

**F.1 Total Credit Market Borrowing and Lending (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA894104005</b>	<b>Credit market borrowing</b>	<b>4483.4</b>	<b>2581.8</b>	<b>-633.9</b>	<b>736.3</b>	<b>1</b>
2	FA384104005	Domestic nonfinancial sectors	2514.2	1902.2	1018.3	1610.1	2
3	FA154104005	Household sector	873.7	-7.0	-234.5	-239.0	3
4	FA104104005	Nonfinancial corporate business	743.0	292.6	-4.2	355.3	4
5	FA114104005	Nonfarm noncorporate business	454.8	321.8	-294.0	-195.4	5
6	FA134104005	Farm business	14.6	4.0	-2.0	4.2	6
7	FA214104005	State and local governments	191.0	51.6	109.1	104.8	7
8	FA314104005	Federal government	237.1	1239.2	1443.9	1580.2	8
9	FA264104005	Rest of the world	170.3	-226.3	193.4	90.3	9
10	FA794104005	Financial sectors	1798.9	906.0	-1845.5	-964.2	10
11	FA764104005	Commercial banking	261.2	162.8	-162.9	-193.3	11
12	FA724104005	U.S.-chartered commercial banks	131.8	79.1	-152.6	-153.2	12
13	FA753169600	Foreign banking offices in U.S.	0.0	-0.2	0.0	0.0	13
14	FA734104005	Bank holding companies	129.4	84.0	-10.3	-40.1	14
15	FA444104005	Savings institutions	104.1	-67.1	-169.6	-42.2	15
16	FA473169333	Credit unions	13.4	8.3	-14.1	-1.3	16
17	FA543169333	Life insurance companies	14.5	26.2	-6.6	-3.0	17
18	FA404104005	Government-sponsored enterprises	282.4	271.7	-475.3	-262.8	18
19	FA413065005	Agency- and GSE-backed mortgage pools	623.3	497.0	415.0	187.3	19
20	FA674190005	ABS issuers	344.3	-409.2	-757.6	-460.5	20
21	FA614104005	Finance companies	34.9	-79.4	-156.2	-171.5	21
22	FA644104005	REITs	10.2	-48.6	-33.7	12.1	22
23	FA664104005	Brokers and dealers	-4.0	77.7	-49.7	36.9	23
24	FA504104005	Funding corporations	114.5	466.4	-434.8	-65.9	24
<b>25</b>	<b>FA894104005</b>	<b>Credit market lending</b>	<b>4483.4</b>	<b>2581.8</b>	<b>-633.9</b>	<b>736.3</b>	<b>25</b>
26	FA384004005	Domestic nonfinancial sectors	485.1	-122.5	8.6	320.7	26
27	FA154004005	Household sector	520.4	-40.6	-269.1	142.9	27
28	FA104004005	Nonfinancial corporate business	-79.1	-32.2	-9.3	27.6	28
29	FA114004005	Nonfarm noncorporate business	10.0	-10.9	-7.4	-4.3	29
30	FA214004005	State and local governments	27.2	-125.4	-30.8	21.6	30
31	FA314004005	Federal government	6.6	86.5	325.2	132.9	31
32	FA264004005	Rest of the world	943.8	355.8	209.7	691.0	32
33	FA794004005	Financial sectors	3054.5	2348.5	-852.2	-275.5	33
34	FA714004005	Monetary authority	-38.3	245.4	1001.6	271.5	34
35	FA764004005	Commercial banking	754.2	643.7	-431.9	-210.3	35
36	FA724004005	U.S.-chartered commercial banks	535.7	531.1	-132.2	-184.0	36
37	FA754004005	Foreign banking offices in U.S.	201.7	100.7	-281.0	-29.5	37
38	FA734004005	Bank holding companies	23.2	13.9	-16.0	22.5	38
39	FA744004005	Banks in U.S.-affiliated areas	-6.4	-1.9	-2.8	-19.3	39
40	FA444004005	Savings institutions	63.0	-276.1	-240.8	3.8	40
41	FA474004005	Credit unions	35.3	40.0	33.1	7.4	41
42	FA514004005	Property-casualty insurance companies	5.3	-15.9	33.3	-4.9	42
43	FA544004005	Life insurance companies	84.8	11.6	139.8	107.6	43
44	FA574004005	Private pension funds	102.5	90.6	111.6	107.5	44
45	FA224004005	State and local govt. retirement funds	12.3	13.3	-8.8	-8.6	45
46	FA344004005	Federal government retirement funds	11.7	24.2	7.4	11.0	46
47	FA634004005	Money market mutual funds	375.6	738.6	-644.0	-410.0	47
48	FA654004005	Mutual funds	271.1	73.3	380.7	369.7	48
49	FA554004005	Closed-end funds	-0.9	-40.6	10.2	4.7	49
50	FA564004005	Exchange-traded funds	13.3	23.0	46.0	29.7	50
51	FA404004005	Government-sponsored enterprises	239.0	239.1	-333.9	-324.1	51
52	FA413065005	Agency- and GSE-backed mortgage pools	623.3	497.0	415.0	187.3	52
53	FA674004005	ABS issuers	341.4	-392.6	-723.0	-450.7	53
54	FA614004005	Finance companies	16.6	-72.3	-223.3	-132.6	54
55	FA644004005	REITs	-21.2	-63.9	-12.5	4.5	55
56	FA664004005	Brokers and dealers	219.7	-85.7	-192.1	32.3	56
57	FA504004005	Funding corporations	-54.3	656.0	-220.6	129.0	57

(1) Excludes corporate equities and mutual fund shares.

## F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA384104005</b>	<b>Domestic</b>	<b>2514.2</b>	<b>1902.2</b>	<b>1018.3</b>	<b>1610.1</b>	<b>1</b>
2	FA384104005	By instrument	2514.2	1902.2	1018.3	1610.1	2
3	FA103169100	Commercial paper	11.3	7.7	-73.1	24.5	3
4	FA313161505	Treasury securities	237.5	1239.0	1443.7	1579.6	4
5	FA313161705	Agency- and GSE-backed securities	-0.4	0.2	0.1	0.7	5
6	FA253162005	Municipal securities	215.6	61.4	128.7	116.2	6
7	FA103163003	Corporate bonds	311.2	204.6	377.2	419.9	7
8	FA193168005	Bank loans n.e.c.	240.2	192.5	-296.1	-26.1	8
9	FA383169005	Other loans and advances	311.0	74.9	-154.3	24.9	9
10	FA383165005	Mortgages	1048.5	83.1	-292.9	-485.2	10
11	FA193165105	Home	711.6	-106.5	-210.0	-311.6	11
12	FA383165405	Multifamily residential	81.7	43.7	9.4	-8.6	12
13	FA193165505	Commercial	250.5	125.0	-93.3	-163.1	13
14	FA893065603	Farm	4.6	20.9	0.9	-1.9	14
15	FA153166000	Consumer credit	139.3	38.8	-115.3	-44.2	15
16	FA384104005	By sector	2514.2	1902.2	1018.3	1610.1	16
17	FA154104005	Household sector	873.7	-7.0	-234.5	-239.0	17
18	FA144104005	Nonfinancial business	1212.3	618.4	-300.3	164.1	18
19	FA104104005	Corporate	743.0	292.6	-4.2	355.3	19
20	FA114104005	Nonfarm noncorporate	454.8	321.8	-294.0	-195.4	20
21	FA134104005	Farm	14.6	4.0	-2.0	4.2	21
22	FA214104005	State and local governments	191.0	51.6	109.1	104.8	22
23	FA314104005	Federal government	237.1	1239.2	1443.9	1580.2	23
<b>24</b>	<b>FA264104005</b>	<b>Foreign borrowing in U.S.</b>	<b>170.3</b>	<b>-226.3</b>	<b>193.4</b>	<b>90.3</b>	<b>24</b>
25	FA263169105	Commercial paper	-69.3	-71.0	59.4	-5.4	25
26	FA263163003	Bonds	218.7	-158.9	144.9	77.8	26
27	FA263168005	Bank loans n.e.c.	24.1	5.1	-11.2	17.9	27
28	FA263169005	Other loans and advances	-3.2	-1.5	0.3	0.0	28
<b>29</b>	<b>FA394104005</b>	<b>Domestic and foreign</b>	<b>2684.5</b>	<b>1675.9</b>	<b>1211.7</b>	<b>1700.5</b>	<b>29</b>

## F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA794104005</b>	<b>By instrument</b>	<b>1798.9</b>	<b>906.0</b>	<b>-1845.5</b>	<b>-964.2</b>	<b>1</b>
2	FA793169175	Open market paper	-111.4	-125.6	-448.2	-99.1	2
3	FA403161705	GSE issues	282.4	271.7	-475.3	-262.8	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	623.3	497.0	415.0	187.3	4
5	FA793163005	Corporate bonds	703.3	-273.3	-590.3	-536.6	5
6	FA693168005	Bank loans n.e.c.	70.9	496.1	-467.4	-96.5	6
7	FA793169005	Other loans and advances	225.8	33.3	-282.6	-158.7	7
8	FA643165005	Mortgages	4.7	6.8	3.4	2.1	8
<b>9</b>	<b>FA794104005</b>	<b>By sector</b>	<b>1798.9</b>	<b>906.0</b>	<b>-1845.5</b>	<b>-964.2</b>	<b>9</b>
10	FA764104005	Commercial banking	261.2	162.8	-162.9	-193.3	10
11	FA724104005	U.S.-chartered commercial banks	131.8	79.1	-152.6	-153.2	11
12	FA753169600	Foreign banking offices in U.S.	0.0	-0.2	0.0	0.0	12
13	FA734104005	Bank holding companies	129.4	84.0	-10.3	-40.1	13
14	FA444104005	Savings institutions	104.1	-67.1	-169.6	-42.2	14
15	FA473169333	Credit unions	13.4	8.3	-14.1	-1.3	15
16	FA543169333	Life insurance companies	14.5	26.2	-6.6	-3.0	16
17	FA404104005	Government-sponsored enterprises	282.4	271.7	-475.3	-262.8	17
18	FA413065005	Agency- and GSE-backed mortgage pools	623.3	497.0	415.0	187.3	18
19	FA674190005	ABS issuers	344.3	-409.2	-757.6	-460.5	19
20	FA614104005	Finance companies	34.9	-79.4	-156.2	-171.5	20
21	FA644104005	REITs	10.2	-48.6	-33.7	12.1	21
22	FA664104005	Brokers and dealers	-4.0	77.7	-49.7	36.9	22
23	FA504104005	Funding corporations	114.5	466.4	-434.8	-65.9	23

**F.4 Credit Market Borrowing, All Sectors, by Instrument**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA894104005</b>	<b>Total</b>	<b>4483.4</b>	<b>2581.8</b>	<b>-633.9</b>	<b>736.3</b>	<b>1</b>
2	FA893169175	Open market paper	-169.4	-189.0	-461.9	-79.9	2
3	FA313161505	Treasury securities	237.5	1239.0	1443.7	1579.6	3
4	FA893161705	Agency- and GSE-backed securities	905.3	768.9	-60.2	-74.8	4
5	FA253162005	Municipal securities	215.6	61.4	128.7	116.2	5
6	FA893163005	Corporate and foreign bonds	1233.2	-227.6	-68.2	-38.9	6
7	FA893168005	Bank loans n.e.c.	335.1	693.7	-774.6	-104.7	7
8	FA893169005	Other loans and advances	533.6	106.7	-436.6	-133.9	8
9	FA893065005	Mortgages	1053.1	89.9	-289.5	-483.1	9
10	FA153166000	Consumer credit	139.3	38.8	-115.3	-44.2	10
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
<b>11</b>	<b>FA893064005</b>	<b>Total net issues</b>	<b>-95.5</b>	<b>296.9</b>	<b>804.4</b>	<b>376.1</b>	<b>11</b>
12	FA893064105	Corporate equities	-460.2	266.0	313.9	-0.2	12
13	FA103164103	Nonfinancial	-786.8	-336.0	-64.6	-274.0	13
		Foreign shares purchased by					
14	FA263164103	U.S. residents	147.8	-39.0	63.3	81.2	14
15	FA793164105	Financial	178.9	640.9	315.2	192.6	15
16	FA653164205	Mutual fund shares	364.7	31.0	490.5	376.4	16

**F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA894104005</b>	<b>Net flows through credit markets (from table F.4, line 1)</b>	<b>4483.4</b>	<b>2581.8</b>	<b>-633.9</b>	<b>736.3</b>	<b>1</b>
2	FA893111005	U.S. official reserve assets	0.1	4.8	99.9	2.2	2
3	FA713014003	SDR certificates	0.0	0.0	3.0	0.0	3
4	FA313112003	Treasury currency	-0.7	-0.8	-0.4	-0.3	4
5	FA263191003	Foreign deposits	257.0	-402.1	-171.6	81.4	5
6	FA774110005	Net interbank transactions	-97.5	1801.9	-607.9	-176.8	6
7	FA793120005	Checkable deposits and currency	36.7	568.4	-7.9	266.7	7
8	FA793131005	Small time and savings deposits	316.4	524.8	517.2	298.2	8
9	FA793135005	Large time deposits	283.4	-190.6	-141.8	-182.4	9
10	FA634000005	Money market fund shares	720.9	724.2	-499.0	-502.9	10
11	FA792150005	Security RPs	8.1	-888.4	211.3	-220.0	11
12	FA893064105	Corporate equities	-460.2	266.0	313.9	-0.2	12
13	FA653164205	Mutual fund shares	364.7	31.0	490.5	376.4	13
14	FA893170005	Trade payables	202.0	-174.1	4.9	216.1	14
15	FA893167005	Security credit	276.5	-397.9	-95.9	123.6	15
16	FA153040005	Life insurance reserves	34.2	67.0	26.5	62.6	16
17	FA153050005	Pension fund reserves	200.8	112.7	111.6	118.6	17
18	FA893178005	Taxes payable	-69.3	-123.8	-4.2	-1.1	18
19	FA152090205	Noncorporate proprietors' equity	-33.2	-289.0	-66.6	24.7	19
20	FA893190005	Miscellaneous	2559.3	2245.2	-75.9	1433.1	20
<b>21</b>	<b>FA894190005</b>	<b>Total financial sources</b>	<b>9082.7</b>	<b>6461.2</b>	<b>-526.1</b>	<b>2656.1</b>	<b>21</b>
		<i>- Liabilities not identified as assets:</i>					
22	FA903012005	Treasury currency	-1.2	-0.8	-4.4	-1.1	22
23	FA903091005	Foreign deposits	197.5	-354.4	-138.1	34.1	23
24	FA904010005	Net interbank liabilities	1.8	30.6	34.4	-20.0	24
25	FA902050005	Security RPs	-225.0	-587.1	404.9	-101.8	25
26	FA903078005	Taxes payable	-34.6	-58.8	-8.4	-36.8	26
27	FA903090005	Miscellaneous	-9.7	2068.5	135.9	382.5	27
		<i>- Floats not included in assets:</i>					
28	FA903028003	Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	28
29	FA903023005	Federal govt.	1.2	-3.3	0.7	-0.0	29
30	FA903029200	Private domestic	-0.1	-2.0	-1.0	-1.1	30
31	FA903070005	Trade credit	-46.4	8.0	208.3	134.0	31
<b>32</b>	<b>FA894090005</b>	<b>Totals identified to sectors as assets</b>	<b>9199.3</b>	<b>5360.6</b>	<b>-1158.6</b>	<b>2266.3</b>	<b>32</b>

**F.6 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA086902005</b>	<b>Gross Domestic Product (GDP)</b>	<b>14061.8</b>	<b>14369.1</b>	<b>14119.0</b>	<b>14657.8</b>	<b>1</b>
<b>2</b>	<b>FA156901001</b>	<b>Personal consumption expenditures (2)</b>	<b>9806.3</b>	<b>10104.5</b>	<b>10001.3</b>	<b>10350.6</b>	<b>2</b>
3	FA155011001	Durable goods	1159.4	1083.5	1026.5	1089.3	3
4	FA156901035	Nondurable goods	2198.2	2296.0	2204.2	2337.4	4
5	FA156901041	Services	6448.6	6725.0	6770.6	6923.9	5
<b>6</b>	<b>FA835019905</b>	<b>Gross private domestic investment</b>	<b>2295.2</b>	<b>2096.7</b>	<b>1589.2</b>	<b>1822.5</b>	<b>6</b>
7	FA835019005	Fixed investment	2266.1	2137.8	1716.4	1753.6	7
8	FA835013001	Nonresidential	1637.5	1665.3	1364.4	1413.2	8
9	FA165013005	Household sector (nonprofit organizations)	120.2	129.4	118.9	120.1	9
10	FA105013005	Nonfinancial corporate business	1114.2	1131.1	919.1	943.6	10
11	FA115013005	Nonfarm noncorporate business	178.5	178.5	142.8	159.9	11
12	FA135013005	Farm business	37.1	43.1	36.9	39.9	12
13	FA795013005	Financial institutions	187.5	183.3	146.7	149.8	13
14	FA835012001	Residential	628.6	472.5	352.1	340.4	14
15	FA155012005	Household sector	541.7	397.2	293.8	283.5	15
16	FA105012005	Nonfinancial corporate business	15.7	5.5	4.4	-1.8	16
17	FA115012005	Nonfarm noncorporate business	80.5	69.6	54.0	53.0	17
18	FA645012063	REITs	-9.3	0.1	-0.1	5.6	18
19	FA145020005	Change in private inventories	29.1	-41.1	-127.2	68.9	19
20	FA105020005	Nonfinancial corporate business	28.3	-40.6	-124.5	59.3	20
21	FA115020003	Nonfarm noncorporate business	1.5	-2.1	-6.6	3.1	21
22	FA135020003	Farm business	-0.7	1.6	3.8	6.5	22
<b>23</b>	<b>FA266903005</b>	<b>Net U.S. exports of goods and services</b>	<b>-714.0</b>	<b>-710.5</b>	<b>-386.4</b>	<b>-515.7</b>	<b>23</b>
24	FA266903011	Exports	1661.7	1843.4	1578.4	1838.5	24
25	FA266903001	- Imports	2375.7	2553.8	1964.7	2354.1	25
<b>26</b>	<b>FA366902005</b>	<b>Government consumption expenditures and gross investment</b>	<b>2674.2</b>	<b>2878.3</b>	<b>2914.9</b>	<b>3000.3</b>	<b>26</b>
27	FA366901005	Consumption expenditures (3)	2217.8	2382.8	2411.5	2490.7	27
28	FA316901001	Federal	848.9	934.6	987.1	1043.5	28
29	FA206901001	State and local	1368.9	1448.2	1424.4	1447.2	29
30	FA365019005	Gross investment (3)	456.5	495.5	503.4	509.6	30
31	FA315019003	Federal	127.4	145.3	152.4	170.8	31
32	FA205019003	State and local	329.0	350.3	351.0	338.9	32
		Memo:					
33	FA266904005	Net U.S. income receipts from rest of the world	123.3	174.5	146.3	194.3	33
34	FA266904001	U.S. income receipts	871.0	839.2	629.8	702.4	34
35	FA266904101	- U.S. income payments	747.7	664.7	483.6	508.1	35
<b>36</b>	<b>FA086902105</b>	<b>Gross National Product (GNP) = GDP + net U.S. income receipts</b>	<b>14185.1</b>	<b>14543.6</b>	<b>14265.3</b>	<b>14852.1</b>	<b>36</b>
		<b>Acquisition of nonproduced nonfinancial assets (net)</b>					
37	FA155420003	Household sector	-11.3	-11.5	-11.3	-12.0	37
38	FA105420005	Nonfinancial corporate business	-1.7	16.7	5.0	-2.5	38
39	FA205420003	State and local governments	13.8	13.9	13.4	14.3	39
40	FA315420003	Federal governments	-1.3	-19.2	-7.0	0.3	40
41	FA265420005	Rest of the world	0.5	-0.0	0.0	0.0	41

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

**F.7 Distribution of National Income (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010	
<b>1</b>	<b>FA086010005 National Income</b>	<b>12396.4</b>	<b>12557.8</b>	<b>12225.1</b>	<b>12822.5</b>	<b>1</b>
<b>2</b>	<b>FA156025105 Compensation of employees</b>	<b>7855.9</b>	<b>8060.8</b>	<b>7811.7</b>	<b>7991.3</b>	<b>2</b>
3	FA156020105 Wages and other labor income	7402.2	7595.7	7346.1	7512.1	3
4	FA156600013 Employer social insurance contributions	459.9	470.1	460.6	479.2	4
5	FA896700005 Wage accruals less disbursements	-6.3	-5.0	5.0	0.0	5
<b>6</b>	<b>FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments</b>	<b>1090.4</b>	<b>1102.0</b>	<b>1011.9</b>	<b>1055.3</b>	<b>6</b>
7	FA116111103 Nonfarm	1052.6	1051.2	981.5	1010.3	7
8	FA136111103 Farm	37.8	50.8	30.5	44.9	8
<b>9</b>	<b>FA116112103 Rental income of persons (with capital consumption adjustment)</b>	<b>143.7</b>	<b>222.0</b>	<b>274.0</b>	<b>301.2</b>	<b>9</b>
<b>10</b>	<b>FA096060035 Corporate profits with inventory valuation and capital consumption adjustments</b>	<b>1510.6</b>	<b>1262.8</b>	<b>1258.0</b>	<b>1619.6</b>	<b>10</b>
11	FA096060025 Corporate profits with inventory valuation adjustment	1691.1	1289.1	1328.6	1751.0	11
12	FA096060005 Profits before tax	1738.4	1333.2	1316.7	1769.1	12
13	FA106060005 Domestic nonfinancial	1037.6	778.6	703.4	998.7	13
14	FA136060005 Farm	4.4	3.4	3.0	3.4	14
15	FA266060005 Rest of the world	350.9	411.3	352.3	386.4	15
16	FA796060005 Domestic financial	345.5	139.9	258.0	380.5	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	445.5	308.4	254.9	395.0	17
18	FA106231005 Domestic nonfinancial	293.0	225.7	169.7	261.9	18
19	FA136231003 Farm	0.8	0.7	0.7	1.1	19
20	FA796231003 Domestic financial	151.7	82.0	84.5	132.0	20
	<i>Equals:</i>					
21	FA096060015 Profits after tax	1292.9	1024.8	1061.8	1374.1	21
22	FA096121073 Net dividends	794.5	797.7	718.9	732.6	22
23	FA106121075 Domestic nonfinancial	480.4	479.8	508.9	509.9	23
24	FA136121073 Farm	4.2	3.0	2.5	2.5	24
25	FA266121073 Rest of the world	144.8	186.1	107.3	119.7	25
26	FA796121073 Domestic financial	165.2	128.8	100.2	100.4	26
27	FA096006401 Undistributed profits	498.4	227.2	342.9	641.6	27
28	FA106006405 Domestic nonfinancial	264.2	73.1	24.8	226.9	28
29	FA136006403 Farm	-0.5	-0.3	-0.1	-0.2	29
30	FA266006403 Rest of the world	206.1	225.1	245.0	266.8	30
31	FA796006403 Domestic financial	28.7	-70.8	73.2	148.1	31
32	FA105020601 Inventory valuation adjustment	-47.2	-44.1	11.9	-18.1	32
33	FA096310003 Capital consumption adjustment	-180.5	-26.3	-70.6	-131.5	33
34	FA106310005 Domestic nonfinancial	-158.8	-14.4	-55.1	-110.3	34
35	FA136310003 Farm	0.0	0.0	0.0	0.0	35
36	FA796310003 Domestic financial	-21.7	-12.0	-15.6	-21.1	36
<b>37</b>	<b>FA086130003 Net interest and miscellaneous payments</b>	<b>731.6</b>	<b>812.8</b>	<b>784.3</b>	<b>737.3</b>	<b>37</b>
<b>38</b>	<b>FA366240005 Taxes on production and imports</b>	<b>1027.2</b>	<b>1045.1</b>	<b>1024.7</b>	<b>1058.1</b>	<b>38</b>
<b>39</b>	<b>FA366402005 Less: Subsidies</b>	<b>54.6</b>	<b>52.8</b>	<b>60.3</b>	<b>59.0</b>	<b>39</b>
<b>40</b>	<b>FA146403005 Business current transfer payments (net)</b>	<b>103.3</b>	<b>121.7</b>	<b>134.0</b>	<b>132.1</b>	<b>40</b>
<b>41</b>	<b>FA366402105 Current surplus of government enterprises</b>	<b>-11.8</b>	<b>-16.7</b>	<b>-13.2</b>	<b>-13.3</b>	<b>41</b>
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	12396.4	12557.8	12225.1	12822.5	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	1476.2	1536.9	1535.8	1533.9	43
44	FA366300005 Government consumption of fixed capital	291.3	312.3	325.3	334.9	44
45	FA087005005 Statistical discrepancy	21.1	136.6	179.1	157.1	45
	<i>Less:</i>					
46	FA266904005 Net U.S. income receipts from rest of the world	123.3	174.5	146.3	194.3	46
	<i>Equals:</i>					
<b>47</b>	<b>FA086902005 Gross Domestic Product</b>	<b>14061.8</b>	<b>14369.1</b>	<b>14119.0</b>	<b>14657.8</b>	<b>47</b>

