

*January 15, 2004*

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# *Flow of Funds Accounts of the United States*

*Coded Tables for the Z.1 release*

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**D.1 Debt Growth by Sector<sup>1</sup>**

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors											
	Total FG384104005	Federal government FG314102005	Nonfederal								Domestic financial sectors FG794104005	Foreign FG264104005
			Total nonfederal FG254104005	Households			Business		State and local governments FG214102005			
				Total FG154102005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1969	7.2	-1.1	9.7	7.7	7.0	8.3	11.6	11.4	9.6	32.8	6.9	
1970	6.9	4.2	7.6	4.4	4.4	3.4	10.3	12.9	8.7	14.5	5.7	
1971	9.5	8.3	9.8	9.2	8.5	11.7	10.1	7.8	10.9	8.7	9.7	
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.5	9.9	8.4	17.2	7.9	
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3	
1974	9.2	3.4	10.5	8.8	9.7	4.6	13.0	11.5	6.9	23.6	20.5	
1975	9.3	23.9	6.2	8.2	9.1	3.8	4.9	3.4	5.4	0.8	17.4	
1976	10.8	15.6	9.6	11.2	12.4	10.6	8.6	7.7	8.4	9.0	21.5	
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6	
1978	13.8	9.2	15.0	16.9	17.5	17.5	13.1	11.4	15.4	22.1	18.6	
1979	12.2	5.8	13.7	15.2	16.2	13.9	13.5	11.1	9.0	22.1	9.5	
1980	9.5	11.8	9.0	8.5	11.0	1.0	10.0	8.3	6.9	14.5	14.0	
1981	10.4	11.6	10.1	7.6	7.2	5.5	12.9	13.6	8.0	18.2	11.9	
1982	10.1	19.7	7.9	5.6	4.7	5.0	9.2	9.1	11.2	13.6	7.2	
1983	12.0	18.9	10.2	11.2	10.3	12.1	9.1	8.0	11.4	13.4	8.2	
1984	14.7	16.9	14.1	12.6	11.3	18.4	16.2	16.7	11.4	17.9	3.6	
1985	15.7	16.5	15.4	15.8	14.0	15.9	11.5	12.7	31.8	19.4	0.5	
1986	11.9	13.6	11.4	11.4	13.6	9.1	11.4	13.9	10.9	26.2	4.1	
1987	9.0	8.0	9.3	10.4	13.4	4.8	7.7	8.9	12.0	18.2	2.6	
1988	9.1	8.0	9.4	9.8	11.7	6.7	9.8	11.0	6.4	13.2	3.0	
1989	7.3	7.0	7.4	9.3	11.0	6.3	6.1	7.2	5.6	10.5	4.0	
1990	6.5	11.0	5.2	7.1	8.9	1.9	3.5	5.6	5.0	8.8	9.0	
1991	4.3	11.1	2.2	5.2	7.0	-1.1	-2.2	-2.1	8.6	6.5	5.2	
1992	4.6	10.9	2.5	5.3	6.5	1.1	-0.2	1.0	1.6	8.8	7.9	
1993	4.8	8.3	3.6	5.9	5.5	7.4	0.4	1.4	5.3	9.7	21.9	
1994	4.6	4.7	4.6	7.7	5.7	15.2	3.8	5.0	-4.0	14.0	-3.6	
1995	5.3	4.1	5.7	7.3	5.1	14.4	7.2	8.5	-5.5	11.9	20.9	
1996	5.3	4.0	5.8	7.1	6.7	8.9	6.2	6.3	-1.5	12.9	19.5	
1997	5.5	0.6	7.2	6.3	6.7	5.7	9.0	9.4	4.0	13.7	13.2	
1998	6.9	-1.4	9.6	8.1	8.8	6.5	12.1	12.1	6.3	19.9	5.1	
1999	6.3	-1.9	8.8	8.2	9.0	7.8	10.7	10.1	3.4	16.3	2.0	
2000	4.9	-8.0	8.4	8.7	8.3	10.7	9.5	8.8	1.3	10.7	8.7	
2001	6.3	-0.2	7.7	9.0	9.8	8.0	6.1	5.1	8.9	11.1	-7.0	
2002	7.1	7.6	7.0	10.0	12.4	4.4	2.9	1.3	11.2	9.7	0.9	
1998 --												
Q1	7.0	-0.7	9.5	8.0	8.3	5.4	11.9	12.5	7.1	16.7	15.9	
Q2	7.4	-0.3	9.9	8.2	8.2	8.5	12.7	13.4	6.4	19.6	14.5	
Q3	5.7	-3.1	8.4	7.7	8.0	7.4	9.9	8.9	5.3	18.4	-3.8	
Q4	6.7	-1.4	9.2	7.6	9.6	4.0	11.8	11.5	5.9	19.5	-5.9	
1999 --												
Q1	7.2	-2.7	10.2	9.0	9.4	11.0	12.3	13.0	6.0	19.0	3.1	
Q2	5.4	-2.0	7.5	7.6	8.2	7.4	8.7	7.8	1.8	15.6	-5.6	
Q3	6.7	-2.8	9.4	9.2	9.8	8.3	10.6	9.7	4.5	15.8	9.9	
Q4	5.4	-0.2	7.0	5.9	7.4	3.8	9.3	8.2	1.1	11.4	0.8	
2000 --												
Q1	5.2	-6.3	8.3	8.2	7.5	10.2	10.1	9.9	0.2	8.8	18.8	
Q2	5.3	-10.8	9.5	9.0	8.6	10.6	11.9	11.5	-0.5	11.7	-3.1	
Q3	3.9	-8.1	6.9	8.5	8.1	10.3	6.1	4.6	2.0	9.9	10.6	
Q4	4.9	-8.0	8.0	8.0	7.9	10.1	8.8	8.3	3.7	10.8	7.8	
2001 --												
Q1	5.8	-0.6	7.3	8.5	8.2	10.8	5.8	4.6	8.2	11.2	-1.9	
Q2	5.3	-8.0	8.3	9.1	10.7	6.6	7.4	6.7	8.4	9.5	-9.2	
Q3	6.6	5.5	6.8	8.4	9.4	4.4	5.3	4.2	6.1	12.2	-17.8	
Q4	6.7	2.5	7.6	8.8	9.6	9.3	5.4	4.6	11.7	9.8	0.3	
2002 --												
Q1	5.6	3.0	6.1	9.5	10.8	6.2	2.4	1.1	5.8	9.8	9.9	
Q2	7.5	12.4	6.5	8.6	10.5	5.5	2.9	1.3	12.6	9.0	0.5	
Q3	6.5	7.4	6.2	9.3	12.1	4.2	1.8	-0.4	10.9	8.4	-6.8	
Q4	8.2	6.8	8.5	11.1	14.1	1.4	4.4	3.1	13.9	10.4	0.3	
2003 --												
Q1	6.5	4.5	6.9	10.0	12.1	4.3	3.5	2.6	5.6	11.6	3.0	
Q2	11.1	20.4	9.1	11.9	14.0	5.8	5.3	4.7	11.9	8.6	-9.4	
Q3	7.4	8.2	7.3	10.1	11.8	6.1	3.4	1.2	9.1	10.9	-10.5	

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

**D.2 Borrowing by Sector**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total FA384104005	Federal government FA314102005	Nonfederal					State and local governments FA214102005	Domestic financial sectors FA794104005	Foreign FA264104005	
			Total nonfederal FA254104005	Households Total FA154102005	Home mortgage FA153165105	Consumer credit FA153166000	Business Total FA144104005				Corporate FA104104005
1969	89.0	-3.2	92.2	31.9	18.2	9.9	48.1	32.6	12.1	27.6	3.2
1970	91.3	12.1	79.3	19.5	12.4	4.4	47.7	41.1	12.1	16.2	2.8
1971	135.4	24.9	110.5	42.3	24.6	15.6	51.8	28.1	16.4	11.1	5.1
1972	156.0	15.0	141.0	56.9	35.0	19.5	70.2	38.5	14.0	23.9	4.4
1973	184.0	6.9	177.0	69.5	40.6	22.5	93.4	75.0	14.1	47.0	6.3
1974	175.5	11.9	163.6	55.7	37.4	8.9	94.4	56.6	13.4	49.6	13.8
1975	192.7	85.6	107.1	56.0	38.8	7.8	39.9	18.7	11.1	2.1	14.1
1976	244.8	69.2	175.6	82.9	57.5	22.0	74.2	43.7	18.5	23.5	20.5
1977	321.2	56.3	264.8	127.8	85.9	35.5	117.1	73.3	19.9	53.6	13.5
1978	390.7	52.5	338.2	160.5	106.2	46.4	138.3	78.5	39.4	74.7	24.0
1979	391.9	35.8	356.1	169.2	115.9	43.3	160.3	84.1	26.6	91.1	15.0
1980	343.7	77.4	266.3	109.4	91.3	3.4	134.8	70.0	22.2	73.2	24.2
1981	410.0	85.5	324.5	106.4	67.0	19.8	190.5	123.7	27.6	105.1	23.5
1982	439.9	161.3	278.6	84.1	47.6	18.8	152.8	93.3	41.7	93.0	16.0
1983	573.6	185.2	388.4	176.8	106.3	48.2	164.3	89.6	47.3	104.4	17.3
1984	791.2	197.2	594.0	218.3	126.6	81.7	323.2	205.1	52.5	157.8	8.4
1985	963.0	225.7	737.3	307.2	175.0	84.0	266.5	181.8	163.6	204.0	1.2
1986	845.3	216.0	629.3	259.6	197.4	55.8	295.5	224.9	74.2	328.8	9.7
1987	719.0	143.9	575.1	262.6	220.4	32.3	222.0	163.4	90.4	290.6	6.3
1988	787.6	155.1	632.5	270.4	214.3	46.6	308.1	222.9	54.0	250.2	7.4
1989	687.4	146.4	541.0	283.8	225.5	47.0	207.2	159.9	50.1	225.0	10.2
1990	656.9	246.9	410.0	235.2	202.2	15.1	127.7	133.8	47.2	211.6	23.9
1991	466.0	278.2	187.8	186.8	176.1	-8.8	-84.4	-53.7	85.4	170.9	15.1
1992	515.4	304.0	211.4	201.6	174.4	9.2	-7.1	24.1	16.9	244.0	24.1
1993	567.0	256.1	310.9	236.9	157.8	61.4	16.2	34.4	57.7	294.4	69.8
1994	573.6	155.9	417.7	325.1	171.2	134.8	138.9	126.5	-46.3	468.3	-13.9
1995	690.0	144.4	545.6	330.5	163.0	147.0	276.0	227.1	-60.9	454.0	78.5
1996	729.7	144.9	584.7	345.7	224.4	103.6	254.9	182.8	-15.9	550.1	88.4
1997	788.1	23.1	765.0	330.7	240.4	71.9	392.7	291.8	41.5	662.2	71.8
1998	1042.0	-52.6	1094.6	451.1	336.1	87.0	575.8	408.1	67.7	1084.6	31.2
1999	1026.6	-71.2	1097.8	490.5	373.7	112.1	568.8	381.0	38.5	1068.5	13.0
2000	852.2	-295.9	1148.1	565.5	375.3	165.2	567.1	372.2	15.5	815.3	57.0
2001	1135.9	-5.6	1141.5	637.8	480.7	137.7	397.9	233.6	105.8	935.4	-49.7
2002	1374.9	257.5	1117.4	771.1	669.2	81.4	200.9	61.0	145.5	911.2	6.0
1998 -- Q1	1056.9	-26.9	1083.9	443.1	317.0	72.6	564.5	422.2	76.3	911.0	96.6
Q2	1143.7	-12.9	1156.6	463.4	320.0	116.3	623.7	466.7	69.5	1113.7	91.6
Q3	893.4	-116.2	1009.6	448.5	320.1	102.9	502.7	320.6	58.4	1094.9	-25.2
Q4	1074.0	-54.4	1128.4	449.5	387.5	56.2	612.4	423.0	66.5	1219.0	-38.1
1999 -- Q1	1169.7	-101.2	1270.9	543.8	391.7	157.0	659.1	492.8	68.0	1244.8	19.9
Q2	888.6	-75.0	963.6	465.9	348.8	108.7	477.4	306.6	20.3	1066.5	-35.9
Q3	1123.7	-102.4	1226.1	575.1	425.1	123.8	598.5	386.2	52.4	1122.0	62.6
Q4	924.5	-6.2	930.6	377.1	329.1	58.8	540.1	338.1	13.4	840.6	5.3
2000 -- Q1	903.6	-232.7	1136.3	533.0	339.6	156.8	601.5	417.1	1.8	668.6	122.9
Q2	926.0	-389.6	1315.6	594.0	397.7	167.6	727.8	494.7	-6.2	912.6	-21.5
Q3	696.3	-284.9	981.2	577.3	383.7	166.7	381.0	205.3	23.0	796.4	72.1
Q4	882.9	-276.4	1159.3	557.8	380.3	169.8	558.3	371.6	43.3	883.5	54.6
2001 -- Q1	1060.2	-19.3	1079.5	603.8	400.0	186.1	377.8	209.9	97.8	947.8	-13.2
Q2	985.3	-269.3	1254.6	660.7	535.9	116.2	491.3	309.6	102.5	822.0	-64.7
Q3	1233.7	181.9	1051.8	620.2	481.5	79.4	356.3	198.3	75.3	1080.3	-123.0
Q4	1264.5	84.3	1180.1	666.3	505.2	169.2	366.3	216.7	147.5	891.6	1.9
2002 -- Q1	1078.9	102.8	976.1	734.6	583.8	115.2	166.7	51.0	74.8	918.9	65.2
Q2	1470.2	421.4	1048.8	679.6	580.4	104.1	203.0	61.8	166.2	862.4	3.1
Q3	1287.8	261.5	1026.3	753.3	688.0	79.9	125.3	-17.1	147.7	823.2	-45.9
Q4	1662.8	244.4	1418.4	916.7	824.7	26.2	308.4	148.3	193.2	1040.4	1.8
2003 -- Q1	1339.3	164.2	1175.1	844.9	732.2	83.0	248.7	128.1	81.5	1195.1	20.0
Q2	2333.6	749.0	1584.6	1032.5	873.1	113.4	378.1	229.9	174.1	909.3	-62.9
Q3	1606.5	317.5	1289.0	906.5	764.6	121.3	245.2	58.4	137.3	1177.8	-68.8

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.



**D.3 Debt Outstanding by Sector<sup>1</sup>**

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors											
	Total LA384104005	Federal government LA314102005	Nonfederal								Domestic financial sectors LA794104005	Foreign LA264104005
			Total nonfederal LA254104005	Households			Business		State and local governments LA214102005			
				Total LA154102005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1969	1332.3	287.4	1044.8	444.6	280.5	129.2	462.0	317.8	138.3	111.5	49.2	
1970	1422.5	299.5	1123.0	460.2	289.0	133.7	512.5	361.3	150.3	127.8	52.1	
1971	1557.7	324.4	1233.4	503.0	313.0	149.2	563.6	389.5	166.7	138.9	56.6	
1972	1713.7	339.4	1374.3	559.9	348.0	168.8	633.7	427.9	180.7	162.8	61.1	
1973	1898.2	346.3	1551.9	630.6	387.8	193.0	726.5	492.6	194.8	209.8	67.4	
1974	2073.1	358.2	1714.8	686.1	425.1	201.9	820.5	548.9	208.2	258.3	81.2	
1975	2264.7	443.9	1820.8	739.2	463.9	207.0	862.2	569.4	219.4	260.4	95.6	
1976	2508.3	513.1	1995.3	823.6	521.7	229.0	933.8	610.4	237.8	283.9	116.0	
1977	2829.6	569.4	2260.2	951.4	607.6	264.9	1052.7	685.5	256.2	337.8	129.4	
1978	3214.5	621.9	2592.6	1110.5	713.7	311.3	1186.5	759.5	295.6	412.5	157.6	
1979	3606.5	657.7	2948.9	1280.6	831.2	354.6	1346.1	842.9	322.2	504.9	172.9	
1980	3957.9	735.0	3222.9	1401.5	932.0	358.0	1477.0	909.1	344.4	578.1	197.2	
1981	4366.4	820.5	3545.9	1512.7	1003.7	377.9	1661.2	1026.5	372.1	682.4	220.7	
1982	4788.3	981.8	3806.5	1582.1	1036.8	396.7	1810.6	1116.6	413.8	778.1	212.6	
1983	5364.8	1167.0	4197.8	1738.9	1123.1	444.9	1997.8	1229.1	461.1	882.7	229.8	
1984	6151.2	1364.2	4787.0	1949.5	1249.1	526.6	2323.9	1437.1	513.6	1052.4	238.0	
1985	7132.3	1589.9	5542.5	2277.5	1449.3	610.6	2587.0	1615.5	677.9	1257.3	239.3	
1986	7975.1	1805.9	6169.3	2535.6	1646.6	666.4	2881.5	1839.5	752.1	1593.6	241.0	
1987	8677.6	1949.8	6727.8	2752.2	1825.0	698.6	3134.6	2033.9	841.0	1895.5	247.4	
1988	9461.7	2104.9	7356.8	3039.6	2049.9	745.2	3422.2	2234.2	895.0	2145.8	254.8	
1989	10166.2	2251.2	7914.9	3333.8	2273.6	809.3	3636.0	2401.1	945.2	2399.3	265.0	
1990	10850.4	2498.1	8352.3	3598.1	2505.0	824.4	3761.9	2533.1	992.3	2615.8	288.9	
1991	11313.1	2776.4	8536.8	3788.5	2684.7	815.6	3670.6	2477.3	1077.7	2786.7	304.0	
1992	11831.7	3080.3	8751.3	3990.1	2859.0	824.8	3666.7	2502.9	1094.5	3046.3	318.8	
1993	12413.5	3336.5	9077.0	4229.4	3019.2	886.2	3695.3	2549.8	1152.2	3346.1	388.6	
1994	12993.3	3492.3	9501.0	4554.1	3190.4	1021.0	3840.9	2682.9	1105.9	3822.1	375.0	
1995	13682.8	3636.7	10046.1	4884.7	3353.3	1168.0	4116.4	2909.6	1045.0	4278.8	453.7	
1996	14412.5	3781.7	10630.8	5230.3	3577.7	1271.7	4371.3	3092.3	1029.1	4828.8	542.1	
1997	15199.1	3804.8	11394.3	5561.3	3818.1	1343.6	4762.2	3382.3	1070.7	5458.0	607.9	
1998	16241.1	3752.2	12488.9	6012.5	4154.2	1430.6	5338.0	3790.4	1138.3	6542.6	639.3	
1999	17302.3	3681.0	13621.4	6503.3	4527.9	1542.7	5941.2	4205.8	1176.9	7611.1	652.5	
2000	18165.7	3385.1	14780.6	7079.9	4903.2	1719.0	6508.4	4577.9	1192.3	8430.4	709.5	
2001	19302.2	3379.5	15922.6	7717.7	5383.9	1856.7	6906.9	4812.2	1298.1	9363.2	659.7	
2002	20677.1	3637.0	17040.1	8488.7	6053.1	1938.1	7107.7	4873.1	1443.6	10274.4	665.8	
1998 --												
Q1	15463.3	3798.1	11665.2	5672.1	3897.3	1361.7	4903.3	3487.9	1089.7	5685.8	632.1	
Q2	15749.2	3794.8	11954.4	5788.0	3977.3	1390.8	5059.3	3604.5	1107.1	5964.2	655.0	
Q3	15972.6	3765.8	12206.8	5900.1	4057.3	1416.5	5184.9	3684.7	1121.7	6237.9	648.7	
Q4	16241.1	3752.2	12488.9	6012.5	4154.2	1430.6	5338.0	3790.4	1138.3	6542.6	639.3	
1999 --												
Q1	16535.2	3726.9	12808.3	6148.7	4252.1	1469.8	5504.3	3915.1	1155.4	6853.8	644.3	
Q2	16757.4	3708.1	13049.3	6265.2	4339.3	1497.0	5623.6	3991.8	1160.4	7120.5	635.3	
Q3	17071.2	3682.5	13388.7	6409.0	4445.6	1528.0	5806.2	4121.2	1173.5	7401.0	650.9	
Q4	17302.3	3681.0	13621.4	6503.3	4527.9	1542.7	5941.2	4205.8	1176.9	7611.1	652.5	
2000 --												
Q1	17528.2	3622.8	13905.4	6636.5	4612.8	1581.9	6091.6	4310.1	1177.3	7778.3	683.2	
Q2	17759.7	3525.4	14234.3	6785.0	4712.2	1623.7	6273.6	4433.7	1175.8	8006.4	677.8	
Q3	17944.9	3454.2	14490.7	6940.4	4808.1	1676.5	6368.8	4485.1	1181.5	8209.5	695.8	
Q4	18165.7	3385.1	14780.6	7079.9	4903.2	1719.0	6508.4	4577.9	1192.3	8430.4	709.5	
2001 --												
Q1	18430.7	3380.3	15050.4	7230.8	5003.2	1765.5	6602.8	4630.4	1216.8	8664.7	706.2	
Q2	18677.6	3313.0	15364.7	7396.0	5137.2	1794.5	6726.2	4708.4	1242.4	8870.2	690.0	
Q3	18986.0	3358.4	15627.6	7551.1	5257.6	1814.4	6815.3	4758.0	1261.2	9140.3	659.2	
Q4	19302.2	3379.5	15922.6	7717.7	5383.9	1856.7	6906.9	4812.2	1298.1	9363.2	659.7	
2002 --												
Q1	19571.9	3405.2	16166.7	7901.3	5529.8	1885.5	6948.6	4824.9	1316.8	9592.9	676.0	
Q2	19939.4	3510.6	16428.9	8071.2	5675.0	1911.5	6999.3	4840.4	1358.4	9808.5	676.8	
Q3	20261.4	3575.9	16685.5	8259.5	5847.0	1931.5	7030.6	4836.1	1395.3	10014.3	665.3	
Q4	20677.1	3637.0	17040.1	8488.7	6053.1	1938.1	7107.7	4873.1	1443.6	10274.4	665.8	
2003 --												
Q1	21011.9	3678.1	17333.8	8699.9	6236.2	1958.8	7169.9	4905.2	1464.0	10573.2	670.8	
Q2	21595.3	3865.3	17730.0	8958.1	6454.4	1987.2	7264.4	4962.6	1507.5	10800.5	655.0	
Q3	21997.0	3944.7	18052.2	9184.7	6645.6	2017.5	7325.7	4977.2	1541.8	11094.9	637.8	

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

**F.1 Total Net Borrowing and Lending in Credit Markets (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA894104005</b>	<b>Total net borrowing</b>	<b>2108.0</b>	<b>1724.5</b>	<b>2021.6</b>	<b>2292.2</b>	<b>1</b>
2	FA384104005	Domestic nonfinancial sectors	1026.6	852.2	1135.9	1374.9	2
3	FA314102005	Federal government	-71.2	-295.9	-5.6	257.5	3
4	FA254104005	Nonfederal sectors	1097.8	1148.1	1141.5	1117.4	4
5	FA154102005	Household sector	490.5	565.5	637.8	771.1	5
6	FA104104005	Nonfinancial corporate business	381.0	372.2	233.6	61.0	6
7	FA114102005	Nonfarm noncorporate business	182.4	184.1	156.8	132.0	7
8	FA134102005	Farm business	5.5	10.9	7.5	7.9	8
9	FA214102005	State and local governments	38.5	15.5	105.8	145.5	9
10	FA264104005	Rest of the world	13.0	57.0	-49.7	6.0	10
11	FA794104005	Financial sectors	1068.5	815.3	935.4	911.2	11
12	FA764104005	Commercial banking	67.2	60.0	52.9	49.9	12
13	FA724104005	U.S.-chartered commercial banks	41.8	36.8	30.2	30.0	13
14	FA753169600	Foreign banking offices in U.S.	-0.4	-0.0	-0.9	-0.4	14
15	FA734104005	Bank holding companies	25.8	23.2	23.6	20.3	15
16	FA444104005	Savings institutions	48.0	27.3	7.4	-13.7	16
17	FA473169203	Credit unions	2.2	0.0	1.5	2.0	17
18	FA543169203	Life insurance companies	0.7	-0.7	0.6	2.0	18
19	FA404102005	Government-sponsored enterprises	318.2	234.1	290.8	225.9	19
20	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	20
21	FA674190005	ABS issuers	207.2	195.3	293.5	256.4	21
22	FA614102005	Finance companies	70.7	82.0	1.5	43.1	22
23	FA623168003	Mortgage companies	0.0	0.0	0.0	0.0	23
24	FA644104005	REITs	6.3	2.7	2.5	19.8	24
25	FA663163003	Brokers and dealers	-17.2	15.6	1.4	-1.7	25
26	FA504104005	Funding corporations	91.5	-0.4	-55.2	-0.6	26
<b>27</b>	<b>FA894104005</b>	<b>Total net lending</b>	<b>2108.0</b>	<b>1724.5</b>	<b>2021.6</b>	<b>2292.2</b>	<b>27</b>
28	FA254004005	Domestic nonfederal nonfinancial sectors	251.8	-22.8	44.0	96.8	28
29	FA154004005	Household sector	244.8	-48.4	-21.3	45.5	29
30	FA104004005	Nonfinancial corporate business	-18.5	25.1	2.6	22.1	30
31	FA114004005	Nonfarm noncorporate business	-2.9	1.3	2.0	3.4	31
32	FA214004005	State and local governments	28.4	-0.8	60.6	25.8	32
33	FA314002005	Federal government	6.4	11.6	6.0	10.0	33
34	FA264004005	Rest of the world	96.6	129.5	234.6	362.7	34
35	FA794004005	Financial sectors	1753.2	1606.2	1737.0	1822.7	35
36	FA714002105	Monetary authority	25.7	33.7	39.9	77.7	36
37	FA764004005	Commercial banking	312.2	357.9	205.2	404.4	37
38	FA724004005	U.S.-chartered commercial banks	318.6	339.5	191.6	393.8	38
39	FA754004005	Foreign banking offices in U.S.	-17.0	23.9	-0.6	6.2	39
40	FA734004005	Bank holding companies	6.2	-12.2	4.2	3.1	40
41	FA744002005	Banks in U.S.-affiliated areas	4.4	6.7	10.0	1.3	41
42	FA444004005	Savings institutions	67.7	56.2	42.8	35.4	42
43	FA474004005	Credit unions	27.5	28.0	41.5	42.7	43
44	FA604004005	Bank personal trusts and estates	27.8	0.8	-28.1	0.9	44
45	FA544004005	Life insurance companies	53.5	57.9	130.9	233.0	45
46	FA514004005	Other insurance companies	-3.0	-8.7	9.0	39.9	46
47	FA574004005	Private pension funds	14.1	31.3	6.7	27.4	47
48	FA224004005	State and local govt. retirement funds	46.9	54.6	-17.7	14.1	48
49	FA344004005	Federal government retirement funds	2.9	2.1	9.7	13.0	49
50	FA634002005	Money market mutual funds	182.0	143.0	246.0	-25.3	50
51	FA654004005	Mutual funds	48.4	21.0	126.0	141.6	51
52	FA554004005	Closed-end funds	9.6	-5.6	3.2	8.6	52
53	FA564004005	Exchange-traded funds	0.0	0.0	0.0	3.7	53
54	FA404002005	Government-sponsored enterprises	291.2	253.6	307.8	214.3	54
55	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	55
56	FA674002005	ABS issuers	189.0	165.5	267.4	233.7	56
57	FA614002005	Finance companies	97.1	108.6	-4.8	21.2	57
58	FA623065003	Mortgage companies	0.0	0.0	0.0	0.0	58
59	FA644004005	REITs	-2.6	-7.1	6.7	23.1	59
60	FA664004005	Brokers and dealers	-34.7	68.9	92.4	28.4	60
61	FA504004005	Funding corporations	124.0	45.1	-86.1	-43.1	61

(1) Excludes corporate equities and mutual fund shares.

**F.2 Credit Market Borrowing by Nonfinancial Sectors**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA384104005</b>	<b>Domestic</b>	<b>1026.6</b>	<b>852.2</b>	<b>1135.9</b>	<b>1374.9</b>	<b>1</b>
2	FA314102005	Federal government	-71.2	-295.9	-5.6	257.5	2
3	FA313161505	Treasury securities	-71.0	-294.9	-5.0	257.0	3
4	FA313161755	Budget agency securities and mortgages	-0.2	-1.0	-0.5	0.5	4
5	FA254104005	Nonfederal, by instrument	1097.8	1148.1	1141.5	1117.4	5
6	FA103169700	Commercial paper	37.4	48.1	-88.3	-64.2	6
7	FA253162005	Municipal securities and loans	54.4	23.6	122.9	161.0	7
8	FA103163003	Corporate bonds	221.7	162.6	348.5	132.3	8
9	FA193168005	Bank loans n.e.c.	82.9	101.8	-82.0	-87.1	9
10	FA253169255	Other loans and advances	26.1	84.5	5.6	18.6	10
11	FA193165005	Mortgages	563.3	562.4	697.1	875.5	11
12	FA193165105	Home	424.4	418.2	533.2	724.0	12
13	FA123165405	Multifamily residential	35.2	30.1	44.4	41.1	13
14	FA193165505	Commercial	98.0	107.5	112.1	101.9	14
15	FA893065605	Farm	5.8	6.5	7.5	8.4	15
16	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	16
17	FA254104005	Nonfederal, by sector	1097.8	1148.1	1141.5	1117.4	17
18	FA154102005	Household sector	490.5	565.5	637.8	771.1	18
19	FA144104005	Nonfinancial business	568.8	567.1	397.9	200.9	19
20	FA104104005	Corporate	381.0	372.2	233.6	61.0	20
21	FA114102005	Nonfarm noncorporate	182.4	184.1	156.8	132.0	21
22	FA134102005	Farm	5.5	10.9	7.5	7.9	22
23	FA214102005	State and local governments	38.5	15.5	105.8	145.5	23
<b>24</b>	<b>FA264104005</b>	<b>Foreign borrowing in U.S.</b>	<b>13.0</b>	<b>57.0</b>	<b>-49.7</b>	<b>6.0</b>	<b>24</b>
25	FA263169175	Commercial paper	16.3	31.7	-14.2	36.1	25
26	FA263163003	Bonds	1.9	15.2	-24.5	-33.5	26
27	FA263168005	Bank loans n.e.c.	0.5	11.4	-7.3	5.3	27
28	FA263169255	Other loans and advances	-5.7	-1.3	-3.8	-1.9	28
<b>29</b>	<b>FA394104005</b>	<b>Domestic and foreign</b>	<b>1039.6</b>	<b>909.2</b>	<b>1086.2</b>	<b>1381.0</b>	<b>29</b>

**F.3 Credit Market Borrowing by Financial Sectors**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA794104005</b>	<b>By instrument</b>	<b>1068.5</b>	<b>815.3</b>	<b>935.4</b>	<b>911.2</b>	<b>1</b>
2	FA424102005	Federal government-related	592.0	433.5	629.3	554.0	2
3	FA403161703	Govt.-sponsored enterprise securities	318.2	234.1	290.8	225.9	3
4	FA413065005	Mortgage pool securities	273.8	199.4	338.5	328.1	4
5	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FA784104005	Private financial sectors	476.5	381.8	306.1	357.2	6
7	FA793169805	Open market paper	176.2	131.7	-45.3	-63.5	7
8	FA793163005	Corporate bonds	202.4	201.8	302.1	397.0	8
9	FA693168005	Bank loans n.e.c.	-14.4	-0.4	13.1	1.1	9
10	FA793169255	Other loans and advances	107.1	42.5	34.9	16.6	10
11	FA643165003	Mortgages	5.1	6.2	1.3	5.9	11
<b>12</b>	<b>FA794104005</b>	<b>By sector</b>	<b>1068.5</b>	<b>815.3</b>	<b>935.4</b>	<b>911.2</b>	<b>12</b>
13	FA764104005	Commercial banking	67.2	60.0	52.9	49.9	13
14	FA724104005	U.S.-chartered commercial banks	41.8	36.8	30.2	30.0	14
15	FA753169600	Foreign banking offices in U.S.	-0.4	-0.0	-0.9	-0.4	15
16	FA734104005	Bank holding companies	25.8	23.2	23.6	20.3	16
17	FA444104005	Savings institutions	48.0	27.3	7.4	-13.7	17
18	FA473169203	Credit unions	2.2	0.0	1.5	2.0	18
19	FA543169203	Life insurance companies	0.7	-0.7	0.6	2.0	19
20	FA404102005	Government-sponsored enterprises	318.2	234.1	290.8	225.9	20
21	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	21
22	FA674190005	ABS issuers	207.2	195.3	293.5	256.4	22
23	FA614102005	Finance companies	70.7	82.0	1.5	43.1	23
24	FA623168003	Mortgage companies	0.0	0.0	0.0	0.0	24
25	FA644104005	REITs	6.3	2.7	2.5	19.8	25
26	FA663163003	Brokers and dealers	-17.2	15.6	1.4	-1.7	26
27	FA504104005	Funding corporations	91.5	-0.4	-55.2	-0.6	27

## F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA894104005</b>	<b>Total</b>	<b>2108.0</b>	<b>1724.5</b>	<b>2021.6</b>	<b>2292.2</b>	<b>1</b>
2	FA893169175	Open market paper	229.9	211.6	-147.8	-91.5	2
3	FA893161005	U.S. government securities	520.7	137.6	623.8	811.5	3
4	FA253162005	Municipal securities	54.4	23.6	122.9	161.0	4
5	FA893163005	Corporate and foreign bonds	426.1	379.5	626.2	495.8	5
6	FA893168005	Bank loans n.e.c.	69.0	112.8	-76.2	-80.6	6
7	FA893169255	Other loans and advances	127.5	125.6	36.7	33.3	7
8	FA893065005	Mortgages	568.4	568.6	698.4	881.3	8
9	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	9
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
<b>10</b>	<b>FA893064005</b>	<b>Total net issues</b>	<b>192.7</b>	<b>240.3</b>	<b>300.4</b>	<b>229.5</b>	<b>10</b>
11	FA893064105	Corporate equities	1.5	5.3	99.0	46.8	11
12	FA103164003	Nonfinancial	-110.4	-118.2	-47.4	-41.8	12
		Foreign shares purchased by					
13	FA263164003	U.S. residents	114.3	106.7	109.1	17.7	13
14	FA793164105	Financial	-2.4	16.8	37.3	70.9	14
15	FA653164005	Mutual fund shares	191.2	235.0	201.4	182.7	15

## F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA894104005</b>	<b>Net flows through credit markets (from table F.4, line 1)</b>	<b>2108.0</b>	<b>1724.5</b>	<b>2021.6</b>	<b>2292.2</b>	<b>1</b>
2	FA263111005	Official foreign exchange	-8.7	-0.4	4.3	9.9	2
3	FA713014003	SDR certificates	-3.0	-4.0	0.0	0.0	3
4	FA313112003	Treasury currency	1.0	2.4	1.3	1.0	4
5	FA263191003	Foreign deposits	61.1	134.2	30.7	23.9	5
6	FA774110005	Net interbank transactions	15.0	15.1	-28.0	17.3	6
7	FA793120005	Checkable deposits and currency	151.2	-71.4	204.3	43.5	7
8	FA793131005	Small time and savings deposits	45.1	188.8	267.2	271.1	8
9	FA793135005	Large time deposits	131.1	116.2	68.6	50.4	9
10	FA634000005	Money market fund shares	249.1	233.3	428.6	-16.8	10
11	FA792150005	Security RPs	169.8	113.2	22.3	105.0	11
12	FA893064105	Corporate equities	1.5	5.3	99.0	46.8	12
13	FA653164005	Mutual fund shares	191.2	235.0	201.4	182.7	13
14	FA893170005	Trade payables	268.5	421.6	-56.0	61.1	14
15	FA893167005	Security credit	104.4	146.1	3.1	-87.0	15
16	FA153040005	Life insurance reserves	50.8	50.2	77.2	60.1	16
17	FA153050005	Pension fund reserves	181.8	209.1	210.9	215.2	17
18	FA893178005	Taxes payable	30.7	32.8	17.4	28.3	18
19	FA604190005	Investment in bank personal trusts	-8.1	56.6	-59.9	-2.4	19
20	FA153080005	Noncorporate proprietors' equity	-73.5	-23.9	-28.1	-48.8	20
21	FA893190005	Miscellaneous	1122.0	1411.5	568.7	499.6	21
<b>22</b>	<b>FA894190005</b>	<b>Total financial sources</b>	<b>4789.1</b>	<b>4996.2</b>	<b>4054.7</b>	<b>3753.0</b>	<b>22</b>
		<i>- Liabilities not identified as assets:</i>					
23	FA903012005	Treasury currency	-0.7	-1.2	-0.1	-0.6	23
24	FA903091005	Foreign deposits	42.8	78.5	11.1	18.2	24
25	FA904010005	Net interbank liabilities	0.1	20.4	17.2	7.1	25
26	FA902050005	Security RPs	35.7	122.6	-59.0	6.0	26
27	FA903078005	Taxes payable	10.7	30.6	29.3	13.8	27
28	FA903090005	Miscellaneous	-282.7	-507.9	-500.5	-20.7	28
		<i>- Floats not included in assets:</i>					
29	FA903023105	Checkable deposits: Federal govt.	-7.4	9.0	5.7	0.1	29
30	FA903029205	Other	-0.8	1.7	4.5	7.3	30
31	FA903070005	Trade credit	3.8	30.1	10.0	-24.1	31
<b>32</b>	<b>FA894090005</b>	<b>Totals identified to sectors as assets</b>	<b>4939.1</b>	<b>5184.4</b>	<b>4466.4</b>	<b>3700.5</b>	<b>32</b>

**F.6 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002					
<b>1</b>	<b>FA086902005</b>	<b>Gross Domestic Product (GDP)</b>				<b>9268.4</b>	<b>9817.0</b>	<b>10100.8</b>	<b>10480.9</b>	<b>1</b>
<b>2</b>	<b>FA156901001</b>	<b>Personal consumption expenditures (2)</b>				<b>6282.5</b>	<b>6739.4</b>	<b>7045.4</b>	<b>7385.3</b>	<b>2</b>
3	FA155011001	Durable goods				817.6	863.3	881.9	911.3	3
4	FA156901305	Nondurable goods				1804.8	1947.2	2013.6	2086.0	4
5	FA156901401	Services				3660.0	3928.8	4149.8	4388.0	5
<b>6</b>	<b>FA085050005</b>	<b>Gross private domestic investment</b>				<b>1625.6</b>	<b>1735.5</b>	<b>1607.2</b>	<b>1589.3</b>	<b>6</b>
7	FA895019005	Fixed investment				1558.8	1679.0	1643.4	1583.9	7
8	FA895013001	Nonresidential				1133.9	1232.1	1174.1	1080.2	8
9	FA165013005	Household sector (nonprofit organizations)				58.7	64.6	65.6	58.2	9
10	FA105013005	Nonfinancial corporate business				795.5	867.6	830.6	770.0	10
11	FA115013005	Nonfarm noncorporate business				125.6	147.2	133.0	102.9	11
12	FA135013005	Farm business				24.5	27.3	29.3	30.4	12
13	FA795013005	Financial corporations				129.6	125.5	115.5	118.6	13
14	FA195012001	Residential				424.9	446.9	469.2	503.7	14
15	FA155012005	Household sector				359.8	377.1	401.7	429.7	15
16	FA105012003	Nonfinancial corporate business				3.3	3.6	3.6	3.8	16
17	FA115012003	Nonfarm noncorporate business				60.1	66.1	63.4	68.0	17
18	FA645012205	REITs				1.6	0.1	0.6	2.1	18
19	FA145020005	Change in private inventories				66.9	56.5	-36.1	5.4	19
20	FA105020005	Nonfinancial corporate business				66.1	54.9	-34.4	8.3	20
21	FA115020003	Nonfarm noncorporate business				3.5	2.9	-1.8	0.4	21
22	FA135020003	Farm business				-2.7	-1.3	0.1	-3.4	22
<b>23</b>	<b>FA266990005</b>	<b>Net U.S. exports of goods and services</b>				<b>-260.5</b>	<b>-379.5</b>	<b>-366.6</b>	<b>-426.3</b>	<b>23</b>
24	FA266902001	Exports				991.3	1096.3	1035.1	1006.8	24
25	FA266903001	- Imports				1251.8	1475.8	1401.7	1433.1	25
<b>26</b>	<b>FA366910005</b>	<b>Government consumption expenditures and gross investment</b>				<b>1620.8</b>	<b>1721.7</b>	<b>1814.7</b>	<b>1932.5</b>	<b>26</b>
27	FA366901005	Consumption expenditures (3)				1334.0	1417.1	1497.8	1595.4	27
28	FA316901001	Federal				475.1	499.3	531.7	590.8	28
29	FA206901001	State and local				858.9	917.8	966.1	1004.7	29
30	FA365019005	Gross investment (3)				286.8	304.6	317.0	337.1	30
31	FA315019003	Federal				80.8	79.5	81.2	88.7	31
32	FA205019003	State and local				206.1	225.1	235.8	248.4	32
		Memo:								
33	FA266902105	Net U.S. income receipts from rest of the world				33.8	39.0	35.2	21.5	33
34	FA266902101	U.S. income receipts				320.8	382.7	319.0	299.1	34
35	FA266903101	- U.S. income payments				287.1	343.7	283.8	277.7	35
<b>36</b>	<b>FA086901005</b>	<b>Gross National Product (GNP) = GDP + net U.S. income receipts</b>				<b>9302.2</b>	<b>9856.0</b>	<b>10135.9</b>	<b>10502.3</b>	<b>36</b>

(1) This table corresponds to NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

**F.7 Distribution of National Income (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002	
<b>1</b>	<b>FA086010005 National Income</b>	<b>8236.8</b>	<b>8795.4</b>	<b>8981.4</b>	<b>9290.8</b>	<b>1</b>
<b>2</b>	<b>FA156025005 Compensation of employees</b>	<b>5357.2</b>	<b>5782.7</b>	<b>5940.5</b>	<b>6019.1</b>	<b>2</b>
3	FA156020005 Wages and other labor income	5028.7	5439.2	5585.6	5655.0	3
4	FA156601003 Employer social insurance contributions	323.4	343.5	354.9	364.1	4
5	FA896700005 Wage accruals less disbursements	5.2	0.0	0.0	0.0	5
<b>6</b>	<b>FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments</b>	<b>678.3</b>	<b>728.4</b>	<b>770.7</b>	<b>797.7</b>	<b>6</b>
7	FA116111103 Nonfarm	649.7	705.7	745.7	783.4	7
8	FA136111103 Farm	28.6	22.7	25.0	14.3	8
<b>9</b>	<b>FA116112103 Rental income of persons (with capital consumption adjustment)</b>	<b>147.4</b>	<b>150.3</b>	<b>163.1</b>	<b>173.0</b>	<b>9</b>
<b>10</b>	<b>FA096060305 Corporate profits with inventory valuation and capital consumption adjustments</b>	<b>851.3</b>	<b>818.0</b>	<b>770.4</b>	<b>904.2</b>	<b>10</b>
11	FA096060205 Corporate profits with inventory valuation adjustment	776.8	759.4	705.9	742.8	11
12	FA096060005 Profits before tax	775.9	773.4	696.8	745.0	12
13	FA106060005 Domestic nonfinancial	456.7	422.0	307.8	334.4	13
14	FA136060005 Farm	1.3	1.9	1.8	2.1	14
15	FA266060005 Foreign subsidiaries	121.6	145.8	161.5	153.4	15
16	FA796060005 Financial	196.3	203.8	225.7	255.2	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	258.6	265.2	201.2	195.1	17
18	FA106231005 Domestic nonfinancial	170.8	169.7	108.2	101.0	18
19	FA136231003 Farm	0.5	0.5	0.5	0.6	19
20	FA796231003 Financial	87.4	95.0	92.4	93.5	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	517.3	508.3	495.6	550.0	21
22	FA096120003 Net dividends	337.4	378.0	373.2	398.3	22
23	FA106120005 Domestic nonfinancial	222.7	249.7	246.7	255.6	23
24	FA136120003 Farm	1.9	1.7	1.5	1.6	24
25	FA266120003 Foreign subsidiaries	41.7	29.5	35.3	39.3	25
26	FA796120003 Financial	71.0	97.1	89.8	101.8	26
27	FA096060001 Undistributed profits	179.9	130.3	122.4	151.7	27
28	FA106060005 Domestic nonfinancial	63.2	2.6	-47.1	-22.2	28
29	FA136060003 Farm	-1.1	-0.2	-0.2	-0.1	29
30	FA266060003 Foreign subsidiaries	79.8	116.3	126.2	114.1	30
31	FA796060003 Financial	38.0	11.7	43.6	59.9	31
32	FA105020601 Inventory valuation adjustment	0.9	-14.1	9.1	-2.2	32
33	FA096310003 Capital consumption adjustment	74.5	58.6	64.5	161.5	33
34	FA106310005 Domestic nonfinancial	77.5	65.3	75.4	156.0	34
35	FA136310103 Farm	1.1	1.3	1.5	1.5	35
36	FA796310003 Financial	-4.2	-8.0	-12.4	4.0	36
<b>37</b>	<b>FA086130003 Net interest and miscellaneous payments</b>	<b>495.4</b>	<b>559.1</b>	<b>568.5</b>	<b>582.4</b>	<b>37</b>
<b>38</b>	<b>FA366240005 Taxes on production and imports</b>	<b>674.0</b>	<b>708.9</b>	<b>729.9</b>	<b>760.1</b>	<b>38</b>
<b>39</b>	<b>FA366402005 Less: Subsidies</b>	<b>44.2</b>	<b>44.3</b>	<b>55.3</b>	<b>38.3</b>	<b>39</b>
<b>40</b>	<b>FA146401105 Business current transfer payments (net)</b>	<b>67.4</b>	<b>87.1</b>	<b>92.5</b>	<b>89.9</b>	<b>40</b>
<b>41</b>	<b>FA366402105 Current surplus of government enterprises</b>	<b>10.1</b>	<b>5.4</b>	<b>1.2</b>	<b>2.8</b>	<b>41</b>
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	8236.8	8795.4	8981.4	9290.8	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	914.3	990.8	1061.1	1077.8	43
44	FA366300005 Government consumption of fixed capital	187.0	197.0	205.9	210.8	44
45	FA087005005 Statistical discrepancy	-35.8	-127.2	-112.3	-77.0	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	33.8	39.0	35.2	21.5	46
	<i>Equals:</i>					
<b>47</b>	<b>FA086902005 Gross Domestic Product</b>	<b>9268.4</b>	<b>9817.0</b>	<b>10100.8</b>	<b>10480.9</b>	<b>47</b>

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

**F.8 Saving and Investment (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA896000105</b>	<b>Gross saving</b>	<b>1674.3</b>	<b>1770.6</b>	<b>1658.1</b>	<b>1539.3</b>	<b>1</b>
<b>2</b>	<b>FA896006005</b>	<b>Net saving</b>	<b>573.1</b>	<b>582.8</b>	<b>391.1</b>	<b>250.6</b>	<b>2</b>
<b>3</b>	<b>FA836006005</b>	<b>Net private saving</b>	<b>419.0</b>	<b>343.3</b>	<b>323.3</b>	<b>494.0</b>	<b>3</b>
4	FA156007105	Personal saving	158.6	168.4	127.2	183.2	4
5	FA096060405	Undistributed corporate profits w/IVA & CCA	255.3	174.9	196.1	310.9	5
6	FA096006001	Undistributed profits	179.9	130.3	122.4	151.7	6
7	FA105020601	Inventory valuation adjustment	0.9	-14.1	9.1	-2.2	7
8	FA096310003	Capital consumption adjustment	74.5	58.6	64.5	161.5	8
9	FA836700003	Wage accruals less disbursements	5.2	0.0	0.0	0.0	9
<b>10</b>	<b>FA366061105</b>	<b>Net government saving</b>	<b>154.1</b>	<b>239.5</b>	<b>67.9</b>	<b>-243.4</b>	<b>10</b>
11	FA316061105	Federal	103.6	189.5	50.6	-240.1	11
12	FA206061105	State and local	50.4	50.0	17.3	-3.3	12
<b>13</b>	<b>FA896300105</b>	<b>Consumption of fixed capital</b>	<b>1101.2</b>	<b>1187.8</b>	<b>1266.9</b>	<b>1288.6</b>	<b>13</b>
14	FA836300005	Private	914.3	990.8	1061.1	1077.8	14
15	FA096300003	Domestic business	769.8	836.1	893.6	902.6	15
16	FA176300003	Households and institutions	144.5	154.8	167.5	175.2	16
17	FA366300005	Government	187.0	197.0	205.9	210.8	17
18	FA316300003	Federal	84.8	87.2	88.3	89.1	18
19	FA206300003	State and local	102.1	109.8	117.6	121.8	19
<b>20</b>	<b>FA085090005</b>	<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	<b>1638.6</b>	<b>1643.4</b>	<b>1545.8</b>	<b>1462.3</b>	<b>20</b>
<b>21</b>	<b>FA085060005</b>	<b>Gross domestic investment</b>	<b>1912.5</b>	<b>2040.0</b>	<b>1924.2</b>	<b>1926.4</b>	<b>21</b>
22	FA085050005	Gross private domestic investment	1625.6	1735.5	1607.2	1589.3	22
23	FA895019005	Fixed investment	1558.8	1679.0	1643.4	1583.9	23
24	FA895013001	Nonresidential	1133.9	1232.1	1174.1	1080.2	24
25	FA195012001	Residential	424.9	446.9	469.2	503.7	25
26	FA145020005	Change in private inventories	66.9	56.5	-36.1	5.4	26
27	FA365019005	Gross government investment	286.8	304.6	317.0	337.1	27
<b>28</b>	<b>FA265400095</b>	<b>Capital account transactions (net)</b>	<b>4.9</b>	<b>0.8</b>	<b>1.1</b>	<b>1.3</b>	<b>28</b>
<b>29</b>	<b>FA266000115</b>	<b>Net lending or net borrowing (-), NIPAs</b>	<b>-278.8</b>	<b>-397.4</b>	<b>-379.5</b>	<b>-465.4</b>	<b>29</b>
<b>30</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 20 less line 1)</b>	<b>-35.8</b>	<b>-127.2</b>	<b>-112.3</b>	<b>-77.0</b>	<b>30</b>

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

**F.9 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA365400095</b>	<b>Capital transfers received by government (net)</b>	<b>32.5</b>	<b>35.7</b>	<b>35.6</b>	<b>33.0</b>	<b>1</b>
<b>2</b>	<b>FA315400095</b>	<b>Federal</b>	<b>-7.4</b>	<b>-8.1</b>	<b>-12.9</b>	<b>-18.8</b>	<b>2</b>
3	FA315400153	Estate and gift taxes paid by persons	28.9	27.9	28.1	25.7	3
4	FA265400313	- Capital transfers paid to the rest of the world (net)	4.2	0.0	0.0	0.0	4
5	FA205400313	- Federal investment grants to state and local govts.	32.1	36.0	41.0	44.4	5
6	FA105400313	- Investment grants to business	0.0	0.0	0.0	0.0	6
<b>7</b>	<b>FA205400095</b>	<b>State and local</b>	<b>39.9</b>	<b>43.8</b>	<b>48.5</b>	<b>51.7</b>	<b>7</b>
8	FA205400153	Estate and gift taxes paid by persons	7.8	7.8	7.5	7.3	8
9	FA205400313	+ Federal investment grants to state and local govts.	32.1	36.0	41.0	44.4	9
<b>10</b>	<b>FA265400095</b>	<b>Capital transfers received by the rest of the world (net)</b>	<b>4.9</b>	<b>0.8</b>	<b>1.1</b>	<b>1.3</b>	<b>10</b>
11	FA265400313	Capital transfers received from U.S. government (net)	4.2	0.0	0.0	0.0	11
12	FA155400263	- Immigrants' transfers received by persons (net)	-0.7	-0.8	-1.0	-1.3	12

**F.10 Derivation of Measures of Personal Saving (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA174090005</b>	<b>Net acquisition of financial assets</b>	<b>711.0</b>	<b>669.7</b>	<b>844.3</b>	<b>709.9</b>	<b>1</b>
2	FA153091003	Foreign deposits	5.2	15.0	-5.0	10.7	2
3	FA173020005	Checkable deposits and currency	-35.8	-63.8	90.8	-23.0	3
4	FA173030005	Time and savings deposits	101.3	308.7	257.8	295.8	4
5	FA173034005	Money market fund shares	118.3	154.2	158.2	-37.9	5
6	FA174021705	Securities	107.0	-347.1	-57.1	92.8	6
7	FA163069103	Open market paper	4.1	4.8	-30.8	5.8	7
8	FA173061005	U.S. government securities	164.5	-129.5	-161.6	-232.5	8
9	FA173062005	Municipal securities	23.5	10.2	52.3	108.2	9
10	FA153063005	Corporate and foreign bonds	51.9	65.8	117.8	165.3	10
11	FA153064105	Corporate equities (2)	-308.1	-470.0	-231.7	-72.7	11
12	FA153064205	Mutual fund shares	171.2	171.6	196.8	118.8	12
13	FA153040005	Life insurance reserves	50.8	50.2	77.2	60.1	13
14	FA153050005	Pension fund reserves	181.8	209.1	210.9	215.2	14
15	FA604190005	Investment in bank personal trusts	-8.1	56.6	-59.9	-2.4	15
16	FA173099005	Miscellaneous and other assets	190.5	286.9	171.3	98.6	16
17	FA175050005	Gross investment in tangible assets	1380.5	1489.2	1554.6	1558.2	17
18	FA175012005	Residential fixed investment	419.9	443.2	465.1	497.7	18
19	FA175013005	Other fixed assets (3)	208.8	239.1	228.0	191.5	19
20	FA155111003	Consumer durables	751.0	805.4	863.3	871.9	20
21	FA175020005	Inventories (3)	0.8	1.6	-1.7	-2.9	21
22	FA176300005	Consumption of fixed capital	836.6	890.3	936.3	973.4	22
23	FA176300205	Residential fixed investment	165.6	177.2	187.5	190.9	23
24	FA176330005	Other fixed assets (3)	141.1	150.1	155.7	158.8	24
25	FA156300103	Consumer durables	529.9	563.0	593.2	623.7	25
<b>26</b>	<b>FA175005005</b>	<b>Net investment in tangible assets (4)</b>	<b>544.0</b>	<b>598.9</b>	<b>618.3</b>	<b>584.9</b>	<b>26</b>
27	FA175012065	Residential fixed investment	254.3	266.1	277.6	306.9	27
28	FA175005205	Other fixed assets (3)	67.8	88.9	72.3	32.8	28
29	FA155011005	Consumer durables	221.1	242.4	270.1	248.2	29
30	FA175020005	Inventories (3)	0.8	1.6	-1.7	-2.9	30
<b>31</b>	<b>FA174190005</b>	<b>Net increase in liabilities</b>	<b>891.5</b>	<b>943.1</b>	<b>829.8</b>	<b>919.3</b>	<b>31</b>
32	FA173165105	Mortgage debt on nonfarm homes	422.2	416.2	531.1	723.3	32
33	FA173165205	Other mortgage debt (3)	108.5	119.1	128.7	106.9	33
34	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	34
35	FA153169405	Policy loans	-5.1	2.8	2.2	1.1	35
36	FA153167205	Security credit	75.2	7.2	-38.8	-48.2	36
37	FA173199005	Other liabilities (3)	178.6	232.5	68.8	54.8	37
<b>38</b>	<b>FA155400095</b>	<b>Net capital transfers (5)</b>	<b>-37.4</b>	<b>-36.5</b>	<b>-36.7</b>	<b>-34.2</b>	<b>38</b>
<b>39</b>	<b>FA176006005</b>	<b>Personal saving, with consumer durables (FOF)</b>	<b>400.8</b>	<b>362.0</b>	<b>669.4</b>	<b>409.7</b>	<b>39</b>
40	FA155011005	Less net investment in consumer durables	221.1	242.4	270.1	248.2	40
<b>41</b>	<b>FA176007005</b>	<b>= Personal saving, without consumer durables (FOF) (6)</b>	<b>179.7</b>	<b>119.7</b>	<b>399.3</b>	<b>161.5</b>	<b>41</b>
<b>42</b>	<b>FA156007105</b>	<b>Personal saving (NIPA, excludes consumer durables)</b>	<b>158.6</b>	<b>168.4</b>	<b>127.2</b>	<b>183.2</b>	<b>42</b>
43	FA176007905	Difference	21.1	-48.8	272.1	-21.7	43
44	FA156012005	Memo: Disposable personal income	6695.0	7194.0	7469.4	7857.2	44
<i>Personal saving as a percentage of disposable personal income:</i>							
45	*/FA156012005	With consumer durables (FOF) (line 39)	6.0	5.0	9.0	5.2	45
46	*/FA156012005	Without consumer durables (FOF) (line 41)	2.7	1.7	5.3	2.1	46
47	*/FA156012005	Without consumer durables (NIPA) (line 42)	2.4	2.3	1.7	2.3	47
48	*/FA156012005	Difference (line 43)	0.3	-0.7	3.6	-0.3	48

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Table F.9, line 12 less lines 3 and 8.

