

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 27, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 26, 2016
	Week ended Oct 26, 2016	Change from week ended		
		Oct 19, 2016	Oct 28, 2015	
Reserve Bank credit	4,430,035	- 4,640	- 28,274	4,414,796
Securities held outright ¹	4,231,684	- 7,371	- 14,789	4,217,878
U.S. Treasury securities	2,463,535	+ 23	+ 1,722	2,463,544
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,340,976	0	- 5,663	2,340,976
Notes and bonds, inflation-indexed ²	105,224	0	+ 6,690	105,224
Inflation compensation ³	17,335	+ 23	+ 695	17,344
Federal agency debt securities ²	18,493	- 1,428	- 15,653	18,493
Mortgage-backed securities ⁴	1,749,656	- 5,967	- 857	1,735,841
Unamortized premiums on securities held outright ⁵	176,603	- 394	- 16,162	176,056
Unamortized discounts on securities held outright ⁵	-15,357	+ 37	+ 1,527	-15,343
Repurchase agreements ⁶	0	0	0	0
Loans	92	- 24	- 87	76
Primary credit	6	0	+ 4	2
Secondary credit	0	0	0	0
Seasonal credit	86	- 24	- 91	74
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	- 1	+ 2	1,705
Float	-326	+ 53	- 545	-464
Central bank liquidity swaps ⁸	3,541	+ 3,301	+ 3,401	3,541
Other Federal Reserve assets ⁹	32,090	- 241	- 1,621	31,347
Foreign currency denominated assets ¹⁰	20,869	- 138	+ 1,064	20,871
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,267	+ 14	+ 838	48,267
Total factors supplying reserve funds	4,515,412	- 4,764	- 26,373	4,500,175

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 26, 2016
	Week ended Oct 26, 2016	Change from week ended		
		Oct 19, 2016	Oct 28, 2015	
Currency in circulation ¹¹	1,475,912	- 1,095	+ 83,339	1,477,577
Reverse repurchase agreements ¹²	401,309	+ 7,687	+ 75,356	384,809
Foreign official and international accounts	239,422	- 1,024	+ 52,135	242,744
Others	161,887	+ 8,711	+ 23,222	142,065
Treasury cash holdings	177	+ 5	- 49	181
Deposits with F.R. Banks, other than reserve balances	529,164	+ 74,982	+ 429,669	526,849
Term deposits held by depository institutions	48,601	+ 48,601	+ 48,601	48,601
U.S. Treasury, General Account	429,027	+ 37,039	+ 381,927	420,256
Foreign official	5,170	+ 5	- 91	5,166
Other ¹³	46,366	- 10,663	- 768	52,826
Other liabilities and capital ¹⁴	47,267	- 710	- 18,510	45,739
Total factors, other than reserve balances, absorbing reserve funds	2,453,829	+ 80,869	+ 569,806	2,435,155
Reserve balances with Federal Reserve Banks	2,061,583	- 85,633	- 596,179	2,065,020

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 26, 2016
	Week ended Oct 26, 2016	Change from week ended		
		Oct 19, 2016	Oct 28, 2015	
Securities held in custody for foreign official and international accounts	3,125,232	+ 2,795	- 167,127	3,120,080
Marketable U.S. Treasury securities ¹	2,806,250	+ 4,913	- 164,064	2,802,246
Federal agency debt and mortgage-backed securities ²	259,666	- 1,688	- 16,425	258,384
Other securities ³	59,316	- 429	+ 13,362	59,450
Securities lent to dealers	21,147	- 1,902	+ 4,710	19,893
Overnight facility ⁴	21,147	- 1,902	+ 4,710	19,893
U.S. Treasury securities	21,122	- 1,897	+ 4,746	19,869
Federal agency debt securities	24	- 6	- 37	24

