FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 27, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Jun 26, 2002	Change from week ended Jun 19, 2002	Change from week ended Jun 27, 2001	Wednesday Jun 26, 2002
Reserve Bank Credit	656,063	+ 5,275	+ 69,072	665,859
U.S. government securities (1)				
Bought outright-system account (2,3)	591,688	+ 334	+ 56,679	592,390
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	25,821	+ 3,785	+ 10,890	34,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	5	+ 2	- 9	1
Seasonal credit	162	+ 31	+ 24	179
Extended credit	0	0	0	0
Float	-148	+ 355	- 295	112
Other F.R. assets	38,524	+ 768	+ 1,782	38,917
Gold stock	11,044	0	0	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,773	+ 14	+ 1,129	33,773
Total factors supplying reserve funds	703,079	+ 5,289	+ 70,201	712,876
Currency in circulation*	655,245	+ 599	+ 61,266	657,842
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	397	- 10	- 47	395
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,963	+ 1,069	+ 215	7,620
Foreign	104	- 20	+ 25	74
Service-related balances and adjustments (5)	10,303	+ 55	+ 3,004	10,303
Other	237	- 18	- 42	239
Other F.R. liabilities and capital	20,253	+ 434	+ 2,153	20,129
Total factors, other than reserve balances, absorbing reserve funds	693,500	+ 2,108	+ 66,573	696,601
Reserve balances with F.R. Banks (6)	9,579	+ 3,181	+ 3,627	16,274

On June 26, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 777,042 million, a change of $ + 3,400 million for the week. The total includes $ 620,828 million of U.S. government securities and $ 156,213 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 22,530 million (daily average over statement week) and $ 21,836 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 22,530 million (daily average) and $ 21,836 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 1,495 million (daily average) and $ 817 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 11,602 million of inflation-indexed securities valued at the original face amount and $ 1,204 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 9,917 million and adjustments of $ 386 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Jun 26, 2002	Change Since Wednesday Jun 19, 2002	Change Since Wednesday Jun 27, 2001
Gold certificate account		11,044	0	0
Special drawing rights certificate account		2,200	0	0
Coin		931	- 14	- 189
Loans		180	+ 30	+ 28
Acceptances		0	0	0
Repurchase agreements — triparty (1)		34,250	+ 13,500	+ 14,745
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		198,350	+ 187	+ 17,139
Notes (3)		288,604	+ 9	+ 34,379
Bonds (4)		105,436	+ 7	+ 5,682
Total bought outright (5)		592,390	+ 203	+ 57,199
Held under repurchase agreements		0	0	0
Total U.S. government securities		592,390	+ 203	+ 57,199
Total loans and securities		626,830	+ 13,733	+ 71,972
Items in process of collection	(1,011)	7,238	+ 122	- 650
Bank premises		1,518	+ 1	+ 13
Other assets (6)		37,399	+ 931	+ 2,126
TOTAL ASSETS	(1,011)	687,160	+ 14,773	+ 73,273
LIABILITIES				
Federal Reserve notes		625,395	+ 1,872	+ 60,431
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		26,603	+ 12,262	+ 10,137
U.S. Treasury—general account		7,620	+ 721	+ 763
Foreign—official accounts		74	- 39	+ 1
Other	(0)	239	- 12	- 40
Total deposits	(0)	34,536	+ 12,932	+ 10,861
Deferred availability cash items	(1,011)	7,099	- 453	- 281
Other liabilities and accrued dividends (7)		2,583	+ 29	- 722
TOTAL LIABILITIES	(1,011)	669,614	+ 14,381	+ 70,290
CAPITAL ACCOUNTS				
Capital paid in		8,330	+ 10	+ 1,191
Surplus		7,312	0	+ 641
Other capital accounts		1,905	+ 382	+ 1,152

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 6,591 million of inflation-indexed securities valued at the original face amount and $ 708 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 5,011 million of inflation-indexed securities valued at the original face amount and $ 496 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 21,836 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 817 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 26, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	164	22,133	+ 1,920	0	0	29,250	0
16 days to 90 days	16	134,033	- 2,039	0	0	5,000	0
91 days to 1 year	0	134,694	+ 307	0	0	———	———
Over 1 year to 5 years	———	167,488	+ 3	10	0	———	———
Over 5 years to 10 years	———	52,484	+ 5	0	0	———	———
Over 10 years	———	81,558	+ 7	0	0	———	———
Total	180	592,390	+ 203	10	0	34,250	0

