

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 25, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 24, 2005
	Week ended Aug 24, 2005	Change from week ended		
		Aug 17, 2005	Aug 25, 2004	
Reserve Bank credit	791,441	- 2,267	+ 36,236	793,765
Securities held outright	728,553	+ 2,208	+ 33,759	729,579
U.S. Treasury <sup>1</sup>	728,553	+ 2,208	+ 33,759	729,579
Bills <sup>2</sup>	267,329	+ 1,070	+ 12,048	267,508
Notes and bonds, nominal <sup>2</sup>	438,905	+ 1,134	+ 16,364	439,752
Notes and bonds, inflation-indexed <sup>2</sup>	19,533	0	+ 4,671	19,533
Inflation compensation <sup>3</sup>	2,785	+ 3	+ 675	2,786
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	25,107	- 1,750	+ 2,321	26,000
Loans to depository institutions	333	- 112	+ 92	346
Primary credit	16	- 139	+ 10	12
Secondary credit	0	0	0	0
Seasonal credit	317	+ 27	+ 83	334
Float	-522	- 544	- 61	-338
Other Federal Reserve assets	37,970	- 2,068	+ 125	38,178
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,713	+ 14	+ 533	36,713
<b>Total factors supplying reserve funds</b>	<b>841,394</b>	<b>- 2,254</b>	<b>+ 36,766</b>	<b>843,719</b>
Currency in circulation <sup>5</sup>	763,040	- 1,047	+ 28,599	763,730
Reverse repurchase agreements <sup>6</sup>	24,037	- 1,333	+ 3,070	24,114
Foreign official and international accounts	24,037	- 1,333	+ 3,070	24,114
Dealers	0	0	0	0
Treasury cash holdings	253	+ 3	- 68	267
Deposits with F.R. Banks, other than reserve balances	14,304	- 30	- 1,129	13,699
U.S. Treasury, general account	5,181	+ 376	+ 392	4,603
Foreign official	87	- 7	- 15	80
Service-related	8,720	- 399	- 1,487	8,720
Required clearing balances	8,720	- 396	- 1,487	8,720
Adjustments to compensate for float	0	- 3	0	0
Other	316	0	- 20	296
Other liabilities and capital	30,787	- 106	+ 8,347	30,609
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>832,421</b>	<b>- 2,513</b>	<b>+ 38,817</b>	<b>832,418</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,974</b>	<b>+ 260</b>	<b>- 2,051</b>	<b>11,301</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,465,802	- 2,508	+ 188,133	1,467,743
U.S. Treasury	1,096,177	- 3,319	+ 60,234	1,096,406
Federal agency	369,625	+ 811	+ 127,898	371,337
Securities lent to dealers	1,817	- 2,442	+ 1,050	3,134

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 24, 2005	Wednesday Aug 17, 2005	Wednesday Aug 25, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		650	+ 6	- 114
Securities, repurchase agreements, and loans		755,925	- 1,148	+ 36,349
Securities held outright		729,579	+ 2,240	+ 34,739
U.S. Treasury <sup>1</sup>		729,579	+ 2,240	+ 34,739
Bills <sup>2</sup>		267,508	+ 1,249	+ 12,186
Notes and bonds, nominal <sup>2</sup>		439,752	+ 988	+ 17,211
Notes and bonds, inflation-indexed <sup>2</sup>		19,533	0	+ 4,671
Inflation compensation <sup>3</sup>		2,786	+ 3	+ 672
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		26,000	- 2,500	+ 1,500
Loans		346	- 888	+ 110
Items in process of collection	(1,002)	5,488	- 1,564	+ 273
Bank premises		1,832	+ 3	+ 114
Other assets <sup>5</sup>		36,395	+ 288	+ 273
<b>Total assets</b>	<b>(1,002)</b>	<b>813,527</b>	<b>- 2,415</b>	<b>+ 36,893</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		727,930	- 1,211	+ 27,508
Reverse repurchase agreements <sup>6</sup>		24,114	+ 611	+ 3,192
Deposits	(0)	25,048	- 1,395	- 2,160
Depository institutions		20,069	- 308	- 2,959
U.S. Treasury, general account		4,603	- 1,066	+ 935
Foreign official		80	+ 2	- 149
Other	(0)	296	- 23	+ 13
Deferred availability cash items	(1,002)	5,826	- 475	+ 301
Other liabilities and accrued dividends <sup>7</sup>		3,568	+ 104	+ 976
<b>Total liabilities</b>	<b>(1,002)</b>	<b>786,487</b>	<b>- 2,366</b>	<b>+ 29,818</b>
<b>Capital accounts</b>				
Capital paid in		13,441	0	+ 2,989
Surplus		11,630	+ 1	+ 2,796
Other capital accounts		1,969	- 50	+ 1,291
<b>Total capital</b>		<b>27,040</b>	<b>- 49</b>	<b>+ 7,075</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

