

Important VISA Disclosures

1. A FINANCE CHARGE will not be imposed on credit purchases of goods and services if the member elects to pay the entire new balance shown on the previous monthly statement within 25 days from the closing date of the statement.

2. There is no grace period on cash advances made on your card. A FINANCE CHARGE will be charged from the date of the cash advance. If your balance is paid prior to the due date, no additional finance charge will be accrued in the current billing cycle. (See Balance Computation Method below)

3. Balance Computation method for finance charges: We calculate the finance charge on your account by applying the periodic rate to the "average daily balance" of your account. To get the "average daily balance", we take the beginning balance of your account each day, add any new purchases and cash advances, unpaid finance charges, current late payment fees, annual fees and other applicable fees, and subtract any payments or credits. Then we add up all the daily balances for the billing cycle and divide by the number of days in the billing cycle. This gives us the average daily balance.

4. The MINIMUM monthly payment shall be 2.5% of the new balance or \$15.00, whichever is greater.

5. There will be NO ANNUAL FEE for this card.

6. Over-limit conditions must be cleared immediately because your account will not be allowed future approvals until your balance is below the approved limit. An over-limit fee (see fee schedule) may be charged for any account which exceeds its limit by more than 10%.

7. A fee (see fee schedule) will be charged on any check issued for payment on your credit card if the check is dishonored and returned. This fee will be added to your account balance.

8. With your SC State Credit Union VISA card, you may obtain cash advances at any financial institution displaying the VISA emblem. Cash advances are also available at many automated teller machines.

9. Your VISA is issued for a 24-month or 36-month period, but it can be cancelled by SCU at any time if used improperly or payments are not made.

10. Credit Life Insurance is available at the member's option. Credit Disability Insurance is also available. The charges will be added to your account balance each month.

11. If your card is lost or stolen, or if you believe someone is using it without your permission, you must notify us at

once. If the card is used by an unauthorized person, you may be liable for up to \$50.00. However, you are not liable for purchases or cash advances made after you have notified us of the cards loss or theft.

If a card is lost or stolen, and no police or insurance report is filed, the Credit Union may charge a replacement fee (see fee schedule) to cover the cost of reissue.

12. There will be a replacement fee (see fee schedule) for a mutilated card or if the card is more than ninety (90) days from the scheduled reissue. Expired cards will be reissued without cost to you.

13. If you ask for a copy of a document, such as a convenience check, or billing statement, a per hour charge (see fee schedule) may be imposed for the time that is required to research and locate the document.

In addition, a copying fee (see fee schedule) will be charged. No charge will be imposed in connection with any billing error.

14. You will receive convenience checks which may be used to purchase goods and services or to obtain cash up to the amount of your available credit limit. Convenience checks are treated as cash advances. If you are over your credit limit, are in default, your account privileges have been canceled, or your card expired, we may decline to honor a convenience check and a fee (see fee schedule) will be added to your account balance.

Convenience checks may be used only by the person whose name is printed on them. You may not use convenience checks to pay any amount which you owe the Credit Union. Paid convenience checks will not be returned to you. There is a fee (see fee schedule) when you stop payment on a convenience check. It is the Credit Union's sole discretion to issue convenience checks to any member.

15. If you incur a charge (a Purchase or Cash Advance) in a foreign currency, the charge will be converted into a U.S. dollar amount in accordance with the operating regulations of VISA international in effect at the time that the transaction is processed. Currently, these Regulations provide that the currency conversion rate to be used is either: (a) a wholesale market rate; or (b) a government-mandated rate in effect one day prior to the processing date, increased by one percent in each case. Visa retains this one percent as compensation for performing the currency conversion service. The currency conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or the posting date.

