Table 1

Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States [1]

(Status of policy as of July 2013)

Questions 1-6 *ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for large and middle-market firms (annual sales of $50 million or more):

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	2.9
Remained basically unchanged	57	79.2	29	76.3	28	82.4
Eased somewhat	13	18.1	9	23.7	4	11.8
Eased considerably	1	1.4	0	0.0	1	2.9
Total	72	100.0	38	100.0	34	100.0

B. Standards for small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	90.0	33	94.3	30	85.7
Eased somewhat	7	10.0	2	5.7	5	14.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	35	100.0	35	100.0

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for large and middle-market firms (annual sales of $50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	59	83.1	29	78.4	30	88.2
Eased somewhat	11	15.5	8	21.6	3	8.8
Eased considerably	1	1.4	0	0.0	1	2.9
Total	71	100.0	37	100.0	34	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	87.5	36	94.7	27	79.4
Eased somewhat	9	12.5	2	5.3	7	20.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	38	100.0	34	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	39	54.2	23	60.5	16	47.1
Eased somewhat	32	44.4	15	39.5	17	50.0
Eased considerably	1	1.4	0	0.0	1	2.9
Total	72	100.0	38	100.0	34	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.2	1	2.6	2	5.9
Remained basically unchanged	21	29.2	11	28.9	10	29.4
Eased somewhat	48	66.7	26	68.4	22	64.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	38	100.0	34	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.4	1	2.6	0	0.0
Tightened somewhat	3	4.2	0	0.0	3	8.8
Remained basically unchanged	57	79.2	29	76.3	28	82.4
Eased somewhat	10	13.9	7	18.4	3	8.8
Eased considerably	1	1.4	1	2.6	0	0.0
Total	72	100.0	38	100.0	34	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.8	1	2.6	1	2.9
Remained basically unchanged	49	68.1	21	55.3	28	82.4
Eased somewhat	20	27.8	16	42.1	4	11.8
Eased considerably	1	1.4	0	0.0	1	2.9
Total	72	100.0	38	100.0	34	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	71	98.6	37	97.4	34	100.0
Eased somewhat	1	1.4	1	2.6	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	38	100.0	34	100.0

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	2.9
Remained basically unchanged	41	58.6	23	63.9	18	52.9
Eased somewhat	23	32.9	10	27.8	13	38.2
Eased considerably	5	7.1	3	8.3	2	5.9
Total	70	100.0	36	100.0	34	100.0

B. Terms for small firms (annual sales of less than $50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	90.0	32	91.4	31	88.6
Eased somewhat	6	8.6	3	8.6	3	8.6
Eased considerably	1	1.4	0	0.0	1	2.9
Total	70	100.0	35	100.0	35	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	59	84.3	29	82.9	30	85.7
Eased somewhat	11	15.7	6	17.1	5	14.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	35	100.0	35	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	44	62.9	25	71.4	19	54.3
Eased somewhat	26	37.1	10	28.6	16	45.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	35	100.0	35	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	5.7	2	5.7	2	5.7
Remained basically unchanged	26	37.1	13	37.1	13	37.1
Eased somewhat	40	57.1	20	57.1	20	57.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	35	100.0	35	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	0	0.0	2	5.7
Remained basically unchanged	61	87.1	31	88.6	30	85.7
Eased somewhat	5	7.1	3	8.6	2	5.7
Eased considerably	2	2.9	1	2.9	1	2.9
Total	70	100.0	35	100.0	35	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	0	0.0	2	5.7
Remained basically unchanged	57	81.4	26	74.3	31	88.6
Eased somewhat	11	15.7	9	25.7	2	5.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	35	100.0	35	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	68	97.1	34	97.1	34	97.1
Eased somewhat	2	2.9	1	2.9	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	35	100.0	35	100.0

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	2.9
Remained basically unchanged	47	68.1	26	76.5	21	60.0
Eased somewhat	17	24.6	6	17.6	11	31.4
Eased considerably	4	5.8	2	5.9	2	5.7
Total	69	100.0	34	100.0	35	100.0

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change?