(6) Line 41 and 42 are conceptually equivalent but measure saving using different data. Line 41 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 40) less net increase in liabilities (line 31) less net capital transfers (line 38). Line 42 is disposable personal income (line 44) less personal outlays (table F.100, line 4).



**F.100 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA156010001	Personal income	7802.4	8429.7	8713.1	8910.3	1
2	FA156210005	- Personal current taxes	1107.5	1235.7	1243.7	1053.1	2
3	FA156012005	= Disposable personal income	6695.0	7194.0	7469.4	7857.2	3
4	FA156900005	- Personal outlays	6536.4	7025.6	7342.2	7674.0	4
5	<b>FA156007105</b>	<b>= Personal saving, NIPA (2)</b>	<b>158.6</b>	<b>168.4</b>	<b>127.2</b>	<b>183.2</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	3.8	1.8	3.3	-1.7	6
7	FA155011005	+ Net investment in consumer durables	221.1	242.4	270.1	248.2	7
8	FA156300005	+ Consumption of fixed capital	670.8	713.0	754.3	787.5	8
9	FA155400095	+ Net capital transfers (4)	-37.4	-36.5	-36.7	-34.2	9
10	<b>FA156000105</b>	<b>= Gross saving and net capital transfers</b>	<b>1017.0</b>	<b>1089.1</b>	<b>1118.3</b>	<b>1182.8</b>	<b>10</b>
11	<b>FA155090005</b>	<b>Gross investment</b>	<b>1034.2</b>	<b>1037.4</b>	<b>1385.9</b>	<b>1161.4</b>	<b>11</b>
12	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1169.5</b>	<b>1247.1</b>	<b>1330.6</b>	<b>1359.9</b>	<b>12</b>
13	FA155012005	Residential	359.8	377.1	401.7	429.7	13
14	FA155111003	Consumer durable goods	751.0	805.4	863.3	871.9	14
15	FA165013005	Nonprofit nonresidential	58.7	64.6	65.6	58.2	15
16	<b>FA155000005</b>	<b>Net financial investment</b>	<b>-135.3</b>	<b>-209.7</b>	<b>55.2</b>	<b>-198.4</b>	<b>16</b>
17	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>436.7</b>	<b>367.0</b>	<b>657.8</b>	<b>532.3</b>	<b>17</b>
18	FA153091003	Foreign deposits	5.2	15.0	-5.0	10.7	18
19	FA153020005	Checkable deposits and currency	-75.7	-120.4	74.6	-35.2	19
20	FA153030005	Time and savings deposits	78.6	288.6	237.5	294.3	20
21	FA153034005	Money market fund shares	110.2	145.6	148.6	-40.3	21
22	FA154004005	Credit market instruments	244.8	-48.4	-21.3	45.5	22
23	FA163069103	Open market paper	4.1	4.8	-30.8	5.8	23
24	FA153061005	U.S. government securities	165.3	-132.5	-160.1	-234.5	24
25	FA153061505	Treasury	37.4	-187.5	-85.6	-68.9	25
26	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	26
27	FA153061105	Other	37.5	-185.8	-91.2	-73.5	27
28	FA153061705	Agency	128.0	55.1	-74.5	-165.6	28
29	FA153062005	Municipal securities	23.6	10.4	52.1	108.0	29
30	FA153063005	Corporate and foreign bonds	51.9	65.8	117.8	165.3	30
31	FA153065005	Mortgages	-0.1	3.0	-0.4	1.0	31
32	FA153064105	Corporate equities (5)	-308.1	-470.0	-231.7	-72.7	32
33	FA153064205	Mutual fund shares	171.2	171.6	196.8	118.8	33
34	FA153067005	Security credit	47.2	88.6	41.9	-41.6	34
35	FA153040005	Life insurance reserves	50.8	50.2	77.2	60.1	35
36	FA153050005	Pension fund reserves	181.8	209.1	210.9	215.2	36
37	FA604190005	Investment in bank personal trusts	-8.1	56.6	-59.9	-2.4	37
38	FA153080005	Equity in noncorporate business	-73.5	-23.9	-28.1	-48.8	38
39	FA153090005	Miscellaneous assets	12.4	4.7	16.1	28.7	39
40	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>571.9</b>	<b>576.7</b>	<b>602.6</b>	<b>730.8</b>	<b>40</b>
41	FA154102005	Credit market instruments	490.5	565.5	637.8	771.1	41
42	FA153165105	Home mortgages (6)	373.7	375.3	480.7	669.2	42
43	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	43
44	FA153162005	Municipal securities	10.4	5.8	13.8	12.9	44
45	FA153168005	Bank loans n.e.c.	-6.9	6.8	-16.5	-3.1	45
46	FA153169005	Other loans and advances	-5.4	2.0	0.6	0.1	46
47	FA153165505	Commercial mortgages	6.6	10.4	21.5	10.5	47
48	FA153167205	Security credit	75.2	7.2	-38.8	-48.2	48
49	FA153170003	Trade payables	4.1	3.8	4.0	7.0	49
50	FA543077003	Deferred and unpaid life insurance premiums	2.1	0.1	-0.4	0.9	50
51	FA157005005	Discrepancy	-17.2	51.6	-267.6	21.4	51

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 12 less lines 3 and 8.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 33), life insurance and pension reserves (lines 35 and 36), and bank personal trusts (line 37).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

**F.101 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA146110005	Income before taxes	1192.2	1208.4	1157.3	1218.1	1
2	<b>FA146000105</b>	<b>Gross saving and net capital transfers</b>	<b>907.4</b>	<b>912.3</b>	<b>953.3</b>	<b>1046.9</b>	<b>2</b>
3	<b>FA145090005</b>	<b>Gross investment</b>	<b>1014.7</b>	<b>1076.9</b>	<b>1107.9</b>	<b>1007.0</b>	<b>3</b>
4	<b>FA145050005</b>	<b>Capital expenditures</b>	<b>1077.7</b>	<b>1168.8</b>	<b>1024.0</b>	<b>980.9</b>	<b>4</b>
5	FA145019005	Fixed investment	1009.1	1111.7	1059.9	975.2	5
6	FA145012005	Residential	63.5	69.7	66.9	71.9	6
7	FA145013005	Nonresidential	945.7	1042.0	992.9	903.4	7
8	FA145020005	Change in inventories	66.9	56.5	-36.1	5.4	8
9	FA105030003	Access rights from federal government	1.7	0.6	0.3	0.3	9
10	<b>FA145000005</b>	<b>Net financial investment</b>	<b>-63.0</b>	<b>-91.9</b>	<b>83.9</b>	<b>26.1</b>	<b>10</b>
11	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	<b>1159.5</b>	<b>1455.0</b>	<b>332.4</b>	<b>367.7</b>	<b>11</b>
12	FA103091003	Foreign deposits	0.9	-7.4	-8.5	5.1	12
13	FA143020005	Checkable deposits and currency	95.9	107.1	-29.8	40.5	13
14	FA143030005	Time and savings deposits	47.0	20.5	14.9	-6.4	14
15	FA123034005	Money market fund shares	36.6	45.2	120.1	29.2	15
16	FA102050003	Security RPs	1.6	-1.6	-0.2	2.2	16
17	FA124004005	Credit market instruments	-21.4	26.4	4.6	25.5	17
18	FA103069100	Commercial paper	8.2	10.2	2.5	6.4	18
19	FA143061005	U.S. government securities	-3.2	4.7	-1.4	16.9	19
20	FA143062005	Municipal securities	-0.9	6.7	-2.4	-0.4	20
21	FA123065005	Mortgages	-28.0	0.9	6.4	2.7	21
22	FA123066005	Consumer credit	2.5	4.0	-0.4	-0.1	22
23	FA103064203	Mutual fund shares	17.2	5.0	-2.1	9.3	23
24	FA143070005	Trade receivables	242.1	352.6	-101.4	55.8	24
25	FA143090005	Miscellaneous assets	739.7	907.2	334.8	206.6	25
26	<b>FA144190005</b>	<b>Net increase in liabilities</b>	<b>1222.5</b>	<b>1546.9</b>	<b>248.5</b>	<b>341.5</b>	<b>26</b>
27	FA144104005	Credit market instruments	568.8	567.1	397.9	200.9	27
28	FA103169700	Commercial paper	37.4	48.1	-88.3	-64.2	28
29	FA103162005	Municipal securities	5.1	1.4	3.5	3.1	29
30	FA103163003	Corporate bonds	221.7	162.6	348.5	132.3	30
31	FA143168005	Bank loans n.e.c.	89.8	95.0	-65.5	-84.0	31
32	FA143169255	Other loans and advances	31.8	83.5	4.8	18.0	32
33	FA143165005	Mortgages	183.1	176.6	195.0	195.7	33
34	FA103164003	Corporate equities	-110.4	-118.2	-47.4	-41.8	34
35	FA143170005	Trade payables	219.6	380.1	-90.1	42.1	35
36	FA143178005	Taxes payable	23.7	25.5	10.0	19.4	36
37	FA143190005	Miscellaneous liabilities	605.5	749.2	19.5	168.0	37
38	FA143180005	Proprietors' net investment	-84.7	-56.9	-41.4	-47.1	38
39	FA107005005	Discrepancy	-107.3	-164.6	-154.7	39.9	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**F.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA106060005	Profits before tax (book)	456.7	422.0	307.8	334.4	1
2	FA106231005	- Taxes on corporate income	170.8	169.7	108.2	101.0	2
3	FA106120005	- Net dividends	222.7	249.7	246.7	255.6	3
4	FA106300015	+ Capital consumption allowance (1)	597.6	629.2	681.8	769.9	4
5	FA106000305	= U.S. internal funds, book	660.9	631.8	634.7	747.7	5
6	FA266006003	+ Foreign earnings retained abroad	79.8	116.3	126.2	114.1	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	0.9	-14.1	9.1	-2.2	7
8	FA105400313	+ Net capital transfers (2)	0.0	0.0	0.0	0.0	8
<b>9</b>	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	<b>741.6</b>	<b>734.0</b>	<b>770.0</b>	<b>859.5</b>	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	<b>848.9</b>	<b>898.5</b>	<b>924.7</b>	<b>819.6</b>	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	<b>866.7</b>	<b>926.7</b>	<b>800.1</b>	<b>782.5</b>	<b>11</b>
12	FA105019005	Fixed investment (3)	798.8	871.2	834.2	773.9	12
13	FA105020005	Inventory change + IVA	66.1	54.9	-34.4	8.3	13
14	FA105030003	Access rights from federal government	1.7	0.6	0.3	0.3	14
<b>15</b>	<b>FA105000005</b>	<b>Net financial investment</b>	<b>-17.7</b>	<b>-28.2</b>	<b>124.6</b>	<b>37.1</b>	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	<b>969.9</b>	<b>1209.2</b>	<b>187.3</b>	<b>237.1</b>	<b>16</b>
17	FA103091003	Foreign deposits	0.9	-7.4	-8.5	5.1	17
18	FA103020000	Checkable deposits and currency	56.0	50.5	-46.0	28.2	18
19	FA103030003	Time and savings deposits	24.3	0.5	-5.4	-8.0	19
20	FA103034003	Money market fund shares	28.4	36.5	110.5	26.8	20
21	FA102050003	Security RPs	1.6	-1.6	-0.2	2.2	21
22	FA103069100	Commercial paper	8.2	10.2	2.5	6.4	22
23	FA103061005	U.S. government securities	-2.4	1.7	0.1	14.9	23
24	FA103062003	Municipal securities	-0.7	6.9	-2.6	-0.6	24
25	FA103065003	Mortgages	-26.0	2.3	3.0	1.5	25
26	FA103066005	Consumer credit	2.5	4.0	-0.4	-0.1	26
27	FA103070005	Trade receivables	203.4	283.0	-116.4	28.2	27
28	FA103064203	Mutual fund shares	17.2	5.0	-2.1	9.3	28
29	FA103090005	Miscellaneous assets	656.6	817.7	252.7	123.1	29
30	FA103092005	U.S. direct investment abroad (4)	194.4	128.4	97.0	117.0	30
31	FA103076003	Insurance receivables	1.0	-0.3	10.3	17.4	31
32	FA123092003	Equity in GSEs	-0.6	0.0	-0.2	-0.3	32
33	FA103094005	Investment in finance co. subs.	26.8	7.4	-1.6	-5.4	33
34	FA103093005	Other	434.9	682.2	147.2	-5.5	34
<b>35</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	<b>987.6</b>	<b>1237.4</b>	<b>62.7</b>	<b>200.0</b>	<b>35</b>
36	FA104102005	Net funds raised in markets	270.6	254.0	186.2	19.2	36
37	FA103164003	Net new equity issues	-110.4	-118.2	-47.4	-41.8	37
38	FA104104005	Credit market instruments	381.0	372.2	233.6	61.0	38
39	FA103169700	Commercial paper	37.4	48.1	-88.3	-64.2	39
40	FA103162005	Municipal securities (5)	5.1	1.4	3.5	3.1	40
41	FA103163003	Corporate bonds (4)	221.7	162.6	348.5	132.3	41
42	FA103168005	Bank loans n.e.c.	60.8	62.4	-72.0	-69.9	42
43	FA103169255	Other loans and advances	23.4	70.7	4.5	14.5	43
44	FA103169525	Savings institutions	3.2	4.3	1.8	1.7	44
45	FA103169535	Finance companies	48.8	57.0	-10.3	7.5	45
46	FA103169203	U.S. government	-0.3	-0.4	-0.2	-0.3	46
47	FA103169605	Acceptance liabilities to banks	-2.2	-0.0	-0.3	0.3	47
48	FA263069500	Rest of the world	-22.7	-2.2	-1.6	10.1	48
49	FA673069505	ABS issuers	-3.3	12.1	15.1	-4.8	49
50	FA103165005	Mortgages	32.6	27.0	37.4	45.2	50
51	FA103170005	Trade payables	178.5	313.3	-110.3	22.1	51
52	FA103178000	Taxes payable	7.0	7.0	3.1	12.1	52
53	FA103190005	Miscellaneous liabilities	531.6	663.2	-16.2	146.6	53
54	FA103192005	Foreign direct investment in U.S.	247.0	181.1	71.4	22.7	54
55	FA573076003	Pension fund contributions payable	-4.8	1.2	1.3	1.3	55
56	FA103193005	Other	289.3	480.8	-88.9	122.7	56
57	FA107005005	Discrepancy	-107.3	-164.6	-154.7	39.9	57
		Memo:					
58	FA105005305	Financing gap (6)	204.9	309.0	156.2	37.1	58

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 6.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.103 Nonfarm Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA116110005	Net income with IVA and CCAadj	706.8	763.8	824.5	869.5	1
2	<b>FA116300005</b>	<b>Gross saving = capital consumption</b>	<b>140.5</b>	<b>152.5</b>	<b>156.7</b>	<b>159.2</b>	<b>2</b>
3	<b>FA116300005</b>	<b>Gross investment</b>	<b>140.5</b>	<b>152.5</b>	<b>156.7</b>	<b>159.2</b>	<b>3</b>
4	<b>FA115050005</b>	<b>Capital expenditures</b>	<b>189.2</b>	<b>216.2</b>	<b>194.6</b>	<b>171.4</b>	<b>4</b>
5	FA115019005	Fixed investment (1)	185.8	213.3	196.4	170.9	5
6	FA115020003	Change in inventories	3.5	2.9	-1.8	0.4	6
7	<b>FA115000005</b>	<b>Net financial investment</b>	<b>-48.7</b>	<b>-63.6</b>	<b>-37.9</b>	<b>-12.2</b>	<b>7</b>
8	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	<b>188.8</b>	<b>245.7</b>	<b>143.0</b>	<b>126.9</b>	<b>8</b>
9	FA113020003	Checkable deposits and currency	39.3	56.5	15.5	12.7	9
10	FA113030003	Time and savings deposits	22.7	20.1	20.3	1.5	10
11	FA113034003	Money market mutual funds	8.1	8.7	9.6	2.3	11
12	FA113061003	Treasury securities	-0.8	3.0	-1.5	2.0	12
13	FA113062003	Municipal securities	-0.1	-0.2	0.2	0.2	13
14	FA113065005	Mortgages	-2.0	-1.4	3.3	1.2	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	38.7	69.6	15.0	27.5	16
17	FA113090005	Miscellaneous assets	82.9	89.6	80.6	79.4	17
18	FA113076003	Insurance receivables	0.2	-0.1	2.5	4.2	18
19	FA113092003	Equity investment in GSEs (2)	0.0	-0.0	-0.1	0.0	19
20	FA113093003	Other	82.6	89.7	78.2	75.2	20
21	<b>FA114190005</b>	<b>Net increase in liabilities</b>	<b>237.6</b>	<b>309.4</b>	<b>180.9</b>	<b>139.1</b>	<b>21</b>
22	FA114102005	Credit market instruments	182.4	184.1	156.8	132.0	22
23	FA113168003	Bank loans n.e.c.	29.9	29.9	6.4	-13.2	23
24	FA113169005	Other loans and advances	7.8	11.1	0.3	3.2	24
25	FA113165003	Mortgages	144.7	143.1	150.1	142.0	25
26	FA113170003	Trade payables	40.7	66.0	20.3	20.4	26
27	FA113178203	Taxes payable	16.8	18.6	7.0	7.3	27
28	FA113190005	Miscellaneous liabilities	73.9	86.0	35.7	21.4	28
29	FA113180005	Proprietors' net investment	-76.2	-45.3	-38.9	-42.1	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

**F.104 Farm Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAadj	28.6	22.7	25.0	14.3	1
2	FA136006305	Net saving (corporate)	0.0	1.1	1.3	1.5	2
3	FA136300005	Consumption of fixed capital	25.3	24.8	25.3	26.8	3
4	FA136300183	Corporate	3.7	3.9	4.1	4.3	4
5	FA136300235	Noncorporate	21.5	20.9	21.3	22.5	5
6	<b>FA136000105</b>	<b>Gross saving</b>	<b>25.3</b>	<b>25.9</b>	<b>26.6</b>	<b>28.2</b>	<b>6</b>
7	<b>FA136000105</b>	<b>Gross investment</b>	<b>25.3</b>	<b>25.9</b>	<b>26.6</b>	<b>28.2</b>	<b>7</b>
8	<b>FA135050005</b>	<b>Capital expenditures</b>	<b>21.8</b>	<b>25.9</b>	<b>29.4</b>	<b>27.0</b>	<b>8</b>
9	FA135013005	Fixed investment (2)	24.5	27.3	29.3	30.4	9
10	FA135020003	Change in inventories	-2.7	-1.3	0.1	-3.4	10
11	<b>FA135000005</b>	<b>Net financial investment</b>	<b>3.4</b>	<b>-0.1</b>	<b>-2.8</b>	<b>1.2</b>	<b>11</b>
12	<b>FA134090005</b>	<b>Net acquisition of financial assets</b>	<b>0.8</b>	<b>0.1</b>	<b>2.1</b>	<b>3.7</b>	<b>12</b>
13	FA133020003	Checkable deposits and currency	0.6	0.2	0.6	-0.4	13
14	FA133090005	Miscellaneous assets	0.2	-0.1	1.5	4.1	14
15	FA133076003	Insurance receivables	0.2	-0.1	1.4	4.0	15
16	FA133092003	Equity investment in GSEs (3)	-0.0	-0.0	0.1	0.1	16
17	<b>FA134190005</b>	<b>Net increase in liabilities</b>	<b>-2.6</b>	<b>0.2</b>	<b>5.0</b>	<b>2.4</b>	<b>17</b>
18	FA134102005	Credit market instruments	5.5	10.9	7.5	7.9	18
19	FA133168000	Bank loans n.e.c.	-0.9	2.7	-0.0	-0.9	19
20	FA133169005	Other loans and advances	0.6	1.7	0.0	0.4	20
21	FA893065605	Mortgages	5.8	6.5	7.5	8.4	21
22	FA133170000	Trade payables	0.4	0.9	-0.0	-0.4	22
23	FA133180005	Proprietors' net investment	-8.5	-11.6	-2.5	-5.0	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

**F.105 State and Local Governments, Excluding Employee Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA206010005</b>	<b>Current receipts, NIPA basis</b>	<b>1236.7</b>	<b>1319.5</b>	<b>1382.7</b>	<b>1424.6</b>	<b>1</b>
2	FA206210001	Personal current taxes	214.5	236.6	243.7	221.9	2
3	FA206240001	Taxes on production and imports	590.2	621.1	643.9	672.5	3
4	FA206231001	Taxes on corporate income	35.8	35.6	30.2	31.1	4
5	FA206601001	Contributions for govt. social insurance	9.8	11.0	13.2	13.5	5
6	FA206140005	Income receipts on assets	85.3	92.2	95.7	95.5	6
7	FA206403005	Current transfer receipts	290.8	315.4	350.8	384.2	7
8	FA206402101	Current surplus of government enterprises	10.4	7.7	5.4	5.9	8
<b>9</b>	<b>FA206900005</b>	<b>Current expenditures, NIPA basis</b>	<b>1186.3</b>	<b>1269.5</b>	<b>1365.4</b>	<b>1427.9</b>	<b>9</b>
10	FA206901001	Consumption expenditures	858.9	917.8	966.1	1004.7	10
11	FA206401001	Govt. social benefit payments to persons	252.4	271.7	305.1	332.3	11
12	FA206130201	Interest payments	74.6	79.6	86.6	90.0	12
13	FA206402001	Subsidies	0.4	0.6	7.7	1.0	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
<b>15</b>	<b>FA206061105</b>	<b>Net state and local govt. saving, NIPA basis</b>	<b>50.4</b>	<b>50.0</b>	<b>17.3</b>	<b>-3.3</b>	<b>15</b>
16	FA206300003	+ Consumption of fixed capital	102.1	109.8	117.6	121.8	16
17	FA205400095	+ Net capital transfers (2)	39.9	43.8	48.5	51.7	17
<b>18</b>	<b>FA206000105</b>	<b>= Gross saving and net capital transfers</b>	<b>192.4</b>	<b>203.6</b>	<b>183.4</b>	<b>170.1</b>	<b>18</b>
<b>19</b>	<b>FA205090005</b>	<b>Gross investment</b>	<b>215.9</b>	<b>220.5</b>	<b>196.3</b>	<b>165.1</b>	<b>19</b>
<b>20</b>	<b>FA205019003</b>	<b>Fixed investment</b>	<b>206.1</b>	<b>225.1</b>	<b>235.8</b>	<b>248.4</b>	<b>20</b>
<b>21</b>	<b>FA215000005</b>	<b>Net financial investment</b>	<b>9.9</b>	<b>-4.6</b>	<b>-39.5</b>	<b>-83.3</b>	<b>21</b>
<b>22</b>	<b>FA214090005</b>	<b>Net acq. of financial assets</b>	<b>77.5</b>	<b>38.3</b>	<b>91.5</b>	<b>86.6</b>	<b>22</b>
23	FA213020005	Checkable deposits and currency	3.9	1.0	5.1	8.5	23
24	FA213030005	Time and savings deposits	11.0	9.4	7.7	17.1	24
25	FA212050003	Security RPs	5.0	9.7	-13.4	-2.1	25
26	FA214004005	Credit market instruments	28.4	-0.8	60.6	25.8	26
27	FA213069103	Open market paper	6.9	7.6	-26.5	-3.8	27
28	FA213061005	U.S. government securities	8.5	-17.1	70.1	24.2	28
29	FA213061105	Treasury	-2.5	-19.1	50.2	22.1	29
30	FA213061703	Agency	11.0	2.0	19.9	2.1	30
31	FA213062003	Municipal securities	-1.5	0.6	0.3	-1.4	31
32	FA213063003	Corporate and foreign bonds	10.1	3.7	11.9	1.8	32
33	FA213065005	Mortgages	4.3	4.5	4.7	5.0	33
34	FA213064103	Corporate equities	3.5	-1.2	22.8	6.7	34
35	FA213064203	Mutual fund shares	4.3	0.8	5.1	2.0	35
36	FA213078005	Taxes receivable	18.3	21.7	6.5	9.6	36
37	FA213093005	Miscellaneous assets	3.2	-2.5	-2.9	19.2	37
<b>38</b>	<b>FA214190005</b>	<b>Net increase in liabilities</b>	<b>67.6</b>	<b>42.8</b>	<b>131.0</b>	<b>170.0</b>	<b>38</b>
39	FA214102005	Credit market instruments	38.5	15.5	105.8	145.5	39
40	FA213162005	Municipal securities	38.9	16.5	105.5	145.0	40
41	FA213162400	Short-term	2.6	1.4	23.8	25.1	41
42	FA213162205	Other	36.3	15.1	81.7	119.9	42
43	FA213169203	U.S. government loans	-0.4	-1.0	0.2	0.5	43
44	FA213170003	Trade payables	29.1	27.4	25.2	24.5	44
45	FA217005005	Discrepancy	-23.5	-16.9	-12.8	5.0	45

(1) Data for retirement funds are shown in table F.120.

(2) Table F.9, line 7.

**F.106 Federal Government**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA316010005</b>	<b>Current receipts, NIPA basis</b>	<b>1891.2</b>	<b>2053.9</b>	<b>2017.9</b>	<b>1860.7</b>	<b>1</b>
2	FA316210001	Personal current taxes	893.0	999.1	1000.0	831.2	2
3	FA316240001	Taxes on production and imports	83.9	87.8	86.0	87.6	3
4	FA316231005	Taxes on corporate income	212.9	219.5	161.8	154.8	4
5	FA316231261	Taxes from the rest of the world	5.9	7.3	7.2	7.2	5
6	FA316601001	Contributions for govt. social insurance	651.7	691.7	715.4	736.7	6
7	FA316140005	Income receipts on assets	21.5	25.2	24.4	20.6	7
8	FA316403005	Current transfer receipts	22.7	25.7	27.4	25.8	8
9	FA316402101	Current surplus of government enterprises	-0.4	-2.3	-4.2	-3.1	9
<b>10</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	<b>1787.5</b>	<b>1864.4</b>	<b>1967.3</b>	<b>2100.7</b>	<b>10</b>
11	FA316901001	Consumption expenditures	475.1	499.3	531.7	590.8	11
12	FA316401001	Government social benefits	738.0	772.5	840.2	920.0	12
13	FA316403301	Other current transfer payments	248.0	265.6	290.3	323.4	13
14	FA316130205	Interest payments	282.7	283.3	257.5	229.4	14
15	FA316402001	Subsidies	43.8	43.7	47.6	37.2	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA316061105</b>	<b>Net federal government saving, NIPA basis</b>	<b>103.6</b>	<b>189.5</b>	<b>50.6</b>	<b>-240.1</b>	<b>17</b>
18	FA316300003	+ Consumption of fixed capital	84.8	87.2	88.3	89.1	18
19	FA313154015	- Insurance and pension reserves (1)	3.8	1.8	3.3	-1.7	19
20	FA315400095	+ Net capital transfers (2)	-7.4	-8.1	-12.9	-18.8	20
<b>21</b>	<b>FA316000105</b>	<b>= Gross saving and net capital transfers</b>	<b>177.2</b>	<b>266.8</b>	<b>122.7</b>	<b>-158.3</b>	<b>21</b>
<b>22</b>	<b>FA315090005</b>	<b>Gross investment</b>	<b>184.5</b>	<b>278.9</b>	<b>73.1</b>	<b>-175.6</b>	<b>22</b>
23	FA315019003	Fixed investment	80.8	79.5	81.2	88.7	23
24	FA315030005	Access rights sales	-1.7	-0.6	-0.3	-0.3	24
<b>25</b>	<b>FA315000005</b>	<b>Net financial investment</b>	<b>105.5</b>	<b>200.0</b>	<b>-7.8</b>	<b>-264.0</b>	<b>25</b>
<b>26</b>	<b>FA314090005</b>	<b>Net acq. of financial assets</b>	<b>71.5</b>	<b>-68.7</b>	<b>46.1</b>	<b>19.7</b>	<b>26</b>
27	FA313011005	Gold, SDRs, and official foreign exchange	-7.1	-0.6	4.6	8.8	27
28	FA313020005	Checkable deposits and currency	66.2	-65.1	41.1	-18.7	28
29	FA313030003	Time and savings deposits	0.7	1.0	4.2	17.1	29
30	FA314002005	Credit market instruments	6.4	11.6	6.0	10.0	30
31	FA313061703	Agency securities	0.0	0.0	0.0	0.0	31
32	FA313069005	Other loans and advances	-7.1	-3.6	-5.9	-3.2	32
33	FA313065005	Mortgages	-0.1	-0.9	-1.1	0.5	33
34	FA313066003	Consumer credit (3)	13.6	16.1	13.1	12.7	34
35	FA313070000	Trade receivables	4.6	5.3	7.3	-2.4	35
36	FA313078005	Taxes receivable	1.7	-19.5	-18.5	4.9	36
37	FA313090005	Miscellaneous assets	-0.9	-1.4	1.3	0.1	37
<b>38</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	<b>-34.0</b>	<b>-268.7</b>	<b>53.9</b>	<b>283.7</b>	<b>38</b>
39	FA713014003	SDR certificates	-3.0	-4.0	0.0	0.0	39
40	FA313112003	Treasury currency	1.0	2.4	1.3	1.0	40
41	FA314102005	Credit market instruments	-71.2	-295.9	-5.6	257.5	41
42	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	42
43	FA313161105	Other Treasury securities	-70.8	-293.2	-10.6	252.5	43
44	FA313161705	Budget agency securities	-0.2	-1.0	-0.5	0.5	44
45	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	45
46	FA313170005	Trade payables	-0.4	4.4	3.8	-0.5	46
47	FA313140003	Insurance reserves	1.4	1.4	1.4	1.6	47
48	FA313190005	Miscellaneous liabilities (4)	38.2	22.9	53.0	24.1	48
49	FA343150005	Nonmarketable securities held by pension plans	41.1	20.9	60.8	24.5	49
50	FA313193015	Other	-2.9	2.0	-7.8	-0.4	50
51	FA317005005	Discrepancy	-7.3	-12.1	49.6	17.3	51
		Memo:					
52	FA314000105	Change in cash balance (5)	59.4	-55.1	50.9	-1.6	52

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Student loans.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

**F.107 Rest of the World**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA266903005</b>	<b>Foreign income from U.S.</b>	<b>1586.0</b>	<b>1875.6</b>	<b>1732.5</b>	<b>1770.1</b>	<b>1</b>
2	FA266903001	U.S. imports	1251.8	1475.8	1401.7	1433.1	2
3	FA266903101	U.S. income payments to rest of world	287.1	343.7	283.8	277.7	3
4	FA266400001	Current taxes and trans. payments to rest of world	47.2	56.1	47.1	59.3	4
<b>5</b>	<b>FA266902005</b>	<b>Foreign outlays to U.S.</b>	<b>1312.1</b>	<b>1479.0</b>	<b>1354.1</b>	<b>1306.0</b>	<b>5</b>
6	FA266902001	U.S. exports	991.3	1096.3	1035.1	1006.8	6
7	FA266902101	U.S. income receipts from rest of world	320.8	382.7	319.0	299.1	7
<b>8</b>	<b>FA265400095</b>	<b>Net capital transfers (1)</b>	<b>4.9</b>	<b>0.8</b>	<b>1.1</b>	<b>1.3</b>	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving and net capital transfers (2)</b>	<b>278.8</b>	<b>397.4</b>	<b>379.5</b>	<b>465.4</b>	<b>9</b>
<b>10</b>	<b>FA265000005</b>	<b>Net financial investment</b>	<b>231.7</b>	<b>455.5</b>	<b>414.5</b>	<b>526.7</b>	<b>10</b>
<b>11</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	<b>708.5</b>	<b>942.2</b>	<b>640.3</b>	<b>680.0</b>	<b>11</b>
12	FA263011005	Gold and SDRs (3)	0.0	-0.7	-0.6	-0.8	12
13	FA764116005	Net interbank assets	-5.7	20.8	-45.6	4.2	13
14	FA263020005	U.S. checkable deposits and currency	39.9	-4.2	24.2	23.2	14
15	FA263030005	U.S. time deposits	15.0	1.9	-20.1	12.0	15
16	FA262050003	Security RPs	8.0	11.4	59.4	39.4	16
17	FA264004005	Credit market instruments	96.6	129.5	234.6	362.7	17
18	FA263069603	Open market paper	-13.0	9.5	6.2	17.3	18
19	FA263061005	U.S. government securities	31.1	50.2	109.4	246.1	19
20	FA263061015	Official	32.5	30.7	31.7	73.5	20
21	FA263061113	Treasury	12.2	-10.2	10.7	43.1	21
22	FA263061713	Agency	20.4	40.9	20.9	30.4	22
23	FA263061025	Private	-1.4	19.5	77.7	172.5	23
24	FA263061123	Treasury	-44.5	-76.9	-7.4	96.2	24
25	FA263061723	Agency	43.1	96.4	85.2	76.3	25
26	FA263063005	U.S. corporate bonds (4)	101.3	72.0	120.6	89.3	26
27	FA263069500	Loans to U.S. corporate business	-22.7	-2.2	-1.6	10.1	27
28	FA263064003	U.S. corporate equities	112.3	193.6	121.4	53.2	28
29	FA263070005	Trade receivables	-5.1	-0.4	-3.1	3.1	29
30	FA263067003	Security credit	0.0	0.0	0.0	0.0	30
31	FA263090005	Miscellaneous assets	447.6	590.3	270.2	183.1	31
32	FA263092001	Foreign direct investment in U.S. (5)	289.4	321.3	151.6	39.6	32
33	FA263093005	Other	158.1	269.1	118.6	143.4	33
<b>34</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	<b>476.8</b>	<b>486.7</b>	<b>225.8</b>	<b>153.3</b>	<b>34</b>
		U.S. official foreign exchange and net IMF position	-8.7	-0.4	4.3	9.9	35
35	FA263111005						
36	FA263191003	U.S. private deposits	61.1	134.2	30.7	23.9	36
37	FA264104005	Credit market instruments	13.0	57.0	-49.7	6.0	37
38	FA263169175	Commercial paper	16.3	31.7	-14.2	36.1	38
39	FA263163003	Bonds	1.9	15.2	-24.5	-33.5	39
40	FA263168005	Bank loans n.e.c.	0.5	11.4	-7.3	5.3	40
41	FA263168605	Official	0.2	0.6	0.8	0.8	41
42	FA263168705	Banks	-3.2	3.4	-7.4	-0.8	42
43	FA263168805	Other	3.5	7.4	-0.7	5.3	43
44	FA263169205	U.S. government loans	-4.8	-0.6	-1.1	-1.6	44
45	FA263169605	Acceptance liabilities to banks	-0.9	-0.7	-2.6	-0.4	45
46	FA263164003	Foreign corporate equities (6)	114.3	106.7	109.1	17.7	46
47	FA263170003	Trade payables	4.2	0.8	-2.2	-10.1	47
48	FA263167003	Security debt	0.0	0.0	0.0	0.0	48
49	FA263190005	Miscellaneous liabilities	292.9	188.4	133.6	106.0	49
50	FA313092203	U.S. equity in IBRD, etc.	1.5	1.5	1.7	1.5	50
51	FA313091003	U.S. government deposits	0.6	0.0	-0.1	0.1	51
52	FA263192005	U.S. direct investment abroad (4,5)	224.9	159.2	120.0	137.8	52
53	FA263193005	Other	65.9	27.6	12.0	-33.5	53
54	FA267005005	Discrepancy (FOF basis) (7)	47.0	-58.1	-35.0	-61.3	54
		Memo:					
55	FA266990005	Net U.S. exports, NIPA basis	-260.5	-379.5	-366.6	-426.3	55
56	FA266902105	+ Net U.S. income receipts (8)	33.8	39.0	35.2	21.5	56
57	FA266400001	- Net transfer payments to foreign	47.2	56.1	47.1	59.3	57
<b>58</b>	<b>FA266000005</b>	<b>= Balance on current account, NIPAs</b>	<b>-273.9</b>	<b>-396.6</b>	<b>-378.5</b>	<b>-464.1</b>	<b>58</b>

(1) Table F.9, line 10.

(2) Line 1 minus line 5 plus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 58 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

**F.108 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	<b>0.3</b>	<b>4.6</b>	<b>0.6</b>	<b>0.9</b>	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	<b>130.0</b>	<b>-60.9</b>	<b>47.0</b>	<b>70.7</b>	<b>3</b>
4	FA713011005	Gold and foreign exchange	-1.6	0.9	0.3	1.9	4
5	FA713014003	SDR certificates	-3.0	-4.0	0.0	0.0	5
6	FA713012003	Treasury currency	1.7	3.6	1.4	1.6	6
7	FA713022003	Federal Reserve float	-1.9	1.1	-0.9	0.4	7
8	FA713068003	Fed. Res. loans to domestic banks	0.2	-0.1	-0.1	0.0	8
9	FA712050000	Security RPs	110.3	-97.3	6.9	-10.8	9
10	FA714002105	Credit market instruments	25.7	33.7	39.9	77.7	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061005	U.S. government securities	25.7	33.7	39.9	77.7	12
13	FA713061100	Treasury	25.8	33.7	40.0	77.7	13
14	FA713061703	Agency	-0.2	-0.1	-0.1	0.0	14
15	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	15
16	FA713093005	Miscellaneous assets	-1.3	1.1	-0.4	-0.2	16
<b>17</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	<b>129.6</b>	<b>-61.3</b>	<b>46.5</b>	<b>69.6</b>	<b>17</b>
18	FA713113000	Depository institution reserves	-2.3	-5.0	-1.6	5.1	18
19	FA723025000	Vault cash of commercial banks	24.5	-22.2	2.9	0.5	19
20	FA713120005	Checkable deposits and currency	108.7	-35.3	48.0	41.5	20
21	FA713123105	Due to federal government	22.3	-22.9	1.5	-2.3	21
22	FA713122605	Due to rest of the world	-0.1	0.1	-0.2	0.0	22
23	FA713125005	Currency outside banks	86.4	-12.5	46.7	43.7	23
24	FA713190005	Miscellaneous liabilities	-1.3	1.1	-2.8	22.6	24
25	FA713164003	Federal Reserve Bank stock	0.5	0.6	0.4	1.0	25
26	FA713193005	Other	-1.8	0.6	-3.2	21.5	26
27	FA717005005	Discrepancy	-0.7	3.8	-0.3	-0.5	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.



**F.109 Commercial Banking (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA766000105</b>	<b>Gross saving</b>	<b>46.0</b>	<b>47.5</b>	<b>89.2</b>	<b>101.4</b>	<b>1</b>
<b>2</b>	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	<b>27.9</b>	<b>26.5</b>	<b>24.7</b>	<b>22.9</b>	<b>2</b>
<b>3</b>	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	<b>345.7</b>	<b>475.5</b>	<b>350.2</b>	<b>476.4</b>	<b>3</b>
4	FA723025000	Vault cash	24.5	-22.2	2.9	0.5	4
5	FA763013005	Reserves at Federal Reserve	-5.1	-1.9	-2.2	4.4	5
6	FA743020003	Checkable deposits and currency	0.3	-0.5	1.1	-0.3	6
7	FA764005005	Total bank credit	301.5	411.9	216.0	408.3	7
8	FA763061005	U.S. government securities	51.2	-22.1	33.7	183.6	8
9	FA763061105	Treasury	14.8	-44.4	-21.9	43.2	9
10	FA763061705	Agency	36.4	22.3	55.6	140.5	10
11	FA763062005	Municipal securities	5.9	3.4	6.1	1.5	11
12	FA763063005	Corporate and foreign bonds	39.6	58.1	97.8	2.7	12
13	FA764035605	Total loans	200.5	369.7	70.5	219.4	13
14	FA763069175	Open market paper	0.3	0.2	0.0	0.0	14
15	FA763068005	Bank loans n.e.c.	69.0	112.8	-76.2	-80.6	15
16	FA763065005	Mortgages	158.4	164.6	129.8	268.5	16
17	FA723066000	Consumer credit	-9.2	41.7	17.0	28.7	17
18	FA763067005	Security credit	-18.0	50.4	0.0	2.8	18
19	FA763064105	Corporate equities	2.0	0.3	0.2	-0.6	19
20	FA723064203	Mutual fund shares	2.3	2.5	7.8	1.7	20
21	FA293169605	Customers' liab. on acceptances (2)	-3.1	-0.7	-2.9	-0.0	21
22	FA763090005	Miscellaneous assets	27.6	89.0	135.3	63.6	22
<b>23</b>	<b>FA764190005</b>	<b>Net increase in liabilities</b>	<b>286.6</b>	<b>573.5</b>	<b>353.2</b>	<b>500.1</b>	<b>23</b>
24	FA764110005	Net interbank liabilities	-7.2	42.3	-29.4	11.8	24
25	FA714010005	To monetary authority	-1.7	1.0	-1.0	0.4	25
26	FA904010005	To domestic banks (3)	0.1	20.4	17.2	7.1	26
27	FA764116005	To foreign banks	-5.7	20.8	-45.6	4.2	27
28	FA763120005	Checkable deposits	3.4	-85.5	102.2	-57.4	28
29	FA723123105	Federal government	36.4	-33.2	45.3	-16.4	29
30	FA763122605	Rest of the world	13.4	-9.7	0.5	1.6	30
31	FA763129205	Private domestic	-46.4	-42.6	56.3	-42.6	31
32	FA763131005	Small time and savings deposits	72.0	211.6	249.4	269.7	32
33	FA763135005	Large time deposits	119.6	92.8	32.7	-2.5	33
34	FA762150005	Federal funds and security RPs (net)	110.8	66.1	-42.3	115.5	34
35	FA764104005	Credit market instruments	67.2	60.0	52.9	49.9	35
36	FA763169175	Open market paper	6.1	0.6	-8.3	-2.5	36
37	FA763163005	Corporate bonds	20.4	32.6	37.0	22.0	37
38	FA723169255	Other loans and advances	40.6	26.8	24.2	30.3	38
39	FA763164005	Corporate equity issues	-10.2	-12.5	-8.1	-10.7	39
40	FA723178003	Taxes payable	1.9	2.1	2.4	2.6	40
41	FA763190005	Miscellaneous liabilities	-70.9	196.5	-6.5	121.2	41
42	FA767005005	Discrepancy	-40.9	119.0	67.5	102.1	42
		Memo:					
43	FA764004005	Credit market funds advanced (4)	312.2	357.9	205.2	404.4	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

**F.110 U.S.-Chartered Commercial Banks**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA726000105	Gross saving	-11.6	-7.9	24.4	23.5	1
2	FA725013005	Fixed nonresidential investment	21.6	20.2	18.4	17.1	2
3	FA724090005	Net acquisition of financial assets	342.3	332.3	229.7	388.9	3
4	FA723020005	Vault cash and reserves at Federal Reserve	18.9	-23.1	0.6	4.2	4
5	FA724005005	Total bank credit	316.6	350.2	209.0	391.9	5
6	FA723061005	U.S. government securities	27.4	-16.8	42.3	151.0	6
7	FA723061100	Treasury	-2.0	-35.0	-31.4	29.9	7
8	FA723061705	Agency	29.4	18.2	73.7	121.1	8
9	FA723061753	Mortgage pool securities	-17.8	14.1	52.8	84.3	9
10	FA723061763	Agency-issued CMOs	5.0	-9.8	57.2	-9.2	10
11	FA723061795	Other agency securities	42.2	13.9	-36.2	46.0	11
12	FA723062000	Municipal securities	5.8	3.2	6.3	1.5	12
13	FA723063005	Corporate and foreign bonds	43.6	52.2	64.5	5.0	13
14	FA723065773	Private mortgage pool securities	0.6	-0.4	21.2	-13.3	14
15	FA723063763	Privately issued CMOs	6.0	7.7	2.8	8.1	15
16	FA723063095	Other bonds	37.0	44.9	40.5	10.2	16
17	FA724035605	Total loans	235.5	308.7	88.0	233.2	17
18	FA723069175	Open market paper	-0.1	0.2	0.0	0.0	18
19	FA723068005	Bank loans n.e.c.	92.4	98.1	-62.0	-58.6	19
20	FA723065005	Mortgages	161.1	161.6	125.8	265.7	20
21	FA723066000	Consumer credit	-9.2	41.7	17.0	28.7	21
22	FA723067003	Security credit	-8.8	7.1	7.2	-2.7	22
23	FA723064105	Corporate equities	2.0	0.3	0.2	-0.6	23
24	FA723064203	Mutual fund shares	2.3	2.5	7.8	1.7	24
25	FA293169723	Customers' liab. on acceptances (1)	-2.5	-0.7	-2.3	0.3	25
26	FA723090005	Miscellaneous assets	9.2	5.9	22.4	-7.6	26
27	FA724190005	Net increase in liabilities	329.8	473.7	283.9	476.5	27
28	FA724110005	Net interbank liabilities	33.7	76.9	2.0	57.1	28
29	FA713022003	Federal Reserve float	-1.9	1.1	-0.9	0.4	29
30	FA713068003	Borrowing from Federal Reserve banks	0.2	-0.1	-0.1	0.0	30
31	FA724112005	To domestic banking	-14.3	30.5	16.5	20.8	31
32	FA724116005	To foreign banks	49.7	45.4	-13.6	35.9	32
33	FA723120005	Checkable deposits	2.9	-85.0	98.7	-55.6	33
34	FA723123105	Federal government	36.4	-33.2	45.3	-16.4	34
35	FA723122605	Rest of the world	12.8	-9.3	2.9	2.0	35
36	FA723129205	Private domestic	-46.4	-42.5	50.5	-41.2	36
37	FA723131005	Small time and savings deposits	73.0	210.6	240.4	273.6	37
38	FA723135005	Large time deposits	61.6	87.9	-25.2	24.3	38
39	FA722150005	Federal funds and security RPs (net)	128.5	15.4	-31.2	73.6	39
40	FA723169603	Acceptance liabilities	-2.5	-0.6	-2.3	0.3	40
41	FA723163003	Corporate bonds	3.7	10.6	8.3	-0.6	41
42	FA723169255	Other loans and advances	40.6	26.8	24.2	30.3	42
43	FA723164003	Corporate equity issues	3.6	4.0	7.2	4.7	43
44	FA723178003	Taxes payable	1.9	2.1	2.4	2.6	44
45	FA723190005	Miscellaneous liabilities	-17.2	124.9	-40.5	66.1	45
46	FA723194003	Investment by bank holding companies	2.9	53.6	60.7	53.1	46
47	FA723193005	Other	-20.1	71.3	-101.2	13.0	47
48	FA727005005	Discrepancy	-45.8	113.3	60.2	94.1	48
		Memo:					
49	FA724004005	Credit market funds advanced (2)	318.6	339.5	191.6	393.8	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

**F.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA756330005	<b>Gross saving</b>	<b>7.5</b>	<b>8.7</b>	<b>9.7</b>	<b>9.9</b>	<b>1</b>
2	FA755013005	<b>Fixed nonresidential investment</b>	<b>5.7</b>	<b>5.8</b>	<b>5.9</b>	<b>5.5</b>	<b>2</b>
3	FA754090005	<b>Net acquisition of financial assets</b>	<b>-55.5</b>	<b>38.4</b>	<b>3.1</b>	<b>9.2</b>	<b>3</b>
4	FA753013003	Reserves at Federal Reserve	0.4	-1.0	0.2	0.6	4
5	FA754005005	Total bank credit	-25.7	67.2	-7.2	12.0	5
6	FA753061005	U.S. government securities	14.6	-0.1	-12.2	23.7	6
7	FA753061103	Treasury	9.7	-0.5	9.8	12.9	7
8	FA753061703	Agency	4.9	0.4	-22.0	10.9	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	-4.6	8.3	30.6	0.3	10
11	FA754035605	Total loans	-35.7	59.0	-25.6	-12.0	11
12	FA753069603	Open market paper	0.4	-0.1	0.0	0.0	12
13	FA753068005	Bank loans n.e.c.	-22.4	14.6	-19.1	-18.6	13
14	FA753065503	Mortgages	-4.5	1.2	0.7	1.1	14
15	FA753067100	Security credit	-9.3	43.2	-7.2	5.5	15
16	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	16
17	FA293169750	Customers' liab. on acceptances (2)	-0.6	-0.0	-0.6	-0.4	17
18	FA753093005	Miscellaneous assets	-29.7	-27.7	10.7	-3.1	18
19	FA754190005	<b>Net increase in liabilities</b>	<b>-52.4</b>	<b>42.0</b>	<b>7.1</b>	<b>13.6</b>	<b>19</b>
20	FA754110005	Net interbank liabilities	-45.0	-40.8	-16.1	-42.3	20
21	FA754116005	To foreign banks	-51.2	-57.1	-35.3	-32.3	21
22	FA754112005	To domestic banks	6.2	16.2	19.2	-10.0	22
23	FA753120005	Checkable deposits	0.6	-0.4	0.4	-0.7	23
24	FA753131005	Small time and savings deposits	-1.8	-0.4	4.5	-2.3	24
25	FA753135005	Large time deposits	57.2	3.4	53.3	-25.1	25
26	FA752150000	Federal funds and security RPs (net)	-17.9	52.3	-11.0	39.5	26
27	FA753169600	Acceptance liabilities	-0.4	-0.0	-0.9	-0.4	27
28	FA753190005	Miscellaneous liabilities	-45.0	27.9	-23.1	44.8	28
29	FA753192103	Foreign direct investment in U.S.	19.4	9.7	8.4	-1.5	29
30	FA503094753	Due to affiliates	2.5	45.6	-30.8	24.7	30
31	FA753193005	Other	-66.9	-27.5	-0.7	21.7	31
32	FA757005005	Discrepancy	5.0	6.5	7.8	8.8	32
		Memo:					
33	FA754004005	Credit market funds advanced (3)	-17.0	23.9	-0.6	6.2	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

