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Z.1

Flow of Funds Accounts of the United States

*Flows and Outstandings
Fourth Quarter 2009*

Flow of Funds Summary Statistics

Fourth Quarter 2009

Debt of the domestic nonfinancial sectors is estimated to have expanded at a seasonally adjusted annual rate of 1½ percent in the fourth quarter of 2009, about 1¼ percentage points slower than in the previous quarter. Private debt contracted in the fourth quarter, while government debt continued to expand, albeit at a slower pace than in the preceding quarter. For 2009 as a whole, domestic nonfinancial debt rose 3¼ percent, about 2½ percentage points below the 2008 pace.

Household debt contracted at an annual rate of 1¼ percent in the fourth quarter, its seventh consecutive quarter of decline. Home mortgage debt fell at an annual rate of ¾ percent, a significantly slower decline than in the third quarter, while consumer credit contracted at an annual rate of 5¾ percent. In 2009, household debt contracted 1¾ percent, the first yearly decline in household debt reported in the flow of funds accounts.

Nonfinancial business debt contracted at an annual rate of 3¼ percent in the fourth quarter, with all credit market instruments except corporate bonds

showing a decline. The 1¾ percent decline in nonfinancial business debt in 2009 as a whole was the first yearly decline since the early 1990s.

State and local government debt expanded at an annual rate of 4¾ percent last quarter, about the same as for the year 2009 as a whole. Federal government debt increased at an annual rate of 12½ percent in the fourth quarter, about half the rate of the past two years; for the year 2009, federal government debt rose almost 23 percent.

At the end of the fourth quarter of 2009, the level of domestic nonfinancial debt outstanding was \$34.7 trillion; household debt was \$13.5 trillion, nonfinancial business debt was \$11.0 trillion, and total government debt was \$10.2 trillion.

Household net worth—the difference between the value of assets and liabilities—was an estimated \$54.2 trillion at the end of the fourth quarter, up \$0.7 trillion from the third quarter. For 2009 as a whole, household net worth increased \$2.8 trillion.

Growth of Domestic Nonfinancial Debt¹

Percentage changes; quarterly data are seasonally adjusted annual rates

	Total	Households	Business	State and local govts.	Federal
2000	5.0	9.1	9.3	1.4	-8.0
2001	6.3	9.6	5.7	8.8	-0.2
2002	7.4	10.8	2.8	11.1	7.6
2003	8.1	11.8	2.3	8.3	10.9
2004	8.9	11.0	6.3	7.3	9.0
2005	9.5	11.1	8.8	10.2	7.0
2006	9.0	10.0	10.5	8.3	3.9
2007	8.7	6.7	13.4	9.5	4.9
2008	5.9	0.1	5.2	2.5	24.2
2009	3.3	-1.7	-1.8	4.8	22.7
2008:Q1	5.5	3.1	7.8	3.9	8.1
Q2	3.2	-0.0	6.4	1.8	5.9
Q3	8.1	-0.6	5.0	3.9	39.2
Q4	6.1	-1.9	1.2	0.2	37.0
2009:Q1	4.2	-1.3	0.4	4.7	22.6
Q2	4.5	-1.7	-2.1	4.1	28.2
Q3	2.9	-2.7	-2.3	5.5	20.6
Q4	1.6	-1.2	-3.2	4.7	12.6

1. Changes shown are on an end-of-period basis.

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<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
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Flow of Funds Accounts, Fourth Quarter 2009

This publication presents the flow of funds accounts for 2009:Q4.

Data revisions and other changes. The statistics in the attached tables reflect the use of new or revised source data. Most significant revisions appear in recent quarters; however, new source information resulted in changes to data for earlier periods.

1. The monetary authority sector (tables F.108 and L.108) was modified to include an additional asset category, corporate equities, reflecting the Federal Reserve's preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies are now included in the funding corporation sector (tables F.130 and L.130) and an additional asset category, corporate equities, has been added on that table to reflect their holdings of the common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

2. The funding corporation sector (tables F.130 and L.130) was modified to include funds associated with the Legacy Securities Public-Private Investment Program (S-PPIP), a coordinated effort between Treasury, the FDIC, and the Federal Reserve. The funds purchase mortgage-backed securities (included in corporate bonds) using loans from the federal government (included in other loans and advances) and equity from private investors and the federal government (included in equity investment under PPIP).

Explanatory notes for tables D.1, D.2, and D.3.

Domestic debt comprises credit market funds borrowed by U.S. entities from both domestic and foreign sources, while foreign debt represents amounts borrowed by foreign financial and nonfinancial entities in U.S. markets only. Financial sectors consist of government-sponsored enterprises, agency- and GSE-backed mortgage pools, and private financial institutions. Credit market debt consists of debt securities, mortgages, bank loans, commercial paper, consumer credit, U.S. government loans, and other loans and advances; it excludes trade debt, loans for the purpose of carrying securities, and funds raised from equity sources.

Growth rates in table D.1 are calculated by dividing seasonally adjusted flows from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Seasonally adjusted levels in flow of funds statistics are derived by carrying forward year-end levels by seasonally adjusted flows. Growth rates calculated from changes in unadjusted levels printed in table L.2 can differ from those in table D.1.

Relation of Flows to Outstandings. Estimates of financial assets and liabilities outstanding are linked to data on flows. However, figures on outstandings contain discontinuities or breaks in series that could affect analysis of particular relationships over time. Specifically, outstandings in the flow of funds accounts are related to the flows in the following way:

$$\text{Outstanding}_t = \text{Outstanding}_{t-1} + \text{Flow}_t + \text{Discontinuity}_t$$

where "t" is the time period.

Discontinuities result from changes in valuation, breaks in source data, and changes in definitions. For most series, the value of the discontinuity is zero for nearly all time periods. However, in a few instances, the discontinuity is nonzero for almost all time periods, or is quite large in a particular quarter, such as a period when there is a sharp increase or decrease in equity prices or a major break in source data.

The discontinuities in a series can distort estimated rates of growth in assets and liabilities between periods. In order to minimize these distortions, percentage changes in assets and liabilities in flow of funds releases should be calculated as:

$$\text{Percentage change}_t = (\text{Flow}_t / \text{Outstanding}_{t-1}) * 100$$

Preliminary Estimates. Figures shown for the most recent quarter in these tables are based on preliminary and incomplete information. A summary list of the principal sources of information available when the latest quarter's data were compiled is provided in a table following this introduction. The distinction between "available" data and "missing" data is not between final and preliminary versions of data, but rather between those source estimates that are fully ready when the latest quarterly publication is compiled and those that are not yet completed. However, the items that are

shown as available are, in general, also preliminary in the sense that they are subject to revision by source agencies.

Margins of Uncertainty. Flow of funds statistics are subject to uncertainties resulting from measurement errors in source data, incompatibilities among data from different sources, potential revisions in both financial and nonfinancial series, and incomplete data in parts of the accounts. The size of these uncertainties cannot be quantified in precise statistical terms, but allowance for them is explicitly made throughout the accounts by the inclusion of “discrepancies” for various sectors and instrument types. A discrepancy for a sector is the difference between its measured sources of funds and its measured uses of funds. For an instrument category, a discrepancy is the difference between measured funds borrowed through the financial instrument and measured funds lent through that instrument. The size of such discrepancies relative to the main asset or liability components is one indication of the quality of source data, especially on an annual basis. For quarterly data, differences in seasonal adjustment procedures for financial and nonfinancial components of the accounts sometimes result in discrepancies that cancel in annual data.

Availability of Data. Flow of funds statistics are updated about ten weeks following the end of a quarter. This publication — the Z.1 release — is available from the Board's Publications Services. Flow of funds data are also available electronically through the Internet at the following location:

www.federalreserve.gov/releases/Z1

The Internet site also provides quarterly data beginning in 1952, organized in compressed files that correspond to the tables published in this release. There are files for quarterly data for seasonally adjusted flows, unadjusted flows, outstandings, balance sheets, and debt (tables D.1, D.2, and D.3). These data are also available as a customizable download dataset through the Data Download Program (**DDP**) at the following location:

www.federalreserve.gov/datadownload/Choose.aspx?rel=Z.1

A Guide to the Flow of Funds Accounts is available. The 1,200-page *Guide*, published in two volumes in January 2000, explains in detail how the U.S. financial accounts are prepared and the principles underlying the accounts. The *Guide* can be purchased for \$20.00 from the Board's Publications Services. Publications Services accepts orders accompanied by checks as well as credit card orders.

The Internet site for this release at the location shown above contains a link to an order form for the *Guide* that can be mailed or faxed to Publications Services. In addition, the Internet site includes a link to the *Guide's* descriptions of the tables in the flow of funds accounts.

Subscription Information. The Federal Reserve Board charges for subscriptions to all statistical releases. Inquiries for releases should be directed to:

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Washington, DC 20551
(202) 452-3244

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Availability of Data for Latest Quarter

	<u>Available at time of publication</u>	<u>Major items missing</u>
1. National income and product accounts (NIPA)	Second estimate, seasonally adjusted, for 2009:Q4.	Unadjusted flows since 2007 for the government sectors. Unadjusted flows since 2006 for all other sectors.
2. Households and nonprofit organizations sector (tables F.100 and L.100)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2009:Q4. The source for nonprofit organizations data (tables F.100.a and L.100.a) is the Internal Revenue Service <i>Statistics of Income</i> . Data for nonprofit organizations are available for 1987 through 2000.	
3. Nonfarm nonfinancial corporate business (tables F.102 and L.102)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 2009:Q3; Internal Revenue Service <i>Statistics of Income</i> (IRS/SOI) final data through 2007; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2009:Q4.	<i>Statistics of Income</i> data since 2007. QFR data since 2009:Q3.
4. Nonfarm noncorporate business (tables F.103 and L.103)	IRS/SOI data through 2007; bank and finance company loans and mortgage borrowing through 2009:Q4.	<i>Statistics of Income</i> data since 2007.
5. Farm business (tables F.104 and L.104)	Mortgages, bank loans, loans from government-sponsored enterprises, U.S. government loans to farms, and equity in government-sponsored enterprises through 2009:Q4; preliminary data for checkable deposits and currency and trade payables through 2007.	Consumption of fixed capital and undistributed profits since 2008.
6. State and local governments (tables F.105 and L.105)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2009:Q4; total financial assets through 2007:Q2 from the Census Bureau; breakdown of financial assets through 2004:Q2 from the comprehensive annual financial reports of state and local governments.	Total financial assets since 2007:Q2 and selected financial asset detail since 2004:Q2.
7. Federal government (tables F.106 and L.106)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> and Treasury data for loan programs and the Troubled Assets Relief Program (TARP) through 2009:Q4.	None.

8. Rest of the world (U.S. international transactions) (tables F.107 and L.107)	Balance of payments data through 2009:Q3. NIPA estimates; data from bank Reports of Condition and from Treasury International Capital System through 2009:Q4.	Balance of payments data for 2009:Q4.
9. Monetary authority (tables F.108 and L.108)	All data through 2009:Q4.	None.
10. Commercial banking (tables F.109 through F.113 and tables L.109 through L.113)	All data through 2009:Q4 for U.S.-chartered commercial banks, foreign banking offices in the U.S., bank holding companies, and commercial banks in U.S.-affiliated areas.	Data since 2008 for branches of domestic commercial banks located in U.S.-affiliated areas.
11. Savings institutions (tables F.114 and L.114)	All data through 2009:Q4.	None.
12. Credit unions (tables F.115 and L.115)	All data through 2009:Q4.	None.
13. Property-casualty insurance companies (tables F.116 and L.116)	All data through 2009:Q3. Preliminary data for 2009:Q4.	Final data for 2009:Q4.
14. Life insurance companies (tables F.117 and L.117)	All data through 2009:Q3. Preliminary data for 2009:Q4.	Final data for 2009:Q4.
15. Private pension funds (tables F.118 and L.118)	Quarterly data through 2009:Q3; Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500 data through 2006.	Form 5500 data since 2006. Quarterly data since 2009:Q3.
16. State and local government employee retirement funds (tables F.119 and L.119)	Detailed data through 2007:Q2 from the Census Bureau; sample data through 2009:Q3 from the Census Bureau.	Detailed data since 2007:Q2 and sample data for 2009:Q4.
17. Federal government retirement funds (tables F.120 and L.120)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2009:Q4.	None.
18. Money market mutual funds (tables F.121 and L.121)	All data through 2009:Q4.	None.
19. Mutual funds (tables F.122 and L.122)	All data through 2009:Q4.	None.
20. Closed-end funds (tables F.123 and L.123)	All data through 2009:Q4.	None.
21. Exchange-traded funds (tables F.123 and L.123)	All data through 2009:Q4.	None.

22. Government-sponsored enterprises (tables F.124 and L.124)	Data for Fannie Mae, Freddie Mac, FHLBs, FICO, FCS, and REFCORP through 2009:Q4.	Farmer Mac for 2009:Q4.
23. Agency- and GSE-backed mortgage pools (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, and Ginnie Mae through 2009:Q4.	None.
24. Issuers of asset-backed securities (ABSs) (tables F.126 and L.126)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2009:Q4.	None.
25. Finance companies (tables F.127 and L.127)	All data through 2009:Q4.	None.
26. Real estate investment trusts (REITs) (tables F.128 and L.128)	Data from SNL Financial through 2009:Q4.	None.
27. Security brokers and dealers (tables F.129 and L.129)	Data for firms filing FOCUS and FOGS reports through 2009:Q4.	None.
28. Funding corporations (tables F.130 and L.130)	Estimates for this sector are largely residuals and are derived from data for other sectors.	

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1978	13.8	16.9	17.5	17.5	13.1	11.5	15.4	9.2	22.1	18.7
1979	12.2	15.4	16.4	13.9	13.4	10.9	9.0	5.8	22.1	9.6
1980	9.5	8.5	10.9	1.0	10.0	8.3	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.3	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.1	11.4	18.9	13.4	8.3
1984	14.8	12.6	11.4	18.4	16.2	16.7	11.4	16.9	17.9	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.7	31.8	16.5	19.4	0.5
1986	11.9	11.5	13.7	9.1	11.4	13.8	10.9	13.6	26.2	4.0
1987	9.1	10.4	13.4	4.8	7.8	9.0	12.0	8.0	18.2	2.5
1988	9.0	9.9	11.8	6.7	9.8	10.9	6.0	8.0	13.2	2.9
1989	7.2	9.3	10.9	6.3	6.1	7.2	5.3	7.0	10.5	3.8
1990	6.5	7.0	8.9	1.9	3.5	5.6	5.0	11.0	8.8	8.3
1991	4.3	5.2	7.0	-1.1	-2.3	-2.1	9.2	11.1	6.0	4.8
1992	4.5	5.3	6.5	1.1	-0.3	0.9	1.5	10.9	8.6	6.9
1993	4.7	6.0	5.5	7.4	0.2	1.2	5.3	8.3	9.6	18.7
1994	4.6	7.6	5.6	15.2	3.9	5.0	-3.9	4.7	13.9	-2.4
1995	5.2	6.8	4.9	14.4	7.4	8.8	-5.5	4.1	11.6	17.7
1996	5.4	6.9	6.2	9.0	6.6	6.8	-2.0	4.0	12.1	15.5
1997	5.6	5.8	6.1	5.5	9.9	10.6	4.9	0.6	12.1	10.6
1998	6.6	7.8	8.1	7.2	11.7	11.0	6.2	-1.4	19.4	5.1
1999	6.4	8.4	9.4	7.8	10.7	9.9	3.3	-1.9	16.2	2.4
2000	5.0	9.1	8.7	11.4	9.3	8.5	1.4	-8.0	11.0	8.4
2001	6.3	9.6	10.6	8.6	5.7	4.5	8.8	-0.2	10.7	-1.4
2002	7.4	10.8	13.3	5.6	2.8	0.7	11.1	7.6	9.7	10.8
2003	8.1	11.8	14.6	5.3	2.3	1.8	8.3	10.9	10.7	4.0
2004	8.9	11.0	13.4	5.6	6.3	4.1	7.3	9.0	8.9	12.4
2005	9.5	11.1	13.2	4.5	8.8	6.5	10.2	7.0	9.4	7.9
2006	9.0	10.0	11.0	4.1	10.5	8.5	8.3	3.9	10.0	22.0
2007	8.7	6.7	6.7	5.8	13.4	13.1	9.5	4.9	12.6	9.0
2008	5.9	0.1	-0.6	1.5	5.2	5.1	2.5	24.2	5.4	-6.1
2009	3.3	-1.7	-1.6	-4.3	-1.8	1.4	4.8	22.7	-10.3	10.7
2003 -- Q1	6.6	11.0	13.0	6.1	3.0	2.7	7.4	2.9	12.0	2.9
Q2	10.8	13.0	15.7	6.4	3.2	3.3	11.5	20.0	8.0	15.6
Q3	7.4	11.3	14.4	4.4	1.6	0.6	6.7	9.7	9.5	-11.2
Q4	6.8	9.9	12.2	3.8	1.4	0.5	6.8	9.5	11.6	8.9
2004 -- Q1	8.3	9.8	11.4	6.4	5.9	3.4	9.7	8.5	7.5	11.9
Q2	8.7	11.4	14.1	3.5	4.3	1.3	4.0	12.0	9.3	0.9
Q3	7.8	9.3	11.8	6.1	6.2	4.1	8.4	7.0	8.0	10.0
Q4	9.5	11.9	13.9	5.9	8.2	7.3	6.2	7.3	9.7	25.0
2005 -- Q1	8.6	9.2	10.8	5.0	7.0	4.3	11.5	9.2	7.8	4.6
Q2	8.8	11.1	13.1	5.1	8.4	5.9	7.5	4.4	9.6	7.8
Q3	9.4	11.2	13.6	4.3	8.3	5.9	12.3	6.0	6.0	9.7
Q4	10.0	11.0	12.9	3.5	10.3	9.0	8.1	7.8	12.9	8.5
2006 -- Q1	9.8	11.4	13.5	2.9	10.4	8.3	5.2	6.6	10.7	13.8
Q2	9.0	11.2	12.6	4.1	10.0	7.9	7.1	2.6	11.5	12.4
Q3	7.4	8.5	9.2	4.4	7.8	4.9	8.4	3.1	7.3	37.0
Q4	8.6	7.6	7.2	4.9	12.3	12.1	11.5	3.1	8.9	18.7
2007 -- Q1	8.2	6.9	8.0	4.7	10.8	9.0	11.1	5.5	10.5	12.9
Q2	8.3	7.2	7.6	5.7	13.5	13.7	10.2	0.3	10.2	18.2
Q3	9.2	5.9	4.8	7.3	14.6	15.8	7.5	8.0	16.9	1.4
Q4	8.0	6.0	5.8	4.9	12.0	11.6	8.0	5.3	10.3	3.0
2008 -- Q1	5.5	3.1	2.6	4.6	7.8	6.8	3.9	8.1	5.4	15.3
Q2	3.2	-0.0	-0.6	3.5	6.4	6.7	1.8	5.9	5.7	4.7
Q3	8.1	-0.6	-2.5	0.7	5.0	5.6	3.9	39.2	7.0	-23.2
Q4	6.1	-1.9	-1.9	-2.7	1.2	1.1	0.2	37.0	3.2	-20.4
2009 -- Q1	4.2	-1.3	-0.2	-3.9	0.4	3.2	4.7	22.6	-11.0	9.7
Q2	4.5	-1.7	-1.7	-4.8	-2.1	0.9	4.1	28.2	-13.1	10.1
Q3	2.9	-2.7	-3.6	-3.1	-2.3	1.6	5.5	20.6	-9.9	14.1
Q4	1.6	-1.2	-0.8	-5.8	-3.2	-0.1	4.7	12.6	-7.9	7.2

1. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1978	390.5	160.0	105.7	46.4	138.5	78.7	39.4	52.5	74.7	24.0
1979	391.6	169.8	116.5	43.3	159.4	83.1	26.6	35.8	91.1	15.0
1980	342.9	108.3	90.2	3.4	135.0	70.2	22.2	77.4	73.2	24.2
1981	409.7	106.4	67.0	19.8	190.1	123.4	27.6	85.5	105.1	23.5
1982	451.8	83.9	47.4	18.8	164.8	105.4	41.7	161.3	93.0	16.0
1983	572.9	175.6	105.1	48.2	164.8	90.1	47.3	185.2	104.4	17.3
1984	791.7	219.0	127.3	81.7	323.0	204.9	52.5	197.2	157.8	8.4
1985	958.8	313.8	181.5	84.0	255.8	182.8	163.6	225.7	204.0	1.2
1986	845.7	261.1	198.8	55.8	294.4	223.2	74.2	216.0	328.8	9.7
1987	722.0	263.8	221.5	32.3	223.9	166.1	90.4	143.9	290.6	6.3
1988	784.1	271.5	215.7	46.6	307.1	222.1	50.4	155.1	250.2	7.4
1989	684.3	282.9	224.9	47.0	207.7	160.1	47.4	146.4	225.0	10.2
1990	655.5	232.7	200.1	15.1	128.8	134.9	47.1	246.9	211.2	23.9
1991	469.8	185.2	174.6	-8.8	-84.8	-53.1	91.2	278.2	156.0	15.1
1992	511.9	200.7	173.1	9.2	-9.3	23.0	16.5	304.0	238.9	24.1
1993	560.1	237.5	156.3	61.4	8.5	29.4	57.9	256.1	291.5	69.8
1994	575.9	321.8	166.5	135.0	143.7	128.2	-45.5	155.9	462.0	-11.2
1995	678.1	309.4	153.6	147.0	285.0	237.2	-60.8	144.4	439.5	78.3
1996	732.4	335.8	204.9	105.7	272.2	198.7	-20.5	144.9	514.0	88.0
1997	812.5	300.3	215.5	70.3	438.3	333.1	50.8	23.1	574.1	69.9
1998	1005.5	425.8	301.4	97.1	565.6	381.9	66.8	-52.6	1026.8	37.2
1999	1040.6	493.5	378.0	112.4	581.1	381.9	37.3	-71.2	1023.5	19.0
2000	864.6	581.4	383.3	176.5	562.2	362.7	16.9	-295.9	807.3	63.0
2001	1149.2	672.0	507.1	150.6	377.3	209.2	105.5	-5.6	872.0	-11.2
2002	1418.6	825.0	704.5	105.2	191.5	33.6	144.6	257.6	886.6	93.4
2003	1683.4	1000.8	874.8	105.9	166.0	87.1	120.5	396.0	1071.6	43.0
2004	1986.4	1046.2	922.5	117.2	464.2	203.3	114.1	361.9	973.8	155.3
2005	2329.8	1167.8	1033.4	100.4	683.2	334.4	172.0	306.9	1117.7	113.0
2006	2404.7	1173.4	977.6	95.4	894.2	471.4	153.7	183.4	1293.6	332.6
2007	2541.2	858.1	659.0	139.3	1255.0	785.6	191.0	237.1	1796.4	170.3
2008	1862.7	20.2	-62.2	38.8	549.0	348.4	54.3	1239.2	880.0	-129.5
2009	1115.8	-237.0	-164.6	-112.7	-199.7	100.7	108.6	1443.9	-1752.9	198.7
2003 -- Q1	1360.1	934.9	780.3	122.6	212.1	131.9	107.2	106.0	1202.4	31.5
Q2	2266.4	1133.8	975.1	130.6	232.1	162.5	169.4	731.2	831.7	169.0
Q3	1604.2	1014.0	927.6	91.0	115.7	27.4	100.9	373.5	1001.7	-125.7
Q4	1502.9	920.6	816.2	79.6	104.3	26.5	104.5	373.5	1250.4	97.2
2004 -- Q1	1861.7	930.8	781.3	134.1	436.6	169.4	152.3	342.0	820.1	149.0
Q2	1986.5	1104.6	998.9	75.4	324.1	66.5	65.0	492.8	1033.5	11.3
Q3	1832.4	930.7	863.3	130.5	466.1	205.0	136.8	298.8	909.2	128.8
Q4	2265.2	1218.8	1046.5	128.8	630.1	372.1	102.2	314.1	1132.2	331.9
2005 -- Q1	2107.6	967.9	846.8	110.4	543.8	224.3	193.8	402.2	936.1	66.2
Q2	2191.8	1199.9	1049.3	114.2	666.2	309.5	130.1	195.6	1172.2	112.8
Q3	2404.0	1246.7	1130.9	97.0	669.4	315.9	217.4	270.5	744.6	144.4
Q4	2616.0	1256.5	1106.6	80.2	853.6	487.7	146.6	359.2	1618.0	128.7
2006 -- Q1	2620.0	1331.0	1192.1	66.3	882.0	459.9	96.2	310.7	1391.7	209.7
Q2	2474.6	1344.6	1155.5	95.3	872.0	443.3	133.8	124.2	1539.1	194.1
Q3	2068.1	1058.4	870.7	102.8	698.9	281.3	160.2	150.6	1003.1	597.0
Q4	2456.0	959.7	691.9	117.3	1123.8	701.0	224.5	148.0	1240.5	329.6
2007 -- Q1	2389.1	885.0	785.2	114.2	1014.2	537.3	222.1	267.8	1503.6	243.3
Q2	2478.9	948.0	758.6	139.0	1306.4	839.5	210.0	14.5	1501.0	349.9
Q3	2804.1	791.0	491.7	179.9	1455.8	999.1	159.5	397.8	2554.7	28.5
Q4	2492.8	808.5	600.3	124.3	1243.5	766.5	172.6	268.2	1626.3	59.6
2008 -- Q1	1750.3	426.0	275.0	117.9	825.7	461.7	85.9	412.7	875.0	325.3
Q2	1039.3	-2.4	-60.1	90.8	691.0	460.9	40.4	310.4	932.9	103.8
Q3	2629.9	-83.0	-266.1	17.4	548.5	393.8	85.9	2078.5	1162.1	-517.5
Q4	2031.1	-259.9	-197.7	-70.9	131.0	77.2	4.8	2155.2	550.1	-429.8
2009 -- Q1	1415.4	-178.6	-16.4	-102.3	48.7	230.3	105.8	1439.6	-1886.9	181.2
Q2	1515.5	-234.7	-179.0	-123.8	-237.4	63.8	92.4	1895.3	-2231.7	192.4
Q3	987.2	-366.1	-376.8	-79.5	-259.3	116.8	127.7	1484.9	-1624.6	275.6
Q4	545.1	-168.4	-86.1	-145.3	-351.0	-8.2	108.7	955.8	-1268.3	145.7

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total	Households		Business		State and local governments	Federal government	Domestic financial sectors	Foreign	
		Total	Home mortgage	Consumer credit	Total					Corporate
1978	3211.2	1105.4	708.6	311.3	1188.4	761.4	295.6	621.9	412.5	155.7
1979	3603.0	1276.1	826.7	354.6	1347.0	843.8	322.2	657.7	504.9	168.5
1980	3953.5	1396.0	926.5	358.0	1478.1	910.2	344.4	735.0	578.1	193.4
1981	4361.7	1507.2	998.2	377.9	1662.0	1027.3	372.1	820.5	682.4	214.0
1982	4783.4	1576.4	1031.1	396.7	1811.4	1117.4	413.8	981.8	778.1	208.1
1983	5359.2	1732.0	1116.2	444.9	1999.1	1230.4	461.1	1167.0	882.7	224.1
1984	6146.2	1943.3	1242.8	526.6	2325.1	1438.3	513.6	1364.2	1052.4	232.8
1985	7123.1	2277.8	1449.6	610.6	2577.5	1617.8	677.9	1589.9	1257.3	242.5
1986	7966.3	2537.3	1648.3	666.4	2871.0	1840.0	752.1	1805.9	1593.6	251.9
1987	8670.1	2755.1	1827.9	698.6	3122.6	2033.8	842.6	1949.8	1895.5	259.0
1988	9450.7	3043.6	2054.2	745.2	3409.2	2233.4	893.0	2104.9	2145.8	269.8
1989	10152.1	3319.0	2259.5	809.3	3641.5	2409.4	940.4	2251.2	2399.3	287.9
1990	10834.9	3580.9	2488.8	824.4	3768.5	2542.5	987.4	2498.1	2613.6	318.2
1991	11301.4	3769.7	2667.0	815.6	3676.7	2487.2	1078.6	2776.4	2769.6	350.4
1992	11816.5	3970.4	2840.0	824.8	3670.6	2511.8	1095.1	3080.3	3024.1	372.4
1993	12391.4	4210.3	2998.7	886.2	3691.5	2553.6	1153.0	3336.5	3321.0	468.2
1994	12973.6	4531.8	3165.3	1021.2	3842.0	2688.5	1107.5	3492.3	3791.1	443.1
1995	13667.5	4841.2	3318.9	1168.2	4142.8	2941.5	1046.7	3636.7	4233.5	567.6
1996	14399.8	5177.0	3523.8	1273.9	4415.0	3140.3	1026.2	3781.7	4747.5	657.2
1997	15210.8	5477.6	3739.3	1344.2	4851.5	3471.6	1076.9	3804.8	5301.4	723.6
1998	16216.4	5903.4	4040.6	1441.3	5417.1	3853.4	1143.8	3752.2	6328.2	783.2
1999	17291.6	6396.0	4416.3	1553.6	6033.7	4270.9	1181.0	3681.0	7349.4	748.2
2000	18166.1	6987.3	4798.4	1741.3	6595.8	4633.6	1197.9	3385.1	8157.8	814.5
2001	19298.3	7659.3	5305.4	1891.8	6956.1	4825.8	1303.4	3379.5	9155.9	865.4
2002	20716.9	8484.3	6009.9	1997.0	7147.7	4859.4	1448.0	3637.0	10042.5	1072.8
2003	22432.7	9487.4	6876.9	2102.9	7343.8	4976.5	1568.5	4033.1	10937.6	1253.3
2004	24434.0	10548.5	7814.2	2220.1	7808.0	5179.8	1682.6	4395.0	11926.2	1438.8
2005	26763.8	11716.3	8847.7	2320.6	8491.2	5514.1	1854.5	4701.9	12989.4	1513.9
2006	29166.4	12889.7	9825.2	2416.0	9383.3	5983.4	2008.2	4885.3	14280.4	1882.6
2007	31714.1	13747.8	10484.2	2555.3	10644.8	6775.5	2199.3	5122.3	16204.0	2126.3
2008	33576.8	13772.9	10426.9	2594.1	11188.8	7119.0	2253.5	6361.5	17083.7	1864.4
2009	34702.2	13536.0	10262.3	2481.4	10998.7	7229.2	2362.2	7805.4	15651.3	2063.1
2003 -- Q1	21057.0	8718.0	6205.0	2027.6	7200.7	4892.4	1474.8	3663.5	10343.1	1080.7
Q2	21623.6	9001.4	6448.8	2060.3	7258.7	4933.0	1517.1	3846.3	10551.0	1123.0
Q3	22024.6	9254.9	6680.7	2083.0	7287.6	4939.9	1542.3	3939.7	10801.5	1091.5
Q4	22432.7	9487.4	6876.9	2102.9	7343.8	4976.5	1568.5	4033.1	10937.6	1253.3
2004 -- Q1	22898.2	9720.1	7072.2	2136.5	7452.9	5018.9	1606.6	4118.6	11142.6	1290.5
Q2	23394.8	9996.3	7322.0	2155.3	7533.9	5035.5	1622.8	4241.8	11401.0	1293.4
Q3	23867.7	10243.8	7552.6	2187.9	7650.4	5086.8	1657.0	4316.5	11643.1	1325.6
Q4	24434.0	10548.5	7814.2	2220.1	7808.0	5179.8	1682.6	4395.0	11926.2	1438.8
2005 -- Q1	24960.9	10790.5	8025.9	2247.7	7943.9	5235.9	1731.0	4495.5	12160.2	1455.3
Q2	25508.9	11090.4	8288.3	2276.3	8110.5	5313.2	1763.5	4544.4	12453.2	1483.6
Q3	26109.8	11402.1	8571.0	2300.5	8277.8	5392.2	1817.9	4612.1	12565.9	1519.6
Q4	26763.8	11716.3	8847.7	2320.6	8491.2	5514.1	1854.5	4701.9	12989.4	1513.9
2006 -- Q1	27416.8	12049.0	9145.7	2337.1	8709.6	5627.0	1878.6	4779.5	13334.0	1566.3
Q2	28035.4	12385.2	9434.6	2360.9	8927.6	5737.9	1912.0	4810.6	13719.5	1614.8
Q3	28552.5	12649.8	9652.2	2386.6	9102.3	5808.2	1952.1	4848.3	13970.3	1764.1
Q4	29166.4	12889.7	9825.2	2416.0	9383.3	5983.4	2008.2	4885.3	14280.4	1882.6
2007 -- Q1	29770.2	13110.9	10021.5	2444.5	9643.3	6124.3	2063.7	4952.2	14783.5	1924.0
Q2	30389.9	13347.9	10211.2	2479.3	9969.9	6334.2	2116.2	4955.8	15158.8	2011.4
Q3	31090.9	13545.7	10334.1	2524.2	10333.9	6583.9	2156.1	5055.3	15797.5	2018.6
Q4	31714.1	13747.8	10484.2	2555.3	10644.8	6775.5	2199.3	5122.3	16204.0	2126.3
2008 -- Q1	32151.7	13854.3	10552.9	2584.8	10851.2	6891.0	2220.7	5225.5	16422.8	2207.6
Q2	32411.5	13853.7	10537.9	2607.5	11023.9	7006.2	2230.8	5303.1	16656.0	2233.6
Q3	33069.0	13837.9	10476.4	2611.8	11156.1	7099.7	2252.3	5822.7	16946.2	2103.9
Q4	33576.8	13772.9	10426.9	2594.1	11188.8	7119.0	2253.5	6361.5	17083.7	1864.4
2009 -- Q1	33940.2	13728.3	10422.8	2568.5	11210.6	7186.1	2280.0	6721.4	16994.0	1909.7
Q2	34319.1	13669.6	10378.1	2537.6	11151.2	7202.1	2303.1	7195.2	16436.0	1957.8
Q3	34565.9	13578.1	10283.9	2517.7	11086.4	7231.3	2335.0	7566.5	15995.6	2026.7
Q4	34702.2	13536.0	10262.3	2481.4	10998.7	7229.2	2362.2	7805.4	15651.3	2063.1

1. Data shown are on an end-of-period basis.

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total net borrowing	3560.5	4030.9	4507.9	2613.2	-438.3	3274.6	2151.4	-290.3	-523.8	-361.8	-577.4	1
2 Domestic nonfinancial sectors	2329.8	2404.7	2541.2	1862.7	1115.8	2629.9	2031.1	1415.4	1515.5	987.2	545.1	2
3 Household sector	1167.8	1173.4	858.1	20.2	-237.0	-83.0	-259.9	-178.6	-234.7	-366.1	-168.4	3
4 Nonfinancial corporate business	334.4	471.4	785.6	348.4	100.7	393.8	77.2	230.3	63.8	116.8	-8.2	4
5 Nonfarm noncorporate business	331.6	408.6	454.8	200.2	-305.8	175.6	39.9	-195.2	-301.5	-372.6	-354.0	5
6 Farm business	17.3	14.2	14.6	0.5	5.4	-20.9	13.9	13.6	0.3	-3.5	11.3	6
7 State and local governments	172.0	153.7	191.0	54.3	108.6	85.9	4.8	105.8	92.4	127.7	108.7	7
8 Federal government	306.9	183.4	237.1	1239.2	1443.9	2078.5	2155.2	1439.6	1895.3	1484.9	955.8	8
9 Rest of the world	113.0	332.6	170.3	-129.5	198.7	-517.5	-429.8	181.2	192.4	275.6	145.7	9
10 Financial sectors	1117.7	1293.6	1796.4	880.0	-1752.9	1162.1	550.1	-1886.9	-2231.7	-1624.6	-1268.3	10
11 Commercial banking	85.1	177.4	263.2	161.1	-180.0	259.2	-142.7	-298.7	-42.4	-152.2	-226.7	11
12 U.S.-chartered commercial banks	36.9	107.5	131.8	79.1	-152.7	512.3	-297.3	-307.7	-59.4	-231.0	-12.6	12
13 Foreign banking offices in U.S.	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank holding companies	48.2	70.2	131.3	82.3	-27.3	-253.1	154.7	9.1	17.0	78.8	-214.1	14
15 Savings institutions	22.5	-108.2	104.1	-67.1	-154.3	-203.7	-89.9	-82.9	-336.2	-95.7	-102.4	15
16 Credit unions	3.3	4.2	13.4	8.3	-14.1	32.4	-11.6	-41.2	-7.2	-0.8	-7.1	16
17 Life insurance companies	0.4	2.7	14.5	26.2	-6.6	38.0	48.0	-9.6	-8.0	-12.0	3.0	17
18 Government-sponsored enterprises	-84.0	35.6	282.4	271.7	-475.7	202.4	117.0	-254.5	-680.9	-590.3	-377.2	18
19 Agency- and GSE-backed mortgage pools	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	19
20 ABS issuers	729.4	801.4	339.8	-433.7	-675.6	-390.0	-610.8	-722.9	-654.2	-666.9	-658.4	20
21 Finance companies	33.5	34.8	34.9	-79.4	-154.4	-169.9	-278.0	-168.3	-168.9	-142.5	-137.9	21
22 REITs	55.4	15.5	10.2	-48.6	-31.9	-30.5	-69.2	-34.3	-46.2	-18.9	-28.3	22
23 Brokers and dealers	0.1	6.4	-4.0	77.7	-49.8	762.9	-536.4	-159.9	-0.5	7.9	-46.7	23
24 Funding corporations	104.7	28.3	111.6	466.4	-432.6	157.8	1838.3	-419.1	-843.0	-434.2	-34.1	24
25 Total net lending	3560.5	4030.9	4507.9	2613.2	-438.3	3274.6	2151.4	-290.3	-523.8	-361.8	-577.4	25
26 Domestic nonfinancial sectors	433.2	184.5	490.9	-126.0	118.1	380.2	-281.4	442.3	-746.4	767.3	9.4	26
27 Household sector	226.3	71.6	512.0	23.0	-180.2	557.3	-402.3	36.3	-1068.7	546.1	-234.7	27
28 Nonfinancial corporate business	42.4	-11.6	-79.1	-115.6	21.9	-112.4	-10.5	105.4	11.1	-66.9	37.9	28
29 Nonfarm noncorporate business	11.4	-0.1	10.0	6.5	-7.3	6.3	1.2	-5.0	-7.7	-9.1	-7.5	29
30 State and local governments	154.0	118.5	41.5	-126.4	-39.7	-102.3	-147.6	-21.5	-70.3	-37.3	-29.6	30
31 Federal government	-0.9	6.1	6.6	86.5	323.5	31.3	277.8	327.1	389.2	334.5	243.2	31
32 Rest of the world	752.0	973.6	944.0	386.5	219.4	112.0	221.9	305.8	167.1	70.8	333.9	32
33 Financial sectors	2375.3	2872.7	3073.0	2352.7	-775.9	2782.4	2210.9	-1038.4	55.5	-1199.8	-920.7	33
34 Monetary authority	26.4	34.7	-38.3	245.4	1001.6	1084.4	809.2	751.6	1196.1	1224.2	834.5	34
35 Commercial banking	657.1	765.4	754.1	643.8	-429.1	1722.7	46.6	-504.0	-114.9	-840.8	-256.9	35
36 U.S.-chartered commercial banks	506.6	660.0	535.7	531.1	-129.2	1756.8	-254.0	-131.5	256.1	-696.2	54.9	36
37 Foreign banking offices in U.S.	144.5	103.7	201.7	100.7	-281.1	3.8	322.9	-285.8	-388.0	-154.3	-296.4	37
38 Bank holding companies	-4.2	3.3	23.1	13.9	-16.3	-36.3	-9.7	-79.8	16.0	4.0	-5.3	38
39 Banks in U.S.-affiliated areas	10.2	-1.7	-6.4	-1.9	-2.5	-1.6	-12.6	-6.8	1.0	5.8	-10.1	39
40 Savings institutions	199.4	-78.0	63.0	-276.1	-240.8	-1213.6	50.5	-42.0	-420.7	-193.1	-307.3	40
41 Credit unions	36.2	30.1	35.3	40.0	26.6	45.9	21.4	17.0	43.2	32.6	13.4	41
42 Property-casualty insurance companies	66.9	47.7	26.4	-16.4	33.7	-34.6	-11.6	1.3	46.1	44.4	43.0	42
43 Life insurance companies	110.3	75.6	82.4	10.7	126.7	-69.4	-46.0	191.0	63.8	161.5	90.5	43
44 Private pension funds	45.3	58.4	102.4	90.7	24.5	72.6	148.3	46.0	5.8	33.8	12.3	44
45 State and local govt. retirement funds	18.1	132.0	30.2	-4.5	-15.6	-7.2	-12.6	-26.7	-15.3	-18.3	-2.3	45
46 Federal government retirement funds	7.7	8.4	11.7	24.2	7.5	28.0	20.8	16.8	1.0	4.2	8.0	46
47 Money market mutual funds	-5.5	220.0	375.6	738.6	-643.7	-10.3	1568.6	-325.7	-480.0	-1025.7	-743.5	47
48 Mutual funds	124.1	184.9	271.1	73.3	375.8	-66.7	-247.7	159.9	469.1	412.7	461.5	48
49 Closed-end funds	2.2	6.0	-1.2	-39.7	10.2	-42.4	-71.3	0.4	17.4	13.7	9.1	49
50 Exchange-traded funds	6.8	5.7	13.3	23.0	46.0	27.6	22.1	48.1	45.9	44.0	45.8	50
51 Government-sponsored enterprises	-69.1	46.6	239.0	239.1	-329.5	132.2	-45.7	-164.6	-377.7	-392.0	-383.7	51
52 Agency- and GSE-backed mortgage pools	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	52
53 ABS issuers	732.9	793.4	336.9	-417.1	-640.8	-347.2	-614.0	-685.0	-619.9	-626.9	-631.3	53
54 Finance companies	64.7	71.0	16.6	-72.3	-206.4	-93.1	-324.2	-130.1	-178.3	-187.3	-329.8	54
55 REITs	41.0	26.1	-21.2	-63.9	-8.5	-54.0	-116.1	-1.4	31.4	-31.5	-32.6	55
56 Brokers and dealers	82.3	106.2	219.7	-85.7	-187.7	373.6	-438.7	-608.2	314.6	-402.3	-54.9	56
57 Funding corporations	61.2	43.1	-70.4	702.5	-148.4	730.4	1165.7	-87.4	-528.1	66.1	-44.2	57

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Domestic	2329.8	2404.7	2541.2	1862.7	1115.8	2629.9	2031.1	1415.4	1515.5	987.2	545.1	1
2 By instrument	2329.8	2404.7	2541.2	1862.7	1115.8	2629.9	2031.1	1415.4	1515.5	987.2	545.1	2
3 Commercial paper	-7.7	22.4	11.3	7.7	-72.4	62.8	2.2	-138.4	-132.4	2.4	-21.2	3
4 Treasury securities	307.3	183.7	237.5	1239.0	1443.7	2080.2	2154.2	1442.8	1896.4	1481.2	954.7	4
5 Agency- and GSE-backed securities	-0.4	-0.3	-0.4	0.2	0.1	-1.7	1.0	-3.2	-1.1	3.7	1.2	5
6 Municipal securities	195.0	177.4	215.6	64.6	128.1	97.5	5.4	122.0	118.3	157.9	114.2	6
7 Corporate bonds	56.7	215.6	311.2	204.6	381.4	92.4	190.1	579.2	396.5	270.0	280.0	7
8 Bank loans n.e.c.	134.5	175.3	240.2	192.6	-292.2	368.0	60.6	-353.1	-297.3	-280.4	-238.2	8
9 Other loans and advances	119.3	145.3	322.7	42.8	-55.8	74.0	-106.9	-78.2	-66.7	-27.4	-51.2	9
10 Mortgages	1424.8	1389.9	1063.9	72.4	-304.4	-160.9	-204.5	-53.4	-274.5	-540.7	-349.1	10
11 Home	1108.6	1060.0	695.8	-120.0	-214.3	-337.7	-295.9	-58.3	-233.6	-459.9	-105.6	11
12 Multifamily residential	70.8	55.0	102.9	54.0	-6.0	44.7	32.5	8.2	9.0	-5.7	-35.6	12
13 Commercial	236.3	271.6	260.6	120.9	-92.5	114.6	41.4	-11.6	-58.2	-83.6	-216.4	13
14 Farm	9.1	3.3	4.6	17.4	8.4	17.5	8.3	8.3	8.3	8.4	8.4	14
15 Consumer credit	100.4	95.4	139.3	38.8	-112.7	17.4	-70.9	-102.3	-123.8	-79.5	-145.3	15
16 By sector	2329.8	2404.7	2541.2	1862.7	1115.8	2629.9	2031.1	1415.4	1515.5	987.2	545.1	16
17 Household sector	1167.8	1173.4	858.1	20.2	-237.0	-83.0	-259.9	-178.6	-234.7	-366.1	-168.4	17
18 Nonfinancial business	683.2	894.2	1255.0	549.0	-199.7	548.5	131.0	48.7	-237.4	-259.3	-351.0	18
19 Corporate	334.4	471.4	785.6	348.4	100.7	393.8	77.2	230.3	63.8	116.8	-8.2	19
20 Nonfarm noncorporate	331.6	408.6	454.8	200.2	-305.8	175.6	39.9	-195.2	-301.5	-372.6	-354.0	20
21 Farm	17.3	14.2	14.6	0.5	5.4	-20.9	13.9	13.6	0.3	-3.5	11.3	21
22 State and local governments	172.0	153.7	191.0	54.3	108.6	85.9	4.8	105.8	92.4	127.7	108.7	22
23 Federal government	306.9	183.4	237.1	1239.2	1443.9	2078.5	2155.2	1439.6	1895.3	1484.9	955.8	23
24 Foreign borrowing in U.S.	113.0	332.6	170.3	-129.5	198.7	-517.5	-429.8	181.2	192.4	275.6	145.7	24
25 Commercial paper	38.6	98.4	-69.3	-71.0	57.8	-276.4	-261.5	64.6	-22.0	201.9	-13.3	25
26 Bonds	64.5	227.8	218.7	-62.1	153.5	-261.8	-139.7	137.5	219.4	84.1	173.0	26
27 Bank loans n.e.c.	14.5	13.8	24.1	5.1	-11.2	21.5	-27.4	-19.4	-6.0	-9.8	-9.6	27
28 Other loans and advances	-4.6	-7.4	-3.2	-1.5	-1.4	-0.8	-1.3	-1.5	0.9	-0.6	-4.5	28
29 Domestic and foreign	2442.8	2737.3	2711.5	1733.1	1314.5	2112.5	1601.3	1596.6	1707.9	1262.8	690.8	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 By instrument	1117.7	1293.6	1796.4	880.0	-1752.9	1162.1	550.1	-1886.9	-2231.7	-1624.6	-1268.3	1
2 Open market paper	214.2	196.3	-111.4	-125.6	-446.7	-380.6	342.3	-573.7	-565.8	-430.5	-217.0	2
3 GSE issues	-84.0	35.6	282.4	271.7	-475.7	202.4	117.0	-254.5	-680.9	-590.3	-377.2	3
4 Agency- and GSE-backed mortgage pool sec.	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	4
5 Corporate bonds	743.0	800.9	697.8	-299.6	-517.8	-545.6	-601.9	-536.5	-545.3	-320.6	-669.0	5
6 Bank loans n.e.c.	18.8	-62.3	70.9	496.1	-466.7	986.6	806.7	-484.1	-627.9	-511.4	-243.5	6
7 Other loans and advances	44.4	21.2	225.8	33.3	-267.5	390.0	-402.9	-348.0	-377.2	-251.5	-93.2	7
8 Mortgages	14.1	6.6	4.7	6.8	-0.6	5.9	3.4	5.6	9.5	-1.4	-15.9	8
9 By sector	1117.7	1293.6	1796.4	880.0	-1752.9	1162.1	550.1	-1886.9	-2231.7	-1624.6	-1268.3	9
10 Commercial banking	85.1	177.4	263.2	161.1	-180.0	259.2	-142.7	-298.7	-42.4	-152.2	-226.7	10
11 U.S.-chartered commercial banks	36.9	107.5	131.8	79.1	-152.7	512.3	-297.3	-307.7	-59.4	-231.0	-12.6	11
12 Foreign banking offices in U.S.	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank holding companies	48.2	70.2	131.3	82.3	-27.3	-253.1	154.7	9.1	17.0	78.8	-214.1	13
14 Savings institutions	22.5	-108.2	104.1	-67.1	-154.3	-203.7	-89.9	-82.9	-336.2	-95.7	-102.4	14
15 Credit unions	3.3	4.2	13.4	8.3	-14.1	32.4	-11.6	-41.2	-7.2	-0.8	-7.1	15
16 Life insurance companies	0.4	2.7	14.5	26.2	-6.6	38.0	48.0	-9.6	-8.0	-12.0	3.0	16
17 Government-sponsored enterprises	-84.0	35.6	282.4	271.7	-475.7	202.4	117.0	-254.5	-680.9	-590.3	-377.2	17
18 Agency- and GSE-backed mortgage pools	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	18
19 ABS issuers	729.4	801.4	339.8	-433.7	-675.6	-390.0	-610.8	-722.9	-654.2	-666.9	-658.4	19
20 Finance companies	33.5	34.8	34.9	-79.4	-154.4	-169.9	-278.0	-168.3	-168.9	-142.5	-137.9	20
21 REITs	55.4	15.5	10.2	-48.6	-31.9	-30.5	-69.2	-34.3	-46.2	-18.9	-28.3	21
22 Brokers and dealers	0.1	6.4	-4.0	77.7	-49.8	762.9	-536.4	-159.9	-0.5	7.9	-46.7	22
23 Funding corporations	104.7	28.3	111.6	466.4	-432.6	157.8	1838.3	-419.1	-843.0	-434.2	-34.1	23

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total	3560.5	4030.9	4507.9	2613.2	-438.3	3274.6	2151.4	-290.3	-523.8	-361.8	-577.4	1
2 Open market paper	245.1	317.1	-169.4	-189.0	-461.3	-594.2	83.0	-647.5	-720.1	-226.2	-251.4	2
3 Treasury securities	307.3	183.7	237.5	1239.0	1443.7	2080.2	2154.2	1442.8	1896.4	1481.2	954.7	3
4 Agency- and GSE-backed securities	82.8	330.6	908.3	769.2	-53.3	704.1	403.5	46.7	-126.1	-105.5	-28.5	4
5 Municipal securities	195.0	177.4	215.6	64.6	128.1	97.5	5.4	122.0	118.3	157.9	114.2	5
6 Corporate and foreign bonds	864.2	1244.2	1227.7	-157.1	17.1	-715.0	-551.5	180.1	70.7	33.6	-215.9	6
7 Bank loans n.e.c.	167.8	126.8	335.1	693.8	-770.1	1376.1	839.9	-856.6	-931.1	-801.6	-491.3	7
8 Other loans and advances	159.1	159.1	545.3	74.6	-324.8	463.2	-511.1	-427.7	-443.0	-279.5	-148.9	8
9 Mortgages	1438.9	1396.5	1068.5	79.2	-305.0	-155.0	-201.1	-47.9	-265.0	-542.2	-365.1	9
10 Consumer credit	100.4	95.4	139.3	38.8	-112.7	17.4	-70.9	-102.3	-123.8	-79.5	-145.3	10
Memo:												
<i>Funds raised through corporate equities and mutual fund shares</i>												
11 Total net issues	183.6	-31.9	-95.8	339.9	821.6	-210.6	501.4	325.7	1265.9	977.9	716.9	11
12 Corporate equities	-76.6	-368.7	-460.5	308.9	327.0	-9.2	933.0	425.9	494.3	301.9	85.8	12
13 Nonfinancial	-341.8	-565.7	-786.8	-336.0	-65.1	-342.8	-352.9	-133.1	126.5	65.5	-319.3	13
Foreign shares purchased by												
U.S. residents	186.7	137.3	147.8	1.3	69.9	-55.0	-140.4	7.3	150.9	107.3	14.0	14
15 Financial	78.5	59.7	178.6	643.5	322.2	388.5	1426.2	551.7	216.9	129.2	391.1	15
16 Mutual fund shares	260.2	336.8	364.7	31.0	494.6	-201.4	-431.6	-100.2	771.6	675.9	631.1	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Net flows through credit markets												
1 (from table F.4, line 1)	2005	2006	2007	2008	2009	2008 Q3	2008 Q4	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2
1 (from table F.4, line 1)	3560.5	4030.9	4507.9	2613.2	-438.3	3274.6	2151.4	-290.3	-523.8	-361.8	-577.4	1
2 Official foreign exchange	-9.6	-2.6	-0.0	4.7	3.7	0.6	12.4	3.9	14.5	5.2	-8.8	2
3 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	12.0	0.0	3
4 Treasury currency	0.8	0.6	-0.7	-0.8	-0.4	-1.2	-0.8	-0.0	-0.0	-1.0	-0.4	4
5 Foreign deposits	40.8	87.2	264.1	-352.9	-175.5	-294.7	-268.8	-273.4	-313.5	-23.4	-91.5	5
6 Net interbank transactions	-12.4	-11.3	-97.5	1812.3	-637.9	1684.7	5280.6	-1096.9	-1941.6	683.8	-196.8	6
7 Checkable deposits and currency	4.4	-19.9	36.7	568.4	-7.7	1757.1	502.9	-474.4	406.9	37.4	-0.9	7
8 Small time and savings deposits	314.4	347.0	316.4	524.8	518.7	490.5	859.6	497.0	233.0	795.2	549.8	8
9 Large time deposits	284.4	261.2	283.4	-190.6	-141.7	-172.0	-760.3	-92.3	-41.3	-555.8	122.7	9
10 Money market fund shares	127.0	305.3	720.9	724.2	-498.7	82.4	1394.3	100.3	-497.9	-961.7	-635.3	10
11 Security RPs	307.6	403.0	9.8	-882.9	212.7	-1014.9	-1392.0	-766.0	914.1	155.7	546.9	11
12 Corporate equities	-76.6	-368.7	-460.5	308.9	327.0	-9.2	933.0	425.9	494.3	301.9	85.8	12
13 Mutual fund shares	260.2	336.8	364.7	31.0	494.6	-201.4	-431.6	-100.2	771.6	675.9	631.1	13
14 Trade payables	340.8	189.1	202.2	-81.1	41.7	-115.1	-269.6	-111.3	-112.2	363.9	26.4	14
15 Security credit	0.2	211.5	276.5	-397.9	-96.3	485.5	-2201.3	-492.4	-51.7	45.1	113.7	15
16 Life insurance reserves	16.1	65.6	34.2	67.0	46.6	83.0	96.0	72.4	57.8	43.6	12.8	16
17 Pension fund reserves	253.3	234.1	172.1	79.6	63.8	48.5	150.2	43.5	30.5	12.3	168.8	17
18 Taxes payable	2.2	15.6	-69.3	-123.6	19.0	-41.0	-279.5	-35.7	39.4	111.8	-39.4	18
19 Noncorporate proprietors' equity	-86.3	-12.6	-45.1	-10.1	34.4	-19.7	34.6	51.7	3.7	37.7	44.6	19
20 Miscellaneous	1248.3	1814.3	2429.8	2163.2	87.0	1855.4	2599.9	-70.6	-439.6	654.7	212.1	20
21 Total financial sources	6576.2	7887.1	8945.7	6857.3	-144.2	7893.1	8411.2	-2608.9	-956.0	2032.6	964.4	21
<i>- Liabilities not identified as assets:</i>												
22 Treasury currency	0.7	-1.1	-1.2	-0.8	-4.4	-1.2	-0.8	-14.4	-0.7	-1.5	-0.9	22
23 Foreign deposits	15.3	103.8	204.2	-314.5	-143.1	-329.2	-195.0	-24.4	-413.5	-58.7	-75.8	23
24 Net interbank liabilities	-3.6	-1.9	1.8	30.6	34.9	-77.3	224.3	49.8	137.1	-96.8	49.6	24
25 Security RPs	89.8	199.5	-334.4	-301.6	314.7	-720.1	217.7	-682.8	1450.7	23.7	467.2	25
26 Taxes payable	-38.7	10.5	-40.9	-34.1	-51.2	35.7	-207.7	-41.9	-72.5	41.8	-132.2	26
27 Miscellaneous	-91.1	-606.9	-62.7	662.6	94.9	533.2	1644.4	920.4	-716.3	345.6	-161.5	27
<i>- Floats not included in assets:</i>												
28 Checkable deposits: Federal govt.	-6.6	-3.0	1.2	-3.3	6.0	-1.0	-22.4	19.5	5.0	-10.0	9.4	28
29 Other	1.7	-0.0	-0.1	-2.0	-1.0	-3.9	-4.2	-1.4	0.7	-4.2	0.8	29
30 Trade credit	-30.2	145.8	-49.4	30.3	140.2	97.3	3.3	155.2	149.2	136.9	119.4	30
Totals identified to sectors as assets	6639.0	8040.3	9227.3	6790.1	-535.1	8359.6	6751.5	-2989.1	-1495.8	1655.8	688.5	31

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross Domestic Product (GDP)	12638.4	13398.9	14077.6	14441.4	14258.2	14546.7	14347.3	14178.0	14151.2	14242.1	14461.7	1
2 Personal consumption expenditures (2)	8819.0	9322.7	9826.4	10129.9	10088.5	10220.1	10009.8	9987.7	9999.3	10132.9	10234.3	2
3 Durable goods	1105.5	1133.0	1160.5	1095.2	1034.9	1088.5	1019.9	1025.2	1011.5	1051.3	1051.7	3
4 Nondurable goods	1968.4	2088.7	2204.5	2308.0	2220.2	2374.5	2207.6	2172.4	2182.2	2241.0	2285.3	4
5 Services	5745.1	6100.9	6461.4	6726.8	6833.4	6757.1	6782.3	6790.0	6805.6	6840.6	6897.3	5
6 Gross private domestic investment	2172.2	2327.2	2288.5	2136.1	1630.9	2142.7	2022.1	1689.9	1561.5	1556.1	1716.1	6
7 Fixed investment	2122.3	2267.2	2269.1	2170.8	1751.0	2179.7	2066.6	1817.2	1737.7	1712.6	1736.5	7
8 Nonresidential	1347.3	1505.3	1640.2	1693.6	1389.7	1711.0	1638.7	1442.6	1391.8	1353.9	1370.6	8
9 Household sector (nonprofit organizations)	93.0	99.3	106.7	111.5	90.7	112.8	109.2	95.6	91.4	87.9	87.9	9
10 Nonfinancial corporate business	943.4	1074.1	1158.2	1201.7	992.0	1214.9	1167.0	1029.7	993.7	966.7	977.8	10
11 Nonfarm noncorporate business	119.5	134.1	149.5	155.6	120.8	156.0	145.6	125.8	120.8	117.3	119.3	11
12 Farm business	36.2	35.1	36.8	39.1	33.3	39.7	38.0	33.8	33.0	32.7	33.6	12
13 Financial institutions	155.3	162.7	189.0	185.8	153.0	187.6	178.9	157.9	152.9	149.4	152.0	13
14 Residential	774.9	761.9	629.0	477.2	361.3	468.6	427.8	374.6	345.9	358.8	366.0	14
15 Household sector	681.9	670.1	541.9	401.1	302.3	393.7	359.1	313.6	289.2	300.2	306.3	15
16 Nonfinancial corporate business	4.1	3.2	15.7	5.6	4.7	5.1	7.2	3.5	4.8	5.3	5.2	16
17 Nonfarm noncorporate business	86.4	85.0	80.7	70.5	54.6	69.3	63.6	56.5	52.5	54.2	55.2	17
18 REITs	2.5	3.5	-9.3	0.1	-0.3	0.4	-2.0	1.1	-0.6	-0.9	-0.8	18
19 Change in private inventories	50.0	60.0	19.4	-34.8	-120.1	-37.0	-44.5	-127.4	-176.2	-156.5	-20.4	19
20 Nonfinancial corporate business	47.3	60.4	19.0	-26.3	-111.9	-27.9	-38.8	-119.8	-168.0	-148.7	-11.1	20
21 Nonfarm noncorporate business	2.5	3.2	1.0	-1.4	-5.9	-1.5	-2.0	-6.3	-8.8	-7.8	-0.6	21
22 Farm business	0.1	-3.6	-0.6	-7.1	-2.4	-7.5	-3.7	-1.3	0.6	-0.0	-8.7	22
23 Net U.S. exports of goods and services	-722.7	-769.3	-713.8	-707.8	-392.3	-757.5	-590.5	-378.5	-339.1	-402.2	-449.2	23
24 Exports	1305.1	1471.0	1655.9	1831.1	1563.7	1913.1	1706.2	1509.3	1493.7	1573.8	1678.1	24
25 - Imports	2027.8	2240.3	2369.7	2538.9	1956.0	2670.5	2296.7	1887.9	1832.8	1976.0	2127.3	25
Government consumption expenditures and gross investment	2369.9	2518.4	2676.5	2883.2	2931.0	2941.4	2905.9	2879.0	2929.4	2955.4	2960.4	26
27 Consumption expenditures (3)	1977.9	2093.3	2214.9	2386.9	2416.9	2436.4	2397.1	2378.6	2409.0	2431.0	2448.8	27
28 Federal	765.8	811.0	848.8	934.4	986.3	956.0	955.4	954.2	979.1	1001.2	1010.8	28
29 State and local	1212.0	1282.3	1366.1	1452.4	1430.5	1480.4	1441.7	1424.4	1429.9	1429.8	1438.0	29
30 Gross investment (3)	392.0	425.1	461.6	496.3	514.2	505.0	508.9	500.4	520.4	524.3	511.6	30
31 Federal	110.5	120.7	127.9	148.2	158.6	152.4	158.9	152.4	159.2	163.1	159.6	31
32 State and local	281.6	304.4	333.7	348.2	355.6	352.7	350.0	347.9	361.3	361.3	352.0	32
Memo:												
33 Net U.S. income receipts from rest of the world	97.1	72.4	115.7	141.9	106.0	160.8	107.0	99.9	92.6	121.5	109.8	33
34 U.S. income receipts	573.0	721.1	861.8	809.2	568.2	825.6	714.4	579.6	571.3	590.6	531.4	34
35 - U.S. income payments	475.9	648.6	746.0	667.3	462.2	664.8	607.4	479.7	478.6	469.1	421.6	35
Gross National Product (GNP) = GDP + net U.S. income receipts	12735.5	13471.3	14193.3	14583.3	14364.2	14707.5	14454.3	14277.9	14243.8	14363.7	14571.4	36
Acquisition of nonproduced nonfinancial assets (net)												
37 Nonfinancial corporate business	-8.1	4.4	-10.1	8.9	-3.8	-3.6	28.3	16.6	-7.9	-12.7	-11.2	37
38 State and local governments	10.3	11.1	13.1	12.9	13.4	12.9	12.9	13.1	13.2	13.5	13.7	38
39 Federal governments	-0.5	-13.3	-1.3	-19.2	-7.0	-6.6	-38.4	-26.9	-2.6	1.8	-0.4	39
40 Rest of the world	-1.7	-2.2	-1.8	-2.7	-2.5	-2.7	-2.8	-2.8	-2.7	-2.6	-2.1	40

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 National Income	11273.8	12031.2	12448.2	12635.2	12274.6	12781.0	12433.9	12208.9	12218.1	12259.7	12411.6	1
2 Compensation of employees	7065.0	7477.0	7856.5	8037.4	7782.0	8069.1	8030.3	7825.8	7815.9	7751.5	7734.6	2
3 Wages and other labor income	6632.6	7029.0	7401.9	7569.8	7318.4	7594.4	7576.7	7345.6	7355.2	7295.3	7277.7	3
4 Employer social insurance contributions	427.5	446.7	460.8	472.7	458.5	474.7	473.6	460.2	460.8	456.2	456.9	4
5 Wage accruals less disbursements	5.0	1.3	-6.3	-5.0	5.0	0.0	-20.0	20.0	0.0	0.0	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	1069.8	1133.0	1096.3	1106.3	1041.3	1114.4	1083.6	1037.8	1028.0	1037.9	1061.6	6
7 Nonfarm	1025.9	1103.6	1056.9	1057.5	1012.0	1065.1	1044.5	1010.5	999.1	1012.0	1026.3	7
8 Farm	43.9	29.3	39.4	48.7	29.4	49.3	39.0	27.3	28.9	25.8	35.3	8
Rental income of persons (with capital consumption adjustment)	178.2	146.5	144.9	210.4	268.3	222.2	236.7	245.9	262.0	277.9	287.4	9
Corporate profits with inventory valuation and capital consumption adjustments	1456.1	1608.3	1541.7	1360.4	1306.7	1454.6	1123.6	1182.7	1226.5	1358.9	1458.9	10
11 Corporate profits with inventory valuation adjustment	1609.5	1784.7	1730.4	1424.5	1434.0	1522.2	1199.3	1327.6	1355.1	1477.8	1575.6	11
12 Profits before tax	1640.2	1822.7	1774.4	1462.7	1434.0	1576.6	1060.1	1246.5	1337.1	1495.0	1657.4	12
13 Domestic nonfinancial	954.1	1115.1	1056.4	805.0	806.8	880.7	595.0	675.1	753.9	808.5	989.7	13
14 Farm	3.0	2.8	2.4	1.7	1.1	1.3	2.4	1.8	1.3	0.8	0.6	14
15 Rest of the world	239.4	256.8	347.8	377.2	310.9	397.2	332.4	315.8	301.2	323.2	303.3	15
16 Domestic financial	443.6	448.0	367.8	278.9	315.2	297.5	130.3	253.9	280.7	362.4	363.7	16
<i>Less:</i>												
17 Taxes on corporate income	412.4	473.3	451.5	292.2	336.7	304.8	223.3	270.3	305.9	321.0	449.5	17
18 Domestic nonfinancial	271.0	306.9	298.6	237.2	243.3	253.9	177.3	197.4	216.4	226.4	333.2	18
19 Farm	0.9	0.7	0.7	0.6	0.6	0.6	0.5	0.6	0.6	0.7	0.7	19
20 Domestic financial	140.5	165.6	152.2	54.4	92.7	50.3	45.5	72.4	89.0	94.0	115.6	20
<i>Equals:</i>												
21 Profits after tax	1227.8	1349.5	1322.8	1170.6	1097.2	1271.9	836.8	976.1	1031.1	1173.9	1207.8	21
22 Net dividends	557.3	704.8	767.8	689.9	576.2	676.6	669.9	618.1	556.0	549.9	580.6	22
23 Domestic nonfinancial	168.0	465.8	462.2	406.8	361.0	380.9	447.4	370.9	360.7	330.7	381.6	23
24 Farm	2.9	5.3	3.0	2.5	2.1	2.5	2.4	2.2	2.0	2.0	2.1	24
25 Rest of the world	260.9	77.9	126.2	146.6	112.1	161.8	90.0	102.8	100.5	152.9	92.4	25
26 Domestic financial	125.6	155.7	176.4	134.0	100.9	131.4	130.1	142.2	92.8	64.3	104.5	26
27 Undistributed profits	670.5	644.7	555.1	480.7	521.1	595.3	166.9	358.0	475.1	624.1	627.2	27
28 Domestic nonfinancial	515.1	342.3	295.6	160.9	202.5	245.9	-29.7	106.8	176.9	251.5	274.9	28
29 Farm	-0.7	-3.2	-1.3	-1.4	-1.6	-1.7	-0.5	-1.0	-1.4	-1.8	-2.2	29
30 Rest of the world	-21.4	178.9	221.6	230.6	198.7	235.3	242.4	212.9	200.7	170.3	210.9	30
31 Domestic financial	177.4	126.6	39.2	90.6	121.5	115.8	-45.3	39.3	98.9	204.1	143.6	31
32 Inventory valuation adjustment	-30.7	-38.0	-44.0	-38.2	0.1	-54.5	139.2	81.1	18.1	-17.1	-81.8	32
33 Capital consumption adjustment	-153.4	-176.4	-188.7	-64.1	-127.3	-67.6	-75.6	-144.9	-128.6	-118.9	-116.7	33
34 Domestic nonfinancial	-128.8	-156.0	-167.9	-56.8	-112.9	-60.0	-67.2	-128.7	-114.2	-105.7	-103.0	34
35 Farm	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Domestic financial	-24.6	-20.4	-20.8	-7.3	-14.4	-7.6	-8.4	-16.1	-14.4	-13.3	-13.7	36
37 Net interest and miscellaneous payments	543.1	652.2	739.2	815.1	786.8	806.1	854.7	826.2	784.4	759.7	777.0	37
38 Taxes on production and imports	930.2	986.8	1028.7	1047.3	1023.1	1058.5	1037.3	1018.8	1019.6	1023.1	1031.0	38
39 Less: Subsidies	60.9	51.4	54.8	53.5	59.6	52.9	55.2	55.5	54.9	67.7	60.3	39
40 Business current transfer payments (net)	95.9	83.0	102.2	118.8	134.0	116.0	131.8	137.9	145.4	124.8	128.1	40
41 Current surplus of government enterprises	-3.5	-4.2	-6.6	-6.9	-8.1	-6.9	-8.9	-10.7	-8.8	-6.3	-6.5	41
Memo:												
Calculation of Gross Domestic Product from National Income: (2)												
42 National Income, from line 1 above	11273.8	12031.2	12448.2	12635.2	12274.6	12781.0	12433.9	12208.9	12218.1	12259.7	12411.6	42
<i>Plus:</i>												
43 Private consumption of fixed capital	1290.8	1391.4	1469.6	1536.2	1538.3	1544.4	1562.6	1561.3	1540.5	1525.5	1525.7	43
44 Government consumption of fixed capital	250.6	269.3	290.4	310.9	325.2	313.8	318.4	322.3	323.5	325.2	330.0	44
45 Statistical discrepancy	-79.7	-220.6	-14.8	101.0	246.8	68.3	139.4	185.4	161.7	253.3	386.6	45
<i>Less:</i>												
46 Net U.S. income receipts from rest of the world	97.1	72.4	115.7	141.9	106.0	160.8	107.0	99.9	92.6	121.5	109.8	46
<i>Equals:</i>												
47 Gross Domestic Product	12638.4	13398.9	14077.6	14441.4	14258.2	14546.7	14347.3	14178.0	14151.2	14242.1	14461.7	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

F.8 Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	1903.4	2174.4	2040.2	1824.1	1474.5	1842.4	1770.5	1595.3	1530.7	1401.7	1370.2	1
2 Net saving	362.0	513.7	280.2	-23.0	-389.0	-15.8	-110.5	-288.3	-333.3	-449.0	-485.6	2
3 Net private saving	619.1	666.5	495.0	659.8	870.3	709.0	619.7	717.4	960.2	919.5	884.2	3
4 Personal saving	127.7	235.0	178.9	286.4	471.5	235.7	409.2	403.1	595.7	431.5	455.5	4
5 Undistributed corporate profits w/IVA & CCA	486.4	430.3	322.4	378.3	393.9	473.2	230.5	294.2	364.5	488.0	428.7	5
6 Undistributed profits	670.5	644.7	555.1	480.7	521.1	595.3	166.9	358.0	475.1	624.1	627.2	6
7 Inventory valuation adjustment	-30.7	-38.0	-44.0	-38.2	0.1	-54.5	139.2	81.1	18.1	-17.1	-81.8	7
8 Capital consumption adjustment	-153.4	-176.4	-188.7	-64.1	-127.3	-67.6	-75.6	-144.9	-128.6	-118.9	-116.7	8
9 Wage accruals less disbursements	5.0	1.3	-6.3	-5.0	5.0	0.0	-20.0	20.0	0.0	0.0	0.0	9
10 Net government saving	-257.1	-152.7	-214.8	-682.7	-1259.4	-724.8	-730.2	-1005.7	-1293.5	-1368.5	-1369.8	10
11 Federal	-283.0	-203.8	-236.5	-642.6	-1238.7	-665.7	-674.1	-969.1	-1268.9	-1353.6	-1363.1	11
12 State and local	25.9	51.0	21.7	-40.2	-20.7	-59.0	-56.1	-36.6	-24.6	-14.9	-6.7	12
13 Consumption of fixed capital	1541.4	1660.7	1760.0	1847.1	1863.5	1858.2	1881.0	1883.6	1864.0	1850.7	1855.8	13
14 Private	1290.8	1391.4	1469.6	1536.2	1538.3	1544.4	1562.6	1561.3	1540.5	1525.5	1525.7	14
15 Domestic business	1045.7	1123.3	1188.5	1252.3	1257.2	1260.3	1276.8	1277.0	1259.4	1246.9	1245.5	15
16 Households and institutions	245.1	268.1	281.1	283.9	281.1	284.0	285.8	284.4	281.1	278.6	280.3	16
17 Government	250.6	269.3	290.4	310.9	325.2	313.8	318.4	322.3	323.5	325.2	330.0	17
18 Federal	100.4	106.6	112.6	119.8	125.7	121.0	121.2	122.5	124.0	126.1	130.0	18
19 State and local	150.1	162.7	177.9	191.2	199.6	192.8	197.2	199.8	199.5	199.1	200.0	19
20 Gross domestic investment, capital account transactions, and net lending, NIPAs	1823.7	1953.8	2025.4	1925.2	1721.2	1910.6	1909.9	1780.8	1692.4	1654.9	1756.8	20
21 Gross domestic investment	2564.2	2752.2	2750.0	2632.4	2145.1	2647.8	2530.9	2190.3	2082.0	2080.4	2227.7	21
22 Gross private domestic investment	2172.2	2327.2	2288.5	2136.1	1630.9	2142.7	2022.1	1689.9	1561.5	1556.1	1716.1	22
23 Fixed investment	2122.3	2267.2	2269.1	2170.8	1751.0	2179.7	2066.6	1817.2	1737.7	1712.6	1736.5	23
24 Nonresidential	1347.3	1505.3	1640.2	1693.6	1389.7	1711.0	1638.7	1442.6	1391.8	1353.9	1370.6	24
25 Residential	774.9	761.9	629.0	477.2	361.3	468.6	427.8	374.6	345.9	358.8	366.0	25
26 Change in private inventories	50.0	60.0	19.4	-34.8	-120.1	-37.0	-44.5	-127.4	-176.2	-156.5	-20.4	26
27 Gross government investment	392.0	425.1	461.6	496.3	514.2	505.0	508.9	500.4	520.4	524.3	511.6	27
28 Capital account transactions (net)	-11.1	4.2	2.2	-0.4	2.9	-11.6	4.0	3.1	3.0	2.9	2.5	28
29 Net lending or net borrowing (-), NIPAs	-729.5	-802.6	-726.8	-706.8	-426.7	-725.5	-625.1	-412.6	-392.5	-428.4	-473.4	29
30 Statistical discrepancy (line 20 less line 1)	-79.7	-220.6	-14.8	101.0	246.8	68.3	139.4	185.4	161.7	253.3	386.6	30
Addenda:												
31 Disaster losses	110.4	0.0	0.0	17.4	0.0	69.6	0.0	0.0	0.0	0.0	0.0	31
32 Private	99.2	0.0	0.0	17.4	0.0	69.6	0.0	0.0	0.0	0.0	0.0	32
33 Domestic business	48.8	0.0	0.0	9.9	0.0	39.8	0.0	0.0	0.0	0.0	0.0	33
34 Households and institutions	50.4	0.0	0.0	7.5	0.0	29.8	0.0	0.0	0.0	0.0	0.0	34
35 Government	11.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Federal	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 State and local	10.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Capital transfers paid, by sector	165.7	103.6	114.7	207.2	253.7	185.2	396.5	342.0	265.8	193.9	213.1	1
2 By private business	28.9	0.0	0.0	8.0	0.0	31.8	0.0	0.0	0.0	0.0	0.0	2
3 Financial corporations	28.9	0.0	0.0	8.0	0.0	31.8	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	28.9	0.0	0.0	8.0	0.0	31.8	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	91.2	70.5	82.8	161.6	223.4	105.0	364.2	311.2	234.5	162.3	185.6	8
9 Federal	84.8	70.5	82.8	161.6	223.4	105.0	364.2	311.2	234.5	162.3	185.6	9
10 Investment grants to state and local govts.	48.9	52.1	53.7	56.1	57.9	58.5	58.4	50.6	55.8	68.4	56.6	10
11 Disaster-related insurance benefits	17.3	0.0	0.0	2.8	0.0	11.2	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	0.0	0.0	0.0	67.7	121.9	0.0	270.7	222.9	137.3	48.6	78.9	12
13 Other capital transfers paid to business	0.0	0.0	0.0	0.0	8.0	0.0	0.1	3.6	7.3	11.2	9.9	13
14 Other capital transfers paid to persons	15.9	16.4	28.7	34.3	35.3	34.5	33.8	33.8	33.8	33.8	39.8	14
15 Capital transfers paid to the rest of the world (net)	2.6	2.0	0.4	0.7	0.3	0.8	1.3	0.3	0.3	0.4	0.4	15
16 State and local	6.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	6.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	30.3	33.1	31.8	33.9	30.3	33.2	32.2	30.8	31.3	31.5	27.5	18
19 Estate and gift taxes, federal	25.0	27.8	26.5	28.3	24.8	27.6	26.5	25.1	25.6	26.1	22.1	19
20 Estate and gift taxes, state and local	5.3	5.3	5.4	5.6	5.5	5.7	5.7	5.7	5.6	5.4	5.4	20
21 By the rest of the world	15.4	0.0	0.0	3.8	0.0	15.0	0.0	0.0	0.0	0.0	0.0	21
22 Disaster-related insurance benefits	15.4	0.0	0.0	3.8	0.0	15.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	165.7	103.6	114.7	207.2	253.7	185.2	396.5	342.0	265.8	193.9	213.1	24
25 By private business	55.3	0.0	0.0	79.8	129.9	48.2	270.7	226.6	144.6	59.8	88.8	25
26 Financial corporations	1.1	0.0	0.0	68.0	121.9	1.4	270.7	222.9	137.3	48.6	78.9	26
27 Disaster-related insurance benefits	1.1	0.0	0.0	0.4	0.0	1.4	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	0.0	0.0	67.7	121.9	0.0	270.7	222.9	137.3	48.6	78.9	28
29 Nonfinancial corporations	15.5	0.0	0.0	3.2	2.0	12.7	0.1	0.1	0.1	4.3	3.7	29
30 Disaster-related insurance benefits	15.5	0.0	0.0	3.2	0.0	12.7	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	0.0	0.0	0.0	2.0	0.0	0.1	0.1	0.1	4.3	3.7	31
32 Noncorporate business	38.7	0.0	0.0	8.5	6.0	34.1	0.0	3.6	7.3	7.0	6.2	32
33 Disaster-related insurance benefits	38.7	0.0	0.0	8.5	0.0	34.1	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	0.0	0.0	0.0	6.0	0.0	0.0	3.6	7.3	7.0	6.2	34
35 By government	81.2	85.2	85.5	90.0	88.1	91.7	90.7	81.4	87.1	99.9	84.1	35
36 Federal	25.0	27.8	26.5	28.3	24.8	27.6	26.5	25.1	25.6	26.1	22.1	36
37 Estate and gift taxes paid by persons	25.0	27.8	26.5	28.3	24.8	27.6	26.5	25.1	25.6	26.1	22.1	37
38 State and local	56.2	57.4	59.1	61.7	63.4	64.1	64.1	56.3	61.4	73.8	62.0	38
39 Disaster-related insurance benefits	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Estate and gift taxes paid by persons	5.3	5.3	5.4	5.6	5.5	5.7	5.7	5.7	5.6	5.4	5.4	40
41 Investment grants paid by federal government	48.9	52.1	53.7	56.1	57.9	58.5	58.4	50.6	55.8	68.4	56.6	41
42 By persons	26.6	16.4	28.7	36.8	35.3	44.4	33.8	33.8	33.8	33.8	39.8	42
43 Disaster-related insurance benefits	10.7	0.0	0.0	2.5	0.0	9.9	0.0	0.0	0.0	0.0	0.0	43
44 Other	15.9	16.4	28.7	34.3	35.3	34.5	33.8	33.8	33.8	33.8	39.8	44
45 By the rest of the world	2.6	2.0	0.4	0.7	0.3	0.8	1.3	0.3	0.3	0.4	0.4	45
46 Capital transfers paid by U.S. government	2.6	2.0	0.4	0.7	0.3	0.8	1.3	0.3	0.3	0.4	0.4	46
47 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
Addenda: Net capital transfers paid by sector												
48 By private business (lines 2-25)	-26.5	-0.0	-0.0	-71.8	-129.9	-16.4	-270.7	-226.6	-144.6	-59.8	-88.8	48
49 Financial corporations (lines 3-26)	27.7	0.0	0.0	-60.1	-121.9	30.4	-270.7	-222.9	-137.3	-48.6	-78.9	49
50 Property-casualty insurance companies (line 4)	28.9	0.0	0.0	8.0	0.0	31.8	0.0	0.0	0.0	0.0	0.0	50
51 U.S.-chartered commercial banks	-1.1	0.0	0.0	-29.6	-18.2	-1.4	-117.1	-57.3	-12.3	-1.9	-1.3	51
52 Financial stabilization payments (2)	0.0	0.0	0.0	-29.3	-18.2	0.0	-117.1	-57.3	-12.3	-1.9	-1.3	52
53 Other (lines 5-27)	-1.1	0.0	0.0	-0.4	0.0	-1.4	0.0	0.0	0.0	0.0	0.0	53
54 Bank holding companies (GMAC) (2)	0.0	0.0	0.0	-3.2	-11.3	0.0	-13.0	0.0	-30.0	0.0	-15.2	54
55 Government-sponsored enterprises (2)	0.0	0.0	0.0	-6.9	-87.1	0.0	-27.6	-165.6	-90.4	-38.5	-54.0	55
56 Funding corporations (AIG) (2)	0.0	0.0	0.0	-28.3	-5.3	0.0	-113.0	0.0	-4.6	-8.1	-8.5	56
57 Nonfinancial corporations (lines 6-29)	-15.5	-0.0	-0.0	-3.2	-2.0	-12.7	-0.1	-0.1	-0.1	-4.3	-3.7	57
58 Noncorporate business (lines 7-32)	-38.7	0.0	0.0	-8.5	-6.0	-34.1	0.0	-3.6	-7.3	-7.0	-6.2	58
59 By government (lines 8-35)	10.0	-14.7	-2.7	4.0	13.3	13.3	2.9	6.9	10.1	13.8	22.5	59
60 Federal (lines 9-36)	59.8	42.7	56.4	133.3	198.7	77.5	337.7	286.1	208.8	136.2	163.4	60
61 State and local (lines 16-38)	-49.8	-57.4	-59.1	-61.7	-63.4	-64.1	-64.1	-56.3	-61.4	-73.8	-62.0	61
62 By persons (lines 18-42)	3.7	16.8	3.1	-2.9	-5.0	-11.2	-1.5	-3.0	-2.5	-2.2	-12.3	62
63 By the rest of the world (lines 21-45)	12.8	-2.0	-0.4	3.1	-0.3	14.2	-1.3	-0.3	-0.3	-0.4	-0.4	63

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Department of Commerce.

