

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
1 Net financial investment	49.7	37.5	22.2	14.0	25.8	14.3	49.0	47.8	86.2	9.3	6.0	1
2 Net acquisition of financial assets	67.1	71.1	54.3	51.6	55.5	48.5	73.0	84.3	122.5	47.5	59.5	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	6
7 Credit market instruments	51.1	17.2	22.7	-12.3	13.4	28.8	13.1	38.1	39.3	23.3	40.9	7
8 Open market paper	34.4	-10.4	6.2	-29.9	-3.3	15.6	1.2	1.3	6.7	1.5	7.5	8
9 U.S. government securities	10.9	16.4	9.4	9.7	10.0	7.4	9.3	23.9	20.3	13.0	17.0	9
10 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	10
11 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	11
12 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	12
13 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	13
14 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	14
15 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	15
16 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	16
17 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	17
18 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	18
19 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	19
20 Credit market instruments	7.8	12.0	12.2	14.5	9.6	14.2	2.8	-0.1	11.5	13.4	23.6	20
21 Municipal securities	1.8	3.5	3.3	4.0	2.0	1.4	3.6	0.7	6.6	10.0	12.0	21
22 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.9	2.4	22
23 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	23
24 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	9.4	24
25 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	25
26 Miscellaneous liabilities (2)	7.1	5.5	10.5	13.7	14.2	14.0	16.0	28.6	16.8	15.8	21.2	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
1 Total financial assets	564.4	679.6	711.7	802.8	867.4	937.6	1002.5	1190.3	1392.9	1586.3	1777.4	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	5
6 Credit market instruments	203.1	220.3	242.9	230.6	244.0	272.8	285.9	324.0	363.3	386.6	427.5	6
7 Open market paper	67.3	56.9	63.2	33.3	29.9	45.5	46.7	48.0	54.7	56.1	63.7	7
8 U.S. government securities	82.0	98.4	107.8	117.4	127.4	134.8	144.1	168.0	188.3	201.3	218.2	8
9 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	9
10 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	10
11 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	11
12 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	12
13 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	13
14 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	14
15 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	15
16 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	16
17 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	17
18 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	18
19 Credit market instruments	154.7	166.7	178.9	193.4	203.0	217.1	219.9	219.8	231.4	244.8	268.4	19
20 Municipal securities	79.9	83.3	86.6	90.6	92.6	94.0	97.6	98.3	104.9	114.9	126.9	20
21 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	36.5	21
22 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	22
23 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	104.4	23
24 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	24
25 Miscellaneous liabilities (2)	57.9	63.3	73.9	87.6	101.8	115.8	131.8	160.4	177.2	193.0	214.2	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1996	1997	1998	1999	2000	2000				2001		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Current receipts, NIPA basis	2269.1	2440.0	2613.8	2786.1	3023.9	2960.3	3013.6	3047.7	3073.9	3096.8	3105.7	1
2 Personal tax and nontax receipts	869.7	968.8	1070.5	1159.3	1288.2	1245.3	1277.3	1300.2	1329.8	1345.2	1351.0	2
3 Corporate profit tax accruals	223.7	237.2	238.9	253.0	271.5	277.0	280.4	274.9	253.5	236.8	231.0	3
4 Indirect business tax and nontax accruals	620.0	646.2	681.3	713.1	762.7	749.4	758.3	767.6	775.6	785.7	791.0	4
5 Contributions for social insurance	555.8	587.8	623.3	660.8	701.6	688.6	697.6	705.0	715.0	729.1	732.7	5
6 Current expenditures, NIPA basis	2384.6	2462.4	2529.3	2624.8	2772.5	2714.2	2770.0	2783.0	2822.8	2869.2	2895.0	6
7 Consumption expenditures	1171.8	1223.3	1261.4	1327.9	1422.8	1390.6	1426.1	1430.2	1444.1	1474.2	1491.0	7
8 Transfer payments (net)	916.0	945.0	965.9	1000.1	1050.0	1022.6	1043.4	1053.2	1080.7	1094.6	1110.8	8