**F.112 Bank Holding Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	<b>49.9</b>	<b>46.5</b>	<b>54.8</b>	<b>67.8</b>	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	<b>55.2</b>	<b>100.7</b>	<b>100.5</b>	<b>83.4</b>	<b>3</b>
4	FA734004005	Credit market instruments	6.2	-12.2	4.2	3.1	4
5	FA733061005	U.S. government securities	6.6	-8.5	1.8	4.6	5
6	FA733061103	Treasury	7.9	-7.9	0.4	0.1	6
7	FA733061703	Agency	-1.3	-0.5	1.4	4.5	7
8	FA733063003	Corporate and foreign bonds	1.2	-2.8	2.1	-2.4	8
9	FA733068103	Bank loans n.e.c.	-1.6	-0.9	0.3	0.9	9
10	FA733090005	Miscellaneous assets	49.0	112.9	96.4	80.3	10
11	FA723194003	Investment in bank subsidiaries	2.9	53.6	60.7	53.1	11
12	FA733094695	Investment in nonbank subsidiaries	17.3	38.4	29.8	-0.2	12
13	FA733093005	Other	28.9	20.9	5.9	27.3	13
<b>14</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	<b>5.4</b>	<b>54.4</b>	<b>45.8</b>	<b>15.7</b>	<b>14</b>
15	FA734110005	Net interbank liabilities	4.1	6.2	-15.3	-3.0	15
16	FA734112205	To domestic banks	8.2	-26.3	-18.6	-3.6	16
17	FA734116205	To foreign banks	-4.1	32.5	3.3	0.6	17
18	FA732150005	Federal funds and security RPs (net)	0.1	-1.6	-0.1	2.4	18
19	FA734104005	Credit market instruments	25.8	23.2	23.6	20.3	19
20	FA733169103	Commercial paper	9.1	1.2	-5.1	-2.3	20
21	FA733163003	Corporate bonds	16.7	22.0	28.7	22.6	21
22	FA733164003	Corporate equity issues	-13.8	-16.5	-15.3	-15.4	22
23	FA733193005	Miscellaneous liabilities	-10.8	43.1	52.9	11.5	23
24	FA733164005	Equity, etc.	-38.6	10.3	-8.9	-44.0	24
25	FA733193105	Other	27.8	32.8	61.8	55.4	25
26	FA737005005	Discrepancy	-0.2	-0.1	-0.1	-0.1	26

**F.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	<b>3.7</b>	<b>4.0</b>	<b>17.0</b>	<b>-5.0</b>	<b>3</b>
4	FA743020003	Checkable deposits and currency	0.3	-0.5	1.1	-0.3	4
5	FA744002005	Credit market instruments	4.4	6.7	10.0	1.3	5
6	FA743061005	U.S. government securities	2.6	3.3	1.8	4.3	6
7	FA743061103	Treasury	-0.7	-1.0	-0.6	0.3	7
8	FA743061703	Agency	3.3	4.3	2.5	3.9	8
9	FA743062003	Municipal securities	0.1	0.1	-0.2	0.0	9
10	FA743063005	Corporate and foreign bonds	-0.5	0.3	0.6	-0.3	10
11	FA743068105	Bank loans n.e.c.	0.5	1.1	4.5	-4.4	11
12	FA743065103	Home mortgages	0.6	1.0	-0.9	1.4	12
13	FA743065505	Commercial mortgages	1.2	0.8	4.2	0.3	13
14	FA743093005	Miscellaneous assets	-1.0	-2.1	5.9	-6.1	14
<b>15</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	<b>3.8</b>	<b>3.4</b>	<b>16.4</b>	<b>-5.8</b>	<b>15</b>
16	FA743120003	Checkable deposits	0.0	-0.1	3.1	-1.2	16
17	FA743131005	Small time and savings deposits	0.8	1.4	4.6	-1.7	17
18	FA743135005	Large time deposits	0.8	1.4	4.6	-1.7	18
19	FA743193005	Miscellaneous liabilities	2.2	0.7	4.2	-1.2	19
20	FA747005005	Discrepancy	0.1	-0.6	-0.5	-0.7	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.114 Savings Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA446000105</b>	<b>Gross saving</b>	<b>7.0</b>	<b>6.9</b>	<b>7.7</b>	<b>7.8</b>	<b>1</b>
<b>2</b>	<b>FA445013005</b>	<b>Fixed nonresidential investment</b>	<b>3.7</b>	<b>3.5</b>	<b>3.2</b>	<b>3.0</b>	<b>2</b>
<b>3</b>	<b>FA444090005</b>	<b>Net acquisition of financial assets</b>	<b>61.9</b>	<b>67.2</b>	<b>81.0</b>	<b>59.1</b>	<b>3</b>
4	FA443013053	Reserves at Federal Reserve	2.8	-3.1	0.6	0.7	4
5	FA443020005	Checkable deposits and currency	-1.0	1.6	2.0	3.7	5
6	FA443030053	Time and savings deposits	-0.1	0.1	0.8	0.4	6
7	FA442050005	Federal funds and security RPs	-4.2	4.3	12.5	-0.3	7
8	FA444004005	Credit market instruments	67.7	56.2	42.8	35.4	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061005	U.S. government securities	3.4	-8.1	23.7	12.5	10
11	FA443061105	Treasury	-0.0	-1.4	2.7	-2.2	11
12	FA443061705	Agency	3.4	-6.7	21.0	14.7	12
13	FA443062005	Municipal securities	0.5	0.2	1.3	1.0	13
14	FA443063005	Corporate and foreign bonds	23.3	-2.5	-25.6	-4.0	14
15	FA443069505	Other loans and advances	6.5	8.7	3.6	3.3	15
16	FA443065005	Mortgages	24.1	54.9	35.3	23.1	16
17	FA443066003	Consumer credit	9.9	3.0	4.5	-0.6	17
18	FA443064075	Corporate equities	-0.7	0.4	3.2	2.0	18
19	FA443090005	Miscellaneous assets	-2.7	7.7	19.1	17.2	19
<b>20</b>	<b>FA444190005</b>	<b>Net increase in liabilities</b>	<b>60.8</b>	<b>66.3</b>	<b>78.3</b>	<b>54.0</b>	<b>20</b>
21	FA443139005	Deposits	6.1	27.5	46.8	67.0	21
22	FA443127005	Checkable	36.8	43.4	50.7	54.4	22
23	FA443131005	Small time and savings	-39.2	-35.8	-30.7	-31.6	23
24	FA443135005	Large time	8.5	19.9	26.9	44.2	24
25	FA442150005	Security RPs	21.4	-6.0	5.8	-15.0	25
26	FA444104005	Credit market instruments	48.0	27.3	7.4	-13.7	26
27	FA443163053	Corporate bonds	0.2	3.5	-2.6	-0.2	27
28	FA443168005	Bank loans n.e.c.	-15.7	7.4	1.5	4.2	28
29	FA443169255	Other loans and advances	63.5	16.3	8.5	-17.7	29
30	FA443178005	Taxes payable	0.0	0.4	-0.7	-0.3	30
31	FA443190005	Miscellaneous liabilities	-14.7	17.1	19.0	15.9	31
32	FA443194733	Investment by parent	0.5	0.7	0.8	0.9	32
33	FA443193005	Other	-15.3	16.5	18.2	15.0	33
34	FA447005005	Discrepancy	2.2	2.5	1.8	-0.2	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**F.115 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA476000105</b>	<b>Gross saving</b>	<b>5.9</b>	<b>6.8</b>	<b>6.9</b>	<b>6.9</b>	<b>1</b>
<b>2</b>	<b>FA475013005</b>	<b>Fixed nonresidential investment</b>	<b>2.5</b>	<b>2.4</b>	<b>2.4</b>	<b>2.2</b>	<b>2</b>
<b>3</b>	<b>FA474090005</b>	<b>Net acquisition of financial assets</b>	<b>23.0</b>	<b>26.5</b>	<b>64.4</b>	<b>55.3</b>	<b>3</b>
4	FA473020000	Checkable deposits and currency	17.3	0.3	10.1	1.6	4
5	FA473030005	Time and savings deposits	-6.8	-1.1	7.4	1.6	5
6	FA472050000	Federal funds and security RPs	2.4	-5.3	-1.5	-0.8	6
7	FA474004005	Credit market instruments	27.5	28.0	41.5	42.7	7
8	FA473069103	Open market paper	1.5	-0.6	1.2	1.2	8
9	FA473061005	U.S. government securities	-0.6	-1.8	18.8	17.1	9
10	FA473061105	Treasury	-3.5	-1.4	-0.8	0.4	10
11	FA473061705	Agency	2.9	-0.4	19.6	16.8	11
12	FA473065105	Home mortgages	14.1	13.8	16.4	18.2	12
13	FA473066000	Consumer credit	12.5	16.5	5.1	6.2	13
14	FA473064203	Mutual fund shares	-1.1	-0.3	1.5	-0.2	14
15	FA473090005	Miscellaneous assets	-16.4	4.9	5.4	10.4	15
<b>16</b>	<b>FA474190005</b>	<b>Net increase in liabilities</b>	<b>20.8</b>	<b>22.0</b>	<b>60.8</b>	<b>50.1</b>	<b>16</b>
17	FA473139000	Shares/deposits	17.7	22.4	61.1	46.7	17
18	FA473127003	Checkable	2.3	5.9	3.5	5.0	18
19	FA473131005	Small time and savings	12.3	13.0	48.6	33.1	19
20	FA473135003	Large time	3.1	3.5	9.0	8.7	20
21	FA473169203	Other loans and advances	2.2	0.0	1.5	2.0	21
22	FA473193005	Miscellaneous liabilities	0.9	-0.4	-1.8	1.4	22
23	FA477005005	Discrepancy	1.2	-0.2	0.9	-0.6	23

**F.116 Bank Personal Trusts and Estates (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA604090005</b>	<b>Net acquisition of financial assets</b>	<b>-9.8</b>	<b>55.0</b>	<b>-63.5</b>	<b>-3.7</b>	<b>1</b>
2	FA604000005	Deposits	8.4	7.0	-4.6	0.1	2
3	FA603020003	Checkable deposits and currency	-0.1	-0.1	0.5	-0.7	3
4	FA603030003	Time and savings deposits	0.9	0.2	2.7	-0.6	4
5	FA603034003	Money market fund shares	7.5	6.9	-7.9	1.3	5
6	FA604004005	Credit market instruments	27.8	0.8	-28.1	0.9	6
7	FA603069103	Open market paper	0.6	-2.4	-3.1	-0.2	7
8	FA603061005	U.S. government securities	5.7	-0.7	-15.1	-1.3	8
9	FA603061103	Treasury	-0.0	-1.0	-4.8	-0.4	9
10	FA603061703	Agency	5.7	0.3	-10.3	-0.9	10
11	FA603062003	Municipal securities	10.8	-1.2	-3.5	5.3	11
12	FA603063003	Corporate and foreign bonds	11.3	5.0	-6.6	-2.7	12
13	FA603065103	Mortgages	-0.6	0.1	0.2	-0.2	13
14	FA603064105	Corporate equities	-28.8	-2.5	-32.5	-39.4	14
15	FA603064203	Mutual fund shares	-14.7	48.5	-6.1	37.3	15
16	FA603093003	Miscellaneous assets	-2.5	1.2	7.7	-2.6	16
<b>17</b>	<b>FA604190005</b>	<b>Net increase in liabilities (2)</b>	<b>-8.1</b>	<b>56.6</b>	<b>-59.9</b>	<b>-2.4</b>	<b>17</b>
18	FA607005005	Discrepancy	1.7	1.6	3.7	1.4	18

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

**F.117 Life Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA546000105</b>	<b>Gross saving</b>	<b>-2.7</b>	<b>-4.1</b>	<b>-3.7</b>	<b>-3.4</b>	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	<b>11.7</b>	<b>12.8</b>	<b>12.9</b>	<b>12.1</b>	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	<b>169.3</b>	<b>203.5</b>	<b>250.6</b>	<b>279.8</b>	<b>3</b>
4	FA543020003	Checkable deposits and currency	0.0	-0.5	31.9	-1.6	4
5	FA543034003	Money market fund shares	23.4	8.5	43.0	-21.5	5
6	FA544004005	Credit market instruments	53.5	57.9	130.9	233.0	6
7	FA543069100	Open market paper	2.0	-4.5	-11.9	14.7	7
8	FA543061005	U.S. government securities	-2.3	6.3	13.7	102.2	8
9	FA543061103	Treasury	-9.3	-4.6	-4.4	24.8	9
10	FA543061703	Agency	7.0	11.0	18.1	77.4	10
11	FA543062003	Municipal securities	1.7	-1.0	-0.4	1.2	11
12	FA543063003	Corporate and foreign bonds	41.5	49.0	120.2	106.8	12
13	FA543069403	Policy loans	-5.0	2.9	2.2	1.0	13
14	FA543065003	Mortgages	15.7	5.2	7.1	7.0	14
15	FA543064105	Corporate equities	116.3	111.2	70.0	52.5	15
16	FA543064203	Mutual fund shares	10.5	5.7	2.3	2.8	16
17	FA543090005	Miscellaneous assets	-34.6	20.7	-27.5	14.7	17
<b>18</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	<b>152.9</b>	<b>195.1</b>	<b>248.5</b>	<b>259.7</b>	<b>18</b>
19	FA543164003	Corporate equity issues	-6.0	-0.8	-0.9	-6.5	19
20	FA543169203	Other loans and advances	0.7	-0.7	0.6	2.0	20
21	FA543140003	Life insurance reserves	49.4	48.7	75.8	58.5	21
22	FA543150005	Pension fund reserves (1)	91.8	142.6	138.5	148.5	22
23	FA543178003	Taxes payable	1.3	1.6	2.0	2.4	23
24	FA543190005	Miscellaneous liabilities	15.7	3.6	32.4	54.7	24
25	FA547005005	Discrepancy	-30.8	-25.2	-18.7	-35.6	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

**F.118 Other Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA516000105</b>	<b>Gross saving</b>	<b>5.5</b>	<b>10.5</b>	<b>-3.6</b>	<b>8.1</b>	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	<b>11.7</b>	<b>11.3</b>	<b>8.9</b>	<b>8.5</b>	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	<b>-9.0</b>	<b>8.9</b>	<b>16.6</b>	<b>75.2</b>	<b>3</b>
4	FA513020003	Checkable deposits and currency	0.2	-0.6	9.4	12.8	4
5	FA512050003	Security RPs	-14.4	10.0	-8.1	14.2	5
6	FA514004005	Credit market instruments	-3.0	-8.7	9.0	39.9	6
7	FA513061005	U.S. government securities	-3.9	0.0	10.1	28.2	7
8	FA513061103	Treasury	-9.7	-8.6	-0.0	9.2	8
9	FA513061703	Agency	5.9	8.6	10.1	19.0	9
10	FA513062003	Municipal securities	-9.1	-14.9	-10.3	9.2	10
11	FA513063003	Corporate and foreign bonds	10.0	6.4	8.9	2.4	11
12	FA513065503	Commercial mortgages	-0.0	-0.3	0.2	0.1	12
13	FA513064003	Corporate equities	-1.7	0.7	-0.3	-1.1	13
14	FA513070003	Trade receivables	2.0	1.0	5.3	4.9	14
15	FA513092003	Miscellaneous assets	7.7	6.4	1.3	4.5	15
<b>16</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	<b>8.0</b>	<b>3.6</b>	<b>29.8</b>	<b>52.2</b>	<b>16</b>
17	FA513164003	Corporate equity issues	-7.8	-4.5	0.5	6.2	17
18	FA513178003	Taxes payable	2.0	2.3	2.7	3.2	18
19	FA513190005	Miscellaneous liabilities	13.8	5.8	26.5	42.8	19
20	FA517005005	Discrepancy	10.9	-6.1	0.6	-23.4	20

**F.119 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA576330063</b>	<b>Gross saving</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>1</b>
<b>2</b>	<b>FA575013063</b>	<b>Fixed nonresidential investment</b>	<b>1.9</b>	<b>1.9</b>	<b>1.6</b>	<b>1.3</b>	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets</b>	<b>-19.3</b>	<b>-16.9</b>	<b>-24.9</b>	<b>-6.6</b>	<b>3</b>
4	FA573020005	Checkable deposits and currency	1.0	0.4	-1.0	0.4	4
5	FA573030005	Time and savings deposits	-3.0	2.9	4.2	0.9	5
6	FA573034003	Money market fund shares	11.7	4.6	-10.6	2.8	6
7	FA572050005	Security RPs	-0.1	0.9	0.8	1.9	7
8	FA574004005	Credit market instruments	14.1	31.3	6.7	27.4	8
9	FA573069105	Open market paper	3.2	-1.7	-2.2	10.9	9
10	FA573061005	U.S. government securities	8.3	13.1	1.2	6.9	10
11	FA573061105	Treasury	-5.7	-3.3	-10.5	1.2	11
12	FA573061705	Agency	14.0	16.5	11.6	5.6	12
13	FA573063005	Corporate and foreign bonds	1.7	18.7	6.4	8.0	13
14	FA573065003	Mortgages	0.9	1.2	1.3	1.7	14
15	FA573064105	Corporate equities	-33.5	-55.1	-32.7	-66.8	15
16	FA573064203	Mutual fund shares	1.6	1.2	-3.8	11.0	16
17	FA573090005	Miscellaneous assets	-11.0	-3.1	11.6	15.9	17
18	FA573095403	Unallocated insurance contracts (2)	-7.7	-11.8	2.4	13.0	18
19	FA573076003	Contributions receivable	-4.8	1.2	1.3	1.3	19
20	FA573093005	Other	1.5	7.4	7.9	1.6	20
<b>21</b>	<b>FA573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>-18.2</b>	<b>-15.9</b>	<b>-24.1</b>	<b>-6.1</b>	<b>21</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

**F.120 State and Local Government Employee Retirement Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA226330063</b>	<b>Gross saving</b>	<b>0.7</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1</b>
<b>2</b>	<b>FA225013063</b>	<b>Fixed nonresidential investment</b>	<b>1.8</b>	<b>1.8</b>	<b>1.9</b>	<b>1.6</b>	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets</b>	<b>58.8</b>	<b>53.1</b>	<b>25.6</b>	<b>26.7</b>	<b>3</b>
4	FA223020003	Checkable deposits and currency	-0.7	-0.1	0.4	-1.9	4
5	FA223030005	Time and savings deposits	-0.3	-0.6	-0.4	0.1	5
6	FA222050003	Security RPs	2.8	4.3	0.6	0.2	6
7	FA224004005	Credit market instruments	46.9	54.6	-17.7	14.1	7
8	FA223069103	Open market paper	2.8	4.3	0.6	0.2	8
9	FA223061005	U.S. government securities	16.4	22.1	-32.9	-1.4	9
10	FA223061103	Treasury	-6.6	-15.5	-18.3	-1.1	10
11	FA223061703	Agency	22.9	37.6	-14.5	-0.3	11
12	FA223062003	Municipal securities	-0.2	-1.5	-0.2	-0.9	12
13	FA223063005	Corporate and foreign bonds	30.4	29.7	11.4	9.4	13
14	FA223065005	Mortgages	-2.6	-0.0	3.4	6.8	14
15	FA223064005	Corporate equities	-6.2	-18.4	22.3	20.0	15
16	FA223093005	Miscellaneous assets	16.3	13.3	20.3	-5.7	16
<b>17</b>	<b>FA223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>59.8</b>	<b>54.1</b>	<b>26.5</b>	<b>27.3</b>	<b>17</b>

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

**F.121 Federal Government Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA344090005</b>	<b>Net acquisition of financial assets</b>	<b>48.5</b>	<b>28.2</b>	<b>69.9</b>	<b>45.4</b>	<b>1</b>
2	FA344004005	Credit market instruments	2.9	2.1	9.7	13.0	2
3	FA343061005	U.S. government securities	2.9	2.1	8.9	11.8	3
4	FA343061105	Treasury	2.9	2.0	7.2	9.4	4
5	FA343061705	Agency	-0.0	0.1	1.7	2.4	5
6	FA343063005	Corporate and foreign bonds	-0.0	0.0	0.8	1.2	6
7	FA343064105	Corporate equities	4.4	5.2	-0.6	7.9	7
8	FA343150005	Miscellaneous assets	41.1	20.9	60.8	24.5	8
<b>9</b>	<b>FA344090005</b>	<b>Pension fund reserves (liabilities) (2)</b>	<b>48.5</b>	<b>28.2</b>	<b>69.9</b>	<b>45.4</b>	<b>9</b>

(1) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Liabilities of the sector are assets of the household sector.



**F.122 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA634000005</b>	<b>Net acquisition of financial assets</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>-16.8</b>	<b>1</b>
2	FA633091003	Foreign deposits	12.2	48.2	33.1	-10.1	2
3	FA633020000	Checkable deposits and currency	-1.2	4.5	2.3	-5.8	3
4	FA633030000	Time and savings deposits	33.3	-18.0	77.1	-14.8	4
5	FA632050000	Security RPs	0.1	43.4	44.0	46.2	5
6	FA634002005	Credit market instruments	182.0	143.0	246.0	-25.3	6
7	FA633069175	Open market paper	104.7	89.6	30.3	-44.9	7
8	FA633061005	U.S. government securities	17.3	-19.1	178.5	10.1	8
9	FA633061100	Treasury	0.1	-13.3	45.3	4.5	9
10	FA633061700	Agency	17.1	-5.8	133.2	5.7	10
11	FA633062440	Municipal securities	17.5	34.3	36.2	1.8	11
12	FA633063003	Corporate and foreign bonds	42.5	38.2	1.1	7.7	12
13	FA633093005	Miscellaneous assets	22.6	12.2	26.1	-7.0	13
<b>14</b>	<b>FA634000005</b>	<b>Net share issues (liabilities)</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>-16.8</b>	<b>14</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.123 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006003</b>	<b>Gross saving</b>	<b>4.7</b>	<b>-4.1</b>	<b>-0.9</b>	<b>-1.0</b>	<b>1</b>
<b>2</b>	<b>FA654090005</b>	<b>Net acquisition of financial assets</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>182.7</b>	<b>2</b>
3	FA652050003	Security RPs	9.9	25.6	-31.6	10.0	3
4	FA654004005	Credit market instruments	48.4	21.0	126.0	141.6	4
5	FA653069100	Open market paper	9.9	25.6	-31.6	-8.6	5
6	FA653061003	U.S. government securities	12.5	10.6	76.6	75.3	6
7	FA653061105	Treasury	-23.7	6.4	-8.6	18.2	7
8	FA653061703	Agency	36.2	4.2	85.2	57.1	8
9	FA653062003	Municipal securities	-3.2	-8.9	23.0	24.0	9
10	FA653063003	Corporate and foreign bonds	29.2	-6.2	58.1	50.9	10
11	FA653064000	Corporate equities	136.4	189.1	109.7	31.1	11
12	FA653093003	Miscellaneous assets	-3.5	-0.7	-2.6	0.1	12
<b>13</b>	<b>FA653164005</b>	<b>Net share issues (liabilities)</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>182.7</b>	<b>13</b>
14	FA657005005	Discrepancy	4.7	-4.1	-0.9	-1.0	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.124 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
<b>1</b>	<b>FA554090005</b>	<b>Net acquisition of financial assets</b>	<b>-4.8</b>	<b>-5.5</b>	<b>1.9</b>	<b>18.0</b>	<b>1</b>
2	FA554004005	Credit market instruments	9.6	-5.6	3.2	8.6	2
3	FA553061103	U.S. government securities	-1.2	-0.9	0.1	-1.2	3
4	FA553062003	Municipal securities	9.0	-2.0	7.0	11.3	4
5	FA553063003	Corporate and foreign bonds	1.8	-2.7	-3.8	-1.6	5
6	FA553064103	Corporate equities	-14.5	0.1	-1.3	9.4	6
<b>7</b>	<b>FA554090005</b>	<b>Net share issues (liabilities)</b>	<b>-4.8</b>	<b>-5.5</b>	<b>1.9</b>	<b>18.0</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FA564090005</b>	<b>Net acquisition of financial assets</b>	<b>12.2</b>	<b>42.4</b>	<b>31.0</b>	<b>45.3</b>	<b>8</b>
9	FA564004005	Credit market instruments	0.0	0.0	0.0	3.7	9
10	FA563061103	U.S. government securities	0.0	0.0	0.0	2.0	10
11	FA563063003	Corporate and foreign bonds	0.0	0.0	0.0	1.8	11
12	FA563064103	Corporate equities	12.2	42.4	31.0	41.6	12
<b>13</b>	<b>FA564090005</b>	<b>Net share issues (liabilities)</b>	<b>12.2</b>	<b>42.4</b>	<b>31.0</b>	<b>45.3</b>	<b>13</b>

**F.125 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	<b>2.8</b>	<b>2.8</b>	<b>3.0</b>	<b>2.9</b>	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	<b>0.4</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	<b>316.7</b>	<b>241.7</b>	<b>334.3</b>	<b>242.4</b>	<b>3</b>
4	FA403020003	Checkable deposits and currency	7.4	-9.7	1.7	10.2	4
5	FA402050003	Federal funds and security RPs	12.7	-14.8	11.9	-1.1	5
6	FA404002005	Credit market instruments	291.2	253.6	307.8	214.3	6
7	FA403069603	Open market paper	-27.1	10.9	35.6	-28.1	7
8	FA403061005	U.S. government securities	184.5	155.2	177.9	158.2	8
9	FA403061105	Treasury	5.8	10.2	-8.7	-24.7	9
10	FA403061703	Agency	178.7	145.0	186.6	182.8	10
11	FA403062005	Municipal securities	1.4	-1.8	6.0	-1.7	11
12	FA403063003	Corporate and foreign bonds	23.7	25.8	15.5	7.0	12
13	FA403069255	Other loans and advances	108.1	45.3	37.7	18.5	13
14	FA403069225	Sallie Mae	-0.3	0.1	-0.0	-0.4	14
15	FA403069215	Farm Credit System	0.9	3.1	2.9	2.0	15
16	FA403069200	FHLB loans	107.6	42.1	34.9	16.9	16
17	FA403065005	Mortgages	-4.8	22.2	32.7	62.9	17
18	FA403065105	Home	-10.3	15.8	20.2	49.4	18
19	FA403065405	Multifamily residential	4.3	4.5	8.2	8.5	19
20	FA403065623	Farm	1.1	2.0	4.3	5.1	20
21	FA403066005	Consumer credit (2)	5.4	-3.9	2.4	-2.6	21
22	FA403093005	Miscellaneous assets	5.5	12.5	12.8	19.1	22
<b>23</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	<b>312.1</b>	<b>234.4</b>	<b>323.4</b>	<b>233.2</b>	<b>23</b>
24	FA404102005	Credit market instruments	318.2	234.1	290.8	225.9	24
25	FA403161703	GSE issues (3)	318.2	234.1	290.8	225.9	25
26	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403190005	Miscellaneous liabilities	-6.0	0.3	32.6	7.4	27
28	FA407005005	Discrepancy	-2.3	-5.2	-8.4	-6.8	28

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) SLMA student loans.

(3) Such issues are classified as U.S. government securities.

**F.126 Federally Related Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	<b>273.8</b>	<b>199.4</b>	<b>338.5</b>	<b>328.1</b>	<b>1</b>
2	FA413065105	Home mortgages	264.6	190.9	322.9	315.2	2
3	FA413065405	Multifamily residential mortgages	9.2	8.5	15.6	12.9	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.0	0.0	0.0	0.0	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	<b>273.8</b>	<b>199.4</b>	<b>338.5</b>	<b>328.1</b>	<b>6</b>

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

**F.127 Issuers of Asset-Backed Securities (ABSs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA676330023</b>	<b>Gross saving</b>	<b>2.3</b>	<b>1.6</b>	<b>1.5</b>	<b>1.3</b>	<b>1</b>
<b>2</b>	<b>FA675013023</b>	<b>Fixed nonresidential investment</b>	<b>-0.6</b>	<b>-1.5</b>	<b>1.8</b>	<b>0.2</b>	<b>2</b>
<b>3</b>	<b>FA674090005</b>	<b>Net acquisition of financial assets</b>	<b>210.1</b>	<b>198.5</b>	<b>293.2</b>	<b>257.5</b>	<b>3</b>
4	FA673061705	Agency securities (1)	41.5	4.4	37.9	68.8	4
5	FA673069505	Other loans and advances	-3.3	12.1	15.1	-4.8	5
6	FA673065005	Mortgages (2)	91.8	80.1	136.0	132.3	6
7	FA673065105	Home	49.9	44.8	91.4	100.4	7
8	FA673065405	Multifamily residential	8.1	5.6	6.0	5.5	8
9	FA673065505	Commercial	33.9	29.7	38.6	26.4	9
10	FA673066000	Consumer credit	59.0	68.9	78.4	37.4	10
11	FA673070003	Trade credit	21.1	33.0	25.9	23.8	11
<b>12</b>	<b>FA674190005</b>	<b>Net increase in liabilities</b>	<b>207.2</b>	<b>195.3</b>	<b>293.5</b>	<b>256.4</b>	<b>12</b>
13	FA673169100	Commercial paper	139.0	125.0	120.0	-13.0	13
14	FA673163005	Corporate bonds	68.2	70.3	173.5	269.4	14
15	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	15
		Memo:					
		Securitized assets not included above					
16	FA675013203	Consumer leases (3)	-2.9	-3.2	0.3	-1.1	16
17	FA643065775	REIT assets (4)	-1.0	-2.2	-1.2	6.0	17

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.130.

**F.128 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA616000105</b>	<b>Gross saving</b>	<b>37.3</b>	<b>38.5</b>	<b>35.7</b>	<b>37.8</b>	<b>1</b>
<b>2</b>	<b>FA615013005</b>	<b>Fixed nonresidential investment</b>	<b>40.9</b>	<b>39.2</b>	<b>31.2</b>	<b>33.3</b>	<b>2</b>
<b>3</b>	<b>FA614090005</b>	<b>Net acquisition of financial assets</b>	<b>150.9</b>	<b>136.9</b>	<b>19.4</b>	<b>35.9</b>	<b>3</b>
4	FA613020003	Checkable deposits and currency	2.5	2.6	2.9	3.1	4
5	FA614002005	Credit market instruments	97.1	108.6	-4.8	21.2	5
6	FA613069500	Other loans and advances	54.2	63.3	-11.5	8.3	6
7	FA613065000	Mortgages	24.6	26.4	-11.0	13.2	7
8	FA613066005	Consumer credit	18.3	18.9	17.6	-0.3	8
9	FA613090005	Miscellaneous assets	51.4	25.6	21.3	11.7	9
<b>10</b>	<b>FA614190005</b>	<b>Net increase in liabilities</b>	<b>138.8</b>	<b>166.4</b>	<b>21.8</b>	<b>66.2</b>	<b>10</b>
11	FA614102005	Credit market instruments	70.7	82.0	1.5	43.1	11
12	FA613169100	Open market paper	-2.9	8.4	-80.3	-17.1	12
13	FA613163003	Corporate bonds	64.7	73.0	66.9	63.0	13
14	FA613168000	Bank loans n.e.c.	8.9	0.5	14.9	-2.8	14
15	FA613178003	Taxes payable	0.8	1.0	1.2	1.4	15
16	FA613190005	Miscellaneous liabilities	67.3	83.4	19.1	21.6	16
17	FA613192003	Foreign direct investment in U.S.	13.2	14.9	7.8	-3.6	17
18	FA613194003	Investment by parent	53.5	14.7	-3.3	-10.9	18
19	FA613193005	Other	0.5	53.8	14.7	36.1	19
20	FA617005005	Discrepancy	-15.8	28.8	7.0	34.7	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	6.3	5.3	-4.6	-20.2	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.127.

**F.129 Mortgage Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA623065003</b>	<b>Net acquisition of financial assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1</b>
2	FA623065105	Home mortgages	0.0	0.0	0.0	0.0	2
3	FA623065403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	3
4	FA623065503	Commercial mortgages	0.0	0.0	0.0	0.0	4
<b>5</b>	<b>FA624190005</b>	<b>Net increase in liabilities</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5</b>
6	FA623168003	Bank loans n.e.c.	0.0	0.0	0.0	0.0	6
7	FA623194735	Investment by parent	0.0	0.0	0.0	0.0	7

(1) No data are available after 1997:Q4.

**F.130 Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA646000105</b>	<b>Gross saving</b>	<b>8.4</b>	<b>0.0</b>	<b>-1.8</b>	<b>-0.2</b>	<b>1</b>
<b>2</b>	<b>FA645013013</b>	<b>Fixed nonresidential investment</b>	<b>9.2</b>	<b>0.4</b>	<b>3.3</b>	<b>11.9</b>	<b>2</b>
<b>3</b>	<b>FA645012205</b>	<b>Multifamily residential investment</b>	<b>1.6</b>	<b>0.1</b>	<b>0.6</b>	<b>2.1</b>	<b>3</b>
<b>4</b>	<b>FA644090005</b>	<b>Net acquisition of financial assets</b>	<b>-2.3</b>	<b>-6.3</b>	<b>8.1</b>	<b>22.7</b>	<b>4</b>
5	FA643020003	Checkable deposits and currency	0.3	-0.0	0.9	-0.6	5
6	FA644004005	Credit market instruments	-2.6	-7.1	6.7	23.1	6
7	FA643061703	Agency securities	1.1	0.3	5.7	8.0	7
8	FA643063003	Corporate and foreign bonds	-0.3	-0.8	2.1	4.6	8
9	FA643065003	Mortgages	-3.3	-6.6	-1.1	10.5	9
10	FA643065103	Home	-2.4	-4.6	0.1	9.5	10
11	FA643065403	Multifamily residential	-0.6	-0.4	-0.3	-0.2	11
12	FA643065505	Commercial	-0.4	-1.7	-1.0	1.2	12
13	FA643093005	Miscellaneous assets	-0.1	0.9	0.5	0.2	13
<b>14</b>	<b>FA644190005</b>	<b>Net increase in liabilities</b>	<b>17.7</b>	<b>2.7</b>	<b>16.5</b>	<b>43.0</b>	<b>14</b>
15	FA642150003	Security RPs	0.5	-3.8	7.8	13.5	15
16	FA644104005	Credit market instruments	6.3	2.7	2.5	19.8	16
17	FA643169103	Open market paper	-0.1	0.0	0.7	0.1	17
18	FA643163005	Corporate bonds	8.9	4.8	3.8	14.0	18
19	FA643168003	Bank loans n.e.c.	-7.6	-8.3	-3.3	-0.3	19
20	FA643165003	Mortgages	5.1	6.2	1.3	5.9	20
21	FA643164003	Corporate equity issues	6.6	2.0	6.1	8.4	21
22	FA643193005	Miscellaneous liabilities	4.4	1.8	0.1	1.4	22
23	FA647005005	Discrepancy	17.7	8.6	2.6	6.0	23
		Memo:					
24	FA643065775	Securitized assets included above	-1.0	-2.2	-1.2	6.0	24
25	FA643061773	Agency securities	-1.3	-0.2	-0.9	-1.2	25
26	FA643065173	Home mortgages	0.0	-0.9	-0.2	7.3	26
27	FA643065473	Multifamily residential mortgages	0.1	-0.5	-0.1	-0.0	27
28	FA643065573	Commercial mortgages	0.1	-0.6	-0.0	-0.0	28

**F.131 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA666000105</b>	<b>Gross saving</b>	<b>2.1</b>	<b>-9.4</b>	<b>6.3</b>	<b>13.8</b>	<b>1</b>
<b>2</b>	<b>FA665013005</b>	<b>Fixed nonresidential investment</b>	<b>18.0</b>	<b>26.1</b>	<b>22.6</b>	<b>20.7</b>	<b>2</b>
<b>3</b>	<b>FA664090005</b>	<b>Net acquisition of financial assets</b>	<b>79.8</b>	<b>220.4</b>	<b>244.3</b>	<b>-130.2</b>	<b>3</b>
4	FA663020003	Checkable deposits and currency	3.3	1.6	16.8	-2.9	4
5	FA664004005	Credit market instruments	-34.7	68.9	92.4	28.4	5
6	FA663069103	Open market paper	-2.0	13.2	9.0	-4.7	6
7	FA663061005	U.S. government securities	-43.4	37.1	27.2	0.3	7
8	FA663061105	Treasury	-58.4	39.4	13.1	-13.7	8
9	FA663061703	Agency	15.0	-2.3	14.1	14.1	9
10	FA663062003	Municipal securities	-1.2	-0.7	7.7	2.0	10
11	FA663063003	Corporate and foreign bonds	12.0	19.3	48.6	30.7	11
12	FA663064003	Corporate equities	7.7	9.6	17.3	3.2	12
13	FA663067203	Security credit	75.2	7.2	-38.8	-48.2	13
14	FA663090005	Miscellaneous assets	28.3	133.0	156.6	-110.8	14
<b>15</b>	<b>FA664190005</b>	<b>Net increase in liabilities</b>	<b>88.1</b>	<b>243.3</b>	<b>255.9</b>	<b>-127.9</b>	<b>15</b>
16	FA662150005	Security RPs (net)	37.1	56.9	51.0	-9.0	16
17	FA663163003	Corporate bonds	-17.2	15.6	1.4	-1.7	17
18	FA663164003	Corporate equity issues	7.6	-4.2	6.7	10.2	18
19	FA663170003	Trade payables	11.9	5.1	3.3	-1.8	19
20	FA663167005	Security credit	29.2	138.9	41.9	-38.9	20
21	FA663167203	Customer credit balances (HH)	47.2	88.6	41.9	-41.6	21
22	FA763067105	From banks	-18.0	50.4	0.0	2.8	22
23	FA663178003	Taxes payable	0.9	-0.1	-0.2	-0.5	23
24	FA663190005	Miscellaneous liabilities	7.5	-1.9	138.5	-84.5	24
25	FA663192005	Foreign direct investment in U.S.	3.6	5.1	-1.3	-5.2	25
26	FA663194005	Due to affiliates	61.9	60.2	62.9	6.7	26
27	FA663193005	Other	-58.0	-67.2	76.9	-86.1	27
28	FA663180005	Proprietors' net investment	11.1	33.0	13.3	-1.7	28
29	FA667005005	Discrepancy	-7.6	-12.6	-4.6	-4.5	29

**F.132 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	<b>258.2</b>	<b>143.1</b>	<b>50.7</b>	<b>-4.4</b>	<b>1</b>
2	FA503034003	Money market fund shares	59.7	22.6	135.4	11.6	2
3	FA504004005	Credit market instruments	124.0	45.1	-86.1	-43.1	3
4	FA503069105	Open market paper	127.8	44.9	-126.9	-57.7	4
5	FA503063003	Corporate and foreign bonds	-3.8	0.1	40.8	14.6	5
6	FA503090005	Miscellaneous assets (2)	74.4	75.5	1.5	27.1	6
7	FA503094753	Investment in foreign banking offices	2.5	45.6	-30.8	24.7	7
8	FA503094665	Investment in brokers and dealers	71.9	29.8	32.3	2.4	8
<b>9</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	<b>258.2</b>	<b>143.1</b>	<b>50.7</b>	<b>-4.4</b>	<b>9</b>
10	FA504104005	Credit market instruments	91.5	-0.4	-55.2	-0.6	10
11	FA503169105	Open market paper	34.1	-2.3	-77.4	-31.0	11
12	FA503163005	Corporate bonds	57.4	1.9	22.2	30.5	12
13	FA503190005	Miscellaneous liabilities	166.7	143.5	105.9	-3.8	13
14	FA503192005	Foreign direct investment in U.S.	-17.0	75.8	56.7	27.6	14
15	FA663096505	Securities loaned (net)	16.3	88.7	70.1	-2.9	15
16	FA503193005	Other	167.5	-21.0	-20.9	-28.6	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

**F.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA883011005	Total U.S. reserves	-8.7	0.3	4.9	10.7	1
2	FA883011105	U.S. gold stock and SDRs	-0.0	0.7	0.6	0.8	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	-0.0	0.7	0.6	0.8	3
4	FA713011203	Monetary authority (2)	0.0	-0.0	-0.0	-0.0	4
5	FA263111005	U.S. foreign exchange position	-8.7	-0.4	4.3	9.9	5
6	FA263111503	Official foreign currency holdings	-3.3	1.9	0.7	3.8	6
7	FA313011505	Treasury	-1.6	0.9	0.3	1.9	7
8	FA713011505	Monetary authority	-1.6	0.9	0.3	1.9	8
9	FA263111403	Net IMF position	-5.5	-2.3	3.6	6.1	9
10	FA313011405	Federal government	-5.5	-2.3	3.6	6.1	10
11	FA713011405	Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

**F.201 SDR Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	-3.0	-4.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	-3.0	-4.0	0.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	1.0	2.4	1.3	1.0	3
4	FA713012003	Asset: Monetary authority	1.7	3.6	1.4	1.6	4
5	FA903012005	Discrepancy (seigniorage)	-0.7	-1.2	-0.1	-0.6	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	61.1	134.2	30.7	23.9	1
Held by:							
2	FA153091003	Household sector	5.2	15.0	-5.0	10.7	2
3	FA103091003	Nonfinancial corporate business	0.9	-7.4	-8.5	5.1	3
4	FA633091003	Money market mutual funds	12.2	48.2	33.1	-10.1	4
5	FA903091005	Discrepancy--unallocated assets	42.8	78.5	11.1	18.2	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA774110005</b>	<b>Net change in liabilities</b>	<b>15.0</b>	<b>15.1</b>	<b>-28.0</b>	<b>17.3</b>	<b>1</b>
2	FA714110005	Monetary authority	22.2	-27.1	1.4	5.6	2
3	FA713113000	Depository institution reserves	-2.3	-5.0	-1.6	5.1	3
4	FA723025000	Vault cash	24.5	-22.2	2.9	0.5	4
5	FA764110005	Commercial banking	-7.2	42.3	-29.4	11.8	5
6	FA714010005	To monetary authority	-1.7	1.0	-1.0	0.4	6
7	FA764116005	To banks in foreign countries	-5.7	20.8	-45.6	4.2	7
8	FA764116205	Liabilities, net	-7.0	21.8	-44.3	13.9	8
9	FA724116205	U.S.-chartered commercial banks	48.4	45.8	-12.3	46.1	9
10	FA723192263	Due to foreign affiliates	30.0	75.2	22.8	-0.9	10
11	FA723092265	- Due from foreign affiliates	-18.4	29.5	35.1	-47.0	11
12	FA754116205	Foreign banking offices in U.S.	-51.2	-56.5	-35.4	-32.8	12
13	FA753192263	Due to foreign affiliates	14.9	-14.3	29.7	13.0	13
14	FA753092265	- Due from foreign affiliates	66.1	42.2	65.0	45.8	14
15	FA734116205	Bank holding companies	-4.1	32.5	3.3	0.6	15
16	FA733192003	Due to foreign affiliates	5.5	30.9	12.2	2.0	16
17	FA733092003	- Due from foreign affiliates	9.6	-1.6	8.8	1.4	17
18	FA764016205	Less: Deposits at foreign banks	-1.3	1.0	1.3	9.7	18
19	FA723022703	U.S.-chartered commercial banks	-1.3	0.4	1.3	10.2	19
20	FA753022703	Foreign banking offices in U.S.	-0.0	0.6	-0.0	-0.6	20
21	FA904010005	To U.S. banking, net	0.1	20.4	17.2	7.1	21
22	FA724112005	U.S.-chartered commercial banks	-14.3	30.5	16.5	20.8	22
23	FA724112205	Liabilities	16.3	11.2	1.5	19.0	23
24	FA754012205	To foreign offices in U.S.	16.4	-9.1	-15.8	10.9	24
25	FA733030003	To bank holding companies	-0.3	-0.1	0.1	1.0	25
26	FA904010005	Unallocated	0.1	20.4	17.2	7.1	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	22.6	7.1	3.4	0.9	27
28	FA733168725	Bank holding companies	8.0	-26.4	-18.4	-2.6	28
29	FA754112005	Foreign banking offices in U.S.	6.2	16.2	19.2	-10.0	29
30	FA754112205	Due to U.S. banks	22.6	7.1	3.4	0.9	30
31	FA754012205	- Due from U.S. banks	16.4	-9.1	-15.8	10.9	31
32	FA734112205	Bank holding companies	8.2	-26.3	-18.6	-3.6	32
33	FA733168725	Due to U.S. banks	8.0	-26.4	-18.4	-2.6	33
34	FA733030003	- Due from U.S. banks	-0.3	-0.1	0.1	1.0	34
<b>35</b>	<b>FA894010005</b>	<b>Net change in assets</b>	<b>14.9</b>	<b>-5.3</b>	<b>-45.2</b>	<b>10.2</b>	<b>35</b>
36	FA764116005	Rest of the world	-5.7	20.8	-45.6	4.2	36
37	FA774010005	Domestic	20.6	-26.1	0.4	6.0	37
38	FA714010005	Monetary authority	-1.7	1.0	-1.0	0.4	38
39	FA713022003	Federal Reserve float	-1.9	1.1	-0.9	0.4	39
40	FA713068003	Loans to member banks	0.2	-0.1	-0.1	0.0	40
41	FA764010005	Commercial banking	19.4	-24.1	0.7	4.9	41
42	FA763013005	Reserves at Federal Reserve	-5.1	-1.9	-2.2	4.4	42
43	FA723025000	Vault cash	24.5	-22.2	2.9	0.5	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	2.8	-3.1	0.6	0.7	44
45	FA904010005	Discrepancy--floats, etc.	0.1	20.4	17.2	7.1	45

**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA793120005</b>	<b>Net change in liabilities</b>	<b>151.2</b>	<b>-71.4</b>	<b>204.3</b>	<b>43.5</b>	<b>1</b>
2	FA713120005	Monetary authority	108.7	-35.3	48.0	41.5	2
3	FA713123105	Federal government cash and deposits	22.3	-22.9	1.5	-2.3	3
4	FA713122605	Deposits due to foreign	-0.1	0.1	-0.2	0.0	4
5	FA713125005	Currency outside banks	86.4	-12.5	46.7	43.7	5
6	FA763120005	Commercial banking	3.4	-85.5	102.2	-57.4	6
7	FA723123105	Federal government deposits	36.4	-33.2	45.3	-16.4	7
8	FA763122605	Deposits due to foreign	13.4	-9.7	0.5	1.6	8
9	FA763129205	Private domestic deposits	-46.4	-42.6	56.3	-42.6	9
10	FA443127005	Savings institutions	36.8	43.4	50.7	54.4	10
11	FA473127003	Credit unions	2.3	5.9	3.5	5.0	11
<b>12</b>	<b>FA793120005</b>	<b>Net change in assets</b>	<b>151.2</b>	<b>-71.4</b>	<b>204.3</b>	<b>43.5</b>	<b>12</b>
13	FA153020005	Household sector	-75.7	-120.4	74.6	-35.2	13
14	FA143020005	Nonfinancial business	95.9	107.1	-29.8	40.5	14
15	FA103020000	Corporate	56.0	50.5	-46.0	28.2	15
16	FA113020003	Nonfarm noncorporate	39.3	56.5	15.5	12.7	16
17	FA133020003	Farm	0.6	0.2	0.6	-0.4	17
18	FA213020005	State and local governments	3.9	1.0	5.1	8.5	18
19	FA313020005	Federal government	66.2	-65.1	41.1	-18.7	19
20	FA263020005	Rest of the world	39.9	-4.2	24.2	23.2	20
21	FA263027003	Checkable deposits	13.3	-9.5	0.4	1.7	21
22	FA263025003	Currency	26.6	5.3	23.8	21.5	22
23	FA793020005	Financial sectors	29.2	-0.4	79.0	17.9	23
24	FA743020003	Commercial banking	0.3	-0.5	1.1	-0.3	24
25	FA443020005	Savings institutions	-1.0	1.6	2.0	3.7	25
26	FA473020000	Credit unions	17.3	0.3	10.1	1.6	26
27	FA603020003	Bank personal trusts and estates	-0.1	-0.1	0.5	-0.7	27
28	FA543020003	Life insurance companies	0.0	-0.5	31.9	-1.6	28
29	FA513020003	Other insurance companies	0.2	-0.6	9.4	12.8	29
30	FA573020005	Private pension funds	1.0	0.4	-1.0	0.4	30
31	FA223020003	State and local govt. retirement funds	-0.7	-0.1	0.4	-1.9	31
32	FA633020000	Money market mutual funds	-1.2	4.5	2.3	-5.8	32
33	FA403020003	Government-sponsored enterprises	7.4	-9.7	1.7	10.2	33
34	FA613020003	Finance companies	2.5	2.6	2.9	3.1	34
35	FA643020003	REITs	0.3	-0.0	0.9	-0.6	35
36	FA663020003	Brokers and dealers	3.3	1.6	16.8	-2.9	36
37	FA903020005	Mail float	-8.2	10.7	10.2	7.3	37



**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA793130005</b>	<b>Net change in liabilities</b>	<b>176.2</b>	<b>305.0</b>	<b>335.8</b>	<b>321.5</b>	<b>1</b>
2	FA793131005	Small time and savings deposits	45.1	188.8	267.2	271.1	2
3	FA763131005	Commercial banking	72.0	211.6	249.4	269.7	3
4	FA723131005	U.S.-chartered commercial banks	73.0	210.6	240.4	273.6	4
5	FA753131005	Foreign banking offices in U.S.	-1.8	-0.4	4.5	-2.3	5
6	FA743131005	Banks in U.S.-affiliated areas	0.8	1.4	4.6	-1.7	6
7	FA443131005	Savings institutions	-39.2	-35.8	-30.7	-31.6	7
8	FA473131005	Credit unions	12.3	13.0	48.6	33.1	8
9	FA793135005	Large time deposits (1)	131.1	116.2	68.6	50.4	9
10	FA763135005	Commercial banking	119.6	92.8	32.7	-2.5	10
11	FA723135005	U.S.-chartered commercial banks	61.6	87.9	-25.2	24.3	11
12	FA753135005	Foreign banking offices in U.S.	57.2	3.4	53.3	-25.1	12
13	FA743135005	Banks in U.S.-affiliated areas	0.8	1.4	4.6	-1.7	13
14	FA443135005	Savings institutions	8.5	19.9	26.9	44.2	14
15	FA473135003	Credit unions	3.1	3.5	9.0	8.7	15
<b>16</b>	<b>FA793130005</b>	<b>Net change in assets</b>	<b>176.2</b>	<b>305.0</b>	<b>335.8</b>	<b>321.5</b>	<b>16</b>
17	FA153030005	Household sector	78.6	288.6	237.5	294.3	17
18	FA143030005	Nonfinancial business	47.0	20.5	14.9	-6.4	18
19	FA103030003	Corporate	24.3	0.5	-5.4	-8.0	19
20	FA113030003	Nonfarm noncorporate	22.7	20.1	20.3	1.5	20
21	FA213030005	State and local governments	11.0	9.4	7.7	17.1	21
22	FA313030003	Federal government	0.7	1.0	4.2	17.1	22
23	FA263030005	Rest of the world	15.0	1.9	-20.1	12.0	23
24	FA793030005	Financial sectors	24.0	-16.5	91.7	-12.5	24
25	FA443030053	Savings institutions	-0.1	0.1	0.8	0.4	25
26	FA473030005	Credit unions	-6.8	-1.1	7.4	1.6	26
27	FA603030003	Bank personal trusts and estates	0.9	0.2	2.7	-0.6	27
28	FA573030005	Private pension funds	-3.0	2.9	4.2	0.9	28
29	FA223030005	State and local govt. retirement funds	-0.3	-0.6	-0.4	0.1	29
30	FA633030000	Money market mutual funds	33.3	-18.0	77.1	-14.8	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634000005</b>	<b>Net issues</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>-16.8</b>	<b>1</b>
<b>2</b>	<b>FA634000005</b>	<b>Net purchases</b>	<b>249.1</b>	<b>233.3</b>	<b>428.6</b>	<b>-16.8</b>	<b>2</b>
3	FA153034005	Household sector	110.2	145.6	148.6	-40.3	3
4	FA103034003	Nonfinancial corporate business	28.4	36.5	110.5	26.8	4
5	FA113034003	Nonfarm noncorporate business	8.1	8.7	9.6	2.3	5
6	FA603034003	Bank personal trusts and estates	7.5	6.9	-7.9	1.3	6
7	FA543034003	Life insurance companies	23.4	8.5	43.0	-21.5	7
8	FA573034003	Private pension funds	11.7	4.6	-10.6	2.8	8
9	FA503034003	Funding corporations	59.7	22.6	135.4	11.6	9

