

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
1 Net financial investment	49.7	37.5	22.2	14.0	25.8	14.3	49.0	47.8	86.2	9.3	6.0	1
2 Net acquisition of financial assets	67.1	71.1	54.3	51.6	55.5	48.5	73.0	84.3	122.5	47.5	59.5	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	6
7 Credit market instruments	51.1	17.2	22.7	-12.3	13.4	28.8	13.1	38.1	39.3	23.3	40.9	7
8 Open market paper	34.4	-10.4	6.2	-29.9	-3.3	15.6	1.2	1.3	6.7	1.5	7.5	8
9 U.S. government securities	10.9	16.4	9.4	9.7	10.0	7.4	9.3	23.9	20.3	13.0	17.0	9
10 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	10
11 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	11
12 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	12
13 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	13
14 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	14
15 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	15
16 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	16
17 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	17
18 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	18
19 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	19
20 Credit market instruments	7.8	12.0	12.2	14.5	9.6	14.2	2.8	-0.1	11.5	13.4	23.6	20
21 Municipal securities	1.8	3.5	3.3	4.0	2.0	1.4	3.6	0.7	6.6	10.0	12.0	21
22 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.8	2.3	22
23 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	23
24 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	9.4	24
25 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	25
26 Miscellaneous liabilities (2)	7.1	5.5	10.5	13.7	14.2	14.0	16.0	28.6	16.8	15.8	21.2	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
1 Total financial assets	564.4	679.6	711.7	802.8	867.4	937.6	1002.5	1190.3	1392.9	1586.3	1777.4	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	5
6 Credit market instruments	203.1	220.3	242.9	230.6	244.0	272.8	285.9	324.0	363.3	386.6	427.5	6
7 Open market paper	67.3	56.9	63.2	33.3	29.9	45.5	46.7	48.0	54.7	56.1	63.7	7
8 U.S. government securities	82.0	98.4	107.8	117.4	127.4	134.8	144.1	168.0	188.3	201.3	218.2	8
9 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	9
10 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	10
11 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	11
12 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	12
13 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	13
14 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	14
15 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	15
16 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	16
17 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	17
18 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	18
19 Credit market instruments	154.7	166.7	178.9	193.4	203.0	217.1	219.9	219.8	231.4	244.8	268.4	19
20 Municipal securities	79.9	83.3	86.6	90.6	92.6	94.0	97.6	98.3	104.9	114.9	126.9	20
21 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	36.4	21
22 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	22
23 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	104.5	23
24 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	24
25 Miscellaneous liabilities (2)	57.9	63.3	73.9	87.6	101.8	115.8	131.8	160.4	177.2	193.0	214.2	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1997	1998	1999	2000	2001	2000		2001				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	2440.0	2613.8	2786.1	3023.9	3052.3	3047.7	3073.9	3096.8	3104.6	2927.3	3080.4	1
2 Personal tax and nontax receipts	968.8	1070.5	1159.3	1288.2	1306.2	1300.2	1329.8	1345.2	1351.4	1195.4	1332.8	2
3 Corporate profit tax accruals	237.2	238.9	253.0	271.5	220.6	274.9	253.5	236.8	228.0	204.9	212.8	3
4 Indirect business tax and nontax accruals	646.2	681.3	713.1	762.7	794.2	767.6	775.6	785.7	792.4	793.9	804.8	4
5 Contributions for social insurance	587.8	623.3	660.8	701.6	731.3	705.0	715.0	729.1	732.8	733.1	730.0	5
6 Current expenditures, NIPA basis	2462.4	2529.3	2624.8	2772.5	2911.2	2783.0	2822.8	2869.2	2896.5	2939.0	2940.0	6
7 Consumption expenditures	1223.3	1261.4	1327.9	1422.8	1498.3	1430.2	1444.1	1474.2	1491.4	1504.9	1522.8	7
8 Transfer payments (net)	945.0	965.9	1000.1	1050.0	1122.3	1053.2	1080.7	1094.6	1111.6	1131.4	1151.5	8
