
*Federal Reserve System
Organization*

Board of Governors

December 31, 2007

Members

	<i>Term expires</i>
	<i>January 31,</i>
BEN S. BERNANKE, <i>Chairman</i> ¹	2020
DONALD L. KOHN, <i>Vice Chairman</i> ¹ ..	2016
KEVIN M. WARSH	2018
RANDALL S. KROSZNER	2008
FREDERIC S. MISHKIN	2014

Officers

OFFICE OF BOARD MEMBERS

MICHELLE A. SMITH, *Director*
 LARICKE D. BLANCHARD, *Assistant to the Board*
 WINTHROP P. HAMBLEY, *Assistant to the Board*
 ROSANNA PIANALTO-CAMERON, *Assistant to the Board*
 DAVID W. SKIDMORE, *Assistant to the Board*
 BRIAN J. GROSS, *Special Assistant to the Board for Congressional Liaison*
 ROBERT M. PRIBBLE, *Special Assistant to the Board for Congressional Liaison*

LEGAL DIVISION

SCOTT G. ALVAREZ, *General Counsel*
 RICHARD M. ASHTON, *Deputy General Counsel*
 KATHLEEN M. O'DAY, *Deputy General Counsel*
 STEPHANIE MARTIN, *Associate General Counsel*
 ANN MISBACK, *Associate General Counsel*
 KATHERINE H. WHEATLEY, *Associate General Counsel*
 KIERAN J. FALLON, *Assistant General Counsel*
 STEPHEN H. MEYER, *Assistant General Counsel*
 PATRICIA A. ROBINSON, *Assistant General Counsel*
 CARY K. WILLIAMS, *Assistant General Counsel*

OFFICE OF THE SECRETARY

JENNIFER J. JOHNSON, *Secretary*
 ROBERT DE V. FRIERSON, *Deputy Secretary*
 MARGARET M. SHANKS, *Associate Secretary*

DIVISION OF INTERNATIONAL FINANCE

D. NATHAN SHEETS, *Director*
 THOMAS A. CONNORS, *Senior Associate Director*
 RICHARD T. FREEMAN, *Associate Director*
 STEVEN B. KAMIN, *Associate Director*
 DALE W. HENDERSON, *Senior Adviser*
 KAREN H. JOHNSON, *Senior Adviser*
 JOSEPH E. GAGNON, *Deputy Associate Director*
 MICHAEL P. LEAHY, *Deputy Associate Director*
 RALPH W. TRYON, *Deputy Associate Director*
 TREVOR A. REEVE, *Assistant Director*
 JOHN ROGERS, *Assistant Director*

DIVISION OF MONETARY AFFAIRS

BRIAN F. MADIGAN, *Director*
 JAMES A. CLOUSE, *Senior Associate Director*
 DEBORAH J. DANKER, *Senior Associate Director*
 WILLIAM B. ENGLISH, *Senior Associate Director*
 CHERYL L. EDWARDS, *Associate Director*
 ANDREW T. LEVIN, *Deputy Associate Director*
 WILLIAM NELSON, *Deputy Associate Director*
 SETH B. CARPENTER, *Assistant Director*
 JOHN B. DURHAM, *Assistant Director*
 ROBERTO PEILLI, *Assistant Director*
 GRETCHEN C. WEINBACH, *Assistant Director*
 JONATHAN H. WRIGHT, *Assistant Director*
 EGON ZAKRAJSEK, *Assistant Director*

1. The designations as Chairman and Vice Chairman expire on January 31, 2010, and June 22, 2010, respectively, unless the service of these members of the Board terminates sooner.

Board of Governors—Continued

DIVISION OF RESEARCH AND STATISTICS

DAVID J. STOCKTON, *Director*
PATRICK M. PARKINSON, *Deputy Director*
DAVID W. WILCOX, *Deputy Director*
MYRON L. KWAST, *Senior Associate Director*
LAWRENCE SLIFMAN, *Senior Associate Director*
J. NELLIE LIANG, *Associate Director*
DAVID L. REIFSCHNEIDER, *Associate Director*
JANICE SHACK-MARQUEZ, *Associate Director*
WILLIAM L. WASCHER III, *Associate Director*
ALICE PATRICIA WHITE, *Associate Director*
GLENN B. CANNER, *Senior Adviser*
DAVID S. JONES, *Senior Adviser*
STEPHEN D. OLINER, *Senior Adviser*
MICHAEL S. GIBSON, *Deputy Associate Director*
S. WAYNE PASSMORE, *Deputy Associate Director*
DANIEL E. SICHEL, *Deputy Associate Director*
JOYCE K. ZICKLER, *Deputy Associate Director*
MICHAEL S. CRINGOLI, *Assistant Director*
KAREN E. DYNAN, *Assistant Director*
DIANA HANCOCK, *Assistant Director*
MICHAEL T. KILEY, *Assistant Director*
MICHAEL G. PALUMBO, *Assistant Director*
ROBIN A. PRAGER, *Assistant Director*
MARY M. WEST, *Assistant Director*
DANIEL M. COVITZ, *Assistant Director and Chief*
DAVID E. LEBOW, *Assistant Director and Chief*

DIVISION OF BANKING SUPERVISION AND REGULATION

ROGER T. COLE, *Director*
DEBORAH P. BAILEY, *Deputy Director*
PETER J. PURCELL, *Deputy Director*
STEVEN M. ROBERTS, *Deputy Director*

WILLIAM F. TREACY, *Adviser*
SARKIS YOGHOUREDJIAN, *Adviser*
NORAH M. BARGER, *Associate Director*
BETSY CROSS, *Associate Director*
GERALD A. EDWARDS, JR., *Associate Director*
JON D. GREENLEE, *Associate Director*
CHARLES H. HOLM, *Associate Director*
JACK P. JENNINGS II, *Associate Director*
ROBIN L. LUMSDAINE, *Associate Director*
WILLIAM G. SPANIEL, *Associate Director*
CORYANN STEFANSSON, *Associate Director*
MOLLY S. WASSOM, *Associate Director*
DAVID M. WRIGHT, *Associate Director*
KEVIN M. BERTSCH, *Deputy Associate Director*
BARBARA J. BOUCHARD, *Deputy Associate Director*
JAMES A. EMBERSIT, *Deputy Associate Director*
ARTHUR W. LINDO, *Deputy Associate Director*
WILLIAM C. SCHNEIDER, JR., *Deputy Associate Director*
ROBERT T. ASHMAN, *Assistant Director*
LISA M. DEFERRARI, *Assistant Director*
ROBERT T. MAAS, *Assistant Director*
RICHARD A. NAYLOR II, *Assistant Director*
NINA A. NICHOLS, *Assistant Director*
DANA E. PAYNE, *Assistant Director*
NANCY J. PERKINS, *Assistant Director*
SABETH I. SIDDIQUE, *Assistant Director*

DIVISION OF CONSUMER AND COMMUNITY AFFAIRS

SANDRA F. BRAUNSTEIN, *Director*
GLENN E. LONEY, *Deputy Director*
LEONARD CHANIN, *Associate Director*
MARY T. JOHNSEN, *Associate Director*
TONDA E. PRICE, *Associate Director*
MARYANN F. HUNTER, *Adviser*
SHEILA F. MAITH, *Adviser*
TIMOTHY R. BURNISTON, *Assistant Director*
SUZANNE G. KILLIAN, *Assistant Director*
JAMES A. MICHAELS, *Assistant Director*

Board of Governors—Continued

DIVISION OF RESERVE BANK OPERATIONS AND PAYMENT SYSTEMS

LOUISE L. ROSEMAN, *Director*
DONALD V. HAMMOND, *Deputy Director*
JEFFREY C. MARQUARDT, *Deputy Director*
PAUL W. BETTGE, *Senior Adviser*
KENNETH D. BUCKLEY, *Associate Director*
DOROTHY LACHAPPELLE, *Associate Director*
JACK K. WALTON II, *Associate Director*
JEFF J. STEHM, *Deputy Associate Director*
GREGORY L. EVANS, *Assistant Director*
LISA HOSKINS, *Assistant Director*
MICHAEL J. LAMBERT, *Assistant Director*

OFFICE OF STAFF DIRECTOR FOR MANAGEMENT

STEPHEN R. MALPHRUS, *Staff Director for
Management*
CHARLES S. STRUCKMEYER, *Deputy Staff
Director*
SHEILA CLARK, *Equal Employment
Opportunity Programs Director*
LYNN S. FOX, *Senior Adviser*
ADRIENNE D. HURT, *Adviser*

MANAGEMENT DIVISION

H. FAY PETERS, *Director*
DARRELL R. PAULEY, *Deputy Director*
TODD A. GLISSMAN, *Senior Associate
Director*
MARSHA W. REIDHILL, *Senior Associate
Director*
BILLY J. SAULS, *Senior Associate Director*
DONALD A. SPICER, *Senior Associate
Director*
CHRISTINE M. FIELDS, *Associate Director*
JAMES R. RIESZ, *Deputy Associate Director*
KEITH F. BATES, *Assistant Director*
ELAINE M. BOUTILIER, *Assistant Director*
CHARLES F. O'MALLEY, *Assistant Director*
TARA C. TINSLEY-PELITERE, *Assistant
Director*

DIVISION OF INFORMATION TECHNOLOGY

MAUREEN T. HANNAN, *Director*
GEARY L. CUNNINGHAM, *Deputy Director*
SHARON L. MOWRY, *Deputy Director*
WAYNE A. EDMONDSON, *Associate Director*
LISA M. BELL, *Assistant Director*
TILLENA G. CLARK, *Assistant Director*
PO KYUNG KIM, *Assistant Director*
SUSAN F. MARYCZ, *Assistant Director*
RAYMOND ROMERO, *Assistant Director*
JILL R. ROSEN, *Assistant Director*
KOFI A. SAPONG, *Assistant Director*