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

**F.8 Saving and Investment by Sector (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA886000115</b>	<b>Gross saving</b>	<b>2013.6</b>	<b>1785.2</b>	<b>1533.8</b>	<b>1700.6</b>	<b>1</b>
<b>2</b>	<b>FA896006005</b>	<b>Net saving</b>	<b>246.1</b>	<b>-64.0</b>	<b>-327.4</b>	<b>-168.2</b>	<b>2</b>
3	FA836006005	Net private saving	479.1	599.6	944.5	1147.7	3
4	FA826006005	Domestic business	270.7	156.7	284.2	492.0	4
5	FA106012085	Nonfinancial corporate business	226.3	196.7	178.2	147.1	5
6	FA796012005	Financial business	44.3	-40.0	106.0	344.9	6
7	FA156006005	Households and institutions	208.4	442.9	660.3	655.7	7
8	FA366006005	Net government saving	-233.0	-663.6	-1271.8	-1316.0	8
9	FA316006005	Federal	-245.2	-616.2	-1251.7	-1353.8	9
10	FA206006005	State and local	12.2	-47.4	-20.1	37.8	10
<b>11</b>	<b>FA886300095</b>	<b>Consumption of fixed capital</b>	<b>1767.5</b>	<b>1849.2</b>	<b>1861.1</b>	<b>1868.8</b>	<b>11</b>
12	FA836300005	Private	1476.2	1536.9	1535.8	1533.9	12
13	FA826300003	Domestic business	1190.7	1244.5	1245.2	1241.4	13
14	FA106300083	Nonfinancial corporate business (2)	840.1	878.8	879.0	876.1	14
15	FA116300081	Nonfinancial noncorporate business (3)	210.1	218.3	217.7	215.6	15
16	FA796300081	Financial business	140.6	147.4	148.5	149.6	16
17	FA156300003	Households and institutions	285.5	292.4	290.6	292.5	17
18	FA366300005	Government	291.3	312.3	325.3	334.9	18
19	FA316300003	Federal	112.6	119.8	124.4	129.7	19
20	FA206300003	State and local	178.7	192.6	200.9	205.2	20
<b>21</b>	<b>FA885090015</b>	<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	<b>2034.8</b>	<b>1921.8</b>	<b>1712.9</b>	<b>1857.7</b>	<b>21</b>
<b>22</b>	<b>FA885019905</b>	<b>Gross domestic investment</b>	<b>2751.7</b>	<b>2592.2</b>	<b>2092.6</b>	<b>2332.2</b>	<b>22</b>
23	FA835019905	Gross private domestic investment	2295.2	2096.7	1589.2	1822.5	23
24	FA825019905	Domestic business	1633.3	1570.1	1176.5	1419.0	24
25	FA105019985	Nonfinancial corporate business (2)	1162.1	1112.2	813.3	1038.8	25
26	FA115019985	Nonfinancial noncorporate business (3)	283.7	274.7	216.5	230.4	26
27	FA795013005	Financial business	187.5	183.3	146.7	149.8	27
28	FA155019005	Households and institutions	661.9	526.6	412.7	403.5	28
29	FA365019005	Gross government investment	456.5	495.5	503.4	509.6	29
30	FA315019003	Federal	127.4	145.3	152.4	170.8	30
31	FA205019003	State and local	329.0	350.3	351.0	338.9	31
<b>32</b>	<b>FA265430003</b>	<b>Capital account transactions (net) (4)</b>	<b>-0.1</b>	<b>-5.4</b>	<b>0.6</b>	<b>0.5</b>	<b>32</b>
33	FA835430005	Private	-10.0	-70.9	-142.2	-84.7	33
34	FA825430005	Domestic business	-1.7	-50.7	-125.0	-55.5	34
35	FA105430005	Nonfinancial corporate business (2)	-1.7	13.1	3.0	-6.2	35
36	FA115440005	Nonfinancial noncorporate business (3)	0.0	-3.3	-6.0	-7.8	36
37	FA795440005	Financial business	0.0	-60.5	-121.9	-41.5	37
38	FA155430005	Households and institutions	-8.3	-20.2	-17.3	-29.2	38
39	FA365430005	Government	10.0	65.4	142.8	85.2	39
40	FA315430005	Federal	55.0	113.5	196.8	137.2	40
41	FA205430005	State and local	-45.1	-48.0	-54.0	-52.1	41
<b>42</b>	<b>FA885000905</b>	<b>Net lending (+) or net borrowing (-), NIPAs (5)</b>	<b>-716.8</b>	<b>-665.0</b>	<b>-380.3</b>	<b>-475.0</b>	<b>42</b>
43	FA835000905	Private	-308.7	247.3	1212.5	1101.0	43
44	FA825000905	Domestic business	-149.0	18.4	657.0	527.0	44
45	FA105000995	Nonfinancial corporate business (2) (5)	-72.9	86.9	420.1	147.8	45
46	FA115000905	Nonfinancial noncorporate business (3)	-73.6	-53.1	7.2	-7.0	46
47	FA795000905	Financial business	-2.6	-15.4	229.7	386.2	47
48	FA155000905	Households and institutions	-159.7	228.9	555.5	573.9	48
49	FA365000905	Government	-408.1	-912.3	-1592.7	-1575.9	49
50	FA315000905	Federal	-315.0	-755.2	-1476.6	-1532.1	50
51	FA205000905	State and local	-93.1	-157.1	-116.1	-43.8	51
<b>52</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 21 less line 1)</b>	<b>21.1</b>	<b>136.6</b>	<b>179.1</b>	<b>157.1</b>	<b>52</b>
		<b>Addenda:</b>					
<b>53</b>	<b>FA895404005</b>	<b>Disaster losses</b>	<b>0.0</b>	<b>19.1</b>	<b>0.0</b>	<b>0.0</b>	<b>53</b>
54	FA835404005	Private	0.0	19.1	0.0	0.0	54
55	FA825404003	Domestic business	0.0	10.8	0.0	0.0	55
56	FA155404003	Households and institutions	0.0	8.3	0.0	0.0	56
57	FA365404005	Government	0.0	0.0	0.0	0.0	57
58	FA315404003	Federal	0.0	0.0	0.0	0.0	58
59	FA215404003	State and local	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Includes corporate farms.

(3) Includes noncorporate farms.

(4) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(5) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

**F.9 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA895410005</b>	<b>Capital transfers paid, by sector</b>	<b>114.5</b>	<b>208.5</b>	<b>249.9</b>	<b>171.9</b>	<b>1</b>
<b>2</b>	<b>FA825410005</b>	<b>By private business</b>	<b>0.0</b>	<b>7.6</b>	<b>0.0</b>	<b>0.2</b>	<b>2</b>
3	FA795410005	Financial corporations	0.0	7.6	0.0	0.0	3
4	FA515410073	Disaster-related insurance benefits	0.0	7.6	0.0	0.0	4
5	FA795410003	Other	0.0	0.0	0.0	0.0	5
6	FA105410003	Nonfinancial corporations (disaster-related)	0.0	0.0	0.0	0.2	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	7
<b>8</b>	<b>FA365410005</b>	<b>By government</b>	<b>82.8</b>	<b>160.8</b>	<b>224.6</b>	<b>152.4</b>	<b>8</b>
9	FA315410005	Federal	82.8	160.8	224.6	152.4	9
10	FA205400033	Investment grants to state and local govts.	53.7	56.2	62.8	62.3	10
11	FA315410073	Disaster-related insurance benefits	0.0	2.8	0.0	0.0	11
12	FA315410093	Financial stabilization payments	0.0	67.7	121.9	41.5	12
13	FA315410043	Other capital transfers paid to business	0.0	0.0	8.0	11.7	13
14	FA315410053	Other capital transfers paid to persons	28.7	33.3	31.3	36.4	14
15	FA315410063	Capital transfers paid to the rest of the world (net)	0.4	0.8	0.6	0.5	15
16	FA205410073	State and local	0.0	0.0	0.0	0.0	16
17	FA205410073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	17
<b>18</b>	<b>FA155410035</b>	<b>By persons</b>	<b>31.7</b>	<b>33.9</b>	<b>25.3</b>	<b>19.3</b>	<b>18</b>
19	FA315400053	Estate and gift taxes, federal	26.5	28.2	20.7	15.5	19
20	FA205400053	Estate and gift taxes, state and local	5.3	5.7	4.6	3.8	20
<b>21</b>	<b>FA265410005</b>	<b>By the rest of the world</b>	<b>0.0</b>	<b>6.2</b>	<b>0.0</b>	<b>0.0</b>	<b>21</b>
22	FA265410073	Disaster-related insurance benefits	0.0	6.2	0.0	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	23
<b>24</b>	<b>FA895400005</b>	<b>Capital transfers received, by sector</b>	<b>114.5</b>	<b>208.5</b>	<b>249.9</b>	<b>171.9</b>	<b>24</b>
<b>25</b>	<b>FA825400005</b>	<b>By private business</b>	<b>0.0</b>	<b>75.0</b>	<b>129.9</b>	<b>53.2</b>	<b>25</b>
26	FA795400005	Financial corporations	0.0	68.1	121.9	41.5	26
27	FA795400073	Disaster-related insurance benefits	0.0	0.4	0.0	0.0	27
28	FA795400003	Other	0.0	67.7	121.9	41.5	28
29	FA105400005	Nonfinancial corporations	0.0	3.6	2.0	3.9	29
30	FA105400073	Disaster-related insurance benefits	0.0	3.6	0.0	0.0	30
31	FA105400003	Other	0.0	0.0	2.0	3.9	31
32	FA115400005	Noncorporate business	0.0	3.3	6.0	7.8	32
33	FA115400075	Disaster-related insurance benefits	0.0	3.3	0.0	0.0	33
34	FA115400003	Other	0.0	0.0	6.0	7.8	34
<b>35</b>	<b>FA365400005</b>	<b>By government</b>	<b>85.4</b>	<b>90.1</b>	<b>88.1</b>	<b>81.8</b>	<b>35</b>
36	FA315400053	Federal	26.5	28.2	20.7	15.5	36
37	FA315400053	Estate and gift taxes paid by persons	26.5	28.2	20.7	15.5	37
38	FA205400005	State and local	58.9	61.9	67.4	66.3	38
39	FA205400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.2	39
40	FA205400053	Estate and gift taxes paid by persons	5.3	5.7	4.6	3.8	40
41	FA205400033	Investment grants paid by federal government	53.7	56.2	62.8	62.3	41
<b>42</b>	<b>FA155400005</b>	<b>By persons</b>	<b>28.7</b>	<b>42.6</b>	<b>31.3</b>	<b>36.4</b>	<b>42</b>
43	FA155400073	Disaster-related insurance benefits	0.0	9.3	0.0	0.0	43
44	FA155400003	Other	28.7	33.3	31.3	36.4	44
<b>45</b>	<b>FA265400005</b>	<b>By the rest of the world</b>	<b>0.4</b>	<b>0.8</b>	<b>0.6</b>	<b>0.5</b>	<b>45</b>
46	FA265400033	Capital transfers paid by U.S. government	0.4	0.8	0.6	0.5	46
47	FA265400003	Other	0.0	0.0	0.0	0.0	47
<b>Addenda: Net capital transfers paid by sector</b>							
<b>48</b>	<b>FA825440005</b>	<b>By private business (lines 2-25)</b>	<b>-0.0</b>	<b>-67.4</b>	<b>-129.9</b>	<b>-53.0</b>	<b>48</b>
49	FA795440005	Financial corporations (lines 3-26)	0.0	-60.5	-121.9	-41.5	49
50	FA515410073	Property-casualty insurance companies (line 4)	0.0	7.6	0.0	0.0	50
51	FA725440005	U.S.-chartered commercial banks	0.0	-29.7	-18.2	2.8	51
52	FA725400035	Financial stabilization payments (2)	0.0	-29.3	-18.2	2.8	52
53	FA725440015	Other (lines 5-27)	0.0	-0.4	0.0	0.0	53
54	FA735400033	Bank holding companies (GMAC) (2)	0.0	-3.2	-11.3	-1.9	54
55	FA405400033	Government-sponsored enterprises (2)	0.0	-6.9	-87.1	-40.2	55
56	FA505400033	Funding corporations (AIG) (2)	0.0	-28.3	-5.3	-2.2	56
57	FA105440005	Nonfinancial corporations (lines 6-29)	-0.0	-3.6	-2.0	-3.7	57
58	FA115440005	Noncorporate business (lines 7-32)	0.0	-3.3	-6.0	-7.8	58
<b>59</b>	<b>FA365440005</b>	<b>By government (lines 8-35)</b>	<b>-2.6</b>	<b>70.7</b>	<b>136.5</b>	<b>70.6</b>	<b>59</b>
60	FA315440005	Federal (lines 9-36)	56.3	132.6	203.8	136.9	60
61	FA205440005	State and local (lines 16-38)	-58.9	-61.9	-67.4	-66.3	61
<b>62</b>	<b>FA155440005</b>	<b>By persons (lines 18-42)</b>	<b>3.0</b>	<b>-8.7</b>	<b>-6.0</b>	<b>-17.1</b>	<b>62</b>
<b>63</b>	<b>FA265440005</b>	<b>By the rest of the world (lines 21-45)</b>	<b>-0.4</b>	<b>5.4</b>	<b>-0.6</b>	<b>-0.5</b>	<b>63</b>

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 52, 54, 55, and 56 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

**F.10 Derivation of Measures of Personal Saving (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA174090005</b>	<b>Net acquisition of financial assets</b>	<b>1528.7</b>	<b>723.4</b>	<b>-115.9</b>	<b>460.3</b>	<b>1</b>
2	FA153091003	Foreign deposits	15.4	-24.1	-10.3	4.9	2
3	FA173020005	Checkable deposits and currency	-5.0	240.5	33.5	-58.5	3
4	FA173030005	Time and savings deposits	492.1	193.0	61.9	233.4	4
5	FA173034005	Money market fund shares	235.4	235.1	-274.6	-185.0	5
6	FA174023005	Securities	-112.6	-159.4	209.1	330.3	6
7	FA163069103	Open market paper	-10.2	-101.3	28.7	28.8	7
8	FA313161400	U.S. savings bonds	-6.0	-2.4	-2.8	-3.3	8
9	FA173061105	Other Treasury securities	-34.5	151.8	383.4	270.2	9
10	FA153061705	Agency- and GSE-backed securities	335.5	95.6	-624.6	-5.1	10
11	FA173062005	Municipal securities	23.5	7.0	106.7	85.2	11
12	FA153063005	Corporate and foreign bonds	218.4	-213.3	-150.3	-228.7	12
13	FA153064105	Corporate equities (2)	-847.9	-111.9	104.4	-103.2	13
14	FA153064205	Mutual fund shares	208.5	15.2	363.7	286.4	14
15	FA153040005	Life insurance reserves	34.2	67.0	26.5	62.6	15
16	FA153050005	Pension fund reserves	200.8	112.7	111.6	118.6	16
17	FA173099005	Miscellaneous and other assets	668.5	58.6	-273.8	-46.0	17
18	FA175050005	Gross investment in tangible assets	2010.0	1801.5	1576.4	1639.0	18
19	FA175012005	Residential fixed investment	622.2	466.9	347.8	336.5	19
20	FA175013005	Nonresidential fixed investment	322.4	335.2	285.0	289.3	20
21	FA155111003	Consumer durables	1075.8	1011.7	958.5	1017.1	21
22	FA155420003	Nonproduced nonfinancial assets	-11.3	-11.5	-11.3	-12.0	22
23	FA175020005	Inventories	0.9	-0.9	-3.6	8.2	23
24	FA176300005	Consumption of fixed capital	1352.4	1393.9	1404.0	1388.3	24
25	FA176320005	Residential fixed investment	269.8	272.1	265.8	265.5	25
26	FA176330005	Nonresidential fixed investment	225.7	238.5	242.5	243.3	26
27	FA156300103	Consumer durables	856.9	883.2	895.7	879.5	27
<b>28</b>	<b>FA172010005</b>	<b>Net investment in tangible assets (3)</b>	<b>657.6</b>	<b>407.5</b>	<b>172.3</b>	<b>250.8</b>	<b>28</b>
29	FA175012865	Residential fixed investment	352.4	194.8	81.9	71.0	29
30	FA175013865	Nonresidential fixed investment	96.7	96.7	42.5	46.0	30
31	FA155111005	Consumer durables	218.9	128.4	62.7	137.6	31
32	FA155420003	Nonproduced nonfinancial assets	-11.3	-11.5	-11.3	-12.0	32
33	FA175020005	Inventories	0.9	-0.9	-3.6	8.2	33
<b>34</b>	<b>FA174190005</b>	<b>Net increase in liabilities</b>	<b>1511.4</b>	<b>302.0</b>	<b>-412.6</b>	<b>-320.2</b>	<b>34</b>
35	FA173165105	Mortgage debt on nonfarm homes	708.8	-96.3	-197.6	-304.8	35
36	FA173165005	Other mortgage debt	299.0	204.3	-57.7	-104.8	36
37	FA153166000	Consumer credit	139.3	38.8	-115.3	-44.2	37
38	FA153169405	Policy loans	3.6	5.9	0.7	3.5	38
39	FA153167005	Security credit	33.4	-160.7	38.1	75.2	39
40	FA173199005	Other liabilities	327.3	310.0	-80.9	55.0	40
<b>41</b>	<b>FA175440005</b>	<b>Net capital transfers paid (4)</b>	<b>3.0</b>	<b>-12.0</b>	<b>-12.0</b>	<b>-24.9</b>	<b>41</b>
<b>42</b>	<b>FA176007025</b>	<b>Personal saving, FOF concept (FOF)</b>	<b>677.9</b>	<b>817.0</b>	<b>457.0</b>	<b>1006.4</b>	<b>42</b>
43	FA155111005	- Net investment in consumer durables	218.9	128.4	62.7	137.6	43
44	FA313154015	- Government insurance and pension fund reserves (5)	0.1	-0.6	0.5	-1.7	44
<b>45</b>	<b>FA176007005</b>	<b>= Personal saving, NIPA concept (FOF) (6)</b>	<b>458.9</b>	<b>689.2</b>	<b>393.9</b>	<b>870.5</b>	<b>45</b>
<b>46</b>	<b>FA156007015</b>	<b>Personal saving, NIPA concept (NIPA)</b>	<b>214.7</b>	<b>447.9</b>	<b>655.3</b>	<b>655.7</b>	<b>46</b>
47	FA176007085	Difference	244.2	241.3	-261.4	214.7	47
48	FA156012005	Memo: Disposable personal income	10423.6	10952.9	11034.9	11377.5	48
		<i>Personal saving as a percentage of disposable personal income:</i>					
49	FA176007026	FOF concept (FOF data) (line 42)	6.5	7.5	4.1	8.8	49
50	FA176007006	NIPA concept (FOF data) (line 45)	4.4	6.3	3.6	7.7	50
51	FA156007016	NIPA concept (NIPA data) (line 46)	2.1	4.1	5.9	5.8	51
52	FA176007086	Difference (line 47)	2.3	2.2	-2.4	1.9	52

(1) Consolidated statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 58 plus line 62.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in tangible assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).



**F.100 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
1	FA156010001	Personal income	11912.3	12391.1	12174.9	12544.6	1
2	FA156210005	- Personal current taxes	1488.7	1438.2	1140.0	1167.1	2
3	FA156012005	= Disposable personal income	10423.6	10952.9	11034.9	11377.5	3
4	FA156900005	- Personal outlays	10208.9	10505.0	10379.6	10721.8	4
5	<b>FA156007015</b>	<b>= Personal saving, NIPA (2)</b>	<b>214.7</b>	<b>447.9</b>	<b>655.3</b>	<b>655.7</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	0.1	-0.6	0.5	-1.7	6
7	FA155111005	+ Net investment in consumer durables	218.9	128.4	62.7	137.6	7
8	FA156300005	+ Consumption of fixed capital	1142.3	1175.7	1186.3	1172.0	8
9	FA155440005	- Net capital transfers paid (4)	3.0	-8.7	-6.0	-17.1	9
10	<b>FA156000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>1573.0</b>	<b>1760.1</b>	<b>1910.8</b>	<b>1980.8</b>	<b>10</b>
11	<b>FA155090005</b>	<b>Gross investment</b>	<b>1817.2</b>	<b>2001.4</b>	<b>1649.4</b>	<b>2195.5</b>	<b>11</b>
12	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1726.3</b>	<b>1526.8</b>	<b>1359.8</b>	<b>1408.6</b>	<b>12</b>
13	FA155012005	Residential	541.7	397.2	293.8	283.5	13
14	FA155111003	Consumer durable goods	1075.8	1011.7	958.5	1017.1	14
15	FA165013005	Nonprofit nonresidential	120.2	129.4	118.9	120.1	15
16	FA155420003	Nonproduced nonfinancial assets	-11.3	-11.5	-11.3	-12.0	16
17	<b>FA155000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>90.9</b>	<b>474.6</b>	<b>289.5</b>	<b>786.9</b>	<b>17</b>
18	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>1013.7</b>	<b>325.8</b>	<b>99.2</b>	<b>641.4</b>	<b>18</b>
19	FA153091003	Foreign deposits	15.4	-24.1	-10.3	4.9	19
20	FA153020005	Checkable deposits and currency	-71.8	236.8	71.4	-36.7	20
21	FA153030005	Time and savings deposits	477.2	194.3	89.5	249.4	21
22	FA153034005	Money market fund shares	233.3	234.1	-268.8	-181.6	22
23	FA154004005	Credit market instruments	520.4	-40.6	-269.1	142.9	23
24	FA163069103	Open market paper	-10.2	-101.3	28.7	28.8	24
25	FA153061505	Treasury securities	-43.5	157.0	384.6	269.2	25
26	FA313161400	Savings bonds	-6.0	-2.4	-2.8	-3.3	26
27	FA153061105	Other	-37.5	159.4	387.3	272.5	27
28	FA153061705	Agency- and GSE-backed securities	335.5	95.6	-624.6	-5.1	28
29	FA153062005	Municipal securities	24.0	7.3	107.1	85.4	29
30	FA153063005	Corporate and foreign bonds	218.4	-213.3	-150.3	-228.7	30
31	FA153069803	Other loans and advances (5)	8.5	12.2	-5.3	3.4	31
32	FA153065005	Mortgages	-12.3	2.0	-9.3	-10.2	32
33	FA153064105	Corporate equities (6)	-847.9	-111.9	104.4	-103.2	33
34	FA153064205	Mutual fund shares	208.5	15.2	363.7	286.4	34
35	FA153067005	Security credit	210.8	-123.8	-74.1	25.7	35
36	FA153040005	Life insurance reserves	34.2	67.0	26.5	62.6	36
37	FA153050005	Pension fund reserves	200.8	112.7	111.6	118.6	37
38	FA152090205	Equity in noncorporate business	-33.2	-289.0	-66.6	24.7	38
39	FA153090005	Miscellaneous assets	66.1	55.2	21.1	47.7	39
40	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>922.8</b>	<b>-148.8</b>	<b>-190.3</b>	<b>-145.5</b>	<b>40</b>
41	FA154104005	Credit market instruments	873.7	-7.0	-234.5	-239.0	41
42	FA153165105	Home mortgages (7)	674.8	-49.4	-155.7	-269.1	42
43	FA153166000	Consumer credit	139.3	38.8	-115.3	-44.2	43
44	FA163162005	Municipal securities	17.1	8.1	14.9	4.0	44
45	FA153168005	Bank loans n.e.c. (8)	13.4	18.0	30.0	82.7	45
46	FA153169005	Other loans and advances	3.2	6.2	0.5	2.5	46
47	FA163165505	Commercial mortgages	25.9	-28.6	-9.0	-14.9	47
48	FA153167005	Security credit	33.4	-160.7	38.1	75.2	48
49	FA163170003	Trade payables	14.6	15.7	10.9	18.1	49
50	FA543077003	Deferred and unpaid life insurance premiums	1.0	3.2	-4.9	0.2	50
51	FA157005005	Discrepancy	-244.2	-241.3	261.4	-214.7	51

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 62.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 17.

