

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total credit market debt owed by:	15195.3	16167.9	17207.5	18439.2	19798.0	20049.7	20351.9	20694.5	21227.0	21677.4	22149.1	1
2	Domestic nonfinancial sectors	11833.2	12436.0	13014.5	13716.0	14441.8	14608.9	14727.4	14931.4	15208.7	15439.6	15634.4	2
3	Federal government	3080.3	3336.5	3492.3	3636.7	3781.8	3829.8	3760.6	3771.2	3804.9	3830.4	3749.0	3
4	Nonfederal sectors	8752.9	9099.6	9522.2	10079.3	10660.1	10779.1	10966.8	11160.2	11403.8	11609.2	11885.5	4
5	Household sector	3925.7	4138.8	4452.8	4806.8	5150.9	5182.8	5271.2	5383.0	5505.2	5562.4	5689.3	5
6	Nonfinancial corporate business	2474.8	2536.5	2683.6	2911.4	3105.7	3176.8	3236.8	3291.1	3369.2	3473.9	3571.8	6
7	Nonfarm noncorporate business	1115.3	1118.5	1121.8	1145.8	1190.2	1202.2	1219.3	1235.2	1253.7	1273.1	1296.1	7
8	Farm business	135.3	137.9	142.2	145.1	149.9	148.3	153.4	155.4	156.3	155.4	160.9	8
9	State and local governments	1101.8	1167.9	1121.7	1070.2	1063.4	1069.0	1086.1	1095.5	1119.5	1144.3	1167.3	9
10	Rest of the world	315.8	385.8	370.8	441.9	518.8	524.3	539.2	557.7	569.6	584.1	602.1	10
11	Financial sectors	3046.3	3346.1	3822.2	4281.2	4837.3	4916.5	5085.3	5205.4	5448.7	5653.7	5912.5	11
12	Commercial banking	194.6	208.0	228.1	250.6	263.6	266.9	286.2	294.0	309.2	329.9	354.1	12
13	U.S.-chartered commercial banks	58.8	68.6	81.0	92.2	103.9	105.6	115.4	120.8	133.4	143.2	155.7	13
14	Foreign banking offices in U.S.	21.2	16.0	13.4	10.4	9.6	9.7	10.3	9.2	7.2	5.5	4.0	14
15	Bank holding companies	114.6	123.4	133.6	148.0	150.0	151.6	160.5	164.0	168.6	181.2	194.5	15
16	Savings institutions	88.4	99.6	112.4	115.0	140.5	136.3	144.3	149.8	160.3	162.9	170.7	16
17	Credit unions	0.0	0.2	0.5	0.4	0.4	0.4	0.4	0.5	0.6	0.7	0.8	17
18	Life insurance companies	0.0	0.2	0.6	0.5	1.6	1.8	1.8	1.9	1.8	1.8	1.6	18
19	Government-sponsored enterprises	447.9	528.5	700.6	806.5	896.9	894.7	944.2	955.8	995.3	1030.9	1072.5	19
20	Federally related mortgage pools	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	20
21	ABS issuers	422.5	506.1	579.0	720.1	873.8	889.9	918.4	989.2	1089.4	1147.4	1236.1	21
22	Finance companies	386.4	385.1	433.7	483.9	529.8	528.4	557.8	532.7	554.5	571.9	596.9	22
23	Mortgage companies	30.2	30.2	18.7	19.1	31.5	31.4	28.3	29.2	30.3	31.6	30.2	23
24	REITs	13.9	17.4	31.1	36.8	47.8	51.6	56.6	64.6	72.6	81.7	90.1	24
25	Brokers and dealers	21.7	33.7	34.3	29.3	27.3	26.6	35.3	33.6	35.3	35.1	40.1	25
26	Funding corporations	168.6	180.3	211.0	248.6	312.7	348.6	350.0	363.4	373.8	412.9	410.7	26
27	Total credit market assets held by:	15195.3	16167.9	17207.5	18439.2	19798.0	20049.7	20351.9	20694.5	21227.0	21677.4	22149.1	27
28	Domestic nonfederal nonfinancial sectors	2727.8	2767.6	3038.9	2903.8	2953.4	2891.2	2842.4	2789.4	2814.6	2759.7	2812.8	28
29	Household sector	1679.6	1674.1	1982.2	1942.6	2005.9	1951.7	1898.6	1848.1	1849.7	1819.1	1846.8	29
30	Nonfinancial corporate business	257.8	271.5	289.2	280.4	286.0	286.8	276.9	285.9	300.9	280.0	286.9	30
31	Nonfarm noncorporate business	38.1	37.0	37.6	42.3	46.7	47.4	48.0	48.7	49.4	50.2	51.0	31
32	State and local governments	752.3	784.9	729.9	638.6	614.8	605.4	618.9	606.6	614.5	610.5	628.2	32
33	Federal government	236.0	231.9	203.4	203.2	195.5	195.9	197.3	198.2	200.4	204.3	207.5	33
34	Rest of the world	989.3	1108.7	1216.0	1530.3	1931.2	2019.4	2094.6	2196.3	2258.4	2322.5	2398.5	34
35	Financial sectors	11242.2	12059.6	12749.2	13801.8	14717.9	14943.2	15217.6	15510.7	15953.6	16391.0	16730.3	35
36	Monetary authority	300.4	336.7	368.2	380.8	393.1	397.1	412.4	412.7	431.4	433.8	440.3	36
37	Commercial banking	2948.6	3090.8	3254.3	3520.1	3707.7	3775.7	3856.8	3912.9	4032.5	4094.1	4140.1	37
38	U.S.-chartered commercial banks	2571.9	2721.5	2869.6	3056.1	3175.8	3218.1	3295.2	3351.9	3450.7	3505.1	3546.8	38
39	Foreign banking offices in U.S.	335.8	326.0	337.1	412.6	475.8	499.5	501.8	501.0	516.1	518.0	525.5	39
40	Bank holding companies	17.5	17.5	18.4	18.0	22.0	22.5	23.8	22.5	27.4	31.2	26.8	40
41	Banks in U.S.-affiliated areas	23.4	25.8	29.2	33.4	34.1	35.6	36.1	37.5	38.3	39.7	41.0	41
42	Savings institutions	937.4	914.1	920.8	913.3	933.2	931.9	937.8	929.0	928.5	931.0	928.1	42
43	Credit unions	197.1	218.7	246.8	263.0	288.5	291.2	299.9	303.9	305.3	307.5	316.4	43
44	Bank personal trusts and estates	231.5	240.9	248.0	239.7	232.0	232.8	235.5	237.3	239.5	240.1	240.9	44
45	Life insurance companies	1304.4	1416.0	1482.6	1581.8	1654.3	1680.2	1724.1	1750.4	1755.2	1786.3	1815.6	45
46	Other insurance companies	389.4	422.7	446.4	468.7	491.2	491.6	498.6	506.6	515.3	521.1	528.2	46
47	Private pension funds	561.9	611.4	656.9	718.2	766.5	780.3	794.9	811.5	834.2	852.3	878.7	47
48	State and local govt. retirement funds	410.8	433.5	455.8	483.3	529.2	531.6	542.7	562.0	565.8	582.5	603.2	48
49	Money market mutual funds	408.6	429.0	459.0	545.5	634.3	659.0	656.5	678.7	721.9	775.0	815.9	49
50	Mutual funds	566.4	725.9	718.8	771.3	820.2	838.5	861.3	890.4	901.1	939.3	968.5	50
51	Closed-end funds	69.7	89.7	86.0	96.4	98.7	99.3	99.7	99.7	99.8	100.0	100.0	51
52	Government-sponsored enterprises	457.6	545.5	663.3	748.0	813.6	824.3	854.8	868.7	908.6	949.5	985.9	52
53	Federally related mortgage pools	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	53
54	ABS issuers	394.8	475.9	541.7	661.0	784.4	794.6	819.4	863.4	950.5	993.7	1074.6	54
55	Finance companies	453.3	427.9	476.2	526.2	544.5	552.4	553.1	564.4	566.4	572.0	579.0	55
56	Mortgage companies	60.5	60.4	36.5	33.0	41.2	40.9	34.8	55.5	57.6	60.2	57.4	56
57	REITs	8.1	8.6	13.3	15.5	17.5	17.0	16.5	15.9	15.5	15.0	14.5	57
58	Brokers and dealers	122.7	137.5	93.3	183.4	167.7	164.1	161.2	165.1	181.4	244.0	196.9	58
59	Funding corporations	147.0	117.8	109.3	82.2	88.7	100.6	95.6	91.8	117.4	146.5	137.4	59

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Domestic	11833.2	12436.0	13014.5	13716.0	14441.8	14608.9	14727.4	14931.4	15208.7	15439.6	15634.4	1
2	Federal government	3080.3	3336.5	3492.3	3636.7	3781.8	3829.8	3760.6	3771.2	3804.9	3830.4	3749.0	2
3	Treasury securities	3061.6	3309.9	3465.6	3608.5	3755.1	3803.5	3734.3	3745.1	3778.3	3804.5	3723.4	3
4	Budget agency secur. and mortgages	18.8	26.6	26.7	28.2	26.6	26.3	26.3	26.1	26.5	25.9	25.6	4
5	Nonfederal, by instrument	8752.9	9099.6	9522.2	10079.3	10660.1	10779.1	10966.8	11160.2	11403.8	11609.2	11885.5	5
6	Commercial paper	107.1	117.8	139.2	157.4	156.4	168.7	179.3	176.6	168.6	193.1	202.5	6
7	Municipal securities and loans	1302.8	1377.5	1341.7	1293.5	1296.0	1305.1	1326.8	1340.2	1367.5	1397.1	1425.8	7
8	Corporate bonds	1154.5	1229.7	1253.0	1326.3	1398.8	1418.7	1440.2	1470.9	1489.5	1528.8	1569.0	8
9	Bank loans n.e.c.	678.4	684.8	759.9	862.1	928.3	964.5	1000.2	1000.1	1035.9	1052.0	1100.6	9
10	Other loans and advances	648.3	629.3	669.6	736.9	770.6	784.4	788.2	802.8	838.8	864.6	871.9	10
11	Mortgages	4063.5	4201.4	4374.8	4580.3	4898.3	4951.3	5027.1	5142.7	5239.3	5338.9	5461.8	11
12	Home	3018.7	3177.3	3355.9	3530.4	3761.6	3806.1	3860.8	3956.8	4029.3	4102.8	4195.7	12
13	Multifamily residential	272.2	266.9	265.6	273.8	290.0	291.0	294.2	295.8	301.4	306.4	312.0	13
14	Commercial	692.8	676.4	670.3	691.6	759.5	766.5	783.5	800.4	818.3	838.3	861.1	14
15	Farm	79.7	80.7	83.0	84.6	87.1	87.7	88.7	89.8	90.4	91.4	93.0	15
16	Consumer credit	798.3	859.0	983.9	1122.8	1211.6	1186.4	1205.0	1226.7	1264.1	1234.7	1253.9	16
17	Nonfederal, by sector	8752.9	9099.6	9522.2	10079.3	10660.1	10779.1	10966.8	11160.2	11403.8	11609.2	11885.5	17
18	Household sector	3925.7	4138.8	4452.8	4806.8	5150.9	5182.8	5271.2	5383.0	5505.2	5562.4	5689.3	18
19	Nonfinancial business	3725.4	3792.8	3947.6	4202.3	4445.8	4527.4	4609.6	4681.7	4779.2	4902.4	5028.8	19
20	Corporate	2474.8	2536.5	2683.6	2911.4	3105.7	3176.8	3236.8	3291.1	3369.2	3473.9	3571.8	20
21	Nonfarm noncorporate	1115.3	1118.5	1121.8	1145.8	1190.2	1202.2	1219.3	1235.2	1253.7	1273.1	1296.1	21
22	Farm	135.3	137.9	142.2	145.1	149.9	148.3	153.4	155.4	156.3	155.4	160.9	22
23	State and local governments	1101.8	1167.9	1121.7	1070.2	1063.4	1069.0	1086.1	1095.5	1119.5	1144.3	1167.3	23
24	Foreign credit market debt held in U.S.	315.8	385.8	370.8	441.9	518.8	524.3	539.2	557.7	569.6	584.1	602.1	24
25	Commercial paper	78.4	68.8	42.7	56.2	67.5	69.3	71.3	64.3	65.1	76.7	71.4	25
26	Bonds	147.2	230.1	242.3	291.9	347.7	351.6	361.2	386.3	394.4	398.0	420.5	26
27	Bank loans n.e.c.	23.9	24.6	26.1	34.6	43.7	43.5	46.4	48.2	52.1	53.5	55.5	27
28	Other loans and advances	66.3	62.3	59.8	59.3	60.0	59.9	60.3	58.9	58.0	55.9	54.8	28
29	Domestic and foreign	12149.0	12821.8	13385.3	14158.0	14960.7	15133.2	15266.6	15489.1	15778.3	16023.7	16236.5	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	By instrument	3046.3	3346.1	3822.2	4281.2	4837.3	4916.5	5085.3	5205.4	5448.7	5653.7	5912.5	1
2	Federal government-related	1720.0	1885.2	2172.7	2376.8	2608.3	2634.7	2706.2	2746.5	2821.0	2877.9	2981.2	2
3	Govt.-sponsored enterprise securities	443.1	523.7	700.6	806.5	896.9	894.7	944.2	955.8	995.3	1030.9	1072.5	3
4	Mortgage pool securities	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	4
5	U.S. government loans	4.8	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	Private financial sectors	1326.3	1460.8	1649.5	1904.4	2229.1	2281.8	2379.1	2458.9	2627.6	2775.8	2931.3	6
7	Open market paper	393.5	393.4	441.6	486.9	579.1	623.0	642.5	684.7	745.7	804.9	838.9	7
8	Corporate bonds	763.9	887.0	1008.8	1205.4	1385.1	1396.5	1458.1	1478.2	1560.1	1634.9	1733.5	8
9	Bank loans n.e.c.	77.0	62.6	48.9	52.8	69.7	70.6	69.2	74.8	83.3	87.3	89.3	9
10	Other loans and advances	86.6	108.9	131.6	135.0	162.9	157.9	173.7	183.0	198.5	206.6	225.6	10
11	Mortgages	5.4	8.9	18.7	24.3	32.2	33.8	35.6	38.2	40.0	42.0	44.0	11
12	By sector	3046.3	3346.1	3822.2	4281.2	4837.3	4916.5	5085.3	5205.4	5448.7	5653.7	5912.5	12
13	Commercial banks	80.0	84.6	94.5	102.6	113.6	115.3	125.7	130.0	140.6	148.7	159.7	13
14	Bank holding companies	114.6	123.4	133.6	148.0	150.0	151.6	160.5	164.0	168.6	181.2	194.5	14
15	Savings institutions	88.4	99.6	112.4	115.0	140.5	136.3	144.3	149.8	160.3	162.9	170.7	15
16	Credit unions	0.0	0.2	0.5	0.4	0.4	0.4	0.4	0.5	0.6	0.7	0.8	16
17	Life insurance companies	0.0	0.2	0.6	0.5	1.6	1.8	1.8	1.9	1.8	1.8	1.6	17
18	Government-sponsored enterprises	447.9	528.5	700.6	806.5	896.9	894.7	944.2	955.8	995.3	1030.9	1072.5	18
19	Federally related mortgage pools	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	19
20	ABS issuers	422.5	506.1	579.0	720.1	873.8	889.9	918.4	989.2	1089.4	1147.4	1236.1	20
21	Brokers and dealers	21.7	33.7	34.3	29.3	27.3	26.6	35.3	33.6	35.3	35.1	40.1	21
22	Finance companies	386.4	385.1	433.7	483.9	529.8	528.4	557.8	532.7	554.5	571.9	596.9	22
23	Mortgage companies	30.2	30.2	18.7	19.1	31.5	31.4	28.3	29.2	30.3	31.6	30.2	23
24	REITs	13.9	17.4	31.1	36.8	47.8	51.6	56.6	64.6	72.6	81.7	90.1	24
25	Funding corporations	168.6	180.3	211.0	248.6	312.7	348.6	350.0	363.4	373.8	412.9	410.7	25

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total	15195.3	16167.9	17207.5	18439.2	19798.0	20049.7	20351.9	20694.5	21227.0	21677.4	22149.1	1
2	Open market paper	579.0	580.0	623.5	700.4	803.0	861.1	893.1	925.7	979.4	1074.8	1112.7	2
3	U.S. government securities	4795.5	5216.9	5665.0	6013.6	6390.0	6464.5	6466.8	6517.7	6625.9	6708.3	6730.2	3
4	Municipal securities	1302.8	1377.5	1341.7	1293.5	1296.0	1305.1	1326.8	1340.2	1367.5	1397.1	1425.8	4
5	Corporate and foreign bonds	2065.6	2346.8	2504.0	2823.6	3131.7	3166.8	3259.5	3335.4	3444.1	3561.8	3723.0	5
6	Bank loans n.e.c.	779.2	772.0	834.9	949.6	1041.7	1078.6	1115.8	1123.1	1171.3	1192.8	1245.4	6
7	Other loans and advances	805.9	805.3	860.9	931.1	993.6	1002.3	1022.1	1044.8	1095.3	1127.1	1152.4	7
8	Mortgages	4068.9	4210.3	4393.5	4604.6	4930.5	4985.0	5062.8	5180.9	5279.3	5380.9	5505.8	8
9	Consumer credit	798.3	859.0	983.9	1122.8	1211.6	1186.4	1205.0	1226.7	1264.1	1234.7	1253.9	9
Memo:													
Selected claims not included above:													
10	Corporate equities	5458.3	6257.6	6237.9	8331.3	10062.4	10063.5	11627.0	12649.4	12776.0	14397.6	14556.1	10
11	Mutual fund shares	992.5	1375.4	1477.3	1852.8	2342.4	2410.6	2717.5	2973.6	2989.4	3340.2	3456.0	11

L.5 Total Liabilities and Their Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt (from table L.4)												
1	15195.3	16167.9	17207.5	18439.2	19798.0	20049.7	20351.9	20694.5	21227.0	21677.4	22149.1	1
2 Official foreign exchange	51.8	53.4	53.2	63.7	53.7	46.3	46.7	46.1	48.9	48.2	50.1	2
3 SDR certificates	8.0	8.0	8.0	10.2	9.7	9.2	9.2	9.2	9.2	9.2	9.2	3
4 Treasury currency	16.5	17.0	17.6	18.2	18.3	18.4	18.4	18.7	18.3	18.4	18.4	4
5 Foreign deposits	267.7	271.8	373.9	418.8	516.1	562.8	568.8	597.8	619.4	608.1	619.2	5
6 Net interbank liabilities	138.5	189.3	280.1	290.7	240.8	210.9	197.1	186.9	193.3	188.4	186.4	6
7 Checkable deposits and currency	1134.4	1251.7	1242.0	1229.3	1245.1	1220.0	1265.3	1234.2	1286.6	1259.5	1321.4	7
8 Small time and savings deposits	2293.4	2223.1	2183.2	2279.7	2377.0	2427.1	2432.3	2438.8	2474.1	2524.5	2532.7	8
9 Large time deposits	415.2	391.7	411.2	476.9	590.9	606.0	646.7	696.1	713.4	744.0	733.5	9
10 Money market fund shares	539.5	559.6	602.9	745.3	891.1	950.8	952.4	1005.1	1048.7	1130.7	1153.7	10
11 Security RPs	400.0	471.3	549.5	659.9	699.9	713.8	766.7	795.4	815.1	881.4	865.4	11
12 Mutual fund shares	992.5	1375.4	1477.3	1852.8	2342.4	2410.6	2717.5	2973.6	2989.4	3340.2	3456.0	12
13 Security credit	217.7	279.0	279.0	305.7	358.1	380.0	414.8	432.2	468.2	505.3	481.0	13
14 Life insurance reserves	434.8	470.8	505.3	550.2	593.8	606.2	621.9	637.6	646.7	658.7	668.3	14
15 Pension fund reserves	4209.1	4652.5	4870.5	5588.7	6314.7	6401.5	6906.7	7289.8	7398.2	7955.8	8093.9	15
16 Trade payables	993.6	1046.6	1140.6	1241.4	1313.6	1297.3	1317.1	1347.0	1408.2	1395.4	1416.9	16
17 Taxes payable	87.4	98.8	101.4	107.6	123.8	137.3	133.5	142.6	138.8	158.6	149.2	17
18 Investment in bank personal trusts	660.6	691.3	699.4	803.0	871.7	888.7	982.9	1058.9	1082.8	1179.3	1207.2	18
19 Miscellaneous	4744.7	5127.6	5331.3	5697.7	5982.5	6227.1	6199.9	6409.2	6452.7	6650.9	6720.1	19
20 Total liabilities	32800.7	35346.7	37334.1	40778.7	44341.1	45163.9	46549.8	48013.6	49039.1	50934.0	51831.5	20
+ Financial assets not included in liabilities:												
21 Gold and SDRs	19.6	20.1	21.1	22.1	21.4	20.9	21.1	21.0	21.1	21.2	21.0	21
22 Corporate equities	5458.3	6257.6	6237.9	8331.3	10062.4	10063.5	11627.0	12649.4	12776.0	14397.6	14556.1	22
23 Household equity in noncorp. bus.	3156.7	3222.6	3422.4	3649.7	3868.8	3963.3	4053.9	4119.5	4188.6	4188.6	4165.5	23
- Liabilities not identified as assets:												
24 Treasury currency	-4.9	-5.1	-5.4	-5.8	-6.7	-6.8	-6.9	-6.7	-7.3	-7.4	-7.4	24
25 Foreign deposits	217.6	233.2	325.4	360.2	431.2	475.4	478.0	501.5	534.5	510.8	525.9	25
26 Net interbank transactions	-9.3	-4.7	-6.5	-9.0	-10.6	-1.6	-8.1	-22.1	-32.1	-2.0	4.7	26
27 Security RPs	-48.0	-1.5	67.8	90.7	90.0	68.1	108.6	124.9	162.6	213.0	193.7	27
28 Taxes payable	33.0	40.8	48.8	62.4	76.9	74.8	77.1	87.4	92.0	96.5	100.5	28
29 Miscellaneous	-695.7	-862.1	-1039.5	-1332.5	-1749.4	-1628.4	-1743.9	-1735.8	-2204.8	-2190.0	-2189.2	29
- Floats not included in assets:												
30 Checkable deposits: Federal govt.	6.8	5.6	3.4	3.1	-1.6	-9.7	-6.8	-7.8	-8.1	-10.4	-16.1	30
31 Other	42.0	40.7	38.0	34.2	30.1	25.6	27.9	19.5	26.2	21.4	24.2	31
32 Trade credit	-249.5	-246.4	-245.9	-258.4	-289.9	-344.0	-369.8	-377.8	-291.2	-342.4	-354.9	32
33 Totals identified to sectors as assets	42143.3	45646.5	47829.3	53836.9	59723.7	60558.2	63695.6	66220.5	67753.1	71251.9	72292.8	33