OFFICE OF INSPECTOR GENERAL

ELIZABETH A. COLEMAN, *Inspector
General*
ANTHONY J. CASTALDO, *Assistant Inspector
General*
LAURENCE A. FROELICH, *Assistant
Inspector General*
WILLIAM L. MITCHELL, *Assistant Inspector
General*
HARVEY WITHERSPOON, *Assistant Inspector
General*

Federal Open Market Committee

December 31, 2007

Members

BEN S. BERNANKE, *Chairman*, Board of Governors
TIMOTHY F. GEITHNER, *Vice Chairman*, President, Federal Reserve Bank of New York
CHARLES L. EVANS, *President*, Federal Reserve Bank of Chicago
THOMAS M. HOENIG, *President*, Federal Reserve Bank of Kansas City
DONALD L. KOHN, Board of Governors
RANDALL S. KROZNER, Board of Governors
FREDERIC S. MISHKIN, Board of Governors
WILLIAM POOLE, *President*, Federal Reserve Bank of St. Louis
ERIC S. ROSENGREN, *President*, Federal Reserve Bank of Boston
KEVIN M. WARSH, Board of Governors

Alternate Members

CHRISTINE M. CUMMING, *First Vice President*, Federal Reserve Bank of New York
RICHARD W. FISHER, *President*, Federal Reserve Bank of Dallas
SANDRA PIANALTO, *President*, Federal Reserve Bank of Cleveland
CHARLES I. PLOSSER, *President*, Federal Reserve Bank of Philadelphia
GARY H. STERN, *President*, Federal Reserve Bank of Minneapolis

Officers

BRIAN F. MADIGAN, *Secretary and Economist*
DEBORAH J. DANKER, *Deputy Secretary*
MICHELLE A. SMITH, *Assistant Secretary*
DAVID W. SKIDMORE, *Assistant Secretary*
SCOTT G. ALVAREZ, *General Counsel*
THOMAS C. BAXTER, JR., *Deputy General Counsel*
D. NATHAN SHEETS, *Economist*
DAVID J. STOCKTON, *Economist*
JAMES A. CLOUSE, *Associate Economist*
THOMAS A. CONNORS, *Associate Economist*
JEFFREY C. FUHRER, *Associate Economist*
STEVEN B. KAMIN, *Associate Economist*
ROBERT H. RASCHE, *Associate Economist*
GORDON H. SELLON, JR., *Associate Economist*
LAWRENCE SLIFMAN, *Associate Economist*
DANIEL G. SULLIVAN, *Associate Economist*
JOSEPH S. TRACY, *Associate Economist*
DAVID W. WILCOX, *Associate Economist*
WILLIAM C. DUDLEY, *Manager, System Open Market Account*

The Federal Open Market Committee is made up of the seven members of the Board of Governors; the president of the Federal Reserve Bank of New York; and four of the remaining eleven Reserve Bank presidents, who serve one-year terms on a rotating basis. During 2007 the Federal Open Market Committee held eight regularly scheduled meetings and three conference calls (see “Minutes of Federal Open Market Committee Meetings” in this volume).

Federal Advisory Council

December 31, 2007

Members

District 1—JAMES C. SMITH, *Chairman and Chief Executive Officer*, Webster Bank, N.A. and Webster Financial Corporation, Waterbury, Conn.

District 2—THOMAS A. RENYI, *Chairman and Chief Executive Officer*, The Bank of New York, New York, N.Y.

District 3—TED T. CECALA, *Chairman and Chief Executive Officer*, Wilmington Trust Company, Wilmington, Del.

District 4—GEORGE A. SCHAEFER, JR., *President and Chief Executive Officer*, Fifth Third Bancorp, Cincinnati, Ohio.

District 5—G. KENNEDY THOMPSON, *Chairman, President, and Chief Executive Officer*, Wachovia Corporation, Charlotte, N.C.

District 6—FRED L. GREEN III, *President and Chief Operating Officer*, Synovus Financial Corporation, Columbus, Ga.

District 7—WILLIAM DOWNE, *Chief Executive Officer*, Bank of Montreal, Chicago, Ill.

District 8—ROBERT G. JONES, *President and Chief Executive Officer*, Old National Bancorp, Evansville, Ind.

District 9—LYLE R. KNIGHT, *President and Chief Executive Officer*, First Interstate BancSystem, Inc., Billings, Mont.

District 10—DAVID C. BOYLES, *Chairman and Director*, Colombine Capital Corp., Denver, Colo.

District 11—JAMES GOUDGE, *Chairman and Chief Executive Officer*, Broadway Bank, San Antonio, Tex.

District 12—RICHARD M. KOVACEVICH, *Chairman, President, and Chief Executive Officer*, Wells Fargo and Company, San Francisco, Calif.

Officers

G. KENNEDY THOMPSON, *President*

JAMES C. SMITH, *Vice President*

JAMES E. ANNABLE, *Secretary*

The Federal Advisory Council—a statutory body established under the Federal Reserve Act—consults with, and advises, the Board of Governors on all matters within the Board's jurisdiction. It is composed of one representative from each Federal Reserve District, chosen by the Reserve Bank in that District. The Federal Reserve Act requires the council to meet in Washington, D.C., at least four times a year. In 2007, it met on February 8–9, May 10–11, September 6–7, and December 6–7. The council met with the Board on February 9, May 11, September 7, and December 7, 2007.

Consumer Advisory Council

December 31, 2007

Members

STELLA ADAMS, *Founder*, S J Adams Consulting, Durham, N.C.

FAITH L. ANDERSON, *Vice President—Legal Compliance and General Counsel*, American Airlines Federal Credit Union, Fort Worth, Tex.

DOROTHY BRIDGES, *Chief Executive Officer and President*, Franklin National Bank of Minneapolis, Minneapolis, Minn.

CAROLYN CARTER, *Attorney*, National Consumer Law Center, Boston, Mass.

MICHAEL COOK, *Vice President of Finance and Assistant Treasurer*, Wal-Mart Stores, Inc., Bentonville, Ark.

DONALD S. CURRIE, *Executive Director*, Community Development Corporation of Brownsville, Brownsville, Tex.

KURT EGGERT, *Professor of Law and Director of Clinical Legal Education*, Chapman University School of Law, Orange, Calif.

JASON ENGEL, *Vice President and Chief Regulatory Counsel*, Experian, Costa Mesa, Calif.

JOSEPH FALK, *Consultant*, Akerman Senterfitt, Miami, Fla.

LOUISE GISSENDANER, *Senior Vice President, Director of Community Development*, Fifth Third Bank, Cleveland, Ohio

PATRICIA A. HASSON, *President*, Consumer Credit Counseling Service of Delaware Valley, Inc., Philadelphia, Pa.

DEBORAH HICKOK, *Former Vice President*, MoneyGram Payment Systems, Inc., Ooltewah, Tenn.

THOMAS P. JAMES, *Senior Assistant Attorney General—Consumer Counsel*, Office of the Illinois Attorney General, Consumer Fraud Bureau, Chicago, Ill.

SARAH LUDWIG, *Executive Director*, Neighborhood Economic Development Advocacy Project, New York, N.Y.

MARK K. METZ, *Senior Vice President and Deputy General Counsel*, Wachovia Corporation, Charlotte, N.C.

LANCE MORGAN, *President*, Ho-Chunk, Incorporated, Winnebago Tribe of Nebraska, Winnebago, Neb.

JOSHUA PEIREZ, *Chief Payment System Integrity Officer*, MasterCard Worldwide, Purchase, N.Y.

ANNA MCDONALD RENTSCHLER, *BSA Officer*, Central Bancompany, Jefferson City, Mo.

EDNA SAWADY, *Managing Director*, Market Innovations, Inc., Orange, Ohio

FAITH ARNOLD SCHWARTZ, *Executive Director*, Hope Now Alliance, The Financial Services Roundtable, Washington, D.C.

EDWARD SIVAK, *Director of Policy and Evaluation*, Enterprise Corporation of the Delta, Jackson, Miss.

H. COOKE SUNOO, *Director*, Asian Pacific Islander Small Business Program, Los Angeles, Calif.

STERGIOS THEOLOGIDES, *Executive Vice President, General Counsel*, Morgan Stanley Home Loans, Fort Worth, Tex.

LINDA TINNEY, *Vice President, Community Development*, West Metro Region Manager, US Bank, Denver, Colo.

LUZ URRUTIA, *President and Chief Operating Officer*, Banuestra Financial Corporation, Roswell, Ga.

ANSELMO VILLARREAL, *Executive Director*, LaCasa de Esperanza, Inc., Waukesha, Wis.

ALAN WHITE, *Assistant Professor*, Valparaiso University Law School, Valparaiso, Ind.

MARVA E. WILLIAMS, *Senior Program Officer*, Chicago LISC, Chicago, Ill.

Officers

LISA SODEIKA, *Chair, Executive Vice President—Corporate Affairs*, HSBC North America Holdings, Inc., Prospect Heights, Ill.

TONY T. BROWN, *Vice Chair, President and Chief Executive Officer*, Uptown Consortium, Inc., Cincinnati, Ohio

The Consumer Advisory Council—a statutory body established pursuant to the 1976 amendments to the Equal Credit Opportunity Act—advises the Board of Governors on consumer financial services. Its members, who are appointed by the Board, are academics, state and local government officials, and representatives of the financial services industry and of consumer and community interests. In 2007, the council met with the Board on March 8, June 21, and October 25.

Thrift Institutions Advisory Council

December 31, 2007

Members

FRANK E. BERRISH, *President and Chief Executive Officer*, Visions Federal Credit Union, Endicott, N.Y.