### 3. Maturity Distribution of Loans and Securities, August 24, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	285	59,238	+ 963	0	0	26,000	24,114
16 days to 90 days	62	156,724	- 1,288	0	0	0	0
91 days to 1 year	0	171,081	+ 1,574	0	0	...	...
Over 1 year to 5 years	...	213,119	+ 489	0	0	...	...
Over 5 years to 10 years	...	52,433	+ 501	0	0	...	...
Over 10 years	...	76,984	+ 1	0	0	...	...
<b>All</b>	<b>346</b>	<b>729,579</b>	<b>+ 2,240</b>	<b>0</b>	<b>0</b>	<b>26,000</b>	<b>24,114</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on August 24, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	650	15	36	29	49	56	100	88	37	17	53	74	96
Securities, repurchase agreements, and loans	755,925	37,327	315,306	25,885	30,821	55,679	56,459	65,807	22,710	15,330	20,677	35,940	73,983
Securities held outright	729,579	37,327	289,303	25,881	30,821	55,679	56,444	65,702	22,639	15,238	20,636	35,933	73,975
U.S. Treasury <sup>1</sup>	729,579	37,327	289,303	25,881	30,821	55,679	56,444	65,702	22,639	15,238	20,636	35,933	73,975
Bills <sup>2</sup>	267,508	13,687	106,076	9,490	11,301	20,415	20,696	24,090	8,301	5,587	7,566	13,175	27,124
Notes and bonds <sup>3</sup>	462,071	23,641	183,227	16,392	19,520	35,264	35,748	41,612	14,338	9,651	13,069	22,758	46,851
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	26,000	0	26,000	0	0	0	0	0	0	0	0	0	0
Loans	346	0	3	4	0	0	15	105	70	93	41	7	8
Items in process of collection	6,490	295	263	327	247	504	1,192	341	196	377	944	376	1,429
Bank premises	1,832	108	206	54	157	143	273	200	66	120	77	263	165
Other assets <sup>5</sup>	36,395	3,205	13,733	1,059	2,433	4,777	1,992	2,490	870	732	651	922	3,530
Interdistrict settlement account	0	- 2,705	-16,585	+ 8,166	+ 1,531	+ 4,858	+ 3,273	+ 3,370	+ 431	- 671	+ 205	- 4,152	+ 2,279
<b>Total assets</b>	<b>814,529</b>	<b>38,870</b>	<b>318,189</b>	<b>36,035</b>	<b>35,795</b>	<b>66,999</b>	<b>64,400</b>	<b>73,436</b>	<b>24,708</b>	<b>16,147</b>	<b>22,991</b>	<b>34,070</b>	<b>82,888</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on August 24, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	884,274	39,504	332,797	37,602	35,819	68,031	81,569	77,736	26,168	16,859	25,880	47,711	94,598
Less: notes held by F.R. Banks	156,344	4,890	42,796	6,529	5,542	13,446	23,699	11,006	3,424	2,620	5,298	16,501	20,593
Federal Reserve notes, net	727,930	34,614	290,001	31,074	30,277	54,585	57,870	66,730	22,745	14,238	20,582	31,210	74,005
Reverse repurchase agreements <sup>1</sup>	24,114	1,234	9,562	855	1,019	1,840	1,866	2,172	748	504	682	1,188	2,445
Deposits	25,048	828	9,273	2,378	1,551	2,943	1,660	2,058	537	330	585	756	2,151
Depository institutions	20,069	819	4,454	2,377	1,545	2,815	1,656	2,055	535	329	583	755	2,146
U.S. Treasury, general account	4,603	0	4,603	0	0	0	0	0	0	0	0	0	0
Foreign official	80	5	52	1	4	7	2	3	1	1	1	0	4
Other	296	4	165	0	2	120	2	0	1	0	1	0	0
Deferred availability cash items	6,828	469	669	422	500	498	933	389	164	468	675	414	1,227
Other liabilities and accrued dividends <sup>2</sup>	3,568	194	1,207	141	181	358	292	331	135	103	118	184	324
<b>Total liabilities</b>	<b>787,489</b>	<b>37,339</b>	<b>310,711</b>	<b>34,871</b>	<b>33,527</b>	<b>60,225</b>	<b>62,620</b>	<b>71,679</b>	<b>24,329</b>	<b>15,643</b>	<b>22,642</b>	<b>33,752</b>	<b>80,152</b>
<b>Capital</b>													
Capital paid in	13,441	173	3,645	742	1,130	3,970	869	860	138	243	170	150	1,351
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	1,969	5	402	129	73	656	396	134	5	6	27	33	103
<b>Total liabilities and capital</b>	<b>814,529</b>	<b>38,870</b>	<b>318,189</b>	<b>36,035</b>	<b>35,795</b>	<b>66,999</b>	<b>64,400</b>	<b>73,436</b>	<b>24,708</b>	<b>16,147</b>	<b>22,991</b>	<b>34,070</b>	<b>82,888</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 24, 2005
Federal Reserve notes outstanding	884,274
Less: Notes held by F.R. Banks not subject to collateralization	156,344
Federal Reserve notes to be collateralized	727,930
Collateral held against Federal Reserve notes	727,930
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	714,693
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	755,579
Less: face value of securities under reverse repurchase agreements	24,135
U.S. Treasury and agency securities eligible to be pledged	731,444

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.