9 Net interest paid	275.3	278.8	263.8	262.6	236.1	262.7	259.7	253.0	241.7	231.6	218.2	9
10 - Dividends received by government	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	10
11 - Subsidies less current surplus of govt. enterprises	19.1	23.6	33.3	37.6	54.9	37.3	38.7	47.8	52.2	71.5	47.9	11
12 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Current surplus or deficit (-), NIPA basis	-22.4	84.6	161.4	251.4	141.1	264.7	251.1	227.6	208.1	-11.7	140.4	13
14 + Consumption of fixed capital	181.0	187.7	198.1	211.4	223.8	213.1	215.9	218.6	221.3	229.3	226.0	14
15 - Insurance and pension fund reserves (2)	3.4	4.4	3.8	1.8	3.3	0.8	3.3	2.8	6.9	0.1	3.2	15
16 + Net capital transfers (3)	26.8	32.4	32.4	36.2	36.3	35.8	35.8	38.4	37.0	34.8	34.8	16
17 = Gross saving and net capital transfers	182.0	300.2	388.0	497.2	397.9	512.8	499.6	481.8	459.5	252.4	398.0	17
18 Gross investment	127.7	328.5	418.1	530.5	334.5	504.0	584.3	240.2	515.9	210.4	371.3	18
19 Fixed investment	264.7	277.1	304.6	318.3	341.0	314.1	322.8	330.9	344.1	332.0	357.1	19
20 Access rights sales	-8.8	-4.1	-1.7	-0.6	-0.3	-0.7	-0.5	-0.3	-0.3	-0.3	-0.3	20
21 Net financial investment	-128.2	55.5	115.2	212.8	-6.3	190.5	262.0	-90.4	172.1	-121.3	14.5	21
22 Net acquisition of financial assets	34.7	110.4	166.5	27.1	193.3	106.7	5.9	159.4	132.0	262.0	219.9	22
23 Gold, SDRs, and official foreign exchange	2.5	6.0	-7.1	-0.6	5.4	-1.5	5.3	-1.1	5.0	19.2	-1.4	23
24 Checkable deposits and currency	3.8	-20.6	70.0	-64.0	43.7	10.2	-54.7	42.4	-38.1	39.3	131.3	24
25 Time and savings deposits	6.8	14.1	11.6	10.4	10.2	9.1	29.2	-3.2	7.7	7.1	29.4	25
26 Security RPs	3.6	7.2	5.0	9.7	24.1	12.0	-15.0	9.0	17.2	20.8	49.4	26
27 Credit market instruments	24.1	116.8	52.0	48.2	53.6	35.2	46.4	64.2	25.8	41.1	83.4	27
28 Open market paper	14.3	28.0	1.9	7.6	1.0	-4.0	10.0	4.0	-17.2	-10.0	27.2	28
29 U.S. government agency securities (4)	-0.8	63.6	28.5	23.5	28.5	24.0	20.0	37.8	22.7	27.6	26.1	29
30 Municipal securities	-0.7	-1.4	-1.5	0.6	0.3	3.2	-0.8	2.1	-0.6	0.4	-0.7	30
31 Corporate and foreign bonds	1.3	10.2	12.6	3.7	11.9	1.6	2.4	11.5	7.2	14.8	14.1	31
32 Mortgages	-0.9	3.3	4.2	3.7	3.6	3.2	6.1	2.3	4.1	1.4	6.6	32
33 Other loans and advances (5)	10.9	13.2	6.2	9.2	8.3	7.1	8.7	6.6	9.6	6.9	10.0	33
34 Corporate equities	16.8	9.4	3.5	-1.2	22.8	-4.1	-5.6	26.9	20.5	21.5	22.4	34
35 Mutual fund shares	-7.4	-12.3	4.3	0.8	5.1	4.5	4.0	9.4	7.9	-0.8	4.0	35
36 Trade receivables	-3.2	1.5	4.6	5.3	7.7	4.3	3.7	9.9	10.0	16.0	-5.2	36
37 Taxes receivable	-5.7	1.6	15.8	7.6	14.7	5.9	-18.6	1.9	29.1	103.4	-75.6	37
38 Miscellaneous assets	-6.6	-13.3	6.8	10.9	5.9	31.2	11.1	0.1	47.0	-5.6	-17.8	38
39 Net increase in liabilities	162.9	55.0	51.3	-185.7	199.6	-83.8	-256.1	249.9	-40.1	383.3	205.4	39
40 SDR certificates	-0.5	0.0	-3.0	-4.0	0.0	-4.0	-4.0	0.0	0.0	0.0	0.0	40
41 Treasury currency	0.5	0.6	1.0	2.4	-0.0	4.2	-0.0	-1.1	1.1	-0.0	0.0	41
42 Credit market instruments	98.1	-3.5	-16.0	-237.0	131.7	-155.4	-253.9	117.6	-106.2	346.6	168.8	42
43 Savings bonds	-0.5	0.1	-0.2	-1.7	5.6	-0.9	-0.3	1.4	3.3	3.9	13.7	43
44 Other Treasury securities (6)	41.4	-84.7	-68.3	-262.6	20.2	-177.1	-305.8	15.0	-218.9	300.1	-15.6	44
45 Budget agency securities	-0.1	2.0	-0.2	-1.0	-0.5	-2.4	-1.2	-2.2	1.1	-0.4	-0.7	45
46 Municipal securities	57.3	79.1	52.7	28.2	106.5	25.1	53.4	103.4	108.3	42.9	171.4	46
47 Multifamily residential mortgages	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Trade payables	22.6	22.5	29.7	28.6	13.5	27.2	27.6	14.5	14.1	26.3	-0.9	48
49 Insurance and pension reserves (7)	42.0	42.5	42.5	22.3	62.2	36.3	-28.1	118.1	46.9	31.8	52.1	49
50 Miscellaneous liabilities	0.3	-7.1	-2.9	2.0	-7.8	7.9	2.3	0.6	4.1	-21.4	-14.7	50
51 Discrepancy	54.3	-28.3	-30.1	-33.3	63.4	8.8	-84.7	241.6	-56.5	41.9	26.7	51
Memo:												
52 Current surplus less fixed investment (8)	-287.1	-192.6	-143.3	-66.9	-199.9	-49.4	-71.7	-103.3	-136.0	-343.7	-216.7	52
53 Adjustment between NIPA and FOF (9)	158.9	248.0	258.5	279.7	193.7	239.9	333.7	12.9	308.1	222.4	231.2	53
54 Items to be financed (10)	-128.2	55.5	115.2	212.8	-6.3	190.5	262.0	-90.4	172.1	-121.3	14.5	54

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 13 less line 19

(9) Line 14 plus line 16 less sum of lines 15, 20, and 51.