9 Net interest paid	274.5	275.3	278.8	263.8	262.6	263.9	264.0	262.7	259.7	253.0	241.3	9
10 - Dividends received by government	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	10
11 Subsidies less current surplus of govt. enterprises	22.6	19.1	23.6	33.3	37.6	37.5	36.9	37.3	38.7	47.8	52.3	11
12 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Current surplus or deficit (-), NIPA basis	-115.5	-22.4	84.6	161.4	251.4	246.1	243.6	264.7	251.1	227.6	210.7	13
14 + Consumption of fixed capital	174.3	181.0	187.7	198.1	211.4	206.5	209.9	213.1	215.9	218.6	221.4	14
15 - Insurance and pension fund reserves (2)	3.4	3.4	4.4	3.8	1.8	0.3	2.7	0.8	3.3	2.8	6.9	15
16 + Net capital transfers (3)	23.1	26.8	32.4	32.4	36.2	37.0	36.2	35.8	35.8	38.4	37.1	16
17 = Gross saving and net capital transfers	78.5	182.0	300.2	388.0	497.2	489.3	487.0	512.8	499.6	481.8	462.2	17
18 Gross investment	31.9	127.7	328.5	418.1	530.6	375.2	658.7	503.7	584.8	225.9	473.5	18
19 Fixed investment	250.2	264.7	277.1	304.6	318.3	321.1	315.0	314.1	322.8	330.9	346.2	19
20 Access rights sales	-4.8	-8.8	-4.1	-1.7	-0.6	0.0	-1.2	-0.7	-0.5	-0.3	-0.3	20
21 Net financial investment	-213.4	-128.2	55.5	115.2	212.9	54.1	344.9	190.3	262.5	-104.7	127.6	21
22 Net acquisition of financial assets	41.3	34.7	110.4	166.6	27.1	-40.9	36.8	106.7	5.9	169.5	126.4	22
23 Gold, SDRs, and official foreign exchange	-2.9	2.5	6.0	-7.1	-0.6	1.9	-8.3	-1.5	5.3	-1.2	5.0	23
24 Checkable deposits and currency	5.4	3.8	-20.6	70.0	-64.0	-146.2	-65.6	10.2	-54.7	42.4	-26.3	24
25 Time and savings deposits	12.0	6.8	14.1	11.6	10.4	-18.1	21.3	9.1	29.2	-3.2	4.1	25
26 Security RPs	32.1	3.6	7.2	5.0	9.7	51.3	-9.4	12.0	-15.0	19.0	17.2	26
27 Credit market instruments	-8.5	24.1	116.8	52.0	48.2	46.9	64.5	35.2	46.4	54.2	25.8	27
28 Open market paper	20.3	14.3	28.0	1.9	7.6	6.9	17.5	-4.0	10.0	4.0	-17.2	28
29 U.S. government agency securities (4)	-35.3	-0.8	63.6	28.5	23.5	23.1	26.9	24.0	20.0	27.8	22.7	29
30 Municipal securities	-0.5	-0.7	-1.4	-1.5	0.6	-1.7	1.6	3.2	-0.8	2.1	-0.6	30
31 Corporate and foreign bonds	10.7	1.3	10.2	12.6	3.7	6.1	4.7	1.6	2.4	11.5	7.2	31
32 Mortgages	-3.4	-0.9	3.3	4.2	3.7	0.7	4.6	3.2	6.1	2.3	4.1	32
33 Other loans and advances (5)	-0.3	10.9	13.2	6.2	9.2	11.9	9.2	7.1	8.7	6.6	9.6	33
34 Corporate equities	14.5	16.8	9.4	3.5	-1.2	-5.6	10.7	-4.1	-5.6	16.9	21.0	34
35 Mutual fund shares	6.0	-7.4	-12.3	4.3	0.8	-10.7	5.6	4.5	4.0	9.4	7.9	35
36 Trade receivables	0.9	-3.2	1.5	4.6	5.3	6.0	7.2	4.3	3.7	9.9	1.9	36
37 Taxes receivable	-3.5	-5.7	1.6	15.8	7.6	21.5	21.7	5.9	-18.6	-1.1	29.0	37
38 Miscellaneous assets	-14.8	-6.6	-13.3	6.8	10.9	12.1	-10.8	31.2	11.1	23.1	40.7	38
39 Net increase in liabilities	254.7	162.9	55.0	51.3	-185.8	-94.9	-308.1	-83.6	-256.6	274.1	-1.2	39
40 SDR certificates	-0.5	-0.5	0.0	-3.0	-4.0	0.0	-8.0	-4.0	-4.0	0.0	0.0	40
41 Treasury currency	0.5	0.5	0.6	1.0	2.4	2.2	3.2	4.2	-0.0	-1.1	1.1	41
42 Credit market instruments	170.6	98.1	-3.5	-16.0	-237.0	-165.2	-373.7	-155.4	-253.9	143.9	-64.8	42
43 Savings bonds	2.0	-0.5	0.1	-0.2	-1.7	-3.5	-2.1	-0.9	-0.3	1.4	5.3	43
44 Other Treasury securities (6)	177.4	41.4	-84.7	-68.3	-262.6	-174.2	-393.3	-177.1	-305.8	45.0	-180.9	44
45 Budget agency securities	-1.6	-0.1	2.0	-0.2	-1.0	-2.1	1.8	-2.4	-1.2	-2.2	1.1	45
46 Municipal securities	-7.2	57.3	79.1	52.7	28.2	14.5	19.8	25.1	53.4	99.7	109.7	46
47 Multifamily residential mortgages	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Trade payables	31.6	22.6	22.5	29.7	28.5	36.5	23.1	27.5	27.1	12.5	11.6	48
49 Insurance and pension reserves (7)	55.7	42.0	42.5	42.5	22.3	39.3	41.9	36.3	-28.1	118.1	46.9	49
50 Miscellaneous liabilities	-3.3	0.3	-7.1	-2.9	2.0	-7.6	5.4	7.9	2.3	0.6	4.1	50
51 Discrepancy	46.6	54.3	-28.3	-30.1	-33.4	114.1	-171.7	9.1	-85.2	255.8	-11.3	51
Memo:												
52 Current surplus less fixed investment (8)	-365.6	-287.1	-192.6	-143.3	-66.9	-75.0	-71.4	-49.4	-71.7	-103.3	-135.5	52
53 Adjustment between NIPA and FOF (9)	152.2	158.9	248.0	258.5	279.8	129.1	416.3	239.7	334.2	-1.4	263.1	53
54 Items to be financed (10)	-213.4	-128.2	55.5	115.2	212.9	54.1	344.9	190.3	262.5	-104.7	127.6	54

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 13 less line 19

(9) Line 14 plus line 16 less sum of lines 15, 20, and 51.

