

# FEDERAL RESERVE statistical release



H.4.1  
**Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of Federal Reserve Banks**  
 August 20, 2009

## 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 19, 2009
	Week ended Aug 19, 2009	Change from week ended		
		Aug 12, 2009	Aug 20, 2008	
Reserve Bank credit	2,034,701	+ 45,433	+1,144,378	2,036,967
Securities held outright <sup>1</sup>	1,448,821	+ 76,129	+ 969,321	1,457,405
U.S. Treasury securities	731,039	+ 10,129	+ 251,539	736,086
Bills <sup>2</sup>	18,423	0	- 3,317	18,423
Notes and bonds, nominal <sup>2</sup>	662,470	+ 10,032	+ 250,739	667,481
Notes and bonds, inflation-indexed <sup>2</sup>	44,588	0	+ 4,756	44,588
Inflation compensation <sup>3</sup>	5,559	+ 97	- 638	5,595
Federal agency debt securities <sup>2</sup>	110,768	+ 1,872	+ 110,768	111,787
Mortgage-backed securities <sup>4</sup>	607,014	+ 64,129	+ 607,014	609,531
Repurchase agreements <sup>5</sup>	0	0	- 107,714	0
Term auction credit	221,081	- 12,517	+ 71,081	221,081
Other loans	107,144	+ 1,167	+ 89,535	106,292
Primary credit	30,711	- 3,223	+ 13,198	29,942
Secondary credit	710	- 95	+ 710	620
Seasonal credit	118	+ 13	+ 23	123
Primary dealer and other broker-dealer credit <sup>6</sup>	0	0	0	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	113	0	+ 113	113
Credit extended to American International Group, Inc., net <sup>7</sup>	39,199	- 1,990	+ 39,199	39,214
Term Asset-Backed Securities Loan Facility	36,292	+ 6,461	+ 36,292	36,280
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	56,512	- 3,516	+ 56,512	53,742
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>9</sup>	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>10</sup>	25,988	+ 34	- 3,195	25,982
Net portfolio holdings of Maiden Lane II LLC <sup>11</sup>	14,822	+ 7	+ 14,822	14,841
Net portfolio holdings of Maiden Lane III LLC <sup>12</sup>	20,862	+ 103	+ 20,862	20,875
Float	-1,885	+ 260	- 945	-2,168
Central bank liquidity swaps <sup>13</sup>	69,141	- 7,142	+ 2,141	69,141
Other Federal Reserve assets <sup>14</sup>	72,215	- 9,092	+ 31,958	69,776
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>15</sup>	42,457	+ 14	+ 3,781	42,445
<b>Total factors supplying reserve funds</b>	<b>2,090,399</b>	<b>+ 45,447</b>	<b>+1,148,159</b>	<b>2,092,652</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 19, 2009
	Week ended Aug 19, 2009	Change from week ended		
		Aug 12, 2009	Aug 20, 2008	
Currency in circulation <sup>15</sup>	910,895	- 685	+ 80,878	911,755
Reverse repurchase agreements <sup>16</sup>	68,148	- 2,156	+ 23,693	68,369
Foreign official and international accounts	68,148	- 2,156	+ 23,693	68,369
Dealers	0	0	0	0
Treasury cash holdings	261	- 25	- 36	276
Deposits with F.R. Banks, other than reserve balances	244,826	- 13,555	+ 232,461	248,424
U.S. Treasury, general account	29,767	- 18,450	+ 25,002	40,294
U.S. Treasury, supplementary financing account	199,930	- 3	+ 199,930	199,930
Foreign official	3,355	- 59	+ 3,252	3,235
Service-related	4,615	- 504	- 2,564	4,615
Required clearing balances	4,615	- 504	- 2,561	4,615
Adjustments to compensate for float	0	0	- 3	0
Other	7,159	+ 5,462	+ 6,841	349
Other liabilities and capital <sup>17</sup>	58,898	+ 1,265	+ 14,907	58,778
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,283,028</b>	<b>- 15,155</b>	<b>+ 351,903</b>	<b>1,287,601</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>807,371</b>	<b>+ 60,603</b>	<b>+ 796,256</b>	<b>805,051</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 19, 2009
	Week ended Aug 19, 2009	Change from week ended		
		Aug 12, 2009	Aug 20, 2008	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	2,814,079	- 1,538	+ 408,215	2,817,030
U.S. Treasury securities	2,029,642	- 2,753	+ 598,788	2,032,043
Federal agency securities <sup>2</sup>	784,436	+ 1,214	- 190,574	784,988
Securities lent to dealers	14,062	+ 813	- 110,749	13,150
Overnight facility <sup>3</sup>	13,677	+ 3,128	+ 7,854	13,150
U.S. Treasury securities	13,474	+ 3,101	+ 7,651	12,984
Federal agency debt securities	202	+ 26	+ 202	166
Term facility <sup>4</sup>	386	- 2,314	- 118,603	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

