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FEDERAL RESERVE STATISTICAL RELEASE

Z.1

Financial Accounts
of the United States

Flow of Funds, Balance Sheets,
and Integrated Macroeconomic Accounts

Historical Annual Tables
1955–1964

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

List of Data Tables

Title	Table	Page
Summaries		
Total Credit Market Borrowing and Lending	F.1	1
Credit Market Borrowing by Nonfinancial Sectors	F.2	2
Credit Market Borrowing by Financial Sectors	F.3	2
Credit Market Borrowing, All Sectors, by Instrument	F.4	3
Total Liabilities and Its Relation to Total Financial Assets	F.5	3
Credit Market Debt Outstanding	L.1	4
Credit Market Debt Owed by Nonfinancial Sectors	L.2	5
Credit Market Debt Owed by Financial Sectors	L.3	5
Credit Market Debt, All Sectors, by Instrument	L.4	6
Total Liabilities and Its Relation to Total Financial Assets	L.5	6
Distribution of Gross Domestic Product	F.6	7
Distribution of National Income	F.7	8
Saving and Investment	F.8	9
Net Capital Transfers	F.9	10
Derivation of Measures of Personal Saving	F.10	11
Assets and Liabilities of the Personal Sector	L.10	12

Title	Flows		Levels	
	Table	Page	Table	Page
Sectors				
Households and Nonprofit Organizations	F.100	13	L.100	59
Nonfinancial Business	F.101	14	L.101	60
Nonfinancial Corporate Business	F.102	15	L.102	61
Nonfinancial Noncorporate Business	F.103	16	L.103	62
State and Local Governments	F.104	17	L.104	63
Federal Government	F.105	18	L.105	64
Rest of the World	F.106	19	L.106	65
Financial Business	F.107	20	L.107	66
Monetary Authority	F.108	21	L.108	67
Private Depository Institutions	F.109	22	L.109	68
U.S.-Chartered Depository Institutions, ex. Credit Unions	F.110	23	L.110	69

Sectors					
Foreign Banking Offices in U.S.	F.111	24	L.111	70	
Banks in U.S.-Affiliated Areas	F.112	25	L.112	71	
Credit Unions	F.113	25	L.113	71	
Property-Casualty Insurance Companies	F.114	26	L.114	72	
Life Insurance Companies	F.115	26	L.115	72	
Private Pension Funds	F.116	27	L.116	73	
State and Local Government Employee Retirement Funds	F.117	28	L.117	74	
Federal Government Retirement Funds	F.118	28	L.118	74	
Money Market Mutual Funds	F.119	29	L.119	75	
Mutual Funds	F.120	29	L.120	75	
Closed-End and Exchange-Traded Funds	F.121	29	L.121	75	
Government-Sponsored Enterprises	F.122	30	L.122	76	
Agency- and GSE-Backed Mortgage Pools	F.123	30	L.123	76	
Issuers of Asset-Backed Securities	F.124	31	L.124	77	
Finance Companies	F.125	31	L.125	77	
Real Estate Investment Trusts	F.126	32	L.126	78	
Security Brokers and Dealers	F.127	33	L.127	79	
Holding Companies	F.128	34	L.128	80	
Funding Corporations	F.129	35	L.129	81	
Instruments					
U.S. Official Reserve Assets and SDR Allocations	F.200	36	L.200	82	
Special Drawing Rights (SDRs) Certificates and Treasury Currency	F.201	36	L.201	82	
U.S. Deposits in Foreign Countries	F.202	36	L.202	82	
Net Interbank Transactions	F.203	37	L.203	83	
Checkable Deposits and Currency	F.204	38	L.204	84	
Time and Savings Deposits	F.205	39	L.205	85	
Money Market Mutual Fund Shares	F.206	39	L.206	85	
Federal Funds and Security Repurchase Agreements	F.207	40	L.207	86	
Open Market Paper	F.208	41	L.208	87	
Treasury Securities	F.209	42	L.209	88	
Agency- and GSE-Backed Securities	F.210	43	L.210	89	
Municipal Securities and Loans	F.211	44	L.211	90	
Corporate and Foreign Bonds	F.212	45	L.212	91	

Instruments				
Corporate Equities	F.213	46	L.213	92
Mutual Fund Shares	F.214	46	L.214	92
Depository Institution Loans Not Elsewhere Classified	F.215	47	L.215	93
Other Loans and Advances	F.216	48	L.216	94
Total Mortgages	F.217	49	L.217	95
Home Mortgages	F.218	50	L.218	96
Multifamily Residential Mortgages	F.219	50	L.219	96
Commercial Mortgages	F.220	51	L.220	97
Farm Mortgages	F.221	51	L.221	97
Consumer Credit	F.222	52	L.222	98
Trade Credit	F.223	52	L.223	98
Security Credit	F.224	52	L.224	98
Life Insurance and Pension Fund Reserves	F.225	53	L.225	99
Taxes Payable by Businesses	F.226	53	L.226	99
Proprietors' Equity in Noncorporate Business	F.227	53	L.227	99
Total Miscellaneous Financial Claims	F.228	54	L.228	100
Identified Miscellaneous Financial Claims - Part I	F.229	55	L.229	101
Identified Miscellaneous Financial Claims - Part II	F.230	56	L.230	102
Unidentified Miscellaneous Financial Claims	F.231	57	L.231	103
Sector Discrepancies	F.11	58		
Instrument Discrepancies	F.12	58		

Title	Balance Sheet		Reconciliation	
	Table	Page	Table	Page
Balance Sheet and Changes in Net Worth				
Households and Nonprofit Organizations	B.100	104	R.100	107
Nonfinancial Corporate Business	B.102	105	R.102	108
Nonfarm Noncorporate Business	B.103	106	R.103	109

Title	Flows		Levels	
	Table	Page	Table	Page
Supplementary Tables				
Balance Sheet of Households and Nonprofit Organizations with Equity Detail			B.100.e	110
Consolidated Statement for Federal, State, and Local Governments	F.105.c	111	L.105.c	112

Private Pension Funds: Defined Benefit Plans	F.116.b	113	L.116.b	114
Private Pension Funds: Defined Contribution Plans	F.116.c	113	L.116.c	114
Individual Retirement Accounts (IRAs)	F.225.i	113	L.225.i	114

Title	Table	Page
Integrated Macroeconomic Accounts for the United States		
Total Economy–Current Account	S.1.a	115
Selected Aggregates for Total Economy and Sectors	S.2.a	116
Households and Nonprofit Institutions Serving Households	S.3.a	118
Nonfinancial Noncorporate Business	S.4.a	121
Nonfinancial Corporate Business	S.5.a	124
Financial Business	S.6.a	127
Federal Government	S.7.a	130
State and Local Governments	S.8.a	133
Rest of the World	S.9.a	136

F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Credit market borrowing	40.4	29.5	31.2	38.9	56.8	41.5	48.3	59.6	66.0	74.3	1
2 Domestic nonfinancial sectors	37.4	26.0	27.0	36.7	49.6	34.8	43.7	53.0	55.7	64.1	2
3 Household sector	20.7	14.9	12.6	10.8	22.0	18.0	17.4	21.9	27.1	29.8	3
4 Nonfinancial corporate business	8.6	9.7	9.6	7.3	8.6	8.6	6.8	10.6	10.6	13.5	4
5 Nonfinancial noncorporate business	3.9	3.1	2.5	3.8	6.1	4.8	6.7	7.6	8.7	8.3	5
6 State and local governments	5.0	4.2	4.7	5.6	6.0	5.5	5.6	6.0	5.5	6.4	6
7 Federal government	-0.8	-5.9	-2.2	9.2	6.9	-2.0	7.2	6.9	3.8	6.1	7
8 Rest of the world	0.0	0.9	1.3	2.0	0.6	1.8	2.2	2.1	3.2	4.0	8
9 Financial sectors	2.9	2.6	2.9	0.2	6.6	4.9	2.4	4.6	7.1	6.3	9
10 U.S.-chartered depository institutions	0.4	0.1	0.3	-0.1	0.8	0.6	1.2	0.8	1.7	1.5	10
11 Foreign banking offices in U.S.	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	11
12 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Government-sponsored enterprises	1.0	0.7	1.1	0.1	2.3	0.6	0.7	1.5	1.4	0.5	14
15 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Finance companies	1.6	1.7	1.4	0.2	3.5	3.5	0.2	2.2	3.8	4.1	17
18 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit market lending	40.4	29.5	31.2	38.9	56.8	41.5	48.3	59.6	66.0	74.3	22
23 Domestic nonfinancial sectors	15.1	5.5	7.3	3.1	21.7	4.8	5.3	6.6	9.9	11.4	23
24 Household sector	8.1	7.3	7.1	0.7	10.5	8.1	3.9	3.3	1.6	6.4	24
25 Nonfinancial corporate business	4.9	-3.8	-0.4	0.7	7.7	-5.8	-1.2	-0.5	4.9	0.3	25
26 Nonfinancial noncorporate business	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	26
27 State and local governments	1.2	1.2	-0.0	0.2	1.4	1.6	1.0	1.6	1.7	1.7	27
28 Federal government	0.7	0.7	0.6	1.5	1.8	1.0	1.7	1.9	1.6	2.8	28
29 Rest of the world	0.2	0.6	0.2	0.0	4.2	0.9	0.5	1.7	1.1	1.0	29
30 Financial sectors	25.0	23.4	23.8	35.7	30.9	35.8	42.5	51.3	55.0	61.9	30
31 Monetary authority	-0.6	0.3	-0.9	2.5	0.3	0.4	1.7	1.7	3.2	2.9	31
32 U.S.-chartered depository institutions	12.0	12.5	12.2	23.2	13.9	18.8	27.0	32.2	34.0	38.6	32
33 Foreign banking offices in U.S.	-0.0	-0.0	-0.1	0.0	0.1	0.3	0.6	0.1	-0.2	0.2	33
34 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	0.1	0.1	0.0	34
35 Credit unions	0.4	0.4	0.5	0.3	0.7	0.7	0.4	0.6	0.7	0.9	35
36 Property-casualty insurance companies	0.7	0.4	0.7	0.8	1.2	0.9	1.0	1.5	0.8	0.8	36
37 Life insurance companies	5.1	5.1	4.8	5.1	5.0	5.1	5.3	6.0	6.4	7.0	37
38 Private pension funds	1.3	1.6	1.8	1.7	1.7	1.8	1.5	1.7	1.9	2.3	38
39 State and local govt. retirement funds	1.3	1.2	1.6	1.7	1.9	2.1	2.2	2.1	2.3	2.8	39
40 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Mutual funds	0.1	0.2	0.1	0.3	0.3	0.2	0.4	0.2	0.2	0.4	42
43 Closed-end funds	0.1	0.1	0.1	0.1	0.2	0.2	-0.0	-0.0	0.4	0.2	43
44 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Government-sponsored enterprises	1.0	1.0	1.3	0.3	2.2	1.2	1.0	1.6	1.5	0.7	45
46 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	46
47 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Finance companies	3.8	0.9	1.3	-0.3	3.5	3.5	1.1	2.2	4.5	4.2	48
49 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Brokers and dealers	-0.2	-0.4	0.4	-0.1	-0.0	0.7	0.2	0.9	-1.0	0.8	50
51 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	52

(1) Excludes corporate equities and mutual fund shares.

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total	40.4	29.5	31.2	38.9	56.8	41.5	48.3	59.6	66.0	74.3	1
2 Open market paper	-0.2	0.5	0.8	-0.0	0.3	2.2	0.9	1.3	1.0	2.2	2
3 Treasury securities	-0.1	-5.6	-2.7	8.8	7.3	-2.2	6.7	6.1	3.9	5.2	3
4 Agency- and GSE-backed securities	0.3	0.2	1.7	0.0	1.6	0.5	1.0	2.2	1.5	1.4	4
5 Municipal securities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	5
6 Corporate and foreign bonds	3.2	5.1	7.7	6.4	4.5	7.2	5.6	5.4	6.3	7.6	6
7 Depository institution loans n.e.c.	7.3	5.7	2.0	0.8	6.8	3.0	2.6	6.3	7.0	8.4	7
8 Other loans and advances	1.5	1.3	2.2	1.7	3.5	4.2	3.5	3.6	5.7	6.3	8
9 Mortgages	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	9
10 Consumer credit	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	10
Memo:											
<i>Funds raised through corporate equities and mutual fund shares</i>											
11 Total net issues	2.5	3.5	4.2	2.3	3.7	3.6	3.2	1.9	1.8	2.6	11
12 Corporate equities	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	12
13 Nonfinancial	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	13
Foreign shares purchased by											
14 U.S. residents	0.4	-0.2	-0.4	-0.6	-0.3	0.1	0.3	-0.0	0.1	0.2	14
15 Financial	-0.2	0.6	1.3	-0.4	0.5	1.1	-0.9	0.3	1.0	0.0	15
16 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars

Net flows through credit markets											
1 (from table F.4, line 1)	40.4	29.5	31.2	38.9	56.8	41.5	48.3	59.6	66.0	74.3	1
2 U.S. official reserve assets	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.3	-0.6	0.1	-0.0	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	4
5 Foreign deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	5
6 Net interbank transactions	1.5	0.9	-0.9	-0.9	0.3	-0.1	1.6	0.5	-0.9	0.8	6
7 Checkable deposits and currency	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	7
8 Small time and savings deposits	8.8	9.6	12.1	14.3	10.8	11.7	18.3	25.8	25.6	25.7	8
9 Large time deposits	-0.3	-0.2	0.2	2.6	-1.7	3.6	2.4	2.8	3.9	4.8	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	-0.4	0.1	-0.0	-0.1	0.2	-0.2	-0.0	0.1	-0.5	0.3	11
12 Corporate equities	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	12
13 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	13
14 Trade payables	11.2	6.4	3.0	6.4	6.4	5.7	6.3	5.0	7.4	8.8	14
15 Security credit	1.0	-0.6	-0.3	1.7	0.1	0.4	2.2	0.6	2.7	-0.1	15
16 Life insurance reserves	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	16
17 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	17
18 Taxes payable	3.3	-1.5	-2.0	-2.5	1.8	-0.6	-0.4	1.6	1.0	0.7	18
19 Noncorporate proprietors' equity	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	19
20 Miscellaneous	7.8	1.8	6.6	7.2	6.6	5.2	9.7	8.8	12.8	11.8	20
21 Total financial sources	86.0	62.4	65.0	90.3	96.3	84.8	113.1	127.3	144.1	161.8	21
<i>- Liabilities not identified as assets:</i>											
22 Treasury currency	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.1	0.0	0.0	0.2	22
23 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Net interbank liabilities	0.2	-0.1	-0.5	-0.3	0.2	0.0	0.3	-0.9	-0.2	-0.9	24
25 Security RPs	-1.4	-0.5	-0.8	0.7	1.0	0.1	0.1	-0.9	1.0	0.4	25
26 Taxes payable	-9.2	-9.9	-10.7	-10.5	-0.3	0.9	-0.9	1.1	-0.8	0.4	26
27 Miscellaneous	1.6	-6.1	0.4	0.7	0.5	-1.2	2.8	1.2	2.9	2.1	27
<i>- Floats not included in assets:</i>											
28 Checkable deposits: State and local govt.	0.4	0.7	0.9	0.4	-1.1	0.2	0.6	-0.3	0.2	-0.9	28
29 Federal govt.	-0.4	0.4	0.1	-0.2	-0.0	-0.2	0.1	0.3	0.1	-0.2	29
30 Private domestic	0.2	-0.2	-1.2	-0.0	0.6	0.4	1.0	0.7	0.7	1.2	30
31 Trade credit	1.4	-1.0	1.8	-0.8	1.2	-0.2	-2.6	0.1	0.1	-1.2	31
Totals identified to sectors as assets	93.3	79.3	75.1	100.4	94.2	84.9	111.8	125.8	140.1	160.6	32

L.1 Credit Market Debt Outstanding (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total credit market debt owed by:	582.0	611.5	642.7	681.6	738.7	780.2	828.5	888.2	954.2	1028.5	1
2 Domestic nonfinancial sectors	550.5	576.5	603.5	640.2	689.9	724.7	768.4	821.4	877.0	940.9	2
3 Household sector	138.4	153.2	165.8	176.5	198.5	216.5	233.9	255.8	282.9	312.7	3
4 Nonfinancial corporate business	101.1	110.8	120.4	127.7	136.4	145.0	151.9	162.5	173.1	186.4	4
5 Nonfinancial noncorporate business	34.8	37.9	40.4	44.2	50.2	55.0	61.7	69.3	78.0	86.3	5
6 State and local governments	46.1	50.4	55.0	60.7	66.7	72.2	77.8	83.8	89.2	95.6	6
7 Federal government	230.0	224.1	221.9	231.1	238.0	236.0	243.2	250.0	253.8	259.9	7
8 Rest of the world	16.4	17.3	18.5	20.5	21.4	23.2	25.4	27.5	30.8	35.0	8
9 Financial sectors	15.1	17.8	20.7	20.8	27.4	32.3	34.7	39.3	46.4	52.7	9
10 U.S.-chartered depository institutions	1.9	2.0	2.3	2.3	3.1	3.6	4.8	5.6	7.4	8.8	10
11 Foreign banking offices in U.S.	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	11
12 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Government-sponsored enterprises	3.1	3.8	4.9	5.0	7.3	7.9	8.6	10.1	11.5	12.1	14
15 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Finance companies	9.9	11.6	13.0	13.1	16.7	20.2	20.4	22.6	26.4	30.5	17
18 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Total credit market assets held by:	582.0	611.5	642.7	681.6	738.7	780.2	828.5	888.2	954.2	1028.5	22
23 Domestic nonfinancial sectors	187.6	193.0	200.2	203.3	224.9	229.6	235.0	241.6	251.5	262.9	23
24 Household sector	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	24
25 Nonfinancial corporate business	31.4	27.5	27.0	27.8	35.5	29.7	28.5	28.0	32.9	33.2	25
26 Nonfinancial noncorporate business	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	26
27 State and local governments	14.7	15.9	15.9	16.1	17.5	19.1	20.1	21.7	23.3	25.0	27
28 Federal government	21.0	21.6	22.2	23.6	25.7	26.7	28.4	30.3	31.9	34.7	28
29 Rest of the world	6.7	7.3	7.5	7.5	11.7	12.6	13.1	14.8	15.9	16.9	29
30 Financial sectors	387.7	411.3	435.0	470.8	502.2	538.0	580.5	631.8	686.8	748.7	30
31 Monetary authority	24.4	24.7	23.8	26.3	26.7	27.0	28.8	30.5	33.7	36.6	31
32 U.S.-chartered depository institutions	220.5	233.0	245.2	268.4	283.2	302.0	329.0	361.2	395.2	433.8	32
33 Foreign banking offices in U.S.	1.6	1.6	1.5	1.5	1.6	1.9	2.4	2.6	2.4	2.6	33
34 Banks in U.S.-affiliated areas	0.5	0.6	0.6	0.7	0.2	0.2	0.3	0.4	0.5	0.5	34
35 Credit unions	2.0	2.4	2.9	3.1	3.8	4.5	4.9	5.6	6.3	7.2	35
36 Property-casualty insurance companies	11.5	11.9	12.6	13.4	14.6	15.5	16.5	18.0	18.7	19.5	36
37 Life insurance companies	80.5	85.6	90.5	95.5	100.5	105.6	110.9	116.9	123.3	130.3	37
38 Private pension funds	11.2	12.7	14.5	16.2	17.9	19.7	21.2	22.9	24.8	27.2	38
39 State and local govt. retirement funds	10.5	11.7	13.3	15.0	16.8	18.9	21.1	23.2	25.6	28.3	39
40 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Mutual funds	0.8	1.1	1.2	1.5	1.8	2.0	2.4	2.6	2.8	3.2	42
43 Closed-end funds	0.7	0.8	0.9	1.0	1.2	1.4	1.4	1.4	1.8	2.1	43
44 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Government-sponsored enterprises	5.0	6.0	7.3	7.7	9.9	11.1	12.1	13.7	15.3	16.0	45
46 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	46
47 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Finance companies	17.0	18.0	19.3	19.0	22.4	25.9	27.0	29.2	33.7	37.9	48
49 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Brokers and dealers	1.4	1.0	1.4	1.2	1.2	1.9	2.0	3.0	1.9	2.7	50
51 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	52

(1) Excludes corporate equities and mutual fund shares.

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total	582.0	611.5	642.7	681.6	738.7	780.2	828.5	888.2	954.2	1028.5	1
2 Open market paper	2.7	3.2	4.1	4.1	4.4	6.5	7.4	8.7	9.7	11.9	2
3 Treasury securities	228.4	222.8	220.1	229.0	236.2	234.0	240.7	246.8	250.7	255.9	3
4 Agency- and GSE-backed securities	4.7	5.0	6.7	6.7	8.3	8.7	9.8	11.9	13.4	14.8	4
5 Municipal securities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	5
6 Corporate and foreign bonds	60.8	65.9	73.6	80.0	84.5	91.8	97.3	102.7	109.0	116.6	6
7 Depository institution loans n.e.c.	39.4	45.1	47.2	48.0	55.1	58.1	60.7	67.1	74.1	82.5	7
8 Other loans and advances	27.5	28.7	30.9	32.5	36.3	40.5	43.9	47.5	53.2	59.4	8
9 Mortgages	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	9
10 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	10
Memo:											
<i>Selected claims not included above:</i>											
11 Corporate equities	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	11
12 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars

Total credit market debt											
1 (from table L.4)	582.0	611.5	642.7	681.6	738.7	780.2	828.5	888.2	954.2	1028.5	1
2 U.S. official reserve assets	1.0	1.6	2.0	2.0	2.0	1.6	1.8	1.2	1.2	1.2	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	4
5 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	5
6 Net interbank liabilities	25.2	26.0	25.1	24.2	24.8	24.7	26.3	26.7	25.8	26.6	6
7 Checkable deposits and currency	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	7
8 Small time and savings deposits	106.6	116.2	128.3	142.6	154.1	165.8	184.1	209.9	235.5	261.2	8
9 Large time deposits	6.7	6.5	6.7	9.3	7.5	11.1	13.5	16.4	20.3	25.1	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	-2.0	-1.9	-1.9	-2.1	-1.9	-2.1	-2.1	-2.1	-2.6	-2.3	11
12 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	12
13 Security credit	9.6	9.0	8.7	10.4	10.5	10.9	13.1	13.8	16.4	16.8	13
14 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	14
15 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	15
16 Trade payables	64.9	71.3	74.3	80.7	87.1	92.8	97.6	102.5	109.9	118.7	16
17 Taxes payable	19.7	18.2	16.3	13.7	15.5	14.9	14.7	16.3	17.3	18.0	17
18 Miscellaneous	78.6	84.7	90.9	97.4	104.5	108.7	118.8	125.4	136.4	149.0	18
19 Total liabilities	1169.8	1233.4	1291.6	1382.2	1482.9	1563.9	1680.3	1797.1	1940.8	2103.6	19
<i>+ Financial assets not included in liabilities:</i>											
20 Gold	21.8	22.1	22.9	20.6	19.5	17.8	16.9	16.1	15.6	15.5	20
21 Corporate equities	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	21
22 Household equity in noncorp. bus.	334.8	351.0	362.9	377.8	378.4	388.4	405.0	421.3	425.8	444.7	22
<i>- Liabilities not identified as assets:</i>											
23 Treasury currency	-2.3	-2.4	-2.4	-2.5	-2.5	-2.6	-2.7	-2.7	-2.6	-2.4	23
24 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Net interbank transactions	-0.1	-0.2	-0.7	-1.0	-0.6	-0.6	-0.3	-1.2	-1.4	-2.2	25
26 Security RPs	-3.4	-3.8	-4.6	-3.9	-2.9	-2.8	-2.7	-3.6	-2.6	-2.3	26
27 Taxes payable	13.2	12.3	11.1	9.7	9.3	9.4	9.0	10.0	9.7	10.3	27
28 Miscellaneous	12.5	10.6	10.4	10.7	11.8	9.4	12.1	11.1	12.7	15.9	28
<i>- Floats not included in assets:</i>											
29 Checkable deposits: State and local govt.	2.1	2.8	3.7	4.1	3.0	3.2	3.8	3.5	3.7	2.8	29
30 Federal govt.	-0.4	-0.1	-0.0	-0.2	-0.2	-0.3	-0.2	0.0	0.1	-0.1	30
31 Private domestic	6.9	6.7	5.5	5.4	6.0	6.4	7.4	8.1	8.8	10.0	31
32 Trade credit	-7.6	-8.8	-7.0	-7.8	-6.6	-6.8	-8.9	-8.8	-8.7	-9.9	32
33 Totals identified to sectors as assets	1787.1	1896.4	1941.2	2136.9	2277.2	2375.1	2605.9	2721.7	2920.9	3188.9	33

