
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. EDT
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 6, 2012

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 5, 2012
	Week ended Dec 5, 2012	Change from week ended		
		Nov 28, 2012	Dec 7, 2011	
Reserve Bank credit	2,843,450	+ 2,305	+ 45,583	2,841,986
Securities held outright ¹	2,618,799	+ 1,211	+ 14,190	2,616,521
U.S. Treasury securities	1,655,889	+ 11,131	- 15,760	1,653,593
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,571,673	+ 11,077	- 3,324	1,569,379
Notes and bonds, inflation-indexed ²	73,344	0	+ 4,924	73,344
Inflation compensation ³	10,872	+ 54	+ 1,063	10,870
Federal agency debt securities ²	79,283	0	- 26,626	79,283
Mortgage-backed securities ⁴	883,627	- 9,920	+ 56,575	883,646
Repurchase agreements ⁵	0	0	0	0
Loans	968	- 7	- 8,732	959
Primary credit	9	- 2	- 4	2
Secondary credit	0	0	0	0
Seasonal credit	22	- 2	+ 3	20
Term Asset-Backed Securities Loan Facility ⁶	937	- 3	- 8,730	937
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,432	- 5	- 9,196	1,434
Net portfolio holdings of Maiden Lane II LLC ⁸	61	0	- 9,195	61
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	- 17,835	22
Net portfolio holdings of TALF LLC ¹⁰	856	0	+ 53	856
Float	-732	- 2	+ 172	-885
Central bank liquidity swaps ¹¹	12,181	- 36	+ 9,880	12,181
Other Federal Reserve assets ¹²	209,863	+ 1,144	+ 66,246	210,837
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹³	44,761	+ 14	+ 580	44,761
Total factors supplying reserve funds	2,904,452	+ 2,319	+ 46,163	2,902,989

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 5, 2012
	Week ended Dec 5, 2012	Change from week ended		
		Nov 28, 2012	Dec 7, 2011	
Currency in circulation ¹³	1,151,803	- 1,430	+ 90,551	1,154,829
Reverse repurchase agreements ¹⁴	95,125	- 586	+ 8,291	96,318
Foreign official and international accounts	93,976	- 1,735	+ 7,142	94,068
Others	1,149	+ 1,149	+ 1,149	2,250
Treasury cash holdings	147	+ 6	+ 39	145
Deposits with F.R. Banks, other than reserve balances	63,495	- 34,630	- 28,167	59,893
Term deposits held by depository institutions	3,043	0	- 2,012	3,043
U.S. Treasury, General Account	33,997	+ 6,093	+ 5,715	21,431
Foreign official	6,791	+ 271	+ 6,666	7,977
Service-related	0	0	- 2,497	0
Required clearing balances	0	0	- 2,497	0
Adjustments to compensate for float	0	0	0	0
Other	19,663	- 40,995	- 36,039	27,443
Other liabilities and capital ¹⁵	67,761	- 1,366	- 4,065	67,868
Total factors, other than reserve balances, absorbing reserve funds	1,378,330	- 38,008	+ 66,649	1,379,053
Reserve balances with Federal Reserve Banks	1,526,122	+ 40,327	- 20,486	1,523,936

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
13. Estimated.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Dec 5, 2012
	Week ended Dec 5, 2012	Change from week ended		
		Nov 28, 2012	Dec 7, 2011	
Securities held in custody for foreign official and international accounts	3,202,721	+ 4,668	+ 110,073	3,204,142
Marketable U.S. Treasury securities ¹	2,849,229	+ 5,179	+ 187,101	2,850,334
Federal agency debt and mortgage-backed securities ²	317,410	- 550	- 79,453	317,675
Other securities ³	36,081	+ 38	+ 2,424	36,132
Securities lent to dealers	5,843	- 1,470	- 8,323	5,057
Overnight facility ⁴	5,843	- 1,470	- 8,323	5,057
U.S. Treasury securities	5,258	- 1,476	- 7,493	4,490
Federal agency debt securities	585	+ 5	- 831	567

