

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										Foreign
	Total	Federal government	Total nonfederal	Nonfederal			Business		State and local governments	Domestic financial sectors	
				Total	Households	Consumer credit	Total	Corporate			
					Home mortgage						
1959	7.8	3.0	10.4	12.0	10.4	15.6	9.1	7.5	9.9	32.1	3.0
1960	5.0	-0.9	8.1	8.4	7.9	7.1	7.9	7.3	8.3	17.5	8.3
1961	6.0	3.0	7.4	7.1	8.0	3.6	7.7	6.1	7.8	7.2	9.6
1962	6.9	2.8	8.8	8.8	8.2	9.3	9.1	7.8	7.7	13.1	8.2
1963	6.8	1.5	9.1	9.8	8.8	12.3	9.1	7.7	6.5	18.3	11.7
1964	7.3	2.4	9.3	9.8	8.3	12.2	9.6	9.2	7.2	13.6	12.9
1965	7.1	0.6	9.6	8.6	7.6	11.6	11.2	11.4	7.9	16.8	7.2
1966	6.7	1.4	8.5	6.1	5.1	6.1	11.7	12.4	6.7	17.7	5.1
1967	7.1	4.9	7.8	4.9	5.0	5.0	11.1	11.6	6.7	1.0	9.8
1968	8.0	4.5	9.2	8.0	6.1	9.9	10.8	11.4	7.5	14.1	6.3
1969	7.1	-1.1	9.7	7.1	5.8	8.3	12.1	12.1	9.6	32.8	6.9
1970	6.9	4.2	7.6	3.9	3.7	3.4	10.5	10.5	8.7	14.5	5.7
1971	9.5	8.3	9.8	8.9	8.0	11.7	10.3	8.1	10.9	8.7	9.7
1972	10.0	4.6	11.4	11.2	11.1	13.1	12.5	10.1	8.4	17.2	7.9
1973	10.7	2.0	12.9	12.2	11.2	13.3	14.9	17.7	7.8	28.9	10.3
1974	9.2	3.4	10.5	7.7	7.8	4.6	13.7	12.1	6.9	23.1	20.5
1975	9.3	23.9	6.3	8.0	8.9	3.8	5.2	3.7	5.4	1.2	17.4
1976	10.8	15.6	9.7	11.6	13.1	10.6	8.4	7.7	8.4	9.0	21.5
1977	12.8	11.0	13.3	16.1	17.5	15.5	12.1	12.2	8.4	18.8	11.6
1978	13.8	9.2	15.0	16.8	17.4	17.4	13.3	12.0	15.4	22.1	18.6
1979	12.2	5.8	13.7	14.6	15.3	13.8	14.1	11.6	9.0	22.0	9.5
1980	9.5	11.8	9.0	8.1	10.4	0.6	10.4	8.5	6.9	14.4	14.0
1981	10.0	11.6	9.6	7.2	6.5	5.0	12.2	13.8	8.0	18.0	11.9
1982	9.9	19.7	7.7	5.4	4.5	4.6	8.9	7.0	11.2	13.6	7.2
1983	12.0	18.9	10.2	11.3	10.4	12.8	9.0	8.2	11.4	13.4	8.2
1984	14.5	16.9	13.9	12.6	11.3	18.3	15.6	16.9	11.4	17.9	3.7
1985	15.7	16.5	15.5	15.2	13.1	15.9	12.2	12.5	31.8	19.5	0.5
1986	12.1	13.6	11.7	11.2	13.3	9.0	12.4	15.5	10.8	26.1	4.1
1987	9.2	8.0	9.6	11.9	15.9	4.6	6.9	8.7	12.1	18.3	2.6
1988	8.8	8.0	9.1	9.1	10.7	6.3	9.8	11.6	6.5	13.1	3.0
1989	7.6	7.0	7.8	8.5	9.9	6.0	7.7	8.7	5.7	10.5	4.0
1990	6.5	11.0	5.3	7.5	9.6	1.5	3.3	5.0	5.1	8.8	9.1
1991	4.3	11.1	2.3	4.9	6.6	-1.3	-1.8	-2.2	8.4	6.0	5.3
1992	4.8	10.9	2.8	5.1	6.0	0.5	0.6	1.6	2.0	8.7	8.0
1993	5.2	8.3	4.1	6.2	5.3	7.6	1.5	2.0	5.7	9.7	22.1
