

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL152000005	Assets	77130.1	78258.0	84441.4	94042.3	1
2	FL152010005	Nonfinancial assets	23323.3	23265.8	25007.3	27544.4	2
3	FL155035005	Real estate	18330.9	18111.2	19711.8	22069.7	3
4	FL155035015	Households (2,3)	16347.4	15939.7	17394.5	19407.5	4
5	FL165035005	Nonprofit organizations	1983.6	2171.5	2317.2	2662.2	5
6	FL165015205	Equipment (nonprofits) (4)	290.6	304.6	315.1	323.7	6
7	FL165013765	Intellectual property products (nonprofits) (4)	115.0	123.6	132.4	140.0	7
8	FL155111005	Consumer durable goods (4)	4586.7	4726.4	4848.0	5011.0	8
9	FL154090005	Financial assets	53806.9	54992.2	59434.1	66497.9	9
10	FL154000025	Deposits	8059.4	8736.8	9241.5	9572.3	10
11	FL153091003	Foreign deposits	49.7	46.9	45.1	48.4	11
12	FL153020005	Checkable deposits and currency	423.6	752.0	897.8	1004.7	12
13	FL153030005	Time and savings deposits	6455.9	6827.7	7191.2	7388.7	13
14	FL153034005	Money market fund shares	1130.2	1110.2	1107.4	1130.4	14
15	FL154004005	Credit market instruments	5834.0	5425.5	5422.2	5446.0	15
16	FL163069103	Open market paper	21.1	19.4	18.8	15.0	16
17	FL153061505	Treasury securities	1134.4	715.6	941.0	935.4	17
18	FL153061705	Agency- and GSE-backed securities	353.7	304.6	154.2	125.9	18
19	FL153062005	Municipal securities	1871.8	1808.3	1665.8	1626.3	19
20	FL153063005	Corporate and foreign bonds	2248.3	2379.0	2468.8	2578.0	20
21	FL153069803	Other loans and advances (5)	26.2	23.4	20.9	25.9	21
22	FL153065005	Mortgages	100.1	100.8	86.9	80.4	22
23	FL163066223	Consumer credit (student loans)	78.4	74.5	65.6	59.1	23
24	FL153064105	Corporate equities (2)	8995.3	9025.4	10412.8	13309.6	24
25	FL153064205	Mutual fund shares (6)	4600.2	4502.9	5408.7	6890.1	25
26	FL153067005	Security credit	725.2	726.1	757.0	815.5	26
27	FL153040005	Life insurance reserves	1137.2	1203.6	1186.1	1242.2	27
28	FL153050005	Pension entitlements (7)	16751.6	17126.1	18093.8	19563.8	28
29	FL152090205	Equity in noncorporate business (8)	6895.6	7366.9	8038.4	8760.8	29
30	FL153090005	Miscellaneous assets	808.2	878.8	873.6	897.6	30
31	FL154190005	Liabilities	13766.5	13566.0	13626.8	13768.2	31
32	FL154104005	Credit market instruments	13214.8	13052.9	13044.2	13146.1	32
33	FL153165105	Home mortgages (9)	9912.7	9697.5	9481.7	9386.2	33
34	FL153166000	Consumer credit	2647.4	2755.9	2923.6	3097.4	34
35	FL163162003	Municipal securities (10)	263.2	255.5	241.0	227.8	35
36	FL153168005	Depository institution loans n.e.c.	61.0	11.5	62.6	92.7	36
37	FL153169005	Other loans and advances	136.1	138.1	139.3	141.3	37
38	FL163165505	Commercial mortgages (10)	194.3	194.3	195.9	200.8	38
39	FL153167005	Security credit	278.2	238.9	303.7	339.2	39
40	FL163170003	Trade payables (10)	248.8	250.0	254.0	255.0	40
41	FL543077073	Deferred and unpaid life insurance premiums	24.7	24.3	24.9	27.9	41
42	FL152090005	Net worth	63363.7	64692.0	70814.6	80274.1	42
		Memo:					
		Replacement-cost value of structures:					
43	FL155012605	Residential	12730.1	12846.1	13218.9	14154.5	43
44	FL155012665	Households	12526.6	12640.3	13010.0	13930.8	44
45	FL165012665	Nonprofit organizations	203.5	205.8	208.9	223.7	45
46	FL165013665	Nonresidential (nonprofits)	1500.8	1554.1	1600.3	1682.8	46
47	FA156012005	Disposable personal income (SAAR)	11243.7	11787.4	12245.8	12476.2	47
48	FL152090006	Household net worth as percentage of disposable personal income (SAAR)	563.5	548.8	578.3	643.4	48
49	FL155035065	Owners' equity in household real estate (11)	6434.7	6242.1	7912.8	10021.3	49
50	FL155035066	Owners' equity as percentage of household real estate (12)	39.4	39.2	45.5	51.6	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Net worth of nonfinancial noncorporate business (table B.103, line 33) and owners' equity in unincorporated security brokers and dealers.

