
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 9, 2014

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 8, 2014
	Week ended Jan 8, 2014	Change from week ended		
		Jan 1, 2014	Jan 9, 2013	
Reserve Bank credit	3,982,685	+ 1,173	+1,103,357	3,985,572
Securities held outright ¹	3,756,477	+ 305	+1,081,670	3,758,748
U.S. Treasury securities	2,209,537	+ 746	+ 538,156	2,212,924
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,104,670	+ 798	+ 518,877	2,108,075
Notes and bonds, inflation-indexed ²	91,379	0	+ 16,639	91,379
Inflation compensation ³	13,488	- 52	+ 2,640	13,470
Federal agency debt securities ²	56,774	- 447	- 19,949	55,657
Mortgage-backed securities ⁴	1,490,166	+ 6	+ 563,463	1,490,167
Unamortized premiums on securities held outright ⁵	208,343	- 354	+ 37,491	208,249
Unamortized discounts on securities held outright ⁵	-12,403	- 46	- 10,847	-12,642
Repurchase agreements ⁶	0	0	0	0
Loans	130	- 43	- 435	121
Primary credit	12	- 5	+ 5	5
Secondary credit	0	0	0	0
Seasonal credit	21	- 38	+ 18	19
Term Asset-Backed Securities Loan Facility ⁷	97	0	- 459	97
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,541	0	+ 128	1,541
Net portfolio holdings of Maiden Lane II LLC ⁹	63	0	+ 2	63
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	0	22
Net portfolio holdings of TALF LLC ¹¹	108	- 1	- 748	107
Float	-654	- 85	+ 212	-633
Central bank liquidity swaps ¹²	261	- 11	- 8,730	259
Other Federal Reserve assets ¹³	28,796	+ 1,409	+ 4,614	29,736
Foreign currency denominated assets ¹⁴	23,710	- 110	- 1,010	23,641
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,544	+ 14	+ 761	45,544
Total factors supplying reserve funds	4,068,180	+ 1,078	+1,103,107	4,070,998

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 8, 2014
	Week ended Jan 8, 2014	Change from week ended		
		Jan 1, 2014	Jan 9, 2013	
Currency in circulation ¹⁵	1,237,425	- 3,074	+ 73,053	1,234,100
Reverse repurchase agreements ¹⁶	173,997	- 61,089	+ 74,515	150,726
Foreign official and international accounts	111,877	- 4,632	+ 12,395	107,181
Others	62,120	- 56,457	+ 62,120	43,545
Treasury cash holdings	237	+ 2	+ 81	239
Deposits with F.R. Banks, other than reserve balances	141,641	- 11,708	+ 47,019	132,845
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	119,258	+ 14,154	+ 59,614	110,758
Foreign official	8,063	+ 81	+ 1,598	8,047
Other	14,320	- 25,944	- 14,194	14,040
Other liabilities and capital ¹⁷	61,841	- 1,460	- 1,575	62,957
Total factors, other than reserve balances, absorbing reserve funds	1,615,141	- 77,328	+ 193,093	1,580,866
Reserve balances with Federal Reserve Banks	2,453,039	+ 78,406	+ 910,015	2,490,132

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jan 8, 2014
	Week ended Jan 8, 2014	Change from week ended		
		Jan 1, 2014	Jan 9, 2013	
Securities held in custody for foreign official and international accounts	3,352,545	- 1,296	+ 105,363	3,349,939
Marketable U.S. Treasury securities ¹	2,997,202	- 1,437	+ 96,378	2,995,275
Federal agency debt and mortgage-backed securities ²	311,909	+ 120	+ 1,483	311,218
Other securities ³	43,434	+ 21	+ 7,502	43,447
Securities lent to dealers	12,818	- 1,952	+ 5,595	10,987
Overnight facility ⁴	12,818	- 1,952	+ 5,595	10,987
U.S. Treasury securities	11,720	- 2,000	+ 5,189	10,000
Federal agency debt securities	1,098	+ 48	+ 406	987