1994	4.8	4.7	4.8	8.2	6.4	14.5	3.7	5.4	-4.0	14.0	-3.6
1995	5.3	4.1	5.8	7.8	6.0	14.1	6.2	8.0	-3.8	11.8	19.1
1996	5.2	4.0	5.6	7.4	7.9	7.9	4.6	5.1	1.2	12.6	15.9
1992 -- Q1	5.4	11.5	3.4	6.2	8.2	0.1	0.7	1.5	2.8	6.5	2.0
Q2	4.3	11.6	1.9	2.7	3.0	-1.5	0.3	1.4	4.2	9.7	21.2
Q3	4.8	10.3	2.9	5.3	6.5	1.4	0.1	1.1	3.6	10.3	8.9
Q4	4.3	8.6	2.8	5.7	5.7	1.9	1.4	2.5	-2.8	7.0	0.3
1993 -- Q1	3.9	7.2	2.7	3.4	2.7	4.5	0.3	0.5	8.3	5.4	18.1
Q2	6.2	10.3	4.8	6.3	6.3	4.8	1.7	2.5	9.6	6.1	20.7
Q3	4.9	5.8	4.6	7.4	6.1	8.5	1.8	2.4	3.9	13.9	32.7
Q4	5.5	9.0	4.2	7.2	5.6	11.8	2.1	2.6	0.6	12.1	10.7
1994 -- Q1	4.8	4.7	4.9	7.7	6.6	11.7	3.3	5.2	-0.5	14.9	-22.2
Q2	4.3	3.9	4.4	7.6	5.5	14.8	3.5	5.0	-4.2	11.6	-7.6
Q3	4.6	4.7	4.6	7.9	5.9	14.9	3.6	5.1	-4.6	11.5	4.0
Q4	5.0	5.0	5.0	8.6	7.1	14.0	4.2	5.7	-6.9	15.1	11.9
1995 -- Q1	5.8	5.4	6.0	7.4	5.6	14.6	7.0	9.3	-3.3	7.3	18.5
Q2	6.6	6.6	6.6	7.9	6.2	14.2	7.1	9.5	-1.1	11.3	11.7
Q3	4.2	2.5	4.8	8.3	6.6	14.1	4.3	5.2	-8.0	12.2	22.3
Q4	4.3	1.8	5.2	6.7	5.0	10.7	5.6	7.3	-3.2	14.6	19.0
1996 -- Q1	6.2	6.2	6.2	9.1	9.4	10.7	4.2	4.6	0.7	8.1	11.8
Q2	5.0	1.7	6.1	7.5	7.3	9.9	5.2	5.9	3.5	16.7	7.9
Q3	4.8	4.4	4.9	6.8	7.0	6.9	5.1	6.5	-4.7	9.7	22.7
Q4	4.4	3.4	4.7	5.4	7.0	3.2	3.7	3.1	5.2	13.9	17.9
1997 -- Q1	4.8	2.1	5.7	6.4	6.6	5.7	5.5	6.2	3.2	6.8	5.1
Q2	3.8	-2.6	6.1	5.5	5.8	4.7	6.3	6.6	7.7	13.7	10.8
Q3	4.4	1.1	5.5	4.5	5.8	3.4	6.8	7.6	4.6	10.5	15.4

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										Foreign
	Total	Federal government	Total nonfederal	Nonfederal			Business		State and local governments	Domestic financial sectors	
				Total	Households Home mortgage	Consumer credit	Total	Corporate			
1959	49.6	6.9	42.7	20.4	11.5	7.7	16.2	10.1	6.0	6.7	0.6
1960	34.7	-2.0	36.8	16.0	9.7	4.0	15.3	10.4	5.5	4.9	1.8
1961	43.5	7.2	36.3	14.7	10.6	2.2	16.0	9.2	5.6	2.3	2.2
1962	52.8	6.9	45.9	19.6	11.9	5.9	20.3	12.6	6.0	4.6	2.1
1963	55.4	3.8	51.6	24.1	14.0	8.5	22.0	13.3	5.5	7.2	3.2
1964	64.1	6.1	58.0	26.4	14.4	9.5	25.2	16.8	6.4	6.3	4.0
1965	67.1	1.6	65.4	25.8	14.5	10.1	32.1	22.6	7.6	8.9	2.5
1966	67.2	3.6	63.6	19.8	10.6	5.9	37.0	27.0	6.9	11.0	1.9
1967	76.1	12.9	63.2	17.1	11.0	5.1	38.8	28.2	7.3	0.7	3.9