ROBERT M. CLEMENTS, *Chairman and Chief Executive Officer*, Everbank Financial Corp., Jacksonville, Fla.

A. THOMAS HOOD, *President and Chief Executive Officer*, First Federal Savings and Loan Association, Charleston, S.C.

KERRY KILLINGER, *Chairman and Chief Executive Officer*, Washington Mutual, Inc., Seattle, Wa.

KENNETH KORANDA, *President*, Mid America Bank, Downers Grove, Ill.

ARKADI KUHLMANN, *Chairman, President, and Chief Executive Officer*, ING DIRECT USA, Wilmington, Del.

HARRIET MAY, *President and Chief Executive Officer*, Government Employees Credit Union, El Paso, Tex.

THOMAS C. MEUSER, *Chairman and Chief Executive Officer*, El Dorado Savings Bank, Placerville, Calif.

F. WELLER MEYER, *Chairman, President and Chief Executive Officer*, Acacia Federal Savings Bank, Falls Church, Va.

DAVID E. POULSEN, *President and Chief Executive Officer*, American Express Centurion Bank, Salt Lake City, Utah

STEVEN J. SWIONTEK, *Chairman, President, and Chief Executive Officer*, Gate City Bank, Fargo, N.D.

DAVID RUSSELL TAYLOR, *President and Chief Executive Officer*, Rahway Savings Institution, Rahway, N.J.

Officers

DAVID RUSSELL TAYLOR, *President*

F. WELLER MEYER, *Vice President*

The Thrift Institutions Advisory Council was established by the Board of Governors to consult with, and advise, the Board on issues pertaining to the thrift industry and on other matters within the Board's jurisdiction. Its members, who are appointed by the Board, represent credit unions, savings and loan associations, and savings banks. In 2007, the council met with the Board on March 16, June 29, and December 14.

Federal Reserve Banks and Branches

December 31, 2007

Officers

BANK or Branch	Chairman ¹ Deputy Chairman	President First Vice President	Officer in charge of Branch
BOSTON ²	Lisa M. Lynch Henri A. Termeer	Eric S. Rosengren Paul M. Connolly	
NEW YORK ²	Jerry I. Speyer Denis M. Hughes	Timothy F. Geithner Christine M. Cumming	
Buffalo	Alphonso O'Neil- White		Kausar Hamdani
PHILADELPHIA	Doris M. Damm William F. Hecht	Charles I. Plosser William H. Stone, Jr.	
CLEVELAND	Tanny B. Crane Alfred M. Rankin, Jr.	Sandra Pianalto R. Chris Moore	
Cincinnati	James M. Anderson		Barbara B. Henshaw
Pittsburgh	Robert O. Agbede		Robert B. Schaub
RICHMOND	Thomas J. Mackell, Jr. Lemuel E. Lewis	Jeffrey M. Lacker Sarah G. Green	
Baltimore	Cynthia Collins Allner		David Beck
Charlotte	Jim Lowry		Jeffrey S. Kane
ATLANTA	V. Larkin Martin D. Scott Davis	Dennis P. Lockhart Patrick K. Barron	
Birmingham	Maryam B. Head		Lee C. Jones
Jacksonville.....	H. Britt Landrum, Jr.		Christopher L. Oakley
Miami.....	Gay Rebel Thompson		Juan del Busto
Nashville.....	Debra K. London		Melvyn K. Purcell
New Orleans.....	Dave Dennis		Robert J. Musso
CHICAGO ²	Miles D. White John A. Canning, Jr.	Charles L. Evans Gordon Werkema	
Detroit	Timothy M. Manganello		Robert Wiley
ST. LOUIS.....	Irl F. Engelhardt Cynthia J. Brinkley	William Poole David A. Sapenaro	
Little Rock.....	C. Sam Walls		Robert A. Hopkins
Louisville	John L. Huber		Maria Gerwing Hampton
Memphis.....	Meredith B. Allen		Martha Perine Beard
MINNEAPOLIS.....	Frank L. Sims James J. Hynes	Gary H. Stern James M. Lyon	
Helena	Lawrence R. Simkins		R. Paul Drake

Officers—Continued

BANK or Branch	Chairman ¹ Deputy Chairman	President First Vice President	Officer in charge of Branch
KANSAS CITY	Robert A. Funk Lu M. Cordova	Thomas M. Hoenig Richard K. Rasdall, Jr.	
Denver	Kristy A. Schloss		Mark Schweitzer
Oklahoma City	Richard K. Ratcliffe		Chad Wilkerson
Omaha	James A. Timmerman		Jason Henderson
DALLAS	James T. Hackett Anthony R. Chase	Richard W. Fisher Helen E. Holcomb	
El Paso	Ron C. Helm		Robert W. Gilmer
Houston	Lupe Fraga		Robert Smith III
San Antonio	J. Dan Bates		Blake Hastings
SAN FRANCISCO ²	David K.Y. Tang T. Gary Rogers	Janet L. Yellen John F. Moore	
Los Angeles	James L. Sanford		Mark L. Mullinix
Portland	James H. Rudd		Mary E. Lee
Salt Lake City	Clark D. Ivory		Andrea P. Wolcott
Seattle.....	Mic R. Dinsmore		Mark A. Gould

1. The chairman of a Federal Reserve Bank serves, by statute, as Federal Reserve agent.

2. Additional offices of these Banks are located at Windsor Locks, Connecticut; Utica at Oriskany, New

York; East Rutherford, New Jersey; Des Moines, Iowa; Midway at Bedford Park, Illinois; and Phoenix, Arizona.

Conference of Chairmen

The chairmen of the Federal Reserve Banks are organized into the Conference of Chairmen, which meets to consider matters of common interest and to consult with and advise the Board of Governors. Such meetings, also attended by the deputy chairmen, were held in Washington, D.C., on May 30 and 31, and on November 28 and 29, 2007.

The members of the executive committee of the Conference of Chairmen during 2007 were, Robert A. Funk, chair; V. Larkin Martin, vice chair; and Miles D. White, member.

On November 29, the conference elected its executive committee for 2008, naming V. Larkin Martin as chair; Lisa M. Lynch as vice chair; and David K.Y. Tang as the third member.

Conference of Presidents

The presidents of the Federal Reserve Banks are organized into the Conference of Presidents, which meets periodically to consider matters of common interest and to consult with and advise the Board of Governors.

Sandra Pianalto, president of the Federal Reserve Bank of Cleveland, served as chair of the conference in 2007, and Jeffrey M. Lacker, president of the Federal Reserve Bank of Richmond, served as vice chair. Gregory L. Stefani, of the Federal Reserve Bank of Cleveland, served as secretary, and Sandra Tormoen, of the Federal Reserve Bank of Richmond, served as assistant secretary.

Conference of First Vice Presidents

The Conference of First Vice Presidents of the Federal Reserve Banks was organized in 1969 to meet periodically for the consideration of operations and other matters.

Helen E. Holcomb, first vice president of the Federal Reserve Bank of Dallas, served as chair of the conference in 2007, and James M. Lyon, first vice president of the Federal Reserve Bank of Minneapolis, served as vice chair. Harvey R. Mitchell, of the Federal Reserve Bank of Dallas, served as secretary, and Sheryl L. Britsch, of the Federal Reserve Bank of Minneapolis, served as assistant secretary.

On October 22, 2007, the conference elected James M. Lyon as chair for 2008-09 and R. Chris Moore, first vice president of the Federal Reserve Bank of Cleveland, as vice chair.

Directors

Each Federal Reserve Bank has a nine member board: three Class A and three Class B directors, who are elected by the stockholding member banks, and three Class C directors, who are appointed by the Board of Governors.

Class A directors represent the stockholding member banks in each Federal Reserve District. Class B and Class C directors represent the public and are chosen with due, but not exclusive, consideration to the interests

of agriculture, commerce, industry, services, labor, and consumers; they may not be officers, directors, or employees of any bank or bank holding company. In addition, Class C directors may not be stockholders of any bank or bank holding company.

For the election of Class A and Class B directors, the member banks of each Federal Reserve District are classified into three groups. Each group, which comprises banks with similar capitalization, elects one Class A director and one Class B director. Annually, the Board of Governors designates one of the Class C directors as chair of the board and Federal Reserve agent of each District Bank, and it designates another Class C director as deputy chair.

Federal Reserve Branches have either five or seven directors, a majority of whom are appointed by the parent Federal Reserve Bank; the others are appointed by the Board of Governors. One of the directors appointed by the Board is designated annually as chair of the board of that Branch in a manner prescribed by the parent Federal Reserve Bank.

The chairs and deputy chairs of the Reserve Bank boards of directors, and the chairs of the Branches, are listed in the preceding table, titled "Officers." The directors of the Banks and Branches are listed in the following table. For each director, the class of directorship, the director's principal organizational affiliation, and the date the director's term expires are shown.