L.9 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	14786.8	15852.3	16312.0	18655.3	20700.8	20785.5	22255.9	23291.4	23552.4	25159.4	25319.4	1
2	Foreign deposits	15.6	15.8	18.8	23.4	35.5	39.7	39.5	42.5	41.8	46.3	46.6	2
3	Checkable deposits and currency	639.9	696.4	672.1	619.1	557.7	541.7	540.0	514.2	547.4	533.9	545.2	3
4	Time and savings deposits	2397.6	2291.1	2287.3	2466.0	2640.7	2688.8	2724.6	2774.3	2816.6	2887.0	2887.6	4
5	Money market fund shares	342.2	341.8	355.3	454.1	534.6	584.6	574.0	618.7	645.7	706.0	698.2	5
6	Securities	5226.2	5794.9	5975.9	7155.1	8084.0	7945.9	8750.0	9218.6	9209.6	9995.8	9995.6	6
7	Open market paper	29.9	45.5	46.7	59.9	82.6	94.5	99.4	108.1	115.1	125.4	129.4	7
8	U.S. savings bonds	157.3	171.9	179.9	185.0	187.0	186.5	186.3	186.2	186.5	186.2	186.0	8
9	Other Treasury securities	341.9	346.9	523.8	431.6	406.9	406.7	326.9	284.6	224.3	191.9	162.6	9
10	Agency securities	143.8	107.9	251.4	269.3	350.7	340.9	346.1	338.3	375.6	341.7	359.5	10
11	Municipal securities	585.5	552.6	502.2	459.1	441.1	418.7	433.7	432.2	426.5	433.9	447.7	11
12	Corporate and foreign bonds	297.3	333.7	373.7	440.3	446.3	414.8	418.0	412.0	435.9	455.5	477.9	12
13	Corporate equities (2)	2942.6	3245.5	3046.1	4052.7	4597.9	4465.0	5117.9	5459.7	5448.9	6028.1	5916.8	13
14	Mutual fund shares	727.9	990.9	1052.1	1257.2	1571.3	1618.9	1821.7	1997.6	1996.7	2233.1	2315.7	14
15	Private life insurance reserves	421.5	457.2	491.5	536.3	580.1	592.8	607.9	623.9	632.7	645.0	654.3	15
16	Private insured pension reserves	743.0	836.4	884.5	997.3	1088.9	1111.9	1170.3	1214.2	1226.7	1294.5	1324.1	16
17	Private noninsured pension reserves	1983.1	2216.3	2317.2	2681.4	3072.6	3102.9	3357.8	3565.8	3604.2	3936.0	4006.4	17
18	Govt. insurance and pension reserves	1496.4	1613.5	1682.6	1923.9	2166.8	2200.2	2392.6	2523.5	2581.4	2739.0	2777.4	18
19	Investment in bank personal trusts	660.6	691.3	699.4	803.0	871.7	888.7	982.9	1058.9	1082.8	1179.3	1207.2	19
20	Miscellaneous assets	860.8	897.7	927.3	995.7	1068.2	1088.2	1116.3	1136.8	1163.5	1196.6	1176.9	20
21	Total liabilities	5549.1	5802.1	6138.9	6554.4	6987.6	7039.9	7168.5	7320.2	7463.8	7548.6	7707.5	21
22	Mortgage debt on nonfarm homes	3001.2	3159.2	3337.2	3511.1	3741.6	3786.0	3840.5	3936.3	4008.5	4081.8	4174.5	22
23	Other mortgage debt (3)	868.4	844.1	820.3	817.6	850.0	853.7	863.1	874.8	888.3	902.6	917.6	23
24	Consumer credit	798.3	859.0	983.9	1122.8	1211.6	1186.4	1205.0	1226.7	1264.1	1234.7	1253.9	24
25	Policy loans	73.0	78.6	86.4	96.9	101.4	102.9	104.6	105.4	104.6	104.8	104.8	25
26	Security credit	53.5	76.1	75.1	78.6	94.4	101.1	110.5	127.5	131.2	140.3	139.5	26
27	Other liabilities (3)	754.6	785.0	836.1	927.3	988.5	1009.8	1044.8	1049.6	1067.0	1084.4	1117.3	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	17388.4	18497.5	19114.7	21629.8	23847.2	24014.6	25563.3	26651.2	26968.8	28562.4	28686.0	1
2	Deposits	3249.9	3183.5	3158.1	3372.8	3565.9	3649.5	3669.8	3738.4	3836.6	3954.7	3955.0	2
3	Foreign deposits	15.6	15.8	18.8	23.4	35.5	39.7	39.5	42.5	41.8	46.3	46.6	3
4	Checkable deposits and currency	546.7	593.9	564.0	506.3	439.9	422.8	419.8	392.7	424.3	409.3	418.8	4
5	Time and savings deposits	2349.0	2235.9	2223.9	2393.9	2561.9	2608.5	2642.8	2691.0	2731.4	2800.0	2798.5	5
6	Money market fund shares	338.6	337.9	351.3	449.2	528.7	578.5	567.7	612.2	639.0	699.1	691.1	6
7	Credit market instruments	1679.6	1674.1	1982.2	1942.6	2005.9	1951.7	1898.6	1848.1	1849.7	1819.1	1846.8	7
8	Open market paper	29.9	45.5	46.7	59.9	82.6	94.5	99.4	108.1	115.1	125.4	129.4	8
9	U.S. government securities	630.0	613.5	941.1	870.3	927.0	916.0	840.9	790.2	767.2	700.1	687.9	9
10	Treasury	486.2	505.6	689.7	601.0	576.2	575.1	494.8	451.9	391.5	358.4	328.4	10
11	Savings bonds	157.3	171.9	179.9	185.0	187.0	186.5	186.3	186.2	186.5	186.2	186.0	11
12	Other Treasury	328.9	333.6	509.8	416.0	389.2	388.6	308.5	265.7	205.0	172.2	142.5	12
13	Agency	143.8	107.9	251.4	269.3	350.7	340.9	346.1	338.3	375.6	341.7	359.5	13
14	Municipal securities	585.5	552.6	502.2	459.1	441.1	418.7	433.7	432.2	426.5	433.9	447.7	14
15	Corporate and foreign bonds	297.3	333.7	373.7	440.3	446.3	414.8	418.0	412.0	435.9	455.5	477.9	15
16	Mortgages	136.8	128.9	118.5	112.9	108.8	107.7	106.6	105.7	105.0	104.1	103.9	16
17	Corporate equities (2)	2942.6	3245.5	3046.1	4052.7	4597.9	4465.0	5117.9	5459.7	5448.9	6028.1	5916.8	17
18	Mutual fund shares	727.9	990.9	1052.1	1257.2	1571.3	1618.9	1821.7	1997.6	1996.7	2233.1	2315.7	18
19	Security credit	76.2	102.3	109.0	127.6	162.9	171.9	189.0	193.1	214.5	233.4	201.9	19
20	Life insurance reserves	434.8	470.8	505.3	550.2	593.8	606.2	621.9	637.6	646.7	658.7	668.3	20
21	Pension fund reserves	4209.1	4652.5	4870.5	5588.7	6314.7	6401.5	6906.7	7289.8	7398.2	7955.8	8093.9	21
22	Investment in bank personal trusts	660.6	691.3	699.4	803.0	871.7	888.7	982.9	1058.9	1082.8	1179.3	1207.2	22
23	Equity in noncorporate business	3156.7	3222.6	3422.4	3649.7	3868.8	3963.3	4053.9	4119.5	4188.6	4188.6	4165.5	23
24	Miscellaneous assets	251.0	264.1	269.5	285.4	294.3	297.8	301.0	308.6	306.1	311.6	315.0	24
25	Total liabilities	4077.4	4321.0	4638.7	5005.4	5367.0	5405.7	5506.3	5635.5	5756.2	5821.7	5947.6	25
26	Credit market instruments	3925.7	4138.8	4452.8	4806.8	5150.9	5182.8	5271.2	5383.0	5505.2	5562.4	5689.3	26
27	Home mortgages	2796.9	2923.3	3096.1	3272.1	3503.9	3548.4	3602.6	3697.0	3767.6	3839.2	3929.8	27
28	Consumer credit	798.3	859.0	983.9	1122.8	1211.6	1186.4	1205.0	1226.7	1264.1	1234.7	1253.9	28
29	Municipal securities	92.6	94.0	97.6	98.3	104.9	106.4	110.0	112.0	114.9	119.1	123.1	29
30	Bank loans n.e.c.	17.6	27.4	40.0	56.0	52.3	58.5	67.8	53.9	61.7	67.9	77.4	30
31	Other loans and advances	119.5	126.6	133.7	160.3	172.7	179.5	183.8	188.8	190.7	193.7	196.6	31
32	Commercial mortgages	100.9	108.5	101.5	97.3	105.5	103.6	101.9	104.6	106.2	107.8	108.6	32
33	Security credit	53.5	76.1	75.1	78.6	94.4	101.1	110.5	127.5	131.2	140.3	139.5	33
34	Trade payables	82.5	89.8	94.0	102.4	103.9	103.4	105.6	105.6	106.8	106.0	105.6	34
35	Deferred and unpaid life insurance premiums	15.8	16.3	16.8	17.5	17.9	18.4	19.0	19.5	13.0	12.9	13.2	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1997		1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	4477.6	4859.6	5184.0	5732.6	6278.7	6386.6	6575.3	6758.1	6875.7	7011.9	7131.1	1
2	Foreign deposits	14.3	12.9	14.0	15.6	26.4	27.0	30.9	30.7	20.0	22.7	24.8	2
3	Checkable deposits and currency	282.6	305.6	329.7	365.7	420.5	422.6	432.2	442.0	435.2	434.3	442.0	3
4	Time and savings deposits	100.5	129.3	130.9	115.0	123.6	120.4	126.8	125.5	136.2	140.0	141.6	4
5	Money market fund shares	51.0	48.7	56.2	81.9	90.1	93.4	95.3	100.5	105.0	109.2	116.6	5
6	Security RPs	5.1	2.5	2.2	2.4	3.8	3.7	3.2	3.9	4.4	3.4	1.6	6
7	Credit market instruments	296.0	308.5	326.8	322.7	332.7	334.1	324.9	334.6	350.4	330.2	337.9	7
8	Commercial paper	17.0	19.4	18.8	20.1	31.0	26.1	25.0	27.4	34.0	28.3	32.9	8
9	U.S. government securities	82.2	81.2	84.7	96.1	99.2	104.3	90.5	94.6	94.9	82.8	86.7	9
10	Municipal securities	45.8	54.7	56.7	36.8	26.7	33.4	38.8	39.1	35.4	36.8	41.2	10
11	Mortgages	85.2	76.0	80.0	84.6	98.0	100.3	102.6	104.9	107.2	109.5	111.8	11
12	Consumer credit	65.7	77.2	86.6	85.1	77.7	70.0	68.0	68.7	78.9	72.8	65.3	12
13	Mutual fund shares	21.1	29.8	31.1	45.7	58.6	62.1	73.1	80.0	81.8	92.4	94.0	13
14	Trade receivables	1092.8	1138.0	1224.0	1314.2	1386.1	1412.4	1454.2	1466.6	1429.8	1451.0	1479.4	14
15	Miscellaneous assets	2614.3	2884.2	3069.2	3469.3	3836.9	3910.9	4034.6	4174.3	4313.0	4428.7	4493.3	15
16	Total liabilities	6581.4	6869.7	7127.6	7558.5	7944.6	8068.8	8142.9	8271.5	8390.8	8584.3	8719.9	16
17	Credit market instruments	3725.4	3792.8	3947.6	4202.3	4445.8	4527.4	4609.6	4681.7	4779.2	4902.4	5028.8	17
18	Commercial paper	107.1	117.8	139.2	157.4	156.4	168.7	179.3	176.6	168.6	193.1	202.5	18
19	Municipal securities	118.3	124.9	131.7	134.8	137.9	138.7	139.8	141.7	142.0	143.8	145.5	19
20	Corporate bonds	1154.5	1229.7	1253.0	1326.3	1398.8	1418.7	1440.2	1470.9	1489.5	1528.8	1569.0	20
21	Bank loans n.e.c.	660.8	657.4	719.8	806.2	876.0	906.0	932.4	946.2	974.3	984.0	1023.2	21
22	Other loans and advances	518.9	493.5	526.7	566.8	587.8	596.1	595.3	605.1	639.2	660.7	665.2	22
23	Mortgages	1165.8	1169.5	1177.2	1210.9	1288.8	1299.2	1322.6	1341.1	1365.6	1391.9	1423.3	23
24	Trade payables	762.6	797.6	883.3	971.5	1035.6	1013.9	1031.5	1052.7	1110.4	1098.9	1120.0	24
25	Taxes payable	68.5	74.5	74.9	76.2	87.6	100.2	95.1	102.5	97.1	115.9	105.2	25
26	Miscellaneous liabilities	2024.9	2204.7	2221.8	2308.6	2375.7	2427.4	2406.7	2434.6	2404.1	2467.0	2465.9	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	3931.7	4289.0	4567.3	5058.8	5559.6	5656.7	5834.5	6006.0	6111.4	6235.0	6340.7	1
2	Foreign deposits	14.3	12.9	14.0	15.6	26.4	27.0	30.9	30.7	20.0	22.7	24.8	2
3	Checkable deposits and currency	189.4	203.1	221.6	252.9	302.7	303.6	312.0	320.5	312.1	309.6	315.5	3
4	Time and savings deposits	51.8	74.1	67.5	42.9	44.7	40.0	45.0	42.2	51.0	53.0	52.6	4
5	Money market fund shares	47.3	44.8	52.2	77.0	84.2	87.4	89.1	94.0	98.3	102.4	109.5	5
6	Security RPs	5.1	2.5	2.2	2.4	3.8	3.7	3.2	3.9	4.4	3.4	1.6	6
7	Commercial paper	17.0	19.4	18.8	20.1	31.0	26.1	25.0	27.4	34.0	28.3	32.9	7
8	U.S. government securities	69.2	67.9	70.7	80.5	81.5	86.3	72.1	75.7	75.7	63.1	66.5	8
9	Municipal securities	45.8	54.7	56.7	36.8	26.7	33.4	38.8	39.1	35.4	36.8	41.2	9
10	Mortgages	60.0	52.3	56.4	57.9	69.0	71.0	73.0	75.0	77.0	79.0	81.0	10
11	Consumer credit	65.7	77.2	86.6	85.1	77.7	70.0	68.0	68.7	78.9	72.8	65.3	11
12	Trade receivables	988.9	1035.0	1107.0	1184.9	1247.4	1271.4	1310.8	1320.7	1281.3	1299.9	1325.5	12
13	Mutual fund shares	21.1	29.8	31.1	45.7	58.6	62.1	73.1	80.0	81.8	92.4	94.0	13
14	Miscellaneous assets	2355.8	2615.3	2782.6	3156.9	3505.7	3574.8	3693.6	3828.1	3961.6	4071.7	4130.2	14
15	U.S. direct investment abroad (1)	580.0	598.4	651.2	742.8	816.3	845.7	869.9	895.1	886.0	919.6	955.9	15
16	Insurance receivables	163.0	169.7	177.5	180.7	178.8	177.5	175.8	173.9	171.6	169.0	167.4	16
17	Equity in GSEs	1.9	1.9	2.0	1.8	1.6	1.5	1.0	0.6	0.5	0.5	0.4	17
18	Investment in finance company subs.	17.2	17.8	20.9	25.5	30.2	30.5	30.0	30.8	32.3	32.3	30.0	18
19	Other	1593.8	1827.6	1931.1	2206.0	2479.0	2519.7	2616.8	2727.8	2871.1	2950.1	2976.5	19
20	Total liabilities	5109.7	5388.6	5627.4	6009.5	6324.1	6434.6	6480.6	6586.8	6683.2	6857.3	6960.0	20
21	Credit market instruments	2474.8	2536.5	2683.6	2911.4	3105.7	3176.8	3236.8	3291.1	3369.2	3473.9	3571.8	21
22	Commercial paper	107.1	117.8	139.2	157.4	156.4	168.7	179.3	176.6	168.6	193.1	202.5	22
23	Municipal securities (2)	118.3	124.9	131.7	134.8	137.9	138.7	139.8	141.7	142.0	143.8	145.5	23
24	Corporate bonds (1)	1154.5	1229.7	1253.0	1326.3	1398.8	1418.7	1440.2	1470.9	1489.5	1528.8	1569.0	24
25	Bank loans n.e.c.	488.4	477.6	521.0	587.7	633.5	659.6	675.8	683.8	706.5	715.6	744.3	25
26	Other loans and advances	412.6	388.4	421.4	453.7	472.4	479.6	478.1	486.5	520.0	538.0	540.7	26
27	Savings institutions	6.2	5.4	5.1	6.4	7.9	8.4	8.6	9.2	9.4	9.9	10.1	27
28	Finance companies	238.4	224.1	247.4	271.4	278.5	283.7	280.5	287.6	286.7	293.3	301.4	28
29	Federal government	7.9	8.1	8.0	10.0	8.7	8.5	8.5	8.4	8.4	8.5	8.4	29
30	Acceptance liabilities to banks	20.4	17.1	15.0	14.2	13.4	13.5	14.1	13.5	10.8	8.8	7.3	30
31	Rest of the world	129.9	114.2	122.1	122.1	126.2	132.2	132.2	135.9	142.6	149.9	146.3	31
32	ABS issuers	9.7	19.5	23.7	29.6	37.7	33.2	34.2	31.9	62.1	67.7	67.2	32
33	Mortgages	193.9	198.1	217.3	251.6	306.6	311.6	323.5	331.6	342.5	354.5	369.7	33
34	Trade payables	682.8	719.3	796.5	877.5	932.5	910.0	923.8	942.5	998.2	985.7	1003.2	34
35	Taxes payable	35.3	40.7	40.3	40.3	49.9	62.1	56.8	63.8	58.1	76.6	65.6	35
36	Miscellaneous liabilities	1916.8	2092.2	2106.9	2180.3	2236.0	2285.7	2263.3	2289.4	2257.7	2321.1	2319.4	36
37	Foreign direct investment in U.S.	478.6	497.8	535.4	575.3	620.7	647.9	667.4	676.6	689.1	723.4	735.6	37
38	Pension fund contributions payable	18.9	21.9	22.0	25.8	29.6	30.5	31.5	32.4	33.4	34.3	35.3	38
39	Other	1419.3	1572.5	1549.5	1579.2	1585.7	1607.3	1564.4	1580.3	1535.2	1563.4	1548.6	39
Memo:													
40	Trade receivables net of payables	306.1	315.8	310.4	307.4	314.9	361.4	387.0	378.2	283.1	314.2	322.3	40
41	Market value of equities	3827.9	4126.0	4141.8	5481.1	6367.4	6283.4	7286.7	7881.2	7793.8	8858.9	8933.7	41
42	Securities and mortgages	1466.7	1552.6	1602.0	1712.6	1843.3	1868.9	1903.5	1944.3	1974.1	2027.2	2084.2	42
43	Loans and short-term paper	1008.2	983.8	1081.6	1198.8	1262.4	1307.9	1333.2	1346.9	1395.2	1446.8	1487.5	43
44	Total short-term liabilities (3)	1726.3	1743.8	1918.4	2116.6	2244.8	2280.0	2313.8	2353.2	2451.5	2509.0	2556.4	44
45	Total liquid assets (4)	461.1	509.2	534.7	574.0	659.7	669.6	689.1	713.5	712.6	711.7	738.7	45
Analytical measures (percent)													
46	Long-term debt/credit market debt	59.3	61.2	59.7	58.8	59.4	58.8	58.8	59.1	58.6	58.4	58.4	46
47	Short-term debt/credit market debt	40.7	38.8	40.3	41.2	40.6	41.2	41.2	40.9	41.4	41.6	41.6	47
48	Liquid assets/short-term liabilities	26.7	29.2	27.9	27.1	29.4	29.4	29.8	30.3	29.1	28.4	28.9	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	492.4	513.9	557.6	611.7	654.1	663.9	673.7	683.8	694.8	706.0	718.1	1
2	Checkable deposits and currency	79.6	87.2	92.3	96.6	101.7	102.9	104.1	105.4	106.9	108.4	110.1	2
3	Time and savings deposits	48.7	55.2	63.4	72.1	78.9	80.3	81.8	83.4	85.2	87.0	89.0	3
4	Money market fund shares	3.6	3.9	4.0	4.9	5.9	6.1	6.3	6.5	6.7	6.9	7.1	4
5	Treasury securities	13.0	13.3	14.0	15.6	17.7	18.1	18.4	18.8	19.3	19.7	20.2	5
6	Mortgages	25.2	23.7	23.6	26.7	29.0	29.3	29.6	29.9	30.2	30.5	30.8	6
7	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Trade receivables	103.8	103.0	117.0	129.3	138.7	141.0	143.4	145.9	148.5	151.1	153.9	8
9	Miscellaneous assets	218.7	227.6	243.3	266.5	282.3	286.3	290.0	294.0	298.2	302.5	307.1	9
10	Insurance receivables	39.9	40.8	46.8	51.8	54.8	55.8	56.8	57.8	58.9	60.0	61.1	10
11	Equity investment in GSEs (1)	0.6	0.8	0.9	1.0	1.7	1.7	1.6	1.6	1.7	1.6	1.8	11
12	Other	178.1	186.1	195.6	213.7	225.8	228.8	231.6	234.6	237.7	240.9	244.2	12
13	Total liabilities	1323.2	1329.0	1342.9	1387.7	1453.2	1469.4	1490.6	1510.5	1532.5	1553.5	1579.2	13
14	Credit market instruments	1115.3	1118.5	1121.8	1145.8	1190.2	1202.2	1219.3	1235.2	1253.7	1273.1	1296.1	14
15	Bank loans n.e.c.	137.7	143.0	160.2	178.7	202.1	208.2	214.0	218.5	223.8	226.3	232.7	15
16	Other loans and advances	85.4	84.8	84.7	92.3	93.0	94.1	95.0	96.9	97.3	100.9	102.7	16
17	Mortgages	892.2	890.7	876.9	874.8	895.1	900.0	910.4	919.7	932.6	946.0	960.6	17
18	Trade payables	66.6	64.1	71.6	77.8	85.6	87.5	89.4	91.4	93.3	95.2	97.0	18
19	Taxes payable	33.1	33.8	34.6	35.9	37.7	38.0	38.4	38.7	39.0	39.3	39.6	19
20	Miscellaneous liabilities	108.1	112.5	114.9	128.3	139.7	141.7	143.4	145.2	146.4	145.9	146.5	20

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	Total financial assets	53.4	56.6	59.1	62.2	65.0	66.0	67.2	68.3	69.4	70.8	72.3	1
2	Checkable deposits and currency	13.6	15.3	15.8	16.2	16.1	16.1	16.1	16.1	16.2	16.3	16.4	2
3	Miscellaneous assets	39.8	41.3	43.3	46.0	48.9	49.9	51.0	52.2	53.3	54.6	56.0	3
4	Insurance receivables	37.7	39.1	41.1	43.8	47.4	48.4	49.5	50.6	51.7	53.0	54.2	4
5	Equity investment in GSEs (2)	2.1	2.2	2.2	2.2	1.5	1.5	1.6	1.6	1.5	1.6	1.7	5
6	Total liabilities	148.5	152.1	157.4	161.3	167.4	164.7	171.7	174.2	175.1	173.4	180.7	6
7	Credit market instruments	135.3	137.9	142.2	145.1	149.9	148.3	153.4	155.4	156.3	155.4	160.9	7
8	Bank loans n.e.c.	34.7	36.8	38.7	39.7	40.4	38.2	42.6	43.9	43.9	42.2	46.2	8
9	Other loans and advances	20.9	20.3	20.6	20.8	22.4	22.4	22.2	21.8	21.9	21.8	21.8	9
10	Mortgages	79.7	80.7	83.0	84.6	87.1	87.7	88.7	89.8	90.4	91.4	93.0	10
11	Trade payables	13.2	14.2	15.2	16.2	17.4	16.4	18.3	18.8	18.8	18.1	19.8	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1997	1997	1997	1998	1998	
							Q1	Q2	Q3	Q4	Q1	Q2		
1	Total financial assets	1034.0	1083.4	1025.8	994.1	1007.9	1005.2	1029.6	1020.6	1043.3	1062.7	1076.5	1	
2	Checkable deposits and currency	26.8	28.3	31.6	34.4	31.7	30.0	31.3	31.8	33.2	29.5	32.0	2	
3	Time and savings deposits	51.5	46.5	52.9	62.4	70.7	70.7	72.7	75.9	76.8	83.6	84.4	3	
4	Security RPs	123.1	133.7	118.6	115.7	147.8	147.9	149.4	150.1	151.4	160.0	159.0	4	
5	Credit market instruments	752.3	784.9	729.9	638.6	614.8	605.4	618.9	606.6	614.5	610.5	628.2	5	
6	Open market paper	14.1	17.9	22.3	39.4	59.7	63.4	65.1	69.2	71.0	75.3	78.3	6	
7	U.S. government securities	593.1	622.8	556.6	441.3	383.2	372.0	384.9	367.9	374.8	366.9	380.9	7	
8	Treasury	418.2	447.8	370.0	289.8	257.0	250.6	243.3	237.7	239.3	236.6	251.5	8	
9	Agency	174.9	175.0	186.6	151.5	126.2	121.4	141.6	130.2	135.4	130.2	129.4	9	
10	Municipal securities	10.5	9.5	8.6	5.1	4.6	4.4	4.5	4.7	4.8	4.9	4.8	10	
11	Corporate and foreign bonds	20.9	26.5	31.9	39.0	49.7	47.3	45.0	44.5	42.8	41.2	41.0	11	
12	Mortgages	113.7	108.3	110.5	113.8	117.6	118.3	119.4	120.3	121.2	122.2	123.2	12	
13	Corporate equities	7.8	9.3	10.6	26.2	46.8	51.2	55.7	59.9	63.0	69.5	71.9	13	
14	Mutual fund shares	14.9	21.3	29.1	35.0	41.0	42.6	42.8	43.9	44.6	45.5	46.4	14	
15	Taxes receivable	38.9	39.1	34.0	27.9	26.1	25.9	26.5	27.0	26.9	27.6	28.6	15	
16	Miscellaneous assets	18.8	20.1	19.0	53.9	29.0	31.6	32.2	25.4	33.0	36.5	26.1	16	
17	Total liabilities	1128.1	1195.1	1150.7	1101.2	1096.6	1103.2	1120.3	1130.1	1154.4	1179.3	1202.3	17	
18	Credit market instruments	1101.8	1167.9	1121.7	1070.2	1063.4	1069.0	1086.1	1095.5	1119.5	1144.3	1167.3	18	
19	Municipal securities	1091.9	1158.7	1112.4	1060.4	1053.3	1060.1	1077.1	1086.6	1110.6	1134.1	1157.2	19	
20	Short-term	32.0	33.8	31.7	32.9	39.1	40.1	37.8	43.0	47.5	48.4	42.9	20	
21	Other	1059.8	1124.9	1080.7	1027.5	1014.1	1019.9	1039.3	1043.5	1063.1	1085.8	1114.3	21	
22	U.S. government loans	9.9	9.2	9.3	9.8	10.1	8.9	9.0	8.9	8.9	10.2	10.1	22	
23	Trade payables	26.3	27.2	29.0	31.0	33.2	34.2	34.2	34.6	35.0	34.9	35.0	23	

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	Total financial assets	474.1	488.7	436.2	437.6	436.8	445.7	458.5	445.4	434.7	449.3	482.9	1	
2	Gold, SDRs, and official foreign exchange	38.8	40.2	41.4	53.8	44.9	38.3	38.9	38.6	42.0	41.7	42.8	2	
3	Checkable deposits and currency	31.7	52.2	27.8	22.2	38.3	40.0	57.8	49.3	41.6	37.9	82.9	3	
4	Time and savings deposits	0.9	0.8	0.7	0.9	2.4	2.4	3.3	2.8	3.4	3.0	3.2	4	
5	Credit market instruments	236.0	231.9	203.4	203.2	195.5	195.9	197.3	198.2	200.4	204.3	207.5	5	
6	Agency securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6	
7	Mortgages	86.4	85.0	71.0	57.8	50.3	48.0	47.4	46.3	45.7	45.5	45.1	7	
8	Other loans and advances	149.7	146.9	132.4	145.4	145.2	147.9	149.9	151.9	154.7	158.8	162.3	8	
9	Trade receivables	30.8	28.4	24.7	23.1	24.3	24.7	25.4	24.7	23.6	24.5	22.9	9	
10	Taxes receivable	15.5	18.9	18.6	17.3	20.7	36.6	29.9	28.2	20.0	34.5	20.2	10	
11	Miscellaneous assets	120.3	116.2	119.6	117.1	110.7	107.8	106.0	103.7	103.8	103.5	103.4	11	
12	Total liabilities	3511.7	3799.1	3983.2	4141.5	4333.0	4373.8	4315.4	4342.0	4385.8	4403.3	4335.7	12	
13	SDR certificates	8.0	8.0	8.0	10.2	9.7	9.2	9.2	9.2	9.2	9.2	9.2	13	
14	Treasury currency	16.5	17.0	17.6	18.2	18.3	18.4	18.4	18.7	18.3	18.4	18.4	14	
15	Credit market instruments	3080.3	3336.5	3492.3	3636.7	3781.8	3829.8	3760.6	3771.2	3804.9	3830.4	3749.0	15	
16	Savings bonds	157.3	171.9	179.9	185.0	187.0	186.5	186.3	186.2	186.5	186.2	186.0	16	
17	Other Treasury securities	2904.3	3138.0	3285.6	3423.5	3568.1	3617.0	3547.9	3558.9	3591.8	3618.3	3537.4	17	
18	Budget agency securities	18.8	26.6	26.7	28.2	26.6	26.3	26.3	26.1	26.5	25.9	25.6	18	
19	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
20	Trade payables	83.1	86.1	85.7	81.0	83.1	83.3	84.4	83.7	82.3	81.8	84.7	20	
21	Insurance and pension reserves	316.8	344.7	372.7	388.7	432.8	426.6	436.1	455.0	464.6	456.9	467.9	21	
22	Miscellaneous liabilities	6.9	6.8	6.8	6.7	7.3	6.6	6.7	4.2	6.6	6.6	6.6	22	