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 8, 2014

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	5	19	64	33	0	...	121
<i>U.S. Treasury securities²</i>							
Holdings	0	298	176	763,322	867,504	581,624	2,212,924
Weekly changes	0	0	0	- 7	+ 2,804	+ 1,352	+ 4,149
<i>Federal agency debt securities³</i>							
Holdings	746	7,568	8,666	36,268	62	2,347	55,657
Weekly changes	- 1,564	0	0	0	0	0	- 1,564
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	5	2,726	1,487,436	1,490,167
Weekly changes	0	0	0	0	+ 177	- 172	+ 5
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	0	259	0	0	0	0	259
Reverse repurchase agreements ⁶	150,726	0	...	...	...	...	150,726
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 8, 2014
Mortgage-backed securities held outright ¹	1,490,167
Commitments to buy mortgage-backed securities ²	70,929
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	5

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 8, 2014
Net portfolio holdings of Maiden Lane LLC ¹	1,541
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jan 8, 2014
Net portfolio holdings of Maiden Lane II LLC ¹	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jan 8, 2014
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jan 8, 2014
Asset-backed securities holdings ¹	0
Other investments, net	107
Net portfolio holdings of TALF LLC	107
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 8, 2014	Change since	
			Wednesday Jan 1, 2014	Wednesday Jan 9, 2013
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,969	+ 14	- 151
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,954,476	+ 1,889	+1,105,202
Securities held outright ¹		3,758,748	+ 2,590	+1,079,368
U.S. Treasury securities		2,212,924	+ 4,149	+ 536,617
Bills ²		0	0	0
Notes and bonds, nominal ²		2,108,075	+ 4,204	+ 517,323
Notes and bonds, inflation-indexed ²		91,379	0	+ 16,639
Inflation compensation ³		13,470	- 55	+ 2,655
Federal agency debt securities ²		55,657	- 1,564	- 20,704
Mortgage-backed securities ⁴		1,490,167	+ 5	+ 563,455
Unamortized premiums on securities held outright ⁵		208,249	- 361	+ 37,316
Unamortized discounts on securities held outright ⁵		-12,642	- 290	- 11,044
Repurchase agreements ⁶		0	0	0
Loans		121	- 50	- 438
Net portfolio holdings of Maiden Lane LLC ⁷		1,541	0	+ 127
Net portfolio holdings of Maiden Lane II LLC ⁸		63	0	+ 2
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	0
Net portfolio holdings of TALF LLC ¹⁰		107	- 2	- 749
Items in process of collection	(0)	132	- 33	- 20
Bank premises		2,286	- 3	- 46
Central bank liquidity swaps ¹¹		259	- 13	- 8,732
Foreign currency denominated assets ¹²		23,641	- 180	- 1,069
Other assets ¹³		27,451	+ 2,872	+ 4,892
Total assets	(0)	4,028,185	+ 4,545	+1,099,457

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 8, 2014	Change since	
			Wednesday Jan 1, 2014	Wednesday Jan 9, 2013
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,190,760	- 7,160	+ 72,415
Reverse repurchase agreements ¹⁴		150,726	- 165,198	+ 55,759
Deposits	(0)	2,622,977	+ 177,357	+ 972,370
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,490,132	+ 241,062	+ 924,630
U.S. Treasury, General Account		110,758	- 51,641	+ 63,420
Foreign official		8,047	+ 77	+ 1,582
Other	(0)	14,040	- 12,141	- 17,261
Deferred availability cash items	(0)	765	- 362	- 161
Other liabilities and accrued dividends ¹⁵		7,935	- 100	- 1,226
Total liabilities	(0)	3,973,163	+ 4,536	+1,099,157
<i>Capital accounts</i>				
Capital paid in		27,511	+ 4	+ 150
Surplus		27,511	+ 4	+ 150
Other capital accounts		0	0	0
Total capital		55,022	+ 8	+ 300