16. Your Visa card may not be used for any illegal transaction, such as unlawful gambling.

17. The Credit Union may change the terms of this Agreement, including the Annual Percentage Rate, at any time. Except where limited by applicable law, the new terms, including but not limited to, increasing the finance charge or the way the Credit Union calculates finance charges, and the minimum payment due, will apply both to new purchases and cash advances and to the existing outstanding balance of your account as of the day of the change. In accordance with applicable law, the Credit Union will notify you of any increased charge.

18. The use of your card confirms agreement to the VISA terms and conditions as well as the terms outlined herein. Complete disclosures, terms and conditions will be provided to you. Please read all terms and conditions prior to use of your card.

19. BILLING RIGHTS

In Case of Errors or Inquiries About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet of paper at the address indicated below as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter give us the following information:

* Your name and account number.

* The dollar amount of the suspected error.

* Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

If you have a problem with the quality of goods or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods or services. You have this protection only when the purchase price was more than \$50.00 and the purchase was made in your home state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the property or services, all purchases are covered regardless of amount or location of purchase.)

Send Inquiries to:

S.C. State Credit Union
Visa Department
P.O. Box 726
Columbia, S.C. 29202

20. If your account goes past due, no further approvals or advances will be made until your account is current. A chronic past due condition will cause your credit card to be revoked. A late fee (see fee schedule) will be assessed if the account becomes 10 days delinquent from the date of the billing cycle.

21. SCU will increase your interest on your credit card whenever you become 30 days past due. We will increase your interest rate by 3% from your current rate on the first day of the billing cycle that was 30 days past due. The new rate will remain in effect until your account is current for three consecutive months.

22. If your account goes past due sixty (60) days, the card may be cancelled. However, the Credit Union may reinstate your card provided your account is brought up to date and is given reasonable assurance it will not become past due again. Any future reoccurrence will cause an automatic cancellation. The Credit Union may demand payment in full upon written notice to the cardholder, on any delinquent or cancelled account.

23. Your monthly statement is your bill. You are required to immediately notify the Credit Union in writing if your name and/or home address changes.

24. Your performance under this agreement may be reported to Credit Reporting Agencies. Protect your credit rating by paying promptly.

25. You may close your account at any time by notifying us in writing and returning your card or cards, cut in half. You will still remain responsible for payment of the amount owed to the Credit Union according to the terms and conditions in effect at the time you close your account.

26. Keep your copy of transaction slips. Checking your copies against your monthly statement can help you guard against incorrect charges and fraudulent vendors.

27. Be careful about placing orders by telephone or mail. Satisfy yourself that the company is a reputable firm.

28. Make a list of card numbers and keep it in a safe place.

29. Do not carry cards that are used infrequently.

30. Sign all new cards immediately after receiving them.

31. Insist that any duplicate transaction slips made through error be destroyed. It is also a good idea to have the carbon papers destroyed as well.

VISA Terms & Conditions

The person ("Cardholder") whose name is embossed on the face of the VISA card ("Card") applied for and was issued, and each Cardholder, in the event more than one Card is enclosed herewith bearing the same account number, by signing or using said Card, receipt of which is acknowledged, agrees with the issuer of the Card, S.C. State Credit Union as follows:

1. Goods and services ("Credit Purchases") may be purchased or leased by means of such card by Cardholder from any retail business establishment ("Seller") who honors same upon the execution of a sales slip evidencing such Credit Purchase and bearing the account number of Cardholder embossed on the face of such Card.

Additionally, VISA Cash Advance ("Loans") may be obtained through use of such Card (a) upon execution of a written request of Cardholder in a form furnished to him/her from any bank that is a member, alone or in association with others, of VISA Inc. and (b) upon execution of a written separate agreement with issuer for a VISA overdraft financing agreement, if offered by issuer. Up to 10 authorizations may be granted per day.