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross Domestic Product (GDP)	414.7	437.4	461.1	467.2	506.6	526.4	544.8	585.7	617.8	663.6	1
2 Personal consumption expenditures (2)	258.8	271.7	286.9	296.2	317.7	331.8	342.2	363.3	382.7	411.5	2
3 Durable goods	40.7	40.2	42.0	39.5	44.9	45.6	44.2	49.5	54.2	59.6	3
4 Nondurable goods	106.7	112.0	117.6	122.0	127.7	131.4	134.6	139.5	143.9	152.7	4
5 Services	111.4	119.5	127.3	134.6	145.1	154.8	163.4	174.4	184.6	199.2	5
6 Gross private domestic investment	69.0	72.0	70.5	64.5	78.5	78.9	78.2	88.1	93.8	102.1	6
7 Fixed investment	64.0	68.1	69.7	64.9	74.6	75.7	75.2	82.0	88.1	97.2	7
8 Nonresidential	39.0	44.5	47.5	42.5	46.5	49.4	48.8	53.1	56.0	63.0	8
9 Household sector (nonprofit organizations)	2.4	2.6	2.9	3.1	3.3	3.5	3.8	4.2	4.2	4.7	9
10 Nonfinancial corporate business	25.6	31.0	33.6	28.4	31.1	34.0	33.2	35.8	37.8	42.7	10
11 Nonfinancial noncorporate business	9.6	9.2	9.3	9.4	10.3	9.9	9.8	10.9	11.7	12.8	11
12 Financial institutions	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	12
13 Residential	25.0	23.6	22.2	22.3	28.1	26.3	26.4	29.0	32.1	34.3	13
14 Household sector	21.7	20.4	18.9	18.3	23.2	21.6	20.7	21.9	23.9	25.3	14
15 Nonfinancial corporate business	0.1	0.1	0.1	0.2	0.4	0.4	0.5	0.8	0.9	1.0	15
16 Nonfinancial noncorporate business	3.2	3.0	3.1	3.9	4.5	4.3	5.2	6.3	7.3	8.0	16
17 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Change in private inventories	5.0	3.9	0.8	-0.4	3.9	3.2	3.0	6.1	5.6	4.8	18
19 Nonfinancial corporate business	5.3	4.6	0.7	-2.2	5.2	2.6	2.0	5.3	4.9	5.7	19
20 Nonfinancial noncorporate business	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	20
21 Net U.S. exports of goods and services	0.5	2.4	4.1	0.5	0.4	4.2	4.9	4.1	4.9	6.9	21
22 Exports	17.7	21.3	24.0	20.6	22.7	27.0	27.6	29.1	31.1	35.0	22
23 - Imports	17.2	18.9	19.9	20.0	22.3	22.8	22.7	25.0	26.1	28.1	23
24 Government consumption expenditures and gross investment	86.4	91.4	99.7	106.0	110.0	111.5	119.5	130.1	136.4	143.2	24
25 Consumption expenditures (3)	65.5	68.5	75.3	79.5	80.7	83.3	88.2	96.8	102.7	108.6	25
26 Federal	43.9	45.0	49.5	50.9	49.9	49.7	51.6	57.8	60.8	62.8	26
27 State and local	21.6	23.4	25.8	28.6	30.7	33.5	36.6	39.0	41.9	45.8	27
28 Gross investment (3)	21.0	22.9	24.4	26.5	29.3	28.3	31.3	33.3	33.6	34.6	28
29 Federal	10.9	11.6	11.9	12.9	15.4	14.3	16.3	17.4	16.1	15.6	29
30 State and local	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9	17.5	19.0	30
Memo:											
31 Net U.S. income receipts from rest of the world	2.4	2.8	3.1	2.6	2.8	3.1	3.5	4.1	4.5	4.9	31
32 U.S. income receipts	3.5	3.9	4.3	3.9	4.3	4.9	5.3	5.9	6.5	7.2	32
33 - U.S. income payments	1.1	1.1	1.2	1.2	1.5	1.8	1.8	1.8	2.1	2.3	33
Gross National Product (GNP) =											
34 GDP + net U.S. income receipts	417.2	440.2	464.1	469.8	509.4	529.6	548.3	589.8	622.2	668.6	34
Acquisition of nonproduced nonfinancial assets (net)											
35 Household sector	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	35
36 Nonfinancial corporate business	-0.6	-0.7	-0.7	-0.8	-1.1	-0.7	-0.7	-0.8	-0.8	-0.9	36
37 State and local governments	0.6	0.7	0.7	0.8	0.8	0.9	1.0	1.1	1.2	1.3	37
38 Federal governments	0.0	0.0	0.0	0.0	0.3	0.5	0.5	0.6	0.5	0.6	38
39 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 National Income	372.0	394.9	413.3	415.6	453.5	473.9	490.7	528.9	559.7	601.4	1
2 Compensation of employees	225.7	244.5	257.5	259.5	281.0	296.4	305.3	327.1	345.2	370.7	2
3 Wages and other labor income	220.5	238.8	251.2	253.2	273.1	287.2	295.7	316.0	332.8	358.0	3
4 Employer social insurance contributions	5.2	5.7	6.4	6.3	7.9	9.3	9.6	11.2	12.4	12.6	4
5 Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	44.3	45.9	47.8	50.2	50.3	50.7	53.2	55.3	56.5	59.4	6
7 Rental income of persons (with capital consumption adjustment)	13.8	14.1	14.5	15.2	16.0	17.0	17.7	18.6	19.3	19.4	7
8 Corporate profits with inventory valuation and capital consumption adjustments	49.0	48.0	47.6	42.5	53.8	53.1	54.2	62.3	68.3	75.5	8
9 Corporate profits with inventory valuation adjustment	48.1	47.8	47.5	42.7	53.5	51.5	51.8	57.0	62.1	68.6	9
10 Profits before tax	49.9	50.5	49.1	43.0	53.8	51.6	51.6	57.0	62.1	69.1	10
11 Domestic nonfinancial	42.2	42.0	40.0	34.0	43.4	40.1	39.9	44.6	49.7	55.9	11
12 Domestic financial	5.3	5.7	6.0	6.5	7.6	8.4	8.3	8.6	8.3	8.8	12
13 Rest of the world	2.4	2.8	3.1	2.5	2.7	3.1	3.3	3.8	4.1	4.5	13
<i>Less:</i>											
14 Taxes on corporate income	22.0	22.0	21.4	19.0	23.7	22.8	22.9	24.1	26.4	28.2	14
15 Domestic nonfinancial	20.1	19.9	19.0	16.1	20.7	19.1	19.4	20.6	22.8	23.9	15
16 Domestic financial	1.9	2.1	2.4	2.9	3.0	3.6	3.5	3.5	3.6	4.3	16
<i>Equals:</i>											
17 Profits after tax	27.8	28.5	27.7	24.0	30.0	28.8	28.7	32.9	35.7	40.9	17
18 Net dividends	10.5	11.3	11.7	11.6	12.6	13.4	13.9	15.0	16.2	18.2	18
19 Domestic nonfinancial	8.4	9.0	9.2	9.1	9.8	10.5	10.6	11.6	12.4	14.0	19
20 Domestic financial	0.5	0.5	0.6	0.7	0.9	1.0	0.9	0.8	1.1	1.0	20
21 Rest of the world	1.6	1.8	1.9	1.7	1.9	2.0	2.4	2.7	2.7	3.2	21
22 Undistributed profits	17.4	17.2	15.9	12.4	17.5	15.5	14.8	17.9	19.5	22.7	22
23 Domestic nonfinancial	13.7	13.0	11.8	8.8	12.9	10.5	9.9	12.5	14.5	18.0	23
24 Domestic financial	2.9	3.1	2.9	2.8	3.7	3.8	3.9	4.3	3.6	3.5	24
25 Rest of the world	0.8	1.0	1.2	0.8	0.9	1.2	0.9	1.1	1.4	1.3	25
26 Inventory valuation adjustment	-1.7	-2.7	-1.5	-0.3	-0.3	-0.2	0.3	0.0	0.1	-0.5	26
27 Capital consumption adjustment	0.9	0.2	0.1	-0.3	0.3	1.6	2.3	5.3	6.2	6.9	27
28 Domestic nonfinancial	1.1	0.5	0.4	0.1	0.7	1.9	2.5	5.4	6.4	7.0	28
29 Domestic financial	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-0.1	-0.2	-0.1	29
30 Net interest and miscellaneous payments	6.2	6.9	8.0	9.5	9.6	10.6	12.5	14.2	15.2	17.4	30
31 Taxes on production and imports	31.5	34.2	36.6	37.7	41.1	44.5	47.0	50.4	53.4	57.3	31
32 Less: Subsidies	0.6	1.2	1.6	1.8	1.1	1.1	2.0	2.3	2.2	2.7	32
33 Business current transfer payments (net)	1.4	1.7	1.9	1.8	1.8	1.9	2.0	2.2	2.7	3.1	33
34 Current surplus of government enterprises	0.8	0.9	0.9	0.9	1.0	0.9	0.8	0.9	1.4	1.3	34
<i>Memo:</i>											
Calculation of Gross Domestic Product from National Income: (2)											
35 National Income, from line 1 above	372.0	394.9	413.3	415.6	453.5	473.9	490.7	528.9	559.7	601.4	35
<i>Plus:</i>											
36 Private consumption of fixed capital	31.1	34.3	37.2	39.4	41.0	41.6	42.6	44.1	45.9	48.3	36
37 Government consumption of fixed capital	11.7	12.8	13.6	13.9	14.5	15.0	15.6	16.5	17.5	18.1	37
38 Statistical discrepancy	2.4	-1.8	-0.1	1.0	0.5	-1.0	-0.6	0.3	-0.8	0.8	38
<i>Less:</i>											
39 Net U.S. income receipts from rest of the world	2.4	2.8	3.1	2.6	2.8	3.1	3.5	4.1	4.5	4.9	39
<i>Equals:</i>											
40 Gross Domestic Product	414.7	437.4	461.1	467.2	506.6	526.4	544.8	585.7	617.8	663.6	40

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	88.0	99.4	99.6	90.8	106.1	111.3	114.3	124.9	133.2	143.4	1
2 Net saving	45.2	52.3	48.8	37.6	50.7	54.7	56.1	64.3	69.8	77.0	2
3 Net private saving	36.0	40.4	41.3	40.1	43.6	43.3	49.3	56.7	58.8	69.7	3
4 Domestic business	16.5	14.7	14.5	11.9	17.5	16.9	17.4	23.2	25.7	29.2	4
5 Nonfinancial corporate business	14.0	12.1	12.0	9.4	14.2	13.3	13.7	19.0	22.3	25.8	5
6 Financial business	2.5	2.6	2.5	2.5	3.3	3.6	3.7	4.2	3.4	3.4	6
7 Households and institutions	19.5	25.6	26.9	28.2	26.1	26.3	31.9	33.5	33.1	40.5	7
8 Net government saving	9.2	11.9	7.4	-2.6	7.0	11.4	6.8	7.7	11.0	7.3	8
9 Federal	5.7	7.5	3.3	-5.4	3.3	7.1	2.6	2.4	5.3	0.9	9
10 State and local	3.5	4.4	4.2	2.9	3.8	4.3	4.3	5.2	5.7	6.4	10
11 Consumption of fixed capital	42.8	47.1	50.8	53.3	55.4	56.6	58.2	60.6	63.3	66.4	11
12 Private	31.1	34.3	37.2	39.4	41.0	41.6	42.6	44.1	45.9	48.3	12
13 Domestic business	25.8	28.6	31.2	33.1	34.3	34.6	35.4	36.6	38.1	40.0	13
14 Nonfinancial corporate business	16.5	18.5	20.5	21.8	22.7	23.1	23.7	24.5	25.6	27.0	14
15 Nonfinancial noncorporate business	8.6	9.3	9.8	10.2	10.4	10.4	10.5	10.8	11.1	11.5	15
16 Financial business	0.8	0.9	1.0	1.1	1.2	1.2	1.2	1.3	1.3	1.4	16
17 Households and institutions	5.2	5.7	6.1	6.3	6.7	7.0	7.2	7.5	7.8	8.3	17
18 Government	11.7	12.8	13.6	13.9	14.5	15.0	15.6	16.5	17.5	18.1	18
19 Federal	8.6	9.2	9.7	9.9	10.2	10.6	10.9	11.5	12.1	12.3	19
20 State and local	3.1	3.5	3.9	4.0	4.2	4.4	4.7	5.0	5.4	5.7	20
Gross domestic investment, capital account transactions, and net lending, NIPAs	90.4	97.6	99.5	91.8	106.6	110.3	113.7	125.2	132.3	144.2	21
22 Gross domestic investment	90.0	94.9	94.8	91.0	107.8	107.2	109.5	121.4	127.4	136.7	22
23 Gross private domestic investment	69.0	72.0	70.5	64.5	78.5	78.2	78.9	88.1	93.8	102.1	23
24 Domestic business	44.9	49.0	48.6	43.1	52.0	53.8	53.7	62.0	65.6	72.1	24
25 Nonfinancial corporate business	31.0	35.8	34.4	26.4	36.7	36.9	35.8	41.8	43.7	49.3	25
26 Nonfinancial noncorporate business	12.5	11.6	12.6	15.1	13.5	14.9	15.9	18.0	19.8	20.0	26
27 Financial business	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	27
28 Households and institutions	24.1	23.0	21.9	21.4	26.5	25.1	24.5	26.1	28.1	29.9	28
29 Gross government investment	21.0	22.9	24.4	26.5	29.3	28.3	31.3	33.3	33.6	34.6	29
30 Federal	10.9	11.6	11.9	12.9	15.4	14.3	16.3	17.4	16.1	15.6	30
31 State and local	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9	17.5	19.0	31
32 Capital account transactions (net) (2)	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	32
33 Private	0.6	0.9	1.1	0.9	0.7	0.8	0.9	0.9	1.1	1.3	33
34 Domestic business	-0.6	-0.7	-0.7	-0.8	-1.1	-0.8	-0.9	-1.0	-0.9	-1.0	34
35 Nonfinancial corporate business	-0.6	-0.7	-0.7	-0.8	-1.1	-0.8	-0.9	-1.0	-0.9	-1.0	35
36 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Households and institutions	1.3	1.6	1.8	1.7	1.8	1.6	1.7	1.8	2.0	2.3	38
39 Government	-0.6	-0.9	-1.1	-0.9	-0.7	-0.8	-0.9	-0.9	-1.1	-1.3	39
40 Federal	-0.2	-0.5	-0.1	1.0	2.0	1.3	1.4	1.6	1.9	2.1	40
41 State and local	-0.4	-0.4	-0.9	-1.9	-2.7	-2.1	-2.3	-2.5	-3.0	-3.5	41
42 Net lending (+) or net borrowing (-), NIPAs (3)	0.4	2.7	4.7	0.8	-1.3	3.2	4.2	3.8	4.9	7.5	42
43 Private	-0.2	0.0	7.0	15.1	5.9	4.2	12.3	12.1	9.0	15.4	43
44 Domestic business	0.4	-6.7	-2.3	3.7	1.4	-2.4	-0.6	-0.9	-1.8	-1.2	44
45 Nonfinancial corporate business (3)	2.5	-6.2	-1.3	6.6	1.8	-0.8	1.8	3.0	4.3	5.2	45
46 Nonfinancial noncorporate business	-3.9	-2.3	-2.8	-4.9	-3.2	-4.5	-5.4	-7.2	-8.7	-8.5	46
47 Financial business	1.8	1.8	1.8	2.0	2.7	2.9	3.0	3.3	2.6	2.0	47
48 Households and institutions	-0.6	6.7	9.3	11.4	4.5	6.6	12.9	13.0	10.8	16.6	48
49 Government	0.6	2.7	-2.3	-14.3	-7.1	-1.0	-8.0	-8.3	-4.1	-7.9	49
50 Federal	3.6	5.5	1.3	-9.5	-3.9	2.0	-4.3	-5.1	-0.6	-4.5	50
51 State and local	-3.1	-2.9	-3.5	-4.7	-3.2	-3.1	-3.8	-3.1	-3.5	-3.4	51
52 Statistical discrepancy (line 21 less line 1)	2.4	-1.8	-0.1	1.0	0.5	-1.0	-0.6	0.3	-0.8	0.8	52
Addenda:											
53 Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Capital transfers paid, by sector	2.0	2.4	3.1	4.0	4.9	4.9	5.4	5.7	6.5	7.4	1
2 By private business	0.0	2									
3 Financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	0.7	0.8	1.3	2.3	3.1	2.6	2.9	3.1	3.6	4.1	8
9 Federal	0.7	0.8	1.3	2.3	3.1	2.6	2.9	3.1	3.6	4.1	9
10 Investment grants to state and local govts.	0.7	0.8	1.3	2.3	3.1	2.5	2.7	2.9	3.5	4.0	10
11 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other capital transfers paid to business	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	13
14 Other capital transfers paid to persons	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Capital transfers paid to the rest of the world (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	18
19 Estate and gift taxes, federal	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1	2.2	2.6	19
20 Estate and gift taxes, state and local	0.3	0.3	0.4	0.4	0.4	0.5	0.6	0.6	0.6	0.7	20
21 By the rest of the world	0.0	21									
22 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	2.0	2.4	3.1	4.0	4.9	4.9	5.4	5.7	6.5	7.4	24
25 By private business	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	25
26 Financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Nonfinancial corporations	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	29
30 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	31
32 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 By government	2.0	2.4	3.1	4.0	4.9	4.8	5.2	5.6	6.4	7.3	35
36 Federal	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1	2.2	2.6	36
37 Estate and gift taxes paid by persons	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1	2.2	2.6	37
38 State and local	1.0	1.1	1.6	2.7	3.5	3.0	3.3	3.5	4.1	4.7	38
39 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Estate and gift taxes paid by persons	0.3	0.3	0.4	0.4	0.4	0.5	0.6	0.6	0.6	0.7	40
41 Investment grants paid by federal government	0.7	0.8	1.3	2.3	3.1	2.5	2.7	2.9	3.5	4.0	41
42 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 By persons	0.0	43									
44 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46 By the rest of the world	0.0	46									
47 Capital transfers paid by U.S. government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
Addenda: Net capital transfers paid by sector											
49 By private business (lines 2-25)	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	49
50 Financial corporations (lines 3-26)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Property-casualty insurance companies (line 4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53 Financial stabilization payments (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Other (lines 5-27)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Holding companies (GMAC) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Funding corporations (AIG) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	58
59 Noncorporate business (lines 7-32)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59
60 By government (lines 8-35)	-1.2	-1.6	-1.8	-1.7	-1.8	-2.1	-2.4	-2.5	-2.8	-3.2	60
61 Federal (lines 9-36)	-0.2	-0.5	-0.1	1.0	1.7	0.9	0.9	1.0	1.3	1.5	61
62 State and local (lines 16-38)	-1.0	-1.1	-1.6	-2.7	-3.5	-3.0	-3.3	-3.5	-4.1	-4.7	62
63 By persons (lines 18-43)	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	63
64 By the rest of the world (lines 21-46)	0.0	64									

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net acquisition of financial assets	28.6	31.9	29.4	32.3	33.9	33.6	36.1	40.1	44.9	56.4	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	1.4	2.0	-0.2	4.3	0.8	1.3	-0.1	-0.4	4.5	6.4	3
4 Time and savings deposits	8.6	9.4	11.9	14.1	10.5	11.9	18.4	26.0	26.1	26.1	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Securities	7.4	6.3	5.0	-2.4	6.6	2.6	-2.0	-4.5	-6.2	-1.2	6
7 Open market paper	0.3	0.1	0.3	0.1	-0.2	0.9	-0.4	0.8	1.2	1.0	7
8 U.S. savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	8
9 Treasury bills and other Treasury securities	2.5	1.5	3.2	-2.3	4.8	0.9	-1.1	1.3	-2.0	-0.2	9
10 Agency- and GSE-backed securities	0.5	0.4	0.5	-0.6	1.4	-1.2	-0.4	-0.4	-0.2	0.2	10
11 Municipal securities	3.2	2.7	2.0	0.8	3.7	2.6	1.5	-0.4	0.0	2.8	11
12 Corporate and foreign bonds	0.1	1.1	1.1	0.7	0.3	2.4	0.2	-0.6	-0.1	0.1	12
13 Corporate equities (2)	-0.0	-0.2	-0.9	-1.9	-3.2	-3.8	-4.3	-6.6	-7.2	-7.0	13
14 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	0.9	1.0	0.9	14
15 Life insurance reserves	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	15
16 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	16
17 Miscellaneous and other assets	1.8	3.5	1.9	4.4	1.9	3.7	4.5	2.7	2.3	3.3	17
18 Gross investment in nonfinancial assets	75.4	72.7	73.9	73.2	81.8	81.9	80.8	89.5	97.3	104.1	18
19 Residential fixed investment	24.9	23.4	22.0	22.2	27.7	25.9	25.9	28.2	31.2	33.2	19
20 Nonresidential fixed investment	12.0	11.9	12.2	12.5	13.6	13.5	13.6	15.1	16.0	17.5	20
21 Consumer durables	38.8	38.0	39.5	36.7	41.8	42.6	41.2	46.1	50.3	55.2	21
22 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	22
23 Inventories	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	23
24 Consumption of fixed capital	42.2	47.0	48.3	51.9	52.1	54.8	56.0	57.6	60.1	63.4	24
25 Residential fixed investment	6.2	6.6	6.9	7.2	7.5	7.9	8.2	8.5	8.8	9.3	25
26 Nonresidential fixed investment	7.7	8.4	9.0	9.4	9.7	9.6	9.7	9.9	10.3	10.7	26
27 Consumer durables	28.3	32.0	32.4	35.3	34.9	37.3	38.1	39.2	41.0	43.4	27
28 Net investment in nonfinancial assets (3)	33.1	25.6	25.6	21.3	29.7	27.1	24.8	31.9	37.2	40.7	28
29 Residential fixed investment	18.7	16.8	15.1	15.0	20.2	18.0	17.7	19.7	22.4	24.0	29
30 Nonresidential fixed investment	4.2	3.4	3.2	3.1	3.9	3.8	3.9	5.2	5.7	6.8	30
31 Consumer durables	10.5	6.1	7.1	1.4	6.9	5.3	3.0	7.0	9.3	11.8	31
32 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	32
33 Inventories	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	33
34 Net increase in liabilities	26.7	19.3	15.3	16.9	28.3	23.5	25.0	29.6	36.4	37.5	34
35 Home mortgages	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	35
36 Other mortgages	2.1	2.9	2.2	3.4	5.0	4.8	6.3	6.6	7.3	7.3	36
37 Consumer credit	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	37
38 Policy loans	0.2	0.3	0.4	0.4	0.5	0.7	0.6	0.5	0.5	0.5	38
39 Security credit	0.4	0.0	-0.3	0.9	0.9	-0.1	1.0	-0.1	1.5	-0.5	39
40 Other liabilities	4.4	1.6	1.8	2.0	2.0	2.9	2.3	2.4	1.8	3.5	40
41 Net capital transfers paid (4)	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	41
42 Personal saving, FOF concept (FOF)	36.2	39.8	41.5	38.4	37.1	39.5	38.4	45.0	48.6	62.9	42
43 - Net investment in consumer durables	10.5	6.1	7.1	1.4	6.9	5.3	3.0	7.0	9.3	11.8	43
44 - Government insurance and pension fund reserves (5)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	44
45 = Personal saving, NIPA concept (FOF) (6)	25.8	33.4	34.3	36.9	30.1	34.1	35.4	38.0	39.2	50.9	45
46 Personal saving, NIPA concept (NIPA)	19.5	25.7	26.9	28.2	26.1	26.3	31.9	33.5	33.1	40.5	46
47 Difference	6.3	7.7	7.5	8.8	4.0	7.8	3.5	4.5	6.1	10.4	47
Memo:											
48 Disposable personal income	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	48
<i>Personal saving as a percentage of disposable personal income:</i>											
49 FOF concept (FOF data) (line 42)	12.8	13.2	13.0	11.6	10.6	10.8	10.1	11.1	11.4	13.6	49
50 NIPA concept (FOF data) (line 45)	9.1	11.0	10.7	11.2	8.6	9.3	9.3	9.4	9.2	11.0	50
51 NIPA concept (NIPA data) (line 46)	6.9	8.5	8.4	8.5	7.5	7.2	8.4	8.3	7.8	8.8	51
52 Difference (line 47)	2.2	2.6	2.3	2.7	1.2	2.1	0.9	1.1	1.4	2.2	52

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in nonfinancial assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	716.3	770.6	771.6	888.2	960.8	998.9	1128.0	1154.5	1248.6	1385.3	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	88.0	90.0	89.8	94.1	94.3	95.6	95.2	95.4	100.1	103.0	3
4 Time and savings deposits	105.8	115.2	127.2	141.3	152.5	164.5	182.8	208.8	234.9	261.0	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Securities	351.0	380.7	358.9	439.4	485.1	494.2	584.2	571.4	614.0	696.7	6
7 Open market paper	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	7
8 U.S. savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	8
9 Treasury bills and other Treasury securities	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	9
10 Agency- and GSE-backed securities	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	10
11 Municipal securities	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	11
12 Corporate and foreign bonds	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	12
13 Corporate equities (2)	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	13
14 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	14
15 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	15
16 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	16
17 Life insurance companies	11.3	12.5	14.1	15.6	17.6	18.9	20.3	21.6	23.3	25.3	17
18 Private pension funds	19.8	22.8	25.3	31.5	36.7	41.2	49.7	51.6	60.1	70.5	18
19 Governments	20.9	23.0	25.1	27.9	30.7	33.8	37.3	40.5	44.5	49.0	19
20 Miscellaneous and other assets	50.3	53.7	55.7	60.1	61.8	65.6	70.0	72.7	75.0	78.8	20
21 Total liabilities	192.4	211.6	226.9	243.8	272.0	295.5	320.5	350.1	386.5	423.9	21
22 Home mortgages	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	22
23 Other mortgages	25.7	28.6	30.7	34.2	39.2	44.0	50.2	56.8	64.1	71.4	23
24 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	24
25 Policy loans	3.6	3.8	4.2	4.5	5.0	5.7	6.2	6.8	7.2	7.8	25
26 Security credit	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	26
27 Other liabilities	29.2	30.9	32.7	34.7	36.9	39.8	42.0	44.4	46.2	49.6	27

