

*June 6, 2002*

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# *Flow of Funds Accounts of the United States*

*Coded Tables for the Z.1 release*

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**D.1 Debt Growth by Sector<sup>1</sup>**

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total FG384104005	Federal government FG314102005	Nonfederal					State and local governments FG214102005	Domestic financial sectors FG794104005	Foreign FG264104005	
			Total nonfederal FG254104005	Households		Consumer credit FG153166000	Business				
				Total FG154102005	Home mortgage FG153165105						Total FG144104005
1967	7.3	4.9	8.1	5.7	5.8	5.0	11.1	11.6	6.7	-1.8	9.8
1968	7.9	4.5	8.9	8.2	7.0	9.9	10.1	10.3	7.5	17.3	6.3
1969	7.2	-1.1	9.7	7.7	6.9	8.3	11.6	11.4	9.6	32.8	6.9
1970	6.9	4.2	7.6	4.4	4.5	3.4	10.3	12.9	8.7	14.5	5.7
1971	9.5	8.3	9.8	9.2	8.6	11.7	10.1	7.7	10.9	8.7	9.7
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.4	9.9	8.4	17.2	7.9
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3
1974	9.2	3.4	10.5	8.8	9.6	4.6	13.0	11.5	6.9	23.6	20.5
1975	9.3	23.9	6.3	8.3	9.3	3.8	4.9	3.4	5.4	0.8	17.4
1976	10.8	15.6	9.6	11.4	12.7	10.6	8.4	7.4	8.4	9.0	21.5
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6
1978	13.8	9.2	15.0	16.8	17.3	17.4	13.2	11.6	15.4	22.1	18.6
1979	12.2	5.8	13.7	15.2	16.2	13.8	13.6	11.1	9.0	22.1	9.5
1980	9.5	11.8	9.0	8.6	11.0	0.6	10.0	8.3	6.9	14.5	14.0
1981	10.4	11.6	10.1	7.7	7.3	5.0	12.8	13.5	8.0	18.2	11.9
1982	10.1	19.7	7.9	5.6	4.8	4.6	9.2	9.0	11.2	13.6	7.2
1983	12.0	18.9	10.2	11.2	10.3	12.8	9.0	8.0	11.4	13.4	8.2
1984	14.7	16.9	14.1	12.6	11.3	18.3	16.2	16.6	11.4	17.9	3.6
1985	15.7	16.5	15.4	15.8	14.1	15.9	11.4	12.6	31.8	19.4	0.5
1986	11.9	13.6	11.4	11.5	13.7	9.0	11.4	13.8	10.9	26.2	4.1
1987	9.0	8.0	9.3	10.5	13.5	4.6	7.6	8.7	12.0	18.2	2.6
1988	9.1	8.0	9.4	9.9	11.8	6.3	9.8	10.9	6.4	13.2	3.0
1989	7.3	7.0	7.4	9.4	11.1	6.0	6.0	7.1	5.6	10.5	4.0
1990	6.5	11.0	5.2	7.2	9.0	1.5	3.4	5.4	5.0	8.8	9.0
1991	4.3	11.1	2.2	5.1	6.9	-1.3	-2.3	-2.1	8.6	6.5	5.2
1992	4.6	10.9	2.6	5.3	6.5	0.8	-0.2	1.0	2.2	8.8	7.9
1993	4.9	8.3	3.7	6.0	5.4	7.3	0.4	1.4	6.0	9.7	21.9
1994	4.5	4.7	4.5	7.4	5.7	14.5	3.7	4.9	-4.0	14.0	-3.6
1995	5.4	4.1	5.9	7.4	5.1	14.1	7.2	8.5	-4.6	11.9	20.9
1996	5.4	4.0	5.8	7.0	6.8	8.1	6.2	6.2	-0.6	12.9	19.5
1997	5.6	0.6	7.3	6.4	6.7	4.7	9.0	9.4	5.3	13.7	13.2
1998	6.8	-1.4	9.6	8.2	8.9	5.9	11.8	11.6	7.2	19.9	7.1
1999	6.6	-1.9	9.1	8.3	9.0	7.4	11.0	10.6	4.4	16.6	4.3
2000	5.0	-8.0	8.4	8.4	8.2	9.6	9.8	9.6	2.2	10.7	9.9
2001	6.0	-0.2	7.5	8.7	9.8	6.9	6.0	4.9	8.1	11.0	-4.5
1997 -- Q1	4.9	1.8	6.1	6.8	6.7	5.2	6.3	6.0	1.6	8.2	6.2
Q2	4.9	-0.4	6.7	6.0	5.8	4.9	8.2	8.3	4.3	14.0	13.8
Q3	6.2	1.3	7.9	7.3	9.1	4.7	8.8	9.6	7.1	12.8	21.4
Q4	5.8	-0.2	7.9	4.9	4.6	3.8	11.6	12.6	7.7	17.3	9.4
1998 -- Q1	7.0	-0.5	9.6	8.4	9.6	4.0	11.2	11.5	8.4	17.4	17.7
Q2	7.1	-0.5	9.6	7.6	7.1	7.3	12.5	13.0	7.5	18.4	16.2
Q3	5.9	-2.9	8.6	8.0	8.4	7.3	10.0	9.0	6.0	18.5	-1.7
Q4	6.6	-1.6	9.2	7.8	9.3	4.5	11.5	11.0	6.0	20.0	-4.0
1999 -- Q1	7.4	-2.3	10.4	8.6	9.0	8.5	13.0	13.9	7.3	18.5	4.8
Q2	5.4	-2.6	7.7	7.9	9.0	5.3	8.3	7.4	3.5	15.4	-3.6
Q3	7.1	-2.0	9.7	9.1	9.7	6.8	11.5	10.9	4.3	15.6	12.4
Q4	5.7	-0.8	7.5	6.7	7.2	8.2	9.5	8.4	2.2	13.0	3.4
2000 -- Q1	5.3	-5.9	8.3	7.7	7.1	8.8	10.6	10.8	1.0	8.0	17.7
Q2	5.4	-11.3	9.7	9.2	9.3	9.7	12.1	11.9	1.5	11.5	-1.1
Q3	4.5	-6.4	7.2	8.4	8.3	10.2	7.0	6.3	1.9	9.9	12.5
Q4	4.2	-9.6	7.5	7.2	7.3	8.4	8.4	8.0	4.2	11.7	9.2
2001 -- Q1	5.3	-0.1	6.6	7.4	7.6	9.1	5.4	4.0	8.1	10.2	1.2
Q2	5.3	-7.6	8.2	9.3	11.4	4.7	7.0	6.1	8.3	9.2	-7.1
Q3	7.1	7.7	6.9	8.8	9.5	4.3	5.7	4.7	3.2	12.5	-14.0
Q4	5.9	-0.5	7.3	8.3	9.4	9.0	5.3	4.5	11.7	10.4	1.7
2002 -- Q1	5.2	3.3	5.5	9.0	10.1	4.7	1.8	0.3	4.6	9.9	6.9

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

**D.2 Borrowing by Sector**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total FA384104005	Federal government FA314102005	Nonfederal					State and local governments FA214102005	Domestic financial sectors FA794104005	Foreign FA264104005	
			Total nonfederal FA254104005	Households		Consumer credit FA153166000	Business				
				Total FA154102005	Home mortgage FA153165105						Total FA144104005
1967	78.2	12.9	65.2	20.4	13.4	5.1	37.5	27.0	7.3	-1.3	3.9
1968	90.6	12.5	78.0	31.3	17.2	10.8	37.9	26.8	8.8	12.4	2.7
1969	88.9	-3.2	92.1	31.8	18.1	9.9	48.1	32.6	12.1	27.6	3.2
1970	91.3	12.1	79.3	19.7	12.6	4.4	47.5	40.9	12.1	16.2	2.8
1971	135.3	24.9	110.5	42.4	24.7	15.6	51.7	28.0	16.4	11.1	5.1
1972	156.1	15.0	141.0	57.0	35.1	19.5	70.1	38.4	14.0	23.9	4.4
1973	183.9	6.9	176.9	69.6	40.7	22.5	93.3	74.8	14.1	47.0	6.3
1974	175.1	11.9	163.2	55.4	37.2	8.9	94.3	56.5	13.4	49.6	13.8
1975	193.5	85.6	107.8	56.9	39.7	7.8	39.8	18.6	11.1	2.1	14.1
1976	244.8	69.2	175.6	84.4	58.9	22.0	72.7	42.2	18.5	23.5	20.5
1977	321.2	56.3	264.8	128.4	86.5	35.4	116.6	72.8	19.9	53.6	13.5
1978	390.7	52.5	338.2	159.9	105.6	46.0	138.8	79.1	39.4	74.7	24.0
1979	391.9	35.8	356.1	169.0	115.7	42.7	160.5	84.3	26.6	91.1	15.0
1980	343.7	77.4	266.3	109.7	91.6	2.3	134.4	69.7	22.2	73.2	24.2
1981	410.0	85.5	324.5	107.5	68.0	17.7	189.4	122.7	27.6	105.1	23.5
1982	439.9	161.3	278.6	85.1	48.6	17.2	151.8	92.4	41.7	93.0	16.0
1983	573.6	185.2	388.4	177.6	107.1	50.0	163.4	88.7	47.3	104.4	17.3
1984	791.2	197.2	594.0	219.6	127.9	80.7	321.8	203.7	52.5	157.8	8.4
1985	963.0	225.7	737.3	309.4	177.2	82.8	264.3	179.6	163.6	204.0	1.2
1986	845.3	216.0	629.3	262.1	199.8	54.4	293.0	222.5	74.2	328.8	9.7
1987	719.0	143.9	575.1	266.5	224.3	30.4	218.1	159.4	90.4	290.6	6.3
1988	787.6	155.1	632.5	273.2	217.0	43.4	305.3	220.1	54.0	250.2	7.4
1989	687.5	146.4	541.2	287.3	229.0	44.2	203.8	156.5	50.1	225.0	10.2
1990	657.0	246.9	410.1	240.3	207.3	11.9	122.6	128.8	47.2	211.6	23.9
1991	465.3	278.2	187.1	186.1	175.4	-10.7	-84.4	-53.7	85.4	170.9	15.1
1992	524.2	304.0	220.2	202.7	175.4	6.1	-6.6	24.6	24.1	244.0	24.1
1993	579.4	256.1	323.3	240.8	156.5	58.4	16.3	34.4	66.2	294.4	69.8
1994	561.1	155.9	405.3	314.5	172.9	124.9	137.0	124.6	-46.2	468.3	-13.9
1995	705.9	144.4	561.5	339.3	165.3	138.9	273.7	224.9	-51.5	454.0	78.5
1996	733.6	144.9	588.6	343.8	228.4	91.3	251.6	179.4	-6.8	550.1	88.4
1997	804.7	23.1	781.6	332.7	240.4	57.5	392.8	291.9	56.1	662.2	71.8
1998	1042.9	-52.6	1095.5	454.4	338.6	75.0	560.8	393.1	80.3	1087.2	43.4
1999	1069.4	-71.2	1140.6	501.6	374.0	99.5	586.6	398.7	52.3	1084.4	27.9
2000	861.8	-295.9	1157.6	545.9	373.6	139.0	584.6	403.0	27.2	815.6	67.0
2001	1103.7	-5.6	1109.3	614.6	480.9	110.2	391.4	227.3	103.2	929.3	-33.8
1997 -- Q1	712.1	67.1	645.0	354.3	241.5	63.0	273.6	186.6	17.0	397.1	33.6
Q2	712.8	-15.0	727.8	316.8	209.6	60.3	364.9	260.4	46.1	690.1	76.1
Q3	914.9	48.4	866.5	393.0	336.8	58.7	397.3	307.3	76.2	655.1	121.7
Q4	878.9	-8.1	887.0	266.8	173.6	48.2	535.2	413.1	84.9	906.7	55.7
1998 -- Q1	1072.8	-19.8	1092.6	465.4	366.7	50.6	532.6	390.2	94.6	952.0	107.9
Q2	1107.8	-20.2	1128.0	431.8	278.2	94.1	610.8	454.2	85.4	1046.0	103.1
Q3	925.7	-109.6	1035.3	460.4	332.7	94.9	504.9	323.4	70.0	1102.7	-11.2
Q4	1065.2	-61.0	1126.2	460.1	376.9	60.3	594.8	404.5	71.3	1248.0	-26.3
1999 -- Q1	1212.8	-85.1	1297.9	517.9	372.3	114.4	692.5	526.2	87.6	1208.5	31.5
Q2	893.5	-95.4	988.9	487.5	382.6	72.3	459.1	289.0	42.2	1053.5	-23.6
Q3	1192.8	-74.3	1267.1	570.6	422.1	94.9	644.1	432.3	52.4	1112.0	81.1
Q4	978.4	-30.0	1008.4	430.5	319.1	116.5	550.7	347.5	27.2	963.7	22.8
2000 -- Q1	923.2	-217.2	1140.4	499.6	322.5	127.6	627.9	454.1	12.9	608.0	120.3
Q2	955.2	-408.7	1363.9	610.2	428.9	143.7	735.5	516.3	18.2	897.1	-7.9
Q3	810.8	-226.2	1037.0	573.2	391.0	153.8	440.0	278.8	23.8	794.0	88.6
Q4	758.0	-331.3	1089.3	500.7	352.0	130.7	534.9	362.9	53.7	963.1	66.8
2001 -- Q1	974.1	-4.3	978.4	520.4	373.3	144.5	354.2	186.6	103.9	862.7	8.7
Q2	985.4	-256.0	1241.4	667.6	570.8	76.0	465.2	284.4	108.7	796.9	-53.4
Q3	1328.5	255.7	1072.8	648.6	486.0	70.6	381.2	223.9	43.0	1108.5	-102.8
Q4	1127.0	-17.6	1144.6	622.0	493.7	149.9	365.2	214.2	157.5	949.4	12.1
2002 -- Q1	999.4	112.0	887.4	695.8	546.3	79.9	127.4	12.6	64.2	933.3	49.4

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.



**D.3 Debt Outstanding by Sector<sup>1</sup>**

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										
	Total LA384104005	Federal government LA314102005	Total nonfederal LA254104005	Nonfederal			State and local governments LA214102005	Domestic financial sectors LA794104005	Foreign LA264104005		
				Households	Business	Consumer credit					
			Total LA154102005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1967	1152.6	278.1	874.6	380.6	245.0	108.6	376.6	259.1	117.4	71.6	43.3
1968	1242.7	290.6	952.1	412.2	262.1	119.3	413.8	285.1	126.1	84.0	46.1
1969	1332.0	287.4	1044.6	444.4	280.2	129.2	462.0	317.8	138.3	111.5	49.2
1970	1422.3	299.5	1122.8	460.2	289.0	133.7	512.3	361.1	150.3	127.8	52.1
1971	1557.5	324.4	1233.1	503.1	313.1	149.2	563.3	389.1	166.7	138.9	56.6
1972	1713.5	339.4	1374.1	560.1	348.2	168.8	633.3	427.5	180.7	162.8	61.1
1973	1897.9	346.3	1551.6	630.8	388.1	193.0	725.9	492.1	194.8	209.8	67.4
1974	2072.3	358.2	1714.1	686.1	425.1	201.9	819.8	548.1	208.2	258.3	81.2
1975	2264.7	443.9	1820.8	740.1	464.7	207.0	861.4	568.5	219.4	260.4	95.6
1976	2508.3	513.1	1995.3	825.9	524.0	229.0	931.5	608.1	237.8	283.9	116.0
1977	2829.6	569.4	2260.2	954.2	610.5	264.4	1049.8	682.6	256.2	337.8	129.4
1978	3214.5	621.9	2592.6	1112.8	716.0	310.4	1184.2	757.2	295.6	412.5	157.6
1979	3606.5	657.7	2948.9	1282.7	833.3	353.1	1344.0	840.7	322.2	504.9	172.9
1980	3957.9	735.0	3222.9	1404.0	934.5	355.4	1474.5	906.6	344.4	578.1	197.2
1981	4366.4	820.5	3545.9	1516.2	1007.2	373.1	1657.6	1023.0	372.1	682.4	220.7
1982	4788.3	981.8	3806.5	1586.6	1041.3	390.3	1806.1	1112.1	413.8	778.1	212.6
1983	5364.8	1167.0	4197.8	1744.2	1128.5	440.3	1992.4	1223.7	461.1	882.7	229.8
1984	6151.2	1364.2	4787.0	1956.2	1255.7	521.0	2317.2	1430.4	513.6	1052.4	238.0
1985	7132.3	1589.9	5542.5	2286.4	1458.2	603.8	2578.1	1606.7	677.9	1257.3	239.3
1986	7975.1	1805.9	6169.3	2546.9	1657.9	658.2	2870.2	1828.2	752.1	1593.6	241.0
1987	8677.6	1949.8	6727.8	2767.4	1840.2	688.6	3119.3	2018.7	841.0	1895.5	247.4
1988	9461.7	2104.9	7356.8	3057.6	2067.8	732.0	3404.2	2216.2	895.0	2145.8	254.8
1989	10166.3	2251.2	7915.0	3355.3	2295.1	793.3	3614.6	2379.7	945.2	2399.3	265.0
1990	10850.6	2498.1	8352.4	3624.7	2531.7	805.1	3735.4	2506.6	992.3	2615.8	288.9
1991	11312.5	2776.4	8536.2	3814.4	2710.6	794.5	3644.1	2450.8	1077.7	2786.7	304.0
1992	11839.9	3080.3	8759.6	4017.1	2886.0	800.6	3640.7	2477.0	1101.8	3046.3	318.8
1993	12434.1	3336.5	9097.7	4260.3	3044.9	859.0	3669.4	2523.9	1167.9	3346.1	388.6
1994	13001.5	3492.3	9509.2	4574.5	3217.8	983.9	3813.0	2655.0	1121.7	3822.1	375.0
1995	13707.5	3636.7	10070.7	4913.8	3383.0	1122.8	4086.7	2879.9	1070.2	4278.8	453.7
1996	14441.1	3781.7	10659.4	5223.9	3577.7	1214.1	4372.0	3093.0	1063.4	4828.8	542.2
1997	15244.2	3804.8	11439.4	5556.9	3818.1	1271.6	4763.0	3383.1	1119.5	5458.0	608.0
1998	16287.1	3752.2	12534.9	6011.4	4156.7	1346.6	5323.7	3776.1	1199.8	6545.2	651.5
1999	17391.1	3681.0	13710.2	6513.3	4530.7	1446.1	5944.7	4209.3	1252.1	7629.6	679.6
2000	18272.0	3385.1	14886.9	7078.3	4904.3	1593.1	6529.3	4612.3	1279.3	8457.1	746.7
2001	19376.3	3379.5	15996.8	7692.9	5385.2	1703.3	6921.3	4840.1	1382.5	9383.8	712.9
1997 -- Q1	14619.1	3798.5	10820.6	5312.8	3638.1	1229.8	4440.2	3139.4	1067.7	4928.1	550.6
1997 -- Q2	14797.3	3794.7	11002.6	5392.0	3690.5	1244.9	4531.4	3204.5	1079.2	5100.6	569.6
1997 -- Q3	15024.5	3806.8	11217.7	5490.2	3774.7	1259.6	4629.2	3279.8	1098.2	5231.3	593.9
1997 -- Q4	15244.2	3804.8	11439.4	5556.9	3818.1	1271.6	4763.0	3383.1	1119.5	5458.0	608.0
1998 -- Q1	15512.4	3799.9	11712.6	5673.3	3909.7	1284.3	4896.1	3480.6	1143.1	5696.0	635.0
1998 -- Q2	15789.4	3794.8	11994.5	5781.3	3979.3	1307.8	5048.8	3594.2	1164.5	5957.5	660.7
1998 -- Q3	16020.8	3767.4	12253.4	5896.4	4062.5	1331.5	5175.0	3675.0	1182.0	6233.2	657.9
1998 -- Q4	16287.1	3752.2	12534.9	6011.4	4156.7	1346.6	5323.7	3776.1	1199.8	6545.2	651.5
1999 -- Q1	16592.0	3730.9	12861.2	6141.2	4249.8	1375.2	5498.3	3909.1	1221.7	6847.3	659.4
1999 -- Q2	16815.4	3707.0	13108.4	6263.0	4345.4	1393.3	5613.1	3981.4	1232.2	7110.7	653.5
1999 -- Q3	17146.5	3688.5	13458.1	6405.7	4450.9	1417.0	5807.0	4122.4	1245.3	7388.7	673.8
1999 -- Q4	17391.1	3681.0	13710.2	6513.3	4530.7	1446.1	5944.7	4209.3	1252.1	7629.6	679.6
2000 -- Q1	17621.9	3626.7	13995.3	6638.2	4611.3	1478.0	6101.7	4322.8	1255.4	7781.6	709.7
2000 -- Q2	17860.7	3524.5	14336.2	6790.7	4718.5	1513.9	6285.6	4451.9	1259.9	8005.9	707.7
2000 -- Q3	18074.5	3467.9	14606.6	6945.2	4816.3	1552.4	6395.6	4521.5	1265.9	8208.4	729.9
2000 -- Q4	18272.0	3385.1	14886.9	7078.3	4904.3	1593.1	6529.3	4612.3	1279.3	8457.1	746.7
2001 -- Q1	18516.7	3384.0	15132.7	7208.4	4997.6	1629.2	6619.0	4660.1	1305.3	8670.1	748.9
2001 -- Q2	18762.4	3320.0	15442.4	7375.3	5140.3	1648.2	6734.7	4730.6	1332.4	8869.3	735.5
2001 -- Q3	19094.5	3383.9	15710.6	7537.4	5261.8	1665.8	6830.0	4786.6	1343.2	9146.5	709.8
2001 -- Q4	19376.3	3379.5	15996.8	7692.9	5385.2	1703.3	6921.3	4840.1	1382.5	9383.8	712.9
2002 -- Q1	19626.1	3407.5	16218.6	7866.9	5521.8	1723.3	6953.2	4843.3	1398.6	9617.1	725.2

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

**F.1 Total Net Borrowing and Lending in Credit Markets (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA894104005</b>	<b>Total net borrowing</b>	<b>2173.4</b>	<b>2181.7</b>	<b>1744.3</b>	<b>1999.2</b>	<b>1</b>
2	FA384104005	Domestic nonfinancial sectors	1042.9	1069.4	861.8	1103.7	2
3	FA314102005	Federal government	-52.6	-71.2	-295.9	-5.6	3
4	FA254104005	Nonfederal sectors	1095.5	1140.6	1157.6	1109.3	4
5	FA154102005	Household sector	454.4	501.6	545.9	614.6	5
6	FA104104005	Nonfinancial corporate business	393.1	398.7	403.0	227.3	6
7	FA114102005	Nonfarm noncorporate business	159.7	182.4	170.7	156.8	7
8	FA134102005	Farm business	8.0	5.5	10.9	7.4	8
9	FA214102005	State and local governments	80.3	52.3	27.2	103.2	9
10	FA264104005	Rest of the world	43.4	27.9	67.0	-33.8	10
11	FA794104005	Financial sectors	1087.2	1084.4	815.6	929.3	11
12	FA764104005	Commercial banking	72.9	67.2	60.0	52.9	12
13	FA724104005	U.S.-chartered commercial banks	52.8	41.8	36.8	30.2	13
14	FA753169600	Foreign banking offices in U.S.	-4.8	-0.4	-0.0	-0.9	14
15	FA734104005	Bank holding companies	24.9	25.8	23.2	23.6	15
16	FA444104005	Savings institutions	52.2	48.0	27.3	7.4	16
17	FA473169203	Credit unions	0.6	2.2	0.0	1.5	17
18	FA543169203	Life insurance companies	0.7	0.7	-0.7	0.6	18
19	FA404102005	Government-sponsored enterprises	278.3	318.2	234.1	290.8	19
20	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	20
21	FA674190005	ABS issuers	321.4	223.4	196.3	288.2	21
22	FA614102005	Finance companies	57.1	70.3	81.2	0.1	22
23	FA623168003	Mortgage companies	1.6	0.2	0.1	0.7	23
24	FA644104005	REITs	62.7	6.3	2.7	2.5	24
25	FA663163003	Brokers and dealers	7.2	-17.2	15.6	1.4	25
26	FA504104005	Funding corporations	40.0	91.5	-0.4	-55.2	26
<b>27</b>	<b>FA894104005</b>	<b>Total net lending</b>	<b>2173.4</b>	<b>2181.7</b>	<b>1744.3</b>	<b>1999.2</b>	<b>27</b>
28	FA254004005	Domestic nonfederal nonfinancial sectors	173.2	208.6	-160.2	-200.7	28
29	FA154004005	Household sector	41.4	198.8	-175.7	-210.5	29
30	FA104004005	Nonfinancial corporate business	-16.0	-15.6	17.5	-6.7	30
31	FA114004005	Nonfarm noncorporate business	13.3	-3.0	-1.2	2.2	31
32	FA214004005	State and local governments	134.5	28.4	-0.8	14.3	32
33	FA314002005	Federal government	13.5	5.8	7.3	6.1	33
34	FA264004005	Rest of the world	254.2	208.8	279.3	428.0	34
35	FA794004005	Financial sectors	1732.5	1758.5	1617.8	1765.8	35
36	FA714002105	Monetary authority	21.1	25.7	33.7	39.9	36
37	FA764004005	Commercial banking	305.2	308.2	358.4	205.8	37
38	FA724004005	U.S.-chartered commercial banks	312.0	317.6	339.8	192.0	38
39	FA754004005	Foreign banking offices in U.S.	-11.9	-20.1	24.0	3.2	39
40	FA734004005	Bank holding companies	-0.9	6.2	-12.2	4.2	40
41	FA744002005	Banks in U.S.-affiliated areas	6.0	4.4	6.7	6.4	41
42	FA444004005	Savings institutions	36.1	68.6	56.5	42.0	42
43	FA474004005	Credit unions	19.0	27.5	30.5	38.6	43
44	FA604004005	Bank personal trusts and estates	-12.8	27.8	17.1	10.4	44
45	FA544004005	Life insurance companies	76.9	53.5	57.9	126.6	45
46	FA514004005	Other insurance companies	5.8	-3.0	-8.7	10.0	46
47	FA574004005	Private pension funds	-22.8	10.8	39.2	31.0	47
48	FA224004005	State and local govt. retirement funds	72.1	46.9	54.6	-15.1	48
49	FA634002005	Money market mutual funds	244.0	182.0	143.0	246.0	49
50	FA654004005	Mutual funds	127.3	48.4	21.0	126.0	50
51	FA554004005	Closed-end funds	5.5	7.4	-4.7	-1.7	51
52	FA404002005	Government-sponsored enterprises	314.6	291.7	250.9	303.0	52
53	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	53
54	FA674002005	ABS issuers	281.7	205.2	166.4	263.8	54
55	FA614002005	Finance companies	77.3	97.0	108.0	16.7	55
56	FA623065003	Mortgage companies	3.2	0.3	0.2	1.4	56
57	FA644004005	REITs	-5.1	-2.6	-6.3	6.7	57
58	FA664004005	Brokers and dealers	6.8	-34.7	68.9	116.5	58
59	FA504004005	Funding corporations	-15.8	124.1	31.8	-140.4	59

(1) Excludes corporate equities and mutual fund shares.

**F.2 Credit Market Borrowing by Nonfinancial Sectors**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA384104005</b>	<b>Domestic</b>	<b>1042.9</b>	<b>1069.4</b>	<b>861.8</b>	<b>1103.7</b>	<b>1</b>
2	FA314102005	Federal government	-52.6	-71.2	-295.9	-5.6	2
3	FA313161505	Treasury securities	-54.6	-71.0	-294.9	-5.0	3
4	FA313161755	Budget agency securities and mortgages	2.0	-0.2	-1.0	-0.5	4
5	FA254104005	Nonfederal, by instrument	1095.5	1140.6	1157.6	1109.3	5
6	FA103169700	Commercial paper	24.4	37.4	48.1	-88.3	6
7	FA253162005	Municipal securities and loans	96.8	68.2	35.3	117.6	7
8	FA103163003	Corporate bonds	218.7	229.9	171.1	332.6	8
9	FA193168005	Bank loans n.e.c.	108.1	82.6	103.1	-87.3	9
10	FA253169255	Other loans and advances	82.1	57.1	101.5	19.7	10
11	FA193165005	Mortgages	490.4	565.9	559.6	704.8	11
12	FA193165105	Home	387.2	424.8	416.5	533.3	12
13	FA123165405	Multifamily residential	22.2	36.4	34.5	46.9	13
14	FA193165505	Commercial	74.5	98.9	102.1	117.2	14
15	FA893065605	Farm	6.5	5.8	6.5	7.4	15
16	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	16
17	FA254104005	Nonfederal, by sector	1095.5	1140.6	1157.6	1109.3	17
18	FA154102005	Household sector	454.4	501.6	545.9	614.6	18
19	FA144104005	Nonfinancial business	560.8	586.6	584.6	391.4	19
20	FA104104005	Corporate	393.1	398.7	403.0	227.3	20
21	FA114102005	Nonfarm noncorporate	159.7	182.4	170.7	156.8	21
22	FA134102005	Farm	8.0	5.5	10.9	7.4	22
23	FA214102005	State and local governments	80.3	52.3	27.2	103.2	23
<b>24</b>	<b>FA264104005</b>	<b>Foreign borrowing in U.S.</b>	<b>43.4</b>	<b>27.9</b>	<b>67.0</b>	<b>-33.8</b>	<b>24</b>
25	FA263169175	Commercial paper	7.8	16.3	31.7	-14.2	25
26	FA263163003	Bonds	34.9	16.8	25.2	-8.5	26
27	FA263168005	Bank loans n.e.c.	6.7	0.5	11.3	-7.5	27
28	FA263169255	Other loans and advances	-6.0	-5.7	-1.3	-3.7	28
<b>29</b>	<b>FA394104005</b>	<b>Domestic and foreign</b>	<b>1086.3</b>	<b>1097.3</b>	<b>928.7</b>	<b>1069.9</b>	<b>29</b>

**F.3 Credit Market Borrowing by Financial Sectors**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA794104005</b>	<b>By instrument</b>	<b>1087.2</b>	<b>1084.4</b>	<b>815.6</b>	<b>929.3</b>	<b>1</b>
2	FA424102005	Federal government-related	470.9	592.0	433.5	629.3	2
3	FA403161703	Govt.-sponsored enterprise securities	278.3	318.2	234.1	290.8	3
4	FA413065005	Mortgage pool securities	192.6	273.8	199.4	338.5	4
5	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FA784104005	Private financial sectors	616.3	492.5	382.1	300.0	6
7	FA793169805	Open market paper	161.0	176.2	127.7	-61.9	7
8	FA793163005	Corporate bonds	310.1	218.2	205.9	311.9	8
9	FA693168005	Bank loans n.e.c.	30.1	-14.2	-0.3	13.8	9
10	FA793169255	Other loans and advances	90.2	107.1	42.5	34.9	10
11	FA643165003	Mortgages	24.8	5.1	6.2	1.3	11
<b>12</b>	<b>FA794104005</b>	<b>By sector</b>	<b>1087.2</b>	<b>1084.4</b>	<b>815.6</b>	<b>929.3</b>	<b>12</b>
13	FA764104005	Commercial banking	72.9	67.2	60.0	52.9	13
14	FA724104005	U.S.-chartered commercial banks	52.8	41.8	36.8	30.2	14
15	FA753169600	Foreign banking offices in U.S.	-4.8	-0.4	-0.0	-0.9	15
16	FA734104005	Bank holding companies	24.9	25.8	23.2	23.6	16
17	FA444104005	Savings institutions	52.2	48.0	27.3	7.4	17
18	FA473169203	Credit unions	0.6	2.2	0.0	1.5	18
19	FA543169203	Life insurance companies	0.7	0.7	-0.7	0.6	19
20	FA404102005	Government-sponsored enterprises	278.3	318.2	234.1	290.8	20
21	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	21
22	FA674190005	ABS issuers	321.4	223.4	196.3	288.2	22
23	FA614102005	Finance companies	57.1	70.3	81.2	0.1	23
24	FA623168003	Mortgage companies	1.6	0.2	0.1	0.7	24
25	FA644104005	REITs	62.7	6.3	2.7	2.5	25
26	FA663163003	Brokers and dealers	7.2	-17.2	15.6	1.4	26
27	FA504104005	Funding corporations	40.0	91.5	-0.4	-55.2	27

## F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA894104005</b>	<b>Total</b>	<b>2173.4</b>	<b>2181.7</b>	<b>1744.3</b>	<b>1999.2</b>	<b>1</b>
2	FA893169175	Open market paper	193.1	229.9	207.6	-164.4	2
3	FA893161005	U.S. government securities	418.3	520.7	137.6	623.8	3
4	FA253162005	Municipal securities	96.8	68.2	35.3	117.6	4
5	FA893163005	Corporate and foreign bonds	563.7	465.0	402.2	636.0	5
6	FA893168005	Bank loans n.e.c.	145.0	68.9	114.1	-81.0	6
7	FA893169255	Other loans and advances	166.3	158.5	142.7	50.9	7
8	FA893065005	Mortgages	515.2	571.0	565.8	706.1	8
9	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	9
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
<b>10</b>	<b>FA893064005</b>	<b>Total net issues</b>	<b>113.7</b>	<b>156.6</b>	<b>193.3</b>	<b>285.4</b>	<b>10</b>
11	FA893064105	Corporate equities	-165.8	-34.6	-41.7	83.9	11
12	FA103164003	Nonfinancial	-267.0	-143.5	-159.7	-57.5	12
		Foreign shares purchased by					
13	FA263164003	U.S. residents	101.3	114.4	99.7	110.2	13
14	FA793164105	Financial	-0.1	-5.5	18.3	31.2	14
15	FA653164005	Mutual fund shares	279.5	191.2	235.0	201.4	15

## F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA894104005</b>	<b>Net flows through credit markets (from table F.4, line 1)</b>	<b>2173.4</b>	<b>2181.7</b>	<b>1744.3</b>	<b>1999.2</b>	<b>1</b>
2	FA263111005	Official foreign exchange	6.6	-8.7	-0.4	4.3	2
3	FA713014003	SDR certificates	0.0	-3.0	-4.0	0.0	3
4	FA313112003	Treasury currency	0.6	1.0	2.4	-0.0	4
5	FA263191003	Foreign deposits	6.5	61.0	120.8	84.4	5
6	FA774110005	Net interbank transactions	-32.3	18.4	13.6	-5.9	6
7	FA793120005	Checkable deposits and currency	47.4	151.4	-71.5	200.1	7
8	FA793131005	Small time and savings deposits	152.4	44.7	190.7	263.0	8
9	FA793135005	Large time deposits	92.1	130.6	118.4	64.4	9
10	FA634000005	Money market fund shares	287.2	249.1	233.3	428.6	10
11	FA792150005	Security RPs	91.3	169.7	110.7	41.5	11
12	FA893064105	Corporate equities	-165.8	-34.6	-41.7	83.9	12
13	FA653164005	Mutual fund shares	279.5	191.2	235.0	201.4	13
14	FA893170005	Trade payables	107.8	270.5	169.1	-35.7	14
15	FA893167005	Security credit	103.3	104.3	146.1	-2.6	15
16	FA153040005	Life insurance reserves	48.0	50.8	50.2	64.7	16
17	FA153050005	Pension fund reserves	217.1	181.4	215.6	206.3	17
18	FA893178005	Taxes payable	19.6	23.2	21.7	14.2	18
19	FA604190005	Investment in bank personal trusts	-41.8	-6.5	-29.7	-26.3	19
20	FA153080005	Noncorporate proprietors' equity	-57.8	-38.1	-2.5	-11.6	20
21	FA893190005	Miscellaneous	978.7	997.0	1139.1	734.3	21
<b>22</b>	<b>FA894190005</b>	<b>Total financial sources</b>	<b>4313.7</b>	<b>4735.1</b>	<b>4361.1</b>	<b>4308.3</b>	<b>22</b>
		<i>- Liabilities not identified as assets:</i>					
23	FA903012005	Treasury currency	-0.1	-0.7	-1.2	-1.4	23
24	FA903091005	Foreign deposits	-8.5	42.6	56.3	57.2	24
25	FA904010005	Net interbank liabilities	3.4	3.5	17.4	17.7	25
26	FA902050005	Security RPs	57.7	35.6	117.1	-49.4	26
27	FA903078005	Taxes payable	19.7	6.5	14.1	-0.8	27
28	FA903090005	Miscellaneous	-161.6	-355.3	-332.5	-138.7	28
		<i>- Floats not included in assets:</i>					
29	FA903023105	Checkable deposits: Federal govt.	2.6	-7.4	9.0	3.9	29
30	FA903029205	Other	-3.1	-0.8	1.7	4.5	30
31	FA903070005	Trade credit	-40.9	7.2	14.0	-26.4	31
<b>32</b>	<b>FA894090005</b>	<b>Totals identified to sectors as assets</b>	<b>4444.6</b>	<b>5004.0</b>	<b>4465.2</b>	<b>4441.5</b>	<b>32</b>

**F.6 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001					
<b>1</b>	<b>FA086902005</b>	<b>Gross Domestic Product (GDP)</b>				<b>8781.6</b>	<b>9268.6</b>	<b>9872.9</b>	<b>10208.1</b>	<b>1</b>
<b>2</b>	<b>FA156901001</b>	<b>Personal consumption expenditures (2)</b>				<b>5856.0</b>	<b>6250.2</b>	<b>6728.4</b>	<b>7064.5</b>	<b>2</b>
3	FA155011001	Durable goods				693.2	760.9	819.6	858.3	3
4	FA156901305	Nondurable goods				1708.5	1831.3	1989.6	2055.1	4
5	FA156901401	Services				3454.3	3657.9	3919.2	4151.1	5
<b>6</b>	<b>FA085050005</b>	<b>Gross private domestic investment</b>				<b>1538.8</b>	<b>1636.8</b>	<b>1767.5</b>	<b>1633.9</b>	<b>6</b>
7	FA895019005	Fixed investment				1465.6	1578.2	1718.1	1692.3	7
8	FA895013001	Nonresidential				1101.3	1174.6	1293.1	1246.0	8
9	FA165013005	Household sector (nonprofit organizations)				59.9	61.2	68.9	68.5	9
10	FA105013005	Nonfinancial corporate business				751.0	830.6	907.4	874.9	10
11	FA115013005	Nonfarm noncorporate business				84.5	130.1	161.5	148.5	11
12	FA135013005	Farm business				29.4	25.8	28.2	29.7	12
13	FA795013005	Financial corporations				176.4	127.0	127.1	124.4	13
14	FA195012001	Residential				364.4	403.6	425.1	446.3	14
15	FA155012005	Household sector				310.8	341.2	354.7	371.9	15
16	FA105012003	Nonfinancial corporate business				2.7	3.2	3.6	3.8	16
17	FA115012003	Nonfarm noncorporate business				39.4	57.5	66.7	70.0	17
18	FA645012205	REITs				11.4	1.6	0.1	0.6	18
19	FA145020005	Change in private inventories				73.1	58.6	49.4	-58.4	19
20	FA105020005	Nonfinancial corporate business				68.6	57.1	48.6	-53.9	20
21	FA115020003	Nonfarm noncorporate business				3.6	3.0	2.6	-2.8	21
22	FA135020003	Farm business				0.9	-1.5	-1.8	-1.7	22
<b>23</b>	<b>FA266990005</b>	<b>Net U.S. exports of goods and services</b>				<b>-151.7</b>	<b>-250.9</b>	<b>-364.0</b>	<b>-329.8</b>	<b>23</b>
24	FA266902001	Exports				964.9	989.8	1102.9	1050.4	24
25	FA266903001	- Imports				1116.7	1240.7	1466.9	1380.1	25
<b>26</b>	<b>FA366910005</b>	<b>Government consumption expenditures and gross investment</b>				<b>1538.5</b>	<b>1632.6</b>	<b>1741.0</b>	<b>1839.5</b>	<b>26</b>
27	FA366901005	Consumption expenditures (3)				1261.4	1327.9	1422.8	1498.3	27
28	FA316901001	Federal				453.1	469.6	493.7	514.1	28
29	FA206901001	State and local				808.3	858.3	929.0	984.2	29
30	FA365019005	Gross investment (3)				277.1	304.6	318.3	341.2	30
31	FA315019003	Federal				86.1	94.5	96.5	101.6	31
32	FA205019003	State and local				191.0	210.2	221.8	239.6	32
		Memo:								
33	FA266902105	Net U.S. income receipts from rest of the world				-3.5	-6.8	-12.1	-5.3	33
34	FA266902101	U.S. income receipts				286.1	313.8	384.2	335.2	34
35	FA266903101	- U.S. income payments				289.6	320.6	396.3	340.5	35
<b>36</b>	<b>FA086901005</b>	<b>Gross National Product (GNP) = GDP + net U.S. income receipts</b>				<b>8778.1</b>	<b>9261.9</b>	<b>9860.8</b>	<b>10202.8</b>	<b>36</b>

(1) This table corresponds to NIPA table 1.1 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

**F.7 Distribution of National Income (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001	
<b>1</b>	<b>FA086010005 National Income</b>	<b>7041.5</b>	<b>7462.3</b>	<b>7980.8</b>	<b>8217.6</b>	<b>1</b>
<b>2</b>	<b>FA156025005 Compensation of employees</b>	<b>4989.8</b>	<b>5310.8</b>	<b>5715.2</b>	<b>6010.0</b>	<b>2</b>
3	FA156020005 Wages and other labor income	4683.5	4981.9	5371.3	5652.1	3
4	FA146601005 Employer social insurance contributions	307.0	323.7	343.9	358.0	4
5	FA896700005 Wage accruals less disbursements	-0.7	5.2	0.0	0.0	5
<b>6</b>	<b>FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments</b>	<b>623.8</b>	<b>672.0</b>	<b>715.0</b>	<b>743.5</b>	<b>6</b>
7	FA116111103 Nonfarm	598.2	645.4	684.4	715.9	7
8	FA136111103 Farm	25.6	26.6	30.6	27.6	8
<b>9</b>	<b>FA116112103 Rental income of persons (with capital consumption adjustment)</b>	<b>138.6</b>	<b>147.7</b>	<b>141.6</b>	<b>142.6</b>	<b>9</b>
<b>10</b>	<b>FA096060305 Corporate profits with inventory valuation and capital consumption adjustments</b>	<b>777.4</b>	<b>825.3</b>	<b>876.4</b>	<b>767.2</b>	<b>10</b>
11	FA096060205 Corporate profits with inventory valuation adjustment	739.4	773.6	833.0	700.7	11
12	FA096060005 Profits before tax	721.1	776.4	845.4	698.5	12
13	FA106060005 Domestic nonfinancial	460.0	468.9	502.2	367.0	13
14	FA136060005 Farm	0.3	1.9	2.0	2.2	14
15	FA266060005 Foreign subsidiaries	102.3	114.6	136.8	149.3	15
16	FA796060005 Financial	158.5	191.0	204.4	180.0	16
	<i>Less:</i>					
17	FA096231001 Profits tax liability	238.9	253.0	271.5	216.0	17
18	FA106231005 Domestic nonfinancial	154.2	170.4	186.0	139.3	18
19	FA136231003 Farm	0.4	0.5	0.5	0.4	19
20	FA796231003 Financial	84.3	82.1	84.9	76.3	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	482.2	523.4	573.9	482.5	21
22	FA096120003 Dividends	348.7	343.5	379.6	416.7	22
23	FA106120005 Domestic nonfinancial	240.8	238.4	267.3	307.6	23
24	FA136120003 Farm	1.4	1.5	1.7	1.8	24
25	FA266120003 Foreign subsidiaries	39.5	39.2	37.7	22.6	25
26	FA796120003 Financial	67.0	64.3	73.0	84.6	26
27	FA096060001 Undistributed profits	133.5	179.9	194.3	65.9	27
28	FA106060005 Domestic nonfinancial	65.1	60.0	48.8	-79.9	28
29	FA136060003 Farm	-1.6	-0.1	-0.2	-0.1	29
30	FA266060003 Foreign subsidiaries	62.8	75.4	99.1	126.7	30
31	FA796060003 Financial	7.3	44.6	46.6	19.2	31
32	FA105020601 Inventory valuation adjustment	18.4	-2.9	-12.4	2.3	32
33	FA096310003 Capital consumption adjustment	38.0	51.7	43.4	66.5	33
34	FA106310005 Domestic nonfinancial	50.8	61.1	56.7	77.3	34
35	FA136310103 Farm	1.1	1.4	1.6	1.8	35
36	FA796310003 Financial	-13.9	-10.8	-14.9	-12.7	36
<b>37</b>	<b>FA086130003 Net interest</b>	<b>511.9</b>	<b>506.5</b>	<b>532.7</b>	<b>554.3</b>	<b>37</b>
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
38	FA086010005 National Income, from line 1 above	7041.5	7462.3	7980.8	8217.6	38
	<i>Plus:</i>					
39	FA146401103 Business transfer payments to persons	28.7	31.2	33.1	35.0	39
40	FA146401201 Business transfer payments to rest of the world	9.3	10.2	10.9	9.6	40
41	FA366240005 Indirect business tax and nontax accruals	681.3	713.1	762.7	794.0	41
42	FA896300003 Private consumption of fixed capital	884.3	953.3	1029.9	1127.6	42
43	FA366300005 Government consumption of fixed capital	187.7	198.1	211.4	223.8	43
44	FA087005005 Statistical discrepancy	-31.0	-72.9	-130.4	-150.0	44
	<i>Less:</i>					
45	FA366402005 Subsidies less current surplus of government enterprises	23.6	33.3	37.6	54.8	45
46	FA266902105 Net U.S. income receipts from rest of the world	-3.5	-6.8	-12.1	-5.3	46
	<i>Equals:</i>					
<b>47</b>	<b>FA086902005 Gross Domestic Product</b>	<b>8781.6</b>	<b>9268.6</b>	<b>9872.9</b>	<b>10208.1</b>	<b>47</b>

(1) This table corresponds to NIPA table 1.14 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.9 in the Survey of Current Business, Department of Commerce.

**F.8 Gross Saving and Investment (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA896006005</b>	<b>Gross saving</b>	<b>1647.2</b>	<b>1707.6</b>	<b>1785.6</b>	<b>1740.9</b>	<b>1</b>
<b>2</b>	<b>FA836006005</b>	<b>Gross private saving</b>	<b>1375.0</b>	<b>1348.1</b>	<b>1322.9</b>	<b>1380.5</b>	<b>2</b>
3	FA156007105	Personal saving	301.5	160.8	67.6	118.4	3
4	FA096006001	Undistributed corporate profits	133.5	179.9	194.3	65.9	4
5	FA105020601	Nonfinancial corp. inventory valuation adjustment	18.4	-2.9	-12.4	2.3	5
6	FA096310003	Corporate capital consumption adjustment	38.0	51.7	43.4	66.5	6
7	FA896300003	Private consumption of fixed capital	884.3	953.3	1029.9	1127.6	7
8	FA096300003	Corporate	620.2	669.2	727.1	798.6	8
9	FA176300003	Noncorporate	264.2	284.1	302.9	329.0	9
10	FA836700003	Wage accruals less disbursements	-0.7	5.2	0.0	0.0	10
<b>11</b>	<b>FA366006005</b>	<b>Gross government saving</b>	<b>272.3</b>	<b>359.5</b>	<b>462.7</b>	<b>360.4</b>	<b>11</b>
12	FA316006005	Federal	132.0	210.9	314.9	218.6	12
13	FA316300003	Consumption of fixed capital	88.2	91.7	96.4	99.6	13
14	FA316061105	Current surplus or deficit (-), NIPA	43.8	119.2	218.5	119.0	14
15	FA206006005	State and local	140.2	148.6	147.8	141.8	15
16	FA206300003	Consumption of fixed capital	99.5	106.4	114.9	124.2	16
17	FA206061105	Current surplus or deficit (-), NIPA	40.8	42.2	32.9	17.6	17
<b>18</b>	<b>FA085090005</b>	<b>Gross investment</b>	<b>1616.2</b>	<b>1634.7</b>	<b>1655.2</b>	<b>1590.9</b>	<b>18</b>
<b>19</b>	<b>FA085050005</b>	<b>Gross private domestic investment</b>	<b>1538.8</b>	<b>1636.8</b>	<b>1767.5</b>	<b>1633.9</b>	<b>19</b>
20	FA895019005	Fixed investment	1465.6	1578.2	1718.1	1692.3	20
21	FA895013001	Nonresidential	1101.3	1174.6	1293.1	1246.0	21
22	FA195012001	Residential	364.4	403.6	425.1	446.3	22
23	FA145020005	Change in private inventories	73.1	58.6	49.4	-58.4	23
<b>24</b>	<b>FA365019005</b>	<b>Gross government investment</b>	<b>277.1</b>	<b>304.6</b>	<b>318.3</b>	<b>341.2</b>	<b>24</b>
<b>25</b>	<b>FA885005005</b>	<b>Net foreign investment in U.S.</b>	<b>-199.7</b>	<b>-306.7</b>	<b>-430.5</b>	<b>-384.2</b>	<b>25</b>
<b>26</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 18 less line 1)</b>	<b>-31.0</b>	<b>-72.9</b>	<b>-130.4</b>	<b>-150.0</b>	<b>26</b>

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

**F.9 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA365400095</b>	<b>Capital transfers received by government (net)</b>	<b>32.4</b>	<b>32.4</b>	<b>36.2</b>	<b>36.3</b>	<b>1</b>
<b>2</b>	<b>FA315400095</b>	<b>Federal</b>	<b>-3.6</b>	<b>-7.3</b>	<b>-7.9</b>	<b>-12.8</b>	<b>2</b>
3	FA315400153	Estate and gift taxes paid by persons	25.2	28.8	28.1	27.9	3
4	FA265400313	- Capital transfers paid to the rest of the world (net)	0.0	4.2	0.0	0.0	4
5	FA205400313	- Federal investment grants to state and local govts.	28.8	31.9	36.0	40.8	5
6	FA105400313	- Investment grants to business	0.0	0.0	0.0	0.0	6
<b>7</b>	<b>FA205400095</b>	<b>State and local</b>	<b>36.0</b>	<b>39.7</b>	<b>44.1</b>	<b>49.1</b>	<b>7</b>
8	FA205400153	Estate and gift taxes paid by persons	7.2	7.8	8.1	8.3	8
9	FA205400313	+ Federal investment grants to state and local govts.	28.8	31.9	36.0	40.8	9
<b>10</b>	<b>FA265400095</b>	<b>Capital transfers received by the rest of the world (net)</b>	<b>-0.7</b>	<b>3.5</b>	<b>-0.7</b>	<b>-0.8</b>	<b>10</b>
11	FA265400313	Capital transfers received from U.S. government (net)	0.0	4.2	0.0	0.0	11
12	FA155400263	- Immigrants' transfers received by persons (net)	0.7	0.7	0.7	0.8	12

(1) This table corresponds to NIPA table 8.29 in the Survey of Current Business, Department of Commerce.