(10) Line 52 plus line 53.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1996	1997	1998	1999	2000	2000		2000		2001		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	Total financial assets	1181.5	1223.0	1343.8	1548.7	1582.9	1549.6	1565.0	1593.6	1582.9	1642.0	1670.0	1
2	Gold, SDRs, and official foreign exchange	44.9	42.0	51.0	44.5	40.9	44.0	41.5	39.7	40.9	39.2	38.0	2
3	Checkable deposits and currency	66.1	73.8	51.5	120.1	57.8	75.7	87.2	81.4	57.8	60.4	83.6	3
4	Time and savings deposits	74.9	81.8	95.8	107.5	117.8	104.4	106.5	109.7	117.8	118.3	116.1	4
5	Security RPs	147.8	151.4	158.5	163.5	173.3	176.4	174.0	177.0	173.3	178.0	182.3	5
6	Credit market instruments	537.9	562.2	679.1	764.3	812.6	776.0	792.1	800.9	812.6	826.2	832.6	6
7	Open market paper	59.7	74.0	102.0	103.9	111.5	105.6	110.0	109.0	111.5	112.5	108.2	7
8	Agency securities (1)	116.2	115.4	179.0	207.5	231.0	213.3	220.0	226.0	231.0	237.9	243.6	8
9	Municipal securities	4.6	3.9	2.5	1.0	1.6	0.6	1.0	1.8	1.6	2.1	2.0	9
10	Corporate and foreign bonds	49.7	51.0	61.2	73.8	77.5	75.3	76.5	76.9	77.5	80.4	82.2	10
11	Mortgages	167.9	167.0	170.3	207.5	211.2	207.7	208.8	209.6	211.2	211.7	212.8	11
12	Other loans and advances (2)	139.8	150.8	164.1	170.5	179.9	173.5	175.8	177.6	179.9	181.5	183.9	12
13	Corporate equities	46.8	79.0	102.0	115.0	115.1	113.2	115.0	117.6	115.1	108.6	118.6	13
14	Mutual fund shares	41.0	33.6	21.3	25.6	26.4	22.9	24.3	25.4	26.4	28.8	30.7	14
15	Trade receivables	24.0	20.8	22.3	22.9	28.1	25.4	26.9	27.7	28.1	31.7	31.9	15
16	Taxes receivable	46.8	46.9	49.5	72.0	87.9	91.4	77.0	90.4	87.9	111.5	90.7	16
17	Miscellaneous assets	151.2	131.8	112.7	113.5	123.0	120.2	120.7	123.9	123.0	139.3	145.6	17
18	Total liabilities	5805.1	5967.1	6029.3	6083.4	5895.4	6070.5	5907.1	5886.9	5895.4	5970.4	5877.4	18
19	SDR certificates	9.7	9.2	9.2	6.2	2.2	6.2	4.2	3.2	2.2	2.2	2.2	19
20	Treasury currency	18.9	19.3	19.9	20.9	23.2	21.4	22.1	23.2	23.2	22.9	23.2	20
21	Credit market instruments	4578.0	4676.1	4672.6	4656.6	4419.6	4644.2	4464.4	4422.8	4419.6	4482.6	4373.3	21
22	Savings bonds	187.0	186.5	186.6	186.4	184.8	185.3	184.6	184.3	184.8	184.8	186.0	22
23	Other Treasury securities (3)	3311.1	3352.5	3267.8	3199.5	2936.9	3183.3	2994.8	2956.3	2936.9	2973.3	2831.9	23
24	Budget agency securities	26.6	26.5	28.5	28.3	27.3	27.8	28.2	27.6	27.3	26.8	27.0	24
25	Municipal securities	1053.3	1110.6	1189.7	1242.4	1270.6	1247.9	1256.7	1254.5	1270.6	1297.7	1328.4	25
26	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	Trade payables	599.3	621.9	644.4	674.1	702.7	683.9	690.7	697.9	702.7	706.4	710.4	27
28	Insurance and pension reserves	591.9	634.0	676.5	719.0	741.3	708.2	719.2	733.3	741.3	749.8	762.1	28
29	Miscellaneous liabilities	7.3	6.6	6.7	6.6	6.4	6.6	6.5	6.6	6.4	6.5	6.4	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net acquisition of financial assets	22.3	23.9	-3.2	27.5	11.8	47.8	45.2	-27.2	-40.6	-47.0	-32.4	-23.9	-36.0	1
2 Checkable deposits and currency	1.9	-1.0	-0.5	-0.1	0.0	-0.0	0.8	0.3	0.2	0.4	0.1	0.5	0.3	2
3 Time and savings deposits	-3.5	9.6	-5.5	5.5	-9.1	6.4	13.1	4.8	10.8	13.3	0.9	4.3	3.4	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	1.6	0.3	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	-0.3	1.2	1.3	5
6 Credit market instruments	28.3	41.6	32.0	12.8	17.1	22.9	35.6	24.1	-8.9	39.7	43.4	39.2	18.8	6
7 Open market paper	-3.9	-2.5	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	-0.3	1.2	1.3	7
8 U.S. government securities	15.2	29.7	21.1	3.9	0.4	10.4	40.8	6.7	-15.4	12.3	28.7	24.5	15.0	8
9 Treasury	1.7	7.9	0.6	-8.9	-11.0	-5.6	10.1	2.0	-4.6	3.7	-1.8	-0.1	0.2	9