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	85.7	3	100.0	3	75.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	1	14.3	0	0.0	1	25.0
Total	7	100.0	3	100.0	4	100.0

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	42.9	2	66.7	1	25.0
Somewhat important	2	28.6	0	0.0	2	50.0
Very important	2	28.6	1	33.3	1	25.0
Total	7	100.0	3	100.0	4	100.0

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	71.4	3	100.0	2	50.0
Somewhat important	1	14.3	0	0.0	1	25.0
Very important	1	14.3	0	0.0	1	25.0
Total	7	100.0	3	100.0	4	100.0

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	85.7	3	100.0	3	75.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	1	14.3	0	0.0	1	25.0
Total	7	100.0	3	100.0	4	100.0

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	3	42.9	3	100.0	0	0.0
Somewhat important	2	28.6	0	0.0	2	50.0
Very important	2	28.6	0	0.0	2	50.0
Total	7	100.0	3	100.0	4	100.0

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	57.1	2	66.7	2	50.0
Somewhat important	3	42.9	1	33.3	2	50.0
Very important	0	0.0	0	0.0	0	0.0
Total	7	100.0	3	100.0	4	100.0

g. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	85.7	3	100.0	3	75.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	1	14.3	0	0.0	1	25.0
Total	7	100.0	3	100.0	4	100.0

h. Increased concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	57.1	3	100.0	1	25.0
Somewhat important	2	28.6	0	0.0	2	50.0
Very important	1	14.3	0	0.0	1	25.0
Total	7	100.0	3	100.0	4	100.0

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	45	90.0	24	88.9	21	91.3
Somewhat important	3	6.0	2	7.4	1	4.3
Very important	2	4.0	1	3.7	1	4.3
Total	50	100.0	27	100.0	23	100.0

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	25	49.0	13	48.1	12	50.0
Somewhat important	26	51.0	14	51.9	12	50.0
Very important	0	0.0	0	0.0	0	0.0
Total	51	100.0	27	100.0	24	100.0

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	41	85.4	24	96.0	17	73.9
Somewhat important	5	10.4	1	4.0	4	17.4
Very important	2	4.2	0	0.0	2	8.7
Total	48	100.0	25	100.0	23	100.0

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	2	3.9	2	7.4	0	0.0
Somewhat important	13	25.5	4	14.8	9	37.5
Very important	36	70.6	21	77.8	15	62.5
Total	51	100.0	27	100.0	24	100.0

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	35	70.0	22	81.5	13	56.5
Somewhat important	14	28.0	5	18.5	9	39.1
Very important	1	2.0	0	0.0	1	4.3
Total	50	100.0	27	100.0	23	100.0

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	38	76.0	19	70.4	19	82.6
Somewhat important	9	18.0	7	25.9	2	8.7
Very important	3	6.0	1	3.7	2	8.7
Total	50	100.0	27	100.0	23	100.0

g. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	40	78.4	25	92.6	15	62.5
Somewhat important	10	19.6	2	7.4	8	33.3
Very important	1	2.0	0	0.0	1	4.2
Total	51	100.0	27	100.0	24	100.0

h. Reduced concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	45	90.0	24	88.9	21	91.3
Somewhat important	4	8.0	3	11.1	1	4.3
Very important	1	2.0	0	0.0	1	4.3
Total	50	100.0	27	100.0	23	100.0

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from large and middle-market firms (annual sales of $50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	20	27.8	9	23.7	11	32.4
About the same	43	59.7	23	60.5	20	58.8
Moderately weaker	9	12.5	6	15.8	3	8.8
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	72	100.0	38	100.0	34	100.0

B. Demand for C&I loans from small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.4	0	0.0	1	2.9
Moderately stronger	21	30.0	8	22.9	13	37.1
About the same	43	61.4	25	71.4	18	51.4
Moderately weaker	5	7.1	2	5.7	3	8.6
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	70	100.0	35	100.0	35	100.0

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change?

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	23.1	4	33.3	2	14.3
Somewhat important	20	76.9	8	66.7	12	85.7
Very important	0	0.0	0	0.0	0	0.0
Total	26	100.0	12	100.0	14	100.0

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	3	11.5	2	16.7	1	7.1
Somewhat important	23	88.5	10	83.3	13	92.9
Very important	0	0.0	0	0.0	0	0.0
Total	26	100.0	12	100.0	14	100.0

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	2	7.7	2	16.7	0	0.0
Somewhat important	23	88.5	10	83.3	13	92.9
Very important	1	3.8	0	0.0	1	7.1
Total	26	100.0	12	100.0	14	100.0

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	23	92.0	11	91.7	12	92.3
Somewhat important	2	8.0	1	8.3	1	7.7
Very important	0	0.0	0	0.0	0	0.0
Total	25	100.0	12	100.0	13	100.0

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	9	36.0	3	25.0	6	46.2
Somewhat important	14	56.0	8	66.7	6	46.2
Very important	2	8.0	1	8.3	1	7.7
Total	25	100.0	12	100.0	13	100.0