**F.101 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
1	FA146110005	Income before taxes	2203.6	1971.8	1819.4	2168.3	1
<b>2</b>	<b>FA146000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>1276.8</b>	<b>1300.2</b>	<b>1282.5</b>	<b>1415.8</b>	<b>2</b>
<b>3</b>	<b>FA145090005</b>	<b>Gross investment</b>	<b>1168.3</b>	<b>400.4</b>	<b>1228.6</b>	<b>1314.0</b>	<b>3</b>
<b>4</b>	<b>FA145050005</b>	<b>Capital expenditures</b>	<b>1453.4</b>	<b>1403.5</b>	<b>1034.9</b>	<b>1261.0</b>	<b>4</b>
5	FA145019005	Fixed investment	1425.9	1427.9	1157.2	1194.6	5
6	FA145012005	Residential	96.2	75.2	58.4	51.3	6
7	FA145013005	Nonresidential	1329.8	1352.7	1098.8	1143.3	7
8	FA145020005	Change in inventories	29.1	-41.1	-127.2	68.9	8
9	FA105420005	Nonproduced nonfinancial assets	-1.7	16.7	5.0	-2.5	9
<b>10</b>	<b>FA145000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-282.4</b>	<b>-1003.6</b>	<b>196.2</b>	<b>75.3</b>	<b>10</b>
<b>11</b>	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	<b>1551.7</b>	<b>-513.9</b>	<b>6.1</b>	<b>747.8</b>	<b>11</b>
12	FA103091003	Foreign deposits	0.9	-25.5	9.0	33.7	12
13	FA143020005	Checkable deposits and currency	58.4	-104.9	114.6	148.0	13
14	FA143030005	Time and savings deposits	-40.7	-60.7	120.3	-31.0	14
15	FA123034005	Money market fund shares	130.2	159.3	-77.6	-96.8	15
16	FA102050003	Security RPs	-7.5	-0.9	2.5	1.5	16
17	FA124004005	Credit market instruments	-69.1	-43.0	-16.7	23.3	17
18	FA103069100	Commercial paper	-53.2	-12.2	-14.7	16.6	18
19	FA143061105	Treasury securities	-4.1	-15.4	10.5	6.1	19
20	FA103061703	Agency- and GSE-backed securities	-2.4	-2.6	1.5	2.8	20
21	FA143062005	Municipal securities	0.6	-3.4	-0.7	-0.4	21
22	FA123065005	Mortgages	-11.0	-10.7	-10.7	-9.5	22
23	FA123066005	Consumer credit	1.0	1.2	-2.6	7.7	23
24	FA103064203	Mutual fund shares	0.2	-6.1	39.9	39.9	24
25	FA143070005	Trade receivables	217.8	-174.9	-158.3	61.3	25
26	FA143090005	Miscellaneous assets	1261.5	-257.1	-27.6	567.8	26
<b>27</b>	<b>FA144190005</b>	<b>Net increase in liabilities</b>	<b>1834.1</b>	<b>489.7</b>	<b>-190.1</b>	<b>672.5</b>	<b>27</b>
28	FA144104005	Credit market instruments	1212.3	618.4	-300.3	164.1	28
29	FA103169100	Commercial paper	11.3	7.7	-73.1	24.5	29
30	FA103162005	Municipal securities	8.1	2.6	5.5	8.3	30
31	FA103163003	Corporate bonds	311.2	204.6	377.2	419.9	31
32	FA143168005	Bank loans n.e.c.	226.8	174.6	-326.1	-108.9	32
33	FA143169005	Other loans and advances	307.2	67.9	-155.6	21.5	33
34	FA143165005	Mortgages	347.8	161.1	-128.3	-201.1	34
35	FA103164103	Corporate equities	-786.8	-336.0	-64.6	-274.0	35
36	FA143170005	Trade payables	111.1	-217.2	-85.9	154.4	36
37	FA143178005	Taxes payable	-45.8	9.8	-10.2	3.3	37
38	FA143190005	Miscellaneous liabilities	1378.9	715.2	333.9	604.5	38
39	FA142090205	Proprietors' net investment	-35.6	-300.5	-63.0	20.3	39
40	FA107005005	Discrepancy	108.6	899.8	53.9	101.9	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**F.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
1	FA106060005	Profits before tax (book)	1037.6	778.6	703.4	998.7	1
2	FA106231005	- Taxes on corporate income	293.0	225.7	169.7	261.9	2
3	FA106121075	- Net dividends	480.4	479.8	508.9	509.9	3
4	FA106300015	+ Capital consumption allowance (1)	673.0	853.6	812.0	752.9	4
5	FA106000135	= U.S. internal funds, book	937.1	926.8	836.7	979.8	5
6	FA106006065	+ Foreign earnings retained abroad	168.5	182.9	197.9	216.0	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-47.2	-44.1	11.9	-18.1	7
8	FA105440005	- Net capital transfers paid (2)	-0.0	-3.6	-2.0	-3.7	8
<b>9</b>	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	<b>1058.4</b>	<b>1069.2</b>	<b>1048.5</b>	<b>1181.5</b>	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	<b>949.9</b>	<b>169.4</b>	<b>994.6</b>	<b>1079.6</b>	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	<b>1156.5</b>	<b>1112.7</b>	<b>803.9</b>	<b>998.5</b>	<b>11</b>
12	FA105019005	Fixed investment (3)	1129.8	1136.6	923.5	941.8	12
13	FA105020005	Inventory change + IVA	28.3	-40.6	-124.5	59.3	13
14	FA105420005	Nonproduced nonfinancial assets	-1.7	16.7	5.0	-2.5	14
<b>15</b>	<b>FA105000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-206.6</b>	<b>-943.3</b>	<b>190.7</b>	<b>81.1</b>	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	<b>1070.6</b>	<b>-612.6</b>	<b>282.8</b>	<b>908.0</b>	<b>16</b>
17	FA103091003	Foreign deposits	0.9	-25.5	9.0	33.7	17
18	FA103020003	Checkable deposits and currency	-9.0	-109.2	152.0	169.6	18
19	FA103030003	Time and savings deposits	-55.7	-59.4	147.9	-15.0	19
20	FA103034003	Money market fund shares	128.1	158.2	-71.8	-93.5	20
21	FA102050003	Security RPs	-7.5	-0.9	2.5	1.5	21
22	FA104004005	Credit market instruments	-79.1	-32.2	-9.3	27.6	22
23	FA103069100	Commercial paper	-53.2	-12.2	-14.7	16.6	23
24	FA103061103	Treasury securities	-7.1	-7.9	14.5	8.4	24
25	FA103061703	Agency- and GSE-backed securities	-2.4	-2.6	1.5	2.8	25
26	FA103062003	Municipal securities	1.1	-3.0	-0.3	-0.2	26
27	FA103065003	Mortgages	-18.4	-7.7	-7.7	-7.7	27
28	FA103066005	Consumer credit	1.0	1.2	-2.6	7.7	28
29	FA103064203	Mutual fund shares	0.2	-6.1	39.9	39.9	29
30	FA103070005	Trade receivables	163.1	-172.0	-118.0	84.7	30
31	FA103090005	Miscellaneous assets	929.6	-365.6	130.7	659.5	31
32	FA103092005	U.S. direct investment abroad (4)	307.0	276.2	249.9	283.7	32
33	FA103076003	Insurance receivables	7.4	9.9	-1.8	1.5	33
34	FA103092403	Equity in GSEs	0.0	0.0	0.0	0.0	34
35	FA103094105	Investment in finance co. subs.	-54.8	-1.1	-9.3	-3.5	35
36	FA103093005	Other	670.1	-650.6	-108.0	377.9	36
<b>37</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	<b>1277.3</b>	<b>330.7</b>	<b>92.1</b>	<b>827.0</b>	<b>37</b>
38	FA104102005	Net funds raised in markets	-43.8	-43.4	-68.8	81.2	38
39	FA103164103	Net new equity issues	-786.8	-336.0	-64.6	-274.0	39
40	FA104104005	Credit market instruments	743.0	292.6	-4.2	355.3	40
41	FA103169100	Commercial paper	11.3	7.7	-73.1	24.5	41
42	FA103162005	Municipal securities (5)	8.1	2.6	5.5	8.3	42
43	FA103163003	Corporate bonds (4)	311.2	204.6	377.2	419.9	43
44	FA103168005	Bank loans n.e.c.	85.1	53.7	-130.6	-31.8	44
45	FA103169005	Other loans and advances (6)	288.5	54.8	-144.1	10.1	45
46	FA103165005	Mortgages	38.8	-30.7	-39.2	-75.6	46
47	FA103170005	Trade payables	85.9	-229.9	-57.0	182.8	47
48	FA103178000	Taxes payable	-49.6	3.1	-2.6	7.7	48
49	FA103190005	Miscellaneous liabilities	1284.8	600.9	220.5	555.2	49
50	FA103192005	Foreign direct investment in U.S.	287.0	234.9	100.7	168.9	50
51	FA573074005	Pension fund contributions payable	4.4	0.7	2.5	-1.2	51
52	FA103193005	Other	993.3	365.3	117.3	387.5	52
53	FA107005005	Discrepancy	108.6	899.8	53.9	101.9	53
		Memo:					
54	FA105005305	Financing gap (7)	266.6	230.0	-44.7	36.8	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 57.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.103 Nonfarm Nonfinancial Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA116300005</b>	<b>Gross saving = consumption of fixed capital</b>	<b>186.0</b>	<b>193.0</b>	<b>192.2</b>	<b>190.7</b>	<b>1</b>
<b>2</b>	<b>FA116000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>186.0</b>	<b>196.3</b>	<b>198.1</b>	<b>198.5</b>	<b>2</b>
<b>3</b>	<b>FA116000105</b>	<b>Gross investment</b>	<b>186.0</b>	<b>196.3</b>	<b>198.1</b>	<b>198.5</b>	<b>3</b>
<b>4</b>	<b>FA115050005</b>	<b>Capital expenditures</b>	<b>260.5</b>	<b>246.0</b>	<b>190.2</b>	<b>216.1</b>	<b>4</b>
5	FA115019005	Fixed investment (2)	259.0	248.2	196.8	213.0	5
6	FA115020003	Change in inventories	1.5	-2.1	-6.6	3.1	6
<b>7</b>	<b>FA115000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-74.5</b>	<b>-49.7</b>	<b>7.9</b>	<b>-17.6</b>	<b>7</b>
<b>8</b>	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	<b>475.9</b>	<b>95.9</b>	<b>-279.2</b>	<b>-161.9</b>	<b>8</b>
9	FA113020003	Checkable deposits and currency	65.7	3.3	-38.3	-22.2	9
10	FA113030003	Time and savings deposits	14.9	-1.2	-27.6	-16.0	10
11	FA113034003	Money market mutual funds	2.2	1.0	-5.8	-3.4	11
12	FA113061003	Treasury securities	3.0	-7.5	-4.0	-2.3	12
13	FA113062003	Municipal securities	-0.5	-0.4	-0.4	-0.2	13
14	FA113065005	Mortgages	7.4	-3.0	-3.0	-1.7	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	54.7	-3.0	-40.2	-23.3	16
17	FA113090003	Miscellaneous assets	328.4	106.6	-160.0	-92.8	17
18	FA113076003	Insurance receivables	1.7	2.1	0.2	0.4	18
19	FA113092403	Equity investment in GSEs (3)	0.3	0.9	0.7	0.0	19
20	FA113093005	Other	326.4	103.7	-160.9	-93.2	20
<b>21</b>	<b>FA114190005</b>	<b>Net increase in liabilities</b>	<b>550.4</b>	<b>145.7</b>	<b>-287.1</b>	<b>-144.3</b>	<b>21</b>
22	FA114104005	Credit market instruments	454.8	321.8	-294.0	-195.4	22
23	FA113168003	Bank loans n.e.c.	139.4	117.7	-195.4	-76.8	23
24	FA113169005	Other loans and advances	11.1	33.2	-8.7	5.0	24
25	FA113165003	Mortgages	304.3	170.9	-90.0	-123.6	25
26	FA113170003	Trade payables	29.3	-11.9	-33.5	-19.4	26
27	FA113178003	Taxes payable	3.8	6.7	-7.7	-4.5	27
28	FA113190005	Miscellaneous liabilities	94.1	114.4	113.4	49.3	28
29	FA112090205	Proprietors' net investment	-31.6	-285.2	-65.3	25.7	29

(1) Net capital transfers paid from table F.9, line 58.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

**F.104 Farm Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA136000105</b>	<b>Gross saving</b>	<b>32.4</b>	<b>34.7</b>	<b>35.8</b>	<b>35.9</b>	<b>1</b>
2	FA186000105	Corporate	8.3	9.5	10.3	10.4	2
3	FA236330005	Noncorporate = consumption of fixed capital	24.1	25.2	25.5	25.5	3
<b>4</b>	<b>FA135090005</b>	<b>Gross investment</b>	<b>35.1</b>	<b>34.1</b>	<b>38.3</b>	<b>58.2</b>	<b>4</b>
<b>5</b>	<b>FA135050005</b>	<b>Capital expenditures</b>	<b>36.4</b>	<b>44.7</b>	<b>40.8</b>	<b>46.4</b>	<b>5</b>
6	FA135013005	Fixed investment (2)	37.1	43.1	36.9	39.9	6
7	FA135020003	Change in inventories	-0.7	1.6	3.8	6.5	7
<b>8</b>	<b>FA135000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-1.2</b>	<b>-10.6</b>	<b>-2.5</b>	<b>11.8</b>	<b>8</b>
<b>9</b>	<b>FA134090003</b>	<b>Net acquisition of financial assets</b>	<b>5.2</b>	<b>2.8</b>	<b>2.5</b>	<b>1.6</b>	<b>9</b>
10	FA133020003	Checkable deposits and currency	1.8	0.9	0.9	0.6	10
11	FA133090005	Miscellaneous assets	3.4	1.8	1.7	1.1	11
12	FA133076005	Insurance receivables	2.9	2.3	1.7	0.6	12
13	FA133092403	Equity investment in GSEs (3)	0.5	-0.5	-0.0	0.5	13
<b>14</b>	<b>FA134190005</b>	<b>Net increase in liabilities</b>	<b>6.4</b>	<b>13.4</b>	<b>5.0</b>	<b>-10.2</b>	<b>14</b>
15	FA134104005	Credit market instruments	14.6	4.0	-2.0	4.2	15
16	FA133168000	Bank loans n.e.c.	2.3	3.2	-0.1	-0.3	16
17	FA133169005	Other loans and advances	7.6	-20.1	-2.8	6.4	17
18	FA893065603	Mortgages	4.6	20.9	0.9	-1.9	18
19	FA133170005	Trade payables	-4.1	24.6	4.7	-9.0	19
20	FA232090205	Proprietors' net investment (noncorporate)	-4.1	-15.3	2.3	-5.4	20
21	FA187005005	Discrepancy (corporate)	-2.7	0.6	-2.5	-22.4	21

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

**F.105 State and Local Governments, Excluding Employee Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA206010105</b>	<b>Current receipts, NIPA basis</b>	<b>1923.1</b>	<b>1967.2</b>	<b>2005.8</b>	<b>2131.3</b>	<b>1</b>
2	FA206210001	Personal current taxes	323.1	335.4	287.3	291.9	2
3	FA206240001	Taxes on production and imports	932.7	949.1	930.3	951.5	3
4	FA206231001	Taxes on corporate income	57.8	48.0	49.4	91.0	4
5	FA206601001	Contributions for govt. social insurance	18.9	19.7	21.6	22.4	5
6	FA206150105	Income receipts on assets	114.5	115.2	116.0	118.1	6
7	FA206403105	Current transfer receipts	485.1	512.7	610.2	665.5	7
8	FA206402101	Current surplus of government enterprises	-9.1	-13.0	-9.0	-9.0	8
<b>9</b>	<b>FA206900005</b>	<b>Current expenditures, NIPA basis</b>	<b>1910.8</b>	<b>2014.6</b>	<b>2025.9</b>	<b>2093.6</b>	<b>9</b>
10	FA206901001	Consumption expenditures	1368.9	1448.2	1424.4	1447.2	10
11	FA206404001	Govt. social benefit payments to persons	433.7	455.2	492.1	533.1	11
12	FA206130001	Interest payments	101.1	108.2	108.0	111.6	12
13	FA206402001	Subsidies	7.1	3.0	1.4	1.6	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
<b>15</b>	<b>FA206006005</b>	<b>Net state and local govt. saving, NIPA basis</b>	<b>12.2</b>	<b>-47.4</b>	<b>-20.1</b>	<b>37.8</b>	<b>15</b>
16	FA206300003	+ Consumption of fixed capital	178.7	192.6	200.9	205.2	16
17	FA205440005	- Net capital transfers paid (2)	-58.9	-61.9	-67.4	-66.3	17
<b>18</b>	<b>FA206000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>249.8</b>	<b>207.1</b>	<b>248.2</b>	<b>309.3</b>	<b>18</b>
<b>19</b>	<b>FA205090005</b>	<b>Gross investment</b>	<b>268.9</b>	<b>226.8</b>	<b>279.3</b>	<b>333.8</b>	<b>19</b>
20	FA205019003	Fixed investment	329.0	350.3	351.0	338.9	20
21	FA205420003	Nonproduced nonfinancial assets	13.8	13.9	13.4	14.3	21
<b>22</b>	<b>FA215000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-74.0</b>	<b>-137.4</b>	<b>-85.0</b>	<b>-19.3</b>	<b>22</b>
<b>23</b>	<b>FA214090005</b>	<b>Net acq. of financial assets</b>	<b>154.1</b>	<b>-46.3</b>	<b>62.5</b>	<b>124.6</b>	<b>23</b>
24	FA213020005	Checkable deposits and currency	-4.8	8.5	19.2	6.7	24
25	FA213030005	Time and savings deposits	36.4	19.1	10.8	-0.4	25
26	FA213034003	Money market fund shares	3.4	-1.4	4.5	5.9	26
27	FA212050003	Security RPs	6.6	-2.7	8.8	6.7	27
28	FA214004005	Credit market instruments	27.2	-125.4	-30.8	21.6	28
29	FA213069103	Open market paper	-11.3	-63.5	-53.5	-24.7	29
30	FA213061105	Treasury securities	7.1	-48.6	20.1	14.2	30
31	FA213061703	Agency- and GSE-backed securities	18.8	-7.6	-15.0	13.3	31
32	FA213062003	Municipal securities	0.2	-0.1	0.3	0.4	32
33	FA213063003	Corporate and foreign bonds	6.0	-2.4	7.9	13.0	33
34	FA213065005	Mortgages	6.4	-3.2	9.4	5.5	34
35	FA213064103	Corporate equities	2.7	22.9	17.6	-25.1	35
36	FA213064203	Mutual fund shares	0.5	14.3	-7.2	-2.3	36
37	FA213070003	Trade receivables	6.8	-2.7	9.0	12.0	37
38	FA213078005	Taxes receivable	0.8	-3.5	-16.1	16.1	38
39	FA213093005	Miscellaneous assets	74.5	24.6	46.8	83.4	39
<b>40</b>	<b>FA214190005</b>	<b>Net increase in liabilities</b>	<b>228.1</b>	<b>91.1</b>	<b>147.5</b>	<b>143.9</b>	<b>40</b>
41	FA214104005	Credit market instruments	191.0	51.6	109.1	104.8	41
42	FA213162005	Municipal securities	190.4	50.7	108.3	103.9	42
43	FA213162400	Short-term	17.3	12.5	2.9	14.5	43
44	FA213162205	Other	173.1	38.2	105.4	89.5	44
45	FA213169203	U.S. government loans	0.7	0.8	0.8	0.9	45
46	FA213170003	Trade payables	37.0	39.6	38.4	39.1	46
47	FA217005005	Discrepancy	-19.1	-19.7	-31.2	-24.5	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 61.

**F.106 Federal Government**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA316010105</b>	<b>Current receipts, NIPA basis</b>	<b>2654.7</b>	<b>2503.1</b>	<b>2205.8</b>	<b>2365.2</b>	<b>1</b>
2	FA316210001	Personal current taxes	1165.6	1102.8	852.7	875.2	2
3	FA316240001	Taxes on production and imports	94.5	96.0	94.4	106.6	3
4	FA316231005	Taxes on corporate income	362.8	232.2	182.1	282.9	4
5	FA316231061	Taxes from the rest of the world	14.7	16.8	13.2	12.6	5
6	FA316601001	Contributions for govt. social insurance	945.3	972.4	953.5	987.1	6
7	FA316150105	Income receipts on assets	29.8	31.7	46.2	45.2	7
8	FA316403105	Current transfer receipts	44.8	55.0	67.9	59.8	8
9	FA316402101	Current surplus of government enterprises	-2.7	-3.7	-4.2	-4.2	9
<b>10</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	<b>2900.0</b>	<b>3119.3</b>	<b>3457.5</b>	<b>3718.9</b>	<b>10</b>
11	FA316901001	Consumption expenditures	848.9	934.6	987.1	1043.5	11
12	FA316404001	Government social benefits	1267.5	1402.7	1620.2	1740.4	12
13	FA316403001	Other current transfer payments	423.0	441.1	537.3	588.0	13
14	FA316130001	Interest payments	313.2	291.2	254.0	289.6	14
15	FA316402001	Subsidies	47.4	49.8	58.9	57.5	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA316006005</b>	<b>Net federal government saving, NIPA basis</b>	<b>-245.2</b>	<b>-616.2</b>	<b>-1251.7</b>	<b>-1353.8</b>	<b>17</b>
18	FA316300003	+ Consumption of fixed capital	112.6	119.8	124.4	129.7	18
19	FA313154015	- Insurance and pension reserves (1)	0.1	-0.6	0.5	-1.7	19
20	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.9	4.8	5.2	20
21	FA315440095	- Net capital transfers paid (2)	56.3	65.0	81.9	95.5	21
<b>22</b>	<b>FA316000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>-193.8</b>	<b>-565.7</b>	<b>-1214.5</b>	<b>-1323.0</b>	<b>22</b>
<b>23</b>	<b>FA315090005</b>	<b>Gross investment</b>	<b>-217.2</b>	<b>-651.5</b>	<b>-1187.6</b>	<b>-1207.6</b>	<b>23</b>
24	FA315019003	Fixed investment	127.4	145.3	152.4	170.8	24
25	FA315420003	Nonproduced nonfinancial assets	-1.3	-19.2	-7.0	0.3	25
<b>26</b>	<b>FA315000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-343.3</b>	<b>-777.6</b>	<b>-1333.0</b>	<b>-1378.6</b>	<b>26</b>
<b>27</b>	<b>FA314090005</b>	<b>Net acq. of financial assets</b>	<b>0.2</b>	<b>573.7</b>	<b>238.3</b>	<b>315.7</b>	<b>27</b>
28	FA313011005	U.S. official reserve assets	-0.4	4.2	51.9	2.0	28
29	FA313020005	Checkable deposits and currency	25.1	313.1	-174.2	148.9	29
30	FA313030003	Time and savings deposits	1.2	-1.3	0.3	0.1	30
31	FA314004005	Credit market instruments	6.6	86.5	325.2	132.9	31
32	FA313061703	Agency- and GSE-backed securities	0.0	54.4	171.1	0.0	32
33	FA313063763	Corporate and foreign bonds	0.0	0.0	0.6	0.3	33
34	FA313069005	Other loans and advances	-2.2	6.0	66.0	3.3	34
35	FA313065005	Mortgages	2.1	13.5	12.6	-1.8	35
36	FA313066220	Consumer credit (3)	6.7	12.6	75.0	131.1	36
37	FA313064105	Corporate equities (4)	0.0	256.3	0.6	15.1	37
38	FA313070000	Trade receivables	1.2	4.2	-21.2	-0.5	38
39	FA313078005	Taxes receivable	-35.5	-61.4	20.3	19.6	39
40	FA313090005	Miscellaneous assets	1.9	-28.0	35.4	-2.3	40
<b>41</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	<b>343.5</b>	<b>1351.3</b>	<b>1571.3</b>	<b>1694.4</b>	<b>41</b>
42	FA313111303	SDR allocations	0.0	0.0	47.6	0.0	42
43	FA713014003	SDR certificates	0.0	0.0	3.0	0.0	43
44	FA313112003	Treasury currency	-0.7	-0.8	-0.4	-0.3	44
45	FA314104005	Credit market instruments	237.1	1239.2	1443.9	1580.2	45
46	FA313161400	Savings bonds	-6.0	-2.4	-2.8	-3.3	46
47	FA313161105	Other Treasury securities	243.4	1241.4	1446.5	1582.9	47
48	FA313161705	Budget agency securities	-0.4	0.2	0.1	0.7	48
49	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	49
50	FA313170005	Trade payables	29.3	22.4	-5.4	23.0	50
51	FA313140003	Insurance reserves	1.2	1.0	1.1	0.9	51
52	FA313190005	Miscellaneous liabilities (5)	76.6	89.5	81.4	90.6	52
53	FA343150005	Nonmarketable securities held by pension plans	33.3	63.3	61.9	65.7	53
54	FA313190015	Other	43.3	26.2	19.5	24.9	54
55	FA317005005	Discrepancy	23.4	85.8	-26.9	-115.4	55
		Memo:					
56	FA314000105	Change in cash balance (6)	27.5	308.6	-173.2	148.9	56

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 60 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

**F.107 Rest of the World**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA266905005</b>	<b>Foreign income from U.S.</b>	<b>3249.6</b>	<b>3353.0</b>	<b>2587.9</b>	<b>3015.3</b>	<b>1</b>
2	FA266903001	U.S. imports	2375.7	2553.8	1964.7	2354.1	2
3	FA266904101	U.S. income payments to rest of world	747.7	664.7	483.6	508.1	3
4	FA266400101	Current taxes and trans. payments to rest of world	126.2	134.5	139.5	153.1	4
<b>5</b>	<b>FA266900005</b>	<b>Foreign outlays to U.S.</b>	<b>2532.6</b>	<b>2682.6</b>	<b>2208.2</b>	<b>2540.8</b>	<b>5</b>
6	FA266903011	U.S. exports	1661.7	1843.4	1578.4	1838.5	6
7	FA266904001	U.S. income receipts from rest of world	871.0	839.2	629.8	702.4	7
<b>8</b>	<b>FA265440005</b>	<b>- Net capital transfers paid (1)</b>	<b>-0.4</b>	<b>5.4</b>	<b>-0.6</b>	<b>-0.5</b>	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	<b>717.3</b>	<b>665.0</b>	<b>380.3</b>	<b>475.0</b>	<b>9</b>
<b>10</b>	<b>FA265090005</b>	<b>Gross investment</b>	<b>639.0</b>	<b>583.9</b>	<b>215.9</b>	<b>324.3</b>	<b>10</b>
<b>11</b>	<b>FA265420005</b>	<b>Nonproduced nonfinancial assets</b>	<b>0.5</b>	<b>-0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>11</b>
<b>12</b>	<b>FA265000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>638.5</b>	<b>583.9</b>	<b>215.9</b>	<b>324.3</b>	<b>12</b>
<b>13</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	<b>1735.9</b>	<b>524.7</b>	<b>151.7</b>	<b>1136.8</b>	<b>13</b>
14	FA263011205	Monetary gold (3)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	47.6	0.0	15
16	FA764116005	Net interbank assets	-153.6	419.8	-292.9	-50.1	16
17	FA263020005	U.S. checkable deposits and currency	-5.4	64.0	-9.4	29.1	17
18	FA263030005	U.S. time deposits	40.3	65.5	-43.5	3.3	18
19	FA263034003	Money market fund shares	19.0	23.7	3.3	-12.2	19
20	FA262050003	Security RPs (net)	-35.2	-231.5	-83.8	-129.3	20
21	FA264004005	Credit market instruments	943.8	355.8	209.7	691.0	21
22	FA263069103	Open market paper	-8.3	-45.1	-41.4	0.8	22
23	FA263061105	Treasury securities	165.3	710.1	583.9	736.0	23
24	FA263061110	Official	98.4	548.7	561.1	410.5	24
25	FA263061120	Private	66.8	161.4	22.8	325.5	25
26	FA263061705	Agency- and GSE-backed securities	248.8	-228.6	-175.0	-2.7	26
27	FA263061713	Official	236.1	-31.3	-157.0	-80.0	27
28	FA263061723	Private	12.7	-197.3	-18.0	77.2	28
29	FA263062003	Municipal securities	10.7	5.4	6.5	16.0	29
30	FA263063005	U.S. corporate bonds (4)	424.6	-21.8	-139.4	-38.1	30
31	FA263069500	Loans to U.S. corporate business	102.7	-64.1	-24.9	-21.0	31
32	FA263064105	U.S. corporate equities	218.5	104.7	139.5	109.1	32
33	FA263064203	Mutual fund shares	38.2	-2.0	17.7	17.4	33
34	FA263070005	Trade receivables	20.8	6.3	5.0	17.9	34
35	FA263067003	Security credit	0.0	0.0	0.0	0.0	35
36	FA263090005	Miscellaneous assets	649.5	-281.6	158.5	460.6	36
37	FA263092001	Foreign direct investment in U.S. (5)	271.2	328.3	134.7	193.6	37
38	FA263093005	Other	378.3	-609.9	23.8	267.0	38
<b>39</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	<b>1097.3</b>	<b>-59.1</b>	<b>-64.2</b>	<b>812.5</b>	<b>39</b>
40	FA263111005	U.S. official reserve assets	0.1	4.8	52.3	2.2	40
41	FA263191003	U.S. private deposits	257.0	-402.1	-171.6	81.4	41
42	FA264104005	Credit market instruments	170.3	-226.3	193.4	90.3	42
43	FA263169105	Commercial paper	-69.3	-71.0	59.4	-5.4	43
44	FA263163003	Bonds	218.7	-158.9	144.9	77.8	44
45	FA263168005	Bank loans n.e.c.	24.1	5.1	-11.2	17.9	45
46	FA263168465	Official	-0.0	0.7	0.6	1.1	46
47	FA263168475	Banks	8.3	2.8	-5.1	11.8	47
48	FA263168485	Other	15.8	1.6	-6.6	5.0	48
49	FA263169205	U.S. government loans	-3.3	-1.5	0.3	0.0	49
50	FA263169705	Acceptance liabilities to banks	0.1	0.0	0.0	0.0	50
51	FA263164103	Foreign corporate equities (6)	147.8	-39.0	63.3	81.2	51
52	FA263170003	Trade payables	12.4	-9.9	-2.0	33.6	52
53	FA263167003	Security debt	0.0	0.0	0.0	0.0	53
54	FA263190005	Miscellaneous liabilities	509.7	613.3	-199.5	523.8	54
55	FA313092803	U.S. equity in IBRD, etc.	1.7	1.4	1.7	3.4	55
56	FA263191103	Nonofficial foreign currencies	23.9	529.8	-543.3	-10.0	56
57	FA263192005	U.S. direct investment abroad (4,5)	414.0	351.1	268.7	328.6	57
58	FA263193005	Other	70.1	-269.0	73.4	201.9	58
59	FA267005005	Discrepancy (FOF basis) (7)	78.3	81.1	164.3	150.7	59
		Memo:					
60	FA266903005	Net U.S. exports, NIPA basis	-714.0	-710.5	-386.4	-515.7	60
61	FA266904005	+ Net U.S. income receipts (8)	123.3	174.5	146.3	194.3	61
62	FA266400101	- Current taxes and trans. payments to rest of world	126.2	134.5	139.5	153.1	62
<b>63</b>	<b>FA266000005</b>	<b>= Balance on current account, NIPAs</b>	<b>-716.9</b>	<b>-670.4</b>	<b>-379.7</b>	<b>-474.4</b>	<b>63</b>