**2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, August 19, 2009**

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	82,375	138,706	...	...	...	...	221,081
Other loans <sup>1</sup>	22,972	7,826	0	75,494	0	...	106,292
U.S. Treasury securities <sup>2</sup>							
Holdings	15,418	21,958	58,903	306,425	200,217	133,166	736,086
Weekly changes	- 10,807	+ 9,294	- 5,669	+ 11,005	+ 7,563	- 4,273	+ 7,112
Federal agency debt securities <sup>3</sup>							
Holdings	0	750	14,921	70,801	23,444	1,871	111,787
Weekly changes	0	0	+ 1,359	+ 170	+ 255	0	+ 1,784
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	0	0	609,531	609,531
Weekly changes	0	0	0	0	0	+ 66,646	+ 66,646
Commercial paper held by Commercial Paper Funding Facility LLC <sup>5</sup>	6,214	43,241	0	...	...	...	49,455
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility <sup>6</sup>	0	0	0	...	...	...	0
Repurchase agreements <sup>7</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>8</sup>	54,353	14,788	0	0	0	0	69,141
Reverse repurchase agreements <sup>7</sup>	68,369	0	...	...	...	...	68,369

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

**H.4.1****3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Aug 19, 2009
Mortgage-backed securities held outright <sup>1</sup>	609,531
Commitments to buy mortgage-backed securities <sup>2</sup>	132,770
Commitments to sell mortgage-backed securities <sup>2</sup>	1,430
Cash and cash equivalents <sup>3</sup>	1,351

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

**4. Information on Principal Accounts of Maiden Lane LLC**

Millions of dollars

Account name	Wednesday Aug 19, 2009
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	25,982
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	28,820
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	359
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,226

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

**5. Information on Principal Accounts of Maiden Lane II LLC**

Millions of dollars

Account name	Wednesday Aug 19, 2009
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	14,841
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	16,899
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	190
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,024

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 19, 2009
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	20,875
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	20,196
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	252
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	5,132

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Aug 19, 2009
Commercial paper holdings, net <sup>1</sup>	49,229
Other investments, net	4,513
Net portfolio holdings of Commercial Paper Funding Facility LLC	53,742
Memorandum: Commercial paper holdings, face value	49,455
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	49,128
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	12

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

### 8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Aug 19, 2009
Money market instrument holdings, net <sup>1</sup>	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

