

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

April 4, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 3, 2002
	Week ended Apr 3, 2002	Change from week ended		
		Mar 27, 2002	Apr 4, 2001	
Reserve Bank Credit	642,146	+ 6,938	+ 61,325	643,965
U.S. government securities (1)				
Bought outright-system account (2,3)	575,760	+ 20	+ 52,433	577,218
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	28,786	+ 6,572	+ 7,302	27,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	300	+ 286	+ 219	2,083
Seasonal credit	26	+ 6	+ 8	37
Extended credit	0	0	0	0
Float	-283	- 114	- 442	-307
Other F.R. assets	37,547	+ 167	+ 1,804	37,424
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,199	+ 14	+ 928	33,199
Total factors supplying reserve funds	688,588	+ 6,951	+ 62,250	690,408
Currency in circulation*	642,499	+ 2,317	+ 55,709	644,524
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	410	- 12	- 69	399
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,395	+ 197	- 276	5,971
Foreign	187	+ 101	+ 95	123
Service-related balances and adjustments (5)	9,869	- 312	+ 3,112	9,869
Other	249	+ 44	- 54	297
Other F.R. liabilities and capital	18,312	+ 216	+ 758	18,447
Total factors, other than reserve balances, absorbing reserve funds	676,921	+ 2,550	+ 59,274	679,631
Reserve balances with F.R. Banks (6)	11,668	+ 4,402	+ 2,977	10,777

On April 3, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 748,794 million, a change of \$ + 8,071 million for the week. The total includes \$ 609,197 million of U.S. government securities and \$ 139,596 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,527 million (daily average over statement week) and \$ 19,279 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,527 million (daily average) and \$ 19,279 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,526 million (daily average) and \$ 2,433 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 10,658 million of inflation-indexed securities valued at the original face amount and \$ 956 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,631 million and adjustments of \$ 238 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Apr 3, 2002	Wednesday Mar 27, 2002	Wednesday Apr 4, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,063	- 15	- 91
Loans		2,119	+ 2,097	+ 1,941
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,500	+ 3,500	+ 6,000
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		192,821	- 283	+ 8,639
Notes (3)		279,575	+ 1,114	+ 35,790
Bonds (4)		104,823	+ 295	+ 8,865
Total bought outright (5)		577,218	+ 1,125	+ 53,293
Held under repurchase agreements		0	0	0
Total U.S. government securities		577,218	+ 1,125	+ 53,293
Total loans and securities		606,848	+ 6,723	+ 61,236
Items in process of collection	(1,081)	8,189	+ 897	- 1,081
Bank premises		1,511	0	+ 23
Other assets (6)		35,696	- 146	+ 1,694
TOTAL ASSETS	(1,081)	666,551	+ 7,459	+ 61,779
LIABILITIES				
Federal Reserve notes		612,787	+ 2,248	+ 54,808
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		20,763	+ 2,664	+ 5,800
U.S. Treasury—general account		5,971	+ 962	+ 830
Foreign—official accounts		123	+ 52	- 27
Other	(0)	297	+ 94	- 79
Total deposits	(0)	27,154	+ 3,772	+ 6,524
Deferred availability cash items	(1,081)	8,162	+ 903	- 759
Other liabilities and accrued dividends (7)		2,436	- 4	- 1,312
TOTAL LIABILITIES	(1,081)	650,540	+ 6,921	+ 59,261
CAPITAL ACCOUNTS				
Capital paid in		8,003	+ 353	+ 972
Surplus		7,272	+ 2	+ 1,009
Other capital accounts		736	+ 184	+ 537

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 546 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,892 million of inflation-indexed securities valued at the original face amount and \$ 410 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,279 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,433 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, April 3, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	2,087	13,110	- 10,435	0	0	22,500	0
16 days to 90 days	32	135,840	+ 9,774	0	0	5,000	0
91 days to 1 year	0	135,458	+ 1,681	0	0	—	—
Over 1 year to 5 years	—	159,238	+ 40	10	0	—	—
Over 5 years to 10 years	—	52,310	+ 61	0	0	—	—
Over 10 years	—	81,262	+ 3	0	0	—	—
Total	2,119	577,218	+ 1,125	10	0	27,500	0