**F.10 Derivation of Measures of Personal Saving (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA174090005</b>	<b>Net acquisition of financial assets</b>	<b>810.7</b>	<b>657.6</b>	<b>452.1</b>	<b>549.2</b>	<b>1</b>
2	FA153091003	Foreign deposits	0.1	5.2	7.7	5.4	2
3	FA173020005	Checkable deposits and currency	6.7	-21.2	-16.5	51.1	3
4	FA173030005	Time and savings deposits	175.9	77.9	275.3	198.9	4
5	FA173034005	Money market fund shares	174.5	134.5	142.7	177.7	5
6	FA174021705	Securities	-7.8	30.3	-438.6	-289.0	6
7	FA163069103	Open market paper	7.5	4.0	5.0	-19.4	7
8	FA173061005	U.S. government securities	-71.5	123.1	-174.3	-223.8	8
9	FA173062005	Municipal securities	17.8	37.7	10.1	22.1	9
10	FA153063005	Corporate and foreign bonds	92.0	33.1	-22.0	8.5	10
11	FA153064105	Corporate equities (2)	-334.7	-327.0	-494.9	-291.5	11
12	FA153064205	Mutual fund shares	281.0	159.4	237.4	215.0	12
13	FA153040005	Life insurance reserves	48.0	50.8	50.2	64.7	13
14	FA153050005	Pension fund reserves	217.1	181.4	215.6	206.3	14
15	FA604190005	Investment in bank personal trusts	-41.8	-6.5	-29.7	-26.3	15
16	FA173099005	Miscellaneous and other assets	238.0	205.2	245.5	160.4	16
17	FA175050005	Gross investment in tangible assets	1241.0	1373.8	1500.9	1542.5	17
18	FA175012005	Residential fixed investment	350.2	398.7	421.4	441.9	18
19	FA175013005	Other fixed assets (3)	173.8	217.0	258.6	246.8	19
20	FA155111003	Consumer durables	712.4	756.5	820.2	858.3	20
21	FA175020005	Inventories (3)	4.5	1.5	0.8	-4.5	21
22	FA176300005	Consumption of fixed capital	790.6	835.2	887.9	969.0	22
23	FA176300205	Residential fixed investment	146.9	157.3	168.0	183.3	23
24	FA176330005	Other fixed assets (3)	137.9	148.8	157.8	170.2	24
25	FA156300103	Consumer durables	505.8	529.1	562.1	615.4	25
<b>26</b>	<b>FA175005005</b>	<b>Net investment in tangible assets (4)</b>	<b>450.3</b>	<b>538.5</b>	<b>613.0</b>	<b>573.5</b>	<b>26</b>
27	FA175012065	Residential fixed investment	203.3	241.4	253.4	258.6	27
28	FA175005205	Other fixed assets (3)	35.9	68.3	100.8	76.5	28
29	FA155011005	Consumer durables	206.6	227.4	258.0	242.9	29
30	FA175020005	Inventories (3)	4.5	1.5	0.8	-4.5	30
<b>31</b>	<b>FA174190005</b>	<b>Net increase in liabilities</b>	<b>774.7</b>	<b>897.0</b>	<b>850.4</b>	<b>810.6</b>	<b>31</b>
32	FA173165105	Mortgage debt on nonfarm homes	385.8	422.6	414.5	531.3	32
33	FA173165205	Other mortgage debt (3)	86.5	112.3	98.3	120.2	33
34	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	34
35	FA153169405	Policy loans	0.1	-5.1	2.8	2.7	35
36	FA153167205	Security credit	21.6	75.2	7.2	-36.7	36
37	FA173199005	Other liabilities (3)	205.8	192.4	188.6	82.9	37
<b>38</b>	<b>FA155400095</b>	<b>Net capital transfers (5)</b>	<b>-31.7</b>	<b>-35.9</b>	<b>-35.5</b>	<b>-35.5</b>	<b>38</b>
<b>39</b>	<b>FA176006005</b>	<b>Personal saving, with consumer durables (FOF)</b>	<b>518.0</b>	<b>335.1</b>	<b>250.2</b>	<b>347.7</b>	<b>39</b>
40	FA155011005	Less net investment in consumer durables	206.6	227.4	258.0	242.9	40
<b>41</b>	<b>FA176007005</b>	<b>= Personal saving, without consumer durables (FOF) (6)</b>	<b>311.4</b>	<b>107.7</b>	<b>-7.9</b>	<b>104.8</b>	<b>41</b>
<b>42</b>	<b>FA156007105</b>	<b>Personal saving (NIPA, excludes consumer durables)</b>	<b>301.5</b>	<b>160.8</b>	<b>67.6</b>	<b>118.4</b>	<b>42</b>
43	FA176007905	Difference	9.9	-53.1	-75.5	-13.6	43
44	FA156012005	Memo: Disposable personal income	6355.6	6618.0	7031.0	7417.3	44
<i>Personal saving as a percentage of disposable personal income:</i>							
45	*/FA156012005	With consumer durables (FOF) (line 39)	8.2	5.1	3.6	4.7	45
46	*/FA156012005	Without consumer durables (FOF) (line 41)	4.9	1.6	-0.1	1.4	46
47	*/FA156012005	Without consumer durables (NIPA) (line 42)	4.7	2.4	1.0	1.6	47
48	*/FA156012005	Difference (line 43)	0.2	-0.8	-1.1	-0.2	48

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Table F.9, line 12 less lines 3 and 8.

(6) Line 41 and 42 are conceptually equivalent but measure saving using different data. Line 41 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 40) less net increase in liabilities (line 31) less net capital transfers (line 38). Line 42 is disposable personal income (line 44) less personal outlays (table F.100, line 4).



**F.100 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA156010001	Personal income	7426.0	7777.3	8319.1	8723.5	1
2	FA156210005	- Personal taxes and nontax payments	1070.5	1159.3	1288.2	1306.2	2
3	FA156012005	= Disposable personal income	6355.6	6618.0	7031.0	7417.3	3
4	FA156900005	- Personal outlays	6054.1	6457.2	6963.3	7298.9	4
5	<b>FA156007105</b>	<b>= Personal saving, NIPA (2)</b>	<b>301.5</b>	<b>160.8</b>	<b>67.6</b>	<b>118.4</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	4.4	3.8	1.8	3.3	6
7	FA155011005	+ Net investment in consumer durables	206.6	227.4	258.0	242.9	7
8	FA156300005	+ Consumption of fixed capital	641.9	676.6	720.5	788.8	8
9	FA155400095	+ Net capital transfers (4)	-31.7	-35.9	-35.5	-35.5	9
10	<b>FA156000105</b>	<b>= Gross saving and net capital transfers</b>	<b>1122.7</b>	<b>1032.8</b>	<b>1012.5</b>	<b>1117.9</b>	<b>10</b>
11	<b>FA155090005</b>	<b>Gross investment</b>	<b>1128.6</b>	<b>974.5</b>	<b>933.8</b>	<b>1099.3</b>	<b>11</b>
12	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1083.2</b>	<b>1158.8</b>	<b>1243.7</b>	<b>1298.7</b>	<b>12</b>
13	FA155012005	Residential	310.8	341.2	354.7	371.9	13
14	FA155111003	Consumer durable goods	712.4	756.5	820.2	858.3	14
15	FA165013005	Nonprofit nonresidential	59.9	61.2	68.9	68.5	15
16	<b>FA155000005</b>	<b>Net financial investment</b>	<b>45.4</b>	<b>-184.3</b>	<b>-310.0</b>	<b>-199.4</b>	<b>16</b>
17	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>528.7</b>	<b>400.6</b>	<b>249.2</b>	<b>384.7</b>	<b>17</b>
18	FA153091003	Foreign deposits	0.1	5.2	7.7	5.4	18
19	FA153020005	Checkable deposits and currency	-27.2	-63.7	-36.7	35.2	19
20	FA153030005	Time and savings deposits	166.8	54.7	251.3	178.6	20
21	FA153034005	Money market fund shares	164.9	126.1	133.2	168.0	21
22	FA154004005	Credit market instruments	41.4	198.8	-175.7	-210.5	22
23	FA163069103	Open market paper	7.5	4.0	5.0	-19.4	23
24	FA153061005	U.S. government securities	-77.2	124.0	-169.1	-222.3	24
25	FA153061505	Treasury	-57.6	15.0	-184.3	-50.0	25
26	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	26
27	FA153061105	Other	-57.7	15.2	-182.6	-55.6	27
28	FA153061705	Agency	-19.7	109.0	15.2	-172.2	28
29	FA153062005	Municipal securities	18.2	37.9	9.2	21.7	29
30	FA153063005	Corporate and foreign bonds	92.0	33.1	-22.0	8.5	30
31	FA153065005	Mortgages	0.9	-0.3	1.1	0.9	31
32	FA153064105	Corporate equities (5)	-334.7	-327.0	-494.9	-291.5	32
33	FA153064205	Mutual fund shares	281.0	159.4	237.4	215.0	33
34	FA153067005	Security credit	61.2	47.2	88.6	34.2	34
35	FA153040005	Life insurance reserves	48.0	50.8	50.2	64.7	35
36	FA153050005	Pension fund reserves	217.1	181.4	215.6	206.3	36
37	FA604190005	Investment in bank personal trusts	-41.8	-6.5	-29.7	-26.3	37
38	FA153080005	Equity in noncorporate business	-57.8	-38.1	-2.5	-11.6	38
39	FA153090005	Miscellaneous assets	9.7	12.4	4.7	17.2	39
40	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>483.3</b>	<b>584.9</b>	<b>559.1</b>	<b>584.0</b>	<b>40</b>
41	FA154102005	Credit market instruments	454.4	501.6	545.9	614.6	41
42	FA153165105	Home mortgages (6)	338.6	374.0	373.6	480.9	42
43	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	43
44	FA153162005	Municipal securities	12.0	10.4	5.8	11.3	44
45	FA153168005	Bank loans n.e.c.	6.2	-7.3	8.2	-18.3	45
46	FA153169005	Other loans and advances	13.3	14.6	16.4	17.4	46
47	FA153165505	Commercial mortgages	9.4	10.5	3.1	13.0	47
48	FA153167205	Security credit	21.6	75.2	7.2	-36.7	48
49	FA153170003	Trade payables	8.7	6.0	5.9	6.1	49
50	FA543077003	Deferred and unpaid life insurance premiums	-1.4	2.1	0.1	0.1	50
51	FA157005005	Discrepancy	-5.9	58.2	78.7	18.6	51

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board and federal government life insurance reserves.

(4) Table F.9, line 12 less lines 3 and 8.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 33), life insurance and pension reserves (lines 35 and 36), and bank personal trusts (line 37).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

**F.101 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA146110005	Income before taxes	1142.0	1198.1	1270.7	1164.5	1
2	<b>FA146000105</b>	<b>Gross saving and net capital transfers</b>	<b>865.0</b>	<b>910.3</b>	<b>963.9</b>	<b>969.3</b>	<b>2</b>
3	<b>FA145090005</b>	<b>Gross investment</b>	<b>928.7</b>	<b>1034.7</b>	<b>1087.3</b>	<b>979.9</b>	<b>3</b>
4	<b>FA145050005</b>	<b>Capital expenditures</b>	<b>984.2</b>	<b>1107.5</b>	<b>1217.3</b>	<b>1068.9</b>	<b>4</b>
5	FA145019005	Fixed investment	907.0	1047.2	1167.4	1127.0	5
6	FA145012005	Residential	42.1	60.7	70.3	73.8	6
7	FA145013005	Nonresidential	834.9	955.0	1067.3	1025.1	7
8	FA145020005	Change in inventories	73.1	58.6	49.4	-58.4	8
9	FA105030003	Access rights from federal government	4.1	1.7	0.6	0.3	9
10	<b>FA145000005</b>	<b>Net financial investment</b>	<b>-55.5</b>	<b>-72.7</b>	<b>-130.0</b>	<b>-89.0</b>	<b>10</b>
11	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	<b>787.4</b>	<b>1175.7</b>	<b>930.1</b>	<b>458.8</b>	<b>11</b>
12	FA103091003	Foreign deposits	7.4	0.9	8.5	-11.3	12
13	FA143020005	Checkable deposits and currency	69.0	81.4	43.7	23.6	13
14	FA143030005	Time and savings deposits	2.3	70.0	56.3	61.8	14
15	FA123034005	Money market fund shares	36.1	31.5	49.9	106.9	15
16	FA102050003	Security RPs	-0.4	1.6	-1.9	-0.3	16
17	FA124004005	Credit market instruments	-2.7	-18.6	16.3	-4.5	17
18	FA103069100	Commercial paper	3.3	8.2	11.3	0.7	18
19	FA143061005	U.S. government securities	5.1	-3.3	-4.2	8.0	19
20	FA143062005	Municipal securities	-2.0	-1.0	13.7	1.2	20
21	FA123065005	Mortgages	-5.1	-28.0	-6.9	0.3	21
22	FA123066005	Consumer credit	-4.1	5.4	2.4	-14.7	22
23	FA103064203	Mutual fund shares	10.3	12.5	12.9	-5.2	23
24	FA143070005	Trade receivables	115.2	243.1	105.3	-67.4	24
25	FA143090005	Miscellaneous assets	550.1	753.2	639.1	355.3	25
26	<b>FA144190005</b>	<b>Net increase in liabilities</b>	<b>842.9</b>	<b>1248.5</b>	<b>1060.2</b>	<b>547.8</b>	<b>26</b>
27	FA144104005	Credit market instruments	560.8	586.6	584.6	391.4	27
28	FA103169700	Commercial paper	24.4	37.4	48.1	-88.3	28
29	FA103162005	Municipal securities	5.8	5.1	1.4	3.3	29
30	FA103163003	Corporate bonds	218.7	229.9	171.1	332.6	30
31	FA143168005	Bank loans n.e.c.	102.0	90.0	94.9	-69.0	31
32	FA143169255	Other loans and advances	67.6	42.9	86.2	2.0	32
33	FA143165005	Mortgages	142.4	181.4	182.9	210.9	33
34	FA103164003	Corporate equities	-267.0	-143.5	-159.7	-57.5	34
35	FA143170005	Trade payables	80.0	219.6	148.4	-76.6	35
36	FA143178005	Taxes payable	13.8	16.2	14.5	6.9	36
37	FA143190005	Miscellaneous liabilities	519.7	620.7	503.4	308.1	37
38	FA143180005	Proprietors' net investment	-64.4	-51.2	-31.0	-24.6	38
39	FA107005005	Discrepancy	-63.7	-124.4	-123.4	-10.6	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**F.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA106060005	Profits before tax (book)	460.0	468.9	502.2	367.0	1
2	FA106231005	- Profit tax accruals	154.2	170.4	186.0	139.3	2
3	FA106120005	- Dividends	240.8	238.4	267.3	307.6	3
4	FA106300015	+ Capital consumption allowance (1)	570.6	617.8	659.5	738.5	4
5	FA106000305	= U.S. internal funds, book	635.6	677.9	708.3	658.6	5
6	FA266006003	+ Foreign earnings retained abroad	62.8	75.4	99.1	126.7	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	18.4	-2.9	-12.4	2.3	7
8	FA105400313	+ Net capital transfers (2)	0.0	0.0	0.0	0.0	8
9	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	<b>716.7</b>	<b>750.4</b>	<b>795.1</b>	<b>787.5</b>	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	<b>780.4</b>	<b>874.8</b>	<b>918.5</b>	<b>798.0</b>	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	<b>826.5</b>	<b>892.5</b>	<b>960.2</b>	<b>825.1</b>	<b>11</b>
12	FA105019005	Fixed investment (3)	753.8	833.8	911.0	878.7	12
13	FA105020005	Inventory change + IVA	68.6	57.1	48.6	-53.9	13
14	FA105030003	Access rights from federal government	4.1	1.7	0.6	0.3	14
<b>15</b>	<b>FA105000005</b>	<b>Net financial investment</b>	<b>-46.1</b>	<b>-17.7</b>	<b>-41.7</b>	<b>-27.0</b>	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	<b>569.9</b>	<b>969.9</b>	<b>758.2</b>	<b>318.9</b>	<b>16</b>
17	FA103091003	Foreign deposits	7.4	0.9	8.5	-11.3	17
18	FA103020000	Checkable deposits and currency	35.2	38.9	23.6	7.6	18
19	FA103030003	Time and savings deposits	-6.8	46.8	32.3	41.5	19
20	FA103034003	Money market fund shares	26.5	23.1	40.4	97.2	20
21	FA102050003	Security RPs	-0.4	1.6	-1.9	-0.3	21
22	FA103069100	Commercial paper	3.3	8.2	11.3	0.7	22
23	FA103061005	U.S. government securities	-0.6	-2.4	1.0	9.5	23
24	FA103062003	Municipal securities	-1.6	-0.7	12.9	0.8	24
25	FA103065003	Mortgages	-13.0	-26.0	-10.0	-3.0	25
26	FA103066005	Consumer credit	-4.1	5.4	2.4	-14.7	26
27	FA103070005	Trade receivables	86.3	200.5	63.0	-82.5	27
28	FA103064203	Mutual fund shares	10.3	12.5	12.9	-5.2	28
29	FA103090005	Miscellaneous assets	427.4	661.2	561.8	278.6	29
30	FA103092005	U.S. direct investment abroad (4)	129.1	136.2	122.0	119.7	30
31	FA103076003	Insurance receivables	1.7	1.0	-0.3	10.2	31
32	FA123092003	Equity in GSEs	-0.7	-0.6	0.0	-0.2	32
33	FA103094005	Investment in finance co. subs.	-6.4	26.8	7.4	-1.6	33
34	FA103093005	Other	303.7	497.8	432.8	150.6	34
<b>35</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	<b>616.0</b>	<b>987.6</b>	<b>799.8</b>	<b>345.9</b>	<b>35</b>
36	FA104102005	Net funds raised in markets	126.1	255.3	243.3	169.8	36
37	FA103164003	Net new equity issues	-267.0	-143.5	-159.7	-57.5	37
38	FA104104005	Credit market instruments	393.1	398.7	403.0	227.3	38
39	FA103169700	Commercial paper	24.4	37.4	48.1	-88.3	39
40	FA103162005	Municipal securities (5)	5.8	5.1	1.4	3.3	40
41	FA103163003	Corporate bonds (4)	218.7	229.9	171.1	332.6	41
42	FA103168005	Bank loans n.e.c.	71.8	61.0	62.3	-75.4	42
43	FA103169255	Other loans and advances	54.3	34.5	73.4	1.7	43
44	FA103169525	Savings institutions	2.7	3.2	4.3	1.8	44
45	FA103169535	Finance companies	33.1	48.8	57.0	-10.3	45
46	FA103169203	U.S. government	-0.1	-0.3	-0.4	-0.2	46
47	FA103169605	Acceptance liabilities to banks	-4.3	-2.2	-0.0	-0.3	47
48	FA263069500	Rest of the world	-1.0	-22.7	-2.2	-1.6	48
49	FA673069505	ABS issuers	23.8	7.7	14.7	12.4	49
50	FA103165005	Mortgages	18.1	30.9	46.7	53.4	50
51	FA103170005	Trade payables	57.6	178.5	112.5	-96.7	51
52	FA103178000	Taxes payable	4.8	7.0	7.0	0.1	52
53	FA103190005	Miscellaneous liabilities	427.4	546.9	437.1	272.7	53
54	FA103192005	Foreign direct investment in U.S.	143.6	261.8	178.6	75.3	54
55	FA573076003	Pension fund contributions payable	21.4	1.2	1.3	1.3	55
56	FA103193005	Other	262.5	283.9	257.2	196.1	56
57	FA107005005	Discrepancy	-63.7	-124.4	-123.4	-10.6	57
58	FA105005305	Memo: Financing gap (6)	172.5	217.5	264.2	164.2	58

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 6.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.103 Nonfarm Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA116110005	Net income with IVA and CCAadj	656.5	702.6	738.0	769.9	1
2	<b>FA116300005</b>	<b>Gross saving = capital consumption</b>	<b>125.0</b>	<b>133.1</b>	<b>142.8</b>	<b>153.3</b>	<b>2</b>
3	<b>FA116300005</b>	<b>Gross investment</b>	<b>125.0</b>	<b>133.1</b>	<b>142.8</b>	<b>153.3</b>	<b>3</b>
4	<b>FA115050005</b>	<b>Capital expenditures</b>	<b>127.5</b>	<b>190.6</b>	<b>230.8</b>	<b>215.7</b>	<b>4</b>
5	FA115019005	Fixed investment (1)	123.9	187.6	228.2	218.6	5
6	FA115020003	Change in inventories	3.6	3.0	2.6	-2.8	6
7	<b>FA115000005</b>	<b>Net financial investment</b>	<b>-2.5</b>	<b>-57.5</b>	<b>-88.0</b>	<b>-62.5</b>	<b>7</b>
8	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	<b>215.2</b>	<b>205.0</b>	<b>171.9</b>	<b>138.1</b>	<b>8</b>
9	FA113020003	Checkable deposits and currency	32.1	41.9	20.0	15.6	9
10	FA113030003	Time and savings deposits	9.1	23.2	24.0	20.3	10
11	FA113034003	Money market mutual funds	9.7	8.5	9.5	9.7	11
12	FA113061003	Treasury securities	5.7	-0.9	-5.2	-1.5	12
13	FA113062003	Municipal securities	-0.4	-0.2	0.9	0.4	13
14	FA113065005	Mortgages	7.9	-2.0	3.1	3.3	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	28.9	42.6	42.3	15.1	16
17	FA113090005	Miscellaneous assets	122.2	91.8	77.3	75.2	17
18	FA113076003	Insurance receivables	0.4	0.2	-0.1	2.5	18
19	FA113092003	Equity investment in GSEs (2)	-0.1	0.0	-0.0	-0.1	19
20	FA113093003	Other	121.9	91.6	77.4	72.9	20
21	<b>FA114190005</b>	<b>Net increase in liabilities</b>	<b>217.7</b>	<b>262.5</b>	<b>259.8</b>	<b>200.6</b>	<b>21</b>
22	FA114102005	Credit market instruments	159.7	182.4	170.7	156.8	22
23	FA113168003	Bank loans n.e.c.	28.9	29.9	29.9	6.4	23
24	FA113169005	Other loans and advances	13.0	7.8	11.1	0.3	24
25	FA113165003	Mortgages	117.7	144.7	129.7	150.1	25
26	FA113170003	Trade payables	21.6	40.7	35.0	20.0	26
27	FA113178203	Taxes payable	9.0	9.3	7.5	6.8	27
28	FA113190005	Miscellaneous liabilities	92.3	73.8	66.4	35.4	28
29	FA113180005	Proprietors' net investment	-64.8	-43.7	-19.7	-18.4	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

**F.104 Farm Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAadj	25.6	26.6	30.6	27.6	1
2	FA136006305	Net saving (corporate)	-0.5	1.3	1.4	1.7	2
3	FA136300005	Consumption of fixed capital	23.8	25.5	24.6	26.9	3
4	FA136300183	Corporate	3.4	4.0	4.0	4.4	4
5	FA136300235	Noncorporate	20.4	21.5	20.5	22.5	5
6	<b>FA136000105</b>	<b>Gross saving</b>	<b>23.3</b>	<b>26.8</b>	<b>26.0</b>	<b>28.6</b>	<b>6</b>
7	<b>FA136000105</b>	<b>Gross investment</b>	<b>23.3</b>	<b>26.8</b>	<b>26.0</b>	<b>28.6</b>	<b>7</b>
8	<b>FA135050005</b>	<b>Capital expenditures</b>	<b>30.3</b>	<b>24.3</b>	<b>26.4</b>	<b>28.1</b>	<b>8</b>
9	FA135013005	Fixed investment (2)	29.4	25.8	28.2	29.7	9
10	FA135020003	Change in inventories	0.9	-1.5	-1.8	-1.7	10
11	<b>FA135000005</b>	<b>Net financial investment</b>	<b>-6.9</b>	<b>2.5</b>	<b>-0.4</b>	<b>0.5</b>	<b>11</b>
12	<b>FA134090005</b>	<b>Net acquisition of financial assets</b>	<b>2.3</b>	<b>0.8</b>	<b>0.1</b>	<b>1.8</b>	<b>12</b>
13	FA133020003	Checkable deposits and currency	1.7	0.6	0.2	0.4	13
14	FA133090005	Miscellaneous assets	0.5	0.2	-0.1	1.5	14
15	FA133076003	Insurance receivables	0.4	0.2	-0.1	1.4	15
16	FA133092003	Equity investment in GSEs (3)	0.1	-0.0	-0.0	0.1	16
17	<b>FA134190005</b>	<b>Net increase in liabilities</b>	<b>9.2</b>	<b>-1.7</b>	<b>0.5</b>	<b>1.3</b>	<b>17</b>
18	FA134102005	Credit market instruments	8.0	5.5	10.9	7.4	18
19	FA133168000	Bank loans n.e.c.	1.2	-0.9	2.7	-0.0	19
20	FA133169005	Other loans and advances	0.3	0.6	1.7	0.0	20
21	FA893065605	Mortgages	6.5	5.8	6.5	7.4	21
22	FA133170000	Trade payables	0.8	0.4	0.9	0.2	22
23	FA133180005	Proprietors' net investment	0.4	-7.5	-11.3	-6.2	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

**F.105 State and Local Governments, Excluding Employee Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA206010005</b>	<b>Current receipts, NIPA basis</b>	<b>1074.4</b>	<b>1143.8</b>	<b>1222.7</b>	<b>1293.4</b>	<b>1</b>
2	FA206210001	Personal tax and nontax receipts	235.5	255.9	278.7	296.1	2
3	FA206231001	Corporate profits tax accruals	34.6	34.8	36.8	29.5	3
4	FA206240001	Indirect business tax and nontax accruals	583.9	612.5	651.6	683.0	4
5	FA206601001	Contributions for social insurance	10.2	10.1	10.1	10.7	5
6	FA206403001	Federal grants-in-aid	210.3	230.5	245.6	274.2	6
<b>7</b>	<b>FA206900005</b>	<b>Current expenditures, NIPA basis</b>	<b>1033.7</b>	<b>1101.6</b>	<b>1189.8</b>	<b>1275.8</b>	<b>7</b>
8	FA206901001	Consumption expenditures	808.3	858.3	929.0	984.2	8
9	FA206401001	Transfer payments to persons	235.3	254.0	270.7	290.4	9
10	FA206130001	Net interest paid	0.4	-0.2	-0.3	-0.8	10
11	FA206120003	- Dividends received by government	0.4	0.4	0.4	0.4	11
12	FA206402001	Subsidies less current surplus of govt. enterprises	-9.9	-10.1	-9.2	2.4	12
13	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	13
<b>14</b>	<b>FA206061105</b>	<b>Current surplus or deficit (-), NIPA basis</b>	<b>40.8</b>	<b>42.2</b>	<b>32.9</b>	<b>17.6</b>	<b>14</b>
15	FA206300003	+ Consumption of fixed capital	99.5	106.4	114.9	124.2	15
16	FA205400095	+ Net capital transfers (2)	36.0	39.7	44.1	49.1	16
<b>17</b>	<b>FA206000105</b>	<b>= Gross saving and net capital transfers</b>	<b>176.2</b>	<b>188.3</b>	<b>191.9</b>	<b>190.9</b>	<b>17</b>
<b>18</b>	<b>FA205090005</b>	<b>Gross investment</b>	<b>227.1</b>	<b>206.2</b>	<b>210.5</b>	<b>193.9</b>	<b>18</b>
<b>19</b>	<b>FA205019003</b>	<b>Fixed investment</b>	<b>191.0</b>	<b>210.2</b>	<b>221.8</b>	<b>239.6</b>	<b>19</b>
<b>20</b>	<b>FA215000005</b>	<b>Net financial investment</b>	<b>36.1</b>	<b>-4.0</b>	<b>-11.3</b>	<b>-45.7</b>	<b>20</b>
<b>21</b>	<b>FA214090005</b>	<b>Net acq. of financial assets</b>	<b>146.9</b>	<b>77.5</b>	<b>43.3</b>	<b>82.7</b>	<b>21</b>
22	FA213020005	Checkable deposits and currency	-3.9	3.9	1.0	2.6	22
23	FA213030005	Time and savings deposits	12.8	10.9	9.4	6.3	23
24	FA212050003	Security RPs	7.2	5.0	9.7	16.6	24
25	FA214004005	Credit market instruments	134.5	28.4	-0.8	14.3	25
26	FA213069103	Open market paper	28.0	6.9	7.6	1.0	26
27	FA213061005	U.S. government securities	93.5	8.5	-17.1	-1.1	27
28	FA213061105	Treasury	30.0	-2.5	-30.6	-27.2	28
29	FA213061703	Agency	63.6	11.0	13.5	26.0	29
30	FA213062003	Municipal securities	-1.4	-1.5	0.6	0.3	30
31	FA213063003	Corporate and foreign bonds	10.2	10.1	3.7	9.4	31
32	FA213065005	Mortgages	4.1	4.3	4.5	4.7	32
33	FA213064103	Corporate equities	9.4	3.5	-1.2	22.8	33
34	FA213064203	Mutual fund shares	-12.3	4.3	0.8	5.1	34
35	FA213078005	Taxes receivable	7.3	9.8	11.9	5.6	35
36	FA213093005	Miscellaneous assets	-8.0	11.8	12.3	9.3	36
<b>37</b>	<b>FA214190005</b>	<b>Net increase in liabilities</b>	<b>110.8</b>	<b>81.4</b>	<b>54.5</b>	<b>128.4</b>	<b>37</b>
38	FA214102005	Credit market instruments	80.3	52.3	27.2	103.2	38
39	FA213162005	Municipal securities	79.1	52.7	28.2	103.0	39
40	FA213162400	Short-term	-6.3	3.6	3.2	20.6	40
41	FA213162205	Other	85.4	49.1	25.0	82.4	41
42	FA213169203	U.S. government loans	1.2	-0.4	-1.0	0.2	42
43	FA213170003	Trade payables	30.5	29.1	27.4	25.2	43
44	FA217005005	Discrepancy	-50.9	-17.9	-18.6	-3.0	44

(1) Data for retirement funds are shown in table F.120.

(2) Table F.9, line 7.

**F.106 Federal Government**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA316010005</b>	<b>Current receipts, NIPA basis</b>	<b>1749.7</b>	<b>1872.8</b>	<b>2046.8</b>	<b>2028.2</b>	<b>1</b>
2	FA316210001	Personal tax and nontax receipts	834.9	903.3	1009.5	1010.1	2
3	FA316231005	Corporate profits tax accruals	204.3	218.3	234.6	186.5	3
4	FA316240001	Indirect business tax and nontax accruals	97.4	100.6	111.2	111.0	4
5	FA316601001	Contributions for social insurance	613.1	650.7	691.5	720.6	5
<b>6</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	<b>1705.9</b>	<b>1753.6</b>	<b>1828.3</b>	<b>1909.2</b>	<b>6</b>
7	FA316901001	Consumption expenditures	453.1	469.6	493.7	514.1	7
8	FA316401001	Transfers payments (net)	730.6	746.2	779.3	831.7	8
9	FA206403001	Grants-in-aid to state and local governments	210.3	230.5	245.6	274.2	9
10	FA316132001	Net interest paid	278.5	263.9	262.9	236.9	10
11	FA316402001	Subsidies less current surplus of govt. enterprises	33.5	43.4	46.8	52.4	11
12	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	12
<b>13</b>	<b>FA316061105</b>	<b>Current surplus or deficit (-), NIPA basis</b>	<b>43.8</b>	<b>119.2</b>	<b>218.5</b>	<b>119.0</b>	<b>13</b>
14	FA316300003	+ Consumption of fixed capital	88.2	91.7	96.4	99.6	14
15	FA313154015	- Insurance and pension reserves (1)	4.4	3.8	1.8	3.3	15
16	FA315400095	+ Net capital transfers (2)	-3.6	-7.3	-7.9	-12.8	16
<b>17</b>	<b>FA316000105</b>	<b>= Gross saving and net capital transfers</b>	<b>124.0</b>	<b>199.7</b>	<b>305.2</b>	<b>202.5</b>	<b>17</b>
<b>18</b>	<b>FA315090005</b>	<b>Gross investment</b>	<b>101.4</b>	<b>203.0</b>	<b>330.4</b>	<b>121.8</b>	<b>18</b>
19	FA315019003	Fixed investment	86.1	94.5	96.5	101.6	19
20	FA315030005	Access rights sales	-4.1	-1.7	-0.6	-0.3	20
<b>21</b>	<b>FA315000005</b>	<b>Net financial investment</b>	<b>19.3</b>	<b>110.2</b>	<b>234.6</b>	<b>20.5</b>	<b>21</b>
<b>22</b>	<b>FA314090005</b>	<b>Net acq. of financial assets</b>	<b>-5.3</b>	<b>76.2</b>	<b>-57.8</b>	<b>74.3</b>	<b>22</b>
23	FA313011005	Gold, SDRs, and official foreign exchange	6.0	-7.1	-0.6	4.6	23
24	FA313020005	Checkable deposits and currency	-16.7	66.2	-65.1	41.1	24
25	FA313030003	Time and savings deposits	1.3	0.7	1.0	4.2	25
26	FA314002005	Credit market instruments	13.5	5.8	7.3	6.1	26
27	FA313061703	Agency securities	0.0	0.0	0.0	0.0	27
28	FA313065005	Mortgages	-0.8	-0.1	-0.9	-1.1	28
29	FA313069005	Other loans and advances	14.3	5.9	8.2	7.2	29
30	FA313070000	Trade receivables	1.5	4.6	5.3	7.7	30
31	FA313078005	Taxes receivable	-7.5	7.0	-4.3	9.3	31
32	FA313090005	Miscellaneous assets	-3.5	-0.9	-1.4	1.3	32
<b>33</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	<b>-24.7</b>	<b>-34.0</b>	<b>-292.4</b>	<b>53.8</b>	<b>33</b>
34	FA713014003	SDR certificates	0.0	-3.0	-4.0	0.0	34
35	FA313112003	Treasury currency	0.6	1.0	2.4	-0.0	35
36	FA314102005	Credit market instruments	-52.6	-71.2	-295.9	-5.6	36
37	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	37
38	FA313161105	Other Treasury securities	-54.7	-70.8	-293.2	-10.6	38
39	FA313161705	Budget agency securities	2.0	-0.2	-1.0	-0.5	39
40	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	40
41	FA313170005	Trade payables	-8.0	-0.4	-19.2	5.0	41
42	FA313154005	Insurance and pension reserves (3)	42.5	42.5	22.3	62.2	42
43	FA313190005	Miscellaneous liabilities	-7.1	-2.9	2.0	-7.8	43
44	FA317005005	Discrepancy	22.6	-3.3	-25.2	80.8	44
		Memo:					
45	FA314000105	Change in cash balance (4)	-12.8	59.4	-55.1	49.2	45

(1) Railroad Retirement Board and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Time and savings deposits (line 25) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

**F.107 Rest of the World**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA266903005</b>	<b>Foreign income from U.S.</b>	<b>1450.7</b>	<b>1610.2</b>	<b>1917.6</b>	<b>1769.7</b>	<b>1</b>
2	FA266903001	U.S. imports	1116.7	1240.7	1466.9	1380.1	2
3	FA266903101	U.S. income payments to rest of world	289.6	320.6	396.3	340.5	3
4	FA266400001	Net transfers to rest of world	44.5	49.0	54.4	49.1	4
<b>5</b>	<b>FA266902005</b>	<b>Foreign outlays to U.S.</b>	<b>1251.1</b>	<b>1303.6</b>	<b>1487.1</b>	<b>1385.5</b>	<b>5</b>
6	FA266902001	U.S. exports	964.9	989.8	1102.9	1050.4	6
7	FA266902101	U.S. income receipts from rest of world	286.1	313.8	384.2	335.2	7
<b>8</b>	<b>FA265400095</b>	<b>Net capital transfers (1)</b>	<b>-0.7</b>	<b>3.5</b>	<b>-0.7</b>	<b>-0.8</b>	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving and net capital transfers (2)</b>	<b>199.0</b>	<b>310.2</b>	<b>429.8</b>	<b>383.4</b>	<b>9</b>
<b>10</b>	<b>FA265000005</b>	<b>Net financial investment</b>	<b>145.5</b>	<b>373.2</b>	<b>444.0</b>	<b>453.1</b>	<b>10</b>
<b>11</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	<b>474.3</b>	<b>782.1</b>	<b>941.8</b>	<b>791.0</b>	<b>11</b>
12	FA263011005	Gold and SDRs (3)	-0.1	0.0	-0.7	-0.6	12
13	FA764116005	Net interbank assets	-27.1	-5.7	22.3	-24.0	13
14	FA263020005	U.S. checkable deposits and currency	14.8	39.9	-8.2	24.0	14
15	FA263030005	U.S. time deposits	13.0	15.0	5.7	-15.1	15
16	FA262050003	Security RPs	-18.8	8.0	11.4	29.3	16
17	FA264004005	Credit market instruments	254.2	208.8	279.3	428.0	17
18	FA263069603	Open market paper	37.6	-13.0	8.7	7.2	18
19	FA263061005	U.S. government securities	95.4	83.8	89.7	191.7	19
20	FA263061015	Official	-3.6	32.5	30.7	31.7	20
21	FA263061113	Treasury	-9.9	12.2	-10.2	10.8	21
22	FA263061713	Agency	6.3	20.4	40.9	20.9	22
23	FA263061025	Private	99.0	51.3	59.0	160.1	23
24	FA263061123	Treasury	48.6	-20.5	-52.8	15.8	24
25	FA263061723	Agency	50.4	71.8	111.8	144.3	25
26	FA263063005	U.S. corporate bonds (4)	122.2	160.8	183.1	230.7	26
27	FA263069500	Loans to U.S. corporate business	-1.0	-22.7	-2.2	-1.6	27
28	FA263064003	U.S. corporate equities	42.0	112.3	193.8	129.2	28
29	FA263070005	Trade receivables	-7.5	-7.5	10.4	16.2	29
30	FA263067003	Security credit	0.0	0.0	0.0	0.0	30
31	FA263090005	Miscellaneous assets	203.8	411.2	427.8	204.2	31
32	FA263092001	Foreign direct investment in U.S. (5)	178.2	301.0	287.7	157.9	32
33	FA263093005	Other	25.6	110.2	140.1	46.3	33
<b>34</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	<b>328.8</b>	<b>408.9</b>	<b>497.8</b>	<b>337.9</b>	<b>34</b>
		U.S. official foreign exchange					
35	FA263111005	and net IMF position	6.6	-8.7	-0.4	4.3	35
36	FA263191003	U.S. private deposits	6.5	61.0	120.8	84.4	36
37	FA264104005	Credit market instruments	43.4	27.9	67.0	-33.8	37
38	FA263169175	Commercial paper	7.8	16.3	31.7	-14.2	38
39	FA263163003	Bonds	34.9	16.8	25.2	-8.5	39
40	FA263168005	Bank loans n.e.c.	6.7	0.5	11.3	-7.5	40
41	FA263168605	Official	0.8	0.2	0.5	0.8	41
42	FA263168705	Banks	-0.7	-3.1	3.2	-7.3	42
43	FA263168805	Other	6.7	3.5	7.5	-0.9	43
44	FA263169205	U.S. government loans	-1.0	-4.8	-0.6	-1.1	44
45	FA263169605	Acceptance liabilities to banks	-5.0	-0.9	-0.7	-2.6	45
46	FA263164003	Foreign corporate equities (6)	101.3	114.4	99.7	110.2	46
47	FA263170003	Trade payables	-2.4	4.3	1.6	0.1	47
48	FA263167003	Security debt	0.0	0.0	0.0	0.0	48
49	FA263190005	Miscellaneous liabilities	173.5	210.0	209.2	172.8	49
50	FA313092203	U.S. equity in IBRD, etc.	1.6	1.5	1.5	1.7	50
51	FA313091003	U.S. government deposits	-0.1	0.6	0.0	-0.1	51
52	FA263192005	U.S. direct investment abroad (4,5)	142.5	155.4	152.4	156.0	52
53	FA263193005	Other	29.5	52.5	55.2	15.1	53
54	FA267005005	Discrepancy (FOF basis) (7)	53.5	-63.0	-14.2	-69.7	54
		Memo:					
55	FA266990005	Net U.S. exports, NIPA basis	-151.7	-250.9	-364.0	-329.8	55
56	FA266902105	+ Net U.S. income receipts (8)	-3.5	-6.8	-12.1	-5.3	56
57	FA266400001	- Net transfer payments to foreign	44.5	49.0	54.4	49.1	57
<b>58</b>	<b>FA266000005</b>	<b>= Net foreign investment in U.S. (NIPA basis)</b>	<b>-199.7</b>	<b>-306.7</b>	<b>-430.5</b>	<b>-384.2</b>	<b>58</b>

(1) Table F.9, line 10.

(2) Line 1 minus line 5 plus line 8; also equal to line 58 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

**F.108 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	<b>-2.1</b>	<b>0.2</b>	<b>4.5</b>	<b>4.3</b>	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	<b>32.8</b>	<b>130.0</b>	<b>-60.9</b>	<b>47.0</b>	<b>3</b>
4	FA713011005	Gold and foreign exchange	0.8	-1.6	0.9	0.3	4
5	FA713014003	SDR certificates	0.0	-3.0	-4.0	0.0	5
6	FA713012003	Treasury currency	0.7	1.7	3.6	1.4	6
7	FA713022003	Federal Reserve float	0.9	-1.9	1.1	-0.9	7
8	FA713068003	Fed. Res. loans to domestic banks	-2.0	0.2	-0.1	-0.1	8
9	FA712050000	Security RPs	6.5	110.3	-97.3	6.9	9
10	FA714002105	Credit market instruments	21.1	25.7	33.7	39.9	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061005	U.S. government securities	21.1	25.7	33.7	39.9	12
13	FA713061100	Treasury	21.4	25.8	33.7	40.0	13
14	FA713061703	Agency	-0.3	-0.2	-0.1	-0.1	14
15	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	15
16	FA713093005	Miscellaneous assets	4.9	-1.3	1.1	-0.4	16
<b>17</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	<b>32.1</b>	<b>129.6</b>	<b>-61.3</b>	<b>46.5</b>	<b>17</b>
18	FA713113000	Depository institution reserves	-4.5	-2.3	-5.0	-1.6	18
19	FA723025000	Vault cash of commercial banks	-2.9	24.5	-22.2	2.9	19
20	FA713120005	Checkable deposits and currency	38.3	108.7	-35.3	48.0	20
21	FA713123105	Due to federal government	0.5	22.3	-22.9	1.5	21
22	FA713122605	Due to rest of the world	-0.3	-0.1	0.1	-0.2	22
23	FA713125005	Currency outside banks	38.0	86.4	-12.5	46.7	23
24	FA713190005	Miscellaneous liabilities	1.3	-1.3	1.1	-2.8	24
25	FA713164003	Federal Reserve Bank stock	0.5	0.5	0.6	0.4	25
26	FA713193005	Other	0.8	-1.8	0.6	-3.2	26
27	FA717005005	Discrepancy	-3.1	-0.7	3.7	3.4	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.



**F.109 Commercial Banking (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA766000105</b>	<b>Gross saving</b>	<b>29.9</b>	<b>47.6</b>	<b>50.6</b>	<b>52.0</b>	<b>1</b>
<b>2</b>	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	<b>29.0</b>	<b>28.6</b>	<b>32.4</b>	<b>31.1</b>	<b>2</b>
<b>3</b>	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	<b>443.7</b>	<b>343.5</b>	<b>471.2</b>	<b>351.4</b>	<b>3</b>
4	FA723025000	Vault cash	-2.9	24.5	-22.2	2.9	4
5	FA763013005	Reserves at Federal Reserve	-4.6	-2.4	-4.0	-2.0	5
6	FA743020003	Checkable deposits and currency	0.6	0.3	-0.5	1.1	6
7	FA764005005	Total bank credit	335.8	295.5	412.3	214.4	7
8	FA763061005	U.S. government securities	35.4	48.4	-21.9	40.9	8
9	FA763061105	Treasury	-56.1	12.7	-44.5	-19.3	9
10	FA763061705	Agency	91.4	35.7	22.6	60.2	10
11	FA763062005	Municipal securities	8.2	5.8	3.4	6.1	11
12	FA763063005	Corporate and foreign bonds	38.0	38.8	57.6	95.6	12
13	FA764035605	Total loans	253.4	200.1	370.4	66.1	13
14	FA763069175	Open market paper	-0.2	0.3	0.1	0.0	14
15	FA763068005	Bank loans n.e.c.	145.0	68.9	114.1	-81.0	15
16	FA763065005	Mortgages	91.7	158.2	164.1	130.5	16
17	FA723066000	Consumer credit	-3.6	-9.2	41.7	16.6	17
18	FA763067005	Security credit	20.5	-18.1	50.4	0.0	18
19	FA763064105	Corporate equities	1.3	1.2	0.3	-1.7	19
20	FA723064203	Mutual fund shares	-0.4	1.2	2.5	7.4	20
21	FA293169605	Customers' liab. on acceptances (2)	-9.3	-3.1	-0.7	-2.9	21
22	FA763090005	Miscellaneous assets	124.1	28.8	86.3	137.9	22
<b>23</b>	<b>FA764190005</b>	<b>Net increase in liabilities</b>	<b>469.1</b>	<b>284.1</b>	<b>567.4</b>	<b>363.6</b>	<b>23</b>
24	FA764110005	Net interbank liabilities	-24.8	-3.8	40.7	-7.3	24
25	FA714010005	To monetary authority	-1.1	-1.7	1.0	-1.0	25
26	FA904010005	To domestic banks (3)	3.4	3.5	17.4	17.7	26
27	FA764116005	To foreign banks	-27.1	-5.7	22.3	-24.0	27
28	FA763120005	Checkable deposits	-33.4	3.2	-85.2	98.1	28
29	FA723123105	Federal government	-14.6	36.4	-33.2	43.5	29
30	FA763122605	Rest of the world	-1.5	13.4	-9.5	0.3	30
31	FA763129205	Private domestic	-17.3	-46.6	-42.6	54.2	31
32	FA763131005	Small time and savings deposits	183.7	71.3	213.3	245.7	32
33	FA763135005	Large time deposits	72.3	119.0	94.9	28.6	33
34	FA762150005	Federal funds and security RPs (net)	87.0	110.6	63.6	-38.6	34
35	FA764104005	Credit market instruments	72.9	67.2	60.0	52.9	35
36	FA763169175	Open market paper	-1.5	6.1	0.6	-8.3	36
37	FA763163005	Corporate bonds	27.6	20.4	32.6	37.0	37
38	FA723169255	Other loans and advances	46.9	40.6	26.8	24.2	38
39	FA763164005	Corporate equity issues	-11.2	-10.6	-12.5	-7.3	39
40	FA723178003	Taxes payable	1.7	1.9	2.1	2.4	40
41	FA763190005	Miscellaneous liabilities	120.9	-74.7	190.6	-10.9	41
42	FA767005005	Discrepancy	26.2	-40.5	114.4	33.1	42
		Memo:					
43	FA764004005	Credit market funds advanced (4)	305.2	308.2	358.4	205.8	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

**F.110 U.S.-Chartered Commercial Banks**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA726000105	<b>Gross saving</b>	<b>-11.1</b>	<b>-10.3</b>	<b>-5.3</b>	<b>-13.1</b>	<b>1</b>
2	FA725013005	<b>Fixed nonresidential investment</b>	<b>23.0</b>	<b>22.2</b>	<b>24.7</b>	<b>23.8</b>	<b>2</b>
3	FA724090005	<b>Net acquisition of financial assets</b>	<b>328.1</b>	<b>344.1</b>	<b>329.2</b>	<b>231.4</b>	<b>3</b>
4	FA723020005	Vault cash and reserves at Federal Reserve	-5.7	21.6	-25.2	0.8	4
5	FA724005005	Total bank credit	329.3	313.7	350.5	207.2	5
6	FA723061005	U.S. government securities	39.6	27.4	-16.7	42.4	6
7	FA723061100	Treasury	-42.1	-1.9	-35.0	-31.4	7
8	FA723061705	Agency	81.6	29.3	18.2	73.8	8
9	FA723061753	Mortgage pool securities	53.7	-17.8	14.2	52.8	9
10	FA723061763	Agency-issued CMOs	8.9	4.9	-9.8	57.2	10
11	FA723061795	Other agency securities	19.1	42.2	13.8	-36.1	11
12	FA723062000	Municipal securities	8.2	5.8	3.2	6.4	12
13	FA723063005	Corporate and foreign bonds	32.4	43.3	52.4	64.6	13
14	FA723065773	Private mortgage pool securities	0.9	0.9	-0.7	21.2	14
15	FA723063763	Privately issued CMOs	20.3	5.7	8.0	2.8	15
16	FA723063095	Other bonds	11.1	36.7	45.2	40.6	16
17	FA724035605	Total loans	248.2	234.9	308.7	88.2	17
18	FA723069175	Open market paper	-0.1	-0.1	0.2	0.0	18
19	FA723068005	Bank loans n.e.c.	144.3	92.2	98.2	-62.0	19
20	FA723065005	Mortgages	95.8	160.6	161.5	126.4	20
21	FA723066000	Consumer credit	-3.6	-9.2	41.7	16.6	21
22	FA723067003	Security credit	11.9	-8.7	7.1	7.2	22
23	FA723064105	Corporate equities	1.3	1.2	0.3	-1.7	23
24	FA723064203	Mutual fund shares	-0.4	1.2	2.5	7.4	24
25	FA293169723	Customers' liab. on acceptances (1)	-4.6	-2.5	-0.7	-2.3	25
26	FA723090005	Miscellaneous assets	9.1	11.3	4.7	25.7	26
27	FA724190005	<b>Net increase in liabilities</b>	<b>385.2</b>	<b>331.2</b>	<b>468.9</b>	<b>294.9</b>	<b>27</b>
28	FA724110005	Net interbank liabilities	20.4	36.0	74.6	26.0	28
29	FA713022003	Federal Reserve float	0.9	-1.9	1.1	-0.9	29
30	FA713068003	Borrowing from Federal Reserve banks	-2.0	0.2	-0.1	-0.1	30
31	FA724112005	To domestic banking	-2.6	-12.1	26.8	18.8	31
32	FA724116005	To foreign banks	24.0	49.7	46.8	8.2	32
33	FA723120005	Checkable deposits	-34.4	2.8	-84.8	96.5	33
34	FA723123105	Federal government	-14.6	36.4	-33.2	43.5	34
35	FA723122605	Rest of the world	-1.2	12.8	-9.2	2.8	35
36	FA723129205	Private domestic	-18.6	-46.4	-42.4	50.2	36
37	FA723131005	Small time and savings deposits	186.3	72.4	210.4	241.4	37
38	FA723135005	Large time deposits	34.8	61.5	87.9	-25.1	38
39	FA722150005	Federal funds and security RPs (net)	66.8	128.7	12.8	-27.8	39
40	FA723169603	Acceptance liabilities	-4.6	-2.5	-0.6	-2.3	40
41	FA723163003	Corporate bonds	10.5	3.7	10.6	8.3	41
42	FA723169255	Other loans and advances	46.9	40.6	26.8	24.2	42
43	FA723164003	Corporate equity issues	3.8	3.2	4.0	8.0	43
44	FA723178003	Taxes payable	1.7	1.9	2.1	2.4	44
45	FA723190005	Miscellaneous liabilities	53.0	-17.1	125.0	-56.7	45
46	FA723194003	Investment by bank holding companies	55.3	2.9	53.6	60.7	46
47	FA723193005	Other	-2.4	-20.0	71.4	-117.3	47
48	FA727005005	Discrepancy	22.9	-45.5	109.6	26.7	48
		Memo:					
49	FA724004005	Credit market funds advanced (2)	312.0	317.6	339.8	192.0	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