(10) Line 52 plus line 53.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1997	1998	1999	2000	2001	2000		2001				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1223.0	1343.8	1548.7	1582.7	1801.2	1593.6	1582.7	1639.4	1669.6	1714.1	1801.2	1
2 Gold, SDRs, and official foreign exchange	42.0	51.0	44.4	41.0	43.1	39.7	41.0	38.7	39.5	44.6	43.1	2
3 Checkable deposits and currency	73.8	51.5	120.1	57.4	102.6	81.4	57.4	60.9	79.1	80.2	102.6	3
4 Time and savings deposits	81.8	95.8	107.5	117.8	128.1	109.7	117.8	118.3	117.0	119.8	128.1	4
5 Security RPs	151.4	158.5	163.5	173.3	197.4	177.0	173.3	175.5	179.8	185.0	197.4	5
6 Credit market instruments	562.2	679.1	764.3	812.6	866.3	800.9	812.6	828.7	835.1	845.4	866.3	6
7 Open market paper	74.0	102.0	103.9	111.5	112.5	109.0	111.5	112.5	108.2	105.7	112.5	7
8 Agency securities (1)	115.4	179.0	207.5	231.0	259.5	226.0	231.0	240.4	246.1	253.0	259.5	8
9 Municipal securities	3.9	2.5	1.0	1.6	1.9	1.8	1.6	2.1	2.0	2.1	1.9	9
10 Corporate and foreign bonds	51.0	61.2	73.8	77.5	89.4	76.9	77.5	80.4	82.2	85.9	89.4	10
11 Mortgages	167.0	170.3	207.5	211.2	214.8	209.6	211.2	211.7	212.8	213.1	214.8	11
12 Other loans and advances (2)	150.8	164.1	170.5	179.9	188.1	177.6	179.9	181.5	183.9	185.6	188.1	12
13 Corporate equities	79.0	102.0	115.0	115.1	126.3	117.6	115.1	111.1	121.1	111.3	126.3	13
14 Mutual fund shares	33.6	21.3	25.6	26.4	31.5	25.4	26.4	28.8	30.7	30.5	31.5	14
15 Trade receivables	20.8	22.3	22.9	28.1	35.8	27.7	28.1	31.7	33.9	37.6	35.8	15
16 Taxes receivable	46.9	49.5	72.0	87.9	129.9	90.4	87.9	111.5	90.7	102.8	129.9	16
17 Miscellaneous assets	131.8	112.7	113.5	123.0	140.3	123.9	123.0	134.3	142.7	156.9	140.3	17
18 Total liabilities	5967.1	6029.3	6083.4	5895.4	6102.7	5886.8	5895.4	5964.4	5861.7	5968.5	6102.7	18
19 SDR certificates	9.2	9.2	6.2	2.2	2.2	3.2	2.2	2.2	2.2	2.2	2.2	19
20 Treasury currency	19.3	19.9	20.9	23.2	23.2	23.2	23.2	22.9	23.2	23.2	23.2	20
21 Credit market instruments	4676.1	4672.6	4656.6	4419.6	4551.3	4422.8	4419.6	4476.0	4356.3	4442.9	4551.3	21
22 Savings bonds	186.5	186.6	186.4	184.8	190.3	184.3	184.8	184.8	185.5	186.4	190.3	22
23 Other Treasury securities (3)	3352.5	3267.8	3199.5	2936.9	2957.1	2956.3	2936.9	2965.8	2814.9	2897.8	2957.1	23
24 Budget agency securities	26.5	28.5	28.3	27.3	26.8	27.6	27.3	26.8	27.0	27.0	26.8	24
25 Municipal securities	1110.6	1189.7	1242.4	1270.6	1377.1	1254.5	1270.6	1298.7	1328.9	1331.7	1377.1	25
26 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Trade payables	621.9	644.4	674.1	702.8	716.3	697.8	702.8	707.0	711.6	718.5	716.3	27
28 Insurance and pension reserves	634.0	676.5	719.0	741.3	803.6	733.3	741.3	749.8	762.1	775.4	803.6	28
29 Miscellaneous liabilities	6.6	6.7	6.6	6.4	6.2	6.6	6.4	6.5	6.4	6.4	6.2	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Net acquisition of financial assets	23.9	-3.2	27.5	11.8	47.8	45.2	-27.2	-40.6	-47.0	-48.7	-42.4	-44.3	-38.2	1
2 Checkable deposits and currency	-1.0	-0.5	-0.1	0.0	-0.0	0.8	0.3	0.2	0.4	0.6	0.6	0.3	0.5	2
3 Time and savings deposits	9.6	-5.5	5.5	-9.1	6.4	13.1	4.8	10.8	13.3	15.1	4.7	3.6	3.2	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.3	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	0.6	0.6	1.3	1.4	5
6 Credit market instruments	41.6	32.0	12.8	17.1	22.9	35.6	24.1	-8.9	39.7	-19.6	19.1	20.2	-2.0	6
7 Open market paper	-2.5	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	0.6	0.6	1.3	-1.1	7
8 U.S. government securities	29.7	21.1	3.9	0.4	10.4	40.8	6.7	-15.4	12.3	-36.9	4.8	16.3	-5.5	8
9 Treasury	7.9	0.6	-8.9	-11.0	-5.6	10.1	2.0	-4.6	3.7	-20.2	-1.0	0.2	-5.8	9
