

Micro Report Series Description

Series Mnemonic	WFBR
Series Name	Weekly Report of Foreign Branch Liabilities to, and Custody Holdings for, U.S. Addressees; FR 2077 Weekly Report of Foreign Branch Liabilities to, and Custody Holdings for, U.S. Residents
Starting Date	September 14, 1983
Ending Date	March 23, 1994
Frequency	Weekly, as of the close of business Wednesday

Reporting Panel

FR 2077:

Consists of selected depository institutions that voluntary filed the FR 2077 report for their foreign branches that have (1) reported on the FR 2502 (the MFBR series), \$250 million or more in nonnegotiable term Eurodollars (FR 2502, line 17, column 1, minus memo line 24) for any month-end since the beginning of the previous calendar year; (2) reported on the FR 2077, \$250 million or more in nonnegotiable term Eurodollars (FR 2077, item 1) for any Wednesday since the beginning of the previous calendar year; or (3) reported on the FR 2077, \$250 million or more in negotiable term Eurodollars (FR 2077, item 2) for any Wednesday since the beginning of the previous calendar year. The FR 2077 panel is a subset of the FR 2502 panel. Depending on the procedure it follows for the FR 2502, a bank either files a consolidated report (by country) or an individual report for each of its branches that qualify. For those banks that consolidate on the FR 2502, it is the amount of nonnegotiable term Eurodollars held by the consolidated entity that determines its inclusion in the FR 2077 panel. The FR 2077 panel is reviewed by Board staff each February, and branches that no longer meet the criterion specified above are dropped from the panel, unless the institution is otherwise notified by the Federal Reserve Bank located in the institution's reporting district. Depository institutions filing this report should continue to file until the panels are reviewed in February, even if the amount reported drops below the reporting thresholds outlined above. After the annual panel review is complete, Board staff informs Reserve Bank staff of branches in their district that should be dropped from the panel. The FR 2502 respondents that meet or exceed the FR 2077 reporting threshold for any month during the calendar year are eligible to begin reporting on the FR 2077 report. Board staff contacts Reserve Bank staff to confirm the eligibility of any FR 2502 respondent identified as a potential FR 2077 respondent.

Newly designated reporters are requested to file their first FR 2077 report for data as of the 12th Wednesday after the as-of date of an FR 2502 showing it to have qualified for the FR 2077 panel.

Major Changes to Reporting Panel

None

Data Mode

Weekly figures

Millions of dollars

Data Availability

Approximately two weeks after the report date

Major Series Changes

Beginning June 1984, the title of the FR 2077 was changed to the Weekly Report of Foreign Branch Liabilities to, and Custody Holdings for, U.S. Addressees.

Background Information

?Technical Memorandum No. 68, Processing Procedures for the Weekly Report of Foreign Branch Liabilities to, and Custody Holdings for, U.S. Addressees (FR 2077), August 1986", Division of Information Resources Management

Confidentiality

Individual respondent data and names of respondents are confidential.