10 Agency	13.5	21.8	20.5	12.8	11.5	15.9	30.7	4.7	-10.8	8.6	30.5	24.6	14.8	10
11 Corporate and foreign bonds	11.2	8.8	11.2	13.8	20.8	14.0	2.7	17.4	3.1	26.5	13.9	12.6	2.1	11
12 Mortgages	5.9	5.6	1.5	-6.8	-3.1	-1.4	-3.7	0.2	0.1	0.6	1.1	0.9	0.4	12
13 Corporate equities	-0.4	-22.4	0.2	2.0	8.7	6.8	-3.8	-51.1	-55.3	-100.9	-78.8	-77.0	-67.0	13
14 Mutual fund shares	-0.6	0.0	0.4	1.4	2.3	4.4	3.7	1.9	-2.2	1.3	1.8	2.4	-0.3	14
15 Miscellaneous assets	-5.1	-4.2	-28.0	4.1	-6.1	7.3	0.1	-6.9	11.7	-1.2	0.6	5.5	7.6	15
16 Unallocated insurance contracts (1)	-15.2	-1.9	-6.2	-2.2	-5.0	-0.6	-5.1	-6.0	2.3	-5.6	1.6	1.9	2.4	16
17 Contributions receivable	-0.3	4.4	2.8	8.2	5.6	7.4	6.2	-0.3	-0.3	3.5	0.0	0.0	0.0	17
18 Other	10.4	-6.8	-24.6	-1.9	-6.7	0.6	-1.0	-0.6	9.7	0.9	-1.0	3.6	5.2	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net acquisition of financial assets	46.7	38.7	32.2	66.3	56.6	56.2	45.8	59.4	45.2	35.7	44.1	35.5	54.6	1
2 Checkable deposits and currency	0.9	0.6	-0.3	-0.3	-0.1	0.2	0.1	0.4	0.4	0.8	0.1	0.7	0.4	2
3 Time and savings deposits	14.4	17.9	1.3	0.1	-8.0	-9.9	-6.3	-0.2	-5.5	-5.8	0.5	-8.3	-1.5	3
4 Money market fund shares	2.0	2.9	-0.0	1.0	1.0	6.5	5.3	6.0	10.8	13.1	1.9	11.7	5.9	4
5 Security RPs	0.6	1.8	0.4	1.9	1.3	0.9	-2.0	0.2	1.3	0.6	1.3	-0.8	-0.4	5
6 Credit market instruments	-4.7	12.2	14.1	15.2	11.9	16.3	7.8	-4.2	4.8	7.9	13.0	5.7	22.5	6
7 Open market paper	-2.2	1.8	1.3	1.4	0.9	0.7	-2.0	0.7	2.4	0.9	3.2	2.5	-3.1	7
8 U.S. government securities	0.5	6.0	3.9	6.2	4.3	2.0	20.3	-1.5	2.1	-0.5	5.8	5.5	11.8	8
9 Treasury	-0.3	4.0	1.8	6.1	5.2	3.8	10.2	0.6	1.9	0.4	-2.6	-0.5	-1.0	9
10 Agency	0.9	2.0	2.1	0.0	-0.9	-1.8	10.2	-2.0	0.2	-0.9	8.4	6.0	12.9	10
11 Corporate and foreign bonds	-5.7	3.4	8.7	7.6	7.3	13.8	-9.1	-3.9	-0.2	7.4	3.2	-3.3	12.4	11
12 Mortgages	2.6	1.0	0.1	0.1	-0.6	-0.2	-1.4	0.5	0.5	0.1	0.8	1.0	1.3	12
13 Corporate equities	7.2	-11.5	0.7	11.3	28.8	15.1	5.8	-18.4	-16.2	-36.9	-34.2	-15.2	-13.8	13
14 Mutual fund shares	0.1	5.1	6.2	9.8	13.0	22.4	20.1	43.1	25.3	41.4	30.0	28.3	32.7	14
15 Miscellaneous assets	26.2	9.7	9.9	27.3	8.8	4.6	15.0	32.6	24.2	14.7	31.4	13.4	8.8	15
16 Unallocated insurance contracts (2)	17.0	14.2	15.9	23.0	10.6	12.9	8.9	23.7	12.2	4.6	19.8	11.6	6.7	16
17 Contributions receivable	-0.9	2.8	3.2	3.9	4.4	4.9	5.5	4.4	4.3	3.6	1.9	1.0	1.0	17
18 Other	10.1	-7.3	-9.2	0.4	-6.2	-13.2	0.6	4.5	7.7	6.5	9.7	0.9	1.1	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total held at:	50.4	56.9	89.6	67.4	58.5	49.1	53.0	58.5	52.8	68.5	91.7	112.5	117.0	1
2 Commercial banking	11.1	15.6	21.6	16.6	-0.5	-2.9	-1.1	6.5	0.7	0.1	-0.5	-3.4	8.9	2
3 Saving institutions	12.0	7.3	-2.6	-3.8	-8.3	-9.1	-6.3	-1.9	-3.9	-6.0	-5.3	-3.0	-2.3	3
4 Credit unions	1.5	1.9	3.2	3.6	0.9	-0.3	-0.0	1.2	0.9	1.2	0.3	0.9	0.4	4
5 Life insurance companies	8.0	-1.3	4.4	7.1	4.9	12.6	13.2	11.2	10.3	47.5	24.6	41.4	10.1	5
6 Money market mutual funds	5.0	9.0	13.0	-1.0	3.0	6.0	13.0	14.0	15.0	2.0	24.0	22.0	1.0	6
7 Mutual funds	8.0	10.6	10.4	41.7	38.9	59.4	13.5	64.1	49.8	80.3	84.8	81.9	67.3	7
8 Other self-directed accounts	4.7	13.9	39.6	3.2	19.5	-16.6	20.9	-36.5	-20.0	-56.5	-36.2	-27.3	31.4	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	812.8	921.5	899.9	1051.7	1079.9	1195.1	1276.0	1460.5	1579.0	1746.8	1900.8	2143.0	2061.6	1
2 Checkable deposits and currency	2.5	1.6	1.0	1.0	1.0	1.0	1.8	2.1	2.2	2.6	2.7	3.2	3.5	2
3 Time and savings deposits	47.3	56.9	51.3	56.8	47.6	54.1	67.1	71.9	82.7	96.0	97.0	101.2	104.7	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	16.5	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	14.6	15.8	17.1	5
6 Credit market instruments	276.4	318.0	349.9	362.7	379.8	402.7	438.3	462.4	453.5	493.1	536.5	575.8	594.6	6