10 Agency	21.8	20.5	12.8	11.5	15.9	30.7	4.7	-10.8	8.6	-16.7	5.8	16.1	0.4	10
11 Corporate and foreign bonds	8.8	11.2	13.8	20.8	14.0	2.7	17.4	3.1	26.5	17.0	13.0	2.2	4.7	11
12 Mortgages	5.6	1.5	-6.8	-3.1	-1.4	-3.7	0.2	0.1	0.6	-0.3	0.7	0.3	-0.1	12
13 Corporate equities	-22.4	0.2	2.0	8.7	6.8	-3.8	-51.1	-55.3	-100.9	-54.6	-66.8	-71.1	-44.0	13
14 Mutual fund shares	0.0	0.4	1.4	2.3	4.4	3.7	1.9	-2.2	1.3	3.3	2.4	-0.3	0.7	14
15 Miscellaneous assets	-4.2	-28.0	4.1	-6.1	7.3	0.1	-6.9	11.7	-1.2	5.9	-3.0	1.8	2.0	15
16 Unallocated insurance contracts (1)	-1.9	-6.2	-2.2	-5.0	-0.6	-5.1	-6.0	2.3	-5.6	-3.8	-3.6	-4.7	-1.1	16
17 Contributions receivable	4.4	2.8	8.2	5.6	7.4	6.2	-0.3	-0.3	3.5	8.0	0.0	0.0	0.0	17
18 Other	-6.8	-24.6	-1.9	-6.7	0.6	-1.0	-0.6	9.7	0.9	1.8	0.6	6.5	3.1	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Net acquisition of financial assets	38.7	32.2	66.3	56.6	56.2	45.8	59.4	45.2	35.7	50.5	44.8	42.2	42.0	1
2 Checkable deposits and currency	0.6	-0.3	-0.3	-0.1	0.2	0.1	0.4	0.4	0.8	-1.5	0.4	0.3	0.3	2
3 Time and savings deposits	17.9	1.3	0.1	-8.0	-9.9	-6.3	-0.2	-5.5	-5.8	13.3	-7.7	-1.2	-6.3	3
4 Money market fund shares	2.9	-0.0	1.0	1.0	6.5	5.3	6.0	10.8	13.1	1.9	11.7	5.9	9.0	4
5 Security RPs	1.8	0.4	1.9	1.3	0.9	-2.0	0.2	1.3	0.6	0.6	-0.8	-0.4	-1.3	5
6 Credit market instruments	12.2	14.1	15.2	11.9	16.3	7.8	-4.2	4.8	7.9	-3.3	6.3	19.7	20.0	6
7 Open market paper	1.8	1.3	1.4	0.9	0.7	-2.0	0.7	2.4	0.9	2.5	2.6	-3.1	-0.2	7
8 U.S. government securities	6.0	3.9	6.2	4.3	2.0	20.3	-1.5	2.1	-0.5	-10.8	6.3	9.0	3.6	8
9 Treasury	4.0	1.8	6.1	5.2	3.8	10.2	0.6	1.9	0.4	-10.9	0.7	-0.5	-3.6	9
10 Agency	2.0	2.1	0.0	-0.9	-1.8	10.2	-2.0	0.2	-0.9	0.1	5.6	9.5	7.2	10
11 Corporate and foreign bonds	3.4	8.7	7.6	7.3	13.8	-9.1	-3.9	-0.2	7.4	5.1	-3.4	12.8	15.3	11
12 Mortgages	1.0	0.1	0.1	-0.6	-0.2	-1.4	0.5	0.5	0.1	-0.0	0.8	1.0	1.3	12
13 Corporate equities	-11.5	0.7	11.3	28.8	15.1	5.8	-18.4	-16.2	-36.9	33.5	37.7	21.2	26.9	13
14 Mutual fund shares	5.1	6.2	9.8	13.0	22.4	20.1	43.1	25.3	41.4	-2.6	-0.8	1.5	-5.1	14
15 Miscellaneous assets	9.7	9.9	27.3	8.8	4.6	15.0	32.6	24.2	14.7	8.6	-2.0	-4.8	-1.5	15
16 Unallocated insurance contracts (2)	14.2	15.9	23.0	10.6	12.9	8.9	23.7	12.2	4.6	-10.3	-4.0	-7.0	0.2	16
17 Contributions receivable	2.8	3.2	3.9	4.4	4.9	5.5	4.4	4.3	3.6	13.4	1.2	1.2	1.3	17
18 Other	-7.3	-9.2	0.4	-6.2	-13.2	0.6	4.5	7.7	6.5	5.5	0.8	1.0	-3.0	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total held at:	56.9	89.6	67.4	58.5	49.1	53.0	58.5	52.8	68.5	91.7	112.5	117.0	NA	1
2 Commercial banking	15.6	21.6	16.6	-0.5	-2.9	-1.1	6.5	0.7	0.1	-0.5	-3.4	8.9	NA	2
3 Saving institutions	7.3	-2.6	-3.8	-8.3	-9.1	-6.3	-1.9	-3.9	-6.0	-5.3	-3.0	-2.3	NA	3
4 Credit unions	1.9	3.2	3.6	0.9	-0.3	-0.0	1.2	0.9	1.2	0.3	0.9	0.4	NA	4
5 Life insurance companies	-1.3	4.4	7.1	4.9	12.6	13.2	11.2	10.3	47.5	24.6	40.8	19.5	NA	5
6 Money market mutual funds	9.0	13.0	-1.0	3.0	6.0	13.0	14.0	15.0	2.0	24.0	22.0	1.0	NA	6
7 Mutual funds	10.6	10.4	41.7	38.9	59.4	13.5	64.1	49.8	80.3	84.8	81.9	67.3	NA	7
8 Other self-directed accounts	13.9	39.6	3.2	19.5	-16.6	20.9	-36.5	-20.0	-56.5	-36.2	-26.7	22.0	NA	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total financial assets	921.5	899.9	1051.7	1079.9	1195.1	1276.0	1460.5	1579.0	1746.8	1885.9	2116.9	2026.0	1818.5	1
2 Checkable deposits and currency	1.6	1.0	1.0	1.0	1.0	1.8	2.1	2.2	2.6	3.2	3.8	4.1	4.5	2
3 Time and savings deposits	56.9	51.3	56.8	47.6	54.1	67.1	71.9	82.7	96.0	111.1	115.8	119.4	122.6	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	15.5	16.2	17.5	18.9	5
6 Credit market instruments	318.0	349.9	362.7	379.8	402.7	438.3	462.4	453.5	493.1	473.6	492.7	512.9	510.9	6