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, December 5, 2012

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Loans ¹	2	265	47	645	0	...	959
<i>U.S. Treasury securities²</i>							
Holdings	0	386	41	395,447	846,751	410,968	1,653,593
Weekly changes	- 100	+ 1	- 1	- 804	+ 2,294	+ 5,558	+ 6,948
<i>Federal agency debt securities³</i>							
Holdings	0	5,695	15,216	53,981	2,044	2,347	79,283
Weekly changes	0	+ 422	- 422	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	3	1	1,686	881,955	883,646
Weekly changes	0	0	0	0	+ 8	+ 98	+ 107
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	6,920	5,262	0	0	0	0	12,181
Reverse repurchase agreements ⁶	96,318	0	...	...	...	...	96,318
Term deposits	3,043	0	0	...	...	...	3,043

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Dec 5, 2012
Mortgage-backed securities held outright ¹	883,646
Commitments to buy mortgage-backed securities ²	129,657
Commitments to sell mortgage-backed securities ²	2,800
Cash and cash equivalents ³	36

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Dec 5, 2012
Net portfolio holdings of Maiden Lane LLC ¹	1,434
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Dec 5, 2012
Net portfolio holdings of Maiden Lane II LLC ¹	61
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Dec 5, 2012
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Dec 5, 2012
Asset-backed securities holdings ¹	0
Other investments, net	856
Net portfolio holdings of TALF LLC	856
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	113

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$1.4 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 5, 2012	Change since	
			Wednesday Nov 28, 2012	Wednesday Dec 7, 2011
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,115	+ 18	- 153
Securities, repurchase agreements, and loans		2,617,480	+ 6,995	- 140
Securities held outright ¹		2,616,521	+ 7,054	+ 8,526
U.S. Treasury securities		1,653,593	+ 6,948	- 21,441
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,569,379	+ 6,927	- 9,016
Notes and bonds, inflation-indexed ²		73,344	0	+ 4,924
Inflation compensation ³		10,870	+ 20	+ 1,074
Federal agency debt securities ²		79,283	0	- 26,626
Mortgage-backed securities ⁴		883,646	+ 107	+ 56,594
Repurchase agreements ⁵		0	0	0
Loans		959	- 59	- 8,667
Net portfolio holdings of Maiden Lane LLC ⁶		1,434	0	- 9,190
Net portfolio holdings of Maiden Lane II LLC ⁷		61	0	- 9,175
Net portfolio holdings of Maiden Lane III LLC ⁸		22	0	- 17,908
Net portfolio holdings of TALF LLC ⁹		856	0	+ 53
Items in process of collection	(0)	117	- 8	- 211
Bank premises		2,334	- 10	+ 152
Central bank liquidity swaps ¹⁰		12,181	- 31	+ 9,880
Other assets ¹¹		208,503	+ 1,479	+ 64,825
Total assets	(0)	2,861,340	+ 8,443	+ 38,133

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 5, 2012	Change since	
			Wednesday Nov 28, 2012	Wednesday Dec 7, 2011
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,112,322	+ 1,868	+ 90,231
Reverse repurchase agreements ¹²		96,318	+ 3,088	+ 11,120
Deposits	(0)	1,583,829	+ 2,936	- 59,249
Term deposits held by depository institutions		3,043	0	- 2,012
Other deposits held by depository institutions		1,523,936	- 15,579	- 26,049
U.S. Treasury, General Account		21,431	+ 5,328	- 316
Foreign official		7,977	+ 1,495	+ 7,851
Other	(0)	27,443	+ 11,693	- 38,722
Deferred availability cash items	(0)	1,002	+ 157	- 405
Other liabilities and accrued dividends ¹³		13,176	+ 882	- 4,444
Total liabilities	(0)	2,806,647	+ 8,930	+ 37,253
<i>Capital accounts</i>				
Capital paid in		27,346	- 244	+ 440
Surplus		27,346	- 244	+ 440
Other capital accounts		0	0	0
Total capital		54,693	- 487	+ 880