**F.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA792150005</b>	<b>Net change in liabilities</b>	<b>169.8</b>	<b>113.2</b>	<b>22.3</b>	<b>105.0</b>	<b>1</b>
2	FA762150005	Commercial banking (net)	110.8	66.1	-42.3	115.5	2
3	FA722150005	U.S.-chartered commercial banks	128.5	15.4	-31.2	73.6	3
4	FA752150000	Foreign banking offices in U.S.	-17.9	52.3	-11.0	39.5	4
5	FA732150005	Bank holding companies	0.1	-1.6	-0.1	2.4	5
6	FA442150005	Savings institutions	21.4	-6.0	5.8	-15.0	6
7	FA642150003	REITs	0.5	-3.8	7.8	13.5	7
8	FA662150005	Brokers and dealers (net)	37.1	56.9	51.0	-9.0	8
<b>9</b>	<b>FA892050005</b>	<b>Net change in assets</b>	<b>134.1</b>	<b>-9.3</b>	<b>81.3</b>	<b>99.0</b>	<b>9</b>
10	FA102050003	Nonfinancial corporate business	1.6	-1.6	-0.2	2.2	10
11	FA212050003	State and local governments	5.0	9.7	-13.4	-2.1	11
12	FA262050003	Rest of the world	8.0	11.4	59.4	39.4	12
13	FA792050005	Financial sectors	119.6	-28.8	35.5	59.5	13
14	FA712050000	Monetary authority	110.3	-97.3	6.9	-10.8	14
15	FA442050005	Savings institutions	-4.2	4.3	12.5	-0.3	15
16	FA472050000	Credit unions	2.4	-5.3	-1.5	-0.8	16
17	FA512050003	Other insurance companies	-14.4	10.0	-8.1	14.2	17
18	FA572050005	Private pension funds	-0.1	0.9	0.8	1.9	18
19	FA222050003	State and local govt. retirement funds	2.8	4.3	0.6	0.2	19
20	FA632050000	Money market mutual funds	0.1	43.4	44.0	46.2	20
21	FA652050003	Mutual funds	9.9	25.6	-31.6	10.0	21
22	FA402050003	Government-sponsored enterprises	12.7	-14.8	11.9	-1.1	22
23	FA902050005	Discrepancy--unallocated assets	35.7	122.6	-59.0	6.0	23

**F.208 Open Market Paper**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	<b>229.9</b>	<b>211.6</b>	<b>-147.8</b>	<b>-91.5</b>	<b>1</b>
2	FA893169105	Commercial paper	232.8	212.2	-144.6	-91.4	2
3	FA103169700	Nonfinancial corporate business	37.4	48.1	-88.3	-64.2	3
4	FA263169175	Foreign issues in U.S.	16.3	31.7	-14.2	36.1	4
5	FA263169700	Nonfinancial	8.2	10.9	-23.3	4.8	5
6	FA263169103	Financial	8.1	20.8	9.1	31.3	6
7	FA793169100	Financial sectors	179.2	132.4	-42.1	-63.3	7
8	FA733169103	Commercial banking	9.1	1.2	-5.1	-2.3	8
9	FA673169100	ABS issuers	139.0	125.0	120.0	-13.0	9
10	FA613169100	Finance companies	-2.9	8.4	-80.3	-17.1	10
11	FA643169103	REITs	-0.1	0.0	0.7	0.1	11
12	FA503169105	Funding corporations	34.1	-2.3	-77.4	-31.0	12
13	FA763169605	Bankers acceptances (1)	-2.9	-0.7	-3.2	-0.2	13
<b>14</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>229.9</b>	<b>211.6</b>	<b>-147.8</b>	<b>-91.5</b>	<b>14</b>
15	FA163069103	Household sector	4.1	4.8	-30.8	5.8	15
16	FA103069100	Nonfinancial corporate business	8.2	10.2	2.5	6.4	16
17	FA213069103	State and local governments	6.9	7.6	-26.5	-3.8	17
18	FA263069603	Rest of the world	-13.0	9.5	6.2	17.3	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.3	0.2	0.0	0.0	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	1.5	-0.6	1.2	1.2	22
23	FA603069103	Bank personal trusts and estates	0.6	-2.4	-3.1	-0.2	23
24	FA543069100	Life insurance companies	2.0	-4.5	-11.9	14.7	24
25	FA573069105	Private pension funds	3.2	-1.7	-2.2	10.9	25
26	FA223069103	State and local govt. retirement funds	2.8	4.3	0.6	0.2	26
27	FA633069175	Money market mutual funds	104.7	89.6	30.3	-44.9	27
28	FA653069100	Mutual funds	9.9	25.6	-31.6	-8.6	28
29	FA403069603	Government-sponsored enterprises	-27.1	10.9	35.6	-28.1	29
30	FA663069103	Brokers and dealers	-2.0	13.2	9.0	-4.7	30
31	FA503069105	Funding corporations	127.8	44.9	-126.9	-57.7	31

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	<b>-71.0</b>	<b>-294.9</b>	<b>-5.0</b>	<b>257.0</b>	<b>1</b>
2	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	2
3	FA313161105	Other Treasury issues	-70.8	-293.2	-10.6	252.5	3
<b>4</b>	<b>FA893061505</b>	<b>Net purchases</b>	<b>-71.0</b>	<b>-294.9</b>	<b>-5.0</b>	<b>257.0</b>	<b>4</b>
5	FA153061505	Household sector	37.4	-187.5	-85.6	-68.9	5
6	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	6
7	FA153061105	Other Treasury issues	37.5	-185.8	-91.2	-73.5	7
8	FA103061103	Nonfinancial corporate business	-4.2	-1.3	-1.6	15.1	8
9	FA113061003	Nonfarm noncorporate business	-0.8	3.0	-1.5	2.0	9
10	FA213061105	State and local governments	-2.5	-19.1	50.2	22.1	10
11	FA263061105	Rest of the world	-32.3	-87.2	3.3	139.4	11
12	FA713061100	Monetary authority	25.8	33.7	40.0	77.7	12
13	FA763061105	Commercial banking	14.8	-44.4	-21.9	43.2	13
14	FA723061100	U.S.-chartered commercial banks	-2.0	-35.0	-31.4	29.9	14
15	FA753061103	Foreign banking offices in U.S.	9.7	-0.5	9.8	12.9	15
16	FA733061103	Bank holding companies	7.9	-7.9	0.4	0.1	16
17	FA743061103	Banks in U.S.-affiliated areas	-0.7	-1.0	-0.6	0.3	17
18	FA443061105	Savings institutions	-0.0	-1.4	2.7	-2.2	18
19	FA473061105	Credit unions	-3.5	-1.4	-0.8	0.4	19
20	FA603061103	Bank personal trusts and estates	-0.0	-1.0	-4.8	-0.4	20
21	FA543061103	Life insurance companies	-9.3	-4.6	-4.4	24.8	21
22	FA513061103	Other insurance companies	-9.7	-8.6	-0.0	9.2	22
23	FA573061105	Private pension funds	-5.7	-3.3	-10.5	1.2	23
24	FA223061103	State and local govt. retirement funds	-6.6	-15.5	-18.3	-1.1	24
25	FA343061105	Federal government retirement funds	2.9	2.0	7.2	9.4	25
26	FA633061100	Money market mutual funds	0.1	-13.3	45.3	4.5	26
27	FA653061105	Mutual funds	-23.7	6.4	-8.6	18.2	27
28	FA553061103	Closed-end funds	-1.2	-0.9	0.1	-1.2	28
29	FA563061103	Exchange-traded funds	0.0	0.0	0.0	2.0	29
30	FA403061105	Government-sponsored enterprises	5.8	10.2	-8.7	-24.7	30
31	FA663061105	Brokers and dealers	-58.4	39.4	13.1	-13.7	31
		Memo:					
32	FA314102005	Federal government borrowing (1)	-71.2	-295.9	-5.6	257.5	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

**F.210 Agency Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	<b>591.7</b>	<b>432.5</b>	<b>628.8</b>	<b>554.5</b>	<b>1</b>
2	FA313161705	Budget agencies	-0.2	-1.0	-0.5	0.5	2
3	FA403161703	Government-sponsored enterprises	318.2	234.1	290.8	225.9	3
4	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	<b>591.7</b>	<b>432.5</b>	<b>628.8</b>	<b>554.5</b>	<b>5</b>
6	FA153061705	Household sector	128.0	55.1	-74.5	-165.6	6
7	FA103061703	Nonfinancial corporate business	1.8	3.0	1.7	-0.2	7
8	FA213061703	State and local governments	11.0	2.0	19.9	2.1	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	63.4	137.3	106.1	106.7	10
11	FA713061703	Monetary authority	-0.2	-0.1	-0.1	0.0	11
12	FA763061705	Commercial banking	36.4	22.3	55.6	140.5	12
13	FA723061705	U.S.-chartered commercial banks	29.4	18.2	73.7	121.1	13
14	FA753061703	Foreign banking offices in U.S.	4.9	0.4	-22.0	10.9	14
15	FA733061703	Bank holding companies	-1.3	-0.5	1.4	4.5	15
16	FA743061703	Banks in U.S.-affiliated areas	3.3	4.3	2.5	3.9	16
17	FA443061705	Savings institutions	3.4	-6.7	21.0	14.7	17
18	FA473061705	Credit unions	2.9	-0.4	19.6	16.8	18
19	FA603061703	Bank personal trusts and estates	5.7	0.3	-10.3	-0.9	19
20	FA543061703	Life insurance companies	7.0	11.0	18.1	77.4	20
21	FA513061703	Other insurance companies	5.9	8.6	10.1	19.0	21
22	FA573061705	Private pension funds	14.0	16.5	11.6	5.6	22
23	FA223061703	State and local govt. retirement funds	22.9	37.6	-14.5	-0.3	23
24	FA343061705	Federal government retirement funds	-0.0	0.1	1.7	2.4	24
25	FA633061700	Money market mutual funds	17.1	-5.8	133.2	5.7	25
26	FA653061703	Mutual funds	36.2	4.2	85.2	57.1	26
27	FA403061703	Government-sponsored enterprises	178.7	145.0	186.6	182.8	27
28	FA673061705	ABS issuers	41.5	4.4	37.9	68.8	28
29	FA643061703	REITs	1.1	0.3	5.7	8.0	29
30	FA663061703	Brokers and dealers	15.0	-2.3	14.1	14.1	30

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA253162005</b>	<b>Net change in liabilities</b>	<b>54.4</b>	<b>23.6</b>	<b>122.9</b>	<b>161.0</b>	<b>1</b>
2	FA213162005	State and local governments	38.9	16.5	105.5	145.0	2
3	FA213162400	Short-term (1)	2.6	1.4	23.8	25.1	3
4	FA213162205	Long-term	36.3	15.1	81.7	119.9	4
5	FA153162005	Nonprofit organizations (2)	10.4	5.8	13.8	12.9	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.1	1.4	3.5	3.1	6
<b>7</b>	<b>FA253162005</b>	<b>Net change in assets</b>	<b>54.4</b>	<b>23.6</b>	<b>122.9</b>	<b>161.0</b>	<b>7</b>
8	FA153062005	Household sector	23.6	10.4	52.1	108.0	8
9	FA103062003	Nonfinancial corporate business	-0.7	6.9	-2.6	-0.6	9
10	FA113062003	Nonfarm noncorporate business	-0.1	-0.2	0.2	0.2	10
11	FA213062003	State and local governments	-1.5	0.6	0.3	-1.4	11
12	FA763062005	Commercial banking	5.9	3.4	6.1	1.5	12
13	FA443062005	Savings institutions	0.5	0.2	1.3	1.0	13
14	FA603062003	Bank personal trusts and estates	10.8	-1.2	-3.5	5.3	14
15	FA543062003	Life insurance companies	1.7	-1.0	-0.4	1.2	15
16	FA513062003	Other insurance companies	-9.1	-14.9	-10.3	9.2	16
17	FA223062003	State and local govt. retirement funds	-0.2	-1.5	-0.2	-0.9	17
18	FA633062440	Money market mutual funds	17.5	34.3	36.2	1.8	18
19	FA653062003	Mutual funds	-3.2	-8.9	23.0	24.0	19
20	FA553062003	Closed-end funds	9.0	-2.0	7.0	11.3	20
21	FA403062005	Government-sponsored enterprises	1.4	-1.8	6.0	-1.7	21
22	FA663062003	Brokers and dealers	-1.2	-0.7	7.7	2.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**F.212 Corporate and Foreign Bonds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	<b>426.1</b>	<b>379.5</b>	<b>626.2</b>	<b>495.8</b>	<b>1</b>
2	FA103163003	Nonfinancial corporate business	221.7	162.6	348.5	132.3	2
3	FA263163003	Rest of the world (1)	1.9	15.2	-24.5	-33.5	3
4	FA793163005	Financial sectors	202.4	201.8	302.1	397.0	4
5	FA763163005	Commercial banking	20.4	32.6	37.0	22.0	5
6	FA443163053	Savings institutions	0.2	3.5	-2.6	-0.2	6
7	FA673163005	ABS issuers	68.2	70.3	173.5	269.4	7
8	FA613163003	Finance companies	64.7	73.0	66.9	63.0	8
9	FA643163005	REITs	8.9	4.8	3.8	14.0	9
10	FA663163003	Brokers and dealers	-17.2	15.6	1.4	-1.7	10
11	FA503163005	Funding corporations	57.4	1.9	22.2	30.5	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases</b>	<b>426.1</b>	<b>379.5</b>	<b>626.2</b>	<b>495.8</b>	<b>12</b>
13	FA153063005	Household sector	51.9	65.8	117.8	165.3	13
14	FA213063003	State and local governments	10.1	3.7	11.9	1.8	14
15	FA263063005	Rest of the world (2)	101.3	72.0	120.6	89.3	15
16	FA763063005	Commercial banking	39.6	58.1	97.8	2.7	16
17	FA443063005	Savings institutions	23.3	-2.5	-25.6	-4.0	17
18	FA603063003	Bank personal trusts and estates	11.3	5.0	-6.6	-2.7	18
19	FA543063005	Life insurance companies	41.5	49.0	120.2	106.8	19
20	FA513063003	Other insurance companies	10.0	6.4	8.9	2.4	20
21	FA573063005	Private pension funds	1.7	18.7	6.4	8.0	21
22	FA223063005	State and local govt. retirement funds	30.4	29.7	11.4	9.4	22
23	FA343063005	Federal government retirement funds	-0.0	0.0	0.8	1.2	23
24	FA633063003	Money market mutual funds	42.5	38.2	1.1	7.7	24
25	FA653063003	Mutual funds	29.2	-6.2	58.1	50.9	25
26	FA553063003	Closed-end funds	1.8	-2.7	-3.8	-1.6	26
27	FA563063003	Exchange-traded funds	0.0	0.0	0.0	1.8	27
28	FA403063003	Government-sponsored enterprises	23.7	25.8	15.5	7.0	28
29	FA643063003	REITs	-0.3	-0.8	2.1	4.6	29
30	FA663063003	Brokers and dealers	12.0	19.3	48.6	30.7	30
31	FA503063003	Funding corporations	-3.8	0.1	40.8	14.6	31

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	<b>1.5</b>	<b>5.3</b>	<b>99.0</b>	<b>46.8</b>	<b>1</b>
2	FA103164003	Nonfinancial corporate business	-110.4	-118.2	-47.4	-41.8	2
3	FA263164003	Rest of the world (2)	114.3	106.7	109.1	17.7	3
4	FA793164105	Financial sectors	-2.4	16.8	37.3	70.9	4
5	FA763164005	Commercial banking	-10.2	-12.5	-8.1	-10.7	5
6	FA543164003	Life insurance companies	-6.0	-0.8	-0.9	-6.5	6
7	FA513164003	Other insurance companies	-7.8	-4.5	0.5	6.2	7
8	FA554090005	Closed-end funds	-4.8	-5.5	1.9	18.0	8
9	FA564090005	Exchange-traded funds	12.2	42.4	31.0	45.3	9
10	FA643164003	REITs	6.6	2.0	6.1	8.4	10
11	FA663164003	Brokers and dealers	7.6	-4.2	6.7	10.2	11
<b>12</b>	<b>FA893064105</b>	<b>Net purchases</b>	<b>1.5</b>	<b>5.3</b>	<b>99.0</b>	<b>46.8</b>	<b>12</b>
13	FA153064105	Household sector	-308.1	-470.0	-231.7	-72.7	13
14	FA213064103	State and local governments	3.5	-1.2	22.8	6.7	14
15	FA263064003	Rest of the world (3)	112.3	193.6	121.4	53.2	15
16	FA763064105	Commercial banking	2.0	0.3	0.2	-0.6	16
17	FA443064075	Savings institutions	-0.7	0.4	3.2	2.0	17
18	FA603064105	Bank personal trusts and estates	-28.8	-2.5	-32.5	-39.4	18
19	FA543064105	Life insurance companies	116.3	111.2	70.0	52.5	19
20	FA513064003	Other insurance companies	-1.7	0.7	-0.3	-1.1	20
21	FA573064105	Private pension funds	-33.5	-55.1	-32.7	-66.8	21
22	FA223064005	State and local govt. retirement funds	-6.2	-18.4	22.3	20.0	22
23	FA343064105	Federal government retirement funds	4.4	5.2	-0.6	7.9	23
24	FA653064000	Mutual funds	136.4	189.1	109.7	31.1	24
25	FA553064103	Closed-end funds	-14.5	0.1	-1.3	9.4	25
26	FA563064103	Exchange-traded funds	12.2	42.4	31.0	41.6	26
27	FA663064003	Brokers and dealers	7.7	9.6	17.3	3.2	27

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164005</b>	<b>Net issues</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>182.7</b>	<b>1</b>
<b>2</b>	<b>FA653164005</b>	<b>Net purchases</b>	<b>191.2</b>	<b>235.0</b>	<b>201.4</b>	<b>182.7</b>	<b>2</b>
3	FA153064205	Household sector	171.2	171.6	196.8	118.8	3
4	FA103064203	Nonfinancial corporate business	17.2	5.0	-2.1	9.3	4
5	FA213064203	State and local governments	4.3	0.8	5.1	2.0	5
6	FA723064203	Commercial banking	2.3	2.5	7.8	1.7	6
7	FA473064203	Credit unions	-1.1	-0.3	1.5	-0.2	7
8	FA603064203	Bank personal trusts and estates	-14.7	48.5	-6.1	37.3	8
9	FA543064203	Life insurance companies	10.5	5.7	2.3	2.8	9
10	FA573064203	Private pension funds	1.6	1.2	-3.8	11.0	10

**F.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002	
<b>1</b>	<b>FA764035605</b>					<b>1</b>
	<b>Total loans by commercial banking, flow of funds basis</b>	<b>200.5</b>	<b>369.7</b>	<b>70.5</b>	<b>219.4</b>	
	- <i>Loans elsewhere classified:</i>					
2	FA763069175	0.3	0.2	0.0	0.0	2
3	FA763065005	158.4	164.6	129.8	268.5	3
4	FA723066000	-9.2	41.7	17.0	28.7	4
5	FA763067005	-18.0	50.4	0.0	2.8	5
<b>6</b>	<b>FA763068005</b>	<b>69.0</b>	<b>112.8</b>	<b>-76.2</b>	<b>-80.6</b>	<b>6</b>
	<b>= Banking sector total bank loans n.e.c.</b>					
7	FA723068005	92.4	98.1	-62.0	-58.6	7
8	FA753068005	-22.4	14.6	-19.1	-18.6	8
9	FA733068103	-1.6	-0.9	0.3	0.9	9
10	FA743068105	0.5	1.1	4.5	-4.4	10
11	FA713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
<b>12</b>	<b>FA773068005</b>	<b>69.0</b>	<b>112.8</b>	<b>-76.2</b>	<b>-80.6</b>	<b>12</b>
	<b>= Total bank loans n.e.c.</b>					
<b>13</b>	<b>FA893168005</b>	<b>69.0</b>	<b>112.8</b>	<b>-76.2</b>	<b>-80.6</b>	<b>13</b>
	<b>Net change in liabilities</b>					
14	FA293168005	83.4	113.2	-89.3	-81.7	14
	Nonfinancial sectors					
15	FA153168005	-6.9	6.8	-16.5	-3.1	15
16	FA103168005	60.8	62.4	-72.0	-69.9	16
17	FA113168003	29.9	29.9	6.4	-13.2	17
18	FA133168000	-0.9	2.7	-0.0	-0.9	18
	Farm business					
19	FA263168005	0.5	11.4	-7.3	5.3	19
20	FA263168605	0.2	0.6	0.8	0.8	20
21	FA263168705	-3.2	3.4	-7.4	-0.8	21
22	FA263168805	3.5	7.4	-0.7	5.3	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FA693168005	-14.4	-0.4	13.1	1.1	23
	Financial sectors					
24	FA443168005	-15.7	7.4	1.5	4.2	24
25	FA613168000	8.9	0.5	14.9	-2.8	25
26	FA623168003	0.0	0.0	0.0	0.0	26
27	FA643168003	-7.6	-8.3	-3.3	-0.3	27
	Savings institutions					
	Finance companies					
	Mortgage companies					
	REITs					

**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893169255</b>	<b>Total other loans and advances</b>	<b>127.5</b>	<b>125.6</b>	<b>36.7</b>	<b>33.3</b>	<b>1</b>
<b>2</b>	<b>FA313069205</b>	<b>U.S. government loans</b>	<b>-7.1</b>	<b>-3.6</b>	<b>-5.9</b>	<b>-3.3</b>	<b>2</b>
3	FA153169203	Liab.: Household sector	-0.4	-0.6	-1.6	-0.8	3
4	FA103169203	Nonfinancial corporate business	-0.3	-0.4	-0.2	-0.3	4
5	FA113169203	Nonfarm noncorporate business	-0.9	-1.1	-3.2	-0.7	5
6	FA133169203	Farm business	-0.3	0.1	0.0	-0.3	6
7	FA213169203	State and local governments	-0.4	-1.0	0.2	0.5	7
8	FA263169205	Rest of the world	-4.8	-0.6	-1.1	-1.6	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
<b>10</b>	<b>FA263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>-22.7</b>	<b>-2.2</b>	<b>-1.6</b>	<b>10.1</b>	<b>10</b>
11	FA263069500	Liab.: Nonfinancial corporate business	-22.7	-2.2	-1.6	10.1	11
<b>12</b>	<b>FA293169605</b>	<b>Customers liability on acceptances outstanding (Commercial banking asset)</b>	<b>-3.1</b>	<b>-0.7</b>	<b>-2.9</b>	<b>-0.0</b>	<b>12</b>
13	FA103169605	Liab.: Nonfinancial corporate business	-2.2	-0.0	-0.3	0.3	13
14	FA263169605	Rest of the world	-0.9	-0.7	-2.6	-0.4	14
<b>15</b>	<b>FA443069505</b>	<b>Savings institution loans to business</b>	<b>6.5</b>	<b>8.7</b>	<b>3.6</b>	<b>3.3</b>	<b>15</b>
16	FA103169525	Liab.: Nonfinancial corporate business	3.2	4.3	1.8	1.7	16
17	FA113169525	Nonfarm noncorporate business	3.2	4.3	1.8	1.7	17
<b>18</b>	<b>FA153169405</b>	<b>Policy loans (Household liability)</b>	<b>-5.1</b>	<b>2.8</b>	<b>2.2</b>	<b>1.1</b>	<b>18</b>
19	FA313069403	Asset: Federal government	-0.0	-0.0	0.0	0.0	19
20	FA543069403	Life insurance companies	-5.0	2.9	2.2	1.0	20
<b>21</b>	<b>FA403069255</b>	<b>Govt.-sponsored enterprises loans</b>	<b>108.1</b>	<b>45.3</b>	<b>37.7</b>	<b>18.5</b>	<b>21</b>
22	FA153169255	Liab.: Household sector (SLMA)	0.1	-0.3	-0.1	-0.2	22
23	FA113169253	Noncorporate business (FCS)	0.0	1.5	2.9	1.4	23
24	FA133169250	Farm business (FCS)	0.9	1.5	0.0	0.6	24
25	FA723169255	Commercial banks (FHLB and SLMA)	40.6	26.8	24.2	30.3	25
26	FA443169255	Savings institutions (FHLB and SLMA)	63.5	16.3	8.5	-17.7	26
27	FA473169203	Credit unions (FHLB)	2.2	0.0	1.5	2.0	27
28	FA543169203	Life insurance companies (FHLB)	0.7	-0.7	0.6	2.0	28
<b>29</b>	<b>FA673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>-3.3</b>	<b>12.1</b>	<b>15.1</b>	<b>-4.8</b>	<b>29</b>
30	FA673069505	Liab.: Nonfinancial corporate business	-3.3	12.1	15.1	-4.8	30
<b>31</b>	<b>FA613069500</b>	<b>Finance company loans to business</b>	<b>54.2</b>	<b>63.3</b>	<b>-11.5</b>	<b>8.3</b>	<b>31</b>
32	FA103169535	Liab.: Nonfinancial corporate business	48.8	57.0	-10.3	7.5	32
33	FA113169535	Nonfarm noncorporate business	5.4	6.3	-1.1	0.8	33



**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893065005</b>	<b>Net change in mortgages</b>	<b>568.4</b>	<b>568.6</b>	<b>698.4</b>	<b>881.3</b>	<b>1</b>
2	FA893065105	Home	424.4	418.2	533.2	724.0	2
3	FA893065405	Multifamily residential	36.9	32.2	44.8	43.1	3
4	FA893065505	Commercial	101.4	111.7	113.0	105.8	4
5	FA893065605	Farm	5.8	6.5	7.5	8.4	5
<b>6</b>	<b>FA893065005</b>	<b>Net borrowing</b>	<b>568.4</b>	<b>568.6</b>	<b>698.4</b>	<b>881.3</b>	<b>6</b>
7	FA153165005	Household sector	380.2	385.7	502.2	679.8	7
8	FA143165005	Nonfinancial business	183.1	176.6	195.0	195.7	8
9	FA103165005	Corporate	32.6	27.0	37.4	45.2	9
10	FA113165003	Nonfarm noncorporate	144.7	143.1	150.1	142.0	10
11	FA893065605	Farm	5.8	6.5	7.5	8.4	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165003	REITs	5.1	6.2	1.3	5.9	13
<b>14</b>	<b>FA893065005</b>	<b>Net change in assets</b>	<b>568.4</b>	<b>568.6</b>	<b>698.4</b>	<b>881.3</b>	<b>14</b>
15	FA153065005	Household sector	-0.1	3.0	-0.4	1.0	15
16	FA103065003	Nonfinancial corporate business	-26.0	2.3	3.0	1.5	16
17	FA113065005	Nonfarm noncorporate business	-2.0	-1.4	3.3	1.2	17
18	FA213065005	State and local governments	4.3	4.5	4.7	5.0	18
19	FA313065005	Federal government	-0.1	-0.9	-1.1	0.5	19
20	FA763065005	Commercial banking	158.4	164.6	129.8	268.5	20
21	FA443065005	Savings institutions (1)	24.1	54.9	35.3	23.1	21
22	FA473065105	Credit unions	14.1	13.8	16.4	18.2	22
23	FA603065103	Bank personal trusts and estates	-0.6	0.1	0.2	-0.2	23
24	FA543065003	Life insurance companies	15.7	5.2	7.1	7.0	24
25	FA513065503	Other insurance companies	-0.0	-0.3	0.2	0.1	25
26	FA573065003	Private pension funds	0.9	1.2	1.3	1.7	26
27	FA223065005	State and local govt. retirement funds	-2.6	-0.0	3.4	6.8	27
28	FA403065005	Government-sponsored enterprises (1)	-4.8	22.2	32.7	62.9	28
29	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	29
30	FA673065005	ABS issuers	91.8	80.1	136.0	132.3	30
31	FA613065000	Finance companies	24.6	26.4	-11.0	13.2	31
32	FA623065003	Mortgage companies	0.0	0.0	0.0	0.0	32
33	FA643065003	REITs	-3.3	-6.6	-1.1	10.5	33

(1) FHLB loans to savings institutions are included in other loans and advances.

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	<b>424.4</b>	<b>418.2</b>	<b>533.2</b>	<b>724.0</b>	<b>1</b>
2	FA153165105	Household sector	373.7	375.3	480.7	669.2	2
3	FA103165105	Nonfinancial corporate business	2.1	2.0	2.1	0.7	3
4	FA113165105	Nonfarm noncorporate business	48.5	40.9	50.4	54.1	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	<b>424.4</b>	<b>418.2</b>	<b>533.2</b>	<b>724.0</b>	<b>5</b>
6	FA153065103	Household sector	-1.1	-1.0	-1.0	-1.0	6
7	FA103065105	Nonfinancial corporate business	-6.9	1.2	2.1	0.6	7
8	FA113065103	Nonfarm noncorporate business	-0.9	-0.3	1.0	1.3	8
9	FA213065103	State and local governments	3.5	3.7	3.8	4.0	9
10	FA313065105	Federal government	-0.4	-0.7	-0.6	-0.9	10
11	FA763065105	Commercial banking	82.6	86.1	58.2	198.2	11
12	FA443065105	Savings institutions	14.7	46.0	26.4	10.8	12
13	FA473065105	Credit unions	14.1	13.8	16.4	18.2	13
14	FA603065103	Bank personal trusts and estates	-0.6	0.1	0.2	-0.2	14
15	FA543065103	Life insurance companies	-0.7	-1.0	0.0	-0.3	15
16	FA573065103	Private pension funds	0.9	1.1	1.3	1.7	16
17	FA223065103	State and local govt. retirement funds	-0.9	-0.0	1.2	2.4	17
18	FA403065105	Government-sponsored enterprises	-10.3	15.8	20.2	49.4	18
19	FA413065105	Federally related mortgage pools	264.6	190.9	322.9	315.2	19
20	FA673065105	ABS issuers	49.9	44.8	91.4	100.4	20
21	FA613065105	Finance companies	18.2	22.4	-10.5	14.9	21
22	FA623065105	Mortgage companies	0.0	0.0	0.0	0.0	22
23	FA643065103	REITs	-2.4	-4.6	0.1	9.5	23
		Memo:					
24	FA893065125	Home equity loans included above (2)	56.0	97.8	68.8	129.8	24
25	FA723065125	Commercial banking	12.7	45.5	23.6	44.7	25
26	FA443065125	Savings institutions	3.7	13.1	5.1	0.6	26
27	FA473065125	Credit unions	3.7	7.3	4.2	3.1	27
28	FA673065123	ABS issuers	17.7	9.6	46.3	66.6	28
29	FA613065120	Finance companies	18.2	22.4	-10.5	14.9	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Loans of ABS issuers and finance companies (lines 28 and 29) include some subprime first liens. Excludes home equity loans held by mortgage companies and individuals.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	<b>36.9</b>	<b>32.2</b>	<b>44.8</b>	<b>43.1</b>	<b>1</b>
2	FA103165405	Nonfinancial corporate business	1.3	1.4	1.4	1.5	2
3	FA113165405	Nonfarm noncorporate business	33.8	28.7	42.9	39.6	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165405	REITs	1.7	2.1	0.4	1.9	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	<b>36.9</b>	<b>32.2</b>	<b>44.8</b>	<b>43.1</b>	<b>6</b>
7	FA153065403	Household sector	-0.0	-0.0	-0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.2	-0.1	-0.1	-0.1	8
9	FA113065403	Nonfarm noncorporate business	-0.8	-0.3	1.5	-0.7	9
10	FA213065403	State and local governments	0.9	1.0	1.0	1.0	10
11	FA313065405	Federal government	-0.0	0.3	-0.2	0.5	11
12	FA723065403	Commercial banking	13.0	10.1	7.0	9.3	12
13	FA443065405	Savings institutions	2.3	1.9	3.3	4.1	13
14	FA543065403	Life insurance companies	1.1	0.9	2.0	1.2	14
15	FA573065403	Private pension funds	0.0	0.0	-0.0	-0.0	15
16	FA223065403	State and local govt. retirement funds	-0.7	-0.0	0.9	1.9	16
17	FA403065405	Government-sponsored enterprises	4.3	4.5	8.2	8.5	17
18	FA413065405	Federally related mortgage pools	9.2	8.5	15.6	12.9	18
19	FA673065405	ABS issuers	8.1	5.6	6.0	5.5	19
20	FA613065403	Finance companies	0.2	0.1	-0.2	-1.0	20
21	FA623065403	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065403	REITs	-0.6	-0.4	-0.3	-0.2	22

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	<b>101.4</b>	<b>111.7</b>	<b>113.0</b>	<b>105.8</b>	<b>1</b>
2	FA153165505	Household sector	6.6	10.4	21.5	10.5	2
3	FA103165505	Nonfinancial corporate business	29.1	23.6	33.9	43.0	3
4	FA113165505	Nonfarm noncorporate business	62.3	73.5	56.8	48.3	4
5	FA643165505	REITs	3.4	4.2	0.9	3.9	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	<b>101.4</b>	<b>111.7</b>	<b>113.0</b>	<b>105.8</b>	<b>6</b>
7	FA153065505	Household sector	0.8	1.7	-0.6	0.6	7
8	FA103065503	Nonfinancial corporate business	-19.0	1.1	1.0	1.0	8
9	FA113065503	Nonfarm noncorporate business	-0.5	-0.3	0.7	0.3	9
10	FA213065503	State and local governments	-0.1	-0.1	-0.1	-0.1	10
11	FA313065505	Federal government	0.6	-0.4	-0.1	1.2	11
12	FA763065505	Commercial banking	60.0	66.2	63.0	58.4	12
13	FA443065505	Savings institutions	7.1	6.9	5.6	8.2	13
14	FA543065505	Life insurance companies	13.8	4.7	4.6	6.7	14
15	FA513065503	Other insurance companies	-0.0	-0.3	0.2	0.1	15
16	FA573065505	Private pension funds	0.0	0.1	-0.0	-0.0	16
17	FA223065503	State and local govt. retirement funds	-1.0	-0.0	1.2	2.5	17
18	FA413065505	Federally related mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	33.9	29.7	38.6	26.4	19
20	FA613065503	Finance companies	6.1	3.9	-0.3	-0.7	20
21	FA623065503	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065505	REITs	-0.4	-1.7	-1.0	1.2	22

**F.221 Farm Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065605</b>	<b>Net borrowing (Farm business)</b>	<b>5.8</b>	<b>6.5</b>	<b>7.5</b>	<b>8.4</b>	<b>1</b>
<b>2</b>	<b>FA893065605</b>	<b>Net change in assets</b>	<b>5.8</b>	<b>6.5</b>	<b>7.5</b>	<b>8.4</b>	<b>2</b>
3	FA153065603	Household sector	0.2	2.3	1.2	1.4	3
4	FA113065603	Nonfarm noncorporate business	0.3	-0.6	0.2	0.2	4
5	FA213065603	State and local governments	-0.0	0.0	0.0	0.0	5
6	FA313065605	Federal government	-0.2	-0.1	-0.2	-0.3	6
7	FA723065600	Commercial banking	2.8	2.2	1.5	2.5	7
8	FA443065605	Savings institutions	0.1	0.1	0.0	0.0	8
9	FA543065603	Life insurance companies	1.5	0.6	0.5	-0.6	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065623	Government-sponsored enterprises	1.1	2.0	4.3	5.1	11
12	FA413065605	Federally related mortgage pools	-0.0	0.0	0.0	0.0	12

**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA153166000</b>	<b>Net change in liabilities (Households)</b>	<b>112.1</b>	<b>165.2</b>	<b>137.7</b>	<b>81.4</b>	<b>1</b>
<b>2</b>	<b>FA153166000</b>	<b>Net change in assets</b>	<b>112.1</b>	<b>165.2</b>	<b>137.7</b>	<b>81.4</b>	<b>2</b>
3	FA103066005	Nonfinancial corporate business	2.5	4.0	-0.4	-0.1	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066003	Federal government	13.6	16.1	13.1	12.7	5
6	FA723066000	Commercial banking	-9.2	41.7	17.0	28.7	6
7	FA443066003	Savings institutions	9.9	3.0	4.5	-0.6	7
8	FA473066000	Credit unions	12.5	16.5	5.1	6.2	8
9	FA403066005	Government-sponsored enterprises	5.4	-3.9	2.4	-2.6	9
10	FA673066000	ABS issuers	59.0	68.9	78.4	37.4	10
11	FA613066005	Finance companies	18.3	18.9	17.6	-0.3	11

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>	<b>268.5</b>	<b>421.6</b>	<b>-56.0</b>	<b>61.1</b>	<b>1</b>
2	FA153170003	Household sector	4.1	3.8	4.0	7.0	2
3	FA103170005	Nonfinancial corporate business	178.5	313.3	-110.3	22.1	3
4	FA113170003	Nonfarm noncorporate business	40.7	66.0	20.3	20.4	4
5	FA133170000	Farm business	0.4	0.9	-0.0	-0.4	5
6	FA213170003	State and local governments	29.1	27.4	25.2	24.5	6
7	FA313170005	Federal government	-0.4	4.4	3.8	-0.5	7
8	FA263170003	Rest of the world	4.2	0.8	-2.2	-10.1	8
9	FA663170003	Brokers and dealers	11.9	5.1	3.3	-1.8	9
<b>10</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>	<b>264.7</b>	<b>391.5</b>	<b>-66.0</b>	<b>85.2</b>	<b>10</b>
11	FA103070005	Nonfinancial corporate business	203.4	283.0	-116.4	28.2	11
12	FA113070003	Nonfarm noncorporate business	38.7	69.6	15.0	27.5	12
13	FA313070000	Federal government	4.6	5.3	7.3	-2.4	13
14	FA263070005	Rest of the world	-5.1	-0.4	-3.1	3.1	14
15	FA513070003	Other insurance companies	2.0	1.0	5.3	4.9	15
16	FA673070003	ABS issuers	21.1	33.0	25.9	23.8	16
17	FA903070005	Discrepancy	3.8	30.1	10.0	-24.1	17

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>	<b>Net change in liabilities</b>	<b>104.4</b>	<b>146.1</b>	<b>3.1</b>	<b>-87.0</b>	<b>1</b>
2	FA153167205	Household sector	75.2	7.2	-38.8	-48.2	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	29.2	138.9	41.9	-38.9	4
5	FA663167203	Customer credit balances (HH)	47.2	88.6	41.9	-41.6	5
6	FA723067003	From U.S.-chartered commercial banks	-8.8	7.1	7.2	-2.7	6
7	FA753067100	From foreign banking offices in U.S.	-9.3	43.2	-7.2	5.5	7
<b>8</b>	<b>FA893167005</b>	<b>Net change in assets</b>	<b>104.4</b>	<b>146.1</b>	<b>3.1</b>	<b>-87.0</b>	<b>8</b>
9	FA153067005	Household sector	47.2	88.6	41.9	-41.6	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	-18.0	50.4	0.0	2.8	11
12	FA663067203	Brokers and dealers	75.2	7.2	-38.8	-48.2	12

**F.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FA153040005</b>	<b>Net change in liabilities</b>	<b>50.8</b>	<b>50.2</b>	<b>77.2</b>	<b>60.1</b>	<b>1</b>
2	FA313140003	Federal government	1.4	1.4	1.4	1.6	2
3	FA543140003	Life insurance companies	49.4	48.7	75.8	58.5	3
<b>4</b>	<b>FA153040005</b>	<b>Net change in assets (Households)</b>	<b>50.8</b>	<b>50.2</b>	<b>77.2</b>	<b>60.1</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FA153050005</b>	<b>Net change in liabilities</b>	<b>181.8</b>	<b>209.1</b>	<b>210.9</b>	<b>215.2</b>	<b>5</b>
6	FA543150005	Life insurance companies	91.8	142.6	138.5	148.5	6
7	FA573150005	Private pension funds (1)	-18.2	-15.9	-24.1	-6.1	7
8	FA223150005	State and local govt. retirement funds	59.8	54.1	26.5	27.3	8
9	FA344090005	Federal government retirement funds (2)	48.5	28.2	69.9	45.4	9
<b>10</b>	<b>FA153050005</b>	<b>Net change in assets (Households) (3)</b>	<b>181.8</b>	<b>209.1</b>	<b>210.9</b>	<b>215.2</b>	<b>10</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

**F.226 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>30.7</b>	<b>32.8</b>	<b>17.4</b>	<b>28.3</b>	<b>1</b>
2	FA103178000	Nonfinancial corporate business	7.0	7.0	3.1	12.1	2
3	FA113178203	Nonfarm noncorporate business	16.8	18.6	7.0	7.3	3
4	FA723178003	U.S.-chartered commercial banks	1.9	2.1	2.4	2.6	4
5	FA443178005	Savings institutions	0.0	0.4	-0.7	-0.3	5
6	FA543178003	Life insurance companies	1.3	1.6	2.0	2.4	6
7	FA513178003	Other insurance companies	2.0	2.3	2.7	3.2	7
8	FA613178003	Finance companies	0.8	1.0	1.2	1.4	8
9	FA663178003	Brokers and dealers	0.9	-0.1	-0.2	-0.5	9
<b>10</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>20.0</b>	<b>2.2</b>	<b>-11.9</b>	<b>14.5</b>	<b>10</b>
11	FA213078005	State and local governments	18.3	21.7	6.5	9.6	11
12	FA313078005	Federal government	1.7	-19.5	-18.5	4.9	12
13	FA903078005	Discrepancy	10.7	30.6	29.3	13.8	13

**F.227 Investment in Bank Personal Trusts and Estates**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA604190005</b>	<b>Liab.: Bank personal trusts and estates</b>	<b>-8.1</b>	<b>56.6</b>	<b>-59.9</b>	<b>-2.4</b>	<b>1</b>
<b>2</b>	<b>FA604190005</b>	<b>Asset: Household sector</b>	<b>-8.1</b>	<b>56.6</b>	<b>-59.9</b>	<b>-2.4</b>	<b>2</b>

**F.228 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA153080005</b>	<b>Total household investment</b>	<b>-73.5</b>	<b>-23.9</b>	<b>-28.1</b>	<b>-48.8</b>	<b>1</b>
2	FA113180005	Nonfarm noncorporate business	-76.2	-45.3	-38.9	-42.1	2
3	FA133180005	Farm business	-8.5	-11.6	-2.5	-5.0	3
4	FA663180005	Brokers and dealers	11.1	33.0	13.3	-1.7	4

**F.229 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA893190005</b>	<b>Net change in liabilities</b>	<b>1122.0</b>	<b>1411.5</b>	<b>568.7</b>	<b>499.6</b>	<b>1</b>
2	FA543077003	Household sector	2.1	0.1	-0.4	0.9	2
3	FA103190005	Nonfinancial corporate business	531.6	663.2	-16.2	146.6	3
4	FA113190005	Nonfarm noncorporate business	73.9	86.0	35.7	21.4	4
5	FA313190005	Federal government	38.2	22.9	53.0	24.1	5
6	FA263190005	Rest of the world	292.9	188.4	133.6	106.0	6
7	FA713190005	Monetary authority	-1.3	1.1	-2.8	22.6	7
8	FA763190005	Commercial banking	-70.9	196.5	-6.5	121.2	8
9	FA443190005	Savings institutions	-14.7	17.1	19.0	15.9	9
10	FA473193005	Credit unions	0.9	-0.4	-1.8	1.4	10
11	FA543190005	Life insurance companies	15.7	3.6	32.4	54.7	11
12	FA513190005	Other insurance companies	13.8	5.8	26.5	42.8	12
13	FA403190005	Government-sponsored enterprises	-6.0	0.3	32.6	7.4	13
14	FA613190005	Finance companies	67.3	83.4	19.1	21.6	14
15	FA623194735	Mortgage companies	0.0	0.0	0.0	0.0	15
16	FA643193005	REITs	4.4	1.8	0.1	1.4	16
17	FA663190005	Brokers and dealers	7.5	-1.9	138.5	-84.5	17
18	FA503190005	Funding corporations	166.7	143.5	105.9	-3.8	18
<b>19</b>	<b>FA893090005</b>	<b>Net change in assets</b>	<b>1404.7</b>	<b>1919.4</b>	<b>1069.1</b>	<b>520.3</b>	<b>19</b>
20	FA153090005	Household sector	12.4	4.7	16.1	28.7	20
21	FA103090005	Nonfinancial corporate business	656.6	817.7	252.7	123.1	21
22	FA113090005	Nonfarm noncorporate business	82.9	89.6	80.6	79.4	22
23	FA133090005	Farm business	0.2	-0.1	1.5	4.1	23
24	FA213093005	State and local governments	3.2	-2.5	-2.9	19.2	24
25	FA313090005	Federal government	-0.9	-1.4	1.3	0.1	25
26	FA263090005	Rest of the world	447.6	590.3	270.2	183.1	26
27	FA713093005	Monetary authority	-1.3	1.1	-0.4	-0.2	27
28	FA763090005	Commercial banking	27.6	89.0	135.3	63.6	28
29	FA443090005	Savings institutions	-2.7	7.7	19.1	17.2	29
30	FA473090005	Credit unions	-16.4	4.9	5.4	10.4	30
31	FA603093003	Bank personal trusts and estates	-2.5	1.2	7.7	-2.6	31
32	FA543090005	Life insurance companies	-34.6	20.7	-27.5	14.7	32
33	FA513092003	Other insurance companies	7.7	6.4	1.3	4.5	33
34	FA573090005	Private pension funds	-11.0	-3.1	11.6	15.9	34
35	FA223093005	State and local govt. retirement funds	16.3	13.3	20.3	-5.7	35
36	FA343150005	Federal government retirement funds	41.1	20.9	60.8	24.5	36
37	FA633093005	Money market mutual funds	22.6	12.2	26.1	-7.0	37
38	FA653093003	Mutual funds	-3.5	-0.7	-2.6	0.1	38
39	FA403093005	Government-sponsored enterprises	5.5	12.5	12.8	19.1	39
40	FA613090005	Finance companies	51.4	25.6	21.3	11.7	40
41	FA643093005	REITs	-0.1	0.9	0.5	0.2	41
42	FA663090005	Brokers and dealers	28.3	133.0	156.6	-110.8	42
43	FA503090005	Funding corporations	74.4	75.5	1.5	27.1	43
44	FA903090005	Discrepancy	-282.7	-507.9	-500.5	-20.7	44

**F.230 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	224.9	159.2	120.0	137.8	1
2	FA263192103	Equity	98.9	78.0	50.4	18.1	2
3	FA263192205	Reinvested earnings	64.2	93.6	72.0	94.2	3
4	FA263192305	Intercompany accounts	61.8	-12.4	-2.5	25.6	4
5	FA103092005	Asset: Nonfinancial corporate business	194.4	128.4	97.0	117.0	5
6	FA723092100	Commercial banking	4.5	10.9	0.9	3.2	6
7	FA543092003	Life insurance companies	2.4	2.2	2.9	3.3	7
8	FA513092003	Other insurance companies	7.7	6.4	1.3	4.5	8
9	FA613092003	Finance companies	11.8	10.6	17.3	7.7	9
10	FA663092003	Brokers and dealers	4.1	0.7	0.6	2.1	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	247.0	181.1	71.4	22.7	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.1	0.1	0.2	12
13	FA753192103	Commercial banking	19.4	9.7	8.4	-1.5	13
14	FA543192003	Life insurance companies	11.7	27.9	8.1	0.8	14
15	FA513192003	Other insurance companies	11.3	6.6	0.4	-1.3	15
16	FA613192003	Finance companies	13.2	14.9	7.8	-3.6	16
17	FA663192005	Brokers and dealers	3.6	5.1	-1.3	-5.2	17
18	FA503192005	Funding corporations	-17.0	75.8	56.7	27.6	18
19	FA263092001	Asset: Rest of the world	289.4	321.3	151.6	39.6	19
20	FA263092103	Equity	221.6	259.6	137.3	70.3	20
21	FA263092205	Reinvested earnings	4.1	-0.3	-29.1	6.8	21
22	FA263092303	Intercompany accounts	63.8	61.9	43.4	-37.4	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	1.5	1.5	1.7	1.5	23
24	FA313092203	Asset: Federal government	1.5	1.5	1.7	1.5	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	0.5	0.6	0.4	1.0	25
26	FA713164003	Asset: Commercial banking	0.5	0.6	0.4	1.0	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	5.5	2.2	2.5	1.7	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	-0.6	0.0	-0.2	-0.3	28
29	FA113092003	Nonfarm noncorporate (BC)	0.0	-0.0	-0.1	0.0	29
30	FA133092003	Farm business (FICB and FLB)	-0.0	-0.0	0.1	0.1	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	3.0	0.8	1.4	2.3	32
33	FA443092405	Savings institutions (FHLB)	2.7	1.3	1.2	-1.0	33
34	FA473092403	Credit unions (FHLB)	0.2	0.1	0.2	0.3	34
35	FA543092403	Life insurance companies (FHLB)	0.1	0.0	-0.1	0.2	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	2.9	53.6	60.7	53.1	36
37	FA443194733	Savings institutions	0.5	0.7	0.8	0.9	37
38	FA613194733	Finance companies	26.8	7.4	-1.6	-5.4	38
39	FA623194735	Mortgage companies	0.0	0.0	0.0	0.0	39
40	FA663194735	Brokers and dealers	-10.0	30.4	30.6	4.4	40
41	FA733094005	Asset: Bank holding companies	20.2	92.0	90.4	53.0	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094005	Liab.: Finance companies	26.8	7.4	-1.6	-5.4	42
43	FA103094005	Asset: Nonfinancial corporate business	26.8	7.4	-1.6	-5.4	43
<i>Funding corp. investment in subs.:</i>							
44	FA503094753	Liab.: Foreign banking offices in U.S.	2.5	45.6	-30.8	24.7	44
45	FA503094665	Brokers and dealers	71.9	29.8	32.3	2.4	45
46	FA503090005	Asset: Funding corporations	74.4	75.5	1.5	27.1	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

**F.231 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	0.6	0.0	-0.1	0.1	1
2	FA313091003	Asset: Federal government	0.6	0.0	-0.1	0.1	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	-7.8	-0.0	8.7	1.9	5
6	FA403191003	Asset: Savings institutions	-7.8	-0.0	8.7	1.9	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	2.1	0.1	-0.4	0.9	7
8	FA543077003	Asset: Life insurance companies	2.1	0.1	-0.4	0.9	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	11.4	5.0	4.1	10.2	9
10	FA543195103	Health	10.2	3.9	3.1	10.1	10
11	FA543195203	Policy dividend accumulation	1.2	1.1	1.0	0.1	11
12	FA543195005	Asset: Household sector	11.4	5.0	4.1	10.2	12
<i>Policy payables:</i>							
13	FA513176003	Liab.: Other insurance companies	2.5	-0.8	26.1	44.1	13
14	FA153076005	Asset: Household sector	1.1	-0.3	11.9	18.5	14
15	FA103076003	Nonfinancial corporate business	1.0	-0.3	10.3	17.4	15
16	FA113076003	Nonfarm noncorporate business	0.2	-0.1	2.5	4.2	16
17	FA133076003	Farm business	0.2	-0.1	1.4	4.0	17
<i>Unallocated insurance company contracts:</i>							
18	FA573095403	Liab.: Life insurance companies	-7.7	-11.8	2.4	13.0	18
19	FA573095403	Asset: Private pension funds	-7.7	-11.8	2.4	13.0	19
<i>Pension fund contributions payable:</i>							
20	FA573076003	Liab.: Nonfinancial corporate business	-4.8	1.2	1.3	1.3	20
21	FA573076003	Asset: Private pension funds	-4.8	1.2	1.3	1.3	21
<i>Securities borrowed (net):</i>							
22	FA663096505	Liab.: Funding corporations	16.3	88.7	70.1	-2.9	22
23	FA663096505	Asset: Brokers and dealers	16.3	88.7	70.1	-2.9	23
<i>Nonmarketable government securities:</i>							
24	FA343150005	Liab.: Federal government	41.1	20.9	60.8	24.5	24
25	FA343150005	Asset: Federal government retirement funds	41.1	20.9	60.8	24.5	25