(2) Sum of lines 52, 54, 55, and 56 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets	1212.9	1227.4	1583.5	849.2	21.1	1466.6	-620.8	-25.0	-367.1	347.3	128.9	1
2 Foreign deposits	2.4	5.2	15.8	-21.2	-10.5	-17.7	-16.1	-16.4	-18.8	-1.4	-5.5	2
3 Checkable deposits and currency	-50.7	32.2	-0.8	146.3	6.1	-8.2	748.7	-71.8	195.6	-51.8	-47.7	3
4 Time and savings deposits	510.5	506.8	492.1	190.6	55.3	677.7	-227.7	40.7	-162.2	29.6	312.9	4
5 Money market fund shares	47.6	168.4	234.4	237.9	-265.3	144.9	326.4	39.6	-175.5	-591.3	-334.0	5
6 Securities	39.8	-299.7	-33.7	37.8	362.7	266.1	-791.5	285.4	-61.3	1051.2	175.3	6
7 Open market paper	14.7	19.0	-10.2	-101.3	-1.4	-166.4	-59.3	-1.6	-2.0	-0.8	-1.0	7
8 U.S. savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-1.3	-3.0	-0.3	-1.0	-2.8	-6.9	8
9 Other Treasury securities	-93.6	-84.3	-81.4	172.0	530.1	256.8	-48.0	945.6	284.2	673.5	217.0	9
10 Agency- and GSE-backed securities	101.6	-60.8	349.5	99.9	-618.6	668.5	-165.3	-874.0	-1159.8	-36.9	-403.6	10
11 Municipal securities	78.7	51.9	24.6	40.3	60.6	131.2	102.6	48.5	-2.2	99.0	97.1	11
12 Corporate and foreign bonds	119.6	167.6	241.9	-193.4	-149.1	-339.5	-222.8	-79.9	-189.3	-188.0	-139.1	12
13 Corporate equities (2)	-409.9	-596.3	-795.1	28.2	126.9	-57.3	-18.0	443.7	307.8	-66.0	-177.9	13
14 Mutual fund shares	228.1	205.9	243.0	-5.4	416.9	-226.0	-377.6	-196.6	701.1	573.2	589.7	14
15 Life insurance reserves	16.1	65.6	34.2	67.0	46.6	83.0	96.0	72.4	57.8	43.6	12.8	15
16 Pension fund reserves	253.3	234.1	172.1	79.6	63.8	48.5	150.2	43.5	30.5	12.3	168.8	16
17 Miscellaneous and other assets	393.8	514.7	669.4	111.2	-237.5	272.2	-906.7	-418.2	-233.1	-144.9	-153.7	17
18 Gross investment in tangible assets	2047.8	2075.2	1995.5	1791.1	1559.1	1778.3	1661.5	1574.2	1522.5	1565.3	1574.4	18
19 Residential fixed investment	768.3	755.2	622.6	471.5	356.9	463.1	422.7	370.1	341.7	354.4	361.5	19
20 Other fixed assets (3)	248.7	268.6	292.9	306.1	244.7	308.6	292.8	255.1	245.2	237.8	240.8	20
21 Consumer durables	1028.2	1051.9	1079.6	1021.9	965.7	1015.7	951.7	956.7	943.9	981.0	981.3	21
22 Inventories (3)	2.6	-0.4	0.4	-8.5	-8.3	-9.0	-5.7	-7.6	-8.2	-7.9	-9.3	22
23 Consumption of fixed capital	1214.8	1287.0	1343.5	1382.9	1377.2	1390.3	1400.8	1378.4	1375.1	1376.9	1378.3	23
24 Residential fixed investment	236.8	258.9	269.7	268.3	268.7	269.7	272.9	272.7	269.1	266.4	266.5	24
25 Other fixed assets (3)	188.8	203.9	215.8	227.7	225.2	227.4	228.4	227.1	225.3	223.5	225.0	25
26 Consumer durables	789.2	824.2	858.0	886.9	883.3	893.2	899.5	878.5	880.8	886.9	886.8	26
27 Net investment in tangible assets (4)	833.0	788.2	651.9	408.2	181.9	388.0	260.7	195.9	147.4	188.4	196.1	27
28 Residential fixed investment	531.6	496.3	352.8	203.2	88.3	193.3	149.8	97.4	72.6	88.0	95.0	28
29 Other fixed assets (3)	59.8	64.7	77.1	78.4	19.5	81.1	64.4	27.9	19.9	14.3	15.8	29
30 Consumer durables	239.0	227.6	221.7	135.0	82.5	122.5	52.2	78.2	63.1	94.1	94.5	30
31 Inventories (3)	2.6	-0.4	0.4	-8.5	-8.3	-9.0	-5.7	-7.6	-8.2	-7.9	-9.3	31
32 Net increase in liabilities	1699.7	1836.8	1499.8	155.0	-490.5	631.0	-1128.2	-501.6	-480.0	-616.2	-364.2	32
33 Mortgage debt on nonfarm homes	1101.0	1051.7	692.9	-109.8	-202.0	-325.0	-281.4	-47.5	-220.6	-446.1	-93.6	33
34 Other mortgage debt (3)	120.6	237.3	301.1	139.6	-68.9	125.0	76.9	-6.9	-32.5	-61.0	-175.3	34
35 Consumer credit	100.4	95.4	139.3	38.8	-112.7	17.4	-70.9	-102.3	-123.8	-79.5	-145.3	35
36 Policy loans	0.8	3.3	3.6	5.9	1.3	4.4	10.1	1.5	2.0	-3.4	5.0	36
37 Security credit	-31.6	59.7	33.4	-160.7	38.1	443.4	-949.9	-121.3	53.7	104.5	115.7	37
38 Other liabilities (3)	408.5	389.4	329.4	241.2	-146.3	365.8	87.1	-225.1	-158.9	-130.7	-70.6	38
39 Net capital transfers paid (5)	-35.0	16.8	3.1	-11.5	-11.0	-45.3	-1.5	-6.5	-9.8	-9.2	-18.5	39
40 Personal saving, with consumer durables (FOF)	311.2	195.5	738.8	1090.9	682.5	1178.2	766.6	666.0	250.6	1142.7	670.7	40
41 Less net investment in consumer durables	239.0	227.6	221.7	135.0	82.5	122.5	52.2	78.2	63.1	94.1	94.5	41
42 = Personal saving, without consumer durables (FOF) (6)	72.2	-32.2	517.1	955.9	600.1	1055.7	714.4	587.9	187.5	1048.7	576.2	42
43 Personal saving (NIPA, excludes consumer durables)	127.7	235.0	178.9	286.4	471.5	235.7	409.2	403.1	595.7	431.5	455.5	43
44 Difference	-55.5	-267.1	338.3	669.5	128.6	820.0	305.2	184.8	-408.2	617.2	120.7	44
Memo:												
45 Disposable personal income	9277.3	9915.7	10403.1	10806.4	10928.9	10849.3	10799.1	10765.4	10966.2	10934.3	11049.7	45
<i>Personal saving as a percentage of disposable personal income:</i>												
46 With consumer durables (FOF) (line 40)	3.4	2.0	7.1	10.1	6.2	10.9	7.1	6.2	2.3	10.5	6.1	46
47 Without consumer durables (FOF) (line 42)	0.8	-0.3	5.0	8.8	5.5	9.7	6.6	5.5	1.7	9.6	5.2	47
48 Without consumer durables (NIPA) (line 43)	1.4	2.4	1.7	2.7	4.3	2.2	3.8	3.7	5.4	3.9	4.1	48
49 Difference (line 44)	-0.6	-2.7	3.3	6.2	1.2	7.6	2.8	1.7	-3.7	5.6	1.1	49

(1) Consolidated statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Includes corporate farms.

(4) Line 18 less line 23.

(5) Table F.9, line 58 plus line 62.

(6) Line 42 and 43 are conceptually equivalent but measure saving using different data. Line 42 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 27 less line 41) less net increase in liabilities (line 32) plus net capital transfers paid (line 39). Line 43 is disposable personal income (line 45) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Personal income	10485.9	11268.1	11894.1	12238.8	12030.3	12286.6	12233.5	11952.7	12048.8	12005.2	12114.3	1
2 - Personal current taxes	1208.6	1352.4	1490.9	1432.4	1101.4	1437.3	1434.3	1187.3	1082.6	1071.0	1064.7	2
3 = Disposable personal income	9277.3	9915.7	10403.1	10806.4	10928.9	10849.3	10799.1	10765.4	10966.2	10934.3	11049.7	3
4 - Personal outlays	9149.6	9680.7	10224.3	10520.0	10457.4	10613.6	10389.9	10362.3	10370.5	10502.8	10594.2	4
5 = Personal saving, NIPA (2)	127.7	235.0	178.9	286.4	471.5	235.7	409.2	403.1	595.7	431.5	455.5	5
6 + Government insurance and pension reserves (3)	0.7	0.1	0.1	-0.6	0.5	-1.6	1.4	0.8	-0.2	-1.5	2.8	6
7 + Net investment in consumer durables	239.0	227.6	221.7	135.0	82.5	122.5	52.2	78.2	63.1	94.1	94.5	7
8 + Consumption of fixed capital	1034.3	1092.3	1139.0	1170.8	1164.3	1177.2	1185.3	1162.9	1161.8	1165.5	1167.1	8
9 - Net capital transfers paid (4)	3.7	16.8	3.1	-2.9	-5.0	-11.2	-1.5	-3.0	-2.5	-2.2	-12.3	9
10 = Gross saving less net capital transfers paid	1398.0	1538.3	1536.6	1594.5	1723.7	1545.0	1649.6	1647.9	1823.0	1691.9	1732.3	10
11 Gross investment	1342.5	1274.2	1876.0	2266.0	1853.5	2368.4	1953.9	1832.9	1416.3	2312.3	1852.4	11
12 Capital expenditures	1803.1	1821.3	1728.2	1534.5	1358.7	1522.2	1420.0	1365.8	1324.4	1369.0	1375.5	12
13 Residential	681.9	670.1	541.9	401.1	302.3	393.7	359.1	313.6	289.2	300.2	306.3	13
14 Consumer durable goods	1028.2	1051.9	1079.6	1021.9	965.7	1015.7	951.7	956.7	943.9	981.0	981.3	14
15 Nonprofit nonresidential	93.0	99.3	106.7	111.5	90.7	112.8	109.2	95.6	91.4	87.9	87.9	15
16 Net financial investment	-460.5	-547.1	147.8	731.5	494.8	846.1	534.0	467.1	91.9	943.3	476.8	16
17 Net acquisition of financial assets	689.7	700.1	1055.0	609.8	301.1	1221.5	-653.0	171.6	-87.9	696.7	424.0	17
18 Foreign deposits	2.4	5.2	15.8	-21.2	-10.5	-17.7	-16.1	-16.4	-18.8	-1.4	-5.5	18
19 Checkable deposits and currency	-127.6	-43.0	-68.2	122.7	39.9	-26.5	742.3	-48.7	231.1	-9.7	-13.2	19
20 Time and savings deposits	487.1	486.5	477.2	161.2	80.0	644.4	-231.6	57.6	-136.2	60.4	338.2	20
21 Money market fund shares	45.2	165.2	232.2	233.3	-260.2	140.5	325.6	43.1	-170.1	-584.9	-328.8	21
22 Credit market instruments	226.3	71.6	512.0	23.0	-180.2	557.3	-402.3	36.3	-1068.7	546.1	-234.7	22
23 Open market paper	14.7	19.0	-10.2	-101.3	-1.4	-166.4	-59.3	-1.6	-2.0	-0.8	-1.0	23
24 Treasury securities	-98.9	-87.2	-90.4	166.0	531.4	251.9	-51.7	948.0	287.4	675.8	214.3	24
25 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-1.3	-3.0	-0.3	-1.0	-2.8	-6.9	25
26 Other	-99.6	-84.5	-84.5	168.4	534.2	253.2	-48.7	948.4	288.5	678.6	221.2	26
27 Agency- and GSE-backed securities	101.6	-60.8	349.5	99.9	-618.6	668.5	-165.3	-874.0	-1159.8	-36.9	-403.6	27
28 Municipal securities	78.6	50.5	25.1	40.0	61.0	130.9	102.5	48.8	-1.8	99.5	97.5	28
29 Corporate and foreign bonds	119.6	167.6	241.9	-193.4	-149.1	-339.5	-222.8	-79.9	-189.3	-188.0	-139.1	29
30 Other loans and advances (5)	2.7	-0.3	9.1	10.4	4.4	20.8	1.5	1.4	4.2	5.6	6.3	30
31 Mortgages	8.1	-17.3	-13.0	1.4	-7.9	-9.0	-7.1	-6.4	-7.3	-9.0	-9.0	31
32 Corporate equities (6)	-409.9	-596.3	-795.1	28.2	126.9	-57.3	-18.0	443.7	307.8	-66.0	-177.9	32
33 Mutual fund shares	228.1	205.9	243.0	-5.4	416.9	-226.0	-377.6	-196.6	701.1	573.2	589.7	33
34 Security credit	-3.0	80.4	210.8	-123.8	-74.5	25.9	-1023.6	-303.1	-34.9	57.6	-17.8	34
35 Life insurance reserves	16.1	65.6	34.2	67.0	46.6	83.0	96.0	72.4	57.8	43.6	12.8	35
36 Pension fund reserves	253.3	234.1	172.1	79.6	63.8	48.5	150.2	43.5	30.5	12.3	168.8	36
37 Equity in noncorporate business	-86.3	-12.6	-45.1	-10.1	34.4	-19.7	34.6	51.7	3.7	37.7	44.6	37
38 Miscellaneous assets	58.0	37.4	66.1	55.2	18.1	69.2	67.4	-11.8	8.8	27.8	47.7	38
39 Net increase in liabilities	1150.2	1247.2	907.2	-121.7	-193.7	375.4	-1187.0	-295.5	-179.8	-246.6	-52.9	39
40 Credit market instruments	1167.8	1173.4	858.1	20.2	-237.0	-83.0	-259.9	-178.6	-234.7	-366.1	-168.4	40
41 Home mortgages (7)	1033.4	977.6	659.0	-62.2	-164.6	-266.1	-197.7	-16.4	-179.0	-376.8	-86.1	41
42 Consumer credit	100.4	95.4	139.3	38.8	-112.7	17.4	-70.9	-102.3	-123.8	-79.5	-145.3	42
43 Municipal securities	16.0	18.9	17.1	8.4	15.0	10.9	-0.5	12.0	21.7	21.2	5.2	43
44 Bank loans n.e.c. (8)	9.7	49.9	13.4	18.0	33.3	140.4	-3.0	-68.4	48.3	85.6	67.8	44
45 Other loans and advances	0.0	4.8	3.2	6.2	1.1	3.9	9.9	1.4	1.7	-3.9	5.2	45
46 Commercial mortgages	8.1	26.9	26.1	11.0	-9.1	10.4	2.4	-4.9	-3.7	-12.7	-15.1	46
47 Security credit	-31.6	59.7	33.4	-160.7	38.1	443.4	-949.9	-121.3	53.7	104.5	115.7	47
48 Trade payables	13.0	13.6	14.6	15.7	10.9	15.8	16.1	6.4	7.9	16.5	12.9	48
49 Deferred and unpaid life insurance premiums	1.0	0.5	1.0	3.2	-5.8	-0.8	6.7	-2.0	-6.7	-1.5	-13.0	49
50 Discrepancy	55.5	264.1	-339.4	-671.5	-129.7	-823.4	-304.3	-185.0	406.6	-620.4	-120.1	50

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 62.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 33) and life insurance and pension reserves (lines 35 and 36).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Income before taxes	2084.2	2311.2	2226.5	1997.7	1958.5	2086.5	1775.9	1814.0	1889.7	1960.7	2169.5	1
2 Gross saving less net capital transfers paid	1309.5	1283.3	1312.5	1367.2	1366.1	1478.9	1363.5	1359.3	1359.5	1375.5	1370.1	2
3 Gross investment	1186.7	1194.4	1178.1	1216.2	1282.9	1272.2	1208.3	1151.2	1186.4	1420.7	1373.5	3
4 Capital expenditures	1231.5	1395.9	1450.1	1446.5	1081.4	1444.5	1405.2	1138.4	1020.7	1006.9	1159.6	4
5 Fixed investment	1189.7	1331.5	1440.8	1472.3	1205.3	1485.1	1421.4	1249.1	1204.9	1176.1	1191.2	5
6 Residential	90.6	88.2	96.3	76.0	59.3	74.5	70.8	60.0	57.3	59.5	60.5	6
7 Nonresidential	1099.1	1243.3	1344.5	1396.3	1146.0	1410.6	1350.6	1189.2	1147.6	1116.6	1130.7	7
8 Change in inventories	50.0	60.0	19.4	-34.8	-120.1	-37.0	-44.5	-127.4	-176.2	-156.5	-20.4	8
9 Nonproduced nonfinancial assets	-8.1	4.4	-10.1	8.9	-3.8	-3.6	28.3	16.6	-7.9	-12.7	-11.2	9
10 Net financial investment	-44.8	-201.5	-272.1	-230.2	201.5	-172.3	-196.8	12.8	165.6	413.8	214.0	10
11 Net acquisition of financial assets	1380.8	1218.8	1550.3	485.0	198.0	295.0	191.8	73.6	94.3	417.2	206.8	11
12 Foreign deposits	6.9	-11.2	0.9	-19.2	10.3	33.8	9.0	-34.4	65.4	-5.2	15.5	12
13 Checkable deposits and currency	151.0	-42.4	54.7	4.3	136.7	123.7	-172.0	57.0	65.8	212.5	211.7	13
14 Time and savings deposits	73.4	66.9	-40.7	-7.3	102.4	-37.8	-89.3	-60.1	11.6	320.9	137.1	14
15 Money market fund shares	44.6	69.1	133.9	176.1	-56.9	-13.0	354.5	43.5	-43.5	-160.5	-67.3	15
16 Security RPs	8.1	1.0	-7.5	0.2	2.9	-10.3	10.2	-0.2	5.7	9.3	-3.2	16
17 Credit market instruments	53.8	-11.7	-69.1	-109.1	14.5	-106.0	-9.3	100.4	3.4	-76.1	30.4	17
18 Commercial paper	16.0	11.7	-53.2	-59.5	8.3	-48.2	-26.1	43.8	13.2	-13.6	-10.2	18
19 Treasury securities	23.6	-6.3	-2.9	-7.4	15.1	-8.9	13.3	37.9	15.6	-7.1	14.0	19
20 Agency- and GSE-backed securities	6.5	-2.4	-3.6	-3.7	3.1	-4.2	4.2	-13.1	20.0	-0.7	6.1	20
21 Municipal securities	0.4	-2.7	0.6	-23.9	12.0	3.0	-3.9	40.9	-5.7	3.6	9.3	21
22 Mortgages	7.0	-10.0	-11.0	-15.9	-21.3	-15.9	-18.0	-20.4	-21.5	-22.0	-21.4	22
23 Consumer credit	0.4	-2.0	1.0	1.2	-2.6	-31.8	21.2	11.3	-18.2	-36.2	32.6	23
24 Mutual fund shares	6.7	30.7	2.0	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	24
25 Trade receivables	344.2	21.7	217.8	-107.8	-109.1	-189.3	-198.3	-214.8	-247.3	38.4	-12.8	25
26 Miscellaneous assets	692.1	1094.8	1258.3	554.6	103.9	500.6	293.7	189.0	240.0	84.6	-97.8	26
27 Net increase in liabilities	1425.7	1420.3	1822.4	715.2	-3.6	467.3	388.6	60.9	-71.4	3.4	-7.2	27
28 Credit market instruments	683.2	894.2	1255.0	549.0	-199.7	548.5	131.0	48.7	-237.4	-259.3	-351.0	28
29 Commercial paper	-7.7	22.4	11.3	7.7	-72.4	62.8	2.2	-138.4	-132.4	2.4	-21.2	29
30 Municipal securities	7.6	5.4	8.1	2.8	5.3	1.8	2.1	4.8	5.0	9.7	1.6	30
31 Corporate bonds	56.7	215.6	311.2	204.6	381.4	92.4	190.1	579.2	396.5	270.0	280.0	31
32 Bank loans n.e.c.	124.8	125.4	226.8	174.6	-325.5	227.7	63.6	-284.8	-345.5	-366.0	-305.9	32
33 Other loans and advances	118.7	139.9	318.8	35.7	-57.8	68.9	-117.8	-80.1	-69.2	-24.2	-57.6	33
34 Mortgages	383.2	385.5	378.8	123.7	-130.8	94.8	-9.2	-32.1	-91.8	-151.3	-247.9	34
35 Corporate equities	-341.8	-565.7	-786.8	-336.0	-65.1	-342.8	-352.9	-133.1	126.5	65.5	-319.3	35
36 Trade payables	248.7	123.4	111.1	-90.5	-100.5	-111.7	-169.5	-230.5	-225.2	20.2	33.3	36
37 Taxes payable	13.8	1.3	-45.8	9.9	-18.0	53.2	0.4	-43.3	-6.2	11.4	-34.0	37
38 Miscellaneous liabilities	906.9	972.9	1336.4	604.2	342.3	352.3	770.6	388.6	246.5	117.9	616.3	38
39 Proprietors' net investment	-85.1	-5.8	-47.5	-21.6	37.6	-32.2	9.0	30.6	24.4	47.8	47.5	39
40 Discrepancy	122.8	88.9	134.5	151.0	83.2	206.7	155.1	208.1	173.2	-45.2	-3.4	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Profits before tax (book)	954.1	1115.1	1056.4	805.0	806.8	880.7	595.0	675.1	753.9	808.5	989.7	1
2 - Taxes on corporate income	271.0	306.9	298.6	237.2	243.3	253.9	177.3	197.4	216.4	226.4	333.2	2
3 - Net dividends	168.0	465.8	462.2	406.8	361.0	380.9	447.4	370.9	360.7	330.7	381.6	3
4 + Capital consumption allowance (1)	608.7	638.7	676.6	834.7	781.7	838.0	842.1	779.8	781.1	780.8	785.2	4
5 = U.S. internal funds, book	1123.8	981.0	972.2	995.6	984.3	1083.9	812.4	886.6	958.0	1032.3	1060.2	5
6 + Foreign earnings retained abroad	-17.5	148.9	181.1	187.3	162.6	191.3	196.9	173.5	164.3	139.6	172.9	6
7 + Inventory valuation adjustment (IVA)	-30.7	-38.0	-44.0	-38.2	0.1	-54.5	139.2	81.1	18.1	-17.1	-81.8	7
8 - Net capital transfers paid (2)	-15.5	-0.0	-0.0	-3.2	-2.0	-12.7	-0.1	-0.1	-0.1	-4.3	-3.7	8
9 = Total internal funds + IVA	1091.1	1091.8	1109.3	1148.0	1148.9	1233.4	1148.5	1141.3	1140.4	1159.0	1155.0	9
10 Gross investment	968.3	1002.9	974.8	997.0	1065.8	1026.7	993.4	933.2	967.2	1204.2	1158.4	10
11 Capital expenditures	986.8	1142.0	1182.8	1189.8	881.0	1188.5	1163.7	930.0	822.7	810.6	960.7	11
12 Fixed investment (3)	947.6	1077.3	1173.9	1207.3	996.7	1220.0	1174.2	1033.1	998.5	972.0	983.0	12
13 Inventory change + IVA	47.3	60.4	19.0	-26.3	-111.9	-27.9	-38.8	-119.8	-168.0	-148.7	-11.1	13
14 Nonproduced nonfinancial assets	-8.1	4.4	-10.1	8.9	-3.8	-3.6	28.3	16.6	-7.9	-12.7	-11.2	14
15 Net financial investment	-18.6	-139.2	-208.0	-192.9	184.8	-161.8	-170.3	3.2	144.6	393.6	197.7	15
16 Net acquisition of financial assets	942.6	697.3	1069.2	267.2	440.5	82.2	150.5	239.6	349.0	718.8	454.4	16
17 Foreign deposits	6.9	-11.2	0.9	-19.2	10.3	33.8	9.0	-34.4	65.4	-5.2	15.5	17
18 Checkable deposits and currency	74.0	-117.6	-12.7	-19.2	170.6	105.4	-178.3	80.1	101.3	254.6	246.2	18
19 Time and savings deposits	49.9	46.6	-55.7	-36.7	127.1	-71.1	-93.3	-43.2	37.6	351.6	162.3	19
20 Money market fund shares	42.1	65.9	131.7	171.6	-51.8	-17.4	353.7	47.0	-38.1	-154.1	-62.1	20
21 Security RPs	8.1	1.0	-7.5	0.2	2.9	-10.3	10.2	-0.2	5.7	9.3	-3.2	21
22 Credit market instruments	42.4	-11.6	-79.1	-115.6	21.9	-112.4	-10.5	105.4	11.1	-66.9	37.9	22
23 Commercial paper	16.0	11.7	-53.2	-59.5	8.3	-48.2	-26.1	43.8	13.2	-13.6	-10.2	23
24 Treasury securities	17.6	-6.5	-5.9	-11.0	19.2	-12.5	12.6	40.7	19.9	-2.1	18.2	24
25 Agency- and GSE-backed securities	6.5	-2.4	-3.6	-3.7	3.1	-4.2	4.2	-13.1	20.0	-0.7	6.1	25
26 Municipal securities	0.3	-4.0	1.1	-24.2	12.4	2.7	-4.0	41.2	-5.3	4.1	9.7	26
27 Mortgages	1.7	-8.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	27
28 Consumer credit	0.4	-2.0	1.0	1.2	-2.6	-31.8	21.2	11.3	-18.2	-36.2	32.6	28
29 Mutual fund shares	6.7	30.7	2.0	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	29
30 Trade receivables	277.6	-18.3	163.1	-139.8	-73.0	-220.5	-204.0	-190.0	-209.3	83.4	24.1	30
31 Miscellaneous assets	434.9	711.8	926.5	432.7	239.3	381.4	270.4	281.6	382.1	252.9	40.4	31
32 U.S. direct investment abroad (4)	24.7	219.2	297.4	264.4	190.5	169.7	242.8	169.0	205.0	214.6	173.4	32
33 Insurance receivables	20.7	6.6	7.4	9.9	-4.9	23.8	-13.6	-3.2	-0.8	1.3	-17.1	33
34 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Investment in finance co. subs.	64.4	22.9	-54.8	-1.1	-11.8	5.1	-12.1	-14.0	-18.4	-5.9	-9.0	35
36 Other	325.1	463.2	676.5	159.5	65.5	182.9	53.3	129.7	196.3	42.9	-106.9	36
37 Net increase in liabilities	961.2	836.5	1277.3	460.1	255.7	243.9	320.8	236.4	204.4	325.2	256.7	37
38 Net funds raised in markets	-7.5	-94.3	-1.2	12.4	35.6	51.0	-275.7	97.2	190.3	182.3	-327.5	38
39 Net new equity issues	-341.8	-565.7	-786.8	-336.0	-65.1	-342.8	-352.9	-133.1	126.5	65.5	-319.3	39
40 Credit market instruments	334.4	471.4	785.6	348.4	100.7	393.8	77.2	230.3	63.8	116.8	-8.2	40
41 Commercial paper	-7.7	22.4	11.3	7.7	-72.4	62.8	2.2	-138.4	-132.4	2.4	-21.2	41
42 Municipal securities (5)	7.6	5.4	8.1	2.8	5.3	1.8	2.1	4.8	5.0	9.7	1.6	42
43 Corporate bonds (4)	56.7	215.6	311.2	204.6	381.4	92.4	190.1	579.2	396.5	270.0	280.0	43
44 Bank loans n.e.c.	-33.9	9.1	85.1	68.1	-133.5	101.7	3.7	-132.9	-131.2	-135.7	-134.4	44
45 Other loans and advances (6)	108.5	117.9	300.1	22.6	-46.6	95.8	-120.8	-83.6	-52.7	4.0	-54.0	45
46 Mortgages	203.2	100.9	69.9	42.6	-33.6	39.2	-0.0	1.0	-21.4	-33.7	-80.2	46
47 Trade payables	199.4	110.3	85.9	-133.6	-84.5	-175.7	-184.4	-210.7	-214.9	32.4	55.1	47
48 Taxes payable	5.1	-7.7	-49.6	7.3	-15.0	50.7	-0.0	-41.3	-3.1	15.1	-30.9	48
49 Miscellaneous liabilities	764.1	828.1	1242.2	573.9	319.7	318.0	781.0	391.2	232.0	95.4	560.1	49
50 Foreign direct investment in U.S.	98.7	191.0	281.3	214.2	101.2	147.5	289.5	113.2	66.3	116.7	108.8	50
51 Pension fund contributions payable	-1.9	-2.0	4.4	0.7	6.8	-0.9	0.1	3.5	4.2	7.0	12.4	51
52 Other	667.3	639.1	956.4	359.0	211.7	171.4	491.4	274.5	161.6	-28.3	439.0	52
53 Discrepancy	122.8	88.9	134.5	151.0	83.2	206.7	155.1	208.1	173.2	-45.2	-3.4	53
Memo:												
54 Financing gap (7)	-106.2	199.1	254.7	232.4	-103.3	159.1	212.2	-37.7	-153.4	-204.6	-17.7	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 57.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net income with IVA and CCAadj	1086.3	1166.8	1130.7	1144.0	1122.3	1156.5	1141.9	1111.6	1106.8	1126.3	1144.5	1
2 Gross saving = capital consumption	151.0	163.4	171.7	177.5	177.9	178.2	180.0	180.1	178.3	176.6	176.5	2
3 Gross saving less net capital transfers paid (1)	189.6	163.4	171.7	186.0	183.9	212.3	180.0	183.6	185.5	183.6	182.7	3
4 Gross investment	189.6	163.4	171.7	186.0	183.9	212.3	180.0	183.6	185.5	183.6	182.7	4
5 Capital expenditures	208.4	222.3	231.1	224.6	169.5	223.9	207.2	175.9	164.5	163.7	174.0	5
6 Fixed investment (2)	205.9	219.1	230.1	226.0	175.4	225.4	209.2	182.2	173.3	171.5	174.5	6
7 Change in inventories	2.5	3.2	1.0	-1.4	-5.9	-1.5	-2.0	-6.3	-8.8	-7.8	-0.6	7
8 Net financial investment	-18.8	-58.9	-59.5	-38.6	14.4	-11.6	-27.1	7.7	21.0	19.9	8.7	8
9 Net acquisition of financial assets	436.2	515.3	475.9	215.0	-243.0	210.1	38.5	-166.5	-255.3	-302.2	-248.2	9
10 Checkable deposits and currency	76.3	73.1	65.7	22.6	-34.0	17.4	5.4	-23.3	-35.7	-42.3	-34.7	10
11 Time and savings deposits	23.5	20.3	14.9	29.4	-24.7	33.4	3.9	-16.9	-26.0	-30.7	-25.2	11
12 Money market mutual funds	2.4	3.2	2.2	4.5	-5.1	4.4	0.8	-3.5	-5.4	-6.4	-5.2	12
13 Treasury securities	6.0	0.2	3.0	3.6	-4.1	3.5	0.6	-2.8	-4.3	-5.1	-4.2	13
14 Municipal securities	0.1	1.3	-0.5	0.3	-0.4	0.3	0.1	-0.2	-0.4	-0.5	-0.4	14
15 Mortgages	5.3	-1.5	7.4	2.6	-2.9	2.5	0.5	-2.0	-3.0	-3.6	-3.0	15
16 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Trade receivables	66.6	40.0	54.7	32.0	-36.2	31.3	5.7	-24.8	-38.0	-45.0	-36.9	17
18 Miscellaneous assets	256.0	378.9	328.4	120.1	-135.7	117.3	21.5	-93.0	-142.5	-168.7	-138.6	18
19 Insurance receivables	4.9	1.6	1.7	2.1	-1.2	5.6	-2.8	-0.7	-0.2	0.3	-4.0	19
20 Equity investment in GSEs (3)	-0.1	0.1	0.3	0.9	0.7	2.6	0.6	0.0	0.8	1.4	0.7	20
21 Other	251.2	377.2	326.4	117.1	-135.3	109.1	23.7	-92.3	-143.1	-170.4	-135.2	21
22 Net increase in liabilities	455.0	574.2	535.4	253.6	-257.4	221.6	65.6	-174.2	-276.3	-322.1	-256.9	22
23 Credit market instruments	331.6	408.6	454.8	200.2	-305.8	175.6	39.9	-195.2	-301.5	-372.6	-354.0	23
24 Bank loans n.e.c.	156.5	113.0	139.4	103.4	-191.9	125.0	56.5	-150.0	-212.7	-232.9	-171.9	24
25 Other loans and advances	4.2	14.4	11.1	33.2	-8.4	12.4	10.0	-3.8	-10.1	-13.6	-6.0	25
26 Mortgages	170.9	281.3	304.3	63.6	-105.6	38.1	-26.6	-41.4	-78.7	-126.0	-176.2	26
27 Trade payables	52.0	20.0	29.3	18.8	-21.2	18.3	3.4	-14.5	-22.3	-26.4	-21.7	27
28 Taxes payable	8.7	9.0	3.8	2.6	-3.0	2.6	0.5	-2.0	-3.1	-3.7	-3.1	28
29 Miscellaneous liabilities	142.8	144.8	94.3	30.3	22.6	34.3	-10.4	-2.7	14.4	22.5	56.2	29
30 Proprietors' net investment	-80.1	-8.2	-46.7	1.7	50.0	-9.2	32.3	40.2	36.2	58.1	65.7	30

(1) Net capital transfers paid from table F.9, line 58.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Proprietors' net income with IVA and CCAadj	43.9	29.3	39.4	48.7	29.4	49.3	39.0	27.3	28.9	25.8	35.3	1
2 Net saving (corporate)	-0.7	-3.2	-1.3	-1.4	-1.6	-1.7	-0.5	-1.0	-1.4	-1.8	-2.2	2
3 Consumption of fixed capital	29.5	31.3	32.8	34.6	35.0	34.9	35.4	35.4	35.0	34.7	34.7	3
4 Corporate	5.0	5.1	5.5	5.8	6.1	5.9	6.1	6.1	6.1	6.1	6.1	4
5 Noncorporate	24.5	26.2	27.4	28.8	28.8	29.0	29.3	29.3	28.9	28.6	28.6	5
6 Gross saving	28.8	28.1	31.6	33.2	33.3	33.1	34.9	34.4	33.6	32.9	32.5	6
7 Gross investment	28.8	28.1	31.6	33.2	33.3	33.1	34.9	34.4	33.6	32.9	32.5	7
8 Capital expenditures	36.3	31.5	36.2	32.0	30.9	32.2	34.3	32.5	33.6	32.6	24.9	8
9 Fixed investment (2)	36.2	35.1	36.8	39.1	33.3	39.7	38.0	33.8	33.0	32.7	33.6	9
10 Change in inventories	0.1	-3.6	-0.6	-7.1	-2.4	-7.5	-3.7	-1.3	0.6	-0.0	-8.7	10
11 Net financial investment	-7.5	-3.4	-4.6	1.2	2.4	1.0	0.6	1.9	0.0	0.3	7.6	11
12 Net acquisition of financial assets	2.0	6.2	5.2	2.8	0.6	2.8	2.8	0.6	0.6	0.6	0.6	12
13 Checkable deposits and currency	0.7	2.1	1.8	0.9	0.2	0.9	0.9	0.2	0.2	0.2	0.2	13
14 Miscellaneous assets	1.3	4.1	3.4	1.8	0.4	1.8	1.8	0.4	0.4	0.4	0.4	14
15 Insurance receivables	1.2	3.9	2.9	2.3	0.4	3.2	2.1	-0.1	0.8	1.1	-0.2	15
16 Equity investment in GSEs (3)	0.1	0.2	0.5	-0.5	-0.0	-1.4	-0.3	0.5	-0.4	-0.8	0.5	16
17 Net increase in liabilities	9.5	9.6	9.7	1.5	-1.9	1.8	2.2	-1.3	0.5	0.3	-7.0	17
18 Credit market instruments	17.3	14.2	14.6	0.5	5.4	-20.9	13.9	13.6	0.3	-3.5	11.3	18
19 Bank loans n.e.c.	2.2	3.3	2.3	3.2	-0.1	0.9	3.4	-1.9	-1.6	2.6	0.4	19
20 Other loans and advances	5.9	7.6	7.6	-20.1	-2.8	-39.3	-7.0	7.2	-6.4	-14.6	2.5	20
21 Mortgages	9.1	3.3	4.6	17.4	8.4	17.5	17.5	8.3	8.3	8.4	8.4	21
22 Trade payables	-2.8	-7.0	-4.1	24.3	5.2	45.7	11.5	-5.3	12.0	14.1	-0.1	22
23 Proprietors' net investment	-5.0	2.4	-0.8	-23.3	-12.5	-23.0	-23.3	-9.7	-11.8	-10.3	-18.2	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	1730.4	1829.7	1927.3	1974.2	1993.9	1987.5	1951.4	1961.4	1989.3	2003.6	2021.2	1
2 Personal current taxes	276.7	302.5	322.8	330.0	271.8	327.2	314.1	287.0	252.7	275.2	272.4	2
3 Taxes on production and imports	831.4	887.4	934.0	955.3	930.8	966.7	947.1	933.0	928.0	929.7	932.5	3
4 Taxes on corporate income	54.9	59.2	56.5	51.0	59.0	57.1	37.7	52.2	57.4	58.6	67.8	4
5 Contributions for govt. social insurance	24.8	21.8	19.8	21.1	21.9	21.4	22.0	21.8	21.7	21.9	22.1	5
6 Income receipts on assets	88.3	103.5	114.2	113.9	116.0	112.7	114.5	115.8	115.7	116.2	116.5	6
7 Current transfer receipts	454.3	456.7	483.9	506.1	597.5	505.5	519.5	555.7	617.4	604.9	612.1	7
8 Current surplus of government enterprises	0.1	-1.3	-3.9	-3.2	-3.2	-3.1	-3.5	-4.0	-3.5	-2.9	-2.3	8
9 Current expenditures, NIPA basis	1704.5	1778.6	1905.6	2014.4	2014.6	2046.5	2007.5	1998.0	2013.9	2018.6	2027.9	9
10 Consumption expenditures	1212.0	1282.3	1366.1	1452.4	1430.5	1480.4	1441.7	1424.4	1429.9	1429.8	1438.0	10
11 Govt. social benefit payments to persons	404.8	402.9	433.7	455.0	475.9	459.7	458.3	465.7	477.5	480.0	480.4	11
12 Interest payments	87.3	93.0	98.7	103.9	106.8	104.3	104.7	106.0	105.4	107.5	108.3	12
13 Subsidies	0.4	0.4	7.1	3.0	1.4	2.1	2.8	2.0	1.2	1.2	1.2	13
14 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net state and local govt. saving, NIPA basis	25.9	51.0	21.7	-40.2	-20.7	-59.0	-56.1	-36.6	-24.6	-14.9	-6.7	15
16 + Consumption of fixed capital	150.1	162.7	177.9	191.2	199.6	192.8	197.2	199.8	199.5	199.1	200.0	16
17 - Net capital transfers paid (2)	-49.8	-57.4	-59.1	-61.7	-63.4	-64.1	-64.1	-56.3	-61.4	-73.8	-62.0	17
18 = Gross saving less net capital transfers paid	225.8	271.2	258.6	212.7	242.3	197.9	205.3	219.5	236.3	258.0	255.3	18
19 Gross investment	299.1	391.6	355.2	311.2	306.7	271.5	282.3	293.7	330.0	308.7	294.7	19
20 Fixed investment	281.6	304.4	333.7	348.2	355.6	352.7	350.0	347.9	361.3	361.3	352.0	20
21 Nonproduced nonfinancial assets	10.3	11.1	13.1	12.9	13.4	12.9	12.9	13.1	13.2	13.5	13.7	21
22 Net financial investment	7.3	76.1	8.4	-49.9	-62.3	-94.0	-80.6	-67.3	-44.5	-66.1	-71.1	22
23 Net acq. of financial assets	211.4	264.2	236.7	44.3	85.1	33.0	-36.7	76.7	86.6	100.6	76.5	23
24 Checkable deposits and currency	9.5	4.4	-2.5	8.5	18.9	10.7	25.9	-16.2	114.7	-45.7	22.9	24
25 Time and savings deposits	12.8	26.2	36.2	19.1	10.8	4.8	57.1	63.1	-24.8	11.1	-6.3	25
26 Money market fund shares	5.1	6.8	4.9	0.7	8.2	-1.4	-6.1	13.0	7.6	7.8	4.3	26
27 Security RPs	10.0	13.5	9.7	1.5	18.7	-2.7	-12.0	16.2	15.0	15.3	28.4	27
28 Credit market instruments	154.0	118.5	41.5	-126.4	-39.7	-102.3	-147.6	-21.5	-70.3	-37.3	-29.6	28
29 Open market paper	13.1	17.6	-7.3	-62.3	-45.6	-64.5	-63.8	-33.1	-52.4	-57.9	-39.0	29
30 Treasury securities	92.3	35.5	14.5	-39.6	39.4	-22.1	-35.4	42.8	30.3	40.7	43.9	30
31 Agency- and GSE-backed securities	28.4	38.3	14.6	-20.3	-42.0	-27.6	-24.2	-33.3	-52.4	-36.4	-46.1	31
32 Municipal securities	0.4	0.5	0.3	0.1	0.2	-0.1	-0.4	-0.5	0.5	0.5	0.3	32
33 Corporate and foreign bonds	9.0	12.1	8.8	1.3	18.1	17.6	-10.8	17.5	13.5	23.8	17.6	33
34 Mortgages	10.8	14.5	10.5	-5.6	-9.8	-5.6	-13.0	-14.9	-9.9	-8.1	-6.3	34
35 Corporate equities	2.5	-4.4	7.1	17.6	13.9	10.8	-8.4	13.4	10.7	22.4	9.0	35
36 Mutual fund shares	0.8	-1.3	2.2	8.6	11.2	12.5	1.1	8.4	15.9	17.7	3.0	36
37 Trade receivables	10.2	13.8	10.0	1.5	-3.6	-2.7	-12.3	-14.2	-4.6	5.7	-1.4	37
38 Taxes receivable	15.5	11.5	-0.4	-4.5	-1.8	-1.2	-1.1	-1.9	-3.0	-1.9	-0.3	38
39 Miscellaneous assets	-8.9	75.2	128.0	117.7	48.5	104.7	66.8	16.3	25.5	105.6	46.5	39
40 Net increase in liabilities	204.1	188.1	228.3	94.3	147.4	127.0	44.0	144.0	131.1	166.7	147.6	40
41 Credit market instruments	172.0	153.7	191.0	54.3	108.6	85.9	4.8	105.8	92.4	127.7	108.7	41
42 Municipal securities	171.3	153.1	190.4	53.4	107.8	84.8	3.8	105.2	91.6	127.0	107.5	42
43 Short-term	5.7	-3.1	17.3	11.9	2.6	28.9	14.7	-6.3	-7.7	51.6	-27.1	43
44 Other	165.6	156.2	173.1	41.6	105.2	55.9	-10.9	111.5	99.3	75.4	134.6	44
45 U.S. government loans	0.6	0.6	0.7	0.8	0.8	1.1	1.0	0.6	0.8	0.7	1.2	45
46 Trade payables	32.1	34.4	37.2	40.0	38.7	41.1	39.2	38.2	38.8	39.0	38.9	46
47 Discrepancy	-73.3	-120.4	-96.6	-98.5	-64.5	-73.6	-77.0	-74.2	-93.6	-50.7	-39.4	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 61.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	2290.1	2524.5	2660.8	2475.0	2227.1	2489.5	2447.8	2251.3	2237.0	2188.5	2231.5	1
2 Personal current taxes	931.9	1049.9	1168.1	1102.5	829.6	1110.1	1120.2	900.3	829.9	795.8	792.3	2
3 Taxes on production and imports	98.8	99.4	94.7	92.0	92.3	91.8	90.2	85.7	91.6	93.5	98.5	3
4 Taxes on corporate income	341.0	395.0	370.2	212.3	231.8	218.5	156.5	192.0	223.8	238.1	273.4	4
5 Taxes from the rest of the world	12.1	14.0	14.2	15.0	11.8	14.7	15.9	13.5	12.1	10.8	10.8	5
6 Contributions for govt. social insurance	852.6	904.6	944.4	974.5	950.2	978.5	976.4	953.0	954.3	945.7	947.7	6
7 Income receipts on assets	23.7	26.1	29.1	30.3	48.3	30.6	30.0	40.7	50.8	49.5	52.1	7
8 Current transfer receipts	33.6	38.3	42.7	52.3	68.1	49.0	64.0	72.7	79.8	58.7	61.1	8
9 Current surplus of government enterprises	-3.5	-2.9	-2.7	-3.8	-4.9	-3.9	-5.4	-6.7	-5.3	-3.5	-4.2	9
10 Current expenditures, NIPA basis	2573.1	2728.3	2897.2	3117.6	3465.7	3155.2	3121.9	3220.3	3505.9	3542.1	3594.6	10
11 Consumption expenditures	765.8	811.0	848.8	934.4	986.3	956.0	955.4	954.2	979.1	1001.2	1010.8	11
12 Government social benefits	1089.2	1193.1	1267.5	1404.1	1615.9	1396.0	1421.1	1504.1	1646.1	1640.7	1672.7	12
13 Other current transfer payments	402.1	394.0	421.1	436.5	523.1	433.0	448.4	477.2	549.6	537.3	528.4	13
14 Interest payments	255.4	279.2	312.2	292.0	282.1	319.5	244.6	231.3	277.4	296.3	323.5	14
15 Subsidies	60.5	51.0	47.6	50.6	58.2	50.7	52.4	53.6	53.7	66.5	59.1	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net federal government saving, NIPA basis	-283.0	-203.8	-236.5	-642.6	-1238.7	-665.7	-674.1	-969.1	-1268.9	-1353.6	-1363.1	17
18 + Consumption of fixed capital	100.4	106.6	112.6	119.8	125.7	121.0	121.2	122.5	124.0	126.1	130.0	18
19 - Insurance and pension reserves (1)	0.7	0.1	0.1	-0.6	0.5	-1.6	1.4	0.8	-0.2	-1.5	2.8	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.6	4.8	5.0	5.1	5.1	5.1	5.1	5.1	5.0	5.0	20
21 - Net capital transfers paid (2)	59.8	42.7	56.4	65.7	76.7	77.5	67.0	63.2	71.6	87.6	84.5	21
22 = Gross saving less net capital transfers paid	-247.7	-144.6	-185.2	-592.9	-1195.3	-625.6	-626.4	-915.6	-1221.3	-1318.7	-1325.4	22
23 Gross investment	-270.5	-157.6	-209.1	-638.4	-1109.3	-819.3	-933.4	-889.0	-1314.6	-1162.7	-1070.8	23
24 Fixed investment	110.5	120.7	127.9	148.2	158.6	152.4	158.9	152.4	159.2	163.1	159.6	24
25 Nonproduced nonfinancial assets	-0.5	-13.3	-1.3	-19.2	-7.0	-6.6	-38.4	-26.9	-2.6	1.8	-0.4	25
26 Net financial investment	-380.5	-264.9	-335.7	-767.4	-1260.8	-965.0	-1053.9	-1014.5	-1471.2	-1327.6	-1230.0	26
27 Net acq. of financial assets	30.0	-13.9	7.7	549.7	309.4	1144.3	1235.6	366.1	482.7	441.2	-52.3	27
28 Gold, SDRs, and official foreign exchange	-14.4	-2.7	-0.4	4.2	50.4	-0.3	12.3	3.5	14.3	195.3	-11.6	28
29 Checkable deposits and currency	12.2	-2.7	25.1	313.1	-179.5	1256.8	34.4	-338.3	105.9	-183.5	-302.0	29
30 Time and savings deposits	-1.0	0.2	1.2	-1.3	5.6	4.3	-5.1	0.6	-0.5	1.2	20.9	30
31 Credit market instruments	-0.9	6.1	6.6	86.5	323.5	31.3	277.8	327.1	389.2	334.5	243.2	31
32 Agency- and GSE-backed securities	0.0	0.0	0.0	54.4	171.1	13.2	204.5	227.8	213.2	123.9	119.5	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.0	1.5	0.7	0.1	33
34 Other loans and advances	-7.0	0.6	-2.2	6.0	64.3	1.7	20.1	59.0	96.0	94.3	8.0	34
35 Mortgages	2.4	3.7	2.1	13.5	12.6	12.1	27.8	3.6	21.8	31.1	-6.3	35
36 Consumer credit (3)	3.7	1.9	6.7	12.6	75.0	4.2	25.5	36.7	56.8	84.5	121.9	36
37 Corporate equities (4)	0.0	0.0	0.0	256.3	-1.6	0.0	1025.4	347.5	-127.9	53.7	-279.9	37
38 Trade receivables	9.1	-11.5	1.2	3.7	3.0	14.3	-14.0	6.5	5.2	13.4	-13.2	38
39 Taxes receivable	25.3	-6.3	-28.0	-85.0	72.0	-75.5	-70.7	8.0	114.9	72.0	93.1	39
40 Miscellaneous assets	-0.3	3.1	1.9	-28.0	36.1	-86.6	-24.5	11.1	-18.4	-45.4	197.3	40
41 Net increase in liabilities	410.5	251.1	343.4	1317.1	1570.2	2109.4	2289.5	1380.7	1953.8	1768.7	1177.7	41
42 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	12.0	0.0	42
43 Treasury currency	0.8	0.6	-0.7	-0.8	-0.4	-1.2	-0.8	-0.0	-0.0	-1.0	-0.4	43
44 Credit market instruments	306.9	183.4	237.1	1239.2	1443.9	2078.5	2155.2	1439.6	1895.3	1484.9	955.8	44
45 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-1.3	-3.0	-0.3	-1.0	-2.8	-6.9	45
46 Other Treasury securities	306.6	186.4	243.4	1241.4	1446.5	2081.6	2157.2	1443.1	1897.4	1484.0	961.6	46
47 Budget agency securities	-0.4	-0.3	-0.4	0.2	0.1	-1.7	1.0	-3.2	-1.1	3.7	1.2	47
48 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Trade payables	33.7	6.2	29.2	-11.7	41.1	-34.6	-84.9	-20.4	-6.1	231.8	-40.8	49
50 Insurance reserves	1.1	1.5	1.2	1.0	1.1	-0.4	2.8	-0.2	2.1	0.2	2.4	50
51 Miscellaneous liabilities (5)	68.0	59.4	76.6	89.5	81.4	67.0	217.2	-38.4	62.6	40.8	260.7	51
52 Nonmarketable securities held by pension plans	40.0	35.8	33.3	63.3	61.9	55.3	123.7	0.9	39.0	42.6	165.1	52
53 Other	28.1	23.6	43.3	26.2	19.5	11.8	93.5	-39.3	23.5	-1.8	95.6	53
54 Discrepancy	22.8	13.0	23.9	45.5	-86.0	193.7	307.0	-26.6	93.3	-156.0	-254.7	54
Memo:												
55 Change in cash balance (6)	4.6	-5.5	27.5	308.6	-167.9	1260.1	6.9	-318.1	110.4	-192.3	-271.7	55

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 60 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Assets Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Foreign income from U.S.	2618.6	2990.5	3242.4	3347.5	2555.8	3475.8	3041.7	2498.5	2454.5	2589.8	2680.3	1
2 U.S. imports	2027.8	2240.3	2369.7	2538.9	1956.0	2670.5	2296.7	1887.9	1832.8	1976.0	2127.3	2
3 U.S. income payments to rest of world	475.9	648.6	746.0	667.3	462.2	664.8	607.4	479.7	478.6	469.1	421.6	3
4 Current taxes and trans. payments to rest of world	115.0	101.5	126.6	141.4	137.6	140.4	137.5	130.9	143.0	144.8	131.5	4
5 Foreign outlays to U.S.	1878.1	2192.1	2517.7	2640.3	2131.9	2738.6	2420.7	2089.0	2065.0	2164.4	2209.5	5
6 U.S. exports	1305.1	1471.0	1655.9	1831.1	1563.7	1913.1	1706.2	1509.3	1493.7	1573.8	1678.1	6
7 U.S. income receipts from rest of world	573.0	721.1	861.8	809.2	568.2	825.6	714.4	579.6	571.3	590.6	531.4	7
8 - Net capital transfers paid (1)	12.8	-2.0	-0.4	3.1	-0.3	14.2	-1.3	-0.3	-0.3	-0.4	-0.4	8
9 Gross saving less net capital transfers paid (2)	727.8	800.4	725.0	704.2	424.2	722.9	622.3	409.8	389.8	425.9	471.3	9
10 Gross investment	710.4	803.0	659.9	503.4	201.3	581.8	347.8	135.9	247.5	147.9	265.0	10
11 Nonproduced nonfinancial assets	-1.7	-2.2	-1.8	-2.7	-2.5	-2.7	-2.8	-2.8	-2.7	-2.6	-2.1	11
12 Net financial investment	712.1	805.2	661.7	506.0	203.8	584.4	350.6	138.7	250.2	150.5	267.1	12
13 Net acquisition of financial assets	1076.0	1835.1	1757.5	614.3	243.4	968.9	46.8	-557.8	-87.3	1025.2	593.4	13
14 Gold and SDRs (3)	4.5	-0.2	-0.2	-0.1	-47.0	-0.1	-0.1	-0.1	-0.0	-190.9	2.9	14
15 Net interbank assets	-12.3	-9.4	-153.6	430.2	-323.4	480.5	1468.1	-848.3	-646.5	498.5	-297.5	15
16 U.S. checkable deposits and currency	14.9	11.4	-5.4	68.8	-0.5	59.9	189.4	-26.7	-6.8	12.1	19.6	16
17 U.S. time deposits	6.7	11.5	40.3	45.2	-22.8	-21.4	104.3	-103.3	-10.9	-23.8	46.8	17
18 Money market fund shares	0.1	4.1	19.0	14.0	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	18
19 Security RPs	48.2	109.4	80.2	-524.7	-6.1	-376.0	-1250.5	-6.8	2.8	-90.3	70.0	19
20 Credit market instruments	752.0	973.6	944.0	386.5	219.4	112.0	221.9	305.8	167.1	70.8	333.9	20
21 Open market paper	9.9	48.0	-9.6	-45.1	-44.0	-94.1	-81.5	-52.8	-83.3	-16.4	-23.4	21
22 Treasury securities	245.1	150.3	165.2	674.3	502.6	786.1	1041.8	688.1	403.8	458.4	460.0	22
23 Official	112.8	208.6	98.4	477.7	467.0	465.9	715.8	473.2	494.9	495.1	405.0	23
24 Private	132.3	-58.2	66.8	196.6	35.6	320.2	326.0	214.9	-91.0	-36.6	55.0	24
25 Agency- and GSE-backed securities	134.3	222.7	250.3	-218.1	-130.1	-381.5	-685.7	-236.4	-25.2	-194.7	-64.1	25
26 Official	88.5	202.6	237.0	-8.6	-61.6	-86.5	-546.0	-27.8	-23.0	-195.4	-0.2	26
27 Private	45.8	20.0	13.3	-209.6	-68.5	-295.0	-139.7	-208.6	-2.2	0.6	-64.0	27
28 Municipal securities	3.0	5.4	10.7	-4.1	19.6	-53.6	12.0	-4.0	22.3	31.7	28.3	28
29 U.S. corporate bonds (4)	328.5	541.0	424.6	40.0	-99.9	-94.2	-13.8	-46.7	-109.9	-158.9	-84.0	29
30 Loans to U.S. corporate business	31.3	6.2	102.7	-60.5	-28.8	-50.7	-51.0	-42.3	-40.7	-49.3	17.1	30
31 U.S. corporate equities	56.9	96.2	218.5	91.2	122.8	23.7	24.8	31.7	118.8	184.8	156.0	31
32 Mutual fund shares	32.2	45.2	38.2	5.3	23.8	-12.0	-22.9	0.7	36.3	30.3	28.1	32
33 Trade receivables	7.9	5.9	20.8	6.1	49.6	7.7	-49.9	-9.3	19.6	216.7	-28.8	33
34 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Miscellaneous assets	164.8	587.5	555.9	92.0	228.3	695.4	-637.4	99.1	233.0	317.9	263.3	35
36 Foreign direct investment in U.S. (5)	112.6	243.2	275.8	319.7	138.7	251.0	387.2	95.4	147.9	160.1	151.4	36
37 Other	52.2	344.4	280.1	-227.8	89.6	444.3	-1024.6	3.7	85.1	157.8	111.9	37
38 Net increase in liabilities	363.9	1029.9	1095.8	108.3	39.6	384.4	-303.8	-696.5	-337.5	874.7	326.3	38
39 U.S. official foreign exchange and net IMF position	-9.6	-2.6	-0.0	4.7	3.7	0.6	12.4	3.9	14.5	5.2	-8.8	39
40 U.S. private deposits	40.8	87.2	264.1	-352.9	-175.5	-294.7	-268.8	-273.4	-313.5	-23.4	-91.5	40
41 Credit market instruments	113.0	332.6	170.3	-129.5	198.7	-517.5	-429.8	181.2	192.4	275.6	145.7	41
42 Commercial paper	38.6	98.4	-69.3	-71.0	57.8	-276.4	-261.5	64.6	-22.0	201.9	-13.3	42
43 Bonds	64.5	227.8	218.7	-62.1	153.5	-261.8	-139.7	137.5	219.4	84.1	173.0	43
44 Bank loans n.e.c.	14.5	13.8	24.1	5.1	-11.2	21.5	-27.4	-19.4	-6.0	-9.8	-9.6	44
45 Official	-2.9	-0.7	-0.0	0.7	0.6	-3.2	1.1	-0.1	1.4	2.0	-0.9	45
46 Banks	4.7	3.8	8.3	2.8	-5.1	16.1	-31.5	-14.9	-10.1	4.8	-0.2	46
47 Other	12.7	10.7	15.8	1.6	-6.6	8.6	3.0	-4.4	2.8	-16.5	-8.4	47
48 U.S. government loans	-4.6	-7.4	-3.3	-1.5	-1.4	-1.4	-1.3	-1.5	0.9	-0.6	-4.5	48
49 Acceptance liabilities to banks	-0.0	-0.1	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	49
50 Foreign corporate equities (6)	186.7	137.3	147.8	1.3	69.9	-55.0	-140.4	7.3	150.9	107.3	14.0	50
51 Trade payables	6.3	6.2	12.4	-9.9	2.6	-6.8	-17.6	-11.6	45.4	6.8	-30.4	51
52 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53 Miscellaneous liabilities	26.7	469.2	501.3	594.5	-59.8	1257.8	540.4	-603.9	-427.2	503.3	297.2	53
54 U.S. equity in IBRD, etc.	1.3	2.0	1.7	1.4	2.6	0.5	0.3	0.6	5.2	0.3	4.5	54
55 Nonofficial foreign currencies	-2.2	-0.0	23.9	529.8	-543.5	904.9	1062.1	-975.4	-781.1	-231.4	-186.0	55
56 U.S. direct investment abroad (4,5)	36.2	244.9	398.6	332.0	198.6	216.5	337.9	161.0	189.8	251.0	192.6	56
57 Other	-8.6	222.2	77.1	-268.7	282.4	135.9	-859.9	209.9	158.9	483.4	286.2	57
58 Discrepancy (FOF basis) (7)	17.4	-2.7	65.2	200.8	222.9	141.1	274.5	273.9	142.3	278.0	206.3	58
Memo:												
59 Net U.S. exports, NIPA basis	-722.7	-769.3	-713.8	-707.8	-392.3	-757.5	-590.5	-378.5	-339.1	-402.2	-449.2	59
60 + Net U.S. income receipts (8)	97.1	72.4	115.7	141.9	106.0	160.8	107.0	99.9	92.6	121.5	109.8	60
61 - Current taxes and trans. payments to rest of world	115.0	101.5	126.6	141.4	137.6	140.4	137.5	130.9	143.0	144.8	131.5	61
62 = Balance on current account, NIPAs	-740.5	-798.4	-724.7	-707.2	-423.8	-737.1	-621.0	-409.5	-389.5	-425.5	-470.9	62

(1) Table F.9, line 63.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 62 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	6.3	5.9	4.2	5.1	5.9	5.0	5.7	3.5	5.3	8.4	6.6	1
2 Fixed nonresidential investment	1.9	2.8	3.4	3.3	2.7	3.3	3.2	2.8	2.7	2.6	2.7	2
3 Net acquisition of financial assets	37.4	29.6	43.1	1319.3	-3.4	2381.6	2852.0	-589.8	-325.5	562.5	339.2	3
4 Gold and foreign exchange	0.3	0.3	0.5	0.6	0.3	1.0	0.2	0.4	0.3	0.8	-0.1	4
5 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	12.0	0.0	5
6 Treasury currency	0.1	1.7	0.5	-0.0	4.0	-0.0	-0.0	14.3	0.7	0.5	0.5	6
7 Federal Reserve float	-0.0	-1.2	0.3	-1.5	-0.6	-1.3	-2.2	-6.3	1.0	1.2	1.8	7
8 Federal Reserve loans to domestic banks	0.0	-0.0	48.6	511.1	-463.1	503.5	1038.6	-75.5	-849.2	-485.1	-442.5	8
9 Discount window (2)	0.0	-0.0	48.6	495.4	-447.4	103.3	1376.0	-30.6	-870.8	-446.0	-442.2	9
10 AMLF (3)	0.0	0.0	0.0	15.7	-15.7	400.1	-337.4	-44.9	21.6	-39.2	-0.2	10
11 Security RPs	13.8	-6.0	5.8	33.5	-80.0	-99.3	-65.8	-320.0	0.0	0.0	0.0	11
12 Credit market instruments	26.4	34.7	-38.3	245.4	1001.6	1084.4	809.2	751.6	1196.1	1224.2	834.5	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Treasury securities	26.4	34.7	-38.3	-264.7	300.7	-11.7	-14.0	88.9	647.4	446.3	20.0	14
15 Agency- and GSE-backed securities	0.0	0.0	0.0	19.7	1048.5	58.0	20.8	1069.3	1088.1	1058.0	978.8	15
16 Bank loans n.e.c.	0.0	0.0	0.0	490.4	-347.6	1038.1	802.4	-406.6	-539.3	-280.1	-164.4	16
17 Households (TALF) (4)	0.0	0.0	0.0	0.0	47.5	0.0	0.0	18.8	81.7	70.4	19.3	17
18 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers (5)	0.0	0.0	0.0	45.5	-45.5	793.1	-617.0	-100.3	-61.4	-20.2	-0.1	19
20 Funding corporations (Maiden Lane) (6)	0.0	0.0	0.0	29.1	0.1	0.7	0.4	0.1	0.1	0.1	0.1	20
21 Funding corporations (AIG)	0.0	0.0	0.0	38.9	-16.7	244.3	-88.7	28.2	-10.0	-18.9	-66.2	21
22 Funding corporations (Maiden Lane II) (7)	0.0	0.0	0.0	19.5	-3.5	0.0	78.1	-3.5	-3.7	-3.6	-3.2	22
23 Funding corporations (Maiden Lane III) (8)	0.0	0.0	0.0	24.4	-5.9	0.0	97.5	-0.9	-6.2	-11.0	-5.4	23
24 Funding corporations (CPFF) (9)	0.0	0.0	0.0	333.0	-323.6	0.0	1332.1	-349.0	-539.8	-296.9	-108.8	24
25 Corporate equities (10)	0.0	0.0	0.0	0.0	25.1	0.0	0.0	0.0	0.0	0.0	100.4	25
26 Miscellaneous assets	-3.2	0.1	25.8	530.2	-493.8	893.3	1071.9	-954.4	-674.4	-191.1	-155.5	26
27 Nonofficial foreign currencies (11)	0.0	0.0	24.0	529.7	-543.5	905.1	1061.9	-975.2	-781.3	-231.3	-185.9	27
28 Other	-3.2	0.1	1.8	0.5	49.6	-11.7	10.0	20.9	107.0	40.2	30.4	28
29 Net increase in liabilities	36.1	27.2	39.9	1316.7	-8.0	2379.3	2855.2	-601.2	-327.3	555.2	341.3	29
30 Depository institution reserves	-5.0	-0.3	2.1	839.2	117.0	755.6	2554.2	-224.4	-576.2	751.5	517.0	30
31 Vault cash of commercial banks	8.6	1.6	3.3	2.7	-2.6	23.8	-2.4	7.8	-7.8	14.6	-25.2	31
32 Checkable deposits and currency	30.1	23.5	17.8	428.2	-117.8	1467.5	248.1	-286.3	212.6	-153.7	-243.6	32
33 Due to federal government	-1.4	0.2	11.4	349.3	-173.8	1309.9	130.4	-393.0	197.4	-170.8	-328.9	33
34 Treasury cash holdings	-0.1	0.1	0.0	0.0	-0.0	-0.0	-0.0	0.2	0.0	-0.1	-0.2	34
35 Treasury general deposit account	-1.3	0.1	11.4	90.0	80.5	112.0	291.1	-155.6	197.3	-30.8	311.1	35
36 Treasury temporary supplementary financing account	0.0	0.0	0.0	259.3	-254.3	1198.0	-160.7	-237.6	0.0	-140.0	-639.8	36
37 Due to rest of the world	0.0	0.0	-0.0	1.3	1.0	-0.4	5.0	-0.9	2.4	0.6	2.0	37
38 Due to government-sponsored enterprises	0.9	-1.2	0.9	19.4	14.0	104.2	-20.4	-0.8	-3.6	-16.5	77.0	38
39 Currency outside banks	30.6	24.5	5.5	58.2	41.0	53.8	133.2	108.3	16.4	33.0	6.2	39
40 Security RPs	-0.3	-0.9	14.4	44.4	-10.6	136.5	41.7	-71.0	8.3	-15.0	35.3	40
41 Miscellaneous liabilities	2.8	3.2	2.5	2.2	6.1	-4.0	13.6	-27.3	35.8	-42.2	57.9	41
42 Federal Reserve Bank stock	1.6	1.8	3.1	2.6	4.6	1.8	3.1	5.9	6.8	2.7	2.9	42
43 Other	1.1	1.4	-0.7	-0.5	1.5	-5.8	10.5	-33.2	29.1	-44.9	55.0	43
44 Discrepancy	3.1	0.7	-2.3	-0.8	-1.3	-0.7	5.8	-10.6	0.8	-1.6	6.1	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving less net capital transfers paid	107.5	92.1	54.6	139.6	110.5	171.6	69.3	99.7	101.8	130.1	110.3	1
2 Fixed nonresidential investment	57.4	60.7	71.6	72.6	59.6	73.4	70.3	61.9	59.7	58.0	58.7	2
3 Net acquisition of financial assets	788.2	991.8	933.1	2030.3	-499.6	2947.7	3312.3	-1104.2	-543.8	-448.4	98.0	3
4 Vault cash	8.6	1.6	3.3	2.7	-2.6	23.8	-2.4	7.8	-7.8	14.6	-25.2	4
5 Reserves at Federal Reserve	-4.5	0.4	1.5	798.1	92.4	736.6	2411.9	-343.6	-587.0	823.9	476.2	5
6 Checkable deposits and currency	-0.5	-0.1	-0.3	0.6	1.0	-0.3	2.4	4.3	-4.1	-1.9	5.7	6
7 Total bank credit	690.3	841.7	791.6	534.2	-466.7	1734.7	-162.1	-489.7	-214.9	-929.4	-233.0	7
8 Open market paper	0.0	0.0	0.0	15.7	-15.7	400.1	-337.4	-44.9	21.6	-39.2	-0.2	8
9 Treasury securities	-10.7	-2.1	17.4	-19.2	92.4	97.8	-87.3	66.0	26.0	246.3	31.3	9
10 Agency- and GSE-backed securities	-5.4	45.9	-113.3	147.1	101.9	-62.8	357.2	2.1	183.7	-142.0	363.9	10
11 Municipal securities	16.9	22.6	12.7	23.7	1.1	78.3	-32.6	-9.7	29.0	-10.0	-4.9	11
12 Corporate and foreign bonds	123.4	93.3	197.9	1.7	-113.4	-34.5	95.7	-104.8	-73.5	41.5	-316.8	12
13 Bank loans n.e.c.	167.8	126.8	335.1	203.4	-422.6	338.0	37.5	-450.0	-391.8	-521.6	-326.9	13
14 Mortgages	362.4	445.0	241.4	197.0	-22.4	828.6	-44.0	34.6	125.9	-343.3	93.1	14
15 Consumer credit	2.8	34.2	62.9	74.5	-50.5	77.1	57.5	2.7	-35.7	-72.5	-96.3	15
16 Security credit	34.8	71.5	32.3	-113.5	-59.9	16.2	-227.8	-68.0	-70.5	-117.0	15.9	16
17 Corporate equities	0.1	0.7	1.6	2.4	6.9	4.6	1.8	16.0	-14.5	-1.9	28.0	17
18 Mutual fund shares	-1.8	3.9	3.6	1.3	15.4	-8.8	17.3	66.3	-15.0	30.3	-20.0	18
19 Customers' liab. on acceptances (2)	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	94.3	148.6	137.0	694.9	-123.6	453.0	1062.4	-283.1	270.0	-355.6	-125.6	20
21 Net increase in liabilities	645.4	764.7	806.5	1971.4	-355.9	2189.4	4050.4	-1188.6	-526.4	286.2	5.1	21
22 Net interbank liabilities	-15.9	-12.5	-102.9	970.3	-752.2	905.4	2728.8	-880.4	-1357.6	-82.3	-688.6	22
23 To monetary authority	-0.0	-1.2	48.9	509.6	-463.7	502.2	1036.4	-81.9	-848.2	-483.9	-440.7	23
24 To domestic banks (3)	-3.6	-1.9	1.8	30.6	34.9	-77.3	224.3	49.8	137.1	-96.8	49.6	24
25 To foreign banks	-12.3	-9.4	-153.6	430.2	-323.4	480.5	1468.1	-848.3	-646.5	498.5	-297.5	25
26 Checkable deposits	-36.4	-35.9	13.3	141.4	85.1	319.4	261.2	-209.5	197.9	137.4	214.4	26
27 Federal government	7.0	-5.9	14.9	-39.5	0.3	-54.1	-118.3	74.2	-86.5	-22.7	36.3	27
28 Rest of the world	6.4	9.2	5.2	24.9	-14.1	36.9	64.9	-73.0	-1.5	-5.3	23.3	28
29 Private domestic	-49.8	-39.2	-6.9	156.0	98.9	336.6	314.6	-210.7	285.9	165.4	154.9	29
30 Small time and savings deposits	268.3	287.6	263.0	541.4	384.4	899.8	815.4	436.3	205.6	377.4	518.4	30
31 Large time deposits	243.1	264.0	297.6	-97.6	-2.8	229.7	-836.7	-200.0	-2.0	6.9	183.8	31
32 Federal funds and security RPs (net)	90.3	70.5	-49.7	-355.7	265.6	-250.7	-779.8	-90.8	694.9	-59.1	517.3	32
33 Credit market instruments	85.1	177.4	263.2	161.1	-180.0	259.2	-142.7	-298.7	-42.4	-152.2	-226.7	33
34 Open market paper	4.0	21.4	37.9	-39.2	-18.1	-57.9	-152.6	-91.1	-17.0	14.9	20.6	34
35 Corporate bonds	56.7	76.0	118.6	129.3	-37.5	-194.2	341.7	44.0	21.9	35.7	-251.6	35
36 Other loans and advances	24.4	80.0	106.7	71.0	-124.4	511.3	-331.7	-251.5	-47.3	-202.8	4.2	36
37 Corporate equity issues	-13.8	-10.5	-23.7	331.9	78.7	103.5	780.9	230.3	18.8	90.8	-25.0	37
38 Taxes payable (net)	-7.9	-1.1	-13.6	-85.7	7.1	-69.5	-179.5	8.0	-33.1	59.7	-6.3	38
39 Miscellaneous liabilities	32.5	25.2	159.3	364.3	-241.8	-207.3	1402.7	-184.1	-208.4	-92.3	-482.3	39
40 Discrepancy	-92.8	-195.7	-143.6	8.0	194.6	-660.1	737.1	-46.6	59.6	806.7	-41.3	40
Memo:												
41 Credit market funds advanced (4)	657.1	765.4	754.1	643.8	-429.1	1722.7	46.6	-504.0	-114.9	-840.8	-256.9	41
42 Consumer leases not included above (5)	0.0	0.0	-1.8	-1.7	-2.6	-3.5	-1.3	-1.5	-4.3	-3.1	-1.4	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving less net capital transfers paid (1)	-4.4	-20.4	-52.6	63.3	31.4	93.8	14.1	30.1	20.1	38.8	36.9	1
2 Fixed nonresidential investment	20.3	23.0	21.7	22.2	18.2	22.4	21.5	18.9	18.2	17.8	18.0	2
3 Net acquisition of financial assets	529.7	787.7	595.9	1245.3	-80.9	2787.8	1393.4	-776.9	286.1	-481.4	648.8	3
4 Vault cash and reserves at Federal Reserve	3.9	2.3	4.4	562.9	44.6	626.7	1590.1	-234.4	-322.2	502.8	232.2	4
5 Total bank credit	498.4	685.4	570.3	547.6	-166.1	1835.2	-315.3	-127.3	153.6	-757.4	66.8	5
6 Open market paper	0.0	0.0	0.0	15.7	-15.7	400.1	-337.4	-44.9	21.6	-39.2	-0.2	6
7 Treasury securities	-10.1	-2.2	11.1	-19.6	64.3	107.5	-63.8	40.7	46.7	165.0	4.8	7
8 Agency- and GSE-backed securities	-3.3	47.5	-111.4	139.7	131.3	22.5	309.5	67.1	205.4	-121.1	373.8	8
9 Mortgage pass-through securities	-2.7	68.8	-54.9	152.0	-11.3	84.6	187.9	-58.6	139.7	-258.6	132.4	9
10 CMOs and other structured MBS	-4.4	-5.1	-4.4	14.3	58.2	1.7	42.6	39.3	26.5	73.7	93.3	10
11 Other	3.8	-16.1	-52.0	-26.6	84.4	-63.9	78.9	86.4	39.2	63.8	148.1	11
12 Municipal securities	16.7	21.7	12.0	23.2	0.1	78.0	-33.6	-11.5	31.3	-14.5	-4.8	12
13 Corporate and foreign bonds	47.0	59.1	101.7	-30.4	51.1	-24.7	-72.5	123.6	123.4	81.6	-124.4	13
14 Private mortgage pass-through securities	5.1	8.8	15.5	-24.4	2.0	-19.5	-59.3	-5.4	13.4	5.3	-5.2	14
15 Private CMOs and other structured MBS	38.2	12.7	64.8	-1.5	-27.2	34.1	-94.6	-32.6	-16.8	-15.5	-43.9	15
16 Other	3.8	37.6	21.4	-4.5	76.2	-39.4	81.3	161.6	126.8	91.8	-75.3	16
17 Bank loans n.e.c.	98.7	62.9	233.7	137.9	-294.1	271.6	-57.0	-343.2	-266.8	-362.2	-204.2	17
18 Mortgages	354.8	436.8	225.7	190.0	-15.7	824.7	-56.6	34.0	130.2	-333.4	106.2	18
19 Consumer credit	2.8	34.2	62.9	74.5	-50.5	77.1	57.5	2.7	-35.7	-72.5	-96.3	19
20 Security credit	-6.6	20.9	29.3	12.8	-59.2	82.5	-80.5	-78.1	-73.0	-89.5	3.9	20
21 Corporate equities	0.1	0.7	1.6	2.4	6.9	4.6	1.8	16.0	-14.5	-1.9	28.0	21
22 Mutual fund shares	-1.8	3.9	3.6	1.3	15.4	-8.8	17.3	66.3	-15.0	30.3	-20.0	22
23 Customers' liab. on acceptances (2)	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	27.4	100.0	21.3	134.8	40.6	325.9	118.6	-415.1	454.7	-226.8	349.8	24
25 Net increase in liabilities	467.2	640.9	545.8	1232.0	98.4	2050.1	2153.5	-826.3	343.5	281.4	595.2	25
26 Net interbank liabilities	16.6	72.6	141.4	786.7	-552.8	371.0	2003.4	-635.5	-553.1	-122.3	-900.4	26
27 Federal Reserve float	-0.0	-1.2	0.3	-1.5	-0.6	-1.3	-2.2	-6.3	1.0	1.2	1.8	27
28 Borrowing from Federal Reserve banks	0.0	-0.0	48.6	511.1	-463.1	503.5	1038.6	-75.5	-849.2	-485.1	-442.5	28
29 To domestic banking	0.5	-36.6	34.5	110.8	-2.4	-74.5	437.3	-68.0	111.4	42.0	-94.8	29
30 To foreign banks	16.1	110.5	58.0	166.3	-86.8	-56.8	529.7	-485.6	183.8	319.6	-364.9	30
31 Checkable deposits	-36.8	-36.6	9.0	140.8	80.8	327.6	260.1	-211.8	190.6	137.3	207.0	31
32 Federal government	7.0	-5.9	14.9	-39.5	0.3	-54.1	-118.3	74.2	-86.5	-22.7	36.3	32
33 Rest of the world	6.2	9.4	5.0	22.5	-19.9	46.4	59.9	-72.0	-2.1	-26.5	20.9	33
34 Private domestic	-49.9	-40.1	-10.9	157.7	100.4	335.3	318.5	-214.0	279.2	186.4	149.9	34
35 Small time and savings deposits	262.9	277.8	255.0	540.2	382.8	923.9	803.9	439.6	216.5	366.6	508.7	35
36 Large time deposits	166.8	129.9	23.1	24.6	-174.0	409.8	-224.0	-101.5	-270.1	-251.4	-72.9	36
37 Federal funds and security RPs (net)	57.0	21.4	-36.1	-259.0	245.3	-175.5	-571.5	-131.2	565.5	-51.6	598.3	37
38 Acceptance liabilities	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Corporate bonds	12.5	27.5	25.1	8.0	-28.3	1.0	34.4	-56.2	-12.1	-28.2	-16.8	39
40 Other loans and advances	24.4	80.0	106.7	71.0	-124.4	511.3	-331.7	-251.5	-47.3	-202.8	4.2	40
41 Corporate equity issues	6.2	9.3	4.3	10.4	10.1	7.9	18.8	12.7	13.7	7.7	6.4	41
42 Taxes payable (net)	-7.9	-1.1	-13.6	-85.7	7.1	-69.5	-179.5	8.0	-33.1	59.7	-6.3	42
43 Miscellaneous liabilities	-34.6	60.0	30.9	-5.1	251.8	-257.4	339.6	101.1	272.9	366.4	266.8	43
44 Investment by bank holding companies	40.0	110.0	126.1	48.2	102.8	34.9	96.3	7.7	61.7	240.1	101.7	44
45 Other	-74.5	-50.0	-95.2	-53.3	149.0	-292.3	243.3	93.3	211.1	126.3	165.1	45
46 Discrepancy	-87.3	-190.2	-124.5	27.8	192.5	-666.3	752.8	-38.2	59.3	783.7	-34.7	46
Memo:												
47 Credit market funds advanced (3)	506.6	660.0	535.7	531.1	-129.2	1756.8	-254.0	-131.5	256.1	-696.2	54.9	47
48 Consumer leases not included above (4)	0.0	0.0	-1.8	-1.7	-2.6	-3.5	-1.3	-1.5	-4.3	-3.1	-1.4	48