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	12	46.2	5	41.7	7	50.0
Somewhat important	8	30.8	5	41.7	3	21.4
Very important	6	23.1	2	16.7	4	28.6
Total	26	100.0	12	100.0	14	100.0

g. Customers' precautionary demand for cash and liquidity increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	20	80.0	9	75.0	11	84.6
Somewhat important	5	20.0	3	25.0	2	15.4
Very important	0	0.0	0	0.0	0	0.0
Total	25	100.0	12	100.0	13	100.0

h. Customers transitioned from commercial real estate loans to C&I loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	22	88.0	10	83.3	12	92.3
Somewhat important	3	12.0	2	16.7	1	7.7
Very important	0	0.0	0	0.0	0	0.0
Total	25	100.0	12	100.0	13	100.0

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	44.4	3	50.0	1	33.3
Somewhat important	4	44.4	2	33.3	2	66.7
Very important	1	11.1	1	16.7	0	0.0
Total	9	100.0	6	100.0	3	100.0

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	44.4	3	50.0	1	33.3
Somewhat important	4	44.4	2	33.3	2	66.7
Very important	1	11.1	1	16.7	0	0.0
Total	9	100.0	6	100.0	3	100.0

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	3	33.3	3	50.0	0	0.0
Somewhat important	5	55.6	2	33.3	3	100.0
Very important	1	11.1	1	16.7	0	0.0
Total	9	100.0	6	100.0	3	100.0

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	44.4	1	16.7	3	100.0
Somewhat important	4	44.4	4	66.7	0	0.0
Very important	1	11.1	1	16.7	0	0.0
Total	9	100.0	6	100.0	3	100.0

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	2	22.2	1	16.7	1	33.3
Somewhat important	5	55.6	3	50.0	2	66.7
Very important	2	22.2	2	33.3	0	0.0
Total	9	100.0	6	100.0	3	100.0

f. Customer borrowing shifted from your bank to other bank or nonbank sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	50.0	3	60.0	1	33.3
Somewhat important	2	25.0	1	20.0	1	33.3
Very important	2	25.0	1	20.0	1	33.3
Total	8	100.0	5	100.0	3	100.0

g. Customers’ precautionary demand for cash and liquidity decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	75.0	3	60.0	3	100.0
Somewhat important	2	25.0	2	40.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	8	100.0	5	100.0	3	100.0

h. Customers transitioned from C&I loans to commercial real estate loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	8	100.0	5	100.0	3	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	8	100.0	5	100.0	3	100.0

6. At your bank, apart from seasonal variation, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional or increased C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
The number of inquiries has increased substantially	1	1.4	0	0.0	1	2.9
The number of inquiries has increased moderately	28	38.4	13	34.2	15	42.9
The number of inquiries has stayed about the same	38	52.1	21	55.3	17	48.6
The number of inquiries has decreased moderately	6	8.2	4	10.5	2	5.7
The number of inquiries has decreased substantially	0	0.0	0	0.0	0	0.0
Total	73	100.0	38	100.0	35	100.0

Questions 7-8 *ask about commercial real estate (CRE) loans at your bank, including construction and land development loans and loans secured by nonfarm nonresidential real estate. Question 7 deals with changes in your bank's standards over the past three months. Question 8 deals with changes in demand. If your bank's lending standards or terms have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's standards or terms have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

7. Over the past three months, how have your bank's credit standards for approving applications for CRE loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.7	0	0.0	2	5.7
Remained basically unchanged	55	75.3	30	78.9	25	71.4
Eased somewhat	16	21.9	8	21.1	8	22.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	73	100.0	38	100.0	35	100.0

8. Apart from normal seasonal variation, how has demand for CRE loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	2	2.7	1	2.6	1	2.9
Moderately stronger	34	46.6	18	47.4	16	45.7
About the same	36	49.3	18	47.4	18	51.4
Moderately weaker	1	1.4	1	2.6	0	0.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	73	100.0	38	100.0	35	100.0

Questions 9-14 *ask about changes in standards and demand over the past twelve months for three different types of CRE loans at your bank: construction and land development loans, loans secured by nonfarm nonresidential properties, and loans secured by multifamily residential properties. If your bank's lending policies have not changed over the past twelve months, please report as unchanged even if the policies are restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past twelve months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

9. Over the past twelve months, how have your bank's credit standards for approving applications for construction and land development loans or credit lines changed?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	5.6	1	2.7	3	8.6
Remained basically unchanged	55	76.4	26	70.3	29	82.9
Eased somewhat	13	18.1	10	27.0	3	8.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	37	100.0	35	100.0

10. Over the past twelve months, how have your bank's credit standards for approving new applications for loans secured by nonfarm nonresidential properties changed?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	2.9
Remained basically unchanged	53	72.6	25	65.8	28	80.0
Eased somewhat	19	26.0	13	34.2	6	17.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	73	100.0	38	100.0	35	100.0