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1998		1998	1998	
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	2247.0	2605.3	2852.5	3423.1	4133.2	4224.8	4275.4	4478.8	4845.7	4919.8	5065.4	1
2 Net interbank assets	79.9	125.4	218.2	229.3	177.3	150.1	141.1	148.6	146.8	126.6	117.2	2
3 U.S. checkable deposits and currency	136.5	155.1	180.4	193.8	213.7	217.8	224.5	229.9	243.6	244.8	251.4	3
4 U.S. time deposits	47.9	54.7	56.3	49.6	60.6	63.0	65.9	68.4	73.5	78.1	77.7	4
5 Security RPs	41.7	58.6	46.6	67.6	70.9	84.2	84.7	89.8	77.7	79.0	67.3	5
6 Credit market instruments	989.3	1108.7	1216.0	1530.3	1931.2	2019.4	2094.6	2196.3	2258.4	2322.5	2398.5	6
7 Open market paper	12.9	18.8	24.9	43.4	57.9	49.6	59.9	75.3	77.8	74.5	91.8	7
8 U.S. government securities	595.0	702.4	757.7	995.3	1293.9	1362.9	1404.9	1462.1	1498.1	1531.1	1553.7	8
9 Official holdings	329.3	381.7	407.2	497.8	612.7	635.7	624.9	634.2	614.4	628.3	608.3	9
10 Treasury	322.6	373.1	396.9	482.8	592.9	615.2	603.5	610.2	589.9	601.2	580.9	10
11 Agency	6.7	8.6	10.3	15.0	19.8	20.5	21.3	24.0	24.5	27.2	27.4	11
12 Private holdings	265.6	320.7	350.5	497.5	681.3	727.2	780.0	827.9	883.7	902.7	945.4	12
13 Treasury	197.7	221.5	235.7	357.7	504.8	538.2	580.8	616.2	662.0	660.3	686.0	13
14 Agency	67.9	99.2	114.8	139.8	176.5	189.0	199.2	211.7	221.7	242.5	259.5	14
15 U.S. corporate bonds (1)	251.5	273.3	311.4	369.5	453.2	474.7	497.7	523.0	540.0	567.0	606.6	15
16 Loans to U.S. corporate business	129.9	114.2	122.1	122.1	126.2	132.2	132.2	135.9	142.6	149.9	146.3	16
17 U.S. corporate equities	329.0	373.5	397.7	527.6	656.8	676.2	801.9	883.9	915.9	1054.5	1079.3	17
18 Trade receivables	44.7	47.5	49.8	49.4	55.3	56.0	55.7	55.9	58.1	56.6	56.2	18
19 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	578.1	681.6	687.6	775.5	967.5	958.2	806.9	805.9	1071.8	957.8	1017.9	20
21 Foreign direct investment in U.S. (2)	500.5	550.9	561.2	614.3	667.0	692.4	712.9	733.0	751.8	777.4	800.0	21
22 Other	77.6	130.8	126.4	161.2	300.5	265.7	93.9	72.9	319.9	180.4	217.9	22
23 Total liabilities	1398.0	1574.2	1705.1	1964.4	2240.2	2402.1	2394.1	2520.9	2503.0	2476.1	2574.3	23
24 U.S. official foreign exchange and net IMF position	51.8	53.4	53.2	63.7	53.7	46.3	46.7	46.1	48.9	48.2	50.1	24
25 U.S. private deposits	267.7	271.8	373.9	418.8	516.1	562.8	568.8	597.8	619.4	608.1	619.2	25
26 Credit market instruments	315.8	385.8	370.8	441.9	518.8	524.3	539.2	557.7	569.6	584.1	602.1	26
27 Commercial paper	78.4	68.8	42.7	56.2	67.5	69.3	71.3	64.3	65.1	76.7	71.4	27
28 Bonds	147.2	230.1	242.3	291.9	347.7	351.6	361.2	386.3	394.4	398.0	420.5	28
29 Bank loans n.e.c.	23.9	24.6	26.1	34.6	43.7	43.5	46.4	48.2	52.1	53.5	55.5	29
30 Official	3.3	2.4	2.2	2.6	2.9	2.0	2.0	2.2	2.1	2.3	2.2	30
31 Banks	7.6	8.8	8.8	10.9	14.3	13.8	13.5	13.2	13.8	13.2	14.8	31
32 Other	13.0	13.5	15.2	21.1	26.5	27.7	30.9	32.8	36.3	38.0	38.5	32
33 U.S. government loans	55.1	54.1	51.9	51.1	50.1	49.7	49.5	48.6	48.3	47.9	47.9	33
34 Acceptance liabilities to banks	11.3	8.2	7.9	8.2	9.9	10.3	10.8	10.3	9.7	8.0	6.9	34
35 Trade payables	31.8	35.9	39.5	45.3	43.6	44.9	45.0	46.8	53.8	54.2	51.1	35
36 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Miscellaneous liabilities	731.0	827.4	867.6	994.6	1108.0	1223.8	1194.4	1272.5	1211.2	1181.4	1251.9	37
38 U.S. equity in IBRD, etc.	23.8	25.0	26.4	27.9	29.7	30.1	30.5	31.0	31.3	31.7	32.1	38
39 U.S. government deposits	1.8	1.9	2.2	2.0	1.9	1.9	1.9	1.9	1.9	2.3	2.3	39
40 U.S. direct investment abroad (1,2)	668.0	714.8	752.1	849.7	937.0	972.1	999.9	1028.3	1023.9	1061.1	1102.6	40
41 Other	37.4	85.7	86.8	115.0	139.4	219.7	162.1	211.2	154.2	86.3	114.8	41
Memo:												
42 Market value of foreign equities held by U.S. residents (3)	314.3	543.9	586.6	699.1	876.8	892.4	966.1	998.9	1001.3	1136.9	1112.6	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1997	1997	1997	1998	1998	
							Q1	Q2	Q3	Q4	Q1	Q2		
1	Total financial assets	381.7	423.8	452.1	471.9	495.2	486.0	507.6	502.2	534.0	519.6	541.2	1	
2	Gold and foreign exchange	32.5	33.3	33.0	32.1	30.2	28.9	28.9	28.5	28.0	27.7	28.3	2	
3	SDR certificates	8.0	8.0	8.0	10.2	9.7	9.2	9.2	9.2	9.2	9.2	9.2	3	
4	Treasury currency	21.5	22.1	23.0	24.0	25.0	25.2	25.3	25.5	25.6	25.7	25.9	4	
5	Federal Reserve float	3.3	0.9	-0.7	0.1	4.3	-0.5	0.5	-0.3	0.7	1.5	1.4	5	
6	Fed. Res. loans to domestic banks	0.7	0.1	0.2	0.1	0.1	4.0	1.9	0.3	2.0	0.0	1.0	6	
7	Security RPs	8.1	13.2	10.6	13.9	21.6	11.6	16.6	13.9	23.8	8.3	20.5	7	
8	Credit market instruments	300.4	336.7	368.2	380.8	393.1	397.1	412.4	412.7	431.4	433.8	440.3	8	
9	Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9	
10	U.S. government securities	300.4	336.7	368.2	380.8	393.1	397.1	412.4	412.7	431.4	433.8	440.3	10	
11	Treasury	295.0	332.0	364.5	378.2	390.9	395.1	410.9	411.8	430.7	433.2	439.8	11	
12	Agency	5.4	4.6	3.6	2.6	2.2	2.0	1.5	0.9	0.7	0.6	0.5	12	
13	Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13	
14	Miscellaneous assets	7.4	9.6	9.8	10.7	11.2	10.6	12.8	12.3	13.2	13.4	14.6	14	
15	Total liabilities	378.7	420.4	448.4	467.9	490.7	480.6	502.1	495.9	528.8	514.0	534.8	15	
16	Depository institution reserves	32.1	35.0	30.8	29.6	24.5	21.8	23.2	21.8	30.8	24.4	23.7	16	
17	Vault cash of commercial banks	31.9	32.7	38.1	40.6	45.2	37.2	38.4	38.5	45.0	37.8	38.4	17	
18	Checkable deposits and currency	311.1	348.2	373.5	390.5	413.9	414.9	432.5	428.3	444.0	443.8	464.7	18	
19	Due to federal government	8.0	15.2	7.5	6.2	8.0	6.3	16.7	7.9	5.7	5.8	18.3	19	
20	Due to rest of the world	0.2	0.4	0.3	0.5	0.5	1.3	0.6	0.7	1.0	0.8	0.9	20	
21	Currency outside banks	302.8	332.6	365.7	383.7	405.5	407.4	415.2	419.7	437.4	437.2	445.5	21	
22	Miscellaneous liabilities	3.7	4.6	6.0	7.3	7.1	6.7	8.0	7.2	8.9	8.0	8.1	22	
23	Federal Reserve Bank stock	3.1	3.4	3.7	4.0	4.6	4.8	5.1	5.2	5.4	5.5	5.8	23	
24	Other	0.6	1.2	2.3	3.3	2.5	1.9	2.9	2.0	3.5	2.5	2.3	24	

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	3654.9	3891.8	4159.8	4493.8	4710.4	4791.7	4912.5	4995.0	5174.1	5284.5	5405.1	1
2	Vault cash	31.9	32.7	38.1	40.6	45.2	37.2	38.4	38.5	45.0	37.8	38.4	2
3	Reserves at Federal Reserve	29.0	31.5	28.0	26.9	22.3	19.8	21.4	20.0	29.1	22.7	21.9	3
4	Checkable deposits and currency	1.3	1.0	1.4	1.6	1.4	1.4	1.4	1.4	1.4	1.4	1.6	4
5	Total bank credit	3011.8	3174.4	3331.2	3604.6	3794.5	3868.2	3957.4	4010.5	4145.1	4223.0	4278.7	5
6	U.S. government securities	672.9	745.4	719.1	746.1	757.5	792.9	788.9	799.7	841.4	871.7	852.0	6
7	Treasury	294.4	322.2	290.4	278.7	261.8	282.5	265.9	261.8	270.3	278.6	263.7	7
8	Agency	378.5	423.2	428.7	467.5	495.7	510.4	523.0	537.9	571.2	593.2	588.3	8
9	Municipal securities	97.5	99.2	97.6	93.4	94.2	94.0	94.3	96.2	96.7	95.8	98.3	9
10	Corporate and foreign bonds	94.7	98.2	102.5	110.9	112.3	118.8	122.6	132.4	143.1	153.6	156.8	10
11	Total loans	2139.8	2223.5	2407.1	2646.9	2821.1	2853.2	2941.3	2972.5	3053.2	3087.7	3158.4	11
12	Open market paper	9.2	7.3	5.8	5.7	6.5	3.2	3.1	3.1	2.7	1.1	1.1	12
13	Bank loans n.e.c.	779.2	772.0	834.9	949.6	1041.7	1078.6	1115.8	1123.1	1171.3	1192.8	1245.4	13
14	Mortgages	900.5	947.8	1012.7	1090.2	1145.4	1160.1	1196.5	1227.1	1244.1	1270.0	1280.7	14
15	Consumer credit	362.9	395.7	458.8	502.0	526.8	504.3	510.7	507.5	512.6	492.2	491.5	15
16	Security credit	88.0	100.7	94.9	99.5	100.8	107.0	115.3	111.6	122.5	131.6	139.7	16
17	Corporate equities	3.4	4.3	2.9	5.0	6.8	2.3	1.9	1.9	2.6	5.0	6.2	17
18	Mutual fund shares	3.4	3.9	2.0	2.3	2.6	7.1	8.3	7.9	8.1	9.2	7.0	18
19	Customers' liab. on acceptances (2)	31.7	25.3	22.9	22.3	23.4	23.8	24.9	23.8	20.6	16.8	14.2	19
20	Miscellaneous assets	549.3	627.0	738.1	797.8	823.7	841.3	869.0	900.8	932.9	982.7	1050.2	20
21	Total liabilities	3532.8	3750.3	4049.0	4333.2	4547.4	4634.2	4755.0	4842.9	5046.0	5142.6	5254.4	21
22	Net interbank liabilities	74.5	121.7	211.2	220.5	171.1	151.9	135.4	126.6	117.5	126.1	124.4	22
23	To monetary authority	3.9	1.0	-0.5	0.2	4.4	3.5	2.4	0.1	2.8	1.5	2.4	23
24	To domestic banks (3)	-9.3	-4.7	-6.5	-9.0	-10.6	-1.6	-8.1	-22.1	-32.1	-2.0	4.7	24
25	To foreign banks	79.9	125.4	218.2	229.3	177.3	150.1	141.1	148.6	146.8	126.6	117.2	25
26	Checkable deposits	714.3	788.4	756.7	710.8	676.3	642.0	661.1	626.8	656.4	617.0	651.4	26
27	Federal government	30.6	42.6	23.8	19.0	28.7	24.0	34.2	33.5	27.8	21.7	48.5	27
28	Rest of the world	21.7	21.3	23.2	24.0	26.6	26.5	29.0	27.8	31.2	31.9	36.0	28
29	Private domestic	662.1	724.5	709.8	667.8	620.9	591.5	597.8	565.5	597.5	563.4	566.8	29
30	Small time and savings deposits	1389.2	1377.2	1376.2	1490.1	1613.2	1666.7	1684.4	1716.0	1761.5	1812.4	1831.1	30
31	Large time deposits	332.8	311.7	333.0	387.8	493.1	505.0	543.6	590.0	601.0	628.3	613.9	31
32	Federal funds and security RPs (net)	272.2	313.7	391.8	422.2	463.2	477.0	498.4	516.2	552.2	580.2	588.0	32
33	Credit market instruments	194.6	208.0	228.1	250.6	263.6	266.9	286.2	294.0	309.2	329.9	354.1	33
34	Open market paper	54.4	51.9	55.0	52.8	55.7	56.1	59.8	58.5	58.5	58.9	66.1	34
35	Corporate bonds	127.6	134.9	142.6	161.1	168.9	171.8	180.1	184.2	192.6	205.0	209.5	35
36	Other loans and advances	12.5	21.2	30.5	36.7	39.0	39.0	46.4	51.3	58.1	66.1	78.6	36
37	Taxes payable	0.7	1.2	1.9	2.8	4.0	4.3	4.7	5.0	5.4	5.8	6.2	37
38	Miscellaneous liabilities	554.6	628.4	750.1	848.4	863.0	920.3	941.1	968.3	1042.8	1042.8	1085.3	38
Memo:													
39	Credit market funds advanced (4)	2948.6	3090.8	3254.3	3520.1	3707.7	3775.7	3856.8	3912.9	4032.5	4094.1	4140.1	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	2775.2	2932.4	3122.9	3321.7	3444.5	3495.3	3567.8	3625.8	3742.3	3795.5	3852.4	1
2	Vault cash and reserves at Federal Reserve	60.2	63.2	65.2	66.6	66.3	56.3	58.8	57.9	71.2	59.6	58.7	2
3	Total bank credit	2623.5	2780.9	2921.4	3116.3	3231.5	3278.9	3353.4	3412.3	3512.2	3579.3	3621.8	3
4	U.S. government securities	614.5	671.3	646.1	629.1	609.7	626.1	627.7	631.0	664.0	682.1	658.7	4
5	Treasury	254.3	275.0	248.0	207.6	173.0	180.1	172.4	163.2	166.8	171.9	153.9	5
6	Agency	360.1	396.3	398.1	421.5	436.7	446.0	455.3	467.8	497.2	510.3	504.8	6
7	Mortgage pool securities	155.5	173.2	182.2	195.1	216.6	223.9	228.4	235.9	247.7	257.5	241.9	7
8	Agency-issued CMOs	122.7	133.8	119.4	101.0	89.5	92.4	93.2	96.9	107.0	108.1	110.0	8
9	Other agency securities	81.9	89.3	96.5	125.3	130.7	129.7	133.7	135.0	142.4	144.6	152.9	9
10	Municipal securities	97.0	98.9	97.0	92.7	93.7	93.5	93.8	95.7	96.1	95.2	97.8	10
11	Corporate and foreign bonds	66.6	66.6	66.0	69.3	64.8	67.4	70.0	78.6	85.8	91.9	99.0	11
12	Private mortgage pool securities	3.8	4.7	3.6	4.5	4.2	3.5	3.4	3.2	3.0	3.1	6.0	12
13	Privately issued CMOs	21.6	19.8	21.5	24.9	21.8	21.3	20.6	21.7	22.5	28.7	32.4	13
14	Other bonds	41.1	42.1	40.9	39.8	38.9	42.5	46.0	53.7	60.4	60.1	60.6	14
15	Total loans	1838.6	1935.9	2107.4	2317.9	2453.9	2482.5	2551.7	2597.2	2655.6	2695.9	2753.1	15
16	Open market paper	5.9	4.9	3.6	3.9	4.2	2.7	2.6	2.7	2.3	0.8	0.8	16
17	Bank loans n.e.c.	569.6	578.4	624.6	701.6	759.8	790.6	817.5	832.5	869.1	896.1	942.3	17
18	Mortgages	842.9	895.5	963.7	1045.4	1102.9	1119.1	1157.9	1189.0	1207.2	1235.1	1246.4	18
19	Consumer credit	362.9	395.7	458.8	502.0	526.8	504.3	510.7	507.5	512.6	492.2	491.5	19
20	Security credit	57.3	61.4	56.8	65.1	60.2	65.9	63.0	65.4	64.4	71.6	72.2	20
21	Corporate equities	3.4	4.3	2.9	5.0	6.8	2.3	1.9	1.9	2.6	5.0	6.2	21
22	Mutual fund shares	3.4	3.9	2.0	2.3	2.6	7.1	8.3	7.9	8.1	9.2	7.0	22
23	Customers' liab. on acceptances (1)	12.6	10.1	9.9	12.3	13.9	14.5	15.0	14.7	13.7	11.6	10.4	23
24	Miscellaneous assets	79.0	78.1	126.4	126.6	132.8	145.7	140.7	140.8	145.2	145.0	161.6	24
25	Total liabilities	2862.2	3036.3	3271.5	3457.6	3598.7	3655.0	3735.0	3808.5	3953.3	4003.9	4063.8	25
26	Net interbank liabilities	-48.8	-19.4	60.5	54.4	0.4	-6.9	1.0	-7.4	-3.5	-15.8	-20.9	26
27	Federal Reserve float	3.3	0.9	-0.7	0.1	4.3	-0.5	0.5	-0.3	0.7	1.5	1.4	27
28	Borrowing from Federal Reserve banks	0.7	0.1	0.2	0.1	0.1	4.0	1.9	0.3	2.0	0.0	1.0	28
29	To domestic banks	-33.6	-19.9	-13.3	-20.0	-41.8	-43.7	-44.6	-52.3	-50.1	-52.4	-51.8	29
30	To foreign banks	-19.2	-0.5	74.3	74.1	37.8	33.3	43.2	44.9	43.9	35.1	28.6	30
31	Checkable deposits	700.2	773.9	741.7	695.8	661.4	627.2	645.3	611.8	640.3	601.2	634.9	31
32	Federal government	30.6	42.6	23.8	19.0	28.7	24.0	34.2	33.5	27.8	21.7	48.5	32
33	Rest of the world	15.8	15.6	17.1	18.0	21.3	21.2	23.1	22.2	25.5	26.1	30.3	33
34	Private domestic	653.8	715.7	700.9	658.7	611.4	581.9	587.9	556.1	587.0	553.4	556.1	34
35	Small time and savings deposits	1369.5	1358.6	1357.9	1471.3	1594.2	1637.1	1657.7	1692.7	1738.0	1791.4	1805.6	35
36	Large time deposits	216.1	196.1	214.0	256.5	306.1	314.2	329.1	360.9	369.3	390.1	382.8	36
37	Federal funds and security RPs (net)	234.3	279.8	351.4	379.6	408.2	418.0	433.3	455.2	471.7	487.7	484.3	37
38	Acceptance liabilities	12.8	10.2	10.0	12.3	14.0	14.5	15.1	14.8	13.7	11.6	10.3	38
39	Corporate bonds	33.5	37.1	40.6	43.3	50.9	52.1	53.9	54.7	61.6	65.6	66.7	39
40	Other loans and advances	12.5	21.2	30.5	36.7	39.0	39.0	46.4	51.3	58.1	66.1	78.6	40
41	Taxes payable	0.7	1.2	1.9	2.8	4.0	4.3	4.7	5.0	5.4	5.8	6.2	41
42	Miscellaneous liabilities	331.3	377.6	463.0	505.0	520.6	555.4	548.6	569.2	598.7	600.2	615.3	42
43	Investment by bank holding companies	255.0	286.6	304.2	344.3	372.9	387.1	399.3	410.0	413.6	430.3	444.3	43
44	Other	76.3	91.0	158.9	160.7	147.7	168.3	149.3	159.2	185.1	169.9	170.9	44
Memo:													
45	Credit market funds advanced (2)	2571.9	2721.5	2869.6	3056.1	3175.8	3218.1	3295.2	3351.9	3450.7	3505.1	3546.8	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	509.3	542.2	589.7	666.3	714.8	731.2	758.8	766.3	811.5	836.1	869.0	1
2	Reserves at Federal Reserve	0.7	1.0	1.0	0.8	1.1	0.7	1.0	0.6	2.9	0.9	1.7	2
3	Total bank credit	347.4	350.2	362.3	436.9	507.0	531.3	544.2	538.1	567.2	572.7	589.1	3
4	U.S. government securities	43.7	57.6	55.7	99.6	130.4	148.8	143.2	150.8	157.3	167.0	173.8	4
5	Treasury	29.6	36.1	32.7	62.3	80.7	94.0	85.8	90.5	95.1	99.7	103.6	5
6	Agency	14.1	21.5	23.0	37.3	49.7	54.8	57.5	60.3	62.2	67.3	70.1	6
7	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Corporate and foreign bonds	22.4	23.8	28.9	33.5	36.6	38.8	38.6	39.6	41.3	43.4	40.2	8
9	Total loans	281.3	268.8	277.7	303.9	339.9	343.7	362.3	347.6	368.6	362.3	375.1	9
10	Open market paper	3.3	2.4	2.2	1.7	2.3	0.5	0.5	0.4	0.4	0.3	0.4	10
11	Bank loans n.e.c.	195.7	182.0	197.2	232.6	264.8	271.3	281.2	273.4	284.0	278.3	284.5	11
12	Mortgages	51.6	45.1	40.3	35.1	32.2	30.8	28.3	27.6	26.1	23.8	22.8	12
13	Security credit	30.7	39.3	38.1	34.4	40.6	41.1	52.3	46.2	58.0	60.0	67.5	13
14	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Customers' liab. on acceptances (2)	19.1	15.1	13.0	10.1	9.4	9.3	9.9	9.0	6.9	5.2	3.9	15
16	Miscellaneous assets	142.1	175.9	213.5	218.5	197.2	190.0	203.8	218.6	234.4	257.2	274.4	16
17	Total liabilities	519.3	553.7	602.8	681.3	731.9	748.9	779.7	785.2	831.0	856.2	889.9	17
18	Net interbank liabilities	134.3	151.2	162.4	181.0	178.6	165.3	144.4	142.6	128.5	151.6	152.5	18
19	To foreign banks	103.5	132.7	158.5	173.6	162.1	133.9	118.9	125.7	124.8	114.8	111.4	19
20	To domestic banks	30.8	18.5	3.9	7.5	16.5	31.3	25.5	16.9	3.8	36.8	41.2	20
21	Checkable deposits	8.3	8.3	8.8	8.7	8.0	8.0	8.9	8.3	8.8	8.3	8.9	21
22	Small time and savings deposits	11.2	10.4	9.3	8.5	8.7	19.4	16.8	13.1	13.1	10.3	14.6	22
23	Large time deposits	108.2	107.4	110.0	121.0	176.6	180.7	204.6	218.9	221.3	227.5	220.2	23
24	Federal funds and security RPs (net)	39.0	34.7	41.4	43.2	55.1	59.0	65.3	61.0	80.7	91.6	102.7	24
25	Acceptance liabilities	21.2	16.0	13.4	10.4	9.6	9.7	10.3	9.2	7.2	5.5	4.0	25
26	Miscellaneous liabilities	197.1	225.7	257.6	308.5	295.2	306.8	329.3	332.2	371.3	361.4	387.0	26
27	Foreign direct investment in U.S.	21.2	24.0	26.3	32.7	31.2	32.2	35.4	36.4	36.4	36.7	36.7	27
28	Due to affiliates	51.1	44.5	44.1	50.7	64.5	79.4	74.3	82.9	78.8	87.5	79.3	28
29	Other	124.8	157.1	187.3	225.1	199.6	195.3	219.6	212.9	256.2	237.2	271.1	29
Memo:													
30	Credit market funds advanced (3)	335.8	326.0	337.1	412.6	475.8	499.5	501.8	501.0	516.1	518.0	525.5	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998	
							Q1	Q2	Q3	Q4	Q1	Q2
1	Total financial assets	342.8	387.9	414.1	466.8	510.8	523.2	543.0	558.6	575.3	606.4	635.4
2	Credit market instruments	17.5	17.5	18.4	18.0	22.0	22.5	23.8	22.5	27.4	31.2	26.8
3	U.S. government securities	8.3	8.4	9.4	8.1	9.0	8.1	8.1	7.0	9.5	10.9	7.5
4	Treasury issues	6.1	5.3	4.6	3.4	4.0	3.6	2.9	2.7	4.0	2.3	1.7
5	Agency	2.2	3.1	4.8	4.7	4.9	4.6	5.2	4.4	5.5	8.6	5.8
6	Corporate and foreign bonds	5.4	7.2	7.1	7.7	10.5	12.3	13.6	13.7	15.5	17.7	17.0
7	Bank loans n.e.c.	3.7	1.9	1.8	2.3	2.5	2.1	2.0	1.8	2.4	2.6	2.3
8	Miscellaneous assets	325.2	370.4	395.8	448.7	488.9	500.7	519.2	536.1	547.9	575.2	608.6
9	Investment in bank subsidiaries	255.0	286.6	304.2	344.3	372.9	387.1	399.3	410.0	413.6	430.3	444.3
10	Investment in nonbank subsidiaries	43.2	56.3	56.4	64.7	64.9	72.9	75.4	81.2	89.9	96.4	113.2
11	Other	27.0	27.5	35.2	39.8	51.1	40.8	44.6	44.9	44.4	48.5	51.1
12	Total liabilities	124.4	132.2	143.0	157.1	178.3	190.2	199.4	207.0	218.8	238.0	254.8
13	Net interbank liabilities	-11.0	-10.0	-11.7	-14.9	-7.9	-6.4	-10.0	-8.6	-7.6	-9.7	-7.3
14	To domestic banks	-6.5	-3.3	2.9	3.5	14.7	10.8	11.0	13.3	14.3	13.6	15.4
15	To foreign banks	-4.5	-6.8	-14.6	-18.5	-22.6	-17.2	-20.9	-21.9	-21.9	-23.3	-22.7
16	Federal funds and security RPs (net)	-1.2	-0.8	-0.9	-0.5	-0.2	0.0	-0.1	-0.1	-0.2	0.9	1.0
17	Credit market instruments	114.6	123.4	133.6	148.0	150.0	151.6	160.5	164.0	168.6	181.2	194.5
18	Commercial paper	20.4	25.6	31.6	30.1	32.0	31.8	34.4	34.5	37.6	41.8	51.7
19	Corporate bonds	94.1	97.7	102.0	117.9	118.0	119.7	126.1	129.4	131.0	139.4	142.8
20	Miscellaneous liabilities	22.0	19.6	22.0	24.6	36.3	45.0	49.0	51.7	57.9	65.6	66.6