**F.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA756330005	<b>Gross saving</b>	<b>6.6</b>	<b>7.8</b>	<b>9.2</b>	<b>10.1</b>	<b>1</b>
2	FA755013005	<b>Fixed nonresidential investment</b>	<b>5.5</b>	<b>5.9</b>	<b>7.1</b>	<b>6.9</b>	<b>2</b>
3	FA754090005	<b>Net acquisition of financial assets</b>	<b>-4.8</b>	<b>-59.5</b>	<b>37.2</b>	<b>11.1</b>	<b>3</b>
4	FA753013003	Reserves at Federal Reserve	-1.9	0.4	-1.0	0.2	4
5	FA754005005	Total bank credit	1.4	-28.9	67.3	-3.5	5
6	FA753061005	U.S. government securities	-5.5	11.8	0.0	-5.1	6
7	FA753061103	Treasury	-10.3	7.5	-0.6	12.5	7
8	FA753061703	Agency	4.8	4.3	0.6	-17.5	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	5.8	-5.2	7.6	28.1	10
11	FA754035605	Total loans	1.1	-35.5	59.7	-26.5	11
12	FA753069603	Open market paper	-0.1	0.4	-0.1	0.0	12
13	FA753068005	Bank loans n.e.c.	-1.9	-22.3	15.8	-20.1	13
14	FA753065503	Mortgages	-5.5	-4.2	0.7	0.8	14
15	FA753067100	Security credit	8.6	-9.4	43.2	-7.2	15
16	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	16
17	FA293169750	Customers' liab. on acceptances (2)	-4.7	-0.6	-0.0	-0.6	17
18	FA753093005	Miscellaneous assets	0.4	-30.4	-29.1	15.0	18
19	FA754190005	<b>Net increase in liabilities</b>	<b>-2.0</b>	<b>-56.4</b>	<b>40.7</b>	<b>15.1</b>	<b>19</b>
20	FA754110005	Net interbank liabilities	-55.4	-43.9	-40.1	-18.0	20
21	FA754116005	To foreign banks	-51.7	-51.2	-57.1	-35.5	21
22	FA754112005	To domestic banks	-3.7	7.4	17.0	17.4	22
23	FA753120005	Checkable deposits	-0.2	0.4	-0.3	0.3	23
24	FA753131005	Small time and savings deposits	-3.6	-1.9	1.4	2.7	24
25	FA753135005	Large time deposits	36.5	56.7	5.6	52.1	25
26	FA752150000	Federal funds and security RPs (net)	19.7	-18.3	52.4	-10.7	26
27	FA753169600	Acceptance liabilities	-4.8	-0.4	-0.0	-0.9	27
28	FA753190005	Miscellaneous liabilities	5.7	-49.0	21.7	-10.4	28
29	FA753192103	Foreign direct investment in U.S.	5.5	19.1	9.6	7.8	29
30	FA503094753	Due to affiliates	11.8	2.5	45.6	-30.8	30
31	FA753193005	Other	-11.5	-70.5	-33.5	12.7	31
32	FA757005005	Discrepancy	3.9	5.1	5.6	7.2	32
		Memo:					
33	FA754004005	Credit market funds advanced (3)	-11.9	-20.1	24.0	3.2	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

**F.112 Bank Holding Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	<b>34.2</b>	<b>49.9</b>	<b>46.5</b>	<b>54.8</b>	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	<b>110.6</b>	<b>55.2</b>	<b>100.7</b>	<b>100.5</b>	<b>3</b>
4	FA734004005	Credit market instruments	-0.9	6.2	-12.2	4.2	4
5	FA733061005	U.S. government securities	-1.9	6.6	-8.5	1.8	5
6	FA733061103	Treasury	-3.1	7.9	-7.9	0.4	6
7	FA733061703	Agency	1.1	-1.3	-0.5	1.4	7
8	FA733063003	Corporate and foreign bonds	-0.7	1.2	-2.8	2.1	8
9	FA733068103	Bank loans n.e.c.	1.7	-1.6	-0.9	0.3	9
10	FA733090005	Miscellaneous assets	111.6	49.0	112.9	96.4	10
11	FA723194003	Investment in bank subsidiaries	55.3	2.9	53.6	60.7	11
12	FA733094695	Investment in nonbank subsidiaries	44.1	17.3	38.4	29.8	12
13	FA733093005	Other	12.1	28.9	20.9	5.9	13
<b>14</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	<b>76.6</b>	<b>5.4</b>	<b>54.4</b>	<b>45.8</b>	<b>14</b>
15	FA734110005	Net interbank liabilities	10.2	4.1	6.2	-15.3	15
16	FA734112205	To domestic banks	9.6	8.2	-26.3	-18.5	16
17	FA734116205	To foreign banks	0.6	-4.1	32.5	3.2	17
18	FA732150005	Federal funds and security RPs (net)	0.5	0.1	-1.6	-0.1	18
19	FA734104005	Credit market instruments	24.9	25.8	23.2	23.6	19
20	FA733169103	Commercial paper	7.8	9.1	1.2	-5.1	20
21	FA733163003	Corporate bonds	17.1	16.7	22.0	28.7	21
22	FA733164003	Corporate equity issues	-15.0	-13.8	-16.5	-15.3	22
23	FA733193005	Miscellaneous liabilities	56.0	-10.8	43.1	52.9	23
24	FA733164005	Equity, etc.	24.7	-38.6	10.3	-8.9	24
25	FA733193105	Other	31.2	27.8	32.8	61.8	25
26	FA737005005	Discrepancy	-0.2	-0.2	-0.2	-0.2	26

**F.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	<b>9.8</b>	<b>3.7</b>	<b>4.0</b>	<b>8.3</b>	<b>3</b>
4	FA743020003	Checkable deposits and currency	0.6	0.3	-0.5	1.1	4
5	FA744002005	Credit market instruments	6.0	4.4	6.7	6.4	5
6	FA743061005	U.S. government securities	3.2	2.6	3.3	1.7	6
7	FA743061103	Treasury	-0.7	-0.7	-1.0	-0.7	7
8	FA743061703	Agency	3.9	3.3	4.3	2.5	8
9	FA743062003	Municipal securities	-0.1	0.1	0.1	-0.2	9
10	FA743063005	Corporate and foreign bonds	0.5	-0.5	0.3	0.8	10
11	FA743068105	Bank loans n.e.c.	0.9	0.5	1.1	0.9	11
12	FA743065103	Home mortgages	1.1	0.6	1.0	-0.9	12
13	FA743065505	Commercial mortgages	0.4	1.2	0.8	4.2	13
14	FA743093005	Miscellaneous assets	3.1	-1.0	-2.1	0.8	14
<b>15</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	<b>9.4</b>	<b>3.8</b>	<b>3.4</b>	<b>7.8</b>	<b>15</b>
16	FA743120003	Checkable deposits	1.2	0.0	-0.1	1.2	16
17	FA743131005	Small time and savings deposits	1.0	0.8	1.4	1.6	17
18	FA743135005	Large time deposits	1.0	0.8	1.4	1.6	18
19	FA743193005	Miscellaneous liabilities	6.3	2.2	0.7	3.3	19
20	FA747005005	Discrepancy	-0.4	0.1	-0.7	-0.6	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.114 Savings Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA446000105</b>	<b>Gross saving</b>	<b>4.2</b>	<b>7.3</b>	<b>9.1</b>	<b>9.7</b>	<b>1</b>
<b>2</b>	<b>FA445013005</b>	<b>Fixed nonresidential investment</b>	<b>3.9</b>	<b>3.8</b>	<b>4.3</b>	<b>4.2</b>	<b>2</b>
<b>3</b>	<b>FA444090005</b>	<b>Net acquisition of financial assets</b>	<b>60.8</b>	<b>63.0</b>	<b>67.2</b>	<b>79.3</b>	<b>3</b>
4	FA443013053	Reserves at Federal Reserve	0.1	0.1	-1.0	0.5	4
5	FA443020005	Checkable deposits and currency	3.2	1.7	-0.4	2.1	5
6	FA443030053	Time and savings deposits	0.5	-0.1	0.1	0.8	6
7	FA442050005	Federal funds and security RPs	5.5	-4.2	4.3	12.5	7
8	FA444004005	Credit market instruments	36.1	68.6	56.5	42.0	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061005	U.S. government securities	-16.1	3.7	-8.1	23.5	10
11	FA443061105	Treasury	-4.4	-0.0	-1.4	2.7	11
12	FA443061705	Agency	-11.7	3.7	-6.7	20.8	12
13	FA443062005	Municipal securities	0.4	0.5	0.2	1.3	13
14	FA443063005	Corporate and foreign bonds	29.9	23.3	-2.5	-25.6	14
15	FA443069505	Other loans and advances	5.3	6.5	8.7	3.6	15
16	FA443065005	Mortgages	12.1	24.7	55.2	34.7	16
17	FA443066003	Consumer credit	4.4	9.9	3.0	4.5	17
18	FA443064075	Corporate equities	1.5	-0.7	0.4	3.2	18
19	FA443090005	Miscellaneous assets	13.8	-2.5	7.4	18.3	19
<b>20</b>	<b>FA444190005</b>	<b>Net increase in liabilities</b>	<b>57.6</b>	<b>61.8</b>	<b>66.3</b>	<b>77.4</b>	<b>20</b>
21	FA443139005	Deposits	-2.6	6.8	27.5	46.1	21
22	FA443127005	Checkable	36.1	37.2	43.1	50.6	22
23	FA443131005	Small time and savings	-54.3	-38.9	-35.5	-31.3	23
24	FA443135005	Large time	15.7	8.5	19.9	26.8	24
25	FA442150005	Security RPs	9.5	21.4	-6.1	5.3	25
26	FA444104005	Credit market instruments	52.2	48.0	27.3	7.4	26
27	FA443163053	Corporate bonds	-0.2	0.2	3.5	-2.6	27
28	FA443168005	Bank loans n.e.c.	10.3	-15.7	7.4	1.5	28
29	FA443169255	Other loans and advances	42.1	63.5	16.3	8.5	29
30	FA443178005	Taxes payable	0.2	0.0	0.4	-0.7	30
31	FA443190005	Miscellaneous liabilities	-1.6	-14.4	17.1	19.4	31
32	FA443194733	Investment by parent	0.4	0.5	0.7	0.8	32
33	FA443193005	Other	-2.1	-15.0	16.5	18.6	33
34	FA447005005	Discrepancy	-2.9	2.2	3.8	3.6	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**F.115 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001	
<b>1</b>	<b>FA476000105</b>					<b>1</b>
	<b>Gross saving</b>	<b>5.4</b>	<b>5.9</b>	<b>6.9</b>	<b>6.5</b>	
<b>2</b>	<b>FA475013005</b>					<b>2</b>
	<b>Fixed nonresidential investment</b>	<b>2.5</b>	<b>2.6</b>	<b>3.0</b>	<b>2.9</b>	
<b>3</b>	<b>FA474090005</b>					<b>3</b>
	<b>Net acquisition of financial assets</b>	<b>37.7</b>	<b>23.0</b>	<b>26.5</b>	<b>64.4</b>	
4	FA473020000	1.0	17.3	-14.2	7.6	4
5	FA473030005	6.4	-6.8	0.5	8.4	5
6	FA472050000	3.4	2.4	-5.3	-1.5	6
7	FA474004005	19.0	27.5	30.5	38.6	7
8	FA473069103	0.2	1.5	-0.6	1.2	8
9	FA473061005	4.9	-0.6	-1.8	18.8	9
10	FA473061105	-2.5	-3.5	-1.4	-0.8	10
11	FA473061705	7.3	2.9	-0.4	19.6	11
12	FA473065105	10.9	14.1	16.4	13.5	12
13	FA473066000	3.0	12.5	16.5	5.1	13
14	FA473064203	1.2	-1.1	-0.3	1.5	14
15	FA473090005	6.8	-16.3	15.4	9.8	15
<b>16</b>	<b>FA474190005</b>					<b>16</b>
	<b>Net increase in liabilities</b>	<b>34.7</b>	<b>20.8</b>	<b>22.0</b>	<b>60.8</b>	
17	FA473139000	33.6	17.7	22.4	61.1	17
18	FA473127003	6.4	2.3	5.9	3.5	18
19	FA473131005	23.1	12.3	13.0	48.6	19
20	FA473135003	4.1	3.1	3.5	9.0	20
21	FA473169203	0.6	2.2	0.0	1.5	21
22	FA473193005	0.5	0.9	-0.4	-1.8	22
23	FA477005005	-0.1	1.1	-0.6	0.0	23

**F.116 Bank Personal Trusts and Estates (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA604090005</b>					<b>1</b>
	<b>Net acquisition of financial assets</b>	<b>-41.6</b>	<b>-8.2</b>	<b>-30.6</b>	<b>-26.5</b>	
2	FA604000005	6.2	8.4	4.3	4.1	2
3	FA603020003	-0.5	-0.1	-0.0	-0.0	3
4	FA603030003	-2.1	0.9	0.6	0.3	4
5	FA603034003	8.8	7.5	3.7	3.8	5
6	FA604004005	-12.8	27.8	17.1	10.4	6
7	FA603069103	-4.5	0.6	0.6	-4.0	7
8	FA603061005	-4.4	5.7	3.8	1.5	8
9	FA603061103	-3.1	-0.0	-0.8	-1.6	9
10	FA603061703	-1.4	5.7	4.6	3.1	10
11	FA603062003	-1.1	10.8	4.7	1.8	11
12	FA603063003	-2.6	11.3	8.1	11.2	12
13	FA603065103	-0.2	-0.6	-0.1	-0.1	13
14	FA603064105	-70.4	-40.4	-20.0	-20.0	14
15	FA603064203	27.0	-1.5	-30.5	-20.0	15
16	FA603093003	8.4	-2.5	-1.5	-1.0	16
<b>17</b>	<b>FA604190005</b>					<b>17</b>
	<b>Net increase in liabilities (2)</b>	<b>-41.8</b>	<b>-6.5</b>	<b>-29.7</b>	<b>-26.3</b>	
18	FA607005005	-0.2	1.7	0.9	0.2	18

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

**F.117 Life Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA546000105</b>	<b>Gross saving</b>	<b>-7.5</b>	<b>-0.2</b>	<b>1.5</b>	<b>1.3</b>	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	<b>11.8</b>	<b>11.1</b>	<b>13.6</b>	<b>13.0</b>	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	<b>187.0</b>	<b>169.3</b>	<b>203.5</b>	<b>244.7</b>	<b>3</b>
4	FA543020003	Checkable deposits and currency	-2.7	0.0	-0.5	18.1	4
5	FA543034003	Money market fund shares	17.6	23.4	8.5	43.0	5
6	FA544004005	Credit market instruments	76.9	53.5	57.9	126.6	6
7	FA543069100	Open market paper	7.5	2.0	-4.5	-4.8	7
8	FA543061005	U.S. government securities	-23.7	-2.3	6.3	10.4	8
9	FA543061103	Treasury	-14.1	-9.3	-4.6	-18.7	9
10	FA543061703	Agency	-9.6	7.0	11.0	29.0	10
11	FA543062003	Municipal securities	1.7	1.7	-1.0	1.9	11
12	FA543063005	Corporate and foreign bonds	84.5	41.5	49.0	110.7	12
13	FA543069403	Policy loans	0.1	-5.0	2.9	2.7	13
14	FA543065003	Mortgages	6.8	15.7	5.2	5.8	14
15	FA543064105	Corporate equities	115.3	111.9	105.9	81.6	15
16	FA543064203	Mutual fund shares	-23.4	15.0	11.0	2.0	16
17	FA543090005	Miscellaneous assets	3.5	-34.6	20.7	-26.7	17
<b>18</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	<b>173.1</b>	<b>152.9</b>	<b>195.1</b>	<b>225.1</b>	<b>18</b>
19	FA543164003	Corporate equity issues	-4.7	-6.0	-0.8	-0.9	19
20	FA543169203	Other loans and advances	0.7	0.7	-0.7	0.6	20
21	FA543140003	Life insurance reserves	46.7	49.4	48.7	63.3	21
22	FA543150005	Pension fund reserves (1)	122.7	91.8	142.6	114.4	22
23	FA543178003	Taxes payable	1.2	1.3	1.6	2.0	23
24	FA543190005	Miscellaneous liabilities	6.5	15.7	3.6	45.7	24
25	FA547005005	Discrepancy	-33.3	-27.7	-20.4	-31.2	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

**F.118 Other Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA516000105</b>	<b>Gross saving</b>	<b>3.5</b>	<b>3.3</b>	<b>4.5</b>	<b>-11.5</b>	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	<b>10.5</b>	<b>11.1</b>	<b>11.8</b>	<b>11.1</b>	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	<b>16.5</b>	<b>-12.6</b>	<b>10.0</b>	<b>30.3</b>	<b>3</b>
4	FA513020003	Checkable deposits and currency	-0.2	0.2	-0.6	10.0	4
5	FA512050003	Security RPs	7.4	-14.4	10.0	-6.5	5
6	FA514004005	Credit market instruments	5.8	-3.0	-8.7	10.0	6
7	FA513061005	U.S. government securities	-21.9	-3.9	0.0	-4.9	7
8	FA513061103	Treasury	-20.8	-9.7	-8.6	-9.1	8
9	FA513061703	Agency	-1.2	5.9	8.6	4.2	9
10	FA513062003	Municipal securities	16.5	-9.1	-14.9	6.1	10
11	FA513063003	Corporate and foreign bonds	11.6	10.0	6.4	8.8	11
12	FA513065503	Commercial mortgages	-0.3	-0.0	-0.3	0.1	12
13	FA513064003	Corporate equities	-5.0	-1.7	0.7	5.0	13
14	FA513070003	Trade receivables	1.6	2.0	1.0	8.4	14
15	FA513092003	Miscellaneous assets	6.9	4.2	7.5	3.3	15
<b>16</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	<b>2.9</b>	<b>6.7</b>	<b>3.7</b>	<b>29.4</b>	<b>16</b>
17	FA513164003	Corporate equity issues	-4.7	-7.8	-4.5	0.5	17
18	FA513178003	Taxes payable	2.0	2.0	2.3	2.7	18
19	FA513190005	Miscellaneous liabilities	5.6	12.4	5.9	26.2	19
20	FA517005005	Discrepancy	-20.7	11.5	-13.5	-23.4	20

**F.119 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA576330063</b>	<b>Gross saving</b>	<b>0.8</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1</b>
<b>2</b>	<b>FA575013063</b>	<b>Fixed nonresidential investment</b>	<b>2.0</b>	<b>1.9</b>	<b>2.3</b>	<b>2.4</b>	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets</b>	<b>-9.5</b>	<b>-12.2</b>	<b>-3.7</b>	<b>5.5</b>	<b>3</b>
4	FA573020005	Checkable deposits and currency	-1.0	1.0	0.4	-1.0	4
5	FA573030005	Time and savings deposits	28.3	-3.0	2.9	4.2	5
6	FA573034003	Money market fund shares	1.9	11.7	4.6	-10.6	6
7	FA572050005	Security RPs	1.2	-0.1	0.9	0.2	7
8	FA574004005	Credit market instruments	-22.8	10.8	39.2	31.0	8
9	FA573069105	Open market paper	3.0	3.2	-1.7	-1.4	9
10	FA573061005	U.S. government securities	-47.7	3.7	25.0	8.8	10
11	FA573061105	Treasury	-31.0	-2.1	-0.3	-6.8	11
12	FA573061705	Agency	-16.6	5.8	25.2	15.6	12
13	FA573063005	Corporate and foreign bonds	22.1	2.5	14.7	22.2	13
14	FA573065003	Mortgages	-0.3	1.4	1.3	1.5	14
15	FA573064105	Corporate equities	-27.1	-29.1	-49.9	-14.2	15
16	FA573064203	Mutual fund shares	-3.8	1.6	1.2	-4.4	16
17	FA573090005	Miscellaneous assets	13.8	-5.0	-3.1	0.5	17
18	FA573095403	Unallocated insurance contracts (2)	-14.8	-7.7	-11.8	-0.9	18
19	FA573076003	Contributions receivable	21.4	1.2	1.3	1.3	19
20	FA573093005	Other	7.2	1.5	7.4	0.1	20
<b>21</b>	<b>FA573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>-8.3</b>	<b>-11.2</b>	<b>-2.4</b>	<b>6.9</b>	<b>21</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

**F.120 State and Local Government Employee Retirement Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA226330063</b>	<b>Gross saving</b>	<b>0.7</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1</b>
<b>2</b>	<b>FA225013063</b>	<b>Fixed nonresidential investment</b>	<b>1.7</b>	<b>1.7</b>	<b>2.2</b>	<b>2.3</b>	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets</b>	<b>60.4</b>	<b>58.8</b>	<b>53.1</b>	<b>22.7</b>	<b>3</b>
4	FA223020003	Checkable deposits and currency	4.7	-0.7	-0.1	2.9	4
5	FA223030005	Time and savings deposits	-0.4	-0.3	-0.6	0.9	5
6	FA222050003	Security RPs	8.9	2.8	4.3	3.3	6
7	FA224004005	Credit market instruments	72.1	46.9	54.6	-15.1	7
8	FA223069103	Open market paper	8.9	2.8	4.3	3.3	8
9	FA223061005	U.S. government securities	19.9	16.4	22.1	-24.5	9
10	FA223061103	Treasury	0.8	-6.6	-15.5	-9.7	10
11	FA223061703	Agency	19.1	22.9	37.6	-14.8	11
12	FA223062003	Municipal securities	1.7	-0.2	-1.5	-0.6	12
13	FA223063005	Corporate and foreign bonds	35.1	30.4	29.7	3.3	13
14	FA223065005	Mortgages	6.5	-2.6	-0.0	3.4	14
15	FA223064005	Corporate equities	-28.2	-6.2	-18.4	16.1	15
16	FA223093005	Miscellaneous assets	3.3	16.3	13.3	14.6	16
<b>17</b>	<b>FA223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>61.5</b>	<b>59.7</b>	<b>54.4</b>	<b>24.1</b>	<b>17</b>

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.



**F.121 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA634000005</b>	<b>Net acquisition of financial assets</b>	<b>287.2</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>1</b>
2	FA633091003	Foreign deposits	7.4	12.2	48.2	33.1	2
3	FA633020003	Checkable deposits and currency	-2.6	-1.2	4.5	2.3	3
4	FA633030003	Time and savings deposits	15.7	33.3	-18.0	77.1	4
5	FA632050000	Security RPs	12.9	0.1	43.4	44.0	5
6	FA634002005	Credit market instruments	244.0	182.0	143.0	246.0	6
7	FA633069175	Open market paper	78.2	104.7	89.6	30.3	7
8	FA633061005	U.S. government securities	95.0	17.3	-19.1	178.5	8
9	FA633061100	Treasury	17.5	0.1	-13.3	45.3	9
10	FA633061703	Agency	77.5	17.1	-5.8	133.2	10
11	FA633062440	Municipal securities	26.0	17.5	34.3	36.2	11
12	FA633063003	Corporate and foreign bonds	44.8	42.5	38.2	1.1	12
13	FA633093005	Miscellaneous assets	9.6	22.6	12.2	26.1	13
<b>14</b>	<b>FA634000005</b>	<b>Net share issues (liabilities)</b>	<b>287.2</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>14</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.122 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006003</b>	<b>Gross saving</b>	<b>-8.4</b>	<b>6.9</b>	<b>1.7</b>	<b>-2.5</b>	<b>1</b>
<b>2</b>	<b>FA654090005</b>	<b>Net acquisition of financial assets</b>	<b>279.5</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>2</b>
3	FA652050003	Security RPs	13.1	9.9	25.6	-31.6	3
4	FA654004005	Credit market instruments	127.3	48.4	21.0	126.0	4
5	FA653069100	Open market paper	13.1	9.9	25.6	-31.6	5
6	FA653061003	U.S. government securities	26.2	12.5	10.6	76.6	6
7	FA653061105	Treasury	4.6	-23.7	6.4	-8.6	7
8	FA653061703	Agency	21.6	36.2	4.2	85.2	8
9	FA653062003	Municipal securities	22.8	-3.2	-8.9	23.0	9
10	FA653063003	Corporate and foreign bonds	65.2	29.2	-6.2	58.1	10
11	FA653064000	Corporate equities	143.3	136.4	189.1	109.7	11
12	FA653093003	Miscellaneous assets	-4.2	-3.5	-0.7	-2.6	12
<b>13</b>	<b>FA653164005</b>	<b>Net share issues (liabilities)</b>	<b>279.5</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>13</b>
14	FA657005005	Discrepancy	-8.4	6.9	1.7	-2.5	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
<b>1</b>	<b>FA554090005</b>	<b>Net acquisition of financial assets</b>	<b>-7.8</b>	<b>-7.5</b>	<b>-4.3</b>	<b>-3.9</b>	<b>1</b>
2	FA554004005	Credit market instruments	5.5	7.4	-4.7	-1.7	2
3	FA553061103	U.S. government securities	-0.9	-1.3	-0.3	-1.7	3
4	FA553062003	Municipal securities	1.9	8.7	-2.1	4.6	4
5	FA553063003	Corporate and foreign bonds	4.5	-0.0	-2.3	-4.6	5
6	FA553064103	Corporate equities	-13.3	-14.9	0.4	-2.2	6
<b>7</b>	<b>FA554090005</b>	<b>Net share issues (liabilities)</b>	<b>-7.8</b>	<b>-7.5</b>	<b>-4.3</b>	<b>-3.9</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FA563164003</b>	<b>Net acquisition of financial assets (1)</b>	<b>6.0</b>	<b>12.2</b>	<b>42.4</b>	<b>31.0</b>	<b>8</b>
<b>9</b>	<b>FA563164003</b>	<b>Net share issues (liabilities)</b>	<b>6.0</b>	<b>12.2</b>	<b>42.4</b>	<b>31.0</b>	<b>9</b>

(1) Corporate equities.

**F.124 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	<b>2.1</b>	<b>2.0</b>	<b>1.8</b>	<b>1.8</b>	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	<b>304.4</b>	<b>316.7</b>	<b>248.8</b>	<b>334.3</b>	<b>3</b>
4	FA403020003	Checkable deposits and currency	2.5	7.4	-9.7	1.7	4
5	FA402050003	Federal funds and security RPs	-13.4	12.7	-11.7	18.1	5
6	FA404002005	Credit market instruments	314.6	291.7	250.9	303.0	6
7	FA403069603	Open market paper	26.9	-27.1	16.8	22.5	7
8	FA403061005	U.S. government securities	162.3	184.5	146.2	184.7	8
9	FA403061105	Treasury	-0.7	5.8	1.1	-1.9	9
10	FA403061703	Agency	163.1	178.7	145.0	186.6	10
11	FA403062005	Municipal securities	4.1	1.4	-1.8	6.0	11
12	FA403063003	Corporate and foreign bonds	20.7	23.7	25.8	15.5	12
13	FA403069255	Other loans and advances	92.3	113.6	41.3	40.1	13
14	FA403069225	Sallie Mae	-1.4	5.1	-3.9	2.4	14
15	FA403069215	Farm Credit System	3.3	0.9	3.1	2.9	15
16	FA403069200	FHLB loans	90.4	107.6	42.1	34.9	16
17	FA403065005	Mortgages	8.3	-4.3	22.7	34.2	17
18	FA403065105	Home	5.3	-10.3	15.8	20.2	18
19	FA403065405	Multifamily residential	0.8	4.8	4.9	9.7	19
20	FA403065623	Farm	2.2	1.1	2.0	4.3	20
21	FA403093005	Miscellaneous assets	0.7	5.0	19.2	11.4	21
<b>22</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	<b>298.6</b>	<b>312.1</b>	<b>241.5</b>	<b>327.1</b>	<b>22</b>
23	FA404102005	Credit market instruments	278.3	318.2	234.1	290.8	23
24	FA403161703	GSE issues (2)	278.3	318.2	234.1	290.8	24
25	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	25
26	FA403190005	Miscellaneous liabilities	20.3	-6.0	7.4	36.3	26
27	FA407005005	Discrepancy	-4.1	-3.0	-6.0	-5.8	27

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

**F.125 Federally Related Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	<b>192.6</b>	<b>273.8</b>	<b>199.4</b>	<b>338.5</b>	<b>1</b>
2	FA413065105	Home mortgages	182.1	264.6	190.9	322.9	2
3	FA413065405	Multifamily residential mortgages	10.5	9.2	8.5	15.6	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.0	-0.0	0.0	0.0	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	<b>192.6</b>	<b>273.8</b>	<b>199.4</b>	<b>338.5</b>	<b>6</b>

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

**F.126 Issuers of Asset-Backed Securities (ABSs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA676330023</b>	<b>Gross saving</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>0.9</b>	<b>1</b>
<b>2</b>	<b>FA675013023</b>	<b>Fixed nonresidential investment</b>	<b>3.0</b>	<b>-1.7</b>	<b>-2.0</b>	<b>-0.6</b>	<b>2</b>
<b>3</b>	<b>FA674090005</b>	<b>Net acquisition of financial assets</b>	<b>319.6</b>	<b>226.3</b>	<b>199.3</b>	<b>289.7</b>	<b>3</b>
4	FA673061705	Agency securities (1)	38.0	40.2	4.3	40.9	4
5	FA673069005	Other loans and advances	27.6	9.2	21.2	13.2	5
6	FA673069153	Student loans	3.8	1.5	6.5	0.9	6
7	FA673069505	Loans to business	23.8	7.7	14.7	12.4	7
8	FA673065005	Mortgages (2)	156.8	93.1	83.7	127.6	8
9	FA673065105	Home	94.5	49.9	44.8	74.7	9
10	FA673065405	Multifamily residential	12.9	8.5	6.5	8.1	10
11	FA673065505	Commercial	49.4	34.7	32.4	44.8	11
12	FA673066000	Consumer credit	59.4	62.6	57.1	82.0	12
13	FA673070003	Trade credit	37.9	21.1	33.0	25.9	13
<b>14</b>	<b>FA674190005</b>	<b>Net increase in liabilities</b>	<b>321.4</b>	<b>223.4</b>	<b>196.3</b>	<b>288.2</b>	<b>14</b>
15	FA673169100	Commercial paper	125.7	139.0	121.0	103.5	15
16	FA673163005	Corporate bonds	195.7	84.4	75.2	184.7	16
17	FA677005005	Discrepancy	-0.0	0.0	-0.0	0.0	17
		Memo:					
		Securitized assets not included above					
18	FA675013203	Consumer leases (3)	1.8	-2.9	-3.1	-1.5	18
19	FA643065775	REIT assets (4)	2.9	-1.0	-2.2	-0.8	19

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.129.

**F.127 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA616000105</b>	<b>Gross saving</b>	<b>30.1</b>	<b>39.5</b>	<b>43.4</b>	<b>50.4</b>	<b>1</b>
<b>2</b>	<b>FA615013005</b>	<b>Fixed nonresidential investment</b>	<b>30.9</b>	<b>39.4</b>	<b>38.5</b>	<b>34.7</b>	<b>2</b>
<b>3</b>	<b>FA614090005</b>	<b>Net acquisition of financial assets</b>	<b>88.8</b>	<b>150.3</b>	<b>134.9</b>	<b>17.9</b>	<b>3</b>
4	FA613020003	Checkable deposits and currency	2.3	2.5	2.6	2.9	4
5	FA614002005	Credit market instruments	77.3	97.0	108.0	16.7	5
6	FA613069500	Other loans and advances	36.8	54.2	63.3	-11.5	6
7	FA613065000	Mortgages	24.7	24.6	26.4	11.5	7
8	FA613066005	Consumer credit	15.8	18.2	18.2	16.7	8
9	FA613090005	Miscellaneous assets	9.3	50.9	24.3	-1.6	9
<b>10</b>	<b>FA614190005</b>	<b>Net increase in liabilities</b>	<b>75.8</b>	<b>138.0</b>	<b>164.9</b>	<b>20.2</b>	<b>10</b>
11	FA614102005	Credit market instruments	57.1	70.3	81.2	0.1	11
12	FA613169100	Open market paper	30.7	-2.9	8.4	-80.3	12
13	FA613163003	Corporate bonds	24.2	64.3	72.2	65.4	13
14	FA613168000	Bank loans n.e.c.	2.2	8.9	0.5	14.9	14
15	FA613178003	Taxes payable	0.8	0.8	1.0	1.2	15
16	FA613190005	Miscellaneous liabilities	17.8	66.9	82.8	19.0	16
17	FA613192003	Foreign direct investment in U.S.	2.6	11.4	17.6	9.4	17
18	FA613194003	Investment by parent	-12.8	53.5	14.7	-3.3	18
19	FA613193005	Other	28.0	1.9	50.5	12.9	19
20	FA617005005	Discrepancy	-13.8	-12.2	34.9	18.0	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	-2.2	6.3	5.3	-4.6	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.126.

**F.128 Mortgage Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA623065003</b>	<b>Net acquisition of financial assets</b>	<b>3.2</b>	<b>0.3</b>	<b>0.2</b>	<b>1.4</b>	<b>1</b>
2	FA623065105	Home mortgages	3.1	0.3	0.2	1.3	2
3	FA623065403	Multifamily residential mortgages	0.1	0.0	0.0	0.1	3
4	FA623065503	Commercial mortgages	0.0	0.0	0.0	0.0	4
<b>5</b>	<b>FA624190005</b>	<b>Net increase in liabilities</b>	<b>3.2</b>	<b>0.3</b>	<b>0.2</b>	<b>1.4</b>	<b>5</b>
6	FA623168003	Bank loans n.e.c.	1.6	0.2	0.1	0.7	6
7	FA623194735	Investment by parent	1.6	0.2	0.1	0.7	7

**F.129 Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA646000105</b>	<b>Gross saving</b>	<b>8.2</b>	<b>8.1</b>	<b>7.7</b>	<b>8.5</b>	<b>1</b>
<b>2</b>	<b>FA645013013</b>	<b>Fixed nonresidential investment</b>	<b>64.7</b>	<b>9.2</b>	<b>0.4</b>	<b>3.3</b>	<b>2</b>
<b>3</b>	<b>FA645012205</b>	<b>Multifamily residential investment</b>	<b>11.4</b>	<b>1.6</b>	<b>0.1</b>	<b>0.6</b>	<b>3</b>
<b>4</b>	<b>FA644090005</b>	<b>Net acquisition of financial assets</b>	<b>6.4</b>	<b>-2.3</b>	<b>-6.3</b>	<b>8.1</b>	<b>4</b>
5	FA643020003	Checkable deposits and currency	0.8	0.3	-0.0	0.9	5
6	FA644004005	Credit market instruments	-5.1	-2.6	-6.3	6.7	6
7	FA643061703	Agency securities	-8.1	1.1	0.3	5.8	7
8	FA643063003	Corporate and foreign bonds	-0.4	-0.3	-0.4	2.1	8
9	FA643065003	Mortgages	3.4	-3.3	-6.2	-1.1	9
10	FA643065103	Home	0.8	-2.4	-4.6	0.1	10
11	FA643065403	Multifamily residential	0.1	-0.6	-0.2	-0.3	11
12	FA643065505	Commercial	2.5	-0.4	-1.4	-1.0	12
13	FA643093005	Miscellaneous assets	10.7	-0.1	0.0	0.5	13
<b>14</b>	<b>FA644190005</b>	<b>Net increase in liabilities</b>	<b>86.4</b>	<b>17.7</b>	<b>3.0</b>	<b>15.5</b>	<b>14</b>
15	FA642150003	Security RPs	-9.8	0.5	-3.8	7.8	15
16	FA644104005	Credit market instruments	62.7	6.3	2.7	2.5	16
17	FA643169103	Open market paper	0.2	-0.1	0.0	0.7	17
18	FA643163005	Corporate bonds	21.7	8.9	4.8	3.8	18
19	FA643168003	Bank loans n.e.c.	16.0	-7.6	-8.3	-3.3	19
20	FA643165003	Mortgages	24.8	5.1	6.2	1.3	20
21	FA643164003	Corporate equity issues	19.8	6.6	2.2	5.1	21
22	FA643193005	Miscellaneous liabilities	13.6	4.4	1.8	0.1	22
23	FA647005005	Discrepancy	11.9	17.4	16.6	12.0	23
		Memo:					
24	FA643065775	Securitized assets included above	2.9	-1.0	-2.2	-0.8	24
25	FA643061773	Agency securities	0.1	-1.3	-0.2	-0.9	25
26	FA643065173	Home mortgages	1.8	0.0	-0.9	-0.2	26
27	FA643065473	Multifamily residential mortgages	0.4	0.1	-0.5	0.1	27
28	FA643065573	Commercial mortgages	0.6	0.1	-0.6	0.2	28

**F.130 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA666000105</b>	<b>Gross saving</b>	<b>5.3</b>	<b>0.8</b>	<b>-1.7</b>	<b>-4.1</b>	<b>1</b>
<b>2</b>	<b>FA665013005</b>	<b>Fixed nonresidential investment</b>	<b>15.7</b>	<b>18.4</b>	<b>19.8</b>	<b>19.0</b>	<b>2</b>
<b>3</b>	<b>FA664090005</b>	<b>Net acquisition of financial assets</b>	<b>142.0</b>	<b>79.8</b>	<b>220.4</b>	<b>214.4</b>	<b>3</b>
4	FA663020003	Checkable deposits and currency	3.7	3.3	1.6	16.6	4
5	FA664004005	Credit market instruments	6.8	-34.7	68.9	116.5	5
6	FA663069103	Open market paper	3.8	-2.0	13.2	11.9	6
7	FA663061005	U.S. government securities	21.7	-43.4	37.1	48.5	7
8	FA663061105	Treasury	21.2	-58.4	39.4	34.5	8
9	FA663061703	Agency	0.5	15.0	-2.3	14.1	9
10	FA663062003	Municipal securities	-0.1	-1.2	-0.7	7.7	10
11	FA663063003	Corporate and foreign bonds	-18.6	12.0	19.3	48.3	11
12	FA663064003	Corporate equities	-6.0	7.7	9.6	15.0	12
13	FA663067203	Security credit	21.6	75.2	7.2	-36.7	13
14	FA663090005	Miscellaneous assets	115.9	28.3	133.0	103.1	14
<b>15</b>	<b>FA664190005</b>	<b>Net increase in liabilities</b>	<b>146.2</b>	<b>89.9</b>	<b>235.4</b>	<b>230.9</b>	<b>15</b>
16	FA662150005	Security RPs (net)	4.5	37.2	56.9	67.0	16
17	FA663163003	Corporate bonds	7.2	-17.2	15.6	1.4	17
18	FA663164003	Corporate equity issues	2.5	7.6	-4.2	6.6	18
19	FA663170003	Trade payables	-1.0	11.9	5.1	4.5	19
20	FA663167005	Security credit	81.7	29.1	138.9	34.2	20
21	FA663167203	Customer credit balances (HH)	61.2	47.2	88.6	34.2	21
22	FA763067105	From banks	20.5	-18.1	50.4	0.0	22
23	FA663178003	Taxes payable	-0.1	0.9	-0.1	-0.3	23
24	FA663190005	Miscellaneous liabilities	44.7	7.2	-5.3	104.5	24
25	FA663192005	Foreign direct investment in U.S.	1.7	3.3	1.7	1.8	25
26	FA663194005	Due to affiliates	97.4	61.8	38.6	53.3	26
27	FA663193005	Other	-54.3	-57.9	-45.6	49.5	27
28	FA663180005	Proprietors' net investment	6.6	13.1	28.5	13.0	28
29	FA667005005	Discrepancy	-6.2	-7.5	-6.5	-6.6	29

**F.131 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	<b>102.7</b>	<b>247.4</b>	<b>119.3</b>	<b>-30.3</b>	<b>1</b>
2	FA503034003	Money market fund shares	57.9	48.9	33.5	117.5	2
3	FA504004005	Credit market instruments	-15.8	124.1	31.8	-140.4	3
4	FA503069105	Open market paper	-20.3	127.9	31.7	-181.2	4
5	FA503063003	Corporate and foreign bonds	4.5	-3.8	0.1	40.8	5
6	FA503090005	Miscellaneous assets (2)	60.7	74.4	54.0	-7.5	6
7	FA503094753	Investment in foreign banking offices	11.8	2.5	45.6	-30.8	7
8	FA503094665	Investment in brokers and dealers	48.9	71.9	8.3	23.3	8
<b>9</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	<b>102.7</b>	<b>247.4</b>	<b>119.3</b>	<b>-30.3</b>	<b>9</b>
10	FA504104005	Credit market instruments	40.0	91.5	-0.4	-55.2	10
11	FA503169105	Open market paper	6.0	34.1	-2.3	-77.4	11
12	FA503163005	Corporate bonds	34.0	57.4	1.9	22.2	12
13	FA503190005	Miscellaneous liabilities	62.8	155.9	119.6	24.9	13
14	FA503192005	Foreign direct investment in U.S.	20.7	-17.0	54.3	47.7	14
15	FA663096505	Securities loaned (net)	70.0	16.3	88.7	57.6	15
16	FA503193005	Other	-27.9	156.7	-23.3	-80.4	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

**F.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA883011005</b>	<b>Total U.S. reserves</b>	<b>6.8</b>	<b>-8.7</b>	<b>0.3</b>	<b>4.9</b>	<b>1</b>
2	FA883011105	U.S. gold stock and SDRs	0.1	-0.0	0.7	0.6	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	0.1	-0.0	0.7	0.6	3
4	FA713011203	Monetary authority (2)	-0.0	0.0	-0.0	-0.0	4
5	FA263111005	U.S. foreign exchange position	6.6	-8.7	-0.4	4.3	5
6	FA263111503	Official foreign currency holdings	1.5	-3.3	1.9	0.7	6
7	FA313011505	Treasury	0.8	-1.6	0.9	0.3	7
8	FA713011505	Monetary authority	0.8	-1.6	0.9	0.3	8
9	FA263111403	Net IMF position	5.1	-5.5	-2.3	3.6	9
10	FA313011405	Federal government	5.1	-5.5	-2.3	3.6	10
11	FA713011405	Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

**F.201 SDR Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	-3.0	-4.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	-3.0	-4.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.6	1.0	2.4	-0.0	3
4	FA713012003	Asset: Monetary authority	0.7	1.7	3.6	1.4	4
5	FA903012005	Discrepancy (seigniorage)	-0.1	-0.7	-1.2	-1.4	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA263191003</b>	<b>Total rest of the world liability</b>	<b>6.5</b>	<b>61.0</b>	<b>120.8</b>	<b>84.4</b>	<b>1</b>
Held by:							
2	FA153091003	Household sector	0.1	5.2	7.7	5.4	2
3	FA103091003	Nonfinancial corporate business	7.4	0.9	8.5	-11.3	3
4	FA633091003	Money market mutual funds	7.4	12.2	48.2	33.1	4
5	FA903091005	Discrepancy--unallocated assets	-8.5	42.6	56.3	57.2	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA774110005</b>	<b>Net change in liabilities</b>	<b>-32.3</b>	<b>18.4</b>	<b>13.6</b>	<b>-5.9</b>	<b>1</b>
2	FA714110005	Monetary authority	-7.5	22.2	-27.1	1.4	2
3	FA713113000	Depository institution reserves	-4.5	-2.3	-5.0	-1.6	3
4	FA723025000	Vault cash	-2.9	24.5	-22.2	2.9	4
5	FA764110005	Commercial banking	-24.8	-3.8	40.7	-7.3	5
6	FA714010005	To monetary authority	-1.1	-1.7	1.0	-1.0	6
7	FA764116005	To banks in foreign countries	-27.1	-5.7	22.3	-24.0	7
8	FA764116205	Liabilities, net	-32.0	-7.0	21.8	-21.3	8
9	FA724116205	U.S.-chartered commercial banks	23.0	48.4	45.8	10.9	9
10	FA723192263	Due to foreign affiliates	23.6	30.0	75.2	17.7	10
11	FA723092265	- Due from foreign affiliates	0.5	-18.4	29.5	6.8	11
12	FA754116205	Foreign banking offices in U.S.	-55.7	-51.2	-56.5	-35.5	12
13	FA753192263	Due to foreign affiliates	33.3	14.9	-14.3	27.9	13
14	FA753092265	- Due from foreign affiliates	88.9	66.1	42.2	63.3	14
15	FA734116205	Bank holding companies	0.6	-4.1	32.5	3.2	15
16	FA733192003	Due to foreign affiliates	-0.1	5.5	30.9	12.1	16
17	FA733092003	- Due from foreign affiliates	-0.7	9.6	-1.6	8.8	17
18	FA764016205	Less: Deposits at foreign banks	-5.0	-1.3	-0.5	2.7	18
19	FA723022703	U.S.-chartered commercial banks	-1.0	-1.3	-1.0	2.8	19
20	FA753022703	Foreign banking offices in U.S.	-4.0	-0.0	0.6	-0.0	20
21	FA904010005	To U.S. banking, net	3.4	3.5	17.4	17.7	21
22	FA724112005	U.S.-chartered commercial banks	-2.6	-12.1	26.8	18.8	22
23	FA724112205	Liabilities	6.0	19.6	8.4	1.7	23
24	FA754012205	To foreign offices in U.S.	2.1	16.4	-8.9	-16.1	24
25	FA733030003	To bank holding companies	0.6	-0.3	-0.1	0.1	25
26	FA904010005	Unallocated	3.4	3.5	17.4	17.7	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	-1.6	23.7	8.1	1.3	27
28	FA733168725	Bank holding companies	10.2	8.0	-26.4	-18.4	28
29	FA754112005	Foreign banking offices in U.S.	-3.7	7.4	17.0	17.4	29
30	FA754112205	Due to U.S. banks	-1.6	23.7	8.1	1.3	30
31	FA754012205	- Due from U.S. banks	2.1	16.4	-8.9	-16.1	31
32	FA734112205	Bank holding companies	9.6	8.2	-26.3	-18.5	32
33	FA733168725	Due to U.S. banks	10.2	8.0	-26.4	-18.4	33
34	FA733030003	- Due from U.S. banks	0.6	-0.3	-0.1	0.1	34
<b>35</b>	<b>FA894010005</b>	<b>Net change in assets</b>	<b>-35.6</b>	<b>14.9</b>	<b>-3.8</b>	<b>-23.6</b>	<b>35</b>
36	FA764116005	Rest of the world	-27.1	-5.7	22.3	-24.0	36
37	FA774010005	Domestic	-8.6	20.5	-26.1	0.4	37
38	FA714010005	Monetary authority	-1.1	-1.7	1.0	-1.0	38
39	FA713022003	Federal Reserve float	0.9	-1.9	1.1	-0.9	39
40	FA713068003	Loans to member banks	-2.0	0.2	-0.1	-0.1	40
41	FA764010005	Commercial banking	-7.6	22.1	-26.1	0.9	41
42	FA763013005	Reserves at Federal Reserve	-4.6	-2.4	-4.0	-2.0	42
43	FA723025000	Vault cash	-2.9	24.5	-22.2	2.9	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	0.1	0.1	-1.0	0.5	44
45	FA904010005	Discrepancy--floats, etc.	3.4	3.5	17.4	17.7	45

**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA793120005</b>	<b>Net change in liabilities</b>	<b>47.4</b>	<b>151.4</b>	<b>-71.5</b>	<b>200.1</b>	<b>1</b>
2	FA713120005	Monetary authority	38.3	108.7	-35.3	48.0	2
3	FA713123105	Federal government cash and deposits	0.5	22.3	-22.9	1.5	3
4	FA713122605	Deposits due to foreign	-0.3	-0.1	0.1	-0.2	4
5	FA713125005	Currency outside banks	38.0	86.4	-12.5	46.7	5
6	FA763120005	Commercial banking	-33.4	3.2	-85.2	98.1	6
7	FA723123105	Federal government deposits	-14.6	36.4	-33.2	43.5	7
8	FA763122605	Deposits due to foreign	-1.5	13.4	-9.5	0.3	8
9	FA763129205	Private domestic deposits	-17.3	-46.6	-42.6	54.2	9
10	FA443127005	Savings institutions	36.1	37.2	43.1	50.6	10
11	FA473127003	Credit unions	6.4	2.3	5.9	3.5	11
<b>12</b>	<b>FA793120005</b>	<b>Net change in assets</b>	<b>47.4</b>	<b>151.4</b>	<b>-71.5</b>	<b>200.1</b>	<b>12</b>
13	FA153020005	Household sector	-27.2	-63.7	-36.7	35.2	13
14	FA143020005	Nonfinancial business	69.0	81.4	43.7	23.6	14
15	FA103020000	Corporate	35.2	38.9	23.6	7.6	15
16	FA113020003	Nonfarm noncorporate	32.1	41.9	20.0	15.6	16
17	FA133020003	Farm	1.7	0.6	0.2	0.4	17
18	FA213020005	State and local governments	-3.9	3.9	1.0	2.6	18
19	FA313020005	Federal government	-16.7	66.2	-65.1	41.1	19
20	FA263020005	Rest of the world	14.8	39.9	-8.2	24.0	20
21	FA263027003	Checkable deposits	-1.8	13.3	-9.3	0.2	21
22	FA263025003	Currency	16.6	26.6	1.1	23.8	22
23	FA793020005	Financial sectors	11.8	32.0	-17.0	65.2	23
24	FA743020003	Commercial banking	0.6	0.3	-0.5	1.1	24
25	FA443020005	Savings institutions	3.2	1.7	-0.4	2.1	25
26	FA473020000	Credit unions	1.0	17.3	-14.2	7.6	26
27	FA603020003	Bank personal trusts and estates	-0.5	-0.1	-0.0	-0.0	27
28	FA543020003	Life insurance companies	-2.7	0.0	-0.5	18.1	28
29	FA513020003	Other insurance companies	-0.2	0.2	-0.6	10.0	29
30	FA573020005	Private pension funds	-1.0	1.0	0.4	-1.0	30
31	FA223020003	State and local govt. retirement funds	4.7	-0.7	-0.1	2.9	31
32	FA633020003	Money market mutual funds	-2.6	-1.2	4.5	2.3	32
33	FA403020003	Government-sponsored enterprises	2.5	7.4	-9.7	1.7	33
34	FA613020003	Finance companies	2.3	2.5	2.6	2.9	34
35	FA643020003	REITs	0.8	0.3	-0.0	0.9	35
36	FA663020003	Brokers and dealers	3.7	3.3	1.6	16.6	36
37	FA903020005	Mail float	-0.5	-8.2	10.7	8.5	37



**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA793130005</b>	<b>Net change in liabilities</b>	<b>244.5</b>	<b>175.3</b>	<b>309.1</b>	<b>327.4</b>	<b>1</b>
2	FA793131005	Small time and savings deposits	152.4	44.7	190.7	263.0	2
3	FA763131005	Commercial banking	183.7	71.3	213.3	245.7	3
4	FA723131005	U.S.-chartered commercial banks	186.3	72.4	210.4	241.4	4
5	FA753131005	Foreign banking offices in U.S.	-3.6	-1.9	1.4	2.7	5
6	FA743131005	Banks in U.S.-affiliated areas	1.0	0.8	1.4	1.6	6
7	FA443131005	Savings institutions	-54.3	-38.9	-35.5	-31.3	7
8	FA473131005	Credit unions	23.1	12.3	13.0	48.6	8
9	FA793135005	Large time deposits (1)	92.1	130.6	118.4	64.4	9
10	FA763135005	Commercial banking	72.3	119.0	94.9	28.6	10
11	FA723135005	U.S.-chartered commercial banks	34.8	61.5	87.9	-25.1	11
12	FA753135005	Foreign banking offices in U.S.	36.5	56.7	5.6	52.1	12
13	FA743135005	Banks in U.S.-affiliated areas	1.0	0.8	1.4	1.6	13
14	FA443135005	Savings institutions	15.7	8.5	19.9	26.8	14
15	FA473135003	Credit unions	4.1	3.1	3.5	9.0	15
<b>16</b>	<b>FA793130005</b>	<b>Net change in assets</b>	<b>244.5</b>	<b>175.3</b>	<b>309.1</b>	<b>327.4</b>	<b>16</b>
17	FA153030005	Household sector	166.8	54.7	251.3	178.6	17
18	FA143030005	Nonfinancial business	2.3	70.0	56.3	61.8	18
19	FA103030003	Corporate	-6.8	46.8	32.3	41.5	19
20	FA113030003	Nonfarm noncorporate	9.1	23.2	24.0	20.3	20
21	FA213030005	State and local governments	12.8	10.9	9.4	6.3	21
22	FA313030003	Federal government	1.3	0.7	1.0	4.2	22
23	FA263030005	Rest of the world	13.0	15.0	5.7	-15.1	23
24	FA793030005	Financial sectors	48.3	24.0	-14.5	91.7	24
25	FA443030053	Savings institutions	0.5	-0.1	0.1	0.8	25
26	FA473030005	Credit unions	6.4	-6.8	0.5	8.4	26
27	FA603030003	Bank personal trusts and estates	-2.1	0.9	0.6	0.3	27
28	FA573030005	Private pension funds	28.3	-3.0	2.9	4.2	28
29	FA223030005	State and local govt. retirement funds	-0.4	-0.3	-0.6	0.9	29
30	FA633030003	Money market mutual funds	15.7	33.3	-18.0	77.1	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634000005</b>	<b>Net issues</b>	<b>287.2</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>1</b>
<b>2</b>	<b>FA634000005</b>	<b>Net purchases</b>	<b>287.2</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>2</b>
3	FA153034005	Household sector	164.9	126.1	133.2	168.0	3
4	FA103034003	Nonfinancial corporate business	26.5	23.1	40.4	97.2	4
5	FA113034003	Nonfarm noncorporate business	9.7	8.5	9.5	9.7	5
6	FA603034003	Bank personal trusts and estates	8.8	7.5	3.7	3.8	6
7	FA543034003	Life insurance companies	17.6	23.4	8.5	43.0	7
8	FA573034003	Private pension funds	1.9	11.7	4.6	-10.6	8
9	FA503034003	Funding corporations	57.9	48.9	33.5	117.5	9