(9) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(10) Liabilities of nonprofit organizations.

(11) Line 4 less line 33.

(12) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
With nonfinancial assets stated at either market value or replacement cost:							
1	FL10200005	Assets	29012.5	30596.4	32225.6	34837.6	1
2	FL102010005	Nonfinancial assets	14978.8	16073.2	16950.5	18511.7	2
3	FL105035005	Real estate (1)	7578.2	8318.5	8884.9	10202.1	3
4	FL105015205	Equipment (2)	3887.7	4023.7	4146.9	4245.8	4
5	FL105013765	Intellectual property products (2)	1639.3	1719.8	1819.1	1901.9	5
6	FL105020015	Inventories (2)	1873.6	2011.2	2099.6	2162.0	6
7	FL104090005	Financial assets	14033.7	14523.2	15275.1	16325.9	7
8	FL103091003	Foreign deposits	40.6	34.8	35.8	80.6	8
9	FL103020005	Checkable deposits and currency	234.6	264.3	279.4	374.0	9
10	FL103030003	Time and savings deposits	548.7	561.9	598.8	657.3	10
11	FL103034003	Money market fund shares	497.8	462.4	480.6	521.1	11
12	FL102050003	Security repurchase agreements	12.1	12.6	9.7	8.8	12
13	FL103069100	Commercial paper	68.0	67.9	59.8	30.3	13
14	FL103061103	Treasury securities	48.0	43.0	39.5	40.3	14
15	FL103061703	Agency- and GSE-backed securities	16.0	14.3	13.2	8.4	15
16	FL103062003	Municipal securities	23.9	22.3	24.0	11.6	16
17	FL103065003	Mortgages	28.0	27.4	26.6	25.8	17
18	FL103066005	Consumer credit	45.5	47.4	49.2	43.5	18
19	FL103070005	Trade receivables	2156.5	2240.3	2324.0	2460.5	19
20	FL103064203	Mutual fund shares (1)	186.8	165.9	180.1	211.4	20
21	FL103090005	Miscellaneous assets	10127.0	10558.6	11154.4	11852.1	21
22	FL104190005	Liabilities	13227.9	13879.6	14907.8	15781.2	22
23	FL104104005	Credit market instruments	7455.0	7958.0	8662.4	9407.1	23
24	FL103169100	Commercial paper	82.9	116.3	130.3	144.5	24
25	FL103162000	Municipal securities (3)	485.4	493.9	509.1	518.5	25
26	FL103163003	Corporate bonds (4)	4804.8	5215.6	5795.2	6435.5	26
27	FL103168005	Depository institution loans n.e.c.	477.4	546.3	608.1	654.2	27
28	FL103169005	Other loans and advances	948.3	1008.5	1036.9	1047.2	28
29	FL103165005	Mortgages	656.2	577.4	582.7	607.2	29
30	FL103170005	Trade payables	1746.5	1771.7	1854.9	1973.0	30
31	FL103178000	Taxes payable	42.9	51.7	54.0	43.9	31
32	FL103190005	Miscellaneous liabilities	3983.5	4098.3	4336.6	4357.2	32
33	FL102090005	Net worth (market value)	15784.6	16716.8	17317.7	19056.4	33
Memo:							
Replacement-cost value of structures:							
34	FL105012665	Residential	166.3	168.4	169.1	180.7	34
35	FL105013665	Nonresidential	7114.3	7456.1	7655.8	8040.1	35
36	FL103164103	Market value of equities outstanding	14371.6	14501.0	16132.4	20952.4	36
37	FL104104006	Debt/net worth (percent) (5)	47.2	47.6	50.0	49.4	37
38	FL104104016	Debt/equities (percent) (6)	51.9	54.9	53.7	44.9	38
39	FL103164106	Equities/net worth (percent) (7)	91.0	86.7	93.2	109.9	39
With nonfinancial assets stated at historical cost:							
40	FL102000115	Assets (8)	25015.2	25965.1	27248.6	28787.4	40
41	FL102010115	Nonfinancial assets	10981.5	11441.9	11973.6	12461.5	41
42	FL105035045	Real estate	4379.6	4542.0	4736.0	4938.9	42
43	FL105013213	Equipment	3502.6	3608.6	3748.7	3894.5	43
44	FL105013715	Intellectual property products	1539.7	1609.9	1685.0	1763.4	44
45	FL105020000	Inventories	1559.5	1681.4	1803.9	1864.8	45
46	FL102090115	Net worth (historical cost) (9)	11787.3	12085.5	12340.8	13006.1	46
Memo:							
Historical-cost value of structures:							
47	FL105012613	Residential	81.6	82.6	84.2	86.5	47
48	FL105013613	Nonresidential	3811.2	3953.7	4130.5	4318.0	48
49	FL104104026	Debt/net worth (percent) (10)	63.2	65.8	70.2	72.3	49

