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# FEDERAL RESERVE statistical release

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For Release at  
4:30 P.M. EDT  
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following  
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

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# FEDERAL RESERVE statistical release

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For release at  
4:30 P.M. EDT  
October 31, 2013

The weekly average values, shown in table 1, reflect the September 30, 2013, quarterly updates to the fair values of the net portfolio holdings of Maiden Lane LLC and the fair value adjustment of the Term Asset-Backed Securities Loan Facility, or TALF, which is included in “Other Federal Reserve assets.” The amounts for the first six days of this reporting week are based on the values as of June 30, 2013, and the amounts for the last day of the reporting week are based on the values as of September 30, 2013.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 31, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 30, 2013
	Week ended Oct 30, 2013	Change from week ended		
		Oct 23, 2013	Oct 31, 2012	
Reserve Bank credit	3,795,320	+ 12,917	+1,011,921	3,800,048
Securities held outright <sup>1</sup>	3,566,391	+ 12,706	+ 982,180	3,570,518
U.S. Treasury securities	2,112,637	+ 11,478	+ 462,340	2,117,750
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	2,010,481	+ 11,450	+ 442,462	2,015,584
Notes and bonds, inflation-indexed <sup>2</sup>	88,589	0	+ 16,645	88,589
Inflation compensation <sup>3</sup>	13,567	+ 28	+ 3,233	13,577
Federal agency debt securities <sup>2</sup>	59,080	- 155	- 22,822	59,080
Mortgage-backed securities <sup>4</sup>	1,394,674	+ 1,383	+ 542,661	1,393,687
Unamortized premiums on securities held outright <sup>5</sup>	205,439	+ 70	+ 46,262	205,484
Unamortized discounts on securities held outright <sup>5</sup>	-8,357	- 254	- 6,725	-8,415
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	233	- 10	- 1,084	212
Primary credit	17	- 2	- 9	1
Secondary credit	0	0	0	0
Seasonal credit	116	- 8	+ 68	111
Term Asset-Backed Securities Loan Facility <sup>7</sup>	100	0	- 1,143	100
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,497	+ 4	- 64	1,515
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 1	22
Net portfolio holdings of TALF LLC <sup>11</sup>	111	0	- 744	111
Float	-553	+ 80	+ 40	-604
Central bank liquidity swaps <sup>12</sup>	272	0	- 12,631	272
Other Federal Reserve assets <sup>13</sup>	30,202	+ 321	+ 4,685	30,871
Foreign currency denominated assets <sup>14</sup>	24,497	+ 101	- 1,128	24,432
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,378	+ 14	+ 686	45,378
<b>Total factors supplying reserve funds</b>	<b>3,881,436</b>	<b>+ 13,032</b>	<b>+1,011,479</b>	<b>3,886,099</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 30, 2013
	Week ended Oct 30, 2013	Change from week ended		
		Oct 23, 2013	Oct 31, 2012	
Currency in circulation <sup>15</sup>	1,217,226	+ 1,460	+ 80,451	1,218,754
Reverse repurchase agreements <sup>16</sup>	111,516	- 6,441	+ 12,541	114,290
Foreign official and international accounts	108,048	- 3,513	+ 9,073	108,834
Others	3,468	- 2,928	+ 3,468	5,456
Treasury cash holdings	196	+ 12	+ 53	206
Deposits with F.R. Banks, other than reserve balances	62,437	- 49,396	- 11,823	53,971
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	31,806	- 12,387	- 22,099	30,725
Foreign official	8,653	- 7	+ 2,755	8,653
Other	21,978	- 37,001	+ 7,521	14,592
Other liabilities and capital <sup>17</sup>	65,144	- 75	- 247	63,935
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,456,519</b>	<b>- 54,439</b>	<b>+ 80,975</b>	<b>1,451,155</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,424,917</b>	<b>+ 67,471</b>	<b>+ 930,503</b>	<b>2,434,944</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

#### H.4.1

### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 30, 2013
	Week ended Oct 30, 2013	Change from week ended		
		Oct 23, 2013	Oct 31, 2012	
Securities held in custody for foreign official and international accounts	3,316,184	- 5,913	+ 129,829	3,316,109
Marketable U.S. Treasury securities <sup>1</sup>	2,955,207	- 9,326	+ 129,735	2,955,009
Federal agency debt and mortgage-backed securities <sup>2</sup>	320,406	+ 3,218	- 3,205	320,481
Other securities <sup>3</sup>	40,571	+ 194	+ 3,299	40,619
Securities lent to dealers	16,854	+ 1,512	+ 8,802	19,310
Overnight facility <sup>4</sup>	16,854	+ 1,512	+ 8,802	19,310
U.S. Treasury securities	15,757	+ 1,493	+ 8,374	18,315
Federal agency debt securities	1,097	+ 19	+ 428	995