1968	92.5	12.5	80.0	29.3	14.2	10.8	42.0	30.8	8.8	10.4	2.7
1969	88.7	-3.2	91.9	28.0	14.3	9.9	51.8	36.2	12.1	27.6	3.2
1970	91.2	12.1	79.2	16.8	9.7	4.4	50.3	35.2	12.1	16.2	2.8
1971	135.2	24.9	110.3	39.5	21.9	15.6	54.4	29.8	16.4	11.1	5.1
1972	156.1	15.0	141.1	54.7	32.8	19.5	72.4	40.1	14.0	23.9	4.4
1973	183.9	6.9	176.9	66.1	37.2	22.5	96.7	76.5	14.1	47.0	6.3
1974	174.5	11.9	162.6	47.3	29.0	8.9	101.9	59.9	13.4	48.5	13.8
1975	193.3	85.6	107.6	52.9	35.7	7.8	43.6	20.4	11.1	3.1	14.1
1976	244.8	69.2	175.6	83.2	57.7	22.0	73.9	44.1	18.5	23.5	20.5
1977	321.1	56.3	264.8	129.2	87.3	35.4	115.7	74.8	19.9	53.6	13.5
1978	390.9	52.5	338.4	156.8	102.5	46.0	142.2	82.7	39.4	74.7	24.0
1979	391.8	35.8	356.0	160.1	106.8	42.7	169.3	87.9	26.6	91.1	15.0
1980	343.6	77.4	266.2	101.9	83.8	2.3	142.1	72.0	22.2	73.0	24.2
1981	394.3	85.5	308.8	98.6	59.1	17.7	182.6	125.9	27.6	104.3	23.5
1982	432.4	161.3	271.1	80.2	43.7	17.2	149.2	71.5	41.7	93.0	16.0
1983	571.3	185.2	386.1	174.6	104.1	50.0	164.2	89.5	47.3	104.5	17.3
1984	776.5	197.2	579.3	215.0	123.3	80.7	311.7	203.2	52.5	157.7	8.4
1985	962.0	225.7	736.3	291.8	159.6	82.8	280.9	174.5	163.6	205.0	1.2
1986	859.5	216.0	643.5	250.9	187.9	54.4	319.2	242.6	73.4	327.8	9.7
1987	731.5	143.9	587.6	296.9	255.3	30.4	199.6	156.3	91.1	291.6	6.3
1988	764.6	155.1	609.4	250.3	194.7	43.4	304.6	230.9	54.5	249.2	7.4
1989	716.3	146.4	569.9	257.8	200.5	44.2	261.0	191.1	51.1	225.0	10.2
1990	662.7	246.9	415.8	247.4	215.8	11.9	119.9	118.4	48.5	211.3	23.9
1991	470.6	278.2	192.4	176.4	163.7	-10.7	-67.4	-53.8	83.3	156.8	15.1
1992	539.9	304.0	235.9	191.1	158.8	3.9	23.7	39.6	21.1	240.2	24.1
1993	619.6	256.1	363.4	246.2	149.1	60.7	54.9	49.1	62.3	293.6	69.8
1994	594.0	155.9	438.1	343.7	190.2	124.9	140.8	135.3	-46.4	464.3	-14.0
1995	698.2	144.4	553.7	354.9	188.6	138.9	241.8	213.7	-42.9	448.4	71.1
1996	714.2	145.0	569.2	362.9	264.2	88.8	193.7	147.9	12.7	536.3	70.5
1992 -- Q1	609.4	319.0	290.3	232.7	216.8	1.1	26.9	37.0	30.7	180.9	5.9
Q2	493.9	332.6	161.3	104.4	81.4	-11.9	10.9	33.0	46.0	274.9	62.2
Q3	551.1	303.7	247.4	204.8	178.5	11.2	3.5	26.1	39.1	297.3	27.4
Q4	505.1	260.6	244.5	222.5	158.3	15.0	53.4	62.5	-31.3	207.7	0.9