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Personal income	316.0	339.5	358.5	368.9	392.3	411.3	428.8	456.4	479.5	514.3	1
2 - Personal current taxes	32.9	36.6	38.9	38.6	42.3	46.1	47.2	51.6	54.6	52.1	2
3 = Disposable personal income	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	3
4 - Personal outlays	263.6	277.2	292.8	302.2	324.0	338.9	349.7	371.4	391.8	421.7	4
5 = Personal saving, NIPA (2)	19.5	25.7	26.9	28.2	26.1	26.3	31.9	33.5	33.1	40.5	5
6 + Government insurance and pension reserves (3)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	6
7 + Net investment in consumer durables	10.5	6.1	7.1	1.4	6.9	5.3	3.0	7.0	9.3	11.8	7
8 + Consumption of fixed capital	33.6	37.7	38.5	41.7	41.6	44.3	45.4	46.6	48.8	51.7	8
9 - Net capital transfers paid (4)	1.3	1.6	1.8	1.7	1.8	2.2	2.5	2.6	2.9	3.3	9
10 = Gross saving less net capital transfers paid	62.3	68.2	70.7	69.6	72.9	73.7	77.8	84.5	88.5	100.9	10
11 Gross investment	68.6	75.9	78.2	78.4	76.9	81.5	81.3	89.0	94.6	111.3	11
12 Capital expenditures	62.9	61.1	61.3	58.1	68.3	67.1	64.9	71.4	77.5	84.1	12
13 Residential	21.7	20.4	18.9	18.3	23.2	21.6	20.7	21.9	23.9	25.3	13
14 Consumer durable goods	38.8	38.0	39.5	36.7	41.8	42.6	41.2	46.1	50.3	55.2	14
15 Nonprofit nonresidential	2.4	2.6	2.9	3.1	3.3	3.5	3.8	4.2	4.2	4.7	15
16 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	-0.7	-0.8	-0.8	-0.9	-1.0	16
17 Net lending (+) or net borrowing (-)	5.7	14.9	16.9	20.3	8.6	14.5	16.4	17.6	17.0	27.1	17
18 Net acquisition of financial assets	27.0	30.1	29.4	32.3	31.2	32.6	35.1	39.7	46.1	56.9	18
19 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Checkable deposits and currency	1.1	1.8	-0.9	2.7	2.4	2.0	-0.3	-0.4	4.7	6.3	20
21 Time and savings deposits	8.6	9.4	11.9	14.1	10.5	11.9	18.4	26.0	26.1	26.1	21
22 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Credit market instruments	8.1	7.3	7.1	0.7	10.5	8.1	3.9	3.3	1.6	6.4	23
24 Open market paper	0.3	0.1	0.3	0.1	-0.2	0.9	-0.4	0.8	1.2	1.0	24
25 Treasury securities	2.8	1.4	1.3	-2.9	3.0	0.6	-0.3	1.8	-0.8	0.7	25
26 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	26
27 Other	2.5	1.5	3.2	-2.3	4.8	0.9	-1.1	1.3	-2.0	-0.2	27
28 Agency- and GSE-backed securities	0.5	0.4	0.5	-0.6	1.4	-1.2	-0.4	-0.4	-0.2	0.2	28
29 Municipal securities	3.2	2.7	2.0	0.8	3.7	2.6	1.5	-0.4	0.0	2.8	29
30 Corporate and foreign bonds	0.1	1.1	1.1	0.7	0.3	2.4	0.2	-0.6	-0.1	0.1	30
31 Other loans and advances (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Mortgages	1.3	1.6	2.0	2.6	2.1	2.8	3.3	2.2	1.5	1.6	32
33 Corporate equities (6)	-0.0	-0.2	-0.9	-1.9	-3.2	-3.8	-4.3	-6.6	-7.2	-7.0	33
34 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	0.9	1.0	0.9	34
35 Security credit	-0.1	-0.0	0.0	0.3	-0.2	0.1	0.1	0.0	-0.0	-0.1	35
36 Life insurance reserves	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	36
37 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	37
38 Equity in noncorporate business	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	38
39 Miscellaneous assets	0.5	0.4	0.4	0.3	0.6	0.5	0.6	0.6	0.6	1.0	39
40 Net increase in liabilities	21.3	15.2	12.5	12.0	22.6	18.1	18.7	22.1	29.1	29.8	40
41 Credit market instruments	20.7	14.9	12.6	10.8	22.0	18.0	17.4	21.9	27.1	29.8	41
42 Home mortgages (7)	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	42
43 Consumer credit	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	43
44 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Depository institution loans n.e.c. (8)	1.1	-0.6	0.5	-0.4	0.1	1.0	1.3	0.4	0.5	1.8	45
46 Other loans and advances	0.2	0.3	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.7	46
47 Commercial mortgages	-0.2	0.7	0.4	0.6	0.5	0.8	0.5	0.6	0.6	0.6	47
48 Security credit	0.4	0.0	-0.3	0.9	-0.0	-0.1	1.0	-0.1	1.5	-0.5	48
49 Trade payables	0.1	0.1	0.1	0.2	0.4	0.1	0.2	0.1	0.3	0.3	49
50 Deferred and unpaid life insurance premiums	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	50
51 Discrepancy	-6.3	-7.7	-7.5	-8.8	-4.0	-7.8	-3.5	-4.5	-6.1	-10.4	51

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 23.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 21.

F.101 Nonfinancial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Income before taxes	91.9	93.3	93.3	89.9	99.3	96.3	98.8	105.6	112.2	121.1	1
2 Gross saving less net capital transfers paid	38.9	39.7	42.1	41.5	47.4	47.0	48.1	54.6	59.2	64.5	2
3 Gross investment	32.6	34.9	36.0	35.7	42.7	37.8	43.0	48.1	49.1	51.0	3
4 Capital expenditures	42.8	46.7	46.3	40.7	49.2	51.2	51.0	59.0	62.6	68.4	4
5 Fixed investment	38.5	43.4	46.2	41.9	46.3	48.6	48.8	53.8	57.8	64.5	5
6 Residential	3.3	3.2	3.2	4.1	4.9	4.7	5.7	7.1	8.2	9.0	6
7 Nonresidential	35.2	40.2	42.9	37.8	41.4	43.9	43.0	46.7	49.6	55.5	7
8 Change in inventories	5.0	3.9	0.8	-0.4	3.9	3.2	3.0	6.1	5.6	4.8	8
9 Nonproduced nonfinancial assets	-0.6	-0.7	-0.7	-0.8	-1.1	-0.7	-0.7	-0.8	-0.8	-0.9	9
10 Net lending (+) or net borrowing (-)	-10.3	-11.8	-10.2	-5.0	-6.5	-13.4	-8.0	-10.9	-13.5	-17.4	10
11 Net acquisition of financial assets	17.8	6.7	4.8	14.3	13.0	2.4	14.0	11.9	15.3	15.5	11
12 Foreign deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	12
13 Checkable deposits and currency	1.2	-0.1	0.7	2.7	-2.5	-1.6	3.2	3.6	-1.1	-0.3	13
14 Time and savings deposits	-0.1	0.0	0.0	0.9	-0.4	1.5	1.1	0.9	0.7	1.0	14
15 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	16
17 Credit market instruments	5.0	-3.7	-0.4	0.7	8.1	-6.0	-1.3	-0.3	5.1	0.5	17
18 Commercial paper	-0.1	0.1	0.1	-0.2	0.5	0.0	0.3	0.2	-0.3	0.7	18
19 Treasury securities	3.8	-4.6	-1.1	0.5	5.5	-5.9	-1.7	-1.8	2.8	-0.6	19
20 Agency- and GSE-backed securities	0.3	0.1	0.4	-0.2	0.6	-0.1	0.1	0.0	0.3	-0.6	20
21 Municipal securities	0.2	0.1	0.1	0.5	-0.2	0.6	0.0	0.3	1.1	-0.1	21
22 Mortgages	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	22
23 Consumer credit	0.8	0.6	0.1	0.2	1.6	-0.7	-0.1	1.0	1.2	1.2	23
24 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	24
25 Trade receivables	9.3	6.8	1.0	7.4	4.4	5.2	8.2	4.1	5.8	8.7	25
26 Miscellaneous assets	2.3	3.7	3.6	2.6	3.4	3.4	2.6	3.5	5.0	5.1	26
27 Net increase in liabilities	28.0	18.5	15.1	19.3	19.5	15.8	22.0	22.7	28.8	32.9	27
28 Credit market instruments	12.5	12.8	12.0	11.1	14.6	13.4	13.5	18.2	19.3	21.8	28
29 Commercial paper	-0.2	0.0	0.0	0.2	-0.3	0.5	0.3	0.1	-0.2	0.2	29
30 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Corporate bonds	3.0	3.5	6.0	5.6	3.1	3.4	4.4	4.0	3.8	4.0	31
32 Depository institution loans n.e.c.	5.1	5.6	1.6	0.2	4.7	2.4	1.0	4.9	4.5	5.2	32
33 Other loans and advances	0.7	0.6	1.3	0.4	1.9	2.4	0.7	0.8	1.9	2.6	33
34 Mortgages	3.9	3.1	3.1	4.6	5.4	4.8	7.2	8.3	9.4	9.9	34
35 Corporate equities	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	35
36 Trade payables	10.5	5.0	1.9	5.3	4.9	3.4	4.8	2.8	6.0	6.4	36
37 Taxes payable	3.7	-1.7	-2.1	-2.6	2.1	-1.6	0.6	1.1	1.4	0.5	37
38 Miscellaneous liabilities	0.9	0.2	0.6	0.8	0.5	0.6	1.3	0.8	1.3	1.5	38
39 Proprietors' net investment	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	39
40 Discrepancy	6.3	4.8	6.1	5.7	4.8	9.2	5.1	6.5	10.1	13.5	40

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

F.102 Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Profits before tax (book)	42.2	42.0	40.0	34.0	43.4	40.1	39.9	44.6	49.7	55.9	1
2 - Taxes on corporate income	20.1	19.9	19.0	16.1	20.7	19.1	19.4	20.6	22.8	23.9	2
3 - Net dividends	8.4	9.0	9.2	9.1	9.8	10.5	10.6	11.6	12.4	14.0	3
4 + Capital consumption allowance (1)	17.6	19.0	20.8	21.9	23.4	24.9	26.2	30.0	32.0	34.0	4
5 = U.S. internal funds, book	31.2	32.0	32.6	30.7	36.3	35.4	36.1	42.4	46.5	52.0	5
6 + Foreign earnings retained abroad	0.7	1.0	1.2	0.8	0.8	1.1	0.9	1.1	1.4	1.2	6
7 + Inventory valuation adjustment (IVA)	-1.7	-2.7	-1.5	-0.3	-0.3	-0.2	0.3	0.0	0.1	-0.5	7
8 - Net capital transfers paid (2)	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	8
9 = Total internal funds + IVA	30.2	30.3	32.3	31.2	36.9	36.4	37.4	43.6	48.0	52.8	9
10 Gross investment	23.9	25.5	26.2	25.5	32.1	27.2	32.3	37.2	37.9	39.3	10
11 Capital expenditures	30.4	35.1	33.7	25.7	35.6	36.3	35.1	41.0	42.9	48.4	11
12 Fixed investment (3)	25.7	31.1	33.7	28.6	31.6	34.4	33.8	36.6	38.8	43.7	12
13 Inventory change + IVA	5.3	4.6	0.7	-2.2	5.2	2.6	2.0	5.3	4.9	5.7	13
14 Nonproduced nonfinancial assets	-0.6	-0.7	-0.7	-0.8	-1.1	-0.7	-0.7	-0.8	-0.8	-0.9	14
15 Net lending (+) or net borrowing (-)	-6.5	-9.5	-7.5	-0.2	-3.5	-9.0	-2.8	-3.8	-5.0	-9.1	15
16 Net acquisition of financial assets	17.4	5.0	4.6	11.6	15.1	2.8	13.4	12.0	15.4	14.5	16
17 Foreign deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	17
18 Checkable deposits and currency	1.0	-0.3	0.0	1.1	-0.9	-0.9	3.1	3.6	-1.0	-0.4	18
19 Time and savings deposits	-0.1	0.0	0.0	0.9	-0.4	1.5	1.1	0.9	0.7	1.0	19
20 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	21
22 Credit market instruments	4.9	-3.8	-0.4	0.7	7.7	-5.8	-1.2	-0.5	4.9	0.3	22
23 Commercial paper	-0.1	0.1	0.1	-0.2	0.5	0.0	0.3	0.2	-0.3	0.7	23
24 Treasury securities	3.8	-4.6	-1.1	0.5	5.5	-5.9	-1.7	-1.8	2.8	-0.6	24
25 Agency- and GSE-backed securities	0.3	0.1	0.4	-0.2	0.6	-0.1	0.1	0.0	0.3	-0.6	25
26 Municipal securities	0.2	0.1	0.1	0.5	-0.2	0.6	0.0	0.3	1.1	-0.1	26
27 Mortgages	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	27
28 Consumer credit	0.7	0.4	0.0	0.2	1.3	-0.5	-0.0	0.8	1.0	0.9	28
29 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	29
30 Trade receivables	9.6	5.7	1.6	6.4	5.5	4.9	7.9	4.5	6.3	8.5	30
31 Miscellaneous assets	2.0	3.5	3.3	2.4	3.1	3.2	2.4	3.4	4.7	4.7	31
32 U.S. direct investment abroad (4)	0.7	1.9	2.3	1.1	1.3	2.8	2.5	2.7	3.3	3.6	32
33 Insurance receivables	0.2	0.4	0.6	0.6	0.6	0.6	0.5	0.6	0.4	0.3	33
34 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Investment in finance co. subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Other	1.1	1.2	0.4	0.8	1.3	-0.3	-0.6	0.1	1.0	0.8	36
37 Net increase in liabilities	23.9	14.6	12.1	11.7	18.6	11.9	16.2	15.8	20.3	23.7	37
38 Net funds raised in markets	10.3	11.9	12.0	9.3	10.7	10.0	9.0	11.0	10.3	14.7	38
39 Net new equity issues	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	39
40 Credit market instruments	8.6	9.7	9.6	7.3	8.6	8.6	6.8	10.6	10.6	13.5	40
41 Commercial paper	-0.2	0.0	0.0	0.2	-0.3	0.5	0.3	0.1	-0.2	0.2	41
42 Municipal securities (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Corporate bonds (4)	3.0	3.5	6.0	5.6	3.1	3.4	4.4	4.0	3.8	4.0	43
44 Depository institution loans n.e.c.	4.0	5.0	1.1	-0.3	3.6	1.9	0.4	3.8	3.3	4.4	44
45 Other loans and advances (6)	0.2	0.2	1.1	0.0	1.3	2.0	0.3	0.4	1.1	1.7	45
46 Mortgages	1.6	0.9	1.3	1.7	0.9	0.8	1.4	2.3	2.7	3.2	46
47 Trade payables	9.1	4.1	1.6	4.3	5.3	2.9	5.3	3.0	7.4	7.0	47
48 Taxes payable	3.7	-1.7	-2.1	-2.6	2.1	-1.6	0.6	1.1	1.4	0.5	48
49 Miscellaneous liabilities	0.9	0.2	0.6	0.8	0.5	0.6	1.3	0.8	1.3	1.5	49
50 Foreign direct investment in U.S.	0.1	0.2	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	50
51 Pension fund contributions payable	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	51
52 Other	0.6	-0.0	0.4	0.6	0.2	0.3	0.9	0.5	0.9	1.1	52
53 Discrepancy	6.3	4.8	6.1	5.7	4.8	9.2	5.1	6.5	10.1	13.5	53
Memo:											
54 Financing gap (7)	0.9	5.7	2.6	-4.8	-0.4	1.1	-1.3	-1.5	-3.7	-3.1	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving = consumption of fixed capital	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	1
2 Gross saving less net capital transfers paid (1)	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	2
3 Gross investment	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	3
4 Capital expenditures	12.5	11.6	12.6	15.1	13.5	14.9	15.9	18.0	19.8	20.0	4
5 Fixed investment (2)	12.7	12.3	12.4	13.3	14.8	14.2	15.0	17.2	19.0	20.8	5
6 Change in inventories	-0.3	-0.7	0.1	1.8	-1.2	0.7	1.0	0.8	0.7	-0.8	6
7 Net lending (+) or net borrowing (-)	-3.8	-2.2	-2.7	-4.8	-3.0	-4.3	-5.2	-7.1	-8.5	-8.3	7
8 Net acquisition of financial assets	0.4	1.7	0.3	2.8	-2.1	-0.4	0.6	-0.1	-0.0	0.9	8
9 Checkable deposits and currency	0.3	0.2	0.7	1.6	-1.6	-0.7	0.1	0.0	-0.1	0.1	9
10 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit market instruments	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	12
13 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Consumer credit	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	16
17 Trade receivables	-0.3	1.1	-0.7	1.0	-1.1	0.3	0.4	-0.4	-0.5	0.1	17
18 Miscellaneous assets	0.3	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.4	18
19 Insurance receivables	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.1	0.3	0.4	19
20 Equity investment in GSEs (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Net increase in liabilities	4.2	3.9	3.0	7.6	0.9	4.0	5.9	7.0	8.5	9.2	22
23 Credit market instruments	3.9	3.1	2.5	3.8	6.1	4.8	6.7	7.6	8.7	8.3	23
24 Depository institution loans n.e.c.	1.1	0.5	0.5	0.6	1.1	0.5	0.6	1.1	1.2	0.7	24
25 Other loans and advances	0.5	0.4	0.2	0.4	0.5	0.3	0.4	0.5	0.8	0.8	25
26 Mortgages	2.4	2.2	1.8	2.8	4.5	3.9	5.7	6.0	6.7	6.7	26
27 Trade payables	1.4	0.9	0.3	1.1	-0.4	0.6	-0.5	-0.1	-1.4	-0.6	27
28 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Proprietors' net investment	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	30

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.104 State and Local Governments (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Current receipts, NIPA basis	29.4	32.4	35.0	37.1	40.6	44.5	48.1	52.0	56.0	61.3	1
2 Personal current taxes	2.4	2.7	2.9	3.1	3.8	4.2	4.6	5.0	5.4	6.1	2
3 Taxes on production and imports	21.0	23.3	25.1	26.5	28.8	31.5	33.8	36.3	38.7	41.8	3
4 Taxes on corporate income	1.0	1.0	1.0	1.0	1.2	1.2	1.3	1.5	1.7	1.8	4
5 Contributions for govt. social insurance	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.6	0.7	5
6 Income receipts on assets	0.9	1.0	1.1	1.1	1.1	1.3	1.4	1.5	1.6	1.9	6
7 Current transfer receipts	3.0	3.2	3.6	4.1	4.2	4.5	5.2	5.8	6.4	7.3	7
8 Current surplus of government enterprises	0.8	0.9	0.9	0.9	1.1	1.2	1.3	1.4	1.6	1.6	8
9 Current expenditures, NIPA basis	25.9	28.0	30.8	34.2	36.9	40.2	43.8	46.8	50.3	54.9	9
10 Consumption expenditures	21.6	23.4	25.8	28.6	30.7	33.5	36.6	39.0	41.9	45.8	10
11 Govt. social benefit payments to persons	3.3	3.3	3.6	4.0	4.3	4.6	5.0	5.3	5.7	6.2	11
12 Interest payments	1.1	1.2	1.4	1.5	1.8	2.1	2.2	2.4	2.7	2.9	12
13 Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net saving, NIPA basis	3.5	4.4	4.2	2.9	3.8	4.3	4.3	5.2	5.7	6.4	15
16 + Consumption of fixed capital	3.1	3.5	3.9	4.0	4.2	4.4	4.7	5.0	5.4	5.7	16
17 - Net capital transfers paid (2)	-1.0	-1.1	-1.6	-2.7	-3.5	-3.0	-3.3	-3.5	-4.1	-4.7	17
18 = Gross saving less net capital transfers paid	7.6	9.1	9.7	9.6	11.5	11.7	12.3	13.8	15.2	16.9	18
19 Gross investment	7.4	8.6	8.1	8.5	10.0	11.0	11.8	13.3	15.6	16.8	19
20 Fixed investment	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9	17.5	19.0	20
21 Nonproduced nonfinancial assets	0.6	0.7	0.7	0.8	0.8	0.9	1.0	1.1	1.2	1.3	21
22 Net lending (+) or net borrowing (-)	-3.2	-3.3	-5.1	-5.9	-4.7	-3.8	-4.2	-3.6	-3.1	-3.4	22
23 Net acq. of financial assets	2.4	1.6	0.3	0.6	2.2	2.6	2.4	3.4	3.5	4.2	23
24 Checkable deposits and currency	0.0	-0.5	-0.7	-0.2	1.7	-0.0	-0.1	0.1	0.9	1.3	24
25 Time and savings deposits	-0.1	0.0	0.4	0.8	-0.4	1.4	0.9	1.0	1.6	1.7	25
26 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Security RPs	0.5	0.6	0.5	-0.4	-0.8	-0.8	0.1	0.5	-1.2	-1.0	27
28 Credit market instruments	1.2	1.2	-0.0	0.2	1.4	1.6	1.0	1.6	1.7	1.7	28
29 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Treasury securities	1.1	1.1	-0.3	-0.0	1.2	0.9	0.3	1.2	1.2	1.0	30
31 Agency- and GSE-backed securities	0.0	0.1	-0.0	-0.1	-0.1	0.5	0.5	0.3	0.5	0.5	31
32 Municipal securities	0.0	0.0	0.1	0.1	-0.0	0.0	0.0	-0.2	-0.2	-0.1	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Mortgages	0.1	0.1	0.2	0.2	0.3	0.2	0.3	0.3	0.2	0.2	34
35 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Trade receivables	0.5	0.3	0.1	0.3	0.4	0.3	0.3	0.3	0.5	0.5	37
38 Taxes receivable	0.0	0.0	-0.0	0.1	-0.0	-0.0	0.1	0.0	0.1	0.0	38
39 Miscellaneous assets	0.2	0.1	0.0	-0.1	0.0	0.1	-0.0	-0.1	-0.1	-0.0	39
40 Net increase in liabilities	5.7	4.9	5.4	6.5	6.9	6.4	6.6	7.0	6.6	7.6	40
41 Credit market instruments	5.0	4.2	4.7	5.6	6.0	5.5	5.6	6.0	5.5	6.4	41
42 Municipal securities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	42
43 Short-term (3)	0.0	0.1	0.2	0.4	0.4	0.3	0.2	-0.0	0.4	0.8	43
44 Long-term	5.0	4.1	4.3	5.0	5.4	5.0	5.1	5.5	4.8	5.4	44
45 U.S. government loans	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.5	0.2	0.3	45
46 Trade payables	0.6	0.7	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	46
47 Discrepancy	0.2	0.4	1.6	1.1	1.5	0.8	0.4	0.5	-0.3	0.0	47

(1) Data for retirement funds are shown in table F.117.

(2) Table F.9, line 62.

(3) Debt with original maturity of 13 months or less.