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 26, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	70	6	0	0	0	...	76
<i>U.S. Treasury securities¹</i>							
Holdings	6,529	38,905	146,893	1,202,724	433,465	635,028	2,463,544
Weekly changes	0	0	+ 1	+ 4	+ 4	+ 14	+ 24
<i>Federal agency debt securities²</i>							
Holdings	0	2,313	9,423	4,410	0	2,347	18,493
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,390	11,099	1,723,351	1,735,841
Weekly changes	0	0	0	- 200	- 648	- 14,046	- 14,892
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	3,541	0	0	0	0	0	3,541
Reverse repurchase agreements ⁴	384,809	0	...	...	...	...	384,809
Term deposits	48,601	0	0	...	...	...	48,601

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 26, 2016
Mortgage-backed securities held outright ¹	1,735,841
Commitments to buy mortgage-backed securities ²	38,316
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	10

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 26, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,705
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 26, 2016	Change since	
			Wednesday Oct 19, 2016	Wednesday Oct 28, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,895	- 3	+ 11
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,378,668	- 15,529	- 37,099
Securities held outright ¹		4,217,878	- 14,869	- 22,159
U.S. Treasury securities		2,463,544	+ 24	+ 1,744
Bills ²		0	0	0
Notes and bonds, nominal ²		2,340,976	0	- 5,663
Notes and bonds, inflation-indexed ²		105,224	0	+ 6,690
Inflation compensation ³		17,344	+ 24	+ 718
Federal agency debt securities ²		18,493	0	- 15,653
Mortgage-backed securities ⁴		1,735,841	- 14,892	- 8,250
Unamortized premiums on securities held outright ⁵		176,056	- 679	- 16,377
Unamortized discounts on securities held outright ⁵		-15,343	+ 36	+ 1,528
Repurchase agreements ⁶		0	0	0
Loans		76	- 18	- 91
Net portfolio holdings of Maiden Lane LLC ⁷		1,705	- 4	- 11
Items in process of collection	(0)	62	- 14	- 397
Bank premises		2,202	- 1	- 34
Central bank liquidity swaps ⁸		3,541	+ 3,361	+ 3,401
Foreign currency denominated assets ⁹		20,871	- 152	+ 1,032
Other assets ¹⁰		29,145	- 715	- 1,917
Total assets	(0)	4,454,326	- 13,056	- 35,013

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 26, 2016	Change since	
			Wednesday Oct 19, 2016	Wednesday Oct 28, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,431,381	+ 692	+ 81,643
Reverse repurchase agreements ¹¹		384,809	- 46,359	+ 39,999
Deposits	(0)	2,591,870	+ 33,463	- 137,279
Term deposits held by depository institutions		48,601	+ 48,601	+ 48,601
Other deposits held by depository institutions		2,065,020	- 40,791	- 603,167
U.S. Treasury, General Account		420,256	+ 10,563	+ 384,670
Foreign official		5,166	+ 1	- 107
Other ¹²	(0)	52,826	+ 15,089	+ 32,724
Deferred availability cash items	(0)	527	+ 24	- 44
Other liabilities and accrued dividends ¹³		5,556	- 880	- 918
Total liabilities	(0)	4,414,143	- 13,060	- 16,599
<i>Capital accounts</i>				
Capital paid in		30,182	+ 3	+ 884
Surplus		10,000	0	- 19,298
Other capital accounts		0	0	0
Total capital		40,182	+ 3	- 18,415