1993 -- Q1	458.1	221.6	236.6	135.9	76.8	36.0	9.8	11.9	90.8	164.1	57.0
Q2	745.4	323.9	421.6	251.5	180.0	39.0	62.6	61.2	107.5	186.6	68.2
Q3	598.8	185.2	413.6	300.8	176.8	69.5	68.3	59.7	44.4	433.6	113.6
Q4	675.8	293.8	382.0	296.5	162.7	98.2	79.0	63.8	6.4	389.9	40.4
1994 -- Q1	602.6	158.3	444.3	323.0	195.0	100.4	126.7	130.4	-5.4	494.9	-85.7
Q2	539.4	131.6	407.9	324.8	166.3	130.4	132.2	127.7	-49.1	400.6	-27.8
Q3	592.1	161.1	431.0	343.5	179.5	136.2	140.2	132.4	-52.7	407.8	14.3
Q4	641.7	172.5	469.2	383.6	219.9	132.6	164.1	150.8	-78.5	553.9	43.0
1995 -- Q1	762.5	186.9	575.5	337.0	176.0	144.0	275.5	247.2	-37.0	276.7	68.8
Q2	873.8	234.5	639.4	366.3	198.0	145.1	284.8	258.2	-11.7	435.6	45.7
Q3	569.6	91.4	478.1	390.4	214.0	149.3	176.5	144.5	-88.7	484.9	89.3
Q4	586.8	64.9	521.9	325.7	166.4	117.2	230.4	204.9	-34.2	596.5	80.4
1996 -- Q1	857.1	227.3	629.9	446.2	316.0	119.9	176.0	131.7	7.7	342.0	52.3
Q2	695.7	62.7	633.0	378.1	251.3	114.7	216.9	172.2	38.0	721.7	36.1
Q3	677.6	163.2	514.4	345.5	243.1	81.9	219.7	193.0	-50.8	436.8	105.7
Q4	626.3	126.9	499.4	281.6	246.2	38.6	162.0	94.6	55.8	644.8	87.9
1997 -- Q1	691.7	81.2	610.5	333.3	236.3	69.6	242.3	190.0	35.0	323.4	26.2
Q2	562.8	-97.1	659.9	295.1	211.5	57.8	280.6	205.4	84.2	665.8	56.3
Q3	646.6	40.9	605.6	245.9	216.2	42.7	308.4	240.8	51.3	526.2	82.2

D.3 Debt Outstanding by Sector ¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										
	Total	Federal government	Total nonfederal	Nonfederal					State and local governments	Domestic financial sectors	Foreign
				Households		Consumer credit	Business				
				Total	Home mortgage		Total	Corporate			
1959	689.4	238.0	451.4	191.1	123.1	57.2	193.6	142.7	66.7	27.7	21.4
1960	724.1	236.0	488.2	208.1	133.9	61.2	207.8	152.1	72.2	32.5	23.2
1961	767.6	243.2	524.4	223.9	145.6	63.4	222.7	160.2	77.8	34.9	25.5
1962	820.4	250.0	570.3	245.0	159.0	69.3	241.6	171.3	83.8	39.4	27.5
1963	875.8	253.8	621.9	270.7	174.6	77.9	262.0	183.0	89.2	46.6	30.8
1964	939.6	259.9	679.7	298.9	190.8	87.4	285.2	197.7	95.6	53.0	35.0
1965	1006.7	261.5	745.2	326.4	207.0	97.5	315.7	218.6	103.2	61.9	37.5
1966	1074.2	265.1	809.0	348.0	219.5	103.4	351.0	244.0	110.0	72.9	39.5