**F.232 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002					
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>				<b>425.0</b>	<b>648.6</b>	<b>29.2</b>	<b>150.2</b>	<b>1</b>
2	FA103193005	Nonfinancial corporate business				289.3	480.8	-88.9	122.7	2
3	FA113193003	Nonfarm noncorporate business				73.7	85.9	35.6	21.2	3
4	FA313193005	Federal government				-2.9	2.0	-7.8	-0.4	4
5	FA263193005	Rest of the world				65.9	27.6	12.0	-33.5	5
6	FA713193005	Monetary authority				-1.8	0.6	-3.2	21.5	6
7	FA763193005	Commercial banking				-95.6	87.6	-44.8	44.9	7
8	FA723193005	U.S.-chartered commercial banks				-20.1	71.3	-101.2	13.0	8
9	FA753193005	Foreign banking offices in U.S.				-66.9	-27.5	-0.7	21.7	9
10	FA733193005	Bank holding companies				-10.8	43.1	52.9	11.5	10
11	FA743193005	Banks in U.S.-affiliated areas				2.2	0.7	4.2	-1.2	11
12	FA443193005	Savings institutions				-15.3	16.5	18.2	15.0	12
13	FA473193005	Credit unions				0.9	-0.4	-1.8	1.4	13
14	FA543193005	Life insurance companies				0.2	-17.6	17.8	30.8	14
15	FA403193005	Government-sponsored enterprises				-3.7	-1.9	21.4	3.7	15
16	FA613193005	Finance companies				0.5	53.8	14.7	36.1	16
17	FA643193005	REITs				4.4	1.8	0.1	1.4	17
18	FA663193005	Brokers and dealers				-58.0	-67.2	76.9	-86.1	18
19	FA503193005	Funding corporations				167.5	-21.0	-20.9	-28.6	19
<b>20</b>	<b>FA893093005</b>	<b>Net change in assets</b>				<b>707.7</b>	<b>1156.5</b>	<b>529.7</b>	<b>170.9</b>	<b>20</b>
21	FA103093005	Nonfinancial corporate business				434.9	682.2	147.2	-5.5	21
22	FA113093003	Nonfarm noncorporate business				82.6	89.7	78.2	75.2	22
23	FA213093005	State and local governments				3.2	-2.5	-2.9	19.2	23
24	FA313093003	Federal government				-3.0	-2.9	-0.3	-1.5	24
25	FA263093005	Rest of the world				158.1	269.1	118.6	143.4	25
26	FA713093005	Monetary authority				-1.3	1.1	-0.4	-0.2	26
27	FA763093005	Commercial banking				-0.6	-15.3	42.2	4.0	27
28	FA723093005	U.S.-chartered commercial banks				1.3	-6.4	19.7	-14.2	28
29	FA753093005	Foreign banking offices in U.S.				-29.7	-27.7	10.7	-3.1	29
30	FA733093005	Bank holding companies				28.9	20.9	5.9	27.3	30
31	FA743093005	Banks in U.S.-affiliated areas				-1.0	-2.1	5.9	-6.1	31
32	FA443093005	Savings institutions				2.4	6.5	9.3	16.2	32
33	FA473093005	Credit unions				-16.6	4.8	5.2	10.1	33
34	FA603093003	Bank personal trusts and estates				-2.5	1.2	7.7	-2.6	34
35	FA543093005	Life insurance companies				-39.3	18.4	-29.9	10.3	35
36	FA573093005	Private pension funds				1.5	7.4	7.9	1.6	36
37	FA223093005	State and local govt. retirement funds				16.3	13.3	20.3	-5.7	37
38	FA633093005	Money market mutual funds				22.6	12.2	26.1	-7.0	38
39	FA653093003	Mutual funds				-3.5	-0.7	-2.6	0.1	39
40	FA403093005	Government-sponsored enterprises				5.5	12.5	12.8	19.1	40
41	FA613093005	Finance companies				39.6	15.1	4.0	4.0	41
42	FA643093005	REITs				-0.1	0.9	0.5	0.2	42
43	FA663093005	Brokers and dealers				7.9	43.7	85.8	-110.0	43
44	FA903090005	Discrepancy				-282.7	-507.9	-500.5	-20.7	44

**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	<b>-167.9</b>	<b>-89.2</b>	<b>-369.4</b>	<b>93.8</b>	<b>1</b>
2	FA157005005	Household sector	-17.2	51.6	-267.6	21.4	2
3	FA107005005	Nonfinancial corporate business	-107.3	-164.6	-154.7	39.9	3
4	FA217005005	State and local governments	-23.5	-16.9	-12.8	5.0	4
5	FA317005005	Federal government	-7.3	-12.1	49.6	17.3	5
6	FA267005005	Rest of the world	47.0	-58.1	-35.0	-61.3	6
7	FA797005005	Financial sectors	-59.6	110.8	51.2	71.6	7
8	FA717005005	Monetary authority	-0.7	3.8	-0.3	-0.5	8
9	FA767005005	Commercial banking	-40.9	119.0	67.5	102.1	9
10	FA447005005	Savings institutions	2.2	2.5	1.8	-0.2	10
11	FA477005005	Credit unions	1.2	-0.2	0.9	-0.6	11
12	FA607005005	Bank personal trusts and estates	1.7	1.6	3.7	1.4	12
13	FA547005005	Life insurance companies	-30.8	-25.2	-18.7	-35.6	13
14	FA517005005	Other insurance companies	10.9	-6.1	0.6	-23.4	14
15	FA657005005	Mutual funds	4.7	-4.1	-0.9	-1.0	15
16	FA407005005	Government-sponsored enterprises	-2.3	-5.2	-8.4	-6.8	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	17
18	FA617005005	Finance companies	-15.8	28.8	7.0	34.7	18
19	FA647005005	REITs	17.7	8.6	2.6	6.0	19
20	FA667005005	Brokers and dealers	-7.6	-12.6	-4.6	-4.5	20

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	<b>-167.9</b>	<b>-89.2</b>	<b>-369.4</b>	<b>93.8</b>	<b>1</b>
2	FA903012005	Treasury currency	-0.7	-1.2	-0.1	-0.6	2
3	FA903091005	Foreign deposits	42.8	78.5	11.1	18.2	3
4	FA904010005	Net interbank transactions	0.1	20.4	17.2	7.1	4
5	FA902050005	Security RPs	35.7	122.6	-59.0	6.0	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	-7.4	9.0	5.7	0.1	6
7	FA903029205	Other	-0.8	1.7	4.5	7.3	7
8	FA903070005	Trade credit	3.8	30.1	10.0	-24.1	8
9	FA903078005	Taxes payable	10.7	30.6	29.3	13.8	9
10	FA903090005	Miscellaneous	-282.7	-507.9	-500.5	-20.7	10
11	FA906000005	Nonfinancial	30.6	127.2	112.3	86.7	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	-35.8	-127.2	-112.3	-77.0	12
13	FA836700003	Private wage accruals less disbursements	5.2	0.0	0.0	0.0	13

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt owed by:</b>	<b>25565.9</b>	<b>27305.5</b>	<b>29325.1</b>	<b>31617.3</b>	<b>1</b>
2	FL384104005	Domestic nonfinancial sectors	17302.3	18165.7	19302.2	20677.1	2
3	FL314102005	Federal government	3681.0	3385.1	3379.5	3637.0	3
4	FL254104005	Nonfederal sectors	13621.4	14780.6	15922.6	17040.1	4
5	FL154102005	Household sector	6503.3	7079.9	7717.7	8488.7	5
6	FL104104005	Nonfinancial corporate business	4205.8	4577.9	4812.2	4873.1	6
7	FL114102005	Nonfarm noncorporate business	1566.1	1750.2	1907.0	2039.0	7
8	FL134102005	Farm business	169.4	180.2	187.7	195.6	8
9	FL214102005	State and local governments	1176.9	1192.3	1298.1	1443.6	9
10	FL264104005	Rest of the world	652.5	709.5	659.7	665.8	10
11	FL794104005	Financial sectors	7611.1	8430.4	9363.2	10274.4	11
12	FL764104005	Commercial banking	449.3	509.3	562.1	612.0	12
13	FL724104005	U.S.-chartered commercial banks	228.0	264.8	294.9	325.0	13
14	FL753169600	Foreign banking offices in U.S.	2.0	2.0	1.1	0.7	14
15	FL734104005	Bank holding companies	219.3	242.5	266.1	286.4	15
16	FL444104005	Savings institutions	260.4	287.7	295.1	281.4	16
17	FL473169203	Credit unions	3.4	3.4	4.9	6.9	17
18	FL543169203	Life insurance companies	3.2	2.5	3.1	5.1	18
19	FL404102005	Government-sponsored enterprises	1591.7	1825.8	2114.0	2339.9	19
20	FL413065005	Federally related mortgage pools	2292.2	2491.6	2830.1	3158.2	20
21	FL674190005	ABS issuers	1604.3	1803.6	2097.1	2353.5	21
22	FL614102005	Finance companies	696.1	778.1	779.6	822.8	22
23	FL623168003	Mortgage companies	16.0	16.0	16.0	16.0	23
24	FL644104005	REITs	165.1	167.8	170.2	190.0	24
25	FL663163003	Brokers and dealers	25.3	40.9	42.3	40.6	25
26	FL504104005	Funding corporations	504.0	503.7	448.4	447.9	26
<b>27</b>	<b>FL894104005</b>	<b>Total credit market assets held by:</b>	<b>25565.9</b>	<b>27305.5</b>	<b>29325.1</b>	<b>31617.3</b>	<b>27</b>
28	FL254004005	Domestic nonfederal nonfinancial sectors	3615.0	3555.6	3585.9	3638.7	28
29	FL154004005	Household sector	2558.3	2473.2	2438.4	2439.8	29
30	FL104004005	Nonfinancial corporate business	224.3	249.4	252.1	274.2	30
31	FL114004005	Nonfarm noncorporate business	64.6	65.9	67.9	71.3	31
32	FL214004005	State and local governments	767.8	767.0	827.6	853.4	32
33	FL314002005	Federal government	261.1	272.7	278.7	288.7	33
34	FL264004005	Rest of the world	2306.8	2476.9	2724.3	3131.0	34
35	FL794004005	Financial sectors	19383.0	21000.4	22736.2	24558.8	35
36	FL714002105	Monetary authority	478.1	511.8	551.7	629.4	36
37	FL764004005	Commercial banking	4648.3	5006.3	5210.5	5614.9	37
38	FL724004005	U.S.-chartered commercial banks	4080.0	4419.5	4610.1	5003.9	38
39	FL754004005	Foreign banking offices in U.S.	487.4	511.3	510.7	516.9	39
40	FL734004005	Bank holding companies	32.7	20.5	24.7	27.8	40
41	FL744002005	Banks in U.S.-affiliated areas	48.3	55.0	65.0	66.3	41
42	FL444004005	Savings institutions	1032.4	1088.6	1131.4	1166.8	42
43	FL474004005	Credit unions	351.7	379.7	421.2	463.9	43
44	FL604004005	Bank personal trusts and estates	222.0	222.8	194.7	195.6	44
45	FL544004005	Life insurance companies	1886.0	1943.9	2074.8	2307.8	45
46	FL514004005	Other insurance companies	518.2	509.4	518.4	558.3	46
47	FL574004005	Private pension funds	635.2	666.5	673.1	700.5	47
48	FL224004005	State and local govt. retirement funds	751.4	806.0	788.4	802.4	48
49	FL344004005	Federal government retirement funds	33.1	35.1	44.8	57.8	49
50	FL634002005	Money market mutual funds	1147.8	1290.9	1536.9	1511.6	50
51	FL654004005	Mutual funds	1076.8	1097.8	1223.8	1365.4	51
52	FL554004005	Closed-end funds	110.8	105.3	108.5	117.1	52
53	FL564004005	Exchange-traded funds	0.0	0.0	0.0	3.7	53
54	FL404002005	Government-sponsored enterprises	1543.2	1803.9	2110.0	2324.2	54
55	FL413065005	Federally related mortgage pools	2292.2	2491.6	2830.1	3158.2	55
56	FL674002005	ABS issuers	1407.5	1577.0	1844.4	2078.1	56
57	FL614002005	Finance companies	742.6	851.2	846.4	867.6	57
58	FL623065003	Mortgage companies	32.1	32.1	32.1	32.1	58
59	FL644004005	REITs	42.9	35.8	42.5	65.6	59
60	FL664004005	Brokers and dealers	154.7	223.6	316.0	344.4	60
61	FL504004005	Funding corporations	276.0	321.1	236.5	193.5	61

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL384104005</b>	<b>Domestic</b>	<b>17302.3</b>	<b>18165.7</b>	<b>19302.2</b>	<b>20677.1</b>	<b>1</b>
2	FL314102005	Federal government	3681.0	3385.1	3379.5	3637.0	2
3	FL313161505	Treasury securities	3652.7	3357.8	3352.7	3609.8	3
4	FL313161755	Budget agency secur. and mortgages	28.3	27.3	26.8	27.3	4
5	FL254104005	Nonfederal, by instrument	13621.4	14780.6	15922.6	17040.1	5
6	FL103169700	Commercial paper	230.3	278.4	190.1	126.0	6
7	FL253162005	Municipal securities and loans	1457.2	1480.9	1603.7	1764.7	7
8	FL103163003	Corporate bonds	2067.7	2230.3	2578.8	2711.0	8
9	FL193168005	Bank loans n.e.c.	1233.2	1335.0	1253.5	1166.5	9
10	FL253169255	Other loans and advances	852.4	936.9	942.5	961.1	10
11	FL193165005	Mortgages	6237.8	6800.2	7497.3	8372.8	11
12	FL193165105	Home	4787.2	5205.4	5738.6	6462.6	12
13	FL123165405	Multifamily residential	343.1	373.2	417.6	458.8	13
14	FL193165505	Commercial	1005.1	1112.6	1224.7	1326.6	14
15	FL893065605	Farm	102.3	108.9	116.3	124.8	15
16	FL153166000	Consumer credit	1542.7	1719.0	1856.7	1938.1	16
17	FL254104005	Nonfederal, by sector	13621.4	14780.6	15922.6	17040.1	17
18	FL154102005	Household sector	6503.3	7079.9	7717.7	8488.7	18
19	FL144104005	Nonfinancial business	5941.2	6508.4	6906.9	7107.7	19
20	FL104104005	Corporate	4205.8	4577.9	4812.2	4873.1	20
21	FL114102005	Nonfarm noncorporate	1566.1	1750.2	1907.0	2039.0	21
22	FL134102005	Farm	169.4	180.2	187.7	195.6	22
23	FL214102005	State and local governments	1176.9	1192.3	1298.1	1443.6	23
<b>24</b>	<b>FL264104005</b>	<b>Foreign credit market debt held in U.S.</b>	<b>652.5</b>	<b>709.5</b>	<b>659.7</b>	<b>665.8</b>	<b>24</b>
25	FL263169175	Commercial paper	89.2	120.9	106.7	142.8	25
26	FL263163003	Bonds	452.5	467.7	443.2	409.8	26
27	FL263168005	Bank loans n.e.c.	59.2	70.5	63.2	68.6	27
28	FL263169255	Other loans and advances	51.6	50.3	46.6	44.6	28
<b>29</b>	<b>FL394104005</b>	<b>Domestic and foreign</b>	<b>17954.8</b>	<b>18875.1</b>	<b>19961.9</b>	<b>21342.9</b>	<b>29</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL794104005</b>	<b>By instrument</b>	<b>7611.1</b>	<b>8430.4</b>	<b>9363.2</b>	<b>10274.4</b>	<b>1</b>
2	FL424102005	Federal government-related	3884.0	4317.4	4944.1	5498.1	2
3	FL403161703	Govt.-sponsored enterprise securities	1591.7	1825.8	2114.0	2339.9	3
4	FL413065005	Mortgage pool securities	2292.2	2491.6	2830.1	3158.2	4
5	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FL784104005	Private financial sectors	3727.2	4113.0	4419.1	4776.3	6
7	FL793169805	Open market paper	1082.9	1214.7	1169.4	1105.9	7
8	FL793163005	Corporate bonds	2080.2	2286.0	2588.1	2985.2	8
9	FL693168005	Bank loans n.e.c.	91.5	91.1	104.2	105.3	9
10	FL793169255	Other loans and advances	395.8	438.3	473.2	489.8	10
11	FL643165003	Mortgages	76.7	82.9	84.2	90.1	11
<b>12</b>	<b>FL794104005</b>	<b>By sector</b>	<b>7611.1</b>	<b>8430.4</b>	<b>9363.2</b>	<b>10274.4</b>	<b>12</b>
13	FL764104105	Commercial banks	230.0	266.7	296.0	325.6	13
14	FL734104005	Bank holding companies	219.3	242.5	266.1	286.4	14
15	FL444104005	Savings institutions	260.4	287.7	295.1	281.4	15
16	FL473169203	Credit unions	3.4	3.4	4.9	6.9	16
17	FL543169203	Life insurance companies	3.2	2.5	3.1	5.1	17
18	FL404102005	Government-sponsored enterprises	1591.7	1825.8	2114.0	2339.9	18
19	FL413065005	Federally related mortgage pools	2292.2	2491.6	2830.1	3158.2	19
20	FL674190005	ABS issuers	1604.3	1803.6	2097.1	2353.5	20
21	FL663163003	Brokers and dealers	25.3	40.9	42.3	40.6	21
22	FL614102005	Finance companies	696.1	778.1	779.6	822.8	22
23	FL623168003	Mortgage companies	16.0	16.0	16.0	16.0	23
24	FL644104005	REITs	165.1	167.8	170.2	190.0	24
25	FL504104005	Funding corporations	504.0	503.7	448.4	447.9	25

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL894104005</b>	<b>Total</b>	<b>25565.9</b>	<b>27305.5</b>	<b>29325.1</b>	<b>31617.3</b>	<b>1</b>
2	FL893169175	Open market paper	1402.4	1614.0	1466.2	1374.7	2
3	FL893161005	U.S. government securities	7564.9	7702.5	8323.6	9135.1	3
4	FL253162005	Municipal securities	1457.2	1480.9	1603.7	1764.7	4
5	FL893163005	Corporate and foreign bonds	4600.5	4984.0	5610.2	6106.0	5
6	FL893168005	Bank loans n.e.c.	1383.8	1496.6	1421.0	1340.4	6
7	FL893169255	Other loans and advances	1299.9	1425.5	1462.2	1495.5	7
8	FL893065005	Mortgages	6314.5	6883.1	7581.5	8462.9	8
9	FL153166000	Consumer credit	1542.7	1719.0	1856.7	1938.1	9
		Memo:					
		<i>Selected claims not included above:</i>					
10	FL893064105	Corporate equities	19522.8	17627.0	15310.6	11870.8	10
11	FL654090005	Mutual fund shares	4538.5	4434.6	4135.5	3639.4	11

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt (from table L.4)</b>	<b>25565.9</b>	<b>27305.5</b>	<b>29325.1</b>	<b>31617.3</b>	<b>1</b>
2	FL263111005	Official foreign exchange	50.1	46.1	46.8	55.8	2
3	FL713014003	SDR certificates	6.2	2.2	2.2	2.2	3
4	FL313112003	Treasury currency	20.9	23.2	24.5	25.5	4
5	FL263191003	Foreign deposits	686.1	820.3	851.0	874.9	5
6	FL774110005	Net interbank liabilities	202.4	221.2	191.4	205.9	6
7	FL793120005	Checkable deposits and currency	1484.5	1413.1	1603.2	1646.7	7
8	FL793131005	Small time and savings deposits	2671.6	2860.4	3127.6	3398.7	8
9	FL793135005	Large time deposits	936.4	1052.6	1121.1	1171.5	9
10	FL634000005	Money market fund shares	1578.8	1812.1	2240.7	2223.9	10
11	FL792150005	Security RPs	1083.6	1196.8	1231.8	1336.8	11
12	FL654090005	Mutual fund shares	4538.5	4434.6	4135.5	3639.4	12
13	FL893167005	Security credit	676.6	822.7	825.9	738.8	13
14	FL153040005	Life insurance reserves	783.9	819.1	880.0	920.9	14
15	FL153050005	Pension fund reserves	9067.6	9070.9	8681.1	8003.0	15
16	FL893170005	Trade payables	2342.3	2763.9	2707.9	2769.0	16
17	FL893178005	Taxes payable	201.4	234.2	251.6	279.9	17
18	FL602000005	Investment in bank personal trusts	1130.4	1095.8	960.7	840.9	18
19	FL893190005	Miscellaneous	9294.5	10507.6	11095.9	11671.9	19
<b>20</b>	<b>FL894190005</b>	<b>Total liabilities</b>	<b>62321.6</b>	<b>66502.3</b>	<b>69304.0</b>	<b>71422.9</b>	<b>20</b>
		<i>+ Financial assets not included in liabilities:</i>					
21	FL883011105	Gold and SDRs	21.4	21.6	21.8	23.2	21
22	FL893064105	Corporate equities	19522.8	17627.0	15310.6	11870.8	22
23	FL153080015	Household equity in noncorp. bus.	4582.4	4841.0	4937.4	5154.9	23
		<i>- Liabilities not identified as assets:</i>					
24	FL903012005	Treasury currency	-7.1	-8.5	-8.6	-9.1	24
25	FL903091005	Foreign deposits	568.2	646.6	657.7	676.0	25
26	FL904010005	Net interbank transactions	-28.5	-4.3	11.1	15.3	26
27	FL902050005	Security RPs	266.4	388.9	343.5	349.5	27
28	FL903078005	Taxes payable	129.4	146.3	121.7	156.0	28
29	FL903090005	Miscellaneous	-2330.3	-3402.0	-3737.2	-3628.0	29
		<i>- Floats not included in assets:</i>					
30	FL903023105	Checkable deposits: Federal govt.	-9.8	-2.3	-12.3	-11.7	30
31	FL903029205	Other	22.3	24.0	28.6	35.9	31
32	FL903070005	Trade credit	94.0	124.1	134.0	110.0	32
<b>33</b>	<b>FL894090005</b>	<b>Totals identified to sectors as assets</b>	<b>86967.3</b>	<b>90279.7</b>	<b>91173.4</b>	<b>89881.4</b>	<b>33</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL174090005</b>	<b>Total financial assets</b>	<b>31624.0</b>	<b>30519.7</b>	<b>29203.3</b>	<b>26835.6</b>	<b>1</b>
2	FL153091003	Foreign deposits	43.5	58.5	53.5	64.2	2
3	FL173020005	Checkable deposits and currency	582.8	519.0	609.9	586.9	3
4	FL173030005	Time and savings deposits	2928.6	3237.3	3495.1	3790.8	4
5	FL173034005	Money market fund shares	862.9	1017.2	1175.4	1137.5	5
6	FL174021705	Securities	14655.0	12911.8	11420.4	9509.8	6
7	FL163069103	Open market paper	67.7	72.6	41.8	47.6	7
8	FL313161400	U.S. savings bonds	186.4	184.8	190.3	194.9	8
9	FL173061105	Other Treasury securities	657.4	441.7	339.3	232.7	9
10	FL153061705	Agency securities	384.8	432.1	353.7	179.2	10
11	FL173062005	Municipal securities	452.9	463.1	515.4	623.6	11
12	FL153063005	Corporate and foreign bonds	738.4	808.2	926.0	1091.2	12
13	FL153064105	Corporate equities (2)	9052.1	7473.6	6184.2	4601.4	13
14	FL153064205	Mutual fund shares	3115.2	3035.8	2869.7	2539.2	14
15	FL543140003	Private life insurance reserves	748.9	782.7	842.2	881.6	15
16	FL543150005	Private insured pension reserves	1431.0	1456.1	1465.3	1491.7	16
17	FL573150005	Private noninsured pension reserves	4598.1	4484.1	4127.3	3601.3	17
18	FL363154005	Govt. insurance and pension reserves	3073.5	3167.1	3126.2	2949.4	18
19	FL602000005	Investment in bank personal trusts	1130.4	1095.8	960.7	840.9	19
20	FL173099005	Miscellaneous and other assets	1569.3	1790.1	1927.3	1981.7	20
<b>21</b>	<b>FL174190005</b>	<b>Total liabilities</b>	<b>9389.2</b>	<b>10343.4</b>	<b>11172.8</b>	<b>12092.1</b>	<b>21</b>
22	FL173165105	Mortgage debt on nonfarm homes	4775.7	5192.0	5723.0	6446.4	22
23	FL173165205	Other mortgage debt (3)	1118.0	1237.2	1365.8	1472.7	23
24	FL153166000	Consumer credit	1542.7	1719.0	1856.7	1938.1	24
25	FL153169405	Policy loans	100.0	102.8	105.0	106.1	25
26	FL153167205	Security credit	227.9	235.1	196.4	148.2	26
27	FL173199005	Other liabilities (3)	1624.8	1857.3	1925.8	1980.6	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL154090005</b>	<b>Total financial assets</b>	<b>34970.6</b>	<b>33912.1</b>	<b>32567.9</b>	<b>30333.1</b>	<b>1</b>
2	FL154000005	Deposits	4022.8	4351.5	4807.2	5036.7	2
3	FL153091003	Foreign deposits	43.5	58.5	53.5	64.2	3
4	FL153020005	Checkable deposits and currency	345.9	225.5	300.1	264.9	4
5	FL153030005	Time and savings deposits	2811.1	3099.7	3337.2	3631.5	5
6	FL153034005	Money market fund shares	822.2	967.8	1116.4	1076.1	6
7	FL154004005	Credit market instruments	2558.3	2473.2	2438.4	2439.8	7
8	FL163069103	Open market paper	67.7	72.6	41.8	47.6	8
9	FL153061005	U.S. government securities	1191.4	1018.4	844.7	566.1	9
10	FL153061505	Treasury	806.7	586.3	491.0	386.9	10
11	FL313161400	Savings bonds	186.4	184.8	190.3	194.9	11
12	FL153061105	Other Treasury	620.2	401.5	300.7	192.1	12
13	FL153061705	Agency	384.8	432.1	353.7	179.2	13
14	FL153062005	Municipal securities	450.2	460.7	512.8	620.8	14
15	FL153063005	Corporate and foreign bonds	738.4	808.2	926.0	1091.2	15
16	FL153065005	Mortgages	110.4	113.4	113.0	114.1	16
17	FL153064105	Corporate equities (2)	9052.1	7473.6	6184.2	4601.4	17
18	FL153064205	Mutual fund shares	3115.2	3035.8	2869.7	2539.2	18
19	FL153067005	Security credit	323.9	412.4	454.3	412.7	19
20	FL153040005	Life insurance reserves	783.9	819.1	880.0	920.9	20
21	FL153050005	Pension fund reserves	9067.6	9070.9	8681.1	8003.0	21
22	FL602000005	Investment in bank personal trusts	1130.4	1095.8	960.7	840.9	22
23	FL153080015	Equity in noncorporate business	4582.4	4841.0	4937.4	5154.9	23
24	FL153090005	Miscellaneous assets	334.2	338.9	354.9	383.6	24
<b>25</b>	<b>FL154190005</b>	<b>Total liabilities</b>	<b>6881.5</b>	<b>7469.3</b>	<b>8071.8</b>	<b>8802.6</b>	<b>25</b>
26	FL154102005	Credit market instruments	6503.3	7079.9	7717.7	8488.7	26
27	FL153165105	Home mortgages (3)	4527.9	4903.2	5383.9	6053.1	27
28	FL153166000	Consumer credit	1542.7	1719.0	1856.7	1938.1	28
29	FL153162005	Municipal securities	137.3	143.0	156.9	169.8	29
30	FL153168005	Bank loans n.e.c.	67.3	74.1	57.6	54.6	30
31	FL153169005	Other loans and advances	117.8	119.8	120.4	120.5	31
32	FL153165505	Commercial mortgages	110.3	120.7	142.2	152.7	32
33	FL153167205	Security credit	227.9	235.1	196.4	148.2	33
34	FL153170003	Trade payables	130.9	134.7	138.7	145.7	34
35	FL543077003	Deferred and unpaid life insurance premiums	19.4	19.6	19.1	20.0	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL144090005</b>	<b>Total financial assets</b>	<b>9336.5</b>	<b>11261.0</b>	<b>11542.3</b>	<b>11822.7</b>	<b>1</b>
2	FL103091003	Foreign deposits	31.5	24.0	15.6	20.6	2
3	FL143020005	Checkable deposits and currency	567.9	675.0	645.1	685.6	3
4	FL143030005	Time and savings deposits	254.4	274.9	289.8	283.4	4
5	FL123034005	Money market fund shares	195.6	240.8	360.9	390.1	5
6	FL102050003	Security RPs	5.8	4.2	4.0	6.2	6
7	FL124004005	Credit market instruments	288.9	315.3	320.0	345.5	7
8	FL103069100	Commercial paper	47.6	57.8	60.3	66.6	8
9	FL143061005	U.S. government securities	69.0	73.7	72.3	89.2	9
10	FL143062005	Municipal securities	27.7	34.4	31.9	31.6	10
11	FL123065005	Mortgages	65.9	66.8	73.2	75.8	11
12	FL123066005	Consumer credit	78.7	82.7	82.3	82.2	12
13	FL103064203	Mutual fund shares	133.7	122.8	105.9	90.5	13
14	FL143070005	Trade receivables	1927.5	2280.1	2178.8	2234.5	14
15	FL143090005	Miscellaneous assets	5931.3	7323.9	7622.3	7766.4	15
<b>16</b>	<b>FL144190005</b>	<b>Total liabilities</b>	<b>10914.9</b>	<b>12485.5</b>	<b>12877.9</b>	<b>13295.4</b>	<b>16</b>
17	FL144104005	Credit market instruments	5941.2	6508.4	6906.9	7107.7	17
18	FL103169700	Commercial paper	230.3	278.4	190.1	126.0	18
19	FL103162005	Municipal securities	152.8	154.2	157.7	160.8	19
20	FL103163003	Corporate bonds	2067.7	2230.3	2578.8	2711.0	20
21	FL143168005	Bank loans n.e.c.	1165.8	1260.8	1195.9	1111.9	21
22	FL143169255	Other loans and advances	724.9	808.4	813.1	831.2	22
23	FL143165005	Mortgages	1599.6	1776.3	1971.2	2166.9	23
24	FL143170005	Trade payables	1458.3	1838.5	1748.4	1790.5	24
25	FL143178005	Taxes payable	146.5	172.1	182.1	201.5	25
26	FL143190005	Miscellaneous liabilities	3368.8	3966.6	4040.6	4195.6	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.



**L.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL104090005</b>	<b>Total financial assets</b>	<b>8093.8</b>	<b>9772.5</b>	<b>9908.6</b>	<b>10058.5</b>	<b>1</b>
2	FL103091003	Foreign deposits	31.5	24.0	15.6	20.6	2
3	FL103020000	Checkable deposits and currency	331.0	381.4	335.4	363.6	3
4	FL103030003	Time and savings deposits	136.9	137.3	132.0	124.0	4
5	FL103034003	Money market fund shares	154.9	191.4	301.9	328.8	5
6	FL102050003	Security RPs	5.8	4.2	4.0	6.2	6
7	FL103069100	Commercial paper	47.6	57.8	60.3	66.6	7
8	FL103061005	U.S. government securities	31.8	33.5	33.7	48.6	8
9	FL103062003	Municipal securities	25.0	31.9	29.3	28.7	9
10	FL103065003	Mortgages	41.2	43.5	46.6	48.1	10
11	FL103066005	Consumer credit	78.7	82.7	82.3	82.2	11
12	FL103070005	Trade receivables	1655.0	1938.1	1821.7	1849.9	12
13	FL103064203	Mutual fund shares	133.7	122.8	105.9	90.5	13
14	FL103090005	Miscellaneous assets	5420.8	6723.8	6940.1	7000.7	14
15	FL103092005	U.S. direct investment abroad (1)	1227.7	1320.4	1369.6	1496.1	15
16	FL103076003	Insurance receivables	190.8	190.4	200.8	218.2	16
17	FL123092003	Equity in GSEs	-0.8	-0.8	-8.1	-13.1	17
18	FL103094005	Investment in finance company subs.	43.9	51.3	49.6	44.2	18
19	FL103093005	Other	3959.2	5162.5	5328.2	5255.3	19
<b>20</b>	<b>FL104190005</b>	<b>Total liabilities</b>	<b>8407.3</b>	<b>9611.4</b>	<b>9777.0</b>	<b>10005.8</b>	<b>20</b>
21	FL104104005	Credit market instruments	4205.8	4577.9	4812.2	4873.1	21
22	FL103169700	Commercial paper	230.3	278.4	190.1	126.0	22
23	FL103162005	Municipal securities (2)	152.8	154.2	157.7	160.8	23
24	FL103163003	Corporate bonds (1)	2067.7	2230.3	2578.8	2711.0	24
25	FL103168005	Bank loans n.e.c.	825.5	887.9	816.5	746.6	25
26	FL103169255	Other loans and advances	585.4	656.1	660.6	675.1	26
27	FL103169525	Savings institutions	15.3	19.7	21.5	23.1	27
28	FL103169535	Finance companies	355.6	412.6	402.3	409.7	28
29	FL103169203	Federal government	8.0	7.6	7.4	7.0	29
30	FL103169605	Acceptance liabilities to banks	4.4	4.3	4.1	4.4	30
31	FL263069500	Rest of the world	119.5	117.3	115.7	125.8	31
32	FL673069505	ABS issuers	82.6	94.7	109.8	105.0	32
33	FL103165005	Mortgages	344.0	371.0	408.4	453.7	33
34	FL103170005	Trade payables	1228.2	1541.4	1431.1	1453.2	34
35	FL103178000	Taxes payable	71.0	78.0	81.0	93.1	35
36	FL103190005	Miscellaneous liabilities	2902.3	3414.0	3452.7	3586.3	36
37	FL103192005	Foreign direct investment in U.S.	1085.5	1066.6	1069.1	1181.5	37
38	FL573076003	Pension fund contributions payable	110.1	111.3	112.6	113.9	38
39	FL103193005	Other	1706.7	2236.1	2271.0	2290.9	39
		Memo:					
40	FL103075005	Trade receivables net of payables	426.9	396.6	390.6	396.7	40
41	FL103164003	Market value of equities	15155.6	12678.8	10796.2	7906.8	41
42	FL104120005	Securities and mortgages	2564.6	2755.5	3144.9	3325.5	42
43	FL104140005	Loans and short-term paper	1641.2	1822.4	1667.3	1547.7	43
44	FL104150005	Total short-term liabilities (3)	2940.4	3441.8	3179.4	3094.1	44
45	FL104001005	Total liquid assets (4)	898.1	984.4	1017.9	1077.6	45
		<i>Analytical measures (percent)</i>					
46	*/FL104104005	Long-term debt/credit market debt	61.0	60.2	65.4	68.2	46
47	*/FL104104005	Short-term debt/credit market debt	39.0	39.8	34.6	31.8	47
48	*/FL104150005	Liquid assets/short-term liabilities	30.5	28.6	32.0	34.8	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

**L.103 Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL114090005</b>	<b>Total financial assets</b>	<b>1177.9</b>	<b>1423.7</b>	<b>1566.7</b>	<b>1693.5</b>	<b>1</b>
2	FL113020003	Checkable deposits and currency	217.6	274.1	289.7	302.3	2
3	FL113030003	Time and savings deposits	117.5	137.6	157.8	159.4	3
4	FL113034003	Money market fund shares	40.7	49.4	59.0	61.3	4
5	FL113061003	Treasury securities	37.2	40.2	38.6	40.7	5
6	FL113062003	Municipal securities	2.7	2.4	2.6	2.8	6
7	FL113065005	Mortgages	24.7	23.3	26.6	27.8	7
8	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	8
9	FL113070003	Trade receivables	272.5	342.1	357.0	384.6	9
10	FL113090005	Miscellaneous assets	465.0	554.6	635.2	714.6	10
11	FL113076003	Insurance receivables	45.9	45.8	48.3	52.5	11
12	FL113092003	Equity investment in GSEs (1)	1.6	1.6	1.5	1.5	12
13	FL113093003	Other	417.5	507.2	585.4	660.6	13
<b>14</b>	<b>FL114190005</b>	<b>Total liabilities</b>	<b>2318.3</b>	<b>2673.0</b>	<b>2892.4</b>	<b>3073.5</b>	<b>14</b>
15	FL114102005	Credit market instruments	1566.1	1750.2	1907.0	2039.0	15
16	FL113168003	Bank loans n.e.c.	296.2	326.0	332.5	319.3	16
17	FL113169005	Other loans and advances	116.6	127.8	128.0	131.2	17
18	FL113165003	Mortgages	1153.3	1296.4	1446.5	1588.5	18
19	FL113170003	Trade payables	210.2	276.2	296.4	316.8	19
20	FL113178203	Taxes payable	75.5	94.1	101.1	108.4	20
21	FL113190005	Miscellaneous liabilities	466.5	552.6	587.9	609.3	21

(1) Equity in the Farm Credit System.

**L.104 Farm Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL134090005</b>	<b>Total financial assets</b>	<b>64.8</b>	<b>64.9</b>	<b>67.0</b>	<b>70.7</b>	<b>1</b>
2	FL133020003	Checkable deposits and currency	19.2	19.4	20.1	19.7	2
3	FL133090005	Miscellaneous assets	45.6	45.5	47.0	51.1	3
4	FL133076003	Insurance receivables	43.9	43.9	45.3	49.3	4
5	FL133092003	Equity investment in GSEs (2)	1.6	1.6	1.7	1.8	5
<b>6</b>	<b>FL134190005</b>	<b>Total liabilities</b>	<b>189.4</b>	<b>201.1</b>	<b>208.6</b>	<b>216.0</b>	<b>6</b>
7	FL134102005	Credit market instruments	169.4	180.2	187.7	195.6	7
8	FL133168000	Bank loans n.e.c.	44.2	46.9	46.9	46.0	8
9	FL133169005	Other loans and advances	22.8	24.5	24.5	24.8	9
10	FL893065605	Mortgages	102.3	108.9	116.3	124.8	10
11	FL133170000	Trade payables	20.0	20.9	20.9	20.5	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

**L.105 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL214090005</b>	<b>Total financial assets</b>	<b>1257.8</b>	<b>1296.0</b>	<b>1387.5</b>	<b>1474.1</b>	<b>1</b>
2	FL213020005	Checkable deposits and currency	32.2	33.2	38.2	46.7	2
3	FL213030005	Time and savings deposits	102.1	111.5	119.2	136.3	3
4	FL212050003	Security RPs	163.5	173.3	159.9	157.7	4
5	FL214004005	Credit market instruments	767.8	767.0	827.6	853.4	5
6	FL213069103	Open market paper	108.9	116.5	90.0	86.2	6
7	FL213061005	U.S. government securities	456.8	439.7	509.8	534.0	7
8	FL213061105	Treasury	266.8	247.7	297.9	320.0	8
9	FL213061703	Agency	190.0	192.0	211.9	214.0	9
10	FL213062003	Municipal securities	1.0	1.6	1.9	0.5	10
11	FL213063003	Corporate and foreign bonds	71.3	75.0	86.9	88.7	11
12	FL213065005	Mortgages	129.8	134.3	139.0	143.9	12
13	FL213064103	Corporate equities	115.0	115.1	126.3	112.9	13
14	FL213064203	Mutual fund shares	25.6	26.4	31.5	33.5	14
15	FL213078005	Taxes receivable	33.5	45.6	50.1	59.5	15
16	FL213093005	Miscellaneous assets	18.1	24.0	34.7	74.1	16
<b>17</b>	<b>FL214190005</b>	<b>Total liabilities</b>	<b>1785.4</b>	<b>1828.3</b>	<b>1959.2</b>	<b>2129.2</b>	<b>17</b>
18	FL214102005	Credit market instruments	1176.9	1192.3	1298.1	1443.6	18
19	FL213162005	Municipal securities	1167.1	1183.6	1289.2	1434.2	19
20	FL213162400	Short-term	43.7	45.1	69.0	94.1	20
21	FL213162205	Other	1123.4	1138.5	1220.2	1340.1	21
22	FL213169203	U.S. government loans	9.7	8.7	8.9	9.4	22
23	FL213170003	Trade payables	608.6	635.9	661.1	685.6	23

(1) Data for employee retirement funds are shown in table L.120.

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL314090005</b>	<b>Total financial assets</b>	<b>560.5</b>	<b>513.8</b>	<b>614.9</b>	<b>612.7</b>	<b>1</b>
2	FL313011005	Gold, SDRs, and official foreign exchange	44.4	41.0	43.1	51.1	2
3	FL313020005	Checkable deposits and currency	87.9	24.3	66.9	47.5	3
4	FL313030003	Time and savings deposits	5.4	6.3	10.5	27.6	4
5	FL314002005	Credit market instruments	261.1	272.7	278.7	288.7	5
6	FL313061703	Agency securities	0.0	0.0	0.0	0.0	6
7	FL313069005	Other loans and advances	132.4	128.8	122.9	119.6	7
8	FL313065005	Mortgages	77.7	76.9	75.8	76.3	8
9	FL313066003	Consumer credit (1)	50.9	67.0	80.1	92.8	9
10	FL313070000	Trade receivables	22.9	28.1	35.5	33.1	10
11	FL313078005	Taxes receivable	38.5	42.4	79.8	64.3	11
12	FL313090005	Miscellaneous assets	100.4	99.0	100.3	100.4	12
<b>13</b>	<b>FL314190005</b>	<b>Total liabilities</b>	<b>4498.1</b>	<b>4227.2</b>	<b>4288.7</b>	<b>4572.6</b>	<b>13</b>
14	FL713014003	SDR certificates	6.2	2.2	2.2	2.2	14
15	FL313112003	Treasury currency	20.9	23.2	24.5	25.5	15
16	FL314102005	Credit market instruments	3681.0	3385.1	3379.5	3637.0	16
17	FL313161400	Savings bonds	186.4	184.8	190.3	194.9	17
18	FL313161105	Other Treasury securities	3466.2	3173.0	3162.4	3414.9	18
19	FL313161705	Budget agency securities	28.3	27.3	26.8	27.3	19
20	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	20
21	FL313170005	Trade payables	64.5	69.0	72.7	72.2	21
22	FL313140003	Insurance reserves	35.0	36.4	37.8	39.4	22
23	FL313190005	Miscellaneous liabilities (2)	690.6	711.3	772.0	796.3	23
24	FL343150005	Nonmarketable securities held by pension plans	684.0	704.9	765.8	790.3	24
25	FL313193015	Other	6.6	6.4	6.2	6.0	25

(1) Student loans.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**L.107 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL264090005</b>	<b>Total financial assets</b>	<b>5772.1</b>	<b>6446.3</b>	<b>6749.8</b>	<b>7069.6</b>	<b>1</b>
2	FL764116005	Net interbank assets	140.3	161.1	115.5	119.7	2
3	FL263020005	U.S. checkable deposits and currency	298.3	294.1	318.3	341.5	3
4	FL263030005	U.S. time deposits	101.6	103.5	83.3	95.3	4
5	FL262050003	Security RPs	79.9	91.3	150.7	190.1	5
6	FL264004005	Credit market instruments	2306.8	2476.9	2724.3	3131.0	6
7	FL263069603	Open market paper	102.3	111.9	118.1	135.4	7
8	FL263061005	U.S. government securities	1380.6	1471.4	1593.5	1883.6	8
9	FL263061015	Official holdings	693.8	749.9	798.8	898.0	9
10	FL263061113	Treasury	617.7	625.2	650.7	710.6	10
11	FL263061713	Agency	76.1	124.7	148.1	187.4	11
12	FL263061025	Private holdings	686.8	721.5	794.7	985.6	12
13	FL263061123	Treasury	462.8	401.0	389.0	503.6	13
14	FL263061723	Agency	224.1	320.5	405.7	482.0	14
15	FL263063005	U.S. corporate bonds (1)	704.3	776.3	896.9	986.2	15
16	FL263069500	Loans to U.S. corporate business	119.5	117.3	115.7	125.8	16
17	FL263064003	U.S. corporate equities	1611.5	1625.6	1533.9	1222.7	17
18	FL263070005	Trade receivables	47.4	47.0	43.9	47.0	18
19	FL263067003	Security credit	0.0	0.0	0.0	0.0	19
20	FL263090005	Miscellaneous assets	1186.3	1646.8	1779.9	1922.2	20
21	FL263092001	Foreign direct investment in U.S. (2)	1216.0	1316.2	1383.2	1521.0	21
22	FL263093005	Other	-29.7	330.6	396.7	401.2	22
<b>23</b>	<b>FL264190005</b>	<b>Total liabilities</b>	<b>3147.8</b>	<b>3488.0</b>	<b>3566.9</b>	<b>3757.1</b>	<b>23</b>
24	FL263111005	U.S. official foreign exchange and net IMF position	50.1	46.1	46.8	55.8	24
25	FL263191003	U.S. private deposits	686.1	820.3	851.0	874.9	25
26	FL264102005	Credit market instruments	652.5	709.5	659.7	665.8	26
27	FL263169175	Commercial paper	89.2	120.9	106.7	142.8	27
28	FL263163003	Bonds	452.5	467.7	443.2	409.8	28
29	FL263168005	Bank loans n.e.c.	59.2	70.5	63.2	68.6	29
30	FL263168605	Official	3.0	3.5	4.3	5.1	30
31	FL263168705	Banks	9.9	13.2	5.9	5.1	31
32	FL263168805	Other	46.4	53.8	53.1	58.4	32
33	FL263169205	U.S. government loans	47.8	47.2	46.0	44.5	33
34	FL263169605	Acceptance liabilities to banks	3.9	3.1	0.5	0.2	34
35	FL263170003	Trade payables	49.1	49.9	47.8	37.6	35
36	FL263167003	Security debt	0.0	0.0	0.0	0.0	36
37	FL263190005	Miscellaneous liabilities	1710.1	1862.3	1961.5	2123.0	37
38	FL313092203	U.S. equity in IBRD, etc.	33.9	35.4	37.1	38.6	38
39	FL313091003	U.S. government deposits	2.6	2.6	2.6	2.7	39
40	FL263192005	U.S. direct investment abroad (1,2)	1414.4	1529.7	1598.1	1751.9	40
41	FL263193005	Other	259.3	294.6	323.8	330.0	41
		Memo:					
42	FL263164003	Market value of foreign equities held by U.S. residents (3)	2003.7	1852.9	1612.7	1345.2	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL714090005</b>	<b>Total financial assets</b>	<b>696.9</b>	<b>636.0</b>	<b>683.0</b>	<b>753.6</b>	<b>1</b>
2	FL713011005	Gold and foreign exchange	27.1	26.6	25.5	27.9	2
3	FL713014003	SDR certificates	6.2	2.2	2.2	2.2	3
4	FL713012003	Treasury currency	28.0	31.6	33.0	34.6	4
5	FL713022003	Federal Reserve float	-0.2	0.9	-0.0	0.4	5
6	FL713068003	Fed. Res. loans to domestic banks	0.2	0.1	0.0	0.0	6
7	FL712050000	Security RPs	140.6	43.4	50.3	39.5	7
8	FL714002105	Credit market instruments	478.1	511.8	551.7	629.4	8
9	FL713069603	Acceptances	0.0	0.0	0.0	0.0	9
10	FL713061005	U.S. government securities	478.1	511.8	551.7	629.4	10
11	FL713061100	Treasury	478.0	511.7	551.7	629.4	11
12	FL713061703	Agency	0.2	0.1	0.0	0.0	12
13	FL713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	13
14	FL713093005	Miscellaneous assets	16.8	19.3	20.3	19.6	14
<b>15</b>	<b>FL714190005</b>	<b>Total liabilities</b>	<b>690.5</b>	<b>629.2</b>	<b>675.7</b>	<b>745.3</b>	<b>15</b>
16	FL713113000	Depository institution reserves	24.0	19.0	17.5	22.5	16
17	FL723025000	Vault cash of commercial banks	66.6	44.4	47.3	47.8	17
18	FL713120005	Checkable deposits and currency	590.4	555.2	603.1	644.6	18
19	FL713123105	Due to federal government	28.5	5.6	7.1	4.8	19
20	FL713122605	Due to rest of the world	0.1	0.3	0.1	0.1	20
21	FL713125005	Currency outside banks	561.8	549.3	596.0	639.7	21
22	FL713190005	Miscellaneous liabilities	9.4	10.6	7.7	30.3	22
23	FL713164003	Federal Reserve Bank stock	6.4	7.0	7.4	8.4	23
24	FL713193005	Other	3.0	3.6	0.4	21.9	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

**L.109 Commercial Banking (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL764090005</b>	<b>Total financial assets</b>	<b>5982.5</b>	<b>6468.7</b>	<b>6829.0</b>	<b>7329.2</b>	<b>1</b>
2	FL723025000	Vault cash	66.6	44.4	47.3	47.8	2
3	FL763013005	Reserves at Federal Reserve	19.3	17.4	15.2	19.5	3
4	FL743020003	Checkable deposits and currency	2.2	1.7	2.8	2.5	4
5	FL764005005	Total bank credit	4788.5	5200.8	5411.3	5811.4	5
6	FL763061005	U.S. government securities	928.5	906.4	940.1	1123.7	6
7	FL763061105	Treasury	228.9	184.5	162.7	205.8	7
8	FL763061705	Agency	699.6	721.8	777.4	917.9	8
9	FL763062005	Municipal securities	110.8	114.1	120.2	121.7	9
10	FL763063005	Corporate and foreign bonds	220.5	278.6	376.4	379.1	10
11	FL764035605	Total loans	3505.1	3874.8	3944.4	4163.8	11
12	FL763069175	Open market paper	1.4	1.5	0.0	0.0	12
13	FL763068005	Bank loans n.e.c.	1383.8	1496.6	1421.0	1340.4	13
14	FL763065005	Mortgages	1495.4	1660.1	1789.8	2058.3	14
15	FL723066000	Consumer credit	499.8	541.5	558.4	587.2	15
16	FL763067005	Security credit	124.8	175.2	175.2	177.9	16
17	FL763064105	Corporate equities	11.3	11.9	8.9	3.5	17
18	FL723064203	Mutual fund shares	12.4	15.0	21.3	19.6	18
19	FL293169605	Customers' liab. on acceptances (2)	8.2	7.5	4.6	4.6	19
20	FL763090005	Miscellaneous assets	1097.7	1196.9	1347.9	1443.4	20
<b>21</b>	<b>FL764190005</b>	<b>Total liabilities</b>	<b>5833.5</b>	<b>6407.1</b>	<b>6770.3</b>	<b>7330.6</b>	<b>21</b>
22	FL764110005	Net interbank liabilities	111.8	157.8	126.6	135.5	22
23	FL714010005	To monetary authority	-0.0	1.0	0.0	0.5	23
24	FL904010005	To domestic banks (3)	-28.5	-4.3	11.1	15.3	24
25	FL764116005	To foreign banks	140.3	161.1	115.5	119.7	25
26	FL763120005	Checkable deposits	626.4	540.9	628.8	571.4	26
27	FL723123105	Federal government	49.6	16.4	47.5	31.1	27
28	FL763122605	Rest of the world	43.6	33.9	34.5	36.1	28
29	FL763129205	Private domestic	533.2	490.6	546.9	504.3	29
30	FL763131005	Small time and savings deposits	2017.1	2228.7	2478.1	2747.8	30
31	FL763135005	Large time deposits	792.6	885.4	918.1	915.6	31
32	FL762150005	Federal funds and security RPs (net)	750.0	816.1	786.5	902.0	32
33	FL764104005	Credit market instruments	449.3	509.3	562.1	612.0	33
34	FL763169175	Open market paper	63.1	63.6	55.4	52.9	34
35	FL763163005	Corporate bonds	240.6	273.2	310.2	332.2	35
36	FL723169255	Other loans and advances	145.6	172.4	196.6	226.9	36
37	FL723178003	Taxes payable	9.0	11.1	13.5	16.2	37
38	FL763190005	Miscellaneous liabilities	1077.4	1257.8	1256.6	1430.1	38
		Memo:					
39	FL764004005	Credit market funds advanced (4)	4648.3	5006.3	5210.5	5614.9	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

**L.110 U.S.-Chartered Commercial Banks**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL724090005</b>	<b>Total financial assets</b>	<b>4431.2</b>	<b>4774.1</b>	<b>5014.5</b>	<b>5427.1</b>	<b>1</b>
2	FL723020005	Vault cash and reserves at Federal Reserve	84.4	61.3	61.9	66.1	2
3	FL724005005	Total bank credit	4164.5	4515.2	4718.6	5102.3	3
4	FL723061005	U.S. government securities	731.1	714.4	756.7	907.7	4
5	FL723061100	Treasury	122.8	87.9	56.5	86.4	5
6	FL723061705	Agency	608.3	626.5	700.2	821.3	6
7	FL723061753	Mortgage pool securities	283.7	297.8	350.6	434.9	7
8	FL723061763	Agency-issued CMOs	120.9	111.0	168.2	159.1	8
9	FL723061795	Other agency securities	203.8	217.6	181.4	227.4	9
10	FL723062000	Municipal securities	110.2	113.4	119.7	121.2	10
11	FL723063005	Corporate and foreign bonds	161.8	214.0	278.5	283.5	11
12	FL723065773	Private mortgage pool securities	4.5	4.1	25.3	12.0	12
13	FL723063763	Privately issued CMOs	48.8	56.5	59.3	67.4	13
14	FL723063095	Other bonds	108.5	153.4	193.9	204.2	14
15	FL724035605	Total loans	3137.8	3446.5	3533.6	3766.7	15
16	FL723069175	Open market paper	0.7	0.9	0.0	0.0	16
17	FL723068005	Bank loans n.e.c.	1104.3	1202.4	1140.5	1081.9	17
18	FL723065005	Mortgages	1465.4	1627.0	1752.8	2018.5	18
19	FL723066000	Consumer credit	499.8	541.5	558.4	587.2	19
20	FL723067003	Security credit	67.6	74.7	81.9	79.2	20
21	FL723064105	Corporate equities	11.3	11.9	8.9	3.5	21
22	FL723064203	Mutual fund shares	12.4	15.0	21.3	19.6	22
23	FL293169723	Customers' liab. on acceptances (1)	6.6	5.9	3.6	3.9	23
24	FL723090005	Miscellaneous assets	175.6	191.7	230.4	254.7	24
<b>25</b>	<b>FL724190005</b>	<b>Total liabilities</b>	<b>4685.6</b>	<b>5169.7</b>	<b>5455.3</b>	<b>5948.0</b>	<b>25</b>
26	FL724110005	Net interbank liabilities	56.9	137.5	138.2	192.4	26
27	FL713022003	Federal Reserve float	-0.2	0.9	-0.0	0.4	27
28	FL713068003	Borrowing from Federal Reserve banks	0.2	0.1	0.0	0.0	28
29	FL724112005	To domestic banks	-67.3	-33.0	-17.8	0.2	29
30	FL724116005	To foreign banks	124.1	169.5	155.9	191.8	30
31	FL723120005	Checkable deposits	608.7	523.7	608.2	552.7	31
32	FL723123105	Federal government	49.6	16.4	47.5	31.1	32
33	FL723122605	Rest of the world	37.6	28.3	31.2	33.2	33
34	FL723129205	Private domestic	521.5	479.0	529.5	488.4	34
35	FL723131005	Small time and savings deposits	1997.4	2208.0	2448.3	2722.0	35
36	FL723135005	Large time deposits	465.7	553.6	528.4	552.7	36
37	FL722150005	Federal funds and security RPs (net)	667.0	682.4	663.9	737.4	37
38	FL723169603	Acceptance liabilities	6.6	6.0	3.7	3.9	38
39	FL723163003	Corporate bonds	75.8	86.4	94.7	94.1	39
40	FL723169255	Other loans and advances	145.6	172.4	196.6	226.9	40
41	FL723178003	Taxes payable	9.0	11.1	13.5	16.2	41
42	FL723190005	Miscellaneous liabilities	653.1	788.6	759.8	849.6	42
43	FL723194003	Investment by bank holding companies	471.9	525.4	586.1	639.2	43
44	FL723193005	Other	181.2	263.2	173.7	210.4	44
		Memo:					
45	FL724004005	Credit market funds advanced (2)	4080.0	4419.5	4610.1	5003.9	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL754090005</b>	<b>Total financial assets</b>	<b>750.9</b>	<b>789.4</b>	<b>791.9</b>	<b>801.1</b>	<b>1</b>
2	FL753013003	Reserves at Federal Reserve	1.4	0.5	0.6	1.2	2
3	FL754005005	Total bank credit	543.0	610.2	603.0	615.0	3
4	FL753061005	U.S. government securities	166.9	166.7	154.5	178.3	4
5	FL753061103	Treasury	94.5	94.0	103.8	116.7	5
6	FL753061703	Agency	72.4	72.7	50.7	61.6	6
7	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	7
8	FL753063003	Corporate and foreign bonds	42.4	50.7	81.3	81.6	8
9	FL754035605	Total loans	333.8	392.8	367.2	355.2	9
10	FL753069603	Open market paper	0.6	0.6	0.0	0.0	10
11	FL753068005	Bank loans n.e.c.	260.0	274.6	256.1	237.5	11
12	FL753065503	Mortgages	15.9	17.1	17.9	19.0	12
13	FL753067100	Security credit	57.2	100.5	93.3	98.7	13
14	FL753064003	Corporate equities	0.0	0.0	0.0	0.0	14
15	FL293169750	Customers' liab. on acceptances (2)	1.6	1.6	1.0	0.6	15
16	FL753093005	Miscellaneous assets	204.9	177.1	187.2	184.2	16
<b>17</b>	<b>FL754190005</b>	<b>Total liabilities</b>	<b>776.4</b>	<b>818.4</b>	<b>824.8</b>	<b>838.4</b>	<b>17</b>
18	FL754110005	Net interbank liabilities	48.2	7.4	-9.3	-51.6	18
19	FL754116005	To foreign banks	41.5	-15.5	-50.9	-83.1	19
20	FL754112005	To domestic banks	6.7	22.9	41.6	31.5	20
21	FL753120005	Checkable deposits	9.1	8.7	9.1	8.4	21
22	FL753131005	Small time and savings deposits	7.5	7.2	11.6	9.4	22
23	FL753135005	Large time deposits	314.8	318.2	371.5	346.4	23
24	FL752150000	Federal funds and security RPs (net)	82.5	134.8	123.9	163.4	24
25	FL753169600	Acceptance liabilities	2.0	2.0	1.1	0.7	25
26	FL753190005	Miscellaneous liabilities	312.2	340.1	316.9	361.8	26
27	FL753192103	Foreign direct investment in U.S.	62.0	64.2	71.6	80.7	27
28	FL503094753	Due to affiliates	93.0	138.7	107.9	132.6	28
29	FL753193005	Other	157.2	137.2	137.4	148.5	29
Memo:							
30	FL754004005	Credit market funds advanced (3)	487.4	511.3	510.7	516.9	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).