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	27.7	29.4	33.1	39.0	40.3	41.9	42.8	44.2	45.1	46.5	48.2	1
2 Checkable deposits and currency	1.3	1.0	1.4	1.6	1.4	1.4	1.4	1.4	1.4	1.4	1.6	2
3 Credit market instruments	23.4	25.8	29.2	33.4	34.1	35.6	36.1	37.5	38.3	39.7	41.0	3
4 U.S. government securities	6.4	8.1	7.9	9.4	8.4	9.9	9.9	10.8	10.7	11.8	12.1	4
5 Treasury	4.3	5.8	5.1	5.4	4.1	4.7	4.8	5.3	4.4	4.8	4.5	5
6 Agency	2.1	2.3	2.8	4.0	4.3	5.1	5.1	5.5	6.3	7.0	7.5	6
7 Municipal securities	0.5	0.2	0.6	0.7	0.5	0.5	0.5	0.4	0.5	0.6	0.5	7
8 Corporate and foreign bonds	0.4	0.6	0.5	0.4	0.3	0.3	0.3	0.4	0.5	0.5	0.6	8
9 Bank loans n.e.c.	10.2	9.7	11.3	13.1	14.6	14.7	15.1	15.4	15.8	15.7	16.3	9
10 Home mortgages	3.0	4.1	4.8	5.7	6.3	6.2	6.1	6.2	6.4	6.7	7.0	10
11 Commercial mortgages	3.0	3.1	4.0	4.0	3.9	4.1	4.2	4.3	4.4	4.5	4.5	11
12 Miscellaneous assets	3.0	2.6	2.4	4.0	4.8	4.9	5.3	5.3	5.3	5.3	5.6	12
13 Total liabilities	26.9	28.2	31.7	37.2	38.6	40.2	40.9	42.2	43.0	44.4	45.9	13
14 Checkable deposits	5.8	6.1	6.2	6.4	6.9	6.8	7.0	6.7	7.3	7.4	7.7	14
15 Small time and savings deposits	8.5	8.2	9.0	10.2	10.4	10.1	9.9	10.2	10.4	10.7	10.9	15
16 Large time deposits	8.5	8.2	9.0	10.2	10.4	10.1	9.9	10.2	10.4	10.7	10.9	16
17 Miscellaneous liabilities	4.2	5.6	7.4	10.3	10.9	13.1	14.2	15.2	14.9	15.6	16.4	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1997		1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	1060.4	1020.2	1008.6	1012.8	1031.7	1019.4	1029.7	1020.7	1028.6	1044.6	1047.3	1
2	Reserves at Federal Reserve	3.1	3.4	2.8	2.7	2.3	2.1	1.8	1.8	1.7	1.7	1.7	2
3	Checkable deposits and currency	12.4	15.4	13.9	15.5	14.2	13.1	13.6	14.2	15.3	15.9	15.9	3
4	Time and savings deposits	3.7	3.0	1.3	1.1	1.4	1.4	1.3	1.2	1.0	1.1	1.4	4
5	Federal funds and security RPs	14.4	10.6	6.5	11.2	10.0	9.4	9.8	8.5	9.2	11.9	14.3	5
6	Credit market instruments	937.4	914.1	920.8	913.3	933.2	931.9	937.8	929.0	928.5	931.0	928.1	6
7	Open market paper	0.6	0.3	0.1	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	7
8	U.S. government securities	177.0	175.5	187.0	183.0	173.4	173.1	175.9	170.1	169.8	167.4	162.4	8
9	Treasury	34.0	28.2	27.1	18.4	17.4	17.0	16.3	15.3	14.6	14.8	12.6	9
10	Agency	143.0	147.3	159.9	164.6	156.1	156.1	159.6	154.8	155.3	152.6	149.7	10
11	Municipal securities	2.1	2.1	2.0	2.0	2.1	1.9	2.0	2.1	2.1	1.7	2.0	11
12	Corporate and foreign bonds	80.0	89.1	86.7	78.5	68.6	67.9	67.2	58.5	58.7	58.0	65.3	12
13	Other loans and advances	12.4	10.8	10.3	12.8	15.7	16.7	17.2	18.5	18.8	19.8	20.2	13
14	Mortgages	628.0	598.4	596.2	596.8	628.3	626.4	629.1	631.4	631.8	637.0	629.9	14
15	Consumer credit	37.4	37.9	38.5	40.1	44.7	45.9	46.5	48.5	47.2	47.1	48.3	15
16	Corporate equities	11.2	12.5	10.4	14.3	17.8	17.9	21.2	22.6	23.3	26.5	26.9	16
17	Miscellaneous assets	78.2	61.0	53.0	54.7	52.9	43.7	44.0	43.3	49.7	56.4	59.1	17
18	Total liabilities	1067.9	1016.1	998.3	995.1	1010.5	998.3	1004.1	992.8	1001.0	1013.5	1015.6	18
19	Deposits	852.8	785.4	733.6	727.9	721.4	718.5	711.7	697.1	695.7	696.6	690.3	19
20	Checkable	84.0	88.3	83.0	97.1	122.4	128.9	136.4	142.3	149.5	158.1	166.6	20
21	Small time and savings	692.2	624.1	579.7	550.7	512.5	501.0	485.0	461.5	448.2	437.3	420.5	21
22	Large time	76.7	73.0	71.0	80.1	86.4	88.5	90.3	93.3	98.1	101.2	103.2	22
23	Security RPs	18.6	26.1	44.5	44.5	43.7	45.6	45.9	46.7	41.8	45.4	48.0	23
24	Credit market instruments	88.4	99.6	112.4	115.0	140.5	136.3	144.3	149.8	160.3	162.9	170.7	24
25	Corporate bonds	5.5	3.9	3.1	3.1	2.7	2.6	2.6	2.8	2.8	2.6	2.7	25
26	Bank loans n.e.c.	8.9	8.4	9.3	14.6	15.9	17.0	16.7	17.6	19.4	22.3	23.4	26
27	Other loans and advances	74.0	87.3	100.0	97.4	121.9	116.7	125.0	129.4	138.0	138.1	144.6	27
28	Taxes payable	1.4	1.9	1.0	1.6	1.4	1.4	1.5	1.7	1.8	1.7	1.8	28
29	Miscellaneous liabilities	106.8	103.0	106.7	106.1	103.5	96.4	100.7	97.4	101.4	106.9	104.9	29
30	Investment by parent	4.0	4.4	4.4	4.5	4.7	4.8	4.8	4.9	5.0	5.1	5.2	30
31	Other	102.8	98.5	102.3	101.6	98.8	91.7	95.9	92.5	96.4	101.8	99.7	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1997		1998		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	264.7	281.7	293.6	310.7	330.1	341.7	348.0	348.8	353.8	368.8	376.6	1
2 Checkable deposits and currency	6.6	6.5	6.5	7.4	7.5	7.9	7.6	7.2	8.1	8.6	8.7	2
3 Time and savings deposits	27.0	25.6	16.7	17.1	16.4	18.4	17.5	15.5	17.0	17.9	18.6	3
4 Federal funds and security RPs	13.5	8.5	6.2	6.4	1.4	8.4	4.2	3.8	3.5	9.8	10.1	4
5 Credit market instruments	197.1	218.7	246.8	263.0	288.5	291.2	299.9	303.9	305.3	307.5	316.4	5
6 Open market paper	3.0	2.2	2.1	0.6	0.3	0.2	0.4	0.2	0.2	0.1	0.5	6
7 U.S. government securities	48.6	58.9	62.9	64.1	68.1	69.7	71.3	69.3	66.7	68.6	71.4	7
8 Treasury	19.9	22.6	22.1	18.3	17.4	17.8	17.9	15.7	15.6	14.5	13.8	8
9 Agency	28.7	36.3	40.9	45.7	50.7	51.9	53.4	53.6	51.0	54.1	57.6	9
10 Home mortgages	56.1	56.0	62.1	66.5	76.0	77.4	80.6	84.4	86.0	89.4	95.1	10
11 Consumer credit	89.4	101.6	119.6	131.9	144.1	143.9	147.6	150.0	152.4	149.3	149.4	11
12 Mutual fund shares	4.1	4.2	2.6	2.8	2.6	2.6	2.5	2.5	2.4	2.8	3.1	12
13 Miscellaneous assets	16.5	18.2	14.8	13.9	13.7	13.3	16.2	15.9	17.6	22.2	19.6	13
14 Total liabilities	247.5	260.8	270.3	283.7	300.1	311.1	316.4	316.2	320.6	335.0	342.1	14
15 Shares/deposits	242.9	255.5	263.4	278.8	295.1	306.0	311.0	310.9	315.4	329.9	336.2	15
16 Checkable	25.1	26.8	28.8	30.9	32.5	34.2	35.3	36.7	36.6	40.6	38.7	16
17 Small time and savings	212.0	221.8	227.3	238.9	251.2	259.4	262.9	261.4	264.4	274.9	281.0	17
18 Large time	5.8	6.9	7.3	9.0	11.4	12.4	12.8	12.8	14.4	14.5	16.4	18
19 Other loans and advances	0.0	0.2	0.5	0.4	0.4	0.4	0.4	0.5	0.6	0.7	0.8	19
20 Miscellaneous liabilities	4.6	5.1	6.4	4.5	4.6	4.7	5.0	4.8	4.6	4.4	5.1	20

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	629.6	660.9	670.0	774.9	841.6	859.1	953.8	1030.2	1054.7	1151.1	1179.0	1
2 Deposits	40.6	39.5	41.4	44.7	51.1	52.2	52.6	54.2	55.3	56.4	57.5	2
3 Checkable deposits and currency	0.9	0.8	0.5	0.5	0.8	0.8	0.9	0.9	1.0	1.0	1.0	3
4 Time and savings deposits	10.5	9.4	11.0	10.5	9.0	9.5	9.8	10.7	11.3	11.9	12.5	4
5 Money market fund shares	29.2	29.3	29.9	33.6	41.4	41.8	41.9	42.6	43.0	43.5	44.0	5
6 Credit market instruments	231.5	240.9	248.0	239.7	232.0	232.8	235.5	237.3	239.5	240.1	240.9	6
7 Open market paper	22.8	19.5	23.0	23.7	21.1	21.8	22.2	22.9	23.9	23.8	24.2	7
8 U.S. government securities	72.0	73.1	72.0	70.8	71.3	71.2	71.2	71.2	71.2	71.0	70.8	8
9 Treasury	40.1	40.4	39.8	38.7	39.5	39.4	39.3	39.3	39.2	39.1	39.0	9
10 Agency	31.8	32.7	32.2	32.1	31.8	31.8	31.9	31.9	32.0	31.9	31.8	10
11 Municipal securities	96.0	108.9	114.2	108.3	104.0	104.2	104.5	104.6	104.8	105.0	105.2	11
12 Corporate and foreign bonds	36.8	35.8	35.3	33.6	31.9	32.0	34.1	35.2	36.3	36.9	37.2	12
13 Mortgages	3.9	3.6	3.4	3.3	3.6	3.6	3.5	3.4	3.4	3.4	3.5	13
14 Corporate equities	216.9	181.0	167.3	224.9	248.9	267.0	328.3	377.4	401.0	462.6	482.3	14
15 Mutual fund shares	128.1	183.5	200.4	253.5	293.6	290.9	320.9	344.8	342.2	375.2	381.4	15
16 Miscellaneous assets	12.6	16.0	12.9	12.1	16.0	16.2	16.4	16.6	16.7	16.8	16.9	16
17 Total liabilities (2)	660.6	691.3	699.4	803.0	871.7	888.7	982.9	1058.9	1082.8	1179.3	1207.2	17

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997				1998		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	1587.0	1755.4	1858.0	2057.9	2243.5	2289.2	2401.3	2492.7	2518.9	2630.8	2693.3	1
2 Checkable deposits and currency	4.8	5.2	5.6	5.2	4.3	3.5	4.0	3.7	8.1	3.5	3.6	2
3 Money market fund shares	25.0	31.5	16.2	22.8	40.7	44.7	50.9	54.0	56.5	62.1	67.2	3
4 Credit market instruments	1304.4	1416.0	1482.6	1581.8	1654.3	1680.2	1724.1	1750.4	1755.2	1786.3	1815.6	4
5 Open market paper	43.2	46.9	52.8	45.5	48.4	55.3	58.1	64.6	65.9	68.3	69.8	5
6 U.S. government securities	281.8	332.8	341.2	351.0	337.4	336.3	339.6	346.0	312.1	325.1	332.3	6
7 Treasury	88.8	110.0	107.1	108.1	93.2	93.2	93.8	96.7	85.5	90.0	92.0	7
8 Agency	193.0	222.8	234.1	242.9	244.1	243.1	245.8	249.3	226.7	235.1	240.3	8
9 Municipal securities	11.4	14.7	12.8	11.9	13.4	13.5	13.7	14.1	36.5	38.2	39.0	9
10 Corporate and foreign bonds	653.9	719.5	779.4	870.1	949.3	966.6	1000.9	1011.8	1026.2	1038.7	1057.1	10
11 Policy loans	72.1	77.7	85.5	95.9	100.5	101.9	103.7	104.4	103.7	103.9	103.8	11
12 Mortgages	242.0	224.4	210.9	207.5	205.4	206.5	208.1	209.4	210.8	212.2	213.6	12
13 Corporate equities	151.6	201.2	246.1	315.4	409.3	423.5	475.8	526.0	539.5	606.2	634.5	13
14 Mutual fund shares	18.2	25.9	9.6	27.7	40.0	41.0	49.0	55.7	57.5	64.4	65.7	14
15 Miscellaneous assets	83.0	75.7	97.9	105.1	94.8	96.3	97.5	103.0	102.1	108.2	106.6	15
16 Total liabilities	1525.1	1677.8	1773.5	1953.9	2115.6	2156.2	2249.9	2323.0	2359.7	2462.9	2513.5	16
17 Other loans and advances	0.0	0.2	0.6	0.5	1.6	1.8	1.8	1.9	1.8	1.8	1.6	17
18 Life insurance reserves	421.5	457.2	491.5	536.3	580.1	592.8	607.9	623.9	632.7	645.0	654.3	18
19 Pension fund reserves (1)	743.0	836.4	884.5	997.3	1088.9	1111.9	1170.3	1214.2	1226.7	1294.5	1324.1	19
20 Taxes payable	7.8	9.4	10.4	12.0	13.6	14.0	14.4	14.9	15.3	15.7	16.1	20
21 Miscellaneous liabilities	352.9	374.6	386.6	407.8	431.4	435.7	455.5	468.3	483.3	506.0	517.4	21

(1) Excludes unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	597.9	642.5	678.1	740.3	778.1	790.3	812.2	829.9	852.4	876.2	888.6	1
2 Checkable deposits and currency	5.6	5.2	5.0	4.9	3.9	4.2	4.1	4.2	4.2	3.7	3.8	2
3 Security RPs	32.6	31.7	29.4	37.5	35.4	38.1	36.6	37.5	35.2	36.2	36.4	3
4 Credit market instruments	389.4	422.7	446.4	468.7	491.2	491.6	498.6	506.6	515.3	521.1	528.2	4
5 U.S. government securities	151.4	169.0	178.7	181.6	171.8	157.8	159.1	160.6	162.0	163.8	165.3	5
6 Treasury	108.7	124.5	133.0	133.4	120.9	88.9	89.7	90.6	91.1	92.2	93.0	6
7 Agency	42.6	44.5	45.8	48.2	51.0	68.9	69.4	70.0	70.8	71.6	72.3	7
8 Municipal securities	134.3	146.1	153.8	161.0	175.4	188.6	190.9	193.0	194.1	196.3	198.1	8
9 Corporate and foreign bonds	97.8	103.1	110.1	123.3	141.6	142.7	146.3	150.7	157.0	158.8	162.7	9
10 Commercial mortgages	5.9	4.5	3.8	2.8	2.4	2.5	2.4	2.4	2.2	2.2	2.1	10
11 Corporate equities	97.3	103.4	112.1	134.2	148.6	151.3	166.6	174.0	186.0	199.9	203.8	11
12 Trade receivables	49.0	50.7	52.9	57.3	57.2	61.3	61.8	61.9	59.9	62.6	62.8	12
13 Miscellaneous assets	24.0	28.8	32.2	37.8	41.8	43.8	44.5	45.7	51.7	52.6	53.6	13
14 Total liabilities	445.5	463.1	479.7	510.7	519.3	522.7	525.3	533.7	538.5	544.0	547.8	14
15 Taxes payable	5.6	7.0	7.9	9.0	10.2	10.6	10.9	11.2	11.5	11.8	12.1	15
16 Miscellaneous liabilities	439.9	456.1	471.9	501.6	509.0	512.2	514.4	522.5	527.1	532.2	535.8	16

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	1958.7	2193.4	2291.8	2656.7	3047.5	3077.6	3332.8	3540.7	3579.1	3910.2	3981.5	1
2	Checkable deposits and currency	2.9	3.0	3.2	3.1	3.0	3.0	3.0	3.0	2.9	2.9	2.9	2
3	Time and savings deposits	77.4	69.0	64.5	49.6	35.2	32.0	28.3	25.2	21.6	20.5	18.2	3
4	Money market fund shares	19.8	26.3	31.6	37.5	42.7	43.1	44.4	44.6	47.3	48.1	51.4	4
5	Security RPs	34.5	38.1	37.6	37.6	40.0	40.8	40.8	41.6	42.0	43.2	42.8	5
6	Credit market instruments	561.9	611.4	656.9	718.2	766.5	780.3	794.9	811.5	834.2	852.3	878.7	6
7	Open market paper	34.5	38.1	37.6	37.6	40.0	40.8	40.8	41.6	42.0	43.2	42.8	7
8	U.S. government securities	326.8	350.5	400.4	433.4	454.4	460.3	467.1	474.3	485.4	493.0	506.3	8
9	Treasury	223.9	239.6	271.2	292.2	305.6	309.3	313.6	318.0	324.9	329.6	337.6	9
10	Agency	102.9	110.9	129.2	141.2	148.8	151.0	153.5	156.3	160.5	163.4	168.6	10
11	Municipal securities	0.5	0.6	0.7	0.8	0.9	0.9	0.9	0.9	1.0	1.0	1.0	11
12	Corporate and foreign bonds	185.6	207.8	200.0	227.0	250.3	256.8	264.0	271.9	282.4	291.2	303.7	12
13	Mortgages	14.5	14.5	18.0	19.3	21.0	21.6	22.1	22.7	23.4	24.0	24.9	13
14	Corporate equities	807.8	937.7	940.5	1180.5	1422.3	1428.1	1619.7	1769.2	1765.1	2005.3	2089.3	14
15	Mutual fund shares	74.9	116.0	150.4	228.5	332.6	345.6	399.1	441.3	456.0	517.6	542.5	15
16	Miscellaneous assets	379.5	391.9	407.0	401.6	405.2	404.8	402.5	404.4	410.0	420.3	355.8	16
17	Unallocated insurance contracts (2)	198.0	206.6	210.0	215.5	226.1	228.7	232.1	236.5	241.3	251.3	252.9	17
18	Contributions receivable	18.9	21.9	22.0	25.8	29.6	30.5	31.5	32.4	33.4	34.3	35.3	18
19	Other	162.6	163.4	175.0	160.3	149.5	145.5	138.9	135.4	135.2	134.6	67.6	19
20	Pension fund reserves (liabilities) (3)	1983.1	2216.3	2317.2	2681.4	3072.6	3102.9	3357.8	3565.8	3604.2	3936.0	4006.4	20

(1) Includes the Federal Employees' Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1167.6	1255.9	1294.3	1517.9	1714.9	1753.6	1935.5	2046.6	2094.1	2258.3	2284.8	1
2 Checkable deposits and currency	6.0	6.5	5.1	3.1	3.6	2.7	3.9	3.5	4.3	4.4	4.6	2
3 Time and savings deposits	5.8	8.5	4.9	4.0	4.2	7.4	4.0	3.8	3.9	2.8	3.0	3
4 Security RPs	20.6	20.5	26.2	32.5	33.2	33.3	38.4	34.7	30.6	34.1	32.1	4
5 Credit market instruments	410.8	433.5	455.8	483.3	529.2	531.6	542.7	562.0	565.8	582.5	603.2	5
6 Open market paper	20.6	20.5	26.2	32.5	33.2	33.3	38.4	34.7	30.6	34.1	32.1	6
7 U.S. government securities	220.4	231.2	246.3	270.8	298.5	302.0	303.1	316.1	316.8	317.4	328.2	7
8 Treasury	147.8	163.0	171.0	175.8	190.5	192.5	197.9	209.1	204.8	208.2	213.2	8
9 Agency	72.5	68.2	75.2	95.0	108.0	109.5	105.2	107.0	112.0	109.2	115.1	9
10 Municipal securities	0.5	0.7	0.4	0.5	0.6	0.5	0.5	1.0	1.3	1.2	1.7	10
11 Corporate and foreign bonds	152.8	166.5	167.7	163.5	180.2	178.9	183.5	192.8	199.5	211.9	223.1	11
12 Mortgages	16.5	14.5	15.2	15.9	16.7	16.9	17.2	17.4	17.6	17.8	18.1	12
13 Corporate equities	450.9	531.0	542.6	753.5	955.7	985.3	1153.7	1254.3	1305.8	1481.5	1505.2	13
14 Miscellaneous assets	273.5	256.0	259.6	241.5	189.1	193.2	192.7	188.4	183.7	153.1	136.6	14
15 Pension fund reserves (liabilities) (1)	1179.5	1268.7	1309.9	1535.2	1734.0	1773.5	1956.5	2068.5	2116.8	2282.1	2309.4	15

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	539.5	559.6	602.9	745.3	891.1	950.8	952.4	1005.1	1048.7	1130.7	1153.7	1
2	Foreign deposits	20.3	10.0	15.7	19.7	23.1	20.6	20.2	23.0	23.2	28.3	21.9	2
3	Checkable deposits and currency	-2.7	-1.2	-2.5	-3.5	-1.1	-0.4	-0.4	-2.2	1.5	3.5	-0.1	3
4	Time and savings deposits	34.6	31.9	31.4	52.3	82.7	99.4	106.4	115.0	111.3	109.6	107.0	4
5	Security RPs	65.9	66.4	68.8	87.8	103.8	119.0	113.6	124.6	126.6	136.3	143.7	5
6	Credit market instruments	408.6	429.0	459.0	545.5	634.3	659.0	656.5	678.7	721.9	775.0	815.9	6
7	Open market paper	173.6	164.4	187.2	235.5	273.9	302.7	308.9	323.6	336.0	371.2	395.5	7
8	U.S. government securities	132.7	147.2	143.3	160.8	192.0	174.2	168.1	163.5	182.5	179.1	174.8	8
9	Treasury	78.4	79.4	66.1	70.0	90.2	82.2	74.8	75.0	86.2	83.3	81.3	9
10	Agency	54.3	67.8	77.2	90.8	101.8	92.1	93.3	88.5	96.3	95.8	93.5	10
11	Municipal securities	96.0	105.6	113.4	127.7	144.5	155.7	151.8	158.9	167.0	179.9	177.4	11
12	Corporate and foreign bonds	6.3	11.7	15.2	21.5	23.9	26.4	27.7	32.7	36.4	44.9	68.3	12
13	Miscellaneous assets	12.7	23.7	30.6	43.4	48.3	53.2	56.0	65.9	64.3	78.0	65.3	13
14	Total shares outstanding (liabilities)	539.5	559.6	602.9	745.3	891.1	950.8	952.4	1005.1	1048.7	1130.7	1153.7	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	992.5	1375.4	1477.3	1852.8	2342.4	2410.6	2717.5	2973.6	2989.4	3340.2	3456.0	1
2 Security RPs	21.9	38.7	43.1	50.2	47.5	53.3	58.7	59.4	57.8	51.2	52.9	2
3 Credit market instruments	566.4	725.9	718.8	771.3	820.2	838.5	861.3	890.4	901.1	939.3	968.5	3
4 Open market paper	21.9	38.7	43.1	50.2	47.2	53.3	58.7	59.4	57.8	51.3	52.9	4
5 U.S. government securities	257.4	306.6	296.2	315.1	330.2	335.6	340.2	351.1	349.7	367.1	371.8	5
6 Treasury	169.5	200.9	194.1	205.3	214.2	217.3	219.9	226.0	225.2	234.9	237.5	6
7 Agency	87.9	105.7	102.1	109.9	116.1	118.3	120.3	125.1	124.5	132.2	134.3	7
8 Municipal securities	168.4	211.3	207.0	210.2	213.3	214.2	215.1	218.0	219.8	224.6	229.4	8
9 Corporate and foreign bonds	118.7	169.3	172.4	195.7	229.5	235.4	247.2	261.9	273.8	296.3	314.4	9
10 Corporate equities	401.3	607.4	709.6	1024.9	1470.0	1513.4	1790.6	2015.8	2018.7	2341.9	2426.3	10
11 Miscellaneous assets	3.0	3.3	5.9	6.3	4.7	5.4	7.0	8.0	11.8	7.8	8.3	11
12 Total shares outstanding (liabilities)	992.5	1375.4	1477.3	1852.8	2342.4	2410.6	2717.5	2973.6	2989.4	3340.2	3456.0	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	93.5	116.1	117.8	134.4	142.3	142.6	149.5	153.7	154.0	153.6	153.2	1
2 Credit market instruments	69.7	89.7	86.0	96.4	98.7	99.3	99.7	99.7	99.8	100.0	100.0	2
3 U.S. government securities	11.6	13.7	12.8	11.2	11.4	11.4	11.2	11.0	10.7	10.5	10.2	3
4 Municipal securities	39.7	51.8	53.4	59.6	60.4	60.6	60.8	61.0	61.2	61.5	61.7	4
5 Corporate and foreign bonds	18.3	24.2	19.8	25.6	26.9	27.4	27.6	27.8	27.9	28.0	28.1	5
6 Corporate equities	23.8	26.5	31.9	38.0	43.6	43.2	49.8	54.0	54.2	53.7	53.2	6
Memo:												
7 Market value of equities	93.5	116.1	117.8	134.4	142.3	142.6	149.5	153.7	154.0	153.6	153.2	7

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1997		1998		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	552.3	631.1	781.8	896.9	988.6	993.9	1038.5	1055.1	1099.4	1150.2	1189.7	1
2 Checkable deposits and currency	1.2	2.1	1.3	1.5	0.7	0.9	2.9	1.9	1.9	1.6	1.9	2
3 Federal funds and security RPs	66.6	50.3	85.8	106.3	94.5	96.1	102.2	102.6	90.4	95.2	90.9	3
4 Credit market instruments	457.6	545.5	663.3	748.0	813.6	824.3	854.8	868.7	908.6	949.5	985.9	4
5 Open market paper	13.5	11.9	26.3	25.5	35.1	40.6	42.2	29.3	34.0	59.3	49.9	5
6 U.S. government securities	105.7	116.9	180.3	243.8	264.2	279.2	295.1	319.4	333.3	345.4	374.2	6
7 Treasury	58.7	51.6	51.9	58.0	18.8	19.1	13.5	21.7	25.9	13.7	16.4	7
8 Agency	47.0	65.3	128.4	185.8	245.4	260.1	281.6	297.8	307.4	331.7	357.8	8
9 Municipal securities	3.2	2.6	3.4	4.4	4.1	4.4	3.8	3.5	3.3	3.9	3.4	9
10 Corporate and foreign bonds	0.0	11.1	19.5	25.0	30.6	29.8	29.8	24.4	30.9	25.1	24.6	10
11 Other loans and advances	135.5	162.0	189.1	200.3	229.1	223.3	238.3	246.9	260.3	267.8	284.4	11
12 Sallie Mae	31.6	33.4	37.0	37.9	36.2	34.9	33.5	32.4	30.9	29.1	26.8	12
13 Farm Credit System	24.0	25.4	26.3	30.2	31.6	31.7	32.4	32.7	31.6	32.7	32.5	13
14 FHLB	79.9	103.1	125.9	132.3	161.4	156.6	172.4	181.8	197.8	205.9	225.1	14
15 Mortgages	199.7	241.0	244.6	249.0	250.7	247.2	245.5	245.1	246.8	248.0	249.4	15
16 Home	156.9	196.7	199.3	203.2	204.3	201.0	199.6	199.1	200.7	202.1	203.2	16
17 Multifamily residential	15.8	17.5	18.4	19.0	18.6	18.2	17.8	17.5	17.3	16.7	16.7	17
18 Farm	27.0	26.8	26.9	26.8	27.9	27.9	28.2	28.6	28.9	29.2	29.5	18
19 Miscellaneous assets	26.9	33.2	31.5	41.2	79.8	72.6	78.5	81.8	98.5	103.9	111.0	19
20 Total liabilities	538.7	614.4	761.7	873.4	964.1	968.7	1011.7	1028.2	1070.3	1121.1	1160.2	20
21 Credit market instruments	447.9	528.5	700.6	806.5	896.9	894.7	944.2	955.8	995.3	1030.9	1072.5	21
22 GSE issues (2)	443.1	523.7	700.6	806.5	896.9	894.7	944.2	955.8	995.3	1030.9	1072.5	22
23 U.S. government loans	4.8	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	90.8	85.9	61.1	66.9	67.2	74.1	67.6	72.4	75.1	90.2	87.7	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Holding Corporation, a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