(1) Table F.9, line 63.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

**F.108 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	<b>2.5</b>	<b>4.3</b>	<b>0.5</b>	<b>2.2</b>	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	<b>2.9</b>	<b>2.1</b>	<b>1.7</b>	<b>1.8</b>	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	<b>43.1</b>	<b>1319.3</b>	<b>-3.4</b>	<b>186.0</b>	<b>3</b>
4	FA713011005	U.S. official reserve assets	0.5	0.6	0.3	0.2	4
5	FA713014003	SDR certificates	0.0	0.0	3.0	0.0	5
6	FA713012003	Treasury currency	0.5	-0.0	4.0	0.9	6
7	FA713022003	Federal Reserve float	0.3	-1.5	-0.6	0.7	7
8	FA713068705	Federal Reserve loans to domestic banks	48.6	511.1	-463.1	-96.4	8
9	FA713068703	Discount window (2)	48.6	495.4	-447.4	-96.4	9
10	FA723069143	AMLF (3)	0.0	15.7	-15.7	0.0	10
11	FA712050000	Security RPs	5.8	33.5	-80.0	0.0	11
12	FA714004005	Credit market instruments	-38.3	245.4	1001.6	271.5	12
13	FA713069603	Open market paper	0.0	0.0	0.0	0.0	13
14	FA713061100	Treasury securities	-38.3	-264.7	300.7	244.9	14
15	FA713061705	Agency- and GSE-backed securities	0.0	19.7	1048.5	71.4	15
16	FA713068005	Bank loans n.e.c.	0.0	490.4	-347.6	-44.8	16
17	FA713068303	Households (TALF) (4)	0.0	0.0	47.5	-22.8	17
18	FA713068473	Rest of world	0.0	0.0	0.0	0.0	18
19	FA663168005	Brokers and dealers (5)	0.0	45.5	-45.5	0.0	19
20	FA713068513	Funding corporations (Maiden Lane) (6)	0.0	29.1	0.1	-3.4	20
21	FA713068523	Funding corporations (AIG)	0.0	38.9	-16.7	-2.2	21
22	FA713068533	Funding corporations (Maiden Lane II) (7)	0.0	19.5	-3.5	-2.5	22
23	FA713068543	Funding corporations (Maiden Lane III) (8)	0.0	24.4	-5.9	-4.4	23
24	FA713068553	Funding corporations (CPFF) (9)	0.0	333.0	-323.6	-9.4	24
25	FA713064103	Corporate equities (10)	0.0	0.0	25.1	1.3	25
26	FA713090005	Miscellaneous assets	25.8	530.2	-493.8	7.8	26
27	FA713091103	Nonofficial foreign currencies (11)	24.0	529.7	-543.5	-10.2	27
28	FA713093005	Other	1.8	0.5	49.6	18.0	28
<b>29</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	<b>39.9</b>	<b>1316.7</b>	<b>-8.0</b>	<b>185.1</b>	<b>29</b>
30	FA713113003	Depository institution reserves	2.1	839.2	117.0	-8.9	30
31	FA723025000	Vault cash of commercial banks	3.3	2.7	-2.8	-2.1	31
32	FA713120005	Checkable deposits and currency	17.8	428.2	-117.6	185.0	32
33	FA713123005	Due to federal government	11.4	349.3	-173.8	149.0	33
34	FA713123023	Treasury cash holdings	0.0	0.0	-0.0	-0.1	34
35	FA713123030	Treasury general deposit account	11.4	90.0	80.5	-45.9	35
36	FA713123043	Treasury temporary supplementary financing account	0.0	259.3	-254.3	195.0	36
37	FA713122605	Due to rest of the world	-0.0	1.3	1.0	0.9	37
38	FA713124003	Due to government-sponsored enterprises	0.9	19.4	14.0	-21.6	38
39	FA713125005	Currency outside banks	5.5	58.2	41.2	56.7	39
40	FA712150003	Security RPs	14.4	44.4	-10.6	-18.0	40
41	FA713190005	Miscellaneous liabilities	2.5	2.2	6.1	29.2	41
42	FA713164003	Federal Reserve Bank stock	3.1	2.6	4.6	0.9	42
43	FA713193005	Other	-0.7	-0.5	1.5	28.3	43
44	FA717005005	Discrepancy	-3.5	-0.5	-5.8	-0.5	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.



**F.109 Commercial Banking (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA766000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>65.1</b>	<b>99.8</b>	<b>118.0</b>	<b>158.4</b>	<b>1</b>
<b>2</b>	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	<b>73.2</b>	<b>87.3</b>	<b>72.3</b>	<b>69.7</b>	<b>2</b>
<b>3</b>	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	<b>937.5</b>	<b>2015.7</b>	<b>-404.0</b>	<b>-273.4</b>	<b>3</b>
4	FA723025000	Vault cash	3.3	2.7	-2.8	-2.1	4
5	FA763013005	Reserves at Federal Reserve	1.5	798.1	92.4	-22.3	5
6	FA743020003	Checkable deposits and currency	-0.3	0.6	1.0	-0.9	6
7	FA764005005	Total bank credit	791.7	534.1	-470.2	-195.1	7
8	FA763069175	Open market paper	0.0	15.7	-15.7	0.0	8
9	FA763061105	Treasury securities	17.4	-19.2	92.2	113.0	9
10	FA763061705	Agency- and GSE-backed securities	-113.3	147.1	102.0	77.5	10
11	FA763062005	Municipal securities	12.7	23.7	1.9	27.5	11
12	FA763063005	Corporate and foreign bonds	197.9	1.7	-112.0	-99.3	12
13	FA763068005	Bank loans n.e.c.	335.1	203.3	-427.1	-59.9	13
14	FA763065005	Mortgages	241.4	197.0	-22.7	-195.4	14
15	FA723066000	Consumer credit	62.9	74.5	-50.6	-73.7	15
16	FA763067005	Security credit	32.3	-113.5	-59.9	22.7	16
17	FA763064105	Corporate equities	1.6	2.4	6.8	-1.6	17
18	FA723064203	Mutual fund shares	3.6	1.3	14.8	-5.9	18
19	FA763069705	Customers' liab. on acceptances (2)	0.0	-0.2	0.0	0.0	19
20	FA763090005	Miscellaneous assets	141.3	680.3	-24.3	-53.1	20
<b>21</b>	<b>FA764190005</b>	<b>Net increase in liabilities</b>	<b>810.5</b>	<b>1956.2</b>	<b>-274.8</b>	<b>-120.6</b>	<b>21</b>
22	FA764110005	Net interbank liabilities	-102.9	960.0	-722.1	-165.7	22
23	FA714010005	To monetary authority	48.9	509.6	-463.7	-95.7	23
24	FA904010005	To domestic banks (3)	1.8	30.6	34.4	-20.0	24
25	FA764116005	To foreign banks	-153.6	419.8	-292.9	-50.1	25
26	FA763127005	Checkable deposits	13.3	141.4	85.0	76.8	26
27	FA723123005	Federal government	14.9	-39.5	0.3	-0.1	27
28	FA763122605	Rest of the world	5.2	33.6	-23.1	-0.2	28
29	FA763129205	Private domestic	-6.9	147.3	107.7	77.1	29
30	FA763131005	Small time and savings deposits	263.0	541.4	384.4	277.2	30
31	FA763135005	Large time deposits	297.6	-97.6	-3.0	-205.0	31
32	FA762150005	Federal funds and security RPs (net)	-49.7	-355.7	265.2	-139.8	32
33	FA764104005	Credit market instruments	261.2	162.8	-162.9	-193.3	33
34	FA763169175	Open market paper	35.0	-39.2	-18.1	-15.7	34
35	FA763163005	Corporate bonds	119.5	131.0	-20.5	-53.5	35
36	FA723169305	Other loans and advances	106.7	71.0	-124.2	-124.1	36
37	FA763164105	Corporate equity issues	-23.8	331.8	78.8	31.3	37
38	FA723178003	Taxes payable (net)	-13.6	-85.7	7.1	6.7	38
39	FA763190005	Miscellaneous liabilities	165.3	357.7	-207.2	191.3	39
40	FA767005005	Discrepancy	-135.1	-47.1	175.0	241.6	40
		Memo:					
41	FA764004005	Credit market funds advanced (4)	754.2	643.7	-431.9	-210.3	41
42	FA723066303	Consumer leases not included above (5)	-1.8	-1.7	-2.6	-0.8	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.110 U.S.-Chartered Commercial Banks**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA726000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>-45.3</b>	<b>20.3</b>	<b>23.6</b>	<b>55.1</b>	<b>1</b>
<b>2</b>	<b>FA725013005</b>	<b>Fixed nonresidential investment</b>	<b>22.0</b>	<b>23.5</b>	<b>17.9</b>	<b>12.8</b>	<b>2</b>
<b>3</b>	<b>FA724090005</b>	<b>Net acquisition of financial assets</b>	<b>595.9</b>	<b>1245.3</b>	<b>-81.9</b>	<b>-356.6</b>	<b>3</b>
4	FA723020005	Vault cash and reserves at Federal Reserve	4.4	562.9	44.4	-91.1	4
5	FA724005005	Total bank credit	570.3	547.6	-169.7	-197.3	5
6	FA723069175	Open market paper	0.0	15.7	-15.7	0.0	6
7	FA723061100	Treasury securities	11.1	-19.6	64.3	93.9	7
8	FA723061705	Agency- and GSE-backed securities	-111.4	139.7	131.3	93.1	8
9	FA723061753	Mortgage pass-through securities	-54.9	152.0	-11.3	-11.7	9
10	FA723061763	CMOs and other structured MBS	-4.4	14.3	58.2	117.5	10
11	FA723061795	Other	-52.0	-26.6	84.4	-12.6	11
12	FA723062000	Municipal securities	12.0	23.2	1.0	28.4	12
13	FA723063005	Corporate and foreign bonds	101.7	-30.4	51.7	-94.2	13
14	FA723065773	Private mortgage pass-through securities	15.5	-24.4	2.0	-10.1	14
15	FA723063663	Private CMOs and other structured MBS	64.8	-1.5	-27.3	-63.8	15
16	FA723063095	Other	21.4	-4.5	76.9	-20.3	16
17	FA723068005	Bank loans n.e.c.	233.7	137.9	-298.1	-45.2	17
18	FA723065005	Mortgages	225.7	190.0	-16.1	-186.5	18
19	FA723066000	Consumer credit	62.9	74.5	-50.6	-73.7	19
20	FA723067003	Security credit	29.3	12.8	-59.2	-5.8	20
21	FA723064105	Corporate equities	1.6	2.4	6.8	-1.6	21
22	FA723064203	Mutual fund shares	3.6	1.3	14.8	-5.9	22
23	FA293169723	Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	23
24	FA723090005	Miscellaneous assets	21.3	134.8	43.4	-68.2	24
<b>25</b>	<b>FA724190005</b>	<b>Net increase in liabilities</b>	<b>548.1</b>	<b>1232.7</b>	<b>93.2</b>	<b>-164.0</b>	<b>25</b>
26	FA724110005	Net interbank liabilities	139.0	789.0	-561.7	-239.3	26
27	FA713022003	Federal Reserve float	0.3	-1.5	-0.6	0.7	27
28	FA713068705	Borrowing from Federal Reserve banks	48.6	511.1	-463.1	-96.4	28
29	FA724112005	To domestic banking	32.2	113.4	-4.9	-63.0	29
30	FA724116005	To foreign banks	58.0	166.1	-93.2	-80.6	30
31	FA723127005	Checkable deposits	9.0	140.8	80.9	70.5	31
32	FA723123005	Federal government	14.9	-39.5	0.3	-0.1	32
33	FA723122605	Rest of the world	5.0	31.2	-28.9	-4.3	33
34	FA723129205	Private domestic	-10.9	149.1	109.4	74.9	34
35	FA723131005	Small time and savings deposits	255.0	540.2	382.9	276.6	35
36	FA723135005	Large time deposits	23.1	24.6	-174.0	-150.2	36
37	FA722150005	Federal funds and security RPs (net)	-36.1	-259.0	244.9	-190.9	37
38	FA723169175	Open market paper	0.0	0.0	0.0	-19.7	38
39	FA723163003	Corporate bonds	25.1	8.0	-28.3	-9.4	39
40	FA723169305	Other loans and advances	106.7	71.0	-124.2	-124.1	40
41	FA723164103	Corporate equity issues	4.3	10.4	10.1	11.4	41
42	FA723178003	Taxes payable (net)	-13.6	-85.7	7.1	6.7	42
43	FA723190005	Miscellaneous liabilities	35.6	-6.7	255.5	204.3	43
44	FA723194733	Investment by bank holding companies	130.7	46.6	106.9	16.6	44
45	FA723193005	Other	-95.2	-53.3	148.6	187.7	45
46	FA727005005	Discrepancy	-115.1	-15.8	180.7	234.9	46
		Memo:					
47	FA724004005	Credit market funds advanced (3)	535.7	531.1	-132.2	-184.0	47
48	FA723066303	Consumer leases not included above (4)	-1.8	-1.7	-2.6	-0.8	48

(1) Net capital transfers paid from table F.9, line 53.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA756330005</b>	<b>Gross saving</b>	<b>3.5</b>	<b>2.5</b>	<b>2.4</b>	<b>2.5</b>	<b>1</b>
<b>2</b>	<b>FA755013005</b>	<b>Fixed nonresidential investment</b>	<b>4.2</b>	<b>2.9</b>	<b>2.2</b>	<b>2.2</b>	<b>2</b>
<b>3</b>	<b>FA754090005</b>	<b>Net acquisition of financial assets</b>	<b>219.8</b>	<b>576.8</b>	<b>-357.0</b>	<b>69.9</b>	<b>3</b>
4	FA753013003	Reserves at Federal Reserve	0.4	238.0	45.1	66.7	4
5	FA754005005	Total bank credit	204.6	-25.4	-281.8	-1.0	5
6	FA753069603	Open market paper	0.0	0.0	0.0	0.0	6
7	FA753061103	Treasury securities	3.6	5.1	25.9	4.7	7
8	FA753061703	Agency- and GSE-backed securities	2.0	-6.6	-18.4	-4.7	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	77.0	32.1	-156.7	-11.0	10
11	FA753068005	Bank loans n.e.c.	105.0	65.1	-125.4	-16.0	11
12	FA753065005	Mortgages	14.1	5.2	-6.4	-2.5	12
13	FA753067000	Security credit	3.0	-126.3	-0.8	28.5	13
14	FA753064103	Corporate equities	0.0	0.0	0.0	0.1	14
15	FA293169750	Customers' liab. on acceptances (2)	0.0	-0.2	0.0	0.0	15
16	FA753093005	Miscellaneous assets	14.7	364.4	-120.4	4.2	16
<b>17</b>	<b>FA754190005</b>	<b>Net increase in liabilities</b>	<b>222.9</b>	<b>572.1</b>	<b>-355.6</b>	<b>71.1</b>	<b>17</b>
18	FA754110005	Net interbank liabilities	-191.1	240.5	-158.7	48.4	18
19	FA754116005	To foreign banks	-169.4	244.7	-176.2	41.1	19
20	FA754112005	To domestic banks	-21.7	-4.3	17.5	7.3	20
21	FA753127005	Checkable deposits	2.6	1.7	2.6	5.7	21
22	FA753131005	Small time and savings deposits	6.9	0.1	4.4	5.8	22
23	FA753135005	Large time deposits	273.4	-123.2	173.9	-49.6	23
24	FA752150000	Federal funds and security RPs (net)	-13.6	-96.3	40.3	52.9	24
25	FA753169600	Acceptance liabilities	0.0	-0.2	0.0	0.0	25
26	FA753190005	Miscellaneous liabilities	144.8	549.5	-418.0	7.9	26
27	FA753192003	Foreign direct investment in U.S.	-1.2	23.2	9.0	10.4	27
28	FA753194503	Due to affiliates	43.7	35.6	-73.5	-31.5	28
29	FA753193005	Other	102.3	490.7	-353.4	29.0	29
30	FA757005005	Discrepancy	2.5	-5.1	1.7	1.4	30
		Memo:					
31	FA754004005	Credit market funds advanced (3)	201.7	100.7	-281.0	-29.5	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

**F.112 Bank Holding Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	<b>106.8</b>	<b>76.8</b>	<b>91.7</b>	<b>100.7</b>	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	<b>46.9</b>	<b>60.8</b>	<b>52.0</b>	<b>54.5</b>	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	<b>122.4</b>	<b>195.9</b>	<b>41.2</b>	<b>28.8</b>	<b>3</b>
4	FA734004005	Credit market instruments	23.2	13.9	-16.0	22.5	4
5	FA733061103	Treasury securities	4.6	-4.0	2.7	13.8	5
6	FA733061703	Agency- and GSE-backed securities	-1.3	15.9	-7.0	-3.2	6
7	FA733063003	Corporate and foreign bonds	19.2	-0.0	-8.4	7.3	7
8	FA733068003	Bank loans n.e.c.	0.7	2.0	-3.2	4.6	8
9	FA733090005	Miscellaneous assets	99.2	182.1	57.2	6.3	9
10	FA723194733	Investment in bank subsidiaries	130.7	46.6	106.9	16.6	10
11	FA693194735	Investment in nonbank subsidiaries	-63.0	42.0	-91.4	-14.9	11
12	FA733093005	Other	31.5	93.4	41.7	4.6	12
<b>13</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	<b>47.2</b>	<b>154.7</b>	<b>-11.3</b>	<b>-12.8</b>	<b>13</b>
14	FA734110005	Net interbank liabilities	-50.9	-69.5	-1.6	25.1	14
15	FA73412005	To domestic banks	-8.7	-78.6	21.9	35.7	15
16	FA734116205	To foreign banks	-42.2	9.1	-23.5	-10.6	16
17	FA732150005	Federal funds and security RPs (net)	0.1	-0.4	-19.9	-1.8	17
18	FA734104005	Credit market instruments	129.4	84.0	-10.3	-40.1	18
19	FA733169103	Commercial paper	35.0	-39.0	-18.1	4.0	19
20	FA733163003	Corporate bonds	94.4	123.0	7.8	-44.1	20
21	FA733164103	Corporate equity issues	-28.0	321.4	68.6	19.8	21
22	FA733193005	Miscellaneous liabilities	-3.4	-180.7	-48.0	-15.8	22
23	FA733164005	Equity, etc.	-65.3	46.1	13.2	13.6	23
24	FA733193015	Other	61.9	-226.8	-61.2	-29.5	24
25	FA737005005	Discrepancy	-15.4	-25.1	-12.8	4.6	25

**F.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	<b>-0.6</b>	<b>-2.3</b>	<b>-6.4</b>	<b>-15.6</b>	<b>3</b>
4	FA743020003	Checkable deposits and currency	-0.3	0.6	1.0	-0.9	4
5	FA744004005	Credit market instruments	-6.4	-1.9	-2.8	-19.3	5
6	FA743061103	Treasury securities	-1.9	-0.6	-0.7	0.6	6
7	FA743061703	Agency- and GSE-backed securities	-2.7	-2.0	-3.9	-7.7	7
8	FA743062003	Municipal securities	0.7	0.5	0.9	-0.9	8
9	FA743063005	Corporate and foreign bonds	0.1	0.0	1.5	-1.4	9
10	FA743068005	Bank loans n.e.c.	-4.2	-1.7	-0.3	-3.3	10
11	FA743065103	Home mortgages	4.3	1.4	-0.3	-2.7	11
12	FA743065505	Commercial mortgages	-2.7	0.4	-0.0	-3.7	12
13	FA743093005	Miscellaneous assets	6.1	-1.0	-4.5	4.6	13
<b>14</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	<b>-7.7</b>	<b>-3.4</b>	<b>-1.1</b>	<b>-14.8</b>	<b>14</b>
15	FA743127003	Checkable deposits	1.7	-1.1	1.4	0.5	15
16	FA743131005	Small time and savings deposits	1.1	1.1	-2.9	-5.2	16
17	FA743135005	Large time deposits	1.1	1.1	-2.9	-5.2	17
18	FA743193005	Miscellaneous liabilities	-11.6	-4.5	3.3	-5.0	18
19	FA747005005	Discrepancy	-7.1	-1.1	5.3	0.8	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.114 Savings Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA446000105</b>	<b>Gross saving</b>	<b>11.1</b>	<b>18.8</b>	<b>26.4</b>	<b>27.9</b>	<b>1</b>
<b>2</b>	<b>FA445013005</b>	<b>Fixed nonresidential investment</b>	<b>3.9</b>	<b>3.3</b>	<b>2.2</b>	<b>2.3</b>	<b>2</b>
<b>3</b>	<b>FA444090005</b>	<b>Net acquisition of financial assets</b>	<b>99.6</b>	<b>-290.4</b>	<b>-269.8</b>	<b>-12.3</b>	<b>3</b>
4	FA443013053	Reserves at Federal Reserve	0.6	36.4	6.5	-0.7	4
5	FA443020005	Checkable deposits and currency	-0.5	-11.2	-4.2	-2.4	5
6	FA443030053	Time and savings deposits	3.3	-1.6	7.0	-0.0	6
7	FA442050005	Federal funds and security RPs	27.3	-10.9	-22.7	-6.6	7
8	FA444004005	Credit market instruments	63.0	-276.1	-240.8	3.8	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061105	Treasury securities	-5.4	-4.1	3.8	-0.9	10
11	FA443061705	Agency- and GSE-backed securities	0.3	-3.5	27.8	20.2	11
12	FA443061875	Mortgage pass-through securities	5.8	1.9	-10.6	12.2	12
13	FA443061675	CMOs and other structured MBS	-1.5	5.6	16.1	9.7	13
14	FA443061775	Other	-4.0	-11.0	22.3	-1.7	14
15	FA443062005	Municipal securities	-0.1	-3.3	1.5	1.8	15
16	FA443063005	Corporate and foreign bonds	49.5	-33.7	-23.3	-10.7	16
17	FA443065775	Private mortgage pass-through securities	-4.5	-1.4	-2.4	-0.4	17
18	FA443063675	Private CMOs and other structured MBS	39.5	-41.9	-30.4	-6.1	18
19	FA443063075	Other	14.5	9.5	9.5	-4.1	19
20	FA443069505	Other loans and advances	6.2	6.4	-14.5	6.5	20
21	FA443065005	Mortgages	17.2	-233.4	-227.3	-18.4	21
22	FA443066005	Consumer credit	-4.8	-4.5	-8.8	5.3	22
23	FA443064175	Corporate equities	-0.1	-1.5	-0.5	-1.3	23
24	FA443090005	Miscellaneous assets	6.2	-25.4	-15.1	-5.1	24
<b>25</b>	<b>FA444190005</b>	<b>Net increase in liabilities</b>	<b>116.7</b>	<b>-251.8</b>	<b>-269.8</b>	<b>-22.5</b>	<b>25</b>
26	FA443139005	Deposits	13.2	-156.0	-53.3	13.9	26
27	FA443127005	Checkable	4.5	-2.9	13.1	-0.7	27
28	FA443131005	Small time and savings	27.6	-59.6	89.4	-5.3	28
29	FA443135005	Large time	-19.0	-93.5	-155.8	19.9	29
30	FA442150005	Security RPs	-24.1	-0.0	1.8	-6.0	30
31	FA444104005	Credit market instruments	104.1	-67.1	-169.6	-42.2	31
32	FA443163053	Corporate bonds	-0.3	-8.0	-0.2	-3.6	32
33	FA443168005	Bank loans n.e.c.	13.3	13.0	-29.8	-1.2	33
34	FA443169305	Other loans and advances	91.1	-72.2	-139.6	-37.5	34
35	FA443164105	Corporate equities	3.3	1.7	1.5	0.5	35
36	FA443178005	Taxes payable	-2.0	-0.3	0.3	-0.3	36
37	FA443190005	Miscellaneous liabilities	22.2	-30.1	-50.5	11.6	37
38	FA443194733	Investment by parent	0.2	2.5	10.6	-1.0	38
39	FA443193005	Other	22.0	-32.6	-61.1	12.7	39
40	FA447005005	Discrepancy	24.1	54.0	24.2	15.4	40

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

**F.115 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA476000105</b>	<b>Gross saving</b>	<b>9.0</b>	<b>6.9</b>	<b>6.7</b>	<b>12.5</b>	<b>1</b>
<b>2</b>	<b>FA475013005</b>	<b>Fixed nonresidential investment</b>	<b>3.8</b>	<b>3.9</b>	<b>2.8</b>	<b>2.9</b>	<b>2</b>
<b>3</b>	<b>FA474090005</b>	<b>Net acquisition of financial assets</b>	<b>42.5</b>	<b>53.8</b>	<b>70.3</b>	<b>28.4</b>	<b>3</b>
4	FA473013003	Reserves at Federal Reserve	0.0	4.7	18.1	14.1	4
5	FA473020005	Checkable deposits and currency	-1.1	-5.7	1.4	-6.3	5
6	FA473030005	Time and savings deposits	-0.0	11.4	9.5	4.6	6
7	FA472050000	Federal funds and security RPs (net)	-2.6	-4.8	2.4	-0.1	7
8	FA474004005	Credit market instruments	35.3	40.0	33.1	7.4	8
9	FA473069103	Open market paper	-0.5	-0.4	0.0	0.0	9
10	FA473061105	Treasury securities	3.0	-1.6	5.3	-2.8	10
11	FA473061705	Agency- and GSE-backed securities	-4.1	14.4	27.9	37.2	11
12	FA473063003	Corporate and foreign bonds	3.9	-8.9	-7.0	-18.6	12
13	FA473069503	Other loans and advances	0.0	2.7	2.7	1.3	13
14	FA473065105	Home mortgages	31.8	33.2	3.2	1.1	14
15	FA473066000	Consumer credit	1.2	0.5	1.0	-10.7	15
16	FA473064203	Mutual fund shares	-0.0	-0.0	-0.7	0.2	16
17	FA473090005	Miscellaneous assets	11.0	8.4	6.4	8.5	17
<b>18</b>	<b>FA474190005</b>	<b>Net increase in liabilities</b>	<b>39.5</b>	<b>54.5</b>	<b>72.6</b>	<b>24.5</b>	<b>18</b>
19	FA473139000	Shares/deposits	31.7	45.1	72.0	34.6	19
20	FA473127003	Checkable	1.1	1.6	11.6	5.5	20
21	FA473131005	Small time and savings	25.8	43.0	43.4	26.3	21
22	FA473135003	Large time	4.8	0.5	17.0	2.7	22
23	FA473169333	Other loans and advances	13.4	8.3	-14.1	-1.3	23
24	FA473193005	Miscellaneous liabilities	-5.6	1.1	14.7	-8.8	24
25	FA477005005	Discrepancy	2.1	3.7	6.2	5.6	25

**F.116 Property-Casualty Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA516000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>49.8</b>	<b>26.1</b>	<b>20.7</b>	<b>36.8</b>	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	<b>11.6</b>	<b>10.3</b>	<b>8.4</b>	<b>9.1</b>	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	<b>43.0</b>	<b>25.1</b>	<b>39.6</b>	<b>0.7</b>	<b>3</b>
4	FA513020003	Checkable deposits and currency	12.8	-14.8	-0.3	11.9	4
5	FA513034003	Money market fund shares	7.2	12.1	-3.2	-3.2	5
6	FA512050003	Security RPs	1.7	0.8	0.1	0.5	6
7	FA514004005	Credit market instruments	5.3	-15.9	33.3	-4.9	7
8	FA513069103	Open market paper	-3.1	5.8	-9.3	-1.8	8
9	FA513061103	Treasury securities	-38.7	-5.6	22.9	2.8	9
10	FA513061703	Agency- and GSE-backed securities	3.8	-11.5	1.9	-6.9	10
11	FA513062003	Municipal securities	36.1	10.6	-12.6	0.4	11
12	FA513063003	Corporate and foreign bonds	5.9	-15.4	30.8	0.9	12
13	FA513065503	Commercial mortgages	1.3	0.2	-0.5	-0.3	13
14	FA513064105	Corporate equities	0.5	35.1	-2.4	-6.4	14
15	FA513064203	Mutual fund shares	-0.5	-0.4	0.1	-0.1	15
16	FA513070003	Trade receivables	-1.6	1.3	-3.7	0.8	16
17	FA513092003	Miscellaneous assets	17.6	6.8	15.7	2.1	17
<b>18</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	<b>-4.0</b>	<b>6.9</b>	<b>-6.9</b>	<b>-6.2</b>	<b>18</b>
19	FA512150003	Security RPs	-0.7	1.9	-1.7	0.0	19
20	FA513164103	Corporate equity issues	-13.2	0.4	-5.3	-11.4	20
21	FA513178003	Taxes payable (net)	-2.4	-28.1	5.3	-1.8	21
22	FA513190005	Miscellaneous liabilities	12.3	32.8	-5.2	7.0	22
23	FA517005005	Discrepancy	-8.8	-2.4	-34.2	20.8	23

(1) Net capital transfers paid from table F.9, line 50.