F.105 Federal Government

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Current receipts, NIPA basis	71.1	75.8	79.3	76.1	87.0	93.9	95.5	103.6	111.8	111.8	1
2 Personal current taxes	30.5	33.9	36.0	35.5	38.5	41.8	42.7	46.5	49.1	46.0	2
3 Taxes on production and imports	10.4	11.0	11.5	11.2	12.2	13.1	13.2	14.1	14.7	15.4	3
4 Taxes on corporate income	21.1	20.9	20.4	18.0	22.5	21.4	21.5	22.5	24.6	26.1	4
5 Taxes from the rest of the world	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	5
6 Contributions for govt. social insurance	8.8	9.6	11.0	11.0	13.5	16.0	16.6	18.6	21.1	21.8	6
7 Income receipts on assets	0.0	0.0	0.0	0.0	0.0	1.4	1.5	1.7	1.8	1.8	7
8 Current transfer receipts	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.6	0.7	8
9 Current surplus of government enterprises	0.0	0.0	0.0	0.0	-0.1	-0.3	-0.5	-0.5	-0.3	-0.3	9
10 Current expenditures, NIPA basis	65.4	68.3	76.1	81.5	83.7	86.8	92.9	101.2	106.5	110.9	10
11 Consumption expenditures	43.9	45.0	49.5	50.9	49.9	49.7	51.6	57.8	60.8	62.8	11
12 Government social benefits	11.5	12.3	14.5	18.2	18.6	20.1	23.4	23.8	25.0	25.5	12
13 Other current transfer payments	4.6	4.6	4.9	5.3	7.8	7.5	8.0	8.7	9.2	9.9	13
14 Interest payments	4.8	5.2	5.7	5.4	6.3	8.4	7.9	8.6	9.3	10.0	14
15 Subsidies	0.6	1.2	1.6	1.8	1.1	1.1	2.0	2.3	2.2	2.7	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net saving, NIPA basis	5.7	7.5	3.3	-5.4	3.3	7.1	2.6	2.4	5.3	0.9	17
18 + Consumption of fixed capital	8.6	9.2	9.7	9.9	10.2	10.6	10.9	11.5	12.1	12.3	18
19 - Insurance and pension reserves (1)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	20
21 - Net capital transfers paid (2)	-0.2	-0.5	-0.1	1.0	1.7	0.9	0.9	1.0	1.3	1.5	21
22 = Gross saving less net capital transfers paid	14.6	16.8	13.0	3.3	11.6	16.7	12.5	12.7	15.8	11.5	22
23 Gross investment	24.6	25.9	24.1	12.3	12.9	16.2	11.1	13.0	15.3	12.7	23
24 Fixed investment	10.9	11.6	11.9	12.9	15.4	14.3	16.3	17.4	16.1	15.6	24
25 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.3	0.5	0.5	0.6	0.5	0.6	25
26 Net lending (+) or net borrowing (-)	13.7	14.2	12.2	-0.6	-2.8	1.4	-5.7	-5.0	-1.4	-3.6	26
27 Net acq. of financial assets	12.9	10.0	10.4	9.5	4.6	0.9	2.7	3.4	3.8	3.6	27
28 U.S. official reserve assets	-0.1	0.6	0.3	-0.0	0.1	-0.4	0.2	-0.6	0.0	-0.2	28
29 Checkable deposits and currency	-0.3	-0.3	0.1	0.3	0.7	1.0	-0.0	1.0	-0.4	0.5	29
30 Time and savings deposits	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	30
31 Credit market instruments	0.7	0.7	0.6	1.5	1.8	1.0	1.7	1.9	1.6	2.8	31
32 Agency- and GSE-backed securities	0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other loans and advances	0.5	0.7	0.3	1.1	0.5	0.8	1.2	1.9	1.9	2.9	34
35 Mortgages	0.2	0.0	0.3	0.4	1.3	0.2	0.4	0.1	-0.4	-0.0	35
36 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Corporate equities (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Trade receivables	-0.2	0.1	-0.1	-0.5	-0.0	0.1	-0.0	0.2	0.5	0.2	38
39 Taxes receivable	12.5	8.4	8.8	7.9	2.1	-1.5	0.4	0.5	1.7	0.2	39
40 Miscellaneous assets	0.3	0.6	0.7	0.3	0.0	0.7	0.4	0.4	0.5	0.0	40
41 Net increase in liabilities	-0.8	-4.2	-1.9	10.1	7.4	-0.5	8.4	8.3	5.2	7.2	41
42 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Treasury currency	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	44
45 Credit market instruments	-0.8	-5.9	-2.2	9.2	6.9	-2.0	7.2	6.9	3.8	6.1	45
46 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	46
47 Treasury bills	-9.9	6.1	17.2	4.7	-6.8	-1.4	-8.9	22.0	-8.5	-6.0	47
48 Other Treasury securities	9.6	-11.7	-18.0	4.7	15.9	-0.5	14.8	-16.5	11.2	10.3	48
49 Budget agency securities	-0.7	-0.3	0.3	-0.1	-0.6	-0.3	0.3	0.5	-0.2	0.9	49
50 Multifamily residential mortgages	0.0	0.0	0.1	0.4	0.3	0.4	0.2	0.3	0.1	0.0	50
51 Trade payables	-0.1	0.3	0.2	0.1	0.1	0.5	0.3	0.4	0.3	0.1	51
52 Insurance reserves	-0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	52
53 Miscellaneous liabilities (5)	0.3	1.0	0.1	0.8	0.3	1.0	0.8	0.9	0.9	0.9	53
54 Nonmarketable securities held by pension plans	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	54
55 Other	-0.4	0.2	-0.3	-0.1	-0.6	0.0	-0.2	-0.1	-0.3	-0.3	55
56 Discrepancy	-10.0	-9.1	-11.1	-9.0	-1.3	0.5	1.4	-0.3	0.5	-1.2	56
Memo:											
57 Change in cash balance (6)	-0.7	0.1	0.2	0.2	0.6	0.8	0.0	1.3	-0.4	0.3	57

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

F.106 Rest of the World

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Foreign income from U.S.	20.8	22.5	23.6	23.6	28.3	28.8	28.7	31.2	32.7	34.8	1
2 U.S. imports	17.2	18.9	19.9	20.0	22.3	22.8	22.7	25.0	26.1	28.1	2
3 U.S. income payments to rest of world	1.1	1.1	1.2	1.2	1.5	1.8	1.8	1.8	2.1	2.3	3
4 Current taxes and trans. payments to rest of world	2.6	2.5	2.4	2.4	4.4	4.1	4.2	4.4	4.5	4.4	4
5 Foreign outlays to U.S.	21.2	25.2	28.3	24.4	27.0	31.9	32.9	35.0	37.6	42.3	5
6 U.S. exports	17.7	21.3	24.0	20.6	22.7	27.0	27.6	29.1	31.1	35.0	6
7 U.S. income receipts from rest of world	3.5	3.9	4.3	3.9	4.3	4.9	5.3	5.9	6.5	7.2	7
8 - Net capital transfers paid (1)	0.0	8									
9 Gross saving less net capital transfers paid (2)	-0.4	-2.7	-4.7	-0.8	1.3	-3.2	-4.2	-3.8	-4.9	-7.5	9
10 Gross investment	-0.0	1.3	-4.6	-0.4	1.9	-1.8	-2.8	-2.3	-4.1	-5.9	10
11 Nonproduced nonfinancial assets	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	11
12 Net lending (+) or net borrowing (-)	-0.0	1.3	-4.6	-0.4	1.9	-1.8	-2.8	-2.3	-4.1	-5.9	12
13 Net acquisition of financial assets	1.4	2.1	0.3	3.5	4.6	3.9	3.4	2.8	3.5	3.7	13
14 Monetary gold (3)	0.0	-0.3	-0.8	2.3	1.1	1.7	0.9	0.9	0.5	0.1	14
15 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net interbank assets	0.1	0.4	-0.2	0.2	0.0	0.8	0.1	-0.1	0.3	0.5	16
17 U.S. checkable deposits and currency	-0.2	0.2	0.3	-0.1	0.1	-0.0	1.0	0.1	0.3	1.0	17
18 U.S. time deposits	-0.1	-0.1	-0.1	0.9	-0.8	0.3	0.1	0.5	0.9	1.3	18
19 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Credit market instruments	0.2	0.6	0.2	0.0	4.2	0.9	0.5	1.7	1.1	1.0	21
22 Open market paper	-0.1	0.2	0.3	-0.1	-0.1	0.5	0.1	0.0	0.1	0.2	22
23 Treasury securities	0.3	0.3	-0.2	0.1	4.3	0.3	0.4	1.3	0.7	0.3	23
24 Official	0.3	0.3	-1.0	-0.7	3.5	0.7	0.2	1.4	0.8	0.4	24
25 Private	0.0	0.0	0.8	0.8	0.8	-0.4	0.2	-0.1	-0.1	-0.1	25
26 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	26
27 Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	27
28 Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	28
29 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 U.S. corporate bonds (4)	0.1	0.1	0.1	0.1	-0.1	0.1	0.0	0.0	0.1	0.2	30
31 Loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 U.S. corporate equities	0.1	0.3	0.1	-0.1	0.4	0.2	0.3	0.1	0.2	-0.3	32
33 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Trade receivables	0.0	0.1	0.1	-0.1	0.2	0.1	0.2	0.0	0.4	0.4	34
35 Security credit	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	35
36 Miscellaneous assets	1.1	1.1	0.6	0.3	-0.4	-0.1	0.3	-0.5	0.0	-0.3	36
37 Foreign direct investment in U.S. (5)	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.2	0.3	37
38 Other	0.9	0.8	0.5	0.2	-0.7	-0.5	0.0	-0.8	-0.2	-0.6	38
39 Net increase in liabilities	1.4	0.8	4.9	3.8	2.8	5.7	6.2	5.1	7.6	9.6	39
40 U.S. official reserve assets	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.3	-0.6	0.1	-0.0	40
41 U.S. private deposits	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	41
42 Credit market instruments	0.0	0.9	1.3	2.0	0.6	1.8	2.2	2.1	3.2	4.0	42
43 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Bonds	-0.2	0.3	0.4	0.9	0.5	0.6	0.4	1.0	1.0	0.5	44
45 Depository institution loans n.e.c.	0.2	0.4	0.3	0.5	0.2	0.1	0.7	0.4	0.6	1.5	45
46 Official	0.0	0.1	0.2	0.2	-0.0	-0.0	0.1	0.0	-0.1	0.0	46
47 Banks	0.0	0.1	-0.0	0.1	0.1	0.0	0.2	0.2	0.2	0.5	47
48 Other	0.2	0.2	0.1	0.2	0.2	0.1	0.4	0.1	0.6	1.0	48
49 Other loans and advances	0.0	0.2	0.5	0.6	-0.1	1.1	1.1	0.7	1.6	2.0	49
50 Foreign corporate equities (6)	0.4	-0.2	-0.4	-0.6	-0.3	0.1	0.3	-0.0	0.1	0.2	50
51 Trade payables	0.1	0.1	0.1	-0.0	0.1	0.8	0.1	0.5	-0.4	0.8	51
52 Security debt	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	52
53 Miscellaneous liabilities	1.2	-0.6	3.5	2.4	2.3	3.5	3.2	3.3	4.7	4.6	53
54 U.S. equity in IBRD, etc.	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	54
55 Nonofficial foreign currencies	0.3	0.6	0.6	0.3	0.0	0.5	0.3	0.2	0.4	0.0	55
56 U.S. direct investment abroad (4,5)	0.8	2.0	2.4	1.2	1.4	2.9	2.7	2.9	3.5	3.8	56
57 Investment by holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Other	-0.0	-3.1	0.4	0.9	0.9	-0.1	0.2	0.1	0.8	0.8	58
59 Discrepancy (FOF basis) (7)	-0.3	-4.0	-0.1	-0.4	-0.6	-1.4	-1.4	-1.5	-0.9	-1.6	59
Memo:											
60 Net U.S. exports, NIPA basis	0.5	2.4	4.1	0.5	0.4	4.2	4.9	4.1	4.9	6.9	60
61 + Net U.S. income receipts (8)	2.4	2.8	3.1	2.6	2.8	3.1	3.5	4.1	4.5	4.9	61
62 - Current taxes and trans. payments to rest of world	2.6	2.5	2.4	2.4	4.4	4.1	4.2	4.4	4.5	4.4	62
63 = Balance on current account, NIPAs	0.4	2.7	4.7	0.8	-1.3	3.2	4.2	3.8	4.9	7.5	63

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.107 Financial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving less net capital transfers paid	3.4	3.7	3.6	3.5	4.4	4.7	4.8	5.4	4.6	4.7	1
2 Gross investment	3.0	3.2	2.6	3.2	3.2	5.1	5.1	4.8	3.2	4.8	2
3 Capital expenditures	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	3
4 Fixed residential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Fixed nonresidential investment	1.5	1.6	1.6	1.6	1.8	1.9	2.0	2.2	2.2	2.8	5
6 Net lending (+) or net borrowing (-)	1.5	1.5	0.9	1.6	1.4	3.2	3.1	2.7	1.0	2.0	6
7 Net acquisition of financial assets	31.8	28.7	29.9	40.2	38.5	42.4	54.2	64.7	67.8	76.8	7
8 U.S. official reserve assets	-0.0	0.3	0.9	-2.3	-1.1	-1.7	-0.8	-0.9	-0.4	-0.0	8
9 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury currency	0.0	0.1	0.1	0.1	0.1	0.1	0.2	-0.0	0.0	-0.2	10
11 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net interbank assets	1.2	0.6	-0.2	-0.7	0.1	-0.9	1.2	1.4	-1.0	1.2	12
13 Checkable deposits and currency	0.2	-0.0	0.1	0.2	0.2	0.1	0.5	0.3	-0.1	0.1	13
14 Time and savings deposits	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	14
15 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Federal funds and security RPs	0.4	-0.0	0.2	-0.4	0.0	0.4	-0.2	0.4	-0.2	0.6	16
17 Credit market instruments	25.0	23.4	23.8	35.7	30.9	35.8	42.5	51.3	55.0	61.9	17
18 Open market paper	-0.2	0.1	0.1	0.2	0.0	0.7	0.8	0.2	0.1	0.3	18
19 Treasury securities	-8.1	-3.8	-2.3	11.1	-6.8	1.9	7.9	3.6	0.1	3.8	19
20 Agency- and GSE-backed securities	-0.5	-0.3	0.9	1.0	-0.4	1.3	0.9	1.9	0.5	0.9	20
21 Municipal securities	1.6	1.3	2.3	4.1	2.3	2.0	3.9	5.8	4.4	3.6	21
22 Corporate and foreign bonds	3.0	3.9	6.5	5.6	4.3	4.8	5.3	6.0	6.3	7.2	22
23 Depository institution loans n.e.c.	7.3	5.7	2.0	0.8	6.8	3.0	2.6	6.3	7.0	8.4	23
24 Other loans and advances	1.0	0.6	1.9	0.6	3.0	3.4	2.2	1.7	3.7	3.4	24
25 Mortgages	14.7	12.9	9.7	12.2	15.7	14.1	16.6	21.0	25.5	26.0	25
26 Consumer credit	6.2	3.0	2.6	0.1	6.1	4.8	2.3	5.0	7.3	8.3	26
27 Corporate equities	1.8	2.6	4.1	2.9	5.2	6.1	5.5	7.1	7.8	8.6	27
28 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.0	0.2	28
29 Trade receivables	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.1	0.2	29
30 Security credit	1.1	-0.6	-0.3	1.4	0.2	0.2	2.2	0.7	2.7	-0.0	30
31 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Miscellaneous assets	1.8	2.2	0.9	2.9	2.5	1.9	2.8	3.7	3.8	3.9	32
33 Net increase in liabilities	30.2	27.2	29.0	38.6	37.1	39.2	51.1	62.0	66.8	74.7	33
34 Net interbank liabilities	1.5	0.9	-0.9	-0.9	0.3	-0.1	1.6	0.5	-0.9	0.8	34
35 Checkable deposits and currency	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	35
36 Time and savings deposits	8.5	9.4	12.3	16.9	9.1	15.3	20.7	28.6	29.5	30.4	36
37 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Federal funds and security RPs	-0.4	0.1	-0.0	-0.1	0.2	-0.2	-0.0	0.1	-0.5	0.3	38
39 Credit market instruments	2.9	2.6	2.9	0.2	6.6	4.9	2.4	4.6	7.1	6.3	39
40 Open market paper	0.0	0.5	0.8	-0.2	0.7	1.7	0.5	1.2	1.3	2.0	40
41 Agency- and GSE-backed securities	1.0	0.5	1.4	0.1	2.2	0.7	0.7	1.6	1.6	0.5	41
42 Corporate and foreign bonds	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.6	3.1	42
43 Depository institution loans n.e.c.	0.9	0.3	-0.3	0.5	1.8	-0.6	-0.3	0.6	1.4	-0.0	43
44 Other loans and advances	0.6	0.1	-0.2	0.0	0.9	-0.3	0.7	0.8	1.2	0.7	44
45 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46 Corporate equities	-0.2	0.6	1.3	-0.4	0.5	1.1	-0.9	0.3	1.0	0.0	46
47 Mutual fund shares	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	47
48 Trade payables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Security credit	0.5	-0.7	0.1	0.8	0.1	0.5	1.2	0.8	1.1	0.4	49
50 Life insurance reserves	3.1	3.2	2.7	3.0	3.3	3.2	3.4	3.6	4.1	4.3	50
51 Pension fund reserves	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	51
52 Taxes payable	-0.4	0.2	0.2	0.1	-0.3	1.0	-1.0	0.6	-0.4	0.2	52
53 Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Miscellaneous liabilities	5.4	0.9	2.2	3.0	3.3	-0.1	4.2	3.7	5.7	4.5	54
55 Discrepancy	0.4	0.5	1.0	0.3	1.2	-0.4	-0.2	0.5	1.5	-0.1	55

(1) Sum of financial sectors shown on tables F.108 and F.110 through F.129.

F.108 Monetary Authority (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	0.1	0.1	0.1	-0.2	0.0	0.1	0.1	0.1	-0.5	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.6	0.6	0.0	-0.3	0.1	-1.1	1.4	1.7	2.1	3.4	3
4 U.S. official reserve assets	-0.0	0.3	0.9	-2.3	-1.1	-1.7	-0.8	-0.9	-0.4	-0.0	4
5 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury currency	0.0	0.1	0.1	0.1	0.1	0.1	0.2	-0.0	0.0	-0.2	6
7 Federal Reserve float (2)	0.8	0.1	-0.2	-0.1	0.3	0.3	0.5	0.6	-0.3	0.0	7
8 Interbank loans (2)	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	8
9 Discount window (3)	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	9
10 AMLF (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	0.4	-0.1	0.2	-0.4	-0.0	0.3	-0.3	0.2	-0.3	0.5	11
12 Credit market instruments	-0.6	0.3	-0.9	2.5	0.3	0.4	1.7	1.7	3.2	2.9	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	13
14 Treasury securities	-0.5	0.2	-0.9	2.5	0.4	0.4	1.7	1.8	3.1	2.9	14
15 Treasury bills	-8.6	5.2	8.3	-0.0	-7.8	-1.2	-7.1	10.8	-4.4	-5.2	15
16 Other Treasury securities	8.1	-5.0	-9.2	2.6	8.1	1.5	8.8	-9.0	7.5	8.1	16
17 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Mortgage-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Other agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Depository institution loans n.e.c.	-0.1	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	-0.0	20
21 Households (TALF) (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Rest of world	-0.1	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	-0.0	22
23 Brokers and dealers (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Funding corporations (Maiden Lane) (7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Funding corporations (AIG)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Funding corporations (Maiden Lane II) (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Funding corporations (Maiden Lane III) (9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Funding corporations (CPFF) (10)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Corporate equities (11)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Miscellaneous assets	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	30
31 Nonofficial foreign currencies (12)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Other	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	32
33 Net increase in liabilities	0.6	0.6	-0.1	-0.3	0.3	-1.1	1.3	1.7	2.0	3.8	33
34 Depository institution reserves	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	34
35 Vault cash of commercial banks	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	35
36 Checkable deposits and currency	0.2	0.0	0.0	0.2	0.6	-0.2	0.8	0.7	2.8	2.1	36
37 Due to federal government	-0.2	0.1	0.0	-0.2	-0.1	-0.0	0.0	0.1	0.3	0.3	37
38 Treasury cash holdings	-0.0	0.0	-0.0	-0.1	-0.3	-0.0	0.0	-0.0	-0.0	0.3	38
39 Treasury general deposit account	-0.2	0.0	0.0	-0.1	0.1	-0.0	-0.0	0.1	0.3	0.1	39
40 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Due to rest of the world	-0.1	-0.1	0.0	-0.1	0.1	-0.1	0.1	-0.0	-0.1	0.1	41
42 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Currency outside banks	0.4	0.1	-0.0	0.4	0.6	-0.1	0.7	0.6	2.6	1.7	43
44 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Miscellaneous liabilities	0.1	-0.1	-0.1	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	45
46 Federal Reserve Bank stock	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Other	0.1	-0.1	-0.2	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	47
48 Discrepancy	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	48

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203.

(3) Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.109 Private Depository Institutions (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving less net capital transfers paid (2)	2.2	2.7	2.7	2.4	2.5	2.5	2.4	2.7	2.7	3.6	1
2 Fixed nonresidential investment	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.8	0.8	1.0	2
3 Net lending (+) or net borrowing (-)	1.0	1.0	1.1	1.1	1.5	1.6	1.2	1.2	1.0	2.2	3
4 Net acquisition of financial assets	13.5	13.7	13.2	24.6	14.7	19.8	30.4	36.2	36.3	42.0	4
5 Vault cash	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	5
6 Reserves at Federal Reserve	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	6
7 Credit market instruments	12.4	13.0	12.5	23.6	14.6	19.8	28.0	33.1	34.6	39.7	7
8 Open market paper	-0.3	0.0	0.1	0.2	-0.1	0.4	1.0	-0.2	0.0	0.5	8
9 Treasury securities	-7.3	-3.0	-0.7	8.1	-7.8	1.2	6.2	0.2	-2.5	0.3	9
10 Agency- and GSE-backed securities	-0.6	-0.3	0.8	0.9	-0.6	1.0	0.7	1.5	0.4	0.7	10
11 Municipal securities	0.2	0.2	1.0	2.6	0.4	0.6	2.8	5.0	4.4	3.5	11
12 Corporate and foreign bonds	-0.5	-0.4	0.7	0.5	-0.3	-0.0	-0.4	0.0	-0.8	0.3	12
13 Depository institution loans n.e.c.	7.5	5.7	2.1	0.8	6.9	3.0	2.6	6.3	7.0	8.4	13
14 Other loans and advances	-0.2	0.3	0.3	-0.1	-0.0	0.9	0.7	-0.0	0.2	0.5	14
15 Mortgages	10.2	8.4	6.3	9.6	11.9	9.7	12.5	16.8	20.7	19.5	15
16 Consumer credit	3.4	2.2	1.9	0.9	4.3	3.1	2.0	3.3	5.1	6.1	16
17 Corporate equities	0.1	0.1	0.1	0.1	-0.0	0.0	0.1	0.1	0.1	0.1	17
18 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Security credit	0.7	-0.7	0.0	0.5	0.2	0.3	1.1	0.8	1.1	0.4	19
20 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Miscellaneous assets	-0.0	0.7	0.5	1.0	0.5	0.4	0.6	1.2	1.1	0.6	21
22 Net increase in liabilities	12.5	12.6	12.1	23.5	13.2	18.2	29.2	35.0	35.4	39.8	22
23 Net interbank liabilities	1.1	0.2	-1.0	-0.3	0.9	0.7	0.9	-0.4	-0.3	-0.2	23
24 Checkable deposits	2.2	1.9	-0.5	5.7	1.5	2.1	5.2	4.7	2.4	6.9	24
25 Small time and savings deposits	8.8	9.6	12.1	14.3	10.8	11.7	18.3	25.8	25.6	25.7	25
26 Large time deposits	-0.3	-0.2	0.2	2.6	-1.7	3.6	2.4	2.8	3.9	4.8	26
27 Federal funds and security RPs (net)	-0.2	-0.0	-0.1	0.1	0.2	-0.2	0.3	0.0	-0.0	0.5	27
28 Credit market instruments	0.3	0.1	0.4	-0.1	0.8	0.7	1.3	0.8	1.8	1.6	28
29 Open market paper	-0.2	0.3	0.3	-0.1	-0.0	0.9	0.7	-0.0	0.2	0.5	29
30 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.5	30
31 Other loans and advances	0.6	-0.2	0.0	0.0	0.8	-0.2	0.7	0.8	1.3	0.5	31
32 Corporate equity issues	-0.1	0.3	0.3	0.1	0.1	0.1	0.2	0.1	0.0	0.0	32
33 Taxes payable (net)	-0.4	0.3	0.1	-0.0	-0.5	1.0	-0.9	0.5	-0.4	0.2	33
34 Miscellaneous liabilities	1.0	0.4	0.6	1.2	1.1	-1.5	1.4	0.6	2.3	0.4	34
35 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Investment by holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Investment by funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Other	1.0	0.4	0.6	1.2	1.1	-1.6	1.4	0.6	2.3	0.4	38
39 Discrepancy	0.7	1.2	1.0	0.7	0.4	0.3	0.5	0.8	1.0	0.3	39
Memo:											
40 Consumer leases not included above (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40

(1) U.S.-chartered depository institutions (F.110), foreign banking offices (F.111), banks in U.S.-affiliated areas (F.112), and credit unions (F.113).