7 Open market paper	19.2	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	14.6	15.8	17.1	7
8 U.S. government securities	154.3	184.0	205.1	209.0	209.4	219.8	260.6	267.3	252.0	264.2	293.0	317.5	332.6	8
9 Treasury	85.1	93.0	93.6	84.7	73.7	68.1	78.2	80.2	75.6	79.3	77.5	77.4	77.6	9
10 Agency	69.2	91.0	111.5	124.3	135.8	151.7	182.4	187.1	176.4	185.0	215.5	240.1	254.9	10
11 Corporate and foreign bonds	90.2	99.0	110.1	123.9	144.7	158.7	161.4	178.8	181.9	208.4	222.3	234.9	237.0	11
12 Mortgages	12.6	18.2	19.7	13.0	9.9	8.5	4.7	4.9	5.0	5.6	6.7	7.6	8.0	12
13 Corporate equities	300.6	358.9	341.4	458.6	484.5	555.6	559.9	699.6	785.8	876.0	960.9	1114.0	1008.6	13
14 Mutual fund shares	6.5	6.8	6.8	11.4	15.6	22.3	39.0	54.8	63.8	81.4	99.4	126.9	121.8	14
15 Miscellaneous assets	163.0	162.7	134.3	144.3	135.5	143.5	158.2	158.3	176.4	182.6	189.7	206.0	211.3	15
16 Unallocated insurance contracts (1)	78.2	80.1	73.6	77.3	69.6	69.7	79.2	80.3	88.9	90.7	98.8	111.4	111.6	16
17 Contributions receivable	9.7	14.1	16.9	25.1	30.7	38.0	44.2	43.9	43.6	47.1	47.1	47.2	47.2	17
18 Other	75.2	68.4	43.8	41.9	35.2	35.8	34.8	34.2	43.9	44.8	43.8	47.4	52.6	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	594.7	712.8	734.6	888.0	971.5	1108.4	1183.8	1462.9	1672.1	1999.8	2303.7	2531.0	2525.7	1
2 Checkable deposits and currency	2.0	2.6	2.3	2.0	2.0	2.2	2.3	2.7	3.1	4.0	4.1	4.8	5.2	2
3 Time and savings deposits	39.9	57.8	59.1	59.2	51.1	41.3	35.0	34.7	29.3	23.4	24.0	15.6	14.2	3
4 Money market fund shares	14.8	17.8	17.8	18.8	19.8	26.3	31.6	37.5	48.4	61.4	63.4	75.1	81.0	4
5 Security RPs	6.2	8.1	8.5	10.4	11.6	12.6	10.6	10.7	12.1	12.7	14.0	13.1	12.7	5
6 Credit market instruments	95.5	107.6	121.7	136.9	148.8	165.2	173.0	168.8	173.6	181.5	194.4	200.2	222.6	6
7 Open market paper	8.2	10.0	11.3	12.7	13.6	14.3	12.3	13.0	15.4	16.3	19.5	22.0	18.9	7
8 U.S. government securities	47.8	53.8	57.7	63.9	68.2	70.2	90.5	89.0	91.1	90.7	96.5	102.0	113.8	8
9 Treasury	30.3	34.3	36.1	42.2	47.5	51.2	61.4	62.0	63.8	64.3	61.7	61.1	60.1	9
10 Agency	17.5	19.5	21.6	21.7	20.7	18.9	29.1	27.1	27.3	26.4	34.8	40.8	53.7	10
11 Corporate and foreign bonds	35.4	38.8	47.5	55.1	62.4	76.2	67.1	63.2	63.0	70.4	73.5	70.3	82.7	11
12 Mortgages	4.0	5.1	5.2	5.3	4.7	4.5	3.1	3.6	4.0	4.1	4.9	5.9	7.2	12
13 Corporate equities	214.6	276.6	264.8	348.6	391.5	463.0	459.9	589.6	678.1	820.4	941.3	1042.9	992.5	13
14 Mutual fund shares	16.9	26.2	33.7	55.0	80.6	119.9	166.9	272.0	348.5	488.2	609.9	703.1	715.9	14
15 Miscellaneous assets	204.8	216.1	226.8	257.1	266.1	278.0	304.7	346.8	379.1	408.3	452.6	476.2	481.6	15
16 Unallocated insurance contracts (2)	108.7	124.6	141.2	167.2	178.0	198.2	218.7	252.0	272.2	291.3	324.0	345.7	349.1	16
17 Contributions receivable	9.3	12.2	15.4	19.3	23.7	28.6	34.1	38.5	42.8	46.4	48.3	49.3	50.3	17
18 Other	86.7	79.4	70.2	70.6	64.4	51.3	51.9	56.4	64.1	70.6	80.3	81.2	82.2	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total held at:	452.0	546.0	637.0	776.0	873.0	993.0	1056.0	1288.0	1467.0	1728.0	2150.0	2663.0	2650.0	1
2 Commercial banking	95.4	111.0	132.6	149.2	148.6	145.8	144.7	151.1	151.9	152.0	151.4	148.0	156.9	2
3 Saving institutions	101.6	108.9	106.3	102.5	94.2	85.1	78.9	76.9	73.0	67.0	61.8	58.7	56.5	3
4 Credit unions	22.4	24.3	27.5	31.1	32.1	31.8	31.8	33.0	33.8	35.0	35.3	36.2	36.7	4
5 Life insurance companies	38.9	37.9	42.0	49.7	55.6	69.5	78.7	94.3	110.3	160.0	190.1	245.5	245.8	5
6 Money market mutual funds	19.0	28.0	41.0	40.0	43.0	49.0	62.0	76.0	91.0	93.0	117.0	139.0	140.0	6
7 Mutual funds	73.4	93.0	97.9	144.0	189.0	265.7	279.4	386.6	489.0	649.0	809.0	1060.0	1048.0	7