Directors**December 31, 2007**

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
DISTRICT 1—BOSTON		
RESERVE BANK		
<i>Class A</i>		
Ronald E. Logue	Chairman and Chief Executive Officer, State Street Corporation, Boston, Massachusetts	2007
Kathleen C. Marcum	President and Chief Executive Officer, Millbury National Bank, Millbury, Massachusetts	2008
David A. Lentini	Chairman, President and Chief Executive Officer, The Connecticut Bank and Trust Company, Hartford, Connecticut	2009
<i>Class B</i>		
Robert K. Kraft	Chairman and Chief Executive Officer, The Kraft Group, Foxborough, Massachusetts	2007
Michael T. Wedge	Former President and Chief Executive Officer, BJ's Wholesale Club, Inc., Natick, Massachusetts	2008
Stuart H. Reese	Chairman, President and Chief Executive Officer, MassMutual Financial Group, Springfield, Massachusetts	2009
<i>Class C</i>		
Samuel O. Thier, M.D.	Professor of Medicine and Professor of Health Care Policy—Harvard Medical School, Massachusetts General Hospital, Boston, Massachusetts	2007
Henri A. Termeer	Chairman, President and Chief Executive Officer, Genzyme Corporation, Cambridge, Massachusetts	2008
Lisa M. Lynch	William L. Clayton Professor of International Economic Affairs, The Fletcher School of Law and Diplomacy, Tufts University, Medford, Massachusetts	2009
DISTRICT 2—NEW YORK		
RESERVE BANK		
<i>Class A</i>		
Jill M. Considine	Senior Advisor, The Depository Trust Company, New York, New York	2007
Charles V. Wait	President, Chief Executive Officer, and Chairman, The Adirondack Trust Company, Saratoga Springs, New York	2008
James Dimon	Chairman and Chief Executive Officer, JPMorgan Chase & Co., New York, New York	2009
<i>Class B</i>		
Richard S. Fuld, Jr.	Chairman and Chief Executive Officer, Lehman Brothers, New York, New York	2007
Jeffrey R. Immelt	Chairman and Chief Executive Officer, General Electric Company, Fairfield, Connecticut	2008
Indra K. Nooyi	Chairman and Chief Executive Officer, PepsiCo, Inc., Purchase, New York	2009

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Class C</i>		
Jerry I. Speyer	President and Chief Executive Officer, Tishman Speyer, New York, New York	2007
Denis M. Hughes	President, New York State AFL-CIO, New York, New York	2008
Lee C. Bollinger	President, Columbia University, New York, New York	2009
BUFFALO BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Michele D. Trolli	Executive Vice President and Chief Information Officer, M&T Bank, Buffalo, New York	2007
Joseph J. Ashton	Regional Director—Region 9, United Auto Workers, Amherst, New York	2008
Kim J. Zuber	Co-Owner, Zuber Farms, LLC, Churchville, New York	2009
Jonathan J. Judge	President and Chief Executive Officer, Paychex, Inc., Rochester, New York	2009
<i>Appointed by the Board of Governors</i>		
James P. Laurito	President and Chief Executive Officer, Rochester Gas and Electric Corporation and New York State Electric and Gas Corporation, Rochester, New York	2007
Vacancy		2008
Alphonso O'Neil-White	President and Chief Executive Officer, HealthNow New York Inc., Buffalo, New York	2009
DISTRICT 3—PHILADELPHIA		
RESERVE BANK		
<i>Class A</i>		
Wayne R. Weidner	Chairman, National Penn Bancshares, Inc., Boyertown, Pennsylvania	2007
John G. Gerlach	President and Chief Executive Officer, Pocono Community Bank, Stroudsburg, Pennsylvania	2008
Aaron L. Groff, Jr.	Chairman, President and Chief Executive Officer, Ephrata National Bank, Ephrata, Pennsylvania	2009
<i>Class B</i>		
P. Coleman Townsend, Jr. ..	Chairman and Chief Executive Officer, Townsends, Inc., Wilmington, Delaware	2007
Michael F. Camardo	Retired Executive Vice President, Lockheed Martin ITS, Cherry Hill, New Jersey	2008
Garry L. Maddox	President and Chief Executive Officer, A. Pomerantz & Company, Philadelphia, Pennsylvania	2009
<i>Class C</i>		
Doris M. Damm	President and Chief Executive Officer, ACCU Staffing Services, Cherry Hill, New Jersey	2007
Charles P. Pizzi	President and Chief Executive Officer, Tasty Baking Company, Philadelphia, Pennsylvania	2008
William F. Hecht	Retired Chairman, President, and Chief Executive Officer, PPL Corporation, Allentown, Pennsylvania	2009

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
DISTRICT 4—CLEVELAND		
RESERVE BANK		
<i>Class A</i>		
Henry L. Meyer III	Chairman and Chief Executive Officer, KeyCorp, Cleveland, Ohio	2007
Bick Weissenrieder	Chairman and Chief Executive Officer, Hocking Valley Bank, Athens, Ohio	2008
C. Daniel DeLawder	Chairman and Chief Executive Officer, Park National Bank, Newark, Ohio	2009
<i>Class B</i>		
Les C. Vinney	Retired President and Chief Executive Officer, STERIS Corporation, Mentor, Ohio	2007
Vacancy		2008
V. Ann Hailey	Retired Executive Vice President, Corporate Development, Limited Brands, Columbus, Ohio	2009
<i>Class C</i>		
Roy W. Haley	Chairman and Chief Executive Officer, WESCO International, Inc., Pittsburgh, Pennsylvania	2007
Alfred M. Rankin, Jr.	Chairman, President and Chief Executive Officer, NACCO Industries, Inc., Cleveland, Ohio	2008
Tanny B. Crane	President and Chief Executive Officer, Crane Group Company, Columbus, Ohio	2009
CINCINNATI BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
James H. Booth	President, Czar Coal Corporation, Lovely, Kentucky	2007
Janet B. Reid	Principal Partner, Global Lead Management Consulting, Cincinnati, Ohio	2008
Glenn D. Leveridge	President, Lexington Market, JPMorgan Chase Bank, NA, Lexington, Kentucky	2008
Charlotte W. Martin	President and Chief Executive Officer, Great Lakes Bankers Bank, Gahanna, Ohio	2009
<i>Appointed by the Board of Governors</i>		
Herbert R. Brown	Senior Vice President, Western and Southern Financial Group, Cincinnati, Ohio	2007
James M. Anderson	President and Chief Executive Officer, Cincinnati Children's Hospital Medical Center, Cincinnati, Ohio	2008
Daniel B. Cunningham	President and Chief Executive Officer, Long-Stanton Manufacturing Companies, Cincinnati, Ohio	2009
PITTSBURGH BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Michael J. Hagan	President and Chief Executive Officer, Iron and Glass Bank, Pittsburgh, Pennsylvania	2007

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Howard W. Hanna III	Chairman and Chief Executive Officer, Howard Hanna Real Estate Services, Pittsburgh, Pennsylvania	2008
Georgiana N. Riley	President and Chief Executive Officer, TIGG Corporation, Bridgeville, Pennsylvania	2008
Margaret Irvine Weir	President, NexTier Bank, Butler, Pennsylvania	2009
<i>Appointed by the Board of Governors</i>		
Robert O. Agbede	President and Chief Executive Officer, Chester Engineers, Inc., Pittsburgh, Pennsylvania	2007
Sunil T. Wadhvani	Chief Executive Officer and Co-founder, iGATE Corporation, Pittsburgh, Pennsylvania	2008
Robert A. Paul	Chairman and Chief Executive Officer, Ampco-Pittsburgh Corporation, Pittsburgh, Pennsylvania	2009
DISTRICT 5—RICHMOND		
RESERVE BANK		
<i>Class A</i>		
Kathleen Walsh Carr	President, Cardinal Bank Washington, Washington, D.C.	2007
Hunter R. Hollar	President and Chief Executive Officer, Sandy Spring Bancorp and Sandy Spring Bank, Olney, Maryland	2008
Dwight V. Neese	Director, President, and Chief Executive Officer, Provident Community Bank and Provident Community Bancshares, Inc., Rock Hill, South Carolina	2009
<i>Class B</i>		
Harry M. Lightsey, III	Senior Vice President—Southern Region Legislative and External Affairs, AT&T, Columbia, South Carolina	2007
Dana S. Boole	President and Chief Executive Officer, Community Affordable Housing Equity Corporation, Raleigh, North Carolina	2008
Kenneth R. Sparks	President and Chief Executive Officer, Ken Sparks Associates LLC, White Stone, Virginia	2009
<i>Class C</i>		
Margaret E. McDermid	Senior Vice President and Chief Information Officer, Dominion Resources, Inc., Richmond, Virginia	2007
Thomas J. Mackell, Jr.	President, Association of Benefit Administrators, Warrenton, Virginia	2008
Lemuel E. Lewis	Director, Landmark Communications, Inc., Norfolk, Virginia	2009
BALTIMORE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Donald P. Hutchinson	President and Chief Executive Officer, SunTrust Bank, Maryland, Baltimore, Maryland	2007
Biana J. Arentz	President and Chief Executive Officer, Hemingway’s Inc., Stevensville, Maryland	2008
James T. Brady	Managing Director—Mid-Atlantic, Ballantrae International, Ltd., Ijamsville, Maryland	2009

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Michael L. Middleton	Chairman and President, Community Bank of Tri-County, Waldorf, Maryland	2009
<i>Appointed by the Board of Governors</i>		
William R. Roberts	President – Verizon Maryland/DC, Verizon Maryland Inc., Baltimore, Maryland	2007
Cynthia Collins Allner	Principal, Miles & Stockbridge P.C., Baltimore, Maryland	2008
Ronald Blackwell	Chief Economist, AFL-CIO, Washington, D.C.	2009
CHARLOTTE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Barry L. Slider	President and Chief Executive Officer, First South Bancorp, Inc. and First South Bank, Spartanburg, South Carolina	2007
James H. Speed, Jr.	President and Chief Executive Officer, North Carolina Mutual Life Insurance Company, Durham, North Carolina	2008
Michael C. Miller	Chairman and President, FNB United Corp. and CommunityONE Bank, N.A., Asheboro, North Carolina	2009
Donald K. Truslow	Chief Risk Officer, Wachovia Corporation, Charlotte, North Carolina	2009
<i>Appointed by the Board of Governors</i>		
Claude C. Lilly	Dean, Clemson University, College of Business and Behavioral Science, Clemson, South Carolina	2007
Linda L. Dolny	President, PML Associates, Inc., Greenwood, South Carolina	2008
Jim Lowry	Automotive Consultant, High Point, North Carolina	2009
DISTRICT 6—ATLANTA		
RESERVE BANK		
<i>Class A</i>		
James F. Beall	Chairman, President, and Chief Executive Officer, Farmers & Merchants Bank, Centre, Alabama	2007
L. Phillip Humann	Executive Chairman, SunTrust Banks, Inc., Atlanta, Georgia	2008
Rudy E. Schupp	President and Chief Executive Officer, 1st United Bank, Boca Raton, Florida	2009
<i>Class B</i>		
Lee M. Thomas	Chairman, President and Chief Executive Officer, Rayonier, Jacksonville, Florida	2007
Egbert L.J. Perry	Chairman and Chief Executive Officer, The Integral Group, LLC, Atlanta, Georgia	2008
Teri G. Fontenot	President and Chief Executive Officer, Woman's Hospital, Baton Rouge, Louisiana	2009