**F.117 Life Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA54600105</b>	<b>Gross saving</b>	<b>2.8</b>	<b>-46.6</b>	<b>27.9</b>	<b>35.2</b>	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	<b>11.7</b>	<b>11.8</b>	<b>9.9</b>	<b>11.0</b>	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	<b>240.5</b>	<b>167.1</b>	<b>115.3</b>	<b>178.9</b>	<b>3</b>
4	FA543020003	Checkable deposits and currency	2.3	24.4	-32.1	-1.9	4
5	FA543034003	Money market fund shares	-1.6	17.5	-5.5	-5.5	5
6	FA542050003	Security RPs	0.2	5.2	2.2	0.7	6
7	FA544004005	Credit market instruments	84.8	11.6	139.8	107.6	7
8	FA543069100	Open market paper	13.1	-3.4	11.5	-22.0	8
9	FA543061103	Treasury securities	-17.3	35.1	27.7	28.1	9
10	FA543061703	Agency- and GSE-backed securities	5.5	-16.7	5.8	-15.0	10
11	FA543062003	Municipal securities	4.8	5.7	26.1	4.4	11
12	FA543063005	Corporate and foreign bonds	43.1	-45.5	97.6	108.0	12
13	FA543069005	Other loans and advances	13.2	20.3	-12.6	12.1	13
14	FA543065000	Mortgages	22.4	16.3	-16.3	-8.1	14
15	FA543064105	Corporate equities	84.1	81.8	33.4	47.0	15
16	FA543064203	Mutual fund shares	31.3	-10.7	0.0	1.0	16
17	FA543090005	Miscellaneous assets	39.5	37.2	-22.5	30.1	17
<b>18</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	<b>198.7</b>	<b>166.9</b>	<b>30.9</b>	<b>144.4</b>	<b>18</b>
19	FA542150003	Security RPs	-1.1	-7.3	-0.5	0.2	19
20	FA543164103	Corporate equity issues	-30.6	-10.7	-0.9	-5.3	20
21	FA543169333	Other loans and advances	14.5	26.2	-6.6	-3.0	21
22	FA543140003	Life insurance reserves	33.0	66.0	25.4	61.7	22
23	FA543150005	Pension fund reserves (1)	118.6	65.5	25.1	49.1	23
24	FA543178003	Taxes payable (net)	-3.4	-19.7	-7.0	-7.3	24
25	FA543190005	Miscellaneous liabilities	67.6	46.8	-4.6	48.9	25
26	FA547005005	Discrepancy	-50.7	-58.6	-66.5	-10.3	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

**F.118 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA576330005</b>	<b>Gross saving</b>	<b>0.5</b>	<b>0.8</b>	<b>1.1</b>	<b>1.1</b>	<b>1</b>
<b>2</b>	<b>FA575013005</b>	<b>Fixed nonresidential investment</b>	<b>1.2</b>	<b>2.2</b>	<b>1.8</b>	<b>2.0</b>	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets</b>	<b>31.7</b>	<b>-51.8</b>	<b>35.0</b>	<b>27.6</b>	<b>3</b>
4	FA573020005	Checkable deposits and currency	0.6	0.5	4.2	10.4	4
5	FA573030005	Time and savings deposits	4.6	0.3	4.7	4.4	5
6	FA573034005	Money market fund shares	3.4	2.3	0.6	-0.1	6
7	FA572050005	Security RPs	3.4	7.3	3.1	0.9	7
8	FA574004005	Credit market instruments	102.5	90.6	111.6	107.5	8
9	FA573069105	Open market paper	-4.8	10.2	-10.5	-11.3	9
10	FA573061105	Treasury securities	38.7	15.4	125.8	176.0	10
11	FA573061705	Agency- and GSE-backed securities	28.2	21.3	-49.0	-98.1	11
12	FA573063005	Corporate and foreign bonds	39.8	42.7	42.8	39.6	12
13	FA573065005	Mortgages	0.7	0.9	2.6	1.4	13
14	FA573064105	Corporate equities	-188.3	-184.6	-175.6	-117.6	14
15	FA573064205	Mutual fund shares	88.1	20.5	64.8	42.6	15
16	FA573090005	Miscellaneous assets	17.5	11.3	21.6	-20.4	16
17	FA573095405	Unallocated insurance contracts (2)	26.3	38.2	10.1	-5.6	17
18	FA573074005	Contributions receivable	4.4	0.7	2.5	-1.2	18
19	FA573093005	Other	-13.2	-27.6	9.0	-13.6	19
<b>20</b>	<b>FA573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>32.4</b>	<b>-50.4</b>	<b>35.7</b>	<b>28.5</b>	<b>20</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

**F.119 State and Local Government Employee Retirement Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA226330005</b>	<b>Gross saving</b>	<b>0.7</b>	<b>1.0</b>	<b>1.3</b>	<b>1.3</b>	<b>1</b>
<b>2</b>	<b>FA225013005</b>	<b>Fixed nonresidential investment</b>	<b>1.9</b>	<b>2.7</b>	<b>2.1</b>	<b>2.2</b>	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets</b>	<b>0.8</b>	<b>17.0</b>	<b>-28.2</b>	<b>-41.9</b>	<b>3</b>
4	FA223020003	Checkable deposits and currency	4.8	-0.2	-0.0	-0.5	4
5	FA223030005	Time and savings deposits	-0.1	-0.0	-0.0	-0.0	5
6	FA223034003	Money market fund shares	-1.4	1.9	-0.0	-0.4	6
7	FA222050003	Security RPs	-2.5	1.8	-0.0	-0.7	7
8	FA224004005	Credit market instruments	12.3	13.3	-8.8	-8.6	8
9	FA223069103	Open market paper	-4.4	-12.5	-2.0	-1.7	9
10	FA223061103	Treasury securities	-14.6	4.8	28.1	11.3	10
11	FA223061703	Agency- and GSE-backed securities	23.3	6.3	-30.5	-21.5	11
12	FA223062003	Municipal securities	-0.8	-1.0	0.0	0.1	12
13	FA223063005	Corporate and foreign bonds	13.6	15.9	-4.3	3.2	13
14	FA223065003	Mortgages	-4.7	-0.3	-0.1	-0.0	14
15	FA223064105	Corporate equities	-6.4	1.2	-17.3	-29.4	15
16	FA223064203	Mutual fund shares	-5.2	-1.1	-2.5	-2.8	16
17	FA223093003	Miscellaneous assets	-0.6	-0.0	0.5	0.6	17
<b>18</b>	<b>FA223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>2.0</b>	<b>18.7</b>	<b>-27.4</b>	<b>-41.0</b>	<b>18</b>

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

**F.120 Federal Government Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA344090005</b>	<b>Net acquisition of financial assets</b>	<b>47.8</b>	<b>78.9</b>	<b>78.2</b>	<b>81.9</b>	<b>1</b>
2	FA344004005	Credit market instruments	11.7	24.2	7.4	11.0	2
3	FA343061105	Treasury securities	11.3	24.2	6.8	10.1	3
4	FA343061705	Agency- and GSE-backed securities	0.3	0.0	0.6	0.7	4
5	FA343063005	Corporate and foreign bonds	0.1	-0.1	0.1	0.2	5
6	FA343064105	Corporate equities	2.7	-8.6	8.8	5.2	6
7	FA343150005	Miscellaneous assets(2)	33.3	63.3	61.9	65.7	7
<b>8</b>	<b>FA344090005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>47.8</b>	<b>78.9</b>	<b>78.2</b>	<b>81.9</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.



**F.121 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA634000005</b>	<b>Net acquisition of financial assets</b>	<b>720.9</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>1</b>
2	FA633091003	Foreign deposits	43.2	2.0	-32.2	8.7	2
3	FA633020000	Checkable deposits and currency	-4.8	5.6	10.4	-3.7	3
4	FA633030000	Time and savings deposits	63.9	84.6	217.9	-105.2	4
5	FA632050000	Security RPs	211.3	-63.5	-62.5	-0.5	5
6	FA634004005	Credit market instruments	375.6	738.6	-644.0	-410.0	6
7	FA633069175	Open market paper	66.3	-56.1	-108.0	-116.3	7
8	FA633061100	Treasury securities	95.5	399.5	-171.3	-71.0	8
9	FA633061700	Agency- and GSE-backed securities	104.5	520.3	-213.2	-140.1	9
10	FA633062000	Municipal securities	100.7	23.6	-93.3	-66.9	10
11	FA633063003	Corporate and foreign bonds	8.5	-148.8	-58.1	-15.7	11
12	FA633093005	Miscellaneous assets	31.8	-43.1	11.3	7.7	12
<b>13</b>	<b>FA634000005</b>	<b>Net share issues (liabilities)</b>	<b>720.9</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.122 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006403</b>	<b>Gross saving</b>	<b>13.4</b>	<b>-2.9</b>	<b>11.5</b>	<b>9.6</b>	<b>1</b>
<b>2</b>	<b>FA654090005</b>	<b>Net acquisition of financial assets</b>	<b>364.7</b>	<b>31.0</b>	<b>490.5</b>	<b>376.4</b>	<b>2</b>
3	FA652050003	Security RPs	-0.6	-7.4	28.6	-14.0	3
4	FA654004005	Credit market instruments	271.1	73.3	380.7	369.7	4
5	FA653069100	Open market paper	-0.4	-62.5	28.6	-12.2	5
6	FA653061105	Treasury securities	18.5	8.7	67.6	40.5	6
7	FA653061703	Agency- and GSE-backed securities	66.2	27.3	46.4	147.5	7
8	FA653062003	Municipal securities	27.8	17.4	90.6	45.8	8
9	FA653063005	Corporate and foreign bonds	123.0	69.9	146.2	148.9	9
10	FA653069803	Other loans and advances	36.1	12.4	1.3	-0.9	10
11	FA653064100	Corporate equities	91.3	-38.1	86.3	39.7	11
12	FA653093003	Miscellaneous assets	2.8	3.2	-5.1	-19.0	12
<b>13</b>	<b>FA653164205</b>	<b>Net share issues (liabilities)</b>	<b>364.7</b>	<b>31.0</b>	<b>490.5</b>	<b>376.4</b>	<b>13</b>
14	FA657005005	Discrepancy	13.4	-2.9	11.5	9.6	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
<b>1</b>	<b>FA554090005</b>	<b>Net acquisition of financial assets</b>	<b>17.8</b>	<b>-60.1</b>	<b>6.4</b>	<b>0.7</b>	<b>1</b>
2	FA554004005	Credit market instruments	-0.9	-40.6	10.2	4.7	2
3	FA553061103	Treasury securities	-1.7	-2.4	1.2	0.6	3
4	FA553062003	Municipal securities	1.9	-12.9	3.1	-0.6	4
5	FA553063003	Corporate and foreign bonds	-1.0	-25.3	5.9	4.6	5
6	FA553064103	Corporate equities	18.7	-19.5	-3.8	-4.0	6
<b>7</b>	<b>FA554090005</b>	<b>Net share issues (liabilities)</b>	<b>17.8</b>	<b>-60.1</b>	<b>6.4</b>	<b>0.7</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FA564090005</b>	<b>Net acquisition of financial assets</b>	<b>150.5</b>	<b>177.2</b>	<b>116.5</b>	<b>117.8</b>	<b>8</b>
9	FA564004005	Credit market instruments	13.3	23.0	46.0	29.7	9
10	FA563061103	Treasury securities	6.6	7.4	14.7	9.2	10
11	FA563062003	Municipal securities	0.6	1.7	3.6	1.7	11
12	FA563063003	Corporate and foreign bonds	6.2	13.9	27.6	18.7	12
13	FA563064103	Corporate equities	137.2	154.2	70.5	88.2	13
<b>14</b>	<b>FA564090005</b>	<b>Net share issues (liabilities)</b>	<b>150.5</b>	<b>177.2</b>	<b>116.5</b>	<b>117.8</b>	<b>14</b>

**F.124 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	<b>4.7</b>	<b>6.6</b>	<b>9.5</b>	<b>8.1</b>	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	<b>1.2</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	<b>301.4</b>	<b>225.7</b>	<b>-386.2</b>	<b>-319.0</b>	<b>3</b>
4	FA403020005	Checkable deposits and currency	-2.7	39.7	11.1	-35.1	4
5	FA403030005	Time and savings deposits	12.8	21.9	-42.8	-3.7	5
6	FA402050005	Federal funds and security RPs (net)	25.3	-28.2	7.6	22.8	6
7	FA404004005	Credit market instruments	239.0	239.1	-333.9	-324.1	7
8	FA403069105	Open market paper	-4.7	14.1	3.0	-1.6	8
9	FA403061105	Treasury securities	1.3	1.2	5.1	34.3	9
10	FA403061705	Agency- and GSE-backed securities	-11.1	207.0	-27.4	-93.7	10
11	FA403062005	Municipal securities	-2.8	-2.0	-2.2	-4.0	11
12	FA403063005	Corporate and foreign bonds	-17.4	-77.7	-33.8	-15.2	12
13	FA403069305	Other loans and advances	237.7	38.1	-284.8	-158.7	13
14	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	14
15	FA403069345	Farm Credit System	11.9	4.8	-0.2	7.2	15
16	FA403069330	FHLB loans	225.8	33.3	-284.6	-165.9	16
17	FA403065005	Mortgages	35.9	58.3	6.2	-85.3	17
18	FA403065105	Home	-9.7	8.0	-11.8	-91.0	18
19	FA403065405	Multifamily residential	42.3	40.0	16.7	7.1	19
20	FA403065605	Farm	3.3	10.3	1.3	-1.3	20
21	FA403066005	Consumer credit (2)	0.0	0.0	0.0	0.0	21
22	FA403093005	Miscellaneous assets	27.0	-46.7	-28.2	21.1	22
<b>23</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	<b>325.6</b>	<b>340.3</b>	<b>-321.0</b>	<b>-226.3</b>	<b>23</b>
24	FA404104005	Credit market instruments	282.4	271.7	-475.3	-262.8	24
25	FA403161705	GSE issues (3)	282.4	271.7	-475.3	-262.8	25
26	FA403169283	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403164105	Corporate equities	25.5	27.6	96.0	38.4	27
28	FA403190005	Miscellaneous liabilities	17.7	41.0	58.3	-2.0	28
29	FA407005005	Discrepancy	27.7	119.5	73.0	99.1	29

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

**F.125 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	<b>623.3</b>	<b>497.0</b>	<b>415.0</b>	<b>187.3</b>	<b>1</b>
2	FA413065105	Home mortgages	622.6	492.2	402.5	179.9	2
3	FA413065405	Multifamily residential mortgages	-0.7	4.6	12.6	7.7	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	1.4	0.1	-0.2	-0.3	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	<b>623.3</b>	<b>497.0</b>	<b>415.0</b>	<b>187.3</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

**F.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA676330023</b>	<b>Gross saving</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>1</b>
<b>2</b>	<b>FA675013025</b>	<b>Fixed nonresidential investment</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>2</b>
<b>3</b>	<b>FA674090005</b>	<b>Net acquisition of financial assets</b>	<b>344.8</b>	<b>-408.7</b>	<b>-757.2</b>	<b>-460.2</b>	<b>3</b>
4	FA673061103	Treasury securities	29.3	-13.6	-18.3	-13.6	4
5	FA673061705	Agency- and GSE-backed securities (1)	25.2	-28.1	-228.0	-108.0	5
6	FA673069005	Other loans and advances	88.6	37.9	-51.1	9.6	6
7	FA673065005	Mortgages (2)	175.7	-351.5	-384.3	-281.0	7
8	FA673065105	Home	36.4	-311.8	-336.8	-230.6	8
9	FA673065405	Multifamily residential	20.6	-10.8	-5.8	-8.7	9
10	FA673065505	Commercial	118.7	-29.0	-41.6	-41.7	10
11	FA673066000	Consumer credit	22.6	-37.3	-41.3	-57.8	11
12	FA673070003	Trade credit	3.4	-16.1	-34.3	-9.5	12
<b>13</b>	<b>FA674190005</b>	<b>Net increase in liabilities</b>	<b>344.3</b>	<b>-409.2</b>	<b>-757.6</b>	<b>-460.5</b>	<b>13</b>
14	FA673169105	Commercial paper	-194.2	-83.9	-266.2	-37.7	14
15	FA673163005	Corporate bonds (net) (5)	538.6	-325.3	-491.4	-422.8	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013363	Consumer leases (3)	-0.5	-0.4	-0.4	-0.3	17
18	FA643065775	REIT assets (4)	-17.9	-45.5	-7.8	-11.3	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

**F.127 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA616000105</b>	<b>Gross saving</b>	<b>65.2</b>	<b>79.1</b>	<b>90.4</b>	<b>94.8</b>	<b>1</b>
<b>2</b>	<b>FA615013005</b>	<b>Fixed nonresidential investment</b>	<b>46.6</b>	<b>33.7</b>	<b>23.7</b>	<b>26.0</b>	<b>2</b>
<b>3</b>	<b>FA614090005</b>	<b>Net acquisition of financial assets</b>	<b>19.9</b>	<b>-59.5</b>	<b>-189.2</b>	<b>-159.7</b>	<b>3</b>
4	FA613020003	Checkable deposits and currency	0.4	0.3	0.5	-1.9	4
5	FA613030003	Time and savings deposits	1.2	0.8	1.6	-5.6	5
6	FA614004005	Credit market instruments	16.6	-72.3	-223.3	-132.6	6
7	FA613063003	Corporate and foreign bonds	4.5	3.0	6.3	-21.8	7
8	FA613069500	Other loans and advances	24.9	16.9	-91.0	-4.0	8
9	FA613065000	Mortgages	-62.5	-84.0	-50.5	-60.6	9
10	FA613066005	Consumer credit	49.7	-8.3	-88.0	-46.2	10
11	FA613090005	Miscellaneous assets	1.7	11.8	31.9	-19.7	11
<b>12</b>	<b>FA614190005</b>	<b>Net increase in liabilities</b>	<b>26.5</b>	<b>-69.1</b>	<b>-250.2</b>	<b>-179.0</b>	<b>12</b>
13	FA614104005	Credit market instruments	34.9	-79.4	-156.2	-171.5	13
14	FA613169100	Open market paper	-15.1	-22.6	-38.8	2.3	14
15	FA613163003	Corporate bonds	-2.8	-49.6	-87.0	-106.0	15
16	FA613168000	Bank loans n.e.c.	52.8	-7.1	-30.4	-67.8	16
17	FA313069223	Other loans and advances	0.0	0.0	0.0	0.0	17
18	FA613178003	Taxes payable	-1.5	-0.1	-2.8	0.5	18
19	FA613190005	Miscellaneous liabilities	-6.9	10.4	-91.2	-7.9	19
20	FA613192003	Foreign direct investment in U.S.	-9.4	23.0	7.6	1.2	20
21	FA613194003	Investment by parent	-13.4	-8.4	-32.6	-14.0	21
22	FA613193005	Other	15.8	-4.2	-66.3	4.9	22
23	FA617005005	Discrepancy	25.1	35.8	5.7	49.5	23
		Memo:					
24	FA613066303	Consumer leases not included above (2)	16.9	-11.8	-25.7	-11.5	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

**F.128 Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA646000105</b>	<b>Gross saving</b>	<b>-18.2</b>	<b>-12.4</b>	<b>6.5</b>	<b>-1.8</b>	<b>1</b>
<b>2</b>	<b>FA645013005</b>	<b>Fixed nonresidential investment</b>	<b>7.5</b>	<b>6.5</b>	<b>4.8</b>	<b>4.5</b>	<b>2</b>
<b>3</b>	<b>FA645012063</b>	<b>Multifamily residential investment</b>	<b>-9.3</b>	<b>0.1</b>	<b>-0.1</b>	<b>5.6</b>	<b>3</b>
<b>4</b>	<b>FA644090005</b>	<b>Net acquisition of financial assets</b>	<b>-27.3</b>	<b>-62.7</b>	<b>1.6</b>	<b>18.3</b>	<b>4</b>
5	FA643020003	Checkable deposits and currency	-1.8	1.8	8.1	-4.1	5
6	FA644004005	Credit market instruments	-21.2	-63.9	-12.5	4.5	6
7	FA643061703	Agency- and GSE-backed securities	23.5	1.6	0.9	6.9	7
8	FA643063003	Corporate and foreign bonds	-30.2	-20.0	3.2	5.4	8
9	FA643065005	Mortgages	-14.5	-45.5	-16.6	-7.9	9
10	FA643065103	Home	-24.5	-42.5	-9.1	-7.8	10
11	FA643065403	Multifamily residential	0.2	-1.3	-2.1	-0.2	11
12	FA643065503	Commercial	9.9	-1.7	-5.5	0.1	12
13	FA643093005	Miscellaneous assets	-4.4	-0.7	6.0	18.0	13
<b>14</b>	<b>FA644190005</b>	<b>Net increase in liabilities</b>	<b>24.5</b>	<b>-50.7</b>	<b>-17.7</b>	<b>48.0</b>	<b>14</b>
15	FA642150003	Security RPs	-6.2	-11.2	14.6	9.7	15
16	FA644104005	Credit market instruments	10.2	-48.6	-33.7	12.1	16
17	FA643169103	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163003	Corporate bonds	0.7	-55.1	-25.0	15.6	18
19	FA643168003	Bank loans n.e.c.	4.8	-0.3	-12.1	-5.5	19
20	FA643165005	Mortgages	4.7	6.8	3.4	2.1	20
21	FA643164103	Corporate equity issues	17.1	12.8	24.2	28.2	21
22	FA643193005	Miscellaneous liabilities	3.4	-3.7	-22.8	-2.1	22
23	FA647005005	Discrepancy	35.3	-6.9	-17.5	17.6	23
		Memo:					
24	FA643065775	Securitized assets included above	-17.9	-45.5	-7.8	-11.3	24
25	FA643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065143	Home mortgages	-20.2	-39.4	-8.2	-7.0	26
27	FA643065443	Multifamily residential mortgages	-0.0	-0.0	-0.0	-0.0	27
28	FA643065543	Commercial mortgages	2.4	-6.1	0.4	-4.2	28

**F.129 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA666000105</b>	<b>Gross saving</b>	<b>-22.6</b>	<b>-81.1</b>	<b>-66.0</b>	<b>-57.4</b>	<b>1</b>
<b>2</b>	<b>FA665013005</b>	<b>Fixed nonresidential investment</b>	<b>21.7</b>	<b>17.6</b>	<b>15.1</b>	<b>16.3</b>	<b>2</b>
<b>3</b>	<b>FA664090005</b>	<b>Net acquisition of financial assets</b>	<b>350.3</b>	<b>-874.8</b>	<b>-133.0</b>	<b>-9.0</b>	<b>3</b>
4	FA663020003	Checkable deposits and currency	24.5	15.1	-29.4	6.2	4
5	FA664004005	Credit market instruments	219.7	-85.7	-192.1	32.3	5
6	FA663069103	Open market paper	22.8	-21.4	-24.2	-5.3	6
7	FA663061105	Treasury securities	7.1	250.6	-67.6	-28.5	7
8	FA663061703	Agency- and GSE-backed securities	152.2	-47.5	-131.8	38.9	8
9	FA663062003	Municipal securities	-0.7	-11.4	-3.3	4.6	9
10	FA663063005	Corporate and foreign bonds	27.3	-259.0	47.5	14.3	10
11	FA663069803	Other loans and advances	11.1	3.1	-12.7	8.2	11
12	FA663064003	Corporate equities	25.4	-28.5	-4.6	-18.5	12
13	FA663067003	Security credit	33.4	-160.7	38.1	75.2	13
14	FA663090005	Miscellaneous assets	47.3	-615.1	54.9	-104.1	14
<b>15</b>	<b>FA664190005</b>	<b>Net increase in liabilities</b>	<b>384.4</b>	<b>-712.9</b>	<b>-199.0</b>	<b>-31.8</b>	<b>15</b>
16	FA662150005	Security RPs (net)	75.5	-560.3	-57.5	-66.2	16
17	FA664104005	Credit market instruments	-4.0	77.7	-49.7	36.9	17
18	FA663163003	Corporate bonds	-4.0	32.3	-4.2	36.9	18
19	FA663168005	Bank loans n.e.c. (1)	0.0	45.5	-45.5	0.0	19
20	FA663164103	Corporate equity issues	32.3	120.2	-32.4	-11.1	20
21	FA663170003	Trade payables	-2.4	-24.7	48.9	-52.0	21
22	FA663167005	Security credit	243.0	-237.3	-134.0	48.4	22
23	FA663167003	Customer credit balances (HH)	210.8	-123.8	-74.1	25.7	23
24	FA763067005	From banks	32.3	-113.5	-59.9	22.7	24
25	FA663178003	Taxes payable	-0.6	0.3	3.2	-2.1	25
26	FA663190005	Miscellaneous liabilities	38.2	-100.4	26.1	9.9	26
27	FA663192003	Foreign direct investment in U.S.	1.0	26.1	9.8	0.8	27
28	FA663194005	Due to affiliates	-36.1	65.8	-81.6	-40.9	28
29	FA663193005	Other	73.4	-192.2	97.9	50.0	29
30	FA662090205	Proprietors' net investment	2.4	11.5	-3.6	4.5	30
31	FA667005005	Discrepancy	-10.1	63.2	-147.2	-96.6	31