1 Includes $ 11,602 million of inflation-indexed securities valued at the original face amount and $ 1,204 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 26, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	931	45	41	43	46	123	102	118	57	36	67	129	124
Loans	180	1	0	0	0	0	4	47	35	53	25	6	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	34,250	0	34,250	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	198,350	11,364	78,043	7,627	10,944	15,470	14,123	23,342	7,053	3,101	5,863	4,402	17,018
Notes (3)	288,604	16,535	113,555	11,098	15,924	22,509	20,550	33,963	10,262	4,512	8,531	6,405	24,761
Bonds (4)	105,436	6,041	41,485	4,054	5,817	8,223	7,507	12,408	3,749	1,648	3,117	2,340	9,046
Total bought outright (5)	592,390	33,941	233,082	22,779	32,685	46,202	42,181	69,713	21,064	9,261	17,511	13,147	50,825
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	592,390	33,941	233,082	22,779	32,685	46,202	42,181	69,713	21,064	9,261	17,511	13,147	50,825
Total loans and securities	626,830	33,942	267,336	22,779	32,686	46,203	42,185	69,761	21,099	9,314	17,536	13,153	50,836
Items in process of collection	8,249	495	932	346	373	450	752	620	261	592	398	472	2,558
Bank premises	1,518	92	182	49	151	130	279	109	43	124	49	138	172
Other assets (6)	37,399	1,959	13,085	1,266	2,506	5,432	2,517	3,862	990	637	982	823	3,341
Interdistrict settlement account	0	- 1,344	+ 1,552	- 2,871	- 4,805	+ 3,728	+ 1,081	- 5,792	- 1,670	+ 5,072	- 462	+ 8,934	- 3,423
TOTAL ASSETS	688,171	35,836	288,371	22,126	31,583	57,032	48,008	69,969	21,196	15,983	18,946	24,231	54,888

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 6,591 million of inflation-indexed securities valued at the original face amount and $ 708 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 5,011 million of inflation-indexed securities valued at the original face amount and $ 496 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 21,836 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 817 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 26, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	625,395	30,539	268,913	20,467	28,229	46,821	44,404	64,527	19,751	13,887	16,786	22,668	48,405
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	26,603	3,662	5,997	497	1,370	4,904	1,545	2,747	675	937	1,395	746	2,129
U.S. Treasury—general account	7,620	0	7,620	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	74	2	50	1	3	7	2	3	1	1	1	1	3
Other	239	12	140	0	1	80	0	1	2	0	1	0	0
Total deposits	34,536	3,675	13,808	499	1,374	4,991	1,547	2,751	678	938	1,396	747	2,133
Deferred credit items	8,110	547	851	545	390	542	772	671	214	594	248	361	2,375
Other liabilities and accrued dividends (2)	2,583	157	788	112	151	276	211	276	112	87	101	96	216
TOTAL LIABILITIES	670,625	34,918	284,360	21,623	30,143	52,629	46,934	68,225	20,756	15,506	18,531	23,871	53,128
CAPITAL ACCOUNTS													
Capital paid in	8,330	432	1,852	236	686	2,122	470	817	208	304	197	169	836
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,905	68	655	46	89	524	69	133	83	55	27	27	128
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	688,171	35,836	288,371	22,126	31,583	57,032	48,008	69,969	21,196	15,983	18,946	24,231	54,888
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	752,219	35,151	308,757	26,948	33,095	56,777	60,729	70,829	23,482	15,764	20,918	33,938	65,830
Less—Held by F.R. Banks	126,824	4,613	39,844	6,481	4,866	9,957	16,325	6,302	3,730	1,877	4,132	11,271	17,425
F.R. notes, net	625,395	30,539	268,913	20,467	28,229	46,821	44,404	64,527	19,751	13,887	16,786	22,668	48,405
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	612,151												
Total collateral	625,395												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.