**F.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA792150005</b>	<b>Net change in liabilities</b>	<b>91.3</b>	<b>169.7</b>	<b>110.7</b>	<b>41.5</b>	<b>1</b>
2	FA762150005	Commercial banking (net)	87.0	110.6	63.6	-38.6	2
3	FA722150005	U.S.-chartered commercial banks	66.8	128.7	12.8	-27.8	3
4	FA752150000	Foreign banking offices in U.S.	19.7	-18.3	52.4	-10.7	4
5	FA732150005	Bank holding companies	0.5	0.1	-1.6	-0.1	5
6	FA442150005	Savings institutions	9.5	21.4	-6.1	5.3	6
7	FA642150003	REITs	-9.8	0.5	-3.8	7.8	7
8	FA662150005	Brokers and dealers (net)	4.5	37.2	56.9	67.0	8
<b>9</b>	<b>FA892050005</b>	<b>Net change in assets</b>	<b>33.6</b>	<b>134.1</b>	<b>-6.5</b>	<b>90.8</b>	<b>9</b>
10	FA102050003	Nonfinancial corporate business	-0.4	1.6	-1.9	-0.3	10
11	FA212050003	State and local governments	7.2	5.0	9.7	16.6	11
12	FA262050003	Rest of the world	-18.8	8.0	11.4	29.3	12
13	FA792050005	Financial sectors	45.6	119.6	-25.7	45.3	13
14	FA712050000	Monetary authority	6.5	110.3	-97.3	6.9	14
15	FA442050005	Savings institutions	5.5	-4.2	4.3	12.5	15
16	FA472050000	Credit unions	3.4	2.4	-5.3	-1.5	16
17	FA512050003	Other insurance companies	7.4	-14.4	10.0	-6.5	17
18	FA572050005	Private pension funds	1.2	-0.1	0.9	0.2	18
19	FA222050003	State and local govt. retirement funds	8.9	2.8	4.3	3.3	19
20	FA632050000	Money market mutual funds	12.9	0.1	43.4	44.0	20
21	FA652050003	Mutual funds	13.1	9.9	25.6	-31.6	21
22	FA402050003	Government-sponsored enterprises	-13.4	12.7	-11.7	18.1	22
23	FA902050005	Discrepancy--unallocated assets	57.7	35.6	117.1	-49.4	23

**F.208 Open Market Paper**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	<b>193.1</b>	<b>229.9</b>	<b>207.6</b>	<b>-164.4</b>	<b>1</b>
2	FA893169105	Commercial paper	202.5	232.8	208.2	-161.2	2
3	FA103169700	Nonfinancial corporate business	24.4	37.4	48.1	-88.3	3
4	FA263169175	Foreign issues in U.S.	7.8	16.3	31.7	-14.2	4
5	FA263169700	Nonfinancial	-1.6	8.2	10.9	-23.3	5
6	FA263169103	Financial	9.4	8.1	20.8	9.1	6
7	FA793169100	Financial sectors	170.3	179.2	128.4	-58.7	7
8	FA733169103	Commercial banking	7.8	9.1	1.2	-5.1	8
9	FA673169100	ABS issuers	125.7	139.0	121.0	103.5	9
10	FA613169100	Finance companies	30.7	-2.9	8.4	-80.3	10
11	FA643169103	REITs	0.2	-0.1	0.0	0.7	11
12	FA503169105	Funding corporations	6.0	34.1	-2.3	-77.4	12
13	FA763169605	Bankers acceptances (1)	-9.4	-2.9	-0.7	-3.2	13
<b>14</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>193.1</b>	<b>229.9</b>	<b>207.6</b>	<b>-164.4</b>	<b>14</b>
15	FA163069103	Household sector	7.5	4.0	5.0	-19.4	15
16	FA103069100	Nonfinancial corporate business	3.3	8.2	11.3	0.7	16
17	FA213069103	State and local governments	28.0	6.9	7.6	1.0	17
18	FA263069603	Rest of the world	37.6	-13.0	8.7	7.2	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	-0.2	0.3	0.1	0.0	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	0.2	1.5	-0.6	1.2	22
23	FA603069103	Bank personal trusts and estates	-4.5	0.6	0.6	-4.0	23
24	FA543069100	Life insurance companies	7.5	2.0	-4.5	-4.8	24
25	FA573069105	Private pension funds	3.0	3.2	-1.7	-1.4	25
26	FA223069103	State and local govt. retirement funds	8.9	2.8	4.3	3.3	26
27	FA633069175	Money market mutual funds	78.2	104.7	89.6	30.3	27
28	FA653069100	Mutual funds	13.1	9.9	25.6	-31.6	28
29	FA403069603	Government-sponsored enterprises	26.9	-27.1	16.8	22.5	29
30	FA663069103	Brokers and dealers	3.8	-2.0	13.2	11.9	30
31	FA503069105	Funding corporations	-20.3	127.9	31.7	-181.2	31

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	<b>-54.6</b>	<b>-71.0</b>	<b>-294.9</b>	<b>-5.0</b>	<b>1</b>
2	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	2
3	FA313161105	Other Treasury issues	-54.7	-70.8	-293.2	-10.6	3
<b>4</b>	<b>FA893061505</b>	<b>Net purchases</b>	<b>-54.6</b>	<b>-71.0</b>	<b>-294.9</b>	<b>-5.0</b>	<b>4</b>
5	FA153061505	Household sector	-57.6	15.0	-184.3	-50.0	5
6	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	6
7	FA153061105	Other Treasury issues	-57.7	15.2	-182.6	-55.6	7
8	FA103061103	Nonfinancial corporate business	-3.2	-4.2	-1.7	3.0	8
9	FA113061003	Nonfarm noncorporate business	5.7	-0.9	-5.2	-1.5	9
10	FA213061105	State and local governments	30.0	-2.5	-30.6	-27.2	10
11	FA263061105	Rest of the world	38.7	-8.3	-63.0	26.5	11
12	FA713061100	Monetary authority	21.4	25.8	33.7	40.0	12
13	FA763061105	Commercial banking	-56.1	12.7	-44.5	-19.3	13
14	FA723061100	U.S.-chartered commercial banks	-42.1	-1.9	-35.0	-31.4	14
15	FA753061103	Foreign banking offices in U.S.	-10.3	7.5	-0.6	12.5	15
16	FA733061103	Bank holding companies	-3.1	7.9	-7.9	0.4	16
17	FA743061103	Banks in U.S.-affiliated areas	-0.7	-0.7	-1.0	-0.7	17
18	FA443061105	Savings institutions	-4.4	-0.0	-1.4	2.7	18
19	FA473061105	Credit unions	-2.5	-3.5	-1.4	-0.8	19
20	FA603061103	Bank personal trusts and estates	-3.1	-0.0	-0.8	-1.6	20
21	FA543061103	Life insurance companies	-14.1	-9.3	-4.6	-18.7	21
22	FA513061103	Other insurance companies	-20.8	-9.7	-8.6	-9.1	22
23	FA573061105	Private pension funds	-31.0	-2.1	-0.3	-6.8	23
24	FA223061103	State and local govt. retirement funds	0.8	-6.6	-15.5	-9.7	24
25	FA633061100	Money market mutual funds	17.5	0.1	-13.3	45.3	25
26	FA653061105	Mutual funds	4.6	-23.7	6.4	-8.6	26
27	FA553061103	Closed-end funds	-0.9	-1.3	-0.3	-1.7	27
28	FA403061105	Government-sponsored enterprises	-0.7	5.8	1.1	-1.9	28
29	FA663061105	Brokers and dealers	21.2	-58.4	39.4	34.5	29
		Memo:					
30	FA314102005	Federal government borrowing (1)	-52.6	-71.2	-295.9	-5.6	30

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

**F.210 Agency Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	<b>472.9</b>	<b>591.7</b>	<b>432.5</b>	<b>628.8</b>	<b>1</b>
2	FA313161705	Budget agencies	2.0	-0.2	-1.0	-0.5	2
3	FA403161703	Government-sponsored enterprises	278.3	318.2	234.1	290.8	3
4	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	<b>472.9</b>	<b>591.7</b>	<b>432.5</b>	<b>628.8</b>	<b>5</b>
6	FA153061705	Household sector	-19.7	109.0	15.2	-172.2	6
7	FA103061703	Nonfinancial corporate business	2.6	1.8	2.7	6.5	7
8	FA213061703	State and local governments	63.6	11.0	13.5	26.0	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	56.7	92.1	152.7	165.2	10
11	FA713061703	Monetary authority	-0.3	-0.2	-0.1	-0.1	11
12	FA763061705	Commercial banking	91.4	35.7	22.6	60.2	12
13	FA723061705	U.S.-chartered commercial banks	81.6	29.3	18.2	73.8	13
14	FA753061703	Foreign banking offices in U.S.	4.8	4.3	0.6	-17.5	14
15	FA733061703	Bank holding companies	1.1	-1.3	-0.5	1.4	15
16	FA743061703	Banks in U.S.-affiliated areas	3.9	3.3	4.3	2.5	16
17	FA443061705	Savings institutions	-11.7	3.7	-6.7	20.8	17
18	FA473061705	Credit unions	7.3	2.9	-0.4	19.6	18
19	FA603061703	Bank personal trusts and estates	-1.4	5.7	4.6	3.1	19
20	FA543061703	Life insurance companies	-9.6	7.0	11.0	29.0	20
21	FA513061703	Other insurance companies	-1.2	5.9	8.6	4.2	21
22	FA573061705	Private pension funds	-16.6	5.8	25.2	15.6	22
23	FA223061703	State and local govt. retirement funds	19.1	22.9	37.6	-14.8	23
24	FA633061703	Money market mutual funds	77.5	17.1	-5.8	133.2	24
25	FA653061703	Mutual funds	21.6	36.2	4.2	85.2	25
26	FA403061703	Government-sponsored enterprises	163.1	178.7	145.0	186.6	26
27	FA673061705	ABS issuers	38.0	40.2	4.3	40.9	27
28	FA643061703	REITs	-8.1	1.1	0.3	5.8	28
29	FA663061703	Brokers and dealers	0.5	15.0	-2.3	14.1	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA253162005</b>	<b>Net change in liabilities</b>	<b>96.8</b>	<b>68.2</b>	<b>35.3</b>	<b>117.6</b>	<b>1</b>
2	FA213162005	State and local governments	79.1	52.7	28.2	103.0	2
3	FA213162400	Short-term (1)	-6.3	3.6	3.2	20.6	3
4	FA213162205	Long-term	85.4	49.1	25.0	82.4	4
5	FA153162005	Nonprofit organizations (2)	12.0	10.4	5.8	11.3	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.8	5.1	1.4	3.3	6
<b>7</b>	<b>FA253162005</b>	<b>Net change in assets</b>	<b>96.8</b>	<b>68.2</b>	<b>35.3</b>	<b>117.6</b>	<b>7</b>
8	FA153062005	Household sector	18.2	37.9	9.2	21.7	8
9	FA103062003	Nonfinancial corporate business	-1.6	-0.7	12.9	0.8	9
10	FA113062003	Nonfarm noncorporate business	-0.4	-0.2	0.9	0.4	10
11	FA213062003	State and local governments	-1.4	-1.5	0.6	0.3	11
12	FA763062005	Commercial banking	8.2	5.8	3.4	6.1	12
13	FA443062005	Savings institutions	0.4	0.5	0.2	1.3	13
14	FA603062003	Bank personal trusts and estates	-1.1	10.8	4.7	1.8	14
15	FA543062003	Life insurance companies	1.7	1.7	-1.0	1.9	15
16	FA513062003	Other insurance companies	16.5	-9.1	-14.9	6.1	16
17	FA223062003	State and local govt. retirement funds	1.7	-0.2	-1.5	-0.6	17
18	FA633062440	Money market mutual funds	26.0	17.5	34.3	36.2	18
19	FA653062003	Mutual funds	22.8	-3.2	-8.9	23.0	19
20	FA553062003	Closed-end funds	1.9	8.7	-2.1	4.6	20
21	FA403062005	Government-sponsored enterprises	4.1	1.4	-1.8	6.0	21
22	FA663062003	Brokers and dealers	-0.1	-1.2	-0.7	7.7	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**F.212 Corporate and Foreign Bonds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	<b>563.7</b>	<b>465.0</b>	<b>402.2</b>	<b>636.0</b>	<b>1</b>
2	FA103163003	Nonfinancial corporate business	218.7	229.9	171.1	332.6	2
3	FA263163003	Rest of the world (1)	34.9	16.8	25.2	-8.5	3
4	FA793163005	Financial sectors	310.1	218.2	205.9	311.9	4
5	FA763163005	Commercial banking	27.6	20.4	32.6	37.0	5
6	FA443163053	Savings institutions	-0.2	0.2	3.5	-2.6	6
7	FA673163005	ABS issuers	195.7	84.4	75.2	184.7	7
8	FA613163003	Finance companies	24.2	64.3	72.2	65.4	8
9	FA643163005	REITs	21.7	8.9	4.8	3.8	9
10	FA663163003	Brokers and dealers	7.2	-17.2	15.6	1.4	10
11	FA503163005	Funding corporations	34.0	57.4	1.9	22.2	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases</b>	<b>563.7</b>	<b>465.0</b>	<b>402.2</b>	<b>636.0</b>	<b>12</b>
13	FA153063005	Household sector	92.0	33.1	-22.0	8.5	13
14	FA213063003	State and local governments	10.2	10.1	3.7	9.4	14
15	FA263063005	Rest of the world (2)	122.2	160.8	183.1	230.7	15
16	FA763063005	Commercial banking	38.0	38.8	57.6	95.6	16
17	FA443063005	Savings institutions	29.9	23.3	-2.5	-25.6	17
18	FA603063003	Bank personal trusts and estates	-2.6	11.3	8.1	11.2	18
19	FA543063005	Life insurance companies	84.5	41.5	49.0	110.7	19
20	FA513063003	Other insurance companies	11.6	10.0	6.4	8.8	20
21	FA573063005	Private pension funds	22.1	2.5	14.7	22.2	21
22	FA223063005	State and local govt. retirement funds	35.1	30.4	29.7	3.3	22
23	FA633063003	Money market mutual funds	44.8	42.5	38.2	1.1	23
24	FA653063003	Mutual funds	65.2	29.2	-6.2	58.1	24
25	FA553063003	Closed-end funds	4.5	-0.0	-2.3	-4.6	25
26	FA403063003	Government-sponsored enterprises	20.7	23.7	25.8	15.5	26
27	FA643063003	REITs	-0.4	-0.3	-0.4	2.1	27
28	FA663063003	Brokers and dealers	-18.6	12.0	19.3	48.3	28
29	FA503063003	Funding corporations	4.5	-3.8	0.1	40.8	29

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	<b>-165.8</b>	<b>-34.6</b>	<b>-41.7</b>	<b>83.9</b>	<b>1</b>
2	FA103164003	Nonfinancial corporate business	-267.0	-143.5	-159.7	-57.5	2
3	FA263164003	Rest of the world (2)	101.3	114.4	99.7	110.2	3
4	FA793164105	Financial sectors	-0.1	-5.5	18.3	31.2	4
5	FA763164005	Commercial banking	-11.2	-10.6	-12.5	-7.3	5
6	FA543164003	Life insurance companies	-4.7	-6.0	-0.8	-0.9	6
7	FA513164003	Other insurance companies	-4.7	-7.8	-4.5	0.5	7
8	FA554090005	Closed-end funds	-7.8	-7.5	-4.3	-3.9	8
9	FA563164003	Exchange-traded funds	6.0	12.2	42.4	31.0	9
10	FA643164003	REITs	19.8	6.6	2.2	5.1	10
11	FA663164003	Brokers and dealers	2.5	7.6	-4.2	6.6	11
<b>12</b>	<b>FA893064105</b>	<b>Net purchases</b>	<b>-165.8</b>	<b>-34.6</b>	<b>-41.7</b>	<b>83.9</b>	<b>12</b>
13	FA153064105	Household sector	-334.7	-327.0	-494.9	-291.5	13
14	FA213064103	State and local governments	9.4	3.5	-1.2	22.8	14
15	FA263064003	Rest of the world (3)	42.0	112.3	193.8	129.2	15
16	FA763064105	Commercial banking	1.3	1.2	0.3	-1.7	16
17	FA443064075	Savings institutions	1.5	-0.7	0.4	3.2	17
18	FA603064105	Bank personal trusts and estates	-70.4	-40.4	-20.0	-20.0	18
19	FA543064105	Life insurance companies	115.3	111.9	105.9	81.6	19
20	FA513064003	Other insurance companies	-5.0	-1.7	0.7	5.0	20
21	FA573064105	Private pension funds	-27.1	-29.1	-49.9	-14.2	21
22	FA223064005	State and local govt. retirement funds	-28.2	-6.2	-18.4	16.1	22
23	FA653064000	Mutual funds	143.3	136.4	189.1	109.7	23
24	FA553064103	Closed-end funds	-13.3	-14.9	0.4	-2.2	24
25	FA563164003	Exchange-traded funds	6.0	12.2	42.4	31.0	25
26	FA663064003	Brokers and dealers	-6.0	7.7	9.6	15.0	26

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164005</b>	<b>Net issues</b>	<b>279.5</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>1</b>
<b>2</b>	<b>FA653164005</b>	<b>Net purchases</b>	<b>279.5</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>2</b>
3	FA153064205	Household sector	281.0	159.4	237.4	215.0	3
4	FA103064203	Nonfinancial corporate business	10.3	12.5	12.9	-5.2	4
5	FA213064203	State and local governments	-12.3	4.3	0.8	5.1	5
6	FA723064203	Commercial banking	-0.4	1.2	2.5	7.4	6
7	FA473064203	Credit unions	1.2	-1.1	-0.3	1.5	7
8	FA603064203	Bank personal trusts and estates	27.0	-1.5	-30.5	-20.0	8
9	FA543064203	Life insurance companies	-23.4	15.0	11.0	2.0	9
10	FA573064203	Private pension funds	-3.8	1.6	1.2	-4.4	10

**F.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001	
<b>1</b>	<b>FA764035605</b>					<b>1</b>
	<b>Total loans by commercial banking, flow of funds basis</b>	<b>253.4</b>	<b>200.1</b>	<b>370.4</b>	<b>66.1</b>	
	<i>- Loans elsewhere classified:</i>					
2	FA763069175	-0.2	0.3	0.1	0.0	2
3	FA763065005	91.7	158.2	164.1	130.5	3
4	FA723066000	-3.6	-9.2	41.7	16.6	4
5	FA763067005	20.5	-18.1	50.4	0.0	5
<b>6</b>	<b>FA763068005</b>	<b>145.0</b>	<b>68.9</b>	<b>114.1</b>	<b>-81.0</b>	<b>6</b>
	<b>= Banking sector total bank loans n.e.c.</b>					
7	FA723068005	144.3	92.2	98.2	-62.0	7
8	FA753068005	-1.9	-22.3	15.8	-20.1	8
9	FA733068103	1.7	-1.6	-0.9	0.3	9
10	FA743068105	0.9	0.5	1.1	0.9	10
11	FA713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
<b>12</b>	<b>FA773068005</b>	<b>145.0</b>	<b>68.9</b>	<b>114.1</b>	<b>-81.0</b>	<b>12</b>
	<b>= Total bank loans n.e.c.</b>					
<b>13</b>	<b>FA893168005</b>	<b>145.0</b>	<b>68.9</b>	<b>114.1</b>	<b>-81.0</b>	<b>13</b>
	<b>Net change in liabilities</b>					
14	FA293168005	114.9	83.2	114.4	-94.8	14
	Nonfinancial sectors					
15	FA153168005	6.2	-7.3	8.2	-18.3	15
16	FA103168005	71.8	61.0	62.3	-75.4	16
17	FA113168003	28.9	29.9	29.9	6.4	17
18	FA133168000	1.2	-0.9	2.7	-0.0	18
	Farm business					
19	FA263168005	6.7	0.5	11.3	-7.5	19
20	FA263168605	0.8	0.2	0.5	0.8	20
21	FA263168705	-0.7	-3.1	3.2	-7.3	21
22	FA263168805	6.7	3.5	7.5	-0.9	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FA693168005	30.1	-14.2	-0.3	13.8	23
	Financial sectors					
24	FA443168005	10.3	-15.7	7.4	1.5	24
25	FA613168000	2.2	8.9	0.5	14.9	25
26	FA623168003	1.6	0.2	0.1	0.7	26
27	FA643168003	16.0	-7.6	-8.3	-3.3	27
	Savings institutions					
	Finance companies					
	Mortgage companies					
	REITs					

**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893169255</b>	<b>Total other loans and advances</b>	<b>166.3</b>	<b>158.5</b>	<b>142.7</b>	<b>50.9</b>	<b>1</b>
<b>2</b>	<b>FA313069205</b>	<b>U.S. government loans</b>	<b>14.4</b>	<b>5.9</b>	<b>8.2</b>	<b>7.2</b>	<b>2</b>
3	FA153169203	Liab.: Household sector	10.6	12.6	11.2	11.5	3
4	FA103169203	Nonfinancial corporate business	-0.1	-0.3	-0.4	-0.2	4
5	FA113169203	Nonfarm noncorporate business	4.0	-0.9	-1.1	-3.2	5
6	FA133169203	Farm business	-0.3	-0.3	0.1	0.0	6
7	FA213169203	State and local governments	1.2	-0.4	-1.0	0.2	7
8	FA263169205	Rest of the world	-1.0	-4.8	-0.6	-1.1	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
<b>10</b>	<b>FA263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>-1.0</b>	<b>-22.7</b>	<b>-2.2</b>	<b>-1.6</b>	<b>10</b>
11	FA263069500	Liab.: Nonfinancial corporate business	-1.0	-22.7	-2.2	-1.6	11
<b>12</b>	<b>FA293169605</b>	<b>Customers liability on acceptances outstanding (Commercial banking asset)</b>	<b>-9.3</b>	<b>-3.1</b>	<b>-0.7</b>	<b>-2.9</b>	<b>12</b>
13	FA103169605	Liab.: Nonfinancial corporate business	-4.3	-2.2	-0.0	-0.3	13
14	FA263169605	Rest of the world	-5.0	-0.9	-0.7	-2.6	14
<b>15</b>	<b>FA443069505</b>	<b>Savings institution loans to business</b>	<b>5.3</b>	<b>6.5</b>	<b>8.7</b>	<b>3.6</b>	<b>15</b>
16	FA103169525	Liab.: Nonfinancial corporate business	2.7	3.2	4.3	1.8	16
17	FA113169525	Nonfarm noncorporate business	2.7	3.2	4.3	1.8	17
<b>18</b>	<b>FA153169405</b>	<b>Policy loans (Household liability)</b>	<b>0.1</b>	<b>-5.1</b>	<b>2.8</b>	<b>2.7</b>	<b>18</b>
19	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	0.0	19
20	FA543069403	Life insurance companies	0.1	-5.0	2.9	2.7	20
<b>21</b>	<b>FA403069255</b>	<b>Govt.-sponsored enterprises loans</b>	<b>92.3</b>	<b>113.6</b>	<b>41.3</b>	<b>40.1</b>	<b>21</b>
22	FA153169255	Liab.: Household sector (SLMA)	-1.2	5.6	-4.2	2.4	22
23	FA113169253	Noncorporate business (FCS)	2.7	0.0	1.5	2.9	23
24	FA133169250	Farm business (FCS)	0.6	0.9	1.5	0.0	24
25	FA723169255	Commercial banks (FHLB and SLMA)	46.9	40.6	26.8	24.2	25
26	FA443169255	Savings institutions (FHLB and SLMA)	42.1	63.5	16.3	8.5	26
27	FA473169203	Credit unions (FHLB)	0.6	2.2	0.0	1.5	27
28	FA543169203	Life insurance companies (FHLB)	0.7	0.7	-0.7	0.6	28
<b>29</b>	<b>FA673069005</b>	<b>Securitized loans held by ABS issuers</b>	<b>27.6</b>	<b>9.2</b>	<b>21.2</b>	<b>13.2</b>	<b>29</b>
30	FA673069153	Liab.: Households (1)	3.8	1.5	6.5	0.9	30
31	FA673069505	Nonfinancial corporate business	23.8	7.7	14.7	12.4	31
<b>32</b>	<b>FA613069500</b>	<b>Finance company loans to business</b>	<b>36.8</b>	<b>54.2</b>	<b>63.3</b>	<b>-11.5</b>	<b>32</b>
33	FA103169535	Liab.: Nonfinancial corporate business	33.1	48.8	57.0	-10.3	33
34	FA113169535	Nonfarm noncorporate business	3.7	5.4	6.3	-1.1	34

(1) Student loans.



**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893065005</b>	<b>Net change in mortgages</b>	<b>515.2</b>	<b>571.0</b>	<b>565.8</b>	<b>706.1</b>	<b>1</b>
2	FA893065105	Home	387.2	424.8	416.5	533.3	2
3	FA893065405	Multifamily residential	30.4	38.1	36.6	47.4	3
4	FA893065505	Commercial	91.1	102.4	106.3	118.1	4
5	FA893065605	Farm	6.5	5.8	6.5	7.4	5
<b>6</b>	<b>FA893065005</b>	<b>Net borrowing</b>	<b>515.2</b>	<b>571.0</b>	<b>565.8</b>	<b>706.1</b>	<b>6</b>
7	FA153165005	Household sector	348.0	384.5	376.7	494.0	7
8	FA143165005	Nonfinancial business	142.4	181.4	182.9	210.9	8
9	FA103165005	Corporate	18.1	30.9	46.7	53.4	9
10	FA113165003	Nonfarm noncorporate	117.7	144.7	129.7	150.1	10
11	FA893065605	Farm	6.5	5.8	6.5	7.4	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165003	REITs	24.8	5.1	6.2	1.3	13
<b>14</b>	<b>FA893065005</b>	<b>Net change in assets</b>	<b>515.2</b>	<b>571.0</b>	<b>565.8</b>	<b>706.1</b>	<b>14</b>
15	FA153065005	Household sector	0.9	-0.3	1.1	0.9	15
16	FA103065003	Nonfinancial corporate business	-13.0	-26.0	-10.0	-3.0	16
17	FA113065005	Nonfarm noncorporate business	7.9	-2.0	3.1	3.3	17
18	FA213065005	State and local governments	4.1	4.3	4.5	4.7	18
19	FA313065005	Federal government	-0.8	-0.1	-0.9	-1.1	19
20	FA763065005	Commercial banking	91.7	158.2	164.1	130.5	20
21	FA443065005	Savings institutions (1)	12.1	24.7	55.2	34.7	21
22	FA473065105	Credit unions	10.9	14.1	16.4	13.5	22
23	FA603065103	Bank personal trusts and estates	-0.2	-0.6	-0.1	-0.1	23
24	FA543065003	Life insurance companies	6.8	15.7	5.2	5.8	24
25	FA513065503	Other insurance companies	-0.3	-0.0	-0.3	0.1	25
26	FA573065003	Private pension funds	-0.3	1.4	1.3	1.5	26
27	FA223065005	State and local govt. retirement funds	6.5	-2.6	-0.0	3.4	27
28	FA403065005	Government-sponsored enterprises (1)	8.3	-4.3	22.7	34.2	28
29	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	29
30	FA673065005	ABS issuers	156.8	93.1	83.7	127.6	30
31	FA613065000	Finance companies	24.7	24.6	26.4	11.5	31
32	FA623065003	Mortgage companies	3.2	0.3	0.2	1.4	32
33	FA643065003	REITs	3.4	-3.3	-6.2	-1.1	33

(1) FHLB loans to savings institutions are included in other loans and advances.

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	<b>387.2</b>	<b>424.8</b>	<b>416.5</b>	<b>533.3</b>	<b>1</b>
2	FA153165105	Household sector	338.6	374.0	373.6	480.9	2
3	FA103165105	Nonfinancial corporate business	1.4	2.2	2.0	2.1	3
4	FA113165105	Nonfarm noncorporate business	47.2	48.6	41.0	50.3	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	<b>387.2</b>	<b>424.8</b>	<b>416.5</b>	<b>533.3</b>	<b>5</b>
6	FA153065103	Household sector	-1.1	-1.1	-1.0	-1.0	6
7	FA103065105	Nonfinancial corporate business	-2.7	-6.9	-4.9	-1.9	7
8	FA113065103	Nonfarm noncorporate business	2.9	-0.9	1.1	1.0	8
9	FA213065103	State and local governments	3.3	3.5	3.7	3.8	9
10	FA313065105	Federal government	-0.3	-0.4	-0.7	-0.6	10
11	FA763065105	Commercial banking	51.1	82.1	86.4	58.7	11
12	FA443065105	Savings institutions	12.7	15.1	46.1	26.0	12
13	FA473065105	Credit unions	10.9	14.1	16.4	13.5	13
14	FA603065103	Bank personal trusts and estates	-0.2	-0.6	-0.1	-0.1	14
15	FA543065103	Life insurance companies	-0.6	-0.7	-1.0	0.2	15
16	FA573065103	Private pension funds	0.1	1.1	1.2	1.4	16
17	FA223065103	State and local govt. retirement funds	2.8	-0.9	-0.0	1.2	17
18	FA403065105	Government-sponsored enterprises	5.3	-10.3	15.8	20.2	18
19	FA413065105	Federally related mortgage pools	182.1	264.6	190.9	322.9	19
20	FA673065105	ABS issuers	94.5	49.9	44.8	74.7	20
21	FA613065105	Finance companies	22.5	18.2	22.4	11.9	21
22	FA623065105	Mortgage companies	3.1	0.3	0.2	1.3	22
23	FA643065103	REITs	0.8	-2.4	-4.6	0.1	23
		Memo:					
24	FA893065125	Home equity loans included above (2)	60.6	56.1	97.7	71.8	24
25	FA723065125	Commercial banking	2.9	12.6	45.3	23.9	25
26	FA443065125	Savings institutions	0.5	3.8	13.1	5.0	26
27	FA473065125	Credit unions	0.7	3.7	7.3	4.2	27
28	FA673065123	ABS issuers	34.0	17.7	9.6	26.8	28
29	FA613065123	Finance companies	22.5	18.2	22.4	11.9	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	<b>30.4</b>	<b>38.1</b>	<b>36.6</b>	<b>47.4</b>	<b>1</b>
2	FA103165405	Nonfinancial corporate business	1.1	1.3	1.4	1.5	2
3	FA113165405	Nonfarm noncorporate business	21.1	35.1	33.1	45.4	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165405	REITs	8.2	1.7	2.1	0.4	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	<b>30.4</b>	<b>38.1</b>	<b>36.6</b>	<b>47.4</b>	<b>6</b>
7	FA153065403	Household sector	-0.0	-0.0	-0.0	-0.0	7
8	FA103065403	Nonfinancial corporate business	-0.3	-0.2	-0.1	-0.1	8
9	FA113065403	Nonfarm noncorporate business	2.6	-0.8	1.0	1.5	9
10	FA213065403	State and local governments	0.9	0.9	1.0	1.0	10
11	FA313065405	Federal government	-0.3	-0.0	0.3	-0.2	11
12	FA723065403	Commercial banking	3.2	13.1	11.7	7.1	12
13	FA443065405	Savings institutions	-2.5	2.3	1.9	3.3	13
14	FA543065403	Life insurance companies	1.1	1.1	0.9	0.8	14
15	FA573065403	Private pension funds	-0.1	0.1	0.0	0.0	15
16	FA223065403	State and local govt. retirement funds	1.8	-0.7	-0.0	0.9	16
17	FA403065405	Government-sponsored enterprises	0.8	4.8	4.9	9.7	17
18	FA413065405	Federally related mortgage pools	10.5	9.2	8.5	15.6	18
19	FA673065405	ABS issuers	12.9	8.5	6.5	8.1	19
20	FA613065403	Finance companies	-0.3	0.2	0.1	-0.2	20
21	FA623065403	Mortgage companies	0.1	0.0	0.0	0.1	21
22	FA643065403	REITs	0.1	-0.6	-0.2	-0.3	22

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	<b>91.1</b>	<b>102.4</b>	<b>106.3</b>	<b>118.1</b>	<b>1</b>
2	FA153165505	Household sector	9.4	10.5	3.1	13.0	2
3	FA103165505	Nonfinancial corporate business	15.7	27.5	43.3	49.8	3
4	FA113165505	Nonfarm noncorporate business	49.5	61.0	55.7	54.4	4
5	FA643165505	REITs	16.6	3.4	4.2	0.9	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	<b>91.1</b>	<b>102.4</b>	<b>106.3</b>	<b>118.1</b>	<b>6</b>
7	FA153065505	Household sector	0.9	0.7	0.7	0.6	7
8	FA103065503	Nonfinancial corporate business	-10.0	-19.0	-5.0	-1.0	8
9	FA113065503	Nonfarm noncorporate business	2.0	-0.5	0.8	0.7	9
10	FA213065503	State and local governments	-0.1	-0.1	-0.1	-0.1	10
11	FA313065505	Federal government	0.1	0.6	-0.4	-0.1	11
12	FA763065505	Commercial banking	35.3	60.1	63.8	63.1	12
13	FA443065505	Savings institutions	1.9	7.2	7.1	5.4	13
14	FA543065505	Life insurance companies	5.2	13.8	4.7	4.4	14
15	FA513065503	Other insurance companies	-0.3	-0.0	-0.3	0.1	15
16	FA573065505	Private pension funds	-0.3	0.2	0.1	0.1	16
17	FA223065503	State and local govt. retirement funds	1.9	-1.0	-0.0	1.2	17
18	FA413065505	Federally related mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	49.4	34.7	32.4	44.8	19
20	FA613065503	Finance companies	2.5	6.1	3.9	-0.3	20
21	FA623065503	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065505	REITs	2.5	-0.4	-1.4	-1.0	22

**F.221 Farm Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065605</b>	<b>Net borrowing (Farm business)</b>	<b>6.5</b>	<b>5.8</b>	<b>6.5</b>	<b>7.4</b>	<b>1</b>
<b>2</b>	<b>FA893065605</b>	<b>Net change in assets</b>	<b>6.5</b>	<b>5.8</b>	<b>6.5</b>	<b>7.4</b>	<b>2</b>
3	FA153065603	Household sector	1.1	0.2	1.5	1.3	3
4	FA113065603	Nonfarm noncorporate business	0.4	0.3	0.3	0.2	4
5	FA213065603	State and local governments	-0.0	-0.0	0.0	0.0	5
6	FA313065605	Federal government	-0.3	-0.2	-0.1	-0.2	6
7	FA723065600	Commercial banking	2.0	2.8	2.2	1.5	7
8	FA443065605	Savings institutions	0.1	0.1	0.1	0.0	8
9	FA543065603	Life insurance companies	1.1	1.5	0.6	0.3	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065623	Government-sponsored enterprises	2.2	1.1	2.0	4.3	11
12	FA413065605	Federally related mortgage pools	-0.0	-0.0	0.0	0.0	12

**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA153166000</b>	<b>Net change in liabilities (Households)</b>	<b>75.0</b>	<b>99.5</b>	<b>139.0</b>	<b>110.2</b>	<b>1</b>
<b>2</b>	<b>FA153166000</b>	<b>Net change in assets</b>	<b>75.0</b>	<b>99.5</b>	<b>139.0</b>	<b>110.2</b>	<b>2</b>
3	FA103066005	Nonfinancial corporate business	-4.1	5.4	2.4	-14.7	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA723066000	Commercial banking	-3.6	-9.2	41.7	16.6	5
6	FA443066003	Savings institutions	4.4	9.9	3.0	4.5	6
7	FA473066000	Credit unions	3.0	12.5	16.5	5.1	7
8	FA673066000	ABS issuers	59.4	62.6	57.1	82.0	8
9	FA613066005	Finance companies	15.8	18.2	18.2	16.7	9

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>	<b>107.8</b>	<b>270.5</b>	<b>169.1</b>	<b>-35.7</b>	<b>1</b>
2	FA153170003	Household sector	8.7	6.0	5.9	6.1	2
3	FA103170005	Nonfinancial corporate business	57.6	178.5	112.5	-96.7	3
4	FA113170003	Nonfarm noncorporate business	21.6	40.7	35.0	20.0	4
5	FA133170000	Farm business	0.8	0.4	0.9	0.2	5
6	FA213170003	State and local governments	30.5	29.1	27.4	25.2	6
7	FA313170005	Federal government	-8.0	-0.4	-19.2	5.0	7
8	FA263170003	Rest of the world	-2.4	4.3	1.6	0.1	8
9	FA663170003	Brokers and dealers	-1.0	11.9	5.1	4.5	9
<b>10</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>	<b>148.7</b>	<b>263.3</b>	<b>155.0</b>	<b>-9.3</b>	<b>10</b>
11	FA103070005	Nonfinancial corporate business	86.3	200.5	63.0	-82.5	11
12	FA113070003	Nonfarm noncorporate business	28.9	42.6	42.3	15.1	12
13	FA313070000	Federal government	1.5	4.6	5.3	7.7	13
14	FA263070005	Rest of the world	-7.5	-7.5	10.4	16.2	14
15	FA513070003	Other insurance companies	1.6	2.0	1.0	8.4	15
16	FA673070003	ABS issuers	37.9	21.1	33.0	25.9	16
17	FA903070005	Discrepancy	-40.9	7.2	14.0	-26.4	17

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>	<b>Net change in liabilities</b>	<b>103.3</b>	<b>104.3</b>	<b>146.1</b>	<b>-2.6</b>	<b>1</b>
2	FA153167205	Household sector	21.6	75.2	7.2	-36.7	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	81.7	29.1	138.9	34.2	4
5	FA663167203	Customer credit balances (HH)	61.2	47.2	88.6	34.2	5
6	FA723067003	From U.S.-chartered commercial banks	11.9	-8.7	7.1	7.2	6
7	FA753067100	From foreign banking offices in U.S.	8.6	-9.4	43.2	-7.2	7
<b>8</b>	<b>FA893167005</b>	<b>Net change in assets</b>	<b>103.3</b>	<b>104.3</b>	<b>146.1</b>	<b>-2.6</b>	<b>8</b>
9	FA153067005	Household sector	61.2	47.2	88.6	34.2	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	20.5	-18.1	50.4	0.0	11
12	FA663067203	Brokers and dealers	21.6	75.2	7.2	-36.7	12

**F.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FA153040005</b>	<b>Net change in liabilities</b>	<b>48.0</b>	<b>50.8</b>	<b>50.2</b>	<b>64.7</b>	<b>1</b>
2	FA313140003	Federal government	1.3	1.4	1.4	1.4	2
3	FA543140003	Life insurance companies	46.7	49.4	48.7	63.3	3
<b>4</b>	<b>FA153040005</b>	<b>Net change in assets (Households)</b>	<b>48.0</b>	<b>50.8</b>	<b>50.2</b>	<b>64.7</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FA153050005</b>	<b>Net change in liabilities</b>	<b>217.1</b>	<b>181.4</b>	<b>215.6</b>	<b>206.3</b>	<b>5</b>
6	FA313150005	Federal government (1)	41.2	41.1	20.9	60.8	6
7	FA543150005	Life insurance companies	122.7	91.8	142.6	114.4	7
8	FA573150005	Private pension funds (2)	-8.3	-11.2	-2.4	6.9	8
9	FA223150005	State and local govt. retirement funds	61.5	59.7	54.4	24.1	9
<b>10</b>	<b>FA153050005</b>	<b>Net change in assets (Households) (3)</b>	<b>217.1</b>	<b>181.4</b>	<b>215.6</b>	<b>206.3</b>	<b>10</b>

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

**F.226 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>19.6</b>	<b>23.2</b>	<b>21.7</b>	<b>14.2</b>	<b>1</b>
2	FA103178000	Nonfinancial corporate business	4.8	7.0	7.0	0.1	2
3	FA113178203	Nonfarm noncorporate business	9.0	9.3	7.5	6.8	3
4	FA723178003	U.S.-chartered commercial banks	1.7	1.9	2.1	2.4	4
5	FA443178005	Savings institutions	0.2	0.0	0.4	-0.7	5
6	FA543178003	Life insurance companies	1.2	1.3	1.6	2.0	6
7	FA513178003	Other insurance companies	2.0	2.0	2.3	2.7	7
8	FA613178003	Finance companies	0.8	0.8	1.0	1.2	8
9	FA663178003	Brokers and dealers	-0.1	0.9	-0.1	-0.3	9
<b>10</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>-0.1</b>	<b>16.8</b>	<b>7.6</b>	<b>15.0</b>	<b>10</b>
11	FA213078005	State and local governments	7.3	9.8	11.9	5.6	11
12	FA313078005	Federal government	-7.5	7.0	-4.3	9.3	12
13	FA903078005	Discrepancy	19.7	6.5	14.1	-0.8	13

**F.227 Investment in Bank Personal Trusts and Estates**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA604190005</b>	<b>Liab.: Bank personal trusts and estates</b>	<b>-41.8</b>	<b>-6.5</b>	<b>-29.7</b>	<b>-26.3</b>	<b>1</b>
<b>2</b>	<b>FA604190005</b>	<b>Asset: Household sector</b>	<b>-41.8</b>	<b>-6.5</b>	<b>-29.7</b>	<b>-26.3</b>	<b>2</b>

**F.228 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA153080005</b>	<b>Total household investment</b>	<b>-57.8</b>	<b>-38.1</b>	<b>-2.5</b>	<b>-11.6</b>	<b>1</b>
2	FA113180005	Nonfarm noncorporate business	-64.8	-43.7	-19.7	-18.4	2
3	FA133180005	Farm business	0.4	-7.5	-11.3	-6.2	3
4	FA663180005	Brokers and dealers	6.6	13.1	28.5	13.0	4

**F.229 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA893190005</b>	<b>Net change in liabilities</b>	<b>978.7</b>	<b>997.0</b>	<b>1139.1</b>	<b>734.3</b>	<b>1</b>
2	FA543077003	Household sector	-1.4	2.1	0.1	-0.1	2
3	FA103190005	Nonfinancial corporate business	427.4	546.9	437.1	272.7	3
4	FA113190005	Nonfarm noncorporate business	92.3	73.8	66.4	35.4	4
5	FA313190005	Federal government	-7.1	-2.9	2.0	-7.8	5
6	FA263190005	Rest of the world	173.5	210.0	209.2	172.8	6
7	FA713190005	Monetary authority	1.3	-1.3	1.1	-2.8	7
8	FA763190005	Commercial banking	120.9	-74.7	190.6	-10.9	8
9	FA443190005	Savings institutions	-1.6	-14.4	17.1	19.4	9
10	FA473193005	Credit unions	0.5	0.9	-0.4	-1.8	10
11	FA543190005	Life insurance companies	6.5	15.7	3.6	45.7	11
12	FA513190005	Other insurance companies	5.6	12.4	5.9	26.2	12
13	FA403190005	Government-sponsored enterprises	20.3	-6.0	7.4	36.3	13
14	FA613190005	Finance companies	17.8	66.9	82.8	19.0	14
15	FA623194735	Mortgage companies	1.6	0.2	0.1	0.7	15
16	FA643193005	REITs	13.6	4.4	1.8	0.1	16
17	FA663190005	Brokers and dealers	44.7	7.2	-5.3	104.5	17
18	FA503190005	Funding corporations	62.8	155.9	119.6	24.9	18
<b>19</b>	<b>FA893090005</b>	<b>Net change in assets</b>	<b>1140.3</b>	<b>1352.3</b>	<b>1471.5</b>	<b>873.0</b>	<b>19</b>
20	FA153090005	Household sector	9.7	12.4	4.7	17.2	20
21	FA103090005	Nonfinancial corporate business	427.4	661.2	561.8	278.6	21
22	FA113090005	Nonfarm noncorporate business	122.2	91.8	77.3	75.2	22
23	FA133090005	Farm business	0.5	0.2	-0.1	1.5	23
24	FA213093005	State and local governments	-8.0	11.8	12.3	9.3	24
25	FA313090005	Federal government	-3.5	-0.9	-1.4	1.3	25
26	FA263090005	Rest of the world	203.8	411.2	427.8	204.2	26
27	FA713093005	Monetary authority	4.9	-1.3	1.1	-0.4	27
28	FA763090005	Commercial banking	124.1	28.8	86.3	137.9	28
29	FA443090005	Savings institutions	13.8	-2.5	7.4	18.3	29
30	FA473090005	Credit unions	6.8	-16.3	15.4	9.8	30
31	FA603093003	Bank personal trusts and estates	8.4	-2.5	-1.5	-1.0	31
32	FA543090005	Life insurance companies	3.5	-34.6	20.7	-26.7	32
33	FA513092003	Other insurance companies	6.9	4.2	7.5	3.3	33
34	FA573090005	Private pension funds	13.8	-5.0	-3.1	0.5	34
35	FA223093005	State and local govt. retirement funds	3.3	16.3	13.3	14.6	35
36	FA633093005	Money market mutual funds	9.6	22.6	12.2	26.1	36
37	FA653093003	Mutual funds	-4.2	-3.5	-0.7	-2.6	37
38	FA403093005	Government-sponsored enterprises	0.7	5.0	19.2	11.4	38
39	FA613090005	Finance companies	9.3	50.9	24.3	-1.6	39
40	FA643093005	REITs	10.7	-0.1	0.0	0.5	40
41	FA663090005	Brokers and dealers	115.9	28.3	133.0	103.1	41
42	FA503090005	Funding corporations	60.7	74.4	54.0	-7.5	42
43	FA903090005	Discrepancy	-161.6	-355.3	-332.5	-138.7	43

**F.230 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	142.5	155.4	152.4	156.0	1
2	FA263192103	Equity	72.4	58.8	49.9	52.4	2
3	FA263192205	Reinvested earnings	44.0	73.3	99.7	84.3	3
4	FA263192305	Intercompany accounts	26.0	23.3	2.8	19.4	4
5	FA103092005	Asset: Nonfinancial corporate business	129.1	136.2	122.0	119.7	5
6	FA723092100	Commercial banking	2.0	3.3	7.3	3.7	6
7	FA543092003	Life insurance companies	0.7	2.6	1.9	2.3	7
8	FA513092003	Other insurance companies	6.9	4.2	7.5	3.3	8
9	FA613092003	Finance companies	0.5	5.5	10.8	24.4	9
10	FA663092003	Brokers and dealers	3.4	3.7	3.0	2.6	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	143.6	261.8	178.6	75.3	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.2	0.1	0.2	12
13	FA753192103	Commercial banking	5.5	19.1	9.6	7.8	13
14	FA543192003	Life insurance companies	2.7	12.3	19.1	15.5	14
15	FA513192003	Other insurance companies	1.3	9.9	6.7	0.3	15
16	FA613192003	Finance companies	2.6	11.4	17.6	9.4	16
17	FA663192005	Brokers and dealers	1.7	3.3	1.7	1.8	17
18	FA503192005	Funding corporations	20.7	-17.0	54.3	47.7	18
19	FA263092001	Asset: Rest of the world	178.2	301.0	287.7	157.9	19
20	FA263092103	Equity	147.1	225.6	216.7	113.2	20
21	FA263092205	Reinvested earnings	2.0	20.0	23.7	-4.6	21
22	FA263092303	Intercompany accounts	29.1	55.4	47.3	49.3	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	1.6	1.5	1.5	1.7	23
24	FA313092203	Asset: Federal government	1.6	1.5	1.5	1.7	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	0.5	0.5	0.6	0.4	25
26	FA713164003	Asset: Commercial banking	0.5	0.5	0.6	0.4	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	3.3	5.5	2.2	2.5	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	-0.7	-0.6	0.0	-0.2	28
29	FA113092003	Nonfarm noncorporate (BC)	-0.1	0.0	-0.0	-0.1	29
30	FA133092003	Farm business (FICB and FLB)	0.1	-0.0	-0.0	0.1	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	2.0	3.0	0.8	1.4	32
33	FA443092405	Savings institutions (FHLB)	1.8	2.7	1.3	1.2	33
34	FA473092403	Credit unions (FHLB)	0.1	0.2	0.1	0.2	34
35	FA543092403	Life insurance companies (FHLB)	0.0	0.1	0.0	-0.1	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	55.3	2.9	53.6	60.7	36
37	FA443194733	Savings institutions	0.4	0.5	0.7	0.8	37
38	FA613194733	Finance companies	-6.4	26.8	7.4	-1.6	38
39	FA623194735	Mortgage companies	1.6	0.2	0.1	0.7	39
40	FA663194735	Brokers and dealers	48.5	-10.2	30.3	30.0	40
41	FA733094005	Asset: Bank holding companies	99.4	20.2	92.0	90.4	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094005	Liab.: Finance companies	-6.4	26.8	7.4	-1.6	42
43	FA103094005	Asset: Nonfinancial corporate business	-6.4	26.8	7.4	-1.6	43
<i>Funding corp. investment in subs.:</i>							
44	FA503094753	Liab.: Foreign banking offices in U.S.	11.8	2.5	45.6	-30.8	44
45	FA503094665	Brokers and dealers	48.9	71.9	8.3	23.3	45
46	FA503090005	Asset: Funding corporations	60.7	74.4	54.0	-7.5	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

**F.231 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	-0.1	0.6	0.0	-0.1	1
2	FA313091003	Asset: Federal government	-0.1	0.6	0.0	-0.1	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	6.8	-7.8	-0.0	8.7	5
6	FA403191003	Asset: Savings institutions	6.8	-7.8	-0.0	8.7	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	-1.4	2.1	0.1	0.1	7
8	FA543077003	Asset: Life insurance companies	-1.4	2.1	0.1	0.1	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	7.9	11.4	5.0	5.4	9
10	FA543195103	Health	7.3	10.2	3.9	2.8	10
11	FA543195203	Policy dividend accumulation	0.7	1.2	1.1	2.6	11
12	FA543195005	Asset: Household sector	7.9	11.4	5.0	5.4	12
<i>Policy payables:</i>							
13	FA513176003	Liab.: Other insurance companies	4.3	2.5	-0.8	25.9	13
14	FA153076005	Asset: Household sector	1.8	1.1	-0.3	11.8	14
15	FA103076003	Nonfinancial corporate business	1.7	1.0	-0.3	10.2	15
16	FA113076003	Nonfarm noncorporate business	0.4	0.2	-0.1	2.5	16
17	FA133076003	Farm business	0.4	0.2	-0.1	1.4	17
<i>Unallocated insurance company contracts:</i>							
18	FA573095403	Liab.: Life insurance companies	-14.8	-7.7	-11.8	-0.9	18
19	FA573095403	Asset: Private pension funds	-14.8	-7.7	-11.8	-0.9	19
<i>Pension fund contributions payable:</i>							
20	FA573076003	Liab.: Nonfinancial corporate business	21.4	1.2	1.3	1.3	20
21	FA573076003	Asset: Private pension funds	21.4	1.2	1.3	1.3	21
<i>Securities borrowed (net):</i>							
22	FA663096505	Liab.: Funding corporations	70.0	16.3	88.7	57.6	22
23	FA663096505	Asset: Brokers and dealers	70.0	16.3	88.7	57.6	23