(2) Net capital transfers paid from table F.9, line 54.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving less net capital transfers paid (1)	2.1	2.5	2.5	2.1	2.3	2.3	2.2	2.6	2.6	3.4	1
2 Fixed nonresidential investment	0.5	0.4	0.5	0.5	0.6	0.6	0.6	0.7	0.7	1.0	2
3 Net acquisition of financial assets	13.0	12.8	12.6	24.0	13.9	18.6	29.7	35.3	35.2	40.6	3
4 Vault cash	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	4
5 Reserves at Federal Reserve	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	5
6 Credit market instruments	12.0	12.5	12.2	23.2	13.9	18.8	27.0	32.2	34.0	38.6	6
7 Open market paper	-0.3	0.0	0.1	0.2	-0.2	0.4	0.9	-0.2	0.0	0.5	7
8 Treasury securities	-7.3	-3.1	-0.7	8.1	-7.8	1.2	6.1	0.2	-2.5	0.2	8
9 Agency- and GSE-backed securities	-0.6	-0.3	0.8	0.9	-0.6	1.0	0.7	1.5	0.4	0.6	9
10 Residential mortgage pass-through securities	0.0	0.0	0.1	-0.0	0.1	0.0	0.0	0.1	0.1	0.1	10
11 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other	-0.6	-0.4	0.6	0.9	-0.6	0.9	0.6	1.4	0.4	0.6	14
15 Municipal securities	0.2	0.2	1.0	2.6	0.4	0.6	2.8	5.0	4.4	3.5	15
16 Corporate and foreign bonds	-0.6	-0.3	0.7	0.5	-0.3	-0.0	-0.4	-0.1	-0.6	0.3	16
17 Private residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Private residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Private commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	-0.6	-0.3	0.7	0.5	-0.3	-0.0	-0.4	-0.1	-0.6	0.3	21
22 Depository institution loans n.e.c.	7.6	5.6	2.2	0.8	6.8	2.9	2.3	6.4	6.9	8.3	22
23 Other loans and advances	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	23
24 Mortgages	10.0	8.3	6.3	9.6	11.7	9.6	12.2	16.6	20.4	19.5	24
25 Consumer credit	3.2	1.8	1.4	0.7	3.8	2.6	1.9	2.9	4.7	5.2	25
26 Corporate equities	0.1	0.1	0.1	0.1	-0.0	0.0	0.1	0.1	0.1	0.1	26
27 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Security credit	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	28
29 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Miscellaneous assets	0.1	0.3	0.3	0.8	0.5	0.2	0.9	1.1	1.1	0.3	30
31 Net increase in liabilities	12.1	11.8	11.5	22.9	12.5	17.0	28.5	34.2	34.3	38.5	31
32 Net interbank liabilities	1.2	0.2	-0.9	-0.1	1.2	0.4	1.2	-0.4	-0.3	-0.1	32
33 Federal Reserve float	0.8	0.1	-0.2	-0.1	0.3	0.3	0.5	0.6	-0.3	0.0	33
34 Borrowing from Federal Reserve banks	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	34
35 To domestic banking	0.3	0.1	-0.3	0.1	0.2	0.2	0.7	-0.7	-0.0	-0.4	35
36 To foreign banks	0.1	0.1	-0.3	-0.1	0.2	0.4	-0.0	-0.2	0.1	0.1	36
37 Checkable deposits	2.1	1.7	-0.7	5.6	1.1	1.9	5.0	4.6	2.3	6.0	37
38 Federal government	-0.5	0.0	0.2	0.4	0.8	0.9	0.0	1.2	-0.6	-0.0	38
39 Rest of the world	-0.1	0.3	0.3	-0.0	-0.0	0.1	0.9	0.2	0.3	0.8	39
40 Private domestic	2.7	1.4	-1.2	5.3	0.3	0.9	4.1	3.2	2.6	5.2	40
41 Small time and savings deposits	8.4	9.2	11.6	13.8	10.2	11.2	17.6	25.1	24.8	24.6	41
42 Large time deposits	-0.3	-0.3	0.3	2.6	-1.8	3.5	2.4	2.8	3.9	4.7	42
43 Federal funds and security RPs (net)	-0.2	-0.0	-0.1	0.1	0.2	-0.2	0.3	0.0	-0.0	0.5	43
44 Credit market instruments	0.4	0.1	0.3	-0.1	0.8	0.6	1.2	0.8	1.7	1.5	44
45 Open market paper	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	45
46 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.5	46
47 Other loans and advances	0.6	-0.2	0.0	0.0	0.8	-0.2	0.7	0.8	1.3	0.5	47
48 Corporate equity issues	-0.1	0.3	0.3	0.1	0.1	0.1	0.2	0.1	0.0	0.0	48
49 Taxes payable (net)	-0.4	0.3	0.1	-0.0	-0.5	1.0	-0.9	0.5	-0.4	0.2	49
50 Miscellaneous liabilities	0.9	0.3	0.6	1.0	1.1	-1.5	1.5	0.5	2.3	1.0	50
51 Investment by holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52 Other	0.9	0.3	0.6	1.0	1.1	-1.5	1.5	0.5	2.3	1.0	52
53 Discrepancy	0.6	1.1	0.9	0.5	0.3	0.1	0.4	0.7	1.0	0.4	53
Memo:											
54 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54

(1) Net capital transfers paid from table F.9, line 54.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	1									
2 Fixed nonresidential investment	0.0	2									
3 Net acquisition of financial assets	0.0	0.4	0.0	0.2	0.1	0.5	0.2	0.1	0.2	0.4	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	-0.0	-0.0	-0.1	0.0	0.1	0.3	0.6	0.1	-0.2	0.2	5
6 Open market paper	-0.0	0.0	-0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	6
7 Treasury securities	-0.0	0.1	-0.0	0.0	0.0	-0.0	0.0	-0.0	-0.1	0.0	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Municipal securities	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	9
10 Corporate and foreign bonds	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	10
11 Depository institution loans n.e.c.	-0.1	0.0	-0.1	0.1	0.1	0.1	0.3	-0.0	0.1	0.1	11
12 Other loans and advances	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	12
13 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Security credit	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	15
16 Miscellaneous assets	-0.1	0.3	0.1	0.2	-0.0	0.1	-0.4	0.1	0.0	0.2	16
17 Net increase in liabilities	0.0	0.4	0.0	0.3	0.1	0.5	0.2	0.1	0.2	0.5	17
18 Net interbank liabilities	0.0	0.2	0.1	0.2	-0.2	0.3	0.1	0.1	0.2	0.1	18
19 To foreign banks	0.0	0.3	0.1	0.2	-0.2	0.4	0.2	0.1	0.2	0.4	19
20 To domestic banks	-0.0	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	0.1	-0.0	-0.2	20
21 Checkable deposits	0.0	0.1	0.1	-0.0	0.4	0.1	0.1	-0.0	-0.1	0.7	21
22 Small time and savings deposits	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Large time deposits	-0.0	0.1	-0.1	-0.0	0.0	0.0	0.0	0.0	0.1	0.0	23
24 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Acceptance liabilities	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	25
26 Miscellaneous liabilities	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.1	0.0	-0.5	26
27 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Investment by funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.0	0.0	-0.5	29
30 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

F.112 Banks in U.S.-Affiliated Areas (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.2	0.1	3
4 Credit market instruments	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	0.1	0.1	0.0	4
5 Treasury securities	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	7
8 Corporate and foreign bonds	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	8
9 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Home mortgages	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Miscellaneous assets	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	12
13 Net increase in liabilities	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	0.1	13
14 Net interbank liabilities	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	14
15 Checkable deposits	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	0.1	15
16 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Large time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous liabilities	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	18
19 Discrepancy	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	19

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.113 Credit Unions

Billions of dollars

1 Gross saving	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.0	2									
3 Net acquisition of financial assets	0.4	0.4	0.5	0.3	0.7	0.7	0.4	0.6	0.7	0.9	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	0.4	0.4	0.5	0.3	0.7	0.7	0.4	0.6	0.7	0.9	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Home mortgages	0.1	0.1	-0.0	0.0	0.1	0.1	0.2	0.1	0.3	-0.0	12
13 Consumer credit	0.2	0.3	0.5	0.2	0.5	0.6	0.2	0.5	0.4	0.9	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	15
16 Net increase in liabilities	0.3	0.4	0.4	0.2	0.6	0.6	0.4	0.6	0.7	0.7	16
17 Net interbank liabilities	-0.1	-0.2	-0.2	-0.4	-0.1	-0.0	-0.4	-0.2	-0.2	-0.3	17
18 Shares/deposits	0.4	0.5	0.5	0.5	0.6	0.5	0.7	0.7	0.8	1.1	18
19 Checkable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Small time and savings	0.4	0.5	0.5	0.5	0.6	0.5	0.7	0.7	0.8	1.1	20
21 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	24
25 Discrepancy	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	25

F.114 Property-Casualty Insurance Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving less net capital transfers paid (1)	0.2	-0.1	-0.2	0.1	0.3	0.4	0.4	0.4	0.1	0.1	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	2
3 Net acquisition of financial assets	1.0	0.6	0.9	1.1	1.7	1.3	1.4	2.0	1.0	1.0	3
4 Checkable deposits and currency	0.0	-0.1	-0.0	0.1	-0.0	-0.0	0.0	0.1	-0.0	-0.0	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	0.7	0.4	0.7	0.8	1.2	0.9	1.0	1.5	0.8	0.8	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury securities	-0.1	-0.3	-0.2	-0.0	0.2	-0.2	-0.1	0.1	0.2	0.0	9
10 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	-0.0	0.1	10
11 Municipal securities	0.8	0.7	0.7	0.7	1.0	0.8	1.0	0.8	0.7	0.4	11
12 Corporate and foreign bonds	0.0	0.0	0.2	0.1	0.1	0.1	0.0	0.3	-0.0	0.3	12
13 Commercial mortgages	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	13
14 Corporate equities	0.2	0.1	0.1	0.1	0.3	0.3	0.3	0.2	0.2	0.1	14
15 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Trade receivables	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.1	0.2	16
17 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Net increase in liabilities	0.8	0.7	1.2	1.1	1.3	1.0	1.1	0.9	1.3	1.3	18
19 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.3	0.1	20
21 Taxes payable (net)	-0.1	-0.1	0.1	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.1	21
22 Miscellaneous liabilities	0.7	0.8	1.0	0.9	1.1	0.9	0.8	0.7	1.1	1.3	22
23 Discrepancy	-0.1	-0.1	-0.1	-0.1	-0.2	-0.0	-0.1	-0.9	0.2	0.2	23

(1) Net capital transfers paid from table F.9, line 51.

F.115 Life Insurance Companies

Billions of dollars

1 Gross saving	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	1
2 Fixed nonresidential investment	0.1	0.2	2								
3 Net acquisition of financial assets	5.4	5.5	5.2	5.4	5.5	5.7	6.2	6.8	7.0	7.9	3
4 Checkable deposits and currency	0.0	0.0	0.0	0.1	-0.1	0.0	0.1	0.1	0.0	0.0	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	5.1	5.1	4.8	5.1	5.0	5.1	5.3	6.0	6.4	7.0	7
8 Open market paper	0.0	0.0	0.0	0.0	0.1	0.2	-0.1	0.2	0.0	-0.1	8
9 Treasury securities	-0.5	-1.0	-0.5	0.2	-0.3	-0.4	-0.3	0.0	-0.4	-0.2	9
10 Agency- and GSE-backed securities	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.0	0.0	-0.0	10
11 Municipal securities	0.2	0.2	0.1	0.3	0.5	0.4	0.3	0.1	-0.2	-0.1	11
12 Corporate and foreign bonds	1.7	2.2	2.7	2.4	2.1	1.7	2.5	2.5	2.8	2.3	12
13 Other loans and advances	0.2	0.2	0.4	0.3	0.4	0.6	0.5	0.5	0.4	0.5	13
14 Mortgages	3.5	3.5	2.2	1.8	2.1	2.6	2.4	2.7	3.6	4.6	14
15 Corporate equities	0.1	-0.0	0.0	0.1	0.2	0.4	0.5	0.4	0.3	0.5	15
16 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	16
17 Miscellaneous assets	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.3	0.4	0.3	17
18 Net increase in liabilities	5.1	5.0	4.9	5.2	5.6	5.4	5.7	6.1	6.5	7.2	18
19 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Life insurance reserves	3.1	3.2	2.7	3.0	3.3	3.2	3.4	3.6	4.1	4.3	22
23 Pension fund reserves (1)	1.3	1.2	1.6	1.5	2.0	1.3	1.4	1.4	1.7	2.0	23
24 Taxes payable (net)	0.0	0.0	0.0	0.1	0.1	-0.0	-0.0	0.1	-0.0	0.1	24
25 Miscellaneous liabilities	0.6	0.7	0.6	0.6	0.2	1.0	1.0	1.0	0.7	0.8	25
26 Discrepancy	0.3	0.2	0.3	0.3	0.7	0.2	0.2	-0.0	0.2	-0.0	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.116 Private Pension Funds (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	1									
2 Fixed nonresidential investment	0.0	0.1	0.1	2							
3 Net acquisition of financial assets	3.1	3.8	4.3	4.7	5.8	6.4	7.2	7.9	8.5	11.1	3
4 Checkable deposits and currency	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	4
5 Time and savings deposits	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.4	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	7
8 Credit market instruments	1.3	1.6	1.8	1.7	1.7	1.8	1.5	1.7	1.9	2.3	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.3	-0.2	-0.3	-0.0	0.2	-0.2	0.0	0.2	0.1	0.0	10
11 Agency- and GSE-backed securities	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	11
12 Corporate and foreign bonds	0.9	1.6	1.9	1.5	1.2	1.6	1.2	1.2	1.5	1.6	12
13 Mortgages	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.6	13
14 Corporate equities	1.4	1.8	2.1	2.7	3.5	4.0	5.1	5.0	5.8	6.9	14
15 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.0	0.1	15
16 Miscellaneous assets	0.2	0.3	0.2	0.2	0.3	0.4	0.3	0.6	0.4	1.1	16
17 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Contributions receivable	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	18
19 Other	0.2	0.3	0.1	0.1	0.2	0.3	0.2	0.5	0.2	1.0	19
20 Pension fund reserves (liabilities) (3)	3.1	3.9	4.3	4.7	5.8	6.4	7.3	7.9	8.5	11.1	20
Memo:											
Net acquisition of financial assets (4)											
21 Defined benefit plans	ND	21									
22 Defined contribution plans	ND	22									

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

(4) Additional detail on defined benefit plans and defined contribution plans is available on F.116.b and F.116.c.

F.117 State and Local Government Employee Retirement Funds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	1									
2 Fixed nonresidential investment	0.0	2									
3 Net acquisition of financial assets	1.3	1.3	1.7	1.8	1.9	2.2	2.4	2.4	2.6	3.0	3
4 Checkable deposits and currency	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	4
5 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit market instruments	1.3	1.2	1.6	1.7	1.9	2.1	2.2	2.1	2.3	2.8	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.3	0.3	0.1	-0.0	0.4	0.2	0.1	0.3	0.4	0.5	10
11 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	-0.0	0.0	11
12 Municipal securities	0.3	0.4	0.4	0.4	0.3	0.2	-0.1	-0.5	-0.5	-0.4	12
13 Corporate and foreign bonds	0.6	0.5	0.9	1.1	0.9	1.1	1.7	1.8	2.1	2.2	13
14 Mortgages	0.1	0.1	0.1	0.2	0.3	0.5	0.4	0.3	0.4	0.5	14
15 Corporate equities	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	15
16 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Pension fund reserves (liabilities) (1)	1.3	1.3	1.7	1.8	1.9	2.2	2.4	2.4	2.6	3.0	18

(1) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.118 Federal Government Retirement Funds (1)

Billions of dollars

1 Net acquisition of financial assets	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	1
2 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Miscellaneous assets(2)	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	7
8 Pension fund reserves (liabilities) (3)	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.119 Money Market Mutual Funds (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net acquisition of financial assets	0.0	1									
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net share issues (liabilities)	0.0	13									

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

F.120 Mutual Funds (1)

Billions of dollars

1 Gross saving	-0.2	-0.3	-0.2	-0.2	0.1	0.1	0.0	0.1	0.0	-0.3	1
2 Net acquisition of financial assets	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	2
3 Security RPs	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	3
4 Credit market instruments	0.1	0.2	0.1	0.3	0.3	0.2	0.4	0.2	0.2	0.4	4
5 Open market paper	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	5
6 Treasury securities	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.0	-0.0	0.0	6
7 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Corporate and foreign bonds	0.0	0.2	0.1	0.2	0.2	0.2	0.3	0.0	0.2	0.4	9
10 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate equities	0.4	0.5	0.7	1.1	1.0	0.8	1.3	0.9	0.8	0.8	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net share issues (liabilities)	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	13
14 Discrepancy	-0.2	-0.3	-0.2	-0.2	0.1	0.1	0.0	0.1	0.0	-0.3	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

F.121 Closed-End and Exchange-Traded Funds

Billions of dollars

<i>Closed-end funds</i>											
1 Net acquisition of financial assets	-0.2	0.3	1.0	-0.6	0.2	0.9	-1.4	0.1	0.7	-0.2	1
2 Credit market instruments	0.1	0.1	0.1	0.1	0.2	0.2	-0.0	-0.0	0.4	0.2	2
3 Treasury securities	0.0	0.0	0.0	0.0	0.1	0.1	-0.0	-0.0	0.1	0.0	3
4 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.3	0.2	5
6 Corporate equities	-0.3	0.2	0.9	-0.8	0.1	0.6	-1.4	0.1	0.3	-0.4	6
7 Net share issues (liabilities)	-0.2	0.3	1.0	-0.6	0.2	0.9	-1.4	0.1	0.7	-0.2	7
<i>Exchange-traded funds</i>											
8 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net share issues (liabilities)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14

F.122 Government-Sponsored Enterprises (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	1									
2 Fixed nonresidential investment	0.0	2									
3 Net acquisition of financial assets	1.0	1.0	1.3	0.4	2.3	1.2	1.1	1.7	1.5	0.7	3
4 Checkable deposits and currency	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	-0.0	4
5 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal funds and security RPs (net)	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	6
7 Credit market instruments	1.0	1.0	1.3	0.3	2.2	1.2	1.0	1.6	1.5	0.7	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury securities	0.1	0.3	-0.1	0.1	0.1	0.1	-0.1	0.4	0.4	-0.5	9
10 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other loans and advances	0.6	-0.0	0.2	0.3	1.2	-0.0	0.9	1.0	1.7	0.8	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	0.0	0.1	0.2	0.3	0.3	0.1	0.2	0.2	0.4	0.3	15
16 FHLB loans	0.6	-0.2	0.0	0.0	0.8	-0.2	0.7	0.8	1.3	0.5	16
17 Mortgages	0.3	0.8	1.2	-0.1	0.9	1.1	0.2	0.2	-0.5	0.4	17
18 Home	0.1	0.6	1.0	-0.3	0.7	0.9	-0.0	-0.0	-0.8	-0.1	18
19 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Other	0.1	0.6	1.0	-0.3	0.7	0.9	-0.0	-0.0	-0.8	-0.1	20
21 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	21
22 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	23
24 Farm	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.2	0.3	0.4	24
25 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	26
27 Net increase in liabilities	1.0	1.0	1.2	0.3	2.3	1.2	1.1	1.6	1.4	0.7	27
28 Credit market instruments	1.0	0.7	1.1	0.1	2.3	0.6	0.7	1.5	1.4	0.5	28
29 GSE issues (4)	0.9	0.4	1.4	0.1	2.2	0.7	0.6	1.5	1.5	0.4	29
30 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.9	0.4	1.4	0.1	2.2	0.7	0.6	1.5	1.5	0.4	31
32 U.S. government loans	0.1	0.3	-0.3	-0.0	0.1	-0.1	0.1	-0.0	-0.1	0.1	32
33 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Miscellaneous liabilities	0.0	0.3	0.1	0.3	-0.0	0.5	0.4	0.1	-0.0	0.1	34
35 Discrepancy	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.123) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.123 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars

1 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	1
2 Home mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	5
6 Net increase in pool securities (liabilities)(2)	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.122). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.124 Issuers of Asset-Backed Securities (ABS)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	1									
2 Fixed nonresidential investment	0.0	2									
3 Net acquisition of financial assets	0.0	3									
4 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Mortgages (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Trade credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net increase in liabilities	0.0	13									
14 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds (net) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
Memo:											
Securitized assets not included above											
17 Consumer leases (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 REIT assets (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Net issuance less net acquisition of corporate bonds held as assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(5) Included in table F.126.

F.125 Finance Companies (1)

Billions of dollars

1 Gross saving	0.1	0.1	0.1	0.1	0.4	0.5	0.6	0.7	0.4	0.4	1
2 Fixed nonresidential investment	0.1	0.0	0.1	2							
3 Net acquisition of financial assets	4.5	0.8	1.0	0.2	3.9	3.5	1.9	2.8	5.1	4.6	3
4 Checkable deposits and currency	0.1	0.0	0.0	0.0	0.2	0.1	0.1	0.1	-0.1	-0.0	4
5 Time and savings deposits	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.0	-0.0	5
6 Credit market instruments	3.8	0.9	1.3	-0.3	3.5	3.5	1.1	2.2	4.5	4.2	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Other loans and advances	0.5	0.1	1.0	0.0	1.4	1.9	0.2	0.2	1.4	1.6	8
9 Mortgages	0.5	-0.1	-0.3	0.5	0.2	-0.0	0.6	0.5	0.8	0.4	9
10 Consumer credit	2.8	0.9	0.7	-0.8	1.8	1.6	0.2	1.6	2.2	2.3	10
11 Miscellaneous assets	0.5	-0.1	-0.3	0.5	0.2	-0.1	0.6	0.4	0.8	0.4	11
12 Net increase in liabilities	4.4	0.7	1.3	0.0	4.1	2.6	0.9	3.2	5.4	4.7	12
13 Credit market instruments	1.6	1.7	1.4	0.2	3.5	3.5	0.2	2.2	3.8	4.1	13
14 Open market paper	0.2	0.1	0.5	-0.1	0.7	0.8	-0.1	1.2	1.0	1.5	14
15 Corporate bonds	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.3	2.6	15
16 Depository institution loans n.e.c.	0.9	0.3	-0.3	0.5	1.8	-0.6	-0.3	0.6	1.4	-0.0	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable	0.0	0.0	0.0	-0.1	0.1	0.0	-0.0	0.0	-0.0	-0.1	18
19 Miscellaneous liabilities	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	19
20 Foreign direct investment in U.S.	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Other	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	22
23 Discrepancy	-0.0	-0.1	0.3	-0.2	0.5	-0.5	-0.4	1.1	0.6	0.4	23
Memo:											
24 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table F.124.

F.126 Real Estate Investment Trusts (REITs)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.0	1									
2 Fixed nonresidential investment	0.0	2									
3 Multifamily residential investment	0.0	3									
4 Net acquisition of financial assets	0.0	4									
5 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net increase in liabilities	0.0	14									
15 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Discrepancy	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	23
Memo:											
24 Securitized assets included above	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Home mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28

F.127 Security Brokers and Dealers

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	0.3	-0.6	0.1	0.6	0.1	0.5	0.9	0.8	0.7	0.7	3
4 Checkable deposits and currency	-0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	4
5 Credit market instruments	-0.2	-0.4	0.4	-0.1	-0.0	0.7	0.2	0.9	-1.0	0.8	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	-0.4	-0.0	0.2	0.2	-0.2	0.6	0.3	0.7	-1.3	0.7	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Municipal securities	0.0	-0.2	0.1	0.0	0.1	0.1	-0.1	0.2	-0.0	0.2	9
10 Corporate and foreign bonds	0.2	-0.2	0.1	-0.3	0.1	-0.0	-0.1	0.1	0.2	-0.1	10
11 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate equities	-0.0	-0.2	0.2	-0.5	0.1	-0.0	-0.4	0.0	0.2	0.4	12
13 Security credit	0.4	0.0	-0.3	1.0	0.0	-0.1	1.1	-0.2	1.5	-0.5	13
14 Miscellaneous assets	0.2	0.0	-0.1	0.2	0.0	-0.0	0.1	0.0	0.0	0.0	14
15 Net increase in liabilities	0.3	-0.6	0.1	0.6	0.1	0.5	0.9	0.8	0.7	0.6	15
16 Security RPs (net)	-0.2	0.1	0.1	-0.2	-0.0	0.0	-0.3	0.0	-0.4	-0.3	16
17 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Depository institution loans n.e.c. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Trade payables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Security credit	0.5	-0.7	0.1	0.8	0.1	0.5	1.2	0.8	1.1	0.4	22
23 Customer credit balances (HH)	-0.1	-0.0	0.0	0.3	-0.2	0.2	0.1	-0.0	-0.0	-0.0	23
24 From U.S.-chartered depository institutions	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	24
25 From foreign banking offices in U.S.	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	25
26 Taxes payable	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	0.0	26
27 Miscellaneous liabilities	0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.5	27
28 Foreign direct investment in U.S.	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0	28
29 Investment by funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Other	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.5	30
31 Proprietors' net investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.1	32

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.128 Holding Companies (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross saving	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	1
2 Fixed nonresidential investment	0.5	0.7	0.6	0.6	0.6	0.7	0.8	0.8	0.9	1.0	2
3 Net acquisition of financial assets	0.0	3									
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net trans. with depository institution subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net trans. with property-casualty ins. co. subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net trans. with life insurance company subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net trans. with finance company subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net trans. with broker and dealer subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Net trans. with foreign subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Net increase in liabilities	0.0	20									
21 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Equity, etc.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Discrepancy	-0.3	-0.5	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	30

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

F.129 Funding Corporations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net acquisition of financial assets	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	1
2 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	4
5 Open market paper	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	5
6 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Investment in foreign banking offices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Investment in brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net increase in liabilities	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	12
13 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Depository institution loans n.e.c. (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate equities (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Miscellaneous liabilities	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	19
20 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Securities loaned (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other (net)	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.3	-0.6	0.1	-0.0	1
2 Federal government: SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Rest of the world	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.3	-0.6	0.1	-0.0	3
4 SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Reserve position in IMF (net)	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.1	-0.6	-0.0	-0.3	5
6 Foreign currency holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.1	0.2	6
7 Net change in assets	-0.1	0.6	0.4	-0.0	0.0	-0.4	0.3	-0.6	0.1	-0.0	7
8 Federal government	-0.1	0.6	0.3	-0.0	0.1	-0.4	0.2	-0.6	0.0	-0.2	8
9 Monetary gold (2)	-0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Reserve position in IMF (net)	-0.1	0.6	0.3	-0.0	0.1	-0.4	0.1	-0.6	-0.0	-0.3	11
12 Foreign currency holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.1	0.1	12
13 Rest of the world	0.0	-0.3	-0.8	2.3	1.1	1.7	0.9	0.9	0.5	0.1	13
14 Monetary gold (2)	0.0	-0.3	-0.8	2.3	1.1	1.7	0.9	0.9	0.5	0.1	14
15 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	-0.0	0.3	0.9	-2.3	-1.1	-1.7	-0.8	-0.9	-0.4	-0.0	16
17 Monetary gold (2)	-0.0	0.3	0.8	-2.2	-1.1	-1.7	-0.9	-0.9	-0.5	-0.1	17
18 Reserve position in IMF (net)	-0.0	0.0	0.0	-0.0	-0.0	-0.0	0.1	-0.0	-0.0	0.0	18
19 Foreign currency holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.1	0.1	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars

<i>SDR certificates:</i>											
1 Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>											
3 Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	3
4 Asset: Monetary authority	0.0	0.1	0.1	0.1	0.1	0.1	0.2	-0.0	0.0	-0.2	4
5 Discrepancy (seigniorage)	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.1	0.0	0.0	0.2	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars

1 Total rest of the world liability	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	1
Held by:											
2 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Nonfinancial corporate business	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	-0.2	0.1	3
4 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Discrepancy--unallocated assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5

F.203 Net Interbank Transactions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	1.5	0.9	-0.9	-0.9	0.3	-0.1	1.6	0.5	-0.9	0.8	1
2 Monetary authority	0.3	0.6	0.0	-0.6	-0.6	-0.8	0.6	0.9	-0.7	1.1	2
3 U.S.-chartered depository institutions	1.2	0.2	-0.9	-0.1	1.2	0.4	1.2	-0.4	-0.3	-0.1	3
4 Foreign banking offices in U.S.	0.0	0.2	0.1	0.2	-0.2	0.3	0.1	0.1	0.2	0.1	4
5 Banks in U.S.-affiliated areas	-0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.0	5
6 Credit unions	-0.1	-0.2	-0.2	-0.4	-0.1	-0.0	-0.4	-0.2	-0.2	-0.3	6
7 Net change in assets	1.3	1.0	-0.4	-0.6	0.2	-0.1	1.3	1.3	-0.7	1.7	7
8 Rest of the world	0.1	0.4	-0.2	0.2	0.0	0.8	0.1	-0.1	0.3	0.5	8
9 Monetary authority	0.9	-0.0	-0.2	-0.1	0.7	-0.2	0.5	0.5	-0.3	0.1	9
10 U.S.-chartered depository institutions	0.3	0.6	0.0	-0.6	-0.6	-0.8	0.6	0.9	-0.7	1.1	10
11 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Discrepancy	0.2	-0.1	-0.5	-0.3	0.2	0.0	0.3	-0.9	-0.2	-0.9	13
Memo:											
<i>Vault cash:</i>											
14 Liab.: Monetary authority	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	14
15 Asset: U.S.-chartered depository institutions	0.2	0.6	0.1	-0.1	-0.2	0.3	0.3	0.8	-0.3	0.3	15
<i>Depository institution reserves:</i>											
16 Liab.: Monetary authority	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	16
17 Asset: U.S.-chartered depository institutions	0.1	0.1	-0.0	-0.5	-0.3	-1.1	0.3	0.1	-0.4	0.8	17
18 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
<i>Other transactions with the monetary authority</i>											
20 Liab: U.S.-chartered depository institutions	0.9	-0.0	-0.2	-0.1	0.7	-0.2	0.5	0.5	-0.3	0.1	20
21 Asset: Monetary authority	0.9	-0.0	-0.2	-0.1	0.7	-0.2	0.5	0.5	-0.3	0.1	21
22 Federal Reserve float	0.8	0.1	-0.2	-0.1	0.3	0.3	0.5	0.6	-0.3	0.0	22
23 Loans	0.1	-0.1	0.0	-0.0	0.4	-0.4	0.1	-0.1	-0.0	0.1	23
<i>Transactions with banks in foreign countries (net):</i>											
24 Liab.: U.S.-chartered depository institutions (net)	0.0	0.1	-0.3	-0.0	0.2	0.4	0.1	-0.2	0.1	0.1	24
25 Due to foreign affiliates	0.0	0.1	-0.3	-0.0	0.2	0.4	0.1	-0.2	0.1	0.1	25
26 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Foreign banking offices in U.S. (net)	0.0	0.3	0.1	0.2	-0.2	0.4	0.2	0.1	0.2	0.4	27
28 Due to foreign affiliates	0.1	0.3	0.1	0.2	-0.2	0.5	0.2	0.1	0.2	0.5	28
29 - Due from foreign affiliates	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	29
30 Less: Deposits at foreign banks	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.1	-0.0	0.1	0.0	30
31 U.S.-chartered depository institutions	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.1	-0.0	0.1	0.0	31
32 Foreign banking offices in U.S.	-0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	32
33 Asset: Rest of the world (1)	0.1	0.4	-0.2	0.2	0.0	0.8	0.1	-0.1	0.3	0.5	33
<i>Transactions between U.S. depository institutions (net) (2):</i>											
34 U.S.-chartered depository institutions (net)	0.3	0.1	-0.3	0.1	0.2	0.2	0.7	-0.7	-0.0	-0.4	34
35 Due to (3):	0.3	0.1	-0.3	0.1	0.2	0.1	0.8	-0.7	-0.0	-0.4	35
36 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.1	0.1	-0.0	0.0	0.2	36
37 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	37
38 Credit unions	0.1	0.2	0.2	0.4	0.1	0.0	0.4	0.2	0.2	0.3	38
39 - Due from: Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	-0.0	-0.0	0.1	0.0	0.0	-0.0	39
40 Unallocated (2)	0.2	-0.1	-0.5	-0.3	0.2	0.0	0.3	-0.9	-0.2	-0.9	40

(1) Sum of lines 24 and 27 less line 30.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 40), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 36, 37, 38, and 40.