1 Includes \$ 10,658 million of inflation-indexed securities valued at the original face amount and \$ 956 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on April 3, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,063	67	61	58	59	152	86	132	57	38	78	132	143
Loans	2,119	1	0	3	1,180	0	340	147	435	9	1	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,500	0	27,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	192,821	11,585	78,986	7,920	11,289	11,519	13,259	21,838	6,950	602	5,951	3,496	19,426
Notes (3)	279,575	16,797	114,523	11,483	16,368	16,702	19,224	31,664	10,077	872	8,629	5,068	28,167
Bonds (4)	104,823	6,298	42,939	4,305	6,137	6,262	7,208	11,872	3,778	327	3,235	1,900	10,561
Total bought outright (5)	577,218	34,681	236,448	23,709	33,793	34,483	39,691	65,375	20,805	1,801	17,816	10,464	58,153
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	577,218	34,681	236,448	23,709	33,793	34,483	39,691	65,375	20,805	1,801	17,816	10,464	58,153
Total loans and securities	606,848	34,682	263,952	23,712	34,974	34,484	40,032	65,523	21,240	1,810	17,817	10,464	58,158
Items in process of collection	9,270	530	805	431	534	582	757	657	348	569	504	616	2,938
Bank premises	1,511	92	180	49	152	131	280	107	43	123	49	136	171
Other assets (6)	35,696	1,915	12,940	1,266	2,418	4,730	2,358	3,610	965	389	964	716	3,426
Interdistrict settlement account	0	- 4,030	-12,640	- 3,834	- 5,969	+13,539	+ 3,272	+ 435	- 1,054	+12,629	- 573	+10,632	-12,407
TOTAL ASSETS	667,632	33,917	270,622	22,218	32,809	54,505	47,822	71,703	22,013	15,732	19,221	23,271	53,799

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 546 million of compensation that adjusts for the effects of inflation on the principal of such securities.

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5 Net of \$ 19,279 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,433 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on April 3, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	612,787	30,579	252,866	20,726	29,817	46,367	44,068	67,287	20,839	13,887	17,390	21,579	47,383
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	20,763	1,628	6,228	372	977	3,193	1,545	1,870	487	883	903	869	1,809
U.S. Treasury—general account	5,971	0	5,971	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	123	2	99	1	3	7	2	3	1	1	1	1	3
Other	297	14	132	0	0	126	0	1	17	0	6	0	1
Total deposits	27,154	1,644	12,430	373	981	3,326	1,547	1,873	504	884	909	870	1,813
Deferred credit items	9,243	655	988	544	471	677	992	634	246	512	422	393	2,709
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,436	148	769	111	142	225	198	254	106	64	99	86	234
	651,621	33,025	267,053	21,754	31,411	50,596	46,805	70,048	21,695	15,346	18,821	22,927	52,139
CAPITAL ACCOUNTS													
Capital paid in	8,003	430	1,682	223	683	2,111	448	800	150	307	194	168	807
Surplus	7,272	418	1,504	221	665	1,757	535	793	149	78	191	164	796
Other capital accounts	736	44	382	20	50	41	34	62	19	0	15	12	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	667,632	33,917	270,622	22,218	32,809	54,505	47,822	71,703	22,013	15,732	19,221	23,271	53,799
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,105	35,282	294,414	27,857	34,211	55,965	62,457	73,994	24,041	16,076	21,400	34,060	67,347
Less—Held by F.R. Banks	134,318	4,704	41,547	7,131	4,394	9,598	18,390	6,707	3,202	2,189	4,010	12,482	19,964
F.R. notes, net	612,787	30,579	252,866	20,726	29,817	46,367	44,068	67,287	20,839	13,887	17,390	21,579	47,383
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	599,543												
Total collateral	612,787												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.