1967	1150.1	278.1	872.1	366.5	231.9	108.6	388.2	270.7	117.4	73.6	43.3
1968	1242.2	290.6	951.6	397.0	247.0	119.3	428.5	299.8	126.1	84.0	46.1
1969	1331.4	287.4	1043.9	426.4	262.3	129.2	479.3	335.1	138.3	111.5	49.2
1970	1421.5	299.5	1122.0	444.8	273.6	133.7	526.9	367.2	150.3	127.8	52.1
1971	1556.6	324.4	1232.2	486.5	296.5	149.2	579.0	395.4	166.7	138.9	56.6
1972	1712.6	339.4	1373.2	543.8	331.9	168.8	648.7	432.8	180.7	162.8	61.1
1973	1896.9	346.3	1550.6	613.4	370.7	193.0	742.4	496.6	194.8	209.8	67.4
1974	2070.8	358.2	1712.6	662.8	401.7	201.9	841.6	553.9	208.2	258.3	81.2
1975	2263.0	443.9	1819.1	714.5	439.2	207.0	885.3	574.3	219.4	261.4	95.6
1976	2506.6	513.1	1993.5	801.4	499.5	229.0	954.3	613.4	237.8	284.9	116.0
1977	2827.8	569.4	2258.4	933.7	590.0	264.4	1068.5	686.7	256.2	338.8	129.4
1978	3212.9	621.9	2591.0	1093.1	696.4	310.4	1202.3	761.0	295.6	413.5	157.6
1979	3604.8	657.7	2947.2	1258.0	808.6	353.1	1367.0	844.2	322.2	505.9	172.9
1980	3956.1	735.0	3221.1	1374.5	904.9	355.4	1502.2	909.5	344.4	578.9	197.2
1981	4348.9	820.5	3528.4	1482.2	973.3	373.1	1674.2	1024.8	372.1	682.4	220.7
1982	4763.3	981.8	3781.5	1550.0	1004.7	390.3	1817.8	1090.7	413.8	778.1	210.4
1983	5337.5	1167.0	4170.5	1708.5	1092.8	440.3	2000.9	1199.1	461.1	882.8	227.7
1984	6109.3	1364.2	4745.1	1920.7	1220.3	521.0	2310.7	1400.5	513.6	1052.4	235.5
1985	7089.4	1589.9	5499.5	2238.1	1409.9	603.8	2583.4	1566.9	677.9	1258.3	236.7
1986	7946.3	1805.9	6140.5	2493.5	1603.8	658.2	2895.6	1802.4	751.4	1593.6	238.3
1987	8661.3	1949.8	6711.6	2750.1	1822.7	688.6	3120.5	1984.1	840.9	1896.5	244.8
1988	9422.4	2104.9	7317.5	3022.3	2032.9	732.0	3399.8	2187.6	895.5	2145.8	252.4
1989	10155.7	2251.2	7904.5	3295.6	2236.9	793.3	3662.3	2380.5	946.5	2399.3	262.2
1990	10845.8	2498.1	8347.7	3577.1	2486.8	805.1	3775.4	2492.1	995.1	2613.7	285.9
1991	11309.5	2776.4	8533.1	3757.6	2654.5	794.5	3697.2	2432.2	1078.4	2770.5	301.1
1992	11852.5	3080.3	8772.2	3952.5	2817.1	798.3	3720.2	2469.6	1099.5	3026.3	315.8
1993	12486.9	3336.5	9150.4	4203.9	2971.4	859.0	3784.7	2528.3	1161.8	3325.3	385.8
1994	13087.1	3492.3	9594.8	4550.4	3164.6	983.9	3929.0	2667.1	1115.4	3797.3	371.8
