

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 24, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 23, 2013
	Week ended Jan 23, 2013	Change from week ended		
		Jan 16, 2013	Jan 25, 2012	
Reserve Bank credit	2,975,640	+ 45,964	+ 70,466	2,993,726
Securities held outright ¹	2,738,078	+ 41,496	+ 136,287	2,754,976
U.S. Treasury securities	1,693,835	+ 10,393	+ 39,920	1,696,691
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,608,222	+ 10,276	+ 50,604	1,609,819
Notes and bonds, inflation-indexed ²	74,938	+ 198	+ 6,520	76,130
Inflation compensation ³	10,675	- 82	+ 1,219	10,742
Federal agency debt securities ²	75,111	- 908	- 26,387	75,111
Mortgage-backed securities ⁴	969,132	+ 32,011	+ 122,755	983,174
Repurchase agreements ⁵	466	+ 466	+ 466	0
Loans	562	- 5	- 7,873	567
Primary credit	5	- 4	0	13
Secondary credit	0	0	0	0
Seasonal credit	3	0	- 3	3
Term Asset-Backed Securities Loan Facility ⁶	554	- 2	- 7,869	550
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,417	+ 3	- 5,584	1,417
Net portfolio holdings of Maiden Lane II LLC ⁸	61	0	- 9,140	61
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	- 17,623	22
Net portfolio holdings of TALF LLC ¹⁰	856	0	+ 42	857
Float	-609	+ 66	+ 197	-921
Central bank liquidity swaps ¹¹	8,071	+ 1	- 95,138	8,071
Other Federal Reserve assets ¹²	226,715	+ 3,937	+ 68,830	228,676
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹³	44,859	+ 14	+ 634	44,859
Total factors supplying reserve funds	3,036,740	+ 45,978	+ 71,100	3,054,826

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 23, 2013
	Week ended Jan 23, 2013	Change from week ended		
		Jan 16, 2013	Jan 25, 2012	
Currency in circulation ¹³	1,156,085	- 241	+ 90,595	1,156,390
Reverse repurchase agreements ¹⁴	92,406	- 623	+ 906	89,893
Foreign official and international accounts	92,406	- 623	+ 906	89,893
Others	0	0	0	0
Treasury cash holdings	176	+ 8	+ 31	183
Deposits with F.R. Banks, other than reserve balances	133,853	+ 45,584	- 72,692	145,553
Term deposits held by depository institutions	3,036	+ 3,036	- 43	3,036
U.S. Treasury, General Account	72,207	+ 18,187	- 39,029	81,243
Foreign official	7,277	+ 507	+ 7,130	7,281
Service-related	0	0	- 1,979	0
Required clearing balances	0	0	- 1,979	0
Adjustments to compensate for float	0	0	0	0
Other	51,333	+ 23,854	- 38,771	53,993
Other liabilities and capital ¹⁵	67,884	- 138	- 4,430	66,484
Total factors, other than reserve balances, absorbing reserve funds	1,450,403	+ 44,589	+ 14,409	1,458,502
Reserve balances with Federal Reserve Banks	1,586,337	+ 1,389	+ 56,691	1,596,323

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
13. Estimated.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jan 23, 2013
	Week ended Jan 23, 2013	Change from week ended		
		Jan 16, 2013	Jan 25, 2012	
Securities held in custody for foreign official and international accounts	3,255,167	- 3,429	+ 224,910	3,252,376
Marketable U.S. Treasury securities ¹	2,912,012	- 2,282	+ 312,890	2,908,197
Federal agency debt and mortgage-backed securities ²	307,251	- 1,255	- 88,314	308,105
Other securities ³	35,905	+ 109	+ 336	36,074
Securities lent to dealers	6,618	- 995	- 6,167	10,312
Overnight facility ⁴	6,618	- 995	- 6,167	10,312
U.S. Treasury securities	6,049	- 967	- 5,781	9,650
Federal agency debt securities	569	- 28	- 386	662