8 Other self-directed accounts	101.3	143.0	189.7	259.5	310.5	346.1	380.6	470.1	517.9	572.0	785.4	975.6	966.1	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

Z.1, September 18, 2001

Flow of Funds Matrix for 2000
(Billions of dollars; All Sectors -- Flows)

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
		U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	Gross saving and net cap. transfers	--	1012.7	--	966.9	--	191.9	--	305.2	--	2476.7	--	429.8	--	129.2	--	3035.8	--	2606.0
2	Capital consumption	--	730.0	--	773.2	--	114.9	--	96.4	--	1714.5	--	--	--	97.6	--	1812.1	--	1812.1
3	Net saving (1 less 2)	--	318.2	--	193.7	--	77.0	--	208.8	--	797.7	--	429.8	--	31.7	--	1223.6	--	793.9
4	Gross investment (5 plus 11)	1006.7	--	1051.7	--	220.5	--	310.1	--	2589.0	--	444.0	--	51.2	--	3084.1	--	-48.4	2461.4
5	Capital expenditures	1253.6	--	1221.1	--	221.8	--	95.9	--	2792.4	--	--	--	113.0	--	2905.4	--	130.4	2905.4
6	Consumer durables	819.7	--	--	--	--	--	--	--	819.7	--	--	--	--	--	819.6	--	--	819.6
7	Residential	364.8	--	60.2	--	--	--	--	--	425.0	--	--	--	0.1	--	425.1	--	--	425.1
8	Nonresidential	69.2	--	1110.9	--	221.8	--	96.5	--	1498.4	--	--	--	112.9	--	1611.3	--	--	1611.3
9	Inventory change	--	--	49.4	--	--	--	--	--	49.4	--	--	--	--	--	49.4	--	--	49.4
10	Access rights from fed. govt.	--	--	0.6	--	--	--	-0.6	--	0.0	--	--	--	--	--	--	--	--	--
11	Net financial investment	-246.9	--	-169.4	--	-1.3	--	214.2	--	-203.4	--	444.0	--	-61.8	--	178.8	--	-178.8	-444.0
12	Financial uses	307.9	--	704.6	--	53.3	--	-57.8	--	1008.0	--	940.5	--	2353.1	--	4301.5	--	-178.8	496.5
13	Financial sources	--	554.8	--	874.0	--	54.5	--	-272.0	--	1211.4	--	496.5	--	2414.9	--	4122.8	--	940.5
14	Gold and off. fgn. exchange	--	--	--	--	--	--	-0.6	--	-0.6	--	-0.7	-0.4	0.9	--	-0.4	-0.4	--	--
15	SDR certificates	--	--	--	--	--	--	--	-4.0	--	-4.0	--	--	-4.0	--	-4.0	-4.0	--	--
16	Treasury currency	--	--	--	--	--	--	--	2.4	--	2.4	--	--	3.6	--	3.6	2.4	-1.2	--
17	Foreign deposits	7.7	--	-3.9	--	--	--	--	--	3.9	--	--	120.8	48.2	--	52.1	120.8	68.7	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	-11.5	--	-26.1	-20.3	-37.7	-20.3	17.4	--
19	Checkable dep. and currency	-47.4	--	54.3	--	1.0	--	-65.1	--	-57.2	--	-8.2	--	-16.7	-71.5	-82.1	-71.5	10.7	--
20	Time and savings deposits	311.4	--	2.9	--	9.4	--	1.0	--	324.7	--	5.7	--	-21.3	309.1	309.1	309.1	--	--
21	Money market fund shares	131.3	--	50.4	--	--	--	--	--	181.8	--	--	--	51.6	233.3	233.3	233.3	--	--
22	Fed. funds and security RPs	--	--	-0.1	--	9.7	--	--	--	9.6	--	5.1	--	-14.6	110.9	0.0	110.9	110.9	--
23	Credit market instruments	-137.1	543.0	7.6	594.8	9.2	27.2	7.3	-295.9	-112.9	869.1	279.3	96.0	1608.9	810.1	1775.3	1775.3	--	--
24	Open market paper	5.0	--	-0.4	48.1	7.6	--	--	--	12.1	48.1	8.7	31.7	186.7	127.7	207.6	207.6	--	--
25	Treasury securities	-164.3	--	-13.9	--	-30.6	--	--	-294.9	-208.8	-294.9	-63.0	--	-23.1	--	-294.9	-294.9	--	--
26	Federal agency securities	4.2	--	5.7	--	23.5	--	0.0	-1.0	33.3	-1.0	152.7	--	246.4	433.5	432.5	432.5	--	--
27	Municipal securities	14.5	5.8	11.0	1.4	0.6	28.2	--	--	26.1	35.3	--	--	9.3	--	35.3	35.3	--	--
28	Corporate and fgn. bonds	2.0	--	--	175.0	3.7	--	--	--	5.7	175.0	183.1	54.3	241.1	200.5	429.8	429.8	--	--
29	Bank loans n.e.c.	--	8.2	--	94.9	--	--	--	--	--	103.1	--	11.3	114.1	-0.3	114.1	114.1	--	--
30	Other loans and advances	--	16.4	--	88.8	--	-1.0	8.2	--	8.2	104.2	-2.2	-1.3	139.3	42.5	145.3	145.3	--	--
31	Mortgages	1.5	380.4	2.9	186.6	4.5	--	-0.9	0.0	8.1	567.0	--	--	565.1	6.2	573.2	573.2	--	--
32	Consumer credit	--	132.3	2.4	--	--	--	--	--	2.4	132.3	--	--	130.0	--	132.3	132.3	--	--