11. Over the past twelve months, how have your bank's credit standards for approving new applications for loans secured by multifamily residential properties changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	0	0.0	1	2.9
Tightened somewhat	2	2.8	1	2.7	1	2.9
Remained basically unchanged	42	58.3	15	40.5	27	77.1
Eased somewhat	27	37.5	21	56.8	6	17.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	37	100.0	35	100.0

12. How has demand for construction and land development loans changed over the past twelve months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.4	1	2.7	0	0.0
Moderately stronger	35	48.6	17	45.9	18	51.4
About the same	30	41.7	15	40.5	15	42.9
Moderately weaker	5	6.9	3	8.1	2	5.7
Substantially weaker	1	1.4	1	2.7	0	0.0
Total	72	100.0	37	100.0	35	100.0

13. How has demand for loans secured by nonfarm nonresidential properties changed over the past twelve months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	31	42.5	15	39.5	16	45.7
About the same	40	54.8	21	55.3	19	54.3
Moderately weaker	2	2.7	2	5.3	0	0.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	73	100.0	38	100.0	35	100.0

14. How has demand for loans secured by multifamily residential properties changed over the past twelve months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	7	9.7	4	10.8	3	8.6
Moderately stronger	33	45.8	17	45.9	16	45.7
About the same	30	41.7	15	40.5	15	42.9
Moderately weaker	2	2.8	1	2.7	1	2.9
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	72	100.0	37	100.0	35	100.0

Questions 15-16 *ask about three categories of* ***residential mortgage loans*** *at your bank—prime residential mortgages, nontraditional residential mortgages, and subprime residential mortgages. Question 15 deals with changes in your bank's credit standards for loans in each of these categories over the past three months. Question 16 deals with changes in demand for loans in each of these categories over the same period. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

For the purposes of this survey, please use the following definitions of these loan categories (note that the loan categories are not mutually exclusive) and include first-lien loans only:

- *The* ***prime*** *category of residential mortgages includes loans made to borrowers that typically had relatively strong, well-documented credit histories, relatively high credit scores, and relatively low debt-to-income ratios at the time of origination. This would include fully amortizing loans that have a fixed rate, a standard adjustable rate, or a common hybrid adjustable rate—those for which the interest rate is initially fixed for a multi-year period and subsequently adjusts more frequently.*

- *The* ***nontraditional*** *category of residential mortgages includes, but is not limited to, adjustable-rate mortgages with multiple payment options, interest-only mortgages, and ``Alt-A'' products such as mortgages with limited income verification and mortgages secured by non-owner-occupied properties. (Please exclude standard adjustable-rate mortgages and common hybrid adjustable-rate mortgages.)*

- *The* ***subprime*** *category of residential mortgages typically includes loans made to borrowers that displayed one or more of the following characteristics at the time of origination: weakened credit histories that include payment delinquencies, chargeoffs, judgments, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.*

15. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed?

A. Credit standards on mortgage loans that your bank categorizes as prime residential mortgages have:

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.0	2	5.9	0	0.0
Remained basically unchanged	58	86.6	28	82.4	30	90.9
Eased somewhat	7	10.4	4	11.8	3	9.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	67	100.0	34	100.0	33	100.0

For this question, 2 respondents answered “My bank does not originate prime residential mortgages.”

B. Credit standards on mortgage loans that your bank categorizes as nontraditional residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	3.1	1	5.6	0	0.0
Remained basically unchanged	28	87.5	15	83.3	13	92.9
Eased somewhat	3	9.4	2	11.1	1	7.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	18	100.0	14	100.0

For this question, 37 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Credit standards on mortgage loans that your bank categorizes as subprime residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	25.0	0	0.0	1	33.3
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	3	75.0	1	100.0	2	66.7
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	4	100.0	1	100.0	3	100.0

For this question, 65 respondents answered “My bank does not originate subprime residential mortgages.”

16. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as prime residential mortgages was:

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	1	1.5	1	2.9	0	0.0
Moderately stronger	38	56.7	19	55.9	19	57.6
About the same	22	32.8	12	35.3	10	30.3
Moderately weaker	5	7.5	2	5.9	3	9.1
Substantially weaker	1	1.5	0	0.0	1	3.0
Total	67	100.0	34	100.0	33	100.0

For this question, 2 respondents answered “My bank does not originate prime residential mortgages.”

B. Demand for mortgages that your bank categorizes as nontraditional residential mortgages was:

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	6	18.8	3	16.7	3	21.4
About the same	21	65.6	11	61.1	10	71.4
Moderately weaker	3	9.4	2	11.1	1	7.1
Substantially weaker	2	6.3	2	11.1	0	0.0
Total	32	100.0	18	100.0	14	100.0

For this question, 37 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Demand for mortgages that your bank categorizes as subprime residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	1	25.0	0	0.0	1	33.3
About the same	3	75.0	1	100.0	2	66.7
Moderately weaker	0	0.0	0	0.0	0	0.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	4	100.0	1	100.0	3	100.0

For this question, 65 respondents answered “My bank does not originate subprime residential mortgages.”