L.125 Federally Related Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	1
2 Home mortgages	1248.2	1334.3	1449.7	1543.4	1678.9	1706.3	1726.9	1754.2	1788.0	1808.0	1868.3	2
3 Multifamily residential mortgages	23.8	22.5	22.4	26.9	32.5	33.7	35.2	36.5	37.8	39.0	40.4	3
4 Farm mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Total pool securities (liabilities)(2)	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	5

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

L.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	420.6	504.2	576.9	716.7	865.0	881.5	909.2	979.1	1078.5	1136.9	1225.2	1
2	Agency securities (1)	91.4	107.0	114.1	125.8	121.1	117.6	115.6	114.1	114.0	109.0	109.4	2
3	Other loans and advances	9.7	19.5	23.7	30.6	44.0	41.2	44.2	44.0	76.2	84.3	86.2	3
4	Student loans	0.0	0.0	0.0	1.0	6.3	8.0	10.0	12.1	14.1	16.6	19.0	4
5	Loans to business	9.7	19.5	23.7	29.6	37.7	33.2	34.2	31.9	62.1	67.7	67.2	5
6	Mortgages (2)	173.4	219.0	257.9	292.9	353.5	367.3	383.9	411.8	447.2	483.7	533.9	6
7	Home	151.9	184.8	208.5	227.8	261.9	271.1	279.5	299.4	318.0	336.8	364.3	7
8	Multifamily residential	6.3	8.7	11.7	15.6	22.0	22.5	24.4	25.7	29.3	33.5	38.1	8
9	Commercial	15.2	25.5	37.6	49.5	69.6	73.7	80.1	86.8	100.0	113.4	131.4	9
10	Consumer credit	120.3	130.5	146.1	211.6	265.8	268.5	275.6	293.5	313.1	316.8	345.1	10
11	Trade receivables	25.8	28.4	35.2	55.7	80.7	86.9	89.8	115.7	128.1	143.2	150.6	11
12	Total liabilities	422.5	506.1	579.0	720.1	873.8	889.9	918.4	989.2	1089.4	1147.4	1236.1	12
13	Commercial paper	46.9	51.6	63.9	101.2	146.7	158.1	163.3	210.4	256.1	284.8	308.3	13
14	Corporate bonds	375.6	454.6	515.1	618.9	727.1	731.8	755.1	778.8	833.3	862.6	927.7	14
Memo:													
15	Securitized consumer leases not included above (3)	1.9	1.9	2.2	3.5	8.7	8.4	9.2	10.0	10.8	10.5	10.9	15

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a tangible asset.**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	555.6	557.4	599.7	672.3	714.6	720.5	736.9	731.5	757.4	778.7	795.5	1
2 Checkable deposits and currency	11.9	13.3	14.9	16.6	18.5	19.0	19.5	20.0	20.6	21.1	21.7	2
3 Credit market instruments	453.3	427.9	476.2	526.2	544.5	552.4	553.1	564.4	566.4	572.0	579.0	3
4 Other loans and advances	264.9	249.0	274.9	301.6	309.5	315.2	311.7	319.5	318.5	325.9	334.9	4
5 Mortgages	65.8	62.7	66.9	72.4	82.7	83.4	84.8	86.4	87.9	89.6	89.9	5
6 Consumer credit	122.6	116.1	134.4	152.1	152.4	153.8	156.7	158.4	160.0	156.5	154.3	6
7 Miscellaneous assets	90.4	116.1	108.5	129.6	151.5	149.0	164.3	147.1	170.4	185.6	194.8	7
8 Total liabilities	547.9	554.2	618.5	691.2	741.0	747.1	761.1	755.6	777.6	799.6	815.2	8
9 Credit market instruments	386.4	385.1	433.7	483.9	529.8	528.4	557.8	532.7	554.5	571.9	596.9	9
10 Open market paper	149.2	149.1	171.6	168.6	177.6	185.3	193.7	189.6	201.5	211.7	225.9	10
11 Corporate bonds	203.1	215.6	247.4	300.0	332.5	324.6	345.3	322.8	328.8	338.2	348.7	11
12 Bank loans n.e.c.	34.1	20.4	14.8	15.3	19.7	18.4	18.8	20.4	24.1	22.0	22.3	12
13 Taxes payable	2.6	3.3	4.1	4.9	5.6	5.8	6.0	6.2	6.4	6.6	6.8	13
14 Miscellaneous liabilities	158.9	165.8	180.6	202.4	205.6	212.9	197.3	216.7	216.7	221.2	211.5	14
15 Foreign direct investment in U.S.	9.5	33.8	20.0	24.8	30.2	32.5	32.5	30.8	35.1	36.8	40.0	15
16 Investment by parent	34.3	35.6	41.8	51.1	60.3	61.0	60.0	61.6	64.7	64.6	60.0	16
17 Other	115.1	96.4	118.8	126.5	115.1	119.5	104.8	124.3	117.0	119.7	111.5	17
Memo:												
18 Consumer leases not included above (2)	39.0	49.3	67.5	80.8	92.5	95.6	98.5	96.1	96.8	95.2	97.0	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.

L.128 Mortgage Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1997		1998		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	60.5	60.4	36.5	33.0	41.2	40.9	34.8	55.5	57.6	60.2	57.4	1
2 Home mortgages	52.7	52.2	28.3	23.8	32.0	30.9	24.8	45.5	47.3	49.8	47.2	2
3 Multifamily residential mortgages	3.0	3.1	3.1	4.2	4.1	4.9	4.9	4.9	5.2	5.3	5.2	3
4 Commercial mortgages	4.8	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	4
5 Total liabilities	60.5	60.4	36.5	33.0	41.2	40.9	34.8	55.5	57.6	60.2	57.4	5
6 Bank loans n.e.c.	30.2	30.2	18.7	19.1	31.5	31.4	28.3	29.2	30.3	31.6	30.2	6
7 Investment by parent	30.3	30.2	17.7	13.9	9.7	9.5	6.4	26.3	27.3	28.6	27.2	7

L.129 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	13.8	17.4	22.1	25.1	27.0	31.1	35.7	42.8	46.5	50.3	53.8	1
2 Mortgages	8.1	8.6	13.3	15.5	17.5	17.0	16.5	15.9	15.5	15.0	14.5	2
3 Home	0.9	0.9	1.5	1.7	1.9	1.9	1.8	1.7	1.7	1.6	1.6	3
4 Multifamily residential	5.3	5.6	8.7	10.1	11.4	11.1	10.7	10.4	10.1	9.8	9.5	4
5 Commercial	1.9	2.1	3.2	3.7	4.2	4.0	3.9	3.8	3.7	3.6	3.5	5
6 Miscellaneous assets	5.8	8.8	8.7	9.6	9.5	14.1	19.2	26.9	31.0	35.3	39.3	6
7 Total liabilities	19.3	24.7	46.1	54.2	68.8	75.4	83.4	94.2	104.4	115.4	125.8	7
8 Security RPs	2.9	5.0	9.7	10.8	12.1	13.2	14.4	16.0	17.5	18.5	19.5	8
9 Credit market instruments	13.9	17.4	31.1	36.8	47.8	51.6	56.6	64.6	72.6	81.7	90.1	9
10 Open market paper	0.9	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate bonds	4.0	4.3	6.3	8.6	13.1	14.0	15.5	18.9	23.1	28.2	32.6	11
12 Bank loans n.e.c.	3.7	3.6	6.0	3.9	2.5	3.8	5.4	7.5	9.5	11.5	13.5	12
13 Mortgages	5.4	8.9	18.7	24.3	32.2	33.8	35.6	38.2	40.0	42.0	44.0	13
14 Miscellaneous liabilities	2.4	2.3	5.3	6.6	8.8	10.6	12.5	13.6	14.3	15.3	16.1	14

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1997		1998		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	381.7	478.8	454.7	568.1	636.4	651.3	719.9	751.3	778.4	926.1	823.9	1
2 Checkable deposits and currency	10.4	12.3	12.0	13.7	15.7	14.9	18.1	19.0	21.3	25.0	20.8	2
3 Credit market instruments	122.7	137.5	93.3	183.4	167.7	164.1	161.2	165.1	181.4	244.0	196.9	3
4 Open market paper	15.2	14.9	11.2	22.1	23.7	25.2	26.0	24.5	24.3	25.1	31.1	4
5 U.S. government securities	45.3	32.5	2.3	72.3	42.4	30.9	26.6	23.6	44.0	104.4	51.5	5
6 Treasury	-7.7	-28.3	-42.7	18.3	-12.8	-22.9	-27.1	-42.8	-6.5	36.6	-35.4	6
7 Agency	53.0	60.8	45.0	54.0	55.2	53.8	53.7	66.4	50.4	67.9	86.9	7
8 Municipal securities	11.3	17.1	15.5	12.7	10.8	10.0	11.4	11.0	13.2	12.4	15.0	8
9 Corporate and foreign bonds	50.9	73.0	64.4	76.4	90.9	97.9	97.2	105.9	100.0	102.1	99.2	9
10 Corporate equities	14.8	24.2	20.1	34.2	37.9	39.1	44.0	50.8	52.2	62.8	60.4	10
11 Security credit	53.5	76.1	75.1	78.6	94.4	101.1	110.5	127.5	131.2	140.3	139.5	11
12 Miscellaneous assets	180.4	228.6	254.2	258.2	320.7	332.1	386.1	389.0	392.3	454.0	406.4	12
13 Total liabilities	352.8	441.9	420.9	535.5	597.1	609.0	675.4	702.7	728.0	870.6	770.9	13
14 Security RPs (net)	106.4	126.4	103.4	182.4	180.9	178.0	208.1	216.5	203.6	237.3	209.9	14
15 Corporate bonds	21.7	33.7	34.3	29.3	27.3	26.6	35.3	33.6	35.3	35.1	40.1	15
16 Trade payables	7.4	10.1	9.1	10.3	14.3	17.6	16.4	23.6	19.9	19.6	20.5	16
17 Security credit	164.2	202.9	203.9	227.1	263.7	278.9	304.3	304.7	337.0	364.9	341.5	17
18 Customer credit balances (HH)	76.2	102.3	109.0	127.6	162.9	171.9	189.0	193.1	214.5	233.4	201.9	18
19 From banks	88.0	100.7	94.9	99.5	100.8	107.0	115.3	111.6	122.5	131.6	139.7	19
20 Taxes payable	0.9	1.4	1.2	1.1	1.3	1.0	0.9	1.1	1.3	1.1	1.1	20
21 Miscellaneous liabilities	52.2	67.4	69.0	85.4	109.7	106.8	110.5	123.2	130.7	212.6	157.8	21
22 Foreign direct investment in U.S.	5.3	5.0	5.8	11.1	8.4	8.5	8.5	8.5	8.1	8.2	8.3	22
23 Due to affiliates	55.5	84.7	110.3	135.4	186.7	208.5	216.2	214.4	230.4	255.6	287.1	23
24 Other	-8.6	-22.3	-47.2	-61.2	-85.3	-110.2	-114.2	-99.7	-107.8	-51.2	-137.6	24

L.131 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	337.7	329.2	368.0	367.9	466.9	509.6	504.1	521.1	559.3	627.9	636.4	1
2 Money market fund shares	75.9	86.0	117.8	120.2	147.5	149.2	152.1	151.2	157.9	168.7	183.3	2
3 Credit market instruments	147.0	117.8	109.3	82.2	88.7	100.6	95.6	91.8	117.4	146.5	137.4	3
4 Open market paper	147.0	113.8	95.3	58.4	42.1	51.1	45.0	41.6	64.2	93.9	80.4	4
5 Corporate and foreign bonds	0.0	4.0	14.0	23.8	46.5	49.6	50.6	50.1	53.1	52.6	57.0	5
6 Miscellaneous assets (2)	114.8	125.4	141.0	165.5	230.7	259.8	256.4	278.1	284.0	312.7	315.7	6
7 Investment in foreign banking offices	51.1	44.5	44.1	50.7	64.5	79.4	74.3	82.9	78.8	87.5	79.3	7
8 Investment in brokers and dealers	63.7	80.8	96.9	114.8	166.3	180.4	182.1	195.2	205.2	225.2	236.4	8
9 Total liabilities	337.7	329.2	368.0	367.9	466.9	509.6	504.1	521.1	559.3	627.9	636.4	9
10 Credit market instruments	168.6	180.3	211.0	248.6	312.7	348.6	350.0	363.4	373.8	412.9	410.7	10
11 Open market paper	142.2	140.3	151.1	164.2	199.1	223.6	225.7	226.3	229.6	249.6	238.6	11
12 Corporate bonds	26.4	40.0	60.0	84.4	113.6	125.0	124.3	137.2	144.2	163.3	172.2	12
13 Miscellaneous liabilities	169.1	148.9	157.0	119.3	154.2	161.0	154.1	157.7	185.5	215.0	225.6	13
14 Foreign direct investment in U.S.	-53.8	-54.9	-70.1	-83.1	-82.0	-88.8	-93.5	-85.3	-89.8	-100.2	-95.1	14
15 Securities loaned (net)	153.5	197.1	221.7	216.2	276.1	288.5	339.2	336.2	333.2	356.6	328.5	15
16 Other	69.4	6.7	5.4	-13.8	-39.9	-38.7	-91.6	-93.2	-57.9	-41.4	-7.8	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1997		1998		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total U.S. reserves	71.3	73.4	74.3	85.8	75.1	67.2	67.8	67.1	70.0	69.4	71.2	1
2 U.S. gold stock and SDRs	19.6	20.1	21.1	22.1	21.4	20.9	21.1	21.0	21.1	21.2	21.0	2
3 Federal govt.: Exchange Stab. Fund	8.5	9.0	10.0	11.0	10.3	9.9	10.0	10.0	10.0	10.1	10.0	3
4 Monetary authority (2)	11.1	11.1	11.1	11.1	11.0	11.1	11.1	11.1	11.0	11.0	11.0	4
5 U.S. foreign exchange position	51.8	53.4	53.2	63.7	53.7	46.3	46.7	46.1	48.9	48.2	50.1	5
6 Official foreign currency holdings	40.0	41.5	41.2	49.1	38.3	32.4	32.9	32.1	30.8	30.2	31.2	6
7 Treasury	18.5	19.2	19.2	28.0	19.0	14.5	15.0	14.5	13.8	13.5	13.8	7
8 Monetary authority	21.5	22.3	22.0	21.1	19.3	18.0	18.0	17.6	17.0	16.7	17.4	8
9 Net IMF position	11.8	11.8	12.0	14.6	15.4	13.8	13.8	14.0	18.1	18.0	18.9	9
10 Federal government	11.9	11.9	12.1	14.7	15.5	13.9	13.9	14.1	18.2	18.1	19.0	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	8.0	8.0	8.0	10.2	9.7	9.2	9.2	9.2	9.2	9.2	9.2	1
2 Asset: Monetary authority	8.0	8.0	8.0	10.2	9.7	9.2	9.2	9.2	9.2	9.2	9.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	16.5	17.0	17.6	18.2	18.3	18.4	18.4	18.7	18.3	18.4	18.4	3
4 Asset: Monetary authority	21.5	22.1	23.0	24.0	25.0	25.2	25.3	25.5	25.6	25.7	25.9	4
5 Discrepancy (seigniorage)	-4.9	-5.1	-5.4	-5.8	-6.7	-6.8	-6.9	-6.7	-7.3	-7.4	-7.4	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	267.7	271.8	373.9	418.8	516.1	562.8	568.8	597.8	619.4	608.1	619.2	1
Held by:												
2 Household sector	15.6	15.8	18.8	23.4	35.5	39.7	39.5	42.5	41.8	46.3	46.6	2
3 Nonfinancial corporate business	14.3	12.9	14.0	15.6	26.4	27.0	30.9	30.7	20.0	22.7	24.8	3
4 Money market mutual funds	20.3	10.0	15.7	19.7	23.1	20.6	20.2	23.0	23.2	28.3	21.9	4
5 Discrepancy--unallocated assets	217.6	233.2	325.4	360.2	431.2	475.4	478.0	501.5	534.5	510.8	525.9	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	138.5	189.3	280.1	290.7	240.8	210.9	197.1	186.9	193.3	188.4	186.4	1
2	Monetary authority	63.9	67.6	68.9	70.2	69.7	59.0	61.6	60.3	75.8	62.2	62.1	2
3	Depository institution reserves	32.1	35.0	30.8	29.6	24.5	21.8	23.2	21.8	30.8	24.4	23.7	3
4	Vault cash	31.9	32.7	38.1	40.6	45.2	37.2	38.4	38.5	45.0	37.8	38.4	4
5	Commercial banking	74.5	121.7	211.2	220.5	171.1	151.9	135.4	126.6	117.5	126.1	124.4	5
6	To monetary authority	3.9	1.0	-0.5	0.2	4.4	3.5	2.4	0.1	2.8	1.5	2.4	6
7	To banks in foreign countries, net	79.9	125.4	218.2	229.3	177.3	150.1	141.1	148.6	146.8	126.6	117.2	7
8	Liabilities, net	89.2	135.4	229.0	239.7	192.9	174.5	162.8	168.0	162.6	139.7	128.5	8
9	U.S.-chartered commercial banks	-11.5	7.9	82.3	79.6	48.5	51.9	60.0	60.7	55.5	47.9	39.5	9
10	Due to foreign affiliates	84.2	90.8	143.4	128.7	126.8	133.6	139.2	138.4	182.8	216.2	257.5	10
11	- Due from foreign affiliates	95.6	82.9	61.1	49.1	78.4	81.6	79.2	77.8	127.3	168.3	218.0	11
12	Foreign banking offices in U.S.	105.1	134.3	161.4	178.6	167.1	139.7	123.7	129.3	128.9	115.1	111.7	12
13	Due to foreign affiliates	84.6	83.0	84.3	99.9	110.4	110.4	109.8	98.7	79.9	54.0	26.7	13
14	- Due from foreign affiliates	-20.5	-51.3	-77.0	-78.7	-56.6	-29.3	-13.8	-30.6	-49.0	-61.1	-85.0	14
15	Bank holding companies	-4.5	-6.8	-14.6	-18.5	-22.6	-17.2	-20.9	-21.9	-21.9	-23.3	-22.7	15
16	Due to foreign affiliates	8.9	6.6	4.1	3.0	2.7	2.4	2.3	3.2	3.0	3.8	4.1	16
17	- Due from foreign affiliates	13.4	13.3	18.7	21.4	25.3	19.6	23.3	25.1	24.9	27.1	26.8	17
18	Less: Deposits at foreign banks	9.3	10.0	10.8	10.4	15.6	24.4	21.6	19.4	15.8	13.0	11.3	18
19	U.S. chartered commercial banks	7.7	8.4	8.0	5.4	10.6	18.6	16.9	15.8	11.7	12.8	10.9	19
20	Foreign banking offices in U.S.	1.6	1.6	2.9	5.0	5.0	5.8	4.8	3.6	4.1	0.3	0.4	20
21	To U.S. banking, net	-9.3	-4.7	-6.5	-9.0	-10.6	-1.6	-8.1	-22.1	-32.1	-2.0	4.7	21
22	U.S.-chartered commercial banks	-33.6	-19.9	-13.3	-20.0	-41.8	-43.7	-44.6	-52.3	-50.1	-52.4	-51.8	22
23	Liabilities	38.5	44.8	50.7	43.3	38.3	43.4	41.8	28.7	22.0	42.8	55.3	23
24	To foreign offices in U.S.	46.4	48.2	56.3	51.5	48.4	43.7	48.7	49.6	53.8	44.0	49.5	24
25	To bank holding companies	1.4	1.3	0.9	0.8	0.5	1.3	1.2	1.2	0.3	0.8	1.1	25
26	Unallocated	-9.3	-4.7	-6.5	-9.0	-10.6	-1.6	-8.1	-22.1	-32.1	-2.0	4.7	26
27	Less, due from:												
28	Foreign offices in U.S.	77.2	66.7	60.2	58.9	64.9	75.1	74.3	66.5	57.6	80.8	90.6	27
28	Bank holding companies	-5.1	-1.9	3.8	4.4	15.2	12.1	12.1	14.6	14.6	14.4	16.5	28
29	Foreign banking offices in U.S.	30.8	18.5	3.9	7.5	16.5	31.3	25.5	16.9	3.8	36.8	41.2	29
30	Due to U.S. banks	77.2	66.7	60.2	58.9	64.9	75.1	74.3	66.5	57.6	80.8	90.6	30
31	- Due from U.S. banks	46.4	48.2	56.3	51.5	48.4	43.7	48.7	49.6	53.8	44.0	49.5	31
32	Bank holding companies	-6.5	-3.3	2.9	3.5	14.7	10.8	11.0	13.3	14.3	13.6	15.4	32
33	Due to U.S. banks	-5.1	-1.9	3.8	4.4	15.2	12.1	12.1	14.6	14.6	14.4	16.5	33
34	- Due from U.S. banks	1.4	1.3	0.9	0.8	0.5	1.3	1.2	1.2	0.3	0.8	1.1	34
35	Total assets	147.7	194.1	286.6	299.7	251.4	212.5	205.1	209.0	225.4	190.4	181.7	35
36	Rest of the world	79.9	125.4	218.2	229.3	177.3	150.1	141.1	148.6	146.8	126.6	117.2	36
37	Domestic	67.9	68.6	68.4	70.4	74.1	62.5	64.0	60.4	78.6	63.8	64.5	37
38	Monetary authority	3.9	1.0	-0.5	0.2	4.4	3.5	2.4	0.1	2.8	1.5	2.4	38
39	Federal Reserve float	3.3	0.9	-0.7	0.1	4.3	-0.5	0.5	-0.3	0.7	1.5	1.4	39
40	Loans to member banks	0.7	0.1	0.2	0.1	0.1	4.0	1.9	0.3	2.0	0.0	1.0	40
41	Commercial banking	60.9	64.2	66.1	67.5	67.5	56.9	59.8	58.5	74.2	60.5	60.4	41
42	Reserves at Federal Reserve	29.0	31.5	28.0	26.9	22.3	19.8	21.4	20.0	29.1	22.7	21.9	42
43	Vault cash	31.9	32.7	38.1	40.6	45.2	37.2	38.4	38.5	45.0	37.8	38.4	43
44	Savings insts.: Reserves at Fed. Res.	3.1	3.4	2.8	2.7	2.3	2.1	1.8	1.8	1.7	1.7	1.7	44
45	Discrepancy--floats, etc.	-9.3	-4.7	-6.5	-9.0	-10.6	-1.6	-8.1	-22.1	-32.1	-2.0	4.7	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	1134.4	1251.7	1242.0	1229.3	1245.1	1220.0	1265.3	1234.2	1286.6	1259.5	1321.4	1
2	Monetary authority	311.1	348.2	373.5	390.5	413.9	414.9	432.5	428.3	444.0	443.8	464.7	2
3	Federal government cash and deposits	8.0	15.2	7.5	6.2	8.0	6.3	16.7	7.9	5.7	5.8	18.3	3
4	Deposits due to foreign	0.2	0.4	0.3	0.5	0.5	1.3	0.6	0.7	1.0	0.8	0.9	4
5	Currency outside banks	302.8	332.6	365.7	383.7	405.5	407.4	415.2	419.7	437.4	437.2	445.5	5
6	Commercial banking	714.3	788.4	756.7	710.8	676.3	642.0	661.1	626.8	656.4	617.0	651.4	6
7	Federal government deposits	30.6	42.6	23.8	19.0	28.7	24.0	34.2	33.5	27.8	21.7	48.5	7
8	Deposits due to foreign	21.7	21.3	23.2	24.0	26.6	26.5	29.0	27.8	31.2	31.9	36.0	8
9	Private domestic deposits	662.1	724.5	709.8	667.8	620.9	591.5	597.8	565.5	597.5	563.4	566.8	9
10	Savings institutions	84.0	88.3	83.0	97.1	122.4	128.9	136.4	142.3	149.5	158.1	166.6	10
11	Credit unions	25.1	26.8	28.8	30.9	32.5	34.2	35.3	36.7	36.6	40.6	38.7	11
12	Total assets	1134.4	1251.7	1242.0	1229.3	1245.1	1220.0	1265.3	1234.2	1286.6	1259.5	1321.4	12
13	Household sector	546.7	593.9	564.0	506.3	439.9	422.8	419.8	392.7	424.3	409.3	418.8	13
14	Nonfinancial business	282.6	305.6	329.7	365.7	420.5	422.6	432.2	442.0	435.2	434.3	442.0	14
15	Corporate	189.4	203.1	221.6	252.9	302.7	303.6	312.0	320.5	312.1	309.6	315.5	15
16	Nonfarm noncorporate	79.6	87.2	92.3	96.6	101.7	102.9	104.1	105.4	106.9	108.4	110.1	16
17	Farm	13.6	15.3	15.8	16.2	16.1	16.1	16.1	16.1	16.2	16.3	16.4	17
18	State and local governments	26.8	28.3	31.6	34.4	31.7	30.0	31.3	31.8	33.2	29.5	32.0	18
19	Federal government	31.7	52.2	27.8	22.2	38.3	40.0	57.8	49.3	41.6	37.9	82.9	19
20	Rest of the world	136.5	155.1	180.4	193.8	213.7	217.8	224.5	229.9	243.6	244.8	251.4	20
21	Checkable deposits	21.9	21.6	23.5	24.5	27.1	27.8	29.6	28.4	32.2	32.7	36.9	21
22	Currency	114.6	133.5	156.9	169.2	186.6	190.1	194.9	201.5	211.4	212.1	214.5	22
23	Financial sectors	61.2	70.1	67.0	69.7	72.5	71.0	78.6	76.9	90.6	92.7	86.3	23
24	Commercial banking	1.3	1.0	1.4	1.6	1.4	1.4	1.4	1.4	1.4	1.4	1.6	24
25	Savings institutions	12.4	15.4	13.9	15.5	14.2	13.1	13.6	14.2	15.3	15.9	15.9	25
26	Credit unions	6.6	6.5	6.5	7.4	7.5	7.9	7.6	7.2	8.1	8.6	8.7	26
27	Bank personal trusts and estates	0.9	0.8	0.5	0.5	0.8	0.8	0.9	0.9	1.0	1.0	1.0	27
28	Life insurance companies	4.8	5.2	5.6	5.2	4.3	3.5	4.0	3.7	8.1	3.5	3.6	28
29	Other insurance companies	5.6	5.2	5.0	4.9	3.9	4.2	4.1	4.2	4.2	3.7	3.8	29
30	Private pension funds	2.9	3.0	3.2	3.1	3.0	3.0	3.0	3.0	2.9	2.9	2.9	30
31	State and local govt. retirement funds	6.0	6.5	5.1	3.1	3.6	2.7	3.9	3.5	4.3	4.4	4.6	31
32	Money market mutual funds	-2.7	-1.2	-2.5	-3.5	-1.1	-0.4	-0.4	-2.2	1.5	3.5	-0.1	32
33	Government-sponsored enterprises	1.2	2.1	1.3	1.5	0.7	0.9	2.9	1.9	1.9	1.6	1.9	33
34	Finance companies	11.9	13.3	14.9	16.6	18.5	19.0	19.5	20.0	20.6	21.1	21.7	34
35	Brokers and dealers	10.4	12.3	12.0	13.7	15.7	14.9	18.1	19.0	21.3	25.0	20.8	35
36	Mail float	48.8	46.4	41.4	37.2	28.5	15.9	21.1	11.7	18.1	11.0	8.1	36