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**F.130 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	<b>390.9</b>	<b>972.7</b>	<b>-414.8</b>	<b>-125.5</b>	<b>1</b>
2	FA503034003	Money market fund shares	327.6	274.6	-152.2	-209.0	2
3	FA502050003	Security RPs	0.0	0.0	0.1	0.0	3
4	FA504004005	Credit market instruments	-54.3	656.0	-220.6	129.0	4
5	FA503069105	Open market paper	-170.6	143.7	-254.4	70.8	5
6	FA503063005	Corporate and foreign bonds	109.6	497.3	43.6	51.9	6
7	FA503069805	Other loans and advances	6.7	15.1	-9.8	6.3	7
8	FA503064105	Corporate equities (2)	0.0	0.0	25.1	1.3	8
9	FA503094505	Miscellaneous assets	117.6	42.1	-67.2	-46.7	9
10	FA753194503	Investment in foreign banking offices	43.7	35.6	-73.5	-31.5	10
11	FA663194505	Investment in brokers and dealers	73.9	6.4	6.3	-15.2	11
<b>12</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	<b>390.9</b>	<b>972.7</b>	<b>-414.8</b>	<b>-125.5</b>	<b>12</b>
13	FA504104005	Credit market instruments	114.5	466.4	-434.8	-65.9	13
14	FA503169105	Open market paper	62.9	20.1	-125.1	-48.0	14
15	FA503163005	Corporate bonds	51.5	1.4	37.9	-3.2	15
16	FA713068505	Bank loans n.e.c. (3)	0.0	444.9	-349.6	-21.9	16
17	FA503169205	Other loans and advances (4)	0.0	0.0	2.0	7.2	17
18	FA503164105	Corporate equities (5)	0.0	40.0	30.5	3.5	18
19	FA503190005	Miscellaneous liabilities	276.4	466.3	-10.4	-63.0	19
20	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	20
21	FA663097005	Securities loaned (net)	-2.1	-353.2	-30.2	-123.5	21
22	FA503194305	Equity interest under PPIP	0.0	0.0	2.4	7.9	22
23	FA503193005	Other (net)	277.9	818.9	16.8	51.9	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

**F.200 U.S. Official Reserve Assets (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893111005</b>	<b>Total liabilities</b>	<b>0.1</b>	<b>4.8</b>	<b>99.9</b>	<b>2.2</b>	<b>1</b>
2	FA313111303	Federal government: SDR allocations	0.0	0.0	47.6	0.0	2
3	FA263111005	Rest of the world	0.1	4.8	52.3	2.2	3
4	FA313011303	SDR holdings	0.2	0.1	48.2	0.0	4
5	FA263111403	Reserve position in IMF (net)	-1.0	3.5	3.4	1.7	5
6	FA263111503	Foreign currency holdings	1.0	1.3	0.7	0.5	6
<b>7</b>	<b>FA893011005</b>	<b>Total assets</b>	<b>0.1</b>	<b>4.8</b>	<b>99.9</b>	<b>2.2</b>	<b>7</b>
8	FA313011005	Federal government	-0.4	4.2	51.9	2.0	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.2	0.1	48.2	0.0	10
11	FA313011405	Reserve position in IMF (net)	-1.0	3.5	3.4	1.7	11
12	FA313011505	Foreign currency holdings	0.5	0.6	0.3	0.2	12
13	FA263011005	Rest of the world	0.0	0.0	47.6	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	47.6	0.0	15
16	FA713011005	Monetary authority	0.5	0.6	0.3	0.2	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF (net)	0.0	-0.0	0.0	0.0	18
19	FA713011505	Foreign currency holdings	0.5	0.6	0.3	0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

**F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	0.0	3.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	3.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	-0.7	-0.8	-0.4	-0.3	3
4	FA713012003	Asset: Monetary authority	0.5	-0.0	4.0	0.9	4
5	FA903012005	Discrepancy (seigniorage)	-1.2	-0.8	-4.4	-1.1	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA263191003</b>	<b>Total rest of the world liability</b>	<b>257.0</b>	<b>-402.1</b>	<b>-171.6</b>	<b>81.4</b>	<b>1</b>
Held by:							
2	FA153091003	Household sector	15.4	-24.1	-10.3	4.9	2
3	FA103091003	Nonfinancial corporate business	0.9	-25.5	9.0	33.7	3
4	FA633091003	Money market mutual funds	43.2	2.0	-32.2	8.7	4
5	FA903091005	Discrepancy--unallocated assets	197.5	-354.4	-138.1	34.1	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA774110005</b>	<b>Net change in liabilities</b>	<b>-97.5</b>	<b>1801.9</b>	<b>-607.9</b>	<b>-176.8</b>	<b>1</b>
2	FA714110005	Monetary authority	5.4	842.0	114.2	-11.1	2
3	FA713113003	Depository institution reserves	2.1	839.2	117.0	-8.9	3
4	FA723025000	Vault cash	3.3	2.7	-2.8	-2.1	4
5	FA764110005	Commercial banking	-102.9	960.0	-722.1	-165.7	5
6	FA714010005	To monetary authority	48.9	509.6	-463.7	-95.7	6
7	FA764116005	To banks in foreign countries	-153.6	419.8	-292.9	-50.1	7
8	FA764116205	Liabilities, net	-147.0	426.0	-303.0	-41.3	8
9	FA724116205	U.S.-chartered commercial banks	63.9	172.6	-108.3	-74.9	9
10	FA723192603	Due to foreign affiliates	64.2	131.5	-20.0	21.0	10
11	FA723092605	- Due from foreign affiliates	0.3	-41.1	88.4	95.9	11
12	FA754116205	Foreign banking offices in U.S.	-168.8	244.3	-171.1	44.2	12
13	FA753192603	Due to foreign affiliates	4.5	7.4	2.3	96.3	13
14	FA753092605	- Due from foreign affiliates	173.3	-236.9	173.4	52.0	14
15	FA734116205	Bank holding companies	-42.2	9.1	-23.5	-10.6	15
16	FA733192603	Due to foreign affiliates	31.9	92.0	-15.7	-7.6	16
17	FA733092603	- Due from foreign affiliates	74.1	83.0	7.8	3.0	17
18	FA764016205	Less: Deposits at foreign banks	6.6	6.2	-10.1	8.8	18
19	FA724016203	U.S.-chartered commercial banks	6.0	6.6	-15.2	5.7	19
20	FA754016203	Foreign banking offices in U.S.	0.6	-0.4	5.1	3.1	20
21	FA904010005	To U.S. banking, net	1.8	30.6	34.4	-20.0	21
22	FA724112005	U.S.-chartered commercial banks	32.2	113.4	-4.9	-63.0	22
23	FA724112205	Due to:	16.5	-16.9	8.3	-22.8	23
24	FA754012205	Foreign offices in U.S.	15.4	-47.3	-22.2	-1.7	24
25	FA733030003	Bank holding companies	-0.7	-0.1	-3.9	-1.1	25
26	FA904010005	Unallocated	1.8	30.6	34.4	-20.0	26
27	FA724012205	Less, due from:	-15.7	-130.3	13.2	40.2	27
28	FA754112205	Foreign offices in U.S.	-6.3	-51.6	-4.7	5.6	28
29	FA734112205	Bank holding companies	-9.4	-78.7	17.9	34.6	29
30	FA754112005	Foreign banking offices in U.S.	-21.7	-4.3	17.5	7.3	30
31	FA754112205	Due to U.S. banks	-6.3	-51.6	-4.7	5.6	31
32	FA754012205	- Due from U.S. banks	15.4	-47.3	-22.2	-1.7	32
33	FA734112005	Bank holding companies	-8.7	-78.6	21.9	35.7	33
34	FA734112205	Due to U.S. banks	-9.4	-78.7	17.9	34.6	34
35	FA733030003	- Due from U.S. banks	-0.7	-0.1	-3.9	-1.1	35
<b>36</b>	<b>FA894010005</b>	<b>Net change in assets</b>	<b>-99.3</b>	<b>1771.4</b>	<b>-642.4</b>	<b>-156.8</b>	<b>36</b>
37	FA764116005	Rest of the world	-153.6	419.8	-292.9	-50.1	37
38	FA774010005	Domestic	54.2	1351.5	-349.5	-106.8	38
39	FA714010005	Monetary authority	48.9	509.6	-463.7	-95.7	39
40	FA713022003	Federal Reserve float	0.3	-1.5	-0.6	0.7	40
41	FA713068705	Loans to member banks	48.6	511.1	-463.1	-96.4	41
42	FA764010005	Commercial banking	4.8	800.9	89.6	-24.4	42
43	FA763013005	Reserves at Federal Reserve	1.5	798.1	92.4	-22.3	43
44	FA723025000	Vault cash	3.3	2.7	-2.8	-2.1	44
45	FA443013053	Savings insts.: Reserves at Fed. Res.	0.6	36.4	6.5	-0.7	45
46	FA473013003	Credit unions: Reserves at Fed. Res.	0.0	4.7	18.1	14.1	46
47	FA904010005	Discrepancy--floats, etc.	1.8	30.6	34.4	-20.0	47

**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA793120005</b>	<b>Net change in liabilities</b>	<b>36.7</b>	<b>568.4</b>	<b>-7.9</b>	<b>266.7</b>	<b>1</b>
2	FA713120005	Monetary authority	17.8	428.2	-117.6	185.0	2
3	FA713123005	Federal government cash and deposits	11.4	349.3	-173.8	149.0	3
4	FA713124003	Due to government-sponsored enterprises	0.9	19.4	14.0	-21.6	4
5	FA713122605	Deposits due to foreign	-0.0	1.3	1.0	0.9	5
6	FA713125005	Currency outside banks	5.5	58.2	41.2	56.7	6
7	FA763127005	Commercial banking	13.3	141.4	85.0	76.8	7
8	FA723123005	Federal government deposits	14.9	-39.5	0.3	-0.1	8
9	FA763122605	Deposits due to foreign	5.2	33.6	-23.1	-0.2	9
10	FA763129205	Private domestic deposits	-6.9	147.3	107.7	77.1	10
11	FA443127005	Savings institutions	4.5	-2.9	13.1	-0.7	11
12	FA473127003	Credit unions	1.1	1.6	11.6	5.5	12
<b>13</b>	<b>FA793120005</b>	<b>Net change in assets</b>	<b>36.7</b>	<b>568.4</b>	<b>-7.9</b>	<b>266.7</b>	<b>13</b>
14	FA153020005	Household sector	-71.8	236.8	71.4	-36.7	14
15	FA143020005	Nonfinancial business	58.4	-104.9	114.6	148.0	15
16	FA103020003	Corporate	-9.0	-109.2	152.0	169.6	16
17	FA113020003	Nonfarm noncorporate	65.7	3.3	-38.3	-22.2	17
18	FA133020003	Farm	1.8	0.9	0.9	0.6	18
19	FA213020005	State and local governments	-4.8	8.5	19.2	6.7	19
20	FA313020005	Federal government	25.1	313.1	-174.2	148.9	20
21	FA263020005	Rest of the world	-5.4	64.0	-9.4	29.1	21
22	FA263027003	Checkable deposits	5.2	34.8	-22.0	0.7	22
23	FA263025003	Currency	-10.7	29.2	12.6	28.3	23
24	FA793020005	Financial sectors	34.2	56.1	-29.2	-28.3	24
25	FA743020003	Commercial banking	-0.3	0.6	1.0	-0.9	25
26	FA443020005	Savings institutions	-0.5	-11.2	-4.2	-2.4	26
27	FA473020005	Credit unions	-1.1	-5.7	1.4	-6.3	27
28	FA513020003	Property-casualty insurance companies	12.8	-14.8	-0.3	11.9	28
29	FA543020003	Life insurance companies	2.3	24.4	-32.1	-1.9	29
30	FA573020005	Private pension funds	0.6	0.5	4.2	10.4	30
31	FA223020003	State and local govt. retirement funds	4.8	-0.2	-0.0	-0.5	31
32	FA633020000	Money market mutual funds	-4.8	5.6	10.4	-3.7	32
33	FA403020005	Government-sponsored enterprises	-2.7	39.7	11.1	-35.1	33
34	FA613020003	Finance companies	0.4	0.3	0.5	-1.9	34
35	FA643020003	REITs	-1.8	1.8	8.1	-4.1	35
36	FA663020003	Brokers and dealers	24.5	15.1	-29.4	6.2	36
37	FA903020005	Mail float	1.0	-5.2	-0.3	-1.1	37



**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA793130005</b>	<b>Net change in liabilities</b>	<b>599.9</b>	<b>334.2</b>	<b>375.4</b>	<b>115.8</b>	<b>1</b>
2	FA793131005	Small time and savings deposits	316.4	524.8	517.2	298.2	2
3	FA763131005	Commercial banking	263.0	541.4	384.4	277.2	3
4	FA723131005	U.S.-chartered commercial banks	255.0	540.2	382.9	276.6	4
5	FA753131005	Foreign banking offices in U.S.	6.9	0.1	4.4	5.8	5
6	FA743131005	Banks in U.S.-affiliated areas	1.1	1.1	-2.9	-5.2	6
7	FA443131005	Savings institutions	27.6	-59.6	89.4	-5.3	7
8	FA473131005	Credit unions	25.8	43.0	43.4	26.3	8
9	FA793135005	Large time deposits (1)	283.4	-190.6	-141.8	-182.4	9
10	FA763135005	Commercial banking	297.6	-97.6	-3.0	-205.0	10
11	FA723135005	U.S.-chartered commercial banks	23.1	24.6	-174.0	-150.2	11
12	FA753135005	Foreign banking offices in U.S.	273.4	-123.2	173.9	-49.6	12
13	FA743135005	Banks in U.S.-affiliated areas	1.1	1.1	-2.9	-5.2	13
14	FA443135005	Savings institutions	-19.0	-93.5	-155.8	19.9	14
15	FA473135003	Credit unions	4.8	0.5	17.0	2.7	15
<b>16</b>	<b>FA793130005</b>	<b>Net change in assets</b>	<b>599.9</b>	<b>334.2</b>	<b>375.4</b>	<b>115.8</b>	<b>16</b>
17	FA153030005	Household sector	477.2	194.3	89.5	249.4	17
18	FA143030005	Nonfinancial business	-40.7	-60.7	120.3	-31.0	18
19	FA103030003	Corporate	-55.7	-59.4	147.9	-15.0	19
20	FA113030003	Nonfarm noncorporate	14.9	-1.2	-27.6	-16.0	20
21	FA213030005	State and local governments	36.4	19.1	10.8	-0.4	21
22	FA313030003	Federal government	1.2	-1.3	0.3	0.1	22
23	FA263030005	Rest of the world	40.3	65.5	-43.5	3.3	23
24	FA793030005	Financial sectors	85.6	117.3	198.0	-105.5	24
25	FA443030053	Savings institutions	3.3	-1.6	7.0	-0.0	25
26	FA473030005	Credit unions	-0.0	11.4	9.5	4.6	26
27	FA573030005	Private pension funds	4.6	0.3	4.7	4.4	27
28	FA223030005	State and local govt. retirement funds	-0.1	-0.0	-0.0	-0.0	28
29	FA633030000	Money market mutual funds	63.9	84.6	217.9	-105.2	29
30	FA403030005	Government-sponsored enterprises	12.8	21.9	-42.8	-3.7	30
31	FA613030003	Finance companies	1.2	0.8	1.6	-5.6	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634000005</b>	<b>Net issues</b>	<b>720.9</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>1</b>
<b>2</b>	<b>FA634000005</b>	<b>Net purchases</b>	<b>720.9</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>2</b>
3	FA153034005	Household sector	233.3	234.1	-268.8	-181.6	3
4	FA103034003	Nonfinancial corporate business	128.1	158.2	-71.8	-93.5	4
5	FA113034003	Nonfarm noncorporate business	2.2	1.0	-5.8	-3.4	5
6	FA213034003	State and local governments	3.4	-1.4	4.5	5.9	6
7	FA263034003	Rest of the world	19.0	23.7	3.3	-12.2	7
8	FA513034003	Property-casualty insurance companies	7.2	12.1	-3.2	-3.2	8
9	FA543034003	Life insurance companies	-1.6	17.5	-5.5	-5.5	9
10	FA573034005	Private pension funds	3.4	2.3	0.6	-0.1	10
11	FA223034003	State and local govt. retirement funds	-1.4	1.9	-0.0	-0.4	11
12	FA503034003	Funding corporations	327.6	274.6	-152.2	-209.0	12

## F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA792150005</b>	<b>Net change in liabilities</b>	<b>8.1</b>	<b>-888.4</b>	<b>211.3</b>	<b>-220.0</b>	<b>1</b>
2	FA712150003	Monetary authority	14.4	44.4	-10.6	-18.0	2
3	FA762150005	Commercial banking (net)	-49.7	-355.7	265.2	-139.8	3
4	FA722150005	U.S.-chartered commercial banks	-36.1	-259.0	244.9	-190.9	4
5	FA752150000	Foreign banking offices in U.S.	-13.6	-96.3	40.3	52.9	5
6	FA732150005	Bank holding companies	0.1	-0.4	-19.9	-1.8	6
7	FA442150005	Savings institutions	-24.1	-0.0	1.8	-6.0	7
8	FA512150003	Property-casualty insurance companies	-0.7	1.9	-1.7	0.0	8
9	FA542150003	Life insurance companies	-1.1	-7.3	-0.5	0.2	9
10	FA642150003	REITs	-6.2	-11.2	14.6	9.7	10
11	FA662150005	Brokers and dealers (net)	75.5	-560.3	-57.5	-66.2	11
<b>12</b>	<b>FA892050005</b>	<b>Net change in assets</b>	<b>233.1</b>	<b>-301.3</b>	<b>-193.6</b>	<b>-118.2</b>	<b>12</b>
13	FA102050003	Nonfinancial corporate business	-7.5	-0.9	2.5	1.5	13
14	FA212050003	State and local governments	6.6	-2.7	8.8	6.7	14
15	FA262050003	Rest of the world (net)	-35.2	-231.5	-83.8	-129.3	15
16	FA712050000	Monetary authority	5.8	33.5	-80.0	0.0	16
17	FA442050005	Savings institutions	27.3	-10.9	-22.7	-6.6	17
18	FA472050000	Credit unions (net)	-2.6	-4.8	2.4	-0.1	18
19	FA512050003	Property-casualty insurance companies	1.7	0.8	0.1	0.5	19
20	FA542050003	Life insurance companies	0.2	5.2	2.2	0.7	20
21	FA572050005	Private pension funds	3.4	7.3	3.1	0.9	21
22	FA222050003	State and local govt. retirement funds	-2.5	1.8	-0.0	-0.7	22
23	FA632050000	Money market mutual funds	211.3	-63.5	-62.5	-0.5	23
24	FA652050003	Mutual funds	-0.6	-7.4	28.6	-14.0	24
25	FA402050005	Government-sponsored enterprises (net)	25.3	-28.2	7.6	22.8	25
26	FA502050003	Funding corporations	0.0	0.0	0.1	0.0	26
27	FA902050005	Discrepancy--unallocated assets	-225.0	-587.1	404.9	-101.8	27

## F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	<b>-169.4</b>	<b>-189.0</b>	<b>-461.9</b>	<b>-79.9</b>	<b>1</b>
2	FA893169105	Commercial paper	-169.4	-188.8	-461.9	-79.9	2
3	FA103169100	Nonfinancial corporate business	11.3	7.7	-73.1	24.5	3
4	FA263169105	Foreign issues in U.S.	-69.3	-71.0	59.4	-5.4	4
5	FA263169110	Nonfinancial	2.0	20.7	-15.2	2.5	5
6	FA263169123	Financial	-71.3	-91.7	74.5	-7.9	6
7	FA793169100	Financial sectors	-111.4	-125.4	-448.2	-99.1	7
8	FA763169105	Commercial banking	35.0	-39.0	-18.1	-15.7	8
9	FA673169105	ABS issuers	-194.2	-83.9	-266.2	-37.7	9
10	FA613169100	Finance companies	-15.1	-22.6	-38.8	2.3	10
11	FA643169103	REITs	0.0	0.0	0.0	0.0	11
12	FA503169105	Funding corporations	62.9	20.1	-125.1	-48.0	12
13	FA763169605	Bankers' acceptances (1)	0.0	-0.2	0.0	0.0	13
<b>14</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>-169.4</b>	<b>-189.0</b>	<b>-461.9</b>	<b>-79.9</b>	<b>14</b>
15	FA163069103	Household sector	-10.2	-101.3	28.7	28.8	15
16	FA103069100	Nonfinancial corporate business	-53.2	-12.2	-14.7	16.6	16
17	FA213069103	State and local governments	-11.3	-63.5	-53.5	-24.7	17
18	FA263069103	Rest of the world	-8.3	-45.1	-41.4	0.8	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.0	15.7	-15.7	0.0	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	-0.5	-0.4	0.0	0.0	22
23	FA513069103	Property-casualty insurance companies	-3.1	5.8	-9.3	-1.8	23
24	FA543069100	Life insurance companies	13.1	-3.4	11.5	-22.0	24
25	FA573069105	Private pension funds	-4.8	10.2	-10.5	-11.3	25
26	FA223069103	State and local govt. retirement funds	-4.4	-12.5	-2.0	-1.7	26
27	FA633069175	Money market mutual funds	66.3	-56.1	-108.0	-116.3	27
28	FA653069100	Mutual funds	-0.4	-62.5	28.6	-12.2	28
29	FA403069105	Government-sponsored enterprises	-4.7	14.1	3.0	-1.6	29
30	FA663069103	Brokers and dealers	22.8	-21.4	-24.2	-5.3	30
31	FA503069105	Funding corporations	-170.6	143.7	-254.4	70.8	31

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	<b>237.5</b>	<b>1239.0</b>	<b>1443.7</b>	<b>1579.6</b>	<b>1</b>
2	FA313161400	Savings bonds	-6.0	-2.4	-2.8	-3.3	2
3	FA313161105	Other Treasury issues	243.4	1241.4	1446.5	1582.9	3
<b>4</b>	<b>FA893061505</b>	<b>Net purchases</b>	<b>237.5</b>	<b>1239.0</b>	<b>1443.7</b>	<b>1579.6</b>	<b>4</b>
5	FA153061505	Household sector	-43.5	157.0	384.6	269.2	5
6	FA313161400	Savings bonds	-6.0	-2.4	-2.8	-3.3	6
7	FA153061105	Other Treasury issues	-37.5	159.4	387.3	272.5	7
8	FA103061103	Nonfinancial corporate business	-7.1	-7.9	14.5	8.4	8
9	FA113061003	Nonfarm noncorporate business	3.0	-7.5	-4.0	-2.3	9
10	FA213061105	State and local governments	7.1	-48.6	20.1	14.2	10
11	FA263061105	Rest of the world	165.3	710.1	583.9	736.0	11
12	FA713061100	Monetary authority	-38.3	-264.7	300.7	244.9	12
13	FA763061105	Commercial banking	17.4	-19.2	92.2	113.0	13
14	FA723061100	U.S.-chartered commercial banks	11.1	-19.6	64.3	93.9	14
15	FA753061103	Foreign banking offices in U.S.	3.6	5.1	25.9	4.7	15
16	FA733061103	Bank holding companies	4.6	-4.0	2.7	13.8	16
17	FA743061103	Banks in U.S.-affiliated areas	-1.9	-0.6	-0.7	0.6	17
18	FA443061105	Savings institutions	-5.4	-4.1	3.8	-0.9	18
19	FA473061105	Credit unions	3.0	-1.6	5.3	-2.8	19
20	FA513061103	Property-casualty insurance companies	-38.7	-5.6	22.9	2.8	20
21	FA543061103	Life insurance companies	-17.3	35.1	27.7	28.1	21
22	FA573061105	Private pension funds	38.7	15.4	125.8	176.0	22
23	FA223061103	State and local govt. retirement funds	-14.6	4.8	28.1	11.3	23
24	FA343061105	Federal government retirement funds	11.3	24.2	6.8	10.1	24
25	FA633061100	Money market mutual funds	95.5	399.5	-171.3	-71.0	25
26	FA653061105	Mutual funds	18.5	8.7	67.6	40.5	26
27	FA553061103	Closed-end funds	-1.7	-2.4	1.2	0.6	27
28	FA563061103	Exchange-traded funds	6.6	7.4	14.7	9.2	28
29	FA403061105	Government-sponsored enterprises	1.3	1.2	5.1	34.3	29
30	FA673061103	ABS issuers	29.3	-13.6	-18.3	-13.6	30
31	FA663061105	Brokers and dealers	7.1	250.6	-67.6	-28.5	31
Memo:							
32	FA314104005	Federal government borrowing (1)	237.1	1239.2	1443.9	1580.2	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