7 Open market paper	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	15.5	16.2	17.5	16.4	7
8 U.S. government securities	184.0	205.1	209.0	209.4	219.8	260.6	267.3	252.0	264.2	227.4	232.1	248.4	243.0	8
9 Treasury	93.0	93.6	84.7	73.7	68.1	78.2	80.2	75.6	79.3	59.1	58.1	58.3	52.4	9
10 Agency	91.0	111.5	124.3	135.8	151.7	182.4	187.1	176.4	185.0	168.3	174.0	190.1	190.5	10
11 Corporate and foreign bonds	99.0	110.1	123.9	144.7	158.7	161.4	178.8	181.9	208.4	225.4	238.4	240.7	245.3	11
12 Mortgages	18.2	19.7	13.0	9.9	8.5	4.7	4.9	5.0	5.6	5.3	6.0	6.3	6.2	12
13 Corporate equities	358.9	341.4	458.6	484.5	555.6	559.9	699.6	785.8	876.0	986.6	1157.3	1046.0	856.2	13
14 Mutual fund shares	6.8	6.8	11.4	15.6	22.3	39.0	54.8	63.8	81.4	101.0	129.0	123.7	107.2	14
15 Miscellaneous assets	162.7	134.3	144.3	135.5	143.5	158.2	158.3	176.4	182.6	194.9	202.2	202.4	198.0	15
16 Unallocated insurance contracts (1)	80.1	73.6	77.3	69.6	69.7	79.2	80.3	88.9	90.7	93.3	99.9	93.6	86.1	16
17 Contributions receivable	14.1	16.9	25.1	30.7	38.0	44.2	43.9	43.6	47.1	55.1	55.1	55.1	55.1	17
18 Other	68.4	43.8	41.9	35.2	35.8	34.8	34.2	43.9	44.8	46.6	47.2	53.7	56.8	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total financial assets	712.8	734.6	888.0	971.5	1108.4	1183.8	1462.9	1672.1	1999.8	2292.4	2528.5	2511.9	2343.0	1
2 Checkable deposits and currency	2.6	2.3	2.0	2.0	2.2	2.3	2.7	3.1	4.0	2.5	2.9	3.1	3.4	2
3 Time and savings deposits	57.8	59.1	59.2	51.1	41.3	35.0	34.7	29.3	23.4	36.7	28.9	27.7	21.4	3
4 Money market fund shares	17.8	17.8	18.8	19.8	26.3	31.6	37.5	48.4	61.4	63.4	75.1	81.0	90.0	4
5 Security RPs	8.1	8.5	10.4	11.6	12.6	10.6	10.7	12.1	12.7	13.2	12.5	12.1	10.8	5
6 Credit market instruments	107.6	121.7	136.9	148.8	165.2	173.0	168.8	173.6	181.5	178.2	184.5	204.2	224.2	6
7 Open market paper	10.0	11.3	12.7	13.6	14.3	12.3	13.0	15.4	16.3	18.8	21.3	18.3	18.0	7
8 U.S. government securities	53.8	57.7	63.9	68.2	70.2	90.5	89.0	91.1	90.7	79.9	86.1	95.1	98.7	8
9 Treasury	34.3	36.1	42.2	47.5	51.2	61.4	62.0	63.8	64.3	53.4	54.0	53.6	50.0	9
10 Agency	19.5	21.6	21.7	20.7	18.9	29.1	27.1	27.3	26.4	26.5	32.1	41.6	48.8	10
11 Corporate and foreign bonds	38.8	47.5	55.1	62.4	76.2	67.1	63.2	63.0	70.4	75.5	72.1	84.9	100.2	11
12 Mortgages	5.1	5.2	5.3	4.7	4.5	3.1	3.6	4.0	4.1	4.1	4.9	5.9	7.2	12
13 Corporate equities	276.6	264.8	348.6	391.5	463.0	459.9	589.6	678.1	820.4	1004.1	1168.5	1149.1	1046.0	13
14 Mutual fund shares	26.2	33.7	55.0	80.6	119.9	166.9	272.0	348.5	488.2	567.1	624.8	609.9	531.5	14
15 Miscellaneous assets	216.1	226.8	257.1	266.1	278.0	304.7	346.8	379.1	408.3	427.2	431.5	424.9	415.7	15
16 Unallocated insurance contracts (2)	124.6	141.2	167.2	178.0	198.2	218.7	252.0	272.2	291.3	291.3	293.5	284.8	277.3	16
17 Contributions receivable	12.2	15.4	19.3	23.7	28.6	34.1	38.5	42.8	46.4	59.8	61.0	62.2	63.5	17
18 Other	79.4	70.2	70.6	64.4	51.3	51.9	56.4	64.1	70.6	76.1	76.9	77.9	74.9	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total held at:	546.0	637.0	776.0	873.0	993.0	1056.0	1288.0	1467.0	1728.0	2150.0	2663.0	2650.0	NA	1
2 Commercial banking	111.0	132.6	149.2	148.6	145.8	144.7	151.1	151.9	152.0	151.4	148.0	156.9	NA	2
3 Saving institutions	108.9	106.3	102.5	94.2	85.1	78.9	76.9	73.0	67.0	61.8	58.7	56.5	NA	3
4 Credit unions	24.3	27.5	31.1	32.1	31.8	31.8	33.0	33.8	35.0	35.3	36.2	36.7	NA	4
5 Life insurance companies	37.9	42.0	49.7	55.6	69.5	78.7	94.3	110.3	160.0	190.1	245.5	245.5	NA	5
6 Money market mutual funds	28.0	41.0	40.0	43.0	49.0	62.0	76.0	91.0	93.0	117.0	139.0	140.0	NA	6
7 Mutual funds	93.0	97.9	144.0	189.0	265.7	279.4	386.6	489.0	649.0	809.0	1060.0	1048.0	NA	7