(1) Net capital transfers paid from table F.9, line 53.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	3.3	3.2	3.5	2.4	2.5	2.5	2.5	2.5	2.5	2.4	2.5	1
2 Fixed nonresidential investment	4.0	4.1	4.1	2.7	2.2	2.7	2.6	2.3	2.2	2.2	2.2	2
3 Net acquisition of financial assets	153.9	10.1	219.8	576.5	-353.6	281.3	1623.4	-414.7	-889.5	26.1	-136.2	3
4 Reserves at Federal Reserve	0.2	-0.3	0.4	238.0	45.1	133.6	819.5	-101.3	-272.6	335.7	218.7	4
5 Total bank credit	185.9	154.6	204.6	-25.4	-281.9	-62.5	175.6	-275.7	-385.5	-181.8	-284.4	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	0.1	-1.0	3.6	5.1	25.9	-16.8	18.7	37.0	-46.2	93.0	19.9	7
8 Agency- and GSE-backed securities	-0.9	4.2	2.0	-6.6	-18.4	-36.9	23.1	-19.7	-27.5	-14.1	-12.5	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	80.6	29.8	77.0	32.1	-156.9	-15.1	179.9	-197.1	-192.2	-58.0	-180.1	10
11 Bank loans n.e.c.	60.7	67.1	105.0	65.1	-125.4	69.9	91.4	-106.3	-117.6	-164.8	-112.8	11
12 Mortgages	4.0	4.1	14.1	5.2	-6.4	2.7	9.8	0.3	-4.5	-10.4	-10.8	12
13 Security credit	41.4	50.6	3.0	-126.3	-0.8	-66.3	-147.3	10.1	2.5	-27.5	12.0	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	14
15 Customers' liab. on acceptances (2)	0.1	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous assets	-32.2	-143.9	14.7	364.1	-116.8	210.2	628.3	-37.6	-231.3	-127.9	-70.5	16
17 Net increase in liabilities	154.6	9.8	222.9	571.8	-352.2	302.6	1618.5	-414.4	-884.7	29.3	-139.1	17
18 Net interbank liabilities	-6.0	-71.3	-191.1	240.2	-154.8	329.7	1084.0	-242.0	-778.2	237.1	163.8	18
19 To foreign banks	-8.8	-78.6	-169.4	244.4	-172.8	440.9	1011.7	-192.2	-850.0	230.0	120.9	19
20 To domestic banks	2.8	7.2	-21.7	-4.3	18.0	-111.1	72.3	-49.8	71.7	7.1	42.8	20
21 Checkable deposits	0.5	-0.0	2.6	1.7	2.6	-7.1	4.8	1.0	4.8	-0.6	5.2	21
22 Small time and savings deposits	0.5	8.6	6.9	0.1	4.4	-29.4	14.0	2.5	-8.3	11.4	11.8	22
23 Large time deposits	71.4	132.8	273.4	-123.2	173.9	-185.5	-610.1	-92.8	270.8	258.9	258.8	23
24 Federal funds and security RPs (net)	33.4	49.0	-13.6	-96.3	40.3	-73.0	-210.3	40.7	152.5	13.8	-46.0	24
25 Acceptance liabilities	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous liabilities	54.6	-109.0	144.8	549.5	-418.5	267.8	1336.1	-123.9	-526.2	-491.3	-532.6	26
27 Foreign direct investment in U.S.	9.4	13.8	-4.8	20.7	8.6	8.7	18.8	-9.9	20.4	12.1	12.0	27
28 Due to affiliates	21.0	8.6	43.7	35.6	-75.7	-178.7	336.1	-29.2	-179.5	-101.3	7.2	28
29 Other	24.2	-131.3	105.9	493.2	-351.4	437.8	981.2	-84.8	-367.1	-402.1	-551.7	29
30 Discrepancy	-0.0	-1.3	2.5	-5.0	1.6	21.0	-5.0	0.5	5.0	3.6	-2.6	30
Memo:												
31 Credit market funds advanced (3)	144.5	103.7	201.7	100.7	-281.1	3.8	322.9	-285.8	-388.0	-154.3	-296.4	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	108.5	109.1	103.7	73.6	76.4	75.2	52.6	67.0	79.1	88.7	70.8	1
2 Fixed nonresidential investment	32.9	33.4	45.6	47.5	39.0	48.0	46.1	40.5	39.1	37.9	38.3	2
3 Net acquisition of financial assets	94.8	195.2	118.0	210.8	-59.3	-116.7	312.8	94.1	66.4	7.3	-405.1	3
4 Credit market instruments	-4.2	3.3	23.1	13.9	-16.3	-36.3	-9.7	-79.8	16.0	4.0	-5.3	4
5 Treasury securities	-0.9	1.4	4.6	-4.0	2.7	7.2	-42.2	-10.3	25.9	-11.5	6.6	5
6 Agency- and GSE-backed securities	-2.3	-0.0	-1.3	15.9	-7.0	-46.7	36.7	-39.0	3.0	-0.1	8.0	6
7 Corporate and foreign bonds	-3.7	4.9	19.1	-0.0	-9.1	6.0	-12.0	-30.0	-9.9	14.5	-11.0	7
8 Bank loans n.e.c.	2.7	-2.9	0.7	2.0	-2.8	-2.8	7.8	-0.5	-3.0	1.0	-8.9	8
9 Miscellaneous assets	99.0	191.8	94.9	196.9	-43.0	-80.4	322.5	173.9	50.4	3.4	-399.9	9
10 Investment in bank subsidiaries	40.0	110.0	126.1	48.2	102.8	34.9	96.3	7.7	61.7	240.1	101.7	10
11 Investment in nonbank subsidiaries	42.7	46.3	-63.0	54.1	-185.9	79.5	-1.9	-186.6	41.2	-195.8	-402.4	11
12 Other	16.2	35.6	31.7	94.5	40.0	-194.8	228.2	352.8	-52.5	-40.9	-99.2	12
13 Net increase in liabilities	14.3	115.3	45.4	170.9	-101.6	-157.9	294.7	61.7	21.5	-47.6	-442.0	13
14 Net interbank liabilities	-26.5	-13.9	-53.2	-56.6	-44.6	204.7	-358.6	-2.9	-26.3	-197.0	48.0	14
15 To domestic banks	-6.9	27.4	-11.0	-76.0	19.3	108.3	-285.3	167.6	-46.0	-145.9	101.5	15
16 To foreign banks	-19.6	-41.3	-42.2	19.4	-63.9	96.4	-73.3	-170.5	19.7	-51.1	-53.5	16
17 Federal funds and security RPs (net)	-0.2	0.1	0.1	-0.4	-19.9	-2.2	2.0	-0.3	-23.1	-21.4	-34.9	17
18 Credit market instruments	48.2	70.2	131.3	82.3	-27.3	-253.1	154.7	9.1	17.0	78.8	-214.1	18
19 Commercial paper	4.0	21.7	37.9	-39.0	-18.1	-57.9	-152.6	-91.1	-17.0	14.9	20.6	19
20 Corporate bonds	44.2	48.5	93.5	121.3	-9.2	-195.3	307.3	100.2	34.0	63.8	-234.7	20
21 Corporate equity issues	-20.0	-19.9	-28.0	321.5	68.6	95.5	762.1	217.6	5.1	83.1	-31.4	21
22 Miscellaneous liabilities	12.8	78.7	-4.8	-175.7	-78.4	-202.8	-265.5	-161.7	48.9	8.9	-209.6	22
23 Equity, etc.	48.4	-13.8	-66.6	52.7	5.4	-112.3	231.9	118.6	33.4	19.0	-149.3	23
24 Other	-35.6	92.5	61.9	-228.4	-83.8	-90.5	-497.4	-280.3	15.5	-10.0	-60.3	24
25 Discrepancy	-4.9	-4.2	-14.5	-13.8	-4.9	-14.1	-11.7	-6.0	-4.9	-4.2	-4.4	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1
2 Fixed nonresidential investment	0.2	0.3	0.1	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1	2
3 Net acquisition of financial assets	9.8	-1.2	-0.6	-2.3	-5.9	-4.7	-17.3	-6.8	-6.8	-0.4	-9.4	3
4 Checkable deposits and currency	-0.5	-0.1	-0.3	0.6	1.0	-0.3	2.4	4.3	-4.1	-1.9	5.7	4
5 Credit market instruments	10.2	-1.7	-6.4	-1.9	-2.5	-1.6	-12.6	-6.8	1.0	5.8	-10.1	5
6 Treasury securities	0.1	-0.2	-1.9	-0.6	-0.5	-0.1	-0.0	-1.4	-0.3	-0.3	-0.1	6
7 Agency- and GSE-backed securities	1.2	-5.8	-2.7	-2.0	-3.9	-1.7	-12.1	-6.3	2.7	-6.7	-5.3	7
8 Municipal securities	0.2	0.8	0.7	0.5	0.9	0.3	1.0	1.8	-2.4	4.4	-0.1	8
9 Corporate and foreign bonds	-0.5	-0.4	0.1	0.0	1.5	-0.7	0.3	-1.3	5.1	3.5	-1.4	9
10 Bank loans n.e.c.	5.6	-0.3	-4.2	-1.7	-0.2	-0.7	-4.7	0.0	-4.4	4.4	-1.0	10
11 Home mortgages	0.7	0.9	4.3	1.4	-0.3	1.3	2.0	0.5	-0.3	0.0	-1.3	11
12 Commercial mortgages	2.9	3.2	-2.7	0.4	-0.0	-0.1	0.8	-0.2	0.6	0.4	-0.9	12
13 Miscellaneous assets	0.1	0.6	6.1	-1.0	-4.3	-2.7	-7.1	-4.3	-3.8	-4.2	-5.1	13
14 Net increase in liabilities	9.3	-1.3	-7.7	-3.4	-0.6	-5.4	-16.2	-9.6	-6.7	23.1	-9.0	14
15 Checkable deposits	-0.2	0.7	1.7	-1.1	1.7	-1.1	-3.6	1.4	2.5	0.7	2.2	15
16 Small time and savings deposits	4.9	1.2	1.1	1.1	-2.8	5.4	-2.6	-5.8	-2.6	-0.6	-2.1	16
17 Large time deposits	4.9	1.2	1.1	1.1	-2.8	5.4	-2.6	-5.8	-2.6	-0.6	-2.1	17
18 Miscellaneous liabilities	-0.3	-4.4	-11.6	-4.5	3.3	-15.0	-7.4	0.5	-4.0	23.6	-7.0	18
19 Discrepancy	-0.5	-0.1	-7.1	-1.1	5.3	-0.7	1.1	-2.8	0.1	23.5	0.5	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	10.1	6.5	10.6	11.2	8.9	9.1	9.7	5.6	7.8	12.3	9.8	1
2 Fixed nonresidential investment	3.7	4.2	3.9	3.1	2.6	3.1	3.0	2.7	2.6	2.5	2.5	2
3 Net acquisition of financial assets	140.9	-74.4	99.6	-290.4	-269.8	-1281.1	123.1	64.9	-586.2	-192.7	-365.1	3
4 Reserves at Federal Reserve	-0.5	-0.7	0.6	36.4	6.5	15.4	129.9	40.0	20.0	-46.0	11.9	4
5 Checkable deposits and currency	2.4	-3.3	-0.5	-11.2	-4.2	-13.7	-39.7	6.0	-15.5	6.3	-13.5	5
6 Time and savings deposits	-0.5	3.9	3.3	-1.6	7.0	1.1	-14.6	7.7	-0.4	29.8	-9.2	6
7 Federal funds and security RPs	-0.1	9.3	27.3	-10.9	-22.7	-13.3	24.3	-20.8	-76.9	35.9	-28.8	7
8 Credit market instruments	199.4	-78.0	63.0	-276.1	-240.8	-1213.6	50.5	-42.0	-420.7	-193.1	-307.3	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	4.0	4.5	-5.4	-4.1	3.8	-7.9	-0.0	2.7	3.9	5.6	3.0	10
11 Agency- and GSE-backed securities	55.8	-13.4	0.3	-3.5	27.8	-26.9	15.7	8.3	47.0	38.9	17.1	11
12 Mortgage pass-through securities	25.6	-16.3	5.8	1.9	-10.6	-23.0	15.5	-10.9	-7.8	-23.6	-0.1	12
13 CMOs and other structured MBS	7.4	2.8	-1.5	5.6	16.1	-13.9	6.0	3.4	38.2	11.3	11.4	13
14 Other	22.9	0.1	-4.0	-11.0	22.3	10.0	-5.9	15.7	16.5	51.2	5.8	14
15 Municipal securities	1.5	2.5	-0.1	-3.3	1.5	-10.6	-0.5	3.4	0.4	2.0	0.1	15
16 Corporate and foreign bonds	21.0	13.2	49.5	-33.7	-23.3	-101.4	-39.7	17.3	-16.7	-11.2	-82.7	16
17 Private mortgage pass-through securities	-0.6	3.1	-4.5	-1.4	-2.4	-2.0	-3.4	-5.7	-0.1	-4.2	0.5	17
18 Private CMOs and other structured MBS	18.1	7.7	39.5	-41.9	-30.4	-74.3	-25.6	-85.0	-33.0	-1.9	-1.8	18
19 Other	3.5	2.5	14.5	9.5	9.5	-25.1	-10.6	108.0	16.3	-5.1	-81.4	19
20 Other loans and advances	3.9	6.0	6.2	6.4	-14.5	-8.4	24.2	2.6	-24.8	-34.6	-1.3	20
21 Mortgages	95.3	-77.2	17.2	-233.4	-227.3	-1015.5	22.7	-51.3	-413.9	-202.7	-241.2	21
22 Consumer credit	17.8	-13.5	-4.8	-4.5	-8.8	-42.9	28.2	-25.1	-16.6	8.9	-2.3	22
23 Corporate equities	-1.0	-1.0	-0.1	-1.5	-0.5	-10.2	4.7	1.5	-2.0	-6.3	4.7	23
24 Miscellaneous assets	-58.8	-4.5	6.2	-25.4	-15.0	-46.8	-32.0	72.5	-90.6	-19.2	-22.8	24
25 Net increase in liabilities	126.4	-82.6	116.7	-251.8	-269.8	-1191.8	144.1	-0.2	-559.7	-198.3	-320.9	25
26 Deposits	76.6	24.6	13.2	-156.0	-53.3	-825.6	52.0	67.2	-80.2	-126.8	-73.4	26
27 Checkable	3.8	0.9	4.5	-2.9	13.1	-19.8	-9.6	-0.5	-2.4	58.6	-3.2	27
28 Small time and savings	34.0	28.9	27.6	-59.6	89.4	-427.1	-12.8	-8.4	-28.4	394.6	-0.0	28
29 Large time	38.8	-5.2	-19.0	-93.5	-155.9	-378.6	74.4	76.0	-49.4	-579.9	-70.2	29
30 Security RPs	-2.3	-19.2	-24.1	-0.0	1.8	-9.5	67.7	7.2	-33.9	100.5	-66.5	30
31 Credit market instruments	22.5	-108.2	104.1	-67.1	-154.3	-203.7	-89.9	-82.9	-336.2	-95.7	-102.4	31
32 Corporate bonds	1.0	2.0	-0.3	-8.0	-0.2	-34.0	-0.0	-1.9	0.9	0.7	-0.3	32
33 Bank loans n.e.c.	5.2	-44.5	13.3	13.0	-29.8	22.0	17.7	-30.2	-21.6	-66.0	-1.3	33
34 Other loans and advances	16.2	-65.7	91.1	-72.2	-124.4	-191.7	-107.6	-50.8	-315.5	-30.4	-100.9	34
35 Corporate equities	2.2	0.8	3.3	1.7	1.5	2.5	2.5	0.9	2.3	1.4	1.4	35
36 Taxes payable	0.1	-0.4	-2.0	-0.3	0.3	0.1	-0.2	1.4	-2.3	2.3	-0.2	36
37 Miscellaneous liabilities	27.3	19.7	22.2	-30.1	-65.8	-155.7	112.0	6.1	-109.5	-79.9	-79.8	37
38 Investment by parent	3.7	2.1	0.6	6.3	-9.5	-3.8	15.2	-30.4	1.1	-1.5	-7.0	38
39 Other	23.6	17.6	21.6	-36.4	-56.3	-151.9	96.8	36.5	-110.6	-78.4	-72.8	39
40 Discrepancy	-8.0	-5.9	23.7	46.7	6.3	95.2	27.7	-62.2	31.7	4.2	51.5	40

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	9.1	9.8	8.9	6.9	8.1	6.6	6.0	6.2	8.4	11.8	5.8	1
2 Fixed nonresidential investment	3.5	4.1	3.8	3.7	3.0	3.7	3.6	3.1	3.0	2.9	3.0	2
3 Net acquisition of financial assets	30.9	30.5	42.5	53.8	72.5	3.0	62.7	128.0	68.6	28.8	64.6	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	4.7	18.1	3.6	12.4	79.2	-9.2	-26.4	28.9	4
5 Checkable deposits and currency	-2.0	6.2	-1.1	-5.7	1.4	-37.1	-0.9	-37.0	14.5	29.6	-1.3	5
6 Time and savings deposits	-4.5	-4.9	-0.0	11.4	10.4	-0.2	12.1	21.5	6.2	5.1	8.8	6
7 Federal funds and security RPs (net)	2.6	-1.6	-2.6	-4.8	2.4	-22.3	7.8	-3.0	13.2	-3.6	3.0	7
8 Credit market instruments	36.2	30.1	35.3	40.0	26.6	45.9	21.4	17.0	43.2	32.6	13.4	8
9 Open market paper	-0.0	0.2	-0.5	-0.4	0.0	-3.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	-1.1	-0.3	3.0	-1.6	5.3	-1.3	-4.2	-2.3	16.6	2.3	4.5	10
11 Agency- and GSE-backed securities	-6.8	-13.9	-4.1	14.4	22.6	18.7	10.9	23.6	24.6	30.9	11.5	11
12 Corporate and foreign bonds	-1.5	7.2	3.9	-8.9	-7.0	-10.2	-16.3	-32.2	1.4	-0.4	3.1	12
13 Other loans and advances	1.0	0.9	0.0	2.7	2.6	5.2	-1.2	7.1	3.4	-1.5	1.5	13
14 Home mortgages	31.3	30.1	31.8	33.2	2.0	27.3	26.2	22.9	-4.5	-9.7	-0.8	14
15 Consumer credit	13.2	5.9	1.2	0.5	1.0	9.2	6.1	-2.2	1.6	11.0	-6.5	15
16 Mutual fund shares	-1.0	-0.1	-0.0	-0.0	-0.7	-1.5	0.0	-1.1	0.1	-1.0	-0.9	16
17 Miscellaneous assets	-0.3	0.8	11.0	8.4	14.2	14.5	9.9	51.3	0.5	-7.6	12.6	17
18 Net increase in liabilities	27.5	26.0	39.5	54.5	74.1	2.7	67.4	154.3	52.9	24.7	64.5	18
19 Shares/deposits	21.6	24.5	31.7	45.1	73.7	-15.2	62.1	122.6	64.6	35.6	72.0	19
20 Checkable	7.0	-8.5	1.1	1.6	11.8	-10.0	3.2	21.9	-1.2	-4.9	31.5	20
21 Small time and savings	12.1	30.5	25.8	43.0	44.9	17.9	57.0	69.1	55.8	23.3	31.4	21
22 Large time	2.5	2.5	4.8	0.5	17.0	-23.1	2.0	31.6	10.1	17.3	9.0	22
23 Other loans and advances	3.3	4.2	13.4	8.3	-14.1	32.4	-11.6	-41.2	-7.2	-0.8	-7.1	23
24 Miscellaneous liabilities	2.6	-2.7	-5.6	1.1	14.5	-14.5	16.8	72.9	-4.6	-10.1	-0.3	24
25 Discrepancy	2.2	1.2	2.1	3.9	6.7	2.5	7.1	29.3	-10.3	4.8	2.8	25

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving less net capital transfers paid (1)	24.3	63.8	49.2	64.3	39.5	29.9	76.9	32.4	38.3	43.7	43.7	1
2 Fixed nonresidential investment	10.2	10.3	11.5	11.3	9.4	11.4	10.7	9.5	9.3	9.2	9.5	2
3 Net acquisition of financial assets	75.4	64.5	38.2	30.0	15.9	23.6	41.8	-22.6	53.4	45.0	-12.2	3
4 Checkable deposits and currency	-4.8	8.9	12.8	-14.8	-1.7	11.4	-62.0	-7.8	31.8	-1.3	-29.5	4
5 Security RPs	5.9	-2.9	-12.2	13.4	-15.0	-19.8	40.7	0.7	-33.7	-7.2	-19.7	5
6 Credit market instruments	66.9	47.7	26.4	-16.4	33.7	-34.6	-11.6	1.3	46.1	44.4	43.0	6
7 Treasury securities	-2.0	6.6	-20.7	-0.3	7.3	-1.4	-0.0	5.1	7.9	8.0	8.1	7
8 Agency- and GSE-backed securities	5.8	4.1	3.8	-11.5	-19.8	-13.9	-10.9	-29.8	-20.5	-13.9	-14.9	8
9 Municipal securities	45.4	22.1	36.1	10.6	30.6	3.0	12.2	20.5	39.4	31.4	31.1	9
10 Corporate and foreign bonds	17.5	14.2	5.9	-15.4	16.0	-20.9	-14.1	5.4	19.1	19.8	19.5	10
11 Commercial mortgages	0.3	0.7	1.3	0.2	-0.4	-1.4	1.2	0.2	0.2	-1.0	-0.8	11
12 Corporate equities	-6.1	2.3	0.5	35.1	0.4	52.8	70.3	-17.6	9.5	9.7	-0.1	12
13 Mutual fund shares	0.3	0.5	-0.5	-0.4	0.1	-0.4	-1.1	0.0	0.1	0.1	0.1	13
14 Trade receivables	2.4	4.9	-1.6	1.3	-3.8	0.0	-1.9	2.8	-0.4	-7.7	-10.0	14
15 Miscellaneous assets	10.8	3.1	12.8	11.8	2.2	14.2	7.4	-2.1	-0.0	7.0	4.0	15
16 Net increase in liabilities	46.3	42.2	5.4	15.9	-7.8	66.3	-82.5	-53.5	17.6	38.2	-33.6	16
17 Corporate equity issues	-2.8	-8.5	-13.2	0.4	-2.5	-10.9	-1.1	-1.4	-2.2	-6.6	0.1	17
18 Taxes payable (net)	-3.1	11.0	-2.4	-28.1	5.0	1.1	-73.6	-12.5	14.8	24.2	-6.4	18
19 Miscellaneous liabilities	52.2	39.7	21.1	43.6	-10.3	76.2	-7.9	-39.5	5.0	20.6	-27.4	19
20 Discrepancy	-15.0	31.3	4.9	38.9	6.5	61.3	-58.2	-7.9	-6.7	27.7	12.8	20

(1) Net capital transfers paid from table F.9, line 50.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	11.0	4.0	3.7	9.7	14.7	9.6	3.3	10.3	12.2	17.9	18.2	1
2 Fixed nonresidential investment	9.9	10.8	11.6	11.4	9.4	11.4	10.8	9.6	9.4	9.3	9.6	2
3 Net acquisition of financial assets	185.3	225.0	240.5	167.1	154.2	-85.1	272.5	101.1	123.1	270.7	122.1	3
4 Checkable deposits and currency	-5.5	8.3	2.3	24.4	-30.5	8.1	35.6	-49.9	-18.4	-6.2	-47.4	4
5 Money market fund shares	-7.1	48.7	64.3	33.3	-14.3	11.6	40.0	14.5	-11.1	-16.3	-44.4	5
6 Credit market instruments	110.3	75.6	82.4	10.7	126.7	-69.4	-46.0	191.0	63.8	161.5	90.5	6
7 Open market paper	-8.0	12.9	8.4	-6.7	-20.8	-38.6	-2.6	-37.7	-34.7	-6.5	-4.5	7
8 Treasury securities	12.7	-8.0	-14.9	37.5	67.9	21.8	79.5	116.8	67.1	84.9	2.8	8
9 Agency- and GSE-backed securities	11.4	8.8	5.5	-16.7	-56.1	-22.0	-29.7	-62.6	-63.3	-60.3	-38.2	9
10 Municipal securities	2.4	4.1	4.8	5.7	4.1	5.1	3.8	7.9	2.1	2.9	3.4	10
11 Corporate and foreign bonds	74.7	32.9	40.0	-43.9	137.4	-85.0	-111.3	172.2	104.9	145.3	127.1	11
12 Other loans and advances	5.0	6.6	16.3	18.6	6.6	29.7	11.9	3.3	7.1	3.4	12.7	12
13 Mortgages	12.1	18.3	22.4	16.3	-12.3	19.6	2.5	-8.9	-19.3	-8.2	-12.7	13
14 Corporate equities	65.9	71.4	84.1	81.8	21.1	97.9	64.6	20.2	38.8	13.3	12.0	14
15 Mutual fund shares	-9.9	26.9	31.3	-10.7	0.0	-12.0	-35.4	-4.0	2.0	1.0	1.0	15
16 Miscellaneous assets	31.7	-6.0	-23.8	27.7	51.3	-121.3	213.8	-70.7	48.1	117.5	110.5	16
17 Net increase in liabilities	173.9	202.5	198.7	166.9	108.2	-82.0	315.6	110.4	90.6	184.5	47.4	17
18 Corporate equity issues	-8.0	-20.0	-30.6	-10.7	-1.5	-8.2	7.6	-6.9	8.5	-6.7	-1.0	18
19 Other loans and advances	0.4	2.7	14.5	26.2	-6.6	38.0	48.0	-9.6	-8.0	-12.0	3.0	19
20 Life insurance reserves	14.9	64.1	33.0	66.0	45.5	83.4	93.2	72.5	55.7	43.4	10.4	20
21 Pension fund reserves (1)	159.3	107.9	119.1	74.9	42.9	92.9	55.8	103.2	29.9	20.9	17.7	21
22 Taxes payable (net)	-2.6	4.0	-3.4	-19.7	23.2	-25.4	-25.8	10.2	62.1	10.4	10.1	22
23 Miscellaneous liabilities	9.8	43.8	66.0	30.1	4.7	-262.7	136.8	-59.0	-57.6	128.5	7.1	23
24 Discrepancy	-10.4	-29.2	-49.7	-1.9	-40.8	1.2	35.6	10.0	-29.7	-77.5	-66.0	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 23).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	1
2 Fixed nonresidential investment	1.0	0.9	1.0	1.1	0.9	1.1	1.1	1.0	0.9	0.9	0.9	2
3 Net acquisition of financial assets	32.8	14.1	4.6	-68.9	-33.8	-87.8	-65.7	-53.9	-41.7	-17.2	-22.3	3
4 Checkable deposits and currency	0.3	0.4	0.6	0.5	4.2	10.4	-8.4	0.1	-1.4	10.0	8.0	4
5 Time and savings deposits	6.3	0.8	4.6	0.3	4.7	3.9	-7.2	6.7	-1.0	8.0	5.3	5
6 Money market fund shares	1.9	3.4	3.4	2.3	0.6	2.0	1.8	1.4	0.5	0.3	0.3	6
7 Security RPs	1.0	0.8	3.4	7.3	18.1	3.4	40.4	14.9	13.9	16.9	26.7	7
8 Credit market instruments	45.3	58.4	102.4	90.7	24.5	72.6	148.3	46.0	5.8	33.8	12.3	8
9 Open market paper	3.0	0.2	-4.8	10.2	-10.5	-32.5	65.3	1.6	2.0	-26.5	-19.2	9
10 Treasury securities	3.5	14.3	38.7	15.4	34.3	35.0	-6.7	17.3	20.2	66.1	33.6	10
11 Agency- and GSE-backed securities	16.8	16.6	28.2	21.3	-28.0	33.1	31.5	-10.2	-38.8	-38.3	-24.9	11
12 Corporate and foreign bonds	22.2	27.7	39.7	42.8	23.7	36.2	57.5	35.3	20.6	19.5	19.4	12
13 Mortgages	-0.2	-0.3	0.7	0.9	5.1	0.8	0.7	2.0	1.9	12.9	3.4	13
14 Corporate equities	-4.6	-72.3	-217.0	-256.7	-159.0	-216.0	-332.1	-163.1	-169.1	-151.4	-152.5	14
15 Mutual fund shares	10.2	28.6	50.2	39.9	36.1	56.2	-8.1	31.7	38.2	35.2	39.3	15
16 Miscellaneous assets	-27.6	-6.0	57.0	46.9	37.0	-20.4	99.5	8.4	71.4	30.0	38.4	16
17 Unallocated insurance contracts (2)	-18.6	-8.8	25.8	28.8	8.8	-7.7	41.4	-2.7	21.3	7.3	9.5	17
18 Contributions receivable	-1.9	-2.0	4.4	0.7	6.8	-0.9	0.1	3.5	4.2	7.0	12.4	18
19 Other	-7.1	4.8	26.8	17.4	21.4	-11.7	58.0	7.7	45.9	15.7	16.5	19
20 Pension fund reserves (liabilities) (3)	33.3	14.4	5.1	-68.3	-33.5	-87.3	-65.3	-53.6	-41.4	-16.9	-22.1	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	0.5	0.6	0.8	0.9	1.0	0.9	1.0	1.0	1.0	0.9	0.9	1
2 Fixed nonresidential investment	1.0	1.1	1.9	2.3	1.8	2.3	2.3	2.0	1.9	1.8	1.7	2
3 Net acquisition of financial assets	5.4	60.9	-1.0	-7.2	-24.8	-29.0	16.2	-21.7	-15.7	-47.6	-14.1	3
4 Checkable deposits and currency	-0.4	-1.7	2.5	-0.1	-0.0	-0.5	-0.1	-0.6	0.2	0.1	0.2	4
5 Time and savings deposits	-0.1	-0.4	0.2	-0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	5
6 Money market fund shares	0.1	2.1	2.5	2.5	-0.0	-0.5	10.6	-0.6	0.2	0.1	0.2	6
7 Security RPs	-0.6	4.4	4.3	2.4	-0.1	-0.9	10.5	-1.0	0.3	0.1	0.4	7
8 Credit market instruments	18.1	132.0	30.2	-4.5	-15.6	-7.2	-12.6	-26.7	-15.3	-18.3	-2.3	8
9 Open market paper	0.1	7.4	7.6	-16.4	-6.5	-22.8	-42.7	-1.1	-9.6	0.1	-15.5	9
10 Treasury securities	2.8	3.3	11.8	5.7	0.2	10.0	11.8	-5.6	-1.6	-3.0	10.9	10
11 Agency- and GSE-backed securities	-0.4	52.4	23.3	6.4	-9.7	10.0	13.6	-11.0	-3.2	-5.8	-18.8	11
12 Municipal securities	-0.2	1.9	-1.7	-0.8	0.0	0.1	-0.6	0.0	0.0	0.0	0.0	12
13 Corporate and foreign bonds	14.5	68.9	-9.1	0.8	0.5	-3.6	5.2	-8.6	-1.1	-9.5	21.1	13
14 Mortgages	1.3	-1.9	-1.7	-0.3	-0.1	-0.8	-0.0	-0.4	0.2	-0.2	-0.0	14
15 Corporate equities	-5.6	-73.0	-35.3	-6.7	-8.2	-16.6	5.8	6.9	-1.3	-27.2	-11.2	15
16 Mutual fund shares	-5.5	-3.4	-5.3	-0.8	-1.4	-2.5	1.7	1.0	-0.2	-4.1	-2.4	16
17 Miscellaneous assets	-0.6	1.0	-0.1	-0.0	0.6	-0.9	0.3	-0.6	0.4	1.8	0.9	17
18 Pension fund reserves (liabilities) (1)	6.0	61.4	0.1	-5.9	-23.9	-27.7	17.6	-20.6	-14.8	-46.7	-13.3	18

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	54.7	50.4	47.8	78.9	78.2	70.5	142.1	14.5	56.6	55.0	186.5	1
2 Credit market instruments	7.7	8.4	11.7	24.2	7.5	28.0	20.8	16.8	1.0	4.2	8.0	2
3 Treasury securities	7.8	8.3	11.3	24.2	6.9	28.2	25.5	17.5	0.8	2.3	6.9	3
4 Agency- and GSE-backed securities	0.0	0.1	0.3	0.0	0.6	-0.0	-3.0	-0.3	0.3	1.3	1.0	4
5 Corporate and foreign bonds	-0.0	-0.0	0.1	-0.1	0.1	-0.2	-1.7	-0.4	-0.1	0.6	0.2	5
6 Corporate equities	7.0	6.3	2.7	-8.6	8.7	-12.7	-2.4	-3.2	16.6	8.2	13.3	6
7 Miscellaneous assets(2)	40.0	35.8	33.3	63.3	61.9	55.3	123.7	0.9	39.0	42.6	165.1	7
8 Pension fund reserves (liabilities) (3)	54.7	50.4	47.8	78.9	78.2	70.5	142.1	14.5	56.6	55.0	186.5	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets	127.0	305.3	720.9	724.2	-498.7	82.4	1394.3	100.3	-497.9	-961.7	-635.3	1
2 Foreign deposits	16.2	-10.6	43.2	2.0	-32.2	18.3	-66.7	-198.2	53.4	41.9	-25.7	2
3 Checkable deposits and currency	-1.4	7.5	-4.8	5.6	10.4	14.4	-9.7	49.2	-80.6	21.3	51.9	3
4 Time and savings deposits	15.7	23.7	63.9	84.6	218.0	-179.2	116.3	423.9	329.6	-22.7	141.2	4
5 Security RPs	112.0	48.7	211.3	-63.5	-62.5	288.4	-249.4	141.7	-320.7	40.3	-111.2	5
6 Credit market instruments	-5.5	220.0	375.6	738.6	-643.7	-10.3	1568.6	-325.7	-480.0	-1025.7	-743.5	6
7 Open market paper	86.3	116.1	66.3	-56.1	-107.8	-582.4	400.8	-93.0	-196.4	-31.7	-110.3	7
8 Treasury securities	-9.6	-5.9	95.5	399.5	-171.3	696.5	443.8	-253.6	-64.4	-260.4	-106.8	8
9 Agency- and GSE-backed securities	-107.4	-28.7	104.5	520.3	-213.2	361.7	898.3	122.5	-150.7	-398.2	-426.3	9
10 Municipal securities	23.0	33.5	100.7	23.6	-93.3	-103.3	57.8	-60.9	-68.8	-136.0	-107.4	10
11 Corporate and foreign bonds	2.2	105.1	8.5	-148.8	-58.1	-382.8	-232.1	-40.8	0.5	-199.4	7.3	11
12 Miscellaneous assets	-10.0	15.9	31.8	-43.1	11.3	-49.3	35.2	9.4	0.4	-16.7	52.0	12
13 Net share issues (liabilities)	127.0	305.3	720.9	724.2	-498.7	82.4	1394.3	100.3	-497.9	-961.7	-635.3	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	21.1	11.4	21.6	20.6	24.0	19.9	19.4	7.8	19.5	40.3	28.4	1
2 Net acquisition of financial assets	260.2	336.8	364.7	31.0	494.6	-201.4	-431.6	-100.2	771.6	675.9	631.1	2
3 Security RPs	2.8	17.4	-0.6	-7.4	34.3	-21.9	-77.6	-84.7	72.2	59.0	90.7	3
4 Credit market instruments	124.1	184.9	271.1	73.3	375.8	-66.7	-247.7	159.9	469.1	412.7	461.5	4
5 Open market paper	2.9	17.4	-0.4	-62.5	34.0	-172.5	-139.8	-93.1	74.9	55.1	99.3	5
6 Treasury securities	6.6	5.0	18.5	8.7	65.3	12.1	-13.7	20.6	36.8	49.5	154.1	6
7 Agency- and GSE-backed securities	20.8	15.7	66.2	27.3	39.1	37.9	-43.0	-18.3	115.2	72.5	-13.1	7
8 Municipal securities	17.4	32.7	27.8	17.4	90.1	22.9	-38.0	68.7	95.8	113.2	82.6	8
9 Corporate and foreign bonds	65.9	106.2	121.6	74.6	144.1	17.4	-14.2	181.0	143.3	118.3	133.8	9
10 Other loans and advances	10.5	7.9	37.4	7.7	3.2	15.4	1.1	1.0	3.1	4.1	4.6	10
11 Corporate equities	129.6	131.3	91.3	-38.1	85.5	-119.2	-110.5	-159.7	225.5	197.3	79.0	11
12 Miscellaneous assets	3.7	3.3	2.8	3.2	-1.0	6.5	4.2	-15.8	4.9	7.0	-0.0	12
13 Net share issues (liabilities)	260.2	336.8	364.7	31.0	494.6	-201.4	-431.6	-100.2	771.6	675.9	631.1	13
14 Discrepancy	21.1	11.4	21.6	20.6	24.0	19.9	19.4	7.8	19.5	40.3	28.4	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>												
1 Net acquisition of financial assets	20.7	8.2	17.5	-57.5	6.9	-90.7	-80.4	6.5	12.3	-1.4	10.1	1
2 Credit market instruments	2.2	6.0	-1.2	-39.7	10.2	-42.4	-71.3	0.4	17.4	13.7	9.1	2
3 Treasury securities	0.3	0.2	-1.7	-2.4	1.2	-1.8	-6.2	0.3	1.6	0.9	2.0	3
4 Municipal securities	0.2	0.0	1.6	-12.7	3.1	-17.1	-15.8	4.1	5.1	3.6	-0.4	4
5 Corporate and foreign bonds	1.7	5.7	-1.0	-24.5	5.9	-23.5	-49.3	-4.0	10.8	9.2	7.5	5
6 Corporate equities	18.5	2.2	18.7	-17.9	-3.3	-48.3	-9.1	6.0	-5.1	-15.1	1.0	6
7 Net share issues (liabilities)	20.7	8.2	17.5	-57.5	6.9	-90.7	-80.4	6.5	12.3	-1.4	10.1	7
<i>Exchange-traded funds</i>												
8 Net acquisition of financial assets	56.7	74.0	150.5	177.2	116.5	326.0	292.8	-9.9	152.6	108.4	214.7	8
9 Credit market instruments	6.8	5.7	13.3	23.0	46.0	27.6	22.1	48.1	45.9	44.0	45.8	9
10 Treasury securities	4.8	3.4	6.6	7.4	14.7	15.9	1.9	18.4	15.7	12.2	12.5	10
11 Municipal securities	0.0	0.0	0.6	1.7	3.6	1.0	2.0	3.3	3.6	4.4	3.2	11
12 Corporate and foreign bonds	1.9	2.4	6.2	13.9	27.6	10.7	18.3	26.4	26.6	27.4	30.1	12
13 Corporate equities	50.0	68.3	137.2	154.2	70.5	298.4	270.7	-58.0	106.7	64.4	168.9	13
14 Net share issues (liabilities)	56.7	74.0	150.5	177.2	116.5	326.0	292.8	-9.9	152.6	108.4	214.7	14

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	4.2	4.0	4.7	6.3	7.0	5.6	8.0	3.5	6.0	10.5	7.9	1
2 Fixed nonresidential investment	0.7	0.7	1.3	2.0	1.7	2.0	2.0	1.7	1.7	1.6	1.6	2
3 Net acquisition of financial assets	-63.5	53.5	301.4	225.7	-371.2	78.0	-41.6	6.5	-550.6	-565.6	-375.0	3
4 Checkable deposits and currency	-24.5	1.8	-2.7	39.7	10.7	143.6	-24.5	-17.0	-12.3	26.1	46.0	4
5 Time and savings deposits	12.1	-1.5	12.8	21.9	-42.8	-98.6	160.0	-20.5	12.9	-145.4	-18.0	5
6 Federal funds and security RPs (net)	14.1	9.7	25.3	-28.2	7.6	-20.1	-88.3	179.4	-228.5	56.2	23.5	6
7 Credit market instruments	-69.1	46.6	239.0	239.1	-329.5	132.2	-45.7	-164.6	-377.7	-392.0	-383.7	7
8 Open market paper	8.0	18.5	-4.7	14.1	3.0	-10.0	-0.2	17.8	3.2	-9.5	0.3	8
9 Treasury securities	0.2	1.2	1.3	1.2	5.0	1.5	1.4	3.2	6.8	9.0	0.9	9
10 Agency- and GSE-backed securities	-135.4	-37.1	-11.1	207.0	-27.1	-70.1	293.0	175.9	-19.8	-118.3	-146.0	10
11 Municipal securities	-4.9	-3.6	-2.8	-2.0	-2.2	-2.6	-0.2	-1.4	-1.9	-2.9	-2.5	11
12 Corporate and foreign bonds	50.9	16.1	-17.4	-77.7	-33.8	-131.9	-72.1	-76.6	67.3	3.4	-129.1	12
13 Other loans and advances	52.4	33.1	237.7	38.1	-269.7	359.1	-402.9	-350.1	-377.1	-256.3	-95.2	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	8.1	11.9	11.9	4.8	-0.2	-30.9	-0.0	3.0	0.9	-10.3	5.5	15
16 FHLB loans	44.4	21.2	225.8	33.3	-269.5	390.0	-402.9	-353.1	-378.0	-246.0	-100.8	16
17 Mortgages	-40.2	18.4	35.9	58.3	-4.7	-13.7	135.4	66.7	-56.1	-17.4	-12.1	17
18 Home	-54.7	3.7	-9.7	9.1	-18.4	-68.6	94.0	50.8	-72.8	-34.6	-17.0	18
19 Multifamily residential	10.5	12.4	42.3	40.0	10.1	45.9	31.7	12.7	13.1	13.3	1.3	19
20 Farm	4.0	2.2	3.3	9.3	3.6	9.0	9.7	3.1	3.5	4.0	3.6	20
21 Consumer credit (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous assets	4.0	-3.2	27.0	-46.7	-17.2	-79.2	-43.1	29.3	55.0	-110.4	-42.7	22
23 Net increase in liabilities	-81.7	48.3	325.6	340.3	-321.1	326.7	182.8	59.3	-570.1	-485.1	-288.4	23
24 Credit market instruments	-84.0	35.6	282.4	271.7	-475.7	202.4	117.0	-254.5	-680.9	-590.3	-377.2	24
25 GSE issues (3)	-84.0	35.6	282.4	271.7	-475.7	202.4	117.0	-254.5	-680.9	-590.3	-377.2	25
26 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Corporate equities	4.2	1.1	25.5	27.6	96.0	18.7	47.6	182.2	101.9	41.7	58.2	27
28 Miscellaneous liabilities	-1.9	11.6	17.7	41.0	58.6	105.5	18.3	131.6	8.8	63.5	30.6	28
29 Discrepancy	-14.8	-1.8	27.7	118.9	55.4	252.2	230.5	54.6	-15.1	89.3	92.9	29

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	1
2 Home mortgages	163.4	290.9	608.2	482.4	412.5	499.3	260.5	297.4	542.7	473.1	336.9	2
3 Multifamily residential mortgages	3.9	2.1	16.7	14.7	9.9	2.4	25.3	7.2	13.4	8.3	10.6	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	-0.1	2.3	1.4	0.1	-0.2	1.7	-0.2	-0.2	-0.2	-0.3	0.0	5
6 Net increase in pool securities (liabilities)(2)	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	6

(1) GNMA, Fannie Mae, Freddie Mac, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009					
						Q3	Q4	Q1	Q2	Q3	Q4		
1 Gross saving	0.9	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1
2 Fixed nonresidential investment	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	730.1	801.9	340.2	-433.2	-675.2	-389.5	-610.4	-722.5	-653.8	-666.5	-658.1		3
4 Treasury securities	19.7	28.7	21.0	-12.3	-16.5	-15.7	-19.4	-14.8	-19.3	-16.8	-15.1		4
5 Agency- and GSE-backed securities (1)	-32.9	20.4	18.1	-28.9	-196.1	-18.8	-44.1	-230.2	-139.9	-226.8	-187.6		5
6 Other loans and advances	20.2	58.7	93.3	15.7	-10.7	46.1	-4.0	-26.2	-15.6	-23.8	23.1		6
7 Mortgages (2)	687.5	634.4	181.8	-354.2	-377.7	-348.7	-431.7	-352.5	-404.5	-353.2	-400.7		7
8 Home	573.3	517.6	32.2	-313.1	-333.5	-311.8	-355.1	-333.3	-377.5	-330.4	-292.8		8
9 Multifamily residential	16.6	14.0	22.1	-11.0	-6.2	-9.8	-12.2	-6.2	-3.0	-7.0	-8.6		9
10 Commercial	97.6	102.9	127.5	-30.2	-38.1	-27.1	-64.4	-13.0	-24.0	-15.9	-99.3		10
11 Consumer credit	38.4	51.2	22.6	-37.3	-39.8	-10.1	-114.7	-61.3	-40.5	-6.2	-51.0		11
12 Trade credit	-2.8	8.5	3.4	-16.1	-34.5	-42.4	3.5	-37.6	-33.9	-39.6	-26.8		12
13 Net increase in liabilities	729.4	801.4	339.8	-433.7	-675.6	-390.0	-610.8	-722.9	-654.2	-666.9	-658.4		13
14 Commercial paper	148.3	162.9	-194.2	-83.9	-266.7	-121.9	67.8	-213.0	-282.2	-291.5	-280.1		14
15 Corporate bonds (net) (5)	581.1	638.4	534.0	-349.8	-408.9	-268.1	-678.6	-509.9	-372.0	-375.3	-378.3		15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		16
Memo:													
Securitized assets not included above													
17 Consumer leases (3)	-0.6	-0.5	-0.5	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.3		17
18 REIT assets (4)	17.3	2.8	-17.9	-41.7	-11.6	-28.9	-36.1	-15.2	-10.6	-13.3	-7.4		18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	60.7	60.4	67.3	57.2	73.9	53.2	34.0	52.1	70.0	91.5	82.2		1
2 Fixed nonresidential investment	45.9	44.6	47.7	42.6	35.4	43.0	40.6	36.0	35.2	34.7	35.7		2
3 Net acquisition of financial assets	99.0	34.3	19.9	-59.5	-160.9	-113.0	-338.7	-46.1	-107.1	-206.0	-284.2		3
4 Checkable deposits and currency	-8.9	-1.6	0.4	0.3	1.3	-0.9	-0.9	2.5	1.7	-1.7	2.6		4
5 Time and savings deposits	-9.1	-4.8	1.2	0.8	3.9	-2.8	-2.8	7.5	5.2	-5.0	7.9		5
6 Credit market instruments	64.7	71.0	16.6	-72.3	-206.4	-93.1	-324.2	-130.1	-178.3	-187.3	-329.8		6
7 Corporate and foreign bonds	-52.5	-18.7	4.5	3.0	15.2	-10.8	-10.8	29.3	20.2	-19.4	30.8		7
8 Other loans and advances	27.6	18.9	24.9	16.9	-87.5	18.9	-112.4	-85.1	-103.7	-28.2	-133.2		8
9 Mortgages	65.4	53.0	-62.5	-84.0	-47.0	-112.9	-106.4	-9.9	-23.6	-70.7	-83.6		9
10 Consumer credit	24.2	17.8	49.7	-8.3	-87.1	11.7	-94.6	-64.4	-71.2	-69.0	-143.8		10
11 Miscellaneous assets	52.2	-30.2	1.7	11.8	40.3	-16.2	-10.8	74.0	64.3	-12.1	35.1		11
12 Net increase in liabilities	63.5	48.5	26.5	-69.1	-229.3	-128.0	-386.8	-115.5	-258.5	-241.9	-301.5		12
13 Credit market instruments	33.5	34.8	34.9	-79.4	-154.4	-169.9	-278.0	-168.3	-168.9	-142.5	-137.9		13
14 Open market paper	-15.3	5.3	-15.1	-22.6	-38.9	-49.8	-38.6	-82.0	-10.3	-44.3	-19.0		14
15 Corporate bonds	43.6	42.4	-2.8	-49.6	-85.1	-35.0	-224.4	-70.5	-200.8	-9.4	-59.6		15
16 Bank loans n.e.c.	5.2	-12.9	52.8	-7.1	-30.4	-85.1	-15.1	-20.5	41.4	-83.4	-59.2		16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.7	0.8	-5.5	0.0		17
18 Taxes payable	1.9	0.0	-1.5	-0.1	-1.8	-0.3	-0.7	-0.3	-3.2	-3.1	-0.5		18
19 Miscellaneous liabilities	28.2	13.7	-6.9	10.4	-73.1	42.2	-108.1	53.1	-86.4	-96.2	-163.1		19
20 Foreign direct investment in U.S.	6.3	5.2	-5.1	17.4	4.7	20.5	7.0	0.6	17.6	-1.2	2.0		20
21 Investment by parent	25.5	26.2	-13.4	-8.4	-42.6	19.6	-47.1	-39.5	-72.6	-23.1	-35.3		21
22 Other	-3.7	-17.8	11.5	1.4	-35.3	2.0	-67.9	91.9	-31.4	-71.9	-129.8		22
23 Discrepancy	-20.7	29.9	26.1	4.9	-29.9	-4.8	-54.7	-53.2	-116.5	20.9	29.2		23
Memo:													
24 Consumer leases not included above (2)	11.2	20.6	16.9	-11.8	-25.1	-13.6	-29.7	-37.2	-31.1	-15.1	-17.0		24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	-18.3	-10.6	-20.0	-32.3	-32.6	-25.6	-41.3	-31.2	-31.8	-31.9	-35.4	1
2 Fixed nonresidential investment	7.5	6.6	9.0	9.6	7.6	9.8	9.8	8.4	7.8	7.3	7.0	2
3 Multifamily residential investment	2.5	3.5	-9.3	0.1	-0.3	0.4	-2.0	1.1	-0.6	-0.9	-0.8	3
4 Net acquisition of financial assets	53.9	38.8	-27.3	-62.7	8.6	-30.9	-157.5	-8.0	33.5	25.4	-16.5	4
5 Checkable deposits and currency	1.4	4.9	-1.8	1.8	8.5	16.7	-14.8	-3.7	18.2	23.6	-4.1	5
6 Credit market instruments	41.0	26.1	-21.2	-63.9	-8.5	-54.0	-116.1	-1.4	31.4	-31.5	-32.6	6
7 Agency- and GSE-backed securities	-4.0	24.8	23.5	1.6	4.5	-24.6	-10.5	19.2	34.7	-16.0	-20.0	7
8 Corporate and foreign bonds	17.0	11.6	-30.2	-20.0	2.9	-6.0	-22.7	-2.9	6.9	6.2	1.6	8
9 Mortgages	28.1	-10.3	-14.5	-45.5	-15.9	-23.3	-82.9	-17.6	-10.2	-21.7	-14.1	9
10 Home	24.6	-23.7	-24.5	-42.5	-6.4	-20.8	-73.9	-12.1	-3.5	-5.2	-4.8	10
11 Multifamily residential	0.3	3.1	0.2	-1.3	-2.0	-2.7	-1.8	-1.0	-1.6	-5.2	-0.2	11
12 Commercial	3.2	10.3	9.9	-1.7	-7.5	0.1	-7.3	-4.6	-5.1	-11.3	-9.1	12
13 Miscellaneous assets	11.6	7.8	-4.4	-0.7	8.6	6.3	-26.5	-2.9	-16.1	33.3	20.2	13
14 Net increase in liabilities	88.9	59.9	24.5	-50.7	-11.7	-19.9	-115.3	-62.5	22.8	11.4	-18.3	14
15 Security RPs	13.2	14.4	-6.2	-11.2	13.8	-8.2	-36.3	10.8	9.2	30.8	4.5	15
16 Credit market instruments	55.4	15.5	10.2	-48.6	-31.9	-30.5	-69.2	-34.3	-46.2	-18.9	-28.3	16
17 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	32.8	13.9	0.7	-55.1	-19.9	-48.0	-74.3	-31.8	-29.0	-5.9	-12.9	18
19 Bank loans n.e.c.	8.4	-5.0	4.8	-0.3	-11.4	11.6	1.7	-8.0	-26.7	-11.6	0.6	19
20 Mortgages	14.1	6.6	4.7	6.8	-0.6	5.9	3.4	5.6	9.5	-1.4	-15.9	20
21 Corporate equity issues	16.1	22.2	17.1	12.8	24.2	11.0	4.3	9.2	55.6	22.9	9.2	21
22 Miscellaneous liabilities	4.3	7.8	3.4	-3.7	-17.8	7.8	-14.1	-48.2	4.2	-23.3	-3.7	22
23 Discrepancy	6.7	0.4	32.0	-29.9	-60.2	-24.8	-6.9	-95.2	-49.7	-52.2	-43.5	23
Memo:												
24 Securitized assets included above	17.3	2.8	-17.9	-41.7	-11.6	-28.9	-36.1	-15.2	-10.6	-13.3	-7.4	24
25 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Home mortgages	15.7	-9.8	-20.2	-35.6	-5.2	-25.5	-30.9	-12.9	-4.6	-0.8	-2.5	26
27 Multifamily residential mortgages	0.1	0.3	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	27
28 Commercial mortgages	1.6	12.3	2.4	-6.1	-6.4	-3.5	-5.3	-2.2	-6.0	-12.4	-4.9	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	11.1	21.0	-8.3	-23.0	31.0	-15.7	-49.4	23.5	32.1	34.1	34.5	1
2 Fixed nonresidential investment	12.3	15.8	22.2	22.6	18.8	22.8	21.5	19.1	18.7	18.4	19.0	2
3 Net acquisition of financial assets	282.2	614.7	350.3	-874.8	-137.2	88.2	-3336.5	-1100.2	578.9	116.8	-144.2	3
4 Checkable deposits and currency	-6.4	24.0	24.5	15.1	-29.4	185.3	-167.4	-65.7	-43.5	-39.9	31.4	4
5 Credit market instruments	82.3	106.2	219.7	-85.7	-187.7	373.6	-438.7	-608.2	314.6	-402.3	-54.9	5
6 Open market paper	12.2	4.1	22.8	-21.4	-24.2	204.1	-353.0	-63.0	45.5	-47.1	-32.1	6
7 Treasury securities	-20.0	-2.4	7.1	250.6	-61.8	194.3	773.9	-354.7	393.8	-339.9	53.7	7
8 Agency- and GSE-backed securities	-6.3	37.0	152.2	-47.5	-131.8	155.4	-429.6	-82.7	-179.0	-142.6	-122.8	8
9 Municipal securities	10.9	8.0	-0.7	-11.4	-3.3	40.6	-92.8	0.7	-1.5	14.0	-26.5	9
10 Corporate and foreign bonds	77.7	44.8	22.6	-266.1	29.1	-241.2	-338.7	-109.8	51.8	107.8	66.6	10
11 Other loans and advances	7.7	14.7	15.8	10.2	4.3	20.4	1.4	1.4	4.1	5.5	6.1	11
12 Corporate equities	20.1	-0.2	25.4	-28.5	-7.3	-17.2	-54.4	-59.4	-20.1	15.9	34.6	12
13 Security credit	-31.6	59.7	33.4	-160.7	38.1	443.4	-949.9	-121.3	53.7	104.5	115.7	13
14 Miscellaneous assets	217.7	425.1	47.3	-615.1	49.0	-897.0	-1726.0	-245.6	274.2	438.5	-271.1	14
15 Net increase in liabilities	273.9	585.9	385.3	-699.5	-202.4	200.5	-3029.3	-957.1	333.2	-48.7	-137.0	15
16 Security RPs (net)	206.7	338.3	75.5	-560.3	-57.9	-883.0	-685.3	-622.2	235.5	98.6	56.4	16
17 Credit market instruments	0.1	6.4	-4.0	77.7	-49.8	762.9	-536.4	-159.9	-0.5	7.9	-46.7	17
18 Corporate bonds	0.1	6.4	-4.0	32.3	-4.3	-30.2	80.6	-59.6	60.8	28.1	-46.6	18
19 Bank loans n.e.c. (1)	0.0	0.0	0.0	45.5	-45.5	793.1	-617.0	-100.3	-61.4	-20.2	-0.1	19
20 Corporate equity issues	3.3	-7.6	32.3	120.2	-28.0	36.7	212.0	140.9	-137.7	-129.6	14.3	20
21 Trade payables	7.0	5.2	-2.4	-24.7	48.9	-18.9	-52.8	106.6	26.9	49.6	12.5	21
22 Security credit	31.8	151.8	243.0	-237.3	-134.4	42.1	-1251.4	-371.1	-105.4	-59.4	-1.9	22
23 Customer credit balances (HH)	-3.0	80.4	210.8	-123.8	-74.5	25.9	-1023.6	-303.1	-34.9	57.6	-17.8	23
24 From banks	34.8	71.5	32.3	-113.5	-59.9	16.2	-227.8	-68.0	-70.5	-117.0	15.9	24
25 Taxes payable	-0.1	0.7	-0.6	0.3	3.2	-0.3	-0.2	0.8	7.3	7.0	-2.1	25
26 Miscellaneous liabilities	26.2	97.8	39.1	-87.0	18.8	248.5	-740.9	-73.3	327.8	-12.8	-166.5	26
27 Foreign direct investment in U.S.	-2.6	-5.1	1.9	39.5	3.7	49.2	42.4	5.4	4.7	2.9	2.0	27
28 Due to affiliates	115.1	61.5	-37.1	74.0	-148.0	95.4	104.6	-61.2	-2.1	-249.8	-278.9	28
29 Other	-86.2	41.4	74.4	-200.5	163.1	104.0	-887.9	-17.5	325.3	234.1	110.4	29
30 Proprietors' net investment	-1.2	-6.8	2.4	11.5	-3.1	12.5	25.6	21.1	-20.7	-10.0	-2.9	30
31 Discrepancy	-9.5	-23.6	4.5	129.7	-52.9	73.8	236.4	147.5	-232.3	-149.7	22.7	31

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	166.4	80.8	307.3	1006.5	-367.2	501.0	2234.1	-66.3	-1068.3	-287.5	-46.7	1
2 Money market fund shares	37.3	5.9	260.8	261.9	-175.2	-56.1	668.7	-13.9	-280.8	-207.4	-198.8	2
3 Security RPs	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.4	0.0	0.0	0.0	3
4 Credit market instruments	61.2	43.1	-70.4	702.5	-148.4	730.4	1165.7	-87.4	-528.1	66.1	-44.2	4
5 Open market paper	87.0	44.0	-183.9	202.8	-230.0	36.6	723.2	-290.3	-502.0	-32.2	-95.7	5
6 Corporate and foreign bonds	-29.4	-7.1	109.6	497.3	80.6	688.8	442.2	202.6	-27.1	97.0	50.0	6
7 Other loans and advances	3.6	6.1	3.9	2.5	1.0	5.0	0.3	0.3	1.0	1.3	1.5	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	25.1	0.0	0.0	0.0	0.0	0.0	100.4	8
9 Miscellaneous assets	67.9	31.9	116.9	42.1	-68.8	-173.2	399.6	34.6	-259.3	-146.2	95.8	9
10 Investment in foreign banking offices	21.0	8.6	43.7	35.6	-75.7	-178.7	336.1	-29.2	-179.5	-101.3	7.2	10
11 Investment in brokers and dealers	46.9	23.3	73.2	6.4	6.9	5.4	63.5	63.8	-79.8	-44.9	88.6	11
12 Net increase in liabilities	166.4	80.8	307.3	1006.5	-367.2	501.0	2234.1	-66.3	-1068.3	-287.5	-46.7	12
13 Credit market instruments	104.7	28.3	111.6	466.4	-432.6	157.8	1838.3	-419.1	-843.0	-434.2	-34.1	13
14 Open market paper	77.1	6.7	60.1	20.1	-123.0	-151.1	465.7	-187.7	-256.2	-109.6	61.6	14
15 Corporate bonds	27.6	21.6	51.5	1.4	38.0	63.9	-46.9	93.2	-27.2	5.6	80.3	15
16 Bank loans n.e.c. (3)	0.0	0.0	0.0	444.9	-349.6	245.0	1419.4	-325.1	-559.6	-330.3	-183.5	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.0	2.0	0.0	0.0	0.4	0.0	0.0	7.6	17
18 Corporate equities (5)	0.0	0.0	0.0	40.0	30.5	0.0	160.0	0.0	4.6	8.2	109.0	18
19 Miscellaneous liabilities	61.7	52.5	195.7	500.1	35.0	343.2	235.8	352.8	-229.8	138.5	-121.5	19
20 Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21 Securities loaned (net)	174.9	302.6	-2.1	-353.2	-31.3	-891.2	-999.4	-338.3	166.3	184.0	-137.2	21
22 Equity investment under PPIP	0.0	0.0	0.0	0.0	2.4	0.0	0.0	0.0	0.0	0.0	9.6	22
23 Other (net)	-113.8	-250.7	197.2	852.7	63.3	1233.8	1234.6	690.5	-396.7	-46.2	5.5	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Assets Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total U.S. reserves	-14.1	-2.4	0.1	4.8	50.7	0.7	12.5	3.9	14.5	196.1	-11.7	1
2 U.S. gold stock and SDRs	-4.5	0.2	0.2	0.1	47.0	0.1	0.1	0.1	0.0	190.9	-2.9	2
3 Federal govt.: Exchange Stab. Fund	-4.5	0.2	0.2	0.1	47.0	0.1	0.1	0.1	0.0	190.9	-2.9	3
4 Monetary authority (2)	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 U.S. foreign exchange position	-9.6	-2.6	-0.0	4.7	3.7	0.6	12.4	3.9	14.5	5.2	-8.8	5
6 Official foreign currency holdings	0.6	0.7	1.0	1.3	0.7	1.6	0.9	0.9	0.6	0.8	0.6	6
7 Treasury	0.3	0.4	0.5	0.6	0.3	0.8	0.4	0.4	0.3	0.4	0.3	7
8 Monetary authority	0.3	0.4	0.5	0.6	0.3	0.8	0.4	0.4	0.3	0.4	0.3	8
9 Net IMF position	-10.2	-3.3	-1.0	3.5	3.0	-1.0	11.5	3.0	13.9	4.4	-9.3	9
10 Federal government	-10.2	-3.3	-1.0	3.5	3.0	-1.2	11.7	3.0	14.0	4.0	-9.0	10
11 Monetary authority	0.0	-0.0	0.0	-0.0	0.0	0.2	-0.2	0.0	-0.0	0.4	-0.4	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1 Liab: Federal government	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	12.0	0.0	1
2 Asset: Monetary authority	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	12.0	0.0	2
<i>Treasury currency:</i>												
3 Liab: Federal government	0.8	0.6	-0.7	-0.8	-0.4	-1.2	-0.8	-0.0	-0.0	-1.0	-0.4	3
4 Asset: Monetary authority	0.1	1.7	0.5	-0.0	4.0	-0.0	-0.0	14.3	0.7	0.5	0.5	4
5 Discrepancy (seigniorage)	0.7	-1.1	-1.2	-0.8	-4.4	-1.2	-0.8	-14.4	-0.7	-1.5	-0.9	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total rest of the world liability	40.8	87.2	264.1	-352.9	-175.5	-294.7	-268.8	-273.4	-313.5	-23.4	-91.5	1
Held by:												
2 Household sector	2.4	5.2	15.8	-21.2	-10.5	-17.7	-16.1	-16.4	-18.8	-1.4	-5.5	2
3 Nonfinancial corporate business	6.9	-11.2	0.9	-19.2	10.3	33.8	9.0	-34.4	65.4	-5.2	15.5	3
4 Money market mutual funds	16.2	-10.6	43.2	2.0	-32.2	18.3	-66.7	-198.2	53.4	41.9	-25.7	4
5 Discrepancy--unallocated assets	15.3	103.8	204.2	-314.5	-143.1	-329.2	-195.0	-24.4	-413.5	-58.7	-75.8	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	-12.4	-11.3	-97.5	1812.3	-637.9	1684.7	5280.6	-1096.9	-1941.6	683.8	-196.8	1
2 Monetary authority	3.6	1.3	5.4	842.0	114.3	779.3	2551.8	-216.5	-584.0	766.1	491.8	2
3 Depository institution reserves	-5.0	-0.3	2.1	839.2	117.0	755.6	2554.2	-224.4	-576.2	751.5	517.0	3
4 Vault cash	8.6	1.6	3.3	2.7	-2.6	23.8	-2.4	7.8	-7.8	14.6	-25.2	4
5 Commercial banking	-15.9	-12.5	-102.9	970.3	-752.2	905.4	2728.8	-880.4	-1357.6	-82.3	-688.6	5
6 To monetary authority	-0.0	-1.2	48.9	509.6	-463.7	502.2	1036.4	-81.9	-848.2	-483.9	-440.7	6
7 To banks in foreign countries	-12.3	-9.4	-153.6	430.2	-323.4	480.5	1468.1	-848.3	-646.5	498.5	-297.5	7
8 Liabilities, net	-24.7	-9.1	-147.0	436.3	-333.5	476.8	1493.9	-872.6	-661.7	493.1	-293.0	8
9 U.S.-chartered commercial banks	3.5	111.4	63.9	172.9	-101.9	-59.5	557.1	-510.0	168.6	293.2	-359.7	9
10 Due to foreign affiliates	20.2	98.8	64.2	131.5	-13.2	251.4	351.5	-234.4	5.2	276.3	-100.0	10
11 - Due from foreign affiliates	16.8	-12.6	0.3	-41.4	88.7	310.9	-205.7	275.5	-163.4	-16.9	259.7	11
12 Foreign banking offices in U.S.	-8.6	-79.2	-168.8	244.0	-167.7	439.9	1010.1	-192.1	-850.0	251.0	120.2	12
13 Due to foreign affiliates	59.6	190.6	4.5	7.4	2.3	2.7	252.4	-83.4	-238.9	337.6	-6.0	13
14 - Due from foreign affiliates	68.2	269.8	173.3	-236.6	170.0	-437.2	-757.6	108.7	611.1	86.5	-126.2	14
15 Bank holding companies	-19.6	-41.3	-42.2	19.4	-63.9	96.4	-73.3	-170.5	19.7	-51.1	-53.5	15
16 Due to foreign affiliates	9.2	-22.6	31.9	92.0	-15.7	-60.6	239.0	-164.7	32.5	69.7	-0.2	16
17 - Due from foreign affiliates	28.9	18.7	74.1	72.6	48.2	-157.1	312.4	5.8	12.8	120.8	53.4	17
18 Less: Deposits at foreign banks	-12.4	0.3	6.6	6.2	-10.1	-3.7	25.8	-24.3	-15.2	-5.4	4.5	18
19 U.S.-chartered commercial banks	-12.6	0.9	6.0	6.6	-15.2	-2.8	27.4	-24.3	-15.1	-26.4	5.2	19
20 Foreign banking offices in U.S.	0.2	-0.6	0.6	-0.4	5.1	-1.0	-1.7	0.1	-0.0	21.0	-0.7	20
21 To U.S. banking, net	-3.6	-1.9	1.8	30.6	34.9	-77.3	224.3	49.8	137.1	-96.8	49.6	21
22 U.S.-chartered commercial banks	0.5	-36.6	34.5	110.8	-2.4	-74.5	437.3	-68.0	111.4	42.0	-94.8	22
23 Liabilities	-11.2	12.8	16.5	-16.9	8.3	-30.0	34.9	33.4	119.1	-53.7	-65.5	23
24 To foreign offices in U.S.	-7.2	14.8	15.4	-47.3	-22.2	47.2	-190.2	-16.7	-13.6	-28.4	-30.1	24
25 To bank holding companies	-0.4	-0.1	-0.7	-0.1	-4.4	0.2	0.8	0.2	-4.4	71.5	-85.0	25
26 Unallocated	-3.6	-1.9	1.8	30.6	34.9	-77.3	224.3	49.8	137.1	-96.8	49.6	26
Less, due from:												
27 Foreign offices in U.S.	-4.3	22.1	-6.3	-51.6	-4.2	-63.9	-117.9	-66.5	58.2	-21.3	12.7	27
28 Bank holding companies	-7.4	27.3	-11.7	-76.1	14.9	108.5	-284.5	167.8	-50.4	-74.4	16.5	28
29 Foreign banking offices in U.S.	2.8	7.2	-21.7	-4.3	18.0	-111.1	72.3	-49.8	71.7	7.1	42.8	29
30 Due to U.S. banks	-4.3	22.1	-6.3	-51.6	-4.2	-63.9	-117.9	-66.5	58.2	-21.3	12.7	30
31 - Due from U.S. banks	-7.2	14.8	15.4	-47.3	-22.2	47.2	-190.2	-16.7	-13.6	-28.4	-30.1	31
32 Bank holding companies	-6.9	27.4	-11.0	-76.0	19.3	108.3	-285.3	167.6	-46.0	-145.9	101.5	32
33 Due to U.S. banks	-7.4	27.3	-11.7	-76.1	14.9	108.5	-284.5	167.8	-50.4	-74.4	16.5	33
34 - Due from U.S. banks	-0.4	-0.1	-0.7	-0.1	-4.4	0.2	0.8	0.2	-4.4	71.5	-85.0	34
35 Net change in assets	-8.8	-9.3	-99.3	1781.7	-672.8	1762.1	5056.3	-1146.7	-2078.7	780.7	-246.4	35
36 Rest of the world	-12.3	-9.4	-153.6	430.2	-323.4	480.5	1468.1	-848.3	-646.5	498.5	-297.5	36
37 Domestic	3.5	0.1	54.2	1351.5	-349.3	1281.5	3588.2	-298.4	-1432.2	282.2	51.1	37
38 Monetary authority	-0.0	-1.2	48.9	509.6	-463.7	502.2	1036.4	-81.9	-848.2	-483.9	-440.7	38
39 Federal Reserve float	-0.0	-1.2	0.3	-1.5	-0.6	-1.3	-2.2	-6.3	1.0	1.2	1.8	39
40 Loans to member banks	0.0	-0.0	48.6	511.1	-463.1	503.5	1038.6	-75.5	-849.2	-485.1	-442.5	40
41 Commercial banking	4.1	2.0	4.8	800.9	89.7	760.3	2409.5	-335.7	-594.8	838.5	450.9	41
42 Reserves at Federal Reserve	-4.5	0.4	1.5	798.1	92.4	736.6	2411.9	-343.6	-587.0	823.9	476.2	42
43 Vault cash	8.6	1.6	3.3	2.7	-2.6	23.8	-2.4	7.8	-7.8	14.6	-25.2	43
44 Savings insts.: Reserves at Fed. Res.	-0.5	-0.7	0.6	36.4	6.5	15.4	129.9	40.0	20.0	-46.0	11.9	44
45 Credit unions: Reserves at Fed. Res.	0.0	0.0	0.0	4.7	18.1	3.6	12.4	79.2	-9.2	-26.4	28.9	45
46 Discrepancy--floats, etc.	-3.6	-1.9	1.8	30.6	34.9	-77.3	224.3	49.8	137.1	-96.8	49.6	46