33	Corporate equities	-484.1	--	--	-166.6	-1.2	--	--	--	-485.3	-166.6	193.8	99.7	196.6	-27.9	-94.8	-94.8	--	--
34	Mutual fund shares	229.8	--	-1.8	--	0.8	--	--	--	228.8	--	--	--	15.1	243.9	243.9	243.9	--	--
35	Trade credit	--	5.9	143.5	115.4	--	27.4	5.3	1.2	148.8	149.8	10.4	1.6	34.0	5.0	193.2	156.4	-36.8	--
36	Security credit	84.9	5.8	--	--	--	--	--	--	84.9	5.8	0.0	0.0	56.1	135.2	141.0	141.0	--	--
37	Life insurance reserves	50.2	--	--	--	--	--	--	1.4	50.2	1.4	--	--	--	48.7	50.2	50.2	--	--
38	Pension fund reserves	216.9	--	--	--	--	--	--	20.9	216.9	20.9	--	--	--	196.0	216.9	216.9	--	--
39	Taxes payable	--	--	--	14.5	11.9	--	-4.3	--	7.6	14.5	--	--	--	7.3	7.6	21.7	14.1	--
40	Inv. in bank personal trusts	-29.7	--	--	--	--	--	--	--	-29.7	--	--	--	--	-29.7	-29.7	-29.7	--	--
41	Equity in noncorp. business	-30.7	--	--	-59.1	--	--	--	--	-30.7	-59.1	--	--	--	28.3	-30.7	-30.7	--	--
42	Miscellaneous	4.7	0.1	451.7	375.1	12.3	--	-1.4	2.0	467.3	377.2	466.6	178.8	420.8	436.2	1354.7	992.3	-362.4	--
43	Sector discrepancies (1 less 4)	6.0	--	-84.8	--	-28.6	--	-4.8	--	-112.2	--	-14.2	--	78.1	--	-48.4	--	-48.4	144.6

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2000
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	33138.5	--	9466.1	--	1321.0	--	506.7	--	44432.3	--	7368.9	--	36872.1	--	88673.3	--	-2133.1
2 Total liabilities and equity	--	7455.7	--	28402.3	--	1915.2	--	4225.0	--	41998.2	--	5315.3	--	39226.7	--	86540.2	--
3 Total liabilities	--	7455.7	--	11241.3	--	1915.2	--	4225.0	--	24837.2	--	3528.3	--	36221.2	--	64586.8	--
4 Monetary gold and SDRs	--	--	--	--	--	--	10.5	--	10.5	--	--	--	11.0	--	21.5	--	-21.5
5 IMF Position	--	--	--	--	--	--	15.2	--	15.2	--	--	15.1	-0.1	--	15.1	15.1	--
6 Official foreign exchange	--	--	--	--	--	--	15.3	--	15.3	--	--	30.9	15.7	--	30.9	30.9	--
7 SDR certificates	--	--	--	--	--	--	--	2.2	--	2.2	--	--	2.2	--	2.2	2.2	--
8 Treasury currency	--	--	--	--	--	--	--	23.2	--	23.2	--	--	31.6	--	31.6	23.2	-8.5
9 Foreign deposits	51.3	--	22.2	--	--	--	--	--	73.5	--	--	824.5	91.1	--	164.6	824.5	659.9
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	127.9	--	64.4	188.0	192.3	188.0	-4.3
11 Checkable dep. and currency	231.2	--	685.7	--	33.2	--	24.6	--	974.6	--	290.1	--	127.2	1413.3	1391.9	1413.3	21.4
12 Time and savings deposits	3264.0	--	143.0	--	111.5	--	6.3	--	3524.8	--	107.2	--	284.4	3916.4	3916.4	3916.4	--
13 Money market fund shares	1003.0	--	230.3	--	--	--	--	--	1233.3	--	--	--	578.8	1812.1	1812.1	1812.1	--
14 Fed. funds and security RPs	--	--	5.2	--	173.3	--	--	--	178.5	--	91.9	--	549.5	1194.3	819.9	1194.3	374.4
15 Credit market instruments	1977.3	7063.8	324.4	6559.4	792.0	1279.3	265.4	3385.2	3359.2	18287.7	3004.6	775.8	21118.1	8418.4	27481.9	27481.9	--
16 Open market paper	72.7	--	43.3	278.4	111.5	--	--	--	227.5	278.4	111.0	120.9	1271.5	1210.7	1610.0	1610.0	--
17 Treasury securities	331.6	--	39.6	--	236.2	--	--	3357.8	607.4	3357.8	1222.0	--	1528.5	--	3357.8	3357.8	--
18 Federal agency securities	288.4	--	18.2	--	231.0	--	0.0	27.3	537.6	27.3	550.3	--	3256.8	4317.4	4344.8	4344.8	--
19 Municipal securities	541.1	143.0	36.9	154.2	1.6	1270.6	--	--	579.6	1567.8	--	--	988.2	--	1567.8	1567.8	--
20 Corporate and fgn. bonds	631.7	--	--	2234.5	77.5	--	--	--	709.2	2234.5	1003.9	533.7	3331.5	2276.5	5044.6	5044.6	--
21 Bank loans n.e.c.	--	73.9	--	1260.7	--	--	--	--	--	1334.6	--	70.7	1497.9	92.6	1497.9	1497.9	--
22 Other loans and advances	--	246.3	--	834.9	--	8.7	188.6	--	188.6	1089.9	117.3	50.5	1272.7	438.3	1578.6	1578.6	--
23 Mortgages	111.8	5034.1	103.9	1796.8	134.3	--	76.9	0.0	426.8	6831.0	--	--	6487.1	82.9	6913.9	6913.9	--