**F.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	<b>905.3</b>	<b>768.9</b>	<b>-60.2</b>	<b>-74.8</b>	<b>1</b>
2	FA313161705	Budget agencies	-0.4	0.2	0.1	0.7	2
3	FA403161705	Government-sponsored enterprises	282.4	271.7	-475.3	-262.8	3
4	FA413065005	Agency- and GSE-backed mortgage pools	623.3	497.0	415.0	187.3	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	<b>905.3</b>	<b>768.9</b>	<b>-60.2</b>	<b>-74.8</b>	<b>5</b>
6	FA153061705	Household sector	335.5	95.6	-624.6	-5.1	6
7	FA103061703	Nonfinancial corporate business	-2.4	-2.6	1.5	2.8	7
8	FA213061703	State and local governments	18.8	-7.6	-15.0	13.3	8
9	FA313061703	Federal government	0.0	54.4	171.1	0.0	9
10	FA263061705	Rest of the world	248.8	-228.6	-175.0	-2.7	10
11	FA713061705	Monetary authority	0.0	19.7	1048.5	71.4	11
12	FA763061705	Commercial banking	-113.3	147.1	102.0	77.5	12
13	FA723061705	U.S.-chartered commercial banks	-111.4	139.7	131.3	93.1	13
14	FA753061703	Foreign banking offices in U.S.	2.0	-6.6	-18.4	-4.7	14
15	FA733061703	Bank holding companies	-1.3	15.9	-7.0	-3.2	15
16	FA743061703	Banks in U.S.-affiliated areas	-2.7	-2.0	-3.9	-7.7	16
17	FA443061705	Savings institutions	0.3	-3.5	27.8	20.2	17
18	FA473061705	Credit unions	-4.1	14.4	27.9	37.2	18
19	FA513061703	Property-casualty insurance companies	3.8	-11.5	1.9	-6.9	19
20	FA543061703	Life insurance companies	5.5	-16.7	5.8	-15.0	20
21	FA573061705	Private pension funds	28.2	21.3	-49.0	-98.1	21
22	FA223061703	State and local govt. retirement funds	23.3	6.3	-30.5	-21.5	22
23	FA343061705	Federal government retirement funds	0.3	0.0	0.6	0.7	23
24	FA633061700	Money market mutual funds	104.5	520.3	-213.2	-140.1	24
25	FA653061703	Mutual funds	66.2	27.3	46.4	147.5	25
26	FA403061705	Government-sponsored enterprises	-11.1	207.0	-27.4	-93.7	26
27	FA673061705	ABS issuers	25.2	-28.1	-228.0	-108.0	27
28	FA643061703	REITs	23.5	1.6	0.9	6.9	28
29	FA663061703	Brokers and dealers	152.2	-47.5	-131.8	38.9	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA253162005</b>	<b>Net change in liabilities</b>	<b>215.6</b>	<b>61.4</b>	<b>128.7</b>	<b>116.2</b>	<b>1</b>
2	FA213162005	State and local governments	190.4	50.7	108.3	103.9	2
3	FA213162400	Short-term (1)	17.3	12.5	2.9	14.5	3
4	FA213162205	Long-term	173.1	38.2	105.4	89.5	4
5	FA163162005	Nonprofit organizations (2)	17.1	8.1	14.9	4.0	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	8.1	2.6	5.5	8.3	6
<b>7</b>	<b>FA253162005</b>	<b>Net change in assets</b>	<b>215.6</b>	<b>61.4</b>	<b>128.7</b>	<b>116.2</b>	<b>7</b>
8	FA153062005	Household sector	24.0	7.3	107.1	85.4	8
9	FA103062003	Nonfinancial corporate business	1.1	-3.0	-0.3	-0.2	9
10	FA113062003	Nonfarm noncorporate business	-0.5	-0.4	-0.4	-0.2	10
11	FA213062003	State and local governments	0.2	-0.1	0.3	0.4	11
12	FA263062003	Rest of the world	10.7	5.4	6.5	16.0	12
13	FA763062005	Commercial banking	12.7	23.7	1.9	27.5	13
14	FA443062005	Savings institutions	-0.1	-3.3	1.5	1.8	14
15	FA513062003	Property-casualty insurance companies	36.1	10.6	-12.6	0.4	15
16	FA543062003	Life insurance companies	4.8	5.7	26.1	4.4	16
17	FA223062003	State and local govt. retirement funds	-0.8	-1.0	0.0	0.1	17
18	FA633062000	Money market mutual funds	100.7	23.6	-93.3	-66.9	18
19	FA653062003	Mutual funds	27.8	17.4	90.6	45.8	19
20	FA553062003	Closed-end funds	1.9	-12.9	3.1	-0.6	20
21	FA563062003	Exchange-traded funds	0.6	1.7	3.6	1.7	21
22	FA403062005	Government-sponsored enterprises	-2.8	-2.0	-2.2	-4.0	22
23	FA663062003	Brokers and dealers	-0.7	-11.4	-3.3	4.6	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**F.212 Corporate and Foreign Bonds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	<b>1233.2</b>	<b>-227.6</b>	<b>-68.2</b>	<b>-38.9</b>	<b>1</b>
2	FA103163003	Nonfinancial corporate business	311.2	204.6	377.2	419.9	2
3	FA263163003	Rest of the world (1)	218.7	-158.9	144.9	77.8	3
4	FA793163005	Financial sectors	703.3	-273.3	-590.3	-536.6	4
5	FA763163005	Commercial banking	119.5	131.0	-20.5	-53.5	5
6	FA443163053	Savings institutions	-0.3	-8.0	-0.2	-3.6	6
7	FA673163005	ABS issuers (net) (3)	538.6	-325.3	-491.4	-422.8	7
8	FA613163003	Finance companies	-2.8	-49.6	-87.0	-106.0	8
9	FA643163003	REITs	0.7	-55.1	-25.0	15.6	9
10	FA663163003	Brokers and dealers	-4.0	32.3	-4.2	36.9	10
11	FA503163005	Funding corporations	51.5	1.4	37.9	-3.2	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases</b>	<b>1233.2</b>	<b>-227.6</b>	<b>-68.2</b>	<b>-38.9</b>	<b>12</b>
13	FA153063005	Household sector	218.4	-213.3	-150.3	-228.7	13
14	FA213063003	State and local governments	6.0	-2.4	7.9	13.0	14
15	FA313063763	Federal government	0.0	0.0	0.6	0.3	15
16	FA263063005	Rest of the world (2)	424.6	-21.8	-139.4	-38.1	16
17	FA763063005	Commercial banking	197.9	1.7	-112.0	-99.3	17
18	FA443063005	Savings institutions	49.5	-33.7	-23.3	-10.7	18
19	FA473063003	Credit unions	3.9	-8.9	-7.0	-18.6	19
20	FA513063003	Property-casualty insurance companies	5.9	-15.4	30.8	0.9	20
21	FA543063005	Life insurance companies	43.1	-45.5	97.6	108.0	21
22	FA573063005	Private pension funds	39.8	42.7	42.8	39.6	22
23	FA223063005	State and local govt. retirement funds	13.6	15.9	-4.3	3.2	23
24	FA343063005	Federal government retirement funds	0.1	-0.1	0.1	0.2	24
25	FA633063003	Money market mutual funds	8.5	-148.8	-58.1	-15.7	25
26	FA653063005	Mutual funds	123.0	69.9	146.2	148.9	26
27	FA553063003	Closed-end funds	-1.0	-25.3	5.9	4.6	27
28	FA563063003	Exchange-traded funds	6.2	13.9	27.6	18.7	28
29	FA403063005	Government-sponsored enterprises	-17.4	-77.7	-33.8	-15.2	29
30	FA613063003	Finance companies	4.5	3.0	6.3	-21.8	30
31	FA643063003	REITs	-30.2	-20.0	3.2	5.4	31
32	FA663063005	Brokers and dealers	27.3	-259.0	47.5	14.3	32
33	FA503063005	Funding corporations	109.6	497.3	43.6	51.9	33

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	<b>-460.2</b>	<b>266.0</b>	<b>313.9</b>	<b>-0.2</b>	<b>1</b>
2	FA103164103	Nonfinancial corporate business	-786.8	-336.0	-64.6	-274.0	2
3	FA263164103	Rest of the world (2)	147.8	-39.0	63.3	81.2	3
4	FA793164105	Financial sectors	178.9	640.9	315.2	192.6	4
5	FA763164105	Commercial banking	-23.8	331.8	78.8	31.3	5
6	FA443164105	Savings institutions	3.3	1.7	1.5	0.5	6
7	FA513164103	Property-casualty insurance companies	-13.2	0.4	-5.3	-11.4	7
8	FA543164103	Life insurance companies	-30.6	-10.7	-0.9	-5.3	8
9	FA554090005	Closed-end funds	17.8	-60.1	6.4	0.7	9
10	FA564090005	Exchange-traded funds	150.5	177.2	116.5	117.8	10
11	FA643164103	REITs	17.1	12.8	24.2	28.2	11
12	FA403164105	Government-sponsored enterprises	25.5	27.6	96.0	38.4	12
13	FA663164103	Brokers and dealers	32.3	120.2	-32.4	-11.1	13
14	FA503164105	Funding corporations (3)	0.0	40.0	30.5	3.5	14
<b>15</b>	<b>FA893064105</b>	<b>Net purchases</b>	<b>-460.2</b>	<b>266.0</b>	<b>313.9</b>	<b>-0.2</b>	<b>15</b>
16	FA153064105	Household sector	-847.9	-111.9	104.4	-103.2	16
17	FA213064103	State and local governments	2.7	22.9	17.6	-25.1	17
18	FA313064105	Federal government	0.0	256.3	0.6	15.1	18
19	FA263064105	Rest of the world (4)	218.5	104.7	139.5	109.1	19
20	FA713064103	Monetary authority	0.0	0.0	25.1	1.3	20
21	FA763064105	Commercial banking	1.6	2.4	6.8	-1.6	21
22	FA443064175	Savings institutions	-0.1	-1.5	-0.5	-1.3	22
23	FA513064105	Property-casualty insurance companies	0.5	35.1	-2.4	-6.4	23
24	FA543064105	Life insurance companies	84.1	81.8	33.4	47.0	24
25	FA573064105	Private pension funds	-188.3	-184.6	-175.6	-117.6	25
26	FA223064105	State and local govt. retirement funds	-6.4	1.2	-17.3	-29.4	26
27	FA343064105	Federal government retirement funds	2.7	-8.6	8.8	5.2	27
28	FA653064100	Mutual funds	91.3	-38.1	86.3	39.7	28
29	FA553064103	Closed-end funds	18.7	-19.5	-3.8	-4.0	29
30	FA563064103	Exchange-traded funds	137.2	154.2	70.5	88.2	30
31	FA663064003	Brokers and dealers	25.4	-28.5	-4.6	-18.5	31
32	FA503064105	Funding corporations	0.0	0.0	25.1	1.3	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164205</b>	<b>Net issues</b>	<b>364.7</b>	<b>31.0</b>	<b>490.5</b>	<b>376.4</b>	<b>1</b>
<b>2</b>	<b>FA653164205</b>	<b>Net purchases</b>	<b>364.7</b>	<b>31.0</b>	<b>490.5</b>	<b>376.4</b>	<b>2</b>
3	FA153064205	Household sector	208.5	15.2	363.7	286.4	3
4	FA103064203	Nonfinancial corporate business	0.2	-6.1	39.9	39.9	4
5	FA213064203	State and local governments	0.5	14.3	-7.2	-2.3	5
6	FA263064203	Rest of the world	38.2	-2.0	17.7	17.4	6
7	FA723064203	Commercial banking	3.6	1.3	14.8	-5.9	7
8	FA473064203	Credit unions	-0.0	-0.0	-0.7	0.2	8
9	FA513064203	Property-casualty insurance companies	-0.5	-0.4	0.1	-0.1	9
10	FA543064203	Life insurance companies	31.3	-10.7	0.0	1.0	10
11	FA573064205	Private pension funds	88.1	20.5	64.8	42.6	11
12	FA223064203	State and local govt. retirement funds	-5.2	-1.1	-2.5	-2.8	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**F.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA764035605</b>					<b>1</b>	
	<b>Total loans by commercial banking, flow of funds basis</b>	<b>671.7</b>	<b>377.1</b>	<b>-576.0</b>	<b>-306.4</b>		
	<i>- Loans elsewhere classified:</i>						
2	FA763069175	0.0	15.7	-15.7	0.0	2	
3	FA763065005	241.4	197.0	-22.7	-195.4	3	
4	FA723066000	62.9	74.5	-50.6	-73.7	4	
5	FA763067005	32.3	-113.5	-59.9	22.7	5	
<b>6</b>	<b>FA763068005</b>	<b>= Banking sector total bank loans n.e.c.</b>	<b>335.1</b>	<b>203.3</b>	<b>-427.1</b>	<b>-59.9</b>	<b>6</b>
7	FA723068005	U.S.-chartered commercial banks	233.7	137.9	-298.1	-45.2	7
8	FA753068005	Foreign banking offices in U.S.	105.0	65.1	-125.4	-16.0	8
9	FA733068003	Bank holding companies	0.7	2.0	-3.2	4.6	9
10	FA743068005	Banks in U.S.-affiliated areas	-4.2	-1.7	-0.3	-3.3	10
11	FA713068005	+ Loans from Federal Reserve banks	0.0	490.4	-347.6	-44.8	11
<b>12</b>	<b>FA773068005</b>	<b>= Total bank loans n.e.c.</b>	<b>335.1</b>	<b>693.7</b>	<b>-774.6</b>	<b>-104.7</b>	<b>12</b>
<b>13</b>	<b>FA893168005</b>	<b>Net change in liabilities</b>	<b>335.1</b>	<b>693.7</b>	<b>-774.6</b>	<b>-104.7</b>	<b>13</b>
14	FA293168005	Nonfinancial sectors	264.2	197.7	-307.2	-8.2	14
15	FA153168005	Household sector	13.4	18.0	30.0	82.7	15
16	FA103168005	Corporate business	85.1	53.7	-130.6	-31.8	16
17	FA113168003	Nonfarm noncorporate business	139.4	117.7	-195.4	-76.8	17
18	FA133168000	Farm business	2.3	3.2	-0.1	-0.3	18
19	FA263168005	Rest of the world	24.1	5.1	-11.2	17.9	19
20	FA263168465	Foreign official institutions	-0.0	0.7	0.6	1.1	20
21	FA263168475	Foreign banks	8.3	2.8	-5.1	11.8	21
22	FA263168485	Other foreign	15.8	1.6	-6.6	5.0	22
23	FA693168005	Financial sectors	70.9	496.1	-467.4	-96.5	23
24	FA443168005	Savings institutions	13.3	13.0	-29.8	-1.2	24
25	FA613168000	Finance companies	52.8	-7.1	-30.4	-67.8	25
26	FA643168003	REITs	4.8	-0.3	-12.1	-5.5	26
27	FA663168005	Brokers and dealers	0.0	45.5	-45.5	0.0	27
28	FA713068505	Funding corporations	0.0	444.9	-349.6	-21.9	28

**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893169005</b>	<b>Total other loans and advances</b>	<b>533.6</b>	<b>106.7</b>	<b>-436.6</b>	<b>-133.9</b>	<b>1</b>
<b>2</b>	<b>FA313069205</b>	<b>U.S. government loans</b>	<b>-2.2</b>	<b>6.1</b>	<b>66.1</b>	<b>3.4</b>	<b>2</b>
3	FA153169203	Liab.: Household sector	-0.4	0.3	-0.2	-1.0	3
4	FA103169205	Nonfinancial corporate business	-0.3	4.4	59.4	-4.4	4
5	FA113169203	Nonfarm noncorporate business	1.2	2.1	3.3	0.3	5
6	FA133169203	Farm business	-0.0	0.0	0.5	0.4	6
7	FA213169203	State and local governments	0.7	0.8	0.8	0.9	7
8	FA263169205	Rest of the world	-3.3	-1.5	0.3	0.0	8
9	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA313069223	Finance companies	0.0	0.0	0.0	0.0	10
11	FA503169205	Funding corporations	0.0	0.0	2.0	7.2	11
<b>12</b>	<b>FA263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>102.7</b>	<b>-64.1</b>	<b>-24.9</b>	<b>-21.0</b>	<b>12</b>
13	FA263069500	Liab.: Nonfinancial corporate business	102.7	-64.1	-24.9	-21.0	13
<b>14</b>	<b>FA763069705</b>	<b>Customers' liability on acceptances outstanding (Commercial banking asset)</b>	<b>0.0</b>	<b>-0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>14</b>
15	FA103169705	Liab.: Nonfinancial corporate business	-0.1	-0.2	0.0	0.0	15
16	FA263169705	Rest of the world	0.1	0.0	0.0	0.0	16
<b>17</b>	<b>FA443069505</b>	<b>Savings institution loans to business</b>	<b>6.2</b>	<b>6.4</b>	<b>-14.5</b>	<b>6.5</b>	<b>17</b>
18	FA103169525	Liab.: Nonfinancial corporate business	3.1	3.2	-7.2	3.2	18
19	FA113169525	Nonfarm noncorporate business	3.1	3.2	-7.2	3.2	19
<b>20</b>	<b>FA473069503</b>	<b>Credit unions loans to business</b>	<b>0.0</b>	<b>2.7</b>	<b>2.7</b>	<b>1.3</b>	<b>20</b>
21	FA103169545	Liab.: Nonfinancial corporate business	0.0	1.4	1.4	0.6	21
22	FA113169545	Nonfarm noncorporate business	0.0	1.4	1.4	0.6	22
<b>23</b>	<b>FA153169405</b>	<b>Policy loans (Household liability)</b>	<b>3.6</b>	<b>5.9</b>	<b>0.7</b>	<b>3.5</b>	<b>23</b>
24	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	24
25	FA543069403	Life insurance companies	3.6	5.9	0.7	3.5	25
<b>26</b>	<b>FA403069305</b>	<b>Govt.-sponsored enterprises loans (1)</b>	<b>237.7</b>	<b>38.1</b>	<b>-284.8</b>	<b>-158.7</b>	<b>26</b>
27	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	27
28	FA113169303	Noncorporate business (FCS)	4.3	24.8	3.1	1.3	28
29	FA133169300	Farm business (FCS)	7.7	-20.1	-3.3	6.0	29
30	FA723169305	Commercial banks (FHLB and SLMA)	106.7	71.0	-124.2	-124.1	30
31	FA443169305	Savings institutions (FHLB and SLMA)	91.1	-72.2	-139.6	-37.5	31
32	FA473169333	Credit unions (FHLB)	13.4	8.3	-14.1	-1.3	32
33	FA543169333	Life insurance companies (FHLB)	14.5	26.2	-6.6	-3.0	33
<b>34</b>	<b>FA673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>-4.0</b>	<b>-15.6</b>	<b>-23.7</b>	<b>-8.0</b>	<b>34</b>
35	FA673069505	Liab.: Nonfinancial corporate business	-4.0	-15.6	-23.7	-8.0	35
<b>36</b>	<b>FA613069500</b>	<b>Finance company loans to business</b>	<b>24.9</b>	<b>16.9</b>	<b>-91.0</b>	<b>-4.0</b>	<b>36</b>
37	FA103169535	Liab.: Nonfinancial corporate business	22.4	15.2	-81.9	-3.6	37
38	FA113169535	Nonfarm noncorporate business	2.5	1.7	-9.1	-0.4	38
<b>39</b>	<b>FA103169803</b>	<b>Loans to nonfinancial corporate business (2)</b>	<b>164.6</b>	<b>110.5</b>	<b>-67.1</b>	<b>43.3</b>	<b>39</b>
40	FA153069803	Asset: Household sector	8.5	12.2	-5.3	3.4	40
41	FA543069803	Life insurance companies	9.6	14.3	-13.3	8.6	41
42	FA653069803	Mutual funds	36.1	12.4	1.3	-0.9	42
43	FA673069803	ABS issuers	92.6	53.4	-27.4	17.6	43
44	FA663069803	Brokers and dealers	11.1	3.1	-12.7	8.2	44
45	FA503069805	Funding corporations	6.7	15.1	-9.8	6.3	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.



**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893065005</b>	<b>Net change in mortgages</b>	<b>1053.1</b>	<b>89.9</b>	<b>-289.5</b>	<b>-483.1</b>	<b>1</b>
2	FA893065105	Home	711.6	-106.5	-210.0	-311.6	2
3	FA893065405	Multifamily residential	79.3	46.0	11.2	-7.4	3
4	FA893065505	Commercial	257.5	129.5	-91.7	-162.1	4
5	FA893065603	Farm	4.6	20.9	0.9	-1.9	5
<b>6</b>	<b>FA893065005</b>	<b>Net borrowing</b>	<b>1053.1</b>	<b>89.9</b>	<b>-289.5</b>	<b>-483.1</b>	<b>6</b>
7	FA153165005	Household sector	700.7	-78.0	-164.7	-284.0	7
8	FA143165005	Nonfinancial business	347.8	161.1	-128.3	-201.1	8
9	FA103165005	Corporate	38.8	-30.7	-39.2	-75.6	9
10	FA113165003	Nonfarm noncorporate	304.3	170.9	-90.0	-123.6	10
11	FA893065603	Farm	4.6	20.9	0.9	-1.9	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165005	REITs	4.7	6.8	3.4	2.1	13
<b>14</b>	<b>FA893065005</b>	<b>Net change in assets</b>	<b>1053.1</b>	<b>89.9</b>	<b>-289.5</b>	<b>-483.1</b>	<b>14</b>
15	FA153065005	Household sector	-12.3	2.0	-9.3	-10.2	15
16	FA103065003	Nonfinancial corporate business	-18.4	-7.7	-7.7	-7.7	16
17	FA113065005	Nonfarm noncorporate business	7.4	-3.0	-3.0	-1.7	17
18	FA213065005	State and local governments	6.4	-3.2	9.4	5.5	18
19	FA313065005	Federal government	2.1	13.5	12.6	-1.8	19
20	FA763065005	Commercial banking	241.4	197.0	-22.7	-195.4	20
21	FA443065005	Savings institutions (1)	17.2	-233.4	-227.3	-18.4	21
22	FA473065105	Credit unions	31.8	33.2	3.2	1.1	22
23	FA513065503	Property-casualty insurance companies	1.3	0.2	-0.5	-0.3	23
24	FA543065000	Life insurance companies	22.4	16.3	-16.3	-8.1	24
25	FA573065005	Private pension funds	0.7	0.9	2.6	1.4	25
26	FA223065003	State and local govt. retirement funds	-4.7	-0.3	-0.1	-0.0	26
27	FA403065005	Government-sponsored enterprises (1)	35.9	58.3	6.2	-85.3	27
28	FA413065005	Agency- and GSE-backed mortgage pools	623.3	497.0	415.0	187.3	28
29	FA673065005	ABS issuers	175.7	-351.5	-384.3	-281.0	29
30	FA613065000	Finance companies	-62.5	-84.0	-50.5	-60.6	30
31	FA643065005	REITs	-14.5	-45.5	-16.6	-7.9	31

(1) FHLB loans to savings institutions are included in other loans and advances.

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	<b>711.6</b>	<b>-106.5</b>	<b>-210.0</b>	<b>-311.6</b>	<b>1</b>
2	FA153165105	Household sector	674.8	-49.4	-155.7	-269.1	2
3	FA103165105	Nonfinancial corporate business	2.9	-10.2	-12.4	-6.8	3
4	FA113165105	Nonfarm noncorporate business	33.9	-46.9	-41.9	-35.8	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	<b>711.6</b>	<b>-106.5</b>	<b>-210.0</b>	<b>-311.6</b>	<b>5</b>
6	FA153065103	Household sector	-12.1	0.4	-8.0	-8.0	6
7	FA103065105	Nonfinancial corporate business	-10.9	-4.8	-4.6	-4.6	7
8	FA113065103	Nonfarm noncorporate business	2.7	-1.1	-1.1	-0.6	8
9	FA213065103	State and local governments	3.6	-1.5	4.8	2.2	9
10	FA313065105	Federal government	0.3	2.7	5.7	1.8	10
11	FA763065105	Commercial banking	128.4	29.1	13.2	-81.2	11
12	FA443065105	Savings institutions	11.1	-212.6	-217.7	-18.1	12
13	FA473065105	Credit unions	31.8	33.2	3.2	1.1	13
14	FA543065105	Life insurance companies	-0.9	-0.6	-3.2	-0.2	14
15	FA573065103	Private pension funds	-0.1	0.1	0.7	0.1	15
16	FA223065103	State and local govt. retirement funds	-1.7	-0.1	-0.0	0.0	16
17	FA403065105	Government-sponsored enterprises	-9.7	8.0	-11.8	-91.0	17
18	FA413065105	Agency- and GSE-backed mortgage pools	622.6	492.2	402.5	179.9	18
19	FA673065105	ABS issuers	36.4	-311.8	-336.8	-230.6	19
20	FA613065105	Finance companies	-65.4	-97.3	-47.8	-54.5	20
21	FA643065103	REITs	-24.5	-42.5	-9.1	-7.8	21
		Memo:					
22	FA893065125	Home equity loans included above (2)	64.8	-17.8	-82.2	-91.3	22
23	FA763065125	Commercial banking	38.6	82.6	-14.3	-60.2	23
24	FA443065125	Savings institutions	42.9	-61.0	-39.5	-6.0	24
25	FA473065125	Credit unions	7.2	4.6	-4.1	-6.5	25
26	FA673065123	ABS issuers	-10.9	-24.5	-14.7	-8.3	26
27	FA613065123	Finance companies	-13.1	-19.5	-9.6	-10.2	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	<b>79.3</b>	<b>46.0</b>	<b>11.2</b>	<b>-7.4</b>	<b>1</b>
2	FA103165405	Nonfinancial corporate business	6.0	1.9	1.5	-0.9	2
3	FA113165405	Nonfarm noncorporate business	75.7	41.7	7.9	-7.6	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165403	REITs	-2.3	2.3	1.8	1.1	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	<b>79.3</b>	<b>46.0</b>	<b>11.2</b>	<b>-7.4</b>	<b>6</b>
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.3	-0.1	-0.1	-0.1	8
9	FA113065403	Nonfarm noncorporate business	2.6	-1.0	-1.0	-0.6	9
10	FA213065403	State and local governments	2.8	-1.2	3.8	2.2	10
11	FA313065405	Federal government	-0.3	0.1	0.1	-0.3	11
12	FA763065405	Commercial banking	10.9	42.2	-4.1	-14.0	12
13	FA443065405	Savings institutions	-3.1	-27.5	-5.3	1.4	13
14	FA543065403	Life insurance companies	5.8	-0.1	-3.2	-1.2	14
15	FA573065403	Private pension funds	0.1	0.3	0.3	0.4	15
16	FA223065403	State and local govt. retirement funds	-1.4	-0.1	-0.0	-0.1	16
17	FA403065405	Government-sponsored enterprises	42.3	40.0	16.7	7.1	17
18	FA413065405	Agency- and GSE-backed mortgage pools	-0.7	4.6	12.6	7.7	18
19	FA673065405	ABS issuers	20.6	-10.8	-5.8	-8.7	19
20	FA613065403	Finance companies	-0.1	0.8	-0.7	-1.0	20
21	FA643065403	REITs	0.2	-1.3	-2.1	-0.2	21

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	<b>257.5</b>	<b>129.5</b>	<b>-91.7</b>	<b>-162.1</b>	<b>1</b>
2	FA163165505	Household sector	25.9	-28.6	-9.0	-14.9	2
3	FA103165505	Nonfinancial corporate business	30.0	-22.4	-28.3	-67.9	3
4	FA113165505	Nonfarm noncorporate business	194.7	176.1	-56.0	-80.2	4
5	FA643165503	REITs	7.0	4.5	1.6	1.0	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	<b>257.5</b>	<b>129.5</b>	<b>-91.7</b>	<b>-162.1</b>	<b>6</b>
7	FA153065505	Household sector	2.1	0.9	-0.7	-2.5	7
8	FA103065503	Nonfinancial corporate business	-7.3	-2.8	-3.0	-3.0	8
9	FA113065503	Nonfarm noncorporate business	2.0	-0.8	-0.8	-0.5	9
10	FA213065503	State and local governments	0.6	-0.2	0.8	1.0	10
11	FA313065505	Federal government	2.1	10.4	6.4	-3.7	11
12	FA763065505	Commercial banking	100.4	117.9	-32.5	-99.4	12
13	FA443065505	Savings institutions	9.1	6.7	-4.2	-1.7	13
14	FA513065503	Property-casualty insurance companies	1.3	0.2	-0.5	-0.3	14
15	FA543065505	Life insurance companies	16.8	14.9	-9.4	-6.4	15
16	FA573065505	Private pension funds	0.7	0.5	1.5	0.9	16
17	FA223065505	State and local govt. retirement funds	-1.6	-0.1	-0.0	0.0	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	118.7	-29.0	-41.6	-41.7	19
20	FA613065503	Finance companies	2.9	12.6	-2.0	-5.1	20
21	FA643065503	REITs	9.9	-1.7	-5.5	0.1	21

**F.221 Farm Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065603</b>	<b>Net borrowing (Farm business)</b>	<b>4.6</b>	<b>20.9</b>	<b>0.9</b>	<b>-1.9</b>	<b>1</b>
<b>2</b>	<b>FA893065603</b>	<b>Net change in assets</b>	<b>4.6</b>	<b>20.9</b>	<b>0.9</b>	<b>-1.9</b>	<b>2</b>
3	FA153065605	Household sector	-2.2	0.7	-0.6	0.3	3
4	FA113065603	Nonfarm noncorporate business	0.1	-0.1	-0.1	-0.0	4
5	FA213065603	State and local governments	-0.7	-0.3	0.0	0.0	5
6	FA313065605	Federal government	0.1	0.2	0.4	0.4	6
7	FA763065633	Commercial banking	1.7	7.8	0.6	-0.8	7
8	FA443065605	Savings institutions	0.1	0.0	-0.0	0.0	8
9	FA543065633	Life insurance companies	0.7	2.0	-0.5	-0.2	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065605	Government-sponsored enterprises	3.3	10.3	1.3	-1.3	11
12	FA413065605	Agency- and GSE-backed mortgage pools	1.4	0.1	-0.2	-0.3	12

(1) Excludes mortgages on farm houses.