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	4.4	-19.9	36.7	568.4	-7.7	1757.1	502.9	-474.4	406.9	37.4	-0.9	1
2 Monetary authority	30.1	23.5	17.8	428.2	-117.8	1467.5	248.1	-286.3	212.6	-153.7	-243.6	2
3 Federal government cash and deposits	-1.4	0.2	11.4	349.3	-173.8	1309.9	130.4	-393.0	197.4	-170.8	-328.9	3
4 Due to government-sponsored enterprises	0.9	-1.2	0.9	19.4	14.0	104.2	-20.4	-0.8	-3.6	-16.5	77.0	4
5 Deposits due to foreign	0.0	0.0	-0.0	1.3	1.0	-0.4	5.0	-0.9	2.4	0.6	2.0	5
6 Currency outside banks	30.6	24.5	5.5	58.2	41.0	53.8	133.2	108.3	16.4	33.0	6.2	6
7 Commercial banking	-36.4	-35.9	13.3	141.4	85.1	319.4	261.2	-209.5	197.9	137.4	214.4	7
8 Federal government deposits	7.0	-5.9	14.9	-39.5	0.3	-54.1	-118.3	74.2	-86.5	-22.7	36.3	8
9 Deposits due to foreign	6.4	9.2	5.2	24.9	-14.1	36.9	64.9	-73.0	-1.5	-5.3	23.3	9
10 Private domestic deposits	-49.8	-39.2	-6.9	156.0	98.9	336.6	314.6	-210.7	285.9	165.4	154.9	10
11 Savings institutions	3.8	0.9	4.5	-2.9	13.1	-19.8	-9.6	-0.5	-2.4	58.6	-3.2	11
12 Credit unions	7.0	-8.5	1.1	1.6	11.8	-10.0	3.2	21.9	-1.2	-4.9	31.5	12
13 Net change in assets	4.4	-19.9	36.7	568.4	-7.7	1757.1	502.9	-474.4	406.9	37.4	-0.9	13
14 Household sector	-127.6	-43.0	-68.2	122.7	39.9	-26.5	742.3	-48.7	231.1	-9.7	-13.2	14
15 Nonfinancial business	151.0	-42.4	54.7	4.3	136.7	123.7	-172.0	57.0	65.8	212.5	211.7	15
16 Corporate	74.0	-117.6	-12.7	-19.2	170.6	105.4	-178.3	80.1	101.3	254.6	246.2	16
17 Nonfarm noncorporate	76.3	73.1	65.7	22.6	-34.0	17.4	5.4	-23.3	-35.7	-42.3	-34.7	17
18 Farm	0.7	2.1	1.8	0.9	0.2	0.9	0.9	0.2	0.2	0.2	0.2	18
19 State and local governments	9.5	4.4	-2.5	8.5	18.9	10.7	25.9	-16.2	114.7	-45.7	22.9	19
20 Federal government	12.2	-2.7	25.1	313.1	-179.5	1256.8	34.4	-338.3	105.9	-183.5	-302.0	20
21 Rest of the world	14.9	11.4	-5.4	68.8	-0.5	59.9	189.4	-26.7	-6.8	12.1	19.6	21
22 Checkable deposits	6.4	9.2	5.2	26.1	-13.1	36.5	69.9	-73.9	0.9	-4.7	25.3	22
23 Currency	8.4	2.2	-10.7	42.7	12.6	23.4	119.4	47.3	-7.7	16.7	-5.7	23
24 Financial sectors	-50.5	55.3	31.9	56.1	-28.3	337.4	-290.5	-119.7	-109.5	65.9	50.0	24
25 Commercial banking	-0.5	-0.1	-0.3	0.6	1.0	-0.3	2.4	4.3	-4.1	-1.9	5.7	25
26 Savings institutions	2.4	-3.3	-0.5	-11.2	-4.2	-13.7	-39.7	6.0	-15.5	6.3	-13.5	26
27 Credit unions	-2.0	6.2	-1.1	-5.7	1.4	-37.1	-0.9	-37.0	14.5	29.6	-1.3	27
28 Property-casualty insurance companies	-4.8	8.9	12.8	-14.8	-1.7	11.4	-62.0	-7.8	31.8	-1.3	-29.5	28
29 Life insurance companies	-5.5	8.3	2.3	24.4	-30.5	8.1	35.6	-49.9	-18.4	-6.2	-47.4	29
30 Private pension funds	0.3	0.4	0.6	0.5	4.2	10.4	-8.4	0.1	-1.4	10.0	8.0	30
31 State and local govt. retirement funds	-0.4	-1.7	2.5	-0.1	-0.0	-0.5	-0.1	-0.6	0.2	0.1	0.2	31
32 Money market mutual funds	-1.4	7.5	-4.8	5.6	10.4	14.4	-9.7	49.2	-80.6	21.3	51.9	32
33 Government-sponsored enterprises	-24.5	1.8	-2.7	39.7	10.7	143.6	-24.5	-17.0	-12.3	26.1	46.0	33
34 Finance companies	-8.9	-1.6	0.4	0.3	1.3	-0.9	-0.9	2.5	1.7	-1.7	2.6	34
35 REITs	1.4	4.9	-1.8	1.8	8.5	16.7	-14.8	-3.7	18.2	23.6	-4.1	35
36 Brokers and dealers	-6.4	24.0	24.5	15.1	-29.4	185.3	-167.4	-65.7	-43.5	-39.9	31.4	36
37 Mail float	-4.9	-3.0	1.0	-5.2	5.0	-4.9	-26.6	18.1	5.8	-14.2	10.2	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	598.9	608.2	599.9	334.2	377.1	318.5	99.3	404.7	191.6	239.4	672.5	1
2 Small time and savings deposits	314.4	347.0	316.4	524.8	518.7	490.5	859.6	497.0	233.0	795.2	549.8	2
3 Commercial banking	268.3	287.6	263.0	541.4	384.4	899.8	815.4	436.3	205.6	377.4	518.4	3
4 U.S.-chartered commercial banks	262.9	277.8	255.0	540.2	382.8	923.9	803.9	439.6	216.5	366.6	508.7	4
5 Foreign banking offices in U.S.	0.5	8.6	6.9	0.1	4.4	-29.4	14.0	2.5	-8.3	11.4	11.8	5
6 Banks in U.S.-affiliated areas	4.9	1.2	1.1	1.1	-2.8	5.4	-2.6	-5.8	-2.6	-0.6	-2.1	6
7 Savings institutions	34.0	28.9	27.6	-59.6	89.4	-427.1	-12.8	-8.4	-28.4	394.6	-0.0	7
8 Credit unions	12.1	30.5	25.8	43.0	44.9	17.9	57.0	69.1	55.8	23.3	31.4	8
9 Large time deposits (1)	284.4	261.2	283.4	-190.6	-141.7	-172.0	-760.3	-92.3	-41.3	-555.8	122.7	9
10 Commercial banking	243.1	264.0	297.6	-97.6	-2.8	229.7	-836.7	-200.0	-2.0	6.9	183.8	10
11 U.S.-chartered commercial banks	166.8	129.9	23.1	24.6	-174.0	409.8	-224.0	-101.5	-270.1	-251.4	-72.9	11
12 Foreign banking offices in U.S.	71.4	132.8	273.4	-123.2	173.9	-185.5	-610.1	-92.8	270.8	258.9	258.8	12
13 Banks in U.S.-affiliated areas	4.9	1.2	1.1	1.1	-2.8	5.4	-2.6	-5.8	-2.6	-0.6	-2.1	13
14 Savings institutions	38.8	-5.2	-19.0	-93.5	-155.9	-378.6	74.4	76.0	-49.4	-579.9	-70.2	14
15 Credit unions	2.5	2.5	4.8	0.5	17.0	-23.1	2.0	31.6	10.1	17.3	9.0	15
16 Net change in assets	598.9	608.2	599.9	334.2	377.1	318.5	99.3	404.7	191.6	239.4	672.5	16
17 Household sector	487.1	486.5	477.2	161.2	80.0	644.4	-231.6	57.6	-136.2	60.4	338.2	17
18 Nonfinancial business	73.4	66.9	-40.7	-7.3	102.4	-37.8	-89.3	-60.1	11.6	320.9	137.1	18
19 Corporate	49.9	46.6	-55.7	-36.7	127.1	-71.1	-93.3	-43.2	37.6	351.6	162.3	19
20 Nonfarm noncorporate	23.5	20.3	14.9	29.4	-24.7	33.4	3.9	-16.9	-26.0	-30.7	-25.2	20
21 State and local governments	12.8	26.2	36.2	19.1	10.8	4.8	57.1	63.1	-24.8	11.1	-6.3	21
22 Federal government	-1.0	0.2	1.2	-1.3	5.6	4.3	-5.1	0.6	-0.5	1.2	20.9	22
23 Rest of the world	6.7	11.5	40.3	45.2	-22.8	-21.4	104.3	-103.3	-10.9	-23.8	46.8	23
24 Financial sectors	19.9	16.9	85.9	117.3	201.2	-275.8	263.9	446.8	352.4	-130.3	135.9	24
25 Savings institutions	-0.5	3.9	3.3	-1.6	7.0	1.1	-14.6	7.7	-0.4	29.8	-9.2	25
26 Credit unions	-4.5	-4.9	-0.0	11.4	10.4	-0.2	12.1	21.5	6.2	5.1	8.8	26
27 Private pension funds	6.3	0.8	4.6	0.3	4.7	3.9	-7.2	6.7	-1.0	8.0	5.3	27
28 State and local govt. retirement funds	-0.1	-0.4	0.2	-0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	28
29 Money market mutual funds	15.7	23.7	63.9	84.6	218.0	-179.2	116.3	423.9	329.6	-22.7	141.2	29
30 Government-sponsored enterprises	12.1	-1.5	12.8	21.9	-42.8	-98.6	160.0	-20.5	12.9	-145.4	-18.0	30
31 Finance companies	-9.1	-4.8	1.2	0.8	3.9	-2.8	-2.8	7.5	5.2	-5.0	7.9	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	127.0	305.3	720.9	724.2	-498.7	82.4	1394.3	100.3	-497.9	-961.7	-635.3	1
2 Net purchases	127.0	305.3	720.9	724.2	-498.7	82.4	1394.3	100.3	-497.9	-961.7	-635.3	2
3 Household sector	45.2	165.2	232.2	233.3	-260.2	140.5	325.6	43.1	-170.1	-584.9	-328.8	3
4 Nonfinancial corporate business	42.1	65.9	131.7	171.6	-51.8	-17.4	353.7	47.0	-38.1	-154.1	-62.1	4
5 Nonfarm noncorporate business	2.4	3.2	2.2	4.5	-5.1	4.4	0.8	-3.5	-5.4	-6.4	-5.2	5
6 State and local governments	5.1	6.8	4.9	0.7	8.2	-1.4	-6.1	13.0	7.6	7.8	4.3	6
7 Rest of the world	0.1	4.1	19.0	14.0	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	7
8 Life insurance companies	-7.1	48.7	64.3	33.3	-14.3	11.6	40.0	14.5	-11.1	-16.3	-44.4	8
9 Private pension funds	1.9	3.4	3.4	2.3	0.6	2.0	1.8	1.4	0.5	0.3	0.3	9
10 State and local govt. retirement funds	0.1	2.1	2.5	2.5	-0.0	-0.5	10.6	-0.6	0.2	0.1	0.2	10
11 Funding corporations	37.3	5.9	260.8	261.9	-175.2	-56.1	668.7	-13.9	-280.8	-207.4	-198.8	11

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	307.6	403.0	9.8	-882.9	212.7	-1014.9	-1392.0	-766.0	914.1	155.7	546.9	1
2 Monetary authority	-0.3	-0.9	14.4	44.4	-10.6	136.5	41.7	-71.0	8.3	-15.0	35.3	2
3 Commercial banking (net)	90.3	70.5	-49.7	-355.7	265.6	-250.7	-779.8	-90.8	694.9	-59.1	517.3	3
4 U.S.-chartered commercial banks	57.0	21.4	-36.1	-259.0	245.3	-175.5	-571.5	-131.2	565.5	-51.6	598.3	4
5 Foreign banking offices in U.S.	33.4	49.0	-13.6	-96.3	40.3	-73.0	-210.3	40.7	152.5	13.8	-46.0	5
6 Bank holding companies	-0.2	0.1	0.1	-0.4	-19.9	-2.2	2.0	-0.3	-23.1	-21.4	-34.9	6
7 Savings institutions	-2.3	-19.2	-24.1	-0.0	1.8	-9.5	67.7	7.2	-33.9	100.5	-66.5	7
8 REITs	13.2	14.4	-6.2	-11.2	13.8	-8.2	-36.3	10.8	9.2	30.8	4.5	8
9 Brokers and dealers (net)	206.7	338.3	75.5	-560.3	-57.9	-883.0	-685.3	-622.2	235.5	98.6	56.4	9
10 Net change in assets	217.8	203.5	344.2	-581.3	-102.0	-294.8	-1609.7	-83.2	-536.6	131.9	79.8	10
11 Nonfinancial corporate business	8.1	1.0	-7.5	0.2	2.9	-10.3	10.2	-0.2	5.7	9.3	-3.2	11
12 State and local governments	10.0	13.5	9.7	1.5	18.7	-2.7	-12.0	16.2	15.0	15.3	28.4	12
13 Rest of the world	48.2	109.4	80.2	-524.7	-6.1	-376.0	-1250.5	-6.8	2.8	-90.3	70.0	13
14 Financial sectors	151.5	79.7	261.9	-58.3	-117.6	94.2	-357.4	-92.4	-560.1	197.6	-15.5	14
15 Monetary authority	13.8	-6.0	5.8	33.5	-80.0	-99.3	-65.8	-320.0	0.0	0.0	0.0	15
16 Savings institutions	-0.1	9.3	27.3	-10.9	-22.7	-13.3	24.3	-20.8	-76.9	35.9	-28.8	16
17 Credit unions (net)	2.6	-1.6	-2.6	-4.8	2.4	-22.3	7.8	-3.0	13.2	-3.6	3.0	17
18 Property-casualty insurance companies	5.9	-2.9	-12.2	13.4	-15.0	-19.8	40.7	0.7	-33.7	-7.2	-19.7	18
19 Private pension funds	1.0	0.8	3.4	7.3	18.1	3.4	40.4	14.9	13.9	16.9	26.7	19
20 State and local govt. retirement funds	-0.6	4.4	4.3	2.4	-0.1	-0.9	10.5	-1.0	0.3	0.1	0.4	20
21 Money market mutual funds	112.0	48.7	211.3	-63.5	-62.5	288.4	-249.4	141.7	-320.7	40.3	-111.2	21
22 Mutual funds	2.8	17.4	-0.6	-7.4	34.3	-21.9	-77.6	-84.7	72.2	59.0	90.7	22
23 Government-sponsored enterprises (net)	14.1	9.7	25.3	-28.2	7.6	-20.1	-88.3	179.4	-228.5	56.2	23.5	23
24 Funding corporations	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.4	0.0	0.0	0.0	24
25 Discrepancy--unallocated assets	89.8	199.5	-334.4	-301.6	314.7	-720.1	217.7	-682.8	1450.7	23.7	467.2	25

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total net issues, all types	245.1	317.1	-169.4	-189.0	-461.3	-594.2	83.0	-647.5	-720.1	-226.2	-251.4	1
2 Commercial paper	245.1	317.4	-169.4	-188.8	-461.3	-594.2	83.0	-647.5	-720.1	-226.2	-251.4	2
3 Nonfinancial corporate business	-7.7	22.4	11.3	7.7	-72.4	62.8	2.2	-138.4	-132.4	2.4	-21.2	3
4 Foreign issues in U.S.	38.6	98.4	-69.3	-71.0	57.8	-276.4	-261.5	64.6	-22.0	201.9	-13.3	4
5 Nonfinancial	15.7	-1.9	2.0	20.7	-15.2	12.8	48.5	25.8	-19.4	-35.4	-31.8	5
6 Financial	22.9	100.3	-71.3	-91.7	73.0	-289.1	-310.0	38.8	-2.6	237.2	18.5	6
7 Financial sectors	214.2	196.6	-111.4	-125.4	-446.7	-380.6	342.3	-573.7	-565.8	-430.5	-217.0	7
8 Commercial banking	4.0	21.7	37.9	-39.0	-18.1	-57.9	-152.6	-91.1	-17.0	14.9	20.6	8
9 ABS issuers	148.3	162.9	-194.2	-83.9	-266.7	-121.9	67.8	-213.0	-282.2	-291.5	-280.1	9
10 Finance companies	-15.3	5.3	-15.1	-22.6	-38.9	-49.8	-38.6	-82.0	-10.3	-44.3	-19.0	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	77.1	6.7	60.1	20.1	-123.0	-151.1	465.7	-187.7	-256.2	-109.6	61.6	12
13 Bankers acceptances (1)	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net purchases, by sector	245.1	317.1	-169.4	-189.0	-461.3	-594.2	83.0	-647.5	-720.1	-226.2	-251.4	14
15 Household sector	14.7	19.0	-10.2	-101.3	-1.4	-166.4	-59.3	-1.6	-2.0	-0.8	-1.0	15
16 Nonfinancial corporate business	16.0	11.7	-53.2	-59.5	8.3	-48.2	-26.1	43.8	13.2	-13.6	-10.2	16
17 State and local governments	13.1	17.6	-7.3	-62.3	-45.6	-64.5	-63.8	-33.1	-52.4	-57.9	-39.0	17
18 Rest of the world	9.9	48.0	-9.6	-45.1	-44.0	-94.1	-81.5	-52.8	-83.3	-16.4	-23.4	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	0.0	0.0	0.0	15.7	-15.7	400.1	-337.4	-44.9	21.6	-39.2	-0.2	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	-0.0	0.2	-0.5	-0.4	0.0	-3.0	0.0	0.0	0.0	0.0	0.0	22
23 Life insurance companies	-8.0	12.9	8.4	-6.7	-20.8	-38.6	-2.6	-37.7	-34.7	-6.5	-4.5	23
24 Private pension funds	3.0	0.2	-4.8	10.2	-10.5	-32.5	65.3	1.6	2.0	-26.5	-19.2	24
25 State and local govt. retirement funds	0.1	7.4	7.6	-16.4	-6.5	-22.8	-42.7	-1.1	-9.6	0.1	-15.5	25
26 Money market mutual funds	86.3	116.1	66.3	-56.1	-107.8	-582.4	400.8	-93.0	-196.4	-31.7	-110.3	26
27 Mutual funds	2.9	17.4	-0.4	-62.5	34.0	-172.5	-139.8	-93.1	74.9	55.1	99.3	27
28 Government-sponsored enterprises	8.0	18.5	-4.7	14.1	3.0	-10.0	-0.2	17.8	3.2	-9.5	0.3	28
29 Brokers and dealers	12.2	4.1	22.8	-21.4	-24.2	204.1	-353.0	-63.0	45.5	-47.1	-32.1	29
30 Funding corporations	87.0	44.0	-183.9	202.8	-230.0	36.6	723.2	-290.3	-502.0	-32.2	-95.7	30

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net issues	307.3	183.7	237.5	1239.0	1443.7	2080.2	2154.2	1442.8	1896.4	1481.2	954.7	1
2 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-1.3	-3.0	-0.3	-1.0	-2.8	-6.9	2
3 Other Treasury issues	306.6	186.4	243.4	1241.4	1446.5	2081.6	2157.2	1443.1	1897.4	1484.0	961.6	3
4 Net purchases	307.3	183.7	237.5	1239.0	1443.7	2080.2	2154.2	1442.8	1896.4	1481.2	954.7	4
5 Household sector	-98.9	-87.2	-90.4	166.0	531.4	251.9	-51.7	948.0	287.4	675.8	214.3	5
6 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-1.3	-3.0	-0.3	-1.0	-2.8	-6.9	6
7 Other Treasury issues	-99.6	-84.5	-84.5	168.4	534.2	253.2	-48.7	948.4	288.5	678.6	221.2	7
8 Nonfinancial corporate business	17.6	-6.5	-5.9	-11.0	19.2	-12.5	12.6	40.7	19.9	-2.1	18.2	8
9 Nonfarm noncorporate business	6.0	0.2	3.0	3.6	-4.1	3.5	0.6	-2.8	-4.3	-5.1	-4.2	9
10 State and local governments	92.3	35.5	14.5	-39.6	39.4	-22.1	-35.4	42.8	30.3	40.7	43.9	10
11 Rest of the world	245.1	150.3	165.2	674.3	502.6	786.1	1041.8	688.1	403.8	458.4	460.0	11
12 Monetary authority	26.4	34.7	-38.3	-264.7	300.7	-11.7	-14.0	88.9	647.4	446.3	20.0	12
13 Commercial banking	-10.7	-2.1	17.4	-19.2	92.4	97.8	-87.3	66.0	26.0	246.3	31.3	13
14 U.S.-chartered commercial banks	-10.1	-2.2	11.1	-19.6	64.3	107.5	-63.8	40.7	46.7	165.0	4.8	14
15 Foreign banking offices in U.S.	0.1	-1.0	3.6	5.1	25.9	-16.8	18.7	37.0	-46.2	93.0	19.9	15
16 Bank holding companies	-0.9	1.4	4.6	-4.0	2.7	7.2	-42.2	-10.3	25.9	-11.5	6.6	16
17 Banks in U.S.-affiliated areas	0.1	-0.2	-1.9	-0.6	-0.5	-0.1	-0.0	-1.4	-0.3	-0.3	-0.1	17
18 Savings institutions	4.0	4.5	-5.4	-4.1	3.8	-7.9	-0.0	2.7	3.9	5.6	3.0	18
19 Credit unions	-1.1	-0.3	3.0	-1.6	5.3	-1.3	-4.2	-2.3	16.6	2.3	4.5	19
20 Property-casualty insurance companies	-2.0	6.6	-20.7	-0.3	7.3	-1.4	-0.0	5.1	7.9	8.0	8.1	20
21 Life insurance companies	12.7	-8.0	-14.9	37.5	67.9	21.8	79.5	116.8	67.1	84.9	2.8	21
22 Private pension funds	3.5	14.3	38.7	15.4	34.3	35.0	-6.7	17.3	20.2	66.1	33.6	22
23 State and local govt. retirement funds	2.8	3.3	11.8	5.7	0.2	10.0	11.8	-5.6	-1.6	-3.0	10.9	23
24 Federal government retirement funds	7.8	8.3	11.3	24.2	6.9	28.2	25.5	17.5	0.8	2.3	6.9	24
25 Money market mutual funds	-9.6	-5.9	95.5	399.5	-171.3	696.5	443.8	-253.6	-64.4	-260.4	-106.8	25
26 Mutual funds	6.6	5.0	18.5	8.7	65.3	12.1	-13.7	20.6	36.8	49.5	154.1	26
27 Closed-end funds	0.3	0.2	-1.7	-2.4	1.2	-1.8	-6.2	0.3	1.6	0.9	2.0	27
28 Exchange-traded funds	4.8	3.4	6.6	7.4	14.7	15.9	1.9	18.4	15.7	12.2	12.5	28
29 Government-sponsored enterprises	0.2	1.2	1.3	1.2	5.0	1.5	1.4	3.2	6.8	9.0	0.9	29
30 ABS issuers	19.7	28.7	21.0	-12.3	-16.5	-15.7	-19.4	-14.8	-19.3	-16.8	-15.1	30
31 Brokers and dealers	-20.0	-2.4	7.1	250.6	-61.8	194.3	773.9	-354.7	393.8	-339.9	53.7	31
Memo:												
32 Federal government borrowing (1)	306.9	183.4	237.1	1239.2	1443.9	2078.5	2155.2	1439.6	1895.3	1484.9	955.8	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net issues	82.8	330.6	908.3	769.2	-53.3	704.1	403.5	46.7	-126.1	-105.5	-28.5	1
2 Budget agencies	-0.4	-0.3	-0.4	0.2	0.1	-1.7	1.0	-3.2	-1.1	3.7	1.2	2
3 Government-sponsored enterprises	-84.0	35.6	282.4	271.7	-475.7	202.4	117.0	-254.5	-680.9	-590.3	-377.2	3
4 Agency- and GSE-backed mortgage pools	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	4
5 Net purchases	82.8	330.6	908.3	769.2	-53.3	704.1	403.5	46.7	-126.1	-105.5	-28.5	5
6 Household sector	101.6	-60.8	349.5	99.9	-618.6	668.5	-165.3	-874.0	-1159.8	-36.9	-403.6	6
7 Nonfinancial corporate business	6.5	-2.4	-3.6	-3.7	3.1	-4.2	4.2	-13.1	20.0	-0.7	6.1	7
8 State and local governments	28.4	38.3	14.6	-20.3	-42.0	-27.6	-24.2	-33.3	-52.4	-36.4	-46.1	8
9 Federal government	0.0	0.0	0.0	54.4	171.1	13.2	204.5	227.8	213.2	123.9	119.5	9
10 Rest of the world	134.3	222.7	250.3	-218.1	-130.1	-381.5	-685.7	-236.4	-25.2	-194.7	-64.1	10
11 Monetary authority	0.0	0.0	0.0	19.7	1048.5	58.0	20.8	1069.3	1088.1	1058.0	978.8	11
12 Commercial banking	-5.4	45.9	-113.3	147.1	101.9	-62.8	357.2	2.1	183.7	-142.0	363.9	12
13 U.S.-chartered commercial banks	-3.3	47.5	-111.4	139.7	131.3	22.5	309.5	67.1	205.4	-121.1	373.8	13
14 Foreign banking offices in U.S.	-0.9	4.2	2.0	-6.6	-18.4	-36.9	23.1	-19.7	-27.5	-14.1	-12.5	14
15 Bank holding companies	-2.3	-0.0	-1.3	15.9	-7.0	-46.7	36.7	-39.0	3.0	-0.1	8.0	15
16 Banks in U.S.-affiliated areas	1.2	-5.8	-2.7	-2.0	-3.9	-1.7	-12.1	-6.3	2.7	-6.7	-5.3	16
17 Savings institutions	55.8	-13.4	0.3	-3.5	27.8	-26.9	15.7	8.3	47.0	38.9	17.1	17
18 Credit unions	-6.8	-13.9	-4.1	14.4	22.6	18.7	10.9	23.6	24.6	30.9	11.5	18
19 Property-casualty insurance companies	5.8	4.1	3.8	-11.5	-19.8	-13.9	-10.9	-29.8	-20.5	-13.9	-14.9	19
20 Life insurance companies	11.4	8.8	5.5	-16.7	-56.1	-22.0	-29.7	-62.6	-63.3	-60.3	-38.2	20
21 Private pension funds	16.8	16.6	28.2	21.3	-28.0	33.1	31.5	-10.2	-38.8	-38.3	-24.9	21
22 State and local govt. retirement funds	-0.4	52.4	23.3	6.4	-9.7	10.0	13.6	-11.0	-3.2	-5.8	-18.8	22
23 Federal government retirement funds	0.0	0.1	0.3	0.0	0.6	-0.0	-3.0	-0.3	0.3	1.3	1.0	23
24 Money market mutual funds	-107.4	-28.7	104.5	520.3	-213.2	361.7	898.3	122.5	-150.7	-398.2	-426.3	24
25 Mutual funds	20.8	15.7	66.2	27.3	39.1	37.9	-43.0	-18.3	115.2	72.5	-13.1	25
26 Government-sponsored enterprises	-135.4	-37.1	-11.1	207.0	-27.1	-70.1	293.0	175.9	-19.8	-118.3	-146.0	26
27 ABS issuers	-32.9	20.4	18.1	-28.9	-196.1	-18.8	-44.1	-230.2	-139.9	-226.8	-187.6	27
28 REITs	-4.0	24.8	23.5	1.6	4.5	-24.6	-10.5	19.2	34.7	-16.0	-20.0	28
29 Brokers and dealers	-6.3	37.0	152.2	-47.5	-131.8	155.4	-429.6	-82.7	-179.0	-142.6	-122.8	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	195.0	177.4	215.6	64.6	128.1	97.5	5.4	122.0	118.3	157.9	114.2	1
2 State and local governments	171.3	153.1	190.4	53.4	107.8	84.8	3.8	105.2	91.6	127.0	107.5	2
3 Short-term (1)	5.7	-3.1	17.3	11.9	2.6	28.9	14.7	-6.3	-7.7	51.6	-27.1	3
4 Long-term	165.6	156.2	173.1	41.6	105.2	55.9	-10.9	111.5	99.3	75.4	134.6	4
5 Nonprofit organizations (2)	16.0	18.9	17.1	8.4	15.0	10.9	-0.5	12.0	21.7	21.2	5.2	5
6 Nonfinancial corporate business (industrial revenue bonds)	7.6	5.4	8.1	2.8	5.3	1.8	2.1	4.8	5.0	9.7	1.6	6
7 Net change in assets	195.0	177.4	215.6	64.6	128.1	97.5	5.4	122.0	118.3	157.9	114.2	7
8 Household sector	78.6	50.5	25.1	40.0	61.0	130.9	102.5	48.8	-1.8	99.5	97.5	8
9 Nonfinancial corporate business	0.3	-4.0	1.1	-24.2	12.4	2.7	-4.0	41.2	-5.3	4.1	9.7	9
10 Nonfarm noncorporate business	0.1	1.3	-0.5	0.3	-0.4	0.3	0.1	-0.2	-0.4	-0.5	-0.4	10
11 State and local governments	0.4	0.5	0.3	0.1	0.2	-0.1	-0.4	-0.5	0.5	0.5	0.3	11
12 Rest of the world	3.0	5.4	10.7	-4.1	19.6	-53.6	12.0	-4.0	22.3	31.7	28.3	12
13 Commercial banking	16.9	22.6	12.7	23.7	1.1	78.3	-32.6	-9.7	29.0	-10.0	-4.9	13
14 Savings institutions	1.5	2.5	-0.1	-3.3	1.5	-10.6	-0.5	3.4	0.4	2.0	0.1	14
15 Property-casualty insurance companies	45.4	22.1	36.1	10.6	30.6	3.0	12.2	20.5	39.4	31.4	31.1	15
16 Life insurance companies	2.4	4.1	4.8	5.7	4.1	5.1	3.8	7.9	2.1	2.9	3.4	16
17 State and local govt. retirement funds	-0.2	1.9	-1.7	-0.8	0.0	0.1	-0.6	0.0	0.0	0.0	0.0	17
18 Money market mutual funds	23.0	33.5	100.7	23.6	-93.3	-103.3	57.8	-60.9	-68.8	-136.0	-107.4	18
19 Mutual funds	17.4	32.7	27.8	17.4	90.1	22.9	-38.0	68.7	95.8	113.2	82.6	19
20 Closed-end funds	0.2	0.0	1.6	-12.7	3.1	-17.1	-15.8	4.1	5.1	3.6	-0.4	20
21 Exchange-traded funds	0.0	0.0	0.6	1.7	3.6	1.0	2.0	3.3	3.6	4.4	3.2	21
22 Government-sponsored enterprises	-4.9	-3.6	-2.8	-2.0	-2.2	-2.6	-0.2	-1.4	-1.9	-2.9	-2.5	22
23 Brokers and dealers	10.9	8.0	-0.7	-11.4	-3.3	40.6	-92.8	0.7	-1.5	14.0	-26.5	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	864.2	1244.2	1227.7	-157.1	17.1	-715.0	-551.5	180.1	70.7	33.6	-215.9	1
2 Nonfinancial corporate business	56.7	215.6	311.2	204.6	381.4	92.4	190.1	579.2	396.5	270.0	280.0	2
3 Rest of the world (1)	64.5	227.8	218.7	-62.1	153.5	-261.8	-139.7	137.5	219.4	84.1	173.0	3
4 Financial sectors	743.0	800.9	697.8	-299.6	-517.8	-545.6	-601.9	-536.5	-545.3	-320.6	-669.0	4
5 Commercial banking	56.7	76.0	118.6	129.3	-37.5	-194.2	341.7	44.0	21.9	35.7	-251.6	5
6 Savings institutions	1.0	2.0	-0.3	-8.0	-0.2	-34.0	-0.0	-1.9	0.9	0.7	-0.3	6
7 ABS issuers (net) (3)	581.1	638.4	534.0	-349.8	-408.9	-268.1	-678.6	-509.9	-372.0	-375.3	-378.3	7
8 Finance companies	43.6	42.4	-2.8	-49.6	-85.1	-35.0	-224.4	-70.5	-200.8	-9.4	-59.6	8
9 REITs	32.8	13.9	0.7	-55.1	-19.9	-48.0	-74.3	-31.8	-29.0	-5.9	-12.9	9
10 Brokers and dealers	0.1	6.4	-4.0	32.3	-4.3	-30.2	80.6	-59.6	60.8	28.1	-46.6	10
11 Funding corporations	27.6	21.6	51.5	1.4	38.0	63.9	-46.9	93.2	-27.2	5.6	80.3	11
12 Net purchases	864.2	1244.2	1227.7	-157.1	17.1	-715.0	-551.5	180.1	70.7	33.6	-215.9	12
13 Household sector	119.6	167.6	241.9	-193.4	-149.1	-339.5	-222.8	-79.9	-189.3	-188.0	-139.1	13
14 State and local governments	9.0	12.1	8.8	1.3	18.1	17.6	-10.8	17.5	13.5	23.8	17.6	14
15 Federal government	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.0	1.5	0.7	0.1	15
16 Rest of the world (2)	328.5	541.0	424.6	40.0	-99.9	-94.2	-13.8	-46.7	-109.9	-158.9	-84.0	16
17 Commercial banking	123.4	93.3	197.9	1.7	-113.4	-34.5	95.7	-104.8	-73.5	41.5	-316.8	17
18 Savings institutions	21.0	13.2	49.5	-33.7	-23.3	-101.4	-39.7	17.3	-16.7	-11.2	-82.7	18
19 Credit unions	-1.5	7.2	3.9	-8.9	-7.0	-10.2	-16.3	-32.2	1.4	-0.4	3.1	19
20 Property-casualty insurance companies	17.5	14.2	5.9	-15.4	16.0	-20.9	-14.1	5.4	19.1	19.8	19.5	20
21 Life insurance companies	74.7	32.9	40.0	-43.9	137.4	-85.0	-111.3	172.2	104.9	145.3	127.1	21
22 Private pension funds	22.2	27.7	39.7	42.8	23.7	36.2	57.5	35.3	20.6	19.5	19.4	22
23 State and local govt. retirement funds	14.5	68.9	-9.1	0.8	0.5	-3.6	5.2	-8.6	-1.1	-9.5	21.1	23
24 Federal government retirement funds	-0.0	-0.0	0.1	-0.1	0.1	-0.2	-1.7	-0.4	-0.1	0.6	0.2	24
25 Money market mutual funds	2.2	105.1	8.5	-148.8	-58.1	-382.8	-232.1	-40.8	0.5	-199.4	7.3	25
26 Mutual funds	65.9	106.2	121.6	74.6	144.1	17.4	-14.2	181.0	143.3	118.3	133.8	26
27 Closed-end funds	1.7	5.7	-1.0	-24.5	5.9	-23.5	-49.3	-4.0	10.8	9.2	7.5	27
28 Exchange-traded funds	1.9	2.4	6.2	13.9	27.6	10.7	18.3	26.4	26.6	27.4	30.1	28
29 Government-sponsored enterprises	50.9	16.1	-17.4	-77.7	-33.8	-131.9	-72.1	-76.6	67.3	3.4	-129.1	29
30 Finance companies	-52.5	-18.7	4.5	3.0	15.2	-10.8	-10.8	29.3	20.2	-19.4	30.8	30
31 REITs	17.0	11.6	-30.2	-20.0	2.9	-6.0	-22.7	-2.9	6.9	6.2	1.6	31
32 Brokers and dealers	77.7	44.8	22.6	-266.1	29.1	-241.2	-338.7	-109.8	51.8	107.8	66.6	32
33 Funding corporations	-29.4	-7.1	109.6	497.3	80.6	688.8	442.2	202.6	-27.1	97.0	50.0	33

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net issues	-76.6	-368.7	-460.5	308.9	327.0	-9.2	933.0	425.9	494.3	301.9	85.8	1
2 Nonfinancial corporate business	-341.8	-565.7	-786.8	-336.0	-65.1	-342.8	-352.9	-133.1	126.5	65.5	-319.3	2
3 Rest of the world (2)	186.7	137.3	147.8	1.3	69.9	-55.0	-140.4	7.3	150.9	107.3	14.0	3
4 Financial sectors	78.5	59.7	178.6	643.5	322.2	388.5	1426.2	551.7	216.9	129.2	391.1	4
5 Commercial banking	-13.8	-10.5	-23.7	331.9	78.7	103.5	780.9	230.3	18.8	90.8	-25.0	5
6 Savings institutions	2.2	0.8	3.3	1.7	1.5	2.5	2.5	0.9	2.3	1.4	1.4	6
7 Property-casualty insurance companies	-2.8	-8.5	-13.2	0.4	-2.5	-10.9	-1.1	-1.4	-2.2	-6.6	0.1	7
8 Life insurance companies	-8.0	-20.0	-30.6	-10.7	-1.5	-8.2	7.6	-6.9	8.5	-6.7	-1.0	8
9 Closed-end funds	20.7	8.2	17.5	-57.5	6.9	-90.7	-80.4	6.5	12.3	-1.4	10.1	9
10 Exchange-traded funds	56.7	74.0	150.5	177.2	116.5	326.0	292.8	-9.9	152.6	108.4	214.7	10
11 REITs	16.1	22.2	17.1	12.8	24.2	11.0	4.3	9.2	55.6	22.9	9.2	11
12 Government-sponsored enterprises	4.2	1.1	25.5	27.6	96.0	18.7	47.6	182.2	101.9	41.7	58.2	12
13 Brokers and dealers	3.3	-7.6	32.3	120.2	-28.0	36.7	212.0	140.9	-137.7	-129.6	14.3	13
14 Funding corporations (3)	0.0	0.0	0.0	40.0	30.5	0.0	160.0	0.0	4.6	8.2	109.0	14
15 Net purchases	-76.6	-368.7	-460.5	308.9	327.0	-9.2	933.0	425.9	494.3	301.9	85.8	15
16 Household sector	-409.9	-596.3	-795.1	28.2	126.9	-57.3	-18.0	443.7	307.8	-66.0	-177.9	16
17 State and local governments	2.5	-4.4	7.1	17.6	13.9	10.8	-8.4	13.4	10.7	22.4	9.0	17
18 Federal government	0.0	0.0	0.0	256.3	-1.6	0.0	1025.4	347.5	-127.9	53.7	-279.9	18
19 Rest of the world (4)	56.9	96.2	218.5	91.2	122.8	23.7	24.8	31.7	118.8	184.8	156.0	19
20 Monetary authority	0.0	0.0	0.0	0.0	25.1	0.0	0.0	0.0	0.0	0.0	100.4	20
21 Commercial banking	0.1	0.7	1.6	2.4	6.9	4.6	1.8	16.0	-14.5	-1.9	28.0	21
22 Savings institutions	-1.0	-1.0	-0.1	-1.5	-0.5	-10.2	4.7	1.5	-2.0	-6.3	4.7	22
23 Property-casualty insurance companies	-6.1	2.3	0.5	35.1	0.4	52.8	70.3	-17.6	9.5	9.7	-0.1	23
24 Life insurance companies	65.9	71.4	84.1	81.8	21.1	97.9	64.6	20.2	38.8	13.3	12.0	24
25 Private pension funds	-4.6	-72.3	-217.0	-256.7	-159.0	-216.0	-332.1	-163.1	-169.1	-151.4	-152.5	25
26 State and local govt. retirement funds	-5.6	-73.0	-35.3	-6.7	-8.2	-16.6	5.8	6.9	-1.3	-27.2	-11.2	26
27 Federal government retirement funds	7.0	6.3	2.7	-8.6	8.7	-12.7	-2.4	-3.2	16.6	8.2	13.3	27
28 Mutual funds	129.6	131.3	91.3	-38.1	85.5	-119.2	-110.5	-159.7	225.5	197.3	79.0	28
29 Closed-end funds	18.5	2.2	18.7	-17.9	-3.3	-48.3	-9.1	6.0	-5.1	-15.1	1.0	29
30 Exchange-traded funds	50.0	68.3	137.2	154.2	70.5	298.4	270.7	-58.0	106.7	64.4	168.9	30
31 Brokers and dealers	20.1	-0.2	25.4	-28.5	-7.3	-17.2	-54.4	-59.4	-20.1	15.9	34.6	31
32 Funding corporations	0.0	0.0	0.0	0.0	25.1	0.0	0.0	0.0	0.0	0.0	100.4	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	260.2	336.8	364.7	31.0	494.6	-201.4	-431.6	-100.2	771.6	675.9	631.1	1
2 Net purchases	260.2	336.8	364.7	31.0	494.6	-201.4	-431.6	-100.2	771.6	675.9	631.1	2
3 Household sector	228.1	205.9	243.0	-5.4	416.9	-226.0	-377.6	-196.6	701.1	573.2	589.7	3
4 Nonfinancial corporate business	6.7	30.7	2.0	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	4
5 State and local governments	0.8	-1.3	2.2	8.6	11.2	12.5	1.1	8.4	15.9	17.7	3.0	5
6 Rest of the world	32.2	45.2	38.2	5.3	23.8	-12.0	-22.9	0.7	36.3	30.3	28.1	6
7 Commercial banking	-1.8	3.9	3.6	1.3	15.4	-8.8	17.3	66.3	-15.0	30.3	-20.0	7
8 Credit unions	-1.0	-0.1	-0.0	-0.0	-0.7	-1.5	0.0	-1.1	0.1	-1.0	-0.9	8
9 Property-casualty insurance companies	0.3	0.5	-0.5	-0.4	0.1	-0.4	-1.1	0.0	0.1	0.1	0.1	9
10 Life insurance companies	-9.9	26.9	31.3	-10.7	0.0	-12.0	-35.4	-4.0	2.0	1.0	1.0	10
11 Private pension funds	10.2	28.6	50.2	39.9	36.1	56.2	-8.1	31.7	38.2	35.2	39.3	11
12 State and local govt. retirement funds	-5.5	-3.4	-5.3	-0.8	-1.4	-2.5	1.7	1.0	-0.2	-4.1	-2.4	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
Total loans by commercial banking, flow of funds basis	567.8	677.5	671.6	377.1	-571.1	1660.1	-514.3	-525.6	-350.6	-1093.5	-314.5	1
- <i>Loans elsewhere classified:</i>												
2 Open market paper	0.0	0.0	0.0	15.7	-15.7	400.1	-337.4	-44.9	21.6	-39.2	-0.2	2
3 Mortgages	362.4	445.0	241.4	197.0	-22.4	828.6	-44.0	34.6	125.9	-343.3	93.1	3
4 Consumer credit	2.8	34.2	62.9	74.5	-50.5	77.1	57.5	2.7	-35.7	-72.5	-96.3	4
5 Security credit	34.8	71.5	32.3	-113.5	-59.9	16.2	-227.8	-68.0	-70.5	-117.0	15.9	5
6 = Banking sector total bank loans n.e.c.	167.8	126.8	335.1	203.4	-422.6	338.0	37.5	-450.0	-391.8	-521.6	-326.9	6
7 U.S.-chartered commercial banks	98.7	62.9	233.7	137.9	-294.1	271.6	-57.0	-343.2	-266.8	-362.2	-204.2	7
8 Foreign banking offices in U.S.	60.7	67.1	105.0	65.1	-125.4	69.9	91.4	-106.3	-117.6	-164.8	-112.8	8
9 Bank holding companies	2.7	-2.9	0.7	2.0	-2.8	-2.8	7.8	-0.5	-3.0	1.0	-8.9	9
10 Banks in U.S.-affiliated areas	5.6	-0.3	-4.2	-1.7	-0.2	-0.7	-4.7	0.0	-4.4	4.4	-1.0	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	490.4	-347.6	1038.1	802.4	-406.6	-539.3	-280.1	-164.4	11
12 = Total bank loans n.e.c.	167.8	126.8	335.1	693.8	-770.1	1376.1	839.9	-856.6	-931.1	-801.6	-491.3	12
13 Net change in liabilities	167.8	126.8	335.1	693.8	-770.1	1376.1	839.9	-856.6	-931.1	-801.6	-491.3	13
14 Nonfinancial sectors	149.0	189.2	264.2	197.7	-303.4	389.5	33.2	-372.5	-303.2	-290.2	-247.7	14
15 Household sector	9.7	49.9	13.4	18.0	33.3	140.4	-3.0	-68.4	48.3	85.6	67.8	15
16 Corporate business	-33.9	9.1	85.1	68.1	-133.5	101.7	3.7	-132.9	-131.2	-135.7	-134.4	16
17 Nonfarm noncorporate business	156.5	113.0	139.4	103.4	-191.9	125.0	56.5	-150.0	-212.7	-232.9	-171.9	17
18 Farm business	2.2	3.3	2.3	3.2	-0.1	0.9	3.4	-1.9	-1.6	2.6	0.4	18
19 Rest of the world	14.5	13.8	24.1	5.1	-11.2	21.5	-27.4	-19.4	-6.0	-9.8	-9.6	19
20 Foreign official institutions	-2.9	-0.7	-0.0	0.7	0.6	-3.2	1.1	-0.1	1.4	2.0	-0.9	20
21 Foreign banks	4.7	3.8	8.3	2.8	-5.1	16.1	-31.5	-14.9	-10.1	4.8	-0.2	21
22 Other foreign	12.7	10.7	15.8	1.6	-6.6	8.6	3.0	-4.4	2.8	-16.5	-8.4	22
23 Financial sectors	18.8	-62.3	70.9	496.1	-466.7	986.6	806.7	-484.1	-627.9	-511.4	-243.5	23
24 Savings institutions	5.2	-44.5	13.3	13.0	-29.8	22.0	17.7	-30.2	-21.6	-66.0	-1.3	24
25 Finance companies	5.2	-12.9	52.8	-7.1	-30.4	-85.1	-15.1	-20.5	41.4	-83.4	-59.2	25
26 REITs	8.4	-5.0	4.8	-0.3	-11.4	11.6	1.7	-8.0	-26.7	-11.6	0.6	26
27 Brokers and dealers	0.0	0.0	0.0	45.5	-45.5	793.1	-617.0	-100.3	-61.4	-20.2	-0.1	27
28 Funding corporations	0.0	0.0	0.0	444.9	-349.6	245.0	1419.4	-325.1	-559.6	-330.3	-183.5	28

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total other loans and advances	159.1	159.1	545.3	74.6	-324.8	463.2	-511.1	-427.7	-443.0	-279.5	-148.9	1
2 U.S. government loans	-7.0	0.6	-2.2	6.1	64.3	1.8	20.1	59.0	96.0	94.3	8.0	2
3 Liab.: Household sector	-0.7	1.4	-0.4	0.3	-0.2	-0.4	-0.2	-0.2	-0.3	-0.5	0.2	3
4 Nonfinancial corporate business	0.8	1.2	-0.3	4.4	59.4	-1.3	17.7	50.9	90.1	97.3	-0.6	4
5 Nonfarm noncorporate business	-2.9	4.8	1.2	2.1	3.3	3.5	3.1	4.3	3.2	1.5	4.0	5
6 Farm business	-0.2	-0.1	-0.0	0.0	0.5	0.3	-0.3	-0.2	0.5	1.4	0.1	6
7 State and local governments	0.6	0.6	0.7	0.8	0.8	1.1	1.0	0.6	0.8	0.7	1.2	7
8 Rest of the world	-4.6	-7.4	-3.3	-1.5	-1.4	-1.4	-1.3	-1.5	0.9	-0.6	-4.5	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.7	0.8	-5.5	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	2.0	0.0	0.0	0.4	0.0	0.0	7.6	11
12 Foreign loans to U.S. corporate business	31.3	6.2	102.7	-60.5	-28.8	-50.7	-51.0	-42.3	-40.7	-49.3	17.1	12
13 Liab.: Nonfinancial corporate business	31.3	6.2	102.7	-60.5	-28.8	-50.7	-51.0	-42.3	-40.7	-49.3	17.1	13
Customers liability on acceptances outstanding (Commercial banking asset)	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	0.0	-0.3	-0.1	-0.2	0.0	-0.6	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	-0.0	-0.1	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	16
17 Savings institution loans to business	3.9	6.0	6.2	6.4	-14.5	-8.4	24.2	2.6	-24.8	-34.6	-1.3	17
18 Liab.: Nonfinancial corporate business	1.9	3.0	3.1	3.2	-7.3	-4.2	12.1	1.3	-12.4	-17.3	-0.7	18
19 Nonfarm noncorporate business	1.9	3.0	3.1	3.2	-7.3	-4.2	12.1	1.3	-12.4	-17.3	-0.7	19
20 Credit unions loans to business	1.0	0.9	0.0	2.7	2.6	5.2	-1.2	7.1	3.4	-1.5	1.5	20
21 Liab.: Nonfinancial corporate business	0.5	0.4	0.0	1.4	1.3	2.6	-0.6	3.5	1.7	-0.8	0.8	21
22 Nonfarm noncorporate business	0.5	0.4	0.0	1.4	1.3	2.6	-0.6	3.5	1.7	-0.8	0.8	22
23 Policy loans (Household liability)	0.8	3.3	3.6	5.9	1.3	4.4	10.1	1.5	2.0	-3.4	5.0	23
24 Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	24
25 Life insurance companies	0.8	3.4	3.6	5.9	1.3	4.4	10.1	1.6	2.1	-3.4	5.0	25
26 Govt.-sponsored enterprises loans (1)	52.4	33.1	237.7	38.1	-269.7	359.1	-402.9	-350.1	-377.1	-256.3	-95.2	26
27 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Noncorporate business (FCS)	1.9	4.2	4.3	24.8	3.1	8.7	6.6	-4.4	7.8	5.7	3.2	28
29 Farm business (FCS)	6.1	7.7	7.7	-20.1	-3.3	-39.6	-6.7	7.4	-6.9	-15.9	2.4	29
30 Commercial banks (FHLB and SLMA)	24.4	80.0	106.7	71.0	-124.4	511.3	-331.7	-251.5	-47.3	-202.8	4.2	30
31 Savings institutions (FHLB and SLMA)	16.2	-65.7	91.1	-72.2	-124.4	-191.7	-107.6	-50.8	-315.5	-30.4	-100.9	31
32 Credit unions (FHLB)	3.3	4.2	13.4	8.3	-14.1	32.4	-11.6	-41.2	-7.2	-0.8	-7.1	32
33 Life insurance companies (FHLB)	0.4	2.7	14.5	26.2	-6.6	38.0	48.0	-9.6	-8.0	-12.0	3.0	33
34 Securitized loans held by ABS issuers	-17.6	3.8	-4.0	-15.6	-23.7	-16.3	-8.4	-30.4	-28.2	-40.6	4.2	34
35 Liab.: Nonfinancial corporate business	-17.6	3.8	-4.0	-15.6	-23.7	-16.3	-8.4	-30.4	-28.2	-40.6	4.2	35
36 Finance company loans to business	27.6	18.9	24.9	16.9	-87.5	18.9	-112.4	-85.1	-103.7	-28.2	-133.2	36
37 Liab.: Nonfinancial corporate business	24.9	17.0	22.4	15.2	-78.8	17.0	-101.2	-76.6	-93.3	-25.4	-119.8	37
38 Nonfarm noncorporate business	2.8	1.9	2.5	1.7	-8.8	1.9	-11.2	-8.5	-10.4	-2.8	-13.3	38
39 Loans to nonfinancial corporate business (2)	66.6	86.5	176.2	74.7	31.3	149.2	10.5	10.0	30.0	40.0	45.0	39
40 Asset: Household sector	2.7	-0.3	9.1	10.4	4.4	20.8	1.5	1.4	4.2	5.6	6.3	40
41 Life insurance companies	4.2	3.2	12.6	12.7	5.3	25.3	1.8	1.7	5.1	6.8	7.6	41
42 Mutual funds	10.5	7.9	37.4	7.7	3.2	15.4	1.1	1.0	3.1	4.1	4.6	42
43 ABS issuers	37.8	54.9	97.3	31.2	13.1	62.4	4.4	4.2	12.5	16.7	18.8	43
44 Brokers and dealers	7.7	14.7	15.8	10.2	4.3	20.4	1.4	1.4	4.1	5.5	6.1	44
45 Funding corporations	3.6	6.1	3.9	2.5	1.0	5.0	0.3	0.3	1.0	1.3	1.5	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in mortgages	1438.9	1396.5	1068.5	79.2	-305.0	-155.0	-201.1	-47.9	-265.0	-542.2	-365.1	1
2 Home	1108.6	1060.0	695.8	-120.0	-214.3	-337.7	-295.9	-58.3	-233.6	-459.9	-105.6	2
3 Multifamily residential	70.7	55.4	100.5	56.4	-5.9	46.9	34.8	10.6	15.1	-5.4	-43.9	3
4 Commercial	250.5	277.9	267.6	125.4	-93.1	118.4	42.4	-8.4	-54.9	-85.3	-224.0	4
5 Farm	9.1	3.3	4.6	17.4	8.4	17.5	17.5	8.3	8.3	8.4	8.4	5
6 Net borrowing	1438.9	1396.5	1068.5	79.2	-305.0	-155.0	-201.1	-47.9	-265.0	-542.2	-365.1	6
7 Household sector	1041.6	1004.4	685.1	-51.2	-173.7	-255.7	-195.3	-21.3	-182.7	-389.5	-101.2	7
8 Nonfinancial business	383.2	385.5	378.8	123.7	-130.8	94.8	-9.2	-32.1	-91.8	-151.3	-247.9	8
9 Corporate	203.2	100.9	69.9	42.6	-33.6	39.2	-0.0	1.0	-21.4	-33.7	-80.2	9
10 Nonfarm noncorporate	170.9	281.3	304.3	63.6	-105.6	38.1	-26.6	-41.4	-78.7	-126.0	-176.2	10
11 Farm	9.1	3.3	4.6	17.4	8.4	17.5	17.5	8.3	8.3	8.4	8.4	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	14.1	6.6	4.7	6.8	-0.6	5.9	3.4	5.6	9.5	-1.4	-15.9	13
14 Net change in assets	1438.9	1396.5	1068.5	79.2	-305.0	-155.0	-201.1	-47.9	-265.0	-542.2	-365.1	14
15 Household sector	8.1	-17.3	-13.0	1.4	-7.9	-9.0	-7.1	-6.4	-7.3	-9.0	-9.0	15
16 Nonfinancial corporate business	1.7	-8.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	16
17 Nonfarm noncorporate business	5.3	-1.5	7.4	2.6	-2.9	2.5	0.5	-2.0	-3.0	-3.6	-3.0	17
18 State and local governments	10.8	14.5	10.5	-5.6	-9.8	-5.6	-13.0	-14.9	-9.9	-8.1	-6.3	18
19 Federal government	2.4	3.7	2.1	13.5	12.6	12.1	27.8	3.6	21.8	31.1	-6.3	19
20 Commercial banking	362.4	445.0	241.4	197.0	-22.4	828.6	-44.0	34.6	125.9	-343.3	93.1	20
21 Savings institutions (1)	95.3	-77.2	17.2	-233.4	-227.3	-1015.5	22.7	-51.3	-413.9	-202.7	-241.2	21
22 Credit unions	31.3	30.1	31.8	33.2	2.0	27.3	26.2	22.9	-4.5	-9.7	-0.8	22
23 Property-casualty insurance companies	0.3	0.7	1.3	0.2	-0.4	-1.4	1.2	0.2	0.2	-1.0	-0.8	23
24 Life insurance companies	12.1	18.3	22.4	16.3	-12.3	19.6	2.5	-8.9	-19.3	-8.2	-12.7	24
25 Private pension funds	-0.2	-0.3	0.7	0.9	5.1	0.8	0.7	2.0	1.9	12.9	3.4	25
26 State and local govt. retirement funds	1.3	-1.9	-1.7	-0.3	-0.1	-0.8	-0.0	-0.4	0.2	-0.2	-0.0	26
27 Government-sponsored enterprises (1)	-40.2	18.4	35.9	58.3	-4.7	-13.7	135.4	66.7	-56.1	-17.4	-12.1	27
28 Agency- and GSE-backed mortgage pools	167.3	295.4	626.3	497.3	422.2	503.4	285.5	304.4	555.9	481.1	347.6	28
29 ABS issuers	687.5	634.4	181.8	-354.2	-377.7	-348.7	-431.7	-352.5	-404.5	-353.2	-400.7	29
30 Finance companies	65.4	53.0	-62.5	-84.0	-47.0	-112.9	-106.4	-9.9	-23.6	-70.7	-83.6	30
31 REITs	28.1	-10.3	-14.5	-45.5	-15.9	-23.3	-82.9	-17.6	-10.2	-21.7	-14.1	31

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net borrowing	1108.6	1060.0	695.8	-120.0	-214.3	-337.7	-295.9	-58.3	-233.6	-459.9	-105.6	1
2 Household sector	1033.4	977.6	659.0	-62.2	-164.6	-266.1	-197.7	-16.4	-179.0	-376.8	-86.1	2
3 Nonfinancial corporate business	7.6	8.2	2.9	-10.2	-12.4	-12.7	-14.5	-10.8	-13.0	-13.8	-11.9	3
4 Nonfarm noncorporate business	67.6	74.2	33.9	-47.6	-37.4	-58.9	-83.6	-31.1	-41.6	-69.3	-7.5	4
5 Net change in assets	1108.6	1060.0	695.8	-120.0	-214.3	-337.7	-295.9	-58.3	-233.6	-459.9	-105.6	5
6 Household sector	5.0	-15.0	-12.1	0.4	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	6
7 Nonfinancial corporate business	1.0	-5.1	-10.9	-11.2	-11.1	-11.1	-11.1	-11.1	-11.1	-11.1	-11.1	7
8 Nonfarm noncorporate business	1.9	-0.6	2.7	0.9	-1.1	0.9	0.2	-0.7	-1.1	-1.3	-1.1	8
9 State and local governments	5.5	7.4	5.3	-2.7	-5.1	-2.2	-6.6	-7.6	-5.0	-4.3	-3.4	9
10 Federal government	-0.4	0.2	0.3	2.7	5.7	0.0	7.7	-0.2	10.2	15.6	-2.9	10
11 Commercial banking	210.5	290.1	128.4	30.0	11.8	537.8	-144.4	4.7	135.0	-287.9	195.4	11
12 Savings institutions	79.6	-86.0	11.1	-212.6	-217.7	-859.0	15.6	-53.6	-416.9	-185.5	-214.9	12
13 Credit unions	31.3	30.1	31.8	33.2	2.0	27.3	26.2	22.9	-4.5	-9.7	-0.8	13
14 Life insurance companies	-0.6	2.9	-0.9	0.8	-1.7	0.3	1.9	-1.9	-1.8	-1.6	-1.5	14
15 Private pension funds	-0.0	-0.1	-0.1	0.1	0.7	0.3	-0.2	1.6	0.3	0.4	0.5	15
16 State and local govt. retirement funds	0.5	-0.7	-0.6	-0.1	-0.0	-0.3	-0.0	-0.1	0.1	-0.1	-0.0	16
17 Government-sponsored enterprises	-54.7	3.7	-9.7	9.1	-18.4	-68.6	94.0	50.8	-72.8	-34.6	-17.0	17
18 Agency- and GSE-backed mortgage pools	163.4	290.9	608.2	482.4	412.5	499.3	260.5	297.4	542.7	473.1	336.9	18
19 ABS issuers	573.3	517.6	32.2	-313.1	-333.5	-311.8	-355.1	-333.3	-377.5	-330.4	-292.8	19
20 Finance companies	67.8	48.3	-65.4	-97.3	-44.1	-121.9	-102.7	-7.3	-19.6	-69.4	-80.2	20
21 REITs	24.6	-23.7	-24.5	-42.5	-6.4	-20.8	-73.9	-12.1	-3.5	-5.2	-4.8	21
Memo:												
22 Home equity loans included above (2)	139.2	151.2	63.8	-17.6	-81.1	-47.2	-9.9	-70.0	-87.1	-92.3	-74.8	22
23 Commercial banking	65.5	104.6	38.6	82.6	-14.3	229.7	25.2	-25.5	46.2	-57.9	-19.9	23
24 Savings institutions	30.4	-14.1	42.9	-61.0	-39.5	-242.4	-1.1	-14.0	-103.8	-8.4	-31.8	24
25 Credit unions	12.0	11.0	7.2	4.6	-4.3	7.4	6.0	-6.7	-3.7	-4.5	-2.4	25
26 ABS issuers	17.1	40.0	-11.9	-24.3	-14.1	-21.8	-24.1	-18.2	-15.9	-12.8	-9.6	26
27 Finance companies	14.3	9.7	-13.1	-19.5	-8.8	-20.2	-15.8	-5.6	-9.9	-8.7	-11.1	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	70.7	55.4	100.5	56.4	-5.9	46.9	34.8	10.6	15.1	-5.4	-43.9	1
2 Nonfinancial corporate business	1.4	1.0	6.0	2.0	1.6	1.8	2.6	1.1	1.7	1.9	1.8	2
3 Nonfarm noncorporate business	69.4	54.1	96.9	52.1	-7.6	42.9	29.9	7.1	7.3	-7.5	-37.4	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	-0.1	0.3	-2.3	2.3	0.1	2.2	2.4	2.3	6.1	0.2	-8.4	5
6 Net change in assets	70.7	55.4	100.5	56.4	-5.9	46.9	34.8	10.6	15.1	-5.4	-43.9	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.0	-0.1	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	8
9 Nonfarm noncorporate business	1.9	-0.5	2.6	0.9	-1.0	0.9	0.2	-0.7	-1.0	-1.2	-1.0	9
10 State and local governments	4.3	5.8	4.2	-2.4	-3.8	-2.8	-5.2	-6.0	-3.9	-3.0	-2.4	10
11 Federal government	-0.0	-0.2	-0.3	0.1	0.1	-0.0	0.9	-0.4	-0.1	0.0	1.1	11
12 Commercial banking	20.0	18.9	10.9	42.2	-5.2	136.3	1.6	6.6	0.1	0.9	-28.4	12
13 Savings institutions	10.8	-2.6	-3.1	-27.5	-5.3	-126.9	-0.0	2.1	0.5	-9.3	-14.4	13
14 Life insurance companies	2.0	3.6	5.8	-0.1	-1.8	0.2	-1.0	-2.3	-2.1	-1.5	-1.4	14
15 Private pension funds	-0.0	-0.1	0.1	0.3	0.3	1.0	-1.2	-0.3	0.4	0.6	0.7	15
16 State and local govt. retirement funds	0.4	-0.6	-0.5	-0.1	-0.0	-0.2	-0.0	-0.1	0.1	-0.1	-0.0	16
17 Government-sponsored enterprises	10.5	12.4	42.3	40.0	10.1	45.9	31.7	12.7	13.1	13.3	1.3	17
18 Agency- and GSE-backed mortgage pools	3.9	2.1	16.7	14.7	9.9	2.4	25.3	7.2	13.4	8.3	10.6	18
19 ABS issuers	16.6	14.0	22.1	-11.0	-6.2	-9.8	-12.2	-6.2	-3.0	-7.0	-8.6	19
20 Finance companies	0.0	-0.5	-0.1	0.8	-0.7	2.8	-3.3	-0.8	-0.4	-0.8	-0.9	20
21 REITs	0.3	3.1	0.2	-1.3	-2.0	-2.7	-1.8	-1.0	-1.6	-5.2	-0.2	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net borrowing	250.5	277.9	267.6	125.4	-93.1	118.4	42.4	-8.4	-54.9	-85.3	-224.0	1
2 Household sector	8.1	26.9	26.1	11.0	-9.1	10.4	2.4	-4.9	-3.7	-12.7	-15.1	2
3 Nonfinancial corporate business	194.2	91.7	61.0	50.9	-22.8	50.1	11.9	10.7	-10.1	-21.7	-70.1	3
4 Nonfarm noncorporate business	33.9	153.1	173.5	59.1	-60.6	54.2	27.1	-17.4	-44.5	-49.1	-131.3	4
5 REITs	14.2	6.3	7.0	4.5	-0.7	3.7	1.0	3.2	3.4	-1.7	-7.6	5
6 Net change in assets	250.5	277.9	267.6	125.4	-93.1	118.4	42.4	-8.4	-54.9	-85.3	-224.0	6
7 Household sector	1.9	2.2	2.1	0.9	-0.7	0.4	0.6	-0.2	-0.4	-0.9	-1.4	7
8 Nonfinancial corporate business	0.6	-3.2	-7.3	-6.9	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	8
9 Nonfarm noncorporate business	1.4	-0.4	2.0	0.7	-0.8	0.7	0.1	-0.5	-0.8	-1.0	-0.8	9
10 State and local governments	0.9	1.2	0.8	-0.5	-0.8	-0.6	-1.0	-1.2	-0.8	-0.6	-0.5	10
11 Federal government	2.8	3.7	2.1	10.4	6.4	11.3	19.1	4.4	11.6	14.4	-5.0	11
12 Commercial banking	128.7	133.8	100.4	117.9	-32.2	147.6	91.8	20.2	-12.3	-59.5	-77.1	12
13 Savings institutions	4.9	11.3	9.1	6.7	-4.2	-29.5	7.0	0.3	2.5	-7.9	-11.8	13
14 Property-casualty insurance companies	0.3	0.7	1.3	0.2	-0.4	-1.4	1.2	0.2	0.2	-1.0	-0.8	14
15 Life insurance companies	10.2	11.1	16.8	14.9	-9.6	18.5	0.9	-5.6	-16.2	-6.0	-10.7	15
16 Private pension funds	-0.1	-0.2	0.7	0.5	4.0	-0.5	2.0	0.7	1.2	11.9	2.2	16
17 State and local govt. retirement funds	0.5	-0.7	-0.6	-0.1	-0.0	-0.3	-0.0	-0.1	0.1	-0.1	-0.0	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	97.6	102.9	127.5	-30.2	-38.1	-27.1	-64.4	-13.0	-24.0	-15.9	-99.3	19
20 Finance companies	-2.4	5.2	2.9	12.6	-2.1	6.3	-0.4	-1.8	-3.7	-0.4	-2.5	20
21 REITs	3.2	10.3	9.9	-1.7	-7.5	0.1	-7.3	-4.6	-5.1	-11.3	-9.1	21

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing (Farm business)	9.1	3.3	4.6	17.4	8.4	17.5	17.5	8.3	8.3	8.4	8.4	1
2 Net change in assets	9.1	3.3	4.6	17.4	8.4	17.5	17.5	8.3	8.3	8.4	8.4	2
3 Household sector	1.1	-4.5	-3.0	0.2	0.8	-1.4	0.3	1.8	1.1	-0.1	0.4	3
4 Nonfarm noncorporate business	0.1	-0.0	0.1	0.1	-0.1	0.1	0.0	-0.0	-0.1	-0.1	-0.1	4
5 State and local governments	0.1	0.1	0.1	-0.1	-0.1	-0.0	-0.1	-0.2	-0.1	-0.1	-0.1	5
6 Federal government	-0.0	-0.0	0.1	0.2	0.4	0.8	0.1	-0.1	0.1	1.0	0.6	6
7 Commercial banking	3.3	2.2	1.7	6.9	3.1	6.9	6.9	3.1	3.1	3.2	3.2	7
8 Savings institutions	0.0	0.1	0.1	0.0	-0.0	-0.1	0.1	-0.0	0.0	-0.0	-0.1	8
9 Life insurance companies	0.6	0.7	0.7	0.6	0.9	0.6	0.6	0.8	0.9	0.9	0.9	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	4.0	2.2	3.3	9.3	3.6	9.0	9.7	3.1	3.5	4.0	3.6	11
12 Agency- and GSE-backed mortgage pools	-0.1	2.3	1.4	0.1	-0.2	1.7	-0.2	-0.2	-0.2	-0.3	0.0	12

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities (Households)	100.4	95.4	139.3	38.8	-112.7	17.4	-70.9	-102.3	-123.8	-79.5	-145.3	1
2 Net change in assets	100.4	95.4	139.3	38.8	-112.7	17.4	-70.9	-102.3	-123.8	-79.5	-145.3	2
3 Nonfinancial corporate business	0.4	-2.0	1.0	1.2	-2.6	-31.8	21.2	11.3	-18.2	-36.2	32.6	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	3.7	1.9	6.7	12.6	75.0	4.2	25.5	36.7	56.8	84.5	121.9	5
6 Commercial banking	2.8	34.2	62.9	74.5	-50.5	77.1	57.5	2.7	-35.7	-72.5	-96.3	6
7 Savings institutions	17.8	-13.5	-4.8	-4.5	-8.8	-42.9	28.2	-25.1	-16.6	8.9	-2.3	7
8 Credit unions	13.2	5.9	1.2	0.5	1.0	9.2	6.1	-2.2	1.6	11.0	-6.5	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	38.4	51.2	22.6	-37.3	-39.8	-10.1	-114.7	-61.3	-40.5	-6.2	-51.0	10
11 Finance companies	24.2	17.8	49.7	-8.3	-87.1	11.7	-94.6	-64.4	-71.2	-69.0	-143.8	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in trade payables	340.8	189.1	202.2	-81.1	41.7	-115.1	-269.6	-111.3	-112.2	363.9	26.4	1
2 Household sector	13.0	13.6	14.6	15.7	10.9	15.8	16.1	6.4	7.9	16.5	12.9	2
3 Nonfinancial corporate business	199.4	110.3	85.9	-133.6	-84.5	-175.7	-184.4	-210.7	-214.9	32.4	55.1	3
4 Nonfarm noncorporate business	52.0	20.0	29.3	18.8	-21.2	18.3	3.4	-14.5	-22.3	-26.4	-21.7	4
5 Farm business	-2.8	-7.0	-4.1	24.3	5.2	45.7	11.5	-5.3	12.0	14.1	-0.1	5
6 State and local governments	32.1	34.4	37.2	40.0	38.7	41.1	39.2	38.2	38.8	39.0	38.9	6
7 Federal government	33.7	6.2	29.2	-11.7	41.1	-34.6	-84.9	-20.4	-6.1	231.8	-40.8	7
8 Rest of the world	6.3	6.2	12.4	-9.9	2.6	-6.8	-17.6	-11.6	45.4	6.8	-30.4	8
9 Brokers and dealers	7.0	5.2	-2.4	-24.7	48.9	-18.9	-52.8	106.6	26.9	49.6	12.5	9
10 Net change in trade receivables	371.1	43.2	251.6	-111.4	-98.5	-212.4	-272.9	-266.5	-261.4	227.0	-93.0	10
11 Nonfinancial corporate business	277.6	-18.3	163.1	-139.8	-73.0	-220.5	-204.0	-190.0	-209.3	83.4	24.1	11
12 Nonfarm noncorporate business	66.6	40.0	54.7	32.0	-36.2	31.3	5.7	-24.8	-38.0	-45.0	-36.9	12
13 State and local governments	10.2	13.8	10.0	1.5	-3.6	-2.7	-12.3	-14.2	-4.6	5.7	-1.4	13
14 Federal government	9.1	-11.5	1.2	3.7	3.0	14.3	-14.0	6.5	5.2	13.4	-13.2	14
15 Rest of the world	7.9	5.9	20.8	6.1	49.6	7.7	-49.9	-9.3	19.6	216.7	-28.8	15
16 Property-casualty insurance companies	2.4	4.9	-1.6	1.3	-3.8	0.0	-1.9	2.8	-0.4	-7.7	-10.0	16
17 ABS issuers	-2.8	8.5	3.4	-16.1	-34.5	-42.4	3.5	-37.6	-33.9	-39.6	-26.8	17
18 Discrepancy	-30.2	145.8	-49.4	30.3	140.2	97.3	3.3	155.2	149.2	136.9	119.4	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	0.2	211.5	276.5	-397.9	-96.3	485.5	-2201.3	-492.4	-51.7	45.1	113.7	1
2 Household sector	-31.6	59.7	33.4	-160.7	38.1	443.4	-949.9	-121.3	53.7	104.5	115.7	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	31.8	151.8	243.0	-237.3	-134.4	42.1	-1251.4	-371.1	-105.4	-59.4	-1.9	4
5 Customer credit balances (HH)	-3.0	80.4	210.8	-123.8	-74.5	25.9	-1023.6	-303.1	-34.9	57.6	-17.8	5
6 From U.S.-chartered commercial banks	-6.6	20.9	29.3	12.8	-59.2	82.5	-80.5	-78.1	-73.0	-89.5	3.9	6
7 From foreign banking offices in U.S.	41.4	50.6	3.0	-126.3	-0.8	-66.3	-147.3	10.1	2.5	-27.5	12.0	7
8 Net change in assets	0.2	211.5	276.5	-397.9	-96.3	485.5	-2201.3	-492.4	-51.7	45.1	113.7	8
9 Household sector	-3.0	80.4	210.8	-123.8	-74.5	25.9	-1023.6	-303.1	-34.9	57.6	-17.8	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	34.8	71.5	32.3	-113.5	-59.9	16.2	-227.8	-68.0	-70.5	-117.0	15.9	11
12 Brokers and dealers	-31.6	59.7	33.4	-160.7	38.1	443.4	-949.9	-121.3	53.7	104.5	115.7	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
1 Net change in liabilities	16.1	65.6	34.2	67.0	46.6	83.0	96.0	72.4	57.8	43.6	12.8	1
2 Federal government	1.1	1.5	1.2	1.0	1.1	-0.4	2.8	-0.2	2.1	0.2	2.4	2
3 Life insurance companies	14.9	64.1	33.0	66.0	45.5	83.4	93.2	72.5	55.7	43.4	10.4	3
4 Net change in assets (Households)	16.1	65.6	34.2	67.0	46.6	83.0	96.0	72.4	57.8	43.6	12.8	4
<i>Pension fund reserves:</i>												
5 Net change in liabilities	253.3	234.1	172.1	79.6	63.8	48.5	150.2	43.5	30.5	12.3	168.8	5
6 Life insurance companies	159.3	107.9	119.1	74.9	42.9	92.9	55.8	103.2	29.9	20.9	17.7	6
7 Private pension funds (1)	33.3	14.4	5.1	-68.3	-33.5	-87.3	-65.3	-53.6	-41.4	-16.9	-22.1	7
8 State and local govt. retirement funds	6.0	61.4	0.1	-5.9	-23.9	-27.7	17.6	-20.6	-14.8	-46.7	-13.3	8
9 Federal government retirement funds (2)	54.7	50.4	47.8	78.9	78.2	70.5	142.1	14.5	56.6	55.0	186.5	9
10 Net change in assets (Households) (3)	253.3	234.1	172.1	79.6	63.8	48.5	150.2	43.5	30.5	12.3	168.8	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	2.2	15.6	-69.3	-123.6	19.0	-41.0	-279.5	-35.7	39.4	111.8	-39.4	1
2 Nonfinancial corporate business	5.1	-7.7	-49.6	7.3	-15.0	50.7	-0.0	-41.3	-3.1	15.1	-30.9	2
3 Nonfarm noncorporate business	8.7	9.0	3.8	2.6	-3.0	2.6	0.5	-2.0	-3.1	-3.7	-3.1	3
4 U.S.-chartered commercial banks (net)	-7.9	-1.1	-13.6	-85.7	7.1	-69.5	-179.5	8.0	-33.1	59.7	-6.3	4
5 Savings institutions	0.1	-0.4	-2.0	-0.3	0.3	0.1	-0.2	1.4	-2.3	2.3	-0.2	5
6 Property-casualty insurance companies (net)	-3.1	11.0	-2.4	-28.1	5.0	1.1	-73.6	-12.5	14.8	24.2	-6.4	6
7 Life insurance companies (net)	-2.6	4.0	-3.4	-19.7	23.2	-25.4	-25.8	10.2	62.1	10.4	10.1	7
8 Finance companies	1.9	0.0	-1.5	-0.1	-1.8	-0.3	-0.7	-0.3	-3.2	-3.1	-0.5	8
9 Brokers and dealers	-0.1	0.7	-0.6	0.3	3.2	-0.3	-0.2	0.8	7.3	7.0	-2.1	9
10 Net change in business taxes receivable	40.9	5.1	-28.4	-89.5	70.2	-76.7	-71.8	6.2	111.9	70.0	92.8	10
11 State and local governments	15.5	11.5	-0.4	-4.5	-1.8	-1.2	-1.1	-1.9	-3.0	-1.9	-0.3	11
12 Federal government	25.3	-6.3	-28.0	-85.0	72.0	-75.5	-70.7	8.0	114.9	72.0	93.1	12
13 Discrepancy	-38.7	10.5	-40.9	-34.1	-51.2	35.7	-207.7	-41.9	-72.5	41.8	-132.2	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	-86.3	-12.6	-45.1	-10.1	34.4	-19.7	34.6	51.7	3.7	37.7	44.6	1
2 Nonfarm noncorporate business	-80.1	-8.2	-46.7	1.7	50.0	-9.2	32.3	40.2	36.2	58.1	65.7	2
3 Farm business	-5.0	2.4	-0.8	-23.3	-12.5	-23.0	-23.3	-9.7	-11.8	-10.3	-18.2	3
4 Brokers and dealers	-1.2	-6.8	2.4	11.5	-3.1	12.5	25.6	21.1	-20.7	-10.0	-2.9	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	1248.3	1814.3	2429.8	2163.2	87.0	1855.4	2599.9	-70.6	-439.6	654.7	212.1	1
2 Household sector	1.0	0.5	1.0	3.2	-5.8	-0.8	6.7	-2.0	-6.7	-1.5	-13.0	2
3 Nonfinancial corporate business	764.1	828.1	1242.2	573.9	319.7	318.0	781.0	391.2	232.0	95.4	560.1	3
4 Nonfarm noncorporate business	142.8	144.8	94.3	30.3	22.6	34.3	-10.4	-2.7	14.4	22.5	56.2	4
5 Federal government	68.0	59.4	76.6	89.5	81.4	-67.0	217.2	-38.4	-62.6	40.8	260.7	5
6 Rest of the world	26.7	469.2	501.3	594.5	-59.8	1257.8	540.4	-603.9	-427.2	503.3	297.2	6
7 Monetary authority	2.8	3.2	2.5	2.2	6.1	-4.0	13.6	-27.3	35.8	-42.2	57.9	7
8 Commercial banking	32.5	25.2	159.3	364.3	-241.8	-207.3	1402.7	-184.1	-208.4	-92.3	-482.3	8
9 Savings institutions	27.3	19.7	22.2	-30.1	-65.8	-155.7	112.0	6.1	-109.5	-79.9	-79.8	9
10 Credit unions	2.6	-2.7	-5.6	1.1	14.5	-14.5	16.8	72.9	-4.6	-10.1	-0.3	10
11 Property-casualty insurance companies	52.2	39.7	21.1	43.6	-10.3	76.2	-7.9	-39.5	5.0	20.6	-27.4	11
12 Life insurance companies	9.8	43.8	66.0	30.1	4.7	-262.7	136.8	-59.0	-57.6	128.5	7.1	12
13 Government-sponsored enterprises	-1.9	11.6	17.7	41.0	58.6	105.5	18.3	131.6	8.8	63.5	30.6	13
14 Finance companies	28.2	13.7	-6.9	10.4	-73.1	42.2	-108.1	53.1	-86.4	-96.2	-163.1	14
15 REITs	4.3	7.8	3.4	-3.7	-17.8	7.8	-14.1	-48.2	4.2	-23.3	-3.7	15
16 Brokers and dealers	26.2	97.8	39.1	-87.0	18.8	248.5	-740.9	-73.3	327.8	-12.8	-166.5	16
17 Funding corporations	61.7	52.5	195.7	500.1	35.0	343.2	235.8	352.8	-229.8	138.5	-121.5	17
18 Net change in assets	1339.3	2421.2	2492.5	1500.6	-7.9	1322.2	955.5	-991.0	276.7	309.1	373.6	18
19 Household sector	58.0	37.4	66.1	55.2	18.1	69.2	67.4	-11.8	8.8	27.8	47.7	19
20 Nonfinancial corporate business	434.9	711.8	926.5	432.7	239.3	381.4	270.4	281.6	382.1	252.9	40.4	20
21 Nonfarm noncorporate business	256.0	378.9	328.4	120.1	-135.7	117.3	21.5	-93.0	-142.5	-168.7	-138.6	21
22 Farm business	1.3	4.1	3.4	1.8	0.4	1.8	1.8	0.4	0.4	0.4	0.4	22
23 State and local governments	-8.9	75.2	128.0	117.7	48.5	104.7	66.8	16.3	25.5	105.6	46.5	23
24 Federal government	-0.3	3.1	1.9	-28.0	36.1	-86.6	-24.5	11.1	-18.4	-45.4	197.3	24
25 Rest of the world	164.8	587.5	555.9	92.0	228.3	695.4	-637.4	99.1	233.0	317.9	263.3	25
26 Monetary authority	-3.2	0.1	25.8	530.2	-493.8	893.3	1071.9	-954.4	-674.4	-191.1	-155.5	26
27 Commercial banking	94.3	148.6	137.0	694.9	-123.6	453.0	1062.4	-283.1	270.0	-355.6	-125.6	27
28 Savings institutions	-58.8	-4.5	6.2	-25.4	-15.0	-46.8	-32.0	72.5	-90.6	-19.2	-22.8	28
29 Credit unions	-0.3	0.8	11.0	8.4	14.2	14.5	9.9	51.3	0.5	-7.6	12.6	29
30 Property-casualty insurance companies	10.8	3.1	12.8	11.8	2.2	14.2	7.4	-2.1	-0.0	7.0	4.0	30
31 Life insurance companies	31.7	-6.0	-23.8	27.7	51.3	-121.3	213.8	-70.7	48.1	117.5	110.5	31
32 Private pension funds	-27.6	-6.0	57.0	46.9	37.0	-20.4	99.5	8.4	71.4	30.0	38.4	32
33 State and local govt. retirement funds	-0.6	1.0	-0.1	-0.0	0.6	-0.9	0.3	-0.6	0.4	1.8	0.9	33
34 Federal government retirement funds	40.0	35.8	33.3	63.3	61.9	55.3	123.7	0.9	39.0	42.6	165.1	34
35 Money market mutual funds	-10.0	15.9	31.8	-43.1	11.3	-49.3	35.2	9.4	0.4	-16.7	52.0	35
36 Mutual funds	3.7	3.3	2.8	3.2	-1.0	6.5	4.2	-15.8	4.9	7.0	-0.0	36
37 Government-sponsored enterprises	4.0	-3.2	27.0	-46.7	-17.2	-79.2	-43.1	29.3	55.0	-110.4	-42.7	37
38 Finance companies	52.2	-30.2	1.7	11.8	40.3	-16.2	-10.8	74.0	64.3	-12.1	35.1	38
39 REITs	11.6	7.8	-4.4	-0.7	8.6	6.3	-26.5	-2.9	-16.1	33.3	20.2	39
40 Brokers and dealers	217.7	425.1	47.3	-615.1	49.0	-897.0	-1726.0	-245.6	274.2	438.5	-271.1	40
41 Funding corporations	67.9	31.9	116.9	42.1	-68.8	-173.2	399.6	34.6	-259.3	-146.2	95.8	41
42 Discrepancy	-91.1	-606.9	-62.7	662.6	94.9	533.2	1644.4	920.4	-716.3	345.6	-161.5	42