24 Consumer credit	--	1566.5	82.7	--	--	--	--	--	82.7	1566.5	--	--	1483.8	--	1566.5	1566.5	--
25 Corporate equities	7042.9	--	--	12243.1	115.1	--	--	--	7158.0	12243.1	1748.3	1787.0	8162.4	3038.7	17068.8	17068.8	--
26 Mutual fund shares	3043.2	--	98.8	--	26.4	--	--	--	3168.4	--	--	--	1288.7	4457.2	4457.2	4457.2	--
27 Trade credit	--	138.6	2001.2	1525.9	--	635.9	28.1	66.7	2029.4	2367.2	52.5	52.1	284.6	35.9	2366.5	2455.2	88.7
28 Security credit	408.7	233.7	--	--	--	--	--	--	408.7	233.7	0.0	0.0	408.8	583.9	817.6	817.6	--
29 Life insurance reserves	819.1	--	--	--	--	--	--	36.4	819.1	36.4	--	--	--	782.7	819.1	819.1	--
30 Pension fund reserves	9054.8	--	--	--	--	--	--	704.9	9054.8	704.9	--	--	--	8349.9	9054.8	9054.8	--
31 Taxes payable	--	--	--	154.3	45.6	--	42.4	--	87.9	154.3	--	--	--	62.1	87.9	216.4	128.5
32 Inv. in bank personal trusts	1019.4	--	--	--	--	--	--	--	1019.4	--	--	--	--	1019.4	1019.4	1019.4	--
33 Equity in noncorp. business	4884.7	--	--	4917.9	--	--	--	--	4884.7	4917.9	--	--	--	-33.2	4884.7	4884.7	--
34 Miscellaneous	338.9	19.6	5955.2	3001.7	24.1	--	98.9	6.4	6417.0	3027.7	1946.4	1829.9	3853.5	3987.5	12216.9	8845.1	-3371.8

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Assets	23550.6	24174.3	25828.8	26883.4	28312.9	29277.0	32333.0	35150.3	39240.3	43192.3	48717.6	48416.4	1
2 Tangible assets	9124.4	9326.1	9447.2	9686.6	9908.2	10228.5	10696.8	11189.5	11923.2	12802.1	13804.8	15277.9	2
3 Financial assets	14426.3	14848.1	16381.6	17196.8	18404.7	19048.5	21636.2	23960.8	27317.1	30390.2	34912.8	33138.5	3
4 Deposits	3211.9	3259.5	3254.2	3222.8	3159.7	3117.5	3306.9	3451.4	3636.7	3986.3	4146.3	4549.4	4
5 Credit market instruments	1316.2	1556.3	1634.4	1684.8	1666.4	1953.4	1927.8	2082.5	2018.6	1941.8	2151.6	1977.3	5
6 Equity shares at market value	3361.7	3135.6	4363.2	4896.2	5696.2	5688.7	7644.4	9165.4	11740.7	13714.7	17290.2	14686.3	6
7 Directly held	1946.5	1781.4	2548.7	2869.2	3246.8	3097.2	4182.9	4872.3	6209.5	7190.4	9284.7	7042.9	7
8 Indirectly held	1415.2	1354.2	1814.5	2026.9	2449.3	2591.5	3461.6	4293.2	5531.2	6524.2	8005.4	7643.3	8
9 Bank personal trusts and estates	231.9	214.1	271.7	268.7	262.0	263.6	365.2	432.9	541.7	585.5	682.2	562.3	9
10 Life insurance companies	59.3	57.8	93.8	113.3	163.5	199.6	274.7	373.3	510.5	665.4	904.4	882.8	10
11 Private pension funds	649.6	622.7	840.9	930.7	1100.5	1142.0	1501.8	1720.0	2083.4	2398.2	2786.1	2634.0	11
12 Defined benefit plans	361.8	344.0	463.2	490.8	565.5	578.6	729.9	825.9	931.0	1030.0	1208.8	1097.4	12
13 Defined contribution plans	287.8	278.6	377.7	439.9	534.9	563.3	771.9	894.1	1152.4	1368.3	1577.3	1536.6	13
14 State and local govt. retirement funds	277.8	284.6	379.1	428.5	497.3	507.6	678.9	828.5	1084.8	1233.9	1343.2	1344.6	14
15 Mutual funds	196.7	175.1	229.0	285.7	426.0	478.7	641.1	938.5	1310.9	1641.1	2289.6	2219.6	15
16 Other	6536.5	6896.7	7129.8	7393.1	7882.5	8288.9	8757.0	9261.4	9921.1	10747.5	11324.8	11925.5	16
17 Liabilities	3471.6	3746.8	3961.4	4168.4	4440.8	4759.6	5111.0	5440.4	5808.7	6291.9	6881.8	7455.7	17
18 Net worth	20079.0	20427.5	21867.3	22715.0	23872.1	24517.4	27222.0	29709.8	33431.5	36900.4	41835.8	40960.7	18
Memo:													
19 Equity shares excluding defined benefit plans (line 6 minus lines 12 and 14)	2722.1	2507.0	3521.0	3976.8	4633.3	4602.4	6235.7	7511.1	9725.0	11450.8	14738.2	12244.2	19
Equity shares (line 6) as a percent of													
20 Total assets (line 1)	14.3	13.0	16.9	18.2	20.1	19.4	23.6	26.1	29.9	31.8	35.5	30.3	20
21 Financial assets (line 3)	23.3	21.1	26.6	28.5	30.9	29.9	35.3	38.3	43.0	45.1	49.5	44.3	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.