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, January 8, 2014

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,969	35	81	125	130	336	237	286	19	49	153	182	336
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,954,476	103,402	2,192,949	114,575	100,990	245,885	262,683	213,679	63,627	37,538	74,822	153,557	390,769
Securities held outright ¹	3,758,748	98,287	2,084,380	108,907	95,995	233,722	249,689	203,109	60,479	35,668	71,111	145,961	371,439
U.S. Treasury securities	2,212,924	57,866	1,227,157	64,118	56,516	137,601	147,002	119,579	35,607	20,999	41,866	85,933	218,681
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,212,924	57,866	1,227,157	64,118	56,516	137,601	147,002	119,579	35,607	20,999	41,866	85,933	218,681
Federal agency debt securities ²	55,657	1,455	30,864	1,613	1,421	3,461	3,697	3,008	896	528	1,053	2,161	5,500
Mortgage-backed securities ⁴	1,490,167	38,966	826,358	43,176	38,057	92,660	98,990	80,523	23,977	14,141	28,192	57,867	147,258
Unamortized premiums on securities held outright ⁵	208,249	5,445	115,482	6,034	5,318	12,949	13,834	11,253	3,351	1,976	3,940	8,087	20,579
Unamortized discounts on securities held outright ⁵	-12,642	-331	-7,010	-366	-323	-786	-840	-683	-203	-120	-239	-491	-1,249
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	121	0	97	0	0	0	0	0	0	14	10	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,541	0	1,541	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	107	0	107	0	0	0	0	0	0	0	0	0	0
Items in process of collection	132	0	0	0	0	0	131	0	0	0	0	0	0
Bank premises	2,286	123	431	72	111	228	211	202	127	99	247	231	204
Central bank liquidity swaps ¹¹	259	13	83	20	20	54	15	7	2	1	3	4	37
Foreign currency denominated assets ¹²	23,641	1,162	7,560	1,828	1,844	4,964	1,347	674	197	99	239	375	3,353
Other assets ¹³	27,451	754	14,795	803	713	1,885	1,844	1,482	503	328	542	1,101	2,702
Interdistrict settlement account	0	- 32,010	+ 285,903	- 20,953	- 15,557	- 35,020	- 57,343	- 65,489	- 19,449	- 15,863	- 26,650	- 40,101	+ 42,532
Total assets	4,028,185	74,066	2,509,278	97,077	88,999	219,600	211,199	152,058	45,485	22,532	49,817	116,359	441,713

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, January 8, 2014 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,396,175	45,687	509,482	42,326	59,388	105,660	169,922	86,657	34,965	21,731	37,047	120,450	162,859
Less: Notes held by F.R. Banks	205,415	9,525	38,193	5,740	5,422	9,093	18,688	13,427	3,460	9,108	10,513	53,658	28,588
Federal Reserve notes, net	1,190,760	36,162	471,288	36,586	53,965	96,567	151,235	73,230	31,506	12,623	26,535	66,793	134,271
Reverse repurchase agreements ¹⁴	150,726	3,941	83,584	4,367	3,849	9,372	10,013	8,145	2,425	1,430	2,852	5,853	14,895
Deposits	2,622,977	31,256	1,932,158	51,759	26,578	101,624	45,612	68,757	10,914	8,042	19,694	42,503	284,081
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,490,132	31,235	1,799,500	51,738	26,575	101,525	45,600	68,742	10,914	8,041	19,692	42,497	284,073
U.S. Treasury, General Account	110,758	0	110,758	0	0	0	0	0	0	0	0	0	0
Foreign official	8,047	2	8,020	3	3	8	2	1	0	0	0	1	6
Other	14,040	19	13,880	17	0	90	10	14	0	0	1	5	3
Deferred availability cash items	765	0	0	0	0	0	704	0	0	61	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,999	50	1,144	48	47	92	138	122	30	19	39	83	188
Other liabilities and accrued dividends ¹⁶	5,936	154	3,414	181	184	473	335	286	140	124	120	208	317
Total liabilities	3,973,163	71,564	2,491,588	92,940	84,624	208,128	208,036	150,539	45,015	22,299	49,238	115,439	433,752
<i>Capital</i>													
Capital paid in	27,511	1,251	8,845	2,068	2,188	5,736	1,582	760	235	117	290	460	3,981
Surplus	27,511	1,251	8,845	2,068	2,188	5,736	1,582	760	235	117	290	460	3,981
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,028,185	74,066	2,509,278	97,077	88,999	219,600	211,199	152,058	45,485	22,532	49,817	116,359	441,713

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, January 8, 2014 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 8, 2014
Federal Reserve notes outstanding	1,396,175
Less: Notes held by F.R. Banks not subject to collateralization	205,415
Federal Reserve notes to be collateralized	1,190,760
Collateral held against Federal Reserve notes	1,190,760
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,174,523
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,758,748
Less: Face value of securities under reverse repurchase agreements	144,144
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,614,604

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.