**F.232 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001					
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>				<b>404.9</b>	<b>393.1</b>	<b>459.0</b>	<b>236.6</b>	<b>1</b>
2	FA103193005	Nonfinancial corporate business				262.5	283.9	257.2	196.1	2
3	FA113193003	Nonfarm noncorporate business				92.1	73.7	66.3	35.3	3
4	FA313193005	Federal government				-7.1	-2.9	2.0	-7.8	4
5	FA263193005	Rest of the world				29.5	52.5	55.2	15.1	5
6	FA713193005	Monetary authority				0.8	-1.8	0.6	-3.2	6
7	FA763193005	Commercial banking				48.4	-99.2	81.8	-48.5	7
8	FA723193005	U.S.-chartered commercial banks				-2.4	-20.0	71.4	-117.3	8
9	FA753193005	Foreign banking offices in U.S.				-11.5	-70.5	-33.5	12.7	9
10	FA733193005	Bank holding companies				56.0	-10.8	43.1	52.9	10
11	FA743193005	Banks in U.S.-affiliated areas				6.3	2.2	0.7	3.3	11
12	FA443193005	Savings institutions				-2.1	-15.0	16.5	18.6	12
13	FA473193005	Credit unions				0.5	0.9	-0.4	-1.8	13
14	FA543193005	Life insurance companies				10.8	-0.3	-8.7	25.7	14
15	FA403193005	Government-sponsored enterprises				10.1	-3.7	5.2	25.1	15
16	FA613193005	Finance companies				28.0	1.9	50.5	12.9	16
17	FA643193005	REITs				13.6	4.4	1.8	0.1	17
18	FA663193005	Brokers and dealers				-54.3	-57.9	-45.6	49.5	18
19	FA503193005	Funding corporations				-27.9	156.7	-23.3	-80.4	19
<b>20</b>	<b>FA893093005</b>	<b>Net change in assets</b>				<b>566.4</b>	<b>748.4</b>	<b>791.5</b>	<b>375.2</b>	<b>20</b>
21	FA103093005	Nonfinancial corporate business				303.7	497.8	432.8	150.6	21
22	FA113093003	Nonfarm noncorporate business				121.9	91.6	77.4	72.9	22
23	FA213093005	State and local governments				-8.0	11.8	12.3	9.3	23
24	FA313093003	Federal government				-5.0	-3.0	-2.9	-0.3	24
25	FA263093005	Rest of the world				25.6	110.2	140.1	46.3	25
26	FA713093005	Monetary authority				4.9	-1.3	1.1	-0.4	26
27	FA763093005	Commercial banking				20.1	1.9	-14.3	42.0	27
28	FA723093005	U.S.-chartered commercial banks				4.5	4.5	-4.0	20.2	28
29	FA753093005	Foreign banking offices in U.S.				0.4	-30.4	-29.1	15.0	29
30	FA733093005	Bank holding companies				12.1	28.9	20.9	5.9	30
31	FA743093005	Banks in U.S.-affiliated areas				3.1	-1.0	-2.1	0.8	31
32	FA443093005	Savings institutions				5.1	2.5	6.2	8.4	32
33	FA473093005	Credit unions				6.7	-16.5	15.3	9.6	33
34	FA603093003	Bank personal trusts and estates				8.4	-2.5	-1.5	-1.0	34
35	FA543093005	Life insurance companies				4.1	-39.4	18.7	-29.0	35
36	FA573093005	Private pension funds				7.2	1.5	7.4	0.1	36
37	FA223093005	State and local govt. retirement funds				3.3	16.3	13.3	14.6	37
38	FA633093005	Money market mutual funds				9.6	22.6	12.2	26.1	38
39	FA653093003	Mutual funds				-4.2	-3.5	-0.7	-2.6	39
40	FA403093005	Government-sponsored enterprises				0.7	5.0	19.2	11.4	40
41	FA613093005	Finance companies				8.8	45.4	13.5	-26.1	41
42	FA643093005	REITs				10.7	-0.1	0.0	0.5	42
43	FA663093005	Brokers and dealers				42.6	8.3	41.4	43.0	43
44	FA903090005	Discrepancy				-161.6	-355.3	-332.5	-138.7	44

**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	<b>-99.1</b>	<b>-201.2</b>	<b>26.3</b>	<b>16.8</b>	<b>1</b>
2	FA157005005	Household sector	-5.9	58.2	78.7	18.6	2
3	FA107005005	Nonfinancial corporate business	-63.7	-124.4	-123.4	-10.6	3
4	FA217005005	State and local governments	-50.9	-17.9	-18.6	-3.0	4
5	FA317005005	Federal government	22.6	-3.3	-25.2	80.8	5
6	FA267005005	Rest of the world	53.5	-63.0	-14.2	-69.7	6
7	FA797005005	Financial sectors	-54.7	-50.9	129.0	0.7	7
8	FA717005005	Monetary authority	-3.1	-0.7	3.7	3.4	8
9	FA767005005	Commercial banking	26.2	-40.5	114.4	33.1	9
10	FA447005005	Savings institutions	-2.9	2.2	3.8	3.6	10
11	FA477005005	Credit unions	-0.1	1.1	-0.6	0.0	11
12	FA607005005	Bank personal trusts and estates	-0.2	1.7	0.9	0.2	12
13	FA547005005	Life insurance companies	-33.3	-27.7	-20.4	-31.2	13
14	FA517005005	Other insurance companies	-20.7	11.5	-13.5	-23.4	14
15	FA657005005	Mutual funds	-8.4	6.9	1.7	-2.5	15
16	FA407005005	Government-sponsored enterprises	-4.1	-3.0	-6.0	-5.8	16
17	FA677005005	Issuers of asset-backed securities	-0.0	0.0	-0.0	0.0	17
18	FA617005005	Finance companies	-13.8	-12.2	34.9	18.0	18
19	FA647005005	REITs	11.9	17.4	16.6	12.0	19
20	FA667005005	Brokers and dealers	-6.2	-7.5	-6.5	-6.6	20

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	<b>-99.1</b>	<b>-201.2</b>	<b>26.3</b>	<b>16.8</b>	<b>1</b>
2	FA903012005	Treasury currency	-0.1	-0.7	-1.2	-1.4	2
3	FA903091005	Foreign deposits	-8.5	42.6	56.3	57.2	3
4	FA904010005	Net interbank transactions	3.4	3.5	17.4	17.7	4
5	FA902050005	Security RPs	57.7	35.6	117.1	-49.4	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	2.6	-7.4	9.0	3.9	6
7	FA903029205	Other	-3.1	-0.8	1.7	4.5	7
8	FA903070005	Trade credit	-40.9	7.2	14.0	-26.4	8
9	FA903078005	Taxes payable	19.7	6.5	14.1	-0.8	9
10	FA903090005	Miscellaneous	-161.6	-355.3	-332.5	-138.7	10
11	FA906000005	Nonfinancial	31.7	67.7	130.4	150.0	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	-31.0	-72.9	-130.4	-150.0	12
13	FA836700003	Private wage accruals less disbursements	-0.7	5.2	0.0	0.0	13

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt owed by:</b>	<b>23483.8</b>	<b>25700.4</b>	<b>27475.8</b>	<b>29472.9</b>	<b>1</b>
2	FL384104005	Domestic nonfinancial sectors	16287.1	17391.1	18272.0	19376.3	2
3	FL314102005	Federal government	3752.2	3681.0	3385.1	3379.5	3
4	FL254104005	Nonfederal sectors	12534.9	13710.2	14886.9	15996.8	4
5	FL154102005	Household sector	6011.4	6513.3	7078.3	7692.9	5
6	FL104104005	Nonfinancial corporate business	3776.1	4209.3	4612.3	4840.1	6
7	FL114102005	Nonfarm noncorporate business	1383.7	1566.1	1736.8	1893.6	7
8	FL134102005	Farm business	163.9	169.4	180.2	187.6	8
9	FL214102005	State and local governments	1199.8	1252.1	1279.3	1382.5	9
10	FL264104005	Rest of the world	651.5	679.6	746.7	712.9	10
11	FL794104005	Financial sectors	6545.2	7629.6	8457.1	9383.8	11
12	FL764104005	Commercial banking	382.1	449.3	509.3	562.1	12
13	FL724104005	U.S.-chartered commercial banks	186.2	228.0	264.8	294.9	13
14	FL753169600	Foreign banking offices in U.S.	2.4	2.0	2.0	1.1	14
15	FL734104005	Bank holding companies	193.5	219.3	242.5	266.1	15
16	FL444104005	Savings institutions	212.4	260.4	287.7	295.1	16
17	FL473169203	Credit unions	1.1	3.4	3.4	4.9	17
18	FL543169203	Life insurance companies	2.5	3.2	2.5	3.1	18
19	FL404102005	Government-sponsored enterprises	1273.6	1591.7	1825.8	2114.0	19
20	FL413065005	Federally related mortgage pools	2018.4	2292.2	2491.6	2830.1	20
21	FL674190005	ABS issuers	1398.0	1621.4	1829.6	2117.8	21
22	FL614102005	Finance companies	625.5	695.7	776.9	777.0	22
23	FL623168003	Mortgage companies	17.7	17.8	17.9	18.6	23
24	FL644104005	REITs	158.8	165.1	167.8	170.2	24
25	FL663163003	Brokers and dealers	42.5	25.3	40.9	42.3	25
26	FL504104005	Funding corporations	412.6	504.0	503.7	448.5	26
<b>27</b>	<b>FL894104005</b>	<b>Total credit market assets held by:</b>	<b>23483.8</b>	<b>25700.4</b>	<b>27475.8</b>	<b>29472.9</b>	<b>27</b>
28	FL254004005	Domestic nonfederal nonfinancial sectors	3090.5	3369.1	3171.9	2970.3	28
29	FL154004005	Household sector	2042.0	2310.9	2098.1	1886.8	29
30	FL104004005	Nonfinancial corporate business	241.5	226.0	243.5	236.7	30
31	FL114004005	Nonfarm noncorporate business	67.5	64.4	63.2	65.4	31
32	FL214004005	State and local governments	739.4	767.8	767.0	781.4	32
33	FL314002005	Federal government	219.1	258.0	265.4	271.6	33
34	FL264004005	Rest of the world	2539.8	2676.2	3004.6	3432.6	34
35	FL794004005	Financial sectors	17634.4	19397.0	21033.9	22798.5	35
36	FL714002105	Monetary authority	452.5	478.1	511.8	551.7	36
37	FL764004005	Commercial banking	4335.7	4643.9	5002.3	5207.1	37
38	FL724004005	U.S.-chartered commercial banks	3761.2	4078.9	4418.7	4609.8	38
39	FL754004005	Foreign banking offices in U.S.	504.2	484.1	508.1	511.3	39
40	FL734004005	Bank holding companies	26.5	32.7	20.5	24.7	40
41	FL744002005	Banks in U.S.-affiliated areas	43.8	48.3	55.0	61.4	41
42	FL444004005	Savings institutions	964.6	1033.2	1089.7	1131.7	42
43	FL474004005	Credit unions	324.2	351.7	382.2	420.8	43
44	FL604004005	Bank personal trusts and estates	194.1	222.0	239.1	249.5	44
45	FL544004005	Life insurance companies	1828.0	1886.0	1943.9	2070.5	45
46	FL514004005	Other insurance companies	521.1	518.2	509.4	519.5	46
47	FL574004005	Private pension funds	651.8	662.5	701.7	732.8	47
48	FL224004005	State and local govt. retirement funds	704.6	751.4	806.0	790.9	48
49	FL634002005	Money market mutual funds	965.9	1147.8	1290.9	1536.9	49
50	FL654004005	Mutual funds	1028.4	1076.8	1097.8	1223.8	50
51	FL554004005	Closed-end funds	103.8	111.2	106.4	104.7	51
52	FL404002005	Government-sponsored enterprises	1253.9	1545.6	1803.7	2104.9	52
53	FL413065005	Federally related mortgage pools	2018.4	2292.2	2491.6	2830.1	53
54	FL674002005	ABS issuers	1219.4	1424.6	1602.9	1866.7	54
55	FL614002005	Finance companies	645.5	742.5	850.5	867.2	55
56	FL623065003	Mortgage companies	35.3	35.6	35.9	37.2	56
57	FL644004005	REITs	45.5	42.9	36.6	43.3	57
58	FL664004005	Brokers and dealers	189.4	154.7	223.6	340.1	58
59	FL504004005	Funding corporations	152.3	276.1	307.9	169.1	59

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL384104005</b>	<b>Domestic</b>	<b>16287.1</b>	<b>17391.1</b>	<b>18272.0</b>	<b>19376.3</b>	<b>1</b>
2	FL314102005	Federal government	3752.2	3681.0	3385.1	3379.5	2
3	FL313161505	Treasury securities	3723.7	3652.7	3357.8	3352.7	3
4	FL313161755	Budget agency secur. and mortgages	28.5	28.3	27.3	26.8	4
5	FL254104005	Nonfederal, by instrument	12534.9	13710.2	14886.9	15996.8	5
6	FL103169700	Commercial paper	193.0	230.3	278.4	190.1	6
7	FL253162005	Municipal securities and loans	1464.3	1532.5	1567.8	1685.4	7
8	FL103163003	Corporate bonds	1829.6	2059.5	2230.6	2563.2	8
9	FL193168005	Bank loans n.e.c.	1148.5	1231.2	1334.2	1247.5	9
10	FL253169255	Other loans and advances	907.2	964.5	1077.1	1096.8	10
11	FL193165005	Mortgages	5645.8	6246.0	6805.7	7510.5	11
12	FL193165105	Home	4365.5	4790.2	5206.8	5740.1	12
13	FL123165405	Multifamily residential	307.9	344.5	379.0	425.9	13
14	FL193165505	Commercial	875.9	1009.0	1111.1	1228.3	14
15	FL893065605	Farm	96.6	102.3	108.8	116.2	15
16	FL153166000	Consumer credit	1346.6	1446.1	1593.1	1703.3	16
17	FL254104005	Nonfederal, by sector	12534.9	13710.2	14886.9	15996.8	17
18	FL154102005	Household sector	6011.4	6513.3	7078.3	7692.9	18
19	FL144104005	Nonfinancial business	5323.7	5944.7	6529.3	6921.3	19
20	FL104104005	Corporate	3776.1	4209.3	4612.3	4840.1	20
21	FL114102005	Nonfarm noncorporate	1383.7	1566.1	1736.8	1893.6	21
22	FL134102005	Farm	163.9	169.4	180.2	187.6	22
23	FL214102005	State and local governments	1199.8	1252.1	1279.3	1382.5	23
<b>24</b>	<b>FL264104005</b>	<b>Foreign credit market debt held in U.S.</b>	<b>651.5</b>	<b>679.6</b>	<b>746.7</b>	<b>712.9</b>	<b>24</b>
25	FL263169175	Commercial paper	72.9	89.2	120.9	106.7	25
26	FL263163003	Bonds	462.6	479.4	504.6	496.1	26
27	FL263168005	Bank loans n.e.c.	58.9	59.4	70.7	63.2	27
28	FL263169255	Other loans and advances	57.2	51.7	50.5	46.8	28
<b>29</b>	<b>FL394104005</b>	<b>Domestic and foreign</b>	<b>16938.6</b>	<b>18070.8</b>	<b>19018.7</b>	<b>20089.1</b>	<b>29</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL794104005</b>	<b>By instrument</b>	<b>6545.2</b>	<b>7629.6</b>	<b>8457.1</b>	<b>9383.8</b>	<b>1</b>
2	FL424102005	Federal government-related	3292.0	3884.0	4317.4	4944.1	2
3	FL403161703	Govt.-sponsored enterprise securities	1273.6	1591.7	1825.8	2114.0	3
4	FL413065005	Mortgage pool securities	2018.4	2292.2	2491.6	2830.1	4
5	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FL784104005	Private financial sectors	3253.2	3745.6	4139.7	4439.7	6
7	FL793169805	Open market paper	906.7	1082.9	1210.7	1148.8	7
8	FL793163005	Corporate bonds	1878.7	2096.9	2314.8	2626.7	8
9	FL693168005	Bank loans n.e.c.	107.5	93.2	93.0	106.8	9
10	FL793169255	Other loans and advances	288.7	395.8	438.3	473.2	10
11	FL643165003	Mortgages	71.6	76.7	82.9	84.2	11
<b>12</b>	<b>FL794104005</b>	<b>By sector</b>	<b>6545.2</b>	<b>7629.6</b>	<b>8457.1</b>	<b>9383.8</b>	<b>12</b>
13	FL764104105	Commercial banks	188.6	230.0	266.7	296.0	13
14	FL734104005	Bank holding companies	193.5	219.3	242.5	266.1	14
15	FL444104005	Savings institutions	212.4	260.4	287.7	295.1	15
16	FL473169203	Credit unions	1.1	3.4	3.4	4.9	16
17	FL543169203	Life insurance companies	2.5	3.2	2.5	3.1	17
18	FL404102005	Government-sponsored enterprises	1273.6	1591.7	1825.8	2114.0	18
19	FL413065005	Federally related mortgage pools	2018.4	2292.2	2491.6	2830.1	19
20	FL674190005	ABS issuers	1398.0	1621.4	1829.6	2117.8	20
21	FL663163003	Brokers and dealers	42.5	25.3	40.9	42.3	21
22	FL614102005	Finance companies	625.5	695.7	776.9	777.0	22
23	FL623168003	Mortgage companies	17.7	17.8	17.9	18.6	23
24	FL644104005	REITs	158.8	165.1	167.8	170.2	24
25	FL504104005	Funding corporations	412.6	504.0	503.7	448.5	25

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL894104005</b>	<b>Total</b>	<b>23483.8</b>	<b>25700.4</b>	<b>27475.8</b>	<b>29472.9</b>	<b>1</b>
2	FL893169175	Open market paper	1172.6	1402.4	1610.0	1445.6	2
3	FL893161005	U.S. government securities	7044.2	7564.9	7702.5	8323.6	3
4	FL253162005	Municipal securities	1464.3	1532.5	1567.8	1685.4	4
5	FL893163005	Corporate and foreign bonds	4170.8	4635.8	5050.0	5686.0	5
6	FL893168005	Bank loans n.e.c.	1314.9	1383.8	1497.9	1417.5	6
7	FL893169255	Other loans and advances	1253.0	1412.0	1565.9	1616.8	7
8	FL893065005	Mortgages	5717.4	6322.8	6888.6	7594.7	8
9	FL153166000	Consumer credit	1346.6	1446.1	1593.1	1703.3	9
		Memo:					
		<i>Selected claims not included above:</i>					
10	FL893064105	Corporate equities	15577.3	19581.2	17566.4	15200.7	10
11	FL654090005	Mutual fund shares	3613.1	4538.5	4434.6	4135.5	11

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt (from table L.4)</b>	<b>23483.8</b>	<b>25700.4</b>	<b>27475.8</b>	<b>29472.9</b>	<b>1</b>
2	FL263111005	Official foreign exchange	60.1	50.1	46.1	46.8	2
3	FL713014003	SDR certificates	9.2	6.2	2.2	2.2	3
4	FL313112003	Treasury currency	19.9	20.9	23.2	23.2	4
5	FL263191003	Foreign deposits	642.3	703.6	824.5	908.9	5
6	FL774110005	Net interbank liabilities	189.0	205.3	222.6	214.9	6
7	FL793120005	Checkable deposits and currency	1333.4	1484.8	1413.3	1599.2	7
8	FL793131005	Small time and savings deposits	2626.5	2671.2	2861.9	3125.0	8
9	FL793135005	Large time deposits	805.5	936.1	1054.5	1118.9	9
10	FL634000005	Money market fund shares	1329.7	1578.8	1812.1	2240.7	10
11	FL792150005	Security RPs	913.7	1083.4	1194.1	1248.3	11
12	FL654090005	Mutual fund shares	3613.1	4538.5	4434.6	4135.5	12
13	FL893167005	Security credit	572.3	676.6	822.7	820.2	13
14	FL153040005	Life insurance reserves	718.3	783.9	819.1	871.7	14
15	FL153050005	Pension fund reserves	8209.0	9065.6	9075.1	8682.3	15
16	FL893170005	Trade payables	2075.1	2345.6	2514.6	2478.9	16
17	FL893178005	Taxes payable	170.7	193.9	215.6	229.8	17
18	FL602000005	Investment in bank personal trusts	1001.0	1130.4	1019.4	912.0	18
19	FL893190005	Miscellaneous	7643.8	8457.3	9413.2	10579.8	19
<b>20</b>	<b>FL894190005</b>	<b>Total liabilities</b>	<b>55416.3</b>	<b>61632.7</b>	<b>65244.7</b>	<b>68711.2</b>	<b>20</b>
		<i>+ Financial assets not included in liabilities:</i>					
21	FL883011105	Gold and SDRs	21.6	21.4	21.6	21.8	21
22	FL893064105	Corporate equities	15577.3	19581.2	17566.4	15200.7	22
23	FL153080015	Household equity in noncorp. bus.	4286.9	4537.6	4814.9	4866.6	23
		<i>- Liabilities not identified as assets:</i>					
24	FL903012005	Treasury currency	-6.4	-7.1	-8.5	-9.8	24
25	FL903091005	Foreign deposits	542.8	585.7	642.1	699.4	25
26	FL904010005	Net interbank transactions	-27.0	-25.5	-4.3	11.5	26
27	FL902050005	Security RPs	230.6	266.2	383.3	347.5	27
28	FL903078005	Taxes payable	121.2	121.9	127.7	99.9	28
29	FL903090005	Miscellaneous	-2248.0	-2837.8	-3299.8	-3233.3	29
		<i>- Floats not included in assets:</i>					
30	FL903023105	Checkable deposits: Federal govt.	-3.9	-9.9	-2.3	-14.1	30
31	FL903029205	Other	23.1	22.3	24.0	28.6	31
32	FL903070005	Trade credit	87.0	95.5	114.3	87.8	32
<b>33</b>	<b>FL894090005</b>	<b>Totals identified to sectors as assets</b>	<b>76582.6</b>	<b>87561.4</b>	<b>89671.1</b>	<b>90782.7</b>	<b>33</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL174090005</b>	<b>Total financial assets</b>	<b>27135.9</b>	<b>31557.4</b>	<b>29978.3</b>	<b>28311.1</b>	<b>1</b>
2	FL153091003	Foreign deposits	38.3	43.5	51.3	56.7	2
3	FL173020005	Checkable deposits and currency	606.6	585.4	568.9	620.1	3
4	FL173030005	Time and savings deposits	2827.5	2905.4	3180.7	3379.6	4
5	FL173034005	Money market fund shares	779.7	914.2	1056.9	1234.6	5
6	FL174021705	Securities	11547.3	14550.5	12433.7	10666.8	6
7	FL163069103	Open market paper	63.7	67.7	72.7	53.3	7
8	FL313161400	U.S. savings bonds	186.6	186.4	184.8	190.3	8
9	FL173061105	Other Treasury securities	451.8	537.0	303.1	246.5	9
10	FL153061705	Agency securities	156.7	266.3	278.6	105.0	10
11	FL173062005	Municipal securities	489.8	527.5	537.6	559.7	11
12	FL153063005	Corporate and foreign bonds	623.7	655.5	645.5	654.0	12
13	FL153064105	Corporate equities (2)	7173.6	9197.3	7317.2	5888.4	13
14	FL153064205	Mutual fund shares	2401.3	3112.8	3094.3	2969.6	14
15	FL543140003	Private life insurance reserves	684.7	748.9	782.7	833.9	15
16	FL543150005	Private insured pension reserves	1248.1	1431.0	1456.1	1481.0	16
17	FL573150005	Private noninsured pension reserves	4232.5	4688.3	4582.6	4211.9	17
18	FL363154005	Govt. insurance and pension reserves	2761.9	2981.3	3072.8	3027.2	18
19	FL602000005	Investment in bank personal trusts	1001.0	1130.4	1019.4	912.0	19
20	FL173099005	Miscellaneous and other assets	1408.2	1578.5	1773.1	1887.3	20
<b>21</b>	<b>FL174190005</b>	<b>Total liabilities</b>	<b>8496.6</b>	<b>9393.6</b>	<b>10263.2</b>	<b>11073.8</b>	<b>21</b>
22	FL173165105	Mortgage debt on nonfarm homes	4356.1	4778.7	5193.2	5724.5	22
23	FL173165205	Other mortgage debt (3)	1010.3	1122.6	1220.9	1341.1	23
24	FL153166000	Consumer credit	1346.6	1446.1	1593.1	1703.3	24
25	FL153169405	Policy loans	104.7	100.0	102.8	105.5	25
26	FL153167205	Security credit	152.8	227.9	235.1	198.4	26
27	FL173199005	Other liabilities (3)	1526.1	1718.3	1918.0	2001.0	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL154090005</b>	<b>Total financial assets</b>	<b>30357.9</b>	<b>34846.6</b>	<b>33395.1</b>	<b>31672.7</b>	<b>1</b>
2	FL154000005	Deposits	3927.8	4050.0	4405.5	4792.7	2
3	FL153091003	Foreign deposits	38.3	43.5	51.3	56.7	3
4	FL153020005	Checkable deposits and currency	409.7	345.9	309.3	344.4	4
5	FL153030005	Time and savings deposits	2732.7	2787.4	3038.6	3217.3	5
6	FL153034005	Money market fund shares	747.1	873.2	1006.4	1174.3	6
7	FL154004005	Credit market instruments	2042.0	2310.9	2098.1	1886.8	7
8	FL163069103	Open market paper	63.7	67.7	72.7	53.3	8
9	FL153061005	U.S. government securities	757.2	952.7	734.6	511.5	9
10	FL153061505	Treasury	600.5	686.4	455.9	406.5	10
11	FL313161400	Savings bonds	186.6	186.4	184.8	190.3	11
12	FL153061105	Other Treasury	413.9	499.9	271.2	216.2	12
13	FL153061705	Agency	156.7	266.3	278.6	105.0	13
14	FL153062005	Municipal securities	486.9	524.8	534.1	555.8	14
15	FL153063005	Corporate and foreign bonds	623.7	655.5	645.5	654.0	15
16	FL153065005	Mortgages	110.5	110.2	111.3	112.2	16
17	FL153064105	Corporate equities (2)	7173.6	9197.3	7317.2	5888.4	17
18	FL153064205	Mutual fund shares	2401.3	3112.8	3094.3	2969.6	18
19	FL153067005	Security credit	276.7	323.9	412.4	446.6	19
20	FL153040005	Life insurance reserves	718.3	783.9	819.1	871.7	20
21	FL153050005	Pension fund reserves	8209.0	9065.6	9075.1	8682.3	21
22	FL602000005	Investment in bank personal trusts	1001.0	1130.4	1019.4	912.0	22
23	FL153080015	Equity in noncorporate business	4286.9	4537.6	4814.9	4866.6	23
24	FL153090005	Miscellaneous assets	321.4	334.2	338.9	356.1	24
<b>25</b>	<b>FL154190005</b>	<b>Total liabilities</b>	<b>6308.1</b>	<b>6893.4</b>	<b>7471.6</b>	<b>8055.6</b>	<b>25</b>
26	FL154102005	Credit market instruments	6011.4	6513.3	7078.3	7692.9	26
27	FL153165105	Home mortgages (3)	4156.7	4530.7	4904.3	5385.2	27
28	FL153166000	Consumer credit	1346.6	1446.1	1593.1	1703.3	28
29	FL153162005	Municipal securities	126.9	137.3	143.0	154.3	29
30	FL153168005	Bank loans n.e.c.	72.7	65.4	73.5	55.3	30
31	FL153169005	Other loans and advances	204.0	218.9	246.3	263.7	31
32	FL153165505	Commercial mortgages	104.5	115.0	118.1	131.1	32
33	FL153167205	Security credit	152.8	227.9	235.1	198.4	33
34	FL153170003	Trade payables	126.8	132.7	138.6	144.7	34
35	FL543077003	Deferred and unpaid life insurance premiums	17.2	19.4	19.6	19.6	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL144090005</b>	<b>Total financial assets</b>	<b>7869.2</b>	<b>9352.7</b>	<b>10252.4</b>	<b>10660.0</b>	<b>1</b>
2	FL103091003	Foreign deposits	30.5	31.5	40.0	28.7	2
3	FL143020005	Checkable deposits and currency	484.1	565.5	609.2	632.8	3
4	FL143030005	Time and savings deposits	207.4	277.4	333.7	395.5	4
5	FL123034005	Money market fund shares	146.9	178.4	228.3	335.2	5
6	FL102050003	Security RPs	4.2	5.8	3.9	3.6	6
7	FL124004005	Credit market instruments	309.0	290.4	306.7	302.2	7
8	FL103069100	Commercial paper	39.4	47.6	58.9	59.6	8
9	FL143061005	U.S. government securities	72.2	68.9	64.8	72.7	9
10	FL143062005	Municipal securities	28.6	27.6	41.4	42.6	10
11	FL123065005	Mortgages	93.9	65.9	59.1	59.4	11
12	FL123066005	Consumer credit	74.9	80.3	82.7	67.9	12
13	FL103064203	Mutual fund shares	95.5	128.9	129.2	107.8	13
14	FL143070005	Trade receivables	1686.7	1929.8	2035.1	1967.7	14
15	FL143090005	Miscellaneous assets	4904.9	5945.1	6566.3	6886.6	15
<b>16</b>	<b>FL144190005</b>	<b>Total liabilities</b>	<b>9646.1</b>	<b>10907.5</b>	<b>11965.4</b>	<b>12640.2</b>	<b>16</b>
17	FL144104005	Credit market instruments	5323.7	5944.7	6529.3	6921.3	17
18	FL103169700	Commercial paper	193.0	230.3	278.4	190.1	18
19	FL103162005	Municipal securities	147.8	152.8	154.2	157.4	19
20	FL103163003	Corporate bonds	1829.6	2059.5	2230.6	2563.2	20
21	FL143168005	Bank loans n.e.c.	1075.9	1165.8	1260.7	1192.3	21
22	FL143169255	Other loans and advances	693.1	735.9	822.1	824.1	22
23	FL143165005	Mortgages	1384.6	1600.3	1783.3	1994.2	23
24	FL143170005	Trade payables	1238.8	1458.3	1606.7	1530.2	24
25	FL143178005	Taxes payable	122.8	139.0	153.5	160.4	25
26	FL143190005	Miscellaneous liabilities	2960.7	3365.4	3675.9	4028.3	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.



**L.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL104090005</b>	<b>Total financial assets</b>	<b>6816.1</b>	<b>8093.8</b>	<b>8821.5</b>	<b>9089.1</b>	<b>1</b>
2	FL103091003	Foreign deposits	30.5	31.5	40.0	28.7	2
3	FL103020000	Checkable deposits and currency	287.1	326.0	349.6	357.2	3
4	FL103030003	Time and savings deposits	112.6	159.4	191.7	233.1	4
5	FL103034003	Money market fund shares	114.3	137.3	177.7	275.0	5
6	FL102050003	Security RPs	4.2	5.8	3.9	3.6	6
7	FL103069100	Commercial paper	39.4	47.6	58.9	59.6	7
8	FL103061005	U.S. government securities	34.2	31.8	32.9	42.3	8
9	FL103062003	Municipal securities	25.7	25.0	37.9	38.7	9
10	FL103065003	Mortgages	67.3	41.2	31.2	28.2	10
11	FL103066005	Consumer credit	74.9	80.3	82.7	67.9	11
12	FL103070005	Trade receivables	1452.9	1653.4	1716.4	1633.9	12
13	FL103064203	Mutual fund shares	95.5	128.9	129.2	107.8	13
14	FL103090005	Miscellaneous assets	4477.5	5425.6	5969.5	6213.1	14
15	FL103092005	U.S. direct investment abroad (1)	1048.4	1160.4	1247.2	1366.9	15
16	FL103076003	Insurance receivables	189.8	190.8	190.4	200.7	16
17	FL123092003	Equity in GSEs	-0.2	-0.8	-0.8	-8.1	17
18	FL103094005	Investment in finance company subs.	17.1	43.9	51.3	49.6	18
19	FL103093005	Other	3222.4	4031.3	4481.5	4604.1	19
<b>20</b>	<b>FL104190005</b>	<b>Total liabilities</b>	<b>7457.6</b>	<b>8407.3</b>	<b>9173.8</b>	<b>9622.0</b>	<b>20</b>
21	FL104104005	Credit market instruments	3776.1	4209.3	4612.3	4840.1	21
22	FL103169700	Commercial paper	193.0	230.3	278.4	190.1	22
23	FL103162005	Municipal securities (2)	147.8	152.8	154.2	157.4	23
24	FL103163003	Corporate bonds (1)	1829.6	2059.5	2230.6	2563.2	24
25	FL103168005	Bank loans n.e.c.	764.5	825.5	887.8	812.9	25
26	FL103169255	Other loans and advances	562.0	596.5	669.9	671.6	26
27	FL103169525	Savings institutions	12.1	15.3	19.7	21.5	27
28	FL103169535	Finance companies	306.8	355.6	412.6	402.3	28
29	FL103169203	Federal government	8.3	8.0	7.6	7.4	29
30	FL103169603	Acceptance liabilities to banks	6.6	4.4	4.3	4.1	30
31	FL263069500	Rest of the world	142.3	119.5	117.3	115.7	31
32	FL673069505	ABS issuers	85.9	93.6	108.4	120.8	32
33	FL103165005	Mortgages	279.4	344.7	391.5	444.9	33
34	FL103170005	Trade payables	1049.7	1228.2	1340.7	1244.0	34
35	FL103178000	Taxes payable	64.1	71.0	78.0	78.1	35
36	FL103190005	Miscellaneous liabilities	2567.7	2898.8	3142.9	3459.9	36
37	FL103192005	Foreign direct investment in U.S.	804.6	945.5	1112.3	1187.6	37
38	FL573076003	Pension fund contributions payable	114.9	116.1	117.4	118.6	38
39	FL103193005	Other	1648.2	1837.1	1913.2	2153.6	39
		Memo:					
40	FL103075005	Trade receivables net of payables	403.2	425.2	375.8	389.9	40
41	FL103164003	Market value of equities	11606.7	15117.0	12740.8	10888.8	41
42	FL104120005	Securities and mortgages	2256.7	2557.0	2776.2	3165.5	42
43	FL104140005	Loans and short-term paper	1519.4	1652.3	1836.0	1674.6	43
44	FL104150005	Total short-term liabilities (3)	2633.2	2951.5	3254.7	2996.7	44
45	FL104001005	Total liquid assets (4)	743.6	893.3	1021.6	1145.9	45
		<i>Analytical measures (percent)</i>					
46	*/FL104104005	Long-term debt/credit market debt	59.8	60.7	60.2	65.4	46
47	*/FL104104005	Short-term debt/credit market debt	40.2	39.3	39.8	34.6	47
48	*/FL104150005	Liquid assets/short-term liabilities	28.2	30.3	31.4	38.2	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

**L.103 Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL114090005</b>	<b>Total financial assets</b>	<b>989.1</b>	<b>1194.1</b>	<b>1366.0</b>	<b>1504.1</b>	<b>1</b>
2	FL113020003	Checkable deposits and currency	178.3	220.3	240.3	255.9	2
3	FL113030003	Time and savings deposits	94.8	118.0	142.0	162.3	3
4	FL113034003	Money market fund shares	32.6	41.0	50.5	60.2	4
5	FL113061003	Treasury securities	38.0	37.1	31.9	30.4	5
6	FL113062003	Municipal securities	2.8	2.6	3.5	3.9	6
7	FL113065005	Mortgages	26.7	24.7	27.8	31.1	7
8	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	8
9	FL113070003	Trade receivables	233.8	276.4	318.7	333.8	9
10	FL113090005	Miscellaneous assets	382.1	473.9	551.2	626.5	10
11	FL113076003	Insurance receivables	45.6	45.9	45.8	48.3	11
12	FL113092003	Equity investment in GSEs (1)	1.6	1.6	1.6	1.5	12
13	FL113093003	Other	334.9	426.4	503.8	576.7	13
<b>14</b>	<b>FL114190005</b>	<b>Total liabilities</b>	<b>2005.0</b>	<b>2310.9</b>	<b>2590.5</b>	<b>2809.5</b>	<b>14</b>
15	FL114102005	Credit market instruments	1383.7	1566.1	1736.8	1893.6	15
16	FL113168003	Bank loans n.e.c.	266.3	296.2	326.0	332.5	16
17	FL113169005	Other loans and advances	108.9	116.7	127.8	128.0	17
18	FL113165003	Mortgages	1008.6	1153.3	1283.0	1433.1	18
19	FL113170003	Trade payables	169.5	210.2	245.2	265.2	19
20	FL113178203	Taxes payable	58.7	68.0	75.5	82.3	20
21	FL113190005	Miscellaneous liabilities	393.0	466.6	533.0	568.5	21

(1) Equity in the Farm Credit System.

**L.104 Farm Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL134090005</b>	<b>Total financial assets</b>	<b>64.0</b>	<b>64.8</b>	<b>64.9</b>	<b>66.7</b>	<b>1</b>
2	FL133020003	Checkable deposits and currency	18.6	19.2	19.4	19.8	2
3	FL133090005	Miscellaneous assets	45.4	45.6	45.5	47.0	3
4	FL133076003	Insurance receivables	43.7	43.9	43.9	45.2	4
5	FL133092003	Equity investment in GSEs (2)	1.7	1.6	1.6	1.7	5
<b>6</b>	<b>FL134190005</b>	<b>Total liabilities</b>	<b>183.5</b>	<b>189.4</b>	<b>201.1</b>	<b>208.6</b>	<b>6</b>
7	FL134102005	Credit market instruments	163.9	169.4	180.2	187.6	7
8	FL133168000	Bank loans n.e.c.	45.1	44.2	46.9	46.9	8
9	FL133169005	Other loans and advances	22.2	22.8	24.5	24.5	9
10	FL893065605	Mortgages	96.6	102.3	108.8	116.2	10
11	FL133170000	Trade payables	19.6	20.0	20.9	21.0	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

**L.105 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL214090005</b>	<b>Total financial assets</b>	<b>1180.3</b>	<b>1257.8</b>	<b>1301.0</b>	<b>1383.8</b>	<b>1</b>
2	FL213020005	Checkable deposits and currency	28.3	32.1	33.2	35.8	2
3	FL213030005	Time and savings deposits	91.1	102.1	111.5	117.8	3
4	FL212050003	Security RPs	158.5	163.5	173.3	189.9	4
5	FL214004005	Credit market instruments	739.4	767.8	767.0	781.4	5
6	FL213069103	Open market paper	102.0	108.9	116.5	117.5	6
7	FL213061005	U.S. government securities	448.3	456.8	439.7	438.5	7
8	FL213061105	Treasury	269.3	266.8	236.2	209.0	8
9	FL213061703	Agency	179.0	190.0	203.5	229.5	9
10	FL213062003	Municipal securities	2.5	1.0	1.6	1.9	10
11	FL213063003	Corporate and foreign bonds	61.2	71.3	75.0	84.4	11
12	FL213065005	Mortgages	125.4	129.8	134.3	139.0	12
13	FL213064103	Corporate equities	102.0	115.0	115.1	126.3	13
14	FL213064203	Mutual fund shares	21.3	25.6	26.4	31.5	14
15	FL213078005	Taxes receivable	28.1	33.5	45.6	50.1	15
16	FL213093005	Miscellaneous assets	11.5	18.1	29.1	51.1	16
<b>17</b>	<b>FL214190005</b>	<b>Total liabilities</b>	<b>1779.3</b>	<b>1860.7</b>	<b>1915.2</b>	<b>2043.7</b>	<b>17</b>
18	FL214102005	Credit market instruments	1199.8	1252.1	1279.3	1382.5	18
19	FL213162005	Municipal securities	1189.7	1242.4	1270.6	1373.6	19
20	FL213162400	Short-term	41.2	44.8	47.9	68.5	20
21	FL213162205	Other	1148.5	1197.6	1222.7	1305.1	21
22	FL213169203	U.S. government loans	10.1	9.7	8.7	8.9	22
23	FL213170003	Trade payables	579.5	608.6	635.9	661.1	23

(1) Data for employee retirement funds are shown in table L.120.

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL314090005</b>	<b>Total financial assets</b>	<b>442.9</b>	<b>557.4</b>	<b>506.5</b>	<b>608.0</b>	<b>1</b>
2	FL313011005	Gold, SDRs, and official foreign exchange	51.0	44.4	41.0	43.1	2
3	FL313020005	Checkable deposits and currency	23.2	87.9	24.3	66.8	3
4	FL313030003	Time and savings deposits	4.7	5.4	6.3	10.5	4
5	FL314002005	Credit market instruments	219.1	258.0	265.4	271.6	5
6	FL313061703	Agency securities	0.0	0.0	0.0	0.0	6
7	FL313065005	Mortgages	44.9	77.7	76.9	75.8	7
8	FL313069005	Other loans and advances	174.2	180.3	188.6	195.8	8
9	FL313070000	Trade receivables	22.3	22.9	28.1	35.8	9
10	FL313078005	Taxes receivable	21.4	38.5	42.4	79.8	10
11	FL313090005	Miscellaneous assets	101.2	100.3	98.9	100.3	11
<b>12</b>	<b>FL314190005</b>	<b>Total liabilities</b>	<b>4529.3</b>	<b>4498.1</b>	<b>4203.5</b>	<b>4265.0</b>	<b>12</b>
13	FL713014003	SDR certificates	9.2	6.2	2.2	2.2	13
14	FL313112003	Treasury currency	19.9	20.9	23.2	23.2	14
15	FL314102005	Credit market instruments	3752.2	3681.0	3385.1	3379.5	15
16	FL313161400	Savings bonds	186.6	186.4	184.8	190.3	16
17	FL313161105	Other Treasury securities	3537.0	3466.2	3173.0	3162.4	17
18	FL313161705	Budget agency securities	28.5	28.3	27.3	26.8	18
19	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	19
20	FL313170005	Trade payables	64.9	64.5	45.3	50.3	20
21	FL313154005	Insurance and pension reserves	676.5	719.0	741.3	803.6	21
22	FL313190005	Miscellaneous liabilities	6.7	6.6	6.4	6.2	22

**L.107 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL264090005</b>	<b>Total financial assets</b>	<b>5672.2</b>	<b>6399.6</b>	<b>7369.1</b>	<b>8218.2</b>	<b>1</b>
2	FL764116005	Net interbank assets	145.9	140.3	162.5	138.5	2
3	FL263020005	U.S. checkable deposits and currency	258.4	298.3	290.1	314.1	3
4	FL263030005	U.S. time deposits	86.6	101.6	107.2	92.1	4
5	FL262050003	Security RPs	72.0	79.9	91.3	120.6	5
6	FL264004005	Credit market instruments	2539.8	2676.2	3004.6	3432.6	6
7	FL263069603	Open market paper	115.3	102.3	111.0	118.2	7
8	FL263061005	U.S. government securities	1622.2	1633.6	1772.4	1964.1	8
9	FL263061015	Official holdings	620.3	628.9	676.9	708.6	9
10	FL263061113	Treasury	589.0	578.2	582.3	593.1	10
11	FL263061713	Agency	31.3	50.7	94.6	115.5	11
12	FL263061025	Private holdings	1001.9	1004.6	1095.5	1255.5	12
13	FL263061123	Treasury	729.7	660.7	639.7	655.5	13
14	FL263061723	Agency	272.2	344.0	455.8	600.1	14
15	FL263063005	U.S. corporate bonds (1)	660.0	820.8	1003.9	1234.6	15
16	FL263069500	Loans to U.S. corporate business	142.3	119.5	117.3	115.7	16
17	FL263064003	U.S. corporate equities	1175.1	1537.8	1748.3	1697.7	17
18	FL263070005	Trade receivables	51.7	46.8	52.5	68.7	18
19	FL263067003	Security credit	0.0	0.0	0.0	0.0	19
20	FL263090005	Miscellaneous assets	1342.6	1518.8	1912.4	2354.0	20
21	FL263092001	Foreign direct investment in U.S. (2)	912.2	1094.4	1369.5	1527.4	21
22	FL263093005	Other	430.5	424.4	542.9	826.5	22
<b>23</b>	<b>FL264190005</b>	<b>Total liabilities</b>	<b>2788.9</b>	<b>3072.7</b>	<b>3499.5</b>	<b>4111.2</b>	<b>23</b>
24	FL263111005	U.S. official foreign exchange and net IMF position	60.1	50.1	46.1	46.8	24
25	FL263191003	U.S. private deposits	642.3	703.6	824.5	908.9	25
26	FL264102005	Credit market instruments	651.5	679.6	746.7	712.9	26
27	FL263169175	Commercial paper	72.9	89.2	120.9	106.7	27
28	FL263163003	Bonds	462.6	479.4	504.6	496.1	28
29	FL263168005	Bank loans n.e.c.	58.9	59.4	70.7	63.2	29
30	FL263168605	Official	2.8	3.0	3.5	4.3	30
31	FL263168705	Banks	13.1	10.0	13.2	5.9	31
32	FL263168805	Other	43.0	46.5	54.0	53.1	32
33	FL263169205	U.S. government loans	52.4	47.8	47.3	46.3	33
34	FL263169605	Acceptance liabilities to banks	4.7	3.9	3.1	0.5	34
35	FL263170003	Trade payables	46.3	50.6	52.1	52.3	35
36	FL263167003	Security debt	0.0	0.0	0.0	0.0	36
37	FL263190005	Miscellaneous liabilities	1388.8	1588.7	1830.1	2390.4	37
38	FL313092203	U.S. equity in IBRD, etc.	32.4	33.9	35.4	37.1	38
39	FL313091003	U.S. government deposits	1.9	2.6	2.6	2.5	39
40	FL263192005	U.S. direct investment abroad (1,2)	1196.8	1328.0	1445.2	1601.2	40
41	FL263193005	Other	157.7	224.3	346.9	749.6	41
		Memo:					
42	FL263164003	Market value of foreign equities held by U.S. residents (3)	1476.2	2026.6	1787.0	1516.4	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL714090005</b>	<b>Total financial assets</b>	<b>566.8</b>	<b>696.9</b>	<b>636.0</b>	<b>683.0</b>	<b>1</b>
2	FL713011005	Gold and foreign exchange	30.7	27.1	26.6	25.5	2
3	FL713014003	SDR certificates	9.2	6.2	2.2	2.2	3
4	FL713012003	Treasury currency	26.3	28.0	31.6	33.0	4
5	FL713022003	Federal Reserve float	1.6	-0.2	0.9	-0.0	5
6	FL713068003	Fed. Res. loans to domestic banks	0.0	0.2	0.1	0.0	6
7	FL712050000	Security RPs	30.4	140.6	43.4	50.3	7
8	FL714002105	Credit market instruments	452.5	478.1	511.8	551.7	8
9	FL713069603	Acceptances	0.0	0.0	0.0	0.0	9
10	FL713061005	U.S. government securities	452.5	478.1	511.8	551.7	10
11	FL713061100	Treasury	452.1	478.0	511.7	551.7	11
12	FL713061703	Agency	0.3	0.2	0.1	0.0	12
13	FL713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	13
14	FL713093005	Miscellaneous assets	16.1	16.8	19.3	20.3	14
<b>15</b>	<b>FL714190005</b>	<b>Total liabilities</b>	<b>560.9</b>	<b>690.5</b>	<b>629.2</b>	<b>675.7</b>	<b>15</b>
16	FL713113000	Depository institution reserves	26.3	24.0	19.0	17.5	16
17	FL723025000	Vault cash of commercial banks	42.1	66.5	44.4	47.3	17
18	FL713120005	Checkable deposits and currency	481.8	590.4	555.2	603.1	18
19	FL713123105	Due to federal government	6.2	28.5	5.6	7.1	19
20	FL713122605	Due to rest of the world	0.2	0.1	0.3	0.1	20
21	FL713125005	Currency outside banks	475.4	561.8	549.3	596.0	21
22	FL713190005	Miscellaneous liabilities	10.7	9.4	10.6	7.7	22
23	FL713164003	Federal Reserve Bank stock	6.0	6.4	7.0	7.4	23
24	FL713193005	Other	4.8	3.0	3.6	0.4	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

**L.109 Commercial Banking (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL764090005</b>	<b>Total financial assets</b>	<b>5642.2</b>	<b>5980.3</b>	<b>6462.2</b>	<b>6823.8</b>	<b>1</b>
2	FL723025000	Vault cash	42.1	66.5	44.4	47.3	2
3	FL763013005	Reserves at Federal Reserve	24.4	22.0	18.0	16.0	3
4	FL743020003	Checkable deposits and currency	2.0	2.2	1.7	2.8	4
5	FL764005005	Total bank credit	4483.3	4782.0	5194.7	5403.8	5
6	FL763061005	U.S. government securities	876.6	925.0	903.1	944.0	6
7	FL763061105	Treasury	214.0	226.7	182.2	162.9	7
8	FL763061705	Agency	662.6	698.3	720.9	781.1	8
9	FL763062005	Municipal securities	104.8	110.7	114.0	120.2	9
10	FL763063005	Corporate and foreign bonds	181.1	219.9	277.5	373.1	10
11	FL764035605	Total loans	3304.8	3504.9	3875.3	3940.5	11
12	FL763069175	Open market paper	1.1	1.4	1.5	0.0	12
13	FL763068005	Bank loans n.e.c.	1314.9	1383.8	1497.9	1417.5	13
14	FL763065005	Mortgages	1337.0	1495.2	1659.3	1789.7	14
15	FL723066000	Consumer credit	508.9	499.8	541.5	558.0	15
16	FL763067005	Security credit	142.9	124.8	175.2	175.2	16
17	FL763064105	Corporate equities	6.8	10.4	11.0	6.3	17
18	FL723064203	Mutual fund shares	9.2	11.1	13.8	19.8	18
19	FL293169605	Customers' liab. on acceptances (2)	11.3	8.2	7.5	4.6	19
20	FL763090005	Miscellaneous assets	1079.1	1099.3	1195.9	1349.2	20
<b>21</b>	<b>FL764190005</b>	<b>Total liabilities</b>	<b>5519.3</b>	<b>5831.3</b>	<b>6398.8</b>	<b>6771.6</b>	<b>21</b>
22	FL764110005	Net interbank liabilities	120.6	114.8	159.2	150.1	22
23	FL714010005	To monetary authority	1.7	-0.0	1.0	0.0	23
24	FL904010005	To domestic banks (3)	-27.0	-25.5	-4.3	11.5	24
25	FL764116005	To foreign banks	145.9	140.3	162.5	138.5	25
26	FL763120005	Checkable deposits	623.0	626.2	541.0	624.9	26
27	FL723123105	Federal government	13.2	49.6	16.4	45.7	27
28	FL763122605	Rest of the world	30.2	43.6	34.1	34.5	28
29	FL763129205	Private domestic	579.7	533.1	490.5	544.7	29
30	FL763131005	Small time and savings deposits	1945.2	2016.5	2229.8	2475.5	30
31	FL763135005	Large time deposits	673.3	792.3	887.2	915.8	31
32	FL762150005	Federal funds and security RPs (net)	639.2	749.8	813.4	787.5	32
33	FL764104005	Credit market instruments	382.1	449.3	509.3	562.1	33
34	FL763169175	Open market paper	56.9	63.1	63.6	55.4	34
35	FL763163005	Corporate bonds	220.2	240.6	273.2	310.2	35
36	FL723169255	Other loans and advances	104.9	145.6	172.4	196.6	36
37	FL723178003	Taxes payable	7.1	9.0	11.1	13.5	37
38	FL763190005	Miscellaneous liabilities	1128.7	1073.4	1247.8	1242.2	38
		Memo:					
39	FL764004005	Credit market funds advanced (4)	4335.7	4643.9	5002.3	5207.1	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

**L.110 U.S.-Chartered Commercial Banks**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL724090005</b>	<b>Total financial assets</b>	<b>4094.2</b>	<b>4433.0</b>	<b>4772.9</b>	<b>5015.0</b>	<b>1</b>
2	FL723020005	Vault cash and reserves at Federal Reserve	65.5	87.1	62.0	62.7	2
3	FL724005005	Total bank credit	3844.4	4161.3	4512.3	4714.2	3
4	FL723061005	U.S. government securities	703.5	730.9	714.2	756.6	4
5	FL723061100	Treasury	124.7	122.8	87.9	56.5	5
6	FL723061705	Agency	578.8	608.1	626.3	700.1	6
7	FL723061753	Mortgage pool securities	301.4	283.6	297.8	350.6	7
8	FL723061763	Agency-issued CMOs	115.9	120.8	111.0	168.2	8
9	FL723061795	Other agency securities	161.5	203.7	217.6	181.4	9
10	FL723062000	Municipal securities	104.4	110.1	113.3	119.7	10
11	FL723063005	Corporate and foreign bonds	118.2	161.5	214.0	278.5	11
12	FL723065773	Private mortgage pool securities	3.9	4.8	4.1	25.3	12
13	FL723063763	Privately issued CMOs	42.8	48.5	56.5	59.3	13
14	FL723063095	Other bonds	71.5	108.2	153.4	193.9	14
15	FL724035605	Total loans	2902.4	3137.3	3446.0	3533.3	15
16	FL723069175	Open market paper	0.8	0.7	0.9	0.0	16
17	FL723068005	Bank loans n.e.c.	1012.2	1104.4	1202.6	1140.6	17
18	FL723065005	Mortgages	1304.2	1464.8	1626.3	1752.7	18
19	FL723066000	Consumer credit	508.9	499.8	541.5	558.0	19
20	FL723067003	Security credit	76.3	67.6	74.7	81.9	20
21	FL723064105	Corporate equities	6.8	10.4	11.0	6.3	21
22	FL723064203	Mutual fund shares	9.2	11.1	13.8	19.8	22
23	FL293169723	Customers' liab. on acceptances (1)	9.1	6.6	5.9	3.6	23
24	FL723090005	Miscellaneous assets	175.2	177.9	192.8	234.5	24
<b>25</b>	<b>FL724190005</b>	<b>Total liabilities</b>	<b>4366.8</b>	<b>4687.3</b>	<b>5166.6</b>	<b>5462.4</b>	<b>25</b>
26	FL724110005	Net interbank liabilities	25.1	59.1	137.4	162.1	26
27	FL713022003	Federal Reserve float	1.6	-0.2	0.9	-0.0	27
28	FL713068003	Borrowing from Federal Reserve banks	0.0	0.2	0.1	0.0	28
29	FL724112005	To domestic banks	-51.0	-65.1	-34.6	-17.0	29
30	FL724116005	To foreign banks	74.4	124.1	170.9	179.1	30
31	FL723120005	Checkable deposits	605.9	608.6	523.8	606.2	31
32	FL723123105	Federal government	13.2	49.6	16.4	45.7	32
33	FL723122605	Rest of the world	24.8	37.6	28.4	31.2	33
34	FL723129205	Private domestic	567.9	521.5	479.0	529.2	34
35	FL723131005	Small time and savings deposits	1924.4	1996.8	2207.2	2448.6	35
36	FL723135005	Large time deposits	404.1	465.6	553.5	528.4	36
37	FL722150005	Federal funds and security RPs (net)	538.5	667.3	680.1	664.9	37
38	FL723169603	Acceptance liabilities	9.1	6.6	6.0	3.7	38
39	FL723163003	Corporate bonds	72.1	75.8	86.4	94.7	39
40	FL723169255	Other loans and advances	104.9	145.6	172.4	196.6	40
41	FL723178003	Taxes payable	7.1	9.0	11.1	13.5	41
42	FL723190005	Miscellaneous liabilities	675.5	653.0	788.7	743.7	42
43	FL723194003	Investment by bank holding companies	469.0	471.9	525.4	586.1	43
44	FL723193005	Other	206.6	181.2	263.3	157.6	44
		Memo:					
45	FL724004005	Credit market funds advanced (2)	3761.2	4078.9	4418.7	4609.8	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL754090005</b>	<b>Total financial assets</b>	<b>806.5</b>	<b>747.0</b>	<b>784.2</b>	<b>794.7</b>	<b>1</b>
2	FL753013003	Reserves at Federal Reserve	1.0	1.4	0.5	0.6	2
3	FL754005005	Total bank credit	568.6	539.7	607.0	603.5	3
4	FL753061005	U.S. government securities	151.8	163.6	163.6	158.6	4
5	FL753061103	Treasury	84.8	92.3	91.7	104.2	5
6	FL753061703	Agency	67.0	71.3	71.9	54.4	6
7	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	7
8	FL753063003	Corporate and foreign bonds	47.1	42.0	49.6	77.7	8
9	FL754035605	Total loans	369.7	334.1	393.8	367.3	9
10	FL753069603	Open market paper	0.3	0.6	0.6	0.0	10
11	FL753068005	Bank loans n.e.c.	282.2	259.9	275.7	256.1	11
12	FL753065503	Mortgages	20.6	16.4	17.1	17.9	12
13	FL753067100	Security credit	66.6	57.2	100.5	93.3	13
14	FL753064003	Corporate equities	0.0	0.0	0.0	0.0	14
15	FL293169750	Customers' liab. on acceptances (2)	2.2	1.6	1.6	1.0	15
16	FL753093005	Miscellaneous assets	234.6	204.2	175.1	189.5	16
<b>17</b>	<b>FL754190005</b>	<b>Total liabilities</b>	<b>828.7</b>	<b>772.4</b>	<b>813.1</b>	<b>827.7</b>	<b>17</b>
18	FL754110005	Net interbank liabilities	92.8	49.0	8.9	-9.8	18
19	FL754116005	To foreign banks	92.7	41.5	-15.5	-51.0	19
20	FL754112005	To domestic banks	0.1	7.4	24.4	41.2	20
21	FL753120005	Checkable deposits	8.6	9.1	8.8	9.1	21
22	FL753131005	Small time and savings deposits	9.5	7.5	9.0	11.7	22
23	FL753135005	Large time deposits	257.8	314.5	320.1	372.2	23
24	FL752150000	Federal funds and security RPs (net)	100.4	82.1	134.5	123.8	24
25	FL753169600	Acceptance liabilities	2.4	2.0	2.0	1.1	25
26	FL753190005	Miscellaneous liabilities	357.2	308.2	330.0	319.6	26
27	FL753192103	Foreign direct investment in U.S.	44.2	63.3	72.9	80.7	27
28	FL503094753	Due to affiliates	90.6	93.0	138.7	107.9	28
29	FL753193005	Other	222.4	151.9	118.4	131.1	29
		Memo:					
30	FL754004005	Credit market funds advanced (3)	504.2	484.1	508.1	511.3	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).