**L.112 Bank Holding Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL734090005</b>	<b>Total financial assets</b>	<b>741.2</b>	<b>841.9</b>	<b>942.4</b>	<b>1025.8</b>	<b>1</b>
2	FL734004005	Credit market instruments	32.7	20.5	24.7	27.8	2
3	FL733061005	U.S. government securities	14.1	5.6	7.4	12.0	3
4	FL733061103	Treasury issues	8.8	0.8	1.2	1.3	4
5	FL733061703	Agency	5.4	4.8	6.2	10.7	5
6	FL733063003	Corporate and foreign bonds	15.9	13.2	15.3	12.9	6
7	FL733068103	Bank loans n.e.c.	2.6	1.6	1.9	2.9	7
8	FL733090005	Miscellaneous assets	708.5	821.4	917.8	998.1	8
9	FL723194003	Investment in bank subsidiaries	471.9	525.4	586.1	639.2	9
10	FL733094695	Investment in nonbank subsidiaries	151.3	189.7	219.5	219.3	10
11	FL733093005	Other	85.4	106.3	112.2	139.5	11
<b>12</b>	<b>FL734190005</b>	<b>Total liabilities</b>	<b>314.6</b>	<b>358.7</b>	<b>413.4</b>	<b>473.1</b>	<b>12</b>
13	FL734110005	Net interbank liabilities	6.7	12.9	-2.3	-5.3	13
14	FL734112205	To domestic banks	32.1	5.8	-12.8	-16.4	14
15	FL734116205	To foreign banks	-25.4	7.1	10.4	11.1	15
16	FL732150005	Federal funds and security RPs (net)	0.5	-1.1	-1.2	1.2	16
17	FL734104005	Credit market instruments	219.3	242.5	266.1	286.4	17
18	FL733169103	Commercial paper	54.5	55.7	50.6	48.3	18
19	FL733163003	Corporate bonds	164.8	186.8	215.5	238.1	19
20	FL733193005	Miscellaneous liabilities	88.1	104.4	150.8	190.9	20

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL744090005</b>	<b>Total financial assets</b>	<b>59.2</b>	<b>63.3</b>	<b>80.2</b>	<b>75.2</b>	<b>1</b>
2	FL743020003	Checkable deposits and currency	2.2	1.7	2.8	2.5	2
3	FL744002005	Credit market instruments	48.3	55.0	65.0	66.3	3
4	FL743061005	U.S. government securities	16.3	19.6	21.5	25.7	4
5	FL743061103	Treasury	2.8	1.8	1.2	1.5	5
6	FL743061703	Agency	13.5	17.8	20.3	24.2	6
7	FL743062003	Municipal securities	0.6	0.7	0.5	0.5	7
8	FL743063005	Corporate and foreign bonds	0.5	0.8	1.4	1.1	8
9	FL743068105	Bank loans n.e.c.	16.9	18.0	22.5	18.1	9
10	FL743065103	Home mortgages	8.1	9.1	8.2	9.6	10
11	FL743065505	Commercial mortgages	6.0	6.8	11.0	11.3	11
12	FL743093005	Miscellaneous assets	8.7	6.6	12.5	6.4	12
<b>13</b>	<b>FL744190005</b>	<b>Total liabilities</b>	<b>56.9</b>	<b>60.4</b>	<b>76.8</b>	<b>71.0</b>	<b>13</b>
14	FL743120003	Checkable deposits	8.5	8.4	11.5	10.3	14
15	FL743131005	Small time and savings deposits	12.2	13.6	18.1	16.4	15
16	FL743135005	Large time deposits	12.2	13.6	18.1	16.4	16
17	FL743193005	Miscellaneous liabilities	24.1	24.8	29.0	27.8	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Savings Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL444090005</b>	<b>Total financial assets</b>	<b>1150.5</b>	<b>1217.7</b>	<b>1299.1</b>	<b>1357.4</b>	<b>1</b>
2	FL443013053	Reserves at Federal Reserve	4.7	1.7	2.3	3.0	2
3	FL443020005	Checkable deposits and currency	17.4	19.0	21.0	24.7	3
4	FL443030053	Time and savings deposits	1.3	1.4	2.2	2.6	4
5	FL442050005	Federal funds and security RPs	10.6	14.9	27.4	27.1	5
6	FL444004005	Credit market instruments	1032.4	1088.6	1131.4	1166.8	6
7	FL443069105	Open market paper	0.0	0.0	0.0	0.0	7
8	FL443061005	U.S. government securities	157.2	149.2	172.8	185.4	8
9	FL443061105	Treasury	10.1	8.7	11.4	9.2	9
10	FL443061705	Agency	147.1	140.4	161.4	176.2	10
11	FL443062005	Municipal securities	3.0	3.2	4.5	5.5	11
12	FL443063005	Corporate and foreign bonds	111.9	109.4	83.9	79.9	12
13	FL443069505	Other loans and advances	30.6	39.3	42.9	46.2	13
14	FL443065005	Mortgages	668.1	723.0	758.2	781.4	14
15	FL443066003	Consumer credit	61.5	64.6	69.1	68.5	15
16	FL443064075	Corporate equities	23.8	24.2	27.9	29.1	16
17	FL443090005	Miscellaneous assets	60.2	67.8	87.0	104.2	17
<b>18</b>	<b>FL444190005</b>	<b>Total liabilities</b>	<b>1119.6</b>	<b>1185.8</b>	<b>1264.1</b>	<b>1318.1</b>	<b>18</b>
19	FL443139005	Deposits	699.3	726.7	773.6	840.5	19
20	FL443127005	Checkable	222.3	265.8	316.5	370.9	20
21	FL443131005	Small time and savings	354.7	318.9	288.2	256.5	21
22	FL443135005	Large time	122.2	142.1	168.9	213.1	22
23	FL442150005	Security RPs	72.7	66.7	72.4	57.4	23
24	FL444104005	Credit market instruments	260.4	287.7	295.1	281.4	24
25	FL443163053	Corporate bonds	2.7	6.3	3.6	3.4	25
26	FL443168005	Bank loans n.e.c.	14.0	21.5	23.0	27.2	26
27	FL443169255	Other loans and advances	243.7	260.0	268.5	250.8	27
28	FL443178005	Taxes payable	2.0	2.5	1.7	1.5	28
29	FL443190005	Miscellaneous liabilities	85.1	102.3	121.3	137.2	29
30	FL443194733	Investment by parent	6.0	6.6	7.4	8.3	30
31	FL443193005	Other	79.2	95.7	113.9	128.9	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**L.115 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL474090005</b>	<b>Total financial assets</b>	<b>414.5</b>	<b>441.1</b>	<b>505.5</b>	<b>560.8</b>	<b>1</b>
2	FL473020000	Checkable deposits and currency	26.4	26.7	36.8	38.4	2
3	FL473030005	Time and savings deposits	16.6	15.5	23.0	24.5	3
4	FL472050000	Federal funds and security RPs	9.3	4.0	2.5	1.7	4
5	FL474004005	Credit market instruments	351.7	379.7	421.2	463.9	5
6	FL473069103	Open market paper	1.9	1.2	2.4	3.6	6
7	FL473061005	U.S. government securities	70.9	69.2	88.0	105.1	7
8	FL473061105	Treasury	9.6	8.2	7.4	7.8	8
9	FL473061705	Agency	61.3	60.9	80.6	97.3	9
10	FL473065105	Home mortgages	111.0	124.9	141.3	159.4	10
11	FL473066000	Consumer credit	167.9	184.4	189.6	195.7	11
12	FL473064203	Mutual fund shares	2.5	2.2	3.7	3.5	12
13	FL473090005	Miscellaneous assets	8.0	12.9	18.3	28.7	13
<b>14</b>	<b>FL474190005</b>	<b>Total liabilities</b>	<b>376.1</b>	<b>398.1</b>	<b>458.9</b>	<b>509.0</b>	<b>14</b>
15	FL473139000	Shares/deposits	366.7	389.1	450.2	496.9	15
16	FL473127003	Checkable	45.4	51.3	54.7	59.7	16
17	FL473131005	Small time and savings	299.8	312.7	361.3	394.4	17
18	FL473135003	Large time	21.6	25.1	34.1	42.8	18
19	FL473169203	Other loans and advances	3.4	3.4	4.9	6.9	19
20	FL473193005	Miscellaneous liabilities	6.0	5.6	3.8	5.1	20

**L.116 Bank Personal Trusts and Estates (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL604090005</b>	<b>Total financial assets</b>	<b>1104.1</b>	<b>1067.8</b>	<b>929.1</b>	<b>807.9</b>	<b>1</b>
2	FL604000005	Deposits	62.7	69.8	65.1	65.2	2
3	FL603020003	Checkable deposits and currency	0.3	0.2	0.7	0.0	3
4	FL603030003	Time and savings deposits	8.7	8.9	11.7	11.1	4
5	FL603034003	Money market fund shares	53.7	60.6	52.8	54.1	5
6	FL604004005	Credit market instruments	222.0	222.8	194.7	195.6	6
7	FL603069103	Open market paper	17.1	14.7	11.6	11.4	7
8	FL603061005	U.S. government securities	62.5	61.8	46.7	45.4	8
9	FL603061103	Treasury	17.3	16.3	11.5	11.2	9
10	FL603061703	Agency	45.2	45.5	35.1	34.2	10
11	FL603062003	Municipal securities	100.3	99.1	95.6	100.9	11
12	FL603063003	Corporate and foreign bonds	39.8	44.9	38.3	35.6	12
13	FL603065103	Mortgages	2.2	2.3	2.5	2.3	13
14	FL603064105	Corporate equities	407.3	356.8	280.7	181.1	14
15	FL603064203	Mutual fund shares	391.5	396.8	359.1	339.1	15
16	FL603093003	Miscellaneous assets	20.5	21.7	29.4	26.8	16
<b>17</b>	<b>FL602000005</b>	<b>Total liabilities (2)</b>	<b>1130.4</b>	<b>1095.8</b>	<b>960.7</b>	<b>840.9</b>	<b>17</b>

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

**L.117 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL544090005</b>	<b>Total financial assets</b>	<b>3067.9</b>	<b>3135.7</b>	<b>3224.6</b>	<b>3335.0</b>	<b>1</b>
2	FL543020003	Checkable deposits and currency	5.5	5.0	36.8	35.3	2
3	FL543034003	Money market fund shares	133.8	142.3	185.3	163.8	3
4	FL544004005	Credit market instruments	1886.0	1943.9	2074.8	2307.8	4
5	FL543069100	Open market paper	75.8	71.2	59.3	74.0	5
6	FL543061005	U.S. government securities	287.1	293.5	307.2	409.4	6
7	FL543061103	Treasury	62.8	58.1	53.7	78.5	7
8	FL543061703	Agency	224.4	235.4	253.5	330.9	8
9	FL543062003	Municipal securities	20.1	19.1	18.7	19.9	9
10	FL543063005	Corporate and foreign bonds	1173.2	1222.2	1342.4	1449.3	10
11	FL543069403	Policy loans	99.0	101.9	104.1	105.1	11
12	FL543065003	Mortgages	230.8	235.9	243.0	250.0	12
13	FL543064105	Corporate equities	904.0	887.0	806.8	705.0	13
14	FL543064203	Mutual fund shares	103.8	101.9	92.7	80.5	14
15	FL543090005	Miscellaneous assets	34.9	55.6	28.1	42.8	15
<b>16</b>	<b>FL544190005</b>	<b>Total liabilities</b>	<b>2882.8</b>	<b>2942.8</b>	<b>3034.8</b>	<b>3140.4</b>	<b>16</b>
17	FL543169203	Other loans and advances	3.2	2.5	3.1	5.1	17
18	FL543140003	Life insurance reserves	748.9	782.7	842.2	881.6	18
19	FL543150005	Pension fund reserves (1)	1431.0	1456.1	1465.3	1491.7	19
20	FL543178003	Taxes payable	16.2	17.8	19.7	22.1	20
21	FL543190005	Miscellaneous liabilities	683.5	683.8	704.4	740.0	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

**L.118 Other Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL514090005</b>	<b>Total financial assets</b>	<b>872.7</b>	<b>862.0</b>	<b>858.1</b>	<b>918.8</b>	<b>1</b>
2	FL513020003	Checkable deposits and currency	4.3	3.7	13.1	25.9	2
3	FL512050003	Security RPs	28.3	38.3	30.2	44.4	3
4	FL514004005	Credit market instruments	518.2	509.4	518.4	558.3	4
5	FL513061005	U.S. government securities	136.2	136.2	146.3	174.4	5
6	FL513061103	Treasury	60.6	52.1	52.0	61.2	6
7	FL513061703	Agency	75.5	84.1	94.2	113.2	7
8	FL513062003	Municipal securities	199.0	184.1	173.8	183.0	8
9	FL513063003	Corporate and foreign bonds	181.1	187.5	196.4	198.9	9
10	FL513065503	Commercial mortgages	1.9	1.6	1.9	2.0	10
11	FL513064003	Corporate equities	207.9	194.3	173.9	152.3	11
12	FL513070003	Trade receivables	63.6	64.6	69.9	74.8	12
13	FL513092003	Miscellaneous assets	50.6	51.8	52.6	63.1	13
<b>14</b>	<b>FL514190005</b>	<b>Total liabilities</b>	<b>551.8</b>	<b>562.7</b>	<b>590.1</b>	<b>636.5</b>	<b>14</b>
15	FL513178003	Taxes payable	17.4	19.7	22.4	25.6	15
16	FL513190005	Miscellaneous liabilities	534.4	543.0	567.7	610.9	16

**L.119 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL574090005</b>	<b>Total financial assets</b>	<b>4540.6</b>	<b>4423.1</b>	<b>4062.6</b>	<b>3532.6</b>	<b>1</b>
2	FL573020005	Checkable deposits and currency	6.6	7.1	6.1	6.5	2
3	FL573030005	Time and savings deposits	144.7	147.6	151.8	152.6	3
4	FL573034003	Money market fund shares	75.1	79.6	69.0	71.8	4
5	FL572050005	Security RPs	28.6	29.6	30.4	32.3	5
6	FL574004005	Credit market instruments	635.2	666.5	673.1	700.5	6
7	FL573069105	Open market paper	37.5	35.8	33.5	44.4	7
8	FL573061005	U.S. government securities	288.2	301.4	302.5	309.4	8
9	FL573061105	Treasury	79.5	76.1	65.7	66.9	9
10	FL573061705	Agency	208.8	225.2	236.9	242.5	10
11	FL573063005	Corporate and foreign bonds	299.2	317.9	324.3	332.2	11
12	FL573065003	Mortgages	10.3	11.5	12.8	14.5	12
13	FL573064105	Corporate equities	2268.9	2137.8	1859.7	1417.6	13
14	FL573064203	Mutual fund shares	753.8	733.6	651.5	533.5	14
15	FL573090005	Miscellaneous assets	627.7	621.3	621.0	617.8	15
16	FL573095403	Unallocated insurance contracts (2)	393.5	378.4	369.0	362.8	16
17	FL573076003	Contributions receivable	110.1	111.3	112.6	113.9	17
18	FL573093005	Other	124.1	131.6	139.4	141.0	18
<b>19</b>	<b>FL573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>4598.1</b>	<b>4484.1</b>	<b>4127.3</b>	<b>3601.3</b>	<b>19</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.120 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL224090005</b>	<b>Total financial assets</b>	<b>2226.8</b>	<b>2289.6</b>	<b>2179.6</b>	<b>1963.8</b>	<b>1</b>
2	FL223020003	Checkable deposits and currency	9.2	9.1	9.5	7.7	2
3	FL223030005	Time and savings deposits	1.7	1.1	0.6	0.7	3
4	FL222050003	Security RPs	40.4	44.7	45.3	45.5	4
5	FL224004005	Credit market instruments	751.4	806.0	788.4	802.4	5
6	FL223069103	Open market paper	40.4	44.7	45.3	45.5	6
7	FL223061005	U.S. government securities	376.4	398.5	365.7	364.3	7
8	FL223061103	Treasury	247.4	231.9	213.6	212.5	8
9	FL223061703	Agency	129.0	166.6	152.1	151.8	9
10	FL223062003	Municipal securities	3.0	1.6	1.4	0.5	10
11	FL223063005	Corporate and foreign bonds	310.0	339.7	351.1	360.5	11
12	FL223065005	Mortgages	21.5	21.5	24.9	31.6	12
13	FL223064005	Corporate equities	1343.2	1335.1	1221.9	1001.6	13
14	FL223093005	Miscellaneous assets	81.0	93.5	113.8	105.9	14
<b>15</b>	<b>FL223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>2262.3</b>	<b>2331.5</b>	<b>2226.4</b>	<b>2013.4</b>	<b>15</b>

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.121 Federal Government Retirement Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL344090005</b>	<b>Total financial assets</b>	<b>776.2</b>	<b>799.2</b>	<b>862.0</b>	<b>896.6</b>	<b>1</b>
2	FL344004005	Credit market instruments	33.1	35.1	44.8	57.8	2
3	FL343061005	U.S. government securities	32.3	34.4	43.2	55.0	3
4	FL343061105	Treasury	31.0	33.0	40.2	49.6	4
5	FL343061705	Agency	1.3	1.4	3.1	5.5	5
6	FL343063005	Corporate and foreign bonds	0.8	0.8	1.6	2.8	6
7	FL343064105	Corporate equities	59.1	59.1	51.4	48.5	7
8	FL343150005	Miscellaneous assets	684.0	704.9	765.8	790.3	8
<b>9</b>	<b>FL344090005</b>	<b>Pension fund reserves (liabilities) (2)</b>	<b>776.2</b>	<b>799.2</b>	<b>862.0</b>	<b>896.6</b>	<b>9</b>

(1) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Liabilities of the sector are assets of the household sector.

**L.122 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL634000005</b>	<b>Total financial assets</b>	<b>1578.8</b>	<b>1812.1</b>	<b>2240.7</b>	<b>2223.9</b>	<b>1</b>
2	FL633091003	Foreign deposits	42.9	91.1	124.2	114.1	2
3	FL633020000	Checkable deposits and currency	-2.2	2.2	4.6	-1.3	3
4	FL633030000	Time and savings deposits	160.4	142.4	219.5	204.6	4
5	FL632050000	Security RPs	139.6	183.0	227.0	273.2	5
6	FL634002005	Credit market instruments	1147.8	1290.9	1536.9	1511.6	6
7	FL633069175	Open market paper	519.0	608.6	638.9	594.0	7
8	FL633061005	U.S. government securities	294.7	275.6	454.1	464.2	8
9	FL633061100	Treasury	103.8	90.4	135.7	140.2	9
10	FL633061700	Agency	190.9	185.2	318.4	324.1	10
11	FL633062440	Municipal securities	210.4	244.7	281.0	282.8	11
12	FL633063003	Corporate and foreign bonds	123.7	161.9	163.0	170.7	12
13	FL633093005	Miscellaneous assets	90.4	102.5	128.6	121.6	13
<b>14</b>	<b>FL634000005</b>	<b>Total shares outstanding (liabilities)</b>	<b>1578.8</b>	<b>1812.1</b>	<b>2240.7</b>	<b>2223.9</b>	<b>14</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.123 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL654090005</b>	<b>Total financial assets</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>3639.4</b>	<b>1</b>
2	FL652050003	Security RPs	80.8	106.4	74.8	84.7	2
3	FL654004005	Credit market instruments	1076.8	1097.8	1223.8	1365.4	3
4	FL653069100	Open market paper	80.8	106.4	74.8	66.1	4
5	FL653061003	U.S. government securities	388.4	399.0	475.6	550.9	5
6	FL653061105	Treasury	117.3	123.7	115.1	133.3	6
7	FL653061703	Agency	271.1	275.3	360.5	417.6	7
8	FL653062003	Municipal securities	239.4	230.5	253.4	277.4	8
9	FL653063003	Corporate and foreign bonds	368.2	361.9	420.0	470.9	9
10	FL653064000	Corporate equities	3376.7	3226.9	2836.1	2188.4	10
11	FL653093003	Miscellaneous assets	4.2	3.5	0.8	1.0	11
<b>12</b>	<b>FL654090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>3639.4</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.124 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
<b>1</b>	<b>FL554090005</b>	<b>Total financial assets</b>	<b>152.1</b>	<b>141.9</b>	<b>139.5</b>	<b>150.8</b>	<b>1</b>
2	FL554004005	Credit market instruments	110.8	105.3	108.5	117.1	2
3	FL553061103	U.S. government securities	7.6	6.7	6.7	5.5	3
4	FL553062003	Municipal securities	69.7	67.7	74.7	86.0	4
5	FL553063003	Corporate and foreign bonds	33.5	30.9	27.1	25.5	5
6	FL553064103	Corporate equities	41.3	36.6	31.1	33.7	6
<b>7</b>	<b>FL554090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>152.1</b>	<b>141.9</b>	<b>139.5</b>	<b>150.8</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FL564090005</b>	<b>Total financial assets</b>	<b>33.9</b>	<b>65.6</b>	<b>83.0</b>	<b>102.0</b>	<b>8</b>
9	FL564004005	Credit market instruments	0.0	0.0	0.0	3.7	9
10	FL563061103	U.S. government securities	0.0	0.0	0.0	2.0	10
11	FL563063003	Corporate and foreign bonds	0.0	0.0	0.0	1.8	11
12	FL563064103	Corporate equities	33.9	65.6	83.0	98.2	12
<b>13</b>	<b>FL564090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>33.9</b>	<b>65.6</b>	<b>83.0</b>	<b>102.0</b>	<b>13</b>

**L.125 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL404090005</b>	<b>Total financial assets</b>	<b>1720.6</b>	<b>1969.4</b>	<b>2300.8</b>	<b>2543.3</b>	<b>1</b>
2	FL403020003	Checkable deposits and currency	11.8	2.1	3.9	14.0	2
3	FL402050003	Federal funds and security RPs	89.7	74.9	85.9	84.9	3
4	FL404002005	Credit market instruments	1543.2	1803.9	2110.0	2324.2	4
5	FL403069603	Open market paper	33.8	44.7	80.3	52.2	5
6	FL403061005	U.S. government securities	699.2	854.4	1030.5	1188.7	6
7	FL403061105	Treasury	30.9	41.2	31.8	7.2	7
8	FL403061703	Agency	668.3	813.3	998.7	1181.5	8
9	FL403062005	Municipal securities	10.6	8.8	14.8	13.1	9
10	FL403063003	Corporate and foreign bonds	91.5	117.2	132.7	139.7	10
11	FL403069255	Other loans and advances	432.3	477.6	515.3	533.8	11
12	FL403069225	Sallie Mae	0.8	0.8	0.8	0.4	12
13	FL403069215	Farm Credit System	35.8	38.9	41.8	43.8	13
14	FL403069200	FHLB	395.7	437.9	472.7	489.6	14
15	FL403065005	Mortgages	242.0	264.2	296.9	359.9	15
16	FL403065105	Home	189.3	205.1	225.3	274.6	16
17	FL403065405	Multifamily residential	20.5	25.0	33.2	41.7	17
18	FL403065623	Farm	32.2	34.2	38.5	43.5	18
19	FL403066005	Consumer credit (2)	33.8	37.0	39.4	36.8	19
20	FL403093005	Miscellaneous assets	75.8	88.4	101.1	120.2	20
<b>21</b>	<b>FL404190005</b>	<b>Total liabilities</b>	<b>1681.1</b>	<b>1922.5</b>	<b>2247.1</b>	<b>2475.6</b>	<b>21</b>
22	FL404102005	Credit market instruments	1591.7	1825.8	2114.0	2339.9	22
23	FL403161703	GSE issues (3)	1591.7	1825.8	2114.0	2339.9	23
24	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	24
25	FL403190005	Miscellaneous liabilities	89.3	96.7	133.1	135.7	25

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) SLMA student loans.

(3) Such issues are classified as U.S. government securities.

**L.126 Federally Related Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL413065005</b>	<b>Total financial assets</b>	<b>2292.2</b>	<b>2491.6</b>	<b>2830.1</b>	<b>3158.2</b>	<b>1</b>
2	FL413065105	Home mortgages	2234.7	2425.6	2748.5	3063.7	2
3	FL413065405	Multifamily residential mortgages	57.5	66.0	81.6	94.5	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	0.0	0.0	0.0	0.0	5
<b>6</b>	<b>FL413065005</b>	<b>Total pool securities (liabilities)(2)</b>	<b>2292.2</b>	<b>2491.6</b>	<b>2830.1</b>	<b>3158.2</b>	<b>6</b>

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

**L.127 Issuers of Asset-Backed Securities (ABSs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL674090005</b>	<b>Total financial assets</b>	<b>1594.5</b>	<b>1797.0</b>	<b>2090.3</b>	<b>2347.8</b>	<b>1</b>
2	FL673061705	Agency securities (1)	222.2	226.6	264.4	333.2	2
3	FL673069505	Other loans and advances	82.6	94.7	109.8	105.0	3
4	FL673065005	Mortgages (2)	654.3	734.4	870.5	1002.8	4
5	FL673065105	Home	455.0	499.8	591.2	691.6	5
6	FL673065405	Multifamily residential	42.0	47.5	53.5	59.0	6
7	FL673065505	Commercial	157.3	187.1	225.7	252.1	7
8	FL673066000	Consumer credit	448.4	521.3	599.7	637.1	8
9	FL673070003	Trade receivables	187.0	220.0	245.9	269.7	9
<b>10</b>	<b>FL674190005</b>	<b>Total liabilities</b>	<b>1604.3</b>	<b>1803.6</b>	<b>2097.1</b>	<b>2353.5</b>	<b>10</b>
11	FL673169100	Commercial paper	520.8	645.8	765.8	752.8	11
12	FL673163005	Corporate bonds	1083.5	1157.8	1331.2	1600.7	12
		Memo:					
		Securitized assets not included above					
13	FL675013203	Consumer leases (3)	9.7	6.6	6.8	5.7	13
14	FL643065775	REIT assets (4)	12.9	10.7	9.5	15.6	14

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

(4) Included in table L.130.

**L.128 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL614090005</b>	<b>Total financial assets</b>	<b>1003.6</b>	<b>1140.5</b>	<b>1159.9</b>	<b>1195.8</b>	<b>1</b>
2	FL613020003	Checkable deposits and currency	25.3	27.9	30.8	33.8	2
3	FL614002005	Credit market instruments	742.6	851.2	846.4	867.6	3
4	FL613069500	Other loans and advances	395.1	458.4	447.0	455.3	4
5	FL613065000	Mortgages	145.8	172.3	161.3	174.5	5
6	FL613066005	Consumer credit	201.6	220.5	238.1	237.8	6
7	FL613090005	Miscellaneous assets	235.7	261.4	282.7	294.4	7
<b>8</b>	<b>FL614190005</b>	<b>Total liabilities</b>	<b>995.3</b>	<b>1161.7</b>	<b>1183.5</b>	<b>1249.6</b>	<b>8</b>
9	FL614102005	Credit market instruments	696.1	778.1	779.6	822.8	9
10	FL613169100	Open market paper	230.4	238.8	158.6	141.5	10
11	FL613163003	Corporate bonds	430.3	503.4	570.2	633.2	11
12	FL613168000	Bank loans n.e.c.	35.4	35.9	50.8	48.0	12
13	FL613178003	Taxes payable	8.1	9.1	10.2	11.6	13
14	FL613190005	Miscellaneous liabilities	291.1	374.5	393.6	415.3	14
15	FL613192003	Foreign direct investment in U.S.	48.6	63.2	68.5	58.8	15
16	FL613194003	Investment by parent	87.8	102.6	99.3	88.4	16
17	FL613193005	Other	154.6	208.7	225.8	268.1	17
		Memo:					
18	FL613066303	Consumer leases not included above (2)	102.9	108.2	103.5	83.3	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.127.



**L.129 Mortgage Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL623065003</b>	<b>Total financial assets</b>	<b>32.1</b>	<b>32.1</b>	<b>32.1</b>	<b>32.1</b>	<b>1</b>
2	FL623065105	Home mortgages	21.8	21.8	21.8	21.8	2
3	FL623065403	Multifamily residential mortgages	5.2	5.2	5.2	5.2	3
4	FL623065503	Commercial mortgages	5.1	5.1	5.1	5.1	4
<b>5</b>	<b>FL624190005</b>	<b>Total liabilities</b>	<b>32.1</b>	<b>32.1</b>	<b>32.1</b>	<b>32.1</b>	<b>5</b>
6	FL623168003	Bank loans n.e.c.	16.0	16.0	16.0	16.0	6
7	FL623194735	Investment by parent	16.0	16.0	16.0	16.0	7

(1) No data are available after 1997:Q4.

**L.130 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL644090005</b>	<b>Total financial assets</b>	<b>68.4</b>	<b>62.1</b>	<b>70.2</b>	<b>92.8</b>	<b>1</b>
2	FL643020003	Checkable deposits and currency	4.4	4.3	5.2	4.6	2
3	FL644004005	Credit market instruments	42.9	35.8	42.5	65.6	3
4	FL643061703	Agency securities	14.2	14.5	20.2	28.3	4
5	FL643063003	Corporate and foreign bonds	5.7	4.9	7.0	11.7	5
6	FL643065003	Mortgages	23.0	16.3	15.2	25.7	6
7	FL643065103	Home	12.4	7.9	7.9	17.4	7
8	FL643065403	Multifamily residential	1.6	1.2	0.9	0.8	8
9	FL643065505	Commercial	9.0	7.3	6.4	7.5	9
10	FL643093005	Miscellaneous assets	21.1	22.0	22.5	22.6	10
<b>11</b>	<b>FL644190005</b>	<b>Total liabilities</b>	<b>216.8</b>	<b>217.5</b>	<b>227.8</b>	<b>262.4</b>	<b>11</b>
12	FL642150003	Security RPs	15.7	11.9	19.7	33.2	12
13	FL644104005	Credit market instruments	165.1	167.8	170.2	190.0	13
14	FL643169103	Open market paper	0.1	0.2	0.8	0.9	14
15	FL643163005	Corporate bonds	62.2	67.0	70.8	84.9	15
16	FL643168003	Bank loans n.e.c.	26.0	17.7	14.4	14.1	16
17	FL643165003	Mortgages	76.7	82.9	84.2	90.1	17
18	FL643193005	Miscellaneous liabilities	36.0	37.8	37.9	39.2	18
		Memo:					
19	FL643065775	Securitized assets included above	12.9	10.7	9.5	15.6	19
20	FL643061773	Agency securities	3.7	3.5	2.6	1.3	20
21	FL643065173	Home mortgages	7.6	6.7	6.5	13.8	21
22	FL643065473	Multifamily residential mortgages	0.9	0.4	0.3	0.3	22
23	FL643065573	Commercial mortgages	0.7	0.1	0.1	0.1	23

**L.131 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL664090005</b>	<b>Total financial assets</b>	<b>1001.0</b>	<b>1221.4</b>	<b>1465.6</b>	<b>1335.4</b>	<b>1</b>
2	FL663020003	Checkable deposits and currency	28.7	30.3	47.1	44.2	2
3	FL664004005	Credit market instruments	154.7	223.6	316.0	344.4	3
4	FL663069103	Open market paper	26.0	39.2	48.2	43.5	4
5	FL663061005	U.S. government securities	23.3	60.4	87.6	87.9	5
6	FL663061105	Treasury	-42.6	-3.3	9.8	-3.9	6
7	FL663061703	Agency	66.0	63.7	77.8	91.8	7
8	FL663062003	Municipal securities	11.9	11.3	19.0	21.0	8
9	FL663063003	Corporate and foreign bonds	93.4	112.7	161.3	192.0	9
10	FL663064003	Corporate equities	66.9	77.2	85.1	74.9	10
11	FL663067203	Security credit	227.9	235.1	196.4	148.2	11
12	FL663090005	Miscellaneous assets	522.8	655.1	821.0	723.7	12
<b>13</b>	<b>FL664190005</b>	<b>Total liabilities</b>	<b>935.8</b>	<b>1151.4</b>	<b>1382.2</b>	<b>1250.6</b>	<b>13</b>
14	FL662150005	Security RPs (net)	245.2	302.2	353.2	344.2	14
15	FL663163003	Corporate bonds	25.3	40.9	42.3	40.6	15
16	FL663170003	Trade payables	30.9	35.9	39.2	37.4	16
17	FL663167005	Security credit	448.7	587.6	629.5	590.6	17
18	FL663167203	Customer credit balances (HH)	323.9	412.4	454.3	412.7	18
19	FL763067105	From banks	124.8	175.2	175.2	177.9	19
20	FL663178003	Taxes payable	2.2	2.1	1.9	1.3	20
21	FL663190005	Miscellaneous liabilities	183.6	182.7	316.1	236.4	21
22	FL663192005	Foreign direct investment in U.S.	13.9	20.1	13.6	13.3	22
23	FL663194005	Due to affiliates	415.5	475.7	538.6	545.3	23
24	FL663193005	Other	-245.8	-313.1	-236.1	-322.2	24

**L.132 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL504090005</b>	<b>Total financial assets</b>	<b>997.7</b>	<b>1140.8</b>	<b>1193.0</b>	<b>1188.6</b>	<b>1</b>
2	FL503034003	Money market fund shares	298.5	321.1	456.4	468.1	2
3	FL504004005	Credit market instruments	276.0	321.1	236.5	193.5	3
4	FL503069105	Open market paper	242.3	287.2	161.8	104.0	4
5	FL503063003	Corporate and foreign bonds	33.8	33.9	74.8	89.4	5
6	FL503090005	Miscellaneous assets (2)	423.1	498.6	500.0	527.1	6
7	FL503094753	Investment in foreign banking offices	93.0	138.7	107.9	132.6	7
8	FL503094665	Investment in brokers and dealers	330.1	359.9	392.2	394.5	8
<b>9</b>	<b>FL504190005</b>	<b>Total liabilities</b>	<b>997.7</b>	<b>1140.8</b>	<b>1193.0</b>	<b>1188.6</b>	<b>9</b>
10	FL504104005	Credit market instruments	504.0	503.7	448.4	447.9	10
11	FL503169105	Open market paper	268.5	266.2	188.8	157.7	11
12	FL503163005	Corporate bonds	235.5	237.5	259.7	290.1	12
13	FL503190005	Miscellaneous liabilities	493.6	637.1	744.5	740.7	13
14	FL503192005	Foreign direct investment in U.S.	-80.9	-5.1	51.6	79.2	14
15	FL663096505	Securities loaned (net)	419.5	508.2	578.3	575.4	15
16	FL503193005	Other	155.0	134.0	114.7	86.1	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

**L.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002	
1	<b>FL883011005</b> Total U.S. reserves	<b>71.5</b>	<b>67.6</b>	<b>68.7</b>	<b>79.0</b>	<b>1</b>
2	FL883011105 U.S. gold stock and SDRs	21.4	21.6	21.8	23.2	2
3	FL313011105 Federal govt.: Exchange Stab. Fund	10.3	10.5	10.8	12.2	3
4	FL713011203 Monetary authority (2)	11.0	11.0	11.0	11.0	4
5	FL263111005 U.S. foreign exchange position	50.1	46.1	46.8	55.8	5
6	FL263111503 Official foreign currency holdings	32.2	31.2	29.0	33.8	6
7	FL313011505 Treasury	16.0	15.6	14.4	16.9	7
8	FL713011505 Monetary authority	16.1	15.7	14.6	16.9	8
9	FL263111403 Net IMF position	18.0	14.8	17.9	22.0	9
10	FL313011405 Federal government	18.0	14.9	17.9	22.1	10
11	FL713011405 Monetary authority	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

**L.201 SDR Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>						
1	FL713014003 Liab: Federal government	6.2	2.2	2.2	2.2	1
2	FL713014003 Asset: Monetary authority	6.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>						
3	FL313112003 Liab: Federal government	20.9	23.2	24.5	25.5	3
4	FL713012003 Asset: Monetary authority	28.0	31.6	33.0	34.6	4
5	FL903012005 Discrepancy (seigniorage)	-7.1	-8.5	-8.6	-9.1	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	<b>FL263191003</b> Total rest of the world liability	<b>686.1</b>	<b>820.3</b>	<b>851.0</b>	<b>874.9</b>	<b>1</b>
Held by:						
2	FL153091003 Household sector	43.5	58.5	53.5	64.2	2
3	FL103091003 Nonfinancial corporate business	31.5	24.0	15.6	20.6	3
4	FL633091003 Money market mutual funds	42.9	91.1	124.2	114.1	4
5	FL903091005 Discrepancy--unallocated assets	568.2	646.6	657.7	676.0	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL774110005</b>	<b>Total liabilities</b>	<b>202.4</b>	<b>221.2</b>	<b>191.4</b>	<b>205.9</b>	<b>1</b>
2	FL714110005	Monetary authority	90.6	63.4	64.8	70.4	2
3	FL713113000	Depository institution reserves	24.0	19.0	17.5	22.5	3
4	FL723025000	Vault cash	66.6	44.4	47.3	47.8	4
5	FL764110005	Commercial banking	111.8	157.8	126.6	135.5	5
6	FL714010005	To monetary authority	-0.0	1.0	0.0	0.5	6
7	FL764116005	To banks in foreign countries, net	140.3	161.1	115.5	119.7	7
8	FL764116205	Liabilities, net	149.8	171.6	127.3	141.1	8
9	FL724116205	U.S.-chartered commercial banks	133.5	179.3	167.0	213.1	9
10	FL723192263	Due to foreign affiliates	226.7	302.0	324.8	323.9	10
11	FL723092265	- Due from foreign affiliates	93.2	122.7	157.8	110.8	11
12	FL754116205	Foreign banking offices in U.S.	41.7	-14.8	-50.2	-83.0	12
13	FL753192263	Due to foreign affiliates	147.9	133.6	163.3	176.2	13
14	FL753092265	- Due from foreign affiliates	106.2	148.4	213.5	259.3	14
15	FL734116205	Bank holding companies	-25.4	7.1	10.4	11.1	15
16	FL733192003	Due to foreign affiliates	8.3	39.3	51.4	53.4	16
17	FL733092003	- Due from foreign affiliates	33.8	32.2	41.0	42.4	17
18	FL764016205	Less: Deposits at foreign banks	9.5	10.5	11.8	21.4	18
19	FL723022703	U.S. chartered commercial banks	9.4	9.8	11.1	21.3	19
20	FL753022703	Foreign banking offices in U.S.	0.2	0.7	0.7	0.1	20
21	FL904010005	To U.S. banking, net	-28.5	-4.3	11.1	15.3	21
22	FL724112005	U.S.-chartered commercial banks	-67.3	-33.0	-17.8	0.2	22
23	FL724112205	Liabilities	44.4	59.4	59.6	75.8	23
24	FL754012205	To foreign offices in U.S.	72.2	63.1	47.9	58.8	24
25	FL733030003	To bank holding companies	0.6	0.6	0.7	1.7	25
26	FL904010005	Unallocated	-28.5	-4.3	11.1	15.3	26
		Less, due from:					
27	FL754112205	Foreign offices in U.S.	78.9	86.0	89.5	90.3	27
28	FL733168725	Bank holding companies	32.8	6.4	-12.1	-14.7	28
29	FL754112005	Foreign banking offices in U.S.	6.7	22.9	41.6	31.5	29
30	FL754112205	Due to U.S. banks	78.9	86.0	89.5	90.3	30
31	FL754012205	- Due from U.S. banks	72.2	63.1	47.9	58.8	31
32	FL734112205	Bank holding companies	32.1	5.8	-12.8	-16.4	32
33	FL733168725	Due to U.S. banks	32.8	6.4	-12.1	-14.7	33
34	FL733030003	- Due from U.S. banks	0.6	0.6	0.7	1.7	34
<b>35</b>	<b>FL894010005</b>	<b>Total assets</b>	<b>230.8</b>	<b>225.5</b>	<b>180.3</b>	<b>190.5</b>	<b>35</b>
36	FL764116005	Rest of the world	140.3	161.1	115.5	119.7	36
37	FL774010005	Domestic	90.6	64.4	64.8	70.8	37
38	FL714010005	Monetary authority	-0.0	1.0	0.0	0.5	38
39	FL713022003	Federal Reserve float	-0.2	0.9	-0.0	0.4	39
40	FL713068003	Loans to member banks	0.2	0.1	0.0	0.0	40
41	FL764010005	Commercial banking	85.9	61.8	62.5	67.4	41
42	FL763013005	Reserves at Federal Reserve	19.3	17.4	15.2	19.5	42
43	FL723025000	Vault cash	66.6	44.4	47.3	47.8	43
44	FL443013053	Savings insts.: Reserves at Fed. Res.	4.7	1.7	2.3	3.0	44
45	FL904010005	Discrepancy--floats, etc.	-28.5	-4.3	11.1	15.3	45

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL793120005</b>	<b>Total liabilities</b>	<b>1484.5</b>	<b>1413.1</b>	<b>1603.2</b>	<b>1646.7</b>	<b>1</b>
2	FL713120005	Monetary authority	590.4	555.2	603.1	644.6	2
3	FL713123105	Federal government cash and deposits	28.5	5.6	7.1	4.8	3
4	FL713122605	Deposits due to foreign	0.1	0.3	0.1	0.1	4
5	FL713125005	Currency outside banks	561.8	549.3	596.0	639.7	5
6	FL763120005	Commercial banking	626.4	540.9	628.8	571.4	6
7	FL723123105	Federal government deposits	49.6	16.4	47.5	31.1	7
8	FL763122605	Deposits due to foreign	43.6	33.9	34.5	36.1	8
9	FL763129205	Private domestic deposits	533.2	490.6	546.9	504.3	9
10	FL443127005	Savings institutions	222.3	265.8	316.5	370.9	10
11	FL473127003	Credit unions	45.4	51.3	54.7	59.7	11
<b>12</b>	<b>FL793120005</b>	<b>Total assets</b>	<b>1484.5</b>	<b>1413.1</b>	<b>1603.2</b>	<b>1646.7</b>	<b>12</b>
13	FL153020005	Household sector	345.9	225.5	300.1	264.9	13
14	FL143020005	Nonfinancial business	567.9	675.0	645.1	685.6	14
15	FL103020000	Corporate	331.0	381.4	335.4	363.6	15
16	FL113020003	Nonfarm noncorporate	217.6	274.1	289.7	302.3	16
17	FL133020003	Farm	19.2	19.4	20.1	19.7	17
18	FL213020005	State and local governments	32.2	33.2	38.2	46.7	18
19	FL313020005	Federal government	87.9	24.3	66.9	47.5	19
20	FL263020005	Rest of the world	298.3	294.1	318.3	341.5	20
21	FL263027003	Checkable deposits	43.7	34.2	34.6	36.3	21
22	FL263025003	Currency	254.6	259.9	283.7	305.2	22
23	FL793020005	Financial sectors	139.8	139.3	218.3	236.3	23
24	FL743020003	Commercial banking	2.2	1.7	2.8	2.5	24
25	FL443020005	Savings institutions	17.4	19.0	21.0	24.7	25
26	FL473020000	Credit unions	26.4	26.7	36.8	38.4	26
27	FL603020003	Bank personal trusts and estates	0.3	0.2	0.7	0.0	27
28	FL543020003	Life insurance companies	5.5	5.0	36.8	35.3	28
29	FL513020003	Other insurance companies	4.3	3.7	13.1	25.9	29
30	FL573020005	Private pension funds	6.6	7.1	6.1	6.5	30
31	FL223020003	State and local govt. retirement funds	9.2	9.1	9.5	7.7	31
32	FL633020000	Money market mutual funds	-2.2	2.2	4.6	-1.3	32
33	FL403020003	Government-sponsored enterprises	11.8	2.1	3.9	14.0	33
34	FL613020003	Finance companies	25.3	27.9	30.8	33.8	34
35	FL643020003	REITs	4.4	4.3	5.2	4.6	35
36	FL663020003	Brokers and dealers	28.7	30.3	47.1	44.2	36
37	FL903020005	Mail float	12.5	21.7	16.2	24.2	37

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL793130005</b>	<b>Total liabilities</b>	<b>3608.0</b>	<b>3912.9</b>	<b>4248.8</b>	<b>4570.2</b>	<b>1</b>
2	FL793131005	Small time and savings deposits	2671.6	2860.4	3127.6	3398.7	2
3	FL763131005	Commercial banking	2017.1	2228.7	2478.1	2747.8	3
4	FL723131005	U.S.-chartered commercial banks	1997.4	2208.0	2448.3	2722.0	4
5	FL753131005	Foreign banking offices in U.S.	7.5	7.2	11.6	9.4	5
6	FL743131005	Banks in U.S.-affiliated areas	12.2	13.6	18.1	16.4	6
7	FL443131005	Savings institutions	354.7	318.9	288.2	256.5	7
8	FL473131005	Credit unions	299.8	312.7	361.3	394.4	8
9	FL793135005	Large time deposits (1)	936.4	1052.6	1121.1	1171.5	9
10	FL763135005	Commercial banking	792.6	885.4	918.1	915.6	10
11	FL723135005	U.S.-chartered commercial banks	465.7	553.6	528.4	552.7	11
12	FL753135005	Foreign banking offices in U.S.	314.8	318.2	371.5	346.4	12
13	FL743135005	Banks in U.S.-affiliated areas	12.2	13.6	18.1	16.4	13
14	FL443135005	Savings institutions	122.2	142.1	168.9	213.1	14
15	FL473135003	Credit unions	21.6	25.1	34.1	42.8	15
<b>16</b>	<b>FL793130005</b>	<b>Total assets</b>	<b>3608.0</b>	<b>3912.9</b>	<b>4248.8</b>	<b>4570.2</b>	<b>16</b>
17	FL153030005	Household sector	2811.1	3099.7	3337.2	3631.5	17
18	FL143030005	Nonfinancial business	254.4	274.9	289.8	283.4	18
19	FL103030003	Corporate	136.9	137.3	132.0	124.0	19
20	FL113030003	Nonfarm noncorporate	117.5	137.6	157.8	159.4	20
21	FL213030005	State and local governments	102.1	111.5	119.2	136.3	21
22	FL313030003	Federal government	5.4	6.3	10.5	27.6	22
23	FL263030005	Rest of the world	101.6	103.5	83.3	95.3	23
24	FL793030005	Financial sectors	333.5	317.0	408.7	396.2	24
25	FL443030053	Savings institutions	1.3	1.4	2.2	2.6	25
26	FL473030005	Credit unions	16.6	15.5	23.0	24.5	26
27	FL603030003	Bank personal trusts and estates	8.7	8.9	11.7	11.1	27
28	FL573030005	Private pension funds	144.7	147.6	151.8	152.6	28
29	FL223030005	State and local govt. retirement funds	1.7	1.1	0.6	0.7	29
30	FL633030000	Money market mutual funds	160.4	142.4	219.5	204.6	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL634000005</b>	<b>Total assets</b>	<b>1578.8</b>	<b>1812.1</b>	<b>2240.7</b>	<b>2223.9</b>	<b>1</b>
2	FL153034005	Household sector	822.2	967.8	1116.4	1076.1	2
3	FL103034003	Nonfinancial corporate business	154.9	191.4	301.9	328.8	3
4	FL113034003	Nonfarm noncorporate business	40.7	49.4	59.0	61.3	4
5	FL603034003	Bank personal trusts and estates	53.7	60.6	52.8	54.1	5
6	FL543034003	Life insurance companies	133.8	142.3	185.3	163.8	6
7	FL573034003	Private pension funds	75.1	79.6	69.0	71.8	7
8	FL503034003	Funding corporations	298.5	321.1	456.4	468.1	8

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL792150005</b>	<b>Total liabilities</b>	<b>1083.6</b>	<b>1196.8</b>	<b>1231.8</b>	<b>1336.8</b>	<b>1</b>
2	FL762150005	Commercial banking (net)	750.0	816.1	786.5	902.0	2
3	FL722150005	U.S.-chartered commercial banks	667.0	682.4	663.9	737.4	3
4	FL752150000	Foreign banking offices in U.S.	82.5	134.8	123.9	163.4	4
5	FL732150005	Bank holding companies	0.5	-1.1	-1.2	1.2	5
6	FL442150005	Savings institutions	72.7	66.7	72.4	57.4	6
7	FL642150003	REITs	15.7	11.9	19.7	33.2	7
8	FL662150005	Brokers and dealers (net)	245.2	302.2	353.2	344.2	8
<b>9</b>	<b>FL892050005</b>	<b>Total assets</b>	<b>817.2</b>	<b>807.9</b>	<b>888.3</b>	<b>987.3</b>	<b>9</b>
10	FL102050003	Nonfinancial corporate business	5.8	4.2	4.0	6.2	10
11	FL212050003	State and local governments	163.5	173.3	159.9	157.7	11
12	FL262050003	Rest of the world	79.9	91.3	150.7	190.1	12
13	FL792050005	Financial sectors	568.0	539.1	573.7	633.2	13
14	FL712050000	Monetary authority	140.6	43.4	50.3	39.5	14
15	FL442050005	Savings institutions	10.6	14.9	27.4	27.1	15
16	FL472050000	Credit unions	9.3	4.0	2.5	1.7	16
17	FL512050003	Other insurance companies	28.3	38.3	30.2	44.4	17
18	FL572050005	Private pension funds	28.6	29.6	30.4	32.3	18
19	FL222050003	State and local govt. retirement funds	40.4	44.7	45.3	45.5	19
20	FL632050000	Money market mutual funds	139.6	183.0	227.0	273.2	20
21	FL652050003	Mutual funds	80.8	106.4	74.8	84.7	21
22	FL402050003	Government-sponsored enterprises	89.7	74.9	85.9	84.9	22
23	FL902050005	Discrepancy--unallocated assets	266.4	388.9	343.5	349.5	23

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893169175</b>	<b>Total outstanding, all types</b>	<b>1402.4</b>	<b>1614.0</b>	<b>1466.2</b>	<b>1374.7</b>	<b>1</b>
2	FL893169105	Commercial paper	1393.8	1606.1	1461.4	1370.1	2
3	FL103169700	Nonfinancial corporate business	230.3	278.4	190.1	126.0	3
4	FL263169175	Foreign issues in U.S.	89.2	120.9	106.7	142.8	4
5	FL263169700	Nonfinancial	26.7	37.6	14.3	19.1	5
6	FL263169103	Financial	62.5	83.3	92.4	123.7	6
7	FL793169100	Financial business	1074.3	1206.7	1164.6	1101.3	7
8	FL733169103	Commercial banking	54.5	55.7	50.6	48.3	8
9	FL673169100	ABS issuers	520.8	645.8	765.8	752.8	9
10	FL613169100	Finance companies	230.4	238.8	158.6	141.5	10
11	FL643169103	REITs	0.1	0.2	0.8	0.9	11
12	FL503169105	Funding corporations	268.5	266.2	188.8	157.7	12
13	FL763169605	Bankers acceptances (1)	8.6	7.9	4.8	4.6	13
<b>14</b>	<b>FL893169175</b>	<b>Holdings, by sector</b>	<b>1402.4</b>	<b>1614.0</b>	<b>1466.2</b>	<b>1374.7</b>	<b>14</b>
15	FL163069103	Household sector	67.7	72.6	41.8	47.6	15
16	FL103069100	Nonfinancial corporate business	47.6	57.8	60.3	66.6	16
17	FL213069103	State and local governments	108.9	116.5	90.0	86.2	17
18	FL263069603	Rest of the world	102.3	111.9	118.1	135.4	18
19	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FL763069175	Commercial banking (1)	1.4	1.5	0.0	0.0	20
21	FL443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FL473069103	Credit unions	1.9	1.2	2.4	3.6	22
23	FL603069103	Bank personal trusts and estates	17.1	14.7	11.6	11.4	23
24	FL543069100	Life insurance companies	75.8	71.2	59.3	74.0	24
25	FL573069105	Private pension funds	37.5	35.8	33.5	44.4	25
26	FL223069103	State and local govt. retirement funds	40.4	44.7	45.3	45.5	26
27	FL633069175	Money market mutual funds	519.0	608.6	638.9	594.0	27
28	FL653069100	Mutual funds	80.8	106.4	74.8	66.1	28
29	FL403069603	Government-sponsored enterprises	33.8	44.7	80.3	52.2	29
30	FL663069103	Brokers and dealers	26.0	39.2	48.2	43.5	30
31	FL503069105	Funding corporations	242.3	287.2	161.8	104.0	31

(1) Excludes banks' holdings of own acceptances.