1995	13785.3	3636.7	10148.5	4910.5	3358.5	1122.8	4165.5	2875.6	1072.5	4248.4	442.9
1996	14499.4	3781.8	10717.7	5244.2	3593.5	1211.6	4388.3	3052.6	1085.1	4784.7	513.4
1992 -- Q1	11465.0	2856.1	8608.9	3816.6	2709.5	794.8	3706.2	2442.2	1086.1	2831.4	293.3
Q2	11588.4	2939.3	8649.2	3843.5	2730.8	791.8	3708.1	2449.5	1097.6	2900.1	308.8
Q3	11726.2	3015.2	8711.0	3895.6	2776.3	794.6	3708.0	2455.2	1107.4	2974.4	315.7
Q4	11852.5	3080.3	8772.2	3952.5	2817.1	798.3	3720.2	2469.6	1099.5	3026.3	315.8
1993 -- Q1	11967.7	3135.7	8832.0	3987.1	2836.9	807.3	3722.7	2472.6	1122.2	3072.7	330.1
Q2	12154.1	3216.7	8937.4	4050.5	2882.5	817.1	3737.8	2487.3	1149.1	3119.4	347.1
Q3	12303.8	3263.0	9040.8	4126.5	2927.5	834.5	3754.1	2501.5	1160.2	3227.8	375.5
Q4	12486.9	3336.5	9150.4	4203.9	2971.4	859.0	3784.7	2528.3	1161.8	3325.3	385.8
1994 -- Q1	12643.8	3376.0	9267.7	4285.1	3020.9	884.1	3822.2	2566.7	1160.5	3456.7	364.5
Q2	12778.6	3408.9	9369.7	4367.1	3063.3	916.7	3854.4	2597.8	1148.2	3556.9	357.5
Q3	12926.7	3449.2	9477.5	4453.8	3109.0	950.8	3888.6	2630.1	1135.0	3658.8	361.1
Q4	13087.1	3492.3	9594.8	4550.4	3164.6	983.9	3929.0	2667.1	1115.4	3797.3	371.8
1995 -- Q1	13277.7	3539.1	9738.6	4635.9	3210.0	1019.9	3996.5	2727.6	1106.2	3869.1	389.0
Q2	13496.2	3597.7	9898.5	4728.8	3260.7	1056.2	4066.5	2790.9	1103.2	3978.0	400.5
Q3	13638.6	3620.5	10018.0	4827.6	3315.5	1093.5	4109.4	2825.8	1081.0	4099.2	422.8
Q4	13785.3	3636.7	10148.5	4910.5	3358.5	1122.8	4165.5	2875.6	1072.5	4248.4	442.9
1996 -- Q1	13999.5	3693.6	10306.0	5023.1	3438.6	1152.8	4208.4	2907.4	1074.4	4333.9	456.0
Q2	14173.5	3709.2	10464.2	5085.1	3468.8	1181.5	4295.2	2983.0	1083.9	4514.3	465.0
Q3	14342.9	3750.0	10592.8	5172.6	3530.7	1201.9	4349.1	3030.2	1071.2	4623.5	491.4
Q4	14499.4	3781.8	10717.7	5244.2	3593.5	1211.6	4388.3	3052.6	1085.1	4784.7	513.4
1997 -- Q1	14672.4	3802.1	10870.3	5329.2	3654.0	1229.0	4447.2	3098.4	1093.9	4865.5	520.0
Q2	14813.1	3777.8	11035.3	5404.1	3708.0	1243.4	4516.3	3148.7	1114.9	5032.0	534.1
Q3	14973.2	3788.0	11185.2	5465.6	3762.0	1254.1	4591.8	3207.3	1127.8	5130.5	548.5

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.