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, October 26, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,895	48	74	160	131	301	181	281	32	54	126	189	318
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,378,668	107,561	2,491,712	118,888	131,131	267,592	245,070	174,470	55,278	32,313	60,947	155,863	537,840
Securities held outright ¹	4,217,878	103,613	2,400,256	114,525	126,318	257,770	236,071	168,061	53,233	31,097	58,702	150,134	518,098
U.S. Treasury securities	2,463,544	60,518	1,401,922	66,891	73,779	150,556	137,883	98,160	31,092	18,163	34,286	87,689	302,607
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,544	60,518	1,401,922	66,891	73,779	150,556	137,883	98,160	31,092	18,163	34,286	87,689	302,607
Federal agency debt securities ²	18,493	454	10,524	502	554	1,130	1,035	737	233	136	257	658	2,272
Mortgage-backed securities ⁴	1,735,841	42,641	987,810	47,132	51,986	106,084	97,154	69,164	21,908	12,798	24,158	61,787	213,220
Unamortized premiums on securities held outright ⁵	176,056	4,325	100,188	4,780	5,273	10,759	9,854	7,015	2,222	1,298	2,450	6,267	21,626
Unamortized discounts on securities held outright ⁵	-15,343	-377	-8,731	-417	-459	-938	-859	-611	-194	-113	-214	-546	-1,885
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	76	0	0	0	0	1	4	6	17	32	8	8	1
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	0	1,705	0	0	0	0	0	0	0	0	0	0
Items in process of collection	62	0	0	0	0	0	62	0	0	0	0	0	0
Bank premises	2,202	118	430	72	105	204	207	201	114	90	240	224	196
Central bank liquidity swaps ⁸	3,541	157	1,168	195	270	790	197	95	36	15	35	45	539
Foreign currency denominated assets ⁹	20,871	922	6,887	1,148	1,590	4,654	1,159	559	214	89	208	265	3,175
Other assets ¹⁰	29,145	754	16,103	795	876	1,938	1,641	1,173	445	239	459	1,135	3,586
Interdistrict settlement account	0	- 21,516	+ 41,660	- 12,687	- 12,621	- 15,862	+ 8,753	+ 1,655	+ 2,697	+ 1,781	- 88	+ 18,169	- 11,941
Total assets	4,454,326	88,594	2,565,145	109,141	122,306	260,789	259,464	179,612	59,327	34,865	62,376	177,047	535,659

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, October 26, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,616,883	49,944	523,869	51,582	80,566	114,020	223,804	108,954	49,809	28,193	42,869	133,928	209,345
Less: Notes held by F.R. Banks	185,502	6,529	47,519	6,724	9,969	14,735	27,752	12,681	5,797	3,268	6,039	16,321	28,168
Federal Reserve notes, net	1,431,381	43,415	476,350	44,858	70,598	99,285	196,053	96,273	44,012	24,925	36,830	117,607	181,177
Reverse repurchase agreements ¹¹	384,809	9,453	218,982	10,448	11,524	23,517	21,537	15,333	4,857	2,837	5,356	13,697	47,268
Deposits	2,591,870	33,800	1,854,228	51,456	36,783	128,629	39,183	66,217	9,869	6,342	19,660	44,974	300,729
Term deposits held by depository institutions	48,601	50	18,015	17,000	650	6	100	4,420	0	0	2,360	0	6,000
Other deposits held by depository institutions	2,065,020	33,743	1,367,337	34,454	36,130	128,317	39,074	52,779	9,855	6,342	17,298	44,973	294,720
U.S. Treasury, General Account	420,256	0	420,256	0	0	0	0	0	0	0	0	0	0
Foreign official	5,166	2	5,140	2	3	9	2	1	0	0	0	1	6
Other ¹²	52,826	5	43,480	0	0	298	7	9,017	14	0	1	1	3
Deferred availability cash items	527	0	0	0	0	0	82	0	0	444	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	689	7	465	4	9	21	41	20	8	5	9	35	65
Other liabilities and accrued dividends	4,867	170	2,081	203	210	524	350	274	144	142	131	220	419
Total liabilities	4,414,143	86,845	2,552,105	106,970	119,124	251,977	257,246	178,116	58,889	34,696	61,985	176,533	529,657
<i>Capital</i>													
Capital paid in	30,182	1,307	9,741	1,621	2,420	6,581	1,663	1,228	335	127	291	388	4,480
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,454,326	88,594	2,565,145	109,141	122,306	260,789	259,464	179,612	59,327	34,865	62,376	177,047	535,659

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, October 26, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 26, 2016
Federal Reserve notes outstanding	1,616,883
Less: Notes held by F.R. Banks not subject to collateralization	185,502
Federal Reserve notes to be collateralized	1,431,381
Collateral held against Federal Reserve notes	1,431,381
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,415,145
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,217,878
Less: Face value of securities under reverse repurchase agreements	358,240
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,859,638

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.