

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

February 22, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 21, 2001
	Week ended Feb 21, 2001	Change from week ended		
		Feb 14, 2001	Feb 23, 2000	
Reserve Bank Credit	577,179	+ 4,505	+ 20,130	587,429
U.S. government securities (1)				
Bought outright-system account (2,3)	519,669	+ 3,760	+ 17,476	521,118
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	81	- 29	- 69	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	21,976	+ 4,219	+ 935	28,765
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	13	- 11	- 29	17
Seasonal credit	17	- 6	- 35	15
Extended credit	0	0	0	0
Float	982	- 588	- 28	2,850
Other F.R. assets	34,441	- 2,839	+ 1,895	34,653
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,741	+ 14	+ 3,169	31,741
Total factors supplying reserve funds	622,165	+ 4,519	+ 19,295	632,415
Currency in circulation*	583,833	+ 2,227	+ 17,838	584,780
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	488	+ 3	+ 326	487
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,836	- 187	- 498	4,100
Foreign	107	+ 28	+ 26	77
Service-related balances and adjustments (5)	6,531	- 3	- 427	6,531
Other	257	- 66	+ 19	256
Other F.R. liabilities and capital	18,162	- 70	- 661	17,935
Total factors, other than reserve balances, absorbing reserve funds	614,214	+ 1,932	+ 16,624	614,166
Reserve balances with F.R. Banks (6)	7,950	+ 2,586	+ 2,670	18,249

On February 21, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 703,187 million, a change of \$ - 1,772 million for the week. The total includes \$ 593,876 million of U.S. government securities and \$ 109,311 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 15,907 million (daily average over statement week) and \$ 15,876 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 15,907 million (daily average) and \$ 15,876 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 806 million (daily average) and \$ 1,335 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 553 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,074 million and adjustments of \$ 456 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Feb 21, 2001	Wednesday Feb 14, 2001	Wednesday Feb 23, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,112	- 8	+ 687
Loans		32	- 3	- 85
Acceptances		0	0	0
Repurchase agreements — triparty (1)		28,765	+ 11,255	+ 4,510
Federal agency obligations (2)				
Bought outright		10	- 100	- 140
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,912	+ 4,194	- 13,414
Notes (3)		242,437	+ 1,497	+ 24,594
Bonds (4)		94,770	+ 866	+ 9,516
Total bought outright (5)		521,118	+ 6,557	+ 20,695
Held under repurchase agreements		0	0	0
Total U.S. government securities		521,118	+ 6,557	+ 20,695
Total loans and securities		549,925	+ 17,709	+ 24,980
Items in process of collection	(637)	14,267	+ 770	+ 982
Bank premises		1,469	0	+ 94
Other assets (6)		33,240	- 2,931	+ 1,853
TOTAL ASSETS	(637)	613,259	+ 15,540	+ 24,594
LIABILITIES				
Federal Reserve notes		554,638	+ 1,487	+ 16,342
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		24,993	+ 13,068	+ 8,454
U.S. Treasury—general account		4,100	- 2,613	- 718
Foreign—official accounts		77	+ 5	- 30
Other	(0)	256	- 30	+ 18
Total deposits	(0)	29,427	+ 10,431	+ 7,724
Deferred availability cash items	(637)	11,259	+ 3,608	+ 1,203
Other liabilities and accrued dividends (7)		3,907	- 73	- 782
TOTAL LIABILITIES	(637)	599,231	+ 15,453	+ 24,487
CAPITAL ACCOUNTS				
Capital paid in		7,014	+ 2	+ 317
Surplus		6,367	+ 34	- 64
Other capital accounts		648	+ 53	- 144

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 430 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 123 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,876 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,335 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, February 21, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	32	17,859	- 4,191	0	0	24,760	0
16 days to 90 days	0	118,797	+ 5,832	0	0	4,005	0
91 days to 1 year	0	121,988	+ 1,144	0	0	—	—
Over 1 year to 5 years	—	134,992	+ 4,746	10	- 100	—	—
Over 5 years to 10 years	—	54,894	- 1,855	0	0	—	—
Over 10 years	—	72,589	+ 882	0	0	—	—
Total	32	521,118	+ 6,557	10	- 100	28,765	0