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Class C</i>		
David M. Ratcliffe	Chairman, President, and Chief Executive Officer, Southern Company, Atlanta, Georgia	2007
V. Larkin Martin	Managing Partner, Martin Farm, Courtland, Alabama	2008
D. Scott Davis	Chief Financial Officer and Vice Chairman, United Parcel Service, Atlanta, Georgia	2009
BIRMINGHAM BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
John B. Barnett III	Monroeville President, BankTrust, Monroeville, Alabama	2007
John H. Holcomb III	Chairman and Chief Executive Officer, Alabama National Bancorporation, Birmingham, Alabama	2008
Samuel F. Dodson	Consultant, International Union of Operating Engineers– Local 312, Birmingham, Alabama	2009
Bobby A. Bradley	Managing Partner, Lewis Properties, LLC and Anderson Investments, LLC, Huntsville, Alabama	2009
<i>Appointed by the Board of Governors</i>		
Maryam B. Head	President, Ram Tool and Supply Company, Inc., Birmingham, Alabama	2007
James H. Sanford	Chairman of the Board, HOME Place Farms, Inc., Prattville, Alabama	2008
F. Michael Reilly	President and Chief Executive Officer, Randall-Reilly Publishing Co., Tuscaloosa, Alabama	2009
JACKSONVILLE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Jack B. Healan, Jr.	President, Amelia Island Plantation Company, Amelia Island, Florida	2007
Alan Rowe	President and Chief Executive Officer, The First Commercial Bank of Florida, Orlando, Florida	2008
Wendell A. Sebastian	President and Chief Executive Officer, GTE Federal Credit Union, Tampa, Florida	2009
Ellen S. Titen	President, E.T. Consultants, Winter Park, Florida	2009
<i>Appointed by the Board of Governors</i>		
H. Britt Landrum, Jr.	President and Chief Executive Officer, Landrum Human Resource Companies, Inc., Pensacola, Florida	2007
Fassil Gabremariam	President and Founder, US–Africa Free Enterprise Education Foundation, Tampa, Florida	2008
Linda H. Sherrer	President and Chief Executive Officer, Prudential Network Realty, Jacksonville, Florida	2009

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
MIAMI BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Dennis S. Hudson III	Chairman and Chief Executive Officer, Seacoast Banking Corporation of Florida, Stuart, Florida	2007
Thomas H. Shea	Regional Chief Executive Officer, Right Management, Fort Lauderdale, Florida	2008
Walter Banks	President, Lago Mar Resort and Club, Fort Lauderdale, Florida	2008
Leonard L. Abess	Chairman, President, and Chief Executive Officer, City National Bank of Florida, Miami, Florida	2009
<i>Appointed by the Board of Governors</i>		
Gay Rebel Thompson	President and Chief Executive Officer, Cement Industries, Inc., Fort Myers, Florida	2007
Edwin A. Jones, Jr.	President, Angus Investments, Inc., Port St. Lucie, Florida	2008
Marvin O'Quinn	President and Chief Executive Officer, Jackson Health System, Miami, Florida	2009
NASHVILLE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Paul G. Willson	Chairman and Chief Executive Officer, Citizens National Bank, Athens, Tennessee	2007
Michael B. Swain	Chairman, First National Bank, Oneida, Tennessee	2008
Daniel A. Gaudette	Retired Senior Vice President, North American Manufacturing and Supply Chain Management, Nissan North America, Inc., Smyrna, Tennessee	2009
Cordia W. Harrington	President and Chief Executive Officer, Tennessee Bun Company, Nashville, Tennessee	2009
<i>Appointed by the Board of Governors</i>		
Debra K. London	President and Chief Executive Officer, St. Mary's Health System, Knoxville, Tennessee	2007
Richard Q. Ford	President and Chief Executive Officer, The Sage Group, Brentwood, Tennessee	2008
David Williams II	Vice Chancellor and General Counsel, Vanderbilt University, Nashville, Tennessee	2009
NEW ORLEANS BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
David E. Johnson	Chairman and Chief Executive Officer, The First Bancshares, Inc., and The First, A National Banking Association, Hattiesburg, Mississippi	2007
R. King Milling	Vice Chairman, Whitney Holding Corporation & Whitney National Bank, New Orleans, Louisiana	2008
Matthew G. Stuller, Sr.	Chairman and Chief Executive Officer, Stuller, Inc., Lafayette, Louisiana	2009
Christel C. Slaughter	Partner, SSA Consultants, LLC, Baton Rouge, Louisiana	2009

Directors—Continued

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Appointed by the Board of Governors</i>		
Dave Dennis	President and Chief Executive Officer, Specialty Contractors & Associates, Inc., Gulfport, Mississippi	2007
Earl L. Shipp	President—Basic Chemicals Group, The Dow Chemical Company, Dubai, United Arab Emirates	2008
Robert S. Boh	President and Chief Executive Officer, Boh Bros. Construction Co., LLC, New Orleans, Louisiana	2009
DISTRICT 7—CHICAGO		
RESERVE BANK		
<i>Class A</i>		
Jeff Plagge	Chairman, Chief Executive Officer, and President, Midwest Heritage Bank, Clive, Iowa	2007
Dennis J. Kuester	Chairman, Marshall & Ilsley Corporation, Milwaukee, Wisconsin	2008
Michael L. Kubacki	Chairman, President, and Chief Executive Officer, Lakeland Financial Corporation, Warsaw, Indiana	2009
<i>Class B</i>		
Ann D. Murtlow	President and Chief Executive Officer, Indianapolis Power & Light Company, Indianapolis, Indiana	2007
Vacancy		2008
Mark T. Gaffney	President, Michigan AFL-CIO, Lansing, Michigan	2009
<i>Class C</i>		
Miles D. White	Chairman and Chief Executive Officer, Abbott, Abbott Park, Illinois	2007
John A. Canning, Jr.	Chairman, Madison Dearborn Partners, LLC, Chicago, Illinois	2008
William C. Foote	Chairman and Chief Executive Officer, USG Corporation, Chicago, Illinois	2009
DETROIT BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Michael M. Magee, Jr.	President and Chief Executive Officer, Independent Bank Corporation, Ionia, Michigan	2007
Roger A. Cregg	Executive Vice President and Chief Financial Officer, Pulte Homes, Inc., Bloomfield Hills, Michigan	2008
Tommi A. White	Chief Executive Officer, ER-One, Inc., Livonia, Michigan	2008
Ralph W. Babb, Jr.	Chairman, President, and Chief Executive Officer, Comerica Inc., Dallas, Texas	2009

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Appointed by the Board of Governors</i>		
Irvin D. Reid	President, Wayne State University, Detroit, Michigan	2007
Timothy M. Manganello ...	Chairman and Chief Executive Officer, BorgWarner Inc., Auburn Hills, Michigan	2008
Linda S. Likely	Director of Housing and Community Development, Kent County Community Development Department and Housing Commission, Grand Rapids, Michigan	2009
DISTRICT 8—ST. LOUIS		
RESERVE BANK		
<i>Class A</i>		
Lewis F. Mallory, Jr.	Chairman and Chief Executive Officer, Cadence Financial Corporation, Starkville, Mississippi	2007
J. Thomas May	Chairman and Chief Executive Officer, Simmons First National Corporation, Pine Bluff, Arkansas	2008
David R. Pirsein	President and Chief Executive Officer, First National Bank in Pinckneyville, Pinckneyville, Illinois	2009
<i>Class B</i>		
Paul T. Combs	President, Baker Implement Company, Kennett, Missouri	2007
Vacancy		2008
A. Rogers Yarnell, II	President, Yarnell Ice Cream Company, Inc., Searcy, Arkansas	2009
<i>Class C</i>		
Irl F. Engelhardt	Chairman, Patriot Coal Corporation, St. Louis, Missouri	2007
Cynthia J. Brinkley	President, AT&T Missouri, St. Louis, Missouri	2008
Steven H. Lipstein	President and Chief Executive Officer, BJC HealthCare, St. Louis, Missouri	2009
LITTLE ROCK BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Sharon Priest	Executive Director, Downtown Little Rock Partnership, Little Rock, Arkansas	2007
Robert A. Young III	Chairman, Arkansas Best Corporation, Fort Smith, Arkansas	2008
Phillip N. Baldwin	President and Chief Executive Officer, Southern Bancorp, Arkadelphia, Arkansas	2008
William C. Scholl	President, First Security Bancorp, Searcy, Arkansas	2009
<i>Appointed by the Board of Governors</i>		
Sonja Yates Hubbard	Chief Executive Officer, E-Z Mart Stores, Inc., Texarkana, Texas	2007

