FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

February 7, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 6, 2002
	Week ended Feb 6, 2002	Change from week ended Jan 30, 2002	Change from week ended Feb 7, 2001	
Reserve Bank Credit	629,719	+ 2,091	+ 57,637	631,728
U.S. government securities (1)				
Bought outright-system account (2,3)	562,126	+ 1,085	+ 46,547	563,520
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 111	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	28,607	+ 143	+ 9,686	29,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	6	- 5	0	5
Seasonal credit	16	- 3	- 3	25
Extended credit	0	0	0	0
Float	964	+ 986	+ 341	351
Other F.R. assets	37,991	- 114	+ 1,177	38,316
Gold stock	11,045	0	- 1	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,265	+ 14	+ 1,300	33,265
Total factors supplying reserve funds	676,229	+ 2,105	+ 58,936	678,238
Currency in circulation*	631,637	+ 1,357	+ 51,615	634,133
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	414	- 8	- 64	408
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,196	- 2,974	+ 1,347	5,376
Foreign	190	- 73	+ 101	594
Service-related balances and adjustments (5)	9,014	+ 87	+ 2,566	9,014
Other	262	+ 25	- 77	253
Other F.R. liabilities and capital	17,539	+ 38	- 493	17,460
Total factors, other than reserve balances, absorbing reserve funds	665,252	- 1,548	+ 54,994	667,238
Reserve balances with F.R. Banks (6)	10,977	+ 3,653	+ 3,942	10,999

On February 6, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 730,389 million, a change of $ + 3,576 million for the week. The total includes $ 600,995 million of U.S. government securities and $ 129,393 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 19,161 million (daily average over statement week) and $ 18,342 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 19,161 million (daily average) and $ 18,342 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 1,653 million (daily average) and $ 1,844 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 10,186 million of inflation-indexed securities valued at the original face amount and $ 934 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 8,649 million and adjustments of $ 365 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Feb 6, 2002	Change Since Wednesday Jan 30, 2002	Change Since Wednesday Feb 7, 2001
Gold certificate account		11,044	- 1	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,162	+ 11	+ 67
Loans		30	+ 5	- 1
Acceptances		0	0	0
Repurchase agreements — triparty (1)		29,500	- 2,750	+ 5,515
Federal agency obligations (2)				
Bought outright		10	0	- 100
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		189,785	- 112	+ 6,368
Notes (3)		269,172	+ 604	+ 29,448
Bonds (4)		104,563	+ 95	+ 11,218
Total bought outright (5)		563,520	+ 587	+ 47,034
Held under repurchase agreements		0	0	0
Total U.S. government securities		563,520	+ 587	+ 47,034
Total loans and securities		593,061	- 2,158	+ 52,450
Items in process of collection	(1,053)	9,584	- 101	- 686
Bank premises		1,510	+ 1	+ 42
Other assets (6)		36,812	- 48	+ 1,195
TOTAL ASSETS	(1,053)	655,374	- 2,295	+ 53,066
LIABILITIES				
Federal Reserve notes		602,438	+ 2,802	+ 50,672
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		20,757	+ 2,165	+ 810
U.S. Treasury—general account		5,376	- 7,964	+ 1,471
Foreign—official accounts		594	+ 160	+ 498
Other	(0)	253	+ 25	- 82
Total deposits	(0)	26,979	- 5,615	+ 2,696
Deferred availability cash items	(1,053)	8,496	+ 484	+ 143
Other liabilities and accrued dividends (7)		2,300	- 22	- 1,696
TOTAL LIABILITIES	(1,053)	640,214	- 2,349	+ 51,817
CAPITAL ACCOUNTS				
Capital paid in		7,437	+ 4	+ 421
Surplus		7,269	- 2	+ 970
Other capital accounts		454	+ 52	- 141

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 551 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 4,420 million of inflation-indexed securities valued at the original face amount and $ 383 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,342 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,844 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, February 6, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements— Triparty (3)	Reverse Repurchase Agreements— Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	18	21,530	- 3,227	0	0	23,500	0
16 days to 90 days	13	120,531	- 2,361	0	0	6,000	0
91 days to 1 year	0	131,590	+ 5,558	0	0	———	———
Over 1 year to 5 years	———	158,021	+ 289	10	0	———	———
Over 5 years to 10 years	———	51,958	+ 331	0	0	———	———
Over 10 years	———	79,890	- 4	0	0	———	———
Total	30	563,520	+ 587	10	0	29,500	0