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 23 divided by line 33.

(6) Line 23 divided by line 36.

(7) Line 36 divided by line 33.

(8) Sum of lines 7 and 41.

(9) Line 40 less line 22.

(10) Line 23 divided by line 46.

B.103 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL112000005	Assets	12554.1	13107.4	13879.2	14751.6	1
2	FL112010005	Nonfinancial assets	8826.3	9362.9	10060.9	10849.5	2
3	FL115035005	Real estate (1)	7719.9	8193.9	8857.4	9775.3	3
4	FL115035023	Residential	4408.2	4581.9	4965.0	5480.5	4
5	FL115035035	Nonresidential	3311.7	3612.0	3892.4	4294.8	5
6	FL115015205	Equipment (2)	667.4	693.7	712.9	622.3	6
7	FL115012265	Residential (3)	42.2	43.7	44.1	42.9	7
8	FL115013265	Nonresidential	625.2	650.0	668.8	579.4	8
9	FL115013765	Intellectual property products (2)	183.0	191.0	201.8	154.7	9
10	FL115020005	Inventories (2)	256.0	284.4	288.8	297.3	10
11	FL114090005	Financial assets	3727.8	3744.5	3818.3	3902.1	11
12	FL113020005	Checkable deposits and currency	531.5	529.1	543.8	553.4	12
13	FL113030003	Time and savings deposits	356.2	360.1	365.2	374.3	13
14	FL113034003	Money market fund shares	76.8	77.7	78.8	80.7	14
15	FL114004005	Credit market instruments	95.8	96.8	98.2	100.6	15
16	FL113061003	Treasury securities	48.1	48.6	49.3	50.5	16
17	FL113062003	Municipal securities	5.6	5.7	5.8	5.9	17
18	FL113065005	Mortgages	42.1	42.5	43.1	44.2	18
19	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	19
20	FL113070003	Trade receivables	533.4	539.2	546.8	560.4	20
21	FL113090005	Miscellaneous assets	2134.1	2141.6	2185.6	2232.6	21
22	FL113076005	Insurance receivables	131.4	119.8	134.9	129.3	22
23	FL113092405	Equity investment in GSEs (4)	6.7	7.0	7.2	7.8	23
24	FL113093005	Other	1996.0	2014.8	2043.6	2095.6	24
25	FL114190005	Liabilities	5674.4	5753.6	5859.4	6010.0	25
26	FL114104005	Credit market instruments	3949.8	3985.0	4071.6	4197.3	26
27	FL113168005	Depository institution loans n.e.c.	927.2	983.9	1072.0	1121.9	27
28	FL113169005	Other loans and advances	170.6	171.2	180.6	185.7	28
29	FL113165005	Mortgages	2852.0	2829.9	2819.1	2889.7	29
30	FL113170005	Trade payables	427.7	435.5	434.4	442.1	30
31	FL113178003	Taxes payable	99.2	100.3	102.4	106.1	31
32	FL113190005	Miscellaneous liabilities	1197.7	1232.7	1250.9	1264.5	32
33	FL112090205	Net worth (5)	6879.7	7353.8	8019.8	8741.6	33
		Memo:					
		Replacement-cost value of structures:					
34	FL115012665	Residential	2839.6	2861.5	2875.3	3058.3	34
35	FL115013665	Nonresidential	1595.4	1646.2	1682.6	1841.5	35
36	FL114104006	Debt/net worth (percent) (6)	57.4	54.2	50.8	48.0	36