Directors—Continued

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Cal McCastlain	Partner, Pender & McCastlain, P.A., Little Rock, Arkansas	2008
C. Sam Walls	Chief Executive Officer, Arkansas Capital Corporation, Little Rock, Arkansas	2009
LOUISVILLE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Steven E. Trager	Chairman and Chief Executive Officer, Republic Bank & Trust Company, Louisville, Kentucky	2007
L. Clark Taylor, Jr.	Chief Executive Officer, Ephraim McDowell Health, Danville, Kentucky	2008
John C. Schroeder	President, Wabash Plastics, Inc., Evansville, Indiana	2008
Gordon B. Guess	Consultant, Marion, Kentucky	2009
<i>Appointed by the Board of Governors</i>		
Gary A. Ransdell	President, Western Kentucky University, Bowling Green, Kentucky	2007
John L. Huber	Consultant, Louisville, Kentucky	2008
Barbara Ann Pop	Chief Executive Officer, Schuler Bauer Real Estate Services, New Albany, Indiana	2009
MEMPHIS BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Thomas G. Miller	President, Southern Hardware Company, Inc., West Helena, Arkansas	2007
Levon Mathews	Director of Sales, Regions Morgan Keegan Private Banking, Memphis, Tennessee	2008
Hunter Simmons	President and Chief Executive Officer, First South Bank, Jackson, Tennessee	2008
David P. Rumbarger, Jr.	President and Chief Executive Officer, Community Development Foundation, Tupelo, Mississippi	2009
<i>Appointed by the Board of Governors</i>		
Charles S. Blatteis	Member (Partner), The Bogatin Law Firm, PLC, Memphis, Tennessee	2007
Meredith B. Allen	Vice President, Marketing, Staple Cotton Cooperative Association, Greenwood, Mississippi	2008
Nick Clark	Partner, Clark & Clark, Memphis, Tennessee	2009
DISTRICT 9—MINNEAPOLIS		
RESERVE BANK		
<i>Class A</i>		
John H. Hoeven, Jr.	Chairman, First Western Bank & Trust, Minot, North Dakota	2007
Peter J. Haddeland	President and Chief Executive Officer, First National Bank, Mahnomon, Minnesota	2008
Thomas W. Scott	Chairman of the Board, First Interstate BancSystem, Inc., Billings, Montana	2009

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Class B</i>		
Todd L. Johnson	Chairman and Chief Executive Officer, Reuben Johnson & Son, Inc. and Affiliated Companies, Superior, Wisconsin	2007
Randy Peterson	Facility Director, Lake Superior State University, Sault Ste. Marie, Michigan	2008
William J. Shorma	President, Shur-Co., Yankton, South Dakota	2009
<i>Class C</i>		
Frank L. Sims	Corporate Vice President, Transportation, Cargill, Inc., Wayzata, Minnesota	2007
John W. Marvin	Chairman and Chief Executive Officer, Marvin Windows and Doors, Warroad, Minnesota	2008
James J. Hynes	Executive Administrator, Twin City Pipe Trades Service Association, St. Paul, Minnesota	2009
HELENA BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Joy N. Ott	Regional President and Chief Executive Officer, Wells Fargo Bank Montana, N.A., Billings, Montana	2007
John L. Franklin	President and Chief Executive Officer, 1st Bank, Sidney, Montana	2008
Timothy J. Bartz	Chief Executive Officer, Anderson ZurMuehlen & Company, P.C., Helena, Montana	2009
<i>Appointed by the Board of Governors</i>		
Dean Folkvord	General Manager and Chief Executive Officer, Wheat Montana Farms and Bakery, Three Forks, Montana	2008
Lawrence R. Simkins	President, Washington Corporations, Missoula, Montana	2009
DISTRICT 10—KANSAS CITY		
RESERVE BANK		
<i>Class A</i>		
Robert C. Fricke	President and Chief Executive Officer, Farmers & Merchants National Bank, Ashland, Nebraska	2007
Rick L. Smalley	Chief Executive Officer, Dickinson Financial Corporation, Kansas City, Missouri	2008
Mark W. Schifferdecker	President and Chief Executive Officer, Girard National Bank, Girard, Kansas	2009
<i>Class B</i>		
Vacancy		2007
Dan L. Dillingham	Chief Executive Officer, Dillingham Insurance, Enid, Oklahoma	2008
Kevin K. Nunnink	Chairman, Integra Realty Resources, Westwood, Kansas	2009

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Class C</i>		
Terry L. Moore	President, Omaha Federation of Labor, Omaha, Nebraska	2007
Lu M. Cordova	Chief Executive Officer, Corlund Industries, LLC; President and General Manager, Almacen Storage Group, Boulder, Colorado	2008
Robert A. Funk	Chairman and Chief Executive Officer, Express Personnel Services, Oklahoma City, Oklahoma	2009
DENVER BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Michael R. Stanford	President and Chief Executive Officer, First State Bancorporation, Albuquerque, New Mexico	2007
Bruce K. Alexander	President and Chief Executive Officer, Vectra Bank Colorado, Denver, Colorado	2008
John D. Pearson	President, Pearson Real Estate Co., Inc., Buffalo, Wyoming	2009
Vacancy		2009
<i>Appointed by the Board of Governors</i>		
Kristy A. Schloss	President and Chief Executive Officer, Schloss Engineered Equipment, Inc., Aurora, Colorado	2007
Diane Leavesley	President, Mercy Loan Fund, Denver, Colorado	2008
Thomas Williams	President and Chief Executive Officer, Williams Group LLC, Golden, Colorado	2009
OKLAHOMA CITY BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Steve Burrage	Chairman of the Board, FirstBank, Antlers, Oklahoma	2007
Terry M. Almon	President, Oklahoma Community Capital Corporation, Broken Arrow, Oklahoma	2007
Fred M. Ramos	President, RGF, Inc., Oklahoma City, Oklahoma	2008
Barry H. Golsen	Board Vice-Chairman, President and Chief Operating Officer, LSB Industries, Inc., Oklahoma City, Oklahoma	2009
<i>Appointed by the Board of Governors</i>		
Steven C. Agee	President, Agee Energy, LLC, Oklahoma City, Oklahoma	2007
Vacancy		2008
Richard K. Ratcliffe	Chairman, Ratcliffe's Inc., Weatherford, Oklahoma	2009

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
OMAHA BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Cynthia Hardin Milligan	Dean—College of Business Administration, University of Nebraska-Lincoln, Lincoln, Nebraska	2007
Mark A. Sutko	President and Chief Executive Officer, Platte Valley State Bank, Kearney, Nebraska	2008
Rodrigo Lopez	President and Chief Executive Officer, AmeriSphere Multifamily Finance, L.L.C., Omaha, Nebraska	2009
Todd S. Adams	Chief Executive Officer and Trust Officer, Adams Bank & Trust, Ogallala, Nebraska	2009
<i>Appointed by the Board of Governors</i>		
Lyn Wallin Ziegenbein	Executive Director, Peter Kiewit Foundation, Omaha, Nebraska	2007
James A. Timmerman	Chief Financial Officer, Timmerman and Sons Feeding Company, Springfield, Nebraska	2008
Charles R. Hermes	President, Dutton-Lainson Company, Hastings, Nebraska	2009
DISTRICT 11—DALLAS		
RESERVE BANK		
<i>Class A</i>		
David S. Barnard	Chairman and Chief Executive Officer, The National Banks of Central Texas, Gatesville, Texas	2007
Richard W. Evans, Jr.	Chairman and Chief Executive Officer, Cullen/Frost Bankers, Inc., San Antonio, Texas	2008
Pete Cook	President and Chief Executive Officer, First National Bank of Alamogordo, Alamogordo, New Mexico	2009
<i>Class B</i>		
Robert A. Estrada	Chairman, Estrada Hinojosa & Company, Inc., Dallas, Texas	2007
James B. Bexley	Professor, Finance, Sam Houston State University, Huntsville, Texas	2008
Margaret H. Jordan	President and Chief Executive Officer, Dallas Medical Resource, Dallas, Texas	2009
<i>Class C</i>		
Herb Kelleher	Executive Chairman, Southwest Airlines, Dallas, Texas	2007
James T. Hackett	Chairman, President, and Chief Executive Officer, Anadarko Petroleum Corporation, Houston, Texas	2008
Anthony R. Chase	Chairman and Chief Executive Officer, ChaseSource, L.P., Houston, Texas	2009
EL PASO BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
F. James Volk	Regional President, State National Bank, El Paso, Texas	2007

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
D. Kirk Edwards	President, MacLondon Royalty Company, Odessa, Texas	2008
Fred J. Loya	Chairman, Fred Loya Insurance, El Paso, Texas	2008
Gerald J. Rubin	Chairman, President, and Chief Executive Officer, Helen of Troy Limited, El Paso, Texas	2009
<i>Appointed by the Board of Governors</i>		
Cecilia Ochoa Levine	President, MFI International Mfg., LLC, El Paso, Texas	2007
Ron C. Helm	Owner, Helm Land and Cattle Company, Van Horn, Texas	2008
William V. Flores	Deputy Secretary, New Mexico Higher Education Department, Santa Fe, New Mexico	2009
HOUSTON BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Jodie L. Jiles	Managing Director, RBC Capital Markets, Houston, Texas	2007
S. Reed Morian	Chairman, President, and Chief Executive Officer, DX Service Company, Inc., Houston, Texas	2008
Peter G. Traber, M.D.	President and Chief Executive Officer, Baylor College of Medicine, Houston, Texas	2008
Timothy N. Bryan	Chairman and Chief Executive Officer, The First National Bank of Bryan, Bryan, Texas	2009
<i>Appointed by the Board of Governors</i>		
Douglas L. Foshee	President and Chief Executive Officer, El Paso Corporation, Houston, Texas	2007
Lupe Fraga	Chairman and Chief Executive Officer, Tejas Office Products, Inc., Houston, Texas	2008
Nancy T. Chang	President, Apex Enterprises, Inc., Houston, Texas	2009
SAN ANTONIO BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
G.P. Singh	Owner, Gur Parsaad Properties, Ltd., San Antonio, Texas	2007
Matt F. Gorges	Chairman and Chief Executive Officer, U.S. Packers & Processors, Harlingen, Texas	2008
Guillermo F. Trevino	President, Southern Distributing, Laredo, Texas	2008
Steven R. Vandegrift	Founder and President, SRV Holdings, Austin, Texas	2009
<i>Appointed by the Board of Governors</i>		
Ricardo Romo	President, The University of Texas at San Antonio, San Antonio, Texas	2007
Elizabeth Chu Richter	Chairman and Chief Executive Officer, Richter Architects, Corpus Christi, Texas	2008
J. Dan Bates	President, Southwest Research Institute, San Antonio, Texas	2009