**L.112 Bank Holding Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL734090005</b>	<b>Total financial assets</b>	<b>685.9</b>	<b>741.2</b>	<b>841.9</b>	<b>942.4</b>	<b>1</b>
2	FL734004005	Credit market instruments	26.5	32.7	20.5	24.7	2
3	FL733061005	U.S. government securities	7.5	14.1	5.6	7.4	3
4	FL733061103	Treasury issues	0.9	8.8	0.8	1.2	4
5	FL733061703	Agency	6.6	5.4	4.8	6.2	5
6	FL733063003	Corporate and foreign bonds	14.8	15.9	13.2	15.3	6
7	FL733068103	Bank loans n.e.c.	4.1	2.6	1.6	1.9	7
8	FL733090005	Miscellaneous assets	659.5	708.5	821.4	917.8	8
9	FL723194003	Investment in bank subsidiaries	469.0	471.9	525.4	586.1	9
10	FL733094695	Investment in nonbank subsidiaries	134.0	151.3	189.7	219.5	10
11	FL733093005	Other	56.5	85.4	106.3	112.2	11
<b>12</b>	<b>FL734190005</b>	<b>Total liabilities</b>	<b>270.6</b>	<b>314.6</b>	<b>358.7</b>	<b>413.4</b>	<b>12</b>
13	FL734110005	Net interbank liabilities	2.7	6.7	12.9	-2.3	13
14	FL734112205	To domestic banks	23.9	32.1	5.8	-12.7	14
15	FL734116205	To foreign banks	-21.3	-25.4	7.1	10.4	15
16	FL732150005	Federal funds and security RPs (net)	0.4	0.5	-1.1	-1.2	16
17	FL734104005	Credit market instruments	193.5	219.3	242.5	266.1	17
18	FL733169103	Commercial paper	45.4	54.5	55.7	50.6	18
19	FL733163003	Corporate bonds	148.1	164.8	186.8	215.5	19
20	FL733193005	Miscellaneous liabilities	74.1	88.1	104.4	150.8	20

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL744090005</b>	<b>Total financial assets</b>	<b>55.5</b>	<b>59.2</b>	<b>63.3</b>	<b>71.6</b>	<b>1</b>
2	FL743020003	Checkable deposits and currency	2.0	2.2	1.7	2.8	2
3	FL744002005	Credit market instruments	43.8	48.3	55.0	61.4	3
4	FL743061005	U.S. government securities	13.8	16.3	19.6	21.4	4
5	FL743061103	Treasury	3.6	2.8	1.8	1.1	5
6	FL743061703	Agency	10.2	13.5	17.8	20.3	6
7	FL743062003	Municipal securities	0.5	0.6	0.7	0.5	7
8	FL743063005	Corporate and foreign bonds	1.0	0.5	0.8	1.6	8
9	FL743068105	Bank loans n.e.c.	16.3	16.9	18.0	18.8	9
10	FL743065103	Home mortgages	7.5	8.1	9.1	8.2	10
11	FL743065505	Commercial mortgages	4.8	6.0	6.8	11.0	11
12	FL743093005	Miscellaneous assets	9.7	8.7	6.6	7.4	12
<b>13</b>	<b>FL744190005</b>	<b>Total liabilities</b>	<b>53.1</b>	<b>56.9</b>	<b>60.4</b>	<b>68.1</b>	<b>13</b>
14	FL743120003	Checkable deposits	8.5	8.5	8.4	9.6	14
15	FL743131005	Small time and savings deposits	11.4	12.2	13.6	15.2	15
16	FL743135005	Large time deposits	11.4	12.2	13.6	15.2	16
17	FL743193005	Miscellaneous liabilities	21.9	24.1	24.8	28.0	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Savings Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL444090005</b>	<b>Total financial assets</b>	<b>1088.4</b>	<b>1151.4</b>	<b>1218.6</b>	<b>1298.4</b>	<b>1</b>
2	FL443013053	Reserves at Federal Reserve	1.9	2.0	1.0	1.5	2
3	FL443020005	Checkable deposits and currency	18.4	20.1	19.7	21.8	3
4	FL443030053	Time and savings deposits	1.5	1.3	1.4	2.2	4
5	FL442050005	Federal funds and security RPs	14.8	10.6	14.9	27.4	5
6	FL444004005	Credit market instruments	964.6	1033.2	1089.7	1131.7	6
7	FL443069105	Open market paper	0.0	0.0	0.0	0.0	7
8	FL443061005	U.S. government securities	153.7	157.4	149.3	172.8	8
9	FL443061105	Treasury	10.2	10.1	8.7	11.4	9
10	FL443061705	Agency	143.6	147.3	140.6	161.4	10
11	FL443062005	Municipal securities	2.5	3.0	3.2	4.5	11
12	FL443063005	Corporate and foreign bonds	88.6	112.0	109.5	83.9	12
13	FL443069505	Other loans and advances	24.2	30.7	39.3	42.9	13
14	FL443065005	Mortgages	644.0	668.6	723.8	758.5	14
15	FL443066003	Consumer credit	51.6	61.5	64.6	69.1	15
16	FL443064075	Corporate equities	24.5	23.8	24.2	27.9	16
17	FL443090005	Miscellaneous assets	62.8	60.3	67.7	86.0	17
<b>18</b>	<b>FL444190005</b>	<b>Total liabilities</b>	<b>1058.6</b>	<b>1120.4</b>	<b>1186.7</b>	<b>1264.1</b>	<b>18</b>
19	FL443139005	Deposits	693.1	699.9	727.4	773.5	19
20	FL443127005	Checkable	185.6	222.7	265.9	316.5	20
21	FL443131005	Small time and savings	393.8	354.9	319.4	288.1	21
22	FL443135005	Large time	113.7	122.2	142.2	168.9	22
23	FL442150005	Security RPs	51.3	72.7	66.7	71.9	23
24	FL444104005	Credit market instruments	212.4	260.4	287.7	295.1	24
25	FL443163053	Corporate bonds	2.6	2.7	6.3	3.6	25
26	FL443168005	Bank loans n.e.c.	29.7	14.0	21.5	23.0	26
27	FL443169255	Other loans and advances	180.1	243.7	260.0	268.5	27
28	FL443178005	Taxes payable	2.0	2.0	2.4	1.7	28
29	FL443190005	Miscellaneous liabilities	99.8	85.4	102.5	121.8	29
30	FL443194733	Investment by parent	5.4	6.0	6.6	7.4	30
31	FL443193005	Other	94.4	79.4	95.9	114.5	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**L.115 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL474090005</b>	<b>Total financial assets</b>	<b>391.5</b>	<b>414.5</b>	<b>441.1</b>	<b>505.5</b>	<b>1</b>
2	FL473020000	Checkable deposits and currency	9.1	26.4	12.2	19.8	2
3	FL473030005	Time and savings deposits	23.4	16.6	17.1	25.5	3
4	FL472050000	Federal funds and security RPs	6.8	9.3	4.0	2.5	4
5	FL474004005	Credit market instruments	324.2	351.7	382.2	420.8	5
6	FL473069103	Open market paper	0.4	1.9	1.2	2.4	6
7	FL473061005	U.S. government securities	71.5	70.9	69.2	88.0	7
8	FL473061105	Treasury	13.1	9.6	8.2	7.4	8
9	FL473061705	Agency	58.4	61.3	60.9	80.6	9
10	FL473065105	Home mortgages	96.9	111.0	127.4	140.8	10
11	FL473066000	Consumer credit	155.4	167.9	184.4	189.6	11
12	FL473064203	Mutual fund shares	3.6	2.5	2.2	3.7	12
13	FL473090005	Miscellaneous assets	24.3	8.0	23.4	33.2	13
<b>14</b>	<b>FL474190005</b>	<b>Total liabilities</b>	<b>355.3</b>	<b>376.1</b>	<b>398.1</b>	<b>458.9</b>	<b>14</b>
15	FL473139000	Shares/deposits	349.0	366.7	389.1	450.2	15
16	FL473127003	Checkable	43.0	45.4	51.3	54.7	16
17	FL473131005	Small time and savings	287.5	299.8	312.7	361.3	17
18	FL473135003	Large time	18.5	21.6	25.1	34.1	18
19	FL473169203	Other loans and advances	1.1	3.4	3.4	4.9	19
20	FL473193005	Miscellaneous liabilities	5.2	6.0	5.6	3.8	20

**L.116 Bank Personal Trusts and Estates (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL604090005</b>	<b>Total financial assets</b>	<b>976.3</b>	<b>1104.1</b>	<b>992.1</b>	<b>884.6</b>	<b>1</b>
2	FL604000005	Deposits	54.4	62.7	67.0	71.1	2
3	FL603020003	Checkable deposits and currency	0.3	0.3	0.3	0.2	3
4	FL603030003	Time and savings deposits	7.8	8.7	9.4	9.7	4
5	FL603034003	Money market fund shares	46.2	53.7	57.4	61.2	5
6	FL604004005	Credit market instruments	194.1	222.0	239.1	249.5	6
7	FL603069103	Open market paper	16.5	17.1	17.7	13.7	7
8	FL603061005	U.S. government securities	56.8	62.5	66.3	67.8	8
9	FL603061103	Treasury	17.3	17.3	16.5	14.9	9
10	FL603061703	Agency	39.4	45.2	49.8	52.8	10
11	FL603062003	Municipal securities	89.5	100.3	105.0	106.8	11
12	FL603063003	Corporate and foreign bonds	28.5	39.8	48.0	59.1	12
13	FL603065103	Mortgages	2.8	2.2	2.1	2.0	13
14	FL603064105	Corporate equities	314.0	338.3	280.0	225.9	14
15	FL603064203	Mutual fund shares	390.8	460.6	387.0	320.0	15
16	FL603093003	Miscellaneous assets	23.0	20.5	19.0	18.1	16
<b>17</b>	<b>FL602000005</b>	<b>Total liabilities (2)</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1019.4</b>	<b>912.0</b>	<b>17</b>

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

**L.117 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL544090005</b>	<b>Total financial assets</b>	<b>2769.5</b>	<b>3067.9</b>	<b>3135.7</b>	<b>3257.4</b>	<b>1</b>
2	FL543020003	Checkable deposits and currency	5.4	5.5	5.0	23.1	2
3	FL543034003	Money market fund shares	110.4	133.8	142.3	185.3	3
4	FL544004005	Credit market instruments	1828.0	1886.0	1943.9	2070.5	4
5	FL543069100	Open market paper	73.4	75.8	71.2	66.4	5
6	FL543061005	U.S. government securities	288.4	287.1	293.5	303.8	6
7	FL543061103	Treasury	71.3	62.8	58.1	39.4	7
8	FL543061703	Agency	217.0	224.4	235.4	264.4	8
9	FL543062003	Municipal securities	18.4	20.1	19.1	21.0	9
10	FL543063005	Corporate and foreign bonds	1130.4	1173.2	1222.2	1332.9	10
11	FL543069403	Policy loans	103.8	99.0	101.9	104.6	11
12	FL543065003	Mortgages	213.6	230.8	235.9	241.7	12
13	FL543064105	Corporate equities	733.2	964.5	940.8	905.2	13
14	FL543064203	Mutual fund shares	23.3	43.3	48.1	44.3	14
15	FL543090005	Miscellaneous assets	69.2	34.9	55.6	28.9	15
<b>16</b>	<b>FL544190005</b>	<b>Total liabilities</b>	<b>2599.7</b>	<b>2882.8</b>	<b>2942.8</b>	<b>3053.2</b>	<b>16</b>
17	FL543169203	Other loans and advances	2.5	3.2	2.5	3.1	17
18	FL543140003	Life insurance reserves	684.7	748.9	782.7	833.9	18
19	FL543150005	Pension fund reserves (1)	1248.1	1431.0	1456.1	1481.0	19
20	FL543178003	Taxes payable	14.9	16.2	17.8	19.7	20
21	FL543190005	Miscellaneous liabilities	649.5	683.5	683.8	715.4	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

**L.118 Other Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL514090005</b>	<b>Total financial assets</b>	<b>879.1</b>	<b>875.9</b>	<b>871.6</b>	<b>873.7</b>	<b>1</b>
2	FL513020003	Checkable deposits and currency	4.0	4.3	3.7	13.7	2
3	FL512050003	Security RPs	42.7	28.3	38.3	31.7	3
4	FL514004005	Credit market instruments	521.1	518.2	509.4	519.5	4
5	FL513061005	U.S. government securities	140.0	136.2	136.2	131.2	5
6	FL513061103	Treasury	70.4	60.6	52.1	42.9	6
7	FL513061703	Agency	69.7	75.5	84.1	88.3	7
8	FL513062003	Municipal securities	208.1	199.0	184.1	190.3	8
9	FL513063003	Corporate and foreign bonds	171.1	181.1	187.5	196.3	9
10	FL513065503	Commercial mortgages	2.0	1.9	1.6	1.7	10
11	FL513064003	Corporate equities	200.1	207.9	194.3	171.1	11
12	FL513070003	Trade receivables	61.5	63.6	64.6	73.0	12
13	FL513092003	Miscellaneous assets	49.7	53.8	61.4	64.7	13
<b>14</b>	<b>FL514190005</b>	<b>Total liabilities</b>	<b>543.3</b>	<b>557.7</b>	<b>565.9</b>	<b>594.9</b>	<b>14</b>
15	FL513178003	Taxes payable	15.4	17.4	19.7	22.4	15
16	FL513190005	Miscellaneous liabilities	527.9	540.3	546.3	572.5	16

**L.119 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL574090005</b>	<b>Total financial assets</b>	<b>4178.3</b>	<b>4630.8</b>	<b>4521.6</b>	<b>4147.1</b>	<b>1</b>
2	FL573020005	Checkable deposits and currency	5.7	6.6	7.1	6.1	2
3	FL573030005	Time and savings deposits	147.7	144.7	147.6	151.8	3
4	FL573034003	Money market fund shares	63.4	75.1	79.6	69.0	4
5	FL572050005	Security RPs	28.8	28.6	29.6	29.7	5
6	FL574004005	Credit market instruments	651.8	662.5	701.7	732.8	6
7	FL573069105	Open market paper	34.3	37.5	35.8	34.3	7
8	FL573061005	U.S. government securities	307.3	311.0	335.9	344.7	8
9	FL573061105	Treasury	112.5	110.4	110.1	103.3	9
10	FL573061705	Agency	194.8	200.6	225.9	241.4	10
11	FL573063005	Corporate and foreign bonds	300.9	303.3	318.0	340.2	11
12	FL573065003	Mortgages	9.3	10.7	12.0	13.5	12
13	FL573064105	Corporate equities	1990.7	2325.7	2195.1	1905.3	13
14	FL573064203	Mutual fund shares	668.2	753.8	733.6	638.7	14
15	FL573090005	Miscellaneous assets	622.2	633.7	627.3	613.8	15
16	FL573095403	Unallocated insurance contracts (2)	384.6	393.5	378.4	363.4	16
17	FL573076003	Contributions receivable	114.9	116.1	117.4	118.6	17
18	FL573093005	Other	122.7	124.1	131.6	131.7	18
<b>19</b>	<b>FL573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>4232.5</b>	<b>4688.3</b>	<b>4582.6</b>	<b>4211.9</b>	<b>19</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.120 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL224090005</b>	<b>Total financial assets</b>	<b>2054.1</b>	<b>2226.8</b>	<b>2289.6</b>	<b>2176.7</b>	<b>1</b>
2	FL223020003	Checkable deposits and currency	10.0	9.2	9.1	12.0	2
3	FL223030005	Time and savings deposits	2.0	1.7	1.1	2.0	3
4	FL222050003	Security RPs	37.5	40.4	44.7	48.0	4
5	FL224004005	Credit market instruments	704.6	751.4	806.0	790.9	5
6	FL223069103	Open market paper	37.5	40.4	44.7	48.0	6
7	FL223061005	U.S. government securities	360.1	376.4	398.5	374.0	7
8	FL223061103	Treasury	217.7	211.2	195.7	186.0	8
9	FL223061703	Agency	142.4	165.3	202.8	188.0	9
10	FL223062003	Municipal securities	3.3	3.0	1.6	1.0	10
11	FL223063005	Corporate and foreign bonds	279.6	310.0	339.7	343.0	11
12	FL223065005	Mortgages	24.1	21.5	21.5	24.9	12
13	FL223064005	Corporate equities	1233.9	1343.2	1335.1	1215.7	13
14	FL223093005	Miscellaneous assets	66.1	81.0	93.5	108.1	14
<b>15</b>	<b>FL223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>2085.4</b>	<b>2262.3</b>	<b>2331.5</b>	<b>2223.6</b>	<b>15</b>

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL634000005</b>	<b>Total financial assets</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1812.1</b>	<b>2240.7</b>	<b>1</b>
2	FL633091003	Foreign deposits	30.6	42.9	91.1	124.2	2
3	FL633020003	Checkable deposits and currency	-1.0	-2.2	2.2	4.6	3
4	FL633030003	Time and savings deposits	127.0	160.4	142.4	219.5	4
5	FL632050000	Security RPs	139.5	139.6	183.0	227.0	5
6	FL634002005	Credit market instruments	965.9	1147.8	1290.9	1536.9	6
7	FL633069175	Open market paper	414.2	519.0	608.6	638.9	7
8	FL633061005	U.S. government securities	277.5	294.7	275.6	454.1	8
9	FL633061100	Treasury	103.6	103.8	90.4	135.7	9
10	FL633061703	Agency	173.8	190.9	185.2	318.4	10
11	FL633062440	Municipal securities	193.0	210.4	244.7	281.0	11
12	FL633063003	Corporate and foreign bonds	81.2	123.7	161.9	163.0	12
13	FL633093005	Miscellaneous assets	67.7	90.4	102.5	128.6	13
<b>14</b>	<b>FL634000005</b>	<b>Total shares outstanding (liabilities)</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1812.1</b>	<b>2240.7</b>	<b>14</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL654090005</b>	<b>Total financial assets</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>1</b>
2	FL652050003	Security RPs	70.9	80.8	106.4	74.8	2
3	FL654004005	Credit market instruments	1028.4	1076.8	1097.8	1223.8	3
4	FL653069100	Open market paper	70.9	80.8	106.4	74.8	4
5	FL653061003	U.S. government securities	375.9	388.4	399.0	475.6	5
6	FL653061105	Treasury	141.0	117.3	123.7	115.1	6
7	FL653061703	Agency	234.9	271.1	275.3	360.5	7
8	FL653062003	Municipal securities	242.6	239.4	230.5	253.4	8
9	FL653063003	Corporate and foreign bonds	339.0	368.2	361.9	420.0	9
10	FL653064000	Corporate equities	2506.2	3376.7	3226.9	2836.1	10
11	FL653093003	Miscellaneous assets	7.7	4.2	3.5	0.8	11
<b>12</b>	<b>FL654090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
<b>1</b>	<b>FL554090005</b>	<b>Total financial assets</b>	<b>151.0</b>	<b>151.0</b>	<b>142.0</b>	<b>133.8</b>	<b>1</b>
2	FL554004005	Credit market instruments	103.8	111.2	106.4	104.7	2
3	FL553061103	U.S. government securities	9.3	8.0	7.7	6.0	3
4	FL553062003	Municipal securities	61.8	70.5	68.4	73.1	4
5	FL553063003	Corporate and foreign bonds	32.7	32.6	30.3	25.7	5
6	FL553064103	Corporate equities	47.3	39.9	35.5	29.0	6
<i>Exchange-traded funds</i>							
<b>7</b>	<b>FL563164003</b>	<b>Total financial assets (1)</b>	<b>15.6</b>	<b>33.9</b>	<b>65.6</b>	<b>83.0</b>	<b>7</b>
Memo:							
8	FL534090005	Market value of equities	166.6	184.9	207.6	216.7	8
9	FL554090005	Closed-end funds	151.0	151.0	142.0	133.8	9
10	FL563164003	Exchange-traded funds	15.6	33.9	65.6	83.0	10

(1) Corporate equities.

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL404090005</b>	<b>Total financial assets</b>	<b>1403.8</b>	<b>1720.6</b>	<b>1969.4</b>	<b>2300.8</b>	<b>1</b>
2	FL403020003	Checkable deposits and currency	4.4	11.8	2.1	3.9	2
3	FL402050003	Federal funds and security RPs	77.0	89.7	78.1	95.3	3
4	FL404002005	Credit market instruments	1253.9	1545.6	1803.7	2104.9	4
5	FL403069603	Open market paper	60.9	33.8	50.6	73.1	5
6	FL403061005	U.S. government securities	514.7	699.2	845.4	1028.3	6
7	FL403061105	Treasury	25.2	30.9	32.1	29.6	7
8	FL403061703	Agency	489.6	668.3	813.3	998.7	8
9	FL403062005	Municipal securities	9.2	10.6	8.8	14.8	9
10	FL403063003	Corporate and foreign bonds	67.8	91.5	117.3	132.8	10
11	FL403069255	Other loans and advances	352.6	466.2	514.6	554.7	11
12	FL403069225	Sallie Mae	29.5	34.6	37.8	40.2	12
13	FL403069215	Farm Credit System	34.9	35.8	38.9	41.8	13
14	FL403069200	FHLB	288.2	395.7	437.9	472.7	14
15	FL403065005	Mortgages	248.7	244.4	267.1	301.2	15
16	FL403065105	Home	199.6	189.3	205.1	225.3	16
17	FL403065405	Multifamily residential	18.1	22.9	27.8	37.5	17
18	FL403065623	Farm	31.0	32.2	34.2	38.5	18
19	FL403093005	Miscellaneous assets	68.5	73.5	85.5	96.8	19
<b>20</b>	<b>FL404190005</b>	<b>Total liabilities</b>	<b>1368.9</b>	<b>1681.1</b>	<b>1922.5</b>	<b>2247.1</b>	<b>20</b>
21	FL404102005	Credit market instruments	1273.6	1591.7	1825.8	2114.0	21
22	FL403161703	GSE issues (2)	1273.6	1591.7	1825.8	2114.0	22
23	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	23
24	FL403190005	Miscellaneous liabilities	95.3	89.3	96.7	133.1	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

**L.125 Federally Related Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL413065005</b>	<b>Total financial assets</b>	<b>2018.4</b>	<b>2292.2</b>	<b>2491.6</b>	<b>2830.1</b>	<b>1</b>
2	FL413065105	Home mortgages	1970.2	2234.7	2425.6	2748.5	2
3	FL413065405	Multifamily residential mortgages	48.3	57.5	66.0	81.6	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	0.0	0.0	0.0	0.0	5
<b>6</b>	<b>FL413065005</b>	<b>Total pool securities (liabilities)(2)</b>	<b>2018.4</b>	<b>2292.2</b>	<b>2491.6</b>	<b>2830.1</b>	<b>6</b>

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

**L.126 Issuers of Asset-Backed Securities (ABSs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL674090005</b>	<b>Total financial assets</b>	<b>1385.4</b>	<b>1611.6</b>	<b>1822.9</b>	<b>2112.6</b>	<b>1</b>
2	FL673061705	Agency securities (1)	180.2	220.4	224.7	265.6	2
3	FL673069005	Other loans and advances	103.8	113.0	138.3	151.5	3
4	FL673069153	Student loans	17.9	19.4	29.9	30.7	4
5	FL673069505	Loans to business	85.9	93.6	108.4	120.8	5
6	FL673065005	Mortgages (2)	563.0	656.1	739.8	867.4	6
7	FL673065105	Home	405.2	455.0	499.8	574.5	7
8	FL673065405	Multifamily residential	33.8	42.3	48.8	56.9	8
9	FL673065505	Commercial	124.0	158.8	191.2	236.0	9
10	FL673066000	Consumer credit	372.4	435.1	500.1	582.2	10
11	FL673070003	Trade receivables	165.9	187.0	220.0	245.9	11
<b>12</b>	<b>FL674190005</b>	<b>Total liabilities</b>	<b>1398.0</b>	<b>1621.4</b>	<b>1829.6</b>	<b>2117.8</b>	<b>12</b>
13	FL673169100	Commercial paper	381.8	520.8	641.8	745.3	13
14	FL673163005	Corporate bonds	1016.2	1100.6	1187.8	1372.5	14
		Memo:					
		Securitized assets not included above					
15	FL675013203	Consumer leases (3)	12.6	9.7	6.7	5.2	15
16	FL643065775	REIT assets (4)	13.9	12.9	10.7	10.0	16

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

(4) Included in table L.129.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL614090005</b>	<b>Total financial assets</b>	<b>852.7</b>	<b>1003.0</b>	<b>1137.9</b>	<b>1155.9</b>	<b>1</b>
2	FL613020003	Checkable deposits and currency	22.8	25.3	27.9	30.8	2
3	FL614002005	Credit market instruments	645.5	742.5	850.5	867.2	3
4	FL613069500	Other loans and advances	340.9	395.1	458.4	447.0	4
5	FL613065000	Mortgages	121.2	145.8	172.3	183.7	5
6	FL613066005	Consumer credit	183.3	201.5	219.8	236.5	6
7	FL613090005	Miscellaneous assets	184.4	235.3	259.6	257.9	7
<b>8</b>	<b>FL614190005</b>	<b>Total liabilities</b>	<b>856.6</b>	<b>994.6</b>	<b>1159.5</b>	<b>1179.7</b>	<b>8</b>
9	FL614102005	Credit market instruments	625.5	695.7	776.9	777.0	9
10	FL613169100	Open market paper	233.3	230.4	238.8	158.6	10
11	FL613163003	Corporate bonds	365.6	429.9	502.2	567.6	11
12	FL613168000	Bank loans n.e.c.	26.5	35.4	35.9	50.8	12
13	FL613178003	Taxes payable	7.3	8.1	9.1	10.2	13
14	FL613190005	Miscellaneous liabilities	223.8	290.7	373.5	392.5	14
15	FL613192003	Foreign direct investment in U.S.	38.3	49.7	67.3	76.7	15
16	FL613194003	Investment by parent	34.3	87.8	102.5	99.3	16
17	FL613193005	Other	151.2	153.1	203.6	216.5	17
		Memo:					
18	FL613066303	Consumer leases not included above (2)	96.6	102.9	108.2	103.5	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.



**L.128 Mortgage Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL623065003</b>	<b>Total financial assets</b>	<b>35.3</b>	<b>35.6</b>	<b>35.9</b>	<b>37.2</b>	<b>1</b>
2	FL623065105	Home mortgages	24.9	25.2	25.4	26.7	2
3	FL623065403	Multifamily residential mortgages	5.3	5.3	5.4	5.4	3
4	FL623065503	Commercial mortgages	5.1	5.1	5.1	5.1	4
<b>5</b>	<b>FL624190005</b>	<b>Total liabilities</b>	<b>35.3</b>	<b>35.6</b>	<b>35.9</b>	<b>37.2</b>	<b>5</b>
6	FL623168003	Bank loans n.e.c.	17.7	17.8	17.9	18.6	6
7	FL623194735	Investment by parent	17.7	17.8	17.9	18.6	7

**L.129 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL644090005</b>	<b>Total financial assets</b>	<b>70.7</b>	<b>68.4</b>	<b>62.1</b>	<b>70.2</b>	<b>1</b>
2	FL643020003	Checkable deposits and currency	4.1	4.4	4.3	5.2	2
3	FL644004005	Credit market instruments	45.5	42.9	36.6	43.3	3
4	FL643061703	Agency securities	13.1	14.2	14.5	20.3	4
5	FL643063003	Corporate and foreign bonds	6.1	5.7	5.3	7.4	5
6	FL643065003	Mortgages	26.3	23.0	16.8	15.7	6
7	FL643065103	Home	14.8	12.4	7.9	7.9	7
8	FL643065403	Multifamily residential	2.1	1.6	1.3	1.1	8
9	FL643065505	Commercial	9.4	9.0	7.6	6.6	9
10	FL643093005	Miscellaneous assets	21.2	21.1	21.1	21.6	10
<b>11</b>	<b>FL644190005</b>	<b>Total liabilities</b>	<b>205.6</b>	<b>216.8</b>	<b>217.5</b>	<b>227.8</b>	<b>11</b>
12	FL642150003	Security RPs	15.1	15.7	11.9	19.7	12
13	FL644104005	Credit market instruments	158.8	165.1	167.8	170.2	13
14	FL643169103	Open market paper	0.2	0.1	0.2	0.8	14
15	FL643163005	Corporate bonds	53.4	62.2	67.0	70.8	15
16	FL643168003	Bank loans n.e.c.	33.6	26.0	17.7	14.4	16
17	FL643165003	Mortgages	71.6	76.7	82.9	84.2	17
18	FL643193005	Miscellaneous liabilities	31.6	36.0	37.8	37.9	18
		Memo:					
19	FL643065775	Securitized assets included above	13.9	12.9	10.7	10.0	19
20	FL643061773	Agency securities	5.0	3.7	3.5	2.6	20
21	FL643065173	Home mortgages	7.5	7.6	6.7	6.5	21
22	FL643065473	Multifamily residential mortgages	0.8	0.9	0.4	0.5	22
23	FL643065573	Commercial mortgages	0.6	0.7	0.1	0.4	23

**L.130 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL664090005</b>	<b>Total financial assets</b>	<b>921.2</b>	<b>1001.0</b>	<b>1221.4</b>	<b>1435.8</b>	<b>1</b>
2	FL663020003	Checkable deposits and currency	25.4	28.7	30.3	46.9	2
3	FL664004005	Credit market instruments	189.4	154.7	223.6	340.1	3
4	FL663069103	Open market paper	28.0	26.0	39.2	51.1	4
5	FL663061005	U.S. government securities	66.7	23.3	60.4	109.0	5
6	FL663061105	Treasury	15.8	-42.6	-3.3	31.2	6
7	FL663061703	Agency	50.9	66.0	63.7	77.8	7
8	FL663062003	Municipal securities	13.1	11.9	11.3	19.0	8
9	FL663063003	Corporate and foreign bonds	81.4	93.4	112.7	161.0	9
10	FL663064003	Corporate equities	54.4	66.9	77.2	82.8	10
11	FL663067203	Security credit	152.8	227.9	235.1	198.4	11
12	FL663090005	Miscellaneous assets	499.3	522.8	655.1	767.6	12
<b>13</b>	<b>FL664190005</b>	<b>Total liabilities</b>	<b>866.2</b>	<b>937.7</b>	<b>1148.0</b>	<b>1359.2</b>	<b>13</b>
14	FL662150005	Security RPs (net)	208.1	245.2	302.2	369.2	14
15	FL663163003	Corporate bonds	42.5	25.3	40.9	42.3	15
16	FL663170003	Trade payables	18.9	30.9	35.9	40.4	16
17	FL663167005	Security credit	419.6	448.7	587.6	621.8	17
18	FL663167203	Customer credit balances (HH)	276.7	323.9	412.4	446.6	18
19	FL763067105	From banks	142.9	124.8	175.2	175.2	19
20	FL663178003	Taxes payable	1.3	2.2	2.1	1.8	20
21	FL663190005	Miscellaneous liabilities	175.8	185.5	179.3	283.8	21
22	FL663192005	Foreign direct investment in U.S.	10.1	15.8	16.7	18.4	22
23	FL663194005	Due to affiliates	351.9	413.7	452.3	505.5	23
24	FL663193005	Other	-186.2	-244.1	-289.7	-240.2	24

**L.131 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL504090005</b>	<b>Total financial assets</b>	<b>716.8</b>	<b>963.9</b>	<b>1083.2</b>	<b>1054.4</b>	<b>1</b>
2	FL503034003	Money market fund shares	215.8	264.7	298.2	415.7	2
3	FL504004005	Credit market instruments	152.3	276.1	307.9	169.1	3
4	FL503069105	Open market paper	114.7	242.3	274.0	94.3	4
5	FL503063003	Corporate and foreign bonds	37.6	33.8	33.9	74.8	5
6	FL503090005	Miscellaneous assets (2)	348.7	423.1	477.1	469.6	6
7	FL503094753	Investment in foreign banking offices	90.6	93.0	138.7	107.9	7
8	FL503094665	Investment in brokers and dealers	258.2	330.1	338.4	361.7	8
<b>9</b>	<b>FL504190005</b>	<b>Total liabilities</b>	<b>716.8</b>	<b>963.9</b>	<b>1083.2</b>	<b>1054.4</b>	<b>9</b>
10	FL504104005	Credit market instruments	412.6	504.0	503.7	448.5	10
11	FL503169105	Open market paper	234.4	268.5	266.2	188.8	11
12	FL503163005	Corporate bonds	178.2	235.5	237.5	259.7	12
13	FL503190005	Miscellaneous liabilities	304.3	459.9	579.5	605.9	13
14	FL503192005	Foreign direct investment in U.S.	-63.9	-80.9	-26.6	21.1	14
15	FL663096505	Securities loaned (net)	403.3	419.5	508.2	565.8	15
16	FL503193005	Other	-35.1	121.3	97.9	19.0	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

**L.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL883011005</b>	<b>Total U.S. reserves</b>	<b>81.8</b>	<b>71.5</b>	<b>67.6</b>	<b>68.7</b>	<b>1</b>
2	FL883011105	U.S. gold stock and SDRs	21.6	21.4	21.6	21.8	2
3	FL313011105	Federal govt.: Exchange Stab. Fund	10.6	10.3	10.5	10.8	3
4	FL713011203	Monetary authority (2)	11.0	11.0	11.0	11.0	4
5	FL263111005	U.S. foreign exchange position	60.1	50.1	46.1	46.8	5
6	FL263111503	Official foreign currency holdings	36.0	32.2	31.2	29.0	6
7	FL313011505	Treasury	16.2	16.0	15.6	14.4	7
8	FL713011505	Monetary authority	19.8	16.1	15.7	14.6	8
9	FL263111403	Net IMF position	24.1	18.0	14.8	17.9	9
10	FL313011405	Federal government	24.2	18.0	14.9	17.9	10
11	FL713011405	Monetary authority	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

**L.201 SDR Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	9.2	6.2	2.2	2.2	1
2	FL713014003	Asset: Monetary authority	9.2	6.2	2.2	2.2	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	19.9	20.9	23.2	23.2	3
4	FL713012003	Asset: Monetary authority	26.3	28.0	31.6	33.0	4
5	FL903012005	Discrepancy (seigniorage)	-6.4	-7.1	-8.5	-9.8	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL263191003</b>	<b>Total rest of the world liability</b>	<b>642.3</b>	<b>703.6</b>	<b>824.5</b>	<b>908.9</b>	<b>1</b>
Held by:							
2	FL153091003	Household sector	38.3	43.5	51.3	56.7	2
3	FL103091003	Nonfinancial corporate business	30.5	31.5	40.0	28.7	3
4	FL633091003	Money market mutual funds	30.6	42.9	91.1	124.2	4
5	FL903091005	Discrepancy--unallocated assets	542.8	585.7	642.1	699.4	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL774110005</b>	<b>Total liabilities</b>	<b>189.0</b>	<b>205.3</b>	<b>222.6</b>	<b>214.9</b>	<b>1</b>
2	FL714110005	Monetary authority	68.4	90.6	63.4	64.8	2
3	FL713113000	Depository institution reserves	26.3	24.0	19.0	17.5	3
4	FL723025000	Vault cash	42.1	66.5	44.4	47.3	4
5	FL764110005	Commercial banking	120.6	114.8	159.2	150.1	5
6	FL714010005	To monetary authority	1.7	-0.0	1.0	0.0	6
7	FL764116005	To banks in foreign countries, net	145.9	140.3	162.5	138.5	7
8	FL764116205	Liabilities, net	156.7	149.8	171.6	150.3	8
9	FL724116205	U.S.-chartered commercial banks	85.1	133.5	179.3	190.2	9
10	FL723192263	Due to foreign affiliates	196.7	226.7	302.0	319.7	10
11	FL723092265	- Due from foreign affiliates	111.6	93.2	122.7	129.5	11
12	FL754116205	Foreign banking offices in U.S.	92.9	41.7	-14.8	-50.3	12
13	FL753192263	Due to foreign affiliates	133.0	147.9	133.6	161.5	13
14	FL753092265	- Due from foreign affiliates	40.1	106.2	148.4	211.8	14
15	FL734116205	Bank holding companies	-21.3	-25.4	7.1	10.4	15
16	FL733192003	Due to foreign affiliates	2.9	8.3	39.3	51.4	16
17	FL733092003	- Due from foreign affiliates	24.2	33.8	32.2	41.0	17
18	FL764016205	Less: Deposits at foreign banks	10.8	9.5	9.0	11.8	18
19	FL723022703	U.S. chartered commercial banks	10.6	9.4	8.3	11.1	19
20	FL753022703	Foreign banking offices in U.S.	0.2	0.2	0.7	0.7	20
21	FL904010005	To U.S. banking, net	-27.0	-25.5	-4.3	11.5	21
22	FL724112005	U.S.-chartered commercial banks	-51.0	-65.1	-34.6	-17.0	22
23	FL724112205	Liabilities	29.8	47.4	59.6	60.1	23
24	FL754012205	To foreign offices in U.S.	55.9	72.2	63.4	47.8	24
25	FL733030003	To bank holding companies	0.9	0.6	0.6	0.7	25
26	FL904010005	Unallocated	-27.0	-25.5	-4.3	11.5	26
		Less, due from:					
27	FL754112205	Foreign offices in U.S.	55.9	79.7	87.8	89.1	27
28	FL733168725	Bank holding companies	24.8	32.8	6.4	-12.0	28
29	FL754112005	Foreign banking offices in U.S.	0.1	7.4	24.4	41.2	29
30	FL754112205	Due to U.S. banks	55.9	79.7	87.8	89.1	30
31	FL754012205	- Due from U.S. banks	55.9	72.2	63.4	47.8	31
32	FL734112205	Bank holding companies	23.9	32.1	5.8	-12.7	32
33	FL733168725	Due to U.S. banks	24.8	32.8	6.4	-12.0	33
34	FL733030003	- Due from U.S. banks	0.9	0.6	0.6	0.7	34
<b>35</b>	<b>FL894010005</b>	<b>Total assets</b>	<b>215.9</b>	<b>230.8</b>	<b>227.0</b>	<b>203.3</b>	<b>35</b>
36	FL764116005	Rest of the world	145.9	140.3	162.5	138.5	36
37	FL774010005	Domestic	70.0	90.6	64.4	64.8	37
38	FL714010005	Monetary authority	1.7	-0.0	1.0	0.0	38
39	FL713022003	Federal Reserve float	1.6	-0.2	0.9	-0.0	39
40	FL713068003	Loans to member banks	0.0	0.2	0.1	0.0	40
41	FL764010005	Commercial banking	66.5	88.5	62.4	63.3	41
42	FL763013005	Reserves at Federal Reserve	24.4	22.0	18.0	16.0	42
43	FL723025000	Vault cash	42.1	66.5	44.4	47.3	43
44	FL443013053	Savings insts.: Reserves at Fed. Res.	1.9	2.0	1.0	1.5	44
45	FL904010005	Discrepancy--floats, etc.	-27.0	-25.5	-4.3	11.5	45

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL793120005</b>	<b>Total liabilities</b>	<b>1333.4</b>	<b>1484.8</b>	<b>1413.3</b>	<b>1599.2</b>	<b>1</b>
2	FL713120005	Monetary authority	481.8	590.4	555.2	603.1	2
3	FL713123105	Federal government cash and deposits	6.2	28.5	5.6	7.1	3
4	FL713122605	Deposits due to foreign	0.2	0.1	0.3	0.1	4
5	FL713125005	Currency outside banks	475.4	561.8	549.3	596.0	5
6	FL763120005	Commercial banking	623.0	626.2	541.0	624.9	6
7	FL723123105	Federal government deposits	13.2	49.6	16.4	45.7	7
8	FL763122605	Deposits due to foreign	30.2	43.6	34.1	34.5	8
9	FL763129205	Private domestic deposits	579.7	533.1	490.5	544.7	9
10	FL443127005	Savings institutions	185.6	222.7	265.9	316.5	10
11	FL473127003	Credit unions	43.0	45.4	51.3	54.7	11
<b>12</b>	<b>FL793120005</b>	<b>Total assets</b>	<b>1333.4</b>	<b>1484.8</b>	<b>1413.3</b>	<b>1599.2</b>	<b>12</b>
13	FL153020005	Household sector	409.7	345.9	309.3	344.4	13
14	FL143020005	Nonfinancial business	484.1	565.5	609.2	632.8	14
15	FL103020000	Corporate	287.1	326.0	349.6	357.2	15
16	FL113020003	Nonfarm noncorporate	178.3	220.3	240.3	255.9	16
17	FL133020003	Farm	18.6	19.2	19.4	19.8	17
18	FL213020005	State and local governments	28.3	32.1	33.2	35.8	18
19	FL313020005	Federal government	23.2	87.9	24.3	66.8	19
20	FL263020005	Rest of the world	258.4	298.3	290.1	314.1	20
21	FL263027003	Checkable deposits	30.4	43.7	34.4	34.6	21
22	FL263025003	Currency	228.0	254.6	255.7	279.5	22
23	FL793020005	Financial sectors	110.5	142.5	125.6	190.8	23
24	FL743020003	Commercial banking	2.0	2.2	1.7	2.8	24
25	FL443020005	Savings institutions	18.4	20.1	19.7	21.8	25
26	FL473020000	Credit unions	9.1	26.4	12.2	19.8	26
27	FL603020003	Bank personal trusts and estates	0.3	0.3	0.3	0.2	27
28	FL543020003	Life insurance companies	5.4	5.5	5.0	23.1	28
29	FL513020003	Other insurance companies	4.0	4.3	3.7	13.7	29
30	FL573020005	Private pension funds	5.7	6.6	7.1	6.1	30
31	FL223020003	State and local govt. retirement funds	10.0	9.2	9.1	12.0	31
32	FL633020003	Money market mutual funds	-1.0	-2.2	2.2	4.6	32
33	FL403020003	Government-sponsored enterprises	4.4	11.8	2.1	3.9	33
34	FL613020003	Finance companies	22.8	25.3	27.9	30.8	34
35	FL643020003	REITs	4.1	4.4	4.3	5.2	35
36	FL663020003	Brokers and dealers	25.4	28.7	30.3	46.9	36
37	FL903020005	Mail float	19.3	12.5	21.7	14.5	37

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL793130005</b>	<b>Total liabilities</b>	<b>3432.0</b>	<b>3607.3</b>	<b>3916.4</b>	<b>4243.8</b>	<b>1</b>
2	FL793131005	Small time and savings deposits	2626.5	2671.2	2861.9	3125.0	2
3	FL763131005	Commercial banking	1945.2	2016.5	2229.8	2475.5	3
4	FL723131005	U.S.-chartered commercial banks	1924.4	1996.8	2207.2	2448.6	4
5	FL753131005	Foreign banking offices in U.S.	9.5	7.5	9.0	11.7	5
6	FL743131005	Banks in U.S.-affiliated areas	11.4	12.2	13.6	15.2	6
7	FL443131005	Savings institutions	393.8	354.9	319.4	288.1	7
8	FL473131005	Credit unions	287.5	299.8	312.7	361.3	8
9	FL793135005	Large time deposits (1)	805.5	936.1	1054.5	1118.9	9
10	FL763135005	Commercial banking	673.3	792.3	887.2	915.8	10
11	FL723135005	U.S.-chartered commercial banks	404.1	465.6	553.5	528.4	11
12	FL753135005	Foreign banking offices in U.S.	257.8	314.5	320.1	372.2	12
13	FL743135005	Banks in U.S.-affiliated areas	11.4	12.2	13.6	15.2	13
14	FL443135005	Savings institutions	113.7	122.2	142.2	168.9	14
15	FL473135003	Credit unions	18.5	21.6	25.1	34.1	15
<b>16</b>	<b>FL793130005</b>	<b>Total assets</b>	<b>3432.0</b>	<b>3607.3</b>	<b>3916.4</b>	<b>4243.8</b>	<b>16</b>
17	FL153030005	Household sector	2732.7	2787.4	3038.6	3217.3	17
18	FL143030005	Nonfinancial business	207.4	277.4	333.7	395.5	18
19	FL103030003	Corporate	112.6	159.4	191.7	233.1	19
20	FL113030003	Nonfarm noncorporate	94.8	118.0	142.0	162.3	20
21	FL213030005	State and local governments	91.1	102.1	111.5	117.8	21
22	FL313030003	Federal government	4.7	5.4	6.3	10.5	22
23	FL263030005	Rest of the world	86.6	101.6	107.2	92.1	23
24	FL793030005	Financial sectors	309.5	333.5	319.0	410.7	24
25	FL443030053	Savings institutions	1.5	1.3	1.4	2.2	25
26	FL473030005	Credit unions	23.4	16.6	17.1	25.5	26
27	FL603030003	Bank personal trusts and estates	7.8	8.7	9.4	9.7	27
28	FL573030005	Private pension funds	147.7	144.7	147.6	151.8	28
29	FL223030005	State and local govt. retirement funds	2.0	1.7	1.1	2.0	29
30	FL633030003	Money market mutual funds	127.0	160.4	142.4	219.5	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL634000005</b>	<b>Total assets</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1812.1</b>	<b>2240.7</b>	<b>1</b>
2	FL153034005	Household sector	747.1	873.2	1006.4	1174.3	2
3	FL103034003	Nonfinancial corporate business	114.3	137.3	177.7	275.0	3
4	FL113034003	Nonfarm noncorporate business	32.6	41.0	50.5	60.2	4
5	FL603034003	Bank personal trusts and estates	46.2	53.7	57.4	61.2	5
6	FL543034003	Life insurance companies	110.4	133.8	142.3	185.3	6
7	FL573034003	Private pension funds	63.4	75.1	79.6	69.0	7
8	FL503034003	Funding corporations	215.8	264.7	298.2	415.7	8

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL792150005</b>	<b>Total liabilities</b>	<b>913.7</b>	<b>1083.4</b>	<b>1194.1</b>	<b>1248.3</b>	<b>1</b>
2	FL762150005	Commercial banking (net)	639.2	749.8	813.4	787.5	2
3	FL722150005	U.S.-chartered commercial banks	538.5	667.3	680.1	664.9	3
4	FL752150000	Foreign banking offices in U.S.	100.4	82.1	134.5	123.8	4
5	FL732150005	Bank holding companies	0.4	0.5	-1.1	-1.2	5
6	FL442150005	Savings institutions	51.3	72.7	66.7	71.9	6
7	FL642150003	REITs	15.1	15.7	11.9	19.7	7
8	FL662150005	Brokers and dealers (net)	208.1	245.2	302.2	369.2	8
<b>9</b>	<b>FL892050005</b>	<b>Total assets</b>	<b>683.1</b>	<b>817.2</b>	<b>810.8</b>	<b>900.7</b>	<b>9</b>
10	FL102050003	Nonfinancial corporate business	4.2	5.8	3.9	3.6	10
11	FL212050003	State and local governments	158.5	163.5	173.3	189.9	11
12	FL262050003	Rest of the world	72.0	79.9	91.3	120.6	12
13	FL792050005	Financial sectors	448.4	568.0	542.3	586.7	13
14	FL712050000	Monetary authority	30.4	140.6	43.4	50.3	14
15	FL442050005	Savings institutions	14.8	10.6	14.9	27.4	15
16	FL472050000	Credit unions	6.8	9.3	4.0	2.5	16
17	FL512050003	Other insurance companies	42.7	28.3	38.3	31.7	17
18	FL572050005	Private pension funds	28.8	28.6	29.6	29.7	18
19	FL222050003	State and local govt. retirement funds	37.5	40.4	44.7	48.0	19
20	FL632050000	Money market mutual funds	139.5	139.6	183.0	227.0	20
21	FL652050003	Mutual funds	70.9	80.8	106.4	74.8	21
22	FL402050003	Government-sponsored enterprises	77.0	89.7	78.1	95.3	22
23	FL902050005	Discrepancy--unallocated assets	230.6	266.2	383.3	347.5	23

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893169175</b>	<b>Total outstanding, all types</b>	<b>1172.6</b>	<b>1402.4</b>	<b>1610.0</b>	<b>1445.6</b>	<b>1</b>
2	FL893169105	Commercial paper	1161.0	1393.8	1602.1	1440.9	2
3	FL103169700	Nonfinancial corporate business	193.0	230.3	278.4	190.1	3
4	FL263169175	Foreign issues in U.S.	72.9	89.2	120.9	106.7	4
5	FL263169700	Nonfinancial	18.5	26.7	37.6	14.3	5
6	FL263169103	Financial	54.4	62.5	83.3	92.4	6
7	FL793169100	Financial business	895.2	1074.3	1202.7	1144.1	7
8	FL733169103	Commercial banking	45.4	54.5	55.7	50.6	8
9	FL673169100	ABS issuers	381.8	520.8	641.8	745.3	9
10	FL613169100	Finance companies	233.3	230.4	238.8	158.6	10
11	FL643169103	REITs	0.2	0.1	0.2	0.8	11
12	FL503169105	Funding corporations	234.4	268.5	266.2	188.8	12
13	FL763169605	Bankers acceptances (1)	11.5	8.6	7.9	4.8	13
<b>14</b>	<b>FL893169175</b>	<b>Holdings, by sector</b>	<b>1172.6</b>	<b>1402.4</b>	<b>1610.0</b>	<b>1445.6</b>	<b>14</b>
15	FL163069103	Household sector	63.7	67.7	72.7	53.3	15
16	FL103069100	Nonfinancial corporate business	39.4	47.6	58.9	59.6	16
17	FL213069103	State and local governments	102.0	108.9	116.5	117.5	17
18	FL263069603	Rest of the world	115.3	102.3	111.0	118.2	18
19	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FL763069175	Commercial banking (1)	1.1	1.4	1.5	0.0	20
21	FL443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FL473069103	Credit unions	0.4	1.9	1.2	2.4	22
23	FL603069103	Bank personal trusts and estates	16.5	17.1	17.7	13.7	23
24	FL543069100	Life insurance companies	73.4	75.8	71.2	66.4	24
25	FL573069105	Private pension funds	34.3	37.5	35.8	34.3	25
26	FL223069103	State and local govt. retirement funds	37.5	40.4	44.7	48.0	26
27	FL633069175	Money market mutual funds	414.2	519.0	608.6	638.9	27
28	FL653069100	Mutual funds	70.9	80.8	106.4	74.8	28
29	FL403069603	Government-sponsored enterprises	60.9	33.8	50.6	73.1	29
30	FL663069103	Brokers and dealers	28.0	26.0	39.2	51.1	30
31	FL503069105	Funding corporations	114.7	242.3	274.0	94.3	31

(1) Excludes banks' holdings of own acceptances.

