

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 4, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 3, 2026
	Week ended Jun 3, 2026	Change from week ended		
		May 27, 2026	Jun 4, 2025	
Reserve Bank credit	6,664,526	- 2,466	+ 38,363	6,664,361
Securities held outright ¹	6,436,159	- 1,326	+ 64,598	6,436,426
U.S. Treasury securities	4,469,026	+ 7,870	+ 255,974	4,469,293
Bills ²	469,472	+ 7,046	+ 274,054	469,472
Notes and bonds, nominal ²	3,615,390	- 3	+ 21,809	3,615,368
Notes and bonds, inflation-indexed ²	279,041	0	- 34,726	279,041
Inflation compensation ³	105,123	+ 828	- 5,163	105,412
Federal agency debt securities ²	2,347	0	0	2,347
Mortgage-backed securities ⁴	1,964,786	- 9,196	- 191,375	1,964,786
Unamortized premiums on securities held outright ⁵	215,789	- 455	- 23,037	215,678
Unamortized discounts on securities held outright ⁵	-25,561	+ 55	- 1,499	-25,524
Repurchase agreements ⁶	5	- 187	+ 4	4
Foreign official	0	0	0	0
Others	5	- 187	+ 4	4
Loans	6,367	+ 341	+ 1,853	6,120
Primary credit	6,325	+ 337	+ 3,669	6,072
Secondary credit	0	0	- 71	0
Seasonal credit	16	+ 5	- 7	22
Paycheck Protection Program Liquidity Facility	26	0	- 1,737	26
Other credit extensions	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁷	599	- 117	- 4,694	600
Float	-512	- 197	+ 40	-282
Central bank liquidity swaps ⁸	116	+ 66	+ 100	116
Other Federal Reserve assets ⁹	31,565	- 646	+ 998	31,224
Foreign currency denominated assets ¹⁰	19,293	+ 75	- 33	19,199
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding ¹¹	53,186	+ 14	+ 622	53,186
Total factors supplying reserve funds	6,763,246	- 2,377	+ 38,952	6,762,987

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 3, 2026
	Week ended Jun 3, 2026	Change from week ended		
		May 27, 2026	Jun 4, 2025	
Currency in circulation ¹¹	2,465,745	+ 1,481	+ 75,352	2,466,972
Reverse repurchase agreements ¹²	324,936	+ 23,537	- 280,624	325,788
Foreign official and international accounts	318,928	+ 19,069	- 62,271	323,726
Others	6,009	+ 4,469	- 218,353	2,062
Treasury cash holdings	391	0	- 129	389
Deposits with F.R. Banks, other than reserve balances	1,142,597	+ 27,188	+ 531,922	1,107,275
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	875,713	+ 45,417	+ 496,766	845,722
Foreign official	10,776	+ 1,334	+ 1,154	13,257
Other ¹³	256,108	- 19,563	+ 34,002	248,297
Treasury contributions to credit facilities ¹⁴	0	- 117	- 2,029	0
Other liabilities and capital ¹⁵	-184,326	- 1,808	- 5,062	-183,091
Total factors, other than reserve balances, absorbing reserve funds	3,749,344	+ 50,281	+ 319,431	3,717,333
Reserve balances with Federal Reserve Banks	3,013,902	- 52,658	- 280,479	3,045,654

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 3, 2026
	Week ended Jun 3, 2026	Change from week ended		
		May 27, 2026	Jun 4, 2025	
Securities held in custody for foreign official and international accounts	2,951,433	- 20,921	- 298,674	2,931,302
Marketable U.S. Treasury securities ¹	2,666,602	- 20,026	- 235,457	2,646,964
Federal agency debt and mortgage-backed securities ²	209,260	- 517	- 54,720	209,264
Other securities ³	75,571	- 378	- 8,496	75,074
Securities lent to dealers	37,996	- 5,927	+ 6,063	36,034
Overnight facility ⁴	37,996	- 5,927	+ 6,063	36,034
U.S. Treasury securities	37,996	- 5,927	+ 6,063	36,034
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

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2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 3, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	3,176	2,943	0	0	0	...	6,120
<i>U.S. Treasury securities</i> ²							
Holdings	78,762	371,017	495,977	1,426,360	485,277	1,611,899	4,469,293
Weekly changes	- 14,543	+ 23,969	- 4,741	- 3,902	+ 3,934	+ 2,673	+ 7,392
<i>Federal agency debt securities</i> ³							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	6	43	5,378	84,908	1,874,451	1,964,786
Weekly changes	0	+ 6	+ 29	+ 23	- 58	0	0
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program) ⁵	622	31	95	0	...	...	748
Repurchase agreements ⁶	4	0	...	...	...	...	4
Central bank liquidity swaps ⁷	116	0	0	0	0	0	116
Reverse repurchase agreements ⁶	325,788	0	...	...	...	...	325,788
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

- Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
- Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Face value.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
- Cash value of agreements.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 3, 2026
Mortgage-backed securities held outright ¹	1,964,786
Residential mortgage-backed securities	1,957,188
Commercial mortgage-backed securities	7,599
Commitments to buy mortgage-backed securities ²	123
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Jun 3, 2026			
	Outstanding principal amount of loan extended to the LLC ¹	Net portfolio holdings of Credit Facilities LLC		
		Outstanding amount of facility asset purchases ²	Treasury contributions and other assets ³	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	117	483	600

