

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

March 15, 2001

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 14, 2001
	Week ended Mar 14, 2001	Change from week ended		
		Mar 7, 2001	Mar 15, 2000	
Reserve Bank Credit	575,113	- 2,630	+ 19,981	575,918
U.S. government securities (1)				
Bought outright-system account (2,3)	522,805	+ 1,131	+ 20,878	523,407
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 140	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	16,713	- 3,361	- 3,391	17,495
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	14	- 64	- 16	95
Seasonal credit	20	- 1	- 43	17
Extended credit	0	0	0	0
Float	352	- 849	+ 534	-681
Other F.R. assets	35,200	+ 515	+ 2,174	35,576
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,783	+ 14	+ 2,915	31,783
Total factors supplying reserve funds	620,142	- 2,615	+ 18,894	620,947
Currency in circulation*	584,688	+ 557	+ 20,812	585,892
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	504	- 1	+ 340	496
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,893	- 66	- 564	4,564
Foreign	79	- 8	- 6	73
Service-related balances and adjustments (5)	7,110	+ 384	+ 135	7,110
Other	263	+ 12	+ 67	247
Other F.R. liabilities and capital	18,343	+ 170	- 809	18,076
Total factors, other than reserve balances, absorbing reserve funds	615,879	+ 1,047	+ 19,974	616,458
Reserve balances with F.R. Banks (6)	4,262	- 3,663	- 1,081	4,489

On March 14, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 730,251 million, a change of \$ + 18,528 million for the week. The total includes \$ 611,253 million of U.S. government securities and \$ 118,999 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,789 million (daily average over statement week) and \$ 17,665 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,789 million (daily average) and \$ 17,665 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 938 million (daily average) and \$ 436 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 573 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,272 million and adjustments of \$ 838 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Mar 14, 2001	Wednesday Mar 7, 2001	Wednesday Mar 15, 2000
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,126	+ 9	+ 694
Loans		112	- 10	+ 14
Acceptances		0	0	0
Repurchase agreements — triparty (1)		17,495	- 3,445	- 7,550
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	- 140
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		184,527	- 186	- 14,584
Notes (3)		243,048	+ 9	+ 25,200
Bonds (4)		95,832	+ 533	+ 10,576
Total bought outright (5)		523,407	+ 356	+ 21,192
Held under repurchase agreements		0	0	0
Total U.S. government securities		523,407	+ 356	+ 21,192
Total loans and securities		541,024	- 3,099	+ 13,516
Items in process of collection	(1,023)	7,523	- 1,519	- 135
Bank premises		1,477	0	+ 92
Other assets (6)		34,069	+ 607	+ 2,392
<b>TOTAL ASSETS</b>	<b>(1,023)</b>	<b>598,464</b>	<b>- 4,001</b>	<b>+ 12,556</b>
<b>LIABILITIES</b>				
Federal Reserve notes		555,731	+ 71	+ 19,251
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		11,964	- 3,273	- 3,352
U.S. Treasury—general account		4,564	- 503	- 3,047
Foreign—official accounts		73	- 24	+ 2
Other	(0)	247	+ 6	+ 51
Total deposits	(0)	16,848	- 3,794	- 6,346
Deferred availability cash items	(1,023)	7,809	- 354	+ 410
Other liabilities and accrued dividends (7)		3,925	- 22	- 927
<b>TOTAL LIABILITIES</b>	<b>(1,023)</b>	<b>584,313</b>	<b>- 4,099</b>	<b>+ 12,388</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		7,023	- 13	+ 315
Surplus		6,422	+ 35	- 9
Other capital accounts		705	+ 75	- 140

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 445 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 128 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,665 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 436 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, March 14, 2001**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	106	13,999	- 1,428	0	0	11,495	0
16 days to 90 days	6	122,014	+ 1,216	0	0	6,000	0
91 days to 1 year	0	123,451	+ 27	0	0	—	—
Over 1 year to 5 years	—	135,443	+ 1	10	0	—	—
Over 5 years to 10 years	—	54,906	+ 7	0	0	—	—
Over 10 years	—	73,594	+ 534	0	0	—	—
<b>Total</b>	<b>112</b>	<b>523,407</b>	<b>+ 356</b>	<b>10</b>	<b>0</b>	<b>17,495</b>	<b>0</b>