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009					
						Q3	Q4	Q1	Q2	Q3	Q4		
<i>U.S. direct investment abroad (1):</i>													
1	Liab.: Rest of the world	36.2	244.9	398.6	332.0	198.6	216.5	337.9	161.0	189.8	251.0	192.6	1
2	Equity	61.9	49.0	174.9	90.2	15.2	38.0	158.4	14.8	-5.5	32.8	18.9	2
3	Reinvested earnings	-10.3	217.3	239.0	251.5	174.1	259.9	216.1	148.5	201.5	193.5	153.0	3
4	Intercompany accounts	-15.4	-21.4	-15.3	-9.7	9.2	-81.4	-36.6	-2.3	-6.2	24.7	20.7	4
5	Asset: Nonfinancial corporate business	24.7	219.2	297.4	264.4	190.5	169.7	242.8	169.0	205.0	214.6	173.4	5
6	Commercial banking	0.5	-1.7	29.6	18.7	-6.3	6.9	60.0	-7.8	-33.1	12.4	3.2	6
7	Property-casualty insurance companies	10.8	3.1	12.8	11.8	2.2	14.2	7.4	-2.1	-0.0	7.0	4.0	7
8	Life insurance companies	1.4	0.8	5.4	3.6	2.5	7.2	0.2	-4.0	9.3	2.6	2.0	8
9	Finance companies	4.5	8.0	4.2	6.9	6.3	5.5	2.5	2.8	5.9	10.6	6.0	9
10	Brokers and dealers	-5.7	15.6	49.2	26.6	3.4	13.0	25.1	3.2	2.6	3.7	4.0	10
<i>Foreign direct investment in U.S. (1):</i>													
11	Liab.: Nonfinancial corporate business	98.7	191.0	281.3	214.2	101.2	147.5	289.5	113.2	66.3	116.7	108.8	11
12	Nonfarm noncorporate business	0.1	0.2	0.4	0.1	0.1	0.3	-0.3	0.1	0.1	0.2	0.0	12
13	Commercial banking	9.4	13.8	-4.8	20.7	8.6	8.7	18.8	-9.9	20.4	12.1	12.0	13
14	Property-casualty insurance companies	-0.1	23.1	2.4	18.2	2.2	16.0	21.8	-31.5	6.9	17.4	16.0	14
15	Life insurance companies	0.4	14.4	-0.9	9.1	17.4	8.2	7.4	16.8	31.4	11.5	10.0	15
16	Finance companies	6.3	5.2	-5.1	17.4	4.7	20.5	7.0	0.6	17.6	-1.2	2.0	16
17	Brokers and dealers	-2.6	-5.1	1.9	39.5	3.7	49.2	42.4	5.4	4.7	2.9	2.0	17
18	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	18
19	Asset: Rest of the world	112.6	243.2	275.8	319.7	138.7	251.0	387.2	95.4	147.9	160.1	151.4	19
20	Equity	70.7	115.0	155.4	250.2	82.0	215.6	439.5	79.6	88.4	89.2	70.7	20
21	Reinvested earnings	41.7	69.1	49.4	54.6	24.2	58.4	7.7	-46.9	30.3	53.0	60.4	21
22	Intercompany accounts	0.2	59.0	71.0	15.0	32.5	-23.0	-60.0	62.7	29.3	17.9	20.3	22
<i>Federal government equity in IBRD, etc.:</i>													
23	Liab.: Rest of the world	1.3	2.0	1.7	1.4	2.6	0.5	0.3	0.6	5.2	0.3	4.5	23
24	Asset: Federal government	1.3	2.0	1.7	1.4	2.6	0.5	0.3	0.6	5.2	0.3	4.5	24
<i>Federal Reserve Bank stock:</i>													
25	Liab.: Monetary authority	1.6	1.8	3.1	2.6	4.6	1.8	3.1	5.9	6.8	2.7	2.9	25
26	Asset: Commercial banking	1.6	1.8	3.1	2.6	4.6	1.8	3.1	5.9	6.8	2.7	2.9	26
<i>Equity in govt.-sponsored enterprises:</i>													
27	Liab.: Government-sponsored enterprises	1.9	0.2	9.1	-0.3	-3.9	3.0	-16.2	-8.7	7.2	-2.8	-11.3	27
28	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Nonfarm noncorporate (BC)	-0.1	0.1	0.3	0.9	0.7	2.6	0.6	0.0	0.8	1.4	0.7	29
30	Farm business (FICB and FLB)	0.1	0.2	0.5	-0.5	-0.0	-1.4	-0.3	0.5	-0.4	-0.8	0.5	30
31	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	Commercial banks (FHLB)	0.8	2.7	3.8	-1.0	-1.0	1.4	-11.5	-3.8	10.0	-1.5	-8.5	32
33	Savings institutions (FHLB)	1.1	-2.9	3.3	-0.9	-2.9	-1.7	-6.2	-4.0	-3.6	-1.5	-2.4	33
34	Credit unions (FHLB)	0.1	0.2	0.6	0.3	-0.4	0.8	-0.3	-1.3	0.4	-0.0	-0.5	34
35	Life insurance companies (FHLB)	-0.1	0.0	0.6	1.0	-0.3	1.2	1.5	-0.0	0.1	-0.4	-1.1	35
<i>BHC investment in subsidiaries:</i>													
36	Liab.: Commercial banking	40.0	110.0	126.1	48.2	102.8	34.9	96.3	7.7	61.7	240.1	101.7	36
37	Savings institutions	3.7	2.1	0.6	6.3	-9.5	-3.8	15.2	-30.4	1.1	-1.5	-7.0	37
38	Life insurance companies	9.7	2.7	5.3	-12.5	9.3	-21.2	-23.2	-5.8	16.6	27.9	-1.6	38
39	Finance companies	-38.9	3.2	41.5	-7.3	-30.8	14.6	-35.0	-25.4	-54.2	-17.2	-26.4	39
40	Brokers and dealers	68.2	38.3	-110.3	67.6	-154.9	89.9	41.1	-125.0	77.7	-205.0	-367.5	40
41	Asset: Bank holding companies	82.7	156.2	63.1	102.4	-83.1	114.4	94.4	-178.9	103.0	44.3	-300.7	41
<i>NFC investment in finance company subs.:</i>													
42	Liab.: Finance companies	64.4	22.9	-54.8	-1.1	-11.8	5.1	-12.1	-14.0	-18.4	-5.9	-9.0	42
43	Asset: Nonfinancial corporate business	64.4	22.9	-54.8	-1.1	-11.8	5.1	-12.1	-14.0	-18.4	-5.9	-9.0	43
<i>Funding corp. investment in subs.:</i>													
44	Liab.: Foreign banking offices in U.S.	21.0	8.6	43.7	35.6	-75.7	-178.7	336.1	-29.2	-179.5	-101.3	7.2	44
45	Brokers and dealers	46.9	23.3	73.2	6.4	6.9	5.4	63.5	63.8	-79.8	-44.9	88.6	45
46	Asset: Funding corporations	67.9	31.9	116.9	42.1	-68.8	-173.2	399.6	34.6	-259.3	-146.2	95.8	46
<i>Equity investment under Public-Private Inv. Program:</i>													
47	Liab.: Funding corporations	0.0	0.0	0.0	0.0	2.4	0.0	0.0	0.0	0.0	0.0	9.6	47
48	Asset: Households (2)	0.0	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.0	4.8	48
49	Federal government	0.0	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.0	4.8	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009					
						Q3	Q4	Q1	Q2	Q3	Q4		
<i>Nonofficial foreign currencies:</i>													
1	Liab.: Rest of the world	-2.2	-0.0	23.9	529.8	-543.5	904.9	1062.1	-975.4	-781.1	-231.4	-186.0	1
2	Asset: Federal government	-2.2	-0.0	-0.1	0.0	-0.0	-0.2	0.2	-0.2	0.3	-0.1	-0.1	2
3	Monetary authority (1)	0.0	0.0	24.0	529.7	-543.5	905.1	1061.9	-975.2	-781.3	-231.3	-185.9	3
<i>Postal Savings System deposits:</i>													
4	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>													
6	Liab.: Government-sponsored enterprises	0.8	-0.2	1.9	-5.4	0.4	27.9	-46.4	14.0	-3.3	-14.0	5.0	6
7	Asset: Savings institutions	0.8	-0.2	1.9	-5.4	0.4	27.9	-46.4	14.0	-3.3	-14.0	5.0	7
<i>Deferred and unpaid life insurance premiums:</i>													
8	Liab.: Household sector	1.0	0.5	1.0	3.2	-5.8	-0.8	6.7	-2.0	-6.7	-1.5	-13.0	8
9	Asset: Life insurance companies	1.0	0.5	1.0	3.2	-5.8	-0.8	6.7	-2.0	-6.7	-1.5	-13.0	9
<i>Life insurance company reserves:</i>													
10	Liab.: Life insurance companies	9.5	14.8	15.5	17.6	7.2	15.6	7.6	9.0	5.9	22.8	-9.0	10
11	Health	7.9	11.5	13.5	19.5	11.7	13.5	29.4	8.8	9.0	22.8	6.4	11
12	Policy dividend accumulation	1.0	0.8	0.2	-3.4	-2.0	0.1	-17.6	6.7	-3.7	-2.4	-8.8	12
13	Policy and contract claims	0.6	2.5	1.8	1.5	-2.5	2.0	-4.2	-6.5	0.5	2.3	-6.6	13
14	Asset: Household sector	9.5	14.8	15.5	17.6	7.2	15.6	7.6	9.0	5.9	22.8	-9.0	14
<i>Policy payables:</i>													
15	Liab.: Property-casualty insurance companies	52.3	16.6	18.7	25.4	-12.5	60.2	-29.7	-8.0	-1.9	3.2	-43.4	15
16	Asset: Household sector	25.6	4.6	6.7	11.1	-6.8	27.6	-15.5	-4.0	-1.8	0.5	-22.0	16
17	Nonfinancial corporate business	20.7	6.6	7.4	9.9	-4.9	23.8	-13.6	-3.2	-0.8	1.3	-17.1	17
18	Nonfarm noncorporate business	4.9	1.6	1.7	2.1	-1.2	5.6	-2.8	-0.7	-0.2	0.3	-4.0	18
19	Farm business	1.2	3.9	2.9	2.3	0.4	3.2	2.1	-0.1	0.8	1.1	-0.2	19
<i>Unallocated insurance company contracts:</i>													
20	Liab.: Life insurance companies	-18.6	-8.8	25.8	28.8	8.8	-7.7	41.4	-2.7	21.3	7.3	9.5	20
21	Asset: Private pension funds	-18.6	-8.8	25.8	28.8	8.8	-7.7	41.4	-2.7	21.3	7.3	9.5	21
<i>Pension fund contributions payable:</i>													
22	Liab.: Nonfinancial corporate business	-1.9	-2.0	4.4	0.7	6.8	-0.9	0.1	3.5	4.2	7.0	12.4	22
23	Asset: Private pension funds	-1.9	-2.0	4.4	0.7	6.8	-0.9	0.1	3.5	4.2	7.0	12.4	23
<i>Securities borrowed (net):</i>													
24	Liab.: Funding corporations	174.9	302.6	-2.1	-353.2	-31.3	-891.2	-999.4	-338.3	166.3	184.0	-137.2	24
25	Asset: Brokers and dealers	174.9	302.6	-2.1	-353.2	-31.3	-891.2	-999.4	-338.3	166.3	184.0	-137.2	25
<i>Nonmarketable government securities:</i>													
26	Liab.: Federal government	40.0	35.8	33.3	63.3	61.9	55.3	123.7	0.9	39.0	42.6	165.1	26
27	Asset: Federal government retirement funds	40.0	35.8	33.3	63.3	61.9	55.3	123.7	0.9	39.0	42.6	165.1	27
<i>Retiree Health Care Funds (2):</i>													
28	Liab.: Federal government	23.0	18.1	43.9	26.5	16.6	26.0	75.3	-16.8	4.7	4.5	73.9	28
29	Asset: Household sector	23.0	18.1	43.9	26.5	16.6	26.0	75.3	-16.8	4.7	4.5	73.9	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	600.8	733.9	1450.0	1027.9	399.1	1247.3	1164.4	1149.4	-70.0	326.6	199.0	1
2 Nonfinancial corporate business	667.3	639.1	956.4	359.0	211.7	171.4	491.4	274.5	161.6	-28.3	439.0	2
3 Nonfarm noncorporate business	142.7	144.6	93.9	30.3	22.5	34.0	-10.1	-2.8	14.4	22.3	56.2	3
4 Federal government	5.0	5.6	-0.6	-0.3	2.9	-14.2	18.2	-22.5	18.9	-6.3	21.7	4
5 Rest of the world	-8.6	222.2	77.1	-268.7	282.4	135.9	-859.9	209.9	158.9	483.4	286.2	5
6 Monetary authority	1.1	1.4	-0.7	-0.5	1.5	-5.8	10.5	-33.2	29.1	-44.9	55.0	6
7 Commercial banking	-37.8	-107.1	-5.7	259.6	-277.5	-72.3	951.5	-152.6	-111.1	-243.1	-603.2	7
8 U.S.-chartered commercial banks	-74.5	-50.0	-95.2	-53.3	149.0	-292.3	243.3	93.3	211.1	126.3	165.1	8
9 Foreign banking offices in U.S.	24.2	-131.3	105.9	493.2	-351.4	437.8	981.2	-84.8	-367.1	-402.1	-551.7	9
10 Bank holding companies	12.8	78.7	-4.8	-175.7	-78.4	-202.8	-265.5	-161.7	48.9	8.9	-209.6	10
11 Banks in U.S.-affiliated areas	-0.3	-4.4	-11.6	-4.5	3.3	-15.0	-7.4	0.5	-4.0	23.6	-7.0	11
12 Savings institutions	23.6	17.6	21.6	-36.4	-56.3	-151.9	96.8	36.5	-110.6	-78.4	-72.8	12
13 Credit unions	2.6	-2.7	-5.6	1.1	14.5	-14.5	16.8	72.9	-4.6	-10.1	-0.3	13
14 Life insurance companies	8.8	20.8	20.2	-12.8	-38.0	-257.6	103.6	-76.3	-132.9	59.1	-1.8	14
15 Government-sponsored enterprises	-4.6	11.6	6.7	46.7	62.1	74.7	80.9	126.3	4.9	80.3	36.8	15
16 Finance companies	-3.7	-17.8	11.5	1.4	-35.3	2.0	-67.9	91.9	-31.4	-71.9	-129.8	16
17 REITs	4.3	7.8	3.4	-3.7	-17.8	7.8	-14.1	-48.2	4.2	-23.3	-3.7	17
18 Brokers and dealers	-86.2	41.4	74.4	-200.5	163.1	104.0	-887.9	-17.5	325.3	234.1	110.4	18
19 Funding corporations	-113.8	-250.7	197.2	852.7	63.3	1233.8	1234.6	690.5	-396.7	-46.2	5.5	19
20 Net change in assets	691.8	1340.8	1512.7	365.3	304.2	714.1	-480.0	229.0	646.3	-18.9	360.5	20
21 Nonfinancial corporate business	325.1	463.2	676.5	159.5	65.5	182.9	53.3	129.7	196.3	42.9	-106.9	21
22 Nonfarm noncorporate business	251.2	377.2	326.4	117.1	-135.3	109.1	23.7	-92.3	-143.1	-170.4	-135.2	22
23 State and local governments	-8.9	75.2	128.0	117.7	48.5	104.7	66.8	16.3	25.5	105.6	46.5	23
24 Federal government	0.6	1.0	0.4	-29.4	32.3	-86.9	-25.0	10.8	-23.9	-45.6	188.1	24
25 Rest of the world	52.2	344.4	280.1	-227.8	89.6	444.3	-1024.6	3.7	85.1	157.8	111.9	25
26 Monetary authority	-3.2	0.1	1.8	0.5	49.6	-11.7	10.0	20.9	107.0	40.2	30.4	26
27 Commercial banking	8.6	-10.5	37.4	572.2	-37.8	328.6	916.5	-98.5	183.4	-413.5	177.5	27
28 U.S.-chartered commercial banks	24.4	97.2	-15.3	114.5	43.3	315.9	67.1	-409.4	471.0	-240.4	352.2	28
29 Foreign banking offices in U.S.	-32.2	-143.9	14.7	364.1	-116.8	210.2	628.3	-37.6	-231.3	-127.9	-70.5	29
30 Bank holding companies	16.2	35.6	31.7	94.5	40.0	-194.8	228.2	352.8	-52.5	-40.9	-99.2	30
31 Banks in U.S.-affiliated areas	0.1	0.6	6.1	-1.0	-4.3	-2.7	-7.1	-4.3	-3.8	-4.2	-5.1	31
32 Savings institutions	-60.6	-1.4	1.0	-19.2	-12.6	-73.0	20.6	62.6	-83.7	-3.6	-25.5	32
33 Credit unions	-0.5	0.6	10.4	8.1	14.6	13.7	10.2	52.7	0.2	-7.6	13.1	33
34 Life insurance companies	29.5	-7.3	-30.9	19.9	55.0	-128.8	205.4	-64.7	45.4	116.7	122.6	34
35 Private pension funds	-7.1	4.8	26.8	17.4	21.4	-11.7	58.0	7.7	45.9	15.7	16.5	35
36 State and local govt. retirement funds	-0.6	1.0	-0.1	-0.0	0.6	-0.9	0.3	-0.6	0.4	1.8	0.9	36
37 Money market mutual funds	-10.0	15.9	31.8	-43.1	11.3	-49.3	35.2	9.4	0.4	-16.7	52.0	37
38 Mutual funds	3.7	3.3	2.8	3.2	-1.0	6.5	4.2	-15.8	4.9	7.0	-0.0	38
39 Government-sponsored enterprises	4.0	-3.2	27.0	-46.7	-17.2	-79.2	-43.1	29.3	55.0	-110.4	-42.7	39
40 Finance companies	47.7	-38.2	-2.5	5.0	34.0	-21.7	-13.2	71.2	58.3	-22.8	29.1	40
41 REITs	11.6	7.8	-4.4	-0.7	8.6	6.3	-26.5	-2.9	-16.1	33.3	20.2	41
42 Brokers and dealers	48.5	106.9	0.1	-288.5	76.9	-18.8	-751.7	89.5	105.3	250.7	-137.9	42
43 Discrepancy	-91.1	-606.9	-62.7	662.6	94.9	533.2	1644.4	920.4	-716.3	345.6	-161.5	43

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 All sectors	7.2	61.5	-265.4	-33.8	134.2	-539.8	1535.2	169.6	373.0	118.5	-115.7	1
2 Household sector	55.5	264.1	-339.4	-671.5	-129.7	-823.4	-304.3	-185.0	406.6	-620.4	-120.1	2
3 Nonfinancial corporate business	122.8	88.9	134.5	151.0	83.2	206.7	155.1	208.1	173.2	-45.2	-3.4	3
4 State and local governments	-73.3	-120.4	-96.6	-98.5	-64.5	-73.6	-77.0	-74.2	-93.6	-50.7	-39.4	4
5 Federal government	22.8	13.0	23.9	45.5	-86.0	193.7	307.0	-26.6	93.3	-156.0	-254.7	5
6 Rest of the world	17.4	-2.7	65.2	200.8	222.9	141.1	274.5	273.9	142.3	278.0	206.3	6
7 Financial sectors	-138.0	-181.4	-52.9	338.8	108.3	-184.3	1179.8	-26.5	-348.7	712.9	95.6	7
8 Monetary authority	3.1	0.7	-2.3	-0.8	-1.3	-0.7	5.8	-10.6	0.8	-1.6	6.1	8
9 Commercial banking	-92.8	-195.7	-143.6	8.0	194.6	-660.1	737.1	-46.6	59.6	806.7	-41.3	9
10 Savings institutions	-8.0	-5.9	23.7	46.7	6.3	95.2	27.7	-62.2	31.7	4.2	51.5	10
11 Credit unions	2.2	1.2	2.1	3.9	6.7	2.5	7.1	29.3	-10.3	4.8	2.8	11
12 Property-casualty insurance companies	-15.0	31.3	4.9	38.9	6.5	61.3	-58.2	-7.9	-6.7	27.7	12.8	12
13 Life insurance companies	-10.4	-29.2	-49.7	-1.9	-40.8	1.2	35.6	10.0	-29.7	-77.5	-66.0	13
14 Mutual funds	21.1	11.4	21.6	20.6	24.0	19.9	19.4	7.8	19.5	40.3	28.4	14
15 Government-sponsored enterprises	-14.8	-1.8	27.7	118.9	55.4	252.2	230.5	54.6	-15.1	89.3	92.9	15
16 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Finance companies	-20.7	29.9	26.1	4.9	-29.9	-4.8	-54.7	-53.2	-116.5	20.9	29.2	17
18 REITs	6.7	0.4	32.0	-29.9	-60.2	-24.8	-6.9	-95.2	-49.7	-52.2	-43.5	18
19 Brokers and dealers	-9.5	-23.6	4.5	129.7	-52.9	73.8	236.4	147.5	-232.3	-149.7	22.7	19

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 All types	7.2	61.5	-265.4	-33.8	134.2	-539.8	1535.2	169.6	373.0	118.5	-115.7	1
2 Treasury currency	0.7	-1.1	-1.2	-0.8	-4.4	-1.2	-0.8	-14.4	-0.7	-1.5	-0.9	2
3 Foreign deposits	15.3	103.8	204.2	-314.5	-143.1	-329.2	-195.0	-24.4	-413.5	-58.7	-75.8	3
4 Net interbank transactions	-3.6	-1.9	1.8	30.6	34.9	-77.3	224.3	49.8	137.1	-96.8	49.6	4
5 Security RPs	89.8	199.5	-334.4	-301.6	314.7	-720.1	217.7	-682.8	1450.7	23.7	467.2	5
<i>Mail floats:</i>												
6 Federal government	-6.6	-3.0	1.2	-3.3	6.0	-1.0	-22.4	19.5	5.0	-10.0	9.4	6
7 Other	1.7	-0.0	-0.1	-2.0	-1.0	-3.9	-4.2	-1.4	0.7	-4.2	0.8	7
8 Trade credit	-30.2	145.8	-49.4	30.3	140.2	97.3	3.3	155.2	149.2	136.9	119.4	8
9 Taxes payable	-38.7	10.5	-40.9	-34.1	-51.2	35.7	-207.7	-41.9	-72.5	41.8	-132.2	9
10 Miscellaneous	-91.1	-606.9	-62.7	662.6	94.9	533.2	1644.4	920.4	-716.3	345.6	-161.5	10
11 Nonfinancial	70.0	214.7	16.2	-101.1	-256.8	-73.3	-124.5	-210.5	-166.8	-258.3	-391.7	11
<i>Nonfinancial components (sign reversed):</i>												
12 Statistical discrepancy (NIPA)	-79.7	-220.6	-14.8	101.0	246.8	68.3	139.4	185.4	161.7	253.3	386.6	12
13 Private wage accruals less disbursements	5.0	1.3	-6.3	-5.0	5.0	0.0	-20.0	20.0	0.0	0.0	0.0	13
14 Contr. for govt. soc. insur., U.S. affiliated areas	4.7	4.6	4.8	5.0	5.1	5.1	5.1	5.1	5.1	5.0	5.0	14

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total credit market debt owed by:	41267.1	45329.5	50044.5	50812.6	51272.7	52082.5	52524.9	52882.7	52686.7	52549.1	52416.7	1
2 Domestic nonfinancial sectors	26763.8	29166.4	31714.1	32194.7	32374.1	33038.3	33576.8	33999.9	34280.3	34530.9	34702.2	2
3 Household sector	11716.3	12889.7	13747.8	13805.9	13816.3	13845.9	13772.9	13682.8	13635.2	13590.4	13536.0	3
4 Nonfinancial corporate business	5514.1	5983.4	6775.5	6887.0	7027.7	7090.9	7119.0	7187.1	7221.1	7215.0	7229.2	4
5 Nonfarm noncorporate business	2786.9	3195.6	3650.3	3747.0	3796.7	3839.4	3850.5	3801.5	3726.3	3632.0	3544.7	5
6 Farm business	190.1	204.3	218.9	208.9	219.6	215.9	219.4	218.6	221.3	221.9	224.8	6
7 State and local governments	1854.5	2008.2	2199.3	2223.4	2239.6	2245.6	2253.5	2283.0	2311.0	2327.5	2362.2	7
8 Federal government	4701.9	4885.3	5122.3	5322.6	5274.1	5800.6	6361.5	6826.9	7165.3	7544.0	7805.4	8
9 Rest of the world	1513.9	1882.6	2126.3	2201.9	2227.7	2097.7	1864.4	1896.4	1950.8	2020.2	2063.1	9
10 Financial sectors	12989.4	14280.4	16204.0	16415.9	16670.9	16946.5	17083.7	16986.4	16455.6	15998.0	15651.3	10
11 Commercial banking	823.9	998.0	1261.2	1312.9	1394.2	1460.5	1422.0	1724.9	1720.8	1685.1	1625.1	11
12 U.S.-chartered commercial banks	393.6	497.8	629.6	647.2	655.9	785.9	708.6	626.1	617.8	562.4	556.0	12
13 Foreign banking offices in U.S.	0.8	0.5	0.5	0.4	0.3	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank holding companies	429.5	499.7	631.1	665.4	737.9	674.6	713.3	1098.8	1103.0	1122.7	1069.2	14
15 Savings institutions	427.3	319.1	423.3	436.3	431.3	378.0	356.1	321.8	253.2	192.3	167.6	15
16 Credit unions	14.7	18.9	32.3	28.5	35.4	43.5	40.6	30.3	28.5	28.3	26.5	16
17 Life insurance companies	11.5	14.2	28.7	31.1	33.4	42.9	54.9	52.5	50.5	47.5	48.3	17
18 Government-sponsored enterprises	2592.2	2627.8	2910.2	2938.1	3102.1	3152.7	3181.9	3118.3	2948.1	2800.5	2706.2	18
19 Agency- and GSE-backed mortgage pools	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	19
20 ABS issuers	3391.7	4193.0	4532.8	4464.7	4351.8	4246.5	4099.1	3916.7	3757.7	3582.9	3396.3	20
21 Finance companies	1108.6	1144.2	1279.6	1301.4	1299.3	1264.7	1200.3	1148.0	1102.2	1074.9	1045.9	21
22 REITs	395.5	411.0	421.2	403.8	397.5	389.9	372.6	364.0	352.5	347.8	340.7	22
23 Brokers and dealers	62.4	68.8	64.8	120.1	85.9	276.7	142.6	102.6	102.5	104.4	92.8	23
24 Funding corporations	619.9	648.2	786.4	777.6	780.5	799.3	1252.9	1165.6	966.2	834.6	819.0	24
25 Total credit market assets held by:	41267.1	45329.5	50044.5	50812.6	51272.7	52082.5	52524.9	52882.7	52686.7	52549.1	52416.7	25
26 Domestic nonfinancial sectors	5425.8	5654.3	6236.8	6098.5	6127.1	6200.4	6040.2	6603.7	6381.7	6553.8	6507.7	26
27 Household sector	3362.8	3478.2	4081.8	4056.9	4112.2	4227.9	4034.2	4510.2	4195.4	4312.0	4203.4	27
28 Nonfinancial corporate business	340.4	328.8	249.7	157.9	151.6	131.4	134.1	142.4	152.8	143.0	156.0	28
29 Nonfarm noncorporate business	96.8	96.7	106.7	109.6	111.3	112.9	113.2	111.9	110.0	107.7	105.8	29
30 State and local governments	1352.0	1470.6	1512.0	1482.2	1455.3	1422.3	1385.6	1381.8	1370.3	1353.0	1345.9	30
31 Federal government	273.8	279.9	286.5	291.8	296.8	305.9	373.1	457.4	553.2	638.1	696.6	31
32 Rest of the world	5191.3	6200.1	7272.5	7402.4	7579.6	7606.2	7597.5	7673.8	7720.0	7736.3	7816.9	32
33 Financial sectors	30649.9	33475.1	36535.2	37311.7	37566.0	38275.8	38887.2	38605.2	38585.1	38258.9	38092.1	33
34 Monetary authority	744.2	778.9	740.6	631.0	509.1	780.9	986.0	1168.1	1469.5	1776.6	1987.7	34
35 Commercial banking	7278.4	8040.5	8781.6	8904.8	8972.2	9394.9	9425.1	9297.3	9278.3	9025.8	9004.5	35
36 U.S.-chartered commercial banks	6487.4	7144.1	7666.8	7750.6	7816.0	8245.6	8197.9	8143.4	8223.3	8003.9	8058.5	36
37 Foreign banking offices in U.S.	657.8	761.6	963.3	1001.8	977.6	980.2	1063.7	993.2	890.2	854.5	782.6	37
38 Bank holding companies	32.2	35.6	58.7	59.7	84.1	75.0	72.6	71.5	75.5	76.5	75.1	38
39 Banks in U.S.-affiliated areas	101.0	99.3	92.8	92.7	94.5	94.1	90.9	89.2	89.5	90.9	88.4	39
40 Savings institutions	1617.1	1533.2	1596.1	1610.8	1618.1	1336.5	1320.0	1311.5	1212.2	1188.2	1079.2	40
41 Credit unions	592.6	622.7	657.9	665.0	684.7	697.0	697.9	698.6	717.0	725.9	724.4	41
42 Property-casualty insurance companies	765.8	813.5	839.8	836.6	835.0	826.4	823.5	823.8	835.3	846.4	857.2	42
43 Life insurance companies	2765.4	2806.1	2888.6	2916.1	2928.4	2910.6	2899.2	2946.9	2963.2	3002.5	3025.9	43
44 Private pension funds	699.9	758.3	860.7	875.6	896.2	914.4	951.4	963.0	964.4	972.8	975.9	44
45 State and local govt. retirement funds	693.4	825.4	855.6	857.4	856.0	854.2	851.1	844.4	840.6	836.0	835.4	45
46 Federal government retirement funds	76.0	84.3	96.1	106.1	108.1	115.1	120.3	124.5	124.7	125.8	127.8	46
47 Money market mutual funds	1340.8	1560.8	1936.4	2237.5	2232.8	2232.0	2675.0	2575.2	2418.1	2163.8	2031.2	47
48 Mutual funds	1747.1	1932.0	2203.1	2256.7	2356.6	2340.9	2276.4	2319.9	2436.0	2540.0	2652.2	48
49 Closed-end funds	165.8	171.8	170.6	165.2	159.4	148.8	131.0	131.1	135.4	138.8	141.1	49
50 Exchange-traded funds	15.0	20.7	34.0	38.9	44.5	51.5	57.0	69.0	80.5	91.5	102.9	50
51 Government-sponsored enterprises	2543.9	2590.5	2829.5	2914.0	3014.5	3048.2	3033.6	2973.2	2900.7	2803.6	2704.1	51
52 Agency- and GSE-backed mortgage pools	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	52
53 ABS issuers	3287.7	4081.2	4418.0	4343.3	4243.7	4149.1	4000.9	3827.9	3677.6	3512.7	3332.9	53
54 Finance companies	1740.6	1811.6	1828.2	1846.9	1835.1	1816.9	1755.9	1703.4	1651.1	1610.4	1549.5	54
55 REITs	239.7	265.8	244.7	224.0	223.3	209.8	180.8	180.5	188.3	180.4	172.3	55
56 Brokers and dealers	477.2	583.4	803.1	864.3	691.8	820.8	717.4	594.6	600.1	534.1	529.7	56
57 Funding corporations	317.4	357.1	286.8	415.9	596.9	735.9	1023.9	1010.5	918.8	883.9	874.9	57

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Domestic	26763.8	29166.4	31714.1	32194.7	32374.1	33038.3	33576.8	33999.9	34280.3	34530.9	34702.2	1
2 By instrument	26763.8	29166.4	31714.1	32194.7	32374.1	33038.3	33576.8	33999.9	34280.3	34530.9	34702.2	2
3 Commercial paper	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	73.0	59.1	3
4 Treasury securities	4678.0	4861.7	5099.2	5299.1	5250.6	5777.5	6338.2	6804.4	7143.1	7520.8	7781.9	4
5 Agency- and GSE-backed securities	23.8	23.5	23.1	23.5	23.5	23.1	23.3	22.5	22.3	23.2	23.5	5
6 Municipal securities	2225.9	2403.3	2618.9	2644.3	2666.3	2672.6	2683.5	2715.5	2751.3	2772.5	2811.6	6
7 Corporate bonds	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.4	4075.0	4145.0	7
8 Bank loans n.e.c.	1225.0	1400.3	1646.9	1710.5	1735.1	1821.4	1839.5	1760.1	1689.2	1613.4	1556.9	8
9 Other loans and advances	1247.1	1389.1	1711.8	1734.7	1766.6	1772.5	1754.6	1732.0	1722.0	1702.5	1698.7	9
10 Mortgages	11921.2	13312.3	14376.2	14505.0	14543.2	14520.0	14448.6	14432.1	14370.9	14253.9	14144.1	10
11 Home	9355.8	10415.7	11111.5	11178.7	11157.8	11103.0	11000.0	10987.2	10936.2	10843.6	10785.6	11
12 Multifamily residential	661.9	716.9	819.8	837.4	854.6	870.2	878.4	880.4	882.7	881.2	872.3	12
13 Commercial	1798.8	2071.6	2332.2	2371.9	2409.5	2421.1	2440.2	2432.4	2417.8	2392.7	2347.7	13
14 Farm	104.8	108.0	112.7	117.0	121.3	125.7	130.1	132.2	134.2	136.3	138.5	14
15 Consumer credit	2320.6	2416.0	2553.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	15
16 By sector	26763.8	29166.4	31714.1	32194.7	32374.1	33038.3	33576.8	33999.9	34280.3	34530.9	34702.2	16
17 Household sector	11716.3	12889.7	13747.8	13805.9	13816.3	13845.9	13772.9	13682.8	13635.2	13590.4	13536.0	17
18 Nonfinancial business	8491.2	9383.3	10644.8	10842.9	11044.1	11146.1	11188.8	11207.2	11168.8	11069.0	10998.7	18
19 Corporate	5514.1	5983.4	6775.5	6887.0	7027.7	7090.9	7119.0	7187.1	7221.1	7215.0	7229.2	19
20 Nonfarm noncorporate	2786.9	3195.6	3650.3	3747.0	3796.7	3839.4	3850.5	3801.5	3726.3	3632.0	3544.7	20
21 Farm	190.1	204.3	218.9	208.9	219.6	215.9	219.4	218.6	221.3	221.9	224.8	21
22 State and local governments	1854.5	2008.2	2199.3	2223.4	2239.6	2245.6	2253.5	2283.0	2311.0	2327.5	2362.2	22
23 Federal government	4701.9	4885.3	5122.3	5322.6	5274.1	5800.6	6361.5	6826.9	7165.3	7544.0	7805.4	23
Foreign credit market debt held in U.S.	1513.9	1882.6	2126.3	2201.9	2227.7	2097.7	1864.4	1896.4	1950.8	2020.2	2063.1	24
25 Commercial paper	384.0	482.3	413.0	460.3	470.6	401.1	342.0	344.8	345.7	396.6	399.8	25
26 Bonds	1011.6	1275.5	1587.1	1607.1	1625.4	1559.9	1392.9	1427.3	1482.1	1503.2	1546.4	26
27 Bank loans n.e.c.	84.4	98.3	102.8	111.7	109.4	114.8	107.9	103.1	101.6	99.2	96.8	27
28 Other loans and advances	34.0	26.6	23.4	22.9	22.4	21.9	21.6	21.2	21.4	21.3	20.1	28
29 Domestic and foreign	28277.7	31049.1	33840.5	34396.7	34601.8	35135.9	35441.2	35896.3	36231.1	36551.1	36765.3	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1 By instrument	12989.4	14280.4	16204.0	16415.9	16670.9	16946.5	17083.7	16986.4	16455.6	15998.0	15651.3	1
2 Open market paper	1170.2	1363.2	1251.8	1184.3	1138.0	1007.2	1125.8	972.2	846.9	699.6	679.1	2
3 GSE issues	2592.2	2627.8	2910.2	2938.1	3102.1	3152.7	3181.9	3118.3	2948.1	2800.5	2706.2	3
4 Agency- and GSE-backed mortgage pool sec.	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	4
5 Corporate bonds	4650.9	5452.5	6277.5	6314.9	6281.2	6155.0	5978.0	6245.4	6105.5	6037.0	5814.9	5
6 Bank loans n.e.c.	268.6	206.2	277.1	319.6	322.5	573.7	773.2	649.6	492.5	335.5	272.2	6
7 Other loans and advances	620.2	641.4	867.1	895.8	906.5	1003.4	900.5	794.2	722.0	658.8	631.1	7
8 Mortgages	145.5	152.1	156.7	161.8	161.2	162.7	163.5	164.9	167.3	166.9	162.9	8
9 By sector	12989.4	14280.4	16204.0	16415.9	16670.9	16946.5	17083.7	16986.4	16455.6	15998.0	15651.3	9
10 Commercial banks	394.3	498.3	630.1	647.5	656.2	785.9	708.6	626.1	617.8	562.4	556.0	10
11 Bank holding companies	429.5	499.7	631.1	665.4	737.9	674.6	713.3	1098.8	1103.0	1122.7	1069.2	11
12 Savings institutions	427.3	319.1	423.3	436.3	431.3	378.0	356.1	321.8	253.2	192.3	167.6	12
13 Credit unions	14.7	18.9	32.3	28.5	35.4	43.5	40.6	30.3	28.5	28.3	26.5	13
14 Life insurance companies	11.5	14.2	28.7	31.1	33.4	42.9	54.9	52.5	50.5	47.5	48.3	14
15 Government-sponsored enterprises	2592.2	2627.8	2910.2	2938.1	3102.1	3152.7	3181.9	3118.3	2948.1	2800.5	2706.2	15
16 Agency- and GSE-backed mortgage pools	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	16
17 ABS issuers	3391.7	4193.0	4532.8	4464.7	4351.8	4246.5	4099.1	3916.7	3757.7	3582.9	3396.3	17
18 Finance companies	1108.6	1144.2	1279.6	1301.4	1299.3	1264.7	1200.3	1148.0	1102.2	1074.9	1045.9	18
19 REITs	395.5	411.0	421.2	403.8	397.5	389.9	372.6	364.0	352.5	347.8	340.7	19
20 Brokers and dealers	62.4	68.8	64.8	120.1	85.9	276.7	142.6	102.6	102.5	104.4	92.8	20
21 Funding corporations	619.9	648.2	786.4	777.6	780.5	799.3	1252.9	1165.6	966.2	834.6	819.0	21

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total	41267.1	45329.5	50044.5	50812.6	51272.7	52082.5	52524.9	52882.7	52686.7	52549.1	52416.7	1
2 Open market paper	1644.2	1958.0	1788.6	1784.6	1748.4	1554.8	1599.3	1423.9	1278.8	1169.3	1138.0	2
3 Treasury securities	4678.0	4861.7	5099.2	5299.1	5250.6	5777.5	6338.2	6804.4	7143.1	7520.8	7781.9	3
4 Agency- and GSE-backed securities	6158.0	6488.6	7396.9	7563.0	7885.1	8067.7	8166.1	8182.7	8143.6	8123.4	8112.7	4
5 Municipal securities	2225.9	2403.3	2618.9	2644.3	2666.3	2672.6	2683.5	2715.5	2751.3	2772.5	2811.6	5
6 Corporate and foreign bonds	8694.6	9975.8	11423.6	11526.1	11599.5	11430.9	11134.4	11581.0	11595.0	11615.2	11506.3	6
7 Bank loans n.e.c.	1577.9	1704.8	2026.9	2141.8	2167.0	2509.9	2720.7	2512.8	2283.3	2048.0	1925.9	7
8 Other loans and advances	1901.2	2057.0	2602.3	2653.5	2695.5	2797.8	2676.6	2547.4	2465.4	2382.5	2351.8	8
9 Mortgages	12066.7	13464.3	14532.9	14666.8	14704.4	14682.7	14612.1	14597.0	14538.2	14420.8	14307.0	9
10 Consumer credit	2320.6	2416.0	2555.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	10
Memo:												
<i>Selected claims not included above:</i>												
11 Corporate equities	20636.1	24339.3	25577.3	23307.7	22797.3	20152.2	15785.5	13965.7	16595.1	19507.5	20451.0	11
12 Mutual fund shares	6048.9	7068.3	7829.0	7336.4	7412.3	6614.3	5435.3	5107.8	5856.9	6625.4	7002.4	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt												
1 (from table L.4)	41267.1	45329.5	50044.5	50812.6	51272.7	52082.5	52524.9	52882.7	52686.7	52549.1	52416.7	1
2 Official foreign exchange	45.9	46.0	50.0	54.8	54.9	51.4	57.3	54.8	61.0	65.3	61.9	2
3 SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	5.2	5.2	3
4 Treasury currency	27.5	28.1	27.4	27.2	27.0	26.7	26.6	26.6	26.5	26.3	26.2	4
5 Foreign deposits	997.8	1085.0	1349.1	1240.3	1137.0	1063.4	996.2	927.8	849.4	843.6	820.7	5
6 Net interbank liabilities	201.4	190.1	89.3	33.5	141.6	518.2	1555.9	1273.3	849.4	970.4	846.8	6
7 Checkable deposits and currency	1527.2	1507.3	1532.9	1521.7	1534.0	1941.9	2101.3	1966.7	2082.3	2060.0	2093.6	7
8 Small time and savings deposits	4598.1	4945.1	5224.5	5383.7	5416.2	5534.7	5749.3	5918.7	5937.0	6131.1	6328.0	8
9 Large time deposits	1789.5	2050.8	2382.2	2461.2	2418.6	2387.6	2191.6	2154.5	2151.0	2025.2	1989.9	9
10 Money market fund shares	2006.9	2312.1	3033.1	3382.5	3318.2	3355.3	3757.3	3738.7	3584.2	3363.0	3258.6	10
11 Security RPs	1726.2	2129.2	2139.1	2141.7	1867.7	1635.3	1256.1	1060.7	1273.6	1337.8	1463.1	11
12 Mutual fund shares	6048.9	7068.3	7829.0	7336.4	7412.3	6614.3	5435.3	5107.8	5856.9	6625.4	7002.4	12
13 Security credit	1038.4	1249.9	1526.4	1647.1	1564.9	1685.2	1128.5	1018.0	1000.2	1068.7	1090.7	13
14 Life insurance reserves	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1211.2	1242.9	1249.7	14
15 Pension fund reserves	11373.7	12696.2	13375.9	12564.6	12471.0	11824.2	10431.9	9896.2	10617.6	11446.1	11806.2	15
16 Trade payables	3003.6	3195.9	3398.1	3419.3	3413.3	3381.7	3317.0	3279.3	3262.2	3349.2	3358.7	16
17 Taxes payable	221.4	237.0	167.7	173.3	131.7	124.9	44.1	47.5	52.4	83.5	63.1	17
18 Miscellaneous	14148.1	15496.9	17159.0	18271.6	18529.8	19966.9	19327.1	19735.5	18870.9	18493.6	18670.3	18
19 Total liabilities	91106.4	100733.4	110531.8	111660.9	111909.6	113394.1	111082.4	110271.9	110374.7	111686.4	112552.0	19
<i>+ Financial assets not included in liabilities:</i>												
20 Gold and SDRs	19.3	19.9	20.5	20.9	20.9	20.5	20.4	20.1	20.5	69.0	68.9	20
21 Corporate equities	20636.1	24339.3	25577.3	23307.7	22797.3	20152.2	15785.5	13965.7	16595.1	19507.5	20451.0	21
22 Household equity in noncorp. bus.	8358.0	8843.4	8797.5	8507.3	8190.0	7949.9	7325.5	6859.4	6718.7	6740.3	6538.2	22
<i>- Liabilities not identified as assets:</i>												
23 Treasury currency	-9.1	-10.1	-11.3	-11.5	-11.6	-11.9	-12.1	-15.7	-15.9	-16.3	-16.5	23
24 Foreign deposits	782.5	886.3	1090.5	968.9	907.1	824.8	776.0	769.9	666.6	651.9	632.9	24
25 Net interbank transactions	25.2	23.3	21.8	14.6	8.5	-55.4	-293.3	-267.9	-183.5	-256.4	-329.6	25
26 Security RPs	115.4	108.7	-225.8	-232.5	-370.5	-525.0	-527.4	-688.2	-338.7	-311.7	-218.3	26
27 Taxes payable	-11.3	-48.1	-174.8	-183.2	-240.0	-259.5	-345.1	-350.3	-351.6	-333.7	-352.9	27
28 Miscellaneous	-4819.6	-5866.5	-6745.1	-6510.6	-6513.4	-5627.9	-5780.7	-5908.7	-6386.2	-6563.7	-6483.0	28
<i>- Floats not included in assets:</i>												
29 Checkable deposits: Federal govt.	1.8	0.1	2.8	5.9	1.7	2.1	1.2	-0.2	1.2	2.5	7.3	29
30 Other	7.4	7.4	7.3	7.1	6.8	5.8	5.3	4.9	4.8	3.8	4.3	30
31 Trade credit	10.1	159.2	109.8	59.1	6.7	41.0	140.2	132.2	107.7	150.8	280.3	31
32 Totals identified to sectors as assets	124017.0	138675.8	150852.0	149379.1	149122.5	147122.8	140249.7	137441.2	140204.8	144675.7	146085.6	32

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	37611.6	42430.8	45584.5	44182.4	43845.1	41972.3	38220.8	37147.7	38980.2	41357.7	42174.8	1
2 Foreign deposits	59.9	65.2	81.0	74.5	68.3	63.9	59.8	55.7	51.0	50.7	49.3	2
3 Checkable deposits and currency	610.6	642.8	631.1	540.9	561.7	524.3	755.8	739.1	792.4	742.2	761.9	3
4 Time and savings deposits	5238.0	5744.8	6247.9	6423.1	6332.9	6500.3	6438.4	6485.1	6415.4	6419.6	6493.7	4
5 Money market fund shares	1018.2	1186.6	1421.0	1534.2	1471.2	1523.9	1658.9	1625.1	1551.2	1422.6	1393.5	5
6 Securities	15107.6	17291.0	18316.9	17347.7	17169.1	15700.5	13290.2	12867.6	14096.8	15822.6	16247.7	6
7 Open market paper	98.4	117.5	107.3	94.6	62.4	20.8	6.0	5.6	5.1	4.9	4.6	7
8 U.S. savings bonds	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	191.2	8
9 Other Treasury securities	358.7	287.3	120.8	197.8	252.0	297.2	132.8	437.0	452.0	603.0	662.9	9
10 Agency- and GSE-backed securities	488.2	402.6	682.2	641.6	659.0	829.1	701.1	486.1	190.1	185.0	35.0	10
11 Municipal securities	825.4	877.5	902.1	889.0	899.9	915.3	942.4	952.2	970.0	976.7	1003.0	11
12 Corporate and foreign bonds	1299.5	1522.7	2011.1	1977.7	1974.7	1899.9	1988.1	2366.0	2315.1	2279.8	2235.9	12
13 Corporate equities (2)	7993.0	9493.5	9465.0	8776.5	8462.4	7436.5	5881.0	5162.1	6242.9	7412.5	7698.4	13
14 Mutual fund shares	3839.3	4387.6	4832.0	4575.2	4663.9	4107.5	3444.9	3264.7	3728.2	4168.4	4416.6	14
15 Private life insurance reserves	1039.9	1119.5	1156.1	1141.9	1150.5	1152.0	1133.4	1134.7	1164.3	1196.0	1202.2	15
16 Private insured pension reserves	2197.4	2332.4	2437.8	2367.3	2364.0	2308.2	2150.6	2119.0	2160.9	2221.8	2222.2	16
17 Private noninsured pension reserves	5341.4	6047.7	6425.4	5948.7	5887.2	5479.2	4635.6	4315.6	4776.0	5293.0	5493.2	17
18 Govt. insurance and pension reserves	3877.6	4360.3	4558.1	4293.9	4265.6	4082.5	3692.2	3507.9	3727.6	3978.2	4138.3	18
19 Miscellaneous and other assets	3120.9	3640.5	4309.3	4510.1	4574.5	4637.6	4405.8	4297.7	4244.6	4210.9	4172.8	19
20 Total liabilities	16418.0	18254.9	19754.2	19987.0	19996.0	20202.9	19913.8	19743.3	19634.2	19525.7	19423.3	20
21 Mortgage debt on nonfarm homes	9324.6	10376.4	11069.3	11137.2	11119.0	11066.6	10967.2	10957.2	10909.5	10820.3	10765.3	21
22 Other mortgage debt (3)	1822.7	2060.0	2361.1	2407.8	2450.3	2479.9	2497.9	2496.7	2488.2	2473.6	2429.0	22
23 Consumer credit	2320.6	2416.0	2555.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	23
24 Policy loans	107.6	110.9	114.5	115.7	116.8	117.9	120.4	120.8	121.3	120.4	121.7	24
25 Security credit	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	203.0	25
26 Other liabilities (3)	2610.1	2999.6	3328.5	3427.5	3462.5	3547.6	3569.4	3516.2	3479.4	3440.6	3423.0	26

(1) Combined statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	43348.5	48133.6	50758.5	48969.2	48259.0	46094.7	41707.2	40207.8	41963.3	44437.8	45114.6	1
2 Deposits	6155.2	6769.2	7426.2	7592.2	7438.8	7603.0	7900.8	7903.8	7825.5	7670.4	7749.9	2
3 Foreign deposits	59.9	65.2	81.0	74.5	68.3	63.9	59.8	55.7	51.0	50.7	49.3	3
4 Checkable deposits and currency	232.2	189.2	110.0	8.0	23.3	-18.7	211.2	200.3	262.5	222.8	251.1	4
5 Time and savings deposits	4913.9	5400.4	5888.5	6051.8	5953.6	6112.6	6049.7	6100.7	6037.4	6049.4	6129.7	5
6 Money market fund shares	949.2	1114.5	1346.7	1457.9	1393.6	1445.2	1580.0	1547.1	1474.6	1347.6	1319.8	6
7 Credit market instruments	3362.8	3478.2	4081.8	4056.9	4112.2	4227.9	4034.2	4510.2	4195.4	4312.0	4203.4	7
8 Open market paper	98.4	117.5	107.3	94.6	62.4	20.8	6.0	5.6	5.1	4.9	4.6	8
9 Treasury securities	507.6	433.3	257.9	332.2	385.0	428.5	263.9	568.7	584.3	735.5	795.2	9
10 Savings bonds	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	191.2	10
11 Other Treasury	302.5	230.9	61.5	136.8	190.1	234.4	69.9	374.8	390.8	543.1	604.0	11
12 Agency- and GSE-backed securities	488.2	402.6	682.2	641.6	659.0	829.1	701.1	486.1	190.1	185.0	35.0	12
13 Municipal securities	820.9	871.8	896.8	883.6	894.4	909.7	936.8	946.7	964.5	971.4	997.8	13
14 Corporate and foreign bonds	1299.5	1522.7	2011.1	1977.7	1974.7	1899.9	1988.1	2366.0	2315.1	2279.8	2235.9	14
15 Other loans and advances (2)	8.7	8.3	17.4	20.1	22.3	27.5	27.9	28.2	29.3	30.7	32.2	15
16 Mortgages	139.4	122.1	109.1	107.2	114.5	112.3	110.5	108.9	107.1	104.8	102.6	16
17 Corporate equities (3)	7993.0	9493.5	9465.0	8776.5	8462.4	7436.5	5881.0	5162.1	6242.9	7412.5	7698.4	17
18 Mutual fund shares	3839.3	4387.6	4832.0	4575.2	4663.9	4107.5	3444.9	3264.7	3728.2	4168.4	4416.6	18
19 Security credit	575.3	655.7	866.4	984.5	992.1	998.6	742.7	666.9	658.2	672.6	668.1	19
20 Life insurance reserves	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1211.2	1242.9	1249.7	20
21 Pension fund reserves	11373.7	12696.2	13375.9	12564.6	12471.0	11824.2	10431.9	9896.2	10617.6	11446.1	11806.2	21
22 Equity in noncorporate business	8358.0	8843.4	8797.5	8507.3	8190.0	7949.9	7325.5	6859.4	6718.7	6740.3	6538.2	22
23 Miscellaneous assets	608.7	646.1	712.2	724.7	732.2	749.5	766.4	763.4	765.6	772.6	784.2	23
24 Total liabilities	12157.4	13404.5	14311.7	14414.7	14355.6	14499.7	14195.0	14075.6	14041.8	14026.9	14001.3	24
25 Credit market instruments	11716.3	12889.7	13747.8	13805.9	13816.3	13845.9	13772.9	13682.8	13635.2	13590.4	13536.0	25
26 Home mortgages (4)	8847.7	9825.2	10484.2	10552.5	10545.8	10505.4	10426.9	10424.6	10387.3	10315.5	10262.3	26
27 Consumer credit	2320.6	2416.0	2555.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	27
28 Municipal securities	205.2	224.1	241.2	242.3	247.3	247.8	249.6	251.9	258.4	261.2	264.7	28
29 Bank loans n.e.c. (5)	36.4	86.4	99.7	104.9	89.2	121.4	117.7	104.0	118.3	137.1	151.0	29
30 Other loans and advances	119.0	123.8	127.0	128.0	129.7	130.7	133.2	133.5	134.0	133.0	134.3	30
31 Commercial mortgages	187.4	214.3	240.4	244.7	248.3	252.0	251.4	250.7	249.4	246.9	242.3	31
32 Security credit	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	203.0	32
33 Trade payables	186.3	199.9	214.5	218.4	222.2	226.2	230.2	231.8	233.8	237.9	241.2	33
Deferred and unpaid life insurance premiums	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	24.5	21.2	34

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.108, line 15.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	14471.0	15747.5	17316.6	17446.0	17585.8	17604.7	17580.9	17527.4	17605.8	17764.3	17877.8	1
2 Foreign deposits	60.6	49.3	50.3	53.1	20.3	28.8	31.0	22.4	38.8	37.5	41.3	2
3 Checkable deposits and currency	630.9	588.5	643.2	707.8	659.6	690.5	647.5	661.8	678.2	731.3	784.3	3
4 Time and savings deposits	774.5	841.4	800.7	768.7	825.1	815.6	793.3	778.3	781.2	861.4	895.7	4
5 Money market fund shares	435.4	504.5	638.4	695.8	729.2	725.9	814.5	825.4	814.6	774.4	757.6	5
6 Security RPs	14.6	15.5	8.1	7.2	8.3	5.7	8.2	8.2	9.6	12.0	11.2	6
7 Credit market instruments	437.2	425.6	356.4	267.6	262.9	244.3	247.3	254.3	262.8	250.7	261.8	7
8 Commercial paper	111.0	122.7	69.5	23.7	22.3	9.5	10.0	10.5	18.1	13.4	18.3	8
9 Treasury securities	106.9	100.6	97.7	86.8	89.2	86.9	90.2	99.7	103.6	101.8	105.3	9
10 Agency- and GSE-backed securities	18.8	16.4	12.8	8.6	9.1	8.0	9.1	5.8	10.8	10.6	12.2	10
11 Municipal securities	36.6	33.9	34.5	13.2	10.8	11.5	10.6	20.8	19.4	20.3	22.6	11
12 Mortgages	104.4	94.5	83.5	80.0	76.1	72.1	67.6	62.5	57.1	51.6	46.2	12
13 Consumer credit	59.6	57.6	58.6	55.3	55.5	56.2	59.8	55.0	53.8	53.0	57.2	13
14 Mutual fund shares	156.3	204.1	217.5	200.2	196.7	175.4	143.3	132.9	145.8	159.3	163.2	14
15 Trade receivables	2539.2	2560.8	2778.7	2831.4	2875.3	2816.5	2670.9	2655.3	2664.4	2662.0	2561.7	15
16 Miscellaneous assets	9422.4	10557.8	11823.5	11914.3	12008.5	12102.0	12224.8	12188.8	12210.5	12275.6	12401.0	16
17 Total liabilities	15406.0	16632.3	18315.1	18558.9	18742.3	18811.4	19021.2	19033.0	19004.4	18963.8	18972.4	17
18 Credit market instruments	8491.2	9383.3	10644.8	10842.9	11044.1	11146.1	11188.8	11207.2	11168.8	11069.0	10998.7	18
19 Commercial paper	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	73.0	59.1	19
20 Municipal securities	176.8	182.2	190.3	190.6	191.6	191.6	193.1	193.5	195.1	197.0	198.3	20
21 Corporate bonds	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.4	4075.0	4145.0	21
22 Bank loans n.e.c.	1188.5	1313.9	1547.2	1605.6	1645.9	1700.0	1721.8	1656.1	1570.9	1476.2	1405.9	22
23 Other loans and advances	1117.4	1254.1	1572.9	1594.7	1624.7	1629.3	1608.7	1585.6	1575.0	1556.3	1550.9	23
24 Mortgages	2886.2	3272.8	3651.6	3707.8	3749.1	3762.6	3770.3	3756.8	3734.3	3691.5	3639.5	24
25 Trade payables	2035.1	2161.7	2272.8	2275.9	2247.0	2216.0	2182.4	2112.8	2063.4	2064.2	2081.8	25
26 Taxes payable	179.8	181.1	135.3	155.7	139.3	156.1	145.2	146.7	140.2	146.2	127.2	26
27 Miscellaneous liabilities	4699.9	4906.1	5262.2	5284.5	5312.0	5293.2	5504.8	5566.2	5631.9	5684.4	5764.7	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	11861.7	12616.7	13704.8	13736.0	13819.7	13785.4	13751.3	13739.3	13881.3	14115.2	14290.7	1
2 Foreign deposits	60.6	49.3	50.3	53.1	20.3	28.8	31.0	22.4	38.8	37.5	41.3	2
3 Checkable deposits and currency	252.4	134.8	122.1	174.9	121.2	147.5	102.9	123.0	148.3	211.9	273.5	3
4 Time and savings deposits	450.4	497.0	441.3	397.4	445.7	427.9	404.6	393.8	403.2	491.1	531.7	4
5 Money market fund shares	366.5	432.4	564.1	619.4	651.6	647.3	735.7	747.5	737.9	699.4	683.9	5
6 Security RPs	14.6	15.5	8.1	7.2	8.3	5.7	8.2	8.2	9.6	12.0	11.2	6
7 Credit market instruments	340.4	328.8	249.7	157.9	151.6	131.4	134.1	142.4	152.8	143.0	156.0	7
8 Commercial paper	111.0	122.7	69.5	23.7	22.3	9.5	10.0	10.5	18.1	13.4	18.3	8
9 Treasury securities	50.7	44.3	38.3	25.8	27.2	24.1	27.3	37.5	42.4	41.9	46.5	9
10 Agency- and GSE-backed securities	18.8	16.4	12.8	8.6	9.1	8.0	9.1	5.8	10.8	10.6	12.2	10
11 Municipal securities	32.1	28.1	29.2	7.8	5.3	6.0	5.0	15.3	14.0	15.0	17.4	11
12 Mortgages	68.3	59.8	41.4	36.8	32.2	27.5	22.9	18.3	13.7	9.1	4.5	12
13 Consumer credit	59.6	57.6	58.6	55.3	55.5	56.2	59.8	55.0	53.8	53.0	57.2	13
14 Mutual fund shares	156.3	204.1	217.5	200.2	196.7	175.4	143.3	132.9	145.8	159.3	163.2	14
15 Trade receivables	2108.2	2090.0	2253.0	2291.3	2327.0	2260.3	2113.2	2103.9	2122.4	2131.3	2040.3	15
16 Miscellaneous assets	8112.4	8864.8	9798.7	9834.6	9897.4	9961.1	10078.1	10065.3	10122.5	10229.6	10389.6	16
17 U.S. direct investment abroad (1)	2205.7	2440.7	2800.0	2881.9	2970.3	3020.5	3005.1	3052.2	3106.5	3168.6	3195.6	17
18 Insurance receivables	276.2	282.7	290.1	293.0	297.4	303.4	300.0	299.2	299.0	299.3	295.1	18
19 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Investment in finance company subs.	117.0	140.1	81.5	84.5	82.2	83.5	80.5	76.9	72.3	70.9	68.6	20
21 Other	5513.5	6001.2	6627.0	6575.1	6547.5	6553.8	6692.6	6636.9	6644.6	6690.8	6830.3	21
22 Total liabilities	11145.3	11781.9	12872.6	12986.7	13101.9	13108.2	13302.3	13365.3	13412.0	13465.0	13550.4	22
23 Credit market instruments	5514.1	5983.4	6775.5	6887.0	7027.7	7090.9	7119.0	7187.1	7221.1	7215.0	7229.2	23
24 Commercial paper	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	73.0	59.1	24
25 Municipal securities (2)	176.8	182.2	190.3	190.6	191.6	191.6	193.1	193.5	195.1	197.0	198.3	25
26 Corporate bonds (1)	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.4	4075.0	4145.0	26
27 Bank loans n.e.c.	508.7	517.9	609.4	632.6	648.6	670.2	677.5	652.9	618.7	580.6	553.6	27
28 Other loans and advances (3)	932.5	1047.2	1347.3	1359.6	1380.8	1393.0	1369.9	1347.2	1340.4	1329.5	1323.3	28
29 Mortgages	773.8	875.9	945.8	960.0	973.9	973.5	983.4	978.3	973.3	960.0	949.9	29
30 Trade payables	1699.4	1813.0	1898.9	1877.3	1848.1	1802.5	1765.3	1696.0	1652.3	1657.6	1680.8	30
31 Taxes payable	93.1	85.4	35.8	55.0	37.9	54.1	43.1	45.1	39.4	46.3	28.1	31
32 Miscellaneous liabilities	3838.7	3900.0	4162.3	4167.4	4188.1	4160.8	4374.9	4437.1	4499.2	4546.0	4612.3	32
33 Foreign direct investment in U.S.	1549.4	1722.7	2042.0	2072.6	2148.8	2188.0	2265.5	2292.7	2311.4	2343.3	2366.7	33
34 Pension fund contributions payable	44.8	42.8	47.2	47.7	48.2	47.9	47.9	48.8	49.9	51.6	54.7	34
35 Other	2244.5	2134.5	2073.1	2047.1	1991.2	1924.8	2061.5	2095.6	2137.9	2151.1	2190.9	35
Memo:												
36 Trade receivables net of payables	408.9	277.0	354.1	413.9	478.9	457.8	347.9	407.8	470.1	473.7	359.5	36
37 Market value of equities	12686.6	14602.3	15748.5	14403.8	14370.4	12757.0	10055.0	9024.8	10412.3	11977.9	12737.5	37
38 Securities and mortgages	3982.8	4305.9	4695.0	4754.7	4858.4	4881.1	4940.0	5080.1	5175.8	5231.9	5293.2	38
39 Loans and short-term paper	1531.3	1677.6	2080.5	2132.2	2169.3	2209.7	2178.9	2107.0	2045.3	1983.1	1936.1	39
40 Total short-term liabilities (4)	3323.8	3576.0	4015.3	4064.6	4055.3	4066.3	3987.4	3848.2	3737.0	3687.0	3644.9	40
41 Total liquid assets (5)	1513.2	1544.5	1553.1	1518.1	1507.6	1480.3	1477.2	1496.8	1568.9	1692.1	1799.1	41
<i>Analytical measures (percent)</i>												
42 Long-term debt/credit market debt	72.2	72.0	69.3	69.0	69.1	68.8	69.4	70.7	71.7	72.5	73.2	42
43 Short-term debt/credit market debt	27.8	28.0	30.7	31.0	30.9	31.2	30.6	29.3	28.3	27.5	26.8	43
44 Liquid assets/short-term liabilities	45.5	43.2	38.7	37.3	37.2	36.4	37.0	38.9	42.0	45.9	49.4	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2541.8	3057.2	3533.1	3630.5	3685.9	3738.4	3748.1	3706.4	3642.6	3567.1	3505.0	1
2 Checkable deposits and currency	355.5	428.6	494.3	505.9	511.2	515.5	516.9	511.0	502.1	491.5	482.9	2
3 Time and savings deposits	324.1	344.4	359.3	371.2	379.4	387.7	388.7	384.5	378.0	370.3	364.0	3
4 Money market fund shares	69.0	72.2	74.3	76.4	77.5	78.7	78.9	78.0	76.6	75.0	73.7	4
5 Treasury securities	56.2	56.3	59.3	61.0	61.9	62.8	63.0	62.3	61.2	59.9	58.9	5
6 Municipal securities	4.4	5.8	5.3	5.4	5.5	5.6	5.6	5.5	5.4	5.3	5.2	6
7 Mortgages	36.2	34.6	42.1	43.2	43.9	44.5	44.6	44.1	43.4	42.5	41.7	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	430.9	470.9	525.6	540.1	548.4	556.2	557.6	551.4	541.9	530.7	521.5	9
10 Miscellaneous assets	1265.5	1644.4	1972.8	2027.2	2058.2	2087.5	2092.9	2069.6	2034.0	1991.8	1957.2	10
11 Insurance receivables	65.3	66.9	68.6	69.3	70.0	71.4	70.7	70.5	70.5	70.6	69.6	11
12 Equity investment in GSEs (1)	1.8	1.9	2.2	3.2	3.3	3.9	4.1	4.1	4.3	4.6	4.8	12
13 Other	1198.4	1575.6	1902.0	1954.7	1984.9	2012.2	2018.1	1995.0	1959.2	1916.6	1882.8	13
14 Total liabilities	4064.3	4646.8	5228.4	5352.0	5414.0	5470.5	5480.0	5426.2	5348.3	5252.0	5172.5	14
15 Credit market instruments	2786.9	3195.6	3650.3	3747.0	3796.7	3839.4	3850.5	3801.5	3726.3	3632.0	3544.7	15
16 Bank loans n.e.c.	629.9	742.8	882.3	920.3	940.2	971.5	985.6	948.1	894.9	836.7	793.7	16
17 Other loans and advances	149.5	163.9	174.9	195.9	202.6	204.5	208.1	207.0	204.7	200.1	199.7	17
18 Mortgages	2007.5	2288.9	2593.1	2630.8	2653.9	2663.4	2656.8	2646.4	2626.7	2595.2	2551.2	18
19 Trade payables	329.4	349.4	378.7	387.3	392.1	396.7	397.5	393.9	388.3	381.7	376.3	19
20 Taxes payable	86.7	95.7	99.5	100.7	101.4	102.0	102.1	101.6	100.8	99.9	99.1	20
21 Miscellaneous liabilities	861.2	1006.1	1099.9	1117.1	1123.8	1132.4	1129.8	1129.2	1132.8	1138.4	1152.4	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	67.5	73.7	78.8	79.5	80.2	80.9	81.6	81.7	81.9	82.0	82.1	1
2 Checkable deposits and currency	22.9	25.0	26.8	27.0	27.3	27.5	27.7	27.8	27.8	27.9	27.9	2
3 Miscellaneous assets	44.5	48.6	52.0	52.5	52.9	53.4	53.8	53.9	54.0	54.1	54.2	3
4 Insurance receivables	41.7	45.6	48.5	50.0	50.5	51.3	51.8	51.8	52.0	52.3	52.2	4
5 Equity investment in GSEs (2)	2.8	3.0	3.6	2.5	2.5	2.1	2.0	2.2	2.1	1.9	2.0	5
6 Total liabilities	196.4	203.6	214.1	220.2	226.4	232.6	238.9	241.5	244.1	246.8	249.5	6
7 Credit market instruments	190.1	204.3	218.9	208.9	219.6	215.9	219.4	218.6	221.3	221.9	224.8	7
8 Bank loans n.e.c.	49.9	53.2	55.5	52.7	57.0	58.3	58.7	55.0	57.2	58.9	58.5	8
9 Other loans and advances	35.4	43.0	50.7	39.2	41.3	31.9	30.6	31.4	29.9	26.6	27.8	9
10 Mortgages (3)	104.8	108.0	112.7	117.0	121.3	125.7	130.1	132.2	134.2	136.3	138.5	10
11 Trade payables	6.3	-0.7	-4.8	11.3	6.8	16.8	19.5	22.9	22.8	24.9	24.7	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

(3) Excludes mortgages on farm houses.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2246.9	2460.7	2634.8	2619.9	2690.2	2665.7	2611.9	2572.2	2623.4	2664.0	2691.7	1
2 Checkable deposits and currency	56.5	60.9	58.4	53.3	53.2	52.9	66.9	61.9	86.6	72.6	85.9	2
3 Time and savings deposits	183.3	209.5	245.7	246.8	242.6	246.3	264.8	277.9	267.1	272.7	275.5	3
4 Money market fund shares	71.7	78.5	83.5	83.2	86.1	85.7	84.2	87.5	89.4	91.3	92.4	4
5 Security RPs	141.2	154.6	164.3	163.8	169.5	168.8	165.8	169.9	173.6	177.4	184.5	5
6 Credit market instruments	1352.0	1470.6	1512.0	1482.2	1455.3	1422.3	1385.6	1381.8	1370.3	1353.0	1345.9	6
7 Open market paper	184.8	202.4	195.2	179.9	164.9	148.8	132.8	124.6	111.5	97.0	87.2	7
8 Treasury securities	481.4	516.9	531.5	521.6	513.4	500.5	491.9	504.1	517.8	520.0	531.3	8
9 Agency- and GSE-backed securities	401.6	439.9	454.6	451.0	447.2	440.3	434.2	425.9	412.8	403.7	392.2	9
10 Municipal securities	5.0	5.5	5.8	5.8	6.0	6.0	5.9	5.8	5.9	6.0	6.1	10
11 Corporate and foreign bonds	127.2	139.4	148.1	147.6	147.8	152.2	149.5	153.9	157.2	163.2	167.6	11
12 Mortgages	151.9	166.4	176.9	176.3	175.9	174.5	171.3	167.6	165.1	163.1	161.5	12
13 Corporate equities	96.8	106.0	112.7	112.3	116.2	108.3	80.7	75.5	88.7	103.2	108.4	13
14 Mutual fund shares	29.6	32.5	34.5	34.4	35.6	35.4	27.4	26.6	34.0	42.2	44.4	14
15 Trade receivables	144.7	158.5	168.4	167.9	173.7	173.0	169.9	166.4	165.2	166.7	166.3	15
16 Taxes receivable	141.0	189.0	237.5	248.0	259.8	269.0	269.8	274.5	276.8	286.0	280.9	16
17 Miscellaneous assets	30.0	0.6	17.7	28.1	98.3	103.9	96.6	50.3	71.7	98.9	107.3	17
18 Total liabilities	2336.5	2524.6	2752.9	2786.9	2813.2	2829.5	2847.2	2886.2	2923.9	2950.2	2994.5	18
19 Credit market instruments	1854.5	2008.2	2199.3	2223.4	2239.6	2245.6	2253.5	2283.0	2311.0	2327.5	2362.2	19
20 Municipal securities	1843.9	1997.0	2187.4	2211.4	2227.4	2233.2	2240.8	2270.1	2297.9	2314.3	2348.6	20
21 Short-term	105.9	102.8	120.1	120.9	114.4	121.8	132.0	132.5	121.5	134.5	134.6	21
22 Other	1738.0	1894.2	2067.3	2090.6	2113.0	2111.4	2108.8	2137.6	2176.4	2179.7	2214.0	22
23 U.S. government loans	10.6	11.2	11.9	12.0	12.2	12.5	12.7	12.9	13.1	13.2	13.5	23
24 Trade payables	482.0	516.4	553.7	563.5	573.6	583.9	593.7	603.2	612.9	622.7	632.4	24

(1) Data for employee retirement funds are shown in table L.119.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	643.6	641.3	686.6	687.8	707.0	1018.3	1267.8	1292.9	1377.6	1466.0	1400.8	1
2 Gold, SDRs, and official foreign exchange	35.3	34.5	36.4	39.3	39.0	37.6	41.9	40.4	46.0	97.3	94.6	2
3 Checkable deposits and currency	36.8	32.9	56.5	42.9	53.8	372.2	368.0	271.9	319.1	274.8	188.4	3
4 Time and savings deposits	1.4	1.7	2.8	3.8	1.8	2.9	1.6	1.7	1.6	1.9	7.1	4
5 Credit market instruments	273.8	279.9	286.5	291.8	296.8	305.9	373.1	457.4	553.2	638.1	696.6	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	3.3	54.4	111.4	164.7	195.6	225.5	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.5	0.6	7
8 Other loans and advances	107.4	108.0	105.8	105.4	106.4	106.8	111.8	126.6	150.6	174.2	176.1	8
9 Mortgages	76.6	80.3	82.4	82.9	85.9	88.9	95.8	96.7	102.2	110.0	108.4	9
10 Consumer credit (1)	89.8	91.7	98.4	103.5	104.6	106.9	111.0	122.7	135.4	157.8	186.0	10
11 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	188.7	219.8	153.5	154.8	65.1	11
12 Trade receivables	70.9	59.4	60.6	61.9	65.0	67.4	64.3	64.6	67.9	70.2	67.2	12
13 Taxes receivable	91.6	96.1	105.0	108.5	112.0	115.5	119.4	123.4	127.3	131.2	135.1	13
14 Miscellaneous assets	133.7	136.8	138.7	139.6	138.6	116.9	110.8	113.6	109.0	97.6	146.6	14
15 Total liabilities	5940.6	6185.9	6529.6	6723.1	6697.8	7240.7	7846.5	8282.5	8629.4	9086.0	9413.5	15
16 SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	5.2	5.2	16
17 Treasury currency	27.5	28.1	27.4	27.2	27.0	26.7	26.6	26.6	26.5	26.3	26.2	17
18 Credit market instruments	4701.9	4885.3	5122.3	5322.6	5274.1	5800.6	6361.5	6826.9	7165.3	7544.0	7805.4	18
19 Savings bonds	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	191.2	19
20 Other Treasury securities	4472.9	4659.4	4902.8	5103.8	5055.7	5583.4	6144.2	6610.5	6949.6	7328.4	7590.7	20
21 Budget agency securities	23.8	23.5	23.1	23.5	23.5	23.1	23.3	22.5	22.3	23.2	23.5	21
22 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Trade payables	202.7	208.9	238.1	247.5	262.1	253.7	226.4	223.3	225.9	284.1	267.5	23
24 Insurance reserves	42.7	44.2	45.4	45.3	45.8	45.7	46.4	46.3	46.9	46.9	47.5	24
25 Miscellaneous liabilities (3)	963.7	1017.2	1094.2	1078.4	1086.5	1111.7	1183.5	1157.1	1162.5	1179.5	1261.6	25
26 Nonmarketable securities held by pension plans	882.9	918.7	952.0	936.9	943.5	962.3	1015.3	993.2	997.6	1013.5	1077.2	26
27 Other	80.7	98.6	142.2	141.5	143.0	149.4	168.2	163.9	165.0	166.0	184.4	27

(1) Student loans.

