

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

October 18, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 17, 2001
	Week ended Oct 17, 2001	Change from week ended		
		Oct 10, 2001	Oct 18, 2000	
Reserve Bank Credit	614,114	+ 1,143	+ 52,231	621,553
U.S. government securities (1)				
Bought outright-system account (2,3)	541,322	+ 1,187	+ 31,837	544,024
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	33,154	+ 435	+ 18,824	37,045
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	7	- 1	- 292	1
Seasonal credit	67	- 14	- 234	64
Extended credit	0	0	0	0
Float	898	- 822	- 283	1,623
Other F.R. assets	38,657	+ 360	+ 2,500	38,786
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,041	+ 14	+ 2,069	33,041
Total factors supplying reserve funds	660,400	+ 1,157	+ 53,299	667,839
Currency in circulation*	616,113	- 588	+ 43,671	616,220
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	442	+ 14	+ 186	453
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,722	- 354	- 448	5,038
Foreign	632	- 17	+ 524	744
Service-related balances and adjustments (5)	8,095	- 231	+ 1,481	8,095
Other	257	- 26	+ 7	256
Other F.R. liabilities and capital	17,958	+ 60	+ 2,531	17,734
Total factors, other than reserve balances, absorbing reserve funds	648,219	- 1,141	+ 47,952	648,539
Reserve balances with F.R. Banks (6)	12,181	+ 2,298	+ 5,347	19,300

On October 17, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 736,675 million, a change of \$ + 3,997 million for the week. The total includes \$ 597,202 million of U.S. government securities and \$ 139,473 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,846 million (daily average over statement week) and \$ 17,545 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,203 million (daily average) and \$ 17,545 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 3,467 million (daily average) and \$ 3,604 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 869 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,733 million and adjustments of \$ 362 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Eliminations from Consolidation	Change Since		
			Wednesday Oct 17, 2001	Wednesday Oct 10, 2001	Wednesday Oct 18, 2000
ASSETS					
Gold certificate account		11,045	0	-	1
Special drawing rights certificate account		2,200	0	-	1,000
Coin		1,105	-	5	+ 281
Loans		65	-	56	- 238
Acceptances		0	0	0	0
Repurchase agreements — triparty (1)		37,045	+ 3,540	+ 18,202	
Federal agency obligations (2)					
Bought outright		10	0	-	120
Held under repurchase agreements		0	0	0	0
U.S. government securities (2)					
Bought outright—Bills		183,373	+ 1,820	+ 764	
Notes (3)		258,389	+ 1,832	+ 22,662	
Bonds (4)		102,261	+ 260	+ 10,428	
Total bought outright (5)		544,024	+ 3,913	+ 33,856	
Held under repurchase agreements		0	0	0	0
Total U.S. government securities		544,024	+ 3,913	+ 33,856	
Total loans and securities		581,144	+ 7,397	+ 51,700	
Items in process of collection	(8 6 3)	8,097	- 7,991	- 398	
Bank premises		1,511	+ 1	+ 78	
Other assets (6)		36,511	+ 265	+ 1,597	
TOTAL ASSETS	(8 6 3)	641,612	- 334	+ 52,257	
LIABILITIES					
Federal Reserve notes		584,736	- 1,797	+ 42,097	
Reverse repurchase agreements — triparty (1)		0	0	0	0
Deposits					
Depository institutions		25,295	+ 4,850	+ 7,824	
U.S. Treasury—general account		5,038	- 69	- 111	
Foreign—official accounts		744	+ 141	+ 657	
Other	(0)	256	- 3	- 13	
Total deposits	(0)	31,333	+ 4,920	+ 8,357	
Deferred availability cash items	(8 6 3)	7,810	- 3,352	- 278	
Other liabilities and accrued dividends (7)		2,847	- 69	- 1,448	
TOTAL LIABILITIES	(8 6 3)	626,725	- 299	+ 48,727	
CAPITAL ACCOUNTS					
Capital paid in		7,271	+ 3	+ 289	
Surplus		6,744	+ 3	+ 4,065	
Other capital accounts		872	- 41	- 825	