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 23, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	19	47	0	501	0	...	567
<i>U.S. Treasury securities²</i>							
Holdings	1	4	15	386,809	874,860	435,001	1,696,691
Weekly changes	0	0	0	- 12	+ 3,338	+ 4,480	+ 7,805
<i>Federal agency debt securities³</i>							
Holdings	0	3,058	17,142	50,520	2,044	2,347	75,111
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	2	1	2,546	980,625	983,174
Weekly changes	0	0	0	0	+ 170	+ 35,396	+ 35,566
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	4,181	3,890	0	0	0	0	8,071
Reverse repurchase agreements ⁶	89,893	0	...	...	...	...	89,893
Term deposits	0	3,036	0	...	...	...	3,036

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 23, 2013
Mortgage-backed securities held outright ¹	983,174
Commitments to buy mortgage-backed securities ²	100,741
Commitments to sell mortgage-backed securities ²	1,600
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 23, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,417
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jan 23, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	61
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jan 23, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jan 23, 2013
Asset-backed securities holdings ¹	0
Other investments, net	857
Net portfolio holdings of TALF LLC	857
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	113

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 23, 2013	Change since	
			Wednesday Jan 16, 2013	Wednesday Jan 25, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,170	+ 18	- 243
Securities, repurchase agreements, and loans		2,755,543	+ 43,365	+ 148,713
Securities held outright ¹		2,754,976	+ 43,371	+ 156,326
U.S. Treasury securities		1,696,691	+ 7,805	+ 35,162
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,609,819	+ 6,396	+ 44,582
Notes and bonds, inflation-indexed ²		76,130	+ 1,390	+ 7,712
Inflation compensation ³		10,742	+ 19	+ 1,291
Federal agency debt securities ²		75,111	0	- 26,387
Mortgage-backed securities ⁴		983,174	+ 35,566	+ 147,550
Repurchase agreements ⁵		0	0	0
Loans		567	- 6	- 7,613
Net portfolio holdings of Maiden Lane LLC ⁶		1,417	+ 1	- 5,531
Net portfolio holdings of Maiden Lane II LLC ⁷		61	0	- 9,447
Net portfolio holdings of Maiden Lane III LLC ⁸		22	0	- 17,696
Net portfolio holdings of TALF LLC ⁹		857	+ 1	+ 38
Items in process of collection	(0)	280	+ 107	+ 78
Bank premises		2,333	+ 1	+ 150
Central bank liquidity swaps ¹⁰		8,071	+ 1	- 95,100
Other assets ¹¹		226,343	+ 4,428	+ 70,502
Total assets	(0)	3,013,333	+ 47,921	+ 91,464

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 23, 2013	Change since	
			Wednesday Jan 16, 2013	Wednesday Jan 25, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,113,879	+ 1,061	+ 89,203
Reverse repurchase agreements ¹²		89,893	- 751	+ 1,178
Deposits	(0)	1,741,877	+ 47,970	+ 5,817
Term deposits held by depository institutions		3,036	+ 3,036	- 43
Other deposits held by depository institutions		1,596,324	- 7,962	+ 17,081
U.S. Treasury, General Account		81,243	+ 4,066	- 30,695
Foreign official		7,281	+ 132	+ 7,156
Other	(0)	53,993	+ 48,698	+ 12,318
Deferred availability cash items	(0)	1,201	+ 393	+ 185
Other liabilities and accrued dividends ¹³		11,754	- 755	- 5,846
Total liabilities	(0)	2,958,603	+ 47,916	+ 90,535
<i>Capital accounts</i>				
Capital paid in		27,365	+ 2	+ 464
Surplus		27,365	+ 2	+ 464
Other capital accounts		0	0	0
Total capital		54,730	+ 5	+ 929