1 Includes $ 10,186 million of inflation-indexed securities valued at the original face amount and $ 934 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on February 6, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,162	64	60	55	67	180	128	135	64	36	81	145	147
Loans	30	7	0	0	0	0	0	2	1	5	7	4	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	29,500	0	29,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	189,785	11,403	77,742	7,795	11,111	11,338	13,050	21,495	6,840	592	5,858	3,440	19,120
Notes (3)	269,172	16,172	110,262	11,056	15,759	16,080	18,509	30,486	9,702	840	8,308	4,880	27,118
Bonds (4)	104,563	6,282	42,832	4,295	6,122	6,247	7,190	11,843	3,769	326	3,227	1,896	10,534
Total bought outright (5)	563,520	33,858	230,837	23,146	32,991	33,665	38,749	63,823	20,311	1,758	17,393	10,216	56,773
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	563,520	33,858	230,837	23,146	32,991	33,665	38,749	63,823	20,311	1,758	17,393	10,216	56,773
Total loans and securities	593,061	33,865	260,341	23,146	32,992	33,666	38,750	63,827	20,312	1,763	17,400	10,220	56,780
Items in process of collection	10,637	504	1,304	544	573	730	896	683	661	494	706	927	2,614
Bank premises	1,510	92	177	49	151	132	280	106	43	123	49	137	172
Other assets (6)	36,812	1,988	13,407	1,311	2,482	4,757	2,442	3,747	1,012	390	1,004	737	3,536
Interdistrict settlement account	0	- 2,176	-11,812	- 3,449	- 3,547	+10,955	+ 4,430	+ 2,444	+ 105	+12,737	- 935	+ 3,819	-12,572
TOTAL ASSETS	656,427	34,997	268,801	22,193	33,360	51,307	47,964	72,181	22,611	15,717	18,689	16,560	52,048

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
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5 Net of $ 18,342 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,844 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on February 6, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	602,438	30,934	251,898	20,734	30,045	45,518	44,346	66,773	21,068	13,811	16,833	14,970	45,507
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	20,757	2,364	5,731	401	1,311	1,185	1,463	2,874	893	903	874	689	2,069
U.S. Treasury—general account	5,376	0	5,376	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	594	2	570	1	3	7	2	3	1	1	1	1	3
Other	253	3	136	0	1	101	0	4	1	0	5	0	1
Total deposits	26,979	2,369	11,813	402	1,314	1,294	1,466	2,882	895	903	880	690	2,073
Deferred credit items	9,550	672	1,158	491	480	747	959	648	227	559	482	477	2,651
Other liabilities and accrued dividends (2)	2,300	143	730	108	134	207	191	248	104	61	97	84	196
TOTAL LIABILITIES	641,267	34,118	265,598	21,735	31,973	47,765	46,961	70,551	22,294	15,334	18,291	16,221	50,427
CAPITAL ACCOUNTS													
Capital paid in	7,437	429	1,504	221	681	1,762	447	791	150	307	193	166	787
Surplus	7,269	418	1,504	221	665	1,757	535	793	149	76	191	164	796
Other capital accounts	454	31	195	16	41	24	21	46	18	0	14	9	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	656,427	34,997	268,801	22,193	33,360	51,307	47,964	72,181	22,611	15,717	18,689	16,560	52,048
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,175	35,795	295,686	27,784	34,640	55,874	63,549	74,012	23,860	16,218	21,333	33,252	68,172
Less—Held by F.R. Banks	147,737	4,861	43,788	7,050	4,595	10,357	19,202	7,239	2,792	2,407	4,500	18,282	22,665
F.R. notes, net	602,438	30,934	251,898	20,734	30,045	45,518	44,346	66,773	21,068	13,811	16,833	14,970	45,507
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	589,194												
Total collateral	602,438												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.