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	2708.6	2614.8	2594.4	2756.6	2967.9	3033.1	3079.0	3134.9	3187.5	3268.5	3266.2	1
2	Small time and savings deposits	2293.4	2223.1	2183.2	2279.7	2377.0	2427.1	2432.3	2438.8	2474.1	2524.5	2532.7	2
3	Commercial banking	1389.2	1377.2	1376.2	1490.1	1613.2	1666.7	1684.4	1716.0	1761.5	1812.4	1831.1	3
4	U.S.-chartered commercial banks	1369.5	1358.6	1357.9	1471.3	1594.2	1637.1	1657.7	1692.7	1738.0	1791.4	1805.6	4
5	Foreign banking offices in U.S.	11.2	10.4	9.3	8.5	8.7	19.4	16.8	13.1	13.1	10.3	14.6	5
6	Banks in U.S.-affiliated areas	8.5	8.2	9.0	10.2	10.4	10.1	9.9	10.2	10.4	10.7	10.9	6
7	Savings institutions	692.2	624.1	579.7	550.7	512.5	501.0	485.0	461.5	448.2	437.3	420.5	7
8	Credit unions	212.0	221.8	227.3	238.9	251.2	259.4	262.9	261.4	264.4	274.9	281.0	8
9	Large time deposits (1)	415.2	391.7	411.2	476.9	590.9	606.0	646.7	696.1	713.4	744.0	733.5	9
10	Commercial banking	332.8	311.7	333.0	387.8	493.1	505.0	543.6	590.0	601.0	628.3	613.9	10
11	U.S.-chartered commercial banks	216.1	196.1	214.0	256.5	306.1	314.2	329.1	360.9	369.3	390.1	382.8	11
12	Foreign banking offices in U.S.	108.2	107.4	110.0	121.0	176.6	180.7	204.6	218.9	221.3	227.5	220.2	12
13	Banks in U.S.-affiliated areas	8.5	8.2	9.0	10.2	10.4	10.1	9.9	10.2	10.4	10.7	10.9	13
14	Savings institutions	76.7	73.0	71.0	80.1	86.4	88.5	90.3	93.3	98.1	101.2	103.2	14
15	Credit unions	5.8	6.9	7.3	9.0	11.4	12.4	12.8	12.8	14.4	14.5	16.4	15
16	Total assets	2708.6	2614.8	2594.4	2756.6	2967.9	3033.1	3079.0	3134.9	3187.5	3268.5	3266.2	16
17	Household sector	2349.0	2235.9	2223.9	2393.9	2561.9	2608.5	2642.8	2691.0	2731.4	2800.0	2798.5	17
18	Nonfinancial business	100.5	129.3	130.9	115.0	123.6	120.4	126.8	125.5	136.2	140.0	141.6	18
19	Corporate	51.8	74.1	67.5	42.9	44.7	40.0	45.0	42.2	51.0	53.0	52.6	19
20	Nonfarm noncorporate	48.7	55.2	63.4	72.1	78.9	80.3	81.8	83.4	85.2	87.0	89.0	20
21	State and local governments	51.5	46.5	52.9	62.4	70.7	70.7	72.7	75.9	76.8	83.6	84.4	21
22	Federal government	0.9	0.8	0.7	0.9	2.4	2.4	3.3	2.8	3.4	3.0	3.2	22
23	Rest of the world	47.9	54.7	56.3	49.6	60.6	63.0	65.9	68.4	73.5	78.1	77.7	23
24	Financial sectors	158.9	147.5	129.8	134.7	148.8	168.1	167.5	171.3	166.2	163.8	160.7	24
25	Savings institutions	3.7	3.0	1.3	1.1	1.4	1.4	1.3	1.2	1.0	1.1	1.4	25
26	Credit unions	27.0	25.6	16.7	17.1	16.4	18.4	17.5	15.5	17.0	17.9	18.6	26
27	Bank personal trusts and estates	10.5	9.4	11.0	10.5	9.0	9.5	9.8	10.7	11.3	11.9	12.5	27
28	Private pension funds	77.4	69.0	64.5	49.6	35.2	32.0	28.3	25.2	21.6	20.5	18.2	28
29	State and local govt. retirement funds	5.8	8.5	4.9	4.0	4.2	7.4	4.0	3.8	3.9	2.8	3.0	29
30	Money market mutual funds	34.6	31.9	31.4	52.3	82.7	99.4	106.4	115.0	111.3	109.6	107.0	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	Total assets	539.5	559.6	602.9	745.3	891.1	950.8	952.4	1005.1	1048.7	1130.7	1153.7	1
2	Household sector	338.6	337.9	351.3	449.2	528.7	578.5	567.7	612.2	639.0	699.1	691.1	2
3	Nonfinancial corporate business	47.3	44.8	52.2	77.0	84.2	87.4	89.1	94.0	98.3	102.4	109.5	3
4	Nonfarm noncorporate business	3.6	3.9	4.0	4.9	5.9	6.1	6.3	6.5	6.7	6.9	7.1	4
5	Bank personal trusts and estates	29.2	29.3	29.9	33.6	41.4	41.8	41.9	42.6	43.0	43.5	44.0	5
6	Life insurance companies	25.0	31.5	16.2	22.8	40.7	44.7	50.9	54.0	56.5	62.1	67.2	6
7	Private pension funds	19.8	26.3	31.6	37.5	42.7	43.1	44.4	44.6	47.3	48.1	51.4	7
8	Funding corporations	75.9	86.0	117.8	120.2	147.5	149.2	152.1	151.2	157.9	168.7	183.3	8

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	400.0	471.3	549.5	659.9	699.9	713.8	766.7	795.4	815.1	881.4	865.4	1
2	Commercial banking (net)	272.2	313.7	391.8	422.2	463.2	477.0	498.4	516.2	552.2	580.2	588.0	2
3	U.S.-chartered commercial banks	234.3	279.8	351.4	379.6	408.2	418.0	433.3	455.2	471.7	487.7	484.3	3
4	Foreign banking offices in U.S.	39.0	34.7	41.4	43.2	55.1	59.0	65.3	61.0	80.7	91.6	102.7	4
5	Bank holding companies	-1.2	-0.8	-0.9	-0.5	-0.2	0.0	-0.1	-0.1	-0.2	0.9	1.0	5
6	Savings institutions	18.6	26.1	44.5	44.5	43.7	45.6	45.9	46.7	41.8	45.4	48.0	6
7	REITs	2.9	5.0	9.7	10.8	12.1	13.2	14.4	16.0	17.5	18.5	19.5	7
8	Brokers and dealers (net)	106.4	126.4	103.4	182.4	180.9	178.0	208.1	216.5	203.6	237.3	209.9	8
9	Total assets	448.0	472.8	481.7	569.2	609.9	645.7	658.1	670.5	652.5	668.5	671.7	9
10	Nonfinancial corporate business	5.1	2.5	2.2	2.4	3.8	3.7	3.2	3.9	4.4	3.4	1.6	10
11	State and local governments	123.1	133.7	118.6	115.7	147.8	147.9	149.4	150.1	151.4	160.0	159.0	11
12	Rest of the world	41.7	58.6	46.6	67.6	70.9	84.2	84.7	89.8	77.7	79.0	67.3	12
13	Financial sectors	278.2	277.9	314.2	383.4	387.4	409.9	420.9	426.7	419.1	426.1	443.8	13
14	Monetary authority	8.1	13.2	10.6	13.9	21.6	11.6	16.6	13.9	23.8	8.3	20.5	14
15	Savings institutions	14.4	10.6	6.5	11.2	10.0	9.4	9.8	8.5	9.2	11.9	14.3	15
16	Credit unions	13.5	8.5	6.2	6.4	1.4	8.4	4.2	3.8	3.5	9.8	10.1	16
17	Other insurance companies	32.6	31.7	29.4	37.5	35.4	38.1	36.6	37.5	35.2	36.2	36.4	17
18	Private pension funds	34.5	38.1	37.6	37.6	40.0	40.8	40.8	41.6	42.0	43.2	42.8	18
19	State and local govt. retirement funds	20.6	20.5	26.2	32.5	33.2	33.3	38.4	34.7	30.6	34.1	32.1	19
20	Money market mutual funds	65.9	66.4	68.8	87.8	103.8	119.0	113.6	124.6	126.6	136.3	143.7	20
21	Mutual funds	21.9	38.7	43.1	50.2	47.5	53.3	58.7	59.4	57.8	51.2	52.9	21
22	Government-sponsored enterprises	66.6	50.3	85.8	106.3	94.5	96.1	102.2	102.6	90.4	95.2	90.9	22
23	Discrepancy--unallocated assets	-48.0	-1.5	67.8	90.7	90.0	68.1	108.6	124.9	162.6	213.0	193.7	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	579.0	580.0	623.5	700.4	803.0	861.1	893.1	925.7	979.4	1074.8	1112.7	1
2 Commercial paper	545.1	553.8	600.1	677.7	779.4	836.8	867.7	901.7	958.5	1057.7	1098.4	2
3 Nonfinancial corporate business	107.1	117.8	139.2	157.4	156.4	168.7	179.3	176.6	168.6	193.1	202.5	3
4 Foreign issues in U.S.	78.4	68.8	42.7	56.2	67.5	69.3	71.3	64.3	65.1	76.7	71.4	4
5 Nonfinancial	30.6	27.5	15.2	20.6	18.7	15.9	15.7	19.8	20.0	19.8	20.5	5
6 Financial	47.8	41.3	27.5	35.6	48.8	53.4	55.6	44.6	45.0	56.9	50.9	6
7 Financial business	359.6	367.1	418.2	464.2	555.5	598.8	617.0	660.7	724.8	787.9	824.5	7
8 Commercial banking	20.4	25.6	31.6	30.1	32.0	31.8	34.4	34.5	37.6	41.8	51.7	8
9 ABS issuers	46.9	51.6	63.9	101.2	146.7	158.1	163.3	210.4	256.1	284.8	308.3	9
10 Finance companies	149.2	149.1	171.6	168.6	177.6	185.3	193.7	189.6	201.5	211.7	225.9	10
11 REITs	0.9	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	142.2	140.3	151.1	164.2	199.1	223.6	225.7	226.3	229.6	249.6	238.6	12
13 Bankers acceptances (1)	33.9	26.3	23.4	22.6	23.6	24.2	25.4	24.0	20.9	17.1	14.3	13
14 Holdings, by sector	579.0	580.0	623.5	700.4	803.0	861.1	893.1	925.7	979.4	1074.8	1112.7	14
15 Household sector	29.9	45.5	46.7	59.9	82.6	94.5	99.4	108.1	115.1	125.4	129.4	15
16 Nonfinancial corporate business	17.0	19.4	18.8	20.1	31.0	26.1	25.0	27.4	34.0	28.3	32.9	16
17 State and local governments	14.1	17.9	22.3	39.4	59.7	63.4	65.1	69.2	71.0	75.3	78.3	17
18 Rest of the world	12.9	18.8	24.9	43.4	57.9	49.6	59.9	75.3	77.8	74.5	91.8	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	9.2	7.3	5.8	5.7	6.5	3.2	3.1	3.1	2.7	1.1	1.1	20
21 Savings institutions	0.6	0.3	0.1	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	3.0	2.2	2.1	0.6	0.3	0.2	0.4	0.2	0.2	0.1	0.5	22
23 Bank personal trusts and estates	22.8	19.5	23.0	23.7	21.1	21.8	22.2	22.9	23.9	23.8	24.2	23
24 Life insurance companies	43.2	46.9	52.8	45.5	48.4	55.3	58.1	64.6	65.9	68.3	69.8	24
25 Private pension funds	34.5	38.1	37.6	37.6	40.0	40.8	40.8	41.6	42.0	43.2	42.8	25
26 State and local govt. retirement funds	20.6	20.5	26.2	32.5	33.2	33.3	38.4	34.7	30.6	34.1	32.1	26
27 Money market mutual funds	173.6	164.4	187.2	235.5	273.9	302.7	308.9	323.6	336.0	371.2	395.5	27
28 Mutual funds	21.9	38.7	43.1	50.2	47.2	53.3	58.7	59.4	57.8	51.3	52.9	28
29 Government-sponsored enterprises	13.5	11.9	26.3	25.5	35.1	40.6	42.2	29.3	34.0	59.3	49.9	29
30 Brokers and dealers	15.2	14.9	11.2	22.1	23.7	25.2	26.0	24.5	24.3	25.1	31.1	30
31 Funding corporations	147.0	113.8	95.3	58.4	42.1	51.1	45.0	41.6	64.2	93.9	80.4	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1998		1998	1998	
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	3061.6	3309.9	3465.6	3608.5	3755.1	3803.5	3734.3	3745.1	3778.3	3804.5	3723.4	1
2 Savings bonds	157.3	171.9	179.9	185.0	187.0	186.5	186.3	186.2	186.5	186.2	186.0	2
3 Other Treasury issues	2904.3	3138.0	3285.6	3423.5	3568.1	3617.0	3547.9	3558.9	3591.8	3618.3	3537.4	3
4 Total assets	3061.6	3309.9	3465.6	3608.5	3755.1	3803.5	3734.3	3745.1	3778.3	3804.5	3723.4	4
5 Household sector	486.2	505.6	689.7	601.0	576.2	575.1	494.8	451.9	391.5	358.4	328.4	5
6 Savings bonds	157.3	171.9	179.9	185.0	187.0	186.5	186.3	186.2	186.5	186.2	186.0	6
7 Other Treasury issues	328.9	333.6	509.8	416.0	389.2	388.6	308.5	265.7	205.0	172.2	142.5	7
8 Nonfinancial corporate business	60.6	48.8	50.8	57.1	47.7	63.7	55.7	61.1	58.2	49.2	41.8	8
9 Nonfarm noncorporate business	13.0	13.3	14.0	15.6	17.7	18.1	18.4	18.8	19.3	19.7	20.2	9
10 State and local governments	418.2	447.8	370.0	289.8	257.0	250.6	243.3	237.7	239.3	236.6	251.5	10
11 Rest of the world	520.3	594.6	632.6	840.5	1097.7	1153.4	1184.3	1226.4	1251.8	1261.4	1266.8	11
12 Monetary authority	295.0	332.0	364.5	378.2	390.9	395.1	410.9	411.8	430.7	433.2	439.8	12
13 Commercial banking	294.4	322.2	290.4	278.7	261.8	282.5	265.9	261.8	270.3	278.6	263.7	13
14 U.S.-chartered commercial banks	254.3	275.0	248.0	207.6	173.0	180.1	172.4	163.2	166.8	171.9	153.9	14
15 Foreign banking offices in U.S.	29.6	36.1	32.7	62.3	80.7	94.0	85.8	90.5	95.1	99.7	103.6	15
16 Bank holding companies	6.1	5.3	4.6	3.4	4.0	3.6	2.9	2.7	4.0	2.3	1.7	16
17 Banks in U.S.-affiliated areas	4.3	5.8	5.1	5.4	4.1	4.7	4.8	5.3	4.4	4.8	4.5	17
18 Savings institutions	34.0	28.2	27.1	18.4	17.4	17.0	16.3	15.3	14.6	14.8	12.6	18
19 Credit unions	19.9	22.6	22.1	18.3	17.4	17.8	17.9	15.7	15.6	14.5	13.8	19
20 Bank personal trusts and estates	40.1	40.4	39.8	38.7	39.5	39.4	39.3	39.3	39.2	39.1	39.0	20
21 Life insurance companies	88.8	110.0	107.1	108.1	93.2	93.2	93.8	96.7	85.5	90.0	92.0	21
22 Other insurance companies	108.7	124.5	133.0	133.4	120.9	88.9	89.7	90.6	91.1	92.2	93.0	22
23 Private pension funds	223.9	239.6	271.2	292.2	305.6	309.3	313.6	318.0	324.9	329.6	337.6	23
24 State and local govt. retirement funds	147.8	163.0	171.0	175.8	190.5	192.5	197.9	209.1	204.8	208.2	213.2	24
25 Money market mutual funds	78.4	79.4	66.1	70.0	90.2	82.2	74.8	75.0	86.2	83.3	81.3	25
26 Mutual funds	169.5	200.9	194.1	205.3	214.2	217.3	219.9	226.0	225.2	234.9	237.5	26
27 Closed-end funds	11.6	13.7	12.8	11.2	11.4	11.4	11.2	11.0	10.7	10.5	10.2	27
28 Government-sponsored enterprises	58.7	51.6	51.9	58.0	18.8	19.1	13.5	21.7	25.9	13.7	16.4	28
29 Brokers and dealers	-7.7	-28.3	-42.7	18.3	-12.8	-22.9	-27.1	-42.8	-6.5	36.6	-35.4	29
Memo:												
30 Federal government debt (1)	3080.3	3336.5	3492.3	3636.7	3781.8	3829.8	3760.6	3771.2	3804.9	3830.4	3749.0	30

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	1734.0	1907.0	2199.5	2405.0	2634.9	2661.0	2732.6	2772.6	2847.6	2903.8	3006.8	1
2	Budget agencies	18.8	26.6	26.7	28.2	26.6	26.3	26.3	26.1	26.5	25.9	25.6	2
3	Government-sponsored enterprises	443.1	523.7	700.6	806.5	896.9	894.7	944.2	955.8	995.3	1030.9	1072.5	3
4	Federally related mortgage pools	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	4
5	Total assets	1734.0	1907.0	2199.5	2405.0	2634.9	2661.0	2732.6	2772.6	2847.6	2903.8	3006.8	5
6	Household sector	143.8	107.9	251.4	269.3	350.7	340.9	346.1	338.3	375.6	341.7	359.5	6
7	Nonfinancial corporate business	8.6	19.1	19.9	23.4	33.9	22.6	16.4	14.7	17.4	13.9	24.7	7
8	State and local governments	174.9	175.0	186.6	151.5	126.2	121.4	141.6	130.2	135.4	130.2	129.4	8
9	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Rest of the world	74.6	107.9	125.1	154.8	196.2	209.6	220.6	235.7	246.3	269.6	286.9	10
11	Monetary authority	5.4	4.6	3.6	2.6	2.2	2.0	1.5	0.9	0.7	0.6	0.5	11
12	Commercial banking	378.5	423.2	428.7	467.5	495.7	510.4	523.0	537.9	571.2	593.2	588.3	12
13	U.S.-chartered commercial banks	360.1	396.3	398.1	421.5	436.7	446.0	455.3	467.8	497.2	510.3	504.8	13
14	Foreign banking offices in U.S.	14.1	21.5	23.0	37.3	49.7	54.8	57.5	60.3	62.2	67.3	70.1	14
15	Bank holding companies	2.2	3.1	4.8	4.7	4.9	4.6	5.2	4.4	5.5	8.6	5.8	15
16	Banks in U.S.-affiliated areas	2.1	2.3	2.8	4.0	4.3	5.1	5.1	5.5	6.3	7.0	7.5	16
17	Savings institutions	143.0	147.3	159.9	164.6	156.1	156.1	159.6	154.8	155.3	152.6	149.7	17
18	Credit unions	28.7	36.3	40.9	45.7	50.7	51.9	53.4	53.6	51.0	54.1	57.6	18
19	Bank personal trusts and estates	31.8	32.7	32.2	32.1	31.8	31.8	31.9	31.9	32.0	31.9	31.8	19
20	Life insurance companies	193.0	222.8	234.1	242.9	244.1	243.1	245.8	249.3	226.7	235.1	240.3	20
21	Other insurance companies	42.6	44.5	45.8	48.2	51.0	68.9	69.4	70.0	70.8	71.6	72.3	21
22	Private pension funds	102.9	110.9	129.2	141.2	148.8	151.0	153.5	156.3	160.5	163.4	168.6	22
23	State and local govt. retirement funds	72.5	68.2	75.2	95.0	108.0	109.5	105.2	107.0	112.0	109.2	115.1	23
24	Money market mutual funds	54.3	67.8	77.2	90.8	101.8	92.1	93.3	88.5	96.3	95.8	93.5	24
25	Mutual funds	87.9	105.7	102.1	109.9	116.1	118.3	120.3	125.1	124.5	132.2	134.3	25
26	Government-sponsored enterprises	47.0	65.3	128.4	185.8	245.4	260.1	281.6	297.8	307.4	331.7	357.8	26
27	ABS issuers	91.4	107.0	114.1	125.8	121.1	117.6	115.6	114.1	114.0	109.0	109.4	27
28	Brokers and dealers	53.0	60.8	45.0	54.0	55.2	53.8	53.7	66.4	50.4	67.9	86.9	28

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	1302.8	1377.5	1341.7	1293.5	1296.0	1305.1	1326.8	1340.2	1367.5	1397.1	1425.8	1
2	State and local governments	1091.9	1158.7	1112.4	1060.4	1053.3	1060.1	1077.1	1086.6	1110.6	1134.1	1157.2	2
3	Short-term (1)	32.0	33.8	31.7	32.9	39.1	40.1	37.8	43.0	47.5	48.4	42.9	3
4	Long-term	1059.8	1124.9	1080.7	1027.5	1014.1	1019.9	1039.3	1043.5	1063.1	1085.8	1114.3	4
5	Nonprofit organizations (2)	92.6	94.0	97.6	98.3	104.9	106.4	110.0	112.0	114.9	119.1	123.1	5
6	Nonfinancial corporate business (industrial revenue bonds)	118.3	124.9	131.7	134.8	137.9	138.7	139.8	141.7	142.0	143.8	145.5	6
7	Total assets	1302.8	1377.5	1341.7	1293.5	1296.0	1305.1	1326.8	1340.2	1367.5	1397.1	1425.8	7
8	Household sector	585.5	552.6	502.2	459.1	441.1	418.7	433.7	432.2	426.5	433.9	447.7	8
9	Nonfinancial corporate business	45.8	54.7	56.7	36.8	26.7	33.4	38.8	39.1	35.4	36.8	41.2	9
10	State and local governments	10.5	9.5	8.6	5.1	4.6	4.4	4.5	4.7	4.8	4.9	4.8	10
11	Commercial banking	97.5	99.2	97.6	93.4	94.2	94.0	94.3	96.2	96.7	95.8	98.3	11
12	Savings institutions	2.1	2.1	2.0	2.0	2.1	1.9	2.0	2.1	2.1	1.7	2.0	12
13	Bank personal trusts and estates	96.0	108.9	114.2	108.3	104.0	104.2	104.5	104.6	104.8	105.0	105.2	13
14	Life insurance companies	11.4	14.7	12.8	11.9	13.4	13.5	13.7	14.1	36.5	38.2	39.0	14
15	Other insurance companies	134.3	146.1	153.8	161.0	175.4	188.6	190.9	193.0	194.1	196.3	198.1	15
16	Private pension funds	0.5	0.6	0.7	0.8	0.9	0.9	0.9	0.9	1.0	1.0	1.0	16
17	State and local govt. retirement funds	0.5	0.7	0.4	0.5	0.6	0.5	0.5	1.0	1.3	1.2	1.7	17
18	Money market mutual funds	96.0	105.6	113.4	127.7	144.5	155.7	151.8	158.9	167.0	179.9	177.4	18
19	Mutual funds	168.4	211.3	207.0	210.2	213.3	214.2	215.1	218.0	219.8	224.6	229.4	19
20	Closed-end funds	39.7	51.8	53.4	59.6	60.4	60.6	60.8	61.0	61.2	61.5	61.7	20
21	Government-sponsored enterprises	3.2	2.6	3.4	4.4	4.1	4.4	3.8	3.5	3.3	3.9	3.4	21
22	Brokers and dealers	11.3	17.1	15.5	12.7	10.8	10.0	11.4	11.0	13.2	12.4	15.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	2065.6	2346.8	2504.0	2823.6	3131.7	3166.8	3259.5	3335.4	3444.1	3561.8	3723.0	1
2 Nonfinancial corporate business	1154.5	1229.7	1253.0	1326.3	1398.8	1418.7	1440.2	1470.9	1489.5	1528.8	1569.0	2
3 Rest of the world (1)	147.2	230.1	242.3	291.9	347.7	351.6	361.2	386.3	394.4	398.0	420.5	3
4 Financial sectors	763.9	887.0	1008.8	1205.4	1385.1	1396.5	1458.1	1478.2	1560.1	1634.9	1733.5	4
5 Commercial banking	127.6	134.9	142.6	161.1	168.9	171.8	180.1	184.2	192.6	205.0	209.5	5
6 Savings institutions	5.5	3.9	3.1	3.1	2.7	2.6	2.6	2.8	2.8	2.6	2.7	6
7 ABS issuers	375.6	454.6	515.1	618.9	727.1	731.8	755.1	778.8	833.3	862.6	927.7	7
8 Finance companies	203.1	215.6	247.4	300.0	332.5	324.6	345.3	322.8	328.8	338.2	348.7	8
9 REITs	4.0	4.3	6.3	8.6	13.1	14.0	15.5	18.9	23.1	28.2	32.6	9
10 Brokers and dealers	21.7	33.7	34.3	29.3	27.3	26.6	35.3	33.6	35.3	35.1	40.1	10
11 Funding corporations	26.4	40.0	60.0	84.4	113.6	125.0	124.3	137.2	144.2	163.3	172.2	11
12 Total assets	2065.6	2346.8	2504.0	2823.6	3131.7	3166.8	3259.5	3335.4	3444.1	3561.8	3723.0	12
13 Household sector	297.3	333.7	373.7	440.3	446.3	414.8	418.0	412.0	435.9	455.5	477.9	13
14 State and local governments	20.9	26.5	31.9	39.0	49.7	47.3	45.0	44.5	42.8	41.2	41.0	14
15 Rest of the world (2)	251.5	273.3	311.4	369.5	453.2	474.7	497.7	523.0	540.0	567.0	606.6	15
16 Commercial banking	94.7	98.2	102.5	110.9	112.3	118.8	122.6	132.4	143.1	153.6	156.8	16
17 Savings institutions	80.0	89.1	86.7	78.5	68.6	67.9	67.2	58.5	58.7	58.0	65.3	17
18 Bank personal trusts and estates	36.8	35.8	35.3	33.6	31.9	32.0	34.1	35.2	36.3	36.9	37.2	18
19 Life insurance companies	653.9	719.5	779.4	870.1	949.3	966.6	1000.9	1011.8	1026.2	1038.7	1057.1	19
20 Other insurance companies	97.8	103.1	110.1	123.3	141.6	142.7	146.3	150.7	157.0	158.8	162.7	20
21 Private pension funds	185.6	207.8	200.0	227.0	250.3	256.8	264.0	271.9	282.4	291.2	303.7	21
22 State and local govt. retirement funds	152.8	166.5	167.7	163.5	180.2	178.9	183.5	192.8	199.5	211.9	223.1	22
23 Money market mutual funds	6.3	11.7	15.2	21.5	23.9	26.4	27.7	32.7	36.4	44.9	68.3	23
24 Mutual funds	118.7	169.3	172.4	195.7	229.5	235.4	247.2	261.9	273.8	296.3	314.4	24
25 Closed-end funds	18.3	24.2	19.8	25.6	26.9	27.4	27.6	27.8	27.9	28.0	28.1	25
26 Government-sponsored enterprises	0.0	11.1	19.5	25.0	30.6	29.8	29.8	24.4	30.9	25.1	24.6	26
27 Brokers and dealers	50.9	73.0	64.4	76.4	90.9	97.9	97.2	105.9	100.0	102.1	99.2	27
28 Funding corporations	0.0	4.0	14.0	23.8	46.5	49.6	50.6	50.1	53.1	52.6	57.0	28