2. Cardholder shall be liable and agrees to pay issuer for Credit Purchases made by, or for Loans extended to, Cardholder or anyone else using such Card unless the use of such Card is by a person other than the Cardholder (a) who does not have actual, implied or apparent authority for such use, and (b) from which Cardholder receives no benefit. Additionally, Cardholder shall be jointly and severally liable and agrees to pay for all Credit Purchases and Loans obtained through the use of any other Card bearing Cardholder's account number that has been issued to another person by reason of such person being a member of Cardholder's family, or otherwise issued upon Cardholder's request (all such Cards bearing the same VISA account number hereinafter collectively called "Related Cards"). Further, if you authorize us to honor any Purchase or Cash Advance you make by telephone or mail on this account, you agree that a signature is not necessary as identification in such cases.

3. Each Card is the property of issuer, is not transferrable and must be surrendered upon demand. It can be cancelled as well as repossessed by Issuer or its designee, and the privileges thereof revoked at any time without prior notice.

4. Cardholder shall not use Card or permit the use of Related Cards to obtain Credit Purchases or Loans which will increase Cardholder's VISA indebtedness to Issuer to an amount in excess of the limit established by Issuer.

5. All Credit Purchases and Loans are effected at the option of the Seller and Cash Advancing Bank, respectively, and Issuer shall not be responsible for refusal by any Seller or Cash Advancing Bank to honor the Card or any Related Card.

Any refund, adjustment or credit allowed by Seller shall not be by cash but rather by a credit advice to Issuer which shall be shown as a credit on Cardholder's account statement with Issuer.

6. Issuer will send to Cardholder, at monthly intervals determined by Issuer, a statement reflecting for the prior monthly period all VISA Card and Related Card transactions. Such statement shall be deemed correct and accepted by Cardholder and all holders of Related Cards unless Issuer is notified to the contrary in writing within 60 days of mailing of such statement. Cardholder will pay such statement by remitting to Issuer within 25 days of the closing date reflected on the statement either the full amount billed or, at Cardholder's option, an Installment equal to at least the required minimum payment stated in Paragraph 4 of the Disclosures.

7. Interest on Loans and Credit Purchases will be charged in accordance with the finance charge calculation method referred to in Paragraph 3 of the Disclosures. The rate of interest shall be established by Issuer from time to time, but shall never exceed the maximum rate permitted by law. The current interest rate per annum is the Annual Percentage Rate set forth in Paragraph 3 of the Disclosures.

8. If the Card is cancelled or surrender is demanded by Issuer, or if Cardholder defaults in any payment due, or is deceased, bankrupt or insolvent, or any attachment or garnishment proceedings are initiated against Cardholder or his/her property, Issuer may elect to declare all amounts then owed to Issuer to be immediately due and payable without notice or demand of any kind. If Cardholder has other loans from Issuer, or takes out other loans with Issuer in the future, collateral securing those loans will also secure the Cardholder's obligation under this agreement. However, unless the Cardholder expressly agrees otherwise, the Cardholder's primary dwelling will not secure Cardholder's obligations under this agreement even if Issuer has or later acquires a mortgage on the dwelling. Cardholder agrees to pay all costs incurred by Issuer in collecting Cardholder's indebtedness or in enforcing this agreement, including attorney's fees of 10% of the unpaid balance or such greater amount as may be reasonable and just and also those costs, expenses and attorney's fees incurred in appellate, bankruptcy and postjudgment proceedings except to the extent such costs, fees or expenses are prohibited by law.

9. Except to the extent that Federal law is applicable, the validity, construction and enforcement of this agreement and all matters arising out of the issuance and use of the Card shall be governed by the laws of the state of South Carolina.

IF YOU HAVE ANY QUESTIONS

If you have any questions concerning your account after hours or on the weekend, you may contact the SCU Service Center in Tampa, Florida, by calling the following toll free number: 1-800-654-7728.

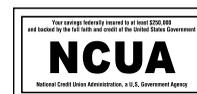
During business hours, you may contact your State Credit Union VISA card department:

PO Box 726
Columbia, SC 29202
803-343-0300

If your card is lost or stolen, please contact the following toll free number: 1-800-449-7728.



VISA® Disclosure



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