(2) Corporate equities purchased from financial businesses under the Troubled Assets Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	11516.0	13964.9	16090.7	16395.9	16496.3	16703.6	15132.6	15031.1	15015.6	15287.0	15423.0	1
2 Net interbank assets	106.0	96.7	-56.9	-161.4	-119.6	4.5	373.3	147.9	-4.5	123.3	49.8	2
3 U.S. checkable deposits and currency	300.1	311.6	306.1	316.0	312.6	327.6	361.5	354.8	353.1	356.1	361.0	3
4 U.S. time deposits	155.9	167.4	207.6	229.1	232.1	226.8	252.8	227.0	224.3	218.3	230.0	4
5 Money market fund shares	23.0	27.0	46.0	53.1	60.3	60.1	59.9	59.8	59.6	59.4	59.2	5
6 Security RPs	713.3	1029.0	1109.1	1107.7	991.0	897.0	584.4	582.7	583.4	560.8	578.3	6
7 Credit market instruments	5191.3	6200.1	7272.5	7402.4	7579.6	7606.2	7597.5	7673.8	7720.0	7736.3	7816.9	7
8 Open market paper	239.6	287.6	278.1	280.8	276.8	253.3	232.9	219.7	198.9	194.8	188.9	8
9 Treasury securities	1984.4	2126.2	2376.4	2498.5	2593.7	2790.2	3210.6	3382.7	3483.6	3598.2	3713.2	9
10 Official	1340.6	1558.3	1736.7	1842.7	1918.9	2035.4	2325.7	2444.0	2567.7	2691.5	2792.7	10
11 Private	643.8	567.9	639.7	655.8	674.8	754.8	885.0	938.7	915.9	906.8	920.5	11
12 Agency- and GSE-backed securities	1012.9	1262.3	1582.4	1606.1	1631.1	1535.7	1445.2	1386.2	1379.8	1331.2	1315.1	12
13 Official	487.2	694.2	954.3	1022.3	1103.9	1082.3	979.3	972.4	966.6	917.8	917.7	13
14 Private	525.7	568.1	628.1	583.7	527.1	453.4	465.9	413.8	413.2	413.4	397.4	14
15 Municipal securities	29.0	34.4	45.1	48.2	51.4	38.0	41.0	40.0	45.6	53.5	60.6	15
16 U.S. corporate bonds (1)	1762.9	2320.8	2719.1	2718.0	2786.1	2762.6	2456.7	2445.0	2417.5	2377.8	2356.8	16
17 Loans to U.S. corporate business	162.5	168.8	271.5	250.7	240.5	226.5	211.0	200.3	194.5	180.8	182.2	17
18 U.S. corporate equities	2039.1	2448.1	2812.2	2595.3	2551.7	2334.3	1775.7	1571.1	1921.2	2284.5	2454.6	18
19 Mutual fund shares	242.0	316.8	373.5	352.0	357.3	318.8	262.0	246.2	282.3	319.4	337.6	19
20 Trade receivables	56.9	62.8	83.5	94.3	100.1	102.0	89.6	87.2	92.2	146.3	139.1	20
21 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous assets	2688.4	3305.7	3937.1	4407.3	4431.2	4826.2	3776.0	4080.5	3784.0	3482.7	3396.6	22
23 Foreign direct investment in U.S. (2)	1906.0	2154.1	2450.1	2508.9	2611.8	2677.0	2646.8	2669.6	2708.7	2751.5	2785.5	23
24 Other	782.4	1151.6	1486.9	1898.4	1819.4	2149.3	1129.2	1410.9	1075.3	731.2	611.0	24
25 Total liabilities	6073.1	7218.0	8404.2	8993.3	9024.1	10142.2	8415.9	8589.4	7813.3	7332.5	7524.1	25
26 U.S. official foreign exchange and net IMF position	45.9	46.0	50.0	54.8	54.9	51.4	57.3	54.8	61.0	65.3	61.9	26
27 U.S. private deposits	997.8	1085.0	1349.1	1240.3	1137.0	1063.4	996.2	927.8	849.4	843.6	820.7	27
28 Credit market instruments	1513.9	1882.6	2126.3	2201.9	2227.7	2097.7	1864.4	1896.4	1950.8	2020.2	2063.1	28
29 Commercial paper	384.0	482.3	413.0	460.3	470.6	401.1	342.0	344.8	345.7	396.6	399.8	29
30 Bonds	1011.6	1275.5	1587.1	1607.1	1625.4	1559.9	1392.9	1427.3	1482.1	1503.2	1546.4	30
31 Bank loans n.e.c.	84.4	98.3	102.8	111.7	109.4	114.8	107.9	103.1	101.6	99.2	96.8	31
32 Official	2.6	1.9	1.9	2.0	3.1	2.3	2.6	2.6	2.9	3.4	3.2	32
33 Banks	18.1	21.9	30.2	37.8	36.8	40.8	33.0	29.3	26.7	27.9	27.9	33
34 Other	63.7	74.4	70.8	71.9	69.5	71.6	72.4	71.3	72.0	67.9	65.8	34
35 U.S. government loans	33.7	26.4	23.1	22.7	22.2	21.9	21.6	21.2	21.4	21.3	20.1	35
36 Acceptance liabilities to banks	0.2	0.2	0.3	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Trade payables	54.5	60.7	73.1	70.5	69.3	67.6	63.2	60.3	71.7	73.4	65.8	37
38 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Miscellaneous liabilities	3461.1	4143.7	4805.7	5425.8	5535.1	6862.2	5434.9	5650.0	4880.4	4330.0	4512.6	39
40 U.S. equity in IBRD, etc.	43.2	45.3	46.9	47.0	48.1	48.2	48.3	48.4	49.7	49.8	50.9	40
41 Nonofficial foreign currencies	0.6	0.6	24.5	21.5	62.5	288.7	554.2	310.4	115.1	57.3	10.8	41
42 U.S. direct investment abroad (1,2)	2651.7	2948.2	3451.5	3548.7	3655.6	3716.5	3698.8	3745.3	3796.3	3866.4	3897.4	42
43 Other	765.6	1149.7	1282.9	1808.6	1768.9	2808.8	1133.6	1545.9	919.3	356.5	553.6	43
Memo:												
44 Market value of foreign equities held by U.S. residents (3)	3317.7	4329.0	5248.0	4802.1	4762.3	3704.9	2851.4	2553.4	3265.8	3939.8	4096.5	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	878.7	908.2	951.3	932.4	952.0	1541.4	2270.6	2117.3	2038.3	2180.0	2267.2	1
2 Gold and foreign exchange	29.9	31.4	34.2	36.5	36.7	34.3	35.7	34.5	35.5	37.0	36.2	2
3 SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	5.2	3
4 Treasury currency	36.5	38.2	38.7	38.7	38.7	38.7	38.7	42.3	42.4	42.6	42.7	4
5 Federal Reserve float	0.9	-0.3	-0.0	-0.6	-0.6	-1.0	-1.5	-3.1	-2.8	-2.5	-2.1	5
6 Federal Reserve loans to domestic banks	0.1	0.1	48.6	111.3	174.2	300.1	559.7	540.8	328.5	207.2	96.6	6
7 Discount window (2)	0.1	0.1	48.6	111.3	174.2	200.0	544.0	536.4	318.7	207.2	96.6	7
8 AMLF (3)	0.0	0.0	0.0	0.0	0.0	100.0	15.7	4.5	9.8	0.1	0.0	8
9 Security RPs	46.8	40.8	46.5	76.0	114.5	83.0	80.0	0.0	0.0	0.0	0.0	9
10 Credit market instruments	744.2	778.9	740.6	631.0	509.1	780.9	986.0	1168.1	1469.5	1776.6	1987.7	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	744.2	778.9	740.6	591.2	478.8	476.6	475.9	492.3	656.5	769.2	776.6	12
13 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	14.5	19.7	287.0	559.1	823.5	1068.3	13
14 Bank loans n.e.c.	0.0	0.0	0.0	39.7	30.3	289.8	490.4	388.8	253.9	183.9	142.8	14
15 Households (TALF) (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.7	25.1	42.7	47.5	15
16 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers (5)	0.0	0.0	0.0	39.7	1.5	199.7	45.5	20.4	5.1	0.0	0.0	17
18 Funding corporations (Maiden Lane) (6)	0.0	0.0	0.0	0.0	28.8	29.0	29.1	29.1	29.2	29.2	29.2	18
19 Funding corporations (AIG)	0.0	0.0	0.0	0.0	0.0	61.1	38.9	46.0	43.5	38.7	22.2	19
20 Funding corporations (Maiden Lane II) (7)	0.0	0.0	0.0	0.0	0.0	0.0	19.5	18.6	17.7	16.8	16.0	20
21 Funding corporations (Maiden Lane III)(8)	0.0	0.0	0.0	0.0	0.0	0.0	24.4	24.2	22.6	19.9	18.5	21
22 Funding corporations (CPFF) (9)	0.0	0.0	0.0	0.0	0.0	0.0	333.0	245.8	110.8	36.6	9.4	22
23 Corporate equities (10)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.1	23
24 Miscellaneous assets	18.1	17.0	40.5	37.3	77.2	303.2	569.8	332.5	163.0	114.0	75.9	24
25 Nonofficial foreign currencies (11)	0.0	0.0	24.0	21.0	62.0	288.3	553.7	309.9	114.6	56.8	10.3	25
26 Other	18.1	17.0	16.5	16.3	15.2	15.0	16.1	22.6	48.4	57.2	65.6	26
27 Total liabilities	865.7	892.9	932.8	910.6	930.7	1519.5	2249.6	2093.4	2013.9	2153.8	2241.6	27
28 Depository institution reserves	19.0	18.7	20.8	24.2	33.5	222.1	860.0	805.2	660.5	848.1	977.0	28
29 Vault cash of commercial banks	50.1	51.7	55.0	45.4	45.7	48.0	57.7	50.3	51.1	50.7	55.1	29
30 Checkable deposits and currency	750.8	774.3	792.1	775.9	786.3	1149.3	1220.3	1142.8	1196.6	1154.4	1102.6	30
31 Due to federal government	4.8	5.0	16.4	5.9	5.3	332.7	365.7	267.4	316.2	273.6	191.9	31
32 Treasury cash holdings	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	32
33 Treasury general deposit account	4.6	4.7	16.1	5.6	5.0	33.0	106.1	67.2	116.0	108.3	186.6	33
34 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	299.5	259.3	199.9	199.9	164.9	5.0	34
35 Due to rest of the world	0.1	0.1	0.1	0.1	0.2	0.1	1.4	1.2	1.8	1.9	2.4	35
36 Due to government-sponsored enterprises	2.0	0.8	1.7	0.1	0.1	26.2	21.1	20.9	20.0	15.9	35.1	36
37 Currency outside banks	743.9	768.5	773.9	769.8	780.7	790.3	832.2	853.4	858.6	863.0	873.2	37
38 Security RPs	30.5	29.6	44.0	44.1	43.8	77.9	88.4	70.6	72.7	68.9	77.7	38
39 Miscellaneous liabilities	15.3	18.5	21.0	21.0	21.4	22.2	23.1	24.5	33.0	31.7	29.2	39
40 Federal Reserve Bank stock	13.5	15.3	18.5	19.5	19.9	20.3	21.1	22.6	24.2	24.9	25.6	40
41 Other	1.8	3.2	2.5	1.5	1.5	1.9	2.1	1.9	8.8	6.8	3.6	41

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	9843.7	10821.0	11809.5	12152.1	12289.5	13061.7	14001.4	14449.7	14211.1	14158.0	14137.7	1
2 Vault cash	50.1	51.7	55.0	45.4	45.7	48.0	57.7	50.3	51.1	50.7	55.1	2
3 Reserves at Federal Reserve	16.3	16.7	18.2	21.1	30.2	214.0	816.3	731.7	584.4	790.0	908.7	3
4 Checkable deposits and currency	3.0	2.9	2.6	2.6	2.7	2.6	3.2	4.3	3.3	2.8	4.2	4
5 Total bank credit	7546.6	8402.1	9186.6	9261.8	9311.4	9722.4	9672.4	9551.9	9519.0	9318.1	9301.3	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	100.0	15.7	4.5	9.8	0.1	0.0	6
7 Treasury securities	97.0	94.9	112.3	109.7	97.5	117.2	93.2	117.1	123.7	180.3	185.6	7
8 Agency- and GSE-backed securities	1089.6	1135.6	1022.3	1016.2	1095.7	1080.0	1169.4	1175.4	1221.3	1185.8	1276.8	8
9 Municipal securities	157.7	180.2	192.9	203.7	203.6	224.1	216.7	214.8	219.7	218.0	217.7	9
10 Corporate and foreign bonds	687.0	780.3	978.2	992.0	964.6	956.0	979.9	957.4	939.0	949.4	866.9	10
11 Bank loans n.e.c.	1577.9	1704.8	2026.9	2102.0	2136.7	2220.1	2230.3	2124.0	2029.4	1864.1	1783.0	11
12 Mortgages	2958.0	3403.1	3644.4	3684.5	3660.7	3853.4	3841.4	3853.3	3897.6	3795.4	3819.0	12
13 Consumer credit	707.0	741.2	804.1	796.3	813.0	844.1	878.6	850.7	837.8	832.7	855.4	13
14 Security credit	230.7	302.2	334.5	297.2	281.4	284.3	221.0	216.6	194.1	222.0	219.6	14
15 Corporate equities	24.1	35.3	41.5	33.7	32.6	23.2	6.7	4.5	10.5	20.5	30.4	15
16 Mutual fund shares	17.4	24.5	29.6	26.4	25.5	20.0	19.6	33.5	36.0	49.7	46.7	16
17 Customers' liab. on acceptances (2)	4.0	0.4	0.5	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous assets	2223.7	2347.2	2546.6	2820.8	2899.3	3074.7	3451.8	4111.5	4053.3	3996.4	3868.4	18
19 Total liabilities	8689.2	9467.5	10401.5	10718.5	10814.1	11364.2	12125.7	12335.9	12136.5	12195.2	12098.1	19
20 Net interbank liabilities	132.2	119.7	13.5	-36.1	62.4	248.2	638.2	417.8	137.8	71.6	-185.3	20
21 To monetary authority	1.0	-0.3	48.6	110.7	173.6	299.1	558.2	537.7	325.7	204.7	94.5	21
22 To domestic banks (3)	25.2	23.3	21.8	14.6	8.5	-55.4	-293.3	-267.9	-183.5	-256.4	-329.6	22
23 To foreign banks	106.0	96.7	-56.9	-161.4	-119.6	4.5	373.3	147.9	-4.5	123.3	49.8	23
24 Checkable deposits	610.3	574.4	587.7	590.3	586.8	639.1	729.1	666.6	729.4	735.9	814.2	24
25 Federal government	33.9	28.0	42.9	42.9	50.2	41.5	3.5	4.3	4.0	3.7	3.8	25
26 Rest of the world	19.7	28.8	34.1	37.2	33.5	42.7	58.9	40.7	40.3	39.0	44.8	26
27 Private domestic	556.8	517.6	510.7	510.2	503.1	554.9	666.7	621.6	685.1	693.2	765.6	27
28 Small time and savings deposits	3527.1	3814.7	4077.7	4194.0	4188.8	4405.7	4619.1	4753.6	4777.9	4862.7	5003.5	28
29 Large time deposits	1363.7	1627.7	1925.3	1990.1	1973.3	2042.8	1827.7	1763.7	1770.0	1784.9	1824.9	29
30 Federal funds and security RPs (net)	817.7	888.2	838.5	808.1	757.7	715.3	482.8	468.7	622.1	655.4	767.0	30
31 Credit market instruments	823.9	998.0	1261.2	1312.9	1394.2	1460.5	1422.0	1724.9	1720.8	1685.1	1625.1	31
32 Open market paper	61.2	79.3	117.2	116.1	130.6	115.8	77.7	56.1	51.9	55.6	60.8	32
33 Corporate bonds	494.1	570.1	688.7	723.9	781.2	732.6	818.0	1211.0	1216.4	1225.4	1162.5	33
34 Other loans and advances	268.5	348.5	455.2	472.9	482.4	612.1	526.3	457.8	452.5	404.2	401.9	34
35 Taxes payable (net)	25.8	24.7	11.1	0.2	-12.3	-29.7	-74.6	-72.6	-80.9	-65.9	-67.5	35
36 Miscellaneous liabilities	1388.5	1420.3	1686.6	1859.0	1863.1	1882.3	2481.5	2613.1	2459.4	2465.5	2316.1	36
Memo:												
37 Credit market funds advanced (4)	7278.4	8040.5	8781.6	8904.8	8972.2	9394.9	9425.1	9297.3	9278.3	9025.8	9004.5	37
38 Consumer leases not included above (5)	0.0	0.0	11.2	11.2	10.7	9.8	9.5	9.1	8.1	7.3	6.9	38

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) less mutual fund shares (line 16) plus customers' liability on acceptances (line 17).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	7392.5	8189.5	8840.8	9030.9	9054.9	9786.1	10247.7	10036.5	9987.5	9924.6	10045.6	1
2 Vault cash and reserves at Federal Reserve	65.5	67.8	72.2	65.4	75.2	227.9	635.1	568.4	490.0	611.4	679.7	2
3 Total bank credit	6621.3	7320.5	7883.7	7969.1	8032.2	8467.5	8382.9	8320.6	8390.6	8231.3	8293.6	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	100.0	15.7	4.5	9.8	0.1	0.0	4
5 Treasury securities	64.2	61.9	73.0	64.1	49.5	71.5	53.4	71.0	82.7	119.0	117.7	5
6 Agency- and GSE-backed securities	992.7	1040.3	928.9	923.2	985.7	991.3	1068.7	1085.4	1136.8	1106.5	1200.0	6
7 Mortgage pass-through securities	579.0	647.8	592.8	616.8	676.7	697.9	744.9	730.2	765.1	700.5	733.6	7
8 CMOs and other structured MBS	152.3	147.2	142.8	148.2	146.0	146.4	157.1	166.9	173.5	191.9	215.3	8
9 Other	261.5	245.3	193.3	158.2	163.0	147.0	166.7	188.4	198.2	214.1	251.1	9
10 Municipal securities	157.2	178.9	190.9	201.7	201.4	221.8	214.1	211.8	217.3	214.5	214.3	10
11 Corporate and foreign bonds	411.6	470.7	572.4	572.0	566.3	560.1	542.0	572.9	603.7	624.1	589.8	11
12 Private mortgage pass-through securities	23.9	32.7	48.2	50.1	43.5	38.7	23.8	22.5	25.8	27.2	25.9	12
13 Private CMOs and other structured MBS	146.2	158.8	223.7	240.8	237.3	245.8	222.2	214.0	209.8	206.0	195.0	13
14 Other	241.5	279.1	300.5	281.1	285.5	275.6	296.0	336.4	368.1	391.0	368.9	14
15 Bank loans n.e.c.	1249.3	1312.2	1532.9	1590.2	1622.1	1687.0	1670.8	1580.7	1523.3	1395.0	1342.4	15
16 Mortgages	2902.1	3338.9	3564.6	3603.2	3578.1	3769.8	3754.7	3766.4	3811.8	3712.1	3738.9	16
17 Consumer credit	707.0	741.2	804.1	796.3	813.0	844.1	878.6	850.7	837.8	832.7	855.4	17
18 Security credit	95.6	116.5	145.9	158.4	158.1	178.8	158.6	139.1	120.9	157.1	158.0	18
19 Corporate equities	24.1	35.3	41.5	33.7	32.6	23.2	6.7	4.5	10.5	20.5	30.4	19
20 Mutual fund shares	17.4	24.5	29.6	26.4	25.5	20.0	19.6	33.5	36.0	49.7	46.7	20
21 Customers' liab. on acceptances (1)	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous assets	702.5	801.2	884.8	996.4	947.5	1090.7	1229.7	1147.5	1106.9	1082.0	1072.3	22
23 Total liabilities	7123.4	7764.2	8370.8	8573.2	8575.3	9061.6	9408.4	9225.6	9234.2	9294.8	9311.6	23
24 Net interbank liabilities	292.5	365.1	503.2	509.6	671.4	730.7	944.3	738.0	635.0	566.9	264.1	24
25 Federal Reserve float	0.9	-0.3	-0.0	-0.6	-0.6	-1.0	-1.5	-3.1	-2.8	-2.5	-2.1	25
26 Borrowing from Federal Reserve banks	0.1	0.1	48.6	111.3	174.2	300.1	559.7	540.8	328.5	207.2	96.6	26
27 To domestic banks	-18.4	-55.0	-23.8	-51.7	-22.3	-77.7	-258.6	-332.4	-254.1	-283.1	-388.3	27
28 To foreign banks	309.9	420.3	478.3	450.6	520.1	509.3	644.6	532.7	563.4	645.3	557.9	28
29 Checkable deposits	587.7	551.2	560.2	560.2	556.8	611.2	700.9	637.9	698.8	705.3	781.7	29
30 Federal government	33.9	28.0	42.9	42.9	50.2	41.5	3.5	4.3	4.0	3.7	3.8	30
31 Rest of the world	17.4	26.8	31.7	29.5	27.7	39.3	54.2	36.2	35.7	29.1	34.3	31
32 Private domestic	536.5	496.4	485.5	487.7	479.0	530.5	643.3	597.4	659.1	672.5	743.6	32
33 Small time and savings deposits	3493.1	3770.9	4025.9	4136.4	4132.7	4355.7	4566.2	4701.5	4728.5	4810.6	4949.0	33
34 Large time deposits	838.1	968.0	991.1	1009.9	963.1	1077.6	1015.6	976.3	915.6	865.8	841.7	34
35 Federal funds and security RPs (net)	626.1	647.5	611.4	592.7	560.4	535.4	352.4	362.2	483.3	515.8	644.4	35
36 Acceptance liabilities	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Corporate bonds	121.7	149.2	174.4	174.2	173.5	173.8	182.4	168.3	165.3	158.3	154.1	37
38 Other loans and advances	268.5	348.5	455.2	472.9	482.4	612.1	526.3	457.8	452.5	404.2	401.9	38
39 Taxes payable (net)	25.8	24.7	11.1	0.2	-12.3	-29.7	-74.6	-72.6	-80.9	-65.9	-67.5	39
40 Miscellaneous liabilities	866.6	939.1	1038.4	1117.1	1047.2	994.7	1194.9	1256.2	1236.1	1333.9	1342.3	40
41 Investment by bank holding companies	897.0	1006.9	1133.1	1158.4	1148.5	1157.2	1181.3	1245.4	1260.8	1320.8	1346.3	41
42 Other	-30.4	-67.8	-94.7	-41.3	-101.3	-162.5	13.6	10.8	-24.7	13.0	-4.0	42
Memo:												
43 Credit market funds advanced (2)	6487.4	7144.1	7666.8	7750.6	7816.0	8245.6	8197.9	8143.4	8223.3	8003.9	8058.5	43
44 Consumer leases not included above (3)	0.0	0.0	11.2	11.2	10.7	9.8	9.5	9.1	8.1	7.3	6.9	44

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	818.1	828.2	1048.0	1146.3	1148.9	1220.2	1624.5	1505.1	1300.6	1308.7	1270.9	1
2 Reserves at Federal Reserve	0.9	0.6	1.0	1.1	0.7	34.1	239.0	213.6	145.5	229.4	284.1	2
3 Total bank credit	792.1	946.8	1151.4	1140.2	1100.5	1085.8	1126.0	1070.6	963.4	919.4	844.1	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	27.8	26.8	30.4	37.9	35.0	30.8	35.5	44.7	33.2	56.4	61.4	5
6 Agency- and GSE-backed securities	50.9	55.1	57.1	54.4	53.9	44.7	50.5	45.6	38.7	35.2	32.1	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	262.8	292.5	369.5	384.4	360.4	356.6	401.6	352.3	304.3	289.8	244.7	8
9 Bank loans n.e.c.	294.7	361.8	466.8	484.9	486.9	506.3	531.9	506.3	470.9	432.6	406.5	9
10 Mortgages	20.8	24.9	39.0	39.9	41.0	41.7	44.2	44.2	43.1	40.5	37.8	10
11 Security credit	135.1	185.6	188.6	138.8	123.2	105.5	62.3	77.5	73.3	65.0	61.6	11
12 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Customers' liab. on acceptances (2)	0.8	0.4	0.5	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	24.3	-119.6	-104.9	4.6	47.4	100.4	259.6	220.9	191.7	159.9	142.7	14
15 Total liabilities	834.8	844.6	1067.5	1159.3	1159.6	1236.3	1639.3	1520.0	1316.6	1325.6	1287.1	15
16 Net interbank liabilities	-141.7	-213.0	-404.1	-448.2	-505.3	-430.1	-163.9	-233.6	-403.9	-352.7	-318.8	16
17 To foreign banks	-176.7	-255.3	-424.6	-496.5	-542.8	-432.0	-180.2	-251.0	-438.9	-380.3	-353.0	17
18 To domestic banks	35.0	42.2	20.5	48.2	37.5	1.9	16.2	17.4	35.0	27.5	34.2	18
19 Checkable deposits	9.3	9.3	11.8	14.9	14.1	12.3	13.5	13.8	15.0	14.8	16.1	19
20 Small time and savings deposits	10.0	18.6	25.5	31.6	29.4	22.1	25.6	26.2	24.1	27.0	29.9	20
21 Large time deposits	501.7	634.5	907.9	954.2	983.6	937.2	784.7	761.5	829.2	893.9	958.6	21
22 Federal funds and security RPs (net)	190.9	239.9	226.3	214.7	196.9	179.9	130.0	134.3	172.4	178.5	170.3	22
23 Acceptance liabilities	0.8	0.5	0.5	0.4	0.3	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	263.8	154.8	299.6	391.7	440.6	514.7	849.4	817.8	679.9	564.0	431.0	24
25 Foreign direct investment in U.S.	130.2	135.4	134.3	142.2	148.2	150.4	119.1	116.6	121.7	124.8	127.8	25
26 Due to affiliates	188.8	197.3	241.0	240.4	237.3	192.6	276.6	269.3	224.5	199.1	200.9	26
27 Other	-55.1	-177.9	-75.8	9.1	55.1	171.8	453.7	431.8	333.7	240.2	102.3	27
Memo:												
28 Credit market funds advanced (3)	657.8	761.6	963.3	1001.8	977.6	980.2	1063.7	993.2	890.2	854.5	782.6	28

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 11) less corporate equities (line 12) plus customers' liability on acceptances (line 13).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1523.8	1695.3	1813.2	1866.7	1975.0	1945.8	2024.0	2804.6	2821.2	2823.0	2721.7	1
2 Credit market instruments	32.2	35.6	58.7	59.7	84.1	75.0	72.6	71.5	75.5	76.5	75.1	2
3 Treasury securities	1.1	2.5	7.1	6.3	11.8	13.7	3.1	0.6	7.0	4.2	5.8	3
4 Agency- and GSE-backed securities	11.2	11.2	9.9	13.0	28.3	16.6	25.8	21.6	22.4	22.3	24.3	4
5 Corporate and foreign bonds	11.8	16.7	35.9	35.0	37.4	38.8	35.8	32.0	29.5	33.1	30.4	5
6 Bank loans n.e.c.	8.1	5.1	5.8	5.4	6.6	5.9	7.9	17.3	16.6	16.8	14.6	6
7 Miscellaneous assets	1491.6	1659.7	1754.6	1807.0	1890.9	1870.8	1951.4	2733.1	2745.7	2746.6	2646.6	7
8 Investment in bank subsidiaries	897.0	1006.9	1133.1	1158.4	1148.5	1157.2	1181.3	1245.4	1260.8	1320.8	1346.3	8
9 Investment in nonbank subsidiaries	384.0	406.6	343.6	352.6	378.3	398.2	397.7	965.0	975.3	926.4	825.8	9
10 Other	210.6	246.2	277.9	296.0	364.1	315.4	372.5	522.7	509.6	499.3	474.5	10
11 Total liabilities	627.6	756.7	868.8	891.9	982.7	971.3	987.0	1501.6	1498.7	1482.0	1408.8	11
12 Net interbank liabilities	-18.5	-32.4	-85.6	-97.5	-103.7	-52.5	-142.2	-86.7	-93.3	-142.5	-130.6	12
13 To domestic banks	8.6	36.0	25.0	18.0	-6.7	20.4	-51.0	47.1	35.6	-0.8	24.5	13
14 To foreign banks	-27.1	-68.4	-110.6	-115.5	-97.0	-72.9	-91.2	-133.8	-128.9	-141.7	-155.1	14
15 Federal funds and security RPs (net)	0.6	0.8	0.8	0.6	0.4	-0.1	0.4	-27.8	-33.6	-38.9	-47.7	15
16 Credit market instruments	429.5	499.7	631.1	665.4	737.9	674.6	713.3	1098.8	1103.0	1122.7	1069.2	16
17 Commercial paper	57.1	78.8	116.7	115.7	130.3	115.8	77.7	56.1	51.9	55.6	60.8	17
18 Corporate bonds	372.4	420.9	514.4	549.7	607.6	558.8	635.6	1042.6	1051.1	1067.1	1008.4	18
19 Miscellaneous liabilities	216.0	288.6	322.4	323.4	348.0	349.3	415.5	517.4	522.5	540.8	517.9	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	109.3	108.1	107.5	108.1	110.7	109.5	105.2	103.5	101.8	101.7	99.4	1
2 Checkable deposits and currency	3.0	2.9	2.6	2.6	2.7	2.6	3.2	4.3	3.3	2.8	4.2	2
3 Credit market instruments	101.0	99.3	92.8	92.7	94.5	94.1	90.9	89.2	89.5	90.9	88.4	3
4 Treasury securities	3.9	3.7	1.8	1.4	1.2	1.2	1.2	0.8	0.8	0.7	0.7	4
5 Agency- and GSE-backed securities	34.8	29.0	26.3	25.7	27.8	27.4	24.4	22.8	23.5	21.8	20.5	5
6 Municipal securities	0.5	1.3	2.0	2.0	2.2	2.3	2.5	3.0	2.4	3.5	3.5	6
7 Corporate and foreign bonds	0.8	0.4	0.5	0.7	0.6	0.4	0.5	0.2	1.5	2.3	2.0	7
8 Bank loans n.e.c.	25.9	25.6	21.4	21.4	21.1	20.9	19.7	19.7	18.6	19.7	19.5	8
9 Home mortgages	16.3	17.2	21.5	22.1	22.1	22.4	22.9	23.0	22.9	23.0	22.6	9
10 Commercial mortgages	18.8	22.0	19.3	19.4	19.5	19.5	19.7	19.6	19.8	19.9	19.7	10
11 Miscellaneous assets	5.3	5.9	12.1	12.8	13.5	12.8	11.1	10.0	9.1	8.0	6.7	11
12 Total liabilities	103.4	102.1	94.4	94.1	96.5	95.1	91.0	88.6	87.0	92.7	90.5	12
13 Checkable deposits	13.3	14.0	15.7	15.3	15.8	15.5	14.6	14.9	15.6	15.8	16.3	13
14 Small time and savings deposits	23.9	25.2	26.3	26.0	26.7	28.0	27.4	25.9	25.3	25.1	24.6	14
15 Large time deposits	23.9	25.2	26.3	26.0	26.7	28.0	27.4	25.9	25.3	25.1	24.6	15
16 Miscellaneous liabilities	42.2	37.7	26.2	26.8	27.3	23.6	21.7	21.8	20.8	26.7	25.0	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1789.4	1714.8	1815.0	1826.4	1817.2	1518.4	1523.5	1531.9	1397.5	1372.7	1253.7	1
2 Reserves at Federal Reserve	2.7	2.0	2.6	2.5	2.7	6.5	39.0	49.0	54.0	42.5	45.5	2
3 Checkable deposits and currency	23.7	20.4	20.0	24.0	22.1	18.7	8.7	10.2	6.3	7.9	4.5	3
4 Time and savings deposits	2.7	6.6	9.9	10.2	11.7	12.0	8.3	10.3	10.2	17.6	15.3	4
5 Federal funds and security RPs	9.0	18.3	45.6	39.1	32.0	28.6	34.7	29.5	10.3	19.2	12.0	5
6 Credit market instruments	1617.1	1533.2	1596.1	1610.8	1618.1	1336.5	1320.0	1311.5	1212.2	1188.2	1079.2	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	12.3	12.5	7.0	6.0	5.0	3.0	3.0	3.6	4.6	6.0	6.8	8
9 Agency- and GSE-backed securities	192.3	177.0	177.4	173.0	176.6	169.9	173.8	175.9	187.6	197.4	201.6	9
10 Mortgage pass-through securities	116.0	98.4	104.2	107.7	108.0	102.2	106.1	103.4	101.5	95.6	95.5	10
11 CMOs and other structured MBS	30.7	32.8	31.3	30.3	38.8	35.4	36.9	37.7	47.3	50.1	53.0	11
12 Other	45.5	45.9	41.8	35.0	29.8	32.3	30.8	34.8	38.9	51.7	53.2	12
13 Municipal securities	9.0	11.2	11.0	9.9	10.5	7.9	7.8	8.6	8.7	9.2	9.2	13
14 Corporate and foreign bonds	80.2	92.7	142.2	144.0	143.7	118.4	108.5	112.8	108.6	105.8	85.2	14
15 Private mortgage pass-through securities	7.7	11.0	6.5	8.4	6.5	6.0	5.2	3.7	3.7	2.6	2.8	15
16 Private CMOs and other structured MBS	58.6	65.8	105.2	97.5	88.4	69.8	63.4	42.1	33.9	33.4	33.0	16
17 Other	13.9	16.0	30.4	38.0	48.9	42.6	39.9	66.9	71.0	69.7	49.4	17
18 Other loans and advances	61.5	67.5	73.7	78.0	76.1	74.0	80.1	80.7	74.5	65.9	65.5	18
19 Mortgages	1152.7	1076.8	1094.0	1112.4	1116.1	884.1	860.6	849.8	752.2	725.8	633.3	19
20 Consumer credit	109.1	95.5	90.8	87.5	90.0	79.3	86.3	80.0	75.9	78.1	77.5	20
21 Corporate equities	26.2	24.9	25.3	25.7	25.8	25.6	22.7	21.6	24.1	24.6	22.2	21
22 Miscellaneous assets	107.9	109.3	115.5	114.1	104.9	90.5	90.0	99.9	80.3	72.8	75.0	22
23 Total liabilities	1619.2	1535.8	1649.2	1663.8	1661.3	1381.9	1395.7	1389.1	1257.6	1229.2	1124.4	23
24 Deposits	1066.8	1091.4	1104.6	1131.2	1139.8	943.5	948.6	971.9	944.2	923.7	895.3	24
25 Checkable	85.0	85.9	79.4	76.7	83.9	79.0	76.6	76.4	75.9	90.5	89.7	25
26 Small time and savings	618.5	647.5	638.1	657.9	686.2	589.6	578.5	582.9	568.2	678.0	667.9	26
27 Large time	363.3	358.0	387.1	396.6	369.6	274.9	293.5	312.6	300.2	155.2	137.7	27
28 Security RPs	61.0	41.8	17.6	3.0	3.0	0.7	17.6	19.4	10.9	70.3	53.6	28
29 Credit market instruments	427.3	319.1	423.3	436.3	431.3	378.0	356.1	321.8	253.2	192.3	167.6	29
30 Corporate bonds	8.7	10.7	10.4	10.7	10.9	2.4	2.4	2.0	2.2	2.3	2.3	30
31 Bank loans n.e.c.	93.1	48.6	62.0	62.3	65.1	70.6	75.0	67.5	62.0	11.3	11.0	31
32 Other loans and advances	325.5	259.8	350.9	363.3	355.3	304.9	278.7	252.4	189.0	178.7	154.3	32
33 Taxes payable	3.6	3.3	1.3	1.6	1.0	1.1	1.0	1.4	0.8	1.4	1.3	33
34 Miscellaneous liabilities	60.5	80.2	102.4	91.7	86.2	58.7	72.3	74.7	48.5	41.5	6.5	34
35 Investment by parent	22.7	24.7	25.3	26.2	28.8	27.8	31.6	24.0	24.3	23.9	22.2	35
36 Other	37.8	55.5	77.1	65.5	57.4	30.8	40.7	50.7	24.2	17.6	-15.6	36

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	685.7	716.2	758.7	792.8	803.2	800.0	812.4	855.4	868.6	872.0	884.9	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.6	0.7	1.6	4.7	24.5	22.2	15.6	22.8	2
3 Checkable deposits and currency	38.1	44.4	43.3	60.5	47.9	36.1	37.6	36.9	32.3	37.3	39.1	3
4 Time and savings deposits	21.9	17.0	17.0	22.7	25.8	25.3	28.3	34.0	35.7	36.5	38.7	4
5 Federal funds and security RPs (net)	6.7	5.1	2.5	3.2	1.2	-3.4	-2.3	-0.5	0.1	0.1	0.1	5
6 Credit market instruments	592.6	622.7	657.9	665.0	684.7	697.0	697.9	698.6	717.0	725.9	724.4	6
7 Open market paper	0.8	1.0	0.4	2.7	0.7	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	7.7	7.4	10.4	9.6	10.2	9.9	8.8	8.3	12.4	13.0	14.2	8
9 Agency- and GSE-backed securities	86.4	72.5	68.4	73.5	80.8	82.4	82.9	91.9	100.7	105.2	105.5	9
10 Corporate and foreign bonds	23.5	30.6	34.6	32.9	32.3	29.7	25.7	17.6	18.0	17.9	18.6	10
11 Other loans and advances	25.9	26.8	26.9	26.2	28.6	29.9	29.6	31.4	32.2	31.8	32.2	11
12 Home mortgages	219.7	249.7	281.5	290.0	301.0	309.0	314.7	316.3	319.0	317.7	316.7	12
13 Consumer credit	228.6	234.5	235.7	230.1	231.1	236.1	236.2	233.3	234.7	240.3	237.2	13
14 Mutual fund shares	2.2	2.1	2.1	2.4	2.4	2.0	2.0	1.8	1.8	1.5	1.3	14
15 Miscellaneous assets	24.2	24.9	35.9	38.4	40.5	41.4	44.2	60.1	59.6	55.1	58.5	15
16 Total liabilities	622.7	648.7	688.2	721.2	732.4	729.1	742.7	792.2	801.5	803.9	816.8	16
17 Shares/deposits	596.1	620.6	652.3	685.1	693.8	683.7	697.4	741.2	752.2	754.8	771.1	17
18 Checkable	81.1	72.6	73.7	78.8	77.0	74.5	75.3	80.8	80.5	79.3	87.1	18
19 Small time and savings	452.5	483.0	508.7	531.8	541.2	539.3	551.7	582.2	590.9	590.5	656.6	19
20 Large time	62.5	65.0	69.9	74.5	75.6	69.9	70.4	78.3	80.8	85.1	27.3	20
21 Other loans and advances	14.7	18.9	32.3	28.5	35.4	43.5	40.6	30.3	28.5	28.3	26.5	21
22 Miscellaneous liabilities	11.9	9.2	3.6	7.6	3.2	1.9	4.7	20.7	20.8	20.8	19.2	22

L.116 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2008	2008	2008	2009	2009	2009	2009	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1246.3	1335.8	1381.5	1368.8	1366.6	1355.7	1305.5	1275.3	1309.7	1351.3	1360.3	1
2 Checkable deposits and currency	21.0	29.9	42.7	41.8	40.6	43.4	27.9	26.0	33.9	33.6	26.2	2
3 Security RPs	68.9	66.0	53.8	63.4	61.9	57.0	67.1	67.3	58.9	57.1	52.2	3
4 Credit market instruments	765.8	813.5	839.8	836.6	835.0	826.4	823.5	823.8	835.3	846.4	857.2	4
5 Treasury securities	69.2	75.8	55.1	55.1	55.1	54.8	54.8	56.1	58.0	60.0	62.1	5
6 Agency- and GSE-backed securities	117.9	122.0	125.8	123.0	120.5	117.0	114.3	106.8	101.7	98.2	94.5	6
7 Municipal securities	313.2	335.2	371.3	374.4	378.1	378.9	381.9	387.1	396.9	404.8	412.6	7
8 Corporate and foreign bonds	262.8	277.0	282.9	279.3	276.2	271.0	267.5	268.8	273.6	278.6	283.5	8
9 Commercial mortgages	2.7	3.5	4.8	4.9	5.0	4.7	5.0	5.0	5.0	4.8	4.6	9
10 Corporate equities	199.5	227.0	236.2	215.7	212.5	209.5	193.3	164.6	187.6	219.9	231.7	10
11 Mutual fund shares	5.7	6.9	6.8	6.3	6.3	5.6	4.4	4.2	4.6	5.0	5.3	11
12 Trade receivables	82.1	87.0	85.4	86.3	87.1	87.1	86.7	87.4	87.3	85.4	82.9	12
13 Miscellaneous assets	103.3	105.5	116.8	118.7	123.1	126.7	102.6	102.1	102.1	103.8	104.8	13
14 Total liabilities	757.7	825.1	832.4	839.2	848.9	868.2	825.2	812.2	817.2	828.4	820.0	14
15 Taxes payable (net)	-1.6	9.4	7.0	5.9	-3.0	-2.7	-21.1	-24.2	-20.5	-14.5	-16.1	15
16 Miscellaneous liabilities	759.3	815.7	825.4	833.2	851.9	871.0	846.4	836.5	837.7	842.9	836.0	16

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	4350.7	4685.3	4949.7	4867.7	4875.1	4715.9	4515.5	4420.3	4552.0	4751.3	4818.7	1
2 Checkable deposits and currency	47.7	56.1	58.3	63.1	71.8	73.9	82.8	70.3	65.7	64.1	52.3	2
3 Money market fund shares	113.6	162.3	226.6	244.0	247.0	249.8	259.8	263.5	260.7	256.6	245.5	3
4 Credit market instruments	2765.4	2806.1	2888.6	2916.1	2928.4	2910.6	2899.2	2946.9	2963.2	3002.5	3025.9	4
5 Open market paper	40.2	53.1	61.4	69.0	65.8	56.2	54.7	46.9	37.2	35.1	33.9	5
6 Treasury securities	91.2	83.2	68.3	74.4	80.4	85.8	105.7	134.9	151.7	172.9	173.6	6
7 Agency- and GSE-backed securities	368.5	377.4	382.9	381.4	379.1	373.6	366.2	350.5	334.7	319.6	310.1	7
8 Municipal securities	32.5	36.6	41.4	43.2	44.8	46.1	47.1	49.0	49.5	50.3	51.1	8
9 Corporate and foreign bonds	1824.8	1822.8	1862.8	1867.2	1868.0	1846.8	1818.9	1862.0	1888.2	1924.5	1956.3	9
10 Other loans and advances	122.8	129.3	145.6	150.1	153.8	161.2	164.2	165.0	166.8	167.7	170.8	10
11 Mortgages	285.5	303.8	326.2	330.9	336.4	340.9	342.4	338.6	335.0	332.4	330.1	11
12 Corporate equities	1161.8	1364.8	1464.6	1332.8	1325.2	1229.5	1001.7	892.7	993.4	1118.5	1142.4	12
13 Mutual fund shares	109.0	148.8	188.4	175.0	174.9	154.6	121.0	113.7	123.8	136.4	140.8	13
14 Miscellaneous assets	153.1	147.1	123.3	136.6	127.8	97.4	151.0	133.3	145.2	173.1	211.8	14
15 Total liabilities	4088.4	4412.0	4661.7	4590.6	4602.8	4459.0	4266.5	4187.2	4308.4	4490.3	4525.1	15
16 Other loans and advances	11.5	14.2	28.7	31.1	33.4	42.9	54.9	52.5	50.5	47.5	48.3	16
17 Life insurance reserves	1039.9	1119.5	1156.1	1141.9	1150.5	1152.0	1133.4	1134.7	1164.3	1196.0	1202.2	17
18 Pension fund reserves (1)	2197.4	2332.4	2437.8	2367.3	2364.0	2308.2	2150.6	2119.0	2160.9	2221.8	2222.2	18
19 Taxes payable (net)	-5.3	-1.3	-4.7	-7.8	-11.6	-17.9	-24.4	-21.8	-6.3	-3.7	-1.2	19
20 Miscellaneous liabilities	845.0	947.2	1043.8	1058.0	1066.5	973.8	952.0	902.8	939.0	1028.6	1053.6	20

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 20).

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	5302.2	6010.0	6391.2	5913.4	5851.1	5442.7	4600.3	4279.2	4739.7	5256.6	5456.8	1
2 Checkable deposits and currency	10.8	11.2	11.8	11.9	11.8	14.4	12.3	12.3	11.9	14.4	16.4	2
3 Time and savings deposits	62.2	63.1	67.7	68.8	68.8	69.7	67.9	69.6	69.3	71.3	72.7	3
4 Money market fund shares	86.7	90.1	93.5	94.1	94.8	95.3	95.7	96.1	96.2	96.3	96.4	4
5 Security RPs	21.6	22.4	25.8	26.5	22.2	23.0	33.1	36.8	40.3	44.5	51.2	5
6 Credit market instruments	699.9	758.3	860.7	875.6	896.2	914.4	951.4	963.0	964.4	972.8	975.9	6
7 Open market paper	31.5	31.7	26.9	28.6	29.0	20.9	37.2	37.6	38.1	31.5	26.7	7
8 Treasury securities	116.5	130.8	169.5	173.9	177.9	186.6	184.9	189.3	194.3	210.8	219.2	8
9 Agency- and GSE-backed securities	252.0	268.6	296.8	300.4	302.0	310.3	318.1	315.6	305.9	296.3	290.1	9
10 Corporate and foreign bonds	290.0	317.6	357.3	362.2	376.7	385.7	400.1	408.9	414.1	419.0	423.8	10
11 Mortgages	9.8	9.5	10.2	10.4	10.7	10.9	11.1	11.6	12.1	15.3	16.1	11
12 Corporate equities	2541.7	2874.8	2863.3	2543.5	2459.7	2190.5	1664.7	1465.7	1663.3	1883.8	1945.7	12
13 Mutual fund shares	1399.0	1657.6	1848.3	1699.1	1688.9	1558.8	1229.5	1122.3	1312.2	1526.4	1618.7	13
14 Miscellaneous assets	480.2	532.5	620.1	593.9	608.8	576.7	545.5	513.6	582.0	647.0	679.8	14
15 Unallocated insurance contracts (2)	338.4	387.9	444.3	417.8	426.2	397.2	351.6	316.8	372.7	432.0	457.6	15
16 Contributions receivable	44.8	42.8	47.2	47.7	48.2	47.9	47.9	48.8	49.9	51.6	54.7	16
17 Other	97.0	101.8	128.6	128.4	134.5	131.5	146.0	147.9	159.4	163.3	167.5	17
18 Pension fund reserves (liabilities) (3)	5341.4	6047.7	6425.4	5948.7	5887.2	5479.2	4635.6	4315.6	4776.0	5293.0	5493.2	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.119 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2721.4	3108.3	3216.3	2978.4	2942.3	2750.3	2327.1	2172.6	2370.5	2587.3	2673.3	1
2 Checkable deposits and currency	15.8	14.1	16.6	16.7	16.6	16.5	16.5	16.3	16.4	16.4	16.4	2
3 Time and savings deposits	1.3	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	3
4 Money market fund shares	11.7	13.8	16.2	16.3	16.2	16.1	18.8	18.6	18.6	18.7	18.7	4
5 Security RPs	19.7	24.0	28.3	28.5	28.3	28.1	30.7	30.5	30.6	30.6	30.7	5
6 Credit market instruments	693.4	825.4	855.6	857.4	856.0	854.2	851.1	844.4	840.6	836.0	835.4	6
7 Open market paper	35.2	42.6	50.3	50.6	50.3	44.6	33.9	33.6	31.2	31.3	27.4	7
8 Treasury securities	153.8	157.1	168.8	169.4	169.1	171.6	174.6	173.2	172.7	172.0	174.7	8
9 Agency- and GSE-backed securities	258.4	310.8	334.1	335.1	334.6	337.1	340.5	337.8	337.0	335.5	330.8	9
10 Municipal securities	1.7	3.6	1.9	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	10
11 Corporate and foreign bonds	227.9	296.9	287.8	288.5	288.2	287.3	288.6	286.5	286.2	283.8	289.1	11
12 Mortgages	16.4	14.5	12.7	12.7	12.6	12.4	12.4	12.3	12.3	12.3	12.3	12
13 Corporate equities	1715.8	1926.3	1985.9	1776.8	1747.0	1582.1	1211.8	1083.8	1259.1	1451.2	1526.3	13
14 Mutual fund shares	248.4	287.5	296.4	265.2	260.7	236.1	181.1	162.0	188.1	216.8	227.9	14
15 Miscellaneous assets	15.4	16.3	16.2	16.4	16.4	16.2	16.2	16.1	16.2	16.6	16.9	15
16 Pension fund reserves (liabilities) (1)	2763.4	3175.1	3315.5	3077.2	3040.6	2848.3	2424.6	2269.2	2465.9	2681.6	2766.4	16

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1071.5	1141.1	1197.2	1171.4	1179.2	1188.5	1221.2	1192.4	1214.8	1249.7	1324.4	1
2 Credit market instruments	76.0	84.3	96.1	106.1	108.1	115.1	120.3	124.5	124.7	125.8	127.8	2
3 Treasury securities	68.4	76.7	88.0	96.6	98.9	105.9	112.3	116.7	116.9	117.5	119.2	3
4 Agency- and GSE-backed securities	4.6	4.7	5.0	6.0	5.8	5.8	5.1	5.0	5.0	5.4	5.6	4
5 Corporate and foreign bonds	2.9	2.9	3.0	3.6	3.4	3.4	2.9	2.8	2.8	3.0	3.0	5
6 Corporate equities	112.6	138.1	149.1	128.4	127.6	111.1	85.6	74.7	92.5	110.4	119.4	6
7 Miscellaneous assets (2)	882.9	918.7	952.0	936.9	943.5	962.3	1015.3	993.2	997.6	1013.5	1077.2	7
8 Pension fund reserves (liabilities) (3)	1071.5	1141.1	1197.2	1171.4	1179.2	1188.5	1221.2	1192.4	1214.8	1249.7	1324.4	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2006.9	2312.1	3033.1	3382.5	3318.2	3355.3	3757.3	3738.7	3584.2	3363.0	3258.6	1
2 Foreign deposits	94.7	84.1	127.3	143.8	141.4	146.0	129.3	79.7	93.1	103.6	97.1	2
3 Checkable deposits and currency	-0.9	6.7	1.9	-9.9	0.5	8.8	7.5	12.7	-6.3	4.2	17.9	3
4 Time and savings deposits	183.0	206.7	270.6	349.7	368.5	331.7	355.2	458.1	541.1	544.6	573.2	4
5 Security RPs	346.0	394.6	605.9	591.6	518.1	591.8	542.4	561.5	481.6	495.0	479.9	5
6 Credit market instruments	1340.8	1560.8	1936.4	2237.5	2232.8	2232.0	2675.0	2575.2	2418.1	2163.8	2031.2	6
7 Open market paper	492.2	608.3	674.6	662.3	642.2	494.8	618.5	578.7	522.1	513.6	510.7	7
8 Treasury securities	88.6	82.7	178.1	296.3	283.7	460.0	577.7	519.7	489.1	426.4	406.4	8
9 Agency- and GSE-backed securities	160.1	131.4	235.9	388.9	424.9	518.4	756.2	776.3	733.2	635.2	543.0	9
10 Municipal securities	336.8	370.3	471.0	491.8	500.3	472.8	494.6	482.7	455.8	420.6	401.3	10
11 Corporate and foreign bonds	263.2	368.3	376.8	398.2	381.7	286.0	228.0	217.8	217.9	168.1	169.9	11
12 Miscellaneous assets	43.3	59.2	90.9	69.7	56.9	45.1	47.9	51.4	56.5	51.9	59.1	12
13 Total shares outstanding (liabilities)	2006.9	2312.1	3033.1	3382.5	3318.2	3355.3	3757.3	3738.7	3584.2	3363.0	3258.6	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	6048.9	7068.3	7829.0	7336.4	7412.3	6614.3	5435.3	5107.8	5856.9	6625.4	7002.4	1
2 Security RPs	115.4	132.8	132.2	136.0	149.6	144.1	124.7	103.6	121.6	136.4	159.0	2
3 Credit market instruments	1747.1	1932.0	2203.1	2256.7	2356.6	2340.9	2276.4	2319.9	2436.0	2540.0	2652.2	3
4 Open market paper	97.1	114.5	114.1	117.7	131.2	89.0	51.6	31.8	49.3	63.9	85.6	4
5 Treasury securities	155.7	160.7	179.2	182.7	188.3	191.3	187.9	193.0	202.2	214.6	253.2	5
6 Agency- and GSE-backed securities	483.4	499.1	565.4	576.3	594.0	603.4	592.7	588.1	616.9	635.1	631.8	6
7 Municipal securities	311.7	344.4	372.2	380.1	393.4	399.1	389.6	406.8	430.7	459.0	479.7	7
8 Corporate and foreign bonds	662.7	768.9	890.5	916.1	964.3	968.7	965.1	1010.3	1046.2	1075.7	1109.2	8
9 Other loans and advances	36.5	44.4	81.9	83.8	85.4	89.3	89.6	89.8	90.6	91.6	92.8	9
10 Corporate equities	4175.7	4989.6	5476.9	4923.6	4888.8	4110.3	3014.1	2668.3	3282.0	3930.0	4172.2	10
11 Miscellaneous assets	10.7	14.0	16.8	20.1	17.3	18.9	20.0	16.0	17.3	19.0	19.0	11
12 Total shares outstanding (liabilities)	6048.9	7068.3	7829.0	7336.4	7412.3	6614.3	5435.3	5107.8	5856.9	6625.4	7002.4	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
1 Total financial assets	271.4	294.3	316.8	297.9	284.8	250.6	206.6	200.1	214.4	226.5	233.7	1
2 Credit market instruments	165.8	171.8	170.6	165.2	159.4	148.8	131.0	131.1	135.4	138.8	141.1	2
3 Treasury securities	7.1	7.4	5.6	5.4	5.2	4.7	3.2	3.3	3.7	3.9	4.4	3
4 Municipal securities	89.4	89.4	91.0	88.9	86.5	82.2	78.2	79.3	80.5	81.4	81.3	4
5 Corporate and foreign bonds	69.3	75.1	74.0	70.9	67.7	61.9	49.5	48.5	51.2	53.5	55.4	5
6 Corporate equities	105.6	122.5	146.2	132.7	125.4	101.8	75.7	69.1	79.0	87.6	92.6	6
7 Total shares outstanding (liabilities)	271.4	294.3	316.8	297.9	284.8	250.6	206.6	200.1	214.4	226.5	233.7	7
<i>Exchange-traded funds</i>												
8 Total financial assets	300.8	422.8	607.7	569.5	577.3	580.2	530.9	481.9	588.4	689.0	772.9	8
9 Credit market instruments	15.0	20.7	34.0	38.9	44.5	51.5	57.0	69.0	80.5	91.5	102.9	9
10 Treasury securities	9.7	13.1	19.7	21.0	22.6	26.6	27.0	31.6	35.6	38.6	41.7	10
11 Municipal securities	0.0	0.0	0.6	1.1	1.5	1.8	2.3	3.1	4.0	5.1	5.9	11
12 Corporate and foreign bonds	5.3	7.6	13.8	16.8	20.4	23.1	27.7	34.3	41.0	47.8	55.3	12
13 Corporate equities	285.8	402.0	573.7	530.6	532.8	528.7	473.9	412.8	507.9	597.5	669.9	13
14 Total shares outstanding (liabilities)	300.8	422.8	607.7	569.5	577.3	580.2	530.9	481.9	588.4	689.0	772.9	14

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2819.4	2872.9	3174.3	3224.2	3393.4	3413.6	3400.0	3382.4	3266.6	3126.1	3028.8	1
2 Checkable deposits and currency	14.6	16.4	13.7	11.4	58.5	94.4	88.3	84.1	81.0	87.5	99.0	2
3 Time and savings deposits	35.3	33.9	46.6	41.3	53.2	28.5	68.5	63.4	66.6	30.2	25.7	3
4 Federal funds and security RPs (net)	107.7	117.4	142.7	131.1	141.6	136.6	114.5	159.4	102.2	116.3	122.1	4
5 Credit market instruments	2543.9	2590.5	2829.5	2914.0	3014.5	3048.2	3033.6	2973.2	2900.7	2803.6	2704.1	5
6 Open market paper	13.8	32.4	27.7	39.8	9.3	6.8	6.8	11.2	12.0	9.7	9.7	6
7 Treasury securities	13.1	14.2	15.5	15.7	16.1	16.4	16.8	17.6	19.3	21.5	21.7	7
8 Agency- and GSE-backed securities	751.1	714.0	702.9	728.4	854.3	836.7	910.0	954.0	949.0	919.4	924.9	8
9 Municipal securities	39.7	36.1	33.3	33.1	32.0	31.3	31.3	30.9	30.4	29.7	29.1	9
10 Corporate and foreign bonds	465.7	481.7	464.4	460.8	437.6	404.6	386.6	367.4	384.3	385.1	310.9	10
11 Other loans and advances	671.8	704.9	942.6	977.1	993.6	1083.2	980.7	873.0	800.8	736.8	711.0	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	51.6	63.5	75.5	81.3	87.1	79.8	80.3	80.0	80.3	78.1	80.0	13
14 FHLB	620.2	641.4	867.1	895.8	906.5	1003.4	900.5	792.9	720.5	658.7	631.0	14
15 Mortgages	588.8	607.2	643.1	659.0	671.6	669.0	701.4	719.1	704.8	701.4	696.7	15
16 Home	453.9	457.6	447.9	450.8	451.2	434.9	456.9	470.6	452.2	444.4	438.5	16
17 Multifamily residential	93.0	105.4	147.7	158.0	168.2	179.7	187.7	190.8	194.1	197.4	197.8	17
18 Farm	42.0	44.2	47.6	50.3	52.2	54.4	56.9	57.6	58.5	59.5	60.4	18
19 Consumer credit (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	117.8	114.7	141.7	126.5	125.6	105.8	95.0	102.3	116.1	88.5	77.8	20
21 Total liabilities	2734.0	2781.2	3081.3	3131.4	3283.3	3360.2	3394.1	3363.3	3195.3	3063.6	2976.9	21
22 Credit market instruments	2592.2	2627.8	2910.2	2938.1	3102.1	3152.7	3181.9	3118.3	2948.1	2800.5	2706.2	22
23 GSE issues (3)	2592.2	2627.8	2910.2	2938.1	3102.1	3152.7	3181.9	3118.3	2948.1	2800.5	2706.2	23
24 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Miscellaneous liabilities	141.8	153.4	171.1	193.3	181.2	207.6	212.1	245.0	247.2	263.1	270.7	25

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	1
2 Home mortgages	3419.7	3710.6	4318.8	4452.7	4607.2	4738.6	4801.2	4880.4	5008.6	5133.0	5213.7	2
3 Multifamily residential mortgages	121.3	123.5	140.2	144.2	148.0	148.6	154.9	156.8	160.1	162.2	164.8	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.8	3.2	4.5	4.5	4.3	4.7	4.7	4.6	4.6	4.5	4.5	5
6 Total pool securities (liabilities)(2)	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	6

(1) GNMA, Fannie Mae, Freddie Mac, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3387.5	4189.4	4529.7	4461.7	4348.9	4243.7	4096.4	3914.1	3755.2	3580.4	3394.0	1
2 Treasury securities	27.7	56.4	77.5	76.8	73.9	70.0	65.1	61.4	56.6	52.4	48.7	2
3 Agency- and GSE-backed securities (1)	330.5	350.9	369.0	363.2	359.9	358.9	340.1	285.7	252.0	199.0	143.9	3
4 Other loans and advances	188.3	247.0	340.3	343.3	345.5	357.0	356.0	349.5	345.6	339.6	345.4	4
5 Mortgages (2)	2131.3	2765.7	2947.6	2880.1	2784.3	2693.5	2593.3	2502.0	2399.6	2307.5	2215.6	5
6 Home	1621.9	2139.5	2171.7	2112.5	2025.3	1947.4	1858.6	1775.3	1680.9	1598.3	1525.2	6
7 Multifamily residential	89.3	103.2	125.4	122.8	119.9	117.4	114.4	112.8	112.1	110.3	108.2	7
8 Commercial	420.1	523.0	650.5	644.9	639.1	628.7	620.3	613.8	606.6	598.9	582.3	8
9 Consumer credit	609.9	661.1	683.7	680.0	680.0	669.7	646.4	629.3	623.8	614.1	579.4	9
10 Trade credit	99.8	108.3	111.7	118.4	105.2	94.7	95.5	86.1	77.7	67.8	61.1	10
11 Total liabilities	3391.7	4193.0	4532.8	4464.7	4351.8	4246.5	4099.1	3916.7	3757.7	3582.9	3396.3	11
12 Commercial paper	674.4	837.4	643.1	588.4	558.9	510.5	559.3	484.7	422.4	329.6	292.5	12
13 Corporate bonds (net) (5)	2717.3	3355.7	3889.7	3876.3	3792.9	3736.0	3539.9	3432.0	3335.4	3253.3	3103.8	13
Memo:												
Securitized assets not included above												
14 Consumer leases (3)	4.2	3.6	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.3	14
15 REIT assets (4)	107.3	110.0	92.1	72.2	66.7	59.4	50.4	46.6	43.9	40.6	38.8	15

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

(4) Included in table L.128.

(5) Liabilities net of assets.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1856.9	1891.3	1911.2	1941.0	1929.8	1909.8	1851.7	1816.2	1777.2	1733.9	1690.8	1
2 Checkable deposits and currency	17.4	15.8	16.2	17.0	16.9	16.7	16.5	17.1	17.5	17.1	17.8	2
3 Time and savings deposits	52.2	47.4	48.6	50.9	50.7	50.0	49.4	51.2	52.5	51.3	53.3	3
4 Credit market instruments	1740.6	1811.6	1828.2	1846.9	1835.1	1816.9	1755.9	1703.4	1651.1	1610.4	1549.5	4
5 Corporate and foreign bonds	203.5	184.8	189.4	198.4	197.8	195.1	192.4	199.7	204.7	199.9	207.6	5
6 Other loans and advances	479.2	498.0	523.0	542.0	563.9	557.0	539.9	516.7	493.0	474.3	452.3	6
7 Mortgages	541.4	594.4	531.9	525.8	491.6	468.6	447.9	440.2	426.8	415.6	400.9	7
8 Consumer credit	516.5	534.4	584.1	580.7	581.8	596.3	575.8	546.8	526.5	520.7	488.7	8
9 Miscellaneous assets	46.7	16.4	18.2	26.2	27.1	26.2	30.0	44.4	56.1	55.1	70.3	9
10 Total liabilities	1828.3	1876.8	1949.6	1982.9	1974.3	1950.6	1880.5	1827.6	1750.9	1698.6	1651.2	10
11 Credit market instruments	1108.6	1144.2	1279.6	1301.4	1299.3	1264.7	1200.3	1148.0	1102.2	1074.9	1045.9	11
12 Open market paper	160.0	165.3	123.5	113.5	112.4	103.3	100.9	72.8	66.8	59.0	62.0	12
13 Corporate bonds	806.5	849.7	974.1	1004.5	989.3	980.5	924.5	906.8	856.6	854.3	839.4	13
14 Bank loans n.e.c.	142.1	129.2	182.0	183.4	197.6	180.9	174.9	167.2	177.5	161.7	144.5	14
15 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.4	0.0	0.0	15
16 Taxes payable	16.9	17.0	15.5	15.7	15.7	15.6	15.4	15.4	14.6	13.8	13.7	16
17 Miscellaneous liabilities	702.8	715.7	654.4	665.8	659.4	670.4	664.8	664.2	634.1	609.9	591.7	17
18 Foreign direct investment in U.S.	38.8	51.1	31.9	38.4	42.4	47.6	26.2	26.3	30.7	30.4	30.9	18
19 Investment by parent	312.2	338.5	321.4	328.7	319.9	324.8	313.0	303.2	285.0	279.3	270.4	19
20 Other	351.8	326.0	301.1	298.7	297.1	298.0	325.6	334.7	318.3	300.2	290.3	20
Memo:												
21 Consumer leases not included above (2)	85.3	106.0	122.9	124.9	121.9	118.5	111.1	101.8	94.0	90.2	86.0	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table L.126.

L.128 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	305.3	344.0	316.7	300.7	301.0	293.3	253.9	251.9	260.3	266.6	262.5	1
2 Checkable deposits and currency	13.6	18.4	16.6	19.4	18.0	22.2	18.4	17.5	22.1	28.0	26.9	2
3 Credit market instruments	239.7	265.8	244.7	224.0	223.3	209.8	180.8	180.5	188.3	180.4	172.3	3
4 Agency- and GSE-backed securities	40.6	65.4	88.9	92.3	99.3	93.2	90.5	95.3	104.0	100.0	95.0	4
5 Corporate and foreign bonds	53.0	64.6	34.4	23.4	21.6	20.1	14.4	13.7	15.4	16.9	17.3	5
6 Mortgages	146.1	135.8	121.3	108.3	102.4	96.6	75.9	71.5	68.9	63.5	60.0	6
7 Home	127.4	103.7	79.2	65.9	60.3	55.1	36.7	33.7	32.8	31.5	30.3	7
8 Multifamily residential	1.9	5.0	5.2	5.2	5.0	4.4	3.9	3.7	3.3	2.0	1.9	8
9 Commercial	16.8	27.1	37.0	37.2	37.1	37.1	35.3	34.1	32.9	30.0	27.8	9
10 Miscellaneous assets	51.9	59.7	55.4	57.2	59.7	61.3	54.7	54.0	49.9	58.3	63.3	10
11 Total liabilities	533.7	571.3	578.7	559.0	552.8	545.1	515.2	497.3	489.1	486.2	479.3	11
12 Security RPs	83.5	97.9	91.7	89.9	91.6	89.6	80.5	83.2	85.5	93.2	94.3	12
13 Credit market instruments	395.5	411.0	421.2	403.8	397.5	389.9	372.6	364.0	352.5	347.8	340.7	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	216.7	230.6	231.3	207.7	206.8	194.8	176.2	168.3	161.0	159.6	156.3	15
16 Bank loans n.e.c.	33.3	28.4	33.2	34.2	29.5	32.4	32.9	30.9	24.2	21.3	21.4	16
17 Mortgages	145.5	152.1	156.7	161.8	161.2	162.7	163.5	164.9	167.3	166.9	162.9	17
18 Miscellaneous liabilities	54.7	62.4	65.8	65.3	63.7	65.6	62.1	50.1	51.1	45.3	44.3	18
Memo:												
19 Securitized assets included above	107.3	110.0	92.1	72.2	66.7	59.4	50.4	46.6	43.9	40.6	38.8	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	102.5	92.7	72.4	56.5	50.9	44.5	36.8	33.5	32.4	32.2	31.5	21
22 Multifamily residential mortgages	0.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	22
23 Commercial mortgages	4.7	17.0	19.3	15.3	15.4	14.5	13.2	12.7	11.2	8.1	6.9	23

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2127.1	2741.7	3092.0	3244.2	2957.9	3001.9	2217.2	1927.3	2013.9	2063.6	2080.0	1
2 Checkable deposits and currency	56.5	80.5	105.0	122.4	115.6	161.9	120.1	103.6	92.8	82.8	90.7	2
3 Credit market instruments	477.2	583.4	803.1	864.3	691.8	820.8	717.4	594.6	600.1	534.1	529.7	3
4 Open market paper	60.2	64.3	87.1	107.5	102.9	153.9	65.7	49.9	61.3	49.5	41.5	4
5 Treasury securities	-64.6	-67.0	-60.0	-23.7	-93.3	-9.2	190.6	131.1	156.4	106.1	128.8	5
6 Agency- and GSE-backed securities	101.0	138.0	290.2	298.1	311.2	350.0	242.6	222.0	177.2	141.6	110.9	6
7 Municipal securities	42.9	50.9	50.1	66.1	51.8	61.9	38.7	38.9	38.5	42.0	35.4	7
8 Corporate and foreign bonds	315.7	360.5	383.1	361.2	262.0	201.7	117.0	89.6	102.5	129.5	146.1	8
9 Other loans and advances	22.0	36.7	52.5	55.1	57.2	62.3	62.7	63.0	64.1	65.4	67.0	9
10 Corporate equities	158.3	186.4	224.8	180.1	189.6	160.6	109.2	79.6	89.3	108.5	121.5	10
11 Security credit	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	203.0	11
12 Miscellaneous assets	1202.6	1599.4	1633.7	1712.1	1669.4	1456.2	1105.7	1015.0	1083.8	1164.1	1135.1	12
13 Total liabilities	2052.6	2669.1	3025.9	3187.1	2902.3	2962.1	2165.9	1871.3	1936.1	1979.3	1994.7	13
14 Security RPs (net)	733.6	1071.8	1147.3	1196.7	971.5	751.9	586.9	418.8	482.5	450.0	470.4	14
15 Credit market instruments	62.4	68.8	64.8	120.1	85.9	276.7	142.6	102.6	102.5	104.4	92.8	15
16 Corporate bonds	62.4	68.8	64.8	80.4	84.5	76.9	97.1	82.2	97.4	104.4	92.8	16
17 Bank loans n.e.c. (1)	0.0	0.0	0.0	39.7	1.5	199.7	45.5	20.4	5.1	0.0	0.0	17
18 Trade payables	43.1	48.3	45.8	43.5	39.1	34.4	21.2	47.8	54.5	66.9	70.0	18
19 Security credit	806.0	957.8	1200.9	1281.7	1273.4	1282.9	963.6	883.5	852.3	894.6	887.8	19
20 Customer credit balances (HH)	575.3	655.7	866.4	984.5	992.1	998.6	742.7	666.9	658.2	672.6	668.1	20
21 From banks	230.7	302.2	334.5	297.2	281.4	284.3	221.0	216.6	194.1	222.0	219.6	21
22 Taxes payable	2.1	2.8	2.2	2.0	2.6	2.5	2.5	2.7	4.5	6.2	5.7	22
23 Miscellaneous liabilities	405.5	519.5	564.9	543.1	529.7	613.8	449.2	416.0	439.9	457.1	468.0	23
24 Foreign direct investment in U.S.	49.9	61.0	69.2	78.1	85.7	98.0	79.9	81.2	82.4	83.1	83.6	24
25 Due to affiliates	544.5	582.3	545.2	542.1	569.2	593.1	619.2	1217.9	1217.4	1154.9	1085.2	25
26 Other	-188.9	-123.8	-49.4	-77.1	-125.3	-77.3	-249.9	-883.1	-859.9	-780.9	-700.8	26

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.130 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1235.6	1313.2	1620.5	1897.4	2024.9	2106.6	2661.7	2653.5	2426.8	2303.5	2293.9	1
2 Money market fund shares	315.5	321.4	582.2	738.1	691.1	677.0	844.2	840.7	770.5	718.7	669.0	2
3 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	3
4 Credit market instruments	317.4	357.1	286.8	415.9	596.9	735.9	1023.9	1010.5	918.8	883.9	874.9	4
5 Open market paper	239.3	280.0	96.1	127.4	190.6	156.2	333.5	269.4	184.2	124.7	103.5	5
6 Corporate and foreign bonds	67.5	60.4	170.0	267.2	384.5	556.7	667.3	717.9	711.1	735.3	747.2	6
7 Other loans and advances	10.6	16.8	20.6	21.3	21.8	23.1	23.1	23.2	23.5	23.8	24.2	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.1	8
9 Miscellaneous assets	602.8	634.6	751.5	743.3	736.9	693.6	793.5	802.2	737.4	700.8	724.8	9
10 Investment in foreign banking offices	188.8	197.3	241.0	240.4	237.3	192.6	276.6	269.3	224.5	199.1	200.9	10
11 Investment in brokers and dealers	414.0	437.3	510.5	502.9	499.7	501.0	516.9	532.9	512.9	501.7	523.8	11
12 Total liabilities	1235.6	1313.2	1620.5	1897.4	2024.9	2106.6	2661.7	2653.5	2426.8	2303.5	2293.9	12
13 Credit market instruments	619.9	648.2	786.4	777.6	780.5	799.3	1252.9	1165.6	966.2	834.6	819.0	13
14 Open market paper	274.5	281.2	368.0	366.3	336.1	277.6	388.0	358.6	306.0	255.5	263.8	14
15 Corporate bonds	345.3	367.0	418.5	411.3	415.6	431.6	419.9	443.2	436.4	437.8	457.9	15
16 Bank loans n.e.c. (3)	0.0	0.0	0.0	0.0	28.8	90.1	444.9	363.7	223.8	141.2	95.3	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	2.0	17
18 Miscellaneous liabilities	615.8	665.0	834.1	1119.8	1244.4	1307.3	1408.8	1487.9	1460.6	1468.9	1474.9	18
19 Foreign direct investment in U.S.	8.4	9.0	9.6	9.8	9.9	10.1	10.2	10.4	10.5	10.7	10.8	19
20 Securities loaned (net)	939.7	1242.3	1240.2	1369.1	1359.7	1136.9	887.0	802.4	844.0	890.0	855.7	20
21 Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	21
22 Other (net)	-332.3	-586.4	-415.8	-259.0	-125.2	160.4	511.6	675.1	606.0	568.2	606.5	22

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total U.S. reserves	65.1	65.9	70.6	75.8	75.7	71.8	77.6	75.0	81.5	134.3	130.8	1
2 U.S. gold stock and SDRs	19.3	19.9	20.5	20.9	20.9	20.5	20.4	20.1	20.5	69.0	68.9	2
3 Federal govt.: Exchange Stab. Fund	8.2	8.9	9.5	9.9	9.9	9.4	9.3	9.1	9.4	57.9	57.8	3
4 Monetary authority (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5 U.S. foreign exchange position	45.9	46.0	50.0	54.8	54.9	51.4	57.3	54.8	61.0	65.3	61.9	5
6 Official foreign currency holdings	37.8	40.9	45.8	50.5	49.6	46.6	49.6	46.6	48.9	51.8	50.5	6
7 Treasury	18.9	20.5	22.5	24.9	23.8	23.3	24.8	23.0	24.3	25.9	25.2	7
8 Monetary authority	18.9	20.5	23.3	25.6	25.8	23.3	24.8	23.6	24.6	26.0	25.3	8
9 Net IMF position	8.0	5.0	4.2	4.3	5.2	4.8	7.7	8.2	12.1	13.5	11.4	9
10 Federal government	8.1	5.2	4.4	4.4	5.4	4.8	7.8	8.3	12.2	13.5	11.5	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	5.2	5.2	1
2 Asset: Monetary authority	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	5.2	5.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	27.5	28.1	27.4	27.2	27.0	26.7	26.6	26.6	26.5	26.3	26.2	3
4 Asset: Monetary authority	36.5	38.2	38.7	38.7	38.7	38.7	38.7	42.3	42.4	42.6	42.7	4
5 Discrepancy (seigniorage)	-9.1	-10.1	-11.3	-11.5	-11.6	-11.9	-12.1	-15.7	-15.9	-16.3	-16.5	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	997.8	1085.0	1349.1	1240.3	1137.0	1063.4	996.2	927.8	849.4	843.6	820.7	1
Held by:												
2 Household sector	59.9	65.2	81.0	74.5	68.3	63.9	59.8	55.7	51.0	50.7	49.3	2
3 Nonfinancial corporate business	60.6	49.3	50.3	53.1	20.3	28.8	31.0	22.4	38.8	37.5	41.3	3
4 Money market mutual funds	94.7	84.1	127.3	143.8	141.4	146.0	129.3	79.7	93.1	103.6	97.1	4
5 Discrepancy--unallocated assets	782.5	886.3	1090.5	968.9	907.1	824.8	776.0	769.9	666.6	651.9	632.9	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	201.4	190.1	89.3	33.5	141.6	518.2	1555.9	1273.3	849.4	970.4	846.8	1
2 Monetary authority	69.1	70.4	75.8	69.6	79.2	270.0	917.7	855.5	711.7	898.8	1032.1	2
3 Depository institution reserves	19.0	18.7	20.8	24.2	33.5	222.1	860.0	805.2	660.5	848.1	977.0	3
4 Vault cash	50.1	51.7	55.0	45.4	45.7	48.0	57.7	50.3	51.1	50.7	55.1	4
5 Commercial banking	132.2	119.7	13.5	-36.1	62.4	248.2	638.2	417.8	137.8	71.6	-185.3	5
6 To monetary authority	1.0	-0.3	48.6	110.7	173.6	299.1	558.2	537.7	325.7	204.7	94.5	6
7 To banks in foreign countries, net	106.0	96.7	-56.9	-161.4	-119.6	4.5	373.3	147.9	-4.5	123.3	49.8	7
8 Liabilities, net	117.7	108.7	-38.4	-139.1	-100.4	22.7	398.0	166.6	10.4	136.8	64.4	8
9 U.S.-chartered commercial banks	320.9	432.3	496.2	470.6	538.4	526.9	669.1	551.1	578.0	653.3	567.2	9
10 Due to foreign affiliates	487.7	586.4	650.7	653.7	631.4	694.3	782.2	723.6	724.9	793.9	768.9	10
11 - Due from foreign affiliates	166.8	154.2	154.5	183.1	93.0	167.4	113.1	172.5	146.9	140.7	201.8	11
12 Foreign banking offices in U.S.	-176.0	-255.2	-424.0	-494.2	-541.8	-431.3	-179.9	-250.7	-438.6	-374.7	-347.6	12
13 Due to foreign affiliates	333.9	524.5	529.0	523.9	472.6	473.3	536.4	515.6	455.8	540.2	538.7	13
14 - Due from foreign affiliates	509.9	779.7	953.0	1018.1	1014.5	904.6	716.3	766.2	894.5	915.0	886.4	14
15 Bank holding companies	-27.1	-68.4	-110.6	-115.5	-97.0	-72.9	-91.2	-133.8	-128.9	-141.7	-155.1	15
16 Due to foreign affiliates	42.2	19.7	51.6	55.2	99.0	83.8	143.6	102.4	110.6	128.0	127.9	16
17 - Due from foreign affiliates	69.4	88.1	162.2	170.7	196.0	156.7	234.8	236.3	239.5	269.7	283.0	17
18 Less: Deposits at foreign banks	11.7	12.0	18.6	22.3	19.2	18.3	24.7	18.7	14.9	13.5	14.6	18
19 U.S. chartered commercial banks	11.0	11.9	17.9	20.0	18.3	17.6	24.5	18.4	14.6	8.0	9.3	19
20 Foreign banking offices in U.S.	0.7	0.1	0.7	2.3	0.9	0.7	0.3	0.3	0.3	5.5	5.4	20
21 To U.S. banking, net	25.2	23.3	21.8	14.6	8.5	-55.4	-293.3	-267.9	-183.5	-256.4	-329.6	21
22 U.S.-chartered commercial banks	-18.4	-55.0	-23.8	-51.7	-22.3	-77.7	-258.6	-332.4	-254.1	-283.1	-388.3	22
23 Liabilities	109.6	122.4	135.6	138.2	110.4	57.9	-226.9	-198.2	-111.5	-174.1	-275.3	23
24 To foreign offices in U.S.	82.9	97.8	113.2	123.3	101.5	112.9	65.8	54.6	58.0	50.4	43.6	24
25 To bank holding companies	1.4	1.3	0.7	0.3	0.3	0.3	0.5	15.1	14.0	31.8	10.6	25
26 Unallocated	25.2	23.3	21.8	14.6	8.5	-55.4	-293.3	-267.9	-183.5	-256.4	-329.6	26
Less, due from:												
27 Foreign offices in U.S.	117.9	140.0	133.7	171.5	139.0	114.8	82.1	72.0	92.9	78.0	77.9	27
28 Bank holding companies	10.0	37.4	25.7	18.4	-6.4	20.7	-50.4	62.2	49.6	31.0	35.1	28
29 Foreign banking offices in U.S.	35.0	42.2	20.5	48.2	37.5	1.9	16.2	17.4	35.0	27.5	34.2	29
30 Due to U.S. banks	117.9	140.0	133.7	171.5	139.0	114.8	82.1	72.0	92.9	78.0	77.9	30
31 - Due from U.S. banks	82.9	97.8	113.2	123.3	101.5	112.9	65.8	54.6	58.0	50.4	43.6	31
32 Bank holding companies	8.6	36.0	25.0	18.0	-6.7	20.4	-51.0	47.1	35.6	-0.8	24.5	32
33 Due to U.S. banks	10.0	37.4	25.7	18.4	-6.4	20.7	-50.4	62.2	49.6	31.0	35.1	33
34 - Due from U.S. banks	1.4	1.3	0.7	0.3	0.3	0.3	0.5	15.1	14.0	31.8	10.6	34
35 Total assets	176.1	166.8	67.5	18.9	133.1	573.6	1849.2	1541.2	1032.9	1226.8	1176.4	35
36 Rest of the world	106.0	96.7	-56.9	-161.4	-119.6	4.5	373.3	147.9	-4.5	123.3	49.8	36
37 Domestic	70.1	70.1	124.4	180.3	252.8	569.1	1475.9	1393.3	1037.4	1103.5	1126.6	37
38 Monetary authority	1.0	-0.3	48.6	110.7	173.6	299.1	558.2	537.7	325.7	204.7	94.5	38
39 Federal Reserve float	0.9	-0.3	-0.0	-0.6	-0.6	-1.0	-1.5	-3.1	-2.8	-2.5	-2.1	39
40 Loans to member banks	0.1	0.1	48.6	111.3	174.2	300.1	559.7	540.8	328.5	207.2	96.6	40
41 Commercial banking	66.4	68.4	73.2	66.5	75.9	262.0	874.1	782.0	635.5	840.8	963.8	41
42 Reserves at Federal Reserve	16.3	16.7	18.2	21.1	30.2	214.0	816.3	731.7	584.4	790.0	908.7	42
43 Vault cash	50.1	51.7	55.0	45.4	45.7	48.0	57.7	50.3	51.1	50.7	55.1	43
44 Savings insts.: Reserves at Fed. Res.	2.7	2.0	2.6	2.5	2.7	6.5	39.0	49.0	54.0	42.5	45.5	44
45 Credit unions: Reserves at Fed. Res.	0.0	0.0	0.0	0.6	0.7	1.6	4.7	24.5	22.2	15.6	22.8	45
46 Discrepancy--floats, etc.	25.2	23.3	21.8	14.6	8.5	-55.4	-293.3	-267.9	-183.5	-256.4	-329.6	46