F.204 Checkable Deposits and Currency

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	1
2 Monetary authority	0.2	0.0	0.0	0.2	0.6	-0.2	0.8	0.7	2.8	2.1	2
3 Federal government cash and deposits	-0.2	0.1	0.0	-0.2	-0.1	-0.0	0.0	0.1	0.3	0.3	3
4 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Deposits due to foreign	-0.1	-0.1	0.0	-0.1	0.1	-0.1	0.1	-0.0	-0.1	0.1	5
6 Currency outside banks	0.4	0.1	-0.0	0.4	0.6	-0.1	0.7	0.6	2.6	1.7	6
7 U.S.-chartered depository institutions	2.1	1.7	-0.7	5.6	1.1	1.9	5.0	4.6	2.3	6.0	7
8 Federal government deposits	-0.5	0.0	0.2	0.4	0.8	0.9	0.0	1.2	-0.6	-0.0	8
9 Deposits due to foreign	-0.1	0.3	0.3	-0.0	-0.0	0.1	0.9	0.2	0.3	0.8	9
10 Private domestic deposits	2.7	1.4	-1.2	5.3	0.3	0.9	4.1	3.2	2.6	5.2	10
11 Foreign banking offices in U.S.	0.0	0.1	0.1	-0.0	0.4	0.1	0.1	-0.0	-0.1	0.7	11
12 Deposits due to foreign	0.0	0.0	0.0	0.0	0.1	-0.0	-0.0	-0.0	0.0	0.1	12
13 Private domestic deposits	0.0	0.1	0.1	-0.0	0.3	0.1	0.1	-0.0	-0.1	0.7	13
14 Banks in U.S.-affiliated areas	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	0.1	14
15 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net change in assets	2.3	1.9	-0.5	5.8	2.0	1.9	6.0	5.4	5.2	8.9	16
17 Household sector	1.1	1.8	-0.9	2.7	2.4	2.0	-0.3	-0.4	4.7	6.3	17
18 Nonfinancial business	1.2	-0.1	0.7	2.7	-2.5	-1.6	3.2	3.6	-1.1	-0.3	18
19 Corporate	1.0	-0.3	0.0	1.1	-0.9	-0.9	3.1	3.6	-1.0	-0.4	19
20 Noncorporate	0.3	0.2	0.7	1.6	-1.6	-0.7	0.1	0.0	-0.1	0.1	20
21 State and local governments	0.0	-0.5	-0.7	-0.2	1.7	-0.0	-0.1	0.1	0.9	1.3	21
22 Federal government	-0.3	-0.3	0.1	0.3	0.7	1.0	-0.0	1.0	-0.4	0.5	22
23 Rest of the world	-0.2	0.2	0.3	-0.1	0.1	-0.0	1.0	0.1	0.3	1.0	23
24 Checkable deposits	-0.2	0.2	0.3	-0.1	0.1	-0.0	1.0	0.1	0.3	1.0	24
25 Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Financial sectors	0.2	-0.0	0.1	0.2	0.2	0.1	0.5	0.3	-0.1	0.1	26
27 Property-casualty insurance companies	0.0	-0.1	-0.0	0.1	-0.0	-0.0	0.0	0.1	-0.0	-0.0	27
28 Life insurance companies	0.0	0.0	0.0	0.1	-0.1	0.0	0.1	0.1	0.0	0.0	28
29 Private pension funds	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	29
30 State and local govt. retirement funds	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	30
31 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Government-sponsored enterprises	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	-0.0	32
33 Finance companies	0.1	0.0	0.0	0.0	0.2	0.1	0.1	0.1	-0.1	-0.0	33
34 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Brokers and dealers	-0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	35
36 Mail float	0.2	0.8	-0.3	0.2	-0.6	0.4	1.7	0.8	1.0	0.1	36

F.205 Time and Savings Deposits

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	8.5	9.4	12.3	16.9	9.1	15.3	20.7	28.6	29.5	30.4	1
2 Small time and savings deposits	8.8	9.6	12.1	14.3	10.8	11.7	18.3	25.8	25.6	25.7	2
3 U.S.-chartered depository institutions	8.4	9.2	11.6	13.8	10.2	11.2	17.6	25.1	24.8	24.6	3
4 Foreign banking offices in U.S.	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit unions	0.4	0.5	0.5	0.5	0.6	0.5	0.7	0.7	0.8	1.1	6
7 Large time deposits (1)	-0.3	-0.2	0.2	2.6	-1.7	3.6	2.4	2.8	3.9	4.8	7
8 U.S.-chartered depository institutions	-0.3	-0.3	0.3	2.6	-1.8	3.5	2.4	2.8	3.9	4.7	8
9 Foreign banking offices in U.S.	-0.0	0.1	-0.1	-0.0	0.0	0.0	0.0	0.0	0.1	0.0	9
10 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net change in assets	8.5	9.4	12.3	16.9	9.1	15.3	20.7	28.6	29.5	30.4	12
13 Household sector	8.6	9.4	11.9	14.1	10.5	11.9	18.4	26.0	26.1	26.1	13
14 Nonfinancial business	-0.1	0.0	0.0	0.9	-0.4	1.5	1.1	0.9	0.7	1.0	14
15 Corporate	-0.1	0.0	0.0	0.9	-0.4	1.5	1.1	0.9	0.7	1.0	15
16 Noncorporate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 State and local governments	-0.1	0.0	0.4	0.8	-0.4	1.4	0.9	1.0	1.6	1.7	17
18 Federal government	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	18
19 Rest of the world	-0.1	-0.1	-0.1	0.9	-0.8	0.3	0.1	0.5	0.9	1.3	19
20 Financial sectors	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	20
21 Private pension funds	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.4	21
22 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Finance companies	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.0	-0.0	25
26 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars

1 Net issues	0.0	1									
2 Net purchases	0.0	2									
3 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	-0.4	0.1	-0.0	-0.1	0.2	-0.2	-0.0	0.1	-0.5	0.3	1
2 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Private depository institutions (net)	-0.2	-0.0	-0.1	0.1	0.2	-0.2	0.3	0.0	-0.0	0.5	3
4 U.S.-chartered depository institutions (net)	-0.2	-0.0	-0.1	0.1	0.2	-0.2	0.3	0.0	-0.0	0.5	4
5 Foreign banking offices in U.S. (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit unions (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Brokers and dealers (net)	-0.2	0.1	0.1	-0.2	-0.0	0.0	-0.3	0.0	-0.4	-0.3	10
11 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net change in assets	1.0	0.5	0.8	-0.9	-0.8	-0.3	-0.1	0.9	-1.5	-0.1	12
13 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	13
14 State and local governments	0.5	0.6	0.5	-0.4	-0.8	-0.8	0.1	0.5	-1.2	-1.0	14
15 Rest of the world (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	0.4	-0.1	0.2	-0.4	-0.0	0.3	-0.3	0.2	-0.3	0.5	16
17 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	19
20 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Mutual funds	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	22
23 Government-sponsored enterprises (net)	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	23
24 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Discrepancy--unallocated assets	-1.4	-0.5	-0.8	0.7	1.0	0.1	0.1	-0.9	1.0	0.4	26

F.208 Open Market Paper

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total net issues, all types	-0.2	0.5	0.8	-0.0	0.3	2.2	0.9	1.3	1.0	2.2	1
2 Commercial paper	0.1	0.1	0.5	0.1	0.4	1.3	0.2	1.3	0.8	1.7	2
3 Nonfinancial corporate business	-0.2	0.0	0.0	0.2	-0.3	0.5	0.3	0.1	-0.2	0.2	3
4 Foreign issues in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Nonfinancial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Financial sectors	0.2	0.1	0.5	-0.1	0.7	0.8	-0.1	1.2	1.0	1.5	7
8 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.2	0.1	0.5	-0.1	0.7	0.8	-0.1	1.2	1.0	1.5	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bankers' acceptances (1)	-0.2	0.3	0.3	-0.1	-0.0	0.9	0.7	-0.0	0.2	0.5	14
15 U.S.-chartered depository institutions	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	15
16 Foreign banking offices in U.S.	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	16
17 Net purchases, by sector	-0.2	0.5	0.8	-0.0	0.3	2.2	0.9	1.3	1.0	2.2	17
18 Household sector	0.3	0.1	0.3	0.1	-0.2	0.9	-0.4	0.8	1.2	1.0	18
19 Nonfinancial corporate business	-0.1	0.1	0.1	-0.2	0.5	0.0	0.3	0.2	-0.3	0.7	19
20 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Rest of the world	-0.1	0.2	0.3	-0.1	-0.1	0.5	0.1	0.0	0.1	0.2	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	22
23 U.S.-chartered depository institutions (1)	-0.3	0.0	0.1	0.2	-0.2	0.4	0.9	-0.2	0.0	0.5	23
24 Foreign banking offices in U.S. (1)	-0.0	0.0	-0.0	0.0	0.0	0.0	0.1	-0.0	0.0	0.0	24
25 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Life insurance companies	0.0	0.0	0.0	0.0	0.1	0.2	-0.1	0.2	0.0	-0.1	27
28 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Mutual funds	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	31
32 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	34

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	-0.1	-5.6	-2.7	8.8	7.3	-2.2	6.7	6.1	3.9	5.2	1
2 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	2
3 Treasury bills	-9.9	6.1	17.2	4.7	-6.8	-1.4	-8.9	22.0	-8.5	-6.0	3
4 Other Treasury securities	9.6	-11.7	-18.0	4.7	15.9	-0.5	14.8	-16.5	11.2	10.3	4
5 Net purchases	-0.1	-5.6	-2.7	8.8	7.3	-2.2	6.7	6.1	3.9	5.2	5
6 Household sector	2.8	1.4	1.3	-2.9	3.0	0.6	-0.3	1.8	-0.8	0.7	6
7 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	7
8 Bills and other Treasury securities	2.5	1.5	3.2	-2.3	4.8	0.9	-1.1	1.3	-2.0	-0.2	8
9 Nonfinancial corporate business	3.8	-4.6	-1.1	0.5	5.5	-5.9	-1.7	-1.8	2.8	-0.6	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	1.1	1.1	-0.3	-0.0	1.2	0.9	0.3	1.2	1.2	1.0	11
12 Rest of the world	0.3	0.3	-0.2	0.1	4.3	0.3	0.4	1.3	0.7	0.3	12
13 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other Treasury securities	0.3	0.3	-0.2	0.1	4.3	0.3	0.4	1.3	0.7	0.3	14
15 Monetary authority	-0.5	0.2	-0.9	2.5	0.4	0.4	1.7	1.8	3.1	2.9	15
16 Treasury bills	-8.6	5.2	8.3	-0.0	-7.8	-1.2	-7.1	10.8	-4.4	-5.2	16
17 Other Treasury securities	8.1	-5.0	-9.2	2.6	8.1	1.5	8.8	-9.0	7.5	8.1	17
18 U.S.-chartered depository institutions	-7.3	-3.1	-0.7	8.1	-7.8	1.2	6.1	0.2	-2.5	0.2	18
19 Foreign banking offices in U.S.	-0.0	0.1	-0.0	0.0	0.0	-0.0	0.0	-0.0	-0.1	0.0	19
20 Banks in U.S.-affiliated areas	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	20
21 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Property-casualty insurance companies	-0.1	-0.3	-0.2	-0.0	0.2	-0.2	-0.1	0.1	0.2	0.0	22
23 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Other Treasury securities	-0.1	-0.3	-0.2	-0.0	0.2	-0.2	-0.1	0.1	0.2	0.0	24
25 Life insurance companies	-0.5	-1.0	-0.5	0.2	-0.3	-0.4	-0.3	0.0	-0.4	-0.2	25
26 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Other Treasury securities	-0.5	-1.0	-0.5	0.2	-0.3	-0.4	-0.3	0.0	-0.4	-0.2	27
28 Private pension funds	0.3	-0.2	-0.3	-0.0	0.2	-0.2	0.0	0.2	0.1	0.0	28
29 State and local govt. retirement funds	0.3	0.3	0.1	-0.0	0.4	0.2	0.1	0.3	0.4	0.5	29
30 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Other Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Mutual funds	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.0	-0.0	0.0	34
35 Closed-end funds	0.0	0.0	0.0	0.0	0.1	0.1	-0.0	-0.0	0.1	0.0	35
36 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Government-sponsored enterprises	0.1	0.3	-0.1	0.1	0.1	0.1	-0.1	0.4	0.4	-0.5	37
38 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Brokers and dealers	-0.4	-0.0	0.2	0.2	-0.2	0.6	0.3	0.7	-1.3	0.7	39
40 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
Memo:											
41 Federal government borrowing (1)	-0.8	-5.9	-2.2	9.2	6.9	-2.0	7.2	6.9	3.8	6.1	41

(1) Total issues of Treasury securities (line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 11).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	0.3	0.2	1.7	0.0	1.6	0.5	1.0	2.2	1.5	1.4	1
2 Budget agencies	-0.7	-0.3	0.3	-0.1	-0.6	-0.3	0.3	0.5	-0.2	0.9	2
3 Government-sponsored enterprises	0.9	0.4	1.4	0.1	2.2	0.7	0.6	1.5	1.5	0.4	3
4 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	4
5 Net purchases	0.3	0.2	1.7	0.0	1.6	0.5	1.0	2.2	1.5	1.4	5
6 Household sector	0.5	0.4	0.5	-0.6	1.4	-1.2	-0.4	-0.4	-0.2	0.2	6
7 Nonfinancial corporate business	0.3	0.1	0.4	-0.2	0.6	-0.1	0.1	0.0	0.3	-0.6	7
8 State and local governments	0.0	0.1	-0.0	-0.1	-0.1	0.5	0.5	0.3	0.5	0.5	8
9 Federal government	0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	-0.0	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 U.S.-chartered depository institutions	-0.6	-0.3	0.8	0.9	-0.6	1.0	0.7	1.5	0.4	0.6	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	-0.0	0.1	16
17 Life insurance companies	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-0.0	0.0	-0.0	17
18 Private pension funds	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	18
19 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	-0.0	0.0	19
20 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 35.

F.211 Municipal Securities and Loans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	1
2 State and local governments	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	2
3 Short-term (1)	0.0	0.1	0.2	0.4	0.4	0.3	0.2	-0.0	0.4	0.8	3
4 Long-term	5.0	4.1	4.3	5.0	5.4	5.0	5.1	5.5	4.8	5.4	4
5 Nonprofit organizations (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Nonfinancial corporate business											
6 (industrial revenue bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Net change in assets	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	7
8 Household sector	3.2	2.7	2.0	0.8	3.7	2.6	1.5	-0.4	0.0	2.8	8
9 Nonfinancial corporate business	0.2	0.1	0.1	0.5	-0.2	0.6	0.0	0.3	1.1	-0.1	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	0.0	0.0	0.1	0.1	-0.0	0.0	0.0	-0.2	-0.2	-0.1	11
12 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 U.S.-chartered depository institutions	0.2	0.2	1.0	2.6	0.4	0.6	2.8	5.0	4.4	3.5	13
14 Foreign banking offices in U.S.	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	14
15 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	15
16 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Property-casualty insurance companies	0.8	0.7	0.7	0.7	1.0	0.8	1.0	0.8	0.7	0.4	17
18 Life insurance companies	0.2	0.2	0.1	0.3	0.5	0.4	0.3	0.1	-0.2	-0.1	18
19 State and local govt. retirement funds	0.3	0.4	0.4	0.4	0.3	0.2	-0.1	-0.5	-0.5	-0.4	19
20 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Closed-end funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Brokers and dealers	0.0	-0.2	0.1	0.0	0.1	0.1	-0.1	0.2	-0.0	0.2	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	3.2	5.1	7.7	6.4	4.5	7.2	5.6	5.4	6.3	7.6	1
2 Nonfinancial corporate business	3.0	3.5	6.0	5.6	3.1	3.4	4.4	4.0	3.8	4.0	2
3 Rest of the world (1)	-0.2	0.3	0.4	0.9	0.5	0.6	0.4	1.0	1.0	0.5	3
4 Financial sectors	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.6	3.1	4
5 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.5	5
6 ABS issuers (net) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Finance companies	0.4	1.3	1.2	-0.1	1.0	3.2	0.7	0.3	1.3	2.6	7
8 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net purchases (3)	3.2	5.1	7.7	6.4	4.5	7.2	5.6	5.4	6.3	7.6	12
13 Household sector	0.1	1.1	1.1	0.7	0.3	2.4	0.2	-0.6	-0.1	0.1	13
14 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world (4)	0.1	0.1	0.1	0.1	-0.1	0.1	0.0	0.0	0.1	0.2	16
17 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.1	0.1	0.1	0.1	-0.1	0.1	0.0	0.0	0.1	0.2	18
19 U.S.-chartered depository institutions	-0.6	-0.3	0.7	0.5	-0.3	-0.0	-0.4	-0.1	-0.6	0.3	19
20 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	-0.6	-0.3	0.7	0.5	-0.3	-0.0	-0.4	-0.1	-0.6	0.3	21
22 Foreign banking offices in U.S.	0.1	-0.1	-0.0	-0.0	0.0	-0.0	0.0	0.1	-0.1	0.0	22
23 Banks in U.S.-affiliated areas	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	23
24 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Property-casualty insurance companies	0.0	0.0	0.2	0.1	0.1	0.1	0.0	0.3	-0.0	0.3	27
28 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	0.0	0.0	0.2	0.1	0.1	0.1	0.0	0.3	-0.0	0.3	29
30 Life insurance companies	1.7	2.2	2.7	2.4	2.1	1.7	2.5	2.5	2.8	2.3	30
31 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Other	1.7	2.2	2.7	2.4	2.1	1.7	2.5	2.5	2.8	2.3	32
33 Private pension funds	0.9	1.6	1.9	1.5	1.2	1.6	1.2	1.2	1.5	1.6	33
34 State and local govt. retirement funds	0.6	0.5	0.9	1.1	0.9	1.1	1.7	1.8	2.1	2.2	34
35 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Mutual funds	0.0	0.2	0.1	0.2	0.2	0.2	0.3	0.0	0.2	0.4	37
38 Closed-end funds	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.3	0.2	38
39 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Brokers and dealers	0.2	-0.2	0.1	-0.3	0.1	-0.0	-0.1	0.1	0.2	-0.1	45
46 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47

(1) Net purchases of foreign issues by U.S. residents.

(2) Net issuance less net acquisition of corporate bonds held as assets.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net issues	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	1
2 Nonfinancial corporate business	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	2
3 Rest of the world (2)	0.4	-0.2	-0.4	-0.6	-0.3	0.1	0.3	-0.0	0.1	0.2	3
4 Financial sectors	-0.2	0.6	1.3	-0.4	0.5	1.1	-0.9	0.3	1.0	0.0	4
5 U.S.-chartered depository institutions	-0.1	0.3	0.3	0.1	0.1	0.1	0.2	0.1	0.0	0.0	5
6 Property-casualty insurance companies	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.3	0.1	6
7 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Closed-end funds	-0.2	0.3	1.0	-0.6	0.2	0.9	-1.4	0.1	0.7	-0.2	8
9 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Funding corporations (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net purchases	1.9	2.7	3.3	0.9	2.3	2.5	1.5	0.7	0.8	1.4	15
16 Household sector	-0.0	-0.2	-0.9	-1.9	-3.2	-3.8	-4.3	-6.6	-7.2	-7.0	16
17 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Rest of the world (4)	0.1	0.3	0.1	-0.1	0.4	0.2	0.3	0.1	0.2	-0.3	19
20 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 U.S.-chartered depository institutions	0.1	0.1	0.1	0.1	-0.0	0.0	0.1	0.1	0.1	0.1	21
22 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Property-casualty insurance companies	0.2	0.1	0.1	0.1	0.3	0.3	0.3	0.2	0.2	0.1	23
24 Life insurance companies	0.1	-0.0	0.0	0.1	0.2	0.4	0.5	0.4	0.3	0.5	24
25 Private pension funds	1.4	1.8	2.1	2.7	3.5	4.0	5.1	5.0	5.8	6.9	25
26 State and local govt. retirement funds	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	26
27 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Mutual funds	0.4	0.5	0.7	1.1	1.0	0.8	1.3	0.9	0.8	0.8	28
29 Closed-end funds	-0.3	0.2	0.9	-0.8	0.1	0.6	-1.4	0.1	0.3	-0.4	29
30 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Brokers and dealers	-0.0	-0.2	0.2	-0.5	0.1	-0.0	-0.4	0.0	0.2	0.4	31
32 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars

1 Net issues	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	1
2 Net purchases	0.6	0.8	0.8	1.4	1.4	1.0	1.7	1.3	1.0	1.2	2
3 Household sector	0.6	0.8	0.8	1.4	1.4	1.0	1.7	0.9	1.0	0.9	3
4 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	4
5 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	10
11 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.0	0.1	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	7.3	5.7	2.0	0.8	6.8	3.0	2.6	6.3	7.0	8.4	1
2 Household sector	1.1	-0.6	0.5	-0.4	0.1	1.0	1.3	0.4	0.5	1.8	2
3 Corporate business	4.0	5.0	1.1	-0.3	3.6	1.9	0.4	3.8	3.3	4.4	3
4 Noncorporate business	1.1	0.5	0.5	0.6	1.1	0.5	0.6	1.1	1.2	0.7	4
5 Rest of the world	0.2	0.4	0.3	0.5	0.2	0.1	0.7	0.4	0.6	1.5	5
6 Foreign official institutions	0.0	0.1	0.2	0.2	-0.0	-0.0	0.1	0.0	-0.1	0.0	6
7 Foreign banks	0.0	0.1	-0.0	0.1	0.1	0.0	0.2	0.2	0.2	0.5	7
8 Other foreign	0.2	0.2	0.1	0.2	0.2	0.1	0.4	0.1	0.6	1.0	8
9 Financial sectors	0.9	0.3	-0.3	0.5	1.8	-0.6	-0.3	0.6	1.4	-0.0	9
10 Finance companies	0.9	0.3	-0.3	0.5	1.8	-0.6	-0.3	0.6	1.4	-0.0	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net change in assets	7.3	5.7	2.0	0.8	6.8	3.0	2.6	6.3	7.0	8.4	15
16 Monetary authority (2)	-0.1	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	-0.0	16
17 U.S.-chartered depository institutions	7.6	5.6	2.2	0.8	6.8	2.9	2.3	6.4	6.9	8.3	17
18 Foreign banking offices in U.S.	-0.1	0.0	-0.1	0.1	0.1	0.1	0.3	-0.0	0.1	0.1	18
19 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.108.