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 557 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 312 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,545 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,604 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, October 17, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	61	22,407	+ 9,111	0	0	22,045	0
16 days to 90 days	4	115,828	- 6,460	0	0	15,000	0
91 days to 1 year	0	130,569	+ 1,996	0	0	—	—
Over 1 year to 5 years	—	146,198	+ 4,393	10	0	—	—
Over 5 years to 10 years	—	50,204	- 5,366	0	0	—	—
Over 10 years	—	78,817	+ 238	0	0	—	—
Total	65	544,024	+ 3,913	10	0	37,045	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 869 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on October 17, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,105	57	66	46	68	178	130	131	60	35	68	121	143
Loans	65	0	0	0	0	0	7	22	4	19	10	3	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	37,045	0	37,045	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	183,373	11,017	75,116	7,532	10,736	10,955	12,609	20,769	6,609	572	5,660	3,324	18,474
Notes (3)	258,389	15,525	105,845	10,613	15,127	15,436	17,768	29,265	9,313	806	7,975	4,684	26,032
Bonds (4)	102,261	6,144	41,890	4,200	5,987	6,109	7,032	11,582	3,686	319	3,156	1,854	10,303
Total bought outright (5)	544,024	32,686	222,850	22,345	31,850	32,500	37,409	61,615	19,608	1,697	16,791	9,862	54,809
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	544,024	32,686	222,850	22,345	31,850	32,500	37,409	61,615	19,608	1,697	16,791	9,862	54,809
Total loans and securities	581,144	32,687	259,899	22,346	31,850	32,501	37,416	61,638	19,613	1,716	16,801	9,866	54,810
Items in process of collection	8,960	533	1,093	426	452	544	733	696	462	599	622	421	2,379
Bank premises	1,511	93	168	49	153	133	286	107	41	124	49	136	173
Other assets (6)	36,511	1,895	13,247	1,296	2,161	4,950	2,410	3,462	983	683	991	811	3,622
Interdistrict settlement account	0	+ 423	-19,841	- 1,818	- 407	+11,167	+ 1,413	+ 6,068	+ 516	+ 7,403	- 288	+ 3,147	- 7,784
TOTAL ASSETS	642,476	36,348	259,958	22,882	34,918	50,361	43,425	73,342	22,089	10,734	18,627	15,078	54,713

- Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
 - Face value of the securities.
 - Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 557 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 312 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 17,545 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,604 million that are fully collateralized by other U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
- Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on October 17, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	584,736	31,593	242,165	21,224	30,518	44,705	40,086	67,488	20,416	8,848	16,928	13,593	47,171
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	25,295	3,160	6,734	653	2,601	1,178	1,128	3,349	988	916	736	661	3,190
U.S. Treasury—general account	5,038	0	5,038	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	744	2	720	1	2	7	2	3	1	1	1	1	3
Other	256	2	131	0	2	103	4	1	0	5	2	4	1
Total deposits	31,333	3,164	12,623	654	2,605	1,288	1,134	3,353	989	923	740	665	3,194
Deferred credit items	8,673	548	1,078	406	367	668	863	666	248	607	457	368	2,397
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,847	174	944	129	168	241	237	304	120	64	112	93	262
	627,588	35,480	256,811	22,413	33,657	46,903	42,320	71,810	21,773	10,442	18,236	14,720	53,023
CAPITAL ACCOUNTS													
Capital paid in	7,271	421	1,472	221	619	1,757	538	741	149	177	188	163	825
Surplus	6,744	358	1,468	228	472	1,679	495	632	138	115	179	188	792
Other capital accounts	872	89	208	20	170	23	71	159	30	0	24	6	72
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	642,476	36,348	259,958	22,882	34,918	50,361	43,425	73,342	22,089	10,734	18,627	15,078	54,713
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	743,345	36,421	287,670	29,116	35,895	56,025	64,058	75,008	23,431	11,398	20,986	33,066	70,271
Less—Held by F.R. Banks	158,610	4,828	45,504	7,892	5,377	11,320	23,972	7,520	3,015	2,550	4,059	19,473	23,100
F.R. notes, net	584,736	31,593	242,165	21,224	30,518	44,705	40,086	67,488	20,416	8,848	16,928	13,593	47,171
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	571,491												
Total collateral	584,736												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.