**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL313161505</b>	<b>Total liabilities</b>	<b>3652.7</b>	<b>3357.8</b>	<b>3352.7</b>	<b>3609.8</b>	<b>1</b>
2	FL313161400	Savings bonds	186.4	184.8	190.3	194.9	2
3	FL313161105	Other Treasury issues	3466.2	3173.0	3162.4	3414.9	3
<b>4</b>	<b>FL893061505</b>	<b>Total assets</b>	<b>3652.7</b>	<b>3357.8</b>	<b>3352.7</b>	<b>3609.8</b>	<b>4</b>
5	FL153061505	Household sector	806.7	586.3	491.0	386.9	5
6	FL313161400	Savings bonds	186.4	184.8	190.3	194.9	6
7	FL153061105	Other Treasury issues	620.2	401.5	300.7	192.1	7
8	FL103061103	Nonfinancial corporate business	19.4	18.1	16.5	31.6	8
9	FL113061003	Nonfarm noncorporate business	37.2	40.2	38.6	40.7	9
10	FL213061105	State and local governments	266.8	247.7	297.9	320.0	10
11	FL263061105	Rest of the world	1080.4	1026.1	1039.7	1214.2	11
12	FL713061100	Monetary authority	478.0	511.7	551.7	629.4	12
13	FL763061105	Commercial banking	228.9	184.5	162.7	205.8	13
14	FL723061100	U.S.-chartered commercial banks	122.8	87.9	56.5	86.4	14
15	FL753061103	Foreign banking offices in U.S.	94.5	94.0	103.8	116.7	15
16	FL733061103	Bank holding companies	8.8	0.8	1.2	1.3	16
17	FL743061103	Banks in U.S.-affiliated areas	2.8	1.8	1.2	1.5	17
18	FL443061105	Savings institutions	10.1	8.7	11.4	9.2	18
19	FL473061105	Credit unions	9.6	8.2	7.4	7.8	19
20	FL603061103	Bank personal trusts and estates	17.3	16.3	11.5	11.2	20
21	FL543061103	Life insurance companies	62.8	58.1	53.7	78.5	21
22	FL513061103	Other insurance companies	60.6	52.1	52.0	61.2	22
23	FL573061105	Private pension funds	79.5	76.1	65.7	66.9	23
24	FL223061103	State and local govt. retirement funds	247.4	231.9	213.6	212.5	24
25	FL343061105	Federal government retirement funds	31.0	33.0	40.2	49.6	25
26	FL633061100	Money market mutual funds	103.8	90.4	135.7	140.2	26
27	FL653061105	Mutual funds	117.3	123.7	115.1	133.3	27
28	FL553061103	Closed-end funds	7.6	6.7	6.7	5.5	28
29	FL563061103	Exchange-traded funds	0.0	0.0	0.0	2.0	29
30	FL403061105	Government-sponsored enterprises	30.9	41.2	31.8	7.2	30
31	FL663061105	Brokers and dealers	-42.6	-3.3	9.8	-3.9	31
Memo:							
32	FL314102005	Federal government debt (1)	3681.0	3385.1	3379.5	3637.0	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).



**L.210 Agency Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893161705</b>	<b>Total liabilities</b>	<b>3912.2</b>	<b>4344.8</b>	<b>4970.9</b>	<b>5525.4</b>	<b>1</b>
2	FL313161705	Budget agencies	28.3	27.3	26.8	27.3	2
3	FL403161703	Government-sponsored enterprises	1591.7	1825.8	2114.0	2339.9	3
4	FL413065005	Federally related mortgage pools	2292.2	2491.6	2830.1	3158.2	4
<b>5</b>	<b>FL893061705</b>	<b>Total assets</b>	<b>3912.2</b>	<b>4344.8</b>	<b>4970.9</b>	<b>5525.4</b>	<b>5</b>
6	FL153061705	Household sector	384.8	432.1	353.7	179.2	6
7	FL103061703	Nonfinancial corporate business	12.4	15.4	17.2	17.0	7
8	FL213061703	State and local governments	190.0	192.0	211.9	214.0	8
9	FL313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FL263061705	Rest of the world	300.2	445.2	553.8	669.4	10
11	FL713061703	Monetary authority	0.2	0.1	0.0	0.0	11
12	FL763061705	Commercial banking	699.6	721.8	777.4	917.9	12
13	FL723061705	U.S.-chartered commercial banks	608.3	626.5	700.2	821.3	13
14	FL753061703	Foreign banking offices in U.S.	72.4	72.7	50.7	61.6	14
15	FL733061703	Bank holding companies	5.4	4.8	6.2	10.7	15
16	FL743061703	Banks in U.S.-affiliated areas	13.5	17.8	20.3	24.2	16
17	FL443061705	Savings institutions	147.1	140.4	161.4	176.2	17
18	FL473061705	Credit unions	61.3	60.9	80.6	97.3	18
19	FL603061703	Bank personal trusts and estates	45.2	45.5	35.1	34.2	19
20	FL543061703	Life insurance companies	224.4	235.4	253.5	330.9	20
21	FL513061703	Other insurance companies	75.5	84.1	94.2	113.2	21
22	FL573061705	Private pension funds	208.8	225.2	236.9	242.5	22
23	FL223061703	State and local govt. retirement funds	129.0	166.6	152.1	151.8	23
24	FL343061705	Federal government retirement funds	1.3	1.4	3.1	5.5	24
25	FL633061700	Money market mutual funds	190.9	185.2	318.4	324.1	25
26	FL653061703	Mutual funds	271.1	275.3	360.5	417.6	26
27	FL403061703	Government-sponsored enterprises	668.3	813.3	998.7	1181.5	27
28	FL673061705	ABS issuers	222.2	226.6	264.4	333.2	28
29	FL643061703	REITs	14.2	14.5	20.2	28.3	29
30	FL663061703	Brokers and dealers	66.0	63.7	77.8	91.8	30

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL253162005</b>	<b>Total liabilities</b>	<b>1457.2</b>	<b>1480.9</b>	<b>1603.7</b>	<b>1764.7</b>	<b>1</b>
2	FL213162005	State and local governments	1167.1	1183.6	1289.2	1434.2	2
3	FL213162400	Short-term (1)	43.7	45.1	69.0	94.1	3
4	FL213162205	Long-term	1123.4	1138.5	1220.2	1340.1	4
5	FL153162005	Nonprofit organizations (2)	137.3	143.0	156.9	169.8	5
6	FL103162005	Nonfinancial corporate business (industrial revenue bonds)	152.8	154.2	157.7	160.8	6
<b>7</b>	<b>FL253162005</b>	<b>Total assets</b>	<b>1457.2</b>	<b>1480.9</b>	<b>1603.7</b>	<b>1764.7</b>	<b>7</b>
8	FL153062005	Household sector	450.2	460.7	512.8	620.8	8
9	FL103062003	Nonfinancial corporate business	25.0	31.9	29.3	28.7	9
10	FL113062003	Nonfarm noncorporate business	2.7	2.4	2.6	2.8	10
11	FL213062003	State and local governments	1.0	1.6	1.9	0.5	11
12	FL763062005	Commercial banking	110.8	114.1	120.2	121.7	12
13	FL443062005	Savings institutions	3.0	3.2	4.5	5.5	13
14	FL603062003	Bank personal trusts and estates	100.3	99.1	95.6	100.9	14
15	FL543062003	Life insurance companies	20.1	19.1	18.7	19.9	15
16	FL513062003	Other insurance companies	199.0	184.1	173.8	183.0	16
17	FL223062003	State and local govt. retirement funds	3.0	1.6	1.4	0.5	17
18	FL633062440	Money market mutual funds	210.4	244.7	281.0	282.8	18
19	FL653062003	Mutual funds	239.4	230.5	253.4	277.4	19
20	FL553062003	Closed-end funds	69.7	67.7	74.7	86.0	20
21	FL403062005	Government-sponsored enterprises	10.6	8.8	14.8	13.1	21
22	FL663062003	Brokers and dealers	11.9	11.3	19.0	21.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893163005</b>	<b>Total liabilities</b>	<b>4600.5</b>	<b>4984.0</b>	<b>5610.2</b>	<b>6106.0</b>	<b>1</b>
2	FL103163003	Nonfinancial corporate business	2067.7	2230.3	2578.8	2711.0	2
3	FL263163003	Rest of the world (1)	452.5	467.7	443.2	409.8	3
4	FL793163005	Financial sectors	2080.2	2286.0	2588.1	2985.2	4
5	FL763163005	Commercial banking	240.6	273.2	310.2	332.2	5
6	FL443163053	Savings institutions	2.7	6.3	3.6	3.4	6
7	FL673163005	ABS issuers	1083.5	1157.8	1331.2	1600.7	7
8	FL613163003	Finance companies	430.3	503.4	570.2	633.2	8
9	FL643163005	REITs	62.2	67.0	70.8	84.9	9
10	FL663163003	Brokers and dealers	25.3	40.9	42.3	40.6	10
11	FL503163005	Funding corporations	235.5	237.5	259.7	290.1	11
<b>12</b>	<b>FL893163005</b>	<b>Total assets</b>	<b>4600.5</b>	<b>4984.0</b>	<b>5610.2</b>	<b>6106.0</b>	<b>12</b>
13	FL153063005	Household sector	738.4	808.2	926.0	1091.2	13
14	FL213063003	State and local governments	71.3	75.0	86.9	88.7	14
15	FL263063005	Rest of the world (2)	704.3	776.3	896.9	986.2	15
16	FL763063005	Commercial banking	220.5	278.6	376.4	379.1	16
17	FL443063005	Savings institutions	111.9	109.4	83.9	79.9	17
18	FL603063003	Bank personal trusts and estates	39.8	44.9	38.3	35.6	18
19	FL543063005	Life insurance companies	1173.2	1222.2	1342.4	1449.3	19
20	FL513063003	Other insurance companies	181.1	187.5	196.4	198.9	20
21	FL573063005	Private pension funds	299.2	317.9	324.3	332.2	21
22	FL223063005	State and local govt. retirement funds	310.0	339.7	351.1	360.5	22
23	FL343063005	Federal government retirement funds	0.8	0.8	1.6	2.8	23
24	FL633063003	Money market mutual funds	123.7	161.9	163.0	170.7	24
25	FL653063003	Mutual funds	368.2	361.9	420.0	470.9	25
26	FL553063003	Closed-end funds	33.5	30.9	27.1	25.5	26
27	FL563063003	Exchange-traded funds	0.0	0.0	0.0	1.8	27
28	FL403063003	Government-sponsored enterprises	91.5	117.2	132.7	139.7	28
29	FL643063003	REITs	5.7	4.9	7.0	11.7	29
30	FL663063003	Brokers and dealers	93.4	112.7	161.3	192.0	30
31	FL503063003	Funding corporations	33.8	33.9	74.8	89.4	31

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893064105</b>	<b>Issues at market value</b>	<b>19522.8</b>	<b>17627.0</b>	<b>15310.6</b>	<b>11870.8</b>	<b>1</b>
2	FL103164003	Nonfinancial corporate business	15155.6	12678.8	10796.2	7906.8	2
3	FL263164003	Rest of the world (2)	2003.7	1852.9	1612.7	1345.2	3
4	FL793164105	Financial corporations	2363.4	3095.3	2901.8	2618.8	4
<b>5</b>	<b>FL893064105</b>	<b>Holdings at market value</b>	<b>19522.8</b>	<b>17627.0</b>	<b>15310.6</b>	<b>11870.8</b>	<b>5</b>
6	FL153064105	Household sector	9052.1	7473.6	6184.2	4601.4	6
7	FL213064103	State and local governments	115.0	115.1	126.3	112.9	7
8	FL263064003	Rest of the world (3)	1611.5	1625.6	1533.9	1222.7	8
9	FL763064105	Commercial banking	11.3	11.9	8.9	3.5	9
10	FL443064075	Savings institutions	23.8	24.2	27.9	29.1	10
11	FL603064105	Bank personal trusts and estates	407.3	356.8	280.7	181.1	11
12	FL543064105	Life insurance companies	904.0	887.0	806.8	705.0	12
13	FL513064003	Other insurance companies	207.9	194.3	173.9	152.3	13
14	FL573064105	Private pension funds	2268.9	2137.8	1859.7	1417.6	14
15	FL223064005	State and local govt. retirement funds	1343.2	1335.1	1221.9	1001.6	15
16	FL343064105	Federal government retirement funds	59.1	59.1	51.4	48.5	16
17	FL653064000	Mutual funds	3376.7	3226.9	2836.1	2188.4	17
18	FL553064103	Closed-end funds	41.3	36.6	31.1	33.7	18
19	FL563064103	Exchange-traded funds	33.9	65.6	83.0	98.2	19
20	FL663064003	Brokers and dealers	66.9	77.2	85.1	74.9	20
		Memo:					
21	FL893064195	Market value of domestic corporations (4)	17158.0	15388.5	13316.1	10162.9	21

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18, and 19; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL653164005</b>	<b>Shares at market value</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>3639.4</b>	<b>1</b>
<b>2</b>	<b>FL653164005</b>	<b>Holdings at market value</b>	<b>4538.5</b>	<b>4434.6</b>	<b>4135.5</b>	<b>3639.4</b>	<b>2</b>
3	FL153064205	Household sector	3115.2	3035.8	2869.7	2539.2	3
4	FL103064203	Nonfinancial corporate business	133.7	122.8	105.9	90.5	4
5	FL213064203	State and local governments	25.6	26.4	31.5	33.5	5
6	FL723064203	Commercial banking	12.4	15.0	21.3	19.6	6
7	FL473064203	Credit unions	2.5	2.2	3.7	3.5	7
8	FL603064203	Bank personal trusts and estates	391.5	396.8	359.1	339.1	8
9	FL543064203	Life insurance companies	103.8	101.9	92.7	80.5	9
10	FL573064203	Private pension funds	753.8	733.6	651.5	533.5	10

**L.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002	
<b>1</b>	<b>FL764035605</b>					<b>1</b>
	<b>Total loans by commercial banking, flow of funds basis</b>	<b>3505.1</b>	<b>3874.8</b>	<b>3944.4</b>	<b>4163.8</b>	
	<i>- Loans elsewhere classified:</i>					
2	FL763069175	1.4	1.5	0.0	0.0	2
3	FL763065005	1495.4	1660.1	1789.8	2058.3	3
4	FL723066000	499.8	541.5	558.4	587.2	4
5	FL763067005	124.8	175.2	175.2	177.9	5
<b>6</b>	<b>FL763068005</b>	<b>1383.8</b>	<b>1496.6</b>	<b>1421.0</b>	<b>1340.4</b>	<b>6</b>
	<b>= Banking sector total bank loans n.e.c.</b>					
7	FL723068005	1104.3	1202.4	1140.5	1081.9	7
8	FL753068005	260.0	274.6	256.1	237.5	8
9	FL733068103	2.6	1.6	1.9	2.9	9
10	FL743068105	16.9	18.0	22.5	18.1	10
11	FL713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
<b>12</b>	<b>FL773068005</b>	<b>1383.8</b>	<b>1496.6</b>	<b>1421.0</b>	<b>1340.4</b>	<b>12</b>
	<b>= Total bank loans n.e.c.</b>					
<b>13</b>	<b>FL893168005</b>	<b>1383.8</b>	<b>1496.6</b>	<b>1421.0</b>	<b>1340.4</b>	<b>13</b>
	<b>Total liabilities</b>					
14	FL293168005	1292.3	1405.5	1316.8	1235.0	14
	Nonfinancial sectors					
15	FL153168005	67.3	74.1	57.6	54.6	15
16	FL103168005	825.5	887.9	816.5	746.6	16
17	FL113168003	296.2	326.0	332.5	319.3	17
18	FL133168000	44.2	46.9	46.9	46.0	18
	Farm business					
19	FL263168005	59.2	70.5	63.2	68.6	19
20	FL263168605	3.0	3.5	4.3	5.1	20
21	FL263168705	9.9	13.2	5.9	5.1	21
22	FL263168805	46.4	53.8	53.1	58.4	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FL693168005	91.5	91.1	104.2	105.3	23
	Financial sectors					
24	FL443168005	14.0	21.5	23.0	27.2	24
25	FL613168000	35.4	35.9	50.8	48.0	25
26	FL623168003	16.0	16.0	16.0	16.0	26
27	FL643168003	26.0	17.7	14.4	14.1	27
	Savings institutions					
	Finance companies					
	Mortgage companies					
	REITs					

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893169255</b>	<b>Total other loans and advances</b>	<b>1299.9</b>	<b>1425.5</b>	<b>1462.2</b>	<b>1495.5</b>	<b>1</b>
<b>2</b>	<b>FL313069205</b>	<b>U.S. government loans</b>	<b>131.5</b>	<b>127.9</b>	<b>121.9</b>	<b>118.7</b>	<b>2</b>
3	FL153169203	Liab.: Household sector	17.2	16.6	15.0	14.2	3
4	FL103169203	Nonfinancial corporate business	8.0	7.6	7.4	7.0	4
5	FL113169203	Nonfarm noncorporate business	43.9	42.8	39.6	38.9	5
6	FL133169203	Farm business	4.9	5.0	5.0	4.7	6
7	FL213169203	State and local governments	9.7	8.7	8.9	9.4	7
8	FL263169205	Rest of the world	47.8	47.2	46.0	44.5	8
9	FL403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
<b>10</b>	<b>FL263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>119.5</b>	<b>117.3</b>	<b>115.7</b>	<b>125.8</b>	<b>10</b>
11	FL263069500	Liab.: Nonfinancial corporate business	119.5	117.3	115.7	125.8	11
<b>12</b>	<b>FL293169605</b>	<b>Customers' liability on acceptances outstanding (bank asset)</b>	<b>8.2</b>	<b>7.5</b>	<b>4.6</b>	<b>4.6</b>	<b>12</b>
13	FL103169605	Liab.: Nonfinancial corporate business	4.4	4.3	4.1	4.4	13
14	FL263169605	Rest of the world	3.9	3.1	0.5	0.2	14
<b>15</b>	<b>FL443069505</b>	<b>Savings institution loans to business</b>	<b>30.6</b>	<b>39.3</b>	<b>42.9</b>	<b>46.2</b>	<b>15</b>
16	FL103169525	Liab.: Nonfinancial corporate business	15.3	19.7	21.5	23.1	16
17	FL113169525	Nonfarm noncorporate business	15.3	19.7	21.5	23.1	17
<b>18</b>	<b>FL153169405</b>	<b>Policy loans (Household liability)</b>	<b>100.0</b>	<b>102.8</b>	<b>105.0</b>	<b>106.1</b>	<b>18</b>
19	FL313069403	Asset: Federal government	0.9	0.9	0.9	0.9	19
20	FL543069403	Life insurance companies	99.0	101.9	104.1	105.1	20
<b>21</b>	<b>FL403069255</b>	<b>Government-sponsored enterprise loans</b>	<b>432.3</b>	<b>477.6</b>	<b>515.3</b>	<b>533.8</b>	<b>21</b>
22	FL153169255	Liab.: Household sector (SLMA)	0.7	0.4	0.4	0.2	22
23	FL113169253	Noncorporate business (FCS)	17.9	19.4	22.3	23.7	23
24	FL133169250	Farm business (FCS)	17.9	19.5	19.5	20.1	24
25	FL723169255	Commercial banks (FHLB and SLMA)	145.6	172.4	196.6	226.9	25
26	FL443169255	Savings institutions (FHLB and SLMA)	243.7	260.0	268.5	250.8	26
27	FL473169203	Credit unions (FHLB)	3.4	3.4	4.9	6.9	27
28	FL543169203	Life insurance companies (FHLB)	3.2	2.5	3.1	5.1	28
<b>29</b>	<b>FL673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>82.6</b>	<b>94.7</b>	<b>109.8</b>	<b>105.0</b>	<b>29</b>
30	FL673069505	Liab.: Nonfinancial corporate business	82.6	94.7	109.8	105.0	30
<b>31</b>	<b>FL613069500</b>	<b>Finance company loans to business</b>	<b>395.1</b>	<b>458.4</b>	<b>447.0</b>	<b>455.3</b>	<b>31</b>
32	FL103169535	Liab.: Nonfinancial corporate business	355.6	412.6	402.3	409.7	32
33	FL113169535	Nonfarm noncorporate business	39.5	45.8	44.7	45.5	33

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893065005</b>	<b>Total mortgages</b>	<b>6314.5</b>	<b>6883.1</b>	<b>7581.5</b>	<b>8462.9</b>	<b>1</b>
2	FL893065105	Home	4787.2	5205.4	5738.6	6462.6	2
3	FL893065405	Multifamily residential	368.4	400.6	445.4	488.5	3
4	FL893065505	Commercial	1056.5	1168.2	1281.2	1387.0	4
5	FL893065605	Farm	102.3	108.9	116.3	124.8	5
<b>6</b>	<b>FL893065005</b>	<b>Total liabilities</b>	<b>6314.5</b>	<b>6883.1</b>	<b>7581.5</b>	<b>8462.9</b>	<b>6</b>
7	FL153165005	Household sector	4638.2	5023.9	5526.1	6205.8	7
8	FL143165005	Nonfinancial business	1599.6	1776.3	1971.2	2166.9	8
9	FL103165005	Corporate	344.0	371.0	408.4	453.7	9
10	FL113165003	Nonfarm noncorporate	1153.3	1296.4	1446.5	1588.5	10
11	FL893065605	Farm	102.3	108.9	116.3	124.8	11
12	FL313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FL643165003	REITs	76.7	82.9	84.2	90.1	13
<b>14</b>	<b>FL893065005</b>	<b>Total assets</b>	<b>6314.5</b>	<b>6883.1</b>	<b>7581.5</b>	<b>8462.9</b>	<b>14</b>
15	FL153065005	Household sector	110.4	113.4	113.0	114.1	15
16	FL103065003	Nonfinancial corporate business	41.2	43.5	46.6	48.1	16
17	FL113065005	Nonfarm noncorporate business	24.7	23.3	26.6	27.8	17
18	FL213065005	State and local governments	129.8	134.3	139.0	143.9	18
19	FL313065005	Federal government	77.7	76.9	75.8	76.3	19
20	FL763065005	Commercial banking	1495.4	1660.1	1789.8	2058.3	20
21	FL443065005	Savings institutions (1)	668.1	723.0	758.2	781.4	21
22	FL473065105	Credit unions	111.0	124.9	141.3	159.4	22
23	FL603065103	Bank personal trusts and estates	2.2	2.3	2.5	2.3	23
24	FL543065003	Life insurance companies	230.8	235.9	243.0	250.0	24
25	FL513065503	Other insurance companies	1.9	1.6	1.9	2.0	25
26	FL573065003	Private pension funds	10.3	11.5	12.8	14.5	26
27	FL223065005	State and local govt. retirement funds	21.5	21.5	24.9	31.6	27
28	FL403065005	Government-sponsored enterprises (1)	242.0	264.2	296.9	359.9	28
29	FL413065005	Federally related mortgage pools	2292.2	2491.6	2830.1	3158.2	29
30	FL673065005	ABS issuers	654.3	734.4	870.5	1002.8	30
31	FL613065000	Finance companies	145.8	172.3	161.3	174.5	31
32	FL623065003	Mortgage companies	32.1	32.1	32.1	32.1	32
33	FL643065003	REITs	23.0	16.3	15.2	25.7	33

(1) FHLB loans to savings institutions are included in other loans and advances.

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893065105</b>	<b>Total liabilities</b>	<b>4787.2</b>	<b>5205.4</b>	<b>5738.6</b>	<b>6462.6</b>	<b>1</b>
2	FL153165105	Household sector	4527.9	4903.2	5383.9	6053.1	2
3	FL103165105	Nonfinancial corporate business	11.5	13.5	15.6	16.2	3
4	FL113165105	Nonfarm noncorporate business	247.9	288.8	339.2	393.3	4
<b>5</b>	<b>FL893065105</b>	<b>Total assets</b>	<b>4787.2</b>	<b>5205.4</b>	<b>5738.6</b>	<b>6462.6</b>	<b>5</b>
6	FL153065103	Household sector	84.2	83.2	82.2	81.2	6
7	FL103065105	Nonfinancial corporate business	20.2	21.4	23.6	24.2	7
8	FL113065103	Nonfarm noncorporate business	9.0	8.7	9.7	11.0	8
9	FL213065103	State and local governments	72.6	76.3	80.1	84.1	9
10	FL313065105	Federal government	18.4	17.7	17.1	16.2	10
11	FL763065105	Commercial banking	879.6	965.6	1023.9	1222.1	11
12	FL443065105	Savings institutions	548.2	594.2	620.6	631.4	12
13	FL473065105	Credit unions	111.0	124.9	141.3	159.4	13
14	FL603065103	Bank personal trusts and estates	2.2	2.3	2.5	2.3	14
15	FL543065103	Life insurance companies	5.9	4.9	4.9	4.7	15
16	FL573065103	Private pension funds	6.7	7.8	9.2	10.9	16
17	FL223065103	State and local govt. retirement funds	7.5	7.5	8.7	11.1	17
18	FL403065105	Government-sponsored enterprises	189.3	205.1	225.3	274.6	18
19	FL413065105	Federally related mortgage pools	2234.7	2425.6	2748.5	3063.7	19
20	FL673065105	ABS issuers	455.0	499.8	591.2	691.6	20
21	FL613065105	Finance companies	108.2	130.6	120.1	135.0	21
22	FL623065105	Mortgage companies	21.8	21.8	21.8	21.8	22
23	FL643065103	REITs	12.4	7.9	7.9	17.4	23
		Memo:					
24	FL893065125	Home equity loans included above (2)	532.8	630.6	699.4	829.2	24
25	FL723065125	Commercial banking	189.5	235.0	258.6	303.3	25
26	FL443065125	Savings institutions	59.7	72.8	77.9	78.5	26
27	FL473065125	Credit unions	33.4	40.7	44.9	48.1	27
28	FL673065123	ABS issuers	141.9	151.5	197.8	264.4	28
29	FL613065120	Finance companies	108.2	130.6	120.1	135.0	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Loans of ABS issuers and finance companies (lines 28 and 29) include some subprime first liens. Excludes home equity loans held by mortgage companies and individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893065405</b>	<b>Total liabilities</b>	<b>368.4</b>	<b>400.6</b>	<b>445.4</b>	<b>488.5</b>	<b>1</b>
2	FL103165405	Nonfinancial corporate business	24.7	25.9	27.3	28.8	2
3	FL113165405	Nonfarm noncorporate business	318.4	347.3	390.3	429.9	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165405	REITs	25.3	27.4	27.8	29.7	5
<b>6</b>	<b>FL893065405</b>	<b>Total assets</b>	<b>368.4</b>	<b>400.6</b>	<b>445.4</b>	<b>488.5</b>	<b>6</b>
7	FL153065403	Household sector	1.4	1.4	1.4	1.4	7
8	FL103065403	Nonfinancial corporate business	0.9	0.8	0.7	0.7	8
9	FL113065403	Nonfarm noncorporate business	8.0	7.7	9.2	8.5	9
10	FL213065403	State and local governments	48.3	49.3	50.3	51.3	10
11	FL313065405	Federal government	13.6	13.9	13.7	14.3	11
12	FL723065403	Commercial banking	67.7	77.8	84.9	94.2	12
13	FL443065405	Savings institutions	59.3	61.3	64.6	68.7	13
14	FL543065403	Life insurance companies	32.8	33.7	35.6	36.8	14
15	FL573065403	Private pension funds	0.9	0.9	0.9	0.9	15
16	FL223065403	State and local govt. retirement funds	6.0	6.0	7.0	8.9	16
17	FL403065405	Government-sponsored enterprises	20.5	25.0	33.2	41.7	17
18	FL413065405	Federally related mortgage pools	57.5	66.0	81.6	94.5	18
19	FL673065405	ABS issuers	42.0	47.5	53.5	59.0	19
20	FL613065403	Finance companies	2.8	2.9	2.7	1.7	20
21	FL623065403	Mortgage companies	5.2	5.2	5.2	5.2	21
22	FL643065403	REITs	1.6	1.2	0.9	0.8	22

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893065505</b>	<b>Total liabilities</b>	<b>1056.5</b>	<b>1168.2</b>	<b>1281.2</b>	<b>1387.0</b>	<b>1</b>
2	FL153165505	Household sector	110.3	120.7	142.2	152.7	2
3	FL103165505	Nonfinancial corporate business	307.8	331.6	365.6	408.6	3
4	FL113165505	Nonfarm noncorporate business	587.1	660.3	717.0	765.3	4
5	FL643165505	REITs	51.4	55.6	56.4	60.4	5
<b>6</b>	<b>FL893065505</b>	<b>Total assets</b>	<b>1056.5</b>	<b>1168.2</b>	<b>1281.2</b>	<b>1387.0</b>	<b>6</b>
7	FL153065505	Household sector	6.8	8.6	7.9	8.6	7
8	FL103065503	Nonfinancial corporate business	20.1	21.2	22.2	23.2	8
9	FL113065503	Nonfarm noncorporate business	6.4	6.1	6.8	7.1	9
10	FL213065503	State and local governments	7.5	7.4	7.2	7.1	10
11	FL313065505	Federal government	41.5	41.1	41.0	42.1	11
12	FL763065505	Commercial banking	516.3	582.6	645.6	704.0	12
13	FL443065505	Savings institutions	60.1	67.0	72.5	80.7	13
14	FL543065505	Life insurance companies	179.0	183.8	188.4	195.0	14
15	FL513065503	Other insurance companies	1.9	1.6	1.9	2.0	15
16	FL573065505	Private pension funds	2.7	2.7	2.7	2.7	16
17	FL223065503	State and local govt. retirement funds	8.0	8.0	9.2	11.7	17
18	FL413065505	Federally related mortgage pools	0.0	0.0	0.0	0.0	18
19	FL673065505	ABS issuers	157.3	187.1	225.7	252.1	19
20	FL613065503	Finance companies	34.8	38.8	38.5	37.8	20
21	FL623065503	Mortgage companies	5.1	5.1	5.1	5.1	21
22	FL643065505	REITs	9.0	7.3	6.4	7.5	22

**L.221 Farm Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893065605</b>	<b>Total liabilities (Farm business)</b>	<b>102.3</b>	<b>108.9</b>	<b>116.3</b>	<b>124.8</b>	<b>1</b>
<b>2</b>	<b>FL893065605</b>	<b>Total assets</b>	<b>102.3</b>	<b>108.9</b>	<b>116.3</b>	<b>124.8</b>	<b>2</b>
3	FL153065603	Household sector	17.9	20.2	21.5	22.9	3
4	FL113065603	Nonfarm noncorporate business	1.3	0.7	0.9	1.2	4
5	FL213065603	State and local governments	1.4	1.4	1.4	1.4	5
6	FL313065605	Federal government	4.3	4.1	4.0	3.7	6
7	FL723065600	Commercial banking	31.8	34.0	35.5	38.0	7
8	FL443065605	Savings institutions	0.5	0.5	0.5	0.6	8
9	FL543065603	Life insurance companies	13.0	13.6	14.1	13.5	9
10	FL223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FL403065623	Government-sponsored enterprises	32.2	34.2	38.5	43.5	11
12	FL413065605	Federally related mortgage pools	0.0	0.0	0.0	0.0	12



**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL153166000</b>	<b>Total liabilities (Households)</b>	<b>1542.7</b>	<b>1719.0</b>	<b>1856.7</b>	<b>1938.1</b>	<b>1</b>
<b>2</b>	<b>FL153166000</b>	<b>Total assets</b>	<b>1542.7</b>	<b>1719.0</b>	<b>1856.7</b>	<b>1938.1</b>	<b>2</b>
3	FL103066005	Nonfinancial corporate business	78.7	82.7	82.3	82.2	3
4	FL113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FL313066003	Federal government	50.9	67.0	80.1	92.8	5
6	FL723066000	Commercial banking	499.8	541.5	558.4	587.2	6
7	FL443066003	Savings institutions	61.5	64.6	69.1	68.5	7
8	FL473066000	Credit unions	167.9	184.4	189.6	195.7	8
9	FL403066005	Government-sponsored enterprises	33.8	37.0	39.4	36.8	9
10	FL673066000	ABS issuers	448.4	521.3	599.7	637.1	10
11	FL613066005	Finance companies	201.6	220.5	238.1	237.8	11

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893170005</b>	<b>Total trade payables</b>	<b>2342.3</b>	<b>2763.9</b>	<b>2707.9</b>	<b>2769.0</b>	<b>1</b>
2	FL153170003	Household sector	130.9	134.7	138.7	145.7	2
3	FL103170005	Nonfinancial corporate business	1228.2	1541.4	1431.1	1453.2	3
4	FL113170003	Nonfarm noncorporate business	210.2	276.2	296.4	316.8	4
5	FL133170000	Farm business	20.0	20.9	20.9	20.5	5
6	FL213170003	State and local governments	608.6	635.9	661.1	685.6	6
7	FL313170005	Federal government	64.5	69.0	72.7	72.2	7
8	FL263170003	Rest of the world	49.1	49.9	47.8	37.6	8
9	FL663170003	Brokers and dealers	30.9	35.9	39.2	37.4	9
<b>10</b>	<b>FL893070005</b>	<b>Total trade receivables</b>	<b>2248.3</b>	<b>2639.8</b>	<b>2573.9</b>	<b>2659.0</b>	<b>10</b>
11	FL103070005	Nonfinancial corporate business	1655.0	1938.1	1821.7	1849.9	11
12	FL113070003	Nonfarm noncorporate business	272.5	342.1	357.0	384.6	12
13	FL313070000	Federal government	22.9	28.1	35.5	33.1	13
14	FL263070005	Rest of the world	47.4	47.0	43.9	47.0	14
15	FL513070003	Other insurance companies	63.6	64.6	69.9	74.8	15
16	FL673070003	ABS issuers	187.0	220.0	245.9	269.7	16
17	FL903070005	Discrepancy	94.0	124.1	134.0	110.0	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893167005</b>	<b>Total liabilities</b>	<b>676.6</b>	<b>822.7</b>	<b>825.9</b>	<b>738.8</b>	<b>1</b>
2	FL153167205	Household sector	227.9	235.1	196.4	148.2	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	448.7	587.6	629.5	590.6	4
5	FL663167203	Customer credit balances (HH)	323.9	412.4	454.3	412.7	5
6	FL723067003	From U.S.-chartered commercial banks	67.6	74.7	81.9	79.2	6
7	FL753067100	From foreign banking offices in U.S.	57.2	100.5	93.3	98.7	7
<b>8</b>	<b>FL893167005</b>	<b>Total assets</b>	<b>676.6</b>	<b>822.7</b>	<b>825.9</b>	<b>738.8</b>	<b>8</b>
9	FL153067005	Household sector	323.9	412.4	454.3	412.7	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	Commercial banking	124.8	175.2	175.2	177.9	11
12	FL663067203	Brokers and dealers	227.9	235.1	196.4	148.2	12

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FL153040005</b>	<b>Total liabilities</b>	<b>783.9</b>	<b>819.1</b>	<b>880.0</b>	<b>920.9</b>	<b>1</b>
2	FL313140003	Federal government	35.0	36.4	37.8	39.4	2
3	FL543140003	Life insurance companies	748.9	782.7	842.2	881.6	3
<b>4</b>	<b>FL153040005</b>	<b>Total assets (Households)</b>	<b>783.9</b>	<b>819.1</b>	<b>880.0</b>	<b>920.9</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FL153050005</b>	<b>Total liabilities</b>	<b>9067.6</b>	<b>9070.9</b>	<b>8681.1</b>	<b>8003.0</b>	<b>5</b>
6	FL543150005	Life insurance companies	1431.0	1456.1	1465.3	1491.7	6
7	FL573150005	Private pension funds (1)	4598.1	4484.1	4127.3	3601.3	7
8	FL223150005	State and local govt. retirement funds	2262.3	2331.5	2226.4	2013.4	8
9	FL344090005	Federal government retirement funds (2)	776.2	799.2	862.0	896.6	9
<b>10</b>	<b>FL153050005</b>	<b>Total assets (Households) (3)</b>	<b>9067.6</b>	<b>9070.9</b>	<b>8681.1</b>	<b>8003.0</b>	<b>10</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893178005</b>	<b>Total taxes payable by all businesses</b>	<b>201.4</b>	<b>234.2</b>	<b>251.6</b>	<b>279.9</b>	<b>1</b>
2	FL103178000	Nonfinancial corporate business	71.0	78.0	81.0	93.1	2
3	FL113178203	Nonfarm noncorporate business	75.5	94.1	101.1	108.4	3
4	FL723178003	U.S.-chartered commercial banks	9.0	11.1	13.5	16.2	4
5	FL443178005	Savings institutions	2.0	2.5	1.7	1.5	5
6	FL543178003	Life insurance companies	16.2	17.8	19.7	22.1	6
7	FL513178003	Other insurance companies	17.4	19.7	22.4	25.6	7
8	FL613178003	Finance companies	8.1	9.1	10.2	11.6	8
9	FL663178003	Brokers and dealers	2.2	2.1	1.9	1.3	9
<b>10</b>	<b>FL893078005</b>	<b>Total business taxes receivable</b>	<b>72.0</b>	<b>87.9</b>	<b>129.9</b>	<b>123.9</b>	<b>10</b>
11	FL213078005	State and local governments	33.5	45.6	50.1	59.5	11
12	FL313078005	Federal government	38.5	42.4	79.8	64.3	12
13	FL903078005	Discrepancy	129.4	146.3	121.7	156.0	13

**L.227 Investment in Bank Personal Trusts and Estates**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL602000005</b>	<b>Liab.: Bank personal trusts and estates</b>	<b>1130.4</b>	<b>1095.8</b>	<b>960.7</b>	<b>840.9</b>	<b>1</b>
<b>2</b>	<b>FL602000005</b>	<b>Asset: Household sector</b>	<b>1130.4</b>	<b>1095.8</b>	<b>960.7</b>	<b>840.9</b>	<b>2</b>

**L.229 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893190005</b>	<b>Total liabilities</b>	<b>9294.5</b>	<b>10507.6</b>	<b>11095.9</b>	<b>11671.9</b>	<b>1</b>
2	FL543077003	Household sector	19.4	19.6	19.1	20.0	2
3	FL103190005	Nonfinancial corporate business	2902.3	3414.0	3452.7	3586.3	3
4	FL113190005	Nonfarm noncorporate business	466.5	552.6	587.9	609.3	4
5	FL313190005	Federal government	690.6	711.3	772.0	796.3	5
6	FL263190005	Rest of the world	1710.1	1862.3	1961.5	2123.0	6
7	FL713190005	Monetary authority	9.4	10.6	7.7	30.3	7
8	FL763190005	Commercial banking	1077.4	1257.8	1256.6	1430.1	8
9	FL443190005	Savings institutions	85.1	102.3	121.3	137.2	9
10	FL473193005	Credit unions	6.0	5.6	3.8	5.1	10
11	FL543190005	Life insurance companies	683.5	683.8	704.4	740.0	11
12	FL513190005	Other insurance companies	534.4	543.0	567.7	610.9	12
13	FL403190005	Government-sponsored enterprises	89.3	96.7	133.1	135.7	13
14	FL613190005	Finance companies	291.1	374.5	393.6	415.3	14
15	FL623194735	Mortgage companies	16.0	16.0	16.0	16.0	15
16	FL643193005	REITs	36.0	37.8	37.9	39.2	16
17	FL663190005	Brokers and dealers	183.6	182.7	316.1	236.4	17
18	FL503190005	Funding corporations	493.6	637.1	744.5	740.7	18
<b>19</b>	<b>FL893090005</b>	<b>Total assets</b>	<b>11624.7</b>	<b>13909.7</b>	<b>14833.1</b>	<b>15300.0</b>	<b>19</b>
20	FL153090005	Household sector	334.2	338.9	354.9	383.6	20
21	FL103090005	Nonfinancial corporate business	5420.8	6723.8	6940.1	7000.7	21
22	FL113090005	Nonfarm noncorporate business	465.0	554.6	635.2	714.6	22
23	FL133090005	Farm business	45.6	45.5	47.0	51.1	23
24	FL213093005	State and local governments	18.1	24.0	34.7	74.1	24
25	FL313090005	Federal government	100.4	99.0	100.3	100.4	25
26	FL263090005	Rest of the world	1186.3	1646.8	1779.9	1922.2	26
27	FL713093005	Monetary authority	16.8	19.3	20.3	19.6	27
28	FL763090005	Commercial banking	1097.7	1196.9	1347.9	1443.4	28
29	FL443090005	Savings institutions	60.2	67.8	87.0	104.2	29
30	FL473090005	Credit unions	8.0	12.9	18.3	28.7	30
31	FL603093003	Bank personal trusts and estates	20.5	21.7	29.4	26.8	31
32	FL543090005	Life insurance companies	34.9	55.6	28.1	42.8	32
33	FL513092003	Other insurance companies	50.6	51.8	52.6	63.1	33
34	FL573090005	Private pension funds	627.7	621.3	621.0	617.8	34
35	FL223093005	State and local govt. retirement funds	81.0	93.5	113.8	105.9	35
36	FL343150005	Federal government retirement funds	684.0	704.9	765.8	790.3	36
37	FL633093005	Money market mutual funds	90.4	102.5	128.6	121.6	37
38	FL653093003	Mutual funds	4.2	3.5	0.8	1.0	38
39	FL403093005	Government-sponsored enterprises	75.8	88.4	101.1	120.2	39
40	FL613090005	Finance companies	235.7	261.4	282.7	294.4	40
41	FL643093005	REITs	21.1	22.0	22.5	22.6	41
42	FL663090005	Brokers and dealers	522.8	655.1	821.0	723.7	42
43	FL503090005	Funding corporations	423.1	498.6	500.0	527.1	43
44	FL903090005	Discrepancy	-2330.3	-3402.0	-3737.2	-3628.0	44

**L.230 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world	1414.4	1529.7	1598.1	1751.9	1
2	FL103092005	Asset: Nonfinancial corporate business	1227.7	1320.4	1369.6	1496.1	2
3	FL723092100	Commercial banking	35.2	43.5	44.5	47.4	3
4	FL543092003	Life insurance companies	16.2	17.5	20.2	23.9	4
5	FL513092003	Other insurance companies	50.6	51.8	52.6	63.1	5
6	FL613092003	Finance companies	69.9	76.6	96.6	104.0	6
7	FL663092003	Brokers and dealers	14.7	20.0	14.6	17.4	7
<i>Foreign direct investment in U.S.:</i>							
8	FL103192005	Liab.: Nonfinancial corporate business	1085.5	1066.6	1069.1	1181.5	8
9	FL115114005	Nonfarm noncorporate business	3.3	3.4	3.2	3.4	9
10	FL753192103	Commercial banking	62.0	64.2	71.6	80.7	10
11	FL543192003	Life insurance companies	32.1	42.9	46.2	45.6	11
12	FL513192003	Other insurance companies	51.5	60.9	59.4	58.5	12
13	FL613192003	Finance companies	48.6	63.2	68.5	58.8	13
14	FL663192005	Brokers and dealers	13.9	20.1	13.6	13.3	14
15	FL503192005	Funding corporations	-80.9	-5.1	51.6	79.2	15
16	FL263092001	Asset: Rest of the world	1216.0	1316.2	1383.2	1521.0	16
<i>Federal government equity in IBRD, etc.:</i>							
17	FL313092203	Liab.: Rest of the world	33.9	35.4	37.1	38.6	17
18	FL313092203	Asset: Federal government	33.9	35.4	37.1	38.6	18
<i>Federal Reserve Bank stock:</i>							
19	FL713164003	Liab.: Monetary authority	6.4	7.0	7.4	8.4	19
20	FL713164003	Asset: Commercial banking	6.4	7.0	7.4	8.4	20
<i>Equity in government-sponsored enterprises:</i>							
21	FL403192005	Liab.: Government-sponsored enterprises	30.8	33.0	28.5	25.4	21
22	FL123092003	Asset: Nonfin. corporate business (FNMA)	-0.8	-0.8	-8.1	-13.1	22
23	FL113092003	Nonfarm noncorporate (BC)	1.6	1.6	1.5	1.5	23
24	FL133092003	Farm business (FICB and FLB)	1.6	1.6	1.7	1.8	24
25	FL313092303	Federal government	0.0	0.0	0.0	0.0	25
26	FL723092403	Commercial banks (FHLB)	13.0	13.8	15.2	17.5	26
27	FL443092405	Savings institutions (FHLB)	14.5	15.7	17.0	16.0	27
28	FL473092403	Credit unions (FHLB)	0.5	0.6	0.9	1.2	28
29	FL543092403	Life insurance companies (FHLB)	0.3	0.4	0.3	0.5	29
<i>BHC investment in subsidiaries:</i>							
30	FL723194003	Liab.: Commercial banking	471.9	525.4	586.1	639.2	30
31	FL443194733	Savings institutions	6.0	6.6	7.4	8.3	31
32	FL613194733	Finance companies	43.9	51.3	49.6	44.2	32
33	FL623194735	Mortgage companies	16.0	16.0	16.0	16.0	33
34	FL663194735	Brokers and dealers	85.4	115.8	146.4	150.8	34
35	FL733094005	Asset: Bank holding companies	623.1	715.1	805.6	858.5	35
<i>NFC inv. in finance company subs.:</i>							
36	FL103094005	Liab.: Finance companies	43.9	51.3	49.6	44.2	36
37	FL103094005	Asset: Nonfinancial corporate business	43.9	51.3	49.6	44.2	37
<i>Funding corp. investment in subs.:</i>							
38	FL503094753	Liab.: Foreign banking offices in U.S.	93.0	138.7	107.9	132.6	38
39	FL503094665	Brokers and dealers	330.1	359.9	392.2	394.5	39
40	FL503090005	Asset: Funding corporations	423.1	498.6	500.0	527.1	40

**L.231 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<i>Nonofficial foreign currencies:</i>							
1	FL313091003	Liab.: Rest of the world	2.6	2.6	2.6	2.7	1
2	FL313091003	Asset: Federal government	2.6	2.6	2.6	2.7	2
<i>Postal Savings System deposits:</i>							
3	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FL403191003	Liab.: Government-sponsored enterprises	17.1	17.0	25.7	27.6	5
6	FL403191003	Asset: Savings institutions	17.1	17.0	25.7	27.6	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FL543077003	Liab.: Household sector	19.4	19.6	19.1	20.0	7
8	FL543077003	Asset: Life insurance companies	19.4	19.6	19.1	20.0	8
<i>Life insurance company reserves:</i>							
9	FL543195005	Liab.: Life insurance companies	131.9	136.8	141.0	151.2	9
10	FL543195103	Health	93.5	97.4	100.5	110.6	10
11	FL543195203	Policy dividend accumulation	38.4	39.5	40.4	40.6	11
12	FL543195005	Asset: Household sector	131.9	136.8	141.0	151.2	12
<i>Policy payables:</i>							
13	FL513176003	Liab.: Other insurance companies	482.9	482.1	508.2	552.4	13
14	FL153076005	Asset: Household sector	202.3	202.0	214.0	232.4	14
15	FL103076003	Nonfinancial corporate business	190.8	190.4	200.8	218.2	15
16	FL113076003	Nonfarm noncorporate business	45.9	45.8	48.3	52.5	16
17	FL133076003	Farm business	43.9	43.9	45.3	49.3	17
<i>Unallocated insurance company contracts:</i>							
18	FL573095403	Liab.: Life insurance companies	393.5	378.4	369.0	362.8	18
19	FL573095403	Asset: Private pension funds	393.5	378.4	369.0	362.8	19
<i>Pension fund contributions payable:</i>							
20	FL573076003	Liab.: Nonfinancial corporate business	110.1	111.3	112.6	113.9	20
21	FL573076003	Asset: Private pension funds	110.1	111.3	112.6	113.9	21
<i>Securities borrowed (net):</i>							
22	FL663096505	Liab.: Funding corporations	419.5	508.2	578.3	575.4	22
23	FL663096505	Asset: Brokers and dealers	419.5	508.2	578.3	575.4	23
<i>Nonmarketable government securities:</i>							
24	FL343150005	Liab.: Federal government	684.0	704.9	765.8	790.3	24
25	FL343150005	Asset: Federal government retirement funds	684.0	704.9	765.8	790.3	25