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 25. Included in table B.100, line 31.

(6) Line 26 divided by line 33.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2010	2011	2012	2013		
1	FC152090005	Change in net worth (1)	4382.8	1328.3	6122.5	9459.6	1
2	FU155060005	Net investment	1154.3	1364.2	1166.1	1355.6	2
3	FU155061005	Net physical investment	130.3	167.3	240.2	336.4	3
4	FU155050005	Capital expenditures	1448.9	1509.6	1613.2	1733.9	4
5	FU156300005	- Consumption of fixed capital	1318.6	1342.2	1373.0	1397.5	5
6	FU155000005	Net lending (+) or net borrowing (-)	1024.1	1196.9	925.9	1019.2	6
7	FU154090005	Net acquisition of financial assets	916.9	1137.5	1189.0	1248.8	7
8	FU154190005	- Net increase in liabilities	-107.2	-59.4	263.1	229.6	8
9	FR158000005	Holding gains on assets at market value (2)	2522.0	95.8	4713.1	7800.3	9
10	FR155035005	Real estate	-385.9	-244.6	1560.8	2255.3	10
11	FR153064105	Corporate equities	1690.6	192.0	1636.1	3047.6	11
12	FR153064205	Mutual fund shares	251.8	-270.3	360.8	767.4	12
13	FR152090205	Equity in noncorporate business	489.7	537.6	701.3	740.0	13
14	FR153040005	Life insurance reserves	21.7	-7.4	18.9	27.5	14
15	FR153050005	Pension entitlements	455.0	-111.4	435.3	962.5	15
16	FR153094305	Equity investment under PPIP	-1.0	-0.2	-0.1	0.0	16
17	FR158100005	Holding gains on assets at current cost (2)	-85.4	22.2	-35.0	-50.5	17
18	FR155111005	Consumer durable goods	-88.3	17.9	-38.8	-53.3	18
19	FR165015205	Equipment	1.4	2.0	0.6	0.2	19
20	FR165013765	Intellectual property products	1.5	2.3	3.2	2.6	20
21	FV158090005	Other volume changes (3)	791.8	-153.9	278.4	354.1	21
		Memo:					
22	FL152090005	Net worth outstanding (4)	63363.7	64692.0	70814.6	80274.1	22
23	FA156012005	Disposable personal income	11243.7	11787.4	12245.8	12476.2	23