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of an allowance for credit losses, updated as of March 31, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 3, 2026	Change since	
			Wednesday May 27, 2026	Wednesday Jun 4, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,369	- 15	- 80
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,632,704	+ 6,739	+ 42,814
Securities held outright ¹		6,436,426	+ 7,392	+ 65,828
U.S. Treasury securities		4,469,293	+ 7,392	+ 257,203
Bills ²		469,472	+ 6,576	+ 274,054
Notes and bonds, nominal ²		3,615,368	- 25	+ 22,878
Notes and bonds, inflation-indexed ²		279,041	0	- 34,726
Inflation compensation ³		105,412	+ 841	- 5,002
Federal agency debt securities ²		2,347	0	0
Mortgage-backed securities ⁴		1,964,786	0	- 191,375
Unamortized premiums on securities held outright ⁵		215,678	- 298	- 22,975
Unamortized discounts on securities held outright ⁵		-25,524	+ 32	- 1,493
Repurchase agreements ⁶		4	- 107	+ 3
Loans ⁷		6,120	- 280	+ 1,452
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁸		600	+ 1	- 4,697
Items in process of collection	(0)	48	- 17	+ 5
Bank premises		655	- 24	+ 97
Central bank liquidity swaps ⁹		116	+ 66	+ 100
Foreign currency denominated assets ¹⁰		19,199	- 40	- 197
Other assets ¹¹		30,569	+ 404	+ 569
Total assets	(0)	6,711,495	+ 7,112	+ 38,610

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 3, 2026	Change since	
			Wednesday May 27, 2026	Wednesday Jun 4, 2025
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		2,415,540	+ 1,527	+ 75,744
Reverse repurchase agreements ¹²		325,788	+ 24,909	- 218,139
Deposits	(0)	4,152,929	- 17,944	+ 188,508
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		3,045,654	- 21,371	- 316,284
U.S. Treasury, General Account		845,722	+ 3,062	+ 469,562
Foreign official		13,257	+ 3,814	+ 3,666
Other ¹³	(0)	248,297	- 3,448	+ 31,565
Deferred availability cash items	(0)	330	- 99	- 611
Treasury contributions to credit facilities ¹⁴		0	0	- 2,029
Other liabilities and accrued dividends ¹⁵		-230,819	- 1,738	- 7,074
Total liabilities	(0)	6,663,768	+ 6,655	+ 36,399
<i>Capital accounts</i>				
Capital paid in		40,942	+ 457	+ 2,211
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		47,727	+ 457	+ 2,211

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, June 3, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,369	47	58	170	35	196	90	244	26	62	103	111	227
Securities, unamortized premiums and discounts, repurchase agreements, and loans ¹	6,632,704	166,207	3,367,781	131,841	255,949	546,839	464,667	415,694	109,660	57,038	82,600	325,298	709,130
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ²	600	600	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps ³	116	5	37	4	12	25	4	6	3	1	2	3	14
Foreign currency denominated assets ⁴	19,199	801	6,186	633	1,951	4,210	684	1,049	480	114	253	545	2,291
Other assets ⁵	31,271	806	13,562	687	1,209	2,905	3,268	1,846	878	453	708	1,588	3,360
Interdistrict settlement account	0	- 229	+ 39,458	- 12,216	- 23,145	- 21,928	- 25,220	+ 27,020	- 2,908	+ 4,232	+ 12,911	+ 2,110	- 86
Total assets	6,711,495	169,128	3,435,090	121,938	237,251	534,149	447,192	447,597	108,930	62,352	97,334	331,946	718,589

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, June 3, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes, net	2,415,540	83,834	747,898	64,347	116,995	170,114	351,490	126,124	78,460	40,376	53,762	219,660	362,479
Reverse repurchase agreements ⁶	325,788	8,142	165,551	6,476	12,580	26,867	22,843	20,419	5,384	2,799	4,059	15,970	34,697
Deposits	4,152,929	79,784	2,642,388	53,192	111,979	366,758	70,034	320,791	23,566	19,115	40,012	94,673	330,638
Depository institutions	3,045,654	79,773	1,714,224	53,191	111,941	365,774	70,020	142,992	23,513	19,049	39,980	94,599	330,597
U.S. Treasury, General Account	845,722	0	845,722	0	0	0	0	0	0	0	0	0	0
Foreign official	13,257	2	13,230	1	4	9	1	2	1	0	1	1	5
Other ⁷	248,297	9	69,212	0	33	975	12	177,797	52	66	31	73	36
Earnings remittances due to the U.S. Treasury ⁸	-238,443	-5,495	-138,514	-3,858	-10,033	-40,687	198	-22,886	45	-425	-1,476	107	-15,420
Treasury contributions to credit facilities ⁹	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	7,955	926	2,394	221	357	1,026	778	577	278	201	218	318	661
Total liabilities	6,663,768	167,191	3,419,718	120,378	231,878	524,078	445,343	445,024	107,733	62,067	96,574	330,728	713,055
<i>Capital</i>													
Capital paid in	40,942	1,653	13,186	1,336	4,683	8,582	1,607	2,202	1,027	245	671	1,025	4,725
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,711,495	169,128	3,435,090	121,938	237,251	534,149	447,192	447,597	108,930	62,352	97,334	331,946	718,589

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 3, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 3, 2026
Federal Reserve notes outstanding	2,821,838
Less: Notes held by F.R. Banks not subject to collateralization	406,298
Federal Reserve notes to be collateralized	2,415,540
Collateral held against Federal Reserve notes	2,415,540
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	2,389,303
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	6,436,430
Less: Face value of securities under reverse repurchase agreements	363,448
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,072,983

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.