

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

May 4, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 3, 2006
	Week ended May 3, 2006	Change from week ended		
		Apr 26, 2006	May 4, 2005	
Reserve Bank credit	823,061	+ 2,991	+ 36,636	825,966
Securities held outright	759,694	+ 798	+ 40,338	759,704
U.S. Treasury ¹	759,694	+ 798	+ 40,338	759,704
Bills ²	275,370	0	+ 12,365	275,370
Notes and bonds, nominal ²	458,273	+ 783	+ 23,488	458,273
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,538	22,646
Inflation compensation ³	3,404	+ 14	+ 947	3,415
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,071	+ 3,535	- 1,072	25,750
Loans to depository institutions	138	+ 19	+ 27	135
Primary credit	25	- 4	+ 20	5
Secondary credit	0	0	0	0
Seasonal credit	113	+ 23	+ 6	130
Float	-3,048	- 2,060	- 1,907	-747
Other Federal Reserve assets	41,207	+ 700	- 749	41,123
Gold stock	11,041	- 2	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	37,939	+ 14	+ 1,394	37,939
Total factors supplying reserve funds	874,242	+ 3,004	+ 38,031	877,146
Currency in circulation ⁵	791,794	+ 1,139	+ 38,125	794,178
Reverse repurchase agreements ⁶	24,371	+ 318	- 1,984	24,478
Foreign official and international accounts	24,371	+ 318	- 1,984	24,478
Dealers	0	0	0	0
Treasury cash holdings	181	- 18	- 76	177
Deposits with F.R. Banks, other than reserve balances	12,453	- 481	- 1,870	12,338
U.S. Treasury, general account	5,366	+ 413	+ 503	5,215
Foreign official	98	+ 13	- 3	116
Service-related	6,697	- 914	- 2,328	6,697
Required clearing balances	6,697	- 914	- 2,328	6,697
Adjustments to compensate for float	0	0	0	0
Other	293	+ 9	- 42	310
Other liabilities and capital	33,720	+ 232	+ 4,921	33,163
Total factors, other than reserve balances, absorbing reserve funds	862,520	+ 1,191	+ 39,117	864,334
Reserve balances with Federal Reserve Banks	11,722	+ 1,813	- 1,086	12,812
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,611,845	+ 8,200	+ 212,905	1,614,759
U.S. Treasury	1,119,085	+ 1,527	+ 41,977	1,121,056
Federal agency	492,760	+ 6,672	+ 170,927	493,703
Securities lent to dealers	1,671	+ 1,184	- 1,821	1,363

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday May 3, 2006	Wednesday Apr 26, 2006	Wednesday May 4, 2005
Assets				
Gold certificate account		11,037	- 2	0
Special drawing rights certificate account		2,200	0	0
Coin		803	- 2	+ 115
Securities, repurchase agreements, and loans		785,590	- 949	+ 44,594
Securities held outright		759,704	+ 21	+ 40,332
U.S. Treasury ¹		759,704	+ 21	+ 40,332
Bills ²		275,370	0	+ 12,365
Notes and bonds, nominal ²		458,273	0	+ 23,488
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,538
Inflation compensation ³		3,415	+ 21	+ 942
Federal agency ²		0	0	0
Repurchase agreements ⁴		25,750	- 1,000	+ 4,250
Loans		135	+ 30	+ 11
Items in process of collection	(1,325)	6,362	+ 77	- 1,183
Bank premises		1,835	+ 2	+ 25
Other assets ⁵		39,186	+ 176	- 800
Total assets	(1,325)	847,014	- 697	+ 42,752
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		757,215	+ 2,057	+ 37,478
Reverse repurchase agreements ⁶		24,478	+ 1,568	- 1,582
Deposits	(0)	25,049	- 5,210	+ 2,885
Depository institutions		19,408	- 4,876	+ 2,298
U.S. Treasury, general account		5,215	- 395	+ 597
Foreign official		116	+ 31	+ 37
Other	(0)	310	+ 30	- 47
Deferred availability cash items	(1,325)	7,109	+ 915	- 548
Other liabilities and accrued dividends ⁷		4,646	- 4	+ 1,354
Total liabilities	(1,325)	818,496	- 676	+ 39,585
Capital accounts				
Capital paid in		13,825	+ 9	+ 1,072
Surplus		12,901	0	+ 1,504
Other capital accounts		1,792	- 30	+ 592
Total capital		28,518	- 20	+ 3,167

