FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

November 29, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Nov 28, 2001	Change from week ended Nov 21, 2001	Change from week ended Nov 29, 2000	Wednesday Nov 28, 2001
Reserve Bank Credit	621,130	+ 1,905	+ 47,578	627,158
U.S. government securities (1)				
Bought outright-system account (2,3)	549,494	+ 426	+ 35,805	550,765
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	35,243	+ 986	+ 10,523	39,350
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	9	- 24	- 39	3
Seasonal credit	33	+ 3	- 115	33
Extended credit	0	0	0	0
Float	702	+ 101	+ 52	1,024
Other F.R. assets	35,639	+ 413	+ 1,473	35,974
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,113	+ 2	+ 1,757	33,111
Total factors supplying reserve funds	667,488	+ 1,907	+ 48,335	673,514
Currency in circulation*	626,232	+ 3,247	+ 45,743	626,851
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	429	- 7	+ 114	434
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,074	- 529	+ 134	4,313
Foreign	327	+ 155	+ 253	351
Service-related balances and adjustments (5)	8,158	- 84	+ 1,400	8,158
Other	263	- 11	+ 34	272
Other F.R. liabilities and capital	17,815	+ 49	- 212	17,858
Total factors, other than reserve balances, absorbing reserve funds	658,298	+ 2,820	+ 47,465	658,237
Reserve balances with F.R. Banks (6)	9,190	- 913	+ 869	15,277

On November 28, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 737,351 million, a change of $ - 3,571 million for the week. The total includes $ 605,995 million of U.S. government securities and $ 131,356 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 19,416 million (daily average over statement week) and $ 18,991 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 19,416 million (daily average) and $ 18,991 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 3,677 million (daily average) and $ 5,553 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 951 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 7,807 million and adjustments of $ 351 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Nov 28, 2001	Change Since Wednesday Nov 21, 2001	Change Since Wednesday Nov 29, 2000
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,046	- 28	+ 154
Loans		35	0	- 403
Acceptances		0	0	0
Repurchase agreements — triparty (1)		39,350	+ 3,100	+ 13,720
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		185,299	+ 644	+ 1,482
Notes (3)		262,376	+ 901	+ 24,572
Bonds (4)		103,090	+ 55	+ 10,403
Total bought outright (5)		550,765	+ 1,599	+ 36,457
Held under repurchase agreements		0	0	0
Total U.S. government securities		550,765	+ 1,599	+ 36,457
Total loans and securities		590,161	+ 4,701	+ 49,655
Items in process of collection	(839)	8,037	- 1,571	+ 839
Bank premises		1,519	0	+ 78
Other assets (6)		34,779	+ 554	+ 1,779
TOTAL ASSETS	(839)	648,787	+ 3,656	+ 51,505
LIABILITIES				
Federal Reserve notes		595,220	+ 547	+ 44,263
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		23,283	+ 3,656	+ 6,921
U.S. Treasury—general account		4,313	- 314	- 743
Foreign—official accounts		351	+ 188	+ 278
Other	(0)	272	+ 15	+ 45
Total deposits	(0)	28,219	+ 3,545	+ 6,501
Deferred availability cash items	(839)	7,490	- 688	+ 796
Other liabilities and accrued dividends (7)		2,687	- 9	- 1,722
TOTAL LIABILITIES	(839)	633,616	+ 3,395	+ 49,838
CAPITAL ACCOUNTS				
Capital paid in		7,370	+ 89	+ 299
Surplus		6,733	+ 3	+ 4,054
Other capital accounts		1,069	+ 170	- 2,685

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 583 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 368 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,991 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 5,553 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, November 28, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	31	23,947	+ 2,060	0	0	30,350	0
16 days to 90 days	5	113,309	- 1,710	0	0	9,000	0
91 days to 1 year	0	130,323	+ 296	0	0	———	———
Over 1 year to 5 years	———	151,091	+ 944	10	0	———	———
Over 5 years to 10 years	———	53,251	+ 6	0	0	———	———
Over 10 years	———	78,845	+ 5	0	0	———	———
Total	35	550,765	+ 1,599	10	0	39,350	0