Questions 17-18 *ask about* ***revolving home equity lines of credit*** *at your bank. Question 17 deals with changes in your bank's credit standards over the past three months. Question 18 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

17. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	1	2.9	1	3.0
Remained basically unchanged	63	92.6	32	91.4	31	93.9
Eased somewhat	3	4.4	2	5.7	1	3.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	35	100.0	33	100.0

18. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	17	25.0	9	25.7	8	24.2
About the same	43	63.2	22	62.9	21	63.6
Moderately weaker	8	11.8	4	11.4	4	12.1
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	68	100.0	35	100.0	33	100.0

Questions 19-28 *ask about consumer lending at your bank. Question 19 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 20-25 deal with changes in credit standards and loan terms over the same period. Questions 26-28 deal with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

19. Please indicate your bank's willingness to make consumer installment loans now as opposed to three months ago.

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Much more willing	0	0.0	0	0.0	0	0.0
Somewhat more willing	9	13.0	3	8.8	6	17.1
About unchanged	60	87.0	31	91.2	29	82.9
Somewhat less willing	0	0.0	0	0.0	0	0.0
Much less willing	0	0.0	0	0.0	0	0.0
Total	69	100.0	34	100.0	35	100.0

20. Over the past three months, how have your bank's credit standards for approving applications for credit cards from individuals or households changed?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	0	0.0	1	4.0
Remained basically unchanged	51	92.7	29	96.7	22	88.0
Eased somewhat	3	5.5	1	3.3	2	8.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	30	100.0	25	100.0

21. Over the past three months, how have your bank's credit standards for approving applications for auto loans to individuals or households changed? (Please include loans arising from retail sales of passenger cars and other vehicles such as minivans, vans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use, whether new or used. Please exclude loans to finance fleet sales, personal cash loans secured by automobiles already paid for, loans to finance the purchase of commercial vehicles and farm equipment, and lease financing.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.6	1	3.1	0	0.0
Remained basically unchanged	53	82.8	24	75.0	29	90.6
Eased somewhat	10	15.6	7	21.9	3	9.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100.0	32	100.0	32	100.0

22. Over the past three months, how have your bank's credit standards for approving applications for consumer loans other than credit card and auto loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	67	97.1	34	97.1	33	97.1
Eased somewhat	2	2.9	1	2.9	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	35	100.0	34	100.0

23. Over the past three months, how has your bank changed the following terms and conditions on new or existing credit card accounts for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.0	1	3.4	0	0.0
Remained basically unchanged	40	78.4	20	69.0	20	90.9
Eased somewhat	10	19.6	8	27.6	2	9.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	29	100.0	22	100.0

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	48	94.1	27	93.1	21	95.5
Eased somewhat	2	3.9	1	3.4	1	4.5
Eased considerably	1	2.0	1	3.4	0	0.0
Total	51	100.0	29	100.0	22	100.0

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.0	0	0.0	1	4.5
Remained basically unchanged	49	96.1	28	96.6	21	95.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	1	2.0	1	3.4	0	0.0
Total	51	100.0	29	100.0	22	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	49	96.1	28	96.6	21	95.5
Eased somewhat	2	3.9	1	3.4	1	4.5
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	29	100.0	22	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	50	100.0	28	100.0	22	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	28	100.0	22	100.0

24. Over the past three months, how has your bank changed the following terms and conditions on loans to individuals or households to purchase autos?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	51	81.0	24	77.4	27	84.4
Eased somewhat	12	19.0	7	22.6	5	15.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	63	100.0	31	100.0	32	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.6	1	3.2	0	0.0
Tightened somewhat	5	7.9	4	12.9	1	3.1
Remained basically unchanged	38	60.3	18	58.1	20	62.5
Eased somewhat	18	28.6	7	22.6	11	34.4
Eased considerably	1	1.6	1	3.2	0	0.0
Total	63	100.0	31	100.0	32	100.0

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	61	96.8	30	96.8	31	96.9
Eased somewhat	2	3.2	1	3.2	1	3.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	63	100.0	31	100.0	32	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	59	93.7	29	93.5	30	93.8
Eased somewhat	4	6.3	2	6.5	2	6.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	63	100.0	31	100.0	32	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	60	96.8	30	100.0	30	93.8
Eased somewhat	2	3.2	0	0.0	2	6.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	62	100.0	30	100.0	32	100.0