8 Other self-directed accounts	143.0	189.7	259.5	310.5	346.1	380.6	470.1	517.9	572.0	785.4	975.6	966.4	NA	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

Z.1, March 7, 2002

Flow of Funds Matrix for 2001
(Billions of dollars; All Sectors -- Flows)

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
		U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	Gross saving and net cap. transfers	--	1118.0	--	943.0	--	190.6	--	207.3	--	2458.9	--	389.4	--	121.7	--	2970.0	--	2580.6
2	Capital consumption	--	788.8	--	841.3	--	124.2	--	99.6	--	1853.8	--	--	--	112.8	--	1966.7	--	1966.7
3	Net saving (1 less 2)	--	364.7	--	101.8	--	66.4	--	107.7	--	640.6	--	389.4	--	8.9	--	1003.3	--	613.9
4	Gross investment (5 plus 11)	1201.1	--	992.5	--	192.8	--	141.7	--	2528.1	--	379.5	--	121.4	--	3029.0	--	-59.0	2453.7
5	Capital expenditures	1298.9	--	1071.9	--	239.4	--	101.3	--	2711.6	--	--	--	121.7	--	2833.3	--	136.7	2833.3
6	Consumer durables	858.2	--	--	--	--	--	--	--	858.2	--	--	--	--	--	858.2	--	--	858.2
7	Residential	372.2	--	73.8	--	--	--	--	--	446.0	--	--	--	0.1	--	446.1	--	--	446.1
8	Nonresidential	68.5	--	1028.4	--	239.4	--	101.6	--	1437.9	--	--	--	121.6	--	1587.6	--	--	1587.6
9	Inventory change	--	--	-58.6	--	--	--	--	--	-58.6	--	--	--	--	--	-58.6	--	--	-58.6
10	Access rights from fed. govt.	--	--	0.3	--	--	--	-0.3	--	0.0	--	--	--	--	--	--	--	--	--
11	Net financial investment	-97.9	--	-79.4	--	-46.6	--	40.3	--	-183.5	--	379.5	--	-0.4	--	195.6	--	-195.6	-379.5
12	Financial uses	478.2	--	373.1	--	85.4	--	77.5	--	1014.1	--	767.4	--	2712.4	--	4493.9	--	-195.6	387.9
13	Financial sources	--	576.0	--	452.5	--	132.0	--	37.1	--	1197.6	--	387.9	--	2712.7	--	4298.2	--	767.4
14	Gold and off. fgn. exchange	--	--	--	--	--	--	5.4	--	5.4	--	-1.0	4.7	0.3	--	4.7	4.7	--	--
15	SDR certificates	--	--	--	--	--	--	--	0.0	--	0.0	--	--	0.0	--	0.0	0.0	--	--
16	Treasury currency	--	--	--	--	--	--	--	-0.0	--	-0.0	--	--	1.6	--	1.6	-0.0	-1.6	--
17	Foreign deposits	-4.3	--	-5.6	--	--	--	--	--	-9.8	--	--	62.2	33.1	--	23.3	62.2	38.9	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	-6.3	--	0.3	11.7	-6.0	11.7	17.7	--
19	Checkable dep. and currency	51.2	--	0.2	--	2.6	--	41.1	--	95.1	--	24.0	--	72.5	185.8	191.6	185.8	-5.8	--
20	Time and savings deposits	252.8	--	-8.4	--	6.0	--	4.2	--	254.6	--	-15.1	--	84.4	323.9	323.9	323.9	--	--
21	Money market fund shares	135.9	--	119.3	--	--	--	--	--	255.2	--	--	--	173.4	428.6	428.6	428.6	--	--
22	Fed. funds and security RPs	--	--	-1.0	--	24.1	--	--	--	23.1	--	29.3	--	44.0	45.3	96.4	45.3	-51.0	--
23	Credit market instruments	-174.3	610.3	-14.5	391.5	15.7	106.8	7.4	-5.6	-165.7	1103.0	426.0	-41.9	1716.7	916.0	1977.0	1977.0	--	--
24	Open market paper	-19.4	--	5.8	-88.3	1.0	--	--	--	-12.6	-88.3	8.5	-14.2	-160.2	-61.9	-164.4	-164.4	--	--
25	Treasury securities	-23.7	--	-11.9	--	-30.8	--	--	-5.0	-66.4	-5.0	27.4	--	34.0	--	-5.0	-5.0	--	--
26	Federal agency securities	-143.9	--	7.0	--	28.5	--	0.0	-0.5	-108.4	-0.5	161.6	--	574.2	628.0	627.4	627.4	--	--
27	Municipal securities	40.7	10.8	-1.8	3.3	0.3	106.5	--	--	39.2	120.6	--	--	81.4	--	120.6	120.6	--	--
28	Corporate and fgn. bonds	-28.6	--	--	328.2	11.9	--	--	--	-16.7	328.2	230.2	-17.9	398.2	301.3	611.6	611.6	--	--
29	Bank loans n.e.c.	--	-16.2	--	-71.4	--	--	--	--	--	-87.5	--	-7.5	-83.4	11.6	-83.4	-83.4	--	--
30	Other loans and advances	--	17.7	--	1.2	--	0.2	8.5	--	8.5	19.2	-1.6	-2.4	44.8	34.9	51.7	51.7	--	--
31	Mortgages	0.6	502.7	1.2	218.4	4.7	--	-1.1	0.0	5.5	721.1	--	--	717.7	2.1	723.2	723.2	--	--
32	Consumer credit	--	95.2	-14.8	--	--	--	--	--	-14.8	95.2	--	--	110.0	--	95.2	95.2	--	--