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Issues at market value	5458.3	6257.6	6237.9	8331.3	10062.4	10063.5	11627.0	12649.4	12776.0	14397.6	14556.1	1
2	Nonfinancial corporate business	3827.9	4126.0	4141.8	5481.1	6367.4	6283.4	7286.7	7881.2	7793.8	8858.9	8933.7	2
3	Rest of the world (2)	314.3	543.9	586.6	699.1	876.8	892.4	966.1	998.9	1001.3	1136.9	1112.6	3
4	Financial corporations	1316.1	1587.7	1509.4	2151.2	2818.3	2887.7	3374.2	3769.3	3981.0	4401.8	4509.8	4
5	Holdings at market value	5458.3	6257.6	6237.9	8331.3	10062.4	10063.5	11627.0	12649.4	12776.0	14397.6	14556.1	5
6	Household sector	2942.6	3245.5	3046.1	4052.7	4597.9	4465.0	5117.9	5459.7	5448.9	6028.1	5916.8	6
7	State and local governments	7.8	9.3	10.6	26.2	46.8	51.2	55.7	59.9	63.0	69.5	71.9	7
8	Rest of the world (3)	329.0	373.5	397.7	527.6	656.8	676.2	801.9	883.9	915.9	1054.5	1079.3	8
9	Commercial banking	3.4	4.3	2.9	5.0	6.8	2.3	1.9	1.9	2.6	5.0	6.2	9
10	Savings institutions	11.2	12.5	10.4	14.3	17.8	17.9	21.2	22.6	23.3	26.5	26.9	10
11	Bank personal trusts and estates	216.9	181.0	167.3	224.9	248.9	267.0	328.3	377.4	401.0	462.6	482.3	11
12	Life insurance companies	151.6	201.2	246.1	315.4	409.3	423.5	475.8	526.0	539.5	606.2	634.5	12
13	Other insurance companies	97.3	103.4	112.1	134.2	148.6	151.3	166.6	174.0	186.0	199.9	203.8	13
14	Private pension funds	807.8	937.7	940.5	1180.5	1422.3	1428.1	1619.7	1769.2	1765.1	2005.3	2089.3	14
15	State and local govt. retirement funds	450.9	531.0	542.6	753.5	955.7	985.3	1153.7	1254.3	1305.8	1481.5	1505.2	15
16	Mutual funds	401.3	607.4	709.6	1024.9	1470.0	1513.4	1790.6	2015.8	2018.7	2341.9	2426.3	16
17	Closed-end funds	23.8	26.5	31.9	38.0	43.6	43.2	49.8	54.0	54.2	53.7	53.2	17
18	Brokers and dealers	14.8	24.2	20.1	34.2	37.9	39.1	44.0	50.8	52.2	62.8	60.4	18
Memo:													
19	Market value of domestic corporations (4)	5004.7	5555.3	5484.3	7421.0	8948.8	8935.2	10398.6	11369.9	11479.8	12939.2	13119.9	19

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	992.5	1375.4	1477.3	1852.8	2342.4	2410.6	2717.5	2973.6	2989.4	3340.2	3456.0	1
2 Holdings at market value	992.5	1375.4	1477.3	1852.8	2342.4	2410.6	2717.5	2973.6	2989.4	3340.2	3456.0	2
3 Household sector	727.9	990.9	1052.1	1257.2	1571.3	1618.9	1821.7	1997.6	1996.7	2233.1	2315.7	3
4 Nonfinancial corporate business	21.1	29.8	31.1	45.7	58.6	62.1	73.1	80.0	81.8	92.4	94.0	4
5 State and local governments	14.9	21.3	29.1	35.0	41.0	42.6	42.8	43.9	44.6	45.5	46.4	5
6 Commercial banking	3.4	3.9	2.0	2.3	2.6	7.1	8.3	7.9	8.1	9.2	7.0	6
7 Credit unions	4.1	4.2	2.6	2.8	2.6	2.6	2.5	2.5	2.4	2.8	3.1	7
8 Bank personal trusts and estates	128.1	183.5	200.4	253.5	293.6	290.9	320.9	344.8	342.2	375.2	381.4	8
9 Life insurance companies	18.2	25.9	9.6	27.7	40.0	41.0	49.0	55.7	57.5	64.4	65.7	9
10 Private pension funds	74.9	116.0	150.4	228.5	332.6	345.6	399.1	441.3	456.0	517.6	542.5	10

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1998				
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total loans by commercial banking, flow of funds basis	2139.8	2223.5	2407.1	2646.9	2821.1	2853.2	2941.3	2972.5	3053.2	3087.7	3158.4	1
<i>- Loans elsewhere classified:</i>													
2	Open market paper	9.2	7.3	5.8	5.7	6.5	3.2	3.1	3.1	2.7	1.1	1.1	2
3	Mortgages	900.5	947.8	1012.7	1090.2	1145.4	1160.1	1196.5	1227.1	1244.1	1270.0	1280.7	3
4	Consumer credit	362.9	395.7	458.8	502.0	526.8	504.3	510.7	507.5	512.6	492.2	491.5	4
5	Security credit	88.0	100.7	94.9	99.5	100.8	107.0	115.3	111.6	122.5	131.6	139.7	5
6	= Banking sector total bank loans n.e.c.	779.2	772.0	834.9	949.6	1041.7	1078.6	1115.8	1123.1	1171.3	1192.8	1245.4	6
7	U.S.-chartered commercial banks	569.6	578.4	624.6	701.6	759.8	790.6	817.5	832.5	869.1	896.1	942.3	7
8	Foreign banking offices in U.S.	195.7	182.0	197.2	232.6	264.8	271.3	281.2	273.4	284.0	278.3	284.5	8
9	Bank holding companies	3.7	1.9	1.8	2.3	2.5	2.1	2.0	1.8	2.4	2.6	2.3	9
10	Banks in U.S.-affiliated areas	10.2	9.7	11.3	13.1	14.6	14.7	15.1	15.4	15.8	15.7	16.3	10
11	+ Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	= Total bank loans n.e.c.	779.2	772.0	834.9	949.6	1041.7	1078.6	1115.8	1123.1	1171.3	1192.8	1245.4	12
13	Total liabilities	779.2	772.0	834.9	949.6	1041.7	1078.6	1115.8	1123.1	1171.3	1192.8	1245.4	13
14	Nonfinancial sectors	702.3	709.4	786.0	896.7	972.0	1008.0	1046.6	1048.3	1088.1	1105.5	1156.0	14
15	Households	17.6	27.4	40.0	56.0	52.3	58.5	67.8	53.9	61.7	67.9	77.4	15
16	Corporate business	488.4	477.6	521.0	587.7	633.5	659.6	675.8	683.8	706.5	715.6	744.3	16
17	Nonfarm noncorporate business	137.7	143.0	160.2	178.7	202.1	208.2	214.0	218.5	223.8	226.3	232.7	17
18	Farm business	34.7	36.8	38.7	39.7	40.4	38.2	42.6	43.9	43.9	42.2	46.2	18
19	Rest of the world	23.9	24.6	26.1	34.6	43.7	43.5	46.4	48.2	52.1	53.5	55.5	19
20	Foreign official institutions	3.3	2.4	2.2	2.6	2.9	2.0	2.0	2.2	2.1	2.3	2.2	20
21	Foreign banks	7.6	8.8	8.8	10.9	14.3	13.8	13.5	13.2	13.8	13.2	14.8	21
22	Other foreign	13.0	13.5	15.2	21.1	26.5	27.7	30.9	32.8	36.3	38.0	38.5	22
23	Financial sectors	77.0	62.6	48.9	52.8	69.7	70.6	69.2	74.8	83.3	87.3	89.3	23
24	Savings institutions	8.9	8.4	9.3	14.6	15.9	17.0	16.7	17.6	19.4	22.3	23.4	24
25	Finance companies	34.1	20.4	14.8	15.3	19.7	18.4	18.8	20.4	24.1	22.0	22.3	25
26	Mortgage companies	30.2	30.2	18.7	19.1	31.5	31.4	28.3	29.2	30.3	31.6	30.2	26
27	REITs	3.7	3.6	6.0	3.9	2.5	3.8	5.4	7.5	9.5	11.5	13.5	27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1998		1999		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total other loans and advances	805.9	805.3	860.9	931.1	993.6	1002.3	1022.1	1044.8	1095.3	1127.1	1152.4	1
2 U.S. government loans	148.8	146.0	131.5	144.5	144.3	146.9	149.0	150.9	153.7	157.9	161.4	2
3 Liab.: Household sector	21.6	20.3	16.0	27.3	30.4	34.9	37.0	40.1	41.8	43.9	46.6	3
4 Nonfinancial corporate business	7.9	8.1	8.0	10.0	8.7	8.5	8.5	8.4	8.4	8.5	8.4	4
5 Nonfarm noncorporate business	40.1	40.7	38.2	39.4	39.1	39.1	39.3	39.3	40.9	42.1	43.1	5
6 Farm business	9.5	8.7	8.2	7.0	5.9	5.8	5.7	5.6	5.5	5.4	5.3	6
7 State and local governments	9.9	9.2	9.3	9.8	10.1	8.9	9.0	8.9	8.9	10.2	10.1	7
8 Rest of the world	55.1	54.1	51.9	51.1	50.1	49.7	49.5	48.6	48.3	47.9	47.9	8
9 Government-sponsored enterprises	4.8	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Foreign loans to U.S. corporate business	129.9	114.2	122.1	122.1	126.2	132.2	132.2	135.9	142.6	149.9	146.3	10
11 Liab.: Nonfinancial corporate business	129.9	114.2	122.1	122.1	126.2	132.2	132.2	135.9	142.6	149.9	146.3	11
Customers' liability on acceptances outstanding (bank asset)	31.7	25.3	22.9	22.3	23.4	23.8	24.9	23.8	20.6	16.8	14.2	12
13 Liab.: Nonfinancial corporate business	20.4	17.1	15.0	14.2	13.4	13.5	14.1	13.5	10.8	8.8	7.3	13
14 Rest of the world	11.3	8.2	7.9	8.2	9.9	10.3	10.8	10.3	9.7	8.0	6.9	14
15 Savings institution loans to business	12.4	10.8	10.3	12.8	15.7	16.7	17.2	18.5	18.8	19.8	20.2	15
16 Liab.: Nonfinancial corporate business	6.2	5.4	5.1	6.4	7.9	8.4	8.6	9.2	9.4	9.9	10.1	16
17 Nonfarm noncorporate business	6.2	5.4	5.1	6.4	7.9	8.4	8.6	9.2	9.4	9.9	10.1	17
18 Policy loans (Household liability)	73.0	78.6	86.4	96.9	101.4	102.9	104.6	105.4	104.6	104.8	104.8	18
19 Asset: Federal government	0.9	0.9	0.9	0.9	1.0	1.0	1.0	0.9	0.9	0.9	0.9	19
20 Life insurance companies	72.1	77.7	85.5	95.9	100.5	101.9	103.7	104.4	103.7	103.9	103.8	20
21 Government-sponsored enterprise loans	135.5	162.0	189.1	200.3	229.1	223.3	238.3	246.9	260.3	267.8	284.4	21
22 Liab.: Household sector (SLMA)	24.9	27.6	31.3	35.2	34.6	33.7	32.2	31.2	30.2	28.4	26.2	22
23 Noncorporate business (FCS)	12.6	13.9	13.9	16.4	15.1	15.1	16.0	16.5	15.1	16.3	16.0	23
24 Farm business (FCS)	11.4	11.6	12.4	13.8	16.5	16.6	16.5	16.2	16.5	16.4	16.5	24
25 Commercial banks (FHLB and SLMA)	12.5	21.2	30.5	36.7	39.0	39.0	46.4	51.3	58.1	66.1	78.6	25
26 Savings institutions (FHLB and SLMA)	74.0	87.3	100.0	97.4	121.9	116.7	125.0	129.4	138.0	138.1	144.6	26
27 Credit unions (FHLB)	0.0	0.2	0.5	0.4	0.4	0.4	0.4	0.5	0.6	0.7	0.8	27
28 Life insurance companies (FHLB)	0.0	0.2	0.6	0.5	1.6	1.8	1.8	1.9	1.8	1.8	1.6	28
29 Securitized loans held by ABS issuers	9.7	19.5	23.7	30.6	44.0	41.2	44.2	44.0	76.2	84.3	86.2	29
30 Liab.: Households (1)	0.0	0.0	0.0	1.0	6.3	8.0	10.0	12.1	14.1	16.6	19.0	30
31 Nonfinancial corporate business	9.7	19.5	23.7	29.6	37.7	33.2	34.2	31.9	62.1	67.7	67.2	31
32 Finance company loans to business	264.9	249.0	274.9	301.6	309.5	315.2	311.7	319.5	318.5	325.9	334.9	32
33 Liab.: Nonfinancial corporate business	238.4	224.1	247.4	271.4	278.5	283.7	280.5	287.6	286.7	293.3	301.4	33
34 Nonfarm noncorporate business	26.5	24.9	27.5	30.2	30.9	31.5	31.2	32.0	31.9	32.6	33.5	34

(1) Student loans.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997				1998		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total mortgages	4068.9	4210.3	4393.5	4604.6	4930.5	4985.0	5062.8	5180.9	5279.3	5380.9	5505.8	1
2 Home	3018.7	3177.3	3355.9	3530.4	3761.6	3806.1	3860.8	3956.8	4029.3	4102.8	4195.7	2
3 Multifamily residential	274.0	269.8	271.8	281.8	300.7	302.2	306.0	308.4	314.6	320.2	326.5	3
4 Commercial	696.4	682.4	682.9	707.9	781.1	789.2	807.4	825.9	845.1	866.4	890.5	4
5 Farm	79.7	80.7	83.0	84.6	87.1	87.7	88.7	89.8	90.4	91.4	93.0	5
6 Total liabilities	4068.9	4210.3	4393.5	4604.6	4930.5	4985.0	5062.8	5180.9	5279.3	5380.9	5505.8	6
7 Household sector	2897.7	3031.9	3197.6	3369.4	3609.4	3652.0	3704.6	3801.6	3873.8	3947.0	4038.4	7
8 Nonfinancial business	1165.8	1169.5	1177.2	1210.9	1288.8	1299.2	1322.6	1341.1	1365.6	1391.9	1423.3	8
9 Corporate	193.9	198.1	217.3	251.6	306.6	311.6	323.5	331.6	342.5	354.5	369.7	9
10 Nonfarm noncorporate	892.2	890.7	876.9	874.8	895.1	900.0	910.4	919.7	932.6	946.0	960.6	10
11 Farm	79.7	80.7	83.0	84.6	87.1	87.7	88.7	89.8	90.4	91.4	93.0	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	5.4	8.9	18.7	24.3	32.2	33.8	35.6	38.2	40.0	42.0	44.0	13
14 Total assets	4068.9	4210.3	4393.5	4604.6	4930.5	4985.0	5062.8	5180.9	5279.3	5380.9	5505.8	14
15 Household sector	136.8	128.9	118.5	112.9	108.8	107.7	106.6	105.7	105.0	104.1	103.9	15
16 Nonfinancial corporate business	60.0	52.3	56.4	57.9	69.0	71.0	73.0	75.0	77.0	79.0	81.0	16
17 Nonfarm noncorporate business	25.2	23.7	23.6	26.7	29.0	29.3	29.6	29.9	30.2	30.5	30.8	17
18 State and local governments	113.7	108.3	110.5	113.8	117.6	118.3	119.4	120.3	121.2	122.2	123.2	18
19 Federal government	86.4	85.0	71.0	57.8	50.3	48.0	47.4	46.3	45.7	45.5	45.1	19
20 Commercial banking	900.5	947.8	1012.7	1090.2	1145.4	1160.1	1196.5	1227.1	1244.1	1270.0	1280.7	20
21 Savings institutions (1)	628.0	598.4	596.2	596.8	628.3	626.4	629.1	631.4	631.8	637.0	629.9	21
22 Credit unions	56.1	56.0	62.1	66.5	76.0	77.4	80.6	84.4	86.0	89.4	95.1	22
23 Bank personal trusts and estates	3.9	3.6	3.4	3.3	3.6	3.6	3.5	3.4	3.4	3.4	3.5	23
24 Life insurance companies	242.0	224.4	210.9	207.5	205.4	206.5	208.1	209.4	210.8	212.2	213.6	24
25 Other insurance companies	5.9	4.5	3.8	2.8	2.4	2.5	2.4	2.4	2.2	2.2	2.1	25
26 Private pension funds	14.5	14.5	18.0	19.3	21.0	21.6	22.1	22.7	23.4	24.0	24.9	26
27 State and local govt. retirement funds	16.5	14.5	15.2	15.9	16.7	16.9	17.2	17.4	17.6	17.8	18.1	27
28 Government-sponsored enterprises (1)	199.7	241.0	244.6	249.0	250.7	247.2	245.5	245.1	246.8	248.0	249.4	28
29 Federally related mortgage pools	1272.0	1356.8	1472.1	1570.3	1711.4	1740.0	1762.1	1790.7	1825.8	1847.0	1908.7	29
30 ABS issuers	173.4	219.0	257.9	292.9	353.5	367.3	383.9	411.8	447.2	483.7	533.9	30
31 Finance companies	65.8	62.7	66.9	72.4	82.7	83.4	84.8	86.4	87.9	89.6	89.9	31
32 Mortgage companies	60.5	60.4	36.5	33.0	41.2	40.9	34.8	55.5	57.6	60.2	57.4	32
33 REITs	8.1	8.6	13.3	15.5	17.5	17.0	16.5	15.9	15.5	15.0	14.5	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	3018.7	3177.3	3355.9	3530.4	3761.6	3806.1	3860.8	3956.8	4029.3	4102.8	4195.7	1
2	Household sector	2796.9	2923.3	3096.1	3272.1	3503.9	3548.4	3602.6	3697.0	3767.6	3839.2	3929.8	2
3	Nonfinancial corporate business	17.5	18.1	18.7	19.3	19.9	20.1	20.3	20.5	20.7	21.0	21.2	3
4	Nonfarm noncorporate business	204.4	235.9	241.1	239.0	237.7	237.5	237.9	239.3	240.9	242.7	244.7	4
5	Total assets	3018.7	3177.3	3355.9	3530.4	3761.6	3806.1	3860.8	3956.8	4029.3	4102.8	4195.7	5
6	Household sector	119.6	109.7	98.7	90.3	86.9	86.1	85.2	84.5	83.6	82.7	82.1	6
7	Nonfinancial corporate business	36.1	31.3	33.1	34.8	39.7	40.5	41.3	42.2	43.2	44.2	45.2	7
8	Nonfarm noncorporate business	9.5	9.7	9.7	10.8	11.8	11.9	12.0	12.2	12.3	12.4	12.5	8
9	State and local governments	62.3	56.3	57.3	60.5	62.8	63.4	64.1	65.0	65.8	66.6	67.4	9
10	Federal government	36.6	33.0	29.1	24.1	21.2	19.8	19.8	19.1	19.1	18.9	18.8	10
11	Commercial banking	510.8	560.8	615.9	669.4	698.5	708.8	733.7	752.3	762.5	779.9	784.9	11
12	Savings institutions	489.6	470.0	477.6	482.4	513.7	513.4	516.5	519.6	520.7	527.0	520.3	12
13	Credit unions	56.1	56.0	62.1	66.5	76.0	77.4	80.6	84.4	86.0	89.4	95.1	13
14	Bank personal trusts and estates	3.9	3.6	3.4	3.3	3.6	3.6	3.5	3.4	3.4	3.4	3.5	14
15	Life insurance companies	11.2	8.6	7.0	7.3	6.8	6.8	6.8	7.1	7.2	7.3	7.5	15
16	Private pension funds	3.2	3.2	4.0	4.3	4.6	4.7	4.9	5.0	5.2	5.3	5.5	16
17	State and local govt. retirement funds	3.4	3.5	3.9	4.4	5.0	5.1	5.3	5.5	5.6	5.8	6.0	17
18	Government-sponsored enterprises	156.9	196.7	199.3	203.2	204.3	201.0	199.6	199.1	200.7	202.1	203.2	18
19	Federally related mortgage pools	1248.2	1334.3	1449.7	1543.4	1678.9	1706.3	1726.9	1754.2	1788.0	1808.0	1868.3	19
20	ABS issuers	151.9	184.8	208.5	227.8	261.9	271.1	279.5	299.4	318.0	336.8	364.3	20
21	Finance companies	65.8	62.7	66.9	72.4	52.1	53.3	54.5	56.6	59.0	61.5	62.4	21
22	Mortgage companies	52.7	52.2	28.3	23.8	32.0	30.9	24.8	45.5	47.3	49.8	47.2	22
23	REITs	0.9	0.9	1.5	1.7	1.9	1.9	1.8	1.7	1.7	1.6	1.6	23

(1) Mortgages on 1-4 family properties.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	Total liabilities	274.0	269.8	271.8	281.8	300.7	302.2	306.0	308.4	314.6	320.2	326.5	1
2	Nonfinancial corporate business	19.3	19.9	20.5	21.1	21.7	21.9	22.1	22.3	22.5	22.8	23.0	2
3	Nonfarm noncorporate business	252.9	247.0	245.2	252.7	268.3	269.1	272.1	273.5	278.9	283.6	289.0	3
4	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	REITs	1.8	3.0	6.2	8.0	10.6	11.1	11.8	12.6	13.2	13.9	14.5	5
6	Total assets	274.0	269.8	271.8	281.8	300.7	302.2	306.0	308.4	314.6	320.2	326.5	6
7	Household sector	0.6	1.4	1.6	2.2	1.9	1.7	1.6	1.7	1.7	1.7	1.7	7
8	Nonfinancial corporate business	0.9	0.6	0.7	-0.3	0.6	0.8	1.0	1.0	1.2	1.3	1.5	8
9	Nonfarm noncorporate business	8.3	7.0	7.0	7.9	8.6	8.7	8.8	8.8	8.9	9.0	9.1	9
10	State and local governments	42.4	42.8	43.5	44.1	45.9	45.9	46.1	46.2	46.2	46.4	46.5	10
11	Federal government	27.6	24.6	22.0	17.3	14.8	14.1	13.9	14.0	13.9	13.9	13.8	11
12	Commercial banking	38.1	38.7	39.3	43.8	46.7	47.6	49.1	49.2	50.6	51.8	52.2	12
13	Savings institutions	69.8	67.4	64.3	62.0	61.6	60.6	60.1	60.3	59.5	59.1	58.7	13
14	Life insurance companies	27.2	25.4	23.9	23.4	23.2	23.3	23.5	23.6	23.8	23.9	24.0	14
15	Private pension funds	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	15
16	State and local govt. retirement funds	4.2	4.1	4.3	4.5	4.7	4.8	4.9	4.9	5.0	5.1	5.1	16
17	Government-sponsored enterprises	15.8	17.5	18.4	19.0	18.6	18.2	17.8	17.5	17.3	16.7	16.7	17
18	Federally related mortgage pools	23.8	22.5	22.4	26.9	32.5	33.7	35.2	36.5	37.8	39.0	40.4	18
19	ABS issuers	6.3	8.7	11.7	15.6	22.0	22.5	24.4	25.7	29.3	33.5	38.1	19
20	Finance companies	0.0	0.0	0.0	0.0	3.1	3.1	3.1	2.7	2.9	2.7	2.8	20
21	Mortgage companies	3.0	3.1	3.1	4.2	4.1	4.9	4.9	4.9	5.2	5.3	5.2	21
22	REITs	5.3	5.6	8.7	10.1	11.4	11.1	10.7	10.4	10.1	9.8	9.5	22

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

[illegible]

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities (Households)	798.3	859.0	983.9	1122.8	1211.6	1186.4	1205.0	1226.7	1264.1	1234.7	1253.9	1
2	Total assets	798.3	859.0	983.9	1122.8	1211.6	1186.4	1205.0	1226.7	1264.1	1234.7	1253.9	2
3	Nonfinancial corporate business	65.7	77.2	86.6	85.1	77.7	70.0	68.0	68.7	78.9	72.8	65.3	3
4	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Commercial banking	362.9	395.7	458.8	502.0	526.8	504.3	510.7	507.5	512.6	492.2	491.5	5
6	Savings institutions	37.4	37.9	38.5	40.1	44.7	45.9	46.5	48.5	47.2	47.1	48.3	6
7	Credit unions	89.4	101.6	119.6	131.9	144.1	143.9	147.6	150.0	152.4	149.3	149.4	7
8	ABS issuers	120.3	130.5	146.1	211.6	265.8	268.5	275.6	293.5	313.1	316.8	345.1	8
9	Finance companies	122.6	116.1	134.4	152.1	152.4	153.8	156.7	158.4	160.0	156.5	154.3	9

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	993.6	1046.6	1140.6	1241.4	1313.6	1297.3	1317.1	1347.0	1408.2	1395.4	1416.9	1
2 Household sector	82.5	89.8	94.0	102.4	103.9	103.4	105.6	105.6	106.8	106.0	105.6	2
3 Nonfinancial corporate business	682.8	719.3	796.5	877.5	932.5	910.0	923.8	942.5	998.2	985.7	1003.2	3
4 Nonfarm noncorporate business	66.6	64.1	71.6	77.8	85.6	87.5	89.4	91.4	93.3	95.2	97.0	4
5 Farm business	13.2	14.2	15.2	16.2	17.4	16.4	18.3	18.8	18.8	18.1	19.8	5
6 State and local governments	26.3	27.2	29.0	31.0	33.2	34.2	34.2	34.6	35.0	34.9	35.0	6
7 Federal government	83.1	86.1	85.7	81.0	83.1	83.3	84.4	83.7	82.3	81.8	84.7	7
8 Rest of the world	31.8	35.9	39.5	45.3	43.6	44.9	45.0	46.8	53.8	54.2	51.1	8
9 Brokers and dealers	7.4	10.1	9.1	10.3	14.3	17.6	16.4	23.6	19.9	19.6	20.5	9
10 Total trade receivables	1243.1	1293.1	1386.5	1499.7	1603.5	1641.3	1687.0	1724.8	1699.4	1737.8	1771.8	10
11 Nonfinancial corporate business	988.9	1035.0	1107.0	1184.9	1247.4	1271.4	1310.8	1320.7	1281.3	1299.9	1325.5	11
12 Nonfarm noncorporate business	103.8	103.0	117.0	129.3	138.7	141.0	143.4	145.9	148.5	151.1	153.9	12
13 Federal government	30.8	28.4	24.7	23.1	24.3	24.7	25.4	24.7	23.6	24.5	22.9	13
14 Rest of the world	44.7	47.5	49.8	49.4	55.3	56.0	55.7	55.9	58.1	56.6	56.2	14
15 Other insurance companies	49.0	50.7	52.9	57.3	57.2	61.3	61.8	61.9	59.9	62.6	62.8	15
16 ABS issuers	25.8	28.4	35.2	55.7	80.7	86.9	89.8	115.7	128.1	143.2	150.6	16
17 Discrepancy	-249.5	-246.4	-245.9	-258.4	-289.9	-344.0	-369.8	-377.8	-291.2	-342.4	-354.9	17