25. Over the past three months, how has your bank changed the following terms and conditions on consumer loans *other than* credit card and auto loans?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	68	100.0	35	100.0	33	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	35	100.0	33	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	1	2.9	1	3.0
Remained basically unchanged	59	86.8	31	88.6	28	84.8
Eased somewhat	7	10.3	3	8.6	4	12.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	35	100.0	33	100.0

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.5	0	0.0	1	3.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	67	98.5	35	100.0	32	97.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	35	100.0	33	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	66	97.1	34	97.1	32	97.0
Eased somewhat	2	2.9	1	2.9	1	3.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	35	100.0	33	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	65	97.0	33	97.1	32	97.0
Eased somewhat	2	3.0	1	2.9	1	3.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	67	100.0	34	100.0	33	100.0

26. Apart from normal seasonal variation, how has demand from individuals or households for credit card loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	8	15.7	4	14.3	4	17.4
About the same	39	76.5	21	75.0	18	78.3
Moderately weaker	4	7.8	3	10.7	1	4.3
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	51	100.0	28	100.0	23	100.0

27. Apart from normal seasonal variation, how has demand from individuals or households for auto loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.6	0	0.0	1	3.1
Moderately stronger	18	28.6	10	32.3	8	25.0
About the same	42	66.7	19	61.3	23	71.9
Moderately weaker	2	3.2	2	6.5	0	0.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	63	100.0	31	100.0	32	100.0

28. Apart from normal seasonal variation, how has demand from individuals or households for consumer loans other than credit card and auto loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.5	1	2.9	0	0.0
Moderately stronger	13	19.1	4	11.8	9	26.5
About the same	51	75.0	27	79.4	24	70.6
Moderately weaker	3	4.4	2	5.9	1	2.9
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	68	100.0	34	100.0	34	100.0

Question 29 *asks you to describe the current level of lending standards at your bank relative to the range of standards that has prevailed between 2005 and the present. For each of the loan categories listed below, please consider the points at which standards at your bank were tightest and easiest during this period.*

29. Using the range between the tightest and the easiest that lending standards at your bank have been between 2005 and the present, for each of the loan categories listed below, how would you describe the current level of standards relative to that range?

A. C&I loans:

a. New syndicated or club loans (large loans originated by a group of relationship lenders) to investment-grade firms (or unrated firms of similar creditworthiness)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	1	1.5	0	0.0	1	3.4
Significantly easier than the midpoint of the range that standards have been during this period	4	6.2	2	5.6	2	6.9
Somewhat easier than the midpoint of the range that standards have been during this period	20	30.8	16	44.4	4	13.8
Near the midpoint of the range that standards have been during this period	26	40.0	15	41.7	11	37.9
Somewhat tighter than the midpoint of the range that standards have been during this period	6	9.2	2	5.6	4	13.8
Significantly tighter than the midpoint of the range that standards have been during this period	5	7.7	1	2.8	4	13.8
Near the tightest level that standards have been during this period	3	4.6	0	0.0	3	10.3
Total	65	100.0	36	100.0	29	100.0

b. New syndicated or club loans to below-investment-grade firms (or unrated firms of similar creditworthiness)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	4	6.1	2	5.4	2	6.9
Somewhat easier than the midpoint of the range that standards have been during this period	22	33.3	21	56.8	1	3.4
Near the midpoint of the range that standards have been during this period	21	31.8	10	27.0	11	37.9
Somewhat tighter than the midpoint of the range that standards have been during this period	5	7.6	1	2.7	4	13.8
Significantly tighter than the midpoint of the range that standards have been during this period	7	10.6	3	8.1	4	13.8
Near the tightest level that standards have been during this period	7	10.6	0	0.0	7	24.1
Total	66	100.0	37	100.0	29	100.0

c. Non-syndicated loans to large and middle-market firms (annual sales of $50 million or more)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	6	8.6	4	10.8	2	6.1
Somewhat easier than the midpoint of the range that standards have been during this period	22	31.4	16	43.2	6	18.2
Near the midpoint of the range that standards have been during this period	30	42.9	14	37.8	16	48.5
Somewhat tighter than the midpoint of the range that standards have been during this period	6	8.6	2	5.4	4	12.1
Significantly tighter than the midpoint of the range that standards have been during this period	4	5.7	0	0.0	4	12.1
Near the tightest level that standards have been during this period	2	2.9	1	2.7	1	3.0
Total	70	100.0	37	100.0	33	100.0

d. Non-syndicated loans to small firms (annual sales of less than $50 million)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	3	4.5	1	2.9	2	6.1
Somewhat easier than the midpoint of the range that standards have been during this period	18	26.9	14	41.2	4	12.1
Near the midpoint of the range that standards have been during this period	32	47.8	14	41.2	18	54.5
Somewhat tighter than the midpoint of the range that standards have been during this period	9	13.4	4	11.8	5	15.2
Significantly tighter than the midpoint of the range that standards have been during this period	3	4.5	0	0.0	3	9.1
Near the tightest level that standards have been during this period	2	3.0	1	2.9	1	3.0
Total	67	100.0	34	100.0	33	100.0