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, January 23, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,170	40	96	143	151	383	215	321	39	54	167	205	356
Securities, repurchase agreements, and loans	2,755,543	66,913	1,545,140	91,075	70,043	196,088	166,106	152,835	43,071	25,045	55,352	107,045	236,830
Securities held outright ¹	2,754,976	66,913	1,544,590	91,074	70,043	196,076	166,106	152,834	43,071	25,045	55,349	107,045	236,830
U.S. Treasury securities	1,696,691	41,209	951,257	56,089	43,137	120,756	102,299	94,125	26,526	15,424	34,087	65,925	145,855
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,696,691	41,209	951,257	56,089	43,137	120,756	102,299	94,125	26,526	15,424	34,087	65,925	145,855
Federal agency debt securities ²	75,111	1,824	42,111	2,483	1,910	5,346	4,529	4,167	1,174	683	1,509	2,918	6,457
Mortgage-backed securities ⁴	983,174	23,879	551,221	32,502	24,997	69,974	59,279	54,542	15,371	8,938	19,752	38,201	84,518
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	567	0	550	1	0	12	0	1	0	0	3	0	0
Net portfolio holdings of Maiden Lane LLC ⁶	1,417	0	1,417	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁷	61	0	61	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁸	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ⁹	857	0	857	0	0	0	0	0	0	0	0	0	0
Items in process of collection	280	0	0	0	0	0	279	0	0	1	0	0	0
Bank premises	2,333	119	448	70	115	230	215	202	131	103	252	239	209
Central bank liquidity swaps ¹⁰	8,071	283	2,604	700	597	1,670	461	215	66	33	80	129	1,233
Other assets ¹¹	226,343	5,800	120,531	8,829	6,979	19,650	13,598	11,826	3,390	1,983	4,308	8,340	21,108
Interdistrict settlement account	0 +	2,179 +	52,096 -	16,971 -	7,587 -	61,557 +	18,403 -	19,898 -	1,315 +	1,603 -	8,286 -	4,604 +	45,937
Total assets	3,013,333	75,938	1,728,913	84,493	71,050	157,764	201,268	146,764	45,847	29,104	52,341	112,362	307,489

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, January 23, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,365,442	47,490	486,902	47,463	61,265	103,399	175,149	95,080	37,356	22,733	37,641	95,957	155,005
Less: Notes held by F.R. Banks	251,564	7,984	95,352	5,105	9,966	12,683	30,531	14,243	4,333	3,806	8,379	31,111	28,072
Federal Reserve notes, net	1,113,879	39,506	391,550	42,359	51,299	90,716	144,619	80,837	33,023	18,927	29,262	64,846	126,933
Reverse repurchase agreements ¹²	89,893	2,183	50,399	2,972	2,285	6,398	5,420	4,987	1,405	817	1,806	3,493	7,728
Deposits	1,741,877	31,272	1,262,610	34,570	12,877	48,292	46,371	58,782	10,741	8,854	20,490	42,729	164,288
Term deposits held by depository institutions	3,036	5	1,542	637	0	40	500	5	0	105	1	5	196
Other deposits held by depository institutions	1,596,324	31,265	1,118,798	33,922	12,874	48,072	45,861	58,749	10,740	8,749	20,487	42,721	164,085
U.S. Treasury, General Account	81,243	0	81,243	0	0	0	0	0	0	0	0	0	0
Foreign official	7,281	1	7,254	3	3	8	2	1	0	0	0	1	6
Other	53,993	0	53,773	8	0	171	7	27	0	0	1	3	1
Deferred availability cash items	1,201	0	0	0	0	0	1,093	0	0	108	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹³	1,051	15	692	21	16	38	50	58	11	4	21	40	84
Other liabilities and accrued dividends ¹⁴	10,703	271	6,171	338	303	828	599	538	207	160	208	384	696
Total liabilities	2,958,603	73,248	1,711,422	80,260	66,782	146,272	198,151	145,202	45,387	28,872	51,787	111,492	299,729
<i>Capital</i>													
Capital paid in	27,365	1,345	8,745	2,116	2,134	5,746	1,559	781	230	116	277	435	3,880
Surplus	27,365	1,345	8,745	2,116	2,134	5,746	1,559	781	230	116	277	435	3,880
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,013,333	75,938	1,728,913	84,493	71,050	157,764	201,268	146,764	45,847	29,104	52,341	112,362	307,489

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, January 23, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

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10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 23, 2013
Federal Reserve notes outstanding	1,365,442
Less: Notes held by F.R. Banks not subject to collateralization	251,564
Federal Reserve notes to be collateralized	1,113,879
Collateral held against Federal Reserve notes	1,113,879
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,097,642
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,754,976
Less: Face value of securities under reverse repurchase agreements	77,239
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,677,737

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.