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1527.2	1507.3	1532.9	1521.7	1534.0	1941.9	2101.3	1966.7	2082.3	2060.0	2093.6	1
2 Monetary authority	750.8	774.3	792.1	775.9	786.3	1149.3	1220.3	1142.8	1196.6	1154.4	1102.6	2
3 Federal government cash and deposits	4.8	5.0	16.4	5.9	5.3	332.7	365.7	267.4	316.2	273.6	191.9	3
4 Due to government-sponsored enterprises	2.0	0.8	1.7	0.1	0.1	26.2	21.1	20.9	20.0	15.9	35.1	4
5 Deposits due to foreign	0.1	0.1	0.1	0.1	0.2	0.1	1.4	1.2	1.8	1.9	2.4	5
6 Currency outside banks	743.9	768.5	773.9	769.8	780.7	790.3	832.2	853.4	858.6	863.0	873.2	6
7 Commercial banking	610.3	574.4	587.7	590.3	586.8	639.1	729.1	666.6	729.4	735.9	814.2	7
8 Federal government deposits	33.9	28.0	42.9	42.9	50.2	41.5	3.5	4.3	4.0	3.7	3.8	8
9 Deposits due to foreign	19.7	28.8	34.1	37.2	33.5	42.7	58.9	40.7	40.3	39.0	44.8	9
10 Private domestic deposits	556.8	517.6	510.7	510.2	503.1	554.9	666.7	621.6	685.1	693.2	765.6	10
11 Savings institutions	85.0	85.9	79.4	76.7	83.9	79.0	76.6	76.4	75.9	90.5	89.7	11
12 Credit unions	81.1	72.6	73.7	78.8	77.0	74.5	75.3	80.8	80.5	79.3	87.1	12
13 Total assets	1527.2	1507.3	1532.9	1521.7	1534.0	1941.9	2101.3	1966.7	2082.3	2060.0	2093.6	13
14 Household sector	232.2	189.2	110.0	8.0	23.3	-18.7	211.2	200.3	262.5	222.8	251.1	14
15 Nonfinancial business	630.9	588.5	643.2	707.8	659.6	690.5	647.5	661.8	678.2	731.3	784.3	15
16 Corporate	252.4	134.8	122.1	174.9	121.2	147.5	102.9	123.0	148.3	211.9	273.5	16
17 Nonfarm noncorporate	355.5	428.6	494.3	505.9	511.2	515.5	516.9	511.0	502.1	491.5	482.9	17
18 Farm	22.9	25.0	26.8	27.0	27.3	27.5	27.7	27.8	27.8	27.9	27.9	18
19 State and local governments	56.5	60.9	58.4	53.3	53.2	52.9	66.9	61.9	86.6	72.6	85.9	19
20 Federal government	36.8	32.9	56.5	42.9	53.8	372.2	368.0	271.9	319.1	274.8	188.4	20
21 Rest of the world	300.1	311.6	306.1	316.0	312.6	327.6	361.5	354.8	353.1	356.1	361.0	21
22 Checkable deposits	19.7	28.9	34.2	37.3	33.7	42.8	60.3	41.8	42.1	40.9	47.2	22
23 Currency	280.4	282.6	272.0	278.7	278.9	284.8	301.1	313.0	311.0	315.2	313.8	23
24 Financial sectors	261.5	316.8	348.6	380.8	423.1	509.5	439.7	411.3	376.9	396.1	411.4	24
25 Commercial banking	3.0	2.9	2.6	2.6	2.7	2.6	3.2	4.3	3.3	2.8	4.2	25
26 Savings institutions	23.7	20.4	20.0	24.0	22.1	18.7	8.7	10.2	6.3	7.9	4.5	26
27 Credit unions	38.1	44.4	43.3	60.5	47.9	36.1	37.6	36.9	32.3	37.3	39.1	27
28 Property-casualty insurance companies	21.0	29.9	42.7	41.8	40.6	43.4	27.9	26.0	33.9	33.6	26.2	28
29 Life insurance companies	47.7	56.1	58.3	63.1	71.8	73.9	82.8	70.3	65.7	64.1	52.3	29
30 Private pension funds	10.8	11.2	11.8	11.9	11.8	14.4	12.3	12.3	11.9	14.4	16.4	30
31 State and local govt. retirement funds	15.8	14.1	16.6	16.7	16.6	16.5	16.5	16.3	16.4	16.4	16.4	31
32 Money market mutual funds	-0.9	6.7	1.9	-9.9	0.5	8.8	7.5	12.7	-6.3	4.2	17.9	32
33 Government-sponsored enterprises	14.6	16.4	13.7	11.4	58.5	94.4	88.3	84.1	81.0	87.5	99.0	33
34 Finance companies	17.4	15.8	16.2	17.0	16.9	16.7	16.5	17.1	17.5	17.1	17.8	34
35 REITs	13.6	18.4	16.6	19.4	18.0	22.2	18.4	17.5	22.1	28.0	26.9	35
36 Brokers and dealers	56.5	80.5	105.0	122.4	115.6	161.9	120.1	103.6	92.8	82.8	90.7	36
37 Mail float	9.2	7.5	10.0	13.0	8.5	7.9	6.4	4.7	6.0	6.3	11.5	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	6387.6	6995.8	7606.7	7844.9	7834.8	7922.3	7940.9	8073.2	8088.0	8156.3	8318.0	1
2 Small time and savings deposits	4598.1	4945.1	5224.5	5383.7	5416.2	5534.7	5749.3	5918.7	5937.0	6131.1	6328.0	2
3 Commercial banking	3527.1	3814.7	4077.7	4194.0	4188.8	4405.7	4619.1	4753.6	4777.9	4862.7	5003.5	3
4 U.S.-chartered commercial banks	3493.1	3770.9	4025.9	4136.4	4132.7	4355.7	4566.2	4701.5	4728.5	4810.6	4949.0	4
5 Foreign banking offices in U.S.	10.0	18.6	25.5	31.6	29.4	22.1	25.6	26.2	24.1	27.0	29.9	5
6 Banks in U.S.-affiliated areas	23.9	25.2	26.3	26.0	26.7	28.0	27.4	25.9	25.3	25.1	24.6	6
7 Savings institutions	618.5	647.5	638.1	657.9	686.2	589.6	578.5	582.9	568.2	678.0	667.9	7
8 Credit unions	452.5	483.0	508.7	531.8	541.2	539.3	551.7	582.2	590.9	590.5	656.6	8
9 Large time deposits (1)	1789.5	2050.8	2382.2	2461.2	2418.6	2387.6	2191.6	2154.5	2151.0	2025.2	1989.9	9
10 Commercial banking	1363.7	1627.7	1925.3	1990.1	1973.3	2042.8	1827.7	1763.7	1770.0	1784.9	1824.9	10
11 U.S.-chartered commercial banks	838.1	968.0	991.1	1009.9	963.1	1077.6	1015.6	976.3	915.6	865.8	841.7	11
12 Foreign banking offices in U.S.	501.7	634.5	907.9	954.2	983.6	937.2	784.7	761.5	829.2	893.9	958.6	12
13 Banks in U.S.-affiliated areas	23.9	25.2	26.3	26.0	26.7	28.0	27.4	25.9	25.3	25.1	24.6	13
14 Savings institutions	363.3	358.0	387.1	396.6	369.6	274.9	293.5	312.6	300.2	155.2	137.7	14
15 Credit unions	62.5	65.0	69.9	74.5	75.6	69.9	70.4	78.3	80.8	85.1	27.3	15
16 Total assets	6387.6	6995.8	7606.7	7844.9	7834.8	7922.3	7940.9	8073.2	8088.0	8156.3	8318.0	16
17 Household sector	4913.9	5400.4	5888.5	6051.8	5953.6	6112.6	6049.7	6100.7	6037.4	6049.4	6129.7	17
18 Nonfinancial business	774.5	841.4	800.7	768.7	825.1	815.6	793.3	778.3	781.2	861.4	895.7	18
19 Corporate	450.4	497.0	441.3	397.4	445.7	427.9	404.6	393.8	403.2	491.1	531.7	19
20 Nonfarm noncorporate	324.1	344.4	359.3	371.2	379.4	387.7	388.7	384.5	378.0	370.3	364.0	20
21 State and local governments	183.3	209.5	245.7	246.8	242.6	246.3	264.8	277.9	267.1	272.7	275.5	21
22 Federal government	1.4	1.7	2.8	3.8	1.8	2.9	1.6	1.7	1.6	1.9	7.1	22
23 Rest of the world	155.9	167.4	207.6	229.1	232.1	226.8	252.8	227.0	224.3	218.3	230.0	23
24 Financial sectors	358.7	375.5	461.4	544.7	579.7	518.2	578.7	687.6	776.4	752.6	779.9	24
25 Savings institutions	2.7	6.6	9.9	10.2	11.7	12.0	8.3	10.3	10.2	17.6	15.3	25
26 Credit unions	21.9	17.0	17.0	22.7	25.8	25.3	28.3	34.0	35.7	36.5	38.7	26
27 Private pension funds	62.2	63.1	67.7	68.8	68.8	69.7	67.9	69.6	69.3	71.3	72.7	27
28 State and local govt. retirement funds	1.3	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	28
29 Money market mutual funds	183.0	206.7	270.6	349.7	368.5	331.7	355.2	458.1	541.1	544.6	573.2	29
30 Government-sponsored enterprises	35.3	33.9	46.6	41.3	53.2	28.5	68.5	63.4	66.6	30.2	25.7	30
31 Finance companies	52.2	47.4	48.6	50.9	50.7	50.0	49.4	51.2	52.5	51.3	53.3	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006.9	2312.1	3033.1	3382.5	3318.2	3355.3	3757.3	3738.7	3584.2	3363.0	3258.6	1
1 Total assets	2006.9	2312.1	3033.1	3382.5	3318.2	3355.3	3757.3	3738.7	3584.2	3363.0	3258.6	1
2 Household sector	949.2	1114.5	1346.7	1457.9	1393.6	1445.2	1580.0	1547.1	1474.6	1347.6	1319.8	2
3 Nonfinancial corporate business	366.5	432.4	564.1	619.4	651.6	647.3	735.7	747.5	737.9	699.4	683.9	3
4 Nonfarm noncorporate business	69.0	72.2	74.3	76.4	77.5	78.7	78.9	78.0	76.6	75.0	73.7	4
5 State and local governments	71.7	78.5	83.5	83.2	86.1	85.7	84.2	87.5	89.4	91.3	92.4	5
6 Rest of the world	23.0	27.0	46.0	53.1	60.3	60.1	59.9	59.8	59.6	59.4	59.2	6
7 Life insurance companies	113.6	162.3	226.6	244.0	247.0	249.8	259.8	263.5	260.7	256.6	245.5	7
8 Private pension funds	86.7	90.1	93.5	94.1	94.8	95.3	95.7	96.1	96.2	96.3	96.4	8
9 State and local govt. retirement funds	11.7	13.8	16.2	16.3	16.2	16.1	18.8	18.6	18.6	18.7	18.7	9
10 Funding corporations	315.5	321.4	582.2	738.1	691.1	677.0	844.2	840.7	770.5	718.7	669.0	10

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1726.2	2129.2	2139.1	2141.7	1867.7	1635.3	1256.1	1060.7	1273.6	1337.8	1463.1	1
2 Monetary authority	30.5	29.6	44.0	44.1	43.8	77.9	88.4	70.6	72.7	68.9	77.7	2
3 Commercial banking (net)	817.7	888.2	838.5	808.1	757.7	715.3	482.8	468.7	622.1	655.4	767.0	3
4 U.S.-chartered commercial banks	626.1	647.5	611.4	592.7	560.4	535.4	352.4	362.2	483.3	515.8	644.4	4
5 Foreign banking offices in U.S.	190.9	239.9	226.3	214.7	196.9	179.9	130.0	134.3	172.4	178.5	170.3	5
6 Bank holding companies	0.6	0.8	0.8	0.6	0.4	-0.1	0.4	-27.8	-33.6	-38.9	-47.7	6
7 Savings institutions	61.0	41.8	17.6	3.0	3.0	0.7	17.6	19.4	10.9	70.3	53.6	7
8 REITs	83.5	97.9	91.7	89.9	91.6	89.6	80.5	83.2	85.5	93.2	94.3	8
9 Brokers and dealers (net)	733.6	1071.8	1147.3	1196.7	971.5	751.9	586.9	418.8	482.5	450.0	470.4	9
10 Total assets	1610.8	2020.6	2364.8	2374.2	2238.2	2160.3	1783.5	1748.9	1612.3	1649.5	1681.4	10
11 Nonfinancial corporate business	14.6	15.5	8.1	7.2	8.3	5.7	8.2	8.2	9.6	12.0	11.2	11
12 State and local governments	141.2	154.6	164.3	163.8	169.5	168.8	165.8	169.9	173.6	177.4	184.5	12
13 Rest of the world	713.3	1029.0	1109.1	1107.7	991.0	897.0	584.4	582.7	583.4	560.8	578.3	13
14 Financial sectors	741.8	821.5	1083.3	1095.5	1069.4	1088.8	1025.0	988.1	845.6	899.2	907.4	14
15 Monetary authority	46.8	40.8	46.5	76.0	114.5	83.0	80.0	0.0	0.0	0.0	0.0	15
16 Savings institutions	9.0	18.3	45.6	39.1	32.0	28.6	34.7	29.5	10.3	19.2	12.0	16
17 Credit unions (net)	6.7	5.1	2.5	3.2	1.2	-3.4	-2.3	-0.5	0.1	0.1	0.1	17
18 Property-casualty insurance companies	68.9	66.0	53.8	63.4	61.9	57.0	67.1	67.3	58.9	57.1	52.2	18
19 Private pension funds	21.6	22.4	25.8	26.5	22.2	23.0	33.1	36.8	40.3	44.5	51.2	19
20 State and local govt. retirement funds	19.7	24.0	28.3	28.5	28.3	28.1	30.7	30.5	30.6	30.6	30.7	20
21 Money market mutual funds	346.0	394.6	605.9	591.6	518.1	591.8	542.4	561.5	481.6	495.0	479.9	21
22 Mutual funds	115.4	132.8	132.2	136.0	149.6	144.1	124.7	103.6	121.6	136.4	159.0	22
23 Government-sponsored enterprises (net)	107.7	117.4	142.7	131.1	141.6	136.6	114.5	159.4	102.2	116.3	122.1	23
24 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	24
25 Discrepancy--unallocated assets	115.4	108.7	-225.8	-232.5	-370.5	-525.0	-527.4	-688.2	-338.7	-311.7	-218.3	25

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	1644.2	1958.0	1788.6	1784.6	1748.4	1554.8	1599.3	1423.9	1278.8	1169.3	1138.0	1
2 Commercial paper	1640.1	1957.5	1788.1	1784.2	1748.0	1554.8	1599.3	1423.9	1278.8	1169.3	1138.0	2
3 Nonfinancial corporate business	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	73.0	59.1	3
4 Foreign issues in U.S.	384.0	482.3	413.0	460.3	470.6	401.1	342.0	344.8	345.7	396.6	399.8	4
5 Nonfinancial	29.0	27.0	29.0	20.7	28.5	31.3	49.7	42.8	44.3	36.0	34.5	5
6 Financial	355.0	455.3	384.0	439.7	442.1	369.8	292.3	302.0	301.4	360.7	365.3	6
7 Financial business	1166.1	1362.7	1251.3	1183.9	1137.6	1007.2	1125.8	972.2	846.9	699.6	679.1	7
8 Commercial banking	57.1	78.8	116.7	115.7	130.3	115.8	77.7	56.1	51.9	55.6	60.8	8
9 ABS issuers	674.4	837.4	643.1	588.4	558.9	510.5	559.3	484.7	422.4	329.6	292.5	9
10 Finance companies	160.0	165.3	123.5	113.5	112.4	103.3	100.9	72.8	66.8	59.0	62.0	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	274.5	281.2	368.0	366.3	336.1	277.6	388.0	358.6	306.0	255.5	263.8	12
13 Bankers acceptances (1)	4.1	0.5	0.5	0.4	0.3	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Holdings, by sector	1644.2	1958.0	1788.6	1784.6	1748.4	1554.8	1599.3	1423.9	1278.8	1169.3	1138.0	14
15 Household sector	98.4	117.5	107.3	94.6	62.4	20.8	6.0	5.6	5.1	4.9	4.6	15
16 Nonfinancial corporate business	111.0	122.7	69.5	23.7	22.3	9.5	10.0	10.5	18.1	13.4	18.3	16
17 State and local governments	184.8	202.4	195.2	179.9	164.9	148.8	132.8	124.6	111.5	97.0	87.2	17
18 Rest of the world	239.6	287.6	278.1	280.8	276.8	253.3	232.9	219.7	198.9	194.8	188.9	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	0.0	0.0	0.0	0.0	0.0	100.0	15.7	4.5	9.8	0.1	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	0.8	1.0	0.4	2.7	0.7	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Life insurance companies	40.2	53.1	61.4	69.0	65.8	56.2	54.7	46.9	37.2	35.1	33.9	23
24 Private pension funds	31.5	31.7	26.9	28.6	29.0	20.9	37.2	37.6	38.1	31.5	26.7	24
25 State and local govt. retirement funds	35.2	42.6	50.3	50.6	50.3	44.6	33.9	33.6	31.2	31.3	27.4	25
26 Money market mutual funds	492.2	608.3	674.6	662.3	642.2	494.8	618.5	578.7	522.1	513.6	510.7	26
27 Mutual funds	97.1	114.5	114.1	117.7	131.2	89.0	51.6	31.8	49.3	63.9	85.6	27
28 Government-sponsored enterprises	13.8	32.4	27.7	39.8	9.3	6.8	6.8	11.2	12.0	9.7	9.7	28
29 Brokers and dealers	60.2	64.3	87.1	107.5	102.9	153.9	65.7	49.9	61.3	49.5	41.5	29
30 Funding corporations	239.3	280.0	96.1	127.4	190.6	156.2	333.5	269.4	184.2	124.7	103.5	30

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	4678.0	4861.7	5099.2	5299.1	5250.6	5777.5	6338.2	6804.4	7143.1	7520.8	7781.9	1
2 Savings bonds	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	191.2	2
3 Other Treasury issues	4472.9	4659.4	4902.8	5103.8	5055.7	5583.4	6144.2	6610.5	6949.6	7328.4	7590.7	3
4 Total assets	4678.0	4861.7	5099.2	5299.1	5250.6	5777.5	6338.2	6804.4	7143.1	7520.8	7781.9	4
5 Household sector	507.6	433.3	257.9	332.2	385.0	428.5	263.9	568.7	584.3	735.5	795.2	5
6 Savings bonds	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	191.2	6
7 Other Treasury issues	302.5	230.9	61.5	136.8	190.1	234.4	69.9	374.8	390.8	543.1	604.0	7
8 Nonfinancial corporate business	50.7	44.3	38.3	25.8	27.2	24.1	27.3	37.5	42.4	41.9	46.5	8
9 Nonfarm noncorporate business	56.2	56.3	59.3	61.0	61.9	62.8	63.0	62.3	61.2	59.9	58.9	9
10 State and local governments	481.4	516.9	531.5	521.6	513.4	500.5	491.9	504.1	517.8	520.0	531.3	10
11 Rest of the world	1984.4	2126.2	2376.4	2498.5	2593.7	2790.2	3210.6	3382.7	3483.6	3598.2	3713.2	11
12 Monetary authority	744.2	778.9	740.6	591.2	478.8	476.6	475.9	492.3	656.5	769.2	776.6	12
13 Commercial banking	97.0	94.9	112.3	109.7	97.5	117.2	93.2	117.1	123.7	180.3	185.6	13
14 U.S.-chartered commercial banks	64.2	61.9	73.0	64.1	49.5	71.5	53.4	71.0	82.7	119.0	117.7	14
15 Foreign banking offices in U.S.	27.8	26.8	30.4	37.9	35.0	30.8	35.5	44.7	33.2	56.4	61.4	15
16 Bank holding companies	1.1	2.5	7.1	6.3	11.8	13.7	3.1	0.6	7.0	4.2	5.8	16
17 Banks in U.S.-affiliated areas	3.9	3.7	1.8	1.4	1.2	1.2	1.2	0.8	0.8	0.7	0.7	17
18 Savings institutions	12.3	12.5	7.0	6.0	5.0	3.0	3.0	3.6	4.6	6.0	6.8	18
19 Credit unions	7.7	7.4	10.4	9.6	10.2	9.9	8.8	8.3	12.4	13.0	14.2	19
20 Property-casualty insurance companies	69.2	75.8	55.1	55.1	55.1	54.8	54.8	56.1	58.0	60.0	62.1	20
21 Life insurance companies	91.2	83.2	68.3	74.4	80.4	85.8	105.7	134.9	151.7	172.9	173.6	21
22 Private pension funds	116.5	130.8	169.5	173.9	177.9	186.6	184.9	189.3	194.3	210.8	219.2	22
23 State and local govt. retirement funds	153.8	157.1	168.8	169.4	169.1	171.6	174.6	173.2	172.7	172.0	174.7	23
24 Federal government retirement funds	68.4	76.7	88.0	96.6	98.9	105.9	112.3	116.7	116.9	117.5	119.2	24
25 Money market mutual funds	88.6	82.7	178.1	296.3	283.7	460.0	577.7	519.7	489.1	426.4	406.4	25
26 Mutual funds	155.7	160.7	179.2	182.7	188.3	191.3	187.9	193.0	202.2	214.6	253.2	26
27 Closed-end funds	7.1	7.4	5.6	5.4	5.2	4.7	3.2	3.3	3.7	3.9	4.4	27
28 Exchange-traded funds	9.7	13.1	19.7	21.0	22.6	26.6	27.0	31.6	35.6	38.6	41.7	28
29 Government-sponsored enterprises	13.1	14.2	15.5	15.7	16.1	16.4	16.8	17.6	19.3	21.5	21.7	29
30 ABS issuers	27.7	56.4	77.5	76.8	73.9	70.0	65.1	61.4	56.6	52.4	48.7	30
31 Brokers and dealers	-64.6	-67.0	-60.0	-23.7	-93.3	-9.2	190.6	131.1	156.4	106.1	128.8	31
Memo:												
32 Federal government debt (1)	4701.9	4885.3	5122.3	5322.6	5274.1	5800.6	6361.5	6826.9	7165.3	7544.0	7805.4	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	6158.0	6488.6	7396.9	7563.0	7885.1	8067.7	8166.1	8182.7	8143.6	8123.4	8112.7	1
2 Budget agencies	23.8	23.5	23.1	23.5	23.5	23.1	23.3	22.5	22.3	23.2	23.5	2
3 Government-sponsored enterprises	2592.2	2627.8	2910.2	2938.1	3102.1	3152.7	3181.9	3118.3	2948.1	2800.5	2706.2	3
4 Agency- and GSE-backed mortgage pools	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	4
5 Total assets	6158.0	6488.6	7396.9	7563.0	7885.1	8067.7	8166.1	8182.7	8143.6	8123.4	8112.7	5
6 Household sector	488.2	402.6	682.2	641.6	659.0	829.1	701.1	486.1	190.1	185.0	35.0	6
7 Nonfinancial corporate business	18.8	16.4	12.8	8.6	9.1	8.0	9.1	5.8	10.8	10.6	12.2	7
8 State and local governments	401.6	439.9	454.6	451.0	447.2	440.3	434.2	425.9	412.8	403.7	392.2	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	3.3	54.4	111.4	164.7	195.6	225.5	9
10 Rest of the world	1012.9	1262.3	1582.4	1606.1	1631.1	1535.7	1445.2	1386.2	1379.8	1331.2	1315.1	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	14.5	19.7	287.0	559.1	823.5	1068.3	11
12 Commercial banking	1089.6	1135.6	1022.3	1016.2	1095.7	1080.0	1169.4	1175.4	1221.3	1185.8	1276.8	12
13 U.S.-chartered commercial banks	992.7	1040.3	928.9	923.2	985.7	991.3	1068.7	1085.4	1136.8	1106.5	1200.0	13
14 Foreign banking offices in U.S.	50.9	55.1	57.1	54.4	53.9	44.7	50.5	45.6	38.7	35.2	32.1	14
15 Bank holding companies	11.2	11.2	9.9	13.0	28.3	16.6	25.8	21.6	22.4	22.3	24.3	15
16 Banks in U.S.-affiliated areas	34.8	29.0	26.3	25.7	27.8	27.4	24.4	22.8	23.5	21.8	20.5	16
17 Savings institutions	192.3	177.0	177.4	173.0	176.6	169.9	173.8	175.9	187.6	197.4	201.6	17
18 Credit unions	86.4	72.5	68.4	73.5	80.8	82.4	82.9	91.9	100.7	105.2	105.5	18
19 Property-casualty insurance companies	117.9	122.0	125.8	123.0	120.5	117.0	114.3	106.8	101.7	98.2	94.5	19
20 Life insurance companies	368.5	377.4	382.9	381.4	379.1	373.6	366.2	350.5	334.7	319.6	310.1	20
21 Private pension funds	252.0	268.6	296.8	300.4	302.0	310.3	318.1	315.6	305.9	296.3	290.1	21
22 State and local govt. retirement funds	258.4	310.8	334.1	335.1	334.6	337.1	340.5	337.8	337.0	335.5	330.8	22
23 Federal government retirement funds	4.6	4.7	5.0	6.0	5.8	5.8	5.1	5.0	5.0	5.4	5.6	23
24 Money market mutual funds	160.1	131.4	235.9	388.9	424.9	518.4	756.2	776.3	733.2	635.2	543.0	24
25 Mutual funds	483.4	499.1	565.4	576.3	594.0	603.4	592.7	588.1	616.9	635.1	631.8	25
26 Government-sponsored enterprises	751.1	714.0	702.9	728.4	854.3	836.7	910.0	954.0	949.0	919.4	924.9	26
27 ABS issuers	330.5	350.9	369.0	363.2	359.9	358.9	340.1	285.7	252.0	199.0	143.9	27
28 REITs	40.6	65.4	88.9	92.3	99.3	93.2	90.5	95.3	104.0	100.0	95.0	28
29 Brokers and dealers	101.0	138.0	290.2	298.1	311.2	350.0	242.6	222.0	177.2	141.6	110.9	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	2225.9	2403.3	2618.9	2644.3	2666.3	2672.6	2683.5	2715.5	2751.3	2772.5	2811.6	1
2 State and local governments	1843.9	1997.0	2187.4	2211.4	2227.4	2233.2	2240.8	2270.1	2297.9	2314.3	2348.6	2
3 Short-term (1)	105.9	102.8	120.1	120.9	114.4	121.8	132.0	132.5	121.5	134.5	134.6	3
4 Long-term	1738.0	1894.2	2067.3	2090.6	2113.0	2111.4	2108.8	2137.6	2176.4	2179.7	2214.0	4
5 Nonprofit organizations (2)	205.2	224.1	241.2	242.3	247.3	247.8	249.6	251.9	258.4	261.2	264.7	5
6 Nonfinancial corporate business (industrial revenue bonds)	176.8	182.2	190.3	190.6	191.6	191.6	193.1	193.5	195.1	197.0	198.3	6
7 Total assets	2225.9	2403.3	2618.9	2644.3	2666.3	2672.6	2683.5	2715.5	2751.3	2772.5	2811.6	7
8 Household sector	820.9	871.8	896.8	883.6	894.4	909.7	936.8	946.7	964.5	971.4	997.8	8
9 Nonfinancial corporate business	32.1	28.1	29.2	7.8	5.3	6.0	5.0	15.3	14.0	15.0	17.4	9
10 Nonfarm noncorporate business	4.4	5.8	5.3	5.4	5.5	5.6	5.6	5.5	5.4	5.3	5.2	10
11 State and local governments	5.0	5.5	5.8	5.8	6.0	6.0	5.9	5.8	5.9	6.0	6.1	11
12 Rest of the world	29.0	34.4	45.1	48.2	51.4	38.0	41.0	40.0	45.6	53.5	60.6	12
13 Commercial banking	157.7	180.2	192.9	203.7	203.6	224.1	216.7	214.8	219.7	218.0	217.7	13
14 Savings institutions	9.0	11.2	11.0	9.9	10.5	7.9	7.8	8.6	8.7	9.2	9.2	14
15 Property-casualty insurance companies	313.2	335.2	371.3	374.4	378.1	378.9	381.9	387.1	396.9	404.8	412.6	15
16 Life insurance companies	32.5	36.6	41.4	43.2	44.8	46.1	47.1	49.0	49.5	50.3	51.1	16
17 State and local govt. retirement funds	1.7	3.6	1.9	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	17
18 Money market mutual funds	336.8	370.3	471.0	491.8	500.3	472.8	494.6	482.7	455.8	420.6	401.3	18
19 Mutual funds	311.7	344.4	372.2	380.1	393.4	399.1	389.6	406.8	430.7	459.0	479.7	19
20 Closed-end funds	89.4	89.4	91.0	88.9	86.5	82.2	78.2	79.3	80.5	81.4	81.3	20
21 Exchange-traded funds	0.0	0.0	0.6	1.1	1.5	1.8	2.3	3.1	4.0	5.1	5.9	21
22 Government-sponsored enterprises	39.7	36.1	33.3	33.1	32.0	31.3	31.3	30.9	30.4	29.7	29.1	22
23 Brokers and dealers	42.9	50.9	50.1	66.1	51.8	61.9	38.7	38.9	38.5	42.0	35.4	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	8694.6	9975.8	11423.6	11526.1	11599.5	11430.9	11134.4	11581.0	11595.0	11615.2	11506.3	1
2 Nonfinancial corporate business	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.4	4075.0	4145.0	2
3 Rest of the world (1)	1011.6	1275.5	1587.1	1607.1	1625.4	1559.9	1392.9	1427.3	1482.1	1503.2	1546.4	3
4 Financial sectors	4650.9	5452.5	6277.5	6314.9	6281.2	6155.0	5978.0	6245.4	6105.5	6037.0	5814.9	4
5 Commercial banking	494.1	570.1	688.7	723.9	781.2	732.6	818.0	1211.0	1216.4	1225.4	1162.5	5
6 Savings institutions	8.7	10.7	10.4	10.7	10.9	2.4	2.4	2.0	2.2	2.3	2.3	6
7 ABS issuers (net) (3)	2717.3	3355.7	3889.7	3876.3	3792.9	3736.0	3539.9	3432.0	3335.4	3253.3	3103.8	7
8 Finance companies	806.5	849.7	974.1	1004.5	989.3	980.5	924.5	906.8	856.6	854.3	839.4	8
9 REITs	216.7	230.6	231.3	207.7	206.8	194.8	176.2	168.3	161.0	159.6	156.3	9
10 Brokers and dealers	62.4	68.8	64.8	80.4	84.5	76.9	97.1	82.2	97.4	104.4	92.8	10
11 Funding corporations	345.3	367.0	418.5	411.3	415.6	431.6	419.9	443.2	436.4	437.8	457.9	11
12 Total assets	8694.6	9975.8	11423.6	11526.1	11599.5	11430.9	11134.4	11581.0	11595.0	11615.2	11506.3	12
13 Household sector	1299.5	1522.7	2011.1	1977.7	1974.7	1899.9	1988.1	2366.0	2315.1	2279.8	2235.9	13
14 State and local governments	127.2	139.4	148.1	147.6	147.8	152.2	149.5	153.9	157.2	163.2	167.6	14
15 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.5	0.6	15
16 Rest of the world (2)	1762.9	2320.8	2719.1	2718.0	2786.1	2762.6	2456.7	2445.0	2417.5	2377.8	2356.8	16
17 Commercial banking	687.0	780.3	978.2	992.0	964.6	956.0	979.9	957.4	939.0	949.4	866.9	17
18 Savings institutions	80.2	92.7	142.2	144.0	143.7	118.4	108.5	112.8	108.6	105.8	85.2	18
19 Credit unions	23.5	30.6	34.6	32.9	32.3	29.7	25.7	17.6	18.0	17.9	18.6	19
20 Property-casualty insurance companies	262.8	277.0	282.9	279.3	276.2	271.0	267.5	268.8	273.6	278.6	283.5	20
21 Life insurance companies	1824.8	1822.8	1862.8	1867.2	1868.0	1846.8	1818.9	1862.0	1888.2	1924.5	1956.3	21
22 Private pension funds	290.0	317.6	357.3	362.2	376.7	385.7	400.1	408.9	414.1	419.0	423.8	22
23 State and local govt. retirement funds	227.9	296.9	287.8	288.5	288.2	287.3	288.6	286.5	286.2	283.8	289.1	23
24 Federal government retirement funds	2.9	2.9	3.0	3.6	3.4	3.4	2.9	2.8	2.8	3.0	3.0	24
25 Money market mutual funds	263.2	368.3	376.8	398.2	381.7	286.0	228.0	217.8	217.9	168.1	169.9	25
26 Mutual funds	662.7	768.9	890.5	916.1	964.3	968.7	965.1	1010.3	1046.2	1075.7	1109.2	26
27 Closed-end funds	69.3	75.1	74.0	70.9	67.7	61.9	49.5	48.5	51.2	53.5	55.4	27
28 Exchange-traded funds	5.3	7.6	13.8	16.8	20.4	23.1	27.7	34.3	41.0	47.8	55.3	28
29 Government-sponsored enterprises	465.7	481.7	464.4	460.8	437.6	404.6	386.6	367.4	384.3	385.1	310.9	29
30 Finance companies	203.5	184.8	189.4	198.4	197.8	195.1	192.4	199.7	204.7	199.9	207.6	30
31 REITs	53.0	64.6	34.4	23.4	21.6	20.1	14.4	13.7	15.4	16.9	17.3	31
32 Brokers and dealers	315.7	360.5	383.1	361.2	262.0	201.7	117.0	89.6	102.5	129.5	146.1	32
33 Funding corporations	67.5	60.4	170.0	267.2	384.5	556.7	667.3	717.9	711.1	735.3	747.2	33

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Issues at market value	20636.1	24339.3	25577.3	23307.7	22797.3	20152.2	15785.5	13965.7	16595.1	19507.5	20451.0	1
2 Nonfinancial corporate business	12686.6	14602.3	15748.5	14403.8	14370.4	12757.0	10055.0	9024.8	10412.3	11977.9	12737.5	2
3 Rest of the world (2)	3317.7	4329.0	5248.0	4802.1	4762.3	3704.9	2851.4	2553.4	3265.8	3939.8	4096.5	3
4 Financial corporations	4631.9	5408.0	4580.8	4101.7	3664.6	3690.3	2879.1	2387.5	2917.0	3589.8	3617.1	4
5 Holdings at market value	20636.1	24339.3	25577.3	23307.7	22797.3	20152.2	15785.5	13965.7	16595.1	19507.5	20451.0	5
6 Household sector	7993.0	9493.5	9465.0	8776.5	8462.4	7436.5	5881.0	5162.1	6242.9	7412.5	7698.4	6
7 State and local governments	96.8	106.0	112.7	112.3	116.2	108.3	80.7	75.5	88.7	103.2	108.4	7
8 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	188.7	219.8	153.5	154.8	65.1	8
9 Rest of the world (3)	2039.1	2448.1	2812.2	2595.3	2551.7	2334.3	1775.7	1571.1	1921.2	2284.5	2454.6	9
10 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.1	10
11 Commercial banking	24.1	35.3	41.5	33.7	32.6	23.2	6.7	4.5	10.5	20.5	30.4	11
12 Savings institutions	26.2	24.9	25.3	25.7	25.8	25.6	22.7	21.6	24.1	24.6	22.2	12
13 Property-casualty insurance companies	199.5	227.0	236.2	215.7	212.5	209.5	193.3	164.6	187.6	219.9	231.7	13
14 Life insurance companies	1161.8	1364.8	1464.6	1332.8	1325.2	1229.5	1001.7	892.7	993.4	1118.5	1142.4	14
15 Private pension funds	2541.7	2874.8	2863.3	2543.5	2459.7	2190.5	1664.7	1465.7	1663.3	1883.8	1945.7	15
16 State and local govt. retirement funds	1715.8	1926.3	1985.9	1776.8	1747.0	1582.1	1211.8	1083.8	1259.1	1451.2	1526.3	16
17 Federal government retirement funds	112.6	138.1	149.1	128.4	127.6	111.1	85.6	74.7	92.5	110.4	119.4	17
18 Mutual funds	4175.7	4989.6	5476.9	4923.6	4888.8	4110.3	3014.1	2668.3	3282.0	3930.0	4172.2	18
19 Closed-end funds	105.6	122.5	146.2	132.7	125.4	101.8	75.7	69.1	79.0	87.6	92.6	19
20 Exchange-traded funds	285.8	402.0	573.7	530.6	532.8	528.7	473.9	412.8	507.9	597.5	669.9	20
21 Brokers and dealers	158.3	186.4	224.8	180.1	189.6	160.6	109.2	79.6	89.3	108.5	121.5	21
22 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.1	22
Memo:												
23 Market value of domestic corporations (4)	16518.8	19012.2	19081.8	17387.1	16916.3	15397.7	12052.6	10660.2	12430.9	14508.9	15161.1	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 19, 20, 21, and 22; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	6048.9	7068.3	7829.0	7336.4	7412.3	6614.3	5435.3	5107.8	5856.9	6625.4	7002.4	1
2 Holdings at market value	6048.9	7068.3	7829.0	7336.4	7412.3	6614.3	5435.3	5107.8	5856.9	6625.4	7002.4	2
3 Household sector	3839.3	4387.6	4832.0	4575.2	4663.9	4107.5	3444.9	3264.7	3728.2	4168.4	4416.6	3
4 Nonfinancial corporate business	156.3	204.1	217.5	200.2	196.7	175.4	143.3	132.9	145.8	159.3	163.2	4
5 State and local governments	29.6	32.5	34.5	34.4	35.6	35.4	27.4	26.6	34.0	42.2	44.4	5
6 Rest of the world	242.0	316.8	373.5	352.0	357.3	318.8	262.0	246.2	282.3	319.4	337.6	6
7 Commercial banking	17.4	24.5	29.6	26.4	25.5	20.0	19.6	33.5	36.0	49.7	46.7	7
8 Credit unions	2.2	2.1	2.1	2.4	2.4	2.0	2.0	1.8	1.8	1.5	1.3	8
9 Property-casualty insurance companies	5.7	6.9	6.8	6.3	6.3	5.6	4.4	4.2	4.6	5.0	5.3	9
10 Life insurance companies	109.0	148.8	188.4	175.0	174.9	154.6	121.0	113.7	123.8	136.4	140.8	10
11 Private pension funds	1399.0	1657.6	1848.3	1699.1	1688.9	1558.8	1229.5	1122.3	1312.2	1526.4	1618.7	11
12 State and local govt. retirement funds	248.4	287.5	296.4	265.2	260.7	236.1	181.1	162.0	188.1	216.8	227.9	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Total loans by commercial banking, flow of funds basis	5473.7	6151.2	6809.8	6880.0	6891.8	7301.9	7187.0	7049.1	6968.8	6714.3	6677.1	1
- <i>Loans elsewhere classified:</i>												
2 Open market paper	0.0	0.0	0.0	0.0	0.0	100.0	15.7	4.5	9.8	0.1	0.0	2
3 Mortgages	2958.0	3403.1	3644.4	3684.5	3660.7	3853.4	3841.4	3853.3	3897.6	3795.4	3819.0	3
4 Consumer credit	707.0	741.2	804.1	796.3	813.0	844.1	878.6	850.7	837.8	832.7	855.4	4
5 Security credit	230.7	302.2	334.5	297.2	281.4	284.3	221.0	216.6	194.1	222.0	219.6	5
6 = Banking sector total bank loans n.e.c.	1577.9	1704.8	2026.9	2102.0	2136.7	2220.1	2230.3	2124.0	2029.4	1864.1	1783.0	6
7 U.S.-chartered commercial banks	1249.3	1312.2	1532.9	1590.2	1622.1	1687.0	1670.8	1580.7	1523.3	1395.0	1342.4	7
8 Foreign banking offices in U.S.	294.7	361.8	466.8	484.9	486.9	506.3	531.9	506.3	470.9	432.6	406.5	8
9 Bank holding companies	8.1	5.1	5.8	5.4	6.6	5.9	7.9	17.3	16.6	16.8	14.6	9
10 Banks in U.S.-affiliated areas	25.9	25.6	21.4	21.4	21.1	20.9	19.7	19.7	18.6	19.7	19.5	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	39.7	30.3	289.8	490.4	388.8	253.9	183.9	142.8	11
12 = Total bank loans n.e.c.	1577.9	1704.8	2026.9	2141.8	2167.0	2509.9	2720.7	2512.8	2283.3	2048.0	1925.9	12
13 Total liabilities	1577.9	1704.8	2026.9	2141.8	2167.0	2509.9	2720.7	2512.8	2283.3	2048.0	1925.9	13
14 Nonfinancial sectors	1309.4	1498.5	1749.7	1822.2	1844.5	1936.2	1947.5	1863.2	1790.8	1712.5	1653.7	14
15 Households	36.4	86.4	99.7	104.9	89.2	121.4	117.7	104.0	118.3	137.1	151.0	15
16 Corporate business	508.7	517.9	609.4	632.6	648.6	670.2	677.5	652.9	618.7	580.6	553.6	16
17 Nonfarm noncorporate business	629.9	742.8	882.3	920.3	940.2	971.5	985.6	948.1	894.9	836.7	793.7	17
18 Farm business	49.9	53.2	55.5	52.7	57.0	58.3	58.7	55.0	57.2	58.9	58.5	18
19 Rest of the world	84.4	98.3	102.8	111.7	109.4	114.8	107.9	103.1	101.6	99.2	96.8	19
20 Foreign official institutions	2.6	1.9	1.9	2.0	3.1	2.3	2.6	2.6	2.9	3.4	3.2	20
21 Foreign banks	18.1	21.9	30.2	37.8	36.8	40.8	33.0	29.3	26.7	27.9	27.9	21
22 Other foreign	63.7	74.4	70.8	71.9	69.5	71.6	72.4	71.3	72.0	67.9	65.8	22
23 Financial sectors	268.6	206.2	277.1	319.6	322.5	573.7	773.2	649.6	492.5	335.5	272.2	23
24 Savings institutions	93.1	48.6	62.0	62.3	65.1	70.6	75.0	67.5	62.0	11.3	11.0	24
25 Finance companies	142.1	129.2	182.0	183.4	197.6	180.9	174.9	167.2	177.5	161.7	144.5	25
26 REITs	33.3	28.4	33.2	34.2	29.5	32.4	32.9	30.9	24.2	21.3	21.4	26
27 Brokers and dealers	0.0	0.0	0.0	39.7	1.5	199.7	45.5	20.4	5.1	0.0	0.0	27
28 Funding corporations	0.0	0.0	0.0	0.0	28.8	90.1	444.9	363.7	223.8	141.2	95.3	28

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total other loans and advances	1901.2	2057.0	2602.3	2653.5	2695.5	2797.8	2676.6	2547.4	2465.4	2382.5	2351.8	1
2 U.S. government loans	106.7	107.3	105.2	104.8	105.8	106.2	111.3	126.0	150.0	173.6	175.6	2
3 Liab.: Household sector	11.5	12.9	12.5	12.3	13.0	12.9	12.8	12.8	12.7	12.6	12.6	3
4 Nonfinancial corporate business	9.2	10.4	10.2	10.3	10.4	10.1	14.5	27.3	49.8	74.1	73.9	4
5 Nonfarm noncorporate business	37.9	42.7	43.8	43.9	44.3	45.2	46.0	47.0	47.8	48.2	49.2	5
6 Farm business	3.8	3.7	3.7	3.6	3.7	3.8	3.7	3.7	3.8	4.1	4.2	6
7 State and local governments	10.6	11.2	11.9	12.0	12.2	12.5	12.7	12.9	13.1	13.2	13.5	7
8 Rest of the world	33.7	26.4	23.1	22.7	22.2	21.9	21.6	21.2	21.4	21.3	20.1	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.4	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	2.0	11
12 Foreign loans to U.S. corporate business	162.5	168.8	271.5	250.7	240.5	226.5	211.0	200.3	194.5	180.8	182.2	12
13 Liab.: Nonfinancial corporate business	162.5	168.8	271.5	250.7	240.5	226.5	211.0	200.3	194.5	180.8	182.2	13
Customers' liability on acceptances outstanding (bank asset)	4.0	0.4	0.5	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	3.8	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	0.2	0.2	0.3	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institution loans to business	61.5	67.5	73.7	78.0	76.1	74.0	80.1	80.7	74.5	65.9	65.5	17
18 Liab.: Nonfinancial corporate business	30.7	33.7	36.9	39.0	38.1	37.0	40.0	40.4	37.3	32.9	32.8	18
19 Nonfarm noncorporate business	30.7	33.7	36.9	39.0	38.1	37.0	40.0	40.4	37.3	32.9	32.8	19
20 Credit unions loans to business	25.9	26.8	26.9	26.2	28.6	29.9	29.6	31.4	32.2	31.8	32.2	20
21 Liab.: Nonfinancial corporate business	13.0	13.4	13.4	13.1	14.3	15.0	14.8	15.7	16.1	15.9	16.1	21
22 Nonfarm noncorporate business	13.0	13.4	13.4	13.1	14.3	15.0	14.8	15.7	16.1	15.9	16.1	22
23 Policy loans (Household liability)	107.6	110.9	114.5	115.7	116.8	117.9	120.4	120.8	121.3	120.4	121.7	23
24 Asset: Federal government	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	24
25 Life insurance companies	106.9	110.2	113.9	115.1	116.2	117.3	119.8	120.2	120.7	119.9	121.1	25
26 Government-sponsored enterprise loans (1)	671.8	704.9	942.6	977.1	993.6	1083.2	980.7	873.0	800.8	736.8	711.0	26
27 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Noncorporate business (FCS)	20.0	24.2	28.5	45.7	49.5	51.7	53.4	52.3	54.2	55.6	56.4	28
29 Farm business (FCS)	31.6	39.3	47.0	35.6	37.6	28.1	26.9	27.8	26.1	22.5	23.6	29
30 Commercial banks (FHLB and SLMA)	268.5	348.5	455.2	472.9	482.4	612.1	526.3	457.8	452.5	404.2	401.9	30
31 Savings institutions (FHLB and SLMA)	325.5	259.8	350.9	363.3	355.3	304.9	278.7	252.4	189.0	178.7	154.3	31
32 Credit unions (FHLB)	14.7	18.9	32.3	28.5	35.4	43.5	40.6	30.3	28.5	28.3	26.5	32
33 Life insurance companies (FHLB)	11.5	14.2	28.7	31.1	33.4	42.9	54.9	52.5	50.5	47.5	48.3	33
34 Securitized loans held by ABS issuers	93.9	97.7	93.7	88.6	84.3	80.2	78.1	70.5	63.5	53.3	54.4	34
35 Liab.: Nonfinancial corporate business	93.9	97.7	93.7	88.6	84.3	80.2	78.1	70.5	63.5	53.3	54.4	35
36 Finance company loans to business	479.2	498.0	523.0	542.0	563.9	557.0	539.9	516.7	493.0	474.3	452.3	36
37 Liab.: Nonfinancial corporate business	431.3	448.2	470.7	487.8	507.5	501.3	485.9	465.0	443.7	426.8	407.1	37
38 Nonfarm noncorporate business	47.9	49.8	52.3	54.2	56.4	55.7	54.0	51.7	49.3	47.4	45.2	38
39 Loans to nonfinancial corporate business (2)	188.1	274.6	450.8	470.0	485.6	522.9	525.6	528.1	535.6	545.6	556.8	39
40 Asset: Household sector	8.7	8.3	17.4	20.1	22.3	27.5	27.9	28.2	29.3	30.7	32.2	40
41 Life insurance companies	15.9	19.1	31.7	35.0	37.6	43.9	44.4	44.8	46.1	47.8	49.7	41
42 Mutual funds	36.5	44.4	81.9	83.8	85.4	89.3	89.6	89.8	90.6	91.6	92.8	42
43 ABS issuers	94.5	149.3	246.6	254.7	261.2	276.8	277.9	278.9	282.1	286.3	291.0	43
44 Brokers and dealers	22.0	36.7	52.5	55.1	57.2	62.3	62.7	63.0	64.1	65.4	67.0	44
45 Funding corporations	10.6	16.8	20.6	21.3	21.8	23.1	23.1	23.2	23.5	23.8	24.2	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total mortgages	12066.7	13464.3	14532.9	14666.8	14704.4	14682.7	14612.1	14597.0	14538.2	14420.8	14307.0	1
2 Home	9355.8	10415.7	11111.5	11178.7	11157.8	11103.0	11000.0	10987.2	10936.2	10843.6	10785.6	2
3 Multifamily residential	686.7	742.0	842.6	861.4	878.5	894.7	903.4	906.1	909.8	908.5	897.5	3
4 Commercial	1919.5	2198.5	2466.1	2509.7	2546.7	2559.3	2578.6	2571.6	2557.9	2532.3	2485.5	4
5 Farm	104.8	108.0	112.7	117.0	121.3	125.7	130.1	132.2	134.2	136.3	138.5	5
6 Total liabilities	12066.7	13464.3	14532.9	14666.8	14704.4	14682.7	14612.1	14597.0	14538.2	14420.8	14307.0	6
7 Household sector	9035.0	10039.5	10724.6	10797.2	10794.1	10757.4	10678.3	10675.3	10636.7	10562.3	10504.6	7
8 Nonfinancial business	2886.2	3272.8	3651.6	3707.8	3749.1	3762.6	3770.3	3756.8	3734.3	3691.5	3639.5	8
9 Corporate	773.8	875.9	945.8	960.0	973.9	973.5	983.4	978.3	973.3	960.0	949.9	9
10 Nonfarm noncorporate	2007.5	2288.9	2593.1	2630.8	2653.9	2663.4	2656.8	2646.4	2626.7	2595.2	2551.2	10
11 Farm	104.8	108.0	112.7	117.0	121.3	125.7	130.1	132.2	134.2	136.3	138.5	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	145.5	152.1	156.7	161.8	161.2	162.7	163.5	164.9	167.3	166.9	162.9	13
14 Total assets	12066.7	13464.3	14532.9	14666.8	14704.4	14682.7	14612.1	14597.0	14538.2	14420.8	14307.0	14
15 Household sector	139.4	122.1	109.1	107.2	114.5	112.3	110.5	108.9	107.1	104.8	102.6	15
16 Nonfinancial corporate business	68.3	59.8	41.4	36.8	32.2	27.5	22.9	18.3	13.7	9.1	4.5	16
17 Nonfarm noncorporate business	36.2	34.6	42.1	43.2	43.9	44.5	44.6	44.1	43.4	42.5	41.7	17
18 State and local governments	151.9	166.4	176.9	176.3	175.9	174.5	171.3	167.6	165.1	163.1	161.5	18
19 Federal government	76.6	80.3	82.4	82.9	85.9	88.9	95.8	96.7	102.2	110.0	108.4	19
20 Commercial banking	2958.0	3403.1	3644.4	3684.5	3660.7	3853.4	3841.4	3853.3	3897.6	3795.4	3819.0	20
21 Savings institutions (1)	1152.7	1076.8	1094.0	1112.4	1116.1	884.1	860.6	849.8	752.2	725.8	633.3	21
22 Credit unions	219.7	249.7	281.5	290.0	301.0	309.0	314.7	316.3	319.0	317.7	316.7	22
23 Property-casualty insurance companies	2.7	3.5	4.8	4.9	5.0	4.7	5.0	5.0	5.0	4.8	4.6	23
24 Life insurance companies	285.5	303.8	326.2	330.9	336.4	340.9	342.4	338.6	335.0	332.4	330.1	24
25 Private pension funds	9.8	9.5	10.2	10.4	10.7	10.9	11.1	11.6	12.1	15.3	16.1	25
26 State and local govt. retirement funds	16.4	14.5	12.7	12.7	12.6	12.4	12.4	12.3	12.3	12.3	12.3	26
27 Government-sponsored enterprises (1)	588.8	607.2	643.1	659.0	671.6	669.0	701.4	719.1	704.8	701.4	696.7	27
28 Agency- and GSE-backed mortgage pools	3541.9	3837.3	4463.5	4601.4	4759.5	4891.9	4960.8	5041.8	5173.3	5299.7	5383.0	28
29 ABS issuers	2131.3	2765.7	2947.6	2880.1	2784.3	2693.5	2593.3	2502.0	2399.6	2307.5	2215.6	29
30 Finance companies	541.4	594.4	531.9	525.8	491.6	468.6	447.9	440.2	426.8	415.6	400.9	30
31 REITs	146.1	135.8	121.3	108.3	102.4	96.6	75.9	71.5	68.9	63.5	60.0	31

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	9355.8	10415.7	11111.5	11178.7	11157.8	11103.0	11000.0	10987.2	10936.2	10843.6	10785.6	1
2 Household sector	8847.7	9825.2	10484.2	10552.5	10545.8	10505.4	10426.9	10424.6	10387.3	10315.5	10262.3	2
3 Nonfinancial corporate business	31.1	39.4	42.2	41.5	38.8	36.3	32.7	30.0	26.8	23.3	20.3	3
4 Nonfarm noncorporate business	477.0	551.2	585.1	584.7	573.2	561.2	540.3	532.5	522.2	504.8	503.0	4
5 Total assets	9355.8	10415.7	11111.5	11178.7	11157.8	11103.0	11000.0	10987.2	10936.2	10843.6	10785.6	5
6 Household sector	117.9	102.9	90.8	88.8	95.2	93.2	91.2	89.2	87.2	85.2	83.2	6
7 Nonfinancial corporate business	40.9	35.9	25.0	22.0	19.3	16.5	13.8	11.0	8.2	5.5	2.7	7
8 Nonfarm noncorporate business	13.3	12.7	15.4	15.8	16.0	16.3	16.3	16.1	15.9	15.5	15.3	8
9 State and local governments	77.5	84.9	90.2	89.9	89.7	89.2	87.5	85.6	84.4	83.3	82.4	9
10 Federal government	13.2	13.3	13.7	13.8	14.4	14.5	16.4	16.4	18.9	22.8	22.1	10
11 Commercial banking	1792.1	2082.1	2210.5	2218.4	2157.7	2286.0	2249.0	2253.4	2300.0	2211.7	2260.8	11
12 Savings institutions	953.8	867.8	879.0	884.8	884.5	691.6	666.3	654.9	556.6	534.5	448.6	12
13 Credit unions	219.7	249.7	281.5	290.0	301.0	309.0	314.7	316.3	319.0	317.7	316.7	13
14 Life insurance companies	7.5	10.3	9.4	9.5	9.6	9.7	10.2	9.7	9.2	8.9	8.5	14
15 Private pension funds	1.4	1.3	1.2	1.3	1.3	1.4	1.3	1.7	1.8	1.9	2.0	15
16 State and local gov. retirement funds	5.9	5.2	4.6	4.6	4.5	4.5	4.5	4.4	4.4	4.4	4.4	16
17 Government-sponsored enterprises	453.9	457.6	447.9	450.8	451.2	434.9	456.9	470.6	452.2	444.4	438.5	17
18 Agency- and GSE-backed mortgage pools	3419.7	3710.6	4318.8	4452.7	4607.2	4738.6	4801.2	4880.4	5008.6	5133.0	5213.7	18
19 ABS issuers	1621.9	2139.5	2171.7	2112.5	2025.3	1947.4	1858.6	1775.3	1680.9	1598.3	1525.2	19
20 Finance companies	489.8	538.1	472.7	458.0	420.5	395.2	375.4	368.4	356.1	345.1	331.3	20
21 REITs	127.4	103.7	79.2	65.9	60.3	55.1	36.7	33.7	32.8	31.5	30.3	21
Memo:												
22 Home equity loans included above (2)	914.8	1066.1	1129.8	1126.7	1126.5	1115.9	1113.5	1095.9	1074.2	1051.1	1032.4	22
23 Commercial banking	549.0	653.6	692.3	698.0	711.1	769.8	776.1	769.7	781.2	766.8	761.8	23
24 Savings institutions	151.6	137.6	180.5	180.5	180.3	119.7	119.5	116.0	90.0	87.9	80.0	24
25 Credit unions	75.9	86.9	94.1	94.5	95.3	97.2	98.7	97.0	96.1	95.0	94.4	25
26 ABS issuers	40.4	80.4	68.4	62.0	55.6	50.2	44.2	39.6	35.6	32.4	30.0	26
27 Finance companies	98.0	107.6	94.5	91.6	84.1	79.0	75.1	73.7	71.2	69.0	66.3	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	686.7	742.0	842.6	861.4	878.5	894.7	903.4	906.1	909.8	908.5	897.5	1
2 Nonfinancial corporate business	34.4	36.5	38.3	38.6	39.0	39.3	39.7	40.0	40.3	40.5	40.9	2
3 Nonfarm noncorporate business	627.5	680.4	781.6	798.8	815.6	830.9	838.7	840.4	842.4	840.8	831.5	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	24.8	25.1	22.7	24.0	23.9	24.5	25.1	25.7	27.2	27.2	25.1	5
6 Total assets	686.7	742.0	842.6	861.4	878.5	894.7	903.4	906.1	909.8	908.5	897.5	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	1.1	0.9	0.6	0.6	0.5	0.4	0.4	0.3	0.2	0.1	0.1	8
9 Nonfarm noncorporate business	12.3	11.7	14.3	14.7	15.0	15.2	15.2	15.0	14.8	14.5	14.2	9
10 State and local governments	60.8	66.6	70.8	70.5	70.4	69.7	68.4	66.9	65.9	65.2	64.6	10
11 Federal government	14.9	14.8	14.4	14.3	14.3	14.3	14.5	14.4	14.4	14.4	14.7	11
12 Commercial banking	138.7	157.6	168.4	172.9	176.1	214.7	215.1	216.8	216.8	217.0	209.9	12
13 Savings institutions	98.4	95.8	92.7	94.6	96.9	65.2	65.2	65.7	65.8	63.5	59.9	13
14 Life insurance companies	42.4	46.1	51.8	51.9	52.0	52.0	51.8	51.2	50.7	50.3	49.9	14
15 Private pension funds	2.1	2.0	2.1	2.3	2.4	2.7	2.4	2.3	2.4	2.6	2.7	15
16 State and local gov. retirement funds	4.9	4.3	3.8	3.8	3.8	3.7	3.7	3.7	3.7	3.7	3.7	16
17 Government-sponsored enterprises	93.0	105.4	147.7	158.0	168.2	179.7	187.7	190.8	194.1	197.4	197.8	17
18 Agency- and GSE-backed mortgage pools	121.3	123.5	140.2	144.2	148.0	148.6	154.9	156.8	160.1	162.2	164.8	18
19 ABS issuers	89.3	103.2	125.4	122.8	119.9	117.4	114.4	112.8	112.1	110.3	108.2	19
20 Finance companies	5.6	5.1	5.1	5.5	6.0	6.7	5.8	5.6	5.5	5.3	5.1	20
21 REITs	1.9	5.0	5.2	5.2	5.0	4.4	3.9	3.7	3.3	2.0	1.9	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1919.5	2198.5	2466.1	2509.7	2546.7	2559.3	2578.6	2571.6	2557.9	2532.3	2485.5	1
2 Household sector	187.4	214.3	240.4	244.7	248.3	252.0	251.4	250.7	249.4	246.9	242.3	2
3 Nonfinancial corporate business	708.3	800.0	865.3	879.9	896.1	897.8	911.0	908.2	906.2	896.2	888.6	3
4 Nonfarm noncorporate business	903.1	1057.3	1226.5	1247.3	1265.1	1271.3	1277.8	1273.5	1262.2	1249.6	1216.8	4
5 REITs	120.7	127.0	134.0	137.9	137.2	138.2	138.4	139.2	140.1	139.7	137.8	5
6 Total assets	1919.5	2198.5	2466.1	2509.7	2546.7	2559.3	2578.6	2571.6	2557.9	2532.3	2485.5	6
7 Household sector	14.9	17.0	19.1	19.4	19.7	19.8	20.0	19.9	19.8	19.6	19.2	7
8 Nonfinancial corporate business	26.3	23.0	15.8	14.2	12.4	10.6	8.8	7.1	5.3	3.5	1.7	8
9 Nonfarm noncorporate business	9.9	9.5	11.5	11.8	12.0	12.2	12.2	12.1	11.9	11.6	11.4	9
10 State and local governments	12.2	13.3	14.2	14.1	14.1	13.9	13.7	13.4	13.2	13.0	12.9	10
11 Federal government	45.2	48.9	51.0	51.6	53.8	56.6	61.4	62.5	65.4	69.0	67.8	11
12 Commercial banking	989.4	1123.2	1223.6	1249.6	1281.6	1305.6	1328.5	1333.6	1330.5	1315.6	1296.4	12
13 Savings institutions	100.0	112.4	121.5	132.0	133.7	126.4	128.1	128.2	128.8	126.9	123.9	13
14 Property-casualty insurance companies	2.7	3.5	4.8	4.9	5.0	4.7	5.0	5.0	5.0	4.8	4.6	14
15 Life insurance companies	224.3	235.4	252.2	256.6	261.8	266.0	267.1	264.1	261.3	259.3	257.5	15
16 Private pension funds	6.3	6.2	6.8	6.8	7.0	6.9	7.4	7.5	7.8	10.8	11.4	16
17 State and local govt. retirement funds	5.6	4.9	4.3	4.3	4.3	4.2	4.2	4.2	4.2	4.2	4.2	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	420.1	523.0	650.5	644.9	639.1	628.7	620.3	613.8	606.6	598.9	582.3	19
20 Finance companies	46.0	51.1	54.0	62.3	65.2	66.7	66.6	66.2	65.2	65.1	64.5	20
21 REITs	16.8	27.1	37.0	37.2	37.1	37.1	35.3	34.1	32.9	30.0	27.8	21

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities (Farm business)	104.8	108.0	112.7	117.0	121.3	125.7	130.1	132.2	134.2	136.3	138.5	1
2 Total assets	104.8	108.0	112.7	117.0	121.3	125.7	130.1	132.2	134.2	136.3	138.5	2
3 Household sector	6.7	2.2	-0.8	-1.0	-0.4	-0.7	-0.6	-0.2	0.1	0.1	0.2	3
4 Nonfarm noncorporate business	0.7	0.7	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8	4
5 State and local governments	1.5	1.7	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.6	1.6	5
6 Federal government	3.2	3.2	3.3	3.2	3.3	3.5	3.5	3.5	3.5	3.7	3.9	6
7 Commercial banking	37.9	40.1	41.9	43.6	45.3	47.1	48.8	49.6	50.3	51.1	51.9	7
8 Savings institutions	0.6	0.7	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	8
9 Life insurance companies	11.3	12.0	12.8	12.9	13.1	13.2	13.4	13.6	13.8	14.0	14.3	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	42.0	44.2	47.6	50.3	52.2	54.4	56.9	57.6	58.5	59.5	60.4	11
12 Agency- and GSE-backed mortgage pools	0.8	3.2	4.5	4.5	4.3	4.7	4.7	4.6	4.6	4.5	4.5	12

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities (Households)	2320.6	2416.0	2555.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	1
2 Total assets	2320.6	2416.0	2555.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	2
3 Nonfinancial corporate business	59.6	57.6	58.6	55.3	55.5	56.2	59.8	55.0	53.8	53.0	57.2	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	89.8	91.7	98.4	103.5	104.6	106.9	111.0	122.7	135.4	157.8	186.0	5
6 Commercial banking	707.0	741.2	804.1	796.3	813.0	844.1	878.6	850.7	837.8	832.7	855.4	6
7 Savings institutions	109.1	95.5	90.8	87.5	90.0	79.3	86.3	80.0	75.9	78.1	77.5	7
8 Credit unions	228.6	234.5	235.7	230.1	231.1	236.1	236.2	233.3	234.7	240.3	237.2	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	609.9	661.1	683.7	680.0	680.0	669.7	646.4	629.3	623.8	614.1	579.4	10
11 Finance companies	516.5	534.4	584.1	580.7	581.8	596.3	575.8	546.8	526.5	520.7	488.7	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	3003.6	3195.9	3398.1	3419.3	3413.3	3381.7	3317.0	3279.3	3262.2	3349.2	3358.7	1
2 Household sector	186.3	199.9	214.5	218.4	222.2	226.2	230.2	231.8	233.8	237.9	241.2	2
3 Nonfinancial corporate business	1699.4	1813.0	1898.9	1877.3	1848.1	1802.5	1765.3	1696.0	1652.3	1657.6	1680.8	3
4 Nonfarm noncorporate business	329.4	349.4	378.7	387.3	392.1	396.7	397.5	393.9	388.3	381.7	376.3	4
5 Farm business	6.3	-0.7	-4.8	11.3	6.8	16.8	19.5	22.9	22.8	24.9	24.7	5
6 State and local governments	482.0	516.4	553.7	563.5	573.6	583.9	593.7	603.2	612.9	622.7	632.4	6
7 Federal government	202.7	208.9	238.1	247.5	262.1	253.7	226.4	223.3	225.9	284.1	267.5	7
8 Rest of the world	54.5	60.7	73.1	70.5	69.3	67.6	63.2	60.3	71.7	73.4	65.8	8
9 Brokers and dealers	43.1	48.3	45.8	43.5	39.1	34.4	21.2	47.8	54.5	66.9	70.0	9
10 Total trade receivables	2993.5	3036.7	3288.3	3360.2	3406.6	3340.8	3176.9	3147.1	3154.6	3198.3	3078.4	10
11 Nonfinancial corporate business	2108.2	2090.0	2253.0	2291.3	2327.0	2260.3	2113.2	2103.9	2122.4	2131.3	2040.3	11
12 Nonfarm noncorporate business	430.9	470.9	525.6	540.1	548.4	556.2	557.6	551.4	541.9	530.7	521.5	12
13 State and local governments	144.7	158.5	168.4	167.9	173.7	173.0	169.9	166.4	165.2	166.7	166.3	13
14 Federal government	70.9	59.4	60.6	61.9	65.0	67.4	64.3	64.6	67.9	70.2	67.2	14
15 Rest of the world	56.9	62.8	83.5	94.3	100.1	102.0	89.6	87.2	92.2	146.3	139.1	15
16 Property-casualty insurance companies	82.1	87.0	85.4	86.3	87.1	87.1	86.7	87.4	87.3	85.4	82.9	16
17 ABS issuers	99.8	108.3	111.7	118.4	105.2	94.7	95.5	86.1	77.7	67.8	61.1	17
18 Discrepancy	10.1	159.2	109.8	59.1	6.7	41.0	140.2	132.2	107.7	150.8	280.3	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	1038.4	1249.9	1526.4	1647.1	1564.9	1685.2	1128.5	1018.0	1000.2	1068.7	1090.7	1
2 Household sector	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	203.0	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	806.0	957.8	1200.9	1281.7	1273.4	1282.9	963.6	883.5	852.3	894.6	887.8	4
5 Customer credit balances (HH)	575.3	655.7	866.4	984.5	992.1	998.6	742.7	666.9	658.2	672.6	668.1	5
6 From U.S.-chartered commercial banks	95.6	116.5	145.9	158.4	158.1	178.8	158.6	139.1	120.9	157.1	158.0	6
7 From foreign banking offices in U.S.	135.1	185.6	188.6	138.8	123.2	105.5	62.3	77.5	73.3	65.0	61.6	7
8 Total assets	1038.4	1249.9	1526.4	1647.1	1564.9	1685.2	1128.5	1018.0	1000.2	1068.7	1090.7	8
9 Household sector	575.3	655.7	866.4	984.5	992.1	998.6	742.7	666.9	658.2	672.6	668.1	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	230.7	302.2	334.5	297.2	281.4	284.3	221.0	216.6	194.1	222.0	219.6	11
12 Brokers and dealers	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	203.0	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
1 Total liabilities	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1211.2	1242.9	1249.7	1
2 Federal government	42.7	44.2	45.4	45.3	45.8	45.7	46.4	46.3	46.9	46.9	47.5	2
3 Life insurance companies	1039.9	1119.5	1156.1	1141.9	1150.5	1152.0	1133.4	1134.7	1164.3	1196.0	1202.2	3
4 Total assets (Households)	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1211.2	1242.9	1249.7	4
<i>Pension fund reserves:</i>												
5 Total liabilities	11373.7	12696.2	13375.9	12564.6	12471.0	11824.2	10431.9	9896.2	10617.6	11446.1	11806.2	5
6 Life insurance companies	2197.4	2332.4	2437.8	2367.3	2364.0	2308.2	2150.6	2119.0	2160.9	2221.8	2222.2	6
7 Private pension funds (1)	5341.4	6047.7	6425.4	5948.7	5887.2	5479.2	4635.6	4315.6	4776.0	5293.0	5493.2	7
8 State and local govt. retirement funds	2763.4	3175.1	3315.5	3077.2	3040.6	2848.3	2424.6	2269.2	2465.9	2681.6	2766.4	8
9 Federal government retirement funds (2)	1071.5	1141.1	1197.2	1171.4	1179.2	1188.5	1221.2	1192.4	1214.8	1249.7	1324.4	9
10 Total assets (Households) (3)	11373.7	12696.2	13375.9	12564.6	12471.0	11824.2	10431.9	9896.2	10617.6	11446.1	11806.2	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	221.4	237.0	167.7	173.3	131.7	124.9	44.1	47.5	52.4	83.5	63.1	1
2 Nonfinancial corporate business	93.1	85.4	35.8	55.0	37.9	54.1	43.1	45.1	39.4	46.3	28.1	2
3 Nonfarm noncorporate business	86.7	95.7	99.5	100.7	101.4	102.0	102.1	101.6	100.8	99.9	99.1	3
4 U.S.-chartered commercial banks (net)	25.8	24.7	11.1	0.2	-12.3	-29.7	-74.6	-72.6	-80.9	-65.9	-67.5	4
5 Savings institutions	3.6	3.3	1.3	1.6	1.0	1.1	1.0	1.4	0.8	1.4	1.3	5
6 Property-casualty insurance companies (net)	-1.6	9.4	7.0	5.9	-3.0	-2.7	-21.1	-24.2	-20.5	-14.5	-16.1	6
7 Life insurance companies (net)	-5.3	-1.3	-4.7	-7.8	-11.6	-17.9	-24.4	-21.8	-6.3	-3.7	-1.2	7
8 Finance companies	16.9	17.0	15.5	15.7	15.7	15.6	15.4	15.4	14.6	13.8	13.7	8
9 Brokers and dealers	2.1	2.8	2.2	2.0	2.6	2.5	2.5	2.7	4.5	6.2	5.7	9
10 Total business taxes receivable	232.6	285.1	342.5	356.5	371.8	384.5	389.3	397.8	404.0	417.2	416.1	10
11 State and local governments	141.0	189.0	237.5	248.0	259.8	269.0	269.8	274.5	276.8	286.0	280.9	11
12 Federal government	91.6	96.1	105.0	108.5	112.0	115.5	119.4	123.4	127.3	131.2	135.1	12
13 Discrepancy	-11.3	-48.1	-174.8	-183.2	-240.0	-259.5	-345.1	-350.3	-351.6	-333.7	-352.9	13

L.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total household equity	8358.0	8843.4	8797.5	8507.3	8190.0	7949.9	7325.5	6859.4	6718.7	6740.3	6538.2	1
2 Nonfarm noncorporate business	6864.4	7225.5	7047.7	6768.6	6455.4	6240.7	5650.8	5204.5	5081.0	5122.7	4935.5	2
3 Farm business	1481.9	1608.0	1738.2	1728.2	1724.6	1701.1	1665.3	1643.8	1626.6	1606.4	1591.5	3
4 Brokers and dealers	11.7	9.8	11.6	10.5	10.0	8.1	9.5	11.1	11.2	11.2	11.1	4

L.228 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	14148.1	15496.9	17159.0	18271.6	18529.8	19966.9	19327.1	19735.5	18870.9	18493.6	18670.3	1
2 Household sector	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	24.5	21.2	2
3 Nonfinancial corporate business	3838.7	3900.0	4162.3	4167.4	4188.1	4160.8	4374.9	4437.1	4499.2	4546.0	4612.3	3
4 Nonfarm noncorporate business	861.2	1006.1	1099.9	1117.1	1123.8	1132.4	1129.8	1129.2	1132.8	1138.4	1152.4	4
5 Federal government	963.7	1017.2	1094.2	1078.4	1086.5	1111.7	1183.5	1157.1	1162.5	1179.5	1261.6	5
6 Rest of the world	3461.1	4143.7	4805.7	5425.8	5535.1	6862.2	5434.9	5650.0	4880.4	4330.0	4512.6	6
7 Monetary authority	15.3	18.5	21.0	21.0	21.4	22.2	23.1	24.5	33.0	31.7	29.2	7
8 Commercial banking	1388.5	1420.3	1686.6	1859.0	1863.1	1882.3	2481.5	2613.1	2459.4	2465.5	2316.1	8
9 Savings institutions	60.5	80.2	102.4	91.7	86.2	58.7	72.3	74.7	48.5	41.5	6.5	9
10 Credit unions	11.9	9.2	3.6	7.6	3.2	1.9	4.7	20.7	20.8	20.8	19.2	10
11 Property-casualty insurance companies	759.3	815.7	825.4	833.2	851.9	871.0	846.4	836.5	837.7	842.9	836.0	11
12 Life insurance companies	845.0	947.2	1043.8	1058.0	1066.5	973.8	952.0	902.8	939.0	1028.6	1053.6	12
13 Government-sponsored enterprises	141.8	153.4	171.1	193.3	181.2	207.6	212.1	245.0	247.2	263.1	270.7	13
14 Finance companies	702.8	715.7	654.4	665.8	659.4	670.4	664.8	664.2	634.1	609.9	591.7	14
15 REITs	54.7	62.4	65.8	65.3	63.7	65.6	62.1	50.1	51.1	45.3	44.3	15
16 Brokers and dealers	405.5	519.5	564.9	543.1	529.7	613.8	449.2	416.0	439.9	457.1	468.0	16
17 Funding corporations	615.8	665.0	834.1	1119.8	1244.4	1307.3	1408.8	1487.9	1460.6	1468.9	1474.9	17
18 Total assets	18967.7	21363.4	23904.0	24782.2	25043.2	25594.8	25107.8	25644.2	25257.1	25057.3	25153.3	18
19 Household sector	608.7	646.1	712.2	724.7	732.2	749.5	766.4	763.4	765.6	772.6	784.2	19
20 Nonfinancial corporate business	8112.4	8864.8	9798.7	9834.6	9897.4	9961.1	10078.1	10065.3	10122.5	10229.6	10389.6	20
21 Nonfarm noncorporate business	1265.5	1644.4	1972.8	2027.2	2058.2	2087.5	2092.9	2069.6	2034.0	1991.8	1957.2	21
22 Farm business	44.5	48.6	52.0	52.5	52.9	53.4	53.8	53.9	54.0	54.1	54.2	22
23 State and local governments	30.0	0.6	17.7	28.1	98.3	103.9	96.6	50.3	71.7	98.9	107.3	23
24 Federal government	133.7	136.8	138.7	139.6	138.6	116.9	110.8	113.6	109.0	97.6	146.6	24
25 Rest of the world	2688.4	3305.7	3937.1	4407.3	4431.2	4826.2	3776.0	4080.5	3784.0	3482.7	3396.6	25
26 Monetary authority	18.1	17.0	40.5	37.3	77.2	303.2	569.8	332.5	163.0	114.0	75.9	26
27 Commercial banking	2223.7	2347.2	2546.6	2820.8	2899.3	3074.7	3451.8	4111.5	4053.3	3996.4	3868.4	27
28 Savings institutions	107.9	109.3	115.5	114.1	104.9	90.5	90.0	99.9	80.3	72.8	75.0	28
29 Credit unions	24.2	24.9	35.9	38.4	40.5	41.4	44.2	60.1	59.6	55.1	58.5	29
30 Property-casualty insurance companies	103.3	105.5	116.8	118.7	123.1	126.7	102.6	102.1	102.1	103.8	104.8	30
31 Life insurance companies	153.1	147.1	123.3	136.6	127.8	97.4	151.0	133.3	145.2	173.1	211.8	31
32 Private pension funds	480.2	532.5	620.1	593.9	608.8	576.7	545.5	513.6	582.0	647.0	679.8	32
33 State and local govt. retirement funds	15.4	16.3	16.2	16.4	16.4	16.2	16.2	16.1	16.2	16.6	16.9	33
34 Federal government retirement funds	882.9	918.7	952.0	936.9	943.5	962.3	1015.3	993.2	997.6	1013.5	1077.2	34
35 Money market mutual funds	43.3	59.2	90.9	69.7	56.9	45.1	47.9	51.4	56.5	51.9	59.1	35
36 Mutual funds	10.7	14.0	16.8	20.1	17.3	18.9	20.0	16.0	17.3	19.0	19.0	36
37 Government-sponsored enterprises	117.8	114.7	141.7	126.5	125.6	105.8	95.0	102.3	116.1	88.5	77.8	37
38 Finance companies	46.7	16.4	18.2	26.2	27.1	26.2	30.0	44.4	56.1	55.1	70.3	38
39 REITs	51.9	59.7	55.4	57.2	59.7	61.3	54.7	54.0	49.9	58.3	63.3	39
40 Brokers and dealers	1202.6	1599.4	1633.7	1712.1	1669.4	1456.2	1105.7	1015.0	1083.8	1164.1	1135.1	40
41 Funding corporations	602.8	634.6	751.5	743.3	736.9	693.6	793.5	802.2	737.4	700.8	724.8	41
42 Discrepancy	-4819.6	-5866.5	-6745.1	-6510.6	-6513.4	-5627.9	-5780.7	-5908.7	-6386.2	-6563.7	-6483.0	42

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world	2651.7	2948.2	3451.5	3548.7	3655.6	3716.5	3698.8	3745.3	3796.3	3866.4	3897.4	1
2	Asset: Nonfinancial corporate business	2205.7	2440.7	2800.0	2881.9	2970.3	3020.5	3005.1	3052.2	3106.5	3168.6	3195.6	2
3	Commercial banking	104.9	95.9	158.1	159.4	161.9	162.6	192.7	192.1	184.3	186.4	186.4	3
4	Property-casualty insurance companies	103.3	105.5	116.8	118.7	123.1	126.7	102.6	102.1	102.1	103.8	104.8	4
5	Life insurance companies	19.1	20.0	24.7	25.7	26.5	28.3	26.0	25.0	27.4	28.0	28.5	5
6	Finance companies	17.7	42.0	49.5	52.3	54.3	55.7	56.3	57.0	58.5	61.1	62.6	6
7	Brokers and dealers	201.1	244.1	302.3	310.8	319.4	322.7	316.0	316.8	317.5	318.4	319.4	7
<i>Foreign direct investment in U.S.:</i>													
8	Liab.: Nonfinancial corporate business	1549.4	1722.7	2042.0	2072.6	2148.8	2188.0	2265.5	2292.7	2311.4	2343.3	2366.7	8
9	Nonfarm noncorporate business	3.3	3.6	3.4	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2	9
10	Commercial banking	130.2	135.4	134.3	142.2	148.2	150.4	119.1	116.6	121.7	124.8	127.8	10
11	Property-casualty insurance companies	60.1	99.9	90.9	91.4	99.7	103.7	86.5	78.6	80.4	84.7	88.7	11
12	Life insurance companies	65.8	71.3	68.8	73.3	73.9	76.0	56.4	60.6	68.4	71.3	73.8	12
13	Finance companies	38.8	51.1	31.9	38.4	42.4	47.6	26.2	26.3	30.7	30.4	30.9	13
14	Brokers and dealers	49.9	61.0	69.2	78.1	85.7	98.0	79.9	81.2	82.4	83.1	83.6	14
15	Funding corporations	8.4	9.0	9.6	9.8	9.9	10.1	10.2	10.4	10.5	10.7	10.8	15
16	Asset: Rest of the world	1906.0	2154.1	2450.1	2508.9	2611.8	2677.0	2646.8	2669.6	2708.7	2751.5	2785.5	16
<i>Federal government equity in IBRD, etc.:</i>													
17	Liab.: Rest of the world	43.2	45.3	46.9	47.0	48.1	48.2	48.3	48.4	49.7	49.8	50.9	17
18	Asset: Federal government	43.2	45.3	46.9	47.0	48.1	48.2	48.3	48.4	49.7	49.8	50.9	18
<i>Federal Reserve Bank stock:</i>													
19	Liab.: Monetary authority	13.5	15.3	18.5	19.5	19.9	20.3	21.1	22.6	24.2	24.9	25.6	19
20	Asset: Commercial banking	13.5	15.3	18.5	19.5	19.9	20.3	21.1	22.6	24.2	24.9	25.6	20
<i>Equity in government-sponsored enterprises:</i>													
21	Liab.: Government-sponsored enterprises	46.7	46.9	56.0	58.2	59.0	59.7	55.7	53.5	55.3	54.6	51.8	21
22	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Nonfarm noncorporate (BC)	1.8	1.9	2.2	3.2	3.3	3.9	4.1	4.1	4.3	4.6	4.8	23
24	Farm business (FICB and FLB)	2.8	3.0	3.6	2.5	2.5	2.1	2.0	2.2	2.1	1.9	2.0	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	20.2	22.9	26.7	27.9	28.1	28.5	25.6	24.7	27.2	26.8	24.7	26
27	Savings institutions (FHLB)	18.5	15.6	18.8	19.9	19.9	19.5	18.0	17.0	16.1	15.7	15.1	27
28	Credit unions (FHLB)	1.8	1.9	2.5	2.3	2.6	2.8	2.8	2.4	2.5	2.5	2.4	28
29	Life insurance companies (FHLB)	1.6	1.6	2.2	2.3	2.5	2.8	3.2	3.2	3.2	3.1	2.9	29
<i>BHC investment in subsidiaries:</i>													
30	Liab.: Commercial banking	897.0	1006.9	1133.1	1158.4	1148.5	1157.2	1181.3	1245.4	1260.8	1320.8	1346.3	30
31	Savings institutions	22.7	24.7	25.3	26.2	28.8	27.8	31.6	24.0	24.3	23.9	22.2	31
32	Life insurance companies	35.6	38.3	43.7	43.0	42.3	37.0	31.2	29.7	33.9	40.9	40.5	32
33	Finance companies	195.2	198.5	239.9	244.2	237.7	241.3	232.6	226.2	212.7	208.4	201.8	33
34	Brokers and dealers	130.5	145.1	34.7	39.2	69.6	92.0	102.3	685.1	704.5	653.2	561.4	34
35	Asset: Bank holding companies	1281.0	1413.5	1476.6	1511.0	1526.8	1555.4	1579.0	2210.4	2236.2	2247.2	2172.1	35
<i>NFC inv. in finance company subs.:</i>													
36	Liab.: Finance companies	117.0	140.1	81.5	84.5	82.2	83.5	80.5	76.9	72.3	70.9	68.6	36
37	Asset: Nonfinancial corporate business	117.0	140.1	81.5	84.5	82.2	83.5	80.5	76.9	72.3	70.9	68.6	37
<i>Funding corp. investment in subs.:</i>													
38	Liab.: Foreign banking offices in U.S.	188.8	197.3	241.0	240.4	237.3	192.6	276.6	269.3	224.5	199.1	200.9	38
39	Brokers and dealers	414.0	437.3	510.5	502.9	499.7	501.0	516.9	532.9	512.9	501.7	523.8	39
40	Asset: Funding corporations	602.8	634.6	751.5	743.3	736.9	693.6	793.5	802.2	737.4	700.8	724.8	40
<i>Equity investment under Public-Private Inv. Program:</i>													
41	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	41
42	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	42
43	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	43