B. Loans secured by commercial real estate:

a. For construction and land development purposes

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	2	2.8	1	2.7	1	2.9
Somewhat easier than the midpoint of the range that standards have been during this period	7	9.9	5	13.5	2	5.9
Near the midpoint of the range that standards have been during this period	18	25.4	10	27.0	8	23.5
Somewhat tighter than the midpoint of the range that standards have been during this period	20	28.2	10	27.0	10	29.4
Significantly tighter than the midpoint of the range that standards have been during this period	16	22.5	7	18.9	9	26.5
Near the tightest level that standards have been during this period	8	11.3	4	10.8	4	11.8
Total	71	100.0	37	100.0	34	100.0

b. For nonfarm nonresidential purposes

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	2	2.8	1	2.7	1	2.9
Somewhat easier than the midpoint of the range that standards have been during this period	8	11.3	5	13.5	3	8.8
Near the midpoint of the range that standards have been during this period	28	39.4	15	40.5	13	38.2
Somewhat tighter than the midpoint of the range that standards have been during this period	22	31.0	12	32.4	10	29.4
Significantly tighter than the midpoint of the range that standards have been during this period	9	12.7	4	10.8	5	14.7
Near the tightest level that standards have been during this period	2	2.8	0	0.0	2	5.9
Total	71	100.0	37	100.0	34	100.0

c. For multifamily purposes

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	1	1.4	1	2.8	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	3	4.3	2	5.6	1	2.9
Somewhat easier than the midpoint of the range that standards have been during this period	15	21.4	8	22.2	7	20.6
Near the midpoint of the range that standards have been during this period	25	35.7	14	38.9	11	32.4
Somewhat tighter than the midpoint of the range that standards have been during this period	16	22.9	9	25.0	7	20.6
Significantly tighter than the midpoint of the range that standards have been during this period	8	11.4	2	5.6	6	17.6
Near the tightest level that standards have been during this period	2	2.9	0	0.0	2	5.9
Total	70	100.0	36	100.0	34	100.0

C. Residential real estate:

a. Closed-end loans that your bank categorizes as prime residential mortgages (as described in questions 15A and 16A) with principal balances less than or equal to the conforming loan limits announced by the FHFA (Please include mortgages in high cost areas with loan balances greater than $417,000 that are within the area-specific conforming loan limits (up to $625,500 for fiscal year 2013) determined under the Housing and Economic Recovery Act of 2008. For more information on conforming loan limits, please see: http://www.fhfa.gov/Default.aspx?Page=185.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	1	1.5	1	3.0	0	0.0
Somewhat easier than the midpoint of the range that standards have been during this period	5	7.6	2	6.1	3	9.1
Near the midpoint of the range that standards have been during this period	29	43.9	16	48.5	13	39.4
Somewhat tighter than the midpoint of the range that standards have been during this period	15	22.7	8	24.2	7	21.2
Significantly tighter than the midpoint of the range that standards have been during this period	10	15.2	4	12.1	6	18.2
Near the tightest level that standards have been during this period	6	9.1	2	6.1	4	12.1
Total	66	100.0	33	100.0	33	100.0

b. Closed-end loans that qualify for a guarantee from the Federal Housing Administration or the U.S. Department of Veterans Affairs

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint of the range that standards have been during this period	4	7.5	2	7.4	2	7.7
Near the midpoint of the range that standards have been during this period	26	49.1	16	59.3	10	38.5
Somewhat tighter than the midpoint of the range that standards have been during this period	12	22.6	4	14.8	8	30.8
Significantly tighter than the midpoint of the range that standards have been during this period	5	9.4	2	7.4	3	11.5
Near the tightest level that standards have been during this period	6	11.3	3	11.1	3	11.5
Total	53	100.0	27	100.0	26	100.0

c. Closed-end loans that your bank categorizes as prime residential mortgages (as described in questions 15A and 16A) with principal balances greater than the conforming loan limits announced by the FHFA