## H.4.1

## 9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 19, 2009	Wednesday Aug 12, 2009	Wednesday Aug 20, 2008
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,907	- 6	+ 505
Securities, repurchase agreements, term auction credit, and other loans		1,784,777	+ 60,133	+1,035,926
Securities held outright <sup>1</sup>		1,457,405	+ 75,543	+ 977,867
U.S. Treasury securities		736,086	+ 7,112	+ 256,548
Bills <sup>2</sup>		18,423	0	- 3,317
Notes and bonds, nominal <sup>2</sup>		667,481	+ 7,016	+ 255,750
Notes and bonds, inflation-indexed <sup>2</sup>		44,588	0	+ 4,756
Inflation compensation <sup>3</sup>		5,595	+ 97	- 640
Federal agency debt securities <sup>2</sup>		111,787	+ 1,784	+ 111,787
Mortgage-backed securities <sup>4</sup>		609,531	+ 66,646	+ 609,531
Repurchase agreements <sup>5</sup>		0	0	- 100,750
Term auction credit		221,081	- 12,517	+ 71,081
Other loans		106,292	- 2,892	+ 87,729
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>		53,742	- 4,310	+ 53,742
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>		0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>		25,982	- 6	- 3,225
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>		14,841	+ 23	+ 14,841
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>		20,875	+ 15	+ 20,875
Items in process of collection	( 642 )	371	- 91	- 567
Bank premises		2,217	+ 3	+ 54
Central bank liquidity swaps <sup>11</sup>		69,141	- 6,070	+ 2,141
Other assets <sup>12</sup>		76,698	- 3,534	+ 39,383
<b>Total assets</b>	<b>( 642 )</b>	<b>2,063,789</b>	<b>+ 46,157</b>	<b>+1,163,676</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 19, 2009	Wednesday Aug 12, 2009	Wednesday Aug 20, 2008
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		871,488	- 1,311	+ 77,785
Reverse repurchase agreements <sup>13</sup>		68,369	+ 699	+ 24,763
Deposits	( 0 )	1,062,614	+ 45,201	+1,046,563
Depository institutions		818,806	+ 41,780	+ 808,343
U.S. Treasury, general account		40,294	+ 4,536	+ 35,117
U.S. Treasury, supplementary financing account		199,930	- 3	+ 199,930
Foreign official		3,235	+ 196	+ 3,133
Other	( 0 )	349	- 1,308	+ 39
Deferred availability cash items	( 642 )	2,538	+ 7	- 94
Other liabilities and accrued dividends <sup>14</sup>		8,243	+ 858	+ 4,558
<b>Total liabilities</b>	<b>( 642 )</b>	<b>2,013,254</b>	<b>+ 45,457</b>	<b>+1,153,576</b>
<b>Capital accounts</b>				
Capital paid in		24,657	+ 54	+ 4,468
Surplus		21,322	+ 8	+ 2,815
Other capital accounts		4,555	+ 638	+ 2,815
<b>Total capital</b>		<b>50,535</b>	<b>+ 701</b>	<b>+ 10,099</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, August 19, 2009**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,907	62	74	159	157	248	232	228	40	60	138	202	309
Securities, repurchase agreements, term auction credit, and other loans	1,784,777	36,585	853,983	30,626	61,252	54,944	177,949	162,247	59,353	24,734	67,816	72,479	182,810
Securities held outright <sup>1</sup>	1,457,405	27,958	569,664	22,610	57,579	52,521	175,597	157,707	57,096	24,128	65,786	70,468	176,292
U.S. Treasury securities	736,086	14,120	287,718	11,420	29,081	26,526	88,688	79,652	28,837	12,186	33,226	35,591	89,039
Bills <sup>2</sup>	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds <sup>3</sup>	717,664	13,767	280,517	11,134	28,353	25,862	86,469	77,659	28,115	11,881	32,395	34,700	86,811
Federal agency debt securities <sup>2</sup>	111,787	2,144	43,695	1,734	4,416	4,028	13,469	12,097	4,379	1,851	5,046	5,405	13,522
Mortgage-backed securities <sup>4</sup>	609,531	11,693	238,251	9,456	24,081	21,966	73,440	65,958	23,879	10,091	27,514	29,472	73,731
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	221,081	8,324	181,676	7,961	3,665	1,904	2,025	3,421	2,187	438	2,029	1,871	5,580
Other loans	106,292	303	102,643	54	8	519	327	1,119	70	168	1	141	938