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, December 5, 2012

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,115	40	92	142	144	381	205	308	37	52	163	199	354
Securities, repurchase agreements, and loans	2,617,480	63,550	1,467,901	86,497	66,523	186,222	157,758	145,155	40,908	23,798	52,573	101,665	224,929
Securities held outright ¹	2,616,521	63,550	1,466,964	86,497	66,523	186,222	157,758	145,153	40,907	23,787	52,567	101,665	224,928
U.S. Treasury securities	1,653,593	40,163	927,094	54,664	42,042	117,689	99,700	91,734	25,852	15,033	33,221	64,251	142,150
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,653,593	40,163	927,094	54,664	42,042	117,689	99,700	91,734	25,852	15,033	33,221	64,251	142,150
Federal agency debt securities ²	79,283	1,926	44,450	2,621	2,016	5,643	4,780	4,398	1,240	721	1,593	3,081	6,816
Mortgage-backed securities ⁴	883,646	21,462	495,420	29,211	22,466	62,890	53,278	49,021	13,815	8,033	17,753	34,334	75,962
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	959	0	937	0	0	0	0	2	2	12	6	0	1
Net portfolio holdings of Maiden Lane LLC ⁶	1,434	0	1,434	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁷	61	0	61	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁸	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ⁹	856	0	856	0	0	0	0	0	0	0	0	0	0
Items in process of collection	117	1	0	0	11	0	104	0	1	0	0	0	0
Bank premises	2,334	119	451	70	115	229	214	202	130	103	253	239	209
Central bank liquidity swaps ¹⁰	12,181	427	3,929	1,057	901	2,520	697	325	100	50	121	195	1,861
Other assets ¹¹	208,503	5,366	110,459	8,290	6,546	18,426	12,539	10,835	3,100	1,822	3,951	7,556	19,614
Interdistrict settlement account	0 +	9,712 -	110,841 -	12,526 +	308 -	19,252 +	42,270 -	2,788 +	2,554 +	3,829 -	3,015 +	5,052 +	84,696
Total assets	2,861,340	79,819	1,480,006	84,176	75,299	189,827	215,778	155,301	47,293	29,937	54,513	115,913	333,479

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, December 5, 2012 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,337,267	47,338	465,656	47,735	60,700	103,901	176,702	95,857	37,440	22,426	36,203	92,247	151,061
Less: Notes held by F.R. Banks	224,945	5,882	89,941	4,825	8,503	11,386	25,808	12,992	4,144	3,188	5,508	26,975	25,793
Federal Reserve notes, net	1,112,322	41,456	375,716	42,910	52,197	92,516	150,894	82,866	33,296	19,238	30,696	65,272	125,268
Reverse repurchase agreements ¹²	96,318	2,339	54,001	3,184	2,449	6,855	5,807	5,343	1,506	876	1,935	3,742	8,280
Deposits	1,583,829	33,034	1,025,073	33,467	16,003	77,984	54,434	64,945	11,814	9,304	21,095	45,605	191,073
Term deposits held by depository institutions	3,043	5	1,564	700	0	40	161	57	0	80	101	5	330
Other deposits held by depository institutions	1,523,936	33,026	966,829	32,755	16,000	77,834	54,263	64,866	11,814	9,224	20,992	45,597	190,736
U.S. Treasury, General Account	21,431	0	21,431	0	0	0	0	0	0	0	0	0	0
Foreign official	7,977	1	7,949	3	3	8	2	1	0	0	0	1	6
Other	27,443	1	27,299	8	0	102	7	20	1	0	1	2	1
Deferred availability cash items	1,002	0	0	0	20	0	859	0	0	123	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹³	2,225	40	1,127	66	46	147	126	108	28	16	37	72	414
Other liabilities and accrued dividends ¹⁴	10,950	261	6,605	341	316	831	540	481	195	151	196	345	687
Total liabilities	2,806,647	77,129	1,462,522	79,968	71,030	178,333	212,660	153,742	46,839	29,708	53,959	115,036	325,722
<i>Capital</i>													
Capital paid in	27,346	1,345	8,742	2,104	2,134	5,747	1,559	779	227	115	277	438	3,879
Surplus	27,346	1,345	8,742	2,104	2,134	5,747	1,559	779	227	115	277	438	3,879
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	2,861,340	79,819	1,480,006	84,176	75,299	189,827	215,778	155,301	47,293	29,937	54,513	115,913	333,479

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, December 5, 2012 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 5, 2012
Federal Reserve notes outstanding	1,337,267
Less: Notes held by F.R. Banks not subject to collateralization	224,945
Federal Reserve notes to be collateralized	1,112,322
Collateral held against Federal Reserve notes	1,112,322
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,096,086
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,616,521
Less: Face value of securities under reverse repurchase agreements	81,636
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,534,886

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.