**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL313161505</b>	<b>Total liabilities</b>	<b>3723.7</b>	<b>3652.7</b>	<b>3357.8</b>	<b>3352.7</b>	<b>1</b>
2	FL313161400	Savings bonds	186.6	186.4	184.8	190.3	2
3	FL313161105	Other Treasury issues	3537.0	3466.2	3173.0	3162.4	3
<b>4</b>	<b>FL893061505</b>	<b>Total assets</b>	<b>3723.7</b>	<b>3652.7</b>	<b>3357.8</b>	<b>3352.7</b>	<b>4</b>
5	FL153061505	Household sector	600.5	686.4	455.9	406.5	5
6	FL313161400	Savings bonds	186.6	186.4	184.8	190.3	6
7	FL153061105	Other Treasury issues	413.9	499.9	271.2	216.2	7
8	FL103061103	Nonfinancial corporate business	23.6	19.4	17.8	20.7	8
9	FL113061003	Nonfarm noncorporate business	38.0	37.1	31.9	30.4	9
10	FL213061105	State and local governments	269.3	266.8	236.2	209.0	10
11	FL263061105	Rest of the world	1318.8	1238.9	1222.0	1248.6	11
12	FL713061100	Monetary authority	452.1	478.0	511.7	551.7	12
13	FL763061105	Commercial banking	214.0	226.7	182.2	162.9	13
14	FL723061100	U.S.-chartered commercial banks	124.7	122.8	87.9	56.5	14
15	FL753061103	Foreign banking offices in U.S.	84.8	92.3	91.7	104.2	15
16	FL733061103	Bank holding companies	0.9	8.8	0.8	1.2	16
17	FL743061103	Banks in U.S.-affiliated areas	3.6	2.8	1.8	1.1	17
18	FL443061105	Savings institutions	10.2	10.1	8.7	11.4	18
19	FL473061105	Credit unions	13.1	9.6	8.2	7.4	19
20	FL603061103	Bank personal trusts and estates	17.3	17.3	16.5	14.9	20
21	FL543061103	Life insurance companies	71.3	62.8	58.1	39.4	21
22	FL513061103	Other insurance companies	70.4	60.6	52.1	42.9	22
23	FL573061105	Private pension funds	112.5	110.4	110.1	103.3	23
24	FL223061103	State and local govt. retirement funds	217.7	211.2	195.7	186.0	24
25	FL633061100	Money market mutual funds	103.6	103.8	90.4	135.7	25
26	FL653061105	Mutual funds	141.0	117.3	123.7	115.1	26
27	FL553061103	Closed-end funds	9.3	8.0	7.7	6.0	27
28	FL403061105	Government-sponsored enterprises	25.2	30.9	32.1	29.6	28
29	FL663061105	Brokers and dealers	15.8	-42.6	-3.3	31.2	29
		Memo:					
30	FL314102005	Federal government debt (1)	3752.2	3681.0	3385.1	3379.5	30

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).



**L.210 Agency Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893161705</b>	<b>Total liabilities</b>	<b>3320.5</b>	<b>3912.2</b>	<b>4344.8</b>	<b>4970.9</b>	<b>1</b>
2	FL313161705	Budget agencies	28.5	28.3	27.3	26.8	2
3	FL403161703	Government-sponsored enterprises	1273.6	1591.7	1825.8	2114.0	3
4	FL413065005	Federally related mortgage pools	2018.4	2292.2	2491.6	2830.1	4
<b>5</b>	<b>FL893061705</b>	<b>Total assets</b>	<b>3320.5</b>	<b>3912.2</b>	<b>4344.8</b>	<b>4970.9</b>	<b>5</b>
6	FL153061705	Household sector	156.7	266.3	278.6	105.0	6
7	FL103061703	Nonfinancial corporate business	10.6	12.4	15.1	21.6	7
8	FL213061703	State and local governments	179.0	190.0	203.5	229.5	8
9	FL313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FL263061705	Rest of the world	303.4	394.6	550.3	715.5	10
11	FL713061703	Monetary authority	0.3	0.2	0.1	0.0	11
12	FL763061705	Commercial banking	662.6	698.3	720.9	781.1	12
13	FL723061705	U.S.-chartered commercial banks	578.8	608.1	626.3	700.1	13
14	FL753061703	Foreign banking offices in U.S.	67.0	71.3	71.9	54.4	14
15	FL733061703	Bank holding companies	6.6	5.4	4.8	6.2	15
16	FL743061703	Banks in U.S.-affiliated areas	10.2	13.5	17.8	20.3	16
17	FL443061705	Savings institutions	143.6	147.3	140.6	161.4	17
18	FL473061705	Credit unions	58.4	61.3	60.9	80.6	18
19	FL603061703	Bank personal trusts and estates	39.4	45.2	49.8	52.8	19
20	FL543061703	Life insurance companies	217.0	224.4	235.4	264.4	20
21	FL513061703	Other insurance companies	69.7	75.5	84.1	88.3	21
22	FL573061705	Private pension funds	194.8	200.6	225.9	241.4	22
23	FL223061703	State and local govt. retirement funds	142.4	165.3	202.8	188.0	23
24	FL633061703	Money market mutual funds	173.8	190.9	185.2	318.4	24
25	FL653061703	Mutual funds	234.9	271.1	275.3	360.5	25
26	FL403061703	Government-sponsored enterprises	489.6	668.3	813.3	998.7	26
27	FL673061705	ABS issuers	180.2	220.4	224.7	265.6	27
28	FL643061703	REITs	13.1	14.2	14.5	20.3	28
29	FL663061703	Brokers and dealers	50.9	66.0	63.7	77.8	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL253162005</b>	<b>Total liabilities</b>	<b>1464.3</b>	<b>1532.5</b>	<b>1567.8</b>	<b>1685.4</b>	<b>1</b>
2	FL213162005	State and local governments	1189.7	1242.4	1270.6	1373.6	2
3	FL213162400	Short-term (1)	41.2	44.8	47.9	68.5	3
4	FL213162205	Long-term	1148.5	1197.6	1222.7	1305.1	4
5	FL153162005	Nonprofit organizations (2)	126.9	137.3	143.0	154.3	5
6	FL103162005	Nonfinancial corporate business (industrial revenue bonds)	147.8	152.8	154.2	157.4	6
<b>7</b>	<b>FL253162005</b>	<b>Total assets</b>	<b>1464.3</b>	<b>1532.5</b>	<b>1567.8</b>	<b>1685.4</b>	<b>7</b>
8	FL153062005	Household sector	486.9	524.8	534.1	555.8	8
9	FL103062003	Nonfinancial corporate business	25.7	25.0	37.9	38.7	9
10	FL113062003	Nonfarm noncorporate business	2.8	2.6	3.5	3.9	10
11	FL213062003	State and local governments	2.5	1.0	1.6	1.9	11
12	FL763062005	Commercial banking	104.8	110.7	114.0	120.2	12
13	FL443062005	Savings institutions	2.5	3.0	3.2	4.5	13
14	FL603062003	Bank personal trusts and estates	89.5	100.3	105.0	106.8	14
15	FL543062003	Life insurance companies	18.4	20.1	19.1	21.0	15
16	FL513062003	Other insurance companies	208.1	199.0	184.1	190.3	16
17	FL223062003	State and local govt. retirement funds	3.3	3.0	1.6	1.0	17
18	FL633062440	Money market mutual funds	193.0	210.4	244.7	281.0	18
19	FL653062003	Mutual funds	242.6	239.4	230.5	253.4	19
20	FL553062003	Closed-end funds	61.8	70.5	68.4	73.1	20
21	FL403062005	Government-sponsored enterprises	9.2	10.6	8.8	14.8	21
22	FL663062003	Brokers and dealers	13.1	11.9	11.3	19.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893163005</b>	<b>Total liabilities</b>	<b>4170.8</b>	<b>4635.8</b>	<b>5050.0</b>	<b>5686.0</b>	<b>1</b>
2	FL103163003	Nonfinancial corporate business	1829.6	2059.5	2230.6	2563.2	2
3	FL263163003	Rest of the world (1)	462.6	479.4	504.6	496.1	3
4	FL793163005	Financial sectors	1878.7	2096.9	2314.8	2626.7	4
5	FL763163005	Commercial banking	220.2	240.6	273.2	310.2	5
6	FL443163053	Savings institutions	2.6	2.7	6.3	3.6	6
7	FL673163005	ABS issuers	1016.2	1100.6	1187.8	1372.5	7
8	FL613163003	Finance companies	365.6	429.9	502.2	567.6	8
9	FL643163005	REITs	53.4	62.2	67.0	70.8	9
10	FL663163003	Brokers and dealers	42.5	25.3	40.9	42.3	10
11	FL503163005	Funding corporations	178.2	235.5	237.5	259.7	11
<b>12</b>	<b>FL893163005</b>	<b>Total assets</b>	<b>4170.8</b>	<b>4635.8</b>	<b>5050.0</b>	<b>5686.0</b>	<b>12</b>
13	FL153063005	Household sector	623.7	655.5	645.5	654.0	13
14	FL213063003	State and local governments	61.2	71.3	75.0	84.4	14
15	FL263063005	Rest of the world (2)	660.0	820.8	1003.9	1234.6	15
16	FL763063005	Commercial banking	181.1	219.9	277.5	373.1	16
17	FL443063005	Savings institutions	88.6	112.0	109.5	83.9	17
18	FL603063003	Bank personal trusts and estates	28.5	39.8	48.0	59.1	18
19	FL543063005	Life insurance companies	1130.4	1173.2	1222.2	1332.9	19
20	FL513063003	Other insurance companies	171.1	181.1	187.5	196.3	20
21	FL573063005	Private pension funds	300.9	303.3	318.0	340.2	21
22	FL223063005	State and local govt. retirement funds	279.6	310.0	339.7	343.0	22
23	FL633063003	Money market mutual funds	81.2	123.7	161.9	163.0	23
24	FL653063003	Mutual funds	339.0	368.2	361.9	420.0	24
25	FL553063003	Closed-end funds	32.7	32.6	30.3	25.7	25
26	FL403063003	Government-sponsored enterprises	67.8	91.5	117.3	132.8	26
27	FL643063003	REITs	6.1	5.7	5.3	7.4	27
28	FL663063003	Brokers and dealers	81.4	93.4	112.7	161.0	28
29	FL503063003	Funding corporations	37.6	33.8	33.9	74.8	29

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893064105</b>	<b>Issues at market value</b>	<b>15577.3</b>	<b>19581.2</b>	<b>17566.4</b>	<b>15200.7</b>	<b>1</b>
2	FL103164003	Nonfinancial corporate business	11606.7	15117.0	12740.8	10888.8	2
3	FL263164003	Rest of the world (2)	1476.2	2026.6	1787.0	1516.4	3
4	FL793164105	Financial corporations	2494.5	2437.5	3038.7	2795.5	4
<b>5</b>	<b>FL893064105</b>	<b>Holdings at market value</b>	<b>15577.3</b>	<b>19581.2</b>	<b>17566.4</b>	<b>15200.7</b>	<b>5</b>
6	FL153064105	Household sector	7173.6	9197.3	7317.2	5888.4	6
7	FL213064103	State and local governments	102.0	115.0	115.1	126.3	7
8	FL263064003	Rest of the world (3)	1175.1	1537.8	1748.3	1697.7	8
9	FL763064105	Commercial banking	6.8	10.4	11.0	6.3	9
10	FL443064075	Savings institutions	24.5	23.8	24.2	27.9	10
11	FL603064105	Bank personal trusts and estates	314.0	338.3	280.0	225.9	11
12	FL543064105	Life insurance companies	733.2	964.5	940.8	905.2	12
13	FL513064003	Other insurance companies	200.1	207.9	194.3	171.1	13
14	FL573064105	Private pension funds	1990.7	2325.7	2195.1	1905.3	14
15	FL223064005	State and local govt. retirement funds	1233.9	1343.2	1335.1	1215.7	15
16	FL653064000	Mutual funds	2506.2	3376.7	3226.9	2836.1	16
17	FL553064103	Closed-end funds	47.3	39.9	35.5	29.0	17
18	FL563164003	Exchange-traded funds	15.6	33.9	65.6	83.0	18
19	FL663064003	Brokers and dealers	54.4	66.9	77.2	82.8	19
		Memo:					
20	FL893064195	Market value of domestic corporations (4)	13777.0	17195.7	15395.8	13312.0	20

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18, and 19; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL653164005</b>	<b>Shares at market value</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>1</b>
<b>2</b>	<b>FL653164005</b>	<b>Holdings at market value</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>2</b>
3	FL153064205	Household sector	2401.3	3112.8	3094.3	2969.6	3
4	FL103064203	Nonfinancial corporate business	95.5	128.9	129.2	107.8	4
5	FL213064203	State and local governments	21.3	25.6	26.4	31.5	5
6	FL723064203	Commercial banking	9.2	11.1	13.8	19.8	6
7	FL473064203	Credit unions	3.6	2.5	2.2	3.7	7
8	FL603064203	Bank personal trusts and estates	390.8	460.6	387.0	320.0	8
9	FL543064203	Life insurance companies	23.3	43.3	48.1	44.3	9
10	FL573064203	Private pension funds	668.2	753.8	733.6	638.7	10

**L.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001	
<b>1</b>	<b>FL764035605</b>					<b>1</b>
	<b>Total loans by commercial banking, flow of funds basis</b>	<b>3304.8</b>	<b>3504.9</b>	<b>3875.3</b>	<b>3940.5</b>	
	<i>- Loans elsewhere classified:</i>					
2	FL763069175	1.1	1.4	1.5	0.0	2
3	FL763065005	1337.0	1495.2	1659.3	1789.7	3
4	FL723066000	508.9	499.8	541.5	558.0	4
5	FL763067005	142.9	124.8	175.2	175.2	5
<b>6</b>	<b>FL763068005</b>	<b>1314.9</b>	<b>1383.8</b>	<b>1497.9</b>	<b>1417.5</b>	<b>6</b>
	<b>= Banking sector total bank loans n.e.c.</b>					
7	FL723068005	1012.2	1104.4	1202.6	1140.6	7
8	FL753068005	282.2	259.9	275.7	256.1	8
9	FL733068103	4.1	2.6	1.6	1.9	9
10	FL743068105	16.3	16.9	18.0	18.8	10
11	FL713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
<b>12</b>	<b>FL773068005</b>	<b>1314.9</b>	<b>1383.8</b>	<b>1497.9</b>	<b>1417.5</b>	<b>12</b>
	<b>= Total bank loans n.e.c.</b>					
<b>13</b>	<b>FL893168005</b>	<b>1314.9</b>	<b>1383.8</b>	<b>1497.9</b>	<b>1417.5</b>	<b>13</b>
	<b>Total liabilities</b>					
14	FL293168005	1207.4	1290.6	1404.9	1310.8	14
	Nonfinancial sectors					
15	FL153168005	72.7	65.4	73.5	55.3	15
16	FL103168005	764.5	825.5	887.8	812.9	16
17	FL113168003	266.3	296.2	326.0	332.5	17
18	FL133168000	45.1	44.2	46.9	46.9	18
	Farm business					
19	FL263168005	58.9	59.4	70.7	63.2	19
20	FL263168605	2.8	3.0	3.5	4.3	20
21	FL263168705	13.1	10.0	13.2	5.9	21
22	FL263168805	43.0	46.5	54.0	53.1	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FL693168005	107.5	93.2	93.0	106.8	23
	Financial sectors					
24	FL443168005	29.7	14.0	21.5	23.0	24
25	FL613168000	26.5	35.4	35.9	50.8	25
26	FL623168003	17.7	17.8	17.9	18.6	26
27	FL643168003	33.6	26.0	17.7	14.4	27
	Savings institutions					
	Finance companies					
	Mortgage companies					
	REITs					

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893169255</b>	<b>Total other loans and advances</b>	<b>1253.0</b>	<b>1412.0</b>	<b>1565.9</b>	<b>1616.8</b>	<b>1</b>
<b>2</b>	<b>FL313069205</b>	<b>U.S. government loans</b>	<b>173.3</b>	<b>179.3</b>	<b>187.6</b>	<b>194.9</b>	<b>2</b>
3	FL153169203	Liab.: Household sector	52.4	65.0	76.2	87.7	3
4	FL103169203	Nonfinancial corporate business	8.3	8.0	7.6	7.4	4
5	FL113169203	Nonfarm noncorporate business	44.8	43.9	42.8	39.6	5
6	FL133169203	Farm business	5.1	4.9	5.0	5.0	6
7	FL213169203	State and local governments	10.1	9.7	8.7	8.9	7
8	FL263169205	Rest of the world	52.4	47.8	47.3	46.3	8
9	FL403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
<b>10</b>	<b>FL263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>142.3</b>	<b>119.5</b>	<b>117.3</b>	<b>115.7</b>	<b>10</b>
11	FL263069500	Liab.: Nonfinancial corporate business	142.3	119.5	117.3	115.7	11
<b>12</b>	<b>FL293169605</b>	<b>Customers' liability on acceptances outstanding (bank asset)</b>	<b>11.3</b>	<b>8.2</b>	<b>7.5</b>	<b>4.6</b>	<b>12</b>
13	FL103169605	Liab.: Nonfinancial corporate business	6.6	4.4	4.3	4.1	13
14	FL263169605	Rest of the world	4.7	3.9	3.1	0.5	14
<b>15</b>	<b>FL443069505</b>	<b>Savings institution loans to business</b>	<b>24.2</b>	<b>30.7</b>	<b>39.3</b>	<b>42.9</b>	<b>15</b>
16	FL103169525	Liab.: Nonfinancial corporate business	12.1	15.3	19.7	21.5	16
17	FL113169525	Nonfarm noncorporate business	12.1	15.3	19.7	21.5	17
<b>18</b>	<b>FL153169405</b>	<b>Policy loans (Household liability)</b>	<b>104.7</b>	<b>100.0</b>	<b>102.8</b>	<b>105.5</b>	<b>18</b>
19	FL313069403	Asset: Federal government	0.9	0.9	0.9	0.9	19
20	FL543069403	Life insurance companies	103.8	99.0	101.9	104.6	20
<b>21</b>	<b>FL403069255</b>	<b>Government-sponsored enterprise loans</b>	<b>352.6</b>	<b>466.2</b>	<b>514.6</b>	<b>554.7</b>	<b>21</b>
22	FL153169255	Liab.: Household sector (SLMA)	29.0	34.5	37.4	39.8	22
23	FL113169253	Noncorporate business (FCS)	17.8	17.9	19.4	22.3	23
24	FL133169250	Farm business (FCS)	17.1	17.9	19.5	19.5	24
25	FL723169255	Commercial banks (FHLB and SLMA)	104.9	145.6	172.4	196.6	25
26	FL443169255	Savings institutions (FHLB and SLMA)	180.1	243.7	260.0	268.5	26
27	FL473169203	Credit unions (FHLB)	1.1	3.4	3.4	4.9	27
28	FL543169203	Life insurance companies (FHLB)	2.5	3.2	2.5	3.1	28
<b>29</b>	<b>FL673069005</b>	<b>Securitized loans held by ABS issuers</b>	<b>103.8</b>	<b>113.0</b>	<b>138.3</b>	<b>151.5</b>	<b>29</b>
30	FL673069153	Liab.: Households (1)	17.9	19.4	29.9	30.7	30
31	FL673069505	Nonfinancial corporate business	85.9	93.6	108.4	120.8	31
<b>32</b>	<b>FL613069500</b>	<b>Finance company loans to business</b>	<b>340.9</b>	<b>395.1</b>	<b>458.4</b>	<b>447.0</b>	<b>32</b>
33	FL103169535	Liab.: Nonfinancial corporate business	306.8	355.6	412.6	402.3	33
34	FL113169535	Nonfarm noncorporate business	34.1	39.5	45.8	44.7	34

(1) Student loans.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893065005</b>	<b>Total mortgages</b>	<b>5717.4</b>	<b>6322.8</b>	<b>6888.6</b>	<b>7594.7</b>	<b>1</b>
2	FL893065105	Home	4365.5	4790.2	5206.8	5740.1	2
3	FL893065405	Multifamily residential	331.5	369.8	406.3	453.7	3
4	FL893065505	Commercial	923.9	1060.4	1166.6	1284.7	4
5	FL893065605	Farm	96.6	102.3	108.8	116.2	5
<b>6</b>	<b>FL893065005</b>	<b>Total liabilities</b>	<b>5717.4</b>	<b>6322.8</b>	<b>6888.6</b>	<b>7594.7</b>	<b>6</b>
7	FL153165005	Household sector	4261.2	4645.7	5022.4	5516.3	7
8	FL143165005	Nonfinancial business	1384.6	1600.3	1783.3	1994.2	8
9	FL103165005	Corporate	279.4	344.7	391.5	444.9	9
10	FL113165003	Nonfarm noncorporate	1008.6	1153.3	1283.0	1433.1	10
11	FL893065605	Farm	96.6	102.3	108.8	116.2	11
12	FL313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FL643165003	REITs	71.6	76.7	82.9	84.2	13
<b>14</b>	<b>FL893065005</b>	<b>Total assets</b>	<b>5717.4</b>	<b>6322.8</b>	<b>6888.6</b>	<b>7594.7</b>	<b>14</b>
15	FL153065005	Household sector	110.5	110.2	111.3	112.2	15
16	FL103065003	Nonfinancial corporate business	67.3	41.2	31.2	28.2	16
17	FL113065005	Nonfarm noncorporate business	26.7	24.7	27.8	31.1	17
18	FL213065005	State and local governments	125.4	129.8	134.3	139.0	18
19	FL313065005	Federal government	44.9	77.7	76.9	75.8	19
20	FL763065005	Commercial banking	1337.0	1495.2	1659.3	1789.7	20
21	FL443065005	Savings institutions (1)	644.0	668.6	723.8	758.5	21
22	FL473065105	Credit unions	96.9	111.0	127.4	140.8	22
23	FL603065103	Bank personal trusts and estates	2.8	2.2	2.1	2.0	23
24	FL543065003	Life insurance companies	213.6	230.8	235.9	241.7	24
25	FL513065503	Other insurance companies	2.0	1.9	1.6	1.7	25
26	FL573065003	Private pension funds	9.3	10.7	12.0	13.5	26
27	FL223065005	State and local govt. retirement funds	24.1	21.5	21.5	24.9	27
28	FL403065005	Government-sponsored enterprises (1)	248.7	244.4	267.1	301.2	28
29	FL413065005	Federally related mortgage pools	2018.4	2292.2	2491.6	2830.1	29
30	FL673065005	ABS issuers	563.0	656.1	739.8	867.4	30
31	FL613065000	Finance companies	121.2	145.8	172.3	183.7	31
32	FL623065003	Mortgage companies	35.3	35.6	35.9	37.2	32
33	FL643065003	REITs	26.3	23.0	16.8	15.7	33

(1) FHLB loans to savings institutions are included in other loans and advances.

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893065105</b>	<b>Total liabilities</b>	<b>4365.5</b>	<b>4790.2</b>	<b>5206.8</b>	<b>5740.1</b>	<b>1</b>
2	FL153165105	Household sector	4156.7	4530.7	4904.3	5385.2	2
3	FL103165105	Nonfinancial corporate business	9.4	11.5	13.5	15.6	3
4	FL113165105	Nonfarm noncorporate business	199.4	248.0	289.0	339.3	4
<b>5</b>	<b>FL893065105</b>	<b>Total assets</b>	<b>4365.5</b>	<b>4790.2</b>	<b>5206.8</b>	<b>5740.1</b>	<b>5</b>
6	FL153065103	Household sector	85.3	84.2	83.2	82.2	6
7	FL103065105	Nonfinancial corporate business	27.1	20.2	15.3	13.4	7
8	FL113065103	Nonfarm noncorporate business	10.0	9.0	10.1	11.1	8
9	FL213065103	State and local governments	69.1	72.6	76.3	80.1	9
10	FL313065105	Federal government	18.8	18.4	17.7	17.1	10
11	FL763065105	Commercial banking	796.6	878.7	965.2	1023.9	11
12	FL443065105	Savings institutions	533.4	548.5	594.6	620.6	12
13	FL473065105	Credit unions	96.9	111.0	127.4	140.8	13
14	FL603065103	Bank personal trusts and estates	2.8	2.2	2.1	2.0	14
15	FL543065103	Life insurance companies	6.6	5.9	4.9	5.1	15
16	FL573065103	Private pension funds	5.8	6.9	8.1	9.5	16
17	FL223065103	State and local govt. retirement funds	8.4	7.5	7.5	8.7	17
18	FL403065105	Government-sponsored enterprises	199.6	189.3	205.1	225.3	18
19	FL413065105	Federally related mortgage pools	1970.2	2234.7	2425.6	2748.5	19
20	FL673065105	ABS issuers	405.2	455.0	499.8	574.5	20
21	FL613065105	Finance companies	90.0	108.2	130.6	142.5	21
22	FL623065105	Mortgage companies	24.9	25.2	25.4	26.7	22
23	FL643065103	REITs	14.8	12.4	7.9	7.9	23
		Memo:					
24	FL893065125	Home equity loans included above (2)	476.7	532.8	630.5	702.3	24
25	FL723065125	Commercial banking	176.9	189.5	234.8	258.6	25
26	FL443065125	Savings institutions	55.9	59.8	72.9	77.9	26
27	FL473065125	Credit unions	29.7	33.4	40.7	44.9	27
28	FL673065123	ABS issuers	124.2	141.9	151.5	178.3	28
29	FL613065123	Finance companies	90.0	108.2	130.6	142.5	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893065405</b>	<b>Total liabilities</b>	<b>331.5</b>	<b>369.8</b>	<b>406.3</b>	<b>453.7</b>	<b>1</b>
2	FL103165405	Nonfinancial corporate business	23.5	24.7	25.9	27.3	2
3	FL113165405	Nonfarm noncorporate business	284.3	319.7	353.0	398.6	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165405	REITs	23.6	25.3	27.4	27.8	5
<b>6</b>	<b>FL893065405</b>	<b>Total assets</b>	<b>331.5</b>	<b>369.8</b>	<b>406.3</b>	<b>453.7</b>	<b>6</b>
7	FL153065403	Household sector	1.5	1.4	1.4	1.4	7
8	FL103065403	Nonfinancial corporate business	1.1	0.9	0.8	0.7	8
9	FL113065403	Nonfarm noncorporate business	8.8	8.0	9.0	10.4	9
10	FL213065403	State and local governments	47.4	48.3	49.3	50.3	10
11	FL313065405	Federal government	13.6	13.6	13.9	13.7	11
12	FL723065403	Commercial banking	52.9	66.0	77.7	84.9	12
13	FL443065405	Savings institutions	57.0	59.4	61.3	64.6	13
14	FL543065403	Life insurance companies	31.5	32.8	33.7	34.5	14
15	FL573065403	Private pension funds	0.9	0.9	1.0	1.0	15
16	FL223065403	State and local govt. retirement funds	6.7	6.0	6.0	7.0	16
17	FL403065405	Government-sponsored enterprises	18.1	22.9	27.8	37.5	17
18	FL413065405	Federally related mortgage pools	48.3	57.5	66.0	81.6	18
19	FL673065405	ABS issuers	33.8	42.3	48.8	56.9	19
20	FL613065403	Finance companies	2.5	2.8	2.9	2.7	20
21	FL623065403	Mortgage companies	5.3	5.3	5.4	5.4	21
22	FL643065403	REITs	2.1	1.6	1.3	1.1	22

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893065505</b>	<b>Total liabilities</b>	<b>923.9</b>	<b>1060.4</b>	<b>1166.6</b>	<b>1284.7</b>	<b>1</b>
2	FL153165505	Household sector	104.5	115.0	118.1	131.1	2
3	FL103165505	Nonfinancial corporate business	246.5	308.5	352.0	402.0	3
4	FL113165505	Nonfarm noncorporate business	524.9	585.5	641.0	695.2	4
5	FL643165505	REITs	48.0	51.4	55.6	56.4	5
<b>6</b>	<b>FL893065505</b>	<b>Total assets</b>	<b>923.9</b>	<b>1060.4</b>	<b>1166.6</b>	<b>1284.7</b>	<b>6</b>
7	FL153065505	Household sector	6.0	6.7	7.3	7.9	7
8	FL103065503	Nonfinancial corporate business	39.1	20.1	15.1	14.1	8
9	FL113065503	Nonfarm noncorporate business	6.9	6.4	7.2	7.8	9
10	FL213065503	State and local governments	7.6	7.5	7.4	7.2	10
11	FL313065505	Federal government	7.9	41.5	41.1	41.0	11
12	FL763065505	Commercial banking	458.5	518.6	582.4	645.5	12
13	FL443065505	Savings institutions	53.1	60.3	67.4	72.8	13
14	FL543065505	Life insurance companies	164.0	179.0	183.8	188.2	14
15	FL513065503	Other insurance companies	2.0	1.9	1.6	1.7	15
16	FL573065505	Private pension funds	2.6	2.8	2.9	3.0	16
17	FL223065503	State and local govt. retirement funds	8.9	8.0	8.0	9.2	17
18	FL413065505	Federally related mortgage pools	0.0	0.0	0.0	0.0	18
19	FL673065505	ABS issuers	124.0	158.8	191.2	236.0	19
20	FL613065503	Finance companies	28.7	34.8	38.8	38.5	20
21	FL623065503	Mortgage companies	5.1	5.1	5.1	5.1	21
22	FL643065505	REITs	9.4	9.0	7.6	6.6	22

**L.221 Farm Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893065605</b>	<b>Total liabilities (Farm business)</b>	<b>96.6</b>	<b>102.3</b>	<b>108.8</b>	<b>116.2</b>	<b>1</b>
<b>2</b>	<b>FL893065605</b>	<b>Total assets</b>	<b>96.6</b>	<b>102.3</b>	<b>108.8</b>	<b>116.2</b>	<b>2</b>
3	FL153065603	Household sector	17.7	17.9	19.4	20.7	3
4	FL113065603	Nonfarm noncorporate business	1.0	1.3	1.6	1.8	4
5	FL213065603	State and local governments	1.4	1.4	1.4	1.4	5
6	FL313065605	Federal government	4.5	4.3	4.1	4.0	6
7	FL723065600	Commercial banking	29.0	31.8	34.0	35.5	7
8	FL443065605	Savings institutions	0.4	0.5	0.5	0.5	8
9	FL543065603	Life insurance companies	11.5	13.0	13.6	13.9	9
10	FL223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FL403065623	Government-sponsored enterprises	31.0	32.2	34.2	38.5	11
12	FL413065605	Federally related mortgage pools	0.0	0.0	0.0	0.0	12



**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL153166000</b>	<b>Total liabilities (Households)</b>	<b>1346.6</b>	<b>1446.1</b>	<b>1593.1</b>	<b>1703.3</b>	<b>1</b>
<b>2</b>	<b>FL153166000</b>	<b>Total assets</b>	<b>1346.6</b>	<b>1446.1</b>	<b>1593.1</b>	<b>1703.3</b>	<b>2</b>
3	FL103066005	Nonfinancial corporate business	74.9	80.3	82.7	67.9	3
4	FL113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FL723066000	Commercial banking	508.9	499.8	541.5	558.0	5
6	FL443066003	Savings institutions	51.6	61.5	64.6	69.1	6
7	FL473066000	Credit unions	155.4	167.9	184.4	189.6	7
8	FL673066000	ABS issuers	372.4	435.1	500.1	582.2	8
9	FL613066005	Finance companies	183.3	201.5	219.8	236.5	9

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893170005</b>	<b>Total trade payables</b>	<b>2075.1</b>	<b>2345.6</b>	<b>2514.6</b>	<b>2478.9</b>	<b>1</b>
2	FL153170003	Household sector	126.8	132.7	138.6	144.7	2
3	FL103170005	Nonfinancial corporate business	1049.7	1228.2	1340.7	1244.0	3
4	FL113170003	Nonfarm noncorporate business	169.5	210.2	245.2	265.2	4
5	FL133170000	Farm business	19.6	20.0	20.9	21.0	5
6	FL213170003	State and local governments	579.5	608.6	635.9	661.1	6
7	FL313170005	Federal government	64.9	64.5	45.3	50.3	7
8	FL263170003	Rest of the world	46.3	50.6	52.1	52.3	8
9	FL663170003	Brokers and dealers	18.9	30.9	35.9	40.4	9
<b>10</b>	<b>FL893070005</b>	<b>Total trade receivables</b>	<b>1988.1</b>	<b>2250.0</b>	<b>2400.4</b>	<b>2391.1</b>	<b>10</b>
11	FL103070005	Nonfinancial corporate business	1452.9	1653.4	1716.4	1633.9	11
12	FL113070003	Nonfarm noncorporate business	233.8	276.4	318.7	333.8	12
13	FL313070000	Federal government	22.3	22.9	28.1	35.8	13
14	FL263070005	Rest of the world	51.7	46.8	52.5	68.7	14
15	FL513070003	Other insurance companies	61.5	63.6	64.6	73.0	15
16	FL673070003	ABS issuers	165.9	187.0	220.0	245.9	16
17	FL903070005	Discrepancy	87.0	95.5	114.3	87.8	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893167005</b>	<b>Total liabilities</b>	<b>572.3</b>	<b>676.6</b>	<b>822.7</b>	<b>820.2</b>	<b>1</b>
2	FL153167205	Household sector	152.8	227.9	235.1	198.4	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	419.6	448.7	587.6	621.8	4
5	FL663167203	Customer credit balances (HH)	276.7	323.9	412.4	446.6	5
6	FL723067003	From U.S.-chartered commercial banks	76.3	67.6	74.7	81.9	6
7	FL753067100	From foreign banking offices in U.S.	66.6	57.2	100.5	93.3	7
<b>8</b>	<b>FL893167005</b>	<b>Total assets</b>	<b>572.3</b>	<b>676.6</b>	<b>822.7</b>	<b>820.2</b>	<b>8</b>
9	FL153067005	Household sector	276.7	323.9	412.4	446.6	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	Commercial banking	142.9	124.8	175.2	175.2	11
12	FL663067203	Brokers and dealers	152.8	227.9	235.1	198.4	12

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FL153040005</b>	<b>Total liabilities</b>	<b>718.3</b>	<b>783.9</b>	<b>819.1</b>	<b>871.7</b>	<b>1</b>
2	FL313140003	Federal government	33.6	35.0	36.4	37.8	2
3	FL543140003	Life insurance companies	684.7	748.9	782.7	833.9	3
<b>4</b>	<b>FL153040005</b>	<b>Total assets (Households)</b>	<b>718.3</b>	<b>783.9</b>	<b>819.1</b>	<b>871.7</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FL153050005</b>	<b>Total liabilities</b>	<b>8209.0</b>	<b>9065.6</b>	<b>9075.1</b>	<b>8682.3</b>	<b>5</b>
6	FL313150005	Federal government (1)	642.9	684.0	704.9	765.8	6
7	FL543150005	Life insurance companies	1248.1	1431.0	1456.1	1481.0	7
8	FL573150005	Private pension funds (2)	4232.5	4688.3	4582.6	4211.9	8
9	FL223150005	State and local govt. retirement funds	2085.4	2262.3	2331.5	2223.6	9
<b>10</b>	<b>FL153050005</b>	<b>Total assets (Households) (3)</b>	<b>8209.0</b>	<b>9065.6</b>	<b>9075.1</b>	<b>8682.3</b>	<b>10</b>

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893178005</b>	<b>Total taxes payable by all businesses</b>	<b>170.7</b>	<b>193.9</b>	<b>215.6</b>	<b>229.8</b>	<b>1</b>
2	FL103178000	Nonfinancial corporate business	64.1	71.0	78.0	78.1	2
3	FL113178203	Nonfarm noncorporate business	58.7	68.0	75.5	82.3	3
4	FL723178003	U.S.-chartered commercial banks	7.1	9.0	11.1	13.5	4
5	FL443178005	Savings institutions	2.0	2.0	2.4	1.7	5
6	FL543178003	Life insurance companies	14.9	16.2	17.8	19.7	6
7	FL513178003	Other insurance companies	15.4	17.4	19.7	22.4	7
8	FL613178003	Finance companies	7.3	8.1	9.1	10.2	8
9	FL663178003	Brokers and dealers	1.3	2.2	2.1	1.8	9
<b>10</b>	<b>FL893078005</b>	<b>Total business taxes receivable</b>	<b>49.5</b>	<b>72.0</b>	<b>87.9</b>	<b>129.9</b>	<b>10</b>
11	FL213078005	State and local governments	28.1	33.5	45.6	50.1	11
12	FL313078005	Federal government	21.4	38.5	42.4	79.8	12
13	FL903078005	Discrepancy	121.2	121.9	127.7	99.9	13

**L.227 Investment in Bank Personal Trusts and Estates**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL602000005</b>	<b>Liab.: Bank personal trusts and estates</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1019.4</b>	<b>912.0</b>	<b>1</b>
<b>2</b>	<b>FL602000005</b>	<b>Asset: Household sector</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1019.4</b>	<b>912.0</b>	<b>2</b>

**L.229 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893190005</b>	<b>Total liabilities</b>	<b>7643.8</b>	<b>8457.3</b>	<b>9413.2</b>	<b>10579.8</b>	<b>1</b>
2	FL543077003	Household sector	17.2	19.4	19.6	19.6	2
3	FL103190005	Nonfinancial corporate business	2567.7	2898.8	3142.9	3459.9	3
4	FL113190005	Nonfarm noncorporate business	393.0	466.6	533.0	568.5	4
5	FL313190005	Federal government	6.7	6.6	6.4	6.2	5
6	FL263190005	Rest of the world	1388.8	1588.7	1830.1	2390.4	6
7	FL713190005	Monetary authority	10.7	9.4	10.6	7.7	7
8	FL763190005	Commercial banking	1128.7	1073.4	1247.8	1242.2	8
9	FL443190005	Savings institutions	99.8	85.4	102.5	121.8	9
10	FL473193005	Credit unions	5.2	6.0	5.6	3.8	10
11	FL543190005	Life insurance companies	649.5	683.5	683.8	715.4	11
12	FL513190005	Other insurance companies	527.9	540.3	546.3	572.5	12
13	FL403190005	Government-sponsored enterprises	95.3	89.3	96.7	133.1	13
14	FL613190005	Finance companies	223.8	290.7	373.5	392.5	14
15	FL623194735	Mortgage companies	17.7	17.8	17.9	18.6	15
16	FL643193005	REITs	31.6	36.0	37.8	37.9	16
17	FL663190005	Brokers and dealers	175.8	185.5	179.3	283.8	17
18	FL503190005	Funding corporations	304.3	459.9	579.5	605.9	18
<b>19</b>	<b>FL893090005</b>	<b>Total assets</b>	<b>9891.8</b>	<b>11295.2</b>	<b>12713.0</b>	<b>13813.1</b>	<b>19</b>
20	FL153090005	Household sector	321.4	334.2	338.9	356.1	20
21	FL103090005	Nonfinancial corporate business	4477.5	5425.6	5969.5	6213.1	21
22	FL113090005	Nonfarm noncorporate business	382.1	473.9	551.2	626.5	22
23	FL133090005	Farm business	45.4	45.6	45.5	47.0	23
24	FL213093005	State and local governments	11.5	18.1	29.1	51.1	24
25	FL313090005	Federal government	101.2	100.3	98.9	100.3	25
26	FL263090005	Rest of the world	1342.6	1518.8	1912.4	2354.0	26
27	FL713093005	Monetary authority	16.1	16.8	19.3	20.3	27
28	FL763090005	Commercial banking	1079.1	1099.3	1195.9	1349.2	28
29	FL443090005	Savings institutions	62.8	60.3	67.7	86.0	29
30	FL473090005	Credit unions	24.3	8.0	23.4	33.2	30
31	FL603093003	Bank personal trusts and estates	23.0	20.5	19.0	18.1	31
32	FL543090005	Life insurance companies	69.2	34.9	55.6	28.9	32
33	FL513092003	Other insurance companies	49.7	53.8	61.4	64.7	33
34	FL573090005	Private pension funds	622.2	633.7	627.3	613.8	34
35	FL223093005	State and local govt. retirement funds	66.1	81.0	93.5	108.1	35
36	FL633093005	Money market mutual funds	67.7	90.4	102.5	128.6	36
37	FL653093003	Mutual funds	7.7	4.2	3.5	0.8	37
38	FL403093005	Government-sponsored enterprises	68.5	73.5	85.5	96.8	38
39	FL613090005	Finance companies	184.4	235.3	259.6	257.9	39
40	FL643093005	REITs	21.2	21.1	21.1	21.6	40
41	FL663090005	Brokers and dealers	499.3	522.8	655.1	767.6	41
42	FL503090005	Funding corporations	348.7	423.1	477.1	469.6	42
43	FL903090005	Discrepancy	-2248.0	-2837.8	-3299.8	-3233.3	43

**L.230 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world	1196.8	1328.0	1445.2	1601.2	1
2	FL103092005	Asset: Nonfinancial corporate business	1048.4	1160.4	1247.2	1366.9	2
3	FL723092100	Commercial banking	46.2	49.5	56.8	60.5	3
4	FL543092003	Life insurance companies	9.4	11.9	13.8	16.1	4
5	FL513092003	Other insurance companies	49.7	53.8	61.4	64.7	5
6	FL613092003	Finance companies	35.6	41.1	51.9	76.3	6
7	FL663092003	Brokers and dealers	7.5	11.2	14.2	16.7	7
<i>Foreign direct investment in U.S.:</i>							
8	FL103192005	Liab.: Nonfinancial corporate business	804.6	945.5	1112.3	1187.6	8
9	FL115114005	Nonfarm noncorporate business	3.5	3.4	3.5	3.7	9
10	FL753192103	Commercial banking	44.2	63.3	72.9	80.7	10
11	FL543192003	Life insurance companies	27.9	40.2	59.2	74.7	11
12	FL513192003	Other insurance companies	47.5	57.4	64.1	64.4	12
13	FL613192003	Finance companies	38.3	49.7	67.3	76.7	13
14	FL663192005	Brokers and dealers	10.1	15.8	16.7	18.4	14
15	FL503192005	Funding corporations	-63.9	-80.9	-26.6	21.1	15
16	FL263092001	Asset: Rest of the world	912.2	1094.4	1369.5	1527.4	16
<i>Federal government equity in IBRD, etc.:</i>							
17	FL313092203	Liab.: Rest of the world	32.4	33.9	35.4	37.1	17
18	FL313092203	Asset: Federal government	32.4	33.9	35.4	37.1	18
<i>Federal Reserve Bank stock:</i>							
19	FL713164003	Liab.: Monetary authority	6.0	6.4	7.0	7.4	19
20	FL713164003	Asset: Commercial banking	6.0	6.4	7.0	7.4	20
<i>Equity in government-sponsored enterprises:</i>							
21	FL403192005	Liab.: Government-sponsored enterprises	25.3	30.8	33.0	28.5	21
22	FL123092003	Asset: Nonfin. corporate business (FNMA)	-0.2	-0.8	-0.8	-8.1	22
23	FL113092003	Nonfarm noncorporate (BC)	1.6	1.6	1.6	1.5	23
24	FL133092003	Farm business (FICB and FLB)	1.7	1.6	1.6	1.7	24
25	FL313092303	Federal government	0.0	0.0	0.0	0.0	25
26	FL723092403	Commercial banks (FHLB)	10.0	13.0	13.8	15.2	26
27	FL443092405	Savings institutions (FHLB)	11.8	14.5	15.7	17.0	27
28	FL473092403	Credit unions (FHLB)	0.3	0.5	0.6	0.9	28
29	FL543092403	Life insurance companies (FHLB)	0.2	0.3	0.4	0.3	29
<i>BHC investment in subsidiaries:</i>							
30	FL723194003	Liab.: Commercial banking	469.0	471.9	525.4	586.1	30
31	FL443194733	Savings institutions	5.4	6.0	6.6	7.4	31
32	FL613194733	Finance companies	17.1	43.9	51.3	49.6	32
33	FL623194735	Mortgage companies	17.7	17.8	17.9	18.6	33
34	FL663194735	Brokers and dealers	93.8	83.6	113.9	143.8	34
35	FL733094005	Asset: Bank holding companies	603.0	623.1	715.1	805.6	35
<i>NFC inv. in finance company subs.:</i>							
36	FL103094005	Liab.: Finance companies	17.1	43.9	51.3	49.6	36
37	FL103094005	Asset: Nonfinancial corporate business	17.1	43.9	51.3	49.6	37
<i>Funding corp. investment in subs.:</i>							
38	FL503094753	Liab.: Foreign banking offices in U.S.	90.6	93.0	138.7	107.9	38
39	FL503094665	Brokers and dealers	258.2	330.1	338.4	361.7	39
40	FL503090005	Asset: Funding corporations	348.7	423.1	477.1	469.6	40

**L.231 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<i>Nonofficial foreign currencies:</i>							
1	FL313091003	Liab.: Rest of the world	1.9	2.6	2.6	2.5	1
2	FL313091003	Asset: Federal government	1.9	2.6	2.6	2.5	2
<i>Postal Savings System deposits:</i>							
3	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FL403191003	Liab.: Government-sponsored enterprises	24.9	17.1	17.0	25.7	5
6	FL403191003	Asset: Savings institutions	24.9	17.1	17.0	25.7	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FL543077003	Liab.: Household sector	17.2	19.4	19.6	19.6	7
8	FL543077003	Asset: Life insurance companies	17.2	19.4	19.6	19.6	8
<i>Life insurance company reserves:</i>							
9	FL543195005	Liab.: Life insurance companies	120.1	131.9	136.8	142.2	9
10	FL543195103	Health	83.0	93.5	97.4	100.1	10
11	FL543195203	Policy dividend accumulation	37.1	38.4	39.5	42.1	11
12	FL543195005	Asset: Household sector	120.1	131.9	136.8	142.2	12
<i>Policy payables:</i>							
13	FL513176003	Liab.: Other insurance companies	480.4	482.9	482.1	508.0	13
14	FL153076005	Asset: Household sector	201.3	202.3	202.0	213.9	14
15	FL103076003	Nonfinancial corporate business	189.8	190.8	190.4	200.7	15
16	FL113076003	Nonfarm noncorporate business	45.6	45.9	45.8	48.3	16
17	FL133076003	Farm business	43.7	43.9	43.9	45.2	17
<i>Unallocated insurance company contracts:</i>							
18	FL573095403	Liab.: Life insurance companies	384.6	393.5	378.4	363.4	18
19	FL573095403	Asset: Private pension funds	384.6	393.5	378.4	363.4	19
<i>Pension fund contributions payable:</i>							
20	FL573076003	Liab.: Nonfinancial corporate business	114.9	116.1	117.4	118.6	20
21	FL573076003	Asset: Private pension funds	114.9	116.1	117.4	118.6	21
<i>Securities borrowed (net):</i>							
22	FL663096505	Liab.: Funding corporations	403.3	419.5	508.2	565.8	22
23	FL663096505	Asset: Brokers and dealers	403.3	419.5	508.2	565.8	23