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 30, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	101	12	63	36	0	...	212
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	1	4	384	685,278	882,128	549,955	2,117,750
Weekly changes	0	0	0	+ 22,553	- 14,316	+ 3,038	+ 11,275
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	0	4,169	15,211	37,291	62	2,347	59,080
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	0	3	2,585	1,391,099	1,393,687
Weekly changes	0	0	- 1	0	- 35	- 6,949	- 6,984
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	131	141	0	0	0	0	272
Reverse repurchase agreements <sup>6</sup>	114,290	0	...	...	...	...	114,290
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 30, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,393,687
Commitments to buy mortgage-backed securities <sup>2</sup>	71,786
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	49

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 30, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,515
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 30, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 30, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 30, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	111
Net portfolio holdings of TALF LLC	111
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 30, 2013	Change since	
			Wednesday Oct 23, 2013	Wednesday Oct 31, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,973	- 1	- 181
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,767,799	+ 3,996	+1,029,285
Securities held outright <sup>1</sup>		3,570,518	+ 4,292	+ 991,244
U.S. Treasury securities		2,117,750	+ 11,275	+ 472,416
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		2,015,584	+ 11,248	+ 452,565
Notes and bonds, inflation-indexed <sup>2</sup>		88,589	0	+ 16,645
Inflation compensation <sup>3</sup>		13,577	+ 28	+ 3,206
Federal agency debt securities <sup>2</sup>		59,080	0	- 22,822
Mortgage-backed securities <sup>4</sup>		1,393,687	- 6,984	+ 541,648
Unamortized premiums on securities held outright <sup>5</sup>		205,484	- 122	+ 45,892
Unamortized discounts on securities held outright <sup>5</sup>		-8,415	- 147	- 6,801
Repurchase agreements <sup>6</sup>		0	0	0
Loans		212	- 27	- 1,050
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,515	+ 20	- 57
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 1
Net portfolio holdings of TALF LLC <sup>10</sup>		111	0	- 744
Items in process of collection	(0)	101	+ 8	- 27
Bank premises		2,298	+ 10	- 55
Central bank liquidity swaps <sup>11</sup>		272	0	- 12,631
Foreign currency denominated assets <sup>12</sup>		24,432	- 99	- 1,188
Other assets <sup>13</sup>		28,574	+ 428	+ 5,856
<b>Total assets</b>	(0)	<b>3,843,396</b>	<b>+ 4,363</b>	<b>+1,020,259</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 30, 2013	Change since	
			Wednesday Oct 23, 2013	Wednesday Oct 31, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,175,550	+ 1,579	+ 75,975
Reverse repurchase agreements <sup>14</sup>		114,290	- 6,945	+ 14,542
Deposits	(0)	2,488,916	+ 10,278	+ 930,899
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,434,946	+ 52,353	+1,000,546
U.S. Treasury, General Account		30,725	- 4,966	- 69,241
Foreign official		8,653	+ 1	+ 2,662
Other	(0)	14,592	- 37,110	- 3,068
Deferred availability cash items	(0)	705	+ 44	- 353
Other liabilities and accrued dividends <sup>15</sup>		9,080	- 554	- 899
<b>Total liabilities</b>	<b>(0)</b>	<b>3,788,542</b>	<b>+ 4,403</b>	<b>+1,020,165</b>
<i>Capital accounts</i>				
Capital paid in		27,427	- 20	+ 47
Surplus		27,427	- 20	+ 47
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,855</b>	<b>- 39</b>	<b>+ 95</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, October 30, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,973	34	88	126	132	339	207	283	29	46	148	187	353
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,767,799	98,519	2,089,381	109,163	96,220	234,272	250,287	203,596	60,639	35,795	71,297	146,316	372,313
Securities held outright <sup>1</sup>	3,570,518	93,365	1,979,998	103,453	91,187	222,018	237,185	192,938	57,451	33,881	67,550	138,652	352,838
U.S. Treasury securities	2,117,750	55,377	1,174,379	61,360	54,085	131,683	140,679	114,436	34,075	20,096	40,066	82,237	209,276