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 553 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on February 21, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,112	63	75	63	75	141	109	141	61	45	76	110	152
Loans	32	1	0	0	0	0	1	21	2	1	3	1	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	28,765	0	28,765	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	183,912	10,558	70,990	7,660	10,292	10,796	12,242	21,999	6,986	774	6,129	5,442	20,044
Notes (3)	242,437	13,918	93,581	10,098	13,567	14,232	16,137	28,999	9,209	1,021	8,079	7,173	26,423
Bonds (4)	94,770	5,441	36,581	3,947	5,303	5,563	6,308	11,336	3,600	399	3,158	2,804	10,329
Total bought outright (5)	521,118	29,917	201,153	21,705	29,162	30,591	34,687	62,333	19,796	2,194	17,366	15,419	56,796
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	521,118	29,917	201,153	21,705	29,162	30,591	34,687	62,333	19,796	2,194	17,366	15,419	56,796
Total loans and securities	549,925	29,918	229,922	21,705	29,163	30,591	34,688	62,356	19,798	2,194	17,369	15,420	56,800
Items in process of collection	14,905	1,231	1,740	702	695	1,045	1,467	1,169	578	1,037	1,050	757	3,433
Bank premises	1,469	94	167	50	154	128	257	104	36	125	49	138	168
Other assets (6)	33,240	1,678	11,336	1,182	1,946	4,824	2,159	3,199	910	706	930	925	3,448
Interdistrict settlement account	0	+ 3,910	+ 9,324	8	+ 1,199	+ 3,767	+ 1,398	- 1,654	- 1,190	+ 733	- 2,009	- 7,570	- 7,900
TOTAL ASSETS	613,897	37,543	257,865	24,192	33,855	41,393	41,047	66,590	20,623	5,028	17,871	10,392	57,496

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities. 430 million of compensation that adjusts for the effects of inflation on the

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 123 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 123 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,876 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,335 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on February 21, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	554,638	32,222	239,152	22,487	30,763	35,141	36,967	60,354	19,049	2,754	16,321	8,836	50,592
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	24,993	3,391	8,326	501	1,431	1,887	1,410	3,386	755	1,021	522	604	1,759
Depository institutions	4,100	0	4,100	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	77	2	54	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	256	4	136	2	3	86	1	2	2	1	14	2	6
Other	29,427	3,397	12,615	504	1,436	1,981	1,413	3,390	757	1,023	537	607	1,768
Total deposits	11,896	918	1,578	534	476	1,033	1,340	958	353	679	479	450	3,096
Deferred credit items	3,907	233	1,323	177	221	275	306	441	165	66	156	144	400
Other liabilities and accrued dividends (2)	599,868	36,771	254,669	23,702	32,896	38,430	40,026	65,143	20,325	4,523	17,492	10,037	55,856
TOTAL LIABILITIES	613,897	37,543	257,865	24,192	33,855	41,393	41,047	66,590	20,623	5,028	17,871	10,392	57,496
CAPITAL ACCOUNTS													
Capital paid in	7,014	369	1,468	238	457	1,680	488	688	138	372	180	150	784
Surplus	6,367	358	1,468	228	472	1,283	495	632	138	134	179	188	792
Other capital accounts	648	45	261	24	31	0	38	127	22	0	20	17	63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	613,897	37,543	257,865	24,192	33,855	41,393	41,047	66,590	20,623	5,028	17,871	10,392	57,496
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	745,316	37,086	298,580	31,317	36,525	51,263	59,464	70,700	23,030	9,392	21,400	31,637	74,921
Less—Held by F.R. Banks	190,678	4,864	59,428	8,830	5,762	16,122	22,497	10,346	3,980	6,638	5,079	22,801	24,329
F.R. notes, net	554,638	32,222	239,152	22,487	30,763	35,141	36,967	60,354	19,049	2,754	16,321	8,836	50,592
Collateral held against F.R. notes	11,046												
Gold certificate account													
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	541,393												
Total collateral	554,638												

- Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
 - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
 - U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.
- Components may not add to totals due to rounding.