1 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 951 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on November 28, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,046	54	70	40	62	172	109	120	56	32	68	127	135
Loans	35	0	0	0	2	0	4	14	4	3	7	2	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	39,350	0	39,350	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	185,299	11,133	75,905	7,611	10,848	11,070	12,742	20,987	6,679	578	5,719	3,359	18,668
Notes (3)	262,376	15,764	107,478	10,777	15,361	15,674	18,042	29,716	9,457	819	8,098	4,756	26,434
Bonds (4)	103,090	6,194	42,229	4,234	6,035	6,159	7,089	11,676	3,716	322	3,182	1,869	10,386
Total bought outright (5)	550,765	33,091	225,612	22,622	32,244	32,903	37,872	62,379	19,851	1,718	17,000	9,984	55,488
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	550,765	33,091	225,612	22,622	32,244	32,903	37,872	62,379	19,851	1,718	17,000	9,984	55,488
Total loans and securities	590,161	33,092	264,966	22,623	32,247	32,904	37,877	62,393	19,856	1,721	17,007	9,986	55,490
Items in process of collection	8,876	444	1,181	511	370	583	732	737	412	629	510	353	2,414
Bank premises	1,519	93	175	49	152	133	285	111	42	123	49	137	172
Other assets (6)	34,779	1,791	12,640	1,198	2,056	4,792	2,283	3,266	926	669	939	779	3,441
Interdistrict settlement account	0	- 1,521	-23,290	- 1,228	- 1,537	+11,165	+ 4,194	+ 6,776	+ 1,604	+10,077	- 646	+ 3,546	- 9,141
TOTAL ASSETS	649,626	34,614	261,067	23,730	33,991	50,636	46,518	74,643	23,310	13,424	18,309	15,503	53,881

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 583 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 368 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,991 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 5,553 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on November 28, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	595,220	31,036	243,908	22,032	30,542	43,911	43,026	68,513	21,289	12,058	16,697	13,974	48,234
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	23,283	2,034	7,303	436	1,601	2,121	1,296	3,580	1,384	435	742	757	1,594
U.S. Treasury—general account	4,313	0	4,313	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	351	2	327	1	2	7	2	3	1	1	1	1	3
Other	272	1	137	1	2	109	2	1	2	0	12	3	2
Total deposits	28,219	2,037	12,080	437	1,604	2,237	1,300	3,584	1,387	437	755	761	1,599
Deferred credit items	8,329	499	1,008	667	368	685	843	655	203	584	353	316	2,147
Other liabilities and accrued dividends (2)	2,687	165	857	120	161	257	222	281	115	63	108	91	248
TOTAL LIABILITIES	634,455	33,738	257,852	23,257	32,675	47,091	45,392	73,032	22,994	13,141	17,912	15,142	52,228
CAPITAL ACCOUNTS													
Capital paid in	7,370	422	1,499	222	670	1,757	545	775	149	180	190	163	798
Surplus	6,733	358	1,468	228	472	1,679	495	632	138	104	179	188	792
Other capital accounts	1,069	96	248	23	174	110	85	204	29	0	27	10	62
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	649,626	34,614	261,067	23,730	33,991	50,636	46,518	74,643	23,310	13,424	18,309	15,503	53,881
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	746,906	35,914	287,963	28,786	35,451	55,666	64,804	75,650	24,107	14,367	21,035	33,182	69,980
Less—Held by F.R. Banks	151,686	4,878	44,055	6,754	4,908	11,755	21,777	7,138	2,818	2,310	4,338	19,208	21,747
F.R. notes, net	595,220	31,036	243,908	22,032	30,542	43,911	43,026	68,513	21,289	12,058	16,697	13,974	48,234
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	581,975												
Total collateral	595,220												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.