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,117,750	55,377	1,174,379	61,360	54,085	131,683	140,679	114,436	34,075	20,096	40,066	82,237	209,276
Federal agency debt securities <sup>2</sup>	59,080	1,545	32,762	1,712	1,509	3,674	3,925	3,192	951	561	1,118	2,294	5,838
Mortgage-backed securities <sup>4</sup>	1,393,687	36,444	772,857	40,381	35,593	86,661	92,581	75,310	22,425	13,225	26,367	54,120	137,724
Unamortized premiums on securities held outright <sup>5</sup>	205,484	5,373	113,949	5,954	5,248	12,777	13,650	11,104	3,306	1,950	3,888	7,979	20,306
Unamortized discounts on securities held outright <sup>5</sup>	-8,415	-220	-4,667	-244	-215	-523	-559	-455	-135	-80	-159	-327	-832
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	212	0	100	0	0	0	12	9	18	44	18	11	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,515	0	1,515	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	111	0	111	0	0	0	0	0	0	0	0	0	0
Items in process of collection	101	0	0	0	0	0	100	0	0	0	0	0	0
Bank premises	2,298	121	436	73	112	228	211	204	127	100	248	233	205
Central bank liquidity swaps <sup>11</sup>	272	13	87	21	21	57	15	8	2	1	3	4	39
Foreign currency denominated assets <sup>12</sup>	24,432	1,201	7,812	1,889	1,906	5,130	1,392	697	204	102	247	388	3,465
Other assets <sup>13</sup>	28,574	782	15,362	835	739	1,976	1,907	1,529	528	333	562	1,231	2,790
Interdistrict settlement account	0	- 23,616	+ 285,316	- 33,369	- 17,752	- 29,553	- 54,650	- 63,620	- 17,026	- 15,039	- 26,604	- 35,901	+ 31,814
<b>Total assets</b>	<b>3,843,396</b>	<b>77,639</b>	<b>2,405,937</b>	<b>79,346</b>	<b>82,127</b>	<b>213,717</b>	<b>201,546</b>	<b>143,914</b>	<b>44,963</b>	<b>21,619</b>	<b>46,363</b>	<b>113,466</b>	<b>412,758</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, October 30, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,453,520	45,968	537,608	43,374	60,404	110,133	176,841	92,856	36,284	22,753	38,174	119,521	169,603
Less: Notes held by F.R. Banks	277,970	11,598	71,076	7,902	7,874	12,257	27,208	20,827	3,825	10,232	12,146	56,746	36,279
Federal Reserve notes, net	1,175,550	34,369	466,532	35,473	52,531	97,876	149,632	72,029	32,460	12,521	26,028	62,775	133,324
Reverse repurchase agreements <sup>14</sup>	114,290	2,989	63,379	3,311	2,919	7,107	7,592	6,176	1,839	1,085	2,162	4,438	11,294
Deposits	2,488,916	37,444	1,854,084	36,012	21,999	96,486	39,968	63,691	9,987	7,454	17,412	44,970	259,408
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,434,946	37,442	1,800,402	35,981	21,996	96,285	39,957	63,669	9,987	7,454	17,410	44,967	259,396
U.S. Treasury, General Account	30,725	0	30,725	0	0	0	0	0	0	0	0	0	0
Foreign official	8,653	2	8,626	3	3	8	2	1	0	0	0	1	6
Other	14,592	1	14,330	28	0	193	10	21	0	0	1	3	7
Deferred availability cash items	705	0	0	0	0	0	547	0	0	158	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	1,562	33	886	40	35	68	127	82	34	16	29	62	149
Other liabilities and accrued dividends <sup>16</sup>	7,518	250	3,583	289	285	748	524	420	179	152	168	303	618
<b>Total liabilities</b>	<b>3,788,542</b>	<b>75,085</b>	<b>2,388,464</b>	<b>75,125</b>	<b>77,768</b>	<b>202,285</b>	<b>198,391</b>	<b>142,397</b>	<b>44,499</b>	<b>21,387</b>	<b>45,799</b>	<b>112,548</b>	<b>404,793</b>
<i>Capital</i>													
Capital paid in	27,427	1,277	8,737	2,110	2,179	5,716	1,577	758	232	116	282	459	3,982
Surplus	27,427	1,277	8,737	2,110	2,179	5,716	1,577	758	232	116	282	459	3,982
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,843,396</b>	<b>77,639</b>	<b>2,405,937</b>	<b>79,346</b>	<b>82,127</b>	<b>213,717</b>	<b>201,546</b>	<b>143,914</b>	<b>44,963</b>	<b>21,619</b>	<b>46,363</b>	<b>113,466</b>	<b>412,758</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, October 30, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

**H.4.1****10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 30, 2013
Federal Reserve notes outstanding	1,453,520
Less: Notes held by F.R. Banks not subject to collateralization	277,970
Federal Reserve notes to be collateralized	1,175,550
Collateral held against Federal Reserve notes	1,175,550
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,159,313
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,570,518
Less: Face value of securities under reverse repurchase agreements	103,464
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,467,054

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.