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
DISTRICT 12—SAN FRANCISCO		
RESERVE BANK		
<i>Class A</i>		
Richard W. Decker, Jr.	Chairman and Co-Founder, Belvedere Capital Partners LLC, San Francisco, California	2007
Candace H. Wiest	President and Chief Executive Officer, West Valley National Bank, Avondale, Arizona	2008
Kenneth P. Wilcox	President and Chief Executive Officer, SVB Financial Group and Silicon Valley Bank, Santa Clara, California	2009
<i>Class B</i>		
Jack McNally	Principal, JKM Consulting, Sacramento, California	2007
Karla S. Chambers	Vice President and Co-Owner, Stahlbush Island Farms, Inc., Corvallis, Oregon	2008
Blake W. Nordstrom	President, Nordstrom, Inc., Seattle, Washington	2009
<i>Class C</i>		
David K.Y. Tang	Managing Partner, Asia, K&L Gates, Seattle, Washington	2007
Douglas W. Shorenstein	Chairman and Chief Executive Officer, Shorenstein Properties LLC, San Francisco, California	2008
T. Gary Rogers	Retired Chairman and Chief Executive Officer, Dreyer's Grand Ice Cream, Inc., Oakland, California	2009
LOS ANGELES BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Dominic Ng	Chairman, President, and Chief Executive Officer, East West Bank, Pasadena, California	2007
Peter M. Thomas	Managing Partner, Thomas & Mack Co., Las Vegas, Nevada	2008
Vacancy		2009
Andrew J. Sale	Partner, Media and Entertainment Leader – Pacific Southwest Area, Ernst & Young LLP, Los Angeles, California	2009
<i>Appointed by the Board of Governors</i>		
James L. Sanford	Corporate Vice President, Northrop Grumman Corporation, Los Angeles, California	2007
Ann E. Sewill	President, Community Foundation Land Trust, California Community Foundation, Los Angeles, California	2008
Anita Santiago	Chief Executive Officer, Anita Santiago Advertising, Santa Monica, California	2009
PORTLAND BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Alan V. Johnson	Regional President, Wells Fargo Bank, Portland, Oregon	2007
George J. Puentes	President, Don Pancho Authentic Mexican Foods, Inc., Salem, Oregon	2008

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Peggy Y. Fowler	Chief Executive Officer and President, Portland General Electric, Portland, Oregon	2008
Robert D. Sznawajs	President and Chief Executive Officer, West Coast Bancorp, Lake Oswego, Oregon	2009
<i>Appointed by the Board of Governors</i>		
James H. Rudd	Chief Executive Officer and Principal, Ferguson Wellman Capital Management, Inc., Portland, Oregon	2007
William D. Thorndike, Jr. ...	Chairman and President, Medford Fabrication, Medford, Oregon	2008
David Y. Chen	Managing Director, Equilibrium Capital Group LLC, Portland, Oregon	2009
SALT LAKE CITY BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Michael M. Mooney	President, Idaho Region, Bank of the Cascades, Boise, Idaho	2007
A. Scott Anderson	President and Chief Executive Officer, Zions Bank, Salt Lake City, Utah	2008
Deborah S. Bayle	President and Chief Executive Officer, United Way of Salt Lake, Salt Lake City, Utah	2008
Scott L. Hymas	Chief Executive Officer, RC Willey, Salt Lake City, Utah	2009
<i>Appointed by the Board of Governors</i>		
Gary L. Crocker	Chairman of the Board, Merrimack Pharmaceuticals, Inc., Salt Lake City, Utah	2007
Clark D. Ivory	Chief Executive Officer, Ivory Homes, Ltd., Salt Lake City, Utah	2008
Edwin E. Dahlberg	President and Chief Executive Officer, St. Luke’s Health System, Boise, Idaho	2009
SEATTLE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Vacancy		2007
Kenneth M. Kirkpatrick	President, Washington State, U.S. Bank, Seattle, Washington	2008
H. Stewart Parker	President and Chief Executive Officer, Targeted Genetics Corporation, Seattle, Washington	2008
Carol K. Nelson	President and Chief Executive Officer, Cascade Financial Corporation, Everett, Washington	2009
<i>Appointed by the Board of Governors</i>		
Mic R. Dinsmore	President, Infrastructure Investment Division, Stark Investments, Seattle, Washington	2007
James R. Gill	President, Pacific Northwest Title Holding Company, Seattle, Washington	2008
Helvi K. Sandvik	President, NANA Development Corporation, Anchorage, Alaska	2009

Members of the Board of Governors, 1913–2007

Appointed Members

Name	Federal Reserve District	Date initially took oath of office	Other dates ¹
Charles S. Hamlin	Boston	Aug. 10, 1914	Reappointed in 1916 and 1926. Served until Feb. 3, 1936. ²
Paul M. Warburg	New York	Aug. 10, 1914	Term expired Aug. 9, 1918.
Frederic A. Delano	Chicago	Aug. 10, 1914	Resigned July 21, 1918.
W.P.G. Harding	Atlanta	Aug. 10, 1914	Term expired Aug. 9, 1922.
Adolph C. Miller	San Francisco	Aug. 10, 1914	Reappointed in 1924. Reappointed in 1934 from the Richmond District. Served until Feb. 3, 1936. ²
Albert Strauss	New York	Oct. 26, 1918	Resigned Mar. 15, 1920.
Henry A. Moehlenpah	Chicago	Nov. 10, 1919	Term expired Aug. 9, 1920.
Edmund Platt	New York	June 8, 1920	Reappointed in 1928. Resigned Sept. 14, 1930.
David C. Wills	Cleveland	Sept. 29, 1920	Term expired Mar. 4, 1921.
John R. Mitchell	Minneapolis	May 12, 1921	Resigned May 12, 1923.
Milo D. Campbell	Chicago	Mar. 14, 1923	Died Mar. 22, 1923.
Daniel R. Crissinger	Cleveland	May 1, 1923	Resigned Sept. 15, 1927.
George R. James	St. Louis	May 14, 1923	Reappointed in 1931. Served until Feb. 3, 1936. ³
Edward H. Cunningham	Chicago	May 14, 1923	Died Nov. 28, 1930.
Roy A. Young	Minneapolis	Oct. 4, 1927	Resigned Aug. 31, 1930.
Eugene Meyer	New York	Sept. 16, 1930	Resigned May 10, 1933.
Wayland W. Magee	Kansas City	May 18, 1931	Term expired Jan. 24, 1933.
Eugene R. Black	Atlanta	May 19, 1933	Resigned Aug. 15, 1934.
M.S. Szymczak	Chicago	June 14, 1933	Reappointed in 1936 and 1948. Resigned May 31, 1961.
J.J. Thomas	Kansas City	June 14, 1933	Served until Feb. 10, 1936. ²
Marriner S. Eccles	San Francisco	Nov. 15, 1934	Reappointed in 1936, 1940, and 1944. Resigned July 14, 1951.
Joseph A. Broderick	New York	Feb. 3, 1936	Resigned Sept. 30, 1937.
John K. McKee	Cleveland	Feb. 3, 1936	Served until Apr. 4, 1946. ²
Ronald Ransom	Atlanta	Feb. 3, 1936	Reappointed in 1942. Died Dec. 2, 1947.
Ralph W. Morrison	Dallas	Feb. 10, 1936	Resigned July 9, 1936.
Chester C. Davis	Richmond	June 25, 1936	Reappointed in 1940. Resigned Apr. 15, 1941.
Ernest G. Draper	New York	Mar. 30, 1938	Served until Sept. 1, 1950. ²
Rudolph M. Evans	Richmond	Mar. 14, 1942	Served until Aug. 13, 1954. ²
James K. Vardaman, Jr.	St. Louis	Apr. 4, 1946	Resigned Nov. 30, 1958.
Lawrence Clayton	Boston	Feb. 14, 1947	Died Dec. 4, 1949.
Thomas B. McCabe	Philadelphia	Apr. 15, 1948	Resigned Mar. 31, 1951.
Edward L. Norton	Atlanta	Sept. 1, 1950	Resigned Jan. 31, 1952.
Oliver S. Powell	Minneapolis	Sept. 1, 1950	Resigned June 30, 1952.
Wm. McC. Martin, Jr.	New York	Apr. 2, 1951	Reappointed in 1956. Term expired Jan. 31, 1970.
A.L. Mills, Jr.	San Francisco	Feb. 18, 1952	Reappointed in 1958. Resigned Feb. 28, 1965.
J.L. Robertson	Kansas City	Feb. 18, 1952	Reappointed in 1964. Resigned Apr. 30, 1973.
C. Canby Balderston	Philadelphia	Aug. 12, 1954	Served through Feb. 28, 1966.
Paul E. Miller	Minneapolis	Aug. 13, 1954	Died Oct. 21, 1954.