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 573 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on March 14, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,126	66	81	66	74	153	100	144	65	46	76	106	149
Loans	112	51	0	0	0	0	0	44	8	3	1	1	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	17,495	0	17,495	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,527	10,593	71,228	7,686	10,326	10,832	12,283	22,072	7,010	777	6,149	5,460	20,111
Notes (3)	243,048	13,953	93,817	10,123	13,601	14,267	16,178	29,072	9,233	1,023	8,099	7,191	26,490
Bonds (4)	95,832	5,502	36,992	3,991	5,363	5,626	6,379	11,463	3,640	403	3,194	2,835	10,445
Total bought outright (5)	523,407	30,048	202,036	21,800	29,290	30,725	34,839	62,607	19,883	2,203	17,442	15,486	57,046
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	523,407	30,048	202,036	21,800	29,290	30,725	34,839	62,607	19,883	2,203	17,442	15,486	57,046
Total loans and securities	541,024	30,100	219,535	21,801	29,291	34,726	34,840	62,652	19,891	2,207	17,444	15,487	57,051
Items in process of collection	8,545	1,030	978	546	224	587	687	407	427	501	541	202	2,414
Bank premises (6)	1,477	93	167	50	154	129	264	104	35	125	49	138	169
Other assets (6)	34,069	1,721	11,659	1,257	2,002	4,837	2,216	3,291	937	702	959	950	3,538
Interdistrict settlement account	0	+ 745	+12,615	- 442	+ 856	+ 4,158	+ 554	- 2,309	- 1,588	+ 2,263	- 1,574	- 7,087	- 8,191
<b>TOTAL ASSETS</b>	<b>599,487</b>	<b>34,406</b>	<b>250,337</b>	<b>23,774</b>	<b>33,225</b>	<b>41,487</b>	<b>39,628</b>	<b>65,566</b>	<b>20,198</b>	<b>6,033</b>	<b>17,901</b>	<b>10,408</b>	<b>56,525</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities. 445 million of compensation that adjusts for the effects of inflation on the

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 128 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 436 million that are fully collateralized by other U.S. government securities.

5 Net of \$ 17,665 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 436 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)  
**Statement of Condition of Each Federal Reserve Bank on March 14, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	555,731	32,123	238,510	22,251	30,540	36,448	36,356	60,883	18,910	4,246	16,259	9,057	50,147
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	11,964	505	1,557	419	1,152	885	924	2,103	553	720	667	545	1,935
Depository institutions	4,564	0	4,564	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	73	2	50	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	247	2	138	0	14	65	3	-1	2	2	6	1	15
Other	16,848	508	6,309	421	1,169	957	929	2,105	556	722	674	547	1,953
Total deposits	8,831	687	1,021	444	350	767	1,015	672	270	494	435	301	2,375
Deferred credit items	3,925	236	1,311	176	230	290	306	440	165	70	157	147	396
Other liabilities and accrued dividends (2)	585,336	33,553	247,152	23,292	32,289	38,462	38,606	64,100	19,900	5,532	17,524	10,053	54,871
<b>TOTAL LIABILITIES</b>													
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	7,023	416	1,447	229	431	1,682	489	697	137	372	180	150	794
Surplus	6,422	358	1,468	228	472	1,343	495	632	138	129	179	188	792
Other capital accounts	705	78	270	25	33	0	38	138	23	0	18	16	68
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	599,487	34,406	250,337	23,774	33,225	41,487	39,628	65,566	20,198	6,033	17,901	10,408	56,525
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	743,186	36,659	297,658	30,940	36,208	51,936	59,289	70,666	22,913	9,394	21,193	31,722	74,610
Less—Held by F.R. Banks	187,455	4,536	59,147	8,689	5,667	15,488	22,933	9,783	4,002	5,148	4,934	22,664	24,463
F.R. notes, net	555,731	32,123	238,510	22,251	30,540	36,448	36,356	60,883	18,910	4,246	16,259	9,057	50,147
Collateral held against F.R. notes	11,046												
Gold certificate account													
Special drawing rights certificate account	2,200												
Other eligible assets	1,574												
U.S. govt. and agency securities (3)	540,912												
Total collateral	555,731												

- Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
  - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
  - U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.
- Components may not add to totals due to rounding.