**L.232 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893193005</b>	<b>Total liabilities</b>	<b>3241.8</b>	<b>3960.3</b>	<b>4164.3</b>	<b>4300.6</b>	<b>1</b>
2	FL103193005	Nonfinancial corporate business	1706.7	2236.1	2271.0	2290.9	2
3	FL113193003	Nonfarm noncorporate business	463.2	549.2	584.7	605.9	3
4	FL313193103	Federal government	6.6	6.4	6.2	6.0	4
5	FL263193005	Rest of the world	259.3	294.6	323.8	330.0	5
6	FL713193005	Monetary authority	3.0	3.6	0.4	21.9	6
7	FL763193005	Commercial banking	450.6	529.5	491.0	577.6	7
8	FL723193005	U.S.-chartered commercial banks	181.2	263.2	173.7	210.4	8
9	FL753193005	Foreign banking offices in U.S.	157.2	137.2	137.4	148.5	9
10	FL733193005	Bank holding companies	88.1	104.4	150.8	190.9	10
11	FL743193005	Banks in U.S.-affiliated areas	24.1	24.8	29.0	27.8	11
12	FL443193005	Savings institutions	79.2	95.7	113.9	128.9	12
13	FL473193005	Credit unions	6.0	5.6	3.8	5.1	13
14	FL543193005	Life insurance companies	126.1	125.7	148.3	180.4	14
15	FL403193005	Government-sponsored enterprises	41.4	46.7	79.0	82.7	15
16	FL613193005	Finance companies	154.6	208.7	225.8	268.1	16
17	FL643193005	REITs	36.0	37.8	37.9	39.2	17
18	FL663193005	Brokers and dealers	-245.8	-313.1	-236.1	-322.2	18
19	FL503193005	Funding corporations	155.0	134.0	114.7	86.1	19
<b>20</b>	<b>FL893093005</b>	<b>Total assets</b>	<b>5572.1</b>	<b>7362.4</b>	<b>7901.5</b>	<b>7928.7</b>	<b>20</b>
21	FL103093005	Nonfinancial corporate business	3959.2	5162.5	5328.2	5255.3	21
22	FL113093003	Nonfarm noncorporate business	417.5	507.2	585.4	660.6	22
23	FL213093005	State and local governments	18.1	24.0	34.7	74.1	23
24	FL313093003	Federal government	63.9	61.0	60.7	59.2	24
25	FL263093005	Rest of the world	-29.7	330.6	396.7	401.2	25
26	FL713093005	Monetary authority	16.8	19.3	20.3	19.6	26
27	FL763093005	Commercial banking	419.9	417.4	475.2	511.6	27
28	FL723093005	U.S.-chartered commercial banks	121.0	127.4	163.3	181.4	28
29	FL753093005	Foreign banking offices in U.S.	204.9	177.1	187.2	184.2	29
30	FL733093005	Bank holding companies	85.4	106.3	112.2	139.5	30
31	FL743093005	Banks in U.S.-affiliated areas	8.7	6.6	12.5	6.4	31
32	FL443093005	Savings institutions	28.6	35.1	44.3	60.5	32
33	FL473093005	Credit unions	7.4	12.3	17.4	27.6	33
34	FL603093003	Bank personal trusts and estates	20.5	21.7	29.4	26.8	34
35	FL543093005	Life insurance companies	-1.1	18.2	-11.5	-1.6	35
36	FL573093005	Private pension funds	124.1	131.6	139.4	141.0	36
37	FL223093005	State and local govt. retirement funds	81.0	93.5	113.8	105.9	37
38	FL653093003	Mutual funds	4.2	3.5	0.8	1.0	38
39	FL633093005	Money market mutual funds	90.4	102.5	128.6	121.6	39
40	FL403093005	Government-sponsored enterprises	75.8	88.4	101.1	120.2	40
41	FL613093005	Finance companies	165.8	184.8	186.1	190.4	41
42	FL643093005	REITs	21.1	22.0	22.5	22.6	42
43	FL663093005	Brokers and dealers	88.6	126.9	228.2	130.9	43
44	FL903090005	Discrepancy	-2330.3	-3402.0	-3737.2	-3628.0	44

**B.100 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>49146.1</b>	<b>49389.2</b>	<b>49275.9</b>	<b>48504.5</b>	<b>1</b>
2	FL152010005	Tangible assets	14175.5	15477.1	16708.0	18171.4	2
3	FL155035005	Real estate	11520.5	12659.7	13758.1	15051.6	3
4	FL155035015	Households (2,3)	10400.4	11429.6	12536.5	13771.8	4
5	FL165035003	Nonprofit organizations	1120.1	1230.2	1221.6	1279.8	5
6	FL165013265	Equipment and software owned by nonprofit organizations (4)	104.5	113.4	120.1	123.2	6
7	FL155011005	Consumer durable goods (4)	2550.6	2703.9	2829.7	2996.6	7
8	FL154090005	Financial assets	34970.6	33912.1	32567.9	30333.1	8
9	FL154000005	Deposits	4022.8	4351.5	4807.2	5036.7	9
10	FL153091003	Foreign deposits	43.5	58.5	53.5	64.2	10
11	FL153020005	Checkable deposits and currency	345.9	225.5	300.1	264.9	11
12	FL153030005	Time and savings deposits	2811.1	3099.7	3337.2	3631.5	12
13	FL153034005	Money market fund shares	822.2	967.8	1116.4	1076.1	13
14	FL154004005	Credit market instruments	2558.3	2473.2	2438.4	2439.8	14
15	FL163069103	Open market paper	67.7	72.6	41.8	47.6	15
16	FL153061005	U.S. government securities	1191.4	1018.4	844.7	566.1	16
17	FL153061505	Treasury	806.7	586.3	491.0	386.9	17
18	FL313161400	Savings bonds	186.4	184.8	190.3	194.9	18
19	FL153061105	Other Treasury	620.2	401.5	300.7	192.1	19
20	FL153061705	Agency	384.8	432.1	353.7	179.2	20
21	FL153062005	Municipal securities	450.2	460.7	512.8	620.8	21
22	FL153063005	Corporate and foreign bonds	738.4	808.2	926.0	1091.2	22
23	FL153065005	Mortgages	110.4	113.4	113.0	114.1	23
24	FL153064105	Corporate equities (2)	9052.1	7473.6	6184.2	4601.4	24
25	FL153064205	Mutual fund shares (5)	3115.2	3035.8	2869.7	2539.2	25
26	FL153067005	Security credit	323.9	412.4	454.3	412.7	26
27	FL153040005	Life insurance reserves	783.9	819.1	880.0	920.9	27
28	FL153050005	Pension fund reserves	9067.6	9070.9	8681.1	8003.0	28
29	FL602000005	Investment in bank personal trusts	1130.4	1095.8	960.7	840.9	29
30	FL153080015	Equity in noncorporate business (6)	4582.4	4841.0	4937.4	5154.9	30
31	FL153090005	Miscellaneous assets	334.2	338.9	354.9	383.6	31
<b>32</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>6881.5</b>	<b>7469.3</b>	<b>8071.8</b>	<b>8802.6</b>	<b>32</b>
33	FL154102005	Credit market instruments	6503.3	7079.9	7717.7	8488.7	33
34	FL153165105	Home mortgages (7)	4527.9	4903.2	5383.9	6053.1	34
35	FL153166000	Consumer credit	1542.7	1719.0	1856.7	1938.1	35
36	FL153162005	Municipal securities (8)	137.3	143.0	156.9	169.8	36
37	FL153168005	Bank loans n.e.c.	67.3	74.1	57.6	54.6	37
38	FL153169005	Other loans and advances	117.8	119.8	120.4	120.5	38
39	FL153165505	Commercial mortgages (8)	110.3	120.7	142.2	152.7	39
40	FL153167205	Security credit	227.9	235.1	196.4	148.2	40
41	FL153170003	Trade payables (8)	130.9	134.7	138.7	145.7	41
42	FL543077003	Deferred and unpaid life insurance premiums	19.4	19.6	19.1	20.0	42
<b>43</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>42264.6</b>	<b>41919.9</b>	<b>41204.1</b>	<b>39701.9</b>	<b>43</b>
		Memo:					
		Replacement-cost value of structures:					
44	FL155012305	Residential	7727.1	8267.8	8753.0	9185.8	44
45	FL155012603	Households	7376.9	7900.2	8371.7	8799.1	45
46	FL135012603	Farm households	211.1	222.7	232.1	234.5	46
47	FL165012603	Nonprofit organizations	139.1	144.9	149.2	152.2	47
48	FL165013603	Nonresidential (nonprofits)	761.6	816.9	861.2	876.7	48
49	FA156012005	Disposable personal income	6695.0	7194.0	7469.4	7857.2	49
50	*/FA156012005	Household net worth as percentage of disposable personal income	631.3	582.7	551.6	505.3	50
51	FL155035065	Owners' equity in household real estate (9)	5872.5	6526.4	7152.6	7718.7	51
52	*/FL155035015	Owners' equity as percentage of household real estate (10)	56.5	57.1	57.1	56.0	52

(1) Sector includes farm households.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

**B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>With tangible assets stated at either market value or replacement cost:</b>							
<b>1</b>	<b>FL102000005</b>	<b>Assets</b>	<b>16709.1</b>	<b>19079.9</b>	<b>19132.6</b>	<b>19519.5</b>	<b>1</b>
2	FL102010005	Tangible assets	8615.3	9307.4	9224.0	9461.0	2
3	FL105035003	Real estate (1)	4439.5	4849.3	4745.2	4950.2	3
4	FL105013203	Equipment and software (2)	2923.7	3124.5	3214.3	3213.8	4
5	FL105021003	Inventories (2)	1252.1	1333.6	1264.5	1297.0	5
6	FL104090005	Financial assets	8093.8	9772.5	9908.6	10058.5	6
7	FL103091003	Foreign deposits	31.5	24.0	15.6	20.6	7
8	FL103020000	Checkable deposits and currency	331.0	381.4	335.4	363.6	8
9	FL103030003	Time and savings deposits	136.9	137.3	132.0	124.0	9
10	FL103034003	Money market fund shares	154.9	191.4	301.9	328.8	10
11	FL102050003	Security RPs	5.8	4.2	4.0	6.2	11
12	FL103069100	Commercial paper	47.6	57.8	60.3	66.6	12
13	FL103061005	U.S. government securities	31.8	33.5	33.7	48.6	13
14	FL103062003	Municipal securities	25.0	31.9	29.3	28.7	14
15	FL103065003	Mortgages	41.2	43.5	46.6	48.1	15
16	FL103066005	Consumer credit	78.7	82.7	82.3	82.2	16
17	FL103070005	Trade receivables	1655.0	1938.1	1821.7	1849.9	17
18	FL103064203	Mutual fund shares (1)	133.7	122.8	105.9	90.5	18
19	FL103090005	Miscellaneous assets	5420.8	6723.8	6940.1	7000.7	19
<b>20</b>	<b>FL104190005</b>	<b>Liabilities</b>	<b>8407.3</b>	<b>9611.4</b>	<b>9777.0</b>	<b>10005.8</b>	<b>20</b>
21	FL104104005	Credit market instruments	4205.8	4577.9	4812.2	4873.1	21
22	FL103169700	Commercial paper	230.3	278.4	190.1	126.0	22
23	FL103162005	Municipal securities (3)	152.8	154.2	157.7	160.8	23
24	FL103163003	Corporate bonds (4)	2067.7	2230.3	2578.8	2711.0	24
25	FL103168005	Bank loans n.e.c.	825.5	887.9	816.5	746.6	25
26	FL103169255	Other loans and advances	585.4	656.1	660.6	675.1	26
27	FL103165005	Mortgages	344.0	371.0	408.4	453.7	27
28	FL103170005	Trade payables	1228.2	1541.4	1431.1	1453.2	28
29	FL103178000	Taxes payable	71.0	78.0	81.0	93.1	29
30	FL103190005	Miscellaneous liabilities	2902.3	3414.0	3452.7	3586.3	30
<b>31</b>	<b>FL102090005</b>	<b>Net worth (market value)</b>	<b>8301.8</b>	<b>9468.5</b>	<b>9355.6</b>	<b>9513.7</b>	<b>31</b>
Memo:							
Replacement-cost value of structures:							
32	FL105012603	Residential	96.6	102.2	106.4	109.9	32
33	FL105013603	Nonresidential	3794.4	4060.3	4242.8	4282.7	33
Market value of equities outstanding							
34	FL103164003	(includes corporate farm equities)	15155.6	12678.8	10796.2	7906.8	34
35	*/ FL102090005	Debt/net worth (percent) (5)	50.7	48.3	51.4	51.2	35
36	*/ FL103164003	Debt/equities (percent) (6)	27.8	36.1	44.6	61.6	36
37	*/ FL102090005	Equities/net worth (percent) (7)	182.6	133.9	115.4	83.1	37
<b>With tangible assets stated at historical cost:</b>							
<b>38</b>	<b>FL102000115</b>	<b>Assets (8)</b>	<b>14400.4</b>	<b>16504.9</b>	<b>16860.8</b>	<b>17182.7</b>	<b>38</b>
39	FL102010115	Tangible assets	6306.6	6732.4	6952.2	7124.2	39
40	FL105035045	Real estate	2426.0	2571.3	2727.5	2854.1	40
41	FL105013213	Equipment and software	2681.7	2891.0	3011.7	3086.8	41
42	FL105020000	Inventories	1198.8	1270.2	1213.0	1183.3	42
<b>43</b>	<b>FL102090115</b>	<b>Net worth (historical cost) (9)</b>	<b>5993.1</b>	<b>6893.5</b>	<b>7083.8</b>	<b>7176.9</b>	<b>43</b>
Memo:							
Historical-cost value of structures:							
44	FL105012313	Residential	39.2	42.6	47.4	53.7	44
45	FL105013613	Nonresidential	2187.2	2337.6	2489.0	2597.0	45
46	*/ FL102090115	Debt/net worth (percent) (10)	70.2	66.4	67.9	67.9	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.



**B.103 Balance Sheet of Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL112000005</b>	<b>Assets</b>	<b>5965.4</b>	<b>6559.2</b>	<b>6858.7</b>	<b>7264.7</b>	<b>1</b>
2	FL112010005	Tangible assets	4787.4	5135.5	5292.1	5571.2	2
3	FL115035003	Real estate (1)	4187.4	4574.0	4685.6	4909.3	3
4	FL115035023	Residential	3191.3	3488.0	3630.5	3829.8	4
5	FL115035035	Nonresidential	996.1	1086.1	1055.0	1079.5	5
6	FL115015205	Equipment and software (2)	534.2	491.3	539.9	593.6	6
7	FL115012203	Residential (3)	69.3	72.9	75.9	76.5	7
8	FL115013205	Nonresidential	464.9	418.5	464.1	517.0	8
9	FL115020003	Inventories (2)	65.9	70.2	66.6	68.3	9
10	FL114090005	Financial assets	1177.9	1423.7	1566.7	1693.5	10
11	FL113020003	Checkable deposits and currency	217.6	274.1	289.7	302.3	11
12	FL113030003	Time and savings deposits	117.5	137.6	157.8	159.4	12
13	FL113034003	Money market fund shares	40.7	49.4	59.0	61.3	13
14	FL113061003	Treasury securities	37.2	40.2	38.6	40.7	14
15	FL113062003	Municipal securities	2.7	2.4	2.6	2.8	15
16	FL113065005	Mortgages	24.7	23.3	26.6	27.8	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	272.5	342.1	357.0	384.6	18
19	FL113090005	Miscellaneous assets	465.0	554.6	635.2	714.6	19
20	FL113076003	Insurance receivables	45.9	45.8	48.3	52.5	20
21	FL113092003	Equity investment in GSEs (4)	1.6	1.6	1.5	1.5	21
22	FL113093003	Other	417.5	507.2	585.4	660.6	22
<b>23</b>	<b>FL114190005</b>	<b>Liabilities</b>	<b>2318.3</b>	<b>2673.0</b>	<b>2892.4</b>	<b>3073.5</b>	<b>23</b>
24	FL114102005	Credit market instruments	1566.1	1750.2	1907.0	2039.0	24
25	FL113168003	Bank loans n.e.c.	296.2	326.0	332.5	319.3	25
26	FL113169005	Other loans and advances	116.6	127.8	128.0	131.2	26
27	FL113165003	Mortgages	1153.3	1296.4	1446.5	1588.5	27
28	FL113170003	Trade payables	210.2	276.2	296.4	316.8	28
29	FL113178203	Taxes payable	75.5	94.1	101.1	108.4	29
30	FL113190005	Miscellaneous liabilities	466.5	552.6	587.9	609.3	30
<b>31</b>	<b>FL112090005</b>	<b>Net worth (5)</b>	<b>3647.1</b>	<b>3886.2</b>	<b>3966.3</b>	<b>4191.2</b>	<b>31</b>
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	1901.4	1936.2	1977.3	2055.5	32
33	FL115013605	Nonresidential	662.2	667.4	665.5	722.0	33
34	*/FL112090005	Debt/net worth (percent) (6)	42.9	45.0	48.1	48.7	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 30.

(6) Line 24 divided by line 31.

**R.100 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FR152090005</b>	<b>Change in net worth (1)</b>	<b>4934.9</b>	<b>-344.7</b>	<b>-715.8</b>	<b>-1502.2</b>	<b>1</b>
2	FU155060005	Net investment	363.4	324.4	631.5	374.0	2
3	FU155061005	Net physical investment	498.7	534.1	576.3	572.4	3
4	FU155050005	Capital expenditures	1169.5	1247.1	1330.6	1359.9	4
5	FU156300005	- Consumption of fixed capital	670.8	713.0	754.3	787.5	5
6	FU155000005	Net financial investment	-135.3	-209.7	55.2	-198.4	6
7	FU154090005	Net acquisition of financial assets	436.7	367.0	657.8	532.3	7
8	FU154190005	- Net increase in liabilities	571.9	576.7	602.6	730.8	8
9	FU158000005	Holding gains on assets stated at market value (2)	4614.5	-538.5	-1183.0	-1732.6	9
10	FD155035005	Real estate	649.6	850.3	805.4	990.5	10
11	FD153064105	Corporate equities	2286.7	-1108.5	-1057.8	-1510.1	11
12	FD153064205	Mutual fund shares	550.3	-251.0	-363.0	-449.3	12
13	FU158080005	Equity in noncorporate business	300.3	282.5	124.5	266.2	13
14	FD153054005	Life insurance and pension fund reserves	690.1	-220.7	-617.0	-912.5	14
15	FD602000005	Investment in bank personal trusts and estates	137.6	-91.2	-75.2	-117.5	15
16	FD158100005	Holding gains on assets stated at current cost (2)	-97.7	-87.5	-144.8	-83.7	16
17	FD155011005	Consumer durable goods	-97.9	-89.0	-144.4	-81.3	17
18	FD165013265	Equipment and software	0.2	1.5	-0.5	-2.4	18
19	FU158090005	Other factors (3)	54.6	-43.1	-19.5	-59.9	19
Memo:							
20	FL152090005	Net worth outstanding (4)	42264.6	41919.9	41204.1	39701.9	20
21	FA156012005	Disposable personal income	6695.0	7194.0	7469.4	7857.2	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 43.

**R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

		1999	2000	2001	2002		
<b>With tangible assets valued at either market or replacement cost:</b>							
<b>1</b>	<b>FR102090005</b>	<b>Change in net worth (1)</b>	<b>762.3</b>	<b>1166.7</b>	<b>-112.9</b>	<b>158.1</b>	<b>1</b>
2	FU105060005	Net investment	215.8	229.8	261.4	165.8	2
3	FU105061005	Net physical investment	343.9	376.2	184.2	170.5	3
4	FU105050005	Capital expenditures	866.7	926.7	800.1	782.5	4
5	FU106300005	- Consumption of fixed capital	520.1	564.0	606.4	613.9	5
6	FU105020601	- Inventory valuation adjustment	0.9	-14.1	9.1	-2.2	6
7	FU105030003	- Access rights from fed. government	1.7	0.6	0.3	0.3	7
8	FU105000005	Net financial investment	-17.7	-28.2	124.6	37.1	8
9	FU104090005	Net acquisition of financial assets	969.9	1209.2	187.3	237.1	9
10	FU104190005	- Net increase in liabilities	987.6	1237.4	62.7	200.0	10
11	FU103164003	Net corporate equity issues	-110.4	-118.2	-47.4	-41.8	11
Holding gains on assets stated at market value (2)							
12	FD108000005	Real estate	117.6	301.8	-208.7	114.9	12
13	FD105035003	Mutual fund shares	96.6	317.6	-193.8	139.6	13
14	FD103064203		21.1	-15.8	-14.9	-24.7	14
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)							
15	FU108100005	Equipment and software	73.3	209.0	-9.9	-120.4	15
16	FU108013205	Inventories (3)	5.2	32.1	-5.5	-62.1	16
17	FU108021005	Direct investment abroad	21.8	12.5	-25.5	22.0	17
18	FD103092005	- Foreign direct investment in U.S.	-7.8	-35.7	-47.8	9.5	18
19	FD103192005		-54.1	-200.1	-68.9	89.8	19
20	FU108090005	Other factors (4)	355.6	426.1	-155.7	-2.2	20
Memo:							
21	FL102090005	Net worth outstanding (market value)	8301.8	9468.5	9355.6	9513.7	21
<b>With tangible assets valued at historical cost:</b>							
<b>22</b>	<b>FR102090115</b>	<b>Change in net worth (5)</b>	<b>704.1</b>	<b>900.4</b>	<b>190.3</b>	<b>93.1</b>	<b>22</b>
23	FU105060005	Net investment flow	215.8	229.8	261.4	165.8	23
24	FU105061005	Net physical investment	343.9	376.2	184.2	170.5	24
25	FU105050005	Capital expenditures	866.7	926.7	800.1	782.5	25
26	FU106300005	- Consumption of fixed capital	520.1	564.0	606.4	613.9	26
27	FU105020601	- Inventory valuation adjustment	0.9	-14.1	9.1	-2.2	27
28	FU105030003	- Access rights from fed. government	1.7	0.6	0.3	0.3	28
29	FU105000005	Net financial investment	-17.7	-28.2	124.6	37.1	29
30	FU104090005	Net acquisition of financial assets	969.9	1209.2	187.3	237.1	30
31	FU104190005	- Net increase in liabilities	987.6	1237.4	62.7	200.0	31
32	FU103164003	Net corporate equity issues	-110.4	-118.2	-47.4	-41.8	32
Valuation adjustment on reproducible assets (6)							
33	FU108050115		-0.9	16.9	-15.9	-37.5	33
Holding gains on mutual fund shares (2)							
34	FD103064203		21.1	-15.8	-14.9	-24.7	34
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)							
35	FD108100115	Equipment and software	46.4	164.3	21.1	-80.3	35
36	FD103092005	Direct investment abroad	-7.8	-35.7	-47.8	9.5	36
37	FD103192005	- Foreign direct investment in U.S.	-54.1	-200.1	-68.9	89.8	37
38	FU108090115	Other factors (4)	421.8	505.1	-61.5	69.7	38
Memo:							
39	FL102090115	Net worth outstanding (historical cost)	5993.1	6893.5	7083.8	7176.9	39

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

**R.103 Change in Net Worth of Nonfarm Noncorporate Business**

Billions of dollars; not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FR112090005</b>	<b>Change in net worth (1)</b>	<b>201.8</b>	<b>239.1</b>	<b>80.2</b>	<b>224.8</b>	<b>1</b>
2	FU113180005	Net investment (2)	-76.2	-45.3	-38.9	-42.1	2
3	FU115061005	Net physical investment	48.7	63.6	37.9	12.2	3
4	FU115050005	Capital expenditures	189.2	216.2	194.6	171.4	4
5	FU116300005	- Consumption of fixed capital	140.5	152.5	156.7	159.2	5
6	FU114090005	Net acquisition of financial assets	188.8	245.7	143.0	126.9	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	182.4	184.1	156.8	132.0	7
8	FU113170003	Trade payables	40.7	66.0	20.3	20.4	8
9	FU113178203	Taxes payable	16.8	18.6	7.0	7.3	9
10	FU113190005	Miscellaneous liabilities	73.9	86.0	35.7	21.4	10
		Holding gains on assets stated					
		at market value (real estate) (3)					
11	FD115035003	Residential	243.0	342.2	74.3	202.7	11
12	FD115035023	Nonresidential	221.9	271.4	121.1	173.9	12
13	FD115035035	Holding gains on assets stated	21.1	70.7	-46.8	28.8	13
		at current cost (3)					
14	FU118100005	Residential equipment and software	16.4	-79.1	23.5	42.8	14
15	FU118012205	Nonresidential equipment and software	0.5	2.3	2.0	-0.1	15
16	FU118013205	Inventories	14.7	-82.8	23.3	41.6	16
17	FD115020003	Other factors (4)	1.1	1.4	-1.8	1.3	17
18	FU118090005	Other factors (4)	18.6	21.4	21.2	21.4	18
		Memo:					
19	FL112090005	Net worth outstanding (5)	3647.1	3886.2	3966.3	4191.2	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other factors (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding during period less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

		1997	1998	1999	2000	
<b>1</b>	<b>FA165000005</b>					<b>1</b>
	<b>Net financial investment</b>	<b>9.3</b>	<b>6.0</b>	<b>-6.6</b>	<b>32.0</b>	
<b>2</b>	<b>FA164090005</b>					<b>2</b>
	<b>Net acquisition of financial assets</b>	<b>47.5</b>	<b>59.5</b>	<b>28.1</b>	<b>100.5</b>	
3	FA163020005	2.9	3.1	2.3	5.1	3
4	FA163030005	0.3	1.1	0.6	0.8	4
5	FA163034005	-1.8	7.1	3.8	4.5	5
6	FA162050005	0.0	1.3	0.7	0.8	6
	Security RPs (2)					
7	FA164004005	23.3	40.9	46.0	25.0	7
	Credit market instruments					
8	FA163069103	1.5	7.5	4.1	4.8	8
	Open market paper					
9	FA163061005	13.0	17.0	25.6	7.9	9
	U.S. government securities					
10	FA163062005	-0.1	0.1	0.1	0.0	10
	Municipal securities					
11	FA163063005	8.3	15.4	15.4	10.5	11
	Corporate and foreign bonds					
12	FA163065005	0.6	0.9	0.8	1.7	12
	Mortgages					
13	FA163064105	-30.6	-40.7	-67.4	15.4	13
	Corporate equities					
14	FA163064205	-1.0	0.4	-3.3	-1.0	14
	Mutual fund shares					
15	FA163067005	3.7	4.6	1.1	4.3	15
	Security credit					
16	FA163070005	2.6	4.6	1.1	4.3	16
	Trade receivables (2)					
17	FA163080005	9.7	12.5	12.0	16.3	17
	Equity in noncorporate business					
18	FA163093005	38.3	24.7	31.2	25.0	18
	Miscellaneous assets (2)					
<b>19</b>	<b>FA164190005</b>					<b>19</b>
	<b>Net increase in liabilities</b>	<b>38.2</b>	<b>53.5</b>	<b>34.7</b>	<b>68.5</b>	
20	FA164102005	13.4	23.6	13.5	19.3	20
	Credit market instruments					
21	FA153162005	10.0	12.0	10.4	5.8	21
	Municipal securities					
22	FA163168005	4.8	3.1	-3.5	3.4	22
	Bank loans n.e.c.					
23	FA163169255	-0.2	-0.1	0.1	-0.3	23
	Other loans and advances					
24	FA153165505	-1.2	8.6	6.6	10.4	24
	Commercial mortgages					
25	FA153170003	8.9	8.7	4.1	3.8	25
	Trade payables					
26	FA163193005	15.8	21.2	17.0	45.4	26
	Miscellaneous liabilities (2)					

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000		
<b>1</b>	<b>FL164090005</b>	<b>Total financial assets</b>	<b>1586.3</b>	<b>1777.4</b>	<b>1957.6</b>	<b>1979.1</b>	<b>1</b>
2	FL163020005	Checkable deposits and currency	35.0	38.1	40.4	45.5	2
3	FL163030005	Time and savings deposits	8.9	10.0	10.6	11.4	3
4	FL163034005	Money market fund shares	52.7	59.8	63.6	68.1	4
5	FL162050005	Security RPs (2)	9.6	10.9	11.6	12.5	5
6	FL164004005	Credit market instruments	386.6	427.5	473.5	498.5	6
7	FL163069103	Open market paper	56.1	63.7	67.7	72.6	7
8	FL163061005	U.S. government securities	201.3	218.2	243.9	251.8	8
9	FL163062005	Municipal securities	1.2	1.3	1.5	1.5	9
10	FL163063005	Corporate and foreign bonds	121.4	136.8	152.2	162.6	10
11	FL163065005	Mortgages	6.6	7.4	8.3	10.0	11
12	FL163064105	Corporate equities	604.9	692.0	769.3	708.6	12
13	FL163064205	Mutual fund shares	34.5	38.7	42.7	38.8	13
14	FL163067005	Security credit	45.8	50.3	51.5	55.8	14
15	FL163070005	Trade receivables (2)	45.8	50.3	51.5	55.8	15
16	FL163080005	Equity in noncorporate business	77.5	90.0	102.0	118.3	16
17	FL163093005	Miscellaneous assets (2)	285.0	309.7	340.9	365.9	17
<b>18</b>	<b>FL164190005</b>	<b>Liabilities</b>	<b>555.8</b>	<b>609.3</b>	<b>644.1</b>	<b>712.5</b>	<b>18</b>
19	FL164102005	Credit market instruments	244.8	268.4	281.9	301.2	19
20	FL153162005	Municipal securities	114.9	126.9	137.3	143.0	20
21	FL163168005	Bank loans n.e.c.	34.1	37.2	33.7	37.1	21
22	FL163169255	Other loans and advances	0.7	0.6	0.7	0.4	22
23	FL153165505	Commercial mortgages	95.1	103.7	110.3	120.7	23
24	FL153170003	Trade payables	118.0	126.8	130.9	134.7	24
25	FL163193005	Miscellaneous liabilities (2)	193.0	214.2	231.2	276.6	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

**F.106.c Consolidated Statement for Federal, State, and Local Governments (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<b>1</b>	<b>FA366010015</b>	<b>Current receipts, NIPA basis</b>	<b>2895.0</b>	<b>3126.1</b>	<b>3124.3</b>	<b>2980.7</b>	<b>1</b>
2	FA366210005	Personal current taxes	1107.5	1235.7	1243.7	1053.1	2
3	FA366240005	Taxes on production and imports	674.0	708.9	729.9	760.1	3
4	FA366231005	Taxes on corporate income	248.7	255.0	192.0	185.9	4
5	FA316231261	Taxes from the rest of the world	5.9	7.3	7.2	7.2	5
6	FA366601005	Contributions for govt. social insurance	661.4	702.7	728.5	750.3	6
7	FA366140005	Income receipts on assets	106.8	117.5	120.0	116.1	7
8	FA366403005	Current transfer receipts	80.6	93.8	101.9	105.3	8
9	FA366402105	Current surplus of government enterprises	10.1	5.4	1.2	2.8	9
<b>10</b>	<b>FA366900015</b>	<b>Current expenditures, NIPA basis</b>	<b>2740.9</b>	<b>2886.6</b>	<b>3056.4</b>	<b>3224.1</b>	<b>10</b>
11	FA366901005	Consumption expenditures	1334.0	1417.1	1497.8	1595.4	11
12	FA366401005	Government social benefits	990.4	1044.1	1145.3	1252.3	12
13	FA366403305	Other current transfer payments	15.1	18.3	14.0	18.8	13
14	FA366130205	Interest payments	357.3	362.8	344.1	319.3	14
15	FA366402005	Subsidies	44.2	44.3	55.3	38.3	15
16	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA366061105</b>	<b>Net government saving, NIPA basis</b>	<b>154.1</b>	<b>239.5</b>	<b>67.9</b>	<b>-243.4</b>	<b>17</b>
18	FA366300005	+ Consumption of fixed capital	187.0	197.0	205.9	210.8	18
19	FA313154015	- Insurance and pension fund reserves (2)	3.8	1.8	3.3	-1.7	19
20	FA365400095	+ Net capital transfers (3)	32.5	35.7	35.6	33.0	20
<b>21</b>	<b>FA366000105</b>	<b>= Gross saving and net capital transfers</b>	<b>369.7</b>	<b>470.4</b>	<b>306.1</b>	<b>11.8</b>	<b>21</b>
<b>22</b>	<b>FA365090005</b>	<b>Gross investment</b>	<b>400.4</b>	<b>499.4</b>	<b>269.4</b>	<b>-10.5</b>	<b>22</b>
23	FA365019005	Fixed investment	286.8	304.6	317.0	337.1	23
24	FA315030005	Access rights sales	-1.7	-0.6	-0.3	-0.3	24
25	FA365000005	Net financial investment	115.4	195.4	-47.3	-347.3	25
26	FA364090005	Net acquisition of financial assets	151.8	-10.3	87.0	83.7	26
27	FA313011005	Gold, SDRs, and official foreign exchange	-7.1	-0.6	4.6	8.8	27
28	FA363020005	Checkable deposits and currency	70.1	-64.1	46.2	-10.2	28
29	FA363030005	Time and savings deposits	11.6	10.4	11.8	34.2	29
30	FA212050003	Security RPs	5.0	9.7	-13.4	-2.1	30
31	FA364004005	Credit market instruments	37.6	31.0	16.1	13.1	31
32	FA213069103	Open market paper	6.9	7.6	-26.5	-3.8	32
33	FA363061705	U.S. government agency securities (4)	11.0	2.0	19.9	2.1	33
34	FA213062003	Municipal securities	-1.5	0.6	0.3	-1.4	34
35	FA213063003	Corporate and foreign bonds	10.1	3.7	11.9	1.8	35
36	FA363065005	Mortgages	4.2	3.7	3.6	5.5	36
37	FA313066003	Consumer credit	13.6	16.1	13.1	12.7	37
38	FA313069085	Other loans and advances (5)	-6.8	-2.6	-6.2	-3.7	38
39	FA213064103	Corporate equities	3.5	-1.2	22.8	6.7	39
40	FA213064203	Mutual fund shares	4.3	0.8	5.1	2.0	40
41	FA313070000	Trade receivables	4.6	5.3	7.3	-2.4	41
42	FA363078005	Taxes receivable	20.0	2.2	-11.9	14.5	42
43	FA363090005	Miscellaneous assets	2.3	-3.9	-1.6	19.3	43
44	FA364190005	Net increase in liabilities	36.4	-205.7	134.3	431.1	44
45	FA713014003	SDR certificates	-3.0	-4.0	0.0	0.0	45
46	FA313112003	Treasury currency	1.0	2.4	1.3	1.0	46
47	FA364102005	Credit market instruments	-29.8	-260.2	49.7	380.4	47
48	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	48
49	FA313161185	Other Treasury securities (6)	-68.3	-274.1	-60.8	230.3	49
50	FA313161705	Budget agency securities	-0.2	-1.0	-0.5	0.5	50
51	FA213162005	Municipal securities	38.9	16.5	105.5	145.0	51
52	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	52
53	FA363170005	Trade payables	28.7	31.8	28.9	24.0	53
54	FA313140003	Insurance reserves	1.4	1.4	1.4	1.6	54
55	FA313190005	Miscellaneous liabilities (7)	38.2	22.9	53.0	24.1	55
56	FA367005005	Discrepancy	-30.8	-29.0	36.7	22.3	56
		Memo:					
57	FA365005325	Net govt. saving less fixed investment (8)	-132.8	-65.1	-249.1	-580.5	57
58	FA365005315	Adjustment between NIPA and FOF (9)	248.1	260.5	201.8	233.2	58
59	FA365005305	Items to be financed (10)	115.4	195.4	-47.3	-347.3	59

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Includes nonmarketable government securities held by civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 17 less line 23.

(9) Line 18 plus line 20 less sum of lines 19, 24, and 55.

(10) Line 57 plus line 58.

**L.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL364090005</b>	<b>Total financial assets</b>	<b>1541.8</b>	<b>1553.5</b>	<b>1695.5</b>	<b>1757.4</b>	<b>1</b>
2	FL313011005	Gold, SDRs, and official foreign exchange	44.4	41.0	43.1	51.1	2
3	FL363020005	Checkable deposits and currency	120.1	57.4	105.1	94.3	3
4	FL363030005	Time and savings deposits	107.5	117.8	129.7	163.9	4
5	FL212050003	Security RPs	163.5	173.3	159.9	157.7	5
6	FL364004005	Credit market instruments	752.3	783.4	799.5	812.6	6
7	FL213069103	Open market paper	108.9	116.5	90.0	86.2	7
8	FL363061705	Agency securities (1)	190.0	192.0	211.9	214.0	8
9	FL213062003	Municipal securities	1.0	1.6	1.9	0.5	9
10	FL213063003	Corporate and foreign bonds	71.3	75.0	86.9	88.7	10
11	FL363065005	Mortgages	207.5	211.2	214.8	220.2	11
12	FL313066003	Consumer credit	50.9	67.0	80.1	92.8	12
13	FL313069085	Other loans and advances (2)	122.7	120.1	113.9	110.2	13
14	FL213064103	Corporate equities	115.0	115.1	126.3	112.9	14
15	FL213064203	Mutual fund shares	25.6	26.4	31.5	33.5	15
16	FL313070000	Trade receivables	22.9	28.1	35.5	33.1	16
17	FL363078005	Taxes receivable	72.0	87.9	129.9	123.9	17
18	FL363090005	Miscellaneous assets	118.5	123.0	135.0	174.5	18
<b>19</b>	<b>FL364190005</b>	<b>Total liabilities</b>	<b>6007.0</b>	<b>5799.1</b>	<b>5941.1</b>	<b>6372.4</b>	<b>19</b>
20	FL713014003	SDR certificates	6.2	2.2	2.2	2.2	20
21	FL313112003	Treasury currency	20.9	23.2	24.5	25.5	21
22	FL364102005	Credit market instruments	4581.3	4321.1	4370.8	4751.2	22
23	FL313161400	Savings bonds	186.4	184.8	190.3	194.9	23
24	FL313161185	Other Treasury securities (3)	3199.4	2925.4	2864.5	3094.9	24
25	FL313161705	Budget agency securities	28.3	27.3	26.8	27.3	25
26	FL213162005	Municipal securities	1167.1	1183.6	1289.2	1434.2	26
27	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	27
28	FL363170005	Trade payables	673.1	704.9	733.9	757.9	28
29	FL313140003	Insurance reserves	35.0	36.4	37.8	39.4	29
30	FL313190005	Miscellaneous liabilities (4)	690.6	711.3	772.0	796.3	30

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.



**F.119.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars

		1999	2000	2001	2002		
<b>1</b>	<b>FA574090045</b>	<b>Net acquisition of financial assets</b>	<b>-56.7</b>	<b>-51.3</b>	<b>-47.6</b>	<b>-20.5</b>	<b>1</b>
2	FA573020043	Checkable deposits and currency	0.6	0.2	-0.5	0.1	2
3	FA573030043	Time and savings deposits	4.7	3.2	-3.2	4.1	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	0.6	1.3	0.5	1.2	5
6	FA574004045	Credit market instruments	10.8	13.7	-2.6	-4.8	6
7	FA573069143	Open market paper	0.6	1.3	-2.0	1.3	7
8	FA573061045	U.S. government securities	5.0	6.1	-0.3	-2.9	8
9	FA573061143	Treasury	-3.3	-0.9	-2.5	-1.7	9
10	FA573061743	Agency	8.4	7.0	2.1	-1.2	10
11	FA573063043	Corporate and foreign bonds	5.0	6.0	-0.3	-3.2	11
12	FA573065043	Mortgages	0.1	0.2	0.0	0.0	12
13	FA573064143	Corporate equities	-66.8	-71.1	-37.8	-25.2	13
14	FA573064243	Mutual fund shares	2.4	-0.3	-2.0	-0.5	14
15	FA573090045	Miscellaneous assets	-9.0	1.8	-1.9	4.5	15
16	FA573095443	Unallocated insurance contracts (1)	-3.6	-4.7	-2.2	1.8	16
17	FA573076043	Contributions receivable	-6.0	0.0	0.0	0.0	17
18	FA573093043	Other	0.6	6.5	0.3	2.6	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.119.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars

		1999	2000	2001	2002		
<b>1</b>	<b>FA574090055</b>	<b>Net acquisition of financial assets</b>	<b>37.4</b>	<b>34.4</b>	<b>22.7</b>	<b>13.9</b>	<b>1</b>
2	FA573020055	Checkable deposits and currency	0.4	0.2	-0.4	0.3	2
3	FA573030055	Time and savings deposits	-7.7	-0.3	7.4	-3.3	3
4	FA573034053	Money market fund shares	11.7	4.6	-10.6	2.8	4
5	FA572050055	Security RPs	-0.8	-0.4	0.3	0.6	5
6	FA574004055	Credit market instruments	3.3	17.6	9.3	32.1	6
7	FA573069155	Open market paper	2.6	-3.1	-0.2	9.6	7
8	FA573061055	U.S. government securities	3.3	7.0	1.5	9.8	8
9	FA573061155	Treasury	-2.3	-2.4	-8.0	3.0	9
10	FA573061755	Agency	5.6	9.5	9.5	6.8	10
11	FA573063055	Corporate and foreign bonds	-3.3	12.7	6.7	11.1	11
12	FA573065053	Mortgages	0.8	1.0	1.3	1.7	12
13	FA573064155	Corporate equities	33.3	16.0	5.1	-41.6	13
14	FA573064253	Mutual fund shares	-0.8	1.5	-1.8	11.5	14
15	FA573090055	Miscellaneous assets	-2.0	-4.8	13.5	11.4	15
16	FA573095453	Unallocated insurance contracts (2)	-4.0	-7.0	4.7	11.1	16
17	FA573076053	Contributions receivable	1.2	1.2	1.3	1.3	17
18	FA573093055	Other	0.8	1.0	7.6	-1.0	18

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars

		1999	2000	2001	2002		
<b>1</b>	<b>FA893131573</b>	<b>Total held at:</b>	<b>112.2</b>	<b>116.6</b>	<b>124.9</b>	<b>115.7</b>	<b>1</b>
2	FA723131573	Commercial banking	-3.4	8.9	3.1	5.4	2
3	FA443131575	Saving institutions	-3.1	-2.3	-1.8	-0.7	3
4	FA473131573	Credit unions	0.9	0.4	3.2	3.4	4
5	FA543131573	Life insurance companies	40.8	19.5	26.6	17.8	5
6	FA633131573	Money market mutual funds	21.0	6.0	18.0	16.0	6
7	FA653131573	Mutual funds	89.2	57.9	46.6	25.0	7
8	FA153131575	Other self-directed accounts	-33.2	26.1	29.2	48.7	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

**L.119.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL574090045</b>	<b>Total financial assets</b>	<b>2101.9</b>	<b>2004.0</b>	<b>1818.1</b>	<b>1585.1</b>	<b>1</b>
2	FL573020043	Checkable deposits and currency	3.8	4.0	3.5	3.6	2
3	FL573030043	Time and savings deposits	115.8	119.0	115.8	119.9	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	16.2	17.5	18.0	19.3	5
6	FL574004045	Credit market instruments	483.8	497.4	494.8	490.0	6
7	FL573069143	Open market paper	16.2	17.5	15.5	16.8	7
8	FL573061045	U.S. government securities	232.4	238.5	238.2	235.2	8
9	FL573061143	Treasury	55.8	54.9	52.4	50.7	9
10	FL573061743	Agency	176.6	183.7	185.8	184.6	10
11	FL573063043	Corporate and foreign bonds	229.8	235.9	235.5	232.4	11
12	FL573065043	Mortgages	5.4	5.6	5.6	5.6	12
13	FL573064143	Corporate equities	1157.3	1046.0	889.0	681.9	13
14	FL573064243	Mutual fund shares	129.0	123.7	107.6	85.0	14
15	FL573090045	Miscellaneous assets	196.2	196.4	189.4	185.5	15
16	FL573095443	Unallocated insurance contracts (1)	99.9	93.6	86.3	79.7	16
17	FL573076043	Contributions receivable	49.1	49.1	49.1	49.1	17
18	FL573093043	Other	47.2	53.7	54.0	56.6	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.119.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL574090055</b>	<b>Total financial assets</b>	<b>2438.7</b>	<b>2419.1</b>	<b>2244.5</b>	<b>1947.5</b>	<b>1</b>
2	FL573020055	Checkable deposits and currency	2.9	3.0	2.6	2.9	2
3	FL573030055	Time and savings deposits	28.9	28.7	36.0	32.8	3
4	FL573034053	Money market fund shares	75.1	79.6	69.0	71.8	4
5	FL572050055	Security RPs	12.5	12.1	12.4	13.0	5
6	FL574004055	Credit market instruments	151.4	169.0	178.3	210.5	6
7	FL573069155	Open market paper	21.3	18.3	18.0	27.6	7
8	FL573061055	U.S. government securities	55.8	62.8	64.3	74.1	8
9	FL573061155	Treasury	23.7	21.3	13.3	16.2	9
10	FL573061755	Agency	32.1	41.6	51.1	57.9	10
11	FL573063055	Corporate and foreign bonds	69.4	82.0	88.8	99.9	11
12	FL573065053	Mortgages	4.9	5.9	7.2	8.9	12
13	FL573064155	Corporate equities	1111.7	1091.9	970.6	735.7	13
14	FL573064253	Mutual fund shares	624.8	609.9	543.9	448.5	14
15	FL573090055	Miscellaneous assets	431.5	424.9	431.6	432.3	15
16	FL573095453	Unallocated insurance contracts (2)	293.5	284.8	282.7	283.2	16
17	FL573076053	Contributions receivable	61.0	62.2	63.5	64.8	17
18	FL573093055	Other	76.9	77.9	85.4	84.4	18

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL893131573</b>	<b>Total held at:</b>	<b>2651.0</b>	<b>2629.0</b>	<b>2540.0</b>	<b>2333.0</b>	<b>1</b>
2	FL723131573	Commercial banking	148.1	157.0	160.1	165.6	2
3	FL443131575	Saving institutions	58.7	56.4	54.6	53.9	3
4	FL473131573	Credit unions	36.2	36.7	39.9	43.3	4
5	FL543131573	Life insurance companies	245.5	245.5	251.0	248.8	5
6	FL633131573	Money market mutual funds	137.0	143.0	161.0	177.0	6
7	FL653131573	Mutual funds	1083.0	1060.0	987.0	850.0	7
8	FL153131575	Other self-directed accounts	942.5	930.4	886.4	794.4	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

## Flow of Funds Matrix -- All Sectors -- Flows

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment	
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
1	Gross saving and net cap. transfers	--	156000105	--	146000105	--	206000105	--	316000105	--	386000105	--	266000105	--	796000105	--	896000115	--	886000105
2	Capital consumption	--	156300005	--	146300005	--	206300003	--	316300003	--	386300005	--	266300005	--	796330005	--	896300005	--	896300005
3	Net saving (1 less 2)	--	156006305	--	146006305	--	206006305	--	316006305	--	386006305	--	266000105	--	796006305	--	896006305	--	886006305
4	Gross investment (5 plus 11)	155090005	--	145090005	--	205090005	--	315090005	--	385090005	--	265000005	--	795090005	--	895090005	--	907005005	885090005
5	Capital expenditures	155050005	--	145050005	--	205019003	--	315050005	--	385050005	--	265000005	--	795019005	--	895050005	--	906000005	895050005
6	Consumer durables	155111003	--	--	--	--	--	--	--	155111003	--	--	--	--	155011001	--	--	155011001	
7	Residential	155012005	--	145012005	--	--	--	--	--	195012005	--	--	--	645012205	--	195012001	--	195012001	
8	Nonresidential	165013005	--	145013005	--	205019003	--	315019003	--	385013005	--	--	--	795013005	--	895013505	--	895013505	
9	Inventory change	--	--	145020005	--	--	--	--	--	145020005	--	--	--	--	145020005	--	--	145020005	
10	Access rights from fed. govt.	--	--	105030003	--	--	--	315030005	--	385030005	--	--	--	--	--	--	--	--	
11	Net financial investment	155000005	--	145000005	--	215000005	--	315000005	--	385000005	--	265000005	--	795000005	--	895000005	--	905000005	885000005
12	Financial uses	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	905000005	264190005
13	Financial sources	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--	264090005
14	Gold and off. fgn. exchange	--	--	--	--	--	--	313011005	--	313011005	--	263011005	263111005	713011005	--	263111005	263111005	--	--
15	SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--	--
16	Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005	--
17	Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	77410005	894010005	77410005	77410005	904010005	--	--
19	Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005	--
20	Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--	--
21	Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--	--
22	Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005	--
23	Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--	--
24	Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--	--
25	Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--	--
26	Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--	--
27	Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--	--
28	Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--	--
29	Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--	--
30	Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--	--
31	Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--	--
32	Consumer credit	--	153166000	123066005	--	--	--	313066003	--	383066005	153166000	--	--	793066005	--	153166000	153166000	--	--
33	Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--	--
34	Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--	--
35	Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005	--
36	Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--	--
37	Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--	--
38	Pension fund reserves	153050005	--	--	--	--	--	--	--	153050005	313150005	--	--	--	583150005	153050005	153050005	--	--
39	Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005	--
40	Inv. in bank personal trusts	604190005	--	--	--	--	--	--	--	604190005	--	--	--	604190005	604190005	604190005	604190005	--	--
41	Equity in noncorp. business	153080005	--	--	143180005	--	--	--	--	153080005	143180005	--	--	--	663180005	153080005	153080005	--	--
42	Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005	--
43	Sector discrepancies (1 less 4)	157005005	--	107005005	--	217005005	--	317005005	--	387005005	--	267005005	--	797005005	--	897005005	--	907005005	887005005

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, January 15, 2004

## Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy (17)
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	264194005	--	794194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	--	--	313011105	--	313011105	--	--	--	713011203	--	883011105	--	903011105
5 IMF Position	--	--	--	--	--	--	313011405	--	313011405	--	--	263111403	713011405	--	263111403	263111403	--
6 Official foreign exchange	--	--	--	--	--	--	313011505	--	313011505	--	--	263111503	713011505	--	263111503	263111503	--
7 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--
8 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005
9 Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005
11 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005
12 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--
13 Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--
14 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005
15 Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
16 Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
17 Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--
18 Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
19 Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--
20 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
21 Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
22 Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--
23 Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--
24 Consumer credit	--	153166000	123066005	--	--	--	--	313066003	383066005	153166000	--	--	793066005	--	153166000	153166000	--
25 Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--
26 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--
27 Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
28 Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
29 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
30 Pension fund reserves	153050005	--	--	--	--	--	--	--	153050005	313150005	--	--	--	583150005	153050005	153050005	--
31 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
32 Inv. in bank personal trusts	602000005	--	--	--	--	--	--	--	602000005	--	--	--	--	602000005	602000005	602000005	--
33 Equity in noncorp. business	153080015	--	--	143180015	--	--	--	--	153080015	143180015	--	--	--	662090205	153080015	153080015	--
34 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1999	2000	2001	2002		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>49146.1</b>	<b>49389.2</b>	<b>49275.9</b>	<b>48504.5</b>	<b>1</b>
2	FL152010005	Tangible assets	14175.5	15477.1	16708.0	18171.4	2
3	FL154090005	Financial assets	34970.6	33912.1	32567.9	30333.1	3
4	FL154000005	Deposits	4022.8	4351.5	4807.2	5036.7	4
5	FL154004005	Credit market instruments	2558.3	2473.2	2438.4	2439.8	5
6	FL153064475	Equity shares at market value	17250.4	15325.7	13107.1	10039.1	6
7	FL153064105	Directly held	9052.1	7473.6	6184.2	4601.4	7
8	FL153064175	Indirectly held	8198.3	7852.1	6922.9	5437.8	8
9	FL603064155	Bank personal trusts and estates	698.6	645.5	527.0	385.0	9
10	FL543064153	Life insurance companies	904.4	882.8	806.5	692.5	10
11	FL573064185	Private pension funds	2875.3	2720.3	2348.2	1783.4	11
12	FL573064175	Defined benefit plans	1253.2	1136.0	962.8	733.0	12
13	FL573064165	Defined contribution plans	1622.1	1584.3	1385.4	1050.4	13
14	FL223064005	State and local govt. retirement funds	1343.2	1335.1	1221.9	1001.6	14
15	FL343064105	Federal government retirement funds	59.1	59.1	51.4	48.5	15
16	FL653064155	Mutual funds	2317.8	2209.1	1968.0	1526.8	16
17	FL153099465	Other	11139.2	11761.8	12215.2	12817.5	17
<b>18</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>6881.5</b>	<b>7469.3</b>	<b>8071.8</b>	<b>8802.6</b>	<b>18</b>
<b>19</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>42264.6</b>	<b>41919.9</b>	<b>41204.1</b>	<b>39701.9</b>	<b>19</b>
		Memo:					
20	FL153064465	Equity shares excluding defined benefit plans (line 6 minus lines 12, 14 and part of line 15)	14654.0	12854.5	10922.4	8297.7	20
		Equity shares (line 6) as a percent of					
21	*/FL152000005	Total assets (line 1)	35.1	31.0	26.6	20.7	21
22	*/FL154090005	Financial assets (line 3)	49.3	45.2	40.2	33.1	22

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.  
Prior to 1985, all pension assets are assumed to have been in defined benefit plans.