**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA153166000</b>	<b>Net change in liabilities (Households)</b>	<b>139.3</b>	<b>38.8</b>	<b>-115.3</b>	<b>-44.2</b>	<b>1</b>
<b>2</b>	<b>FA153166000</b>	<b>Net change in assets</b>	<b>139.3</b>	<b>38.8</b>	<b>-115.3</b>	<b>-44.2</b>	<b>2</b>
3	FA103066005	Nonfinancial corporate business	1.0	1.2	-2.6	7.7	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066220	Federal government	6.7	12.6	75.0	131.1	5
6	FA723066000	Commercial banking	62.9	74.5	-50.6	-73.7	6
7	FA443066005	Savings institutions	-4.8	-4.5	-8.8	5.3	7
8	FA473066000	Credit unions	1.2	0.5	1.0	-10.7	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	22.6	-37.3	-41.3	-57.8	10
11	FA613066005	Finance companies	49.7	-8.3	-88.0	-46.2	11

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>	<b>202.0</b>	<b>-174.1</b>	<b>4.9</b>	<b>216.1</b>	<b>1</b>
2	FA163170003	Household sector	14.6	15.7	10.9	18.1	2
3	FA103170005	Nonfinancial corporate business	85.9	-229.9	-57.0	182.8	3
4	FA113170003	Nonfarm noncorporate business	29.3	-11.9	-33.5	-19.4	4
5	FA133170005	Farm business	-4.1	24.6	4.7	-9.0	5
6	FA213170003	State and local governments	37.0	39.6	38.4	39.1	6
7	FA313170005	Federal government	29.3	22.4	-5.4	23.0	7
8	FA263170003	Rest of the world	12.4	-9.9	-2.0	33.6	8
9	FA663170003	Brokers and dealers	-2.4	-24.7	48.9	-52.0	9
<b>10</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>	<b>248.5</b>	<b>-182.0</b>	<b>-203.4</b>	<b>82.1</b>	<b>10</b>
11	FA103070005	Nonfinancial corporate business	163.1	-172.0	-118.0	84.7	11
12	FA113070003	Nonfarm noncorporate business	54.7	-3.0	-40.2	-23.3	12
13	FA213070003	State and local governments	6.8	-2.7	9.0	12.0	13
14	FA313070000	Federal government	1.2	4.2	-21.2	-0.5	14
15	FA263070005	Rest of the world	20.8	6.3	5.0	17.9	15
16	FA513070003	Property-casualty insurance companies	-1.6	1.3	-3.7	0.8	16
17	FA673070003	ABS issuers	3.4	-16.1	-34.3	-9.5	17
18	FA903070005	Discrepancy	-46.4	8.0	208.3	134.0	18

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>	<b>Net change in liabilities</b>	<b>276.5</b>	<b>-397.9</b>	<b>-95.9</b>	<b>123.6</b>	<b>1</b>
2	FA153167005	Household sector	33.4	-160.7	38.1	75.2	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	243.0	-237.3	-134.0	48.4	4
5	FA663167003	Customer credit balances (HH)	210.8	-123.8	-74.1	25.7	5
6	FA723067003	From U.S.-chartered commercial banks	29.3	12.8	-59.2	-5.8	6
7	FA753067000	From foreign banking offices in U.S.	3.0	-126.3	-0.8	28.5	7
<b>8</b>	<b>FA893167005</b>	<b>Net change in assets</b>	<b>276.5</b>	<b>-397.9</b>	<b>-95.9</b>	<b>123.6</b>	<b>8</b>
9	FA153067005	Household sector	210.8	-123.8	-74.1	25.7	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	32.3	-113.5	-59.9	22.7	11
12	FA663067003	Brokers and dealers	33.4	-160.7	38.1	75.2	12

**F.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FA153040005</b>	<b>Net change in liabilities</b>	<b>34.2</b>	<b>67.0</b>	<b>26.5</b>	<b>62.6</b>	<b>1</b>
2	FA313140003	Federal government	1.2	1.0	1.1	0.9	2
3	FA543140003	Life insurance companies	33.0	66.0	25.4	61.7	3
<b>4</b>	<b>FA153040005</b>	<b>Net change in assets (Households)</b>	<b>34.2</b>	<b>67.0</b>	<b>26.5</b>	<b>62.6</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FA153050005</b>	<b>Net change in liabilities</b>	<b>200.8</b>	<b>112.7</b>	<b>111.6</b>	<b>118.6</b>	<b>5</b>
6	FA543150005	Life insurance companies	118.6	65.5	25.1	49.1	6
7	FA573150005	Private pension funds (1)	32.4	-50.4	35.7	28.5	7
8	FA223150005	State and local govt. retirement funds	2.0	18.7	-27.4	-41.0	8
9	FA344090005	Federal government retirement funds (2)	47.8	78.9	78.2	81.9	9
<b>10</b>	<b>FA153050005</b>	<b>Net change in assets (Households) (3)</b>	<b>200.8</b>	<b>112.7</b>	<b>111.6</b>	<b>118.6</b>	<b>10</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

**F.226 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>-69.3</b>	<b>-123.8</b>	<b>-4.2</b>	<b>-1.1</b>	<b>1</b>
2	FA103178000	Nonfinancial corporate business	-49.6	3.1	-2.6	7.7	2
3	FA113178003	Nonfarm noncorporate business	3.8	6.7	-7.7	-4.5	3
4	FA723178003	U.S.-chartered commercial banks	-13.6	-85.7	7.1	6.7	4
5	FA443178005	Savings institutions	-2.0	-0.3	0.3	-0.3	5
6	FA513178003	Property-casualty insurance companies	-2.4	-28.1	5.3	-1.8	6
7	FA543178003	Life insurance companies	-3.4	-19.7	-7.0	-7.3	7
8	FA613178003	Finance companies	-1.5	-0.1	-2.8	0.5	8
9	FA663178003	Brokers and dealers	-0.6	0.3	3.2	-2.1	9
<b>10</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>-34.7</b>	<b>-64.9</b>	<b>4.2</b>	<b>35.7</b>	<b>10</b>
11	FA213078005	State and local governments	0.8	-3.5	-16.1	16.1	11
12	FA313078005	Federal government	-35.5	-61.4	20.3	19.6	12
13	FA903078005	Discrepancy	-34.6	-58.8	-8.4	-36.8	13

**F.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA152090205</b>	<b>Total household investment</b>	<b>-33.2</b>	<b>-289.0</b>	<b>-66.6</b>	<b>24.7</b>	<b>1</b>
2	FA112090205	Nonfarm noncorporate business	-31.6	-285.2	-65.3	25.7	2
3	FA232090205	Farm business	-4.1	-15.3	2.3	-5.4	3
4	FA662090205	Brokers and dealers	2.4	11.5	-3.6	4.5	4

**F.228 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893190005</b>	<b>Net change in liabilities</b>	<b>2559.3</b>	<b>2245.2</b>	<b>-75.9</b>	<b>1433.1</b>	<b>1</b>
2	FA543077003	Household sector	1.0	3.2	-4.9	0.2	2
3	FA103190005	Nonfinancial corporate business	1284.8	600.9	220.5	555.2	3
4	FA113190005	Nonfarm noncorporate business	94.1	114.4	113.4	49.3	4
5	FA313190005	Federal government	76.6	89.5	81.4	90.6	5
6	FA263190005	Rest of the world	509.7	613.3	-199.5	523.8	6
7	FA713190005	Monetary authority	2.5	2.2	6.1	29.2	7
8	FA763190005	Commercial banking	165.3	357.7	-207.2	191.3	8
9	FA443190005	Savings institutions	22.2	-30.1	-50.5	11.6	9
10	FA473193005	Credit unions	-5.6	1.1	14.7	-8.8	10
11	FA513190005	Property-casualty insurance companies	12.3	32.8	-5.2	7.0	11
12	FA543190005	Life insurance companies	67.6	46.8	-4.6	48.9	12
13	FA403190005	Government-sponsored enterprises	17.7	41.0	58.3	-2.0	13
14	FA613190005	Finance companies	-6.9	10.4	-91.2	-7.9	14
15	FA643193005	REITs	3.4	-3.7	-22.8	-2.1	15
16	FA663190005	Brokers and dealers	38.2	-100.4	26.1	9.9	16
17	FA503190005	Funding corporations	276.4	466.3	-10.4	-63.0	17
<b>18</b>	<b>FA893090005</b>	<b>Net change in assets</b>	<b>2569.0</b>	<b>176.7</b>	<b>-211.8</b>	<b>1050.7</b>	<b>18</b>
19	FA153090005	Household sector	66.1	55.2	21.1	47.7	19
20	FA103090005	Nonfinancial corporate business	929.6	-365.6	130.7	659.5	20
21	FA113090003	Nonfarm noncorporate business	328.4	106.6	-160.0	-92.8	21
22	FA133090005	Farm business	3.4	1.8	1.7	1.1	22
23	FA213093005	State and local governments	74.5	24.6	46.8	83.4	23
24	FA313090005	Federal government	1.9	-28.0	35.4	-2.3	24
25	FA263090005	Rest of the world	649.5	-281.6	158.5	460.6	25
26	FA713090005	Monetary authority	25.8	530.2	-493.8	7.8	26
27	FA763090005	Commercial banking	141.3	680.3	-24.3	-53.1	27
28	FA443090005	Savings institutions	6.2	-25.4	-15.1	-5.1	28
29	FA473090005	Credit unions	11.0	8.4	6.4	8.5	29
30	FA513092003	Property-casualty insurance companies	17.6	6.8	15.7	2.1	30
31	FA543090005	Life insurance companies	39.5	37.2	-22.5	30.1	31
32	FA573090005	Private pension funds	17.5	11.3	21.6	-20.4	32
33	FA223093003	State and local govt. retirement funds	-0.6	-0.0	0.5	0.6	33
34	FA343150005	Federal government retirement funds	33.3	63.3	61.9	65.7	34
35	FA633093005	Money market mutual funds	31.8	-43.1	11.3	7.7	35
36	FA653093003	Mutual funds	2.8	3.2	-5.1	-19.0	36
37	FA403093005	Government-sponsored enterprises	27.0	-46.7	-28.2	21.1	37
38	FA613090005	Finance companies	1.7	11.8	31.9	-19.7	38
39	FA643093005	REITs	-4.4	-0.7	6.0	18.0	39
40	FA663090005	Brokers and dealers	47.3	-615.1	54.9	-104.1	40
41	FA503094505	Funding corporations	117.6	42.1	-67.2	-46.7	41
42	FA903090005	Discrepancy	-9.7	2068.5	135.9	382.5	42

**F.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	414.0	351.1	268.7	328.6	1
2	FA263192103	Equity	200.9	145.5	18.4	31.8	2
3	FA263192205	Reinvested earnings	230.5	239.5	239.9	317.5	3
4	FA263192305	Intercompany accounts	-17.3	-33.9	10.3	-20.7	4
5	FA103092005	Asset: Nonfinancial corporate business	307.0	276.2	249.9	283.7	5
6	FA723092000	Commercial banking	32.8	18.6	-8.9	14.4	6
7	FA513092003	Property-casualty insurance companies	17.6	6.8	15.7	2.1	7
8	FA543092003	Life insurance companies	5.8	4.5	0.9	4.6	8
9	FA613092003	Finance companies	26.4	22.8	5.7	13.6	9
10	FA663092003	Brokers and dealers	24.4	22.2	5.4	10.3	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	287.0	234.9	100.7	168.9	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.1	0.3	-0.1	12
13	FA753192003	Commercial banking	-1.2	23.2	9.0	10.4	13
14	FA513192003	Property-casualty insurance companies	-6.4	7.4	-0.2	3.2	14
15	FA543192003	Life insurance companies	-0.6	13.1	6.9	8.6	15
16	FA613192003	Finance companies	-9.4	23.0	7.6	1.2	16
17	FA663192003	Brokers and dealers	1.0	26.1	9.8	0.8	17
18	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	18
19	FA263092001	Asset: Rest of the world	271.2	328.3	134.7	193.6	19
20	FA263092103	Equity	152.8	261.6	94.8	95.6	20
21	FA263092205	Reinvested earnings	55.2	47.0	28.5	87.0	21
22	FA263092303	Intercompany accounts	63.2	19.8	11.5	11.0	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092803	Liab.: Rest of the world	1.7	1.4	1.7	3.4	23
24	FA313092803	Asset: Federal government	1.7	1.4	1.7	3.4	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	3.1	2.6	4.6	0.9	25
26	FA713164003	Asset: Commercial banking	3.1	2.6	4.6	0.9	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192405	Liab.: Government-sponsored enterprises	9.1	-0.3	-3.9	-1.1	27
28	FA103092403	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	28
29	FA113092403	Nonfarm noncorporate (Farm Credit System)	0.3	0.9	0.7	0.0	29
30	FA133092403	Farm business (Farm Credit System)	0.5	-0.5	-0.0	0.5	30
31	FA313092403	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	3.8	-1.0	-0.9	-0.7	32
33	FA443092405	Savings institutions (FHLB)	3.3	-0.9	-3.0	-1.0	33
34	FA473092403	Credit unions (FHLB)	0.6	0.3	-0.4	0.0	34
35	FA543092403	Life insurance companies (FHLB)	0.6	1.0	-0.3	0.0	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194733	Liab.: Commercial banking	130.7	46.6	106.9	16.6	36
37	FA443194733	Savings institutions	0.2	2.5	10.6	-1.0	37
38	FA543194733	Life insurance companies	5.3	-12.5	9.3	22.2	38
39	FA613194733	Finance companies	41.5	-7.3	-23.3	-10.4	39
40	FA663194735	Brokers and dealers	-110.0	59.4	-87.9	-25.7	40
41	FA733094705	Asset: Bank holding companies	67.8	88.7	15.5	1.7	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094105	Liab.: Finance companies	-54.8	-1.1	-9.3	-3.5	42
43	FA103094105	Asset: Nonfinancial corporate business	-54.8	-1.1	-9.3	-3.5	43
<i>Funding corp. investment in subs.:</i>							
44	FA753194503	Liab.: Foreign banking offices in U.S.	43.7	35.6	-73.5	-31.5	44
45	FA663194505	Brokers and dealers	73.9	6.4	6.3	-15.2	45
46	FA503094505	Asset: Funding corporations	117.6	42.1	-67.2	-46.7	46
<i>Equity investment under Public-Private Inv. Program:</i>							
47	FA503194305	Liab.: Funding corporations	0.0	0.0	2.4	7.9	47
48	FA153094305	Asset: Households (2)	0.0	0.0	1.2	4.0	48
49	FA313094303	Federal government	0.0	0.0	1.2	4.0	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**F.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	23.9	529.8	-543.3	-10.0	1
2	FA313091105	Asset: Federal government	-0.1	0.0	0.2	0.2	2
3	FA713091103	Monetary authority (1)	24.0	529.7	-543.5	-10.2	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403197033	Liab.: Government-sponsored enterprises	1.9	-5.4	0.4	3.1	6
7	FA403197033	Asset: Savings institutions	1.9	-5.4	0.4	3.1	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077003	Liab.: Household sector	1.0	3.2	-4.9	0.2	8
9	FA543077003	Asset: Life insurance companies	1.0	3.2	-4.9	0.2	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	15.5	17.6	8.4	20.0	10
11	FA543195013	Accident and health	13.5	19.5	9.7	19.2	11
12	FA543195023	Policy dividend accumulation	0.2	-3.4	-1.1	-1.6	12
13	FA543195033	Contract claims	1.8	1.5	-0.1	2.3	13
14	FA543195005	Asset: Household sector	15.5	17.6	8.4	20.0	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	18.7	25.4	-5.0	3.8	15
16	FA153076005	Asset: Household sector	6.7	11.1	-5.1	1.3	16
17	FA103076003	Nonfinancial corporate business	7.4	9.9	-1.8	1.5	17
18	FA113076003	Nonfarm noncorporate business	1.7	2.1	0.2	0.4	18
19	FA133076005	Farm business	2.9	2.3	1.7	0.6	19
<i>Unallocated insurance company contracts:</i>							
20	FA573095405	Liab.: Life insurance companies	26.3	38.2	10.1	-5.6	20
21	FA573095405	Asset: Private pension funds	26.3	38.2	10.1	-5.6	21
<i>Pension fund contributions payable:</i>							
22	FA573074005	Liab.: Nonfinancial corporate business	4.4	0.7	2.5	-1.2	22
23	FA573074005	Asset: Private pension funds	4.4	0.7	2.5	-1.2	23
<i>Securities borrowed (net):</i>							
24	FA663097005	Liab.: Funding corporations	-2.1	-353.2	-30.2	-123.5	24
25	FA663097005	Asset: Brokers and dealers	-2.1	-353.2	-30.2	-123.5	25
<i>Nonmarketable government securities:</i>							
26	FA343150005	Liab.: Federal government	33.3	63.3	61.9	65.7	26
27	FA343150005	Asset: Federal government retirement funds	33.3	63.3	61.9	65.7	27
<i>Retiree health care funds (2):</i>							
28	FA313195105	Liab.: Federal government	43.9	26.5	16.6	22.5	28
29	FA313195105	Asset: Household sector	43.9	26.5	16.6	22.5	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.



**F.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>	<b>1562.8</b>	<b>1086.4</b>	<b>60.4</b>	<b>973.6</b>	<b>1</b>
2	FA103193005	Nonfinancial corporate business	993.3	365.3	117.3	387.5	2
3	FA113193003	Nonfarm noncorporate business	93.9	114.3	113.1	49.3	3
4	FA313193005	Federal government	-0.6	-0.3	2.9	2.4	4
5	FA263193005	Rest of the world	70.1	-269.0	73.4	201.9	5
6	FA713193005	Monetary authority	-0.7	-0.5	1.5	28.3	6
7	FA763193005	Commercial banking	-7.9	252.2	-249.6	195.8	7
8	FA723193005	U.S.-chartered commercial banks	-95.2	-53.3	148.6	187.7	8
9	FA753193005	Foreign banking offices in U.S.	102.3	490.7	-353.4	29.0	9
10	FA733193005	Bank holding companies	-3.4	-180.7	-48.0	-15.8	10
11	FA743193005	Banks in U.S.-affiliated areas	-11.6	-4.5	3.3	-5.0	11
12	FA443193005	Savings institutions	22.0	-32.6	-61.1	12.7	12
13	FA473193005	Credit unions	-5.6	1.1	14.7	-8.8	13
14	FA543193005	Life insurance companies	21.1	-9.6	-39.3	3.7	14
15	FA403193005	Government-sponsored enterprises	6.7	46.7	61.8	-3.9	15
16	FA613193005	Finance companies	15.8	-4.2	-66.3	4.9	16
17	FA643193005	REITs	3.4	-3.7	-22.8	-2.1	17
18	FA663193005	Brokers and dealers	73.4	-192.2	97.9	50.0	18
19	FA503193005	Funding corporations	277.9	818.9	16.8	51.9	19
<b>20</b>	<b>FA893093005</b>	<b>Net change in assets</b>	<b>1572.4</b>	<b>-982.1</b>	<b>-75.5</b>	<b>591.1</b>	<b>20</b>
21	FA103093005	Nonfinancial corporate business	670.1	-650.6	-108.0	377.9	21
22	FA113093005	Nonfarm noncorporate business	326.4	103.7	-160.9	-93.2	22
23	FA213093005	State and local governments	74.5	24.6	46.8	83.4	23
24	FA313093003	Federal government	0.4	-29.4	32.3	-9.8	24
25	FA263093005	Rest of the world	378.3	-609.9	23.8	267.0	25
26	FA713093005	Monetary authority	1.8	0.5	49.6	18.0	26
27	FA763093005	Commercial banking	33.9	571.4	-34.6	-69.3	27
28	FA723093005	U.S.-chartered commercial banks	-18.4	114.6	48.6	-82.7	28
29	FA753093005	Foreign banking offices in U.S.	14.7	364.4	-120.4	4.2	29
30	FA733093005	Bank holding companies	31.5	93.4	41.7	4.6	30
31	FA743093005	Banks in U.S.-affiliated areas	6.1	-1.0	-4.5	4.6	31
32	FA443093005	Savings institutions	1.0	-19.2	-12.5	-7.3	32
33	FA473093005	Credit unions	10.4	8.1	6.8	8.5	33
34	FA543093005	Life insurance companies	32.1	28.6	-18.1	25.4	34
35	FA573093005	Private pension funds	-13.2	-27.6	9.0	-13.6	35
36	FA223093003	State and local govt. retirement funds	-0.6	-0.0	0.5	0.6	36
37	FA633093005	Money market mutual funds	31.8	-43.1	11.3	7.7	37
38	FA653093003	Mutual funds	2.8	3.2	-5.1	-19.0	38
39	FA403093005	Government-sponsored enterprises	27.0	-46.7	-28.2	21.1	39
40	FA613093005	Finance companies	-24.7	-11.0	26.2	-33.2	40
41	FA643093005	REITs	-4.4	-0.7	6.0	18.0	41
42	FA663093005	Brokers and dealers	24.9	-284.1	79.7	9.0	42
43	FA903090005	Discrepancy	-9.7	2068.5	135.9	382.5	43

**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2007	2008	2009	2010		
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	<b>-136.2</b>	<b>964.1</b>	<b>443.5</b>	<b>227.4</b>	<b>1</b>
2	FA157005005	Household sector	-244.2	-241.3	261.4	-214.7	2
3	FA107005005	Nonfarm nonfinancial corporate business	108.6	899.8	53.9	101.9	3
4	FA187005005	Corporate farms	-2.7	0.6	-2.5	-22.4	4
5	FA217005005	State and local governments	-19.1	-19.7	-31.2	-24.5	5
6	FA317005005	Federal government	23.4	85.8	-26.9	-115.4	6
7	FA267005005	Rest of the world	78.3	81.1	164.3	150.7	7
8	FA797005005	Financial sectors	-80.4	157.8	24.5	351.9	8
9	FA717005005	Monetary authority	-3.5	-0.5	-5.8	-0.5	9
10	FA767005005	Commercial banking	-135.1	-47.1	175.0	241.6	10
11	FA447005005	Savings institutions	24.1	54.0	24.2	15.4	11
12	FA477005005	Credit unions	2.1	3.7	6.2	5.6	12
13	FA517005005	Property-casualty insurance companies	-8.8	-2.4	-34.2	20.8	13
14	FA547005005	Life insurance companies	-50.7	-58.6	-66.5	-10.3	14
15	FA657005005	Mutual funds	13.4	-2.9	11.5	9.6	15
16	FA407005005	Government-sponsored enterprises	27.7	119.5	73.0	99.1	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	17
18	FA617005005	Finance companies	25.1	35.8	5.7	49.5	18
19	FA647005005	REITs	35.3	-6.9	-17.5	17.6	19
20	FA667005005	Brokers and dealers	-10.1	63.2	-147.2	-96.6	20

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	<b>-136.2</b>	<b>964.1</b>	<b>443.5</b>	<b>227.4</b>	<b>1</b>
2	FA903012005	Treasury currency	-1.2	-0.8	-4.4	-1.1	2
3	FA903091005	Foreign deposits	197.5	-354.4	-138.1	34.1	3
4	FA904010005	Net interbank transactions	1.8	30.6	34.4	-20.0	4
5	FA902050005	Security RPs	-225.0	-587.1	404.9	-101.8	5
6	FA903020005	Mail floats	1.0	-5.2	-0.3	-1.1	6
7	FA903028003	State and local governments	0.0	0.0	0.0	0.0	7
8	FA903023005	Federal government	1.2	-3.3	0.7	-0.0	8
9	FA903029200	Private domestic	-0.1	-2.0	-1.0	-1.1	9
10	FA903070005	Trade credit	-46.4	8.0	208.3	134.0	10
11	FA903078005	Taxes payable	-34.6	-58.8	-8.4	-36.8	11
12	FA903090005	Miscellaneous	-9.7	2068.5	135.9	382.5	12
13	FA906000105	Nonfinancial	-19.6	-136.4	-188.9	-162.3	13
		<i>Nonfinancial components (sign reversed):</i>					
14	FA087005005	Statistical discrepancy (NIPA)	21.1	136.6	179.1	157.1	14
15	FA836700003	Private wage accruals less disbursements	-6.3	-5.0	5.0	0.0	15
16	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	4.7	4.9	4.8	5.2	16