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	1	1.6	1	3.0	0	0.0
Somewhat easier than the midpoint of the range that standards have been during this period	4	6.3	2	6.1	2	6.7
Near the midpoint of the range that standards have been during this period	22	34.9	13	39.4	9	30.0
Somewhat tighter than the midpoint of the range that standards have been during this period	18	28.6	9	27.3	9	30.0
Significantly tighter than the midpoint of the range that standards have been during this period	13	20.6	7	21.2	6	20.0
Near the tightest level that standards have been during this period	5	7.9	1	3.0	4	13.3
Total	63	100.0	33	100.0	30	100.0

d. Closed-end loans that your bank categorizes as nontraditional residential mortgages (as described in questions 15B and 16B)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint of the range that standards have been during this period	2	6.5	1	5.9	1	7.1
Near the midpoint of the range that standards have been during this period	11	35.5	6	35.3	5	35.7
Somewhat tighter than the midpoint of the range that standards have been during this period	7	22.6	4	23.5	3	21.4
Significantly tighter than the midpoint of the range that standards have been during this period	7	22.6	4	23.5	3	21.4
Near the tightest level that standards have been during this period	4	12.9	2	11.8	2	14.3
Total	31	100.0	17	100.0	14	100.0

e. Closed-end loans that your bank categorizes as subprime residential mortgages (as described in questions 15C and 16C)

Responses are not reported when the number of respondents is 3 or fewer.

f. Revolving home equity lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint of the range that standards have been during this period	4	6.2	2	6.3	2	6.1
Near the midpoint of the range that standards have been during this period	32	49.2	12	37.5	20	60.6
Somewhat tighter than the midpoint of the range that standards have been during this period	14	21.5	9	28.1	5	15.2
Significantly tighter than the midpoint of the range that standards have been during this period	11	16.9	6	18.8	5	15.2
Near the tightest level that standards have been during this period	4	6.2	3	9.4	1	3.0
Total	65	100.0	32	100.0	33	100.0

D. Consumer lending:

a. Credit card loans that your bank categorizes as prime credit card loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	2	4.4	1	4.0	1	5.0
Somewhat easier than the midpoint of the range that standards have been during this period	5	11.1	3	12.0	2	10.0
Near the midpoint of the range that standards have been during this period	25	55.6	14	56.0	11	55.0
Somewhat tighter than the midpoint of the range that standards have been during this period	7	15.6	5	20.0	2	10.0
Significantly tighter than the midpoint of the range that standards have been during this period	4	8.9	2	8.0	2	10.0
Near the tightest level that standards have been during this period	2	4.4	0	0.0	2	10.0
Total	45	100.0	25	100.0	20	100.0

b. Credit card loans that your bank categorizes as subprime credit card loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	0	0.0	0	0.0	0	0.0
Somewhat easier than the midpoint of the range that standards have been during this period	3	12.5	3	23.1	0	0.0
Near the midpoint of the range that standards have been during this period	10	41.7	5	38.5	5	45.5
Somewhat tighter than the midpoint of the range that standards have been during this period	3	12.5	2	15.4	1	9.1
Significantly tighter than the midpoint of the range that standards have been during this period	2	8.3	1	7.7	1	9.1
Near the tightest level that standards have been during this period	6	25.0	2	15.4	4	36.4
Total	24	100.0	13	100.0	11	100.0

c. Auto loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	2	3.3	1	3.6	1	3.1
Somewhat easier than the midpoint of the range that standards have been during this period	7	11.7	4	14.3	3	9.4
Near the midpoint of the range that standards have been during this period	36	60.0	16	57.1	20	62.5
Somewhat tighter than the midpoint of the range that standards have been during this period	9	15.0	5	17.9	4	12.5
Significantly tighter than the midpoint of the range that standards have been during this period	5	8.3	2	7.1	3	9.4
Near the tightest level that standards have been during this period	1	1.7	0	0.0	1	3.1
Total	60	100.0	28	100.0	32	100.0

d. Consumer loans other than credit card and auto loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Near the easiest level that standards have been during this period	0	0.0	0	0.0	0	0.0
Significantly easier than the midpoint of the range that standards have been during this period	1	1.5	0	0.0	1	2.9
Somewhat easier than the midpoint of the range that standards have been during this period	5	7.6	3	9.4	2	5.9
Near the midpoint of the range that standards have been during this period	37	56.1	16	50.0	21	61.8
Somewhat tighter than the midpoint of the range that standards have been during this period	14	21.2	8	25.0	6	17.6
Significantly tighter than the midpoint of the range that standards have been during this period	7	10.6	4	12.5	3	8.8
Near the tightest level that standards have been during this period	2	3.0	1	3.1	1	2.9
Total	66	100.0	32	100.0	34	100.0

1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of $20 billion or more as of March 31, 2013. The combined assets of the 38 large banks totaled $8.0 trillion, compared to $8.3 trillion for the entire panel of 73 banks, and $ 11.7 trillion for all domestically chartered, federally insured commercial banks.