**L.232 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893193005</b>	<b>Total liabilities</b>	<b>2955.1</b>	<b>3290.7</b>	<b>3617.7</b>	<b>4307.6</b>	<b>1</b>
2	FL103193005	Nonfinancial corporate business	1648.2	1837.1	1913.2	2153.6	2
3	FL113193003	Nonfarm noncorporate business	389.6	463.2	529.5	564.7	3
4	FL313193103	Federal government	6.7	6.6	6.4	6.2	4
5	FL263193005	Rest of the world	157.7	224.3	346.9	749.6	5
6	FL713193005	Monetary authority	4.8	3.0	3.6	0.4	6
7	FL763193005	Commercial banking	525.0	445.2	510.8	467.6	7
8	FL723193005	U.S.-chartered commercial banks	206.6	181.2	263.3	157.6	8
9	FL753193005	Foreign banking offices in U.S.	222.4	151.9	118.4	131.1	9
10	FL733193005	Bank holding companies	74.1	88.1	104.4	150.8	10
11	FL743193005	Banks in U.S.-affiliated areas	21.9	24.1	24.8	28.0	11
12	FL443193005	Savings institutions	94.4	79.4	95.9	114.5	12
13	FL473193005	Credit unions	5.2	6.0	5.6	3.8	13
14	FL543193005	Life insurance companies	116.9	118.0	109.3	135.1	14
15	FL403193005	Government-sponsored enterprises	45.2	41.4	46.7	79.0	15
16	FL613193005	Finance companies	151.2	153.1	203.6	216.5	16
17	FL643193005	REITs	31.6	36.0	37.8	37.9	17
18	FL663193005	Brokers and dealers	-186.2	-244.1	-289.7	-240.2	18
19	FL503193005	Funding corporations	-35.1	121.3	97.9	19.0	19
<b>20</b>	<b>FL893093005</b>	<b>Total assets</b>	<b>5203.1</b>	<b>6128.6</b>	<b>6917.5</b>	<b>7540.9</b>	<b>20</b>
21	FL103093005	Nonfinancial corporate business	3222.4	4031.3	4481.5	4604.1	21
22	FL113093003	Nonfarm noncorporate business	334.9	426.4	503.8	576.7	22
23	FL213093005	State and local governments	11.5	18.1	29.1	51.1	23
24	FL313093003	Federal government	66.9	63.9	61.0	60.7	24
25	FL263093005	Rest of the world	430.5	424.4	542.9	826.5	25
26	FL713093005	Monetary authority	16.1	16.8	19.3	20.3	26
27	FL763093005	Commercial banking	414.0	407.3	403.2	460.6	27
28	FL723093005	U.S.-chartered commercial banks	113.1	109.0	115.2	151.5	28
29	FL753093005	Foreign banking offices in U.S.	234.6	204.2	175.1	189.5	29
30	FL733093005	Bank holding companies	56.5	85.4	106.3	112.2	30
31	FL743093005	Banks in U.S.-affiliated areas	9.7	8.7	6.6	7.4	31
32	FL443093005	Savings institutions	26.2	28.7	34.9	43.4	32
33	FL473093005	Credit unions	24.0	7.5	22.8	32.3	33
34	FL603093003	Bank personal trusts and estates	23.0	20.5	19.0	18.1	34
35	FL543093005	Life insurance companies	42.4	3.2	21.9	-7.2	35
36	FL573093005	Private pension funds	122.7	124.1	131.6	131.7	36
37	FL223093005	State and local govt. retirement funds	66.1	81.0	93.5	108.1	37
38	FL653093003	Mutual funds	7.7	4.2	3.5	0.8	38
39	FL633093005	Money market mutual funds	67.7	90.4	102.5	128.6	39
40	FL403093005	Government-sponsored enterprises	68.5	73.5	85.5	96.8	40
41	FL613093005	Finance companies	148.8	194.2	207.7	181.6	41
42	FL643093005	REITs	21.2	21.1	21.1	21.6	42
43	FL663093005	Brokers and dealers	88.6	92.1	132.7	185.1	43
44	FL903090005	Discrepancy	-2248.0	-2837.8	-3299.8	-3233.3	44

**B.100 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>43131.4</b>	<b>48570.1</b>	<b>48466.6</b>	<b>47938.8</b>	<b>1</b>
2	FL152010005	Tangible assets	12773.5	13723.5	15071.5	16266.0	2
3	FL155035005	Real estate	10248.9	11058.2	12222.9	13231.2	3
4	FL155035015	Households (2,3)	9192.2	9947.2	11006.6	12027.2	4
5	FL165035003	Nonprofit organizations	1056.6	1111.0	1216.4	1204.0	5
6	FL165013203	Equipment and software owned by nonprofit organizations (4)	97.2	105.3	116.4	120.5	6
7	FL155011005	Consumer durable goods (4)	2427.4	2560.0	2732.2	2914.4	7
8	FL154090005	Financial assets	30357.9	34846.6	33395.1	31672.7	8
9	FL154000005	Deposits	3927.8	4050.0	4405.5	4792.7	9
10	FL153091003	Foreign deposits	38.3	43.5	51.3	56.7	10
11	FL153020005	Checkable deposits and currency	409.7	345.9	309.3	344.4	11
12	FL153030005	Time and savings deposits	2732.7	2787.4	3038.6	3217.3	12
13	FL153034005	Money market fund shares	747.1	873.2	1006.4	1174.3	13
14	FL154004005	Credit market instruments	2042.0	2310.9	2098.1	1886.8	14
15	FL163069103	Open market paper	63.7	67.7	72.7	53.3	15
16	FL153061005	U.S. government securities	757.2	952.7	734.6	511.5	16
17	FL153061505	Treasury	600.5	686.4	455.9	406.5	17
18	FL313161400	Savings bonds	186.6	186.4	184.8	190.3	18
19	FL153061105	Other Treasury	413.9	499.9	271.2	216.2	19
20	FL153061705	Agency	156.7	266.3	278.6	105.0	20
21	FL153062005	Municipal securities	486.9	524.8	534.1	555.8	21
22	FL153063005	Corporate and foreign bonds	623.7	655.5	645.5	654.0	22
23	FL153065005	Mortgages	110.5	110.2	111.3	112.2	23
24	FL153064105	Corporate equities (2)	7173.6	9197.3	7317.2	5888.4	24
25	FL153064205	Mutual fund shares (5)	2401.3	3112.8	3094.3	2969.6	25
26	FL153067005	Security credit	276.7	323.9	412.4	446.6	26
27	FL153040005	Life insurance reserves	718.3	783.9	819.1	871.7	27
28	FL153050005	Pension fund reserves	8209.0	9065.6	9075.1	8682.3	28
29	FL602000005	Investment in bank personal trusts	1001.0	1130.4	1019.4	912.0	29
30	FL153080015	Equity in noncorporate business (6)	4286.9	4537.6	4814.9	4866.6	30
31	FL153090005	Miscellaneous assets	321.4	334.2	338.9	356.1	31
<b>32</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>6308.1</b>	<b>6893.4</b>	<b>7471.6</b>	<b>8055.6</b>	<b>32</b>
33	FL154102005	Credit market instruments	6011.4	6513.3	7078.3	7692.9	33
34	FL153165105	Home mortgages (7)	4156.7	4530.7	4904.3	5385.2	34
35	FL153166000	Consumer credit	1346.6	1446.1	1593.1	1703.3	35
36	FL153162005	Municipal securities (8)	126.9	137.3	143.0	154.3	36
37	FL153168005	Bank loans n.e.c.	72.7	65.4	73.5	55.3	37
38	FL153169005	Other loans and advances	204.0	218.9	246.3	263.7	38
39	FL153165505	Commercial mortgages (8)	104.5	115.0	118.1	131.1	39
40	FL153167205	Security credit	152.8	227.9	235.1	198.4	40
41	FL153170003	Trade payables (8)	126.8	132.7	138.6	144.7	41
42	FL543077003	Deferred and unpaid life insurance premiums	17.2	19.4	19.6	19.6	42
<b>43</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>36823.3</b>	<b>41676.7</b>	<b>40995.0</b>	<b>39883.1</b>	<b>43</b>
		Memo:					
		Replacement-cost value of structures:					
44	FL155012305	Residential	7158.6	7641.7	8227.9	8747.7	44
45	FL155012603	Households	6826.9	7293.8	7861.5	8371.1	45
46	FL135012603	Farm households	198.3	209.0	222.6	228.1	46
47	FL165012603	Nonprofit organizations	133.5	138.9	143.7	148.5	47
48	FL165013603	Nonresidential (nonprofits)	709.7	753.7	807.6	856.8	48
49	FA156012005	Disposable personal income	6355.6	6618.0	7031.0	7417.3	49
50	*/FA156012005	Household net worth as percentage of disposable personal income	579.4	629.7	583.1	537.7	50
51	FL155035065	Owners' equity in household real estate (9)	5035.5	5416.5	6102.3	6642.0	51
52	*/FL155035015	Owners' equity as percentage of household real estate (10)	54.8	54.5	55.4	55.2	52

(1) Sector includes farm households.

(2) At market value.

(3) Includes vacant land and vacant homes for sale.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

**B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>With tangible assets stated at either market value or replacement cost:</b>							
<b>1</b>	<b>FL102000005</b>	<b>Assets</b>	<b>14967.8</b>	<b>16685.3</b>	<b>18109.7</b>	<b>18201.5</b>	<b>1</b>
2	FL102010005	Tangible assets	8151.7	8591.5	9288.2	9112.4	2
3	FL105035003	Real estate (1)	4209.7	4392.0	4784.0	4685.1	3
4	FL105013203	Equipment and software (2)	2771.0	2942.2	3170.6	3201.9	4
5	FL105021003	Inventories (2)	1171.0	1257.2	1333.7	1225.3	5
6	FL104090005	Financial assets	6816.1	8093.8	8821.5	9089.1	6
7	FL103091003	Foreign deposits	30.5	31.5	40.0	28.7	7
8	FL103020000	Checkable deposits and currency	287.1	326.0	349.6	357.2	8
9	FL103030003	Time and savings deposits	112.6	159.4	191.7	233.1	9
10	FL103034003	Money market fund shares	114.3	137.3	177.7	275.0	10
11	FL102050003	Security RPs	4.2	5.8	3.9	3.6	11
12	FL103069100	Commercial paper	39.4	47.6	58.9	59.6	12
13	FL103061005	U.S. government securities	34.2	31.8	32.9	42.3	13
14	FL103062003	Municipal securities	25.7	25.0	37.9	38.7	14
15	FL103065003	Mortgages	67.3	41.2	31.2	28.2	15
16	FL103066005	Consumer credit	74.9	80.3	82.7	67.9	16
17	FL103070005	Trade receivables	1452.9	1653.4	1716.4	1633.9	17
18	FL103064203	Mutual fund shares (1)	95.5	128.9	129.2	107.8	18
19	FL103090005	Miscellaneous assets	4477.5	5425.6	5969.5	6213.1	19
<b>20</b>	<b>FL104190005</b>	<b>Liabilities</b>	<b>7457.6</b>	<b>8407.3</b>	<b>9173.8</b>	<b>9622.0</b>	<b>20</b>
21	FL104104005	Credit market instruments	3776.1	4209.3	4612.3	4840.1	21
22	FL103169700	Commercial paper	193.0	230.3	278.4	190.1	22
23	FL103162005	Municipal securities (3)	147.8	152.8	154.2	157.4	23
24	FL103163003	Corporate bonds (4)	1829.6	2059.5	2230.6	2563.2	24
25	FL103168005	Bank loans n.e.c.	764.5	825.5	887.8	812.9	25
26	FL103169255	Other loans and advances	562.0	596.5	669.9	671.6	26
27	FL103165005	Mortgages	279.4	344.7	391.5	444.9	27
28	FL103170005	Trade payables	1049.7	1228.2	1340.7	1244.0	28
29	FL103178000	Taxes payable	64.1	71.0	78.0	78.1	29
30	FL103190005	Miscellaneous liabilities	2567.7	2898.8	3142.9	3459.9	30
<b>31</b>	<b>FL102090005</b>	<b>Net worth (market value)</b>	<b>7510.2</b>	<b>8278.0</b>	<b>8935.9</b>	<b>8579.5</b>	<b>31</b>
Memo:							
Replacement-cost value of structures:							
32	FL105012603	Residential	91.8	97.2	101.6	106.8	32
33	FL105013603	Nonresidential	3602.8	3768.4	4035.5	4274.6	33
Market value of equities outstanding							
34	FL103164003	(includes corporate farm equities)	11606.7	15117.0	12740.8	10888.8	34
35	*/FL102090005	Debt/net worth (percent) (5)	50.3	50.8	51.6	56.4	35
36	*/FL103164003	Debt/equities (percent) (6)	32.5	27.8	36.2	44.5	36
37	*/FL102090005	Equities/net worth (percent) (7)	154.5	182.6	142.6	126.9	37
<b>With tangible assets stated at historical cost:</b>							
<b>38</b>	<b>FL102000115</b>	<b>Assets (8)</b>	<b>12746.7</b>	<b>14411.0</b>	<b>15565.5</b>	<b>16035.6</b>	<b>38</b>
39	FL102010115	Tangible assets	5930.5	6317.2	6744.0	6946.5	39
40	FL105035045	Real estate	2288.9	2417.1	2549.6	2695.0	40
41	FL105013213	Equipment and software	2504.3	2701.3	2924.5	3057.9	41
42	FL105020000	Inventories	1137.3	1198.8	1269.9	1193.6	42
<b>43</b>	<b>FL102090115</b>	<b>Net worth (historical cost) (9)</b>	<b>5289.1</b>	<b>6003.8</b>	<b>6391.7</b>	<b>6413.6</b>	<b>43</b>
Memo:							
Historical-cost value of structures:							
44	FL105012313	Residential	37.3	39.2	42.6	47.4	44
45	FL105013613	Nonresidential	2054.0	2178.3	2315.9	2457.7	45
46	*/FL102090115	Debt/net worth (percent) (10)	71.4	70.1	72.2	75.5	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.



**B.103 Balance Sheet of Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL112000005</b>	<b>Assets</b>	<b>5405.6</b>	<b>5942.4</b>	<b>6488.0</b>	<b>6785.7</b>	<b>1</b>
2	FL112010005	Tangible assets	4416.6	4748.2	5122.0	5281.6	2
3	FL115035003	Real estate (1)	3878.6	4148.3	4563.3	4671.0	3
4	FL115035023	Residential	2909.6	3150.4	3460.5	3586.7	4
5	FL115035035	Nonresidential	969.0	997.9	1102.8	1084.3	5
6	FL115015205	Equipment and software (2)	476.3	533.7	488.5	546.2	6
7	FL115012203	Residential (3)	67.6	69.9	73.6	74.9	7
8	FL115013205	Nonresidential	408.7	463.8	414.9	471.3	8
9	FL115021005	Inventories (2)	61.6	66.2	70.2	64.5	9
10	FL114090005	Financial assets	989.1	1194.1	1366.0	1504.1	10
11	FL113020003	Checkable deposits and currency	178.3	220.3	240.3	255.9	11
12	FL113030003	Time and savings deposits	94.8	118.0	142.0	162.3	12
13	FL113034003	Money market fund shares	32.6	41.0	50.5	60.2	13
14	FL113061003	Treasury securities	38.0	37.1	31.9	30.4	14
15	FL113062003	Municipal securities	2.8	2.6	3.5	3.9	15
16	FL113065005	Mortgages	26.7	24.7	27.8	31.1	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	233.8	276.4	318.7	333.8	18
19	FL113090005	Miscellaneous assets	382.1	473.9	551.2	626.5	19
20	FL113076003	Insurance receivables	45.6	45.9	45.8	48.3	20
21	FL113092003	Equity investment in GSEs (4)	1.6	1.6	1.6	1.5	21
22	FL113093003	Other	334.9	426.4	503.8	576.7	22
<b>23</b>	<b>FL114190005</b>	<b>Liabilities</b>	<b>2005.0</b>	<b>2310.9</b>	<b>2590.5</b>	<b>2809.5</b>	<b>23</b>
24	FL114102005	Credit market instruments	1383.7	1566.1	1736.8	1893.6	24
25	FL113168003	Bank loans n.e.c.	266.3	296.2	326.0	332.5	25
26	FL113169005	Other loans and advances	108.9	116.7	127.8	128.0	26
27	FL113165003	Mortgages	1008.6	1153.3	1283.0	1433.1	27
28	FL113170003	Trade payables	169.5	210.2	245.2	265.2	28
29	FL113178203	Taxes payable	58.7	68.0	75.5	82.3	29
30	FL113190005	Miscellaneous liabilities	393.0	466.6	533.0	568.5	30
<b>31</b>	<b>FL112090005</b>	<b>Net worth (5)</b>	<b>3400.7</b>	<b>3631.5</b>	<b>3897.5</b>	<b>3976.2</b>	<b>31</b>
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	1834.1	1986.8	1976.1	1982.6	32
33	FL115013605	Nonresidential	627.6	671.6	677.8	669.7	33
34	*/FL112090005	Debt/net worth (percent) (6)	40.7	43.1	44.6	47.6	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 30.

(6) Line 24 divided by line 31.

**R.100 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FR152090005</b>	<b>Change in net worth (1)</b>	<b>3328.3</b>	<b>4853.4</b>	<b>-681.7</b>	<b>-1111.9</b>	<b>1</b>
2	FU155060005	Net investment	486.7	298.0	213.3	310.5	2
3	FU155061005	Net physical investment	441.3	482.3	523.2	509.9	3
4	FU155050005	Capital expenditures	1083.2	1158.8	1243.7	1298.7	4
5	FU156300005	- Consumption of fixed capital	641.9	676.6	720.5	788.8	5
6	FU155000005	Net financial investment	45.4	-184.3	-310.0	-199.4	6
7	FU154090005	Net acquisition of financial assets	528.7	400.6	249.2	384.7	7
8	FU154190005	- Net increase in liabilities	483.3	584.9	559.1	584.0	8
9	FU158000005	Holding gains on assets stated at market value (2)	2978.3	4586.8	-757.8	-1356.9	9
10	FD155035005	Real estate	527.4	569.3	905.8	749.3	10
11	FD153064105	Corporate equities	1205.8	2350.7	-1385.2	-1137.3	11
12	FD153064205	Mutual fund shares	179.1	552.1	-255.8	-339.8	12
13	FU158080005	Equity in noncorporate business	292.0	288.9	279.8	63.2	13
14	FD153054005	Life insurance and pension fund reserves	673.8	690.0	-221.0	-611.2	14
15	FU608190005	Investment in bank personal trusts and estates	100.3	135.9	-81.3	-81.1	15
16	FU158100005	Holding gains on assets stated at current cost (2)	-109.7	-95.3	-86.3	-63.9	16
17	FD155011005	Consumer durable goods	-108.0	-94.8	-85.8	-60.7	17
18	FU168013205	Equipment and software	-1.7	-0.5	-0.5	-3.2	18
19	FU158090005	Other factors (3)	-27.0	63.9	-50.8	-1.6	19
Memo:							
20	FL152090005	Net worth outstanding (4)	36823.3	41676.7	40995.0	39883.1	20
21	FA156012005	Disposable personal income	6355.6	6618.0	7031.0	7417.3	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 43.

**R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

		1998	1999	2000	2001		
<b>With tangible assets valued at either market or replacement cost:</b>							
<b>1</b>	<b>FR102090005</b>	<b>Change in net worth (1)</b>	<b>458.4</b>	<b>767.8</b>	<b>657.9</b>	<b>-356.4</b>	<b>1</b>
2	FU105060005	Net investment	-28.8	175.8	167.7	76.9	2
3	FU105061005	Net physical investment	284.3	337.0	369.1	161.4	3
4	FU105050005	Capital expenditures	826.5	892.5	960.2	825.1	4
5	FU106300005	- Consumption of fixed capital	519.7	556.7	602.9	661.2	5
6	FU105020601	- Inventory valuation adjustment	18.4	-2.9	-12.4	2.3	6
7	FU105030003	- Access rights from fed. government	4.1	1.7	0.6	0.3	7
8	FU105000005	Net financial investment	-46.1	-17.7	-41.7	-27.0	8
9	FU104090005	Net acquisition of financial assets	569.9	969.9	758.2	318.9	9
10	FU104190005	- Net increase in liabilities	616.0	987.6	799.8	345.9	10
11	FU103164003	Net corporate equity issues	-267.0	-143.5	-159.7	-57.5	11
Holding gains on assets stated at market value (2)							
12	FD108000005	Real estate	61.9	117.2	303.1	-200.3	12
13	FD105035003	Mutual fund shares	45.8	96.3	315.7	-184.1	13
14	FD103064203		16.1	20.9	-12.6	-16.2	14
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)							
15	FU108100005	Equipment and software	57.9	132.7	26.8	-123.7	15
16	FU108013205	Inventories (3)	-8.6	9.7	34.6	-71.5	16
17	FU108021005	Direct investment abroad	-8.9	26.3	15.6	-52.2	17
18	FD103092005	- Foreign direct investment in U.S.	-13.2	-24.2	-35.2	0.0	18
19	FD103192005		-88.6	-120.9	-11.8	-0.0	19
20	FU108090005	Other factors (4)	367.3	342.1	160.3	-109.2	20
Memo:							
21	FL102090005	Net worth outstanding (market value)	7510.2	8278.0	8935.9	8579.5	21
<b>With tangible assets valued at historical cost:</b>							
<b>22</b>	<b>FR102090115</b>	<b>Change in net worth (5)</b>	<b>520.4</b>	<b>714.7</b>	<b>387.9</b>	<b>21.9</b>	<b>22</b>
23	FU105060005	Net investment flow	-28.8	175.8	167.7	76.9	23
24	FU105061005	Net physical investment	284.3	337.0	369.1	161.4	24
25	FU105050005	Capital expenditures	826.5	892.5	960.2	825.1	25
26	FU106300005	- Consumption of fixed capital	519.7	556.7	602.9	661.2	26
27	FU105020601	- Inventory valuation adjustment	18.4	-2.9	-12.4	2.3	27
28	FU105030003	- Access rights from fed. government	4.1	1.7	0.6	0.3	28
29	FU105000005	Net financial investment	-46.1	-17.7	-41.7	-27.0	29
30	FU104090005	Net acquisition of financial assets	569.9	969.9	758.2	318.9	30
31	FU104190005	- Net increase in liabilities	616.0	987.6	799.8	345.9	31
32	FU103164003	Net corporate equity issues	-267.0	-143.5	-159.7	-57.5	32
33	FU108050115	Valuation adjustment on reproducible assets (6)	-0.5	-20.0	-13.9	-63.8	33
34	FD103064203	Holding gains on mutual fund shares (2)	16.1	20.9	-12.6	-16.2	34
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)							
35	FU108100115	Equipment and software	75.4	96.7	-23.4	0.0	35
36	FD103092005	Direct investment abroad	-13.2	-24.2	-35.2	0.0	36
37	FD103192005	- Foreign direct investment in U.S.	-88.6	-120.9	-11.8	-0.0	37
38	FU108090115	Other factors (4)	458.2	441.3	270.1	25.0	38
Memo:							
39	FL102090115	Net worth outstanding (historical cost)	5289.1	6003.8	6391.7	6413.6	39

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

**R.103 Change in Net Worth of Nonfarm Noncorporate Business**

Billions of dollars; not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FR112090005</b>	<b>Change in net worth (1)</b>	<b>223.1</b>	<b>230.8</b>	<b>266.0</b>	<b>78.8</b>	<b>1</b>
2	FU113180005	Net investment (2)	-64.8	-43.7	-19.7	-18.4	2
3	FU115061005	Net physical investment	2.5	57.5	88.0	62.5	3
4	FU115050005	Capital expenditures	127.5	190.6	230.8	215.7	4
5	FU116300005	- Consumption of fixed capital	125.0	133.1	142.8	153.3	5
6	FU114090005	Net acquisition of financial assets	215.2	205.0	171.9	138.1	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	159.7	182.4	170.7	156.8	7
8	FU113170003	Trade payables	21.6	40.7	35.0	20.0	8
9	FU113178203	Taxes payable	9.0	9.3	7.5	6.8	9
10	FU113190005	Miscellaneous liabilities	92.3	73.8	66.4	35.4	10
		Holding gains on assets stated					
11	FD115035003	at market value (real estate) (3)	279.9	247.6	362.5	59.2	11
12	FD115035023	Residential	183.0	226.6	291.4	107.2	12
13	FD115035035	Nonresidential	96.9	21.0	71.2	-48.0	13
		Holding gains on assets stated					
14	FU118100005	at current cost (3)	1.6	21.7	-79.9	34.4	14
15	FU118012205	Residential equipment and software	-0.4	-0.7	0.4	-1.6	15
16	FU118013205	Nonresidential equipment and software	3.5	20.8	-81.7	38.9	16
17	FU118021005	Inventories	-1.5	1.6	1.4	-2.9	17
18	FU118090005	Other factors (4)	6.5	5.2	3.1	3.5	18
		Memo:					
19	FL112090005	Net worth outstanding (5)	3400.7	3631.5	3897.5	3976.2	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other factors (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding during period less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

		1995	1996	1997	1998		
<b>1</b>	<b>FA165000005</b>	<b>Net financial investment</b>	<b>47.8</b>	<b>86.2</b>	<b>9.3</b>	<b>6.0</b>	<b>1</b>
<b>2</b>	<b>FA164090005</b>	<b>Net acquisition of financial assets</b>	<b>84.3</b>	<b>122.5</b>	<b>47.5</b>	<b>59.5</b>	<b>2</b>
3	FA163020005	Checkable deposits and currency	2.3	8.3	2.9	3.1	3
4	FA163030005	Time and savings deposits	0.2	1.1	0.3	1.1	4
5	FA163034005	Money market fund shares	1.2	9.4	-1.8	7.1	5
6	FA162050005	Security RPs (2)	0.2	1.4	0.0	1.3	6
7	FA164004005	Credit market instruments	38.1	39.3	23.3	40.9	7
8	FA163069103	Open market paper	1.3	6.7	1.5	7.5	8
9	FA163061005	U.S. government securities	23.9	20.3	13.0	17.0	9
10	FA163062005	Municipal securities	0.1	0.0	-0.1	0.1	10
11	FA163063005	Corporate and foreign bonds	11.9	11.7	8.3	15.4	11
12	FA163065005	Mortgages	0.9	0.6	0.6	0.9	12
13	FA163064105	Corporate equities	-10.4	21.0	-30.6	-40.7	13
14	FA163064205	Mutual fund shares	1.3	2.4	-1.0	0.4	14
15	FA163067005	Security credit	1.5	3.4	3.7	4.6	15
16	FA163070005	Trade receivables (2)	1.6	3.5	2.6	4.6	16
17	FA163080005	Equity in noncorporate business	10.2	8.4	9.7	12.5	17
18	FA163093005	Miscellaneous assets (2)	38.0	24.4	38.3	24.7	18
<b>19</b>	<b>FA164190005</b>	<b>Net increase in liabilities</b>	<b>36.4</b>	<b>36.3</b>	<b>38.2</b>	<b>53.5</b>	<b>19</b>
20	FA164102005	Credit market instruments	-0.1	11.5	13.4	23.6	20
21	FA153162005	Municipal securities	0.7	6.6	10.0	12.0	21
22	FA163168005	Bank loans n.e.c.	8.9	0.2	4.8	2.3	22
23	FA163169255	Other loans and advances	-0.1	0.0	-0.2	-0.1	23
24	FA153165505	Commercial mortgages	-9.6	4.7	-1.2	9.4	24
25	FA153170003	Trade payables	7.9	8.0	8.9	8.7	25
26	FA163193005	Miscellaneous liabilities (2)	28.6	16.8	15.8	21.2	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1995	1996	1997	1998		
<b>1</b>	<b>FL164090005</b>	<b>Total financial assets</b>	<b>1190.3</b>	<b>1392.9</b>	<b>1586.3</b>	<b>1777.4</b>	<b>1</b>
2	FL163020005	Checkable deposits and currency	23.9	32.1	35.0	38.1	2
3	FL163030005	Time and savings deposits	7.5	8.6	8.9	10.0	3
4	FL163034005	Money market fund shares	45.1	54.5	52.7	59.8	4
5	FL162050005	Security RPs (2)	8.2	9.6	9.6	10.9	5
6	FL164004005	Credit market instruments	324.0	363.3	386.6	427.5	6
7	FL163069103	Open market paper	48.0	54.7	56.1	63.7	7
8	FL163061005	U.S. government securities	168.0	188.3	201.3	218.2	8
9	FL163062005	Municipal securities	1.2	1.3	1.2	1.3	9
10	FL163063005	Corporate and foreign bonds	101.4	113.1	121.4	136.8	10
11	FL163065005	Mortgages	5.3	6.0	6.6	7.4	11
12	FL163064105	Corporate equities	397.1	494.7	604.9	692.0	12
13	FL163064205	Mutual fund shares	24.6	30.4	34.5	38.7	13
14	FL163067005	Security credit	38.6	42.0	45.8	50.3	14
15	FL163070005	Trade receivables (2)	39.7	43.2	45.8	50.3	15
16	FL163080005	Equity in noncorporate business	59.4	67.8	77.5	90.0	16
17	FL163093005	Miscellaneous assets (2)	222.2	246.7	285.0	309.7	17
<b>18</b>	<b>FL164190005</b>	<b>Liabilities</b>	<b>481.4</b>	<b>517.7</b>	<b>555.8</b>	<b>609.3</b>	<b>18</b>
19	FL164102005	Credit market instruments	219.8	231.4	244.8	268.4	19
20	FL153162005	Municipal securities	98.3	104.9	114.9	126.9	20
21	FL163168005	Bank loans n.e.c.	28.8	29.0	34.1	36.4	21
22	FL163169255	Other loans and advances	0.8	0.9	0.7	0.6	22
23	FL153165505	Commercial mortgages	91.9	96.6	95.1	104.5	23
24	FL153170003	Trade payables	101.1	109.1	118.0	126.8	24
25	FL163193005	Miscellaneous liabilities (2)	160.4	177.2	193.0	214.2	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

**F.106.c Consolidated Statement for Federal, State, and Local Governments (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<b>1</b>	<b>FA366010015</b>	<b>Current receipts, NIPA basis</b>	<b>2613.8</b>	<b>2786.1</b>	<b>3023.9</b>	<b>3047.4</b>	<b>1</b>
2	FA366210005	Personal tax and nontax receipts	1070.5	1159.3	1288.2	1306.2	2
3	FA366231005	Corporate profit tax accruals	238.9	253.0	271.5	216.0	3
4	FA366240005	Indirect business tax and nontax accruals	681.3	713.1	762.7	794.0	4
5	FA366601005	Contributions for social insurance	623.3	660.8	701.6	731.3	5
<b>6</b>	<b>FA366900015</b>	<b>Current expenditures, NIPA basis</b>	<b>2529.3</b>	<b>2624.8</b>	<b>2772.5</b>	<b>2910.8</b>	<b>6</b>
7	FA366901005	Consumption expenditures	1261.4	1327.9	1422.8	1498.3	7
8	FA366401005	Transfer payments (net)	965.9	1000.1	1050.0	1122.1	8
9	FA366132005	Net interest paid	278.8	263.8	262.6	236.1	9
10	FA206120003	- Dividends received by government	0.4	0.4	0.4	0.4	10
11	FA366402005	- Subsidies less current surplus of govt. enterprises	23.6	33.3	37.6	54.8	11
12	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	12
<b>13</b>	<b>FA366061105</b>	<b>Current surplus or deficit (-), NIPA basis</b>	<b>84.6</b>	<b>161.4</b>	<b>251.4</b>	<b>136.6</b>	<b>13</b>
14	FA366300005	+ Consumption of fixed capital	187.7	198.1	211.4	223.8	14
15	FA313154015	- Insurance and pension fund reserves (2)	4.4	3.8	1.8	3.3	15
16	FA365400095	+ Net capital transfers (3)	32.4	32.4	36.2	36.3	16
<b>17</b>	<b>FA366000105</b>	<b>= Gross saving and net capital transfers</b>	<b>300.2</b>	<b>388.0</b>	<b>497.2</b>	<b>393.4</b>	<b>17</b>
<b>18</b>	<b>FA365090005</b>	<b>Gross investment</b>	<b>328.5</b>	<b>409.2</b>	<b>540.9</b>	<b>315.6</b>	<b>18</b>
19	FA365019005	Fixed investment	277.1	304.6	318.3	341.2	19
20	FA315030005	Access rights sales	-4.1	-1.7	-0.6	-0.3	20
21	FA365000005	Net financial investment	55.5	106.3	223.3	-25.3	21
22	FA364090005	Net acquisition of financial assets	110.4	156.5	17.1	183.9	22
23	FA313011005	Gold, SDRs, and official foreign exchange	6.0	-7.1	-0.6	4.6	23
24	FA363020005	Checkable deposits and currency	-20.6	70.0	-64.0	43.7	24
25	FA363030005	Time and savings deposits	14.1	11.6	10.4	10.5	25
26	FA212050003	Security RPs	7.2	5.0	9.7	16.6	26
27	FA364004005	Credit market instruments	116.8	37.0	38.2	47.4	27
28	FA213069103	Open market paper	28.0	6.9	7.6	1.0	28
29	FA363061705	U.S. government agency securities (4)	63.6	11.0	13.5	26.0	29
30	FA213062003	Municipal securities	-1.4	-1.5	0.6	0.3	30
31	FA213063003	Corporate and foreign bonds	10.2	10.1	3.7	9.4	31
32	FA363065005	Mortgages	3.3	4.2	3.7	3.6	32
33	FA313069085	Other loans and advances (5)	13.2	6.2	9.2	7.0	33
34	FA213064103	Corporate equities	9.4	3.5	-1.2	22.8	34
35	FA213064203	Mutual fund shares	-12.3	4.3	0.8	5.1	35
36	FA313070000	Trade receivables	1.5	4.6	5.3	7.7	36
37	FA363078005	Taxes receivable	-0.1	16.8	7.6	15.0	37
38	FA363090005	Miscellaneous assets	-11.5	10.9	10.9	10.6	38
39	FA364190005	Net increase in liabilities	55.0	50.3	-206.2	209.2	39
40	FA713014003	SDR certificates	0.0	-3.0	-4.0	0.0	40
41	FA313112003	Treasury currency	0.6	1.0	2.4	-0.0	41
42	FA364102005	Credit market instruments	-3.5	-16.0	-237.0	124.6	42
43	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	43
44	FA313161185	Other Treasury securities (6)	-84.7	-68.3	-262.6	16.6	44
45	FA313161705	Budget agency securities	2.0	-0.2	-1.0	-0.5	45
46	FA213162005	Municipal securities	79.1	52.7	28.2	103.0	46
47	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	47
48	FA363170005	Trade payables	22.5	28.7	8.2	30.2	48
49	FA313154005	Insurance and pension reserves (7)	42.5	42.5	22.3	62.2	49
50	FA313190005	Miscellaneous liabilities	-7.1	-2.9	2.0	-7.8	50
51	FA367005005	Discrepancy	-28.3	-21.2	-43.8	77.8	51
		Memo:					
52	FA365005325	Current surplus less fixed investment (8)	-192.6	-143.3	-66.9	-204.6	52
53	FA365005315	Adjustment between NIPA and FOF (9)	248.0	249.6	290.2	179.4	53
54	FA365005305	Items to be financed (10)	55.5	106.3	223.3	-25.3	54

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 13 less line 19

(9) Line 14 plus line 16 less sum of lines 15, 20, and 51.

(10) Line 52 plus line 53.

**L.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL364090005</b>	<b>Total financial assets</b>	<b>1343.8</b>	<b>1538.7</b>	<b>1562.7</b>	<b>1773.8</b>	<b>1</b>
2	FL313011005	Gold, SDRs, and official foreign exchange	51.0	44.4	41.0	43.1	2
3	FL363020005	Checkable deposits and currency	51.5	120.1	57.4	102.6	3
4	FL363030005	Time and savings deposits	95.8	107.5	117.8	128.3	4
5	FL212050003	Security RPs	158.5	163.5	173.3	189.9	5
6	FL364004005	Credit market instruments	679.1	749.3	787.6	835.0	6
7	FL213069103	Open market paper	102.0	108.9	116.5	117.5	7
8	FL363061705	Agency securities (1)	179.0	190.0	203.5	229.5	8
9	FL213062003	Municipal securities	2.5	1.0	1.6	1.9	9
10	FL213063003	Corporate and foreign bonds	61.2	71.3	75.0	84.4	10
11	FL363065005	Mortgages	170.3	207.5	211.2	214.8	11
12	FL313069085	Other loans and advances (2)	164.1	170.5	179.9	186.9	12
13	FL213064103	Corporate equities	102.0	115.0	115.1	126.3	13
14	FL213064203	Mutual fund shares	21.3	25.6	26.4	31.5	14
15	FL313070000	Trade receivables	22.3	22.9	28.1	35.8	15
16	FL363078005	Taxes receivable	49.5	72.0	87.9	129.9	16
17	FL363090005	Miscellaneous assets	112.7	118.5	128.0	151.3	17
<b>18</b>	<b>FL364190005</b>	<b>Total liabilities</b>	<b>6029.2</b>	<b>6082.3</b>	<b>5873.8</b>	<b>6090.7</b>	<b>18</b>
19	FL713014003	SDR certificates	9.2	6.2	2.2	2.2	19
20	FL313112003	Treasury currency	19.9	20.9	23.2	23.2	20
21	FL364102005	Credit market instruments	4672.6	4656.6	4419.5	4544.1	21
22	FL313161400	Savings bonds	186.6	186.4	184.8	190.3	22
23	FL313161185	Other Treasury securities (3)	3267.8	3199.4	2936.9	2953.4	23
24	FL313161705	Budget agency securities	28.5	28.3	27.3	26.8	24
25	FL213162005	Municipal securities	1189.7	1242.4	1270.6	1373.6	25
26	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	26
27	FL363170005	Trade payables	644.4	673.0	681.2	711.4	27
28	FL313154005	Insurance and pension reserves	676.5	719.0	741.3	803.6	28
29	FL313190005	Miscellaneous liabilities	6.7	6.6	6.4	6.2	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.



**F.119.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars

		1998	1999	2000	2001		
<b>1</b>	<b>FA574090045</b>	<b>Net acquisition of financial assets</b>	<b>-48.7</b>	<b>-57.0</b>	<b>-45.5</b>	<b>-29.5</b>	<b>1</b>
2	FA573020043	Checkable deposits and currency	0.6	0.6	0.2	-0.5	2
3	FA573030043	Time and savings deposits	15.1	4.7	3.2	-3.2	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	0.6	0.6	1.3	1.4	5
6	FA574004045	Credit market instruments	-19.6	4.5	19.5	11.2	6
7	FA573069143	Open market paper	0.6	0.6	1.3	-1.1	7
8	FA573061045	U.S. government securities	-36.9	-2.5	16.0	5.1	8
9	FA573061143	Treasury	-20.2	-2.8	0.2	-3.2	9
10	FA573061743	Agency	-16.7	0.2	15.8	8.3	10
11	FA573063043	Corporate and foreign bonds	17.0	5.8	1.9	6.9	11
12	FA573065043	Mortgages	-0.3	0.6	0.3	0.2	12
13	FA573064143	Corporate equities	-54.6	-66.8	-71.1	-41.1	13
14	FA573064243	Mutual fund shares	3.3	2.4	-0.3	0.7	14
15	FA573090045	Miscellaneous assets	5.9	-3.0	1.8	2.0	15
16	FA573095443	Unallocated insurance contracts (1)	-3.8	-3.6	-4.7	-1.1	16
17	FA573076043	Contributions receivable	8.0	0.0	0.0	0.0	17
18	FA573093043	Other	1.8	0.6	6.5	3.1	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.119.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars

		1998	1999	2000	2001		
<b>1</b>	<b>FA574090055</b>	<b>Net acquisition of financial assets</b>	<b>39.2</b>	<b>44.8</b>	<b>41.7</b>	<b>35.1</b>	<b>1</b>
2	FA573020055	Checkable deposits and currency	-1.5	0.4	0.2	-0.4	2
3	FA573030055	Time and savings deposits	13.3	-7.7	-0.3	7.4	3
4	FA573034053	Money market fund shares	1.9	11.7	4.6	-10.6	4
5	FA572050055	Security RPs	0.6	-0.8	-0.4	-1.3	5
6	FA574004055	Credit market instruments	-3.3	6.3	19.7	19.8	6
7	FA573069155	Open market paper	2.5	2.6	-3.1	-0.4	7
8	FA573061055	U.S. government securities	-10.8	6.3	9.0	3.6	8
9	FA573061155	Treasury	-10.9	0.7	-0.5	-3.6	9
10	FA573061755	Agency	0.1	5.6	9.5	7.2	10
11	FA573063055	Corporate and foreign bonds	5.1	-3.4	12.8	15.3	11
12	FA573065053	Mortgages	-0.0	0.8	1.0	1.3	12
13	FA573064155	Corporate equities	27.5	37.7	21.2	26.9	13
14	FA573064253	Mutual fund shares	-7.1	-0.8	1.5	-5.1	14
15	FA573090055	Miscellaneous assets	7.8	-2.0	-4.8	-1.5	15
16	FA573095453	Unallocated insurance contracts (2)	-11.1	-4.0	-7.0	0.2	16
17	FA573076053	Contributions receivable	13.4	1.2	1.2	1.3	17
18	FA573093055	Other	5.5	0.8	1.0	-3.0	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars

		1998	1999	2000	2001		
<b>1</b>	<b>FA893131573</b>	<b>Total held at:</b>	<b>91.7</b>	<b>110.0</b>	<b>114.1</b>	<b>122.1</b>	<b>1</b>
2	FA723131573	Commercial banking	-0.5	-3.4	8.9	3.2	2
3	FA443131575	Saving institutions	-5.3	-3.0	-2.3	-1.9	3
4	FA473131573	Credit unions	0.3	0.9	0.4	3.2	4
5	FA543131573	Life insurance companies	24.6	40.8	19.5	9.0	5
6	FA633131573	Money market mutual funds	23.0	21.0	4.0	20.0	6
7	FA653131573	Mutual funds	90.2	90.6	49.8	33.4	7
8	FA153131575	Other self-directed accounts	-40.7	-36.8	33.7	55.0	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

**L.119.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL574090045</b>	<b>Total financial assets</b>	<b>1885.9</b>	<b>2102.3</b>	<b>2010.1</b>	<b>1811.4</b>	<b>1</b>
2	FL573020043	Checkable deposits and currency	3.2	3.8	4.0	3.5	2
3	FL573030043	Time and savings deposits	111.1	115.8	119.0	115.8	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	15.5	16.2	17.5	18.9	5
6	FL574004045	Credit market instruments	473.6	478.1	497.6	508.7	6
7	FL573069143	Open market paper	15.5	16.2	17.5	16.4	7
8	FL573061045	U.S. government securities	227.4	224.9	240.8	245.9	8
9	FL573061143	Treasury	59.1	56.4	56.5	53.3	9
10	FL573061743	Agency	168.3	168.5	184.3	192.6	10
11	FL573063043	Corporate and foreign bonds	225.4	231.2	233.1	240.1	11
12	FL573065043	Mortgages	5.3	5.8	6.1	6.3	12
13	FL573064143	Corporate equities	986.6	1157.3	1046.0	859.2	13
14	FL573064243	Mutual fund shares	101.0	129.0	123.7	107.2	14
15	FL573090045	Miscellaneous assets	194.9	202.2	202.4	198.0	15
16	FL573095443	Unallocated insurance contracts (1)	93.3	99.9	93.6	86.1	16
17	FL573076043	Contributions receivable	55.1	55.1	55.1	55.1	17
18	FL573093043	Other	46.6	47.2	53.7	56.8	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.119.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL574090055</b>	<b>Total financial assets</b>	<b>2292.4</b>	<b>2528.5</b>	<b>2511.4</b>	<b>2335.7</b>	<b>1</b>
2	FL573020055	Checkable deposits and currency	2.5	2.9	3.0	2.6	2
3	FL573030055	Time and savings deposits	36.7	28.9	28.7	36.0	3
4	FL573034053	Money market fund shares	63.4	75.1	79.6	69.0	4
5	FL572050055	Security RPs	13.2	12.5	12.1	10.8	5
6	FL574004055	Credit market instruments	178.2	184.5	204.2	224.0	6
7	FL573069155	Open market paper	18.8	21.3	18.3	17.9	7
8	FL573061055	U.S. government securities	79.9	86.1	95.1	98.8	8
9	FL573061155	Treasury	53.4	54.0	53.6	50.0	9
10	FL573061755	Agency	26.5	32.1	41.6	48.8	10
11	FL573063055	Corporate and foreign bonds	75.5	72.1	84.9	100.2	11
12	FL573065053	Mortgages	4.1	4.9	5.9	7.2	12
13	FL573064155	Corporate equities	1004.1	1168.5	1149.1	1046.0	13
14	FL573064253	Mutual fund shares	567.1	624.8	609.9	531.5	14
15	FL573090055	Miscellaneous assets	427.2	431.5	424.9	415.7	15
16	FL573095453	Unallocated insurance contracts (2)	291.3	293.5	284.8	277.3	16
17	FL573076053	Contributions receivable	59.8	61.0	62.2	63.5	17
18	FL573093055	Other	76.1	76.9	77.9	74.9	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL893131573</b>	<b>Total held at:</b>	<b>2150.0</b>	<b>2542.0</b>	<b>2507.0</b>	<b>2399.0</b>	<b>1</b>
2	FL723131573	Commercial banking	151.4	148.0	156.9	160.1	2
3	FL443131575	Saving institutions	61.8	58.7	56.5	54.6	3
4	FL473131573	Credit unions	35.3	36.2	36.7	39.9	4
5	FL543131573	Life insurance companies	190.1	245.5	245.5	247.1	5
6	FL633131573	Money market mutual funds	116.0	137.0	141.0	161.0	6
7	FL653131573	Mutual funds	824.0	1082.0	1051.0	966.0	7
8	FL153131575	Other self-directed accounts	771.4	834.6	819.4	770.2	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

## Flow of Funds Matrix -- All Sectors -- Flows

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment (18)	
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			(17)
1	Gross saving and net cap. transfers	--	156000105	--	146000105	--	206000105	--	316000105	--	386000105	--	266000105	--	796000105	--	896000105	--	886000105
2	Capital consumption	--	156300005	--	146300005	--	206300003	--	316300003	--	386300005	--	266300005	--	796330005	--	896300005	--	896300005
3	Net saving (1 less 2)	--	156006305	--	146006305	--	206006305	--	316006305	--	386006305	--	266000105	--	796006305	--	896006305	--	886006305
4	Gross investment (5 plus 11)	155090005	--	145090005	--	205090005	--	315090005	--	385090005	--	265000005	--	795090005	--	895090005	--	907005005	885090005
5	Capital expenditures	155050005	--	145050005	--	205019003	--	315050005	--	385050005	--	265000005	--	795019005	--	895050005	--	906000005	895050005
6	Consumer durables	155111003	--	--	--	--	--	--	--	155111003	--	--	--	--	155011001	--	--	155011001	
7	Residential	155012005	--	145012005	--	--	--	--	--	195012005	--	--	--	645012205	--	195012001	--	195012001	
8	Nonresidential	165013005	--	145013005	--	205019003	--	315019003	--	385013005	--	--	--	795013005	--	895013505	--	895013505	
9	Inventory change	--	--	145020005	--	--	--	--	--	145020005	--	--	--	--	145020005	--	--	145020005	
10	Access rights from fed. govt.	--	--	105030003	--	--	--	315030005	--	385030005	--	--	--	--	--	--	--	--	
11	Net financial investment	155000005	--	145000005	--	215000005	--	315000005	--	385000005	--	265000005	--	795000005	--	895000005	--	905000005	885000005
12	Financial uses	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	905000005	264190005
13	Financial sources	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--	264090005
14	Gold and off. fgn. exchange	--	--	--	--	--	--	313011005	--	313011005	--	263011005	263111005	713011005	--	263111005	263111005	--	--
15	SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--	--
16	Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005	--
17	Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	77410005	894010005	77410005	77410005	904010005	--	--
19	Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005	--
20	Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--	--
21	Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--	--
22	Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005	--
23	Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--	--
24	Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--	--
25	Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--	--
26	Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--	--
27	Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--	--
28	Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--	--
29	Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--	--
30	Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--	--
31	Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--	--
32	Consumer credit	--	153166000	123066005	--	--	--	--	--	123066005	153166000	--	--	793066005	--	153166000	153166000	--	--
33	Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--	--
34	Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--	--
35	Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005	--
36	Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--	--
37	Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--	--
38	Pension fund reserves	153050005	--	--	--	--	--	--	313150005	153050005	313150005	--	--	--	583150005	153050005	153050005	--	--
39	Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005	--
40	Inv. in bank personal trusts	604190005	--	--	--	--	--	--	--	604190005	--	--	--	--	604190005	604190005	604190005	--	--
41	Equity in noncorp. business	153080005	--	--	143180005	--	--	--	--	153080005	143180005	--	--	--	663180005	153080005	153080005	--	--
42	Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005	--
43	Sector discrepancies (1 less 4)	157005005	--	107005005	--	217005005	--	317005005	--	387005005	--	267005005	--	797005005	--	897005005	--	907005005	887005005

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, June 6, 2002

## Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy (17)
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	264194005	--	794194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	--	--	313011105	--	313011105	--	--	--	713011203	--	883011105	--	903011105
5 IMF Position	--	--	--	--	--	--	313011405	--	313011405	--	--	263111403	713011405	--	263111403	263111403	--
6 Official foreign exchange	--	--	--	--	--	--	313011505	--	313011505	--	--	263111503	713011505	--	263111503	263111503	--
7 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--
8 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005
9 Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005
11 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005
12 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--
13 Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--
14 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005
15 Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
16 Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
17 Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--
18 Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
19 Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--
20 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
21 Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
22 Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--
23 Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--
24 Consumer credit	--	153166000	123066005	--	--	--	--	--	123066005	153166000	--	--	793066005	--	153166000	153166000	--
25 Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--
26 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--
27 Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
28 Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
29 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
30 Pension fund reserves	153050005	--	--	--	--	--	--	313150005	153050005	313150005	--	--	--	583150005	153050005	153050005	--
31 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
32 Inv. in bank personal trusts	602000005	--	--	--	--	--	--	--	602000005	--	--	--	--	602000005	602000005	602000005	--
33 Equity in noncorp. business	153080015	--	--	143180015	--	--	--	--	153080015	143180015	--	--	--	662090205	153080015	153080015	--
34 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>43131.4</b>	<b>48570.1</b>	<b>48466.6</b>	<b>47938.8</b>	<b>1</b>
2	FL152010005	Tangible assets	12773.5	13723.5	15071.5	16266.0	2
3	FL154090005	Financial assets	30357.9	34846.6	33395.1	31672.7	3
4	FL154000005	Deposits	3927.8	4050.0	4405.5	4792.7	4
5	FL154004005	Credit market instruments	2042.0	2310.9	2098.1	1886.8	5
6	FL153064475	Equity shares at market value	13811.4	17397.8	15177.6	12954.9	6
7	FL153064105	Directly held	7173.6	9197.3	7317.2	5888.4	7
8	FL153064175	Indirectly held	6637.8	8200.5	7860.4	7066.5	8
9	FL603064155	Bank personal trusts and estates	585.1	681.0	561.6	445.4	9
10	FL543064153	Life insurance companies	665.4	904.4	882.8	858.8	10
11	FL573064185	Private pension funds	2487.7	2956.1	2829.1	2510.1	11
12	FL573064175	Defined benefit plans	1056.7	1253.2	1136.0	932.8	12
13	FL573064165	Defined contribution plans	1431.0	1702.9	1693.1	1577.3	13
14	FL223064005	State and local govt. retirement funds	1233.9	1343.2	1335.1	1215.7	14
15	FL653064155	Mutual funds	1665.6	2316.0	2251.7	2036.5	15
16	FL153099465	Other	10576.6	11087.8	11713.8	12038.3	16
<b>17</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>6308.1</b>	<b>6893.4</b>	<b>7471.6</b>	<b>8055.6</b>	<b>17</b>
<b>18</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>36823.3</b>	<b>41676.7</b>	<b>40995.0</b>	<b>39883.1</b>	<b>18</b>
		Memo:					
19	FL153064465	Equity shares excluding defined benefit plans (line 6 minus lines 12 and 14)	11520.8	14801.5	12706.5	10806.4	19
		Equity shares (line 6) as a percent of					
20	*/FL152000005	Total assets (line 1)	32.0	35.8	31.3	27.0	20
21	*/FL154090005	Financial assets (line 3)	45.5	49.9	45.4	40.9	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households. Prior to 1985, all pension assets are assumed to have been in defined benefit plans.