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	217.7	279.0	279.0	305.7	358.1	380.0	414.8	432.2	468.2	505.3	481.0	1
2 Household sector	53.5	76.1	75.1	78.6	94.4	101.1	110.5	127.5	131.2	140.3	139.5	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	164.2	202.9	203.9	227.1	263.7	278.9	304.3	304.7	337.0	364.9	341.5	4
5 Customer credit balances (HH)	76.2	102.3	109.0	127.6	162.9	171.9	189.0	193.1	214.5	233.4	201.9	5
6 From U.S.-chartered commercial banks	57.3	61.4	56.8	65.1	60.2	65.9	63.0	65.4	64.4	71.6	72.2	6
7 From foreign banking offices in U.S.	30.7	39.3	38.1	34.4	40.6	41.1	52.3	46.2	58.0	60.0	67.5	7
8 Total assets	217.7	279.0	279.0	305.7	358.1	380.0	414.8	432.2	468.2	505.3	481.0	8
9 Household sector	76.2	102.3	109.0	127.6	162.9	171.9	189.0	193.1	214.5	233.4	201.9	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	88.0	100.7	94.9	99.5	100.8	107.0	115.3	111.6	122.5	131.6	139.7	11
12 Brokers and dealers	53.5	76.1	75.1	78.6	94.4	101.1	110.5	127.5	131.2	140.3	139.5	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1992	1993	1994	1995	1996	1997		1998		1999		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>Life insurance reserves:</i>												
1 Total liabilities	434.8	470.8	505.3	550.2	593.8	606.2	621.9	637.6	646.7	658.7	668.3	1
2 Federal government	13.3	13.6	13.8	13.9	13.7	13.4	14.0	13.7	14.0	13.7	14.0	2
3 Life insurance companies	421.5	457.2	491.5	536.3	580.1	592.8	607.9	623.9	632.7	645.0	654.3	3
4 Total assets (Households)	434.8	470.8	505.3	550.2	593.8	606.2	621.9	637.6	646.7	658.7	668.3	4
<i>Pension fund reserves:</i>												
5 Total liabilities	4209.1	4652.5	4870.5	5588.7	6314.7	6401.5	6906.7	7289.8	7398.2	7955.8	8093.9	5
6 Federal government	303.5	331.1	358.9	374.8	419.2	413.2	422.1	441.2	450.5	443.2	453.9	6
7 Life insurance companies	743.0	836.4	884.5	997.3	1088.9	1111.9	1170.3	1214.2	1226.7	1294.5	1324.1	7
8 Private pension funds (1)	1983.1	2216.3	2317.2	2681.4	3072.6	3102.9	3357.8	3565.8	3604.2	3936.0	4006.4	8
9 State and local govt. retirement funds	1179.5	1268.7	1309.9	1535.2	1734.0	1773.5	1956.5	2068.5	2116.8	2282.1	2309.4	9
10 Total assets (Households)	4209.1	4652.5	4870.5	5588.7	6314.7	6401.5	6906.7	7289.8	7398.2	7955.8	8093.9	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	87.4	98.8	101.4	107.6	123.8	137.3	133.5	142.6	138.8	158.6	149.2	1
2 Nonfinancial corporate business	35.3	40.7	40.3	40.3	49.9	62.1	56.8	63.8	58.1	76.6	65.6	2
3 Nonfarm noncorporate business	33.1	33.8	34.6	35.9	37.7	38.0	38.4	38.7	39.0	39.3	39.6	3
4 U.S.-chartered commercial banks	0.7	1.2	1.9	2.8	4.0	4.3	4.7	5.0	5.4	5.8	6.2	4
5 Savings institutions	1.4	1.9	1.0	1.6	1.4	1.4	1.5	1.7	1.8	1.7	1.8	5
6 Life insurance companies	7.8	9.4	10.4	12.0	13.6	14.0	14.4	14.9	15.3	15.7	16.1	6
7 Other insurance companies	5.6	7.0	7.9	9.0	10.2	10.6	10.9	11.2	11.5	11.8	12.1	7
8 Finance companies	2.6	3.3	4.1	4.9	5.6	5.8	6.0	6.2	6.4	6.6	6.8	8
9 Brokers and dealers	0.9	1.4	1.2	1.1	1.3	1.0	0.9	1.1	1.3	1.1	1.1	9
10 Total business taxes receivable	54.4	58.0	52.6	45.2	46.8	62.5	56.4	55.2	46.9	62.1	48.8	10
11 State and local governments	38.9	39.1	34.0	27.9	26.1	25.9	26.5	27.0	26.9	27.6	28.6	11
12 Federal government	15.5	18.9	18.6	17.3	20.7	36.6	29.9	28.2	20.0	34.5	20.2	12
13 Discrepancy	33.0	40.8	48.8	62.4	76.9	74.8	77.1	87.4	92.0	96.5	100.5	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Liab.: Bank personal trusts and estates	660.6	691.3	699.4	803.0	871.7	888.7	982.9	1058.9	1082.8	1179.3	1207.2	1
2 Asset: Household sector	660.6	691.3	699.4	803.0	871.7	888.7	982.9	1058.9	1082.8	1179.3	1207.2	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1997	1997	1997	1998	1998	
							Q1	Q2	Q3	Q4	Q1	Q2		
1	Total liabilities	4744.7	5127.6	5331.3	5697.7	5982.5	6227.1	6199.9	6409.2	6452.7	6650.9	6720.1	1	
2	Household sector	15.8	16.3	16.8	17.5	17.9	18.4	19.0	19.5	13.0	12.9	13.2	2	
3	Nonfinancial corporate business	1916.8	2092.2	2106.9	2180.3	2236.0	2285.7	2263.3	2289.4	2257.7	2321.1	2319.4	3	
4	Nonfarm noncorporate business	108.1	112.5	114.9	128.3	139.7	141.7	143.4	145.2	146.4	145.9	146.5	4	
5	Federal government	6.9	6.8	6.8	6.7	7.3	6.6	6.7	4.2	6.6	6.6	6.6	5	
6	Rest of the world	731.0	827.4	867.6	994.6	1108.0	1223.8	1194.4	1272.5	1211.2	1181.4	1251.9	6	
7	Monetary authority	3.7	4.6	6.0	7.3	7.1	6.7	8.0	7.2	8.9	8.0	8.1	7	
8	Commercial banking	554.6	628.4	750.1	848.4	863.0	920.3	941.1	968.3	1042.8	1042.8	1085.3	8	
9	Savings institutions	106.8	103.0	106.7	106.1	103.5	96.4	100.7	97.4	101.4	106.9	104.9	9	
10	Credit unions	4.6	5.1	6.4	4.5	4.6	4.7	5.0	4.8	4.6	4.4	5.1	10	
11	Life insurance companies	352.9	374.6	386.6	407.8	431.4	435.7	455.5	468.3	483.3	506.0	517.4	11	
12	Other insurance companies	439.9	456.1	471.9	501.6	509.0	512.2	514.4	522.5	527.1	532.2	535.8	12	
13	Government-sponsored enterprises	90.8	85.9	61.1	66.9	67.2	74.1	67.6	72.4	75.1	90.2	87.7	13	
14	Finance companies	158.9	165.8	180.6	202.4	205.6	212.9	197.3	216.7	216.7	221.2	211.5	14	
15	Mortgage companies	30.3	30.2	17.7	13.9	9.7	9.5	6.4	26.3	27.3	28.6	27.2	15	
16	REITs	2.4	2.3	5.3	6.6	8.8	10.6	12.5	13.6	14.3	15.3	16.1	16	
17	Brokers and dealers	52.2	67.4	69.0	85.4	109.7	106.8	110.5	123.2	130.7	212.6	157.8	17	
18	Funding corporations	169.1	148.9	157.0	119.3	154.2	161.0	154.1	157.7	185.5	215.0	225.6	18	
19	Total assets	5440.4	5989.6	6370.8	7030.2	7731.9	7855.5	7943.8	8145.0	8657.6	8841.0	8909.3	19	
20	Household sector	251.0	264.1	269.5	285.4	294.3	297.8	301.0	308.6	306.1	311.6	315.0	20	
21	Nonfinancial corporate business	2355.8	2615.3	2782.6	3156.9	3505.7	3574.8	3693.6	3828.1	3961.6	4071.7	4130.2	21	
22	Nonfarm noncorporate business	218.7	227.6	243.3	266.5	282.3	286.3	290.0	294.0	298.2	302.5	307.1	22	
23	Farm business	39.8	41.3	43.3	46.0	48.9	49.9	51.0	52.2	53.3	54.6	56.0	23	
24	State and local governments	18.8	20.1	19.0	53.9	29.0	31.6	32.2	25.4	33.0	36.5	26.1	24	
25	Federal government	120.3	116.2	119.6	117.1	110.7	107.8	106.0	103.7	103.8	103.5	103.4	25	
26	Rest of the world	578.1	681.6	687.6	775.5	967.5	958.2	806.9	805.9	1071.8	957.8	1017.9	26	
27	Monetary authority	7.4	9.6	9.8	10.7	11.2	10.6	12.8	12.3	13.2	13.4	14.6	27	
28	Commercial banking	549.3	627.0	738.1	797.8	823.7	841.3	869.0	900.8	932.9	982.7	1050.2	28	
29	Savings institutions	78.2	61.0	53.0	54.7	52.9	43.7	44.0	43.3	49.7	56.4	59.1	29	
30	Credit unions	16.5	18.2	14.8	13.9	13.7	13.3	16.2	15.9	17.6	22.2	19.6	30	
31	Bank personal trusts and estates	12.6	16.0	12.9	12.1	16.0	16.2	16.4	16.6	16.7	16.8	16.9	31	
32	Life insurance companies	83.0	75.7	97.9	105.1	94.8	96.3	97.5	103.0	102.1	108.2	106.6	32	
33	Other insurance companies	24.0	28.8	32.2	37.8	41.8	43.8	44.5	45.7	51.7	52.6	53.6	33	
34	Private pension funds	379.5	391.9	407.0	401.6	405.2	404.8	402.5	404.4	410.0	420.3	355.8	34	
35	State and local govt. retirement funds	273.5	256.0	259.6	241.5	189.1	193.2	192.7	188.4	183.7	153.1	136.6	35	
36	Money market mutual funds	12.7	23.7	30.6	43.4	48.3	53.2	56.0	65.9	64.3	78.0	65.3	36	
37	Mutual funds	3.0	3.3	5.9	6.3	4.7	5.4	7.0	8.0	11.8	7.8	8.3	37	
38	Government-sponsored enterprises	26.9	33.2	31.5	41.2	79.8	72.6	78.5	81.8	98.5	103.9	111.0	38	
39	Finance companies	90.4	116.1	108.5	129.6	151.5	149.0	164.3	147.1	170.4	185.6	194.8	39	
40	REITs	5.8	8.8	8.7	9.6	9.5	14.1	19.2	26.9	31.0	35.3	39.3	40	
41	Brokers and dealers	180.4	228.6	254.2	258.2	320.7	332.1	386.1	389.0	392.3	454.0	406.4	41	
42	Funding corporations	114.8	125.4	141.0	165.5	230.7	259.8	256.4	278.1	284.0	312.7	315.7	42	
43	Discrepancy	-695.7	-862.1	-1039.5	-1332.5	-1749.4	-1628.4	-1743.9	-1735.8	-2204.8	-2190.0	-2189.2	43	

L.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
U.S. direct investment abroad:													
1	Liab.: Rest of the world	668.0	714.8	752.1	849.7	937.0	972.1	999.9	1028.3	1023.9	1061.1	1102.6	1
2	Asset: Nonfinancial corporate business	580.0	598.4	651.2	742.8	816.3	845.7	869.9	895.1	886.0	919.6	955.9	2
3	Commercial banking	29.9	33.8	35.6	37.9	44.6	45.7	46.9	47.7	44.9	46.0	46.9	3
4	Life insurance companies	4.0	4.9	4.8	5.6	6.6	6.8	6.9	6.9	7.2	7.2	7.6	4
5	Other insurance companies	24.0	28.8	32.2	37.8	41.8	43.8	44.5	45.7	51.7	52.6	53.6	5
6	Finance companies	24.6	44.6	25.9	22.8	24.2	26.2	27.4	28.3	29.2	30.4	32.5	6
7	Brokers and dealers	5.4	4.3	2.6	2.8	3.4	3.9	4.2	4.6	4.8	5.3	6.2	7
Foreign direct investment in U.S.:													
8	Liab.: Nonfinancial corporate business	478.6	497.8	535.4	575.3	620.7	647.9	667.4	676.6	689.1	723.4	735.6	8
9	Nonfarm noncorporate business	4.4	5.2	4.8	2.8	3.8	3.8	3.8	3.8	3.8	2.4	2.4	9
10	Commercial banking	21.2	24.0	26.3	32.7	31.2	32.2	35.4	36.4	36.4	36.7	36.7	10
11	Life insurance companies	9.7	13.1	10.9	13.8	17.1	17.9	19.6	20.3	18.2	18.0	19.0	11
12	Other insurance companies	25.7	26.7	27.9	36.8	37.7	38.4	39.3	41.9	50.9	52.1	53.1	12
13	Finance companies	9.5	33.8	20.0	24.8	30.2	32.5	32.5	30.8	35.1	36.8	40.0	13
14	Brokers and dealers	5.3	5.0	5.8	11.1	8.4	8.5	8.5	8.5	8.1	8.2	8.3	14
15	Funding corporations	-53.8	-54.9	-70.1	-83.1	-82.0	-88.8	-93.5	-85.3	-89.8	-100.2	-95.1	15
16	Asset: Rest of the world	500.5	550.9	561.2	614.3	667.0	692.4	712.9	733.0	751.8	777.4	800.0	16
Federal government equity in IBRD, etc.:													
17	Liab.: Rest of the world	23.8	25.0	26.4	27.9	29.7	30.1	30.5	31.0	31.3	31.7	32.1	17
18	Asset: Federal government	23.8	25.0	26.4	27.9	29.7	30.1	30.5	31.0	31.3	31.7	32.1	18
Federal Reserve Bank stock:													
19	Liab.: Monetary authority	3.1	3.4	3.7	4.0	4.6	4.8	5.1	5.2	5.4	5.5	5.8	19
20	Asset: Commercial banking	3.1	3.4	3.7	4.0	4.6	4.8	5.1	5.2	5.4	5.5	5.8	20
Equity in government-sponsored enterprises:													
21	Liab.: Government-sponsored enterprises	14.7	16.3	18.2	20.1	21.3	21.8	21.9	21.8	21.9	23.3	23.8	21
22	Asset: Nonfin. corporate business (FNMA)	1.9	1.9	2.0	1.8	1.6	1.5	1.0	0.6	0.5	0.5	0.4	22
23	Nonfarm noncorporate (BC)	0.6	0.8	0.9	1.0	1.7	1.7	1.6	1.6	1.7	1.6	1.8	23
24	Farm business (FICB and FLB)	2.1	2.2	2.2	2.2	1.5	1.5	1.6	1.6	1.5	1.6	1.7	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	1.4	2.7	4.3	5.8	6.7	7.1	7.6	8.0	8.0	8.5	8.7	26
27	Savings institutions (FHLB)	8.6	8.7	8.6	9.1	9.5	9.7	9.7	9.3	9.9	10.7	10.8	27
28	Credit unions (FHLB)	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.4	0.2	0.2	0.3	28
29	Life insurance companies (FHLB)	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.4	0.2	0.2	0.2	29
BHC investment in subsidiaries:													
30	Liab.: Commercial banking	255.0	286.6	304.2	344.3	372.9	387.1	399.3	410.0	413.6	430.3	444.3	30
31	Savings institutions	4.0	4.4	4.4	4.5	4.7	4.8	4.8	4.9	5.0	5.1	5.2	31
32	Finance companies	17.2	17.8	20.9	25.5	30.2	30.5	30.0	30.8	32.3	32.3	30.0	32
33	Mortgage companies	30.3	30.2	17.7	13.9	9.7	9.5	6.4	26.3	27.3	28.6	27.2	33
34	Brokers and dealers	-8.2	3.8	13.4	20.7	20.4	28.1	34.1	19.2	25.3	30.4	50.7	34
35	Asset: Bank holding companies	298.2	342.9	360.6	408.9	437.8	459.9	474.6	491.2	503.5	526.7	557.5	35
NFC inv. in finance company subs.:													
36	Liab.: Finance companies	17.2	17.8	20.9	25.5	30.2	30.5	30.0	30.8	32.3	32.3	30.0	36
37	Asset: Nonfinancial corporate business	17.2	17.8	20.9	25.5	30.2	30.5	30.0	30.8	32.3	32.3	30.0	37
Funding corp. investment in subs.:													
38	Liab.: Foreign banking offices in U.S.	51.1	44.5	44.1	50.7	64.5	79.4	74.3	82.9	78.8	87.5	79.3	38
39	Brokers and dealers	63.7	80.8	96.9	114.8	166.3	180.4	182.1	195.2	205.2	225.2	236.4	39
40	Asset: Funding corporations	114.8	125.4	141.0	165.5	230.7	259.8	256.4	278.1	284.0	312.7	315.7	40

L.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997		1997	1997	1997	1997	1998		1998	1998
							Q1	Q2	Q3	Q4			Q1	Q2		
Nonofficial foreign currencies:																
1	Liab.: Rest of the world	1.8	1.9	2.2	2.0	1.9	1.9	1.9	1.9	1.9			2.3	2.3	1	
2	Asset: Federal government	1.8	1.9	2.2	2.0	1.9	1.9	1.9	1.9	1.9			2.3	2.3	2	
Postal Savings System deposits:																
3	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			0.0	0.0	3	
4	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			0.0	0.0	4	
Deposits at Federal Home Loan Banks:																
5	Liab.: Government-sponsored enterprises	30.8	23.7	16.0	19.3	18.0	15.2	13.0	15.3	18.0			22.3	21.6	5	
6	Asset: Savings institutions	30.8	23.7	16.0	19.3	18.0	15.2	13.0	15.3	18.0			22.3	21.6	6	
Deferred and unpaid life insurance premiums:																
7	Liab.: Household sector	15.8	16.3	16.8	17.5	17.9	18.4	19.0	19.5	13.0			12.9	13.2	7	
8	Asset: Life insurance companies	15.8	16.3	16.8	17.5	17.9	18.4	19.0	19.5	13.0			12.9	13.2	8	
Life insurance company reserves:																
9	Liab.: Life insurance companies	77.5	84.2	90.9	96.9	103.9	105.6	108.0	110.2	112.2			113.5	115.1	9	
10	Health	45.2	51.4	58.0	63.2	69.4	71.0	72.6	74.2	75.7			76.7	78.0	10	
11	Policy dividend accumulation	32.3	32.8	32.9	33.7	34.5	34.6	35.4	36.1	36.4			36.8	37.1	11	
12	Asset: Household sector	77.5	84.2	90.9	96.9	103.9	105.6	108.0	110.2	112.2			113.5	115.1	12	
Policy payables:																
13	Liab.: Other insurance companies	414.3	429.4	444.0	464.8	471.4	473.8	475.1	480.6	476.2			480.1	482.7	13	
14	Asset: Household sector	173.6	179.9	178.7	188.5	190.4	192.1	193.0	198.4	193.9			198.2	199.9	14	
15	Nonfinancial corporate business	163.0	169.7	177.5	180.7	178.8	177.5	175.8	173.9	171.6			169.0	167.4	15	
16	Nonfarm noncorporate business	39.9	40.8	46.8	51.8	54.8	55.8	56.8	57.8	58.9			60.0	61.1	16	
17	Farm business	37.7	39.1	41.1	43.8	47.4	48.4	49.5	50.6	51.7			53.0	54.2	17	
Unallocated insurance company contracts:																
18	Liab.: Life insurance companies	198.0	206.6	210.0	215.5	226.1	228.7	232.1	236.5	241.3			251.3	252.9	18	
19	Asset: Private pension funds	198.0	206.6	210.0	215.5	226.1	228.7	232.1	236.5	241.3			251.3	252.9	19	
Pension fund contributions payable:																
20	Liab.: Nonfinancial corporate business	18.9	21.9	22.0	25.8	29.6	30.5	31.5	32.4	33.4			34.3	35.3	20	
21	Asset: Private pension funds	18.9	21.9	22.0	25.8	29.6	30.5	31.5	32.4	33.4			34.3	35.3	21	
Securities borrowed (net):																
22	Liab.: Funding corporations	153.5	197.1	221.7	216.2	276.1	288.5	339.2	336.2	333.2			356.6	328.5	22	
23	Asset: Brokers and dealers	153.5	197.1	221.7	216.2	276.1	288.5	339.2	336.2	333.2			356.6	328.5	23	

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1992	1993	1994	1995	1996	1997				1998		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total liabilities	2194.0	2350.0	2423.7	2523.9	2479.5	2592.9	2448.7	2557.0	2569.3	2606.7	2600.9	1
2	Nonfinancial corporate business	1419.3	1572.5	1549.5	1579.2	1585.7	1607.3	1564.4	1580.3	1535.2	1563.4	1548.6	2
3	Nonfarm noncorporate business	103.8	107.3	110.0	125.5	135.9	137.9	139.6	141.4	142.6	143.5	144.0	3
4	Federal government	6.9	6.8	6.8	6.7	7.3	6.6	6.7	4.2	6.6	6.6	6.6	4
5	Rest of the world	37.4	85.7	86.8	115.0	139.4	219.7	162.1	211.2	154.2	86.3	114.8	5
6	Monetary authority	0.6	1.2	2.3	3.3	2.5	1.9	2.9	2.0	3.5	2.5	2.3	6
7	Commercial banking	227.3	273.2	375.6	420.7	394.4	421.7	432.1	439.1	514.0	488.3	525.0	7
8	U.S.-chartered commercial banks	76.3	91.0	158.9	160.7	147.7	168.3	149.3	159.2	185.1	169.9	170.9	8
9	Foreign banking offices in U.S.	124.8	157.1	187.3	225.1	199.6	195.3	219.6	212.9	256.2	237.2	271.1	9
10	Bank holding companies	22.0	19.6	22.0	24.6	36.3	45.0	49.0	51.7	57.9	65.6	66.6	10
11	Banks in U.S.-affiliated areas	4.2	5.6	7.4	10.3	10.9	13.1	14.2	15.2	14.9	15.6	16.4	11
12	Savings institutions	102.8	98.5	102.3	101.6	98.8	91.7	95.9	92.5	96.4	101.8	99.7	12
13	Credit unions	4.6	5.1	6.4	4.5	4.6	4.7	5.0	4.8	4.6	4.4	5.1	13
14	Life insurance companies	67.8	70.7	74.7	81.6	84.3	83.4	95.8	101.2	111.6	123.1	130.4	14
15	Government-sponsored enterprises	45.4	45.8	26.8	27.6	28.0	37.0	32.7	35.3	35.1	44.5	42.3	15
16	Finance companies	115.1	96.4	118.8	126.5	115.1	119.5	104.8	124.3	117.0	119.7	111.5	16
17	REITs	2.4	2.3	5.3	6.6	8.8	10.6	12.5	13.6	14.3	15.3	16.1	17
18	Brokers and dealers	-8.6	-22.3	-47.2	-61.2	-85.3	-110.2	-114.2	-99.7	-107.8	-51.2	-137.6	18
19	Funding corporations	69.4	6.7	5.4	-13.8	-39.9	-38.7	-91.6	-93.2	-57.9	-41.4	-7.8	19
20	Total assets	2889.7	3212.1	3463.2	3856.4	4228.9	4221.3	4192.6	4292.8	4774.1	4796.8	4790.1	20
21	Nonfinancial corporate business	1593.8	1827.6	1931.1	2206.0	2479.0	2519.7	2616.8	2727.8	2871.1	2950.1	2976.5	21
22	Nonfarm noncorporate business	178.1	186.1	195.6	213.7	225.8	228.8	231.6	234.6	237.7	240.9	244.2	22
23	State and local governments	18.8	20.1	19.0	53.9	29.0	31.6	32.2	25.4	33.0	36.5	26.1	23
24	Federal government	94.6	89.3	91.1	87.2	79.1	75.7	73.5	70.8	70.6	69.5	68.9	24
25	Rest of the world	77.6	130.8	126.4	161.2	300.5	265.7	93.9	72.9	319.9	180.4	217.9	25
26	Monetary authority	7.4	9.6	9.8	10.7	11.2	10.6	12.8	12.3	13.2	13.4	14.6	26
27	Commercial banking	216.7	244.1	333.9	341.2	330.0	323.9	334.7	348.7	371.0	396.1	431.4	27
28	U.S.-chartered commercial banks	44.6	38.1	82.8	78.9	76.9	88.1	81.1	79.8	86.8	85.0	100.3	28
29	Foreign banking offices in U.S.	142.1	175.9	213.5	218.5	197.2	190.0	203.8	218.6	234.4	257.2	274.4	29
30	Bank holding companies	27.0	27.5	35.2	39.8	51.1	40.8	44.6	44.9	44.4	48.5	51.1	30
31	Banks in U.S.-affiliated areas	3.0	2.6	2.4	4.0	4.8	4.9	5.3	5.3	5.3	5.3	5.6	31
32	Savings institutions	38.8	28.6	28.4	26.4	25.3	18.8	21.3	18.7	21.7	23.3	26.6	32
33	Credit unions	16.5	18.1	14.7	13.8	13.6	13.1	16.0	15.5	17.3	22.0	19.3	33
34	Bank personal trusts and estates	12.6	16.0	12.9	12.1	16.0	16.2	16.4	16.6	16.7	16.8	16.9	34
35	Life insurance companies	63.2	54.5	76.2	81.9	70.2	70.9	71.4	76.2	81.8	87.8	85.6	35
36	Private pension funds	162.6	163.4	175.0	160.3	149.5	145.5	138.9	135.4	135.2	134.6	67.6	36
37	State and local govt. retirement funds	273.5	256.0	259.6	241.5	189.1	193.2	192.7	188.4	183.7	153.1	136.6	37
38	Mutual funds	3.0	3.3	5.9	6.3	4.7	5.4	7.0	8.0	11.8	7.8	8.3	38
39	Money market mutual funds	12.7	23.7	30.6	43.4	48.3	53.2	56.0	65.9	64.3	78.0	65.3	39
40	Government-sponsored enterprises	26.9	33.2	31.5	41.2	79.8	72.6	78.5	81.8	98.5	103.9	111.0	40
41	Finance companies	65.8	71.5	82.7	106.8	127.3	122.8	136.8	118.9	141.2	155.2	162.3	41
42	REITs	5.8	8.8	8.7	9.6	9.5	14.1	19.2	26.9	31.0	35.3	39.3	42
43	Brokers and dealers	21.5	27.2	30.0	39.2	41.1	39.7	42.7	48.2	54.3	92.1	71.6	43
44	Discrepancy	-695.7	-862.1	-1039.5	-1332.5	-1749.4	-1628.4	-1743.9	-1735.8	-2204.8	-2190.0	-2189.2	44