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	53,742	0	53,742	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	25,982	0	25,982	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	14,841	0	14,841	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	20,875	0	20,875	0	0	0	0	0	0	0	0	0	0
Items in process of collection	1,013	35	0	102	87	44	397	73	68	52	41	68	47
Bank premises	2,217	121	234	69	146	240	222	207	134	112	270	249	213
Central bank liquidity swaps <sup>11</sup>	69,141	2,810	17,662	7,705	5,165	19,902	5,364	2,341	698	1,080	692	902	4,822
Other assets <sup>12</sup>	76,698	2,028	26,860	3,591	3,881	9,136	8,062	6,321	2,276	1,261	2,562	2,817	7,902
Interdistrict settlement account	0	+ 10,895	+ 37,113	+ 14,102	- 11,230	+ 168,172	- 45,821	- 68,490	- 26,737	- 5,188	- 29,066	- 10,049	- 33,702
<b>Total assets</b>	<b>2,064,431</b>	<b>53,063</b>	<b>1,056,135</b>	<b>56,885</b>	<b>60,031</b>	<b>253,715</b>	<b>147,928</b>	<b>104,050</b>	<b>36,231</b>	<b>22,338</b>	<b>42,855</b>	<b>67,386</b>	<b>163,816</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, August 19, 2009 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,058,511	35,660	384,905	39,762	44,967	82,986	131,361	85,970	31,032	19,745	28,881	62,754	110,488
Less: Notes held by F.R. Banks	187,022	4,844	57,844	7,021	9,182	12,740	26,152	13,625	4,540	3,347	3,595	17,758	26,373
Federal Reserve notes, net	871,488	30,816	327,061	32,741	35,785	70,246	105,209	72,345	26,492	16,397	25,286	44,996	84,114
Reverse repurchase agreements <sup>13</sup>	68,369	1,312	26,724	1,061	2,701	2,464	8,238	7,398	2,678	1,132	3,086	3,306	8,270
Deposits	1,062,614	18,812	682,424	17,366	17,615	166,724	30,309	21,815	6,216	3,108	13,624	17,677	66,925
Depository institutions	818,806	18,806	438,783	17,361	17,611	166,613	30,306	21,805	6,199	3,107	13,622	17,676	66,916
U.S. Treasury, general account	40,294	0	40,294	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,930	0	199,930	0	0	0	0	0	0	0	0	0	0
Foreign official	3,235	2	3,206	4	3	11	3	1	0	1	0	1	3
Other	349	5	212	0	1	99	0	9	16	0	1	0	6
Deferred availability cash items	3,181	101	0	352	347	115	267	279	100	305	182	542	590
Other liabilities and accrued dividends <sup>14</sup>	8,243	155	4,765	169	246	458	582	501	228	133	212	264	530
<b>Total liabilities</b>	<b>2,013,896</b>	<b>51,195</b>	<b>1,040,975</b>	<b>51,689</b>	<b>56,695</b>	<b>240,007</b>	<b>144,604</b>	<b>102,337</b>	<b>35,713</b>	<b>21,076</b>	<b>42,390</b>	<b>66,785</b>	<b>160,429</b>
<b>Capital</b>													
Capital paid in	24,657	921	7,292	2,607	1,636	6,886	1,562	796	237	621	209	274	1,619
Surplus	21,322	844	5,852	2,316	1,552	5,982	1,612	704	209	324	208	271	1,449
Other capital	4,555	102	2,016	273	148	840	150	214	71	317	48	56	319
<b>Total liabilities and capital</b>	<b>2,064,431</b>	<b>53,063</b>	<b>1,056,135</b>	<b>56,885</b>	<b>60,031</b>	<b>253,715</b>	<b>147,928</b>	<b>104,050</b>	<b>36,231</b>	<b>22,338</b>	<b>42,855</b>	<b>67,386</b>	<b>163,816</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 10. Statement of Condition of Each Federal Reserve Bank, August 19, 2009 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

**H.4.1****11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 19, 2009
Federal Reserve notes outstanding	1,058,511
Less: Notes held by F.R. Banks not subject to collateralization	187,022
Federal Reserve notes to be collateralized	871,488
Collateral held against Federal Reserve notes	871,488
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	858,252
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	1,457,405
Less: Face value of securities under reverse repurchase agreements	68,138
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,389,267

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.