Appointed Members—Continued

Name	Federal Reserve District	Date initially took oath of office	Other dates ¹
Chas. N. Shepardson	Dallas	Mar. 17, 1955	Retired Apr. 30, 1967.
G.H. King, Jr.	Atlanta	Mar. 25, 1959	Reappointed in 1960. Resigned Sept. 18, 1963.
George W. Mitchell	Chicago	Aug. 31, 1961	Reappointed in 1962. Served until Feb. 13, 1976. ²
J. Dewey Daane	Richmond	Nov. 29, 1963	Served until Mar. 8, 1974. ²
Sherman J. Maisel	San Francisco	Apr. 30, 1965	Served through May 31, 1972.
Andrew F. Brimmer	Philadelphia	Mar. 9, 1966	Resigned Aug. 31, 1974.
William W. Sherrill	Dallas	May 1, 1967	Reappointed in 1968. Resigned Nov. 15, 1971.
Arthur F. Burns	New York	Jan. 31, 1970	Term began Feb. 1, 1970. Resigned Mar. 31, 1978.
John E. Sheehan	St. Louis	Jan. 4, 1972	Resigned June 1, 1975.
Jeffrey M. Bucher	San Francisco	June 5, 1972	Resigned Jan. 2, 1976.
Robert C. Holland	Kansas City	June 11, 1973	Resigned May 15, 1976.
Henry C. Wallich	Boston	Mar. 8, 1974	Resigned Dec. 15, 1986.
Philip E. Coldwell	Dallas	Oct. 29, 1974	Served through Feb. 29, 1980.
Philip C. Jackson, Jr.	Atlanta	July 14, 1975	Resigned Nov. 17, 1978.
J. Charles Partee	Richmond	Jan. 5, 1976	Served until Feb. 7, 1986. ²
Stephen S. Gardner	Philadelphia	Feb. 13, 1976	Died Nov. 19, 1978.
David M. Lilly	Minneapolis	June 1, 1976	Resigned Feb. 24, 1978.
G. William Miller	San Francisco	Mar. 8, 1978	Resigned Aug. 6, 1979.
Nancy H. Teeters	Chicago	Sept. 18, 1978	Served through June 27, 1984.
Emmett J. Rice	New York	June 20, 1979	Resigned Dec. 31, 1986.
Frederick H. Schultz	Atlanta	July 27, 1979	Served through Feb. 11, 1982.
Paul A. Volcker	Philadelphia	Aug. 6, 1979	Resigned Aug. 11, 1987.
Lyle E. Gramley	Kansas City	May 28, 1980	Resigned Sept. 1, 1985.
Preston Martin	San Francisco	Mar. 31, 1982	Resigned Apr. 30, 1986.
Martha R. Seger	Chicago	July 2, 1984	Resigned Mar. 11, 1991.
Wayne D. Angell	Kansas City	Feb. 7, 1986	Served through Feb. 9, 1994.
Manuel H. Johnson	Richmond	Feb. 7, 1986	Resigned Aug. 3, 1990.
H. Robert Heller	San Francisco	Aug. 19, 1986	Resigned July 31, 1989.
Edward W. Kelley, Jr.	Dallas	May 26, 1987	Resigned Dec. 31, 2001.
Alan Greenspan	New York	Aug. 11, 1987	Resigned Jan. 31, 2006.
John P. LaWare	Boston	Aug. 15, 1988	Resigned Apr. 30, 1995.
David W. Mullins, Jr.	St. Louis	May 21, 1990	Resigned Feb. 14, 1994.
Lawrence B. Lindsey	Richmond	Nov. 26, 1991	Resigned Feb. 5, 1997.
Susan M. Phillips	Chicago	Dec. 2, 1991	Served through June 30, 1998.
Alan S. Blinder	Philadelphia	June 27, 1994	Term expired Jan. 31, 1996.
Janet L. Yellen	San Francisco	Aug. 12, 1994	Resigned Feb. 17, 1997.
Laurence H. Meyer	St. Louis	June 24, 1996	Term expired Jan. 31, 2002.
Alice M. Rivlin	Philadelphia	June 25, 1996	Resigned July 16, 1999.
Roger W. Ferguson, Jr.	Boston	Nov. 5, 1997	Resigned Apr. 28, 2006.
Edward M. Gramlich	Richmond	Nov. 5, 1997	Resigned Aug. 31, 2005.
Susan S. Bies	Chicago	Dec. 7, 2001	Resigned Mar. 30, 2007.
Mark W. Olson	Minneapolis	Dec. 7, 2001	Resigned June 20, 2006.
Ben S. Bernanke	Atlanta	Aug. 5, 2002	Resigned June 21, 2005.
Donald L. Kohn	Kansas City	Aug. 5, 2002	
Ben. S. Bernanke	Atlanta	Feb. 1, 2006	
Kevin M. Warsh	New York	Feb. 24, 2006	
Randall S. Kroszner	Richmond	Mar. 1, 2006	
Frederic S. Mishkin	Boston	Sept. 5, 2006	

Appointed Members—Continued

Name	Term
<i>Chairmen</i> ³	
Charles S. Hamlin	Aug. 10, 1914–Aug. 9, 1916
W.P.G. Harding	Aug. 10, 1916–Aug. 9, 1922
Daniel R. Crissinger	May 1, 1923–Sept. 15, 1927
Roy A. Young	Oct. 4, 1927–Aug. 31, 1930
Eugene Meyer	Sept. 16, 1930–May 10, 1933
Eugene R. Black	May 19, 1933–Aug. 15, 1934
Marriner S. Eccles	Nov. 15, 1934–Jan. 31, 1948 ⁴
Thomas B. McCabe	Apr. 15, 1948–Mar. 31, 1951
Wm. McC. Martin, Jr.	Apr. 2, 1951–Jan. 31, 1970
Arthur F. Burns	Feb. 1, 1970–Jan. 31, 1978
G. William Miller	Mar. 8, 1978–Aug. 6, 1979
Paul A. Volcker	Aug. 6, 1979–Aug. 11, 1987
Alan Greenspan	Aug. 11, 1987–Jan. 31, 2006 ⁵
Ben Bernanke	Feb. 1, 2006–
<i>Vice Chairmen</i> ³	
Frederic A. Delano	Aug. 10, 1914–Aug. 9, 1916
Paul M. Warburg	Aug. 10, 1916–Aug. 9, 1918
Albert Strauss	Oct. 26, 1918–Mar. 15, 1920
Edmund Platt	July 23, 1920–Sept. 14, 1930
J.J. Thomas	Aug. 21, 1934–Feb. 10, 1936
Ronald Ransom	Aug. 6, 1936–Dec. 2, 1947
C. Canby Balderston	Mar. 11, 1955–Feb. 28, 1966
J.L. Robertson	Mar. 1, 1966–Apr. 30, 1973
George W. Mitchell	May 1, 1973–Feb. 13, 1976
Stephen S. Gardner	Feb. 13, 1976–Nov. 19, 1978
Frederick H. Schultz	July 27, 1979–Feb. 11, 1982
Preston Martin	Mar. 31, 1982–Apr. 30, 1986
Manuel H. Johnson	Aug. 4, 1986–Aug. 3, 1990
David W. Mullins, Jr.	July 24, 1991–Feb. 14, 1994
Alan S. Blinder	June 27, 1994–Jan. 31, 1996
Alice M. Rivlin	June 25, 1996–July 16, 1999
Roger W. Ferguson, Jr.	Oct. 5, 1999–Apr. 28, 2006
Donald L. Kohn	June 23, 2006–

NOTE: Under the original Federal Reserve Act, the Federal Reserve Board was composed of five appointed members, the Secretary of the Treasury (ex officio chairman of the Board), and the Comptroller of the Currency. The original term of office was ten years; the five original appointed members had terms of two, four, six, eight, and ten years. In 1922 the number of appointed members was increased to six, and in 1933 the term of office was raised to twelve years. The Banking Act of 1935 changed the name to the Board of Governors of the Federal Reserve System and provided that the Board be composed of seven appointed members; that the Secretary of the Treasury and the Comptroller of the Currency continue to serve until Feb. 1, 1936; that the appointed members in

office on Aug. 23, 1935, continue to serve until Feb. 1, 1936, or until their successors were appointed and had qualified; and that thereafter the terms of members be fourteen years and that the designation of Chairman and Vice Chairman of the Board be for four years.

1. Date following “Resigned” and “Retired” denotes final day of service.

2. Successor took office on this date.

3. Before Aug. 23, 1935, Chairmen and Vice Chairmen were designated Governor and Vice Governor.

4. Served as Chairman Pro Tempore from Feb. 3, 1948, to Apr. 15, 1948.

5. Served as Chairman Pro Tempore from Mar. 3, 1996, to June 20, 1996.

Ex Officio Members

Name	Term
<i>Secretaries of the Treasury</i>	
W.G. McAdoo	Dec. 23, 1913–Dec. 15, 1918
Carter Glass	Dec. 16, 1918–Feb. 1, 1920
David F. Houston	Feb. 2, 1920–Mar. 3, 1921
Andrew W. Mellon	Mar. 4, 1921–Feb. 12, 1932
Ogden L. Mills	Feb. 12, 1932–Mar. 4, 1933
William H. Woodin	Mar. 4, 1933–Dec. 31, 1933
Henry Morgenthau, Jr.	Jan. 1, 1934–Feb. 1, 1936
<i>Comptrollers of the Currency</i>	
John Skelton Williams	Feb. 2, 1914–Mar. 2, 1921
Daniel R. Crissinger	Mar. 17, 1921–Apr. 30, 1923
Henry M. Dawes	May 1, 1923–Dec. 17, 1924
Joseph W. McIntosh	Dec. 20, 1924–Nov. 20, 1928
J.W. Pole	Nov. 21, 1928–Sept. 20, 1932
J.F.T. O'Connor	May 11, 1933–Feb. 1, 1936