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, May 3, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	23	65,706	+ 2,520	0	0	25,750	24,478
16 days to 90 days	113	165,126	- 1,223	0	0	0	0
91 days to 1 year	0	177,251	- 579	0	0
Over 1 year to 5 years	...	216,216	- 710	0	0
Over 5 years to 10 years	...	55,387	+ 3	0	0
Over 10 years	...	80,018	+ 9	0	0
All	135	759,704	+ 21	0	0	25,750	24,478

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on May 3, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	803	41	55	43	81	67	87	94	40	37	63	69	127
Securities, repurchase agreements, and loans	785,590	36,261	306,937	32,983	32,804	63,109	63,607	69,820	24,147	15,468	22,257	34,096	84,100
Securities held outright	759,704	36,252	281,187	32,983	32,804	63,109	63,600	69,756	24,137	15,444	22,246	34,095	84,092
U.S. Treasury ¹	759,704	36,252	281,187	32,983	32,804	63,109	63,600	69,756	24,137	15,444	22,246	34,095	84,092
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	484,335	23,112	179,265	21,028	20,913	40,234	40,547	44,472	15,388	9,846	14,182	21,736	53,611
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	25,750	0	25,750	0	0	0	0	0	0	0	0	0	0
Loans	135	9	0	0	0	0	7	65	10	23	12	1	8
Items in process of collection	7,687	452	445	1,040	676	562	717	244	253	249	655	735	1,659
Bank premises	1,835	113	205	55	156	153	231	209	69	118	101	258	167
Other assets ⁵	39,186	1,259	14,162	1,856	2,296	6,986	2,784	2,798	781	717	743	983	3,821
Interdistrict settlement account	0	- 1,032	- 3,835	+ 110	- 96	+ 3,879	+ 3,144	- 5,455	- 251	+ 256	+ 1,754	- 2,081	+ 3,607
Total assets	848,338	37,694	322,981	36,635	36,468	75,756	71,761	68,869	25,438	17,085	25,963	34,733	94,956

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on May 3, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	916,879	38,505	336,330	39,396	36,864	73,817	86,733	75,486	27,590	17,502	27,445	49,158	108,050
Less: notes held by F.R. Banks	159,664	4,639	42,854	6,946	5,997	12,581	22,752	13,243	4,120	2,447	4,099	17,799	22,187
Federal Reserve notes, net	757,215	33,866	293,476	32,451	30,867	61,235	63,982	62,243	23,470	15,055	23,347	31,359	85,863
Reverse repurchase agreements ¹	24,478	1,168	9,060	1,063	1,057	2,033	2,049	2,248	778	498	717	1,099	2,709
Deposits	25,049	1,141	10,435	668	1,558	3,111	2,231	1,698	514	515	602	751	1,826
Depository institutions	19,408	1,135	4,963	666	1,555	2,968	2,228	1,695	513	514	600	750	1,822
U.S. Treasury, general account	5,215	0	5,215	0	0	0	0	0	0	0	0	0	0
Foreign official	116	1	87	2	3	11	3	3	0	1	1	0	4
Other	310	6	170	0	0	132	0	0	0	0	1	0	0
Deferred availability cash items	8,434	610	798	726	688	757	933	401	195	393	776	866	1,293
Other liabilities and accrued dividends ²	4,646	230	1,539	219	231	493	395	417	166	121	156	216	462
Total liabilities	819,821	37,016	315,307	35,126	34,402	67,630	69,589	67,007	25,122	16,581	25,597	34,291	92,154
Capital													
Capital paid in	13,825	324	3,670	729	1,014	4,006	1,052	896	148	242	174	210	1,358
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,792	38	319	35	38	813	228	89	23	17	18	79	95
Total liabilities and capital	848,338	37,694	322,981	36,635	36,468	75,756	71,761	68,869	25,438	17,085	25,963	34,733	94,956

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday May 3, 2006
Federal Reserve notes outstanding	916,879
Less: Notes held by F.R. Banks not subject to collateralization	159,664
Federal Reserve notes to be collateralized	757,215
Collateral held against Federal Reserve notes	757,215
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	743,978
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	785,454
Less: face value of securities under reverse repurchase agreements	24,508
U.S. Treasury and agency securities eligible to be pledged	760,947

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.