(1) Sum of net investment (line 2), holding gains (lines 9 and 17), and other volume changes (line 21).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2010	2011	2012	2013		
1	FC102090005	Change in net worth (1)	1474.6	932.2	601.0	1738.6	1
2	FU105060005	Net investment	56.2	-613.8	-583.7	-309.3	2
3	FU105061005	Net physical investment	188.2	258.7	327.7	323.4	3
4	FU105050005	Capital expenditures	1239.6	1337.0	1504.2	1560.0	4
5	FU106300005	- Consumption of fixed capital	1092.4	1134.4	1186.6	1237.0	5
6	FU105020601	- Inventory valuation adjustment	-41.0	-56.0	-10.0	-0.3	6
7	FU105000005	Net lending (+) or net borrowing (-)	145.5	-400.3	-511.9	-224.1	7
8	FU104090005	Net acquisition of financial assets	633.2	494.1	684.6	866.0	8
9	FU104190005	- Net increase in liabilities	487.8	894.4	1196.4	1090.0	9
10	FU103164103	Net corporate equity issues	-277.4	-472.2	-399.5	-408.6	10
11	FR108000005	Holding gains on assets at market value (2)	755.4	685.8	499.0	1261.5	11
12	FR105035005	Real estate	741.8	693.8	484.8	1230.9	12
13	FR103064203	Mutual fund shares	13.6	-8.1	14.2	30.6	13
14	FR108100005	Holding gains on assets less liabilities at current cost (2)	3.4	135.8	52.8	2.6	14
15	FR105015205	Equipment	48.4	62.2	21.1	-6.3	15
16	FR105013765	Intellectual property products	22.2	27.6	45.2	27.3	16
17	FR105020015	Inventories (3)	63.6	42.5	7.4	-10.4	17
18	FR103092005	Direct investment abroad	-145.6	-7.1	-24.9	-48.1	18
19	FR103192005	- Foreign direct investment in U.S.	-14.8	-10.7	-4.0	-40.0	19
20	FV108090005	Other volume changes (4)	659.6	724.4	632.9	783.8	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	15784.6	16716.8	17317.7	19056.4	21

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 33.

R.103 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

		2010	2011	2012	2013		
1	FC112090205	Change in net worth (1)	678.3	474.2	666.0	721.8	1
2	FU115440005	Net capital transfers paid	-7.8	-1.6	-4.9	0.0	2
3	FU115060005	Net investment	181.4	-70.5	-29.8	-19.8	3
4	FU115061005	Net physical investment	-10.8	-0.9	9.3	51.4	4
5	FU115050005	Capital expenditures	241.0	255.8	273.8	326.8	5
6	FU116300005	- Consumption of fixed capital	251.8	256.8	264.5	275.4	6
7	FU115000005	Net lending (+) or net borrowing (-)	18.6	2.5	-4.3	-51.4	7
8	FU114090005	Net acquisition of financial assets	151.7	16.7	73.8	83.8	8
9	FU114190005	- Net increase in liabilities	133.1	14.2	78.2	135.2	9
10	FU112090205	Proprietor's net investment (2)	173.6	-72.1	-34.7	-19.8	10
11	FR115035005	Holding gains on real estate (3)	437.1	487.2	671.1	908.6	11
12	FR115035023	Residential	156.4	188.2	398.1	512.3	12
13	FR115035035	Nonresidential	280.7	299.0	273.0	396.3	13
14	FR118100005	Holding gains on assets at current cost (3)	44.7	50.4	26.2	-171.4	14
15	FR115012265	Residential equipment	-2.3	1.3	1.0	0.2	15
16	FR115013265	Nonresidential equipment	8.8	15.6	11.2	-94.9	16
17	FR115013765	Intellectual property products	2.0	2.4	4.6	-51.5	17
18	FR115020005	Inventories	36.2	31.1	9.3	-25.2	18
19	FV118090005	Other volume changes (4)	22.8	8.7	3.4	4.4	19
		Memo:					
20	FL112090205	Net worth outstanding (5)	6879.7	7353.8	8019.8	8741.6	20

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 19).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 33.