

	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-YR	CHANGE 5-YR
<b>OPERATING INCOME (\$000)</b>							
Income From Bank Subsidiaries	62,012	125,115	442,617	199,173	70,625	-50.4	467.6
Dividends	55,062	117,240	409,169	168,722	42,550	-53.0	6038.5
Interest	249	65	757	836	2,519	283.1	-97.1
Management and Service Fees	6,701	7,810	32,691	29,615	25,556	-14.2	330.7
Other Income	0	0	0	0	0	N/A	N/A
Income From Nonbank Subsidiaries	3,942	4,001	15,869	70,885	27,393	-1.5	133.3
Dividends	0	100	200	55,440	14,151	-100.0	N/A
Interest	37	194	359	1,108	784	-80.9	-89.6
Management and Service Fees	1,417	1,428	5,990	5,837	5,061	-0.8	6.1
Other Income	2,488	2,279	9,320	8,500	7,397	9.2	N/A
Income From Subsidiary BHCS	2,825	3,138	12,237	77,884	28,800	-10.0	519.5
Dividends	2,825	3,138	12,237	77,884	28,800	-10.0	519.5
Interest	0	0	0	0	0	N/A	N/A
Management and Service Fees	0	0	0	0	0	N/A	N/A
Other Income	0	0	0	0	0	N/A	N/A
Total Income From Subsidiaries	68,779	132,254	470,723	347,942	126,818	-48.0	426.2
Securities Gains (Losses)	239,126	-8,094	-102,969	-74,067	-31,866	N/A	N/A
Other Operating Income	-2,156	-906	-5,570	-637	13,982	N/A	N/A
Total Operating Income	305,749	123,254	362,184	273,238	108,934	148.1	N/A
<b>OPERATING EXPENSES (\$000)</b>							
Personnel Expenses	3,290	11,699	26,014	20,507	19,033	-71.9	-22.7
Interest Expense	36,666	43,366	171,304	195,195	274,843	-15.5	148.8
Other Expenses	9,147	13,909	168,792	59,900	58,820	-34.2	-22.1
Provision for Loan and Lease Losses	0	-1	-23	-10	-38	N/A	-100.0
Total Operating Expenses	49,103	68,973	366,087	275,592	352,658	-28.8	59.5
Income (Loss) Before Taxes	256,646	54,281	-3,903	-2,354	-243,724	372.8	N/A
Applicable Income Taxes (Credit)	81,537	-24,935	-133,798	-108,541	-104,395	N/A	N/A
Extraordinary Items	0	0	0	0	0	N/A	N/A
Income Before Undist Inc of Subs	175,109	79,216	129,895	106,187	-139,329	121.1	N/A
Equity in Undistributed Inc of Subs	-73,899	31,507	133,896	243,329	463,133	N/A	N/A
Bank Subsidiaries	-86,218	-6,966	14,633	215,758	355,967	N/A	N/A
Nonbank Subsidiaries	-382	-483	990	-61,230	-25,673	N/A	N/A
Subsidiary BHCS	12,701	38,956	118,273	88,801	132,839	-67.4	N/A
Net Income (Loss)	101,210	110,723	263,791	349,516	323,804	-8.6	N/A
<b>MEMORANDA</b>							
Bank Net Income	-31,156	110,274	423,802	384,480	398,517	N/A	N/A
Nonbank Net Income	-382	-383	1,190	-5,790	-11,522	N/A	N/A
Subsidiary BHCS' Net Income	15,526	42,094	130,510	166,685	161,639	-63.1	N/A

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## Parent Company Income Statement (\$000)

BHCPR page 20 presents the parent company income statement (Schedule PI of the FR Y-9LP) and shows dollar balances and growth rates of operating income and operating expense items. Operating income items consist of income flows from the bank, nonbank, and bank holding company subsidiaries and include dividends, interest income, management and service fees, and other income. Operating expenses include personnel expenses, interest expense, provision for loan and lease losses, and other expenses. Dollar values and growth rates of bank, nonbank, and subsidiary BHCs' net income are also presented in the memoranda section.

The last two columns on the right provide one- and five-year percent changes for each parent company income and expense category. (See the description of Growth Rates on page 2-3.)