33	Corporate equities	-298.3	--	--	-55.7	22.8	--	--	--	-275.5	-55.7	124.7	97.3	218.5	26.0	67.7	67.7	--	--
34	Mutual fund shares	211.5	--	-1.8	--	5.1	--	--	--	214.8	--	--	--	-13.1	201.6	201.6	201.6	--	--
35	Trade credit	--	6.1	-84.2	-48.8	--	25.2	7.7	-11.7	-76.5	-29.2	9.4	-0.3	34.3	3.2	-32.9	-26.3	6.6	--
36	Security credit	31.0	-40.4	--	--	--	--	--	--	31.0	-40.4	0.0	0.0	-39.6	31.9	-8.6	-8.6	--	--
37	Life insurance reserves	63.8	--	--	--	--	--	--	1.4	63.8	1.4	--	--	--	62.4	63.8	63.8	--	--
38	Pension fund reserves	204.5	--	--	--	--	--	--	60.8	204.5	60.8	--	--	--	143.7	204.5	204.5	--	--
39	Taxes payable	--	--	--	5.9	4.3	--	10.4	--	14.7	5.9	--	--	--	7.3	14.7	13.2	-1.5	--
40	Inv. in bank personal trusts	-26.3	--	--	--	--	--	--	--	-26.3	--	--	--	--	-26.3	-26.3	-26.3	--	--
41	Equity in noncorp. business	10.9	--	--	-1.2	--	--	--	--	10.9	-1.2	--	--	--	12.1	10.9	10.9	--	--
42	Miscellaneous	19.7	0.1	369.1	160.8	4.7	--	1.3	-7.8	394.7	153.1	176.5	265.8	386.1	339.5	957.4	758.4	-199.0	--
43	Sector discrepancies (1 less 4)	-83.1	--	-49.5	--	-2.2	--	65.6	--	-69.2	--	9.9	--	0.3	--	-59.0	--	-59.0	126.8

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2001
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	32097.5	--	9892.4	--	1406.4	--	609.2	--	44005.5	--	8191.6	--	38383.0	--	90580.2	--	-2082.1
2 Total liabilities and equity	--	8083.1	--	28084.4	--	2047.2	--	4269.9	--	42484.6	--	5571.1	--	40442.4	--	88498.1	--
3 Total liabilities	--	8083.1	--	12022.6	--	2047.2	--	4269.9	--	26422.8	--	4067.8	--	37716.0	--	68206.6	--
4 Monetary gold and SDRs	--	--	--	--	--	--	10.8	--	10.8	--	--	--	11.0	--	21.8	--	-21.8
5 IMF Position	--	--	--	--	--	--	17.9	--	17.9	--	--	17.9	-0.1	--	17.9	17.9	--
6 Official foreign exchange	--	--	--	--	--	--	14.4	--	14.4	--	--	29.0	14.6	--	29.0	29.0	--
7 SDR certificates	--	--	--	--	--	--	--	2.2	--	2.2	--	--	2.2	--	2.2	2.2	--
8 Treasury currency	--	--	--	--	--	--	--	23.2	--	23.2	--	--	33.2	--	33.2	23.2	-10.0
9 Foreign deposits	47.0	--	16.7	--	--	--	--	--	63.7	--	--	886.7	124.2	--	187.9	886.7	698.8
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	156.2	--	64.8	232.5	221.0	232.5	11.5
11 Checkable dep. and currency	389.7	--	580.0	--	35.8	--	66.8	--	1072.4	--	314.1	--	198.2	1599.1	1584.6	1599.1	14.5
12 Time and savings deposits	3391.0	--	226.3	--	117.5	--	10.5	--	3745.3	--	92.1	--	402.9	4240.3	4240.3	4240.3	--
13 Money market fund shares	1138.9	--	349.7	--	--	--	--	--	1488.5	--	--	--	752.2	2240.7	2240.7	2240.7	--
14 Fed. funds and security RPs	--	--	3.8	--	197.4	--	--	--	201.2	--	120.6	--	585.4	1237.9	907.1	1237.9	330.8
15 Credit market instruments	1894.4	7724.1	312.8	6930.9	807.8	1386.1	272.8	3379.6	3287.8	19420.6	3430.6	704.8	22777.4	9370.4	29495.8	29495.8	--
16 Open market paper	53.3	--	53.2	190.1	112.5	--	--	--	219.0	190.1	119.5	106.7	1107.2	1148.8	1445.6	1445.6	--
17 Treasury securities	439.1	--	29.8	--	205.4	--	--	3352.8	674.2	3352.8	1249.4	--	1429.2	--	3352.8	3352.8	--
18 Federal agency securities	99.7	--	22.3	--	259.5	--	0.0	26.8	381.6	26.8	711.9	--	3876.0	4942.8	4969.5	4969.5	--
19 Municipal securities	582.3	153.8	34.6	157.4	1.9	1377.1	--	--	618.8	1688.4	--	--	1069.6	--	1688.4	1688.4	--
20 Corporate and fgn. bonds	608.0	--	--	2558.8	89.4	--	--	--	697.4	2558.8	1234.1	486.8	3730.2	2616.1	5661.6	5661.6	--
21 Bank loans n.e.c.	--	57.4	--	1189.9	--	--	--	--	--	1247.3	--	63.2	1415.1	104.5	1415.1	1415.1	--
22 Other loans and advances	--	264.1	--	823.4	--	8.9	197.1	--	197.1	1096.4	115.7	48.1	1304.8	473.2	1617.6	1617.6	--
23 Mortgages	112.0	5560.5	105.1	2011.3	139.0	--	75.8	0.0	431.8	7571.8	--	--	7224.9	85.0	7656.8	7656.8	--