F.216 Other Loans and Advances

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total other loans and advances	1.5	1.3	2.2	1.7	3.5	4.2	3.5	3.6	5.7	6.3	1
2 U.S. government loans	0.5	0.6	0.3	1.1	0.5	0.8	1.2	1.9	1.9	2.9	2
3 Liab.: Household sector	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	3
4 Nonfinancial corporate business	-0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.2	0.1	0.2	4
5 Nonfinancial noncorporate business	0.4	0.2	-0.0	0.1	0.0	-0.0	0.1	0.2	0.3	0.4	5
6 State and local governments	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.5	0.2	0.3	6
7 Rest of the world	-0.0	0.0	0.3	0.6	-0.0	0.4	0.5	0.7	1.2	1.6	7
8 Government-sponsored enterprises	0.1	0.3	-0.3	-0.0	0.1	-0.1	0.1	-0.0	-0.1	0.1	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Foreign loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
Customers' liability on acceptances outstanding											
13 Asset: U.S.-chartered depository institutions	-0.2	0.3	0.3	-0.1	-0.0	0.7	0.5	-0.0	0.2	0.4	13
14 Foreign banking offices in U.S.	-0.0	0.1	0.1	-0.0	-0.0	0.2	0.1	-0.0	0.0	0.1	14
15 Liab.: Nonfinancial corporate business	-0.3	0.2	0.1	-0.0	0.0	0.2	0.1	0.0	-0.2	0.1	15
16 Rest of the world	0.0	0.2	0.2	-0.1	-0.1	0.6	0.6	-0.0	0.5	0.4	16
17 Holding company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Policy loans (Household liability)	0.2	0.3	0.4	0.4	0.5	0.7	0.6	0.5	0.5	0.5	20
21 Asset: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	21
22 Life insurance companies	0.2	0.2	0.4	0.3	0.4	0.6	0.5	0.5	0.4	0.5	22
23 Govt.-sponsored enterprises loans (1)	0.6	-0.0	0.2	0.3	1.2	-0.0	0.9	1.0	1.7	0.8	23
24 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Nonfinancial corporate business (FCS)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Nonfinancial noncorporate business (FCS)	0.0	0.1	0.2	0.3	0.3	0.1	0.2	0.2	0.4	0.3	26
27 U.S.-chartered dep. inst. (FHLB & SLMA)	0.6	-0.2	0.0	0.0	0.8	-0.2	0.7	0.8	1.3	0.5	27
28 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Securitized loans held by ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Finance company loans to business	0.5	0.1	1.0	0.0	1.4	1.9	0.2	0.2	1.4	1.6	32
33 Liab.: Nonfinancial corporate business	0.5	0.1	0.9	0.0	1.3	1.7	0.2	0.2	1.3	1.4	33
34 Nonfinancial noncorporate business	0.1	0.0	0.1	0.0	0.1	0.2	0.0	0.0	0.1	0.2	34
35 Loans to nonfinancial corporate business (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in mortgages	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	1
2 Home	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	2
3 Multifamily residential	0.8	0.6	0.5	2.0	2.1	2.1	2.8	3.1	3.3	4.6	3
4 Commercial	2.1	2.4	2.5	3.0	3.1	3.2	4.0	4.8	5.1	3.9	4
5 Farm	0.8	0.8	0.6	0.7	1.0	0.7	1.1	1.3	1.6	2.1	5
6 Net borrowing	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	6
7 Household sector	12.3	11.5	9.0	10.4	13.5	12.1	13.2	14.9	17.4	17.8	7
8 Nonfinancial business	3.9	3.1	3.1	4.6	5.4	4.8	7.2	8.3	9.4	9.9	8
9 Corporate	1.6	0.9	1.3	1.7	0.9	0.8	1.4	2.3	2.7	3.2	9
10 Noncorporate	2.4	2.2	1.8	2.8	4.5	3.9	5.7	6.0	6.7	6.7	10
11 Federal government	0.0	0.0	0.1	0.4	0.3	0.4	0.2	0.3	0.1	0.0	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net change in assets	16.2	14.6	12.2	15.4	19.2	17.3	20.6	23.5	26.8	27.8	13
14 Household sector	1.3	1.6	2.0	2.6	2.1	2.8	3.3	2.2	1.5	1.6	14
15 Nonfinancial corporate business	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	15
16 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 State and local governments	0.1	0.1	0.2	0.2	0.3	0.2	0.3	0.3	0.2	0.2	17
18 Federal government	0.2	0.0	0.3	0.4	1.3	0.2	0.4	0.1	-0.4	-0.0	18
19 U.S.-chartered depository institutions	10.0	8.3	6.3	9.6	11.7	9.6	12.2	16.6	20.4	19.5	19
20 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.1	0.0	0.1	21
22 Credit unions	0.1	0.1	-0.0	0.0	0.1	0.1	0.2	0.1	0.3	-0.0	22
23 Property-casualty insurance companies	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	23
24 Life insurance companies	3.5	3.5	2.2	1.8	2.1	2.6	2.4	2.7	3.6	4.6	24
25 Private pension funds	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.6	25
26 State and local govt. retirement funds	0.1	0.1	0.1	0.2	0.3	0.5	0.4	0.3	0.4	0.5	26
27 Government-sponsored enterprises (1)	0.3	0.8	1.2	-0.1	0.9	1.1	0.2	0.2	-0.5	0.4	27
28 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	28
29 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Finance companies	0.5	-0.1	-0.3	0.5	0.2	-0.0	0.6	0.5	0.8	0.4	30
31 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31

F.218 Home Mortgages (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net borrowing	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	1
2 Household sector	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	2
3 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Net change in assets	12.6	10.8	8.6	9.8	13.0	11.3	12.7	14.3	16.8	17.2	5
6 Household sector	0.1	0.3	0.6	0.4	-0.2	0.8	1.0	1.3	1.2	1.7	6
7 Nonfinancial corporate business	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 State and local governments	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.0	0.0	9
10 Federal government	0.2	-0.0	0.2	0.2	0.9	0.0	0.2	0.0	-0.4	-0.1	10
11 U.S.-chartered depository institutions	9.0	7.4	5.5	7.7	9.7	7.7	9.3	11.4	14.4	13.7	11
12 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	13
14 Credit unions	0.1	0.1	-0.0	0.0	0.1	0.1	0.2	0.1	0.3	-0.0	14
15 Life insurance companies	2.5	2.5	1.3	0.9	1.2	1.3	0.9	0.6	1.0	1.2	15
16 Private pension funds	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	16
17 State and local govt. retirement funds	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	17
18 Government-sponsored enterprises	0.1	0.6	1.0	-0.3	0.7	0.9	-0.0	-0.0	-0.8	-0.1	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Finance companies	0.5	-0.1	-0.3	0.4	0.2	-0.0	0.5	0.4	0.7	0.3	21
22 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
Memo:											
23 Home equity loans included above (2)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	23
24 U.S.-chartered depository institutions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	24
25 Foreign banking offices in U.S.	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	25
26 Credit unions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	26
27 ABS issuers	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	27
28 Finance companies	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net borrowing	0.8	0.6	0.5	2.0	2.1	2.1	2.8	3.1	3.3	4.6	1
2 Nonfinancial corporate business	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	2
3 Nonfinancial noncorporate business	0.8	0.5	0.4	1.4	1.7	1.6	2.5	2.7	3.1	4.3	3
4 Federal government	0.0	0.0	0.1	0.4	0.3	0.4	0.2	0.3	0.1	0.0	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Net change in assets	0.8	0.6	0.5	2.0	2.1	2.1	2.8	3.1	3.3	4.6	6
7 Household sector	0.4	0.4	0.5	1.1	1.0	0.9	0.9	0.3	-0.0	-0.0	7
8 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	10
11 Federal government	0.1	0.0	0.0	0.1	0.3	0.1	0.1	0.0	-0.1	-0.0	11
12 U.S.-chartered depository institutions	0.1	0.0	0.1	0.6	0.5	0.6	1.1	1.9	2.3	2.1	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Life insurance companies	0.1	0.1	-0.1	-0.0	0.1	0.2	0.4	0.5	0.6	1.9	14
15 Private pension funds	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2	15
16 State and local govt. retirement funds	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2	16
17 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Finance companies	0.1	-0.0	-0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	20
21 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21

F.220 Commercial Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net borrowing	2.1	2.4	2.5	3.0	3.1	3.2	4.0	4.8	5.1	3.9	1
2 Household sector	-0.2	0.7	0.4	0.6	0.5	0.8	0.5	0.6	0.6	0.6	2
3 Nonfinancial corporate business	1.5	0.9	1.3	1.6	0.7	0.7	1.2	2.1	2.4	2.9	3
4 Nonfinancial noncorporate business	0.8	0.9	0.8	0.7	1.8	1.7	2.2	2.1	2.1	0.4	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Net change in assets	2.1	2.4	2.5	3.0	3.1	3.2	4.0	4.8	5.1	3.9	6
7 Household sector	0.6	0.7	0.8	0.9	0.9	0.9	1.1	0.1	-0.2	-0.8	7
8 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Federal government	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	11
12 U.S.-chartered depository institutions	0.8	0.9	0.7	1.2	1.4	1.2	1.7	3.1	3.4	3.4	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Property-casualty insurance companies	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	15
16 Life insurance companies	0.6	0.8	0.9	0.8	0.6	0.9	1.0	1.4	1.7	1.0	16
17 Private pension funds	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	17
18 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Finance companies	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22

Flows

F.221 Farm Mortgages (1)

Billions of dollars

1 Net borrowing	0.8	0.8	0.6	0.7	1.0	0.7	1.1	1.3	1.6	2.1	1
2 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Nonfinancial noncorporate business	0.7	0.8	0.5	0.7	0.9	0.7	1.0	1.2	1.5	2.0	3
4 Net change in assets	0.8	0.8	0.6	0.7	1.0	0.7	1.1	1.3	1.6	2.1	4
5 Household sector	0.2	0.3	0.2	0.3	0.4	0.2	0.3	0.4	0.5	0.8	5
6 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	7
8 Federal government	-0.1	0.0	0.1	0.0	0.1	0.0	0.1	-0.0	0.0	0.0	8
9 U.S.-chartered depository institutions	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.3	0.3	0.3	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Life insurance companies	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.4	0.5	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Government-sponsored enterprises	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.2	0.3	0.4	13
14 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.1	0.1	0.1	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities (Households)	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	1
2 Net change in assets	7.0	3.6	2.6	0.3	7.7	4.0	2.2	5.9	8.5	9.5	2
3 Nonfinancial corporate business	0.7	0.4	0.0	0.2	1.3	-0.5	-0.0	0.8	1.0	0.9	3
4 Nonfinancial noncorporate business	0.1	0.2	0.0	0.0	0.3	-0.2	-0.1	0.2	0.2	0.2	4
5 Federal government (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 U.S.-chartered depository institutions	3.2	1.8	1.4	0.7	3.8	2.6	1.9	2.9	4.7	5.2	6
7 Credit unions	0.2	0.3	0.5	0.2	0.5	0.6	0.2	0.5	0.4	0.9	7
8 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	2.8	0.9	0.7	-0.8	1.8	1.6	0.2	1.6	2.2	2.3	10

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

F.223 Trade Credit

Billions of dollars

1 Net change in trade payables	11.2	6.4	3.0	6.4	6.4	5.7	6.3	5.0	7.4	8.8	1
2 Household sector	0.1	0.1	0.1	0.2	0.4	0.1	0.2	0.1	0.3	0.3	2
3 Nonfinancial corporate business	9.1	4.1	1.6	4.3	5.3	2.9	5.3	3.0	7.4	7.0	3
4 Nonfinancial noncorporate business	1.4	0.9	0.3	1.1	-0.4	0.6	-0.5	-0.1	-1.4	-0.6	4
5 State and local governments	0.6	0.7	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	5
6 Federal government	-0.1	0.3	0.2	0.1	0.1	0.5	0.3	0.4	0.3	0.1	6
7 Rest of the world	0.1	0.1	0.1	-0.0	0.1	0.8	0.1	0.5	-0.4	0.8	7
8 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Net change in trade receivables	9.8	7.4	1.2	7.2	5.1	5.9	8.8	4.9	7.3	10.0	9
10 Nonfinancial corporate business	9.6	5.7	1.6	6.4	5.5	4.9	7.9	4.5	6.3	8.5	10
11 Nonfinancial noncorporate business	-0.3	1.1	-0.7	1.0	-1.1	0.3	0.4	-0.4	-0.5	0.1	11
12 State and local governments	0.5	0.3	0.1	0.3	0.4	0.3	0.3	0.3	0.5	0.5	12
13 Federal government	-0.2	0.1	-0.1	-0.5	-0.0	0.1	-0.0	0.2	0.5	0.2	13
14 Rest of the world	0.0	0.1	0.1	-0.1	0.2	0.1	0.2	0.0	0.4	0.4	14
15 Property-casualty insurance companies	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.1	0.2	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Discrepancy	1.4	-1.0	1.8	-0.8	1.2	-0.2	-2.6	0.1	0.1	-1.2	17

F.224 Security Credit

Billions of dollars

1 Net change in liabilities	1.0	-0.6	-0.3	1.7	0.1	0.4	2.2	0.6	2.7	-0.1	1
2 Household sector	0.4	0.0	-0.3	0.9	-0.0	-0.1	1.0	-0.1	1.5	-0.5	2
3 Rest of the world	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	3
4 Brokers and dealers	0.5	-0.7	0.1	0.8	0.1	0.5	1.2	0.8	1.1	0.4	4
5 Customer credit balances (HH)	-0.1	-0.0	0.0	0.3	-0.2	0.2	0.1	-0.0	-0.0	-0.0	5
6 From U.S.-chartered depository institutions	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	6
7 From foreign banking offices in U.S.	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	7
8 Net change in assets	1.0	-0.6	-0.3	1.7	0.1	0.4	2.2	0.6	2.7	-0.1	8
9 Household sector	-0.1	-0.0	0.0	0.3	-0.2	0.1	0.1	0.0	-0.0	-0.1	9
10 Rest of the world	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	10
11 U.S.-chartered depository institutions	0.6	-0.8	-0.1	0.4	0.2	0.2	1.1	1.0	0.8	0.5	11
12 Foreign banking offices in U.S.	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.4	-0.0	12
13 Brokers and dealers	0.4	0.0	-0.3	1.0	0.0	-0.1	1.1	-0.2	1.5	-0.5	13

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>Life insurance reserves:</i>											
1 Net change in liabilities	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	1
2 Federal government	-0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Life insurance companies	3.1	3.2	2.7	3.0	3.3	3.2	3.4	3.6	4.1	4.3	3
4 Net change in assets	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	4
5 Households	2.9	3.5	2.7	3.1	3.4	3.2	3.4	3.8	4.2	4.4	5
6 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
<i>Pension fund reserves:</i>											
8 Net change in liabilities	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	8
9 Life insurance companies	1.3	1.2	1.6	1.5	2.0	1.3	1.4	1.4	1.7	2.0	9
10 Private pension funds (1)	3.1	3.9	4.3	4.7	5.8	6.4	7.3	7.9	8.5	11.1	10
11 State and local govt. retirement funds	1.3	1.3	1.7	1.8	1.9	2.2	2.4	2.4	2.6	3.0	11
12 Federal government retirement funds (2)	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	12
13 Net change in assets (Households) (3)	6.5	7.2	8.0	8.9	10.6	10.8	11.9	12.6	13.9	17.4	13

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars

1 Net change in taxes payable by all businesses	3.3	-1.5	-2.0	-2.5	1.8	-0.6	-0.4	1.6	1.0	0.7	1
2 Nonfinancial corporate business	3.7	-1.7	-2.1	-2.6	2.1	-1.6	0.6	1.1	1.4	0.5	2
3 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 U.S.-chartered depository institutions	-0.4	0.3	0.1	-0.0	-0.5	1.0	-0.9	0.5	-0.4	0.2	4
5 Property-casualty insurance companies	-0.1	-0.1	0.1	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.1	5
6 Life insurance companies	0.0	0.0	0.0	0.1	0.1	-0.0	-0.0	0.1	-0.0	0.1	6
7 Finance companies	0.0	0.0	0.0	-0.1	0.1	0.0	-0.0	0.0	-0.0	-0.1	7
8 Brokers and dealers	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	0.0	8
9 Net change in business taxes receivable	12.5	8.4	8.7	8.0	2.1	-1.5	0.5	0.5	1.8	0.3	9
10 State and local governments	0.0	0.0	-0.0	0.1	-0.0	-0.0	0.1	0.0	0.1	0.0	10
11 Federal government	12.5	8.4	8.8	7.9	2.1	-1.5	0.4	0.5	1.7	0.2	11
12 Discrepancy	-9.2	-9.9	-10.7	-10.5	-0.3	0.9	-0.9	1.1	-0.8	0.4	12

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars

1 Total household investment	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	1
2 Nonfinancial noncorporate business	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	2
3 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3

F.228 Total Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	7.8	1.8	6.6	7.2	6.6	5.2	9.7	8.8	12.8	11.8	1
2 Household sector	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	2
3 Nonfinancial corporate business	0.9	0.2	0.6	0.8	0.5	0.6	1.3	0.8	1.3	1.5	3
4 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	0.3	1.0	0.1	0.8	0.3	1.0	0.8	0.9	0.9	0.9	5
6 Rest of the world	1.2	-0.6	3.5	2.4	2.3	3.5	3.2	3.3	4.7	4.6	6
7 Monetary authority	0.1	-0.1	-0.1	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	7
8 U.S.-chartered depository institutions	0.9	0.3	0.6	1.0	1.1	-1.5	1.5	0.5	2.3	1.0	8
9 Foreign banking offices in U.S.	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.1	0.0	-0.5	9
10 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	10
11 Credit unions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	11
12 Property-casualty insurance companies	0.7	0.8	1.0	0.9	1.1	0.9	0.8	0.7	1.1	1.3	12
13 Life insurance companies	0.6	0.7	0.6	0.6	0.2	1.0	1.0	1.0	0.7	0.8	13
14 Government-sponsored enterprises	0.0	0.3	0.1	0.3	-0.0	0.5	0.4	0.1	-0.0	0.1	14
15 Finance companies	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	15
16 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers	0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.5	17
18 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	19
20 Net change in assets	6.2	7.9	6.2	6.4	6.0	6.4	6.9	7.6	9.8	9.7	20
21 Household sector	0.5	0.4	0.4	0.3	0.6	0.5	0.6	0.6	0.6	1.0	21
22 Nonfinancial corporate business	2.0	3.5	3.3	2.4	3.1	3.2	2.4	3.4	4.7	4.7	22
23 Nonfinancial noncorporate business	0.3	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.4	23
24 State and local governments	0.2	0.1	0.0	-0.1	0.0	0.1	-0.0	-0.1	-0.1	-0.0	24
25 Federal government	0.3	0.6	0.7	0.3	0.0	0.7	0.4	0.4	0.5	0.0	25
26 Rest of the world	1.1	1.1	0.6	0.3	-0.4	-0.1	0.3	-0.5	0.0	-0.3	26
27 Monetary authority	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	27
28 U.S.-chartered depository institutions	0.1	0.3	0.3	0.8	0.5	0.2	0.9	1.1	1.1	0.3	28
29 Foreign banking offices in U.S.	-0.1	0.3	0.1	0.2	-0.0	0.1	-0.4	0.1	0.0	0.2	29
30 Banks in U.S.-affiliated areas	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	30
31 Credit unions	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	31
32 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Life insurance companies	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.3	0.4	0.3	33
34 Private pension funds	0.2	0.3	0.2	0.2	0.3	0.4	0.3	0.6	0.4	1.1	34
35 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Federal government retirement funds	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	36
37 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Government-sponsored enterprises	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	39
40 Finance companies	0.5	-0.1	-0.3	0.5	0.2	-0.1	0.6	0.4	0.8	0.4	40
41 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Brokers and dealers	0.2	0.0	-0.1	0.2	0.0	-0.0	0.1	0.0	0.0	0.0	42
43 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Discrepancy	1.6	-6.1	0.4	0.7	0.5	-1.2	2.8	1.2	2.9	2.1	45

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>U.S. direct investment abroad (1):</i>											
1 Liab.: Rest of the world	0.8	2.0	2.4	1.2	1.4	2.9	2.7	2.9	3.5	3.8	1
2 Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Reinvested earnings	0.8	2.0	2.4	1.2	1.4	2.9	2.7	2.9	3.5	3.8	3
4 Intercompany accounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Nonfinancial corporate business	0.7	1.9	2.3	1.1	1.3	2.8	2.5	2.7	3.3	3.6	5
6 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	9
10 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	10
<i>Foreign direct investment in U.S. (1):</i>											
11 Liab.: Nonfinancial corporate business	0.1	0.2	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	11
12 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Finance companies	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0	17
18 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Asset: Rest of the world	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.2	0.3	19
20 Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Reinvested earnings	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.2	0.3	21
22 Intercompany accounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
<i>Federal government equity in IBRD, etc.:</i>											
23 Liab.: Rest of the world	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	23
24 Asset: Federal government	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	24
<i>Federal Reserve Bank stock:</i>											
25 Liab.: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
<i>Equity in govt.-sponsored enterprises:</i>											
27 Liab.: Government-sponsored enterprises	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.0	0.0	0.0	27
28 Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Nonfinancial noncorporate (FCS)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Federal government	0.0	-0.0	0.1	-0.0	0.0	0.0	-0.0	-0.0	-0.1	-0.1	30
31 U.S.-chartered depository institutions (FHLB)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1	31
32 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
<i>Holding company net transactions with subsidiaries:</i>											
34 Liab.: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Asset: Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
<i>NFC investment in finance company subsidiaries:</i>											
41 Liab.: Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Asset: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
<i>Funding corporations' investment in subsidiaries:</i>											
43 Liab.: Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Asset: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
<i>Equity investment under Public-Private Inv. Program:</i>											
46 Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Asset: Households (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>Nonofficial foreign currencies:</i>											
1 Liab.: Rest of the world	0.3	0.6	0.6	0.3	0.0	0.5	0.3	0.2	0.4	0.0	1
2 Asset: Federal government	0.3	0.6	0.6	0.3	0.0	0.5	0.3	0.2	0.4	0.0	2
3 Monetary authority (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
<i>Postal Savings System deposits:</i>											
4 Liab.: Federal government	-0.3	-0.2	-0.3	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	4
5 Asset: Household sector	-0.3	-0.2	-0.3	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	5
<i>Deposits at Federal Home Loan Banks:</i>											
6 Liab.: Government-sponsored enterprises	-0.1	-0.0	-0.0	0.2	-0.2	0.3	0.2	0.0	-0.1	0.0	6
7 Asset: U.S.-chartered depository institutions	-0.1	-0.0	-0.0	0.2	-0.2	0.3	0.2	0.0	-0.1	0.0	7
<i>Deferred and unpaid life insurance premiums:</i>											
8 Liab.: Household sector	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	8
9 Asset: Life insurance companies	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	9
<i>Life insurance company reserves:</i>											
10 Liab.: Life insurance companies	0.5	0.4	0.5	0.4	0.4	0.6	0.6	0.7	0.3	0.5	10
11 Accident and health	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	11
12 Policy dividend accumulation	0.4	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.1	0.3	12
13 Contract claims	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	13
14 Asset: Household sector	0.5	0.4	0.5	0.4	0.4	0.6	0.6	0.7	0.3	0.5	14
<i>Policy payables:</i>											
15 Liab.: Property-casualty insurance companies	0.7	0.7	1.0	0.9	1.1	0.9	0.8	0.7	1.1	1.3	15
16 Asset: Household sector	0.3	0.2	0.2	0.1	0.3	0.1	0.1	0.0	0.4	0.5	16
17 Nonfinancial corporate business	0.2	0.4	0.6	0.6	0.6	0.6	0.5	0.6	0.4	0.3	17
18 Nonfinancial noncorporate business	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.1	0.3	0.4	18
<i>Unallocated insurance company contracts:</i>											
19 Liab.: Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Asset: Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
<i>Pension fund contributions payable:</i>											
21 Liab.: Nonfinancial corporate business	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	21
22 Asset: Private pension funds	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.2	22
<i>Securities borrowed (net):</i>											
23 Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Asset: Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
<i>Nonmarketable government securities:</i>											
25 Liab.: Federal government	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	25
26 Asset: Federal government retirement funds	0.7	0.9	0.4	0.9	0.9	0.9	0.9	1.0	1.2	1.2	26
<i>Retiree health care funds (2):</i>											
27 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net change in liabilities	4.6	-3.2	1.4	3.1	2.4	-1.8	3.4	2.7	5.7	4.2	1
2 Nonfinancial corporate business	0.6	-0.0	0.4	0.6	0.2	0.3	0.9	0.5	0.9	1.1	2
3 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Federal government	-0.2	0.4	-0.0	0.0	-0.4	0.2	-0.0	0.0	-0.2	-0.3	4
5 Rest of the world	-0.0	-3.1	0.4	0.9	0.9	-0.1	0.2	0.1	0.8	0.8	5
6 Monetary authority	0.1	-0.1	-0.2	0.2	0.3	-0.2	-0.1	0.1	-0.1	0.7	6
7 U.S.-chartered depository institutions	0.9	0.3	0.6	1.0	1.1	-1.5	1.5	0.5	2.3	1.0	7
8 Foreign banking offices in U.S.	0.0	-0.0	-0.1	0.1	-0.1	-0.2	-0.2	0.0	0.0	-0.5	8
9 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	9
10 Credit unions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	10
11 Life insurance companies	0.2	0.2	0.2	0.2	-0.2	0.4	0.4	0.3	0.4	0.3	11
12 Government-sponsored enterprises	0.0	0.2	-0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	12
13 Finance companies	2.8	-1.1	-0.1	-0.1	0.5	-0.9	0.7	1.0	1.7	0.7	13
14 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Brokers and dealers	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.5	15
16 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Funding corporations	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.1	0.0	-0.0	17
18 Net change in assets	3.1	3.0	1.0	2.3	1.9	-0.6	0.5	1.5	2.8	2.1	18
19 Nonfinancial corporate business	1.1	1.2	0.4	0.8	1.3	-0.3	-0.6	0.1	1.0	0.8	19
20 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 State and local governments	0.2	0.1	0.0	-0.1	0.0	0.1	-0.0	-0.1	-0.1	-0.0	21
22 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Rest of the world	0.9	0.8	0.5	0.2	-0.7	-0.5	0.0	-0.8	-0.2	-0.6	23
24 Monetary authority	0.0	0.1	-0.0	-0.1	0.1	-0.0	-0.0	0.2	-0.0	0.0	24
25 U.S.-chartered depository institutions	0.0	0.2	0.3	0.5	0.6	-0.3	0.5	1.0	1.0	0.2	25
26 Foreign banking offices in U.S.	-0.1	0.3	0.1	0.2	-0.0	0.1	-0.4	0.1	0.0	0.2	26
27 Banks in U.S.-affiliated areas	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.1	27
28 Credit unions	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	28
29 Life insurance companies	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	29
30 Private pension funds	0.2	0.3	0.1	0.1	0.2	0.3	0.2	0.5	0.2	1.0	30
31 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Government-sponsored enterprises	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	34
35 Finance companies	0.5	-0.1	-0.4	0.4	0.2	-0.1	0.6	0.4	0.8	0.3	35
36 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Brokers and dealers	0.1	0.0	-0.1	0.2	-0.0	-0.1	0.0	-0.0	-0.0	-0.0	37
38 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Discrepancy	1.6	-6.1	0.4	0.7	0.5	-1.2	2.8	1.2	2.9	2.1	39