### Operating Income

#### *Income from Bank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect bank subsidiaries and associated banks, excluding equity in undistributed income.

#### *Dividends (From Bank Subsidiaries)*

Dividend income declared or paid to the bank holding company by bank subsidiaries and associated banks.

#### *Interest (From Bank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank subsidiaries and associated banks.

#### *Management and Service Fees (From Bank Subsidiaries)*

Management and service fees to the bank holding company in connection

with services rendered to, and paid or payable by, bank subsidiaries and associated banks.

#### *Other Income (From Bank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank subsidiaries and associated banks.

#### *Income from Nonbank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect nonbank subsidiaries and associated nonbank companies, excluding equity in undistributed income and income from banks, subsidiaries of banks, and Edge Act and Agreement subsidiaries.

#### *Dividends (From Nonbank Subsidiaries)*

Dividend income declared or paid to the bank holding company by nonbank subsidiaries and associated nonbank companies.

#### *Interest (From Nonbank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Management and Service Fees (From Nonbank Subsidiaries)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Other Income (From Nonbank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, non-

bank subsidiaries and associated nonbank companies.

#### *Income from Subsidiary BHCs*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect subsidiary bank holding companies and associated bank holding companies, excluding equity in undistributed income.

#### *Dividends (From Subsidiary BHCs)*

Dividend income declared or paid to the bank holding company by bank holding company subsidiaries and associated bank holding companies.

#### *Interest (From Subsidiary BHCs)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Management and Service Fees (From Subsidiary BHCs)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Other Income (From Subsidiary BHCs)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Total Income from Subsidiaries*

The sum of dividend income, interest income, management and service fees, and other income received from bank, nonbank, and bank holding company subsidiaries.

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### *Securities Gains (Losses)*

The net gain or loss realized from the sale, exchange, redemption, or retirement of securities.

### *Other Operating Income*

All other operating income, excluding income from subsidiaries and associated companies.

### *Total Operating Income*

The sum of total income from subsidiaries, securities gains (losses), and other operating income.

## **Operating Expenses**

### *Personnel Expenses*

Expenses on salaries, wages of officers and employees, pensions, and employee benefits.

### *Interest Expense*

Interest expense on all debt instruments issued by the bank holding company.

### *Other Expenses*

All other operating expenses of the bank holding company including amortization of intangible assets.

### *Provision for Loan & Lease Losses*

The year-to-date provision for loan and lease losses.

### *Total Operating Expenses*

The sum of personnel expenses, interest expense, other expenses, and the provision for loan and lease

losses, including the provision for allocated transfer risk.

### *Income (Loss) before Taxes*

Total operating income minus total operating expenses.

### *Applicable Income Taxes (Credit)*

The estimated amount of current and deferred income taxes, federal, state, and local (estimated or accrued) on a parent company only basis.

### *Extraordinary Items*

The net amount of extraordinary items less applicable taxes including non-operating items.

### *Income before Undistributed Income of Subsidiaries*

The sum of income before taxes and extraordinary items minus applicable income taxes.

### *Equity in Undistributed Income of Subsidiaries*

The parent company's equity in the undistributed income of bank, nonbank, and bank holding company subsidiaries less applicable taxes.

### *(Equity in Undistributed Income of) Bank Subsidiaries*

The parent company's equity in the undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks less applicable taxes.

### *(Equity in Undistributed Income of) Nonbank Subsidiaries*

The parent company's equity in the

undistributed income of nonbank subsidiaries and associated nonbank companies less applicable taxes.

### *(Equity in Undistributed Income of) Subsidiary BHCs*

The parent company's equity in the undistributed income of bank holding company subsidiaries and associated bank holding companies less applicable taxes.

### *Net Income (Loss)*

Income (loss) before undistributed income of subsidiaries and associated companies plus equity in undistributed income of subsidiaries and associated companies.

## **Memoranda**

### *Bank Net Income*

Dividends from bank subsidiaries and associated banks plus equity in undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks.

### *Nonbank Net Income*

Dividends from nonbank subsidiaries and associated nonbank companies plus equity in undistributed income of nonbank subsidiaries and associated nonbank companies.

### *Subsidiary BHCs' Net Income*

Dividends from subsidiary bank holding companies plus equity in undistributed income of subsidiary bank holding companies.