24 Consumer credit	--	1688.3	67.9	--	--	--	--	--	67.9	1688.3	--	--	1620.4	--	1688.3	1688.3	--
25 Corporate equities	5832.2	--	--	10887.2	126.3	--	--	--	5958.5	10887.2	1692.8	1503.3	7534.7	2795.5	15186.0	15186.0	--
26 Mutual fund shares	2993.2	--	84.7	--	31.5	--	--	--	3109.4	--	--	--	1027.0	4136.4	4136.4	4136.4	--
27 Trade credit	--	144.7	1920.1	1487.3	--	661.1	35.8	55.1	1955.9	2348.3	61.9	51.9	318.9	39.1	2336.6	2439.3	102.7
28 Security credit	443.4	194.7	--	--	--	--	--	--	443.4	194.7	0.0	0.0	370.7	619.4	814.1	814.1	--
29 Life insurance reserves	868.1	--	--	--	--	--	--	37.8	868.1	37.8	--	--	--	830.3	868.1	868.1	--
30 Pension fund reserves	8723.5	--	--	--	--	--	--	765.8	8723.5	765.8	--	--	--	7957.7	8723.5	8723.5	--
31 Taxes payable	--	--	--	160.2	50.1	--	79.8	--	129.9	160.2	--	--	--	69.5	129.9	229.6	99.7
32 Inv. in bank personal trusts	912.0	--	--	--	--	--	--	--	912.0	--	--	--	--	912.0	912.0	912.0	--
33 Equity in noncorp. business	5105.5	--	--	5174.6	--	--	--	--	5105.5	5174.6	--	--	--	-69.1	5105.5	5105.5	--
34 Miscellaneous	358.6	19.6	6398.4	3444.2	40.1	--	100.2	6.2	6897.2	3470.1	2323.5	2377.7	4165.9	4230.6	13386.5	10078.3	-3308.2

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Assets	24141.7	25802.6	26863.9	28287.3	29245.6	32302.4	35187.0	39346.3	43287.4	48793.8	48810.2	48395.9	1
2 Tangible assets	9287.8	9413.1	9660.6	9887.0	10209.4	10683.6	11183.3	11917.5	12784.5	13729.9	15130.3	16298.4	2
3 Financial assets	14853.9	16389.6	17203.4	18400.3	19036.2	21618.8	24003.7	27428.7	30502.9	35064.0	33679.9	32097.5	3
4 Deposits	3274.0	3269.7	3235.4	3170.5	3125.2	3315.4	3469.0	3645.3	3958.4	4141.6	4530.9	4966.6	4
5 Credit market instruments	1556.3	1634.4	1684.8	1666.4	1953.4	1927.8	2086.8	2030.4	2044.5	2281.3	2069.6	1894.4	5
6 Equity shares at market value	3135.6	4363.2	4896.2	5686.4	5673.2	7622.5	9188.8	11833.7	13814.5	17409.0	15199.6	12932.7	6
7 Directly held	1781.4	2548.7	2869.2	3237.1	3081.7	4160.9	4895.6	6302.5	7173.6	9197.3	7317.1	5832.2	7
8 Indirectly held	1354.2	1814.5	2026.9	2449.3	2591.5	3461.6	4293.2	5531.2	6640.9	8211.7	7882.5	7100.5	8
9 Bank personal trusts and estates	214.1	271.7	268.7	262.0	263.6	365.2	432.9	541.7	585.1	681.0	561.6	445.4	9
10 Life insurance companies	57.8	93.8	113.3	163.5	199.6	274.7	373.3	510.5	665.4	904.4	882.8	879.5	10
11 Private pension funds	622.7	840.9	930.7	1100.5	1142.0	1501.8	1720.0	2083.4	2487.7	2956.1	2829.1	2507.1	11
12 Defined benefit plans	344.0	463.2	490.8	565.5	578.6	729.9	825.9	931.0	1056.7	1253.2	1136.0	929.8	12
13 Defined contribution plans	278.6	377.7	439.9	534.9	563.3	771.9	894.1	1152.4	1431.0	1702.9	1693.1	1577.3	13
14 State and local govt. retirement funds	284.6	379.1	428.5	497.3	507.6	678.9	828.5	1084.8	1233.9	1343.2	1335.1	1215.7	14
15 Mutual funds	175.1	229.0	285.7	426.0	478.7	641.1	938.5	1310.9	1668.8	2327.1	2273.8	2052.8	15
16 Other	6888.0	7122.3	7386.9	7877.0	8284.4	8753.1	9259.1	9919.3	10685.5	11232.1	11879.7	12303.9	16
17 Liabilities	3746.8	3961.4	4168.4	4440.8	4759.6	5111.0	5445.8	5824.8	6319.7	6920.1	7507.1	8083.1	17
18 Net worth	20394.9	21841.2	22695.5	23846.5	24486.0	27191.4	29741.2	33521.5	36967.8	41873.7	41303.2	40312.8	18
Memo:													
19 Equity shares excluding defined benefit plans (line 6 minus lines 12 and 14)	2507.0	3521.0	3976.8	4623.6	4587.0	6213.7	7534.4	9818.0	11523.9	14812.6	12728.5	10787.2	19
Equity shares (line 6) as a percent of													
20 Total assets (line 1)	13.0	16.9	18.2	20.1	19.4	23.6	26.1	30.1	31.9	35.7	31.1	26.7	20
21 Financial assets (line 3)	21.1	26.6	28.5	30.9	29.8	35.3	38.3	43.1	45.3	49.6	45.1	40.3	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.