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	0.6	0.6	24.5	21.5	62.5	288.7	554.2	310.4	115.1	57.3	10.8	1
2 Asset: Federal government	0.6	0.6	0.5	0.5	0.5	0.4	0.5	0.4	0.5	0.5	0.5	2
3 Monetary authority (1)	0.0	0.0	24.0	21.0	62.0	288.3	553.7	309.9	114.6	56.8	10.3	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	19.2	19.0	20.9	26.7	20.1	27.1	15.5	19.0	18.2	14.7	15.9	6
7 Asset: Savings institutions	19.2	19.0	20.9	26.7	20.1	27.1	15.5	19.0	18.2	14.7	15.9	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	24.5	21.2	8
9 Asset: Life insurance companies	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	24.5	21.2	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	217.3	232.1	247.6	258.3	259.4	263.3	265.2	267.4	268.9	274.6	272.4	10
11 Health	138.3	149.8	163.3	171.6	172.0	175.4	182.7	184.9	187.2	192.9	194.5	11
12 Policy dividend accumulation	42.7	43.5	43.7	44.2	44.7	44.8	40.4	42.0	41.1	40.5	38.3	12
13 Policy and contract claims	36.3	38.8	40.6	42.4	42.7	43.2	42.1	40.5	40.6	41.2	39.6	13
14 Asset: Household sector	217.3	232.1	247.6	258.3	259.4	263.3	265.2	267.4	268.9	274.6	272.4	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	699.2	715.8	734.5	741.8	752.2	767.3	759.9	757.8	757.4	758.2	747.3	15
16 Asset: Household sector	316.0	320.5	327.3	329.5	334.3	341.2	337.3	336.3	335.9	336.0	330.5	16
17 Nonfinancial corporate business	276.2	282.7	290.1	293.0	297.4	303.4	300.0	299.2	299.0	299.3	295.1	17
18 Nonfarm noncorporate business	65.3	66.9	68.6	69.3	70.0	71.4	70.7	70.5	70.5	70.6	69.6	18
19 Farm business	41.7	45.6	48.5	50.0	50.5	51.3	51.8	51.8	52.0	52.3	52.2	19
<i>Unallocated insurance company contracts:</i>												
20 Liab.: Life insurance companies	338.4	387.9	444.3	417.8	426.2	397.2	351.6	316.8	372.7	432.0	457.6	20
21 Asset: Private pension funds	338.4	387.9	444.3	417.8	426.2	397.2	351.6	316.8	372.7	432.0	457.6	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	44.8	42.8	47.2	47.7	48.2	47.9	47.9	48.8	49.9	51.6	54.7	22
23 Asset: Private pension funds	44.8	42.8	47.2	47.7	48.2	47.9	47.9	48.8	49.9	51.6	54.7	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	939.7	1242.3	1240.2	1369.1	1359.7	1136.9	887.0	802.4	844.0	890.0	855.7	24
25 Asset: Brokers and dealers	939.7	1242.3	1240.2	1369.1	1359.7	1136.9	887.0	802.4	844.0	890.0	855.7	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	882.9	918.7	952.0	936.9	943.5	962.3	1015.3	993.2	997.6	1013.5	1077.2	26
27 Asset: Federal government retirement funds	882.9	918.7	952.0	936.9	943.5	962.3	1015.3	993.2	997.6	1013.5	1077.2	27
<i>Retiree Health Care Funds (2):</i>												
28 Liab.: Federal government	75.4	93.5	137.3	136.9	138.5	145.0	163.8	159.6	160.8	161.9	180.4	28
29 Asset: Household sector	75.4	93.5	137.3	136.9	138.5	145.0	163.8	159.6	160.8	161.9	180.4	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	4246.5	4423.7	4954.0	5768.6	5753.7	7051.7	6316.0	6404.4	5581.4	5049.2	5198.6	1
2 Nonfinancial corporate business	2244.5	2134.5	2073.1	2047.1	1991.2	1924.8	2061.5	2095.6	2137.9	2151.1	2190.9	2
3 Nonfarm noncorporate business	857.9	1002.5	1096.4	1114.0	1120.7	1129.2	1126.7	1126.0	1129.6	1135.2	1149.2	3
4 Federal government	5.4	5.1	4.9	4.6	4.5	4.4	4.3	4.2	4.2	4.1	4.0	4
5 Rest of the world	765.6	1149.7	1282.9	1808.6	1768.9	2808.8	1133.6	1545.9	919.3	356.5	553.6	5
6 Monetary authority	1.8	3.2	2.5	1.5	1.5	1.9	2.1	1.9	8.8	6.8	3.6	6
7 Commercial banking	172.6	80.6	178.2	317.9	329.2	382.1	904.5	981.8	852.3	820.7	641.2	7
8 U.S.-chartered commercial banks	-30.4	-67.8	-94.7	-41.3	-101.3	-162.5	13.6	10.8	-24.7	13.0	-4.0	8
9 Foreign banking offices in U.S.	-55.1	-177.9	-75.8	9.1	55.1	171.8	453.7	431.8	333.7	240.2	102.3	9
10 Bank holding companies	216.0	288.6	322.4	323.4	348.0	349.3	415.5	517.4	522.5	540.8	517.9	10
11 Banks in U.S.-affiliated areas	42.2	37.7	26.2	26.8	27.3	23.6	21.7	21.8	20.8	26.7	25.0	11
12 Savings institutions	37.8	55.5	77.1	65.5	57.4	30.8	40.7	50.7	24.2	17.6	-15.6	12
13 Credit unions	11.9	9.2	3.6	7.6	3.2	1.9	4.7	20.7	20.8	20.8	19.2	13
14 Life insurance companies	187.8	217.5	239.4	265.7	264.7	200.3	247.7	228.3	195.1	209.8	209.4	14
15 Government-sponsored enterprises	75.9	87.6	94.3	108.4	102.1	120.8	141.0	172.6	173.8	193.9	203.1	15
16 Finance companies	351.8	326.0	301.1	298.7	297.1	298.0	325.6	334.7	318.3	300.2	290.3	16
17 REITs	54.7	62.4	65.8	65.3	63.7	65.6	62.1	50.1	51.1	45.3	44.3	17
18 Brokers and dealers	-188.9	-123.8	-49.4	-77.1	-125.3	-77.3	-249.9	-883.1	-859.9	-780.9	-700.8	18
19 Funding corporations	-332.3	-586.4	-415.8	-259.0	-125.2	160.4	511.6	675.1	606.0	568.2	606.5	19
20 Total assets	9066.0	10290.2	11699.1	12279.2	12267.1	12679.6	12096.7	12313.1	11967.7	11612.9	11681.6	20
21 Nonfinancial corporate business	5513.5	6001.2	6627.0	6575.1	6547.5	6553.8	6692.6	6636.9	6644.6	6690.8	6830.3	21
22 Nonfarm noncorporate business	1198.4	1575.6	1902.0	1954.7	1984.9	2012.2	2018.1	1995.0	1959.2	1916.6	1882.8	22
23 State and local governments	30.0	0.6	17.7	28.1	98.3	103.9	96.6	50.3	71.7	98.9	107.3	23
24 Federal government	89.9	91.0	91.4	92.1	90.0	68.3	62.0	64.7	58.7	47.3	94.3	24
25 Rest of the world	782.4	1151.6	1486.9	1898.4	1819.4	2149.3	1129.2	1410.9	1075.3	731.2	611.0	25
26 Monetary authority	18.1	17.0	16.5	16.3	15.2	15.0	16.1	22.6	48.4	57.2	65.6	26
27 Commercial banking	804.1	799.6	866.7	1103.0	1162.6	1308.0	1633.4	1661.7	1581.4	1511.1	1459.7	27
28 U.S.-chartered commercial banks	563.9	667.1	681.6	789.6	737.6	879.3	990.3	908.1	871.1	843.9	835.7	28
29 Foreign banking offices in U.S.	24.3	-119.6	-104.9	4.6	47.4	100.4	259.6	220.9	191.7	159.9	142.7	29
30 Bank holding companies	210.6	246.2	277.9	296.0	364.1	315.4	372.5	522.7	509.6	499.3	474.5	30
31 Banks in U.S.-affiliated areas	5.3	5.9	12.1	12.8	13.5	12.8	11.1	10.0	9.1	8.0	6.7	31
32 Savings institutions	70.2	74.7	75.7	67.5	64.8	43.9	56.6	63.9	46.1	42.4	44.0	32
33 Credit unions	22.4	23.0	33.4	36.0	37.8	38.5	41.5	57.7	57.0	52.6	56.1	33
34 Life insurance companies	110.1	102.7	72.5	83.5	73.2	40.9	94.7	78.5	89.8	117.5	159.3	34
35 Private pension funds	97.0	101.8	128.6	128.4	134.5	131.5	146.0	147.9	159.4	163.3	167.5	35
36 State and local govt. retirement funds	15.4	16.3	16.2	16.4	16.4	16.2	16.2	16.1	16.2	16.6	16.9	36
37 Mutual funds	10.7	14.0	16.8	20.1	17.3	18.9	20.0	16.0	17.3	19.0	19.0	37
38 Money market mutual funds	43.3	59.2	90.9	69.7	56.9	45.1	47.9	51.4	56.5	51.9	59.1	38
39 Government-sponsored enterprises	117.8	114.7	141.7	126.5	125.6	105.8	95.0	102.3	116.1	88.5	77.8	39
40 Finance companies	29.0	-25.6	-31.3	-26.1	-27.3	-29.6	-26.3	-12.6	-2.4	-6.1	7.6	40
41 REITs	51.9	59.7	55.4	57.2	59.7	61.3	54.7	54.0	49.9	58.3	63.3	41
42 Brokers and dealers	61.8	113.0	91.1	32.3	-9.7	-3.3	-97.4	-104.2	-77.7	-44.3	-40.0	42
43 Discrepancy	-4819.6	-5866.5	-6745.1	-6510.6	-6513.4	-5627.9	-5780.7	-5908.7	-6386.2	-6563.7	-6483.0	43

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	71736.9	77868.9	78795.4	75976.3	74332.2	71272.6	65598.5	62597.7	64752.8	67520.3	68177.5	1
2 Tangible assets	28388.4	29735.3	28036.9	27007.1	26073.2	25178.0	23891.4	22389.8	22789.5	23082.5	23062.9	2
3 Real estate	24127.7	25270.7	23391.4	22297.9	21316.2	20388.3	19112.0	17598.7	17966.7	18261.4	18206.9	3
4 Households (2,3)	22084.5	22943.5	20978.0	19938.7	19068.5	18165.9	17039.2	15685.7	16189.1	16537.2	16575.1	4
5 Nonprofit organizations	2043.3	2327.2	2413.5	2359.1	2247.8	2222.4	2072.8	1913.0	1777.6	1724.2	1631.8	5
6 Equipment and software owned by nonprofit organizations (4)	183.7	196.5	207.9	210.4	214.0	218.1	220.9	221.0	220.7	219.7	219.5	6
7 Consumer durable goods (4)	4077.0	4268.1	4437.5	4498.9	4542.9	4571.5	4558.5	4570.1	4602.1	4601.4	4636.5	7
8 Financial assets	43348.5	48133.6	50758.5	48969.2	48259.0	46094.7	41707.2	40207.8	41963.3	44437.8	45114.6	8
9 Deposits	6155.2	6769.2	7426.2	7592.2	7438.8	7603.0	7900.8	7903.8	7825.5	7670.4	7749.9	9
10 Foreign deposits	59.9	65.2	81.0	74.5	68.3	63.9	59.8	55.7	51.0	50.7	49.3	10
11 Checkable deposits and currency	232.2	189.2	110.0	8.0	23.3	-18.7	211.2	200.3	262.5	222.8	251.1	11
12 Time and savings deposits	4913.9	5400.4	5888.5	6051.8	5953.6	6112.6	6049.7	6100.7	6037.4	6049.4	6129.7	12
13 Money market fund shares	949.2	1114.5	1346.7	1457.9	1393.6	1445.2	1580.0	1547.1	1474.6	1347.6	1319.8	13
14 Credit market instruments	3362.8	3478.2	4081.8	4056.9	4112.2	4227.9	4034.2	4510.2	4195.4	4312.0	4203.4	14
15 Open market paper	98.4	117.5	107.3	94.6	62.4	20.8	6.0	5.6	5.1	4.9	4.6	15
16 Treasury securities	507.6	433.3	257.9	332.2	385.0	428.5	263.9	568.7	584.3	735.5	795.2	16
17 Savings bonds	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	191.2	17
18 Other Treasury	302.5	230.9	61.5	136.8	190.1	234.4	69.9	374.8	390.8	543.1	604.0	18
19 Agency- and GSE-backed securities	488.2	402.6	682.2	641.6	659.0	829.1	701.1	486.1	190.1	185.0	35.0	19
20 Municipal securities	820.9	871.8	896.8	883.6	894.4	909.7	936.8	946.7	964.5	971.4	997.8	20
21 Corporate and foreign bonds	1299.5	1522.7	2011.1	1977.7	1974.7	1899.9	1988.1	2366.0	2315.1	2279.8	2235.9	21
22 Other loans and advances (5)	8.7	8.3	17.4	20.1	22.3	27.5	27.9	28.2	29.3	30.7	32.2	22
23 Mortgages	139.4	122.1	109.1	107.2	114.5	112.3	110.5	108.9	107.1	104.8	102.6	23
24 Corporate equities (2)	7993.0	9493.5	9465.0	8776.5	8462.4	7436.5	5881.0	5162.1	6242.9	7412.5	7698.4	24
25 Mutual fund shares (6)	3839.3	4387.6	4832.0	4575.2	4663.9	4107.5	3444.9	3264.7	3728.2	4168.4	4416.6	25
26 Security credit	575.3	655.7	866.4	984.5	992.1	998.6	742.7	666.9	658.2	672.6	668.1	26
27 Life insurance reserves	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1211.2	1242.9	1249.7	27
28 Pension fund reserves	11373.7	12696.2	13375.9	12564.6	12471.0	11824.2	10431.9	9896.2	10617.6	11446.1	11806.2	28
29 Equity in noncorporate business (7)	8358.0	8843.4	8797.5	8507.3	8190.0	7949.9	7325.5	6859.4	6718.7	6740.3	6538.2	29
30 Miscellaneous assets	608.7	646.1	712.2	724.7	732.2	749.5	766.4	763.4	765.6	772.6	784.2	30
31 Liabilities	12157.4	13404.5	14311.7	14414.7	14355.6	14499.7	14195.0	14075.6	14041.8	14026.9	14001.3	31
32 Credit market instruments	11716.3	12889.7	13747.8	13805.9	13816.3	13845.9	13772.9	13682.8	13635.2	13590.4	13536.0	32
33 Home mortgages (8)	8847.7	9825.2	10484.2	10552.5	10545.8	10505.4	10426.9	10424.6	10387.3	10315.5	10262.3	33
34 Consumer credit	2320.6	2416.0	2555.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	34
35 Municipal securities (9)	205.2	224.1	241.2	242.3	247.3	247.8	249.6	251.9	258.4	261.2	264.7	35
36 Bank loans n.e.c.	36.4	86.4	99.7	104.9	89.2	121.4	117.7	104.0	118.3	137.1	151.0	36
37 Other loans and advances	119.0	123.8	127.0	128.0	129.7	130.7	133.2	133.5	134.0	133.0	134.3	37
38 Commercial mortgages (9)	187.4	214.3	240.4	244.7	248.3	252.0	251.4	250.7	249.4	246.9	242.3	38
39 Security credit	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	203.0	39
40 Trade payables (9)	186.3	199.9	214.5	218.4	222.2	226.2	230.2	231.8	233.8	237.9	241.2	40
41 Deferred and unpaid life insurance premiums	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	24.5	21.2	41
42 Net worth	59579.5	64644.4	64483.7	61561.6	59976.6	56772.9	51403.5	48522.0	50711.0	53493.5	54176.2	42
Memo:												
Replacement-cost value of structures:												
43 Residential	13475.1	14440.6	14643.0	14587.2	14523.6	14359.8	13981.2	13776.4	13557.8	13445.3	13532.7	43
44 Households	13275.9	14229.3	14430.3	14375.4	14313.0	14151.6	13778.7	13577.1	13361.8	13251.1	13337.4	44
45 Nonprofit organizations	199.3	211.3	212.7	211.7	210.6	208.2	202.5	199.4	196.0	194.2	195.2	45
46 Nonresidential (nonprofits)	1174.8	1279.5	1352.6	1356.9	1368.9	1394.2	1424.0	1412.1	1374.6	1337.9	1331.5	46
47 Disposable personal income (SAAR)	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10966.2	10934.3	11049.7	47
48 Household net worth as percentage of disposable personal income (SAAR)	642.2	650.1	619.8	580.2	546.9	523.3	476.0	450.7	462.4	489.2	490.3	48
49 Owners' equity in household real estate (10)	13236.8	13118.3	10493.8	9386.2	8522.7	7660.5	6612.3	5261.0	5801.8	6221.7	6312.7	49
50 Owners' equity as percentage of household real estate (11)	59.9	57.2	50.0	47.1	44.7	42.2	38.8	33.5	35.8	37.6	38.1	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
With tangible assets stated at either market value or replacement cost:												
1 Assets	24714.3	27106.3	28983.6	28908.1	28665.8	28629.1	27961.8	27251.3	26762.3	26711.1	26543.8	1
2 Tangible assets	12852.6	14489.7	15278.8	15172.1	14846.1	14843.6	14210.5	13512.0	12881.0	12596.0	12253.2	2
3 Real estate (1)	7644.2	8934.7	9406.4	9219.9	8779.5	8724.3	8178.0	7537.0	6946.2	6697.3	6335.8	3
4 Equipment and software (2)	3651.0	3890.5	4084.3	4119.6	4176.3	4241.3	4287.0	4287.8	4281.3	4261.2	4255.1	4
5 Inventories (2)	1557.5	1664.4	1788.1	1832.7	1890.3	1878.1	1745.6	1687.3	1653.6	1637.5	1662.3	5
6 Financial assets	11861.7	12616.7	13704.8	13736.0	13819.7	13785.4	13751.3	13739.3	13881.3	14115.2	14290.7	6
7 Foreign deposits	60.6	49.3	50.3	53.1	20.3	28.8	31.0	22.4	38.8	37.5	41.3	7
8 Checkable deposits and currency	252.4	134.8	122.1	174.9	121.2	147.5	102.9	123.0	148.3	211.9	273.5	8
9 Time and savings deposits	450.4	497.0	441.3	397.4	445.7	427.9	404.6	393.8	403.2	491.1	531.7	9
10 Money market fund shares	366.5	432.4	564.1	619.4	651.6	647.3	735.7	747.5	737.9	699.4	683.9	10
11 Security RPs	14.6	15.5	8.1	7.2	8.3	5.7	8.2	8.2	9.6	12.0	11.2	11
12 Commercial paper	111.0	122.7	69.5	23.7	22.3	9.5	10.0	10.5	18.1	13.4	18.3	12
13 Treasury securities	50.7	44.3	38.3	25.8	27.2	24.1	27.3	37.5	42.4	41.9	46.5	13
14 Agency- and GSE-backed securities	18.8	16.4	12.8	8.6	9.1	8.0	9.1	5.8	10.8	10.6	12.2	14
15 Municipal securities	32.1	28.1	29.2	7.8	5.3	6.0	5.0	15.3	14.0	15.0	17.4	15
16 Mortgages	68.3	59.8	41.4	36.8	32.2	27.5	22.9	18.3	13.7	9.1	4.5	16
17 Consumer credit	59.6	57.6	58.6	55.3	55.5	56.2	59.8	55.0	53.8	53.0	57.2	17
18 Trade receivables	2108.2	2090.0	2253.0	2291.3	2327.0	2260.3	2113.2	2103.9	2122.4	2131.3	2040.3	18
19 Mutual fund shares (1)	156.3	204.1	217.5	200.2	196.7	175.4	143.3	132.9	145.8	159.3	163.2	19
20 Miscellaneous assets	8112.4	8864.8	9798.7	9834.6	9897.4	9961.1	10078.1	10065.3	10122.5	10229.6	10389.6	20
21 Liabilities	11145.3	11781.9	12872.6	12986.7	13101.9	13108.2	13302.3	13365.3	13412.0	13465.0	13550.4	21
22 Credit market instruments	5514.1	5983.4	6775.5	6887.0	7027.7	7090.9	7119.0	7187.1	7221.1	7215.0	7229.2	22
23 Commercial paper	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	73.0	59.1	23
24 Municipal securities (3)	176.8	182.2	190.3	190.6	191.6	191.6	193.1	193.5	195.1	197.0	198.3	24
25 Corporate bonds (4)	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.4	4075.0	4145.0	25
26 Bank loans n.e.c.	508.7	517.9	609.4	632.6	648.6	670.2	677.5	652.9	618.7	580.6	553.6	26
27 Other loans and advances	932.5	1047.2	1347.3	1359.6	1380.8	1393.0	1369.9	1347.2	1340.4	1329.5	1323.3	27
28 Mortgages	773.8	875.9	945.8	960.0	973.9	973.5	983.4	978.3	973.3	960.0	949.9	28
29 Trade payables	1699.4	1813.0	1898.9	1877.3	1848.1	1802.5	1765.3	1696.0	1652.3	1657.6	1680.8	29
30 Taxes payable	93.1	85.4	35.8	55.0	37.9	54.1	43.1	45.1	39.4	46.3	28.1	30
31 Miscellaneous liabilities	3838.7	3900.0	4162.3	4167.4	4188.1	4160.8	4374.9	4437.1	4499.2	4546.0	4612.3	31
32 Net worth (market value)	13569.0	15324.4	16111.0	15921.4	15563.9	15520.8	14659.5	13886.0	13350.4	13246.2	12993.5	32
Memo:												
Replacement-cost value of structures:												
33 Residential	152.3	164.8	168.0	167.4	166.7	164.9	160.6	158.2	155.7	154.4	155.4	33
34 Nonresidential	5714.1	6228.6	6588.9	6675.5	6801.6	6991.7	7209.7	7211.5	7079.0	6945.9	6967.9	34
Market value of equities outstanding												
35 (includes corporate farm equities)	12686.6	14602.3	15748.5	14403.8	14370.4	12757.0	10055.0	9024.8	10412.3	11977.9	12737.5	35
36 Debt/net worth (percent) (5)	40.6	39.0	42.1	43.3	45.2	45.7	48.6	51.8	54.1	54.5	55.6	36
37 Debt/equities (percent) (6)	43.5	41.0	43.0	47.8	48.9	55.6	70.8	79.6	69.4	60.2	56.8	37
38 Equities/net worth (percent) (7)	93.5	95.3	97.8	90.5	92.3	82.2	68.6	65.0	78.0	90.4	98.0	38
With tangible assets stated at historical cost:												
39 Assets (8)	20093.5	21356.7	22955.3	23179.8	23427.5	23521.0	23470.7	23492.6	23608.3	23857.9	23993.5	39
40 Tangible assets	8231.8	8740.0	9250.5	9443.8	9607.8	9735.6	9719.4	9753.3	9726.9	9742.7	9702.9	40
41 Real estate	3340.1	3579.5	3883.7	3965.7	4053.8	4136.9	4188.5	4251.1	4307.3	4362.2	4410.4	41
42 Equipment and software	3372.4	3546.4	3703.2	3740.3	3774.4	3803.9	3819.6	3816.9	3814.5	3813.4	3818.8	42
43 Inventories	1519.3	1614.2	1663.6	1737.9	1779.6	1794.7	1711.4	1685.3	1605.1	1567.1	1473.7	43
44 Net worth (historical cost) (9)	8948.2	9574.8	10082.7	10193.2	10325.6	10412.8	10168.4	10127.2	10196.3	10392.9	10443.2	44
Memo:												
Historical-cost value of structures:												
45 Residential	64.0	68.7	73.1	74.1	75.0	75.9	76.6	77.2	77.8	78.3	78.9	45
46 Nonresidential	2900.3	3106.1	3372.7	3446.7	3524.6	3603.9	3682.9	3746.8	3804.4	3855.7	3903.7	46
47 Debt/net worth (percent) (10)	61.6	62.5	67.2	67.6	68.1	68.1	70.0	71.0	70.8	69.4	69.2	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	10928.6	11872.3	12276.1	12120.6	11869.4	11711.2	11130.7	10630.7	10429.3	10374.8	10108.0	1
2 Tangible assets	8386.8	8815.2	8743.1	8490.1	8183.5	7972.8	7382.7	6924.2	6786.7	6807.7	6603.0	2
3 Real estate (1)	7839.3	8228.9	8123.3	7873.6	7563.0	7343.7	6734.4	6243.1	6068.7	6054.6	5818.5	3
4 Residential	6032.0	6139.3	5953.8	5760.4	5559.1	5354.9	4869.3	4535.7	4501.8	4547.0	4397.1	4
5 Nonresidential	1807.3	2089.6	2169.5	2113.2	2004.0	1988.9	1865.1	1707.4	1566.9	1507.5	1421.4	5
6 Equipment and software (2)	465.5	498.7	525.7	520.0	521.0	530.2	556.4	592.3	631.0	667.0	697.0	6
7 Residential (3)	42.9	46.2	47.8	48.1	48.5	49.4	49.7	50.0	50.0	48.8	48.0	7
8 Nonresidential	422.6	452.5	477.9	471.9	472.5	480.7	506.7	542.4	581.0	618.1	649.0	8
9 Inventories (2)	82.0	87.6	94.1	96.5	99.5	98.8	91.9	88.8	87.0	86.2	87.5	9
10 Financial assets	2541.8	3057.2	3533.1	3630.5	3685.9	3738.4	3748.1	3706.4	3642.6	3567.1	3505.0	10
11 Checkable deposits and currency	355.5	428.6	494.3	505.9	511.2	515.5	516.9	511.0	502.1	491.5	482.9	11
12 Time and savings deposits	324.1	344.4	359.3	371.2	379.4	387.7	388.7	384.5	378.0	370.3	364.0	12
13 Money market fund shares	69.0	72.2	74.3	76.4	77.5	78.7	78.9	78.0	76.6	75.0	73.7	13
14 Treasury securities	56.2	56.3	59.3	61.0	61.9	62.8	63.0	62.3	61.2	59.9	58.9	14
15 Municipal securities	4.4	5.8	5.3	5.4	5.5	5.6	5.6	5.5	5.4	5.3	5.2	15
16 Mortgages	36.2	34.6	42.1	43.2	43.9	44.5	44.6	44.1	43.4	42.5	41.7	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	430.9	470.9	525.6	540.1	548.4	556.2	557.6	551.4	541.9	530.7	521.5	18
19 Miscellaneous assets	1265.5	1644.4	1972.8	2027.2	2058.2	2087.5	2092.9	2069.6	2034.0	1991.8	1957.2	19
20 Insurance receivables	65.3	66.9	68.6	69.3	70.0	71.4	70.7	70.5	70.5	70.6	69.6	20
21 Equity investment in GSEs (4)	1.8	1.9	2.2	3.2	3.3	3.9	4.1	4.1	4.3	4.6	4.8	21
22 Other	1198.4	1575.6	1902.0	1954.7	1984.9	2012.2	2018.1	1995.0	1959.2	1916.6	1882.8	22
23 Liabilities	4064.3	4646.8	5228.4	5352.0	5414.0	5470.5	5480.0	5426.2	5348.3	5252.0	5172.5	23
24 Credit market instruments	2786.9	3195.6	3650.3	3747.0	3796.7	3839.4	3850.5	3801.5	3726.3	3632.0	3544.7	24
25 Bank loans n.e.c.	629.9	742.8	882.3	920.3	940.2	971.5	985.6	948.1	894.9	836.7	793.7	25
26 Other loans and advances	149.5	163.9	174.9	195.9	202.6	204.5	208.1	207.0	204.7	200.1	199.7	26
27 Mortgages	2007.5	2288.9	2593.1	2630.8	2653.9	2663.4	2656.8	2646.4	2626.7	2595.2	2551.2	27
28 Trade payables	329.4	349.4	378.7	387.3	392.1	396.7	397.5	393.9	388.3	381.7	376.3	28
29 Taxes payable	86.7	95.7	99.5	100.7	101.4	102.0	102.1	101.6	100.8	99.9	99.1	29
30 Miscellaneous liabilities	861.2	1006.1	1099.9	1117.1	1123.8	1132.4	1129.8	1129.2	1132.8	1138.4	1152.4	30
31 Net worth (5)	6864.4	7225.5	7047.7	6768.6	6455.4	6240.7	5650.8	5204.5	5081.0	5122.7	4935.5	31
Memo:												
Replacement-cost value of structures:												
32 Residential	2854.7	3025.2	3040.4	3024.9	3007.5	2964.1	2882.0	2832.4	2780.5	2750.5	2761.8	32
33 Nonresidential	1278.0	1384.6	1455.2	1469.2	1487.1	1518.7	1560.1	1574.6	1566.3	1563.8	1600.3	33
34 Debt/net worth (percent) (6)	40.6	44.2	51.8	55.4	58.8	61.5	68.1	73.0	73.3	70.9	71.8	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	6693.8	4884.8	19.3	-2922.1	-1585.0	-3203.7	-5369.4	-2881.5	2189.0	2782.4	682.7	1
2 Net investment	308.3	181.9	736.9	253.3	299.6	241.4	300.9	216.3	-51.5	235.9	288.5	2
3 Net physical investment	768.8	729.0	589.2	70.4	101.3	109.8	82.2	-1.1	37.0	76.9	81.5	3
4 Capital expenditures	1803.1	1821.3	1728.2	358.8	393.0	404.1	378.6	289.6	327.5	368.3	373.3	4
5 - Consumption of fixed capital	1034.3	1092.3	1139.0	288.5	291.7	294.3	296.3	290.7	290.5	291.4	291.8	5
6 Net financial investment	-460.5	-547.1	147.8	182.9	198.4	131.6	218.7	217.4	-88.6	159.0	207.0	6
7 Net acquisition of financial assets	689.7	700.1	1055.0	286.0	139.2	270.8	-86.1	98.0	-122.4	144.1	181.4	7
8 - Net increase in liabilities	1150.2	1247.2	907.2	103.0	-59.2	139.2	-304.7	-119.4	-33.8	-14.9	-25.6	8
9 Holding gains on assets at market value (2)	6386.1	4692.8	-747.5	-3183.1	-1849.7	-3429.9	-5589.2	-3460.7	2226.7	2574.3	409.3	9
10 Real estate	3096.2	651.6	-2225.9	-1108.8	-1035.3	-994.8	-1344.8	-1490.6	348.8	243.9	-109.8	10
11 Corporate equities	919.0	2096.8	766.6	-695.4	-332.5	-1024.7	-1559.6	-804.5	1000.4	1173.2	321.4	11
12 Mutual fund shares	193.8	342.4	201.4	-304.7	-32.0	-487.8	-557.1	-159.8	292.9	308.9	112.9	12
13 Equity in noncorporate business	1686.0	498.0	-0.8	-262.1	-326.7	-239.2	-633.9	-464.6	-150.4	7.4	-214.2	13
14 Life insurance and pension fund reserves	491.1	1104.0	511.1	-812.1	-123.1	-683.3	-1493.7	-541.2	734.9	841.0	299.0	14
15 Holding gains on assets at current cost (2)	-44.9	-35.0	-51.5	11.4	3.1	-0.5	-24.9	-8.0	15.7	-25.4	10.6	15
16 Consumer durable goods	-45.1	-36.5	-52.2	11.9	2.3	-2.0	-26.1	-7.9	16.2	-24.2	11.4	16
17 Equipment and software	0.3	1.5	0.7	-0.5	0.8	1.6	1.2	-0.1	-0.5	-1.3	-0.9	17
18 Other volume changes (3)	44.3	45.2	81.3	-3.7	-37.9	-14.7	-56.3	370.9	-1.8	-2.3	-25.7	18
Memo:												
19 Net worth outstanding (4)	59579.5	64464.4	64483.7	61561.6	59976.6	56772.9	51403.5	48522.0	50711.0	53493.5	54176.2	19
20 Disposable personal income	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10966.2	10934.3	11049.7	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	2116.3	1755.5	786.5	-189.5	-357.5	-43.0	-861.3	-773.5	-535.6	-104.2	-252.7	1
2 Net investment	-72.3	-323.9	-602.5	-78.4	-4.3	-45.4	-73.1	-86.1	48.3	96.8	50.7	2
3 Net physical investment	288.1	381.0	392.4	113.4	104.8	86.6	22.8	-19.9	-22.6	-12.0	44.7	3
4 Capital expenditures	986.8	1142.0	1182.8	303.5	298.3	297.1	290.9	232.5	205.7	202.6	240.2	4
5 - Consumption of fixed capital	737.5	794.7	844.5	218.3	221.5	224.5	227.3	227.1	223.8	221.6	222.1	5
6 - Inventory valuation adjustment	-30.7	-38.0	-44.0	-27.4	-31.4	-13.0	33.7	21.2	6.4	-3.8	-23.7	6
7 - Nonproduced nonfinancial assets	-8.1	4.4	-10.1	-0.7	3.4	-0.9	7.1	4.2	-2.0	-3.2	-2.8	7
8 Net financial investment	-18.6	-139.2	-208.0	-84.3	-54.6	-46.2	-7.7	-32.9	39.3	92.5	85.8	8
9 Net acquisition of financial assets	942.6	697.3	1069.2	85.5	94.5	14.8	72.5	26.2	90.4	173.8	150.0	9
10 - Net increase in liabilities	961.2	836.5	1277.3	169.8	149.1	61.0	80.2	59.1	51.1	81.3	64.2	10
11 Net corporate equity issues	-341.8	-565.7	-786.8	-107.5	-54.6	-85.7	-88.2	-33.3	31.6	16.4	-79.8	11
12 Holding gains on assets at market value (2)	1594.0	1170.3	272.5	-258.5	-504.1	-127.7	-602.4	-685.3	-606.1	-262.5	-377.2	12
13 Real estate	1584.9	1153.2	261.0	-242.9	-502.2	-108.2	-572.0	-676.6	-620.7	-277.7	-382.8	13
14 Mutual fund shares	9.1	17.1	11.4	-15.6	-1.9	-19.5	-30.4	-8.7	14.6	15.2	5.6	14
15 Holding gains on assets less liabilities at current cost (2)	132.2	127.0	146.8	20.9	67.5	26.9	-118.6	5.3	19.5	7.2	1.2	15
16 Equipment and software	55.5	84.9	62.2	5.4	30.4	45.1	38.8	12.5	4.9	-10.2	-2.7	16
17 Inventories (3)	31.3	8.6	60.6	15.8	37.1	-18.3	-89.1	-7.1	14.6	17.3	3.8	17
18 Direct investment abroad	86.3	15.9	61.9	0.0	0.0	0.0	-59.4	0.0	0.0	0.0	-0.0	18
19 - Foreign direct investment in U.S.	41.0	-17.7	38.0	0.4	-0.0	0.0	8.9	-0.0	0.0	0.0	-0.0	19
20 Other volume changes (4)	462.3	782.0	969.7	126.5	83.4	103.2	-67.2	-7.5	2.6	54.4	72.6	20
Memo:												
21 Net worth outstanding (5)	13569.0	15324.4	16111.0	15921.4	15563.9	15520.8	14659.5	13886.0	13350.4	13246.2	12993.5	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	1436.0	361.2	-177.8	-279.1	-313.2	-214.7	-589.9	-446.3	-123.5	41.7	-187.2	1
2 Proprietor's net investment (2)	-80.1	-8.2	-46.7	-23.4	14.6	1.7	8.8	-3.8	17.4	19.3	17.2	2
3 Net capital transfers paid	-38.7	0.0	0.0	0.0	0.0	-8.5	0.0	-0.9	-1.8	-1.7	-1.5	3
4 Net investment	-41.4	-8.2	-46.7	-23.4	14.6	10.2	8.8	-2.9	19.2	21.1	18.7	4
5 Net physical investment	57.4	58.9	59.5	3.1	21.1	14.3	8.6	-15.1	5.1	0.4	1.3	5
6 Capital expenditures	208.4	222.3	231.1	46.9	65.3	58.8	53.6	29.9	49.7	44.5	45.4	6
7 - Consumption of fixed capital	151.0	163.4	171.7	43.8	44.1	44.6	45.0	45.0	44.6	44.2	44.1	7
8 Net acquisition of financial assets	436.2	515.3	475.9	97.5	55.4	52.5	9.6	-41.6	-63.8	-75.5	-62.0	8
- Net increase in liabilities from:												
9 Credit market instruments	331.6	408.6	454.8	96.7	49.7	42.7	11.1	-49.0	-75.2	-94.3	-87.4	9
10 Trade payables	52.0	20.0	29.3	8.5	4.8	4.6	0.8	-3.6	-5.6	-6.6	-5.4	10
11 Taxes payable	8.7	9.0	3.8	1.2	0.7	0.6	0.1	-0.5	-0.8	-0.9	-0.8	11
12 Miscellaneous liabilities	142.8	144.8	94.3	17.6	6.8	8.6	-2.6	-0.7	3.6	5.6	14.1	12
13 Holding gains on real estate (3)	1493.5	356.9	-143.0	-254.2	-321.4	-227.1	-616.7	-487.6	-176.9	-18.5	-238.0	13
14 Residential	1112.1	80.1	-206.7	-198.6	-205.0	-203.4	-486.1	-332.2	-31.9	46.7	-149.0	14
15 Nonresidential	381.3	276.8	63.7	-55.7	-116.4	-23.6	-130.6	-155.3	-145.0	-65.2	-88.9	15
16 Holding gains on assets at current cost (3)	9.0	12.5	11.4	-1.9	-6.4	6.1	18.0	44.2	34.2	39.1	32.0	16
17 Residential equipment and software	1.3	1.2	-0.0	-0.0	-0.0	0.7	0.1	0.2	-0.0	-1.3	-0.9	17
18 Nonresidential equipment and software	4.4	8.9	5.9	-4.1	-10.0	5.7	24.4	45.5	33.8	39.3	31.5	18
19 Inventories	3.3	2.5	5.5	2.3	3.6	-0.3	-6.5	-1.5	0.4	1.1	1.4	19
20 Other volume changes (4)	13.6	-0.1	0.5	0.4	-0.0	4.5	-0.0	0.9	1.8	1.7	1.5	20
Memo:												
21 Net worth outstanding (5)	6864.4	7225.5	7047.7	6768.6	6455.4	6240.7	5650.8	5204.5	5081.0	5122.7	4935.5	21

(1) Sum of proprietor's net investment (line 2), holding gains (lines 13 and 16), and other volume changes (line 20).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net financial investment	53.5	42.1	21.7	8.8	23.3	11.1	52.5	48.5	83.6	9.2	1.5	-6.0	39.6	1
2 Net acquisition of financial assets	70.9	75.8	53.8	46.4	53.0	45.2	76.5	84.9	120.0	47.4	55.0	28.8	108.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	68.5	20
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.8	1.2	-6.2	0.1	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	10.5	9.3	13.7	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	590.7	710.5	742.1	828.1	890.2	957.1	1025.5	1214.0	1414.1	1607.3	1793.9	1974.7	2003.8	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	712.5	19
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	35.3	30.2	30.3	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	105.6	113.7	127.5	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	3659.3	3995.2	4209.2	4057.6	3744.3	4087.0	3996.8	3775.0	3728.4	3708.5	3765.5	1
2 Personal current taxes	1208.6	1352.4	1490.9	1432.4	1101.4	1437.3	1434.3	1187.3	1082.6	1071.0	1064.7	2
3 Taxes on production and imports	930.2	986.8	1028.7	1047.3	1023.1	1058.5	1037.3	1018.8	1019.6	1023.1	1031.0	3
4 Taxes on corporate income	395.9	454.2	426.7	263.3	290.8	275.7	194.2	244.2	281.2	296.7	341.2	4
5 Taxes from the rest of the world	12.1	14.0	14.2	15.0	11.8	14.7	15.9	13.5	12.1	10.8	10.8	5
6 Contributions for govt. social insurance	877.4	926.4	964.2	995.6	972.0	999.9	998.4	974.8	976.0	967.6	969.8	6
7 Income receipts on assets	111.9	129.6	143.3	144.2	164.3	143.2	144.6	156.5	166.5	165.7	168.7	7
8 Current transfer receipts	126.7	136.0	147.7	166.7	189.0	164.5	181.0	190.7	199.3	180.0	186.0	8
9 Current surplus of government enterprises	-3.5	-4.2	-6.6	-6.9	-8.1	-6.9	-8.9	-10.7	-8.8	-6.3	-6.5	9
10 Current expenditures, NIPA basis	3916.4	4147.9	4424.0	4740.3	5003.7	4811.7	4726.9	4780.6	5021.9	5077.0	5135.3	10
11 Consumption expenditures	1977.9	2093.3	2214.9	2386.9	2416.9	2436.4	2397.1	2378.6	2409.0	2431.0	2448.8	11
12 Government social benefits	1494.0	1596.1	1701.1	1859.2	2091.8	1855.7	1879.4	1969.7	2123.5	2120.8	2153.1	12
13 Other current transfer payments	40.9	34.9	42.2	44.8	46.5	43.0	45.9	39.5	51.7	53.7	41.2	13
14 Interest payments	342.7	372.2	411.0	395.9	388.9	423.8	349.3	337.3	382.8	403.8	431.9	14
15 Subsidies	60.9	51.4	54.8	53.5	59.6	52.9	55.2	55.5	54.9	67.7	60.3	15
16 -Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net government saving, NIPA basis	-257.1	-152.7	-214.8	-682.7	-1259.4	-724.8	-730.2	-1005.7	-1293.5	-1368.5	-1369.8	17
18 + Consumption of fixed capital	250.6	269.3	290.4	310.9	325.2	313.8	318.4	322.3	323.5	325.2	330.0	18
19 - Insurance and pension fund reserves (1)	0.7	0.1	0.1	-0.6	0.5	-1.6	1.4	0.8	-0.2	-1.5	2.8	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.6	4.8	5.0	5.1	5.1	5.1	5.1	5.1	5.0	5.0	20
21 - Net capital transfers (2)	10.0	-14.7	-2.7	4.0	13.3	13.3	2.9	6.9	10.1	13.8	22.5	21
22 = Gross saving less net capital transfers	-21.9	126.6	73.4	-380.2	-953.0	-427.7	-421.1	-696.1	-985.0	-1060.7	-1070.2	22
23 Gross investment	28.6	234.0	146.1	-327.2	-802.5	-547.8	-651.2	-595.3	-984.7	-854.1	-776.1	23
24 Fixed investment	392.0	425.1	461.6	496.3	514.2	505.0	508.9	500.4	520.4	524.3	511.6	24
25 Nonproduced nonfinancial assets	9.8	-2.2	11.8	-6.2	6.3	6.3	-25.5	-13.9	10.6	15.3	13.3	25
26 Net financial investment	-373.2	-188.8	-327.3	-817.3	-1323.1	-1059.1	-1134.5	-1081.8	-1515.7	-1393.7	-1301.1	26
27 Net acquisition of financial assets	148.5	214.2	229.2	632.8	354.3	1198.4	1233.3	399.4	538.2	500.4	-20.8	27
28 Gold, SDRs, and official foreign exchange	-14.4	-2.7	-0.4	4.2	50.4	-0.3	12.3	3.5	14.3	195.3	-11.6	28
29 Checkable deposits and currency	21.7	1.7	22.7	321.6	-160.5	1267.5	60.3	-354.5	220.6	-229.2	-279.1	29
30 Time and savings deposits	11.8	26.4	37.3	17.9	16.3	9.1	52.1	63.7	-25.2	12.3	14.6	30
31 Money market fund shares	5.1	6.8	4.9	0.7	8.2	-1.4	-6.1	13.0	7.6	7.8	4.3	31
32 Security RPs	10.0	13.5	9.7	1.5	18.7	-2.7	-12.0	16.2	15.0	15.3	28.4	32
33 Credit market instruments	60.1	88.5	32.9	-1.1	243.6	-50.0	164.6	262.2	287.8	255.8	168.6	33
34 Open market paper	13.1	17.6	-7.3	-62.3	-45.6	-64.5	-63.8	-33.1	-52.4	-57.9	-39.0	34
35 Agency- and GSE-backed securities (3)	28.4	38.3	14.6	34.1	129.1	-14.4	180.2	194.4	160.8	87.6	73.5	35
36 Municipal securities	0.4	0.5	0.3	0.1	0.2	-0.1	-0.4	-0.5	0.5	0.5	0.3	36
37 Corporate and foreign bonds	9.0	12.1	8.8	1.3	18.7	17.6	-10.8	17.5	15.0	24.5	17.7	37
38 Mortgages	13.1	18.2	12.5	7.9	2.8	6.5	14.9	-11.3	11.9	23.0	-12.6	38
39 Consumer credit	3.7	1.9	6.7	12.6	75.0	4.2	25.5	36.7	56.8	84.5	121.9	39
40 Other loans and advances (4)	-7.7	-0.0	-2.9	5.2	63.5	0.6	19.1	58.4	95.2	93.5	6.8	40
41 Corporate equities	2.5	-4.4	7.1	274.0	12.2	10.8	1017.0	360.9	-117.2	76.1	-270.8	41
42 Mutual fund shares	0.8	-1.3	2.2	8.6	11.2	12.5	1.1	8.4	15.9	17.7	3.0	42
43 Trade receivables	19.4	2.3	11.2	5.2	-0.7	11.6	-26.4	-7.7	0.5	19.1	-14.6	43
44 Taxes receivable	40.9	5.1	-28.4	-89.5	70.2	-76.7	-71.8	6.2	111.9	70.0	92.8	44
45 Miscellaneous assets	-9.2	78.3	130.0	89.7	84.6	18.1	42.3	27.5	7.1	60.2	243.7	45
46 Net increase in liabilities	521.7	403.1	556.5	1450.1	1677.4	2257.4	2367.8	1481.2	2053.9	1894.0	1280.3	46
47 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	12.0	0.0	47
48 Treasury currency	0.8	0.6	-0.7	-0.8	-0.4	-1.2	-0.8	-0.0	-0.0	-1.0	-0.4	48
49 Credit market instruments	385.9	301.0	412.9	1332.2	1512.3	2185.5	2194.4	1501.9	1956.6	1571.2	1019.4	49
50 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-1.3	-3.0	-0.3	-1.0	-2.8	-6.9	50
51 Other Treasury securities (5)	214.3	150.9	228.9	1281.0	1407.1	2103.7	2192.6	1400.3	1867.1	1443.3	917.7	51
52 Budget agency securities	-0.4	-0.3	-0.4	0.2	0.1	-1.7	1.0	-3.2	-1.1	3.7	1.2	52
53 Municipal securities	171.3	153.1	190.4	53.4	107.8	84.8	3.8	105.2	91.6	127.0	107.5	53
54 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Trade payables	65.8	40.6	66.5	28.2	79.9	6.5	-45.7	17.9	32.7	270.8	-1.9	55
56 Insurance reserves	1.1	1.5	1.2	1.0	1.1	-0.4	2.8	-0.2	2.1	0.2	2.4	56
57 Miscellaneous liabilities (6)	68.0	59.4	76.6	89.5	81.4	67.0	217.2	-38.4	62.6	40.8	260.7	57
58 Discrepancy	-50.5	-107.4	-72.7	-53.0	-150.4	120.1	230.1	-100.8	-0.4	-206.7	-294.0	58
Memo:												
59 Net govt. saving less fixed investment (7)	-649.1	-577.8	-676.4	-1179.1	-1773.6	-1229.8	-1239.0	-1506.0	-1813.9	-1892.9	-1881.4	59
60 Adjustment between NIPA and FOF (8)	275.9	389.0	349.1	361.7	450.5	170.7	104.5	424.2	298.2	499.2	580.3	60
61 Items to be financed (9)	-373.2	-188.8	-327.3	-817.3	-1323.1	-1059.1	-1134.5	-1081.8	-1515.7	-1393.7	-1301.1	61

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 59 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes loans to state and local governments.

(5) Excludes Treasury securities owed to state and local governments.

(6) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(7) Line 17 less line 24.

(8) Line 18 less the sum of lines 19, 20, 21, 25, and 58.

(9) Line 59 plus line 60.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2398.4	2573.9	2778.0	3375.1	3547.7	3171.0	3375.1	3348.1	3470.1	3596.8	3547.7	1
2 Gold, SDRs, and official foreign exchange	35.3	34.5	36.4	41.9	94.6	37.6	41.9	40.4	46.0	97.3	94.6	2
3 Checkable deposits and currency	93.3	93.8	114.9	434.9	274.3	425.1	434.9	333.9	405.7	347.3	274.3	3
4 Time and savings deposits	184.8	211.2	248.5	266.4	282.7	249.1	266.4	279.6	268.7	274.7	282.7	4
5 Money market fund shares	71.7	78.5	83.5	84.2	92.4	85.7	84.2	87.5	89.4	91.3	92.4	5
6 Security RPs	141.2	154.6	164.3	165.8	184.5	168.8	165.8	169.9	173.6	177.4	184.5	6
7 Credit market instruments	1133.8	1222.3	1255.2	1254.1	1497.7	1215.2	1254.1	1322.2	1392.7	1457.9	1497.7	7
8 Open market paper	184.8	202.4	195.2	132.8	87.2	148.8	132.8	124.6	111.5	97.0	87.2	8
9 Agency- and GSE-backed securities (1)	401.6	439.9	454.6	488.7	617.7	443.6	488.7	537.3	577.5	599.4	617.7	9
10 Municipal securities	5.0	5.5	5.8	5.9	6.1	6.0	5.9	5.8	5.9	6.0	6.1	10
11 Corporate and foreign bonds	127.2	139.4	148.1	149.5	168.1	152.2	149.5	153.9	157.6	163.7	168.1	11
12 Mortgages	228.5	246.7	259.2	267.1	269.9	263.4	267.1	264.3	267.3	273.0	269.9	12
13 Consumer credit	89.8	91.7	98.4	111.0	186.0	106.9	111.0	122.7	135.4	157.8	186.0	13
14 Other loans and advances (2)	96.8	96.8	93.9	99.1	162.6	94.3	99.1	113.7	137.5	160.9	162.6	14
15 Corporate equities	96.8	106.0	112.7	269.4	173.5	108.3	269.4	295.3	242.3	258.0	173.5	15
16 Mutual fund shares	29.6	32.5	34.5	27.4	44.4	35.4	27.4	26.6	34.0	42.2	44.4	16
17 Trade receivables	215.6	217.9	229.0	234.2	233.6	240.5	234.2	231.0	233.1	236.9	233.6	17
18 Taxes receivable	232.6	285.1	342.5	389.3	416.1	384.5	389.3	397.8	404.0	417.2	416.1	18
19 Miscellaneous assets	163.8	137.4	156.4	207.4	254.0	220.8	207.4	163.9	180.7	196.5	254.0	19
20 Total liabilities	7785.1	8182.3	8739.2	10189.1	11863.2	9557.2	10189.1	10651.7	11022.4	11503.0	11863.2	20
21 SDR certificates	2.2	2.2	2.2	2.2	5.2	2.2	2.2	2.2	2.2	5.2	5.2	21
22 Treasury currency	27.5	28.1	27.4	26.6	26.2	26.7	26.6	26.6	26.5	26.3	26.2	22
23 Credit market instruments	6064.3	6365.3	6778.2	8110.5	9622.8	7533.2	8110.5	8592.9	8945.5	9338.3	9622.8	23
24 Savings bonds	205.1	202.4	196.4	194.0	191.2	194.2	194.0	193.9	193.5	192.4	191.2	24
25 Other Treasury securities (3)	3991.5	4142.4	4371.3	5652.3	7059.4	5082.8	5652.3	6106.4	6431.8	6808.5	7059.4	25
26 Budget agency securities	23.8	23.5	23.1	23.3	23.5	23.1	23.3	22.5	22.3	23.2	23.5	26
27 Municipal securities	1843.9	1997.0	2187.4	2240.8	2348.6	2233.2	2240.8	2270.1	2297.9	2314.3	2348.6	27
28 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Trade payables	684.7	725.3	791.8	820.1	899.9	837.6	820.1	826.5	838.8	906.7	899.9	29
30 Insurance reserves	42.7	44.2	45.4	46.4	47.5	45.7	46.4	46.3	46.9	46.9	47.5	30
31 Miscellaneous liabilities (4)	963.7	1017.2	1094.2	1183.5	1261.6	1111.7	1183.5	1157.1	1162.5	1179.5	1261.6	31

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets	-32.4	-42.5	-48.4	-91.4	-62.3	-99.9	-96.1	-71.1	-71.6	-59.2	-47.2	1
2 Checkable deposits and currency	0.1	0.2	0.2	0.1	2.8	5.1	-4.9	0.0	0.1	5.0	6.1	2
3 Time and savings deposits	5.6	0.4	1.6	1.1	3.3	6.1	-4.0	4.7	0.6	3.9	4.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.7	0.3	0.2	0.1	-0.0	0.1	0.1	-0.0	0.1	-0.1	-0.1	5
6 Credit market instruments	33.8	34.3	84.8	71.8	35.8	60.4	115.7	39.8	34.0	48.6	20.8	6
7 Open market paper	0.6	0.3	-4.5	10.1	-4.1	-5.2	36.4	5.5	2.9	-14.4	-10.5	7
8 Treasury securities	1.4	11.8	32.8	10.1	26.4	23.5	-1.3	11.3	19.8	48.3	26.0	8
9 Agency- and GSE-backed securities	16.1	2.6	26.7	13.7	-13.6	14.6	24.2	-5.5	-15.2	-17.0	-16.8	9
10 Corporate and foreign bonds	15.9	19.6	30.3	38.2	25.6	27.8	56.6	29.5	26.9	22.7	23.1	10
11 Mortgages	-0.2	-0.1	-0.5	-0.3	1.6	-0.3	-0.2	-1.0	-0.4	8.9	-1.0	11
12 Corporate equities	-43.6	-103.5	-205.1	-207.7	-131.2	-203.2	-211.3	-136.8	-145.3	-126.6	-116.1	12
13 Mutual fund shares	-8.7	0.1	9.1	13.8	1.8	21.7	-32.8	3.2	1.6	2.8	-0.5	13
14 Miscellaneous assets	-20.4	25.8	60.8	29.4	25.3	10.0	41.0	18.0	37.3	7.2	38.5	14
15 Unallocated insurance contracts (1)	-17.0	11.4	24.1	16.3	13.5	11.7	22.6	8.2	17.8	10.9	17.2	15
16 Contributions receivable	-1.9	-0.2	-0.2	-0.1	0.9	-0.1	-0.1	-0.4	-0.2	-0.4	4.6	16
17 Other	-1.5	14.5	36.9	13.1	10.9	-1.6	18.5	10.3	19.7	-3.2	16.8	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	65.3	56.5	53.0	22.6	28.5	12.0	30.4	17.2	29.9	42.0	24.9	1
2 Checkable deposits and currency	0.2	0.2	0.4	0.3	1.4	5.2	-3.5	0.1	-1.5	5.0	1.9	2
3 Time and savings deposits	0.7	0.5	3.0	-0.8	1.4	-2.2	-3.2	2.0	-1.7	4.1	1.3	3
4 Money market fund shares	1.9	3.4	3.4	2.3	0.6	2.0	1.8	1.4	0.5	0.3	0.3	4
5 Security RPs	0.3	0.4	3.1	7.2	18.1	3.2	40.3	14.9	13.8	17.0	26.8	5
6 Credit market instruments	11.4	24.1	17.6	19.0	-11.3	12.2	32.6	6.2	-28.2	-14.8	-8.6	6
7 Open market paper	2.4	-0.1	-0.3	0.2	-6.4	-27.4	29.0	-3.8	-0.9	-12.1	-8.8	7
8 Treasury securities	2.1	2.4	5.9	5.3	7.9	11.5	-5.4	6.0	0.3	17.8	7.6	8
9 Agency- and GSE-backed securities	0.7	14.0	1.4	7.7	-14.4	18.5	7.3	-4.7	-23.6	-21.3	-8.1	9
10 Corporate and foreign bonds	6.3	8.1	9.3	4.6	-1.9	8.4	0.9	5.8	-6.3	-3.2	-3.8	10
11 Mortgages	0.0	-0.2	1.2	1.2	3.5	1.1	0.9	3.1	2.3	4.0	4.4	11
12 Corporate equities	39.1	31.2	-11.9	-49.1	-27.8	-12.7	-120.7	-26.3	-23.8	-24.8	-36.5	12
13 Mutual fund shares	18.9	28.5	41.2	26.1	34.3	34.5	24.7	28.5	36.6	32.5	39.8	13
14 Miscellaneous assets	-7.2	-31.8	-3.8	17.6	11.8	-30.3	58.5	-9.6	34.1	22.8	-0.2	14
15 Unallocated insurance contracts (2)	-1.6	-20.2	1.7	12.4	-4.7	-19.4	18.8	-10.9	3.5	-3.7	-7.7	15
16 Contributions receivable	0.0	-1.8	4.7	0.8	5.9	-0.8	0.1	3.9	4.3	7.5	7.8	16
17 Other	-5.6	-9.8	-10.1	4.3	10.6	-10.1	39.5	-2.6	26.2	18.9	-0.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total held at:	206.4	247.4	275.7	247.5	ND	248.2	227.3	216.6	225.9	233.1	ND	1
2 Commercial banking	7.3	26.7	8.7	37.4	ND	50.7	74.5	51.6	35.9	10.7	ND	2
3 Saving institutions	0.1	3.9	13.5	6.8	ND	-10.1	-2.0	7.5	7.2	4.8	ND	3
4 Credit unions	1.6	3.9	5.0	7.2	ND	3.2	11.8	16.8	9.4	5.0	ND	4
5 Life insurance companies	28.2	12.2	15.8	23.7	ND	22.0	30.9	74.0	-12.0	-15.6	ND	5
6 Money market mutual funds	7.0	33.0	45.0	47.0	ND	72.0	60.0	32.0	-72.0	-64.0	ND	6
7 Mutual funds	79.3	110.1	123.0	-131.4	ND	-220.8	-329.6	-89.6	279.4	234.1	ND	7
8 Other self-directed accounts	82.8	57.7	64.7	256.7	ND	331.3	381.8	124.3	-22.0	58.1	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2008		2009				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2281.3	2529.5	2666.0	1930.5	2121.1	2263.0	1930.5	1789.0	1920.4	2067.5	2121.1	1
2 Checkable deposits and currency	5.3	5.5	5.8	5.9	8.7	7.1	5.9	5.9	5.9	7.2	8.7	2
3 Time and savings deposits	42.0	42.3	44.0	45.0	48.3	46.0	45.0	46.2	46.4	47.3	48.3	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.1	5.4	5.6	5.8	5.7	5.7	5.8	5.8	5.8	5.8	5.7	5
6 Credit market instruments	468.5	502.8	587.6	659.3	695.1	630.4	659.3	669.3	677.8	689.9	695.1	6
7 Open market paper	5.1	5.5	1.0	11.0	6.9	2.0	11.0	12.4	13.1	9.5	6.9	7
8 Treasury securities	60.0	71.8	104.6	114.8	141.2	115.1	114.8	117.6	122.6	134.7	141.2	8
9 Agency- and GSE-backed securities	198.5	201.1	227.8	241.5	227.9	235.5	241.5	240.2	236.4	232.1	227.9	9
10 Corporate and foreign bonds	200.6	220.2	250.6	288.7	314.3	274.6	288.7	296.1	302.8	308.5	314.3	10
11 Mortgages	4.2	4.1	3.6	3.2	4.8	3.3	3.2	3.0	2.9	5.1	4.8	11
12 Corporate equities	1392.8	1520.7	1453.8	777.1	811.4	1050.5	777.1	657.4	722.0	797.7	811.4	12
13 Mutual fund shares	253.4	296.4	338.6	228.0	286.3	298.9	228.0	203.7	235.7	271.7	286.3	13
14 Miscellaneous assets	114.3	156.4	230.7	209.4	265.6	224.2	209.4	200.7	226.9	247.9	265.6	14
15 Unallocated insurance contracts (1)	88.8	116.5	154.2	119.9	164.3	139.3	119.9	108.7	130.0	151.9	164.3	15
16 Contributions receivable	1.8	1.6	1.4	1.3	2.2	1.3	1.3	1.2	1.1	1.0	2.2	16
17 Other	23.7	38.2	75.1	88.3	99.2	83.7	88.3	90.8	95.8	95.0	99.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3020.8	3480.5	3725.1	2669.8	3335.6	3179.7	2669.8	2490.3	2819.2	3189.2	3335.6	1
2 Checkable deposits and currency	5.5	5.7	6.0	6.4	7.7	7.2	6.4	6.4	6.0	7.2	7.7	2
3 Time and savings deposits	20.3	20.8	23.7	22.9	24.3	23.7	22.9	23.4	23.0	24.0	24.3	3
4 Money market fund shares	86.7	90.1	93.5	95.7	96.4	95.3	95.7	96.1	96.2	96.3	96.4	4
5 Security RPs	16.6	17.0	20.1	27.3	45.5	17.3	27.3	31.1	34.5	38.8	45.5	5
6 Credit market instruments	231.4	255.6	273.1	292.1	280.8	284.0	292.1	293.7	286.6	282.9	280.8	6
7 Open market paper	26.4	26.3	26.0	26.1	19.7	18.9	26.1	25.2	24.9	21.9	19.7	7
8 Treasury securities	56.5	59.0	64.9	70.2	78.1	71.5	70.2	71.7	71.7	76.2	78.1	8
9 Agency- and GSE-backed securities	53.5	67.5	68.9	76.6	62.2	74.8	76.6	75.4	69.5	64.2	62.2	9
10 Corporate and foreign bonds	89.3	97.4	106.7	111.4	109.5	111.1	111.4	112.8	111.2	110.4	109.5	10
11 Mortgages	5.6	5.4	6.6	7.8	11.3	7.6	7.8	8.6	9.2	10.2	11.3	11
12 Corporate equities	1148.9	1354.1	1409.5	887.7	1134.3	1140.0	887.7	808.3	941.3	1086.1	1134.3	12
13 Mutual fund shares	1145.6	1361.2	1509.7	1001.6	1332.4	1259.8	1001.6	918.6	1076.5	1254.7	1332.4	13
14 Miscellaneous assets	365.9	376.2	389.4	336.1	414.2	352.4	336.1	312.8	355.1	399.1	414.2	14
15 Unallocated insurance contracts (2)	249.6	271.4	290.1	231.7	293.3	257.9	231.7	208.1	242.7	280.1	293.3	15
16 Contributions receivable	43.0	41.2	45.8	46.7	52.6	46.6	46.7	47.6	48.7	50.6	52.6	16
17 Other	73.3	63.6	53.4	57.7	68.3	47.9	57.7	57.1	63.6	68.4	68.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total held at:	3652.0	4207.0	4784.0	3579.0	ND	4143.0	3579.0	3428.0	3757.0	4093.0	ND	1
2 Commercial banking	175.3	202.0	210.7	248.1	ND	229.5	248.1	261.0	269.9	272.6	ND	2
3 Saving institutions	53.8	57.6	71.2	77.9	ND	78.4	77.9	79.8	81.6	82.8	ND	3
4 Credit unions	49.3	53.2	58.2	65.5	ND	62.5	65.5	69.7	72.0	73.3	ND	4
5 Life insurance companies	381.0	406.0	424.2	376.8	ND	402.4	376.8	372.1	380.4	393.0	ND	5
6 Money market mutual funds	143.0	176.0	221.0	268.0	ND	253.0	268.0	276.0	258.0	242.0	ND	6
7 Mutual funds	1485.0	1764.0	1985.0	1257.0	ND	1590.0	1257.0	1158.0	1355.0	1555.0	ND	7
8 Other self-directed accounts	1364.6	1548.2	1813.7	1285.7	ND	1527.2	1285.7	1211.5	1340.1	1474.3	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, March 11, 2010

Flow of Funds Matrix for 2009
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	--	1723.7	--	1366.1	--	242.3	--	-1195.3	--	2136.8	--	424.2	--	293.0	--	2854.0	--
2	--	1164.3	--	1107.5	--	199.6	--	125.7	--	2597.1	--	--	--	149.7	--	2746.8	--
3	--	559.4	--	258.6	--	42.7	--	-1320.9	--	-460.2	--	424.2	--	143.2	--	107.2	--
4	1853.5	--	1282.9	--	306.7	--	-1109.3	--	2333.9	--	201.3	--	184.7	--	2719.8	--	134.2
5	1358.7	--	1081.4	--	369.0	--	151.5	--	2960.6	--	-2.5	--	152.7	--	3110.8	--	-256.8
6	965.7	--	--	--	--	--	--	--	965.7	--	--	--	--	--	965.7	--	--
7	302.3	--	59.3	--	5.3	--	1.6	--	368.6	--	--	--	-0.3	--	368.3	--	--
8	90.7	--	1146.0	--	350.3	--	157.0	--	1743.9	--	--	--	153.0	--	1897.0	--	--
9	--	--	-120.1	--	--	--	--	--	-120.1	--	--	--	--	--	-120.1	--	--
10	--	--	-3.8	--	13.4	--	-7.0	--	2.5	--	-2.5	--	--	--	--	--	--
11	494.8	--	201.5	--	-62.3	--	-1260.8	--	-626.7	--	203.8	--	31.9	--	-391.0	--	391.0
12	301.1	--	198.0	--	85.1	--	309.4	--	893.6	--	243.4	--	-1672.1	--	-535.1	--	391.0
13	--	-193.7	--	-3.6	--	147.4	--	1570.2	--	1520.3	--	39.6	--	-1704.1	--	-144.2	--
14	--	--	--	--	--	--	50.4	--	50.4	--	-47.0	3.7	0.3	--	3.7	3.7	--
15	--	--	--	--	--	--	--	3.0	--	3.0	--	--	3.0	--	3.0	3.0	--
16	--	--	--	--	--	--	--	-0.4	--	-0.4	--	--	4.0	--	4.0	-0.4	-4.4
17	-10.5	--	10.3	--	--	--	--	--	-0.2	--	--	-175.5	-32.2	--	-32.4	-175.5	-143.1
18	--	--	--	--	--	--	--	--	--	--	-323.4	--	-349.3	-637.9	-672.8	-637.9	34.9
19	39.9	--	136.7	--	18.9	--	-179.5	--	16.1	--	-0.5	--	-28.3	-7.7	-12.7	-7.7	5.0
20	80.0	--	102.4	--	10.8	--	5.6	--	198.7	--	-22.8	--	201.2	377.1	377.1	377.1	--
21	-260.2	--	-56.9	--	8.2	--	--	--	-309.0	--	-0.7	--	-189.0	-498.7	-498.7	-498.7	--
22	--	--	2.9	--	18.7	--	--	--	21.7	--	-6.1	--	-117.6	212.7	-102.0	212.7	314.7
23	-180.2	-237.0	14.5	-199.7	-39.7	108.6	323.5	1443.9	118.1	1115.8	219.4	198.7	-775.9	-1752.9	-438.3	-438.3	--
24	-1.4	--	8.3	-72.4	-45.6	--	--	--	-38.7	-72.4	-44.0	57.8	-378.7	-446.7	-461.3	-461.3	--
25	531.4	--	15.1	--	39.4	--	--	1443.7	585.9	1443.7	502.6	--	355.3	--	1443.7	1443.7	--
26	-618.6	--	3.1	--	-42.0	--	171.1	0.1	-486.5	0.1	-130.1	--	563.3	-53.5	-53.3	-53.3	--
27	61.0	15.0	12.0	5.3	0.2	107.8	--	--	73.2	128.1	19.6	--	35.3	--	128.1	128.1	--
28	-149.1	--	--	381.4	18.1	--	0.6	--	-130.4	381.4	-99.9	153.5	247.4	-517.8	17.1	17.1	--
29	--	33.3	--	-325.5	--	--	--	--	--	-292.2	--	-11.2	-770.1	-466.7	-770.1	-770.1	--
30	4.4	1.1	--	-57.8	--	0.8	64.3	--	68.7	-55.8	-28.8	-1.4	-364.6	-267.5	-324.8	-324.8	--
31	-7.9	-173.7	-21.3	-130.8	-9.8	--	12.6	0.0	-26.5	-304.4	--	--	-278.5	-0.6	-305.0	-305.0	--
32	--	-112.7	-2.6	--	--	--	75.0	--	72.4	-112.7	--	--	-185.1	--	-112.7	-112.7	--
33	126.9	--	--	-65.1	13.9	--	-1.6	--	139.1	-65.1	122.8	69.9	65.0	322.2	327.0	327.0	--
34	416.9	--	-6.8	--	11.2	--	--	--	421.3	--	23.8	--	49.5	494.6	494.6	494.6	--
35	--	10.9	-109.1	-100.5	-3.6	38.7	3.0	41.1	-109.8	-9.7	49.6	2.6	-38.3	48.9	-98.5	41.7	140.2
36	-74.5	38.1	--	--	--	--	--	--	-74.5	38.1	0.0	0.0	-21.8	-134.4	-96.3	-96.3	--
37	46.6	--	--	--	--	--	--	1.1	46.6	1.1	--	--	--	45.5	46.6	46.6	--
38	63.8	--	--	--	--	--	--	--	63.8	--	--	--	--	63.8	63.8	63.8	--
39	--	--	--	-18.0	-1.8	--	72.0	--	70.2	-18.0	--	--	--	37.1	70.2	19.0	-51.2
40	34.4	--	--	37.6	--	--	--	--	34.4	37.6	--	--	--	-3.1	34.4	34.4	--
41	18.1	-5.8	103.9	342.3	48.5	--	36.1	81.4	206.6	417.9	228.3	-59.8	-442.9	-271.1	-7.9	87.0	94.9
42	-129.7	--	83.2	--	-64.5	--	-86.0	--	-197.0	--	222.9	--	108.3	--	134.2	--	134.2

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2009
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	45114.6	--	17877.8	--	2691.7	--	1400.8	--	67085.0	--	15423.0	--	63577.6	--	146085.6	--	-6544.3
2	--	14001.3	--	38237.0	--	2994.5	--	9413.5	--	64646.3	--	11620.6	--	63274.3	--	139541.2	--
3	--	14001.3	--	18972.4	--	2994.5	--	9413.5	--	45381.7	--	7524.1	--	59646.1	--	112552.0	--
4	--	--	--	--	--	--	57.8	--	57.8	--	--	--	11.0	--	68.9	--	-68.9
5	--	--	--	--	--	--	11.5	--	11.5	--	--	11.4	-0.1	--	11.4	11.4	--
6	--	--	--	--	--	--	25.2	--	25.2	--	--	50.5	25.3	--	50.5	50.5	--
7	--	--	--	--	--	--	--	5.2	--	5.2	--	--	5.2	--	5.2	5.2	--
8	--	--	--	--	--	--	--	26.2	--	26.2	--	--	42.7	--	42.7	26.2	-16.5
9	49.3	--	41.3	--	--	--	--	--	90.7	--	--	820.7	97.1	--	187.8	820.7	632.9
10	--	--	--	--	--	--	--	--	--	--	49.8	--	1126.6	846.8	1176.4	846.8	-329.6
11	251.1	--	784.3	--	85.9	--	188.4	--	1309.6	--	361.0	--	411.4	2093.6	2082.0	2093.6	11.5
12	6129.7	--	895.7	--	275.5	--	7.1	--	7308.0	--	230.0	--	779.9	8318.0	8318.0	8318.0	--
13	1319.8	--	757.6	--	92.4	--	--	--	2169.8	--	59.2	--	1029.6	3258.6	3258.6	3258.6	--
14	--	--	11.2	--	184.5	--	--	--	195.7	--	578.3	--	907.4	1463.1	1681.4	1463.1	-218.3
15	4203.4	13536.0	261.8	10998.7	1345.9	2362.2	696.6	7805.4	6507.7	34702.2	7816.9	2063.1	38092.1	15651.3	52416.7	52416.7	--
16	4.6	--	18.3	59.1	87.2	--	--	--	110.1	59.1	188.9	399.8	838.9	679.1	1138.0	1138.0	--
17	795.2	--	105.3	--	531.3	--	--	7781.9	1431.9	7781.9	3713.2	--	2636.8	--	7781.9	7781.9	--
18	35.0	--	12.2	--	392.2	--	225.5	23.5	664.9	23.5	1315.1	--	6132.8	8089.3	8112.7	8112.7	--
19	997.8	264.7	22.6	198.3	6.1	2348.6	--	--	1026.5	2811.6	60.6	--	1724.5	--	2811.6	2811.6	--
20	2235.9	--	--	4145.0	167.6	--	0.6	--	2404.1	4145.0	2356.8	1546.4	6745.4	5814.9	11506.3	11506.3	--
21	--	151.0	--	1405.9	--	--	--	--	--	1556.9	--	96.8	1925.9	272.2	1925.9	1925.9	--
22	32.2	134.3	--	1550.9	--	13.5	176.1	--	208.4	1698.7	182.2	20.1	1961.3	631.1	2351.8	2351.8	--
23	102.6	10504.6	46.2	3639.5	161.5	--	108.4	0.0	418.7	14144.1	--	--	13888.3	162.9	14307.0	14307.0	--
24	--	2481.4	57.2	--	--	--	186.0	--	243.2	2481.4	--	--	2238.2	--	2481.4	2481.4	--
25	7698.4	--	--	12737.5	108.4	--	65.1	--	7871.9	12737.5	2454.6	4096.5	10124.6	3617.1	20451.0	20451.0	--
26	4416.6	--	163.2	--	44.4	--	--	--	4624.2	--	337.6	--	2040.6	7002.4	7002.4	7002.4	--
27	--	241.2	2561.7	2081.8	166.3	632.4	67.2	267.5	2795.3	3222.9	139.1	65.8	143.9	70.0	3078.4	3358.7	280.3
28	668.1	203.0	--	--	--	--	--	--	668.1	203.0	0.0	0.0	422.6	887.8	1090.7	1090.7	--
29	1249.7	--	--	--	--	--	--	47.5	1249.7	47.5	--	--	--	1202.2	1249.7	1249.7	--
30	11806.2	--	--	--	--	--	--	--	11806.2	--	--	--	--	11806.2	11806.2	11806.2	--
31	--	--	--	127.2	280.9	--	135.1	--	416.1	127.2	--	--	--	-64.0	416.1	63.1	-352.9
32	6538.2	--	--	6527.0	--	--	--	--	6538.2	6527.0	--	--	--	11.1	6538.2	6538.2	--
33	784.2	21.2	12401.0	5764.7	107.3	--	146.6	1261.6	13439.1	7047.5	3396.6	4512.6	8317.6	7110.2	25153.3	18670.3	-6483.0

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	71736.9	77868.9	78795.4	75976.3	74332.2	71272.6	65598.5	62597.7	64752.8	67520.3	68177.5	1
2 Tangible assets	28388.4	29735.3	28036.9	27007.1	26073.2	25178.0	23891.4	22389.8	22789.5	23082.5	23062.9	2
3 Financial assets	43348.5	48133.6	50758.5	48969.2	48259.0	46094.7	41707.2	40207.8	41963.3	44437.8	45114.6	3
4 Deposits	6155.2	6769.2	7426.2	7592.2	7438.8	7603.0	7900.8	7903.8	7825.5	7670.4	7749.9	4
5 Credit market instruments	3362.8	3478.2	4081.8	4056.9	4112.2	4227.9	4034.2	4510.2	4195.4	4312.0	4203.4	5
6 Equity shares at market value	17395.5	20352.5	20936.8	19010.9	18553.8	16316.9	12666.8	11157.5	13263.7	15546.0	16234.2	6
7 Directly held	7993.0	9493.5	9465.0	8776.5	8462.4	7436.5	5881.0	5162.1	6242.9	7412.5	7698.4	7
8 Indirectly held	9402.5	10859.0	11471.8	10234.4	10091.4	8880.5	6785.8	5995.4	7020.9	8133.6	8535.8	8
9 Life insurance companies	1140.1	1334.7	1466.8	1317.8	1301.1	1194.2	956.9	855.7	953.7	1080.1	1108.5	9
10 Private pension funds	3612.2	4159.7	4282.4	3762.8	3667.6	3293.8	2520.8	2191.2	2520.9	2890.6	3014.4	10
11 Defined benefit plans	1567.7	1729.9	1690.7	1481.2	1418.3	1236.3	903.5	763.8	854.0	958.9	982.0	11
12 Defined contribution plans	2044.5	2429.8	2591.7	2281.6	2249.3	2057.5	1617.3	1427.4	1666.9	1931.8	2032.4	12
13 State and local govt. retirement funds	1887.3	2129.2	2193.2	1954.8	1918.9	1728.9	1312.2	1168.4	1364.5	1579.8	1662.1	13
14 Federal government retirement funds	112.6	138.1	149.1	128.4	127.6	111.1	85.6	74.7	92.5	110.4	119.4	14
15 Mutual funds	2650.4	3097.2	3380.3	3070.5	3076.1	2552.5	1910.3	1705.5	2089.2	2472.6	2631.5	15
16 Other	16435.0	17533.7	18313.7	18309.3	18154.2	17946.9	17105.3	16636.3	16678.7	16909.4	16927.2	16
17 Liabilities	12157.4	13404.5	14311.7	14414.7	14355.6	14499.7	14195.0	14075.6	14041.8	14026.9	14001.3	17
18 Net worth	59579.5	64464.4	64483.7	61561.6	59976.6	56772.9	51403.5	48522.0	50711.0	53493.5	54176.2	18
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	13921.0	16471.9	17031.5	15555.9	15198.2	13335.4	10438.8	9214.5	11033.0	12993.4	13576.0	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	24.2	26.1	26.6	25.0	25.0	22.9	19.3	17.8	20.5	23.0	23.8	20
21 Financial assets (line 3)	40.1	42.3	41.2	38.8	38.4	35.4	30.4	27.7	31.6	35.0	36.0	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.