F.11 Sector Discrepancies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 All sectors	-9.8	-15.1	-10.1	-11.0	1.6	0.9	1.8	1.1	4.8	0.3	1
2 Household sector	-6.3	-7.7	-7.5	-8.8	-4.0	-7.8	-3.5	-4.5	-6.1	-10.4	2
3 Nonfinancial corporate business	6.3	4.8	6.1	5.7	4.8	9.2	5.1	6.5	10.1	13.5	3
4 State and local governments	0.2	0.4	1.6	1.1	1.5	0.8	0.4	0.5	-0.3	0.0	4
5 Federal government	-10.0	-9.1	-11.1	-9.0	-1.3	0.5	1.4	-0.3	0.5	-1.2	5
6 Rest of the world	-0.3	-4.0	-0.1	-0.4	-0.6	-1.4	-1.4	-1.5	-0.9	-1.6	6
7 Financial sectors	0.4	0.5	1.0	0.3	1.2	-0.4	-0.2	0.5	1.5	-0.1	7
8 Monetary authority	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	8
9 U.S.-chartered depository institutions	0.6	1.1	0.9	0.5	0.3	0.1	0.4	0.7	1.0	0.4	9
10 Foreign banking officed in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	11
12 Credit unions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.0	-0.1	12
13 Property-casualty insurance companies	-0.1	-0.1	-0.1	-0.1	-0.2	-0.0	-0.1	-0.9	0.2	0.2	13
14 Life insurance companies	0.3	0.2	0.3	0.3	0.7	0.2	0.2	-0.0	0.2	-0.0	14
15 Mutual funds	-0.2	-0.3	-0.2	-0.2	0.1	0.1	0.0	0.1	0.0	-0.3	15
16 Government-sponsored enterprises	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	16
17 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Finance companies	-0.0	-0.1	0.3	-0.2	0.5	-0.5	-0.4	1.1	0.6	0.4	18
19 REITs	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	19
20 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.1	20
21 Holding companies	-0.3	-0.5	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	21

F.12 Instrument Discrepancies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 All types	-9.8	-15.1	-10.1	-11.0	1.6	0.9	1.8	1.1	4.8	0.3	1
2 Treasury currency	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.1	0.0	0.0	0.2	2
3 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Net interbank transactions	0.2	-0.1	-0.5	-0.3	0.2	0.0	0.3	-0.9	-0.2	-0.9	4
5 Security RPs	-1.4	-0.5	-0.8	0.7	1.0	0.1	0.1	-0.9	1.0	0.4	5
6 Mail floats	0.2	0.8	-0.3	0.2	-0.6	0.4	1.7	0.8	1.0	0.1	6
7 State and local governments	0.4	0.7	0.9	0.4	-1.1	0.2	0.6	-0.3	0.2	-0.9	7
8 Federal government	-0.4	0.4	0.1	-0.2	-0.0	-0.2	0.1	0.3	0.1	-0.2	8
9 Private domestic	0.2	-0.2	-1.2	-0.0	0.6	0.4	1.0	0.7	0.7	1.2	9
10 Trade credit	1.4	-1.0	1.8	-0.8	1.2	-0.2	-2.6	0.1	0.1	-1.2	10
11 Taxes payable	-9.2	-9.9	-10.7	-10.5	-0.3	0.9	-0.9	1.1	-0.8	0.4	11
12 Miscellaneous	1.6	-6.1	0.4	0.7	0.5	-1.2	2.8	1.2	2.9	2.1	12
13 Nonfinancial	-2.4	1.7	0.0	-1.0	-0.5	0.9	0.5	-0.4	0.8	-0.8	13
<i>Nonfinancial components (sign reversed):</i>											
14 Statistical discrepancy (NIPA)	2.4	-1.8	-0.1	1.0	0.5	-1.0	-0.6	0.3	-0.8	0.8	14
15 Private wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contr. for govt. soc. insur., U.S. affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	16

L.100 Households and Nonprofit Organizations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	1018.6	1087.4	1100.1	1228.8	1304.2	1352.7	1497.8	1540.6	1639.3	1794.0	1
2 Deposits	175.8	187.1	198.2	215.0	228.1	242.0	259.8	286.1	317.0	345.9	2
3 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Checkable deposits and currency	70.0	71.9	71.0	73.7	75.6	77.6	77.0	77.2	82.1	84.9	4
5 Time and savings deposits	105.8	115.2	127.2	141.3	152.5	164.5	182.8	208.8	234.9	261.0	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	7
8 Open market paper	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	8
9 Treasury securities	68.8	70.2	71.5	68.6	71.6	72.2	71.9	73.7	72.9	73.6	9
10 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	10
11 Bills and other Treasury securities	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	11
12 Agency- and GSE-backed securities	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	12
13 Municipal securities	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	13
14 Corporate and foreign bonds	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	14
15 Other loans and advances (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Mortgages	22.7	24.3	26.2	28.8	30.7	33.5	36.8	39.0	40.5	42.0	16
17 Corporate equities (3)	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	17
18 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	18
19 Security credit	0.9	0.9	0.9	1.2	1.0	1.1	1.2	1.2	1.2	1.7	19
20 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	20
21 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	21
22 Equity in noncorporate business	334.8	351.0	362.9	377.8	378.4	388.4	405.0	421.3	425.8	444.7	22
23 Miscellaneous assets	12.2	12.5	12.9	13.2	13.8	14.3	15.0	15.5	16.2	17.2	23
24 Total liabilities	144.3	159.5	172.0	184.0	206.6	224.7	243.5	265.6	294.7	324.4	24
25 Credit market instruments	138.4	153.2	165.8	176.5	198.5	216.5	233.9	255.8	282.9	312.7	25
26 Home mortgages (4)	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	26
27 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	27
28 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Depository institution loans n.e.c. (5)	1.8	1.2	1.6	1.2	1.5	2.5	3.7	4.1	4.6	6.3	29
30 Other loans and advances	3.6	3.9	4.4	4.8	5.4	6.3	7.0	7.7	8.4	9.2	30
31 Commercial mortgages	2.2	2.9	3.3	3.9	4.4	5.2	5.7	6.3	6.9	7.5	31
32 Security credit	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	32
33 Trade payables	1.4	1.5	1.7	1.8	2.2	2.3	2.5	2.6	2.9	3.2	33
34 Deferred and unpaid life insurance premiums	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	34

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.108, line 19.

L.101 Nonfinancial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	174.1	180.8	185.6	199.9	212.9	215.4	228.7	240.5	255.9	271.3	1
2 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	2
3 Checkable deposits and currency	47.4	47.3	48.0	50.6	48.1	46.5	50.0	52.9	51.7	51.1	3
4 Time and savings deposits	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	6
7 Credit market instruments	34.3	30.5	30.1	30.9	38.9	32.9	31.6	31.3	36.5	37.0	7
8 Commercial paper	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	8
9 Treasury securities	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	9
10 Agency- and GSE-backed securities	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	10
11 Municipal securities	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	11
12 Mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	12
13 Consumer credit	11.2	11.7	11.8	11.9	13.5	12.8	12.7	13.7	14.9	16.1	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	14
15 Trade receivables	65.9	72.9	73.8	81.2	85.6	90.9	97.2	101.2	107.0	115.7	15
16 Miscellaneous assets	25.3	29.0	32.6	35.2	38.6	42.0	45.5	49.1	54.1	59.2	16
17 Total liabilities	219.8	236.1	248.3	262.8	285.3	301.2	320.1	343.0	370.9	401.0	17
18 Credit market instruments	136.0	148.7	160.8	171.9	186.7	200.1	213.6	231.8	251.0	272.7	18
19 Commercial paper	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	19
20 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Corporate bonds	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	21
22 Depository institution loans n.e.c.	31.3	36.9	38.5	38.7	43.5	45.9	46.9	51.8	56.2	61.2	22
23 Other loans and advances	10.0	10.6	11.9	12.3	14.2	16.6	17.2	18.1	20.0	22.6	23
24 Mortgages	39.7	42.8	45.9	50.5	55.8	60.6	67.7	76.1	85.4	95.3	24
25 Trade payables	57.1	62.2	64.0	69.4	74.3	77.7	81.0	83.8	89.8	96.2	25
26 Taxes payable	18.4	16.8	14.6	12.0	14.2	12.6	13.3	14.4	15.7	16.2	26
27 Miscellaneous liabilities	8.3	8.4	8.8	9.5	10.2	10.9	12.2	13.0	14.3	15.8	27

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.102 Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	141.6	146.7	151.2	162.8	177.9	180.7	193.4	205.4	220.7	235.3	1
2 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	2
3 Checkable deposits and currency	29.5	29.2	29.2	30.3	29.4	28.4	31.9	34.8	33.7	33.0	3
4 Time and savings deposits	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	6
7 Credit market instruments	31.4	27.5	27.0	27.8	35.5	29.7	28.5	28.0	32.9	33.2	7
8 Commercial paper	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	8
9 Treasury securities	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	9
10 Agency- and GSE-backed securities	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	10
11 Municipal securities	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	11
12 Mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	12
13 Consumer credit	8.3	8.6	8.7	8.8	10.1	9.6	9.6	10.4	11.3	12.3	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	14
15 Trade receivables	58.0	63.8	65.4	71.8	77.4	82.3	88.3	92.8	99.1	107.6	15
16 Miscellaneous assets	21.6	25.1	28.4	30.8	34.0	37.2	40.5	43.8	48.5	53.1	16
17 U.S. direct investment abroad (1)	18.7	21.7	24.5	26.4	28.8	30.7	33.4	35.8	39.1	42.6	17
18 Insurance receivables	2.1	2.4	3.0	3.6	4.1	4.7	5.2	5.7	6.1	6.4	18
19 Equity in GSEs	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	19
20 Investment in finance company subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	0.8	0.9	0.8	0.8	1.0	1.7	1.8	2.2	3.2	4.0	21
22 Total liabilities	171.7	184.0	193.4	203.0	219.9	230.4	243.1	258.5	279.1	301.5	22
23 Credit market instruments	101.1	110.8	120.4	127.7	136.4	145.0	151.9	162.5	173.1	186.4	23
24 Commercial paper	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	24
25 Municipal securities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Corporate bonds (1)	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	26
27 Depository institution loans n.e.c.	25.6	30.6	31.7	31.4	35.2	37.1	37.5	41.2	44.5	48.8	27
28 Other loans and advances (3)	4.4	4.7	5.7	5.8	7.1	9.1	9.5	9.8	10.9	12.7	28
29 Mortgages	16.2	17.1	18.4	20.2	21.0	21.8	23.2	25.6	28.2	31.4	29
30 Trade payables	44.0	48.1	49.7	53.9	59.2	62.1	65.8	68.8	76.2	83.2	30
31 Taxes payable	18.4	16.8	14.6	12.0	14.2	12.6	13.3	14.4	15.7	16.2	31
32 Miscellaneous liabilities	8.2	8.3	8.7	9.3	10.1	10.7	12.1	12.9	14.1	15.7	32
33 Foreign direct investment in U.S.	3.6	4.0	4.2	4.5	4.9	5.2	5.3	5.7	5.9	6.0	33
34 Pension fund contributions payable	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	34
35 Other	4.3	4.0	4.1	4.4	4.6	5.0	6.0	6.4	7.4	8.6	35
Memo:											
36 Trade receivables net of payables	14.1	15.7	15.8	17.9	18.1	20.2	22.4	24.0	22.9	24.5	36
37 Market value of equities	244.2	268.4	245.7	324.7	362.2	365.2	437.7	424.3	465.8	546.0	37
38 Securities and mortgages	70.8	75.2	82.5	89.9	93.8	98.0	103.9	110.2	116.7	123.9	38
39 Loans and short-term paper	30.4	35.6	37.9	37.8	42.6	47.0	48.0	52.3	56.4	62.6	39
40 Total short-term liabilities (4)	92.7	100.5	102.2	103.8	116.0	121.6	127.1	135.4	148.3	161.9	40
41 Total liquid assets (5)	53.6	49.1	48.6	51.2	56.4	51.6	55.0	58.3	61.8	62.2	41
<i>Analytical measures (percent)</i>											
42 Long-term debt/credit market debt	70.0	67.8	68.5	70.4	68.8	67.6	68.4	67.8	67.4	66.4	42
43 Short-term debt/credit market debt	30.0	32.2	31.5	29.6	31.2	32.4	31.6	32.2	32.6	33.6	43
44 Liquid assets/short-term liabilities	57.8	48.8	47.6	49.3	48.6	42.4	43.3	43.1	41.6	38.4	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 24, 27, 28, 30, and 31. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

L.103 Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	32.5	34.1	34.4	37.2	35.0	34.6	35.3	35.2	35.1	36.0	1
2 Checkable deposits and currency	17.9	18.1	18.8	20.3	18.7	18.0	18.2	18.2	18.0	18.1	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	5
6 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Consumer credit	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	9
10 Trade receivables	7.9	9.1	8.4	9.4	8.2	8.6	8.9	8.5	8.0	8.1	10
11 Miscellaneous assets	3.7	3.9	4.2	4.3	4.6	4.8	5.1	5.2	5.6	6.0	11
12 Insurance receivables	3.6	3.7	4.0	4.1	4.4	4.6	4.8	4.9	5.3	5.7	12
13 Equity investment in GSEs (1)	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	13
14 Other	-0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	14
15 Total liabilities	48.1	52.1	54.9	59.8	65.4	70.8	77.0	84.5	91.8	99.5	15
16 Credit market instruments	34.8	37.9	40.4	44.2	50.2	55.0	61.7	69.3	78.0	86.3	16
17 Depository institution loans n.e.c.	5.7	6.3	6.7	7.3	8.3	8.9	9.5	10.6	11.7	12.5	17
18 Other loans and advances	5.6	5.9	6.2	6.6	7.1	7.4	7.8	8.2	9.1	9.9	18
19 Mortgages	23.5	25.7	27.5	30.3	34.8	38.7	44.5	50.5	57.2	63.9	19
20 Trade payables	13.2	14.1	14.4	15.4	15.0	15.6	15.1	15.0	13.6	13.1	20
21 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	22

(1) Equity in the Farm Credit System.

L.104 State and Local Governments (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	29.7	31.3	31.6	32.2	34.4	37.0	39.4	42.7	46.2	50.4	1
2 Checkable deposits and currency	8.0	7.4	6.8	6.6	8.3	8.2	8.2	8.2	9.2	10.4	2
3 Time and savings deposits	2.4	2.4	2.8	3.6	3.2	4.6	5.5	6.5	8.1	9.8	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.7	1.3	1.8	1.4	0.6	-0.2	-0.1	0.5	-0.7	-1.8	5
6 Credit market instruments	14.7	15.9	15.9	16.1	17.5	19.1	20.1	21.7	23.3	25.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	10.9	12.0	11.7	11.6	12.8	13.7	14.0	15.2	16.3	17.3	8
9 Agency- and GSE-backed securities	0.7	0.8	0.7	0.6	0.5	1.1	1.5	1.9	2.4	2.9	9
10 Municipal securities	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.6	2.3	2.2	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	0.6	0.7	0.9	1.1	1.4	1.6	1.8	2.1	2.3	2.5	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Trade receivables	2.9	3.1	3.2	3.5	3.9	4.2	4.5	4.8	5.3	5.8	15
16 Taxes receivable	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.8	16
17 Miscellaneous assets	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.3	0.3	17
18 Total liabilities	49.5	54.4	59.9	66.3	73.2	79.7	86.3	93.3	99.9	107.5	18
19 Credit market instruments	46.1	50.4	55.0	60.7	66.7	72.2	77.8	83.8	89.2	95.6	19
20 Municipal securities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	20
21 Short-term (2)	2.1	2.2	2.4	2.8	3.2	3.5	3.7	3.7	4.1	4.9	21
22 Long-term	43.6	47.7	52.0	57.0	62.5	67.5	72.7	78.1	82.9	88.3	22
23 U.S. government loans	0.5	0.5	0.7	0.9	1.0	1.2	1.5	2.0	2.2	2.5	23
24 Trade payables	3.4	4.1	4.8	5.7	6.5	7.5	8.5	9.5	10.6	11.9	24

(1) Data for employee retirement funds are shown in table L.117.

(2) Debt with original maturity of 13 months or less.

L.105 Federal Government

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	37.8	38.9	39.7	40.1	45.0	46.7	49.0	52.5	55.8	59.2	1
2 U.S. official reserve assets	1.2	1.8	2.1	2.0	2.1	1.7	1.9	1.2	1.2	1.0	2
3 Checkable deposits and currency	5.3	5.0	5.1	5.5	6.1	7.2	7.1	8.1	7.7	8.2	3
4 Time and savings deposits	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	4
5 Credit market instruments	21.0	21.6	22.2	23.6	25.7	26.7	28.4	30.3	31.9	34.7	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Other loans and advances	17.3	17.9	18.3	19.3	20.1	20.9	22.1	24.0	25.9	28.8	8
9 Mortgages	3.6	3.6	3.9	4.3	5.6	5.8	6.2	6.3	5.9	5.9	9
10 Consumer credit (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Trade receivables	2.3	2.4	2.3	1.7	1.7	1.8	1.8	2.0	2.5	2.7	12
13 Taxes receivable	5.9	5.4	4.7	3.5	5.6	5.0	5.0	5.7	6.9	6.9	13
14 Miscellaneous assets	1.8	2.4	3.1	3.4	3.4	4.1	4.6	4.9	5.4	5.4	14
15 Total liabilities	252.9	248.3	246.5	256.6	264.4	263.7	272.1	280.3	285.7	293.1	15
16 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Treasury currency	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	18
19 Credit market instruments	230.0	224.1	221.9	231.1	238.0	236.0	243.2	250.0	253.8	259.9	19
20 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	20
21 Treasury bills	38.1	44.2	61.4	66.1	59.3	57.9	49.0	71.0	62.5	56.5	21
22 Other Treasury securities	140.1	128.4	110.5	115.1	131.0	130.5	145.3	128.8	140.1	150.3	22
23 Budget agency securities	1.6	1.4	1.7	1.6	0.9	0.7	1.0	1.5	1.4	2.2	23
24 Multifamily residential mortgages	0.0	0.0	0.1	0.5	0.8	1.3	1.5	1.7	1.8	1.8	24
25 Trade payables	2.3	2.6	2.8	2.8	2.9	3.4	3.6	4.1	4.4	4.5	25
26 Insurance reserves	5.8	6.1	6.2	6.2	6.4	6.4	6.5	6.6	6.8	6.9	26
27 Miscellaneous liabilities (3)	12.3	12.9	13.1	13.8	14.5	15.3	16.0	16.8	17.8	19.0	27
28 Nonmarketable securities held by pension plans	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	28
29 Other	2.2	2.0	1.7	1.5	1.3	1.2	1.0	0.8	0.7	0.6	29

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.106 Rest of the World

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	27.4	30.1	30.2	33.9	38.6	40.5	45.1	45.4	50.6	59.6	1
2 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net interbank assets	1.8	2.2	2.0	2.1	2.1	3.0	3.1	3.0	3.2	3.7	3
4 U.S. checkable deposits and currency	1.5	1.8	2.1	2.0	2.1	2.1	3.1	3.2	3.5	8.3	4
5 U.S. time deposits	2.8	2.7	2.5	3.4	2.6	2.9	2.9	3.4	4.3	5.5	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit market instruments	6.7	7.3	7.5	7.5	11.7	12.6	13.1	14.8	15.9	16.9	8
9 Open market paper	0.4	0.7	1.0	0.8	0.8	1.3	1.4	1.4	1.4	1.6	9
10 Treasury securities	5.8	6.1	5.9	6.0	10.4	10.7	11.0	12.4	13.0	13.3	10
11 Official	5.8	6.1	5.1	4.4	8.0	8.6	8.8	10.3	11.1	11.5	11
12 Private	0.0	0.0	0.8	1.6	2.4	2.0	2.2	2.1	2.0	1.8	12
13 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.0	13
14 Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.0	15
16 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 U.S. corporate bonds (1)	0.4	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.8	1.0	17
18 Loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 U.S. corporate equities	6.6	7.0	6.1	8.3	9.4	9.3	11.8	10.3	12.5	13.8	19
20 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Trade receivables	0.4	0.5	0.6	0.5	0.7	0.8	1.0	1.1	1.5	1.8	21
22 Security credit	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	22
23 Miscellaneous assets	7.5	8.7	9.4	9.9	9.9	9.8	10.0	9.4	9.6	9.4	23
24 Foreign direct investment in U.S. (2)	5.1	5.5	5.7	6.1	6.6	6.9	7.3	7.6	7.8	8.1	24
25 Other	2.5	3.2	3.7	3.8	3.3	2.8	2.7	1.8	1.8	1.2	25
26 Total liabilities	42.1	47.7	52.8	56.6	60.2	65.0	71.2	75.0	80.7	91.7	26
27 U.S. official reserve assets (3)	1.0	1.6	2.0	2.0	2.0	1.6	1.8	1.2	1.2	1.2	27
28 U.S. private deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	28
29 Credit market instruments	16.4	17.3	18.5	20.5	21.4	23.2	25.4	27.5	30.8	35.0	29
30 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Bonds	3.1	3.4	3.8	4.7	5.2	5.8	6.2	7.2	8.2	8.7	31
32 Depository institution loans n.e.c.	1.4	1.8	2.1	2.6	2.9	3.0	3.7	4.2	4.8	6.5	32
33 Official	0.4	0.5	0.7	0.9	0.9	0.9	1.0	1.0	0.9	0.9	33
34 Banks	0.5	0.6	0.6	0.7	0.7	0.8	1.0	1.2	1.4	2.0	34
35 Other	0.5	0.7	0.9	1.1	1.3	1.4	1.7	1.9	2.5	3.6	35
36 Other loans and advances	11.9	12.1	12.6	13.1	13.3	14.4	15.5	16.1	17.8	19.8	36
37 Trade payables	0.6	0.7	0.8	0.8	0.9	1.6	1.7	2.2	1.8	2.6	37
38 Security debt	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	38
39 Miscellaneous liabilities	23.8	27.9	31.3	33.1	35.7	38.4	41.9	43.3	46.0	51.7	39
40 U.S. equity in IBRD, etc.	0.6	0.7	0.7	0.7	0.7	0.8	1.0	1.1	1.2	1.2	40
41 Nonofficial foreign currencies	0.9	1.4	2.1	2.4	2.4	2.9	3.2	3.4	3.9	3.9	41
42 U.S. direct investment abroad (1,2)	19.4	22.5	25.4	27.4	29.8	31.9	34.7	37.3	40.7	44.5	42
43 Investment by holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Other	2.9	3.3	3.1	2.6	2.8	2.8	3.0	1.4	0.2	2.1	44
Memo:											
45 Market value of foreign equities held by U.S. residents (4)	2.4	2.6	2.2	3.1	3.7	4.0	4.9	4.7	5.1	5.3	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

L.107 Financial Business (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	499.6	528.0	553.9	602.0	642.1	682.8	746.0	800.0	873.2	954.4	1
2 U.S. official reserve assets	21.6	21.9	22.8	20.5	19.4	17.7	16.8	16.0	15.6	15.6	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	4.9	4.9	5.0	5.1	5.2	5.2	5.4	5.4	5.4	5.2	4
5 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Net interbank assets	23.4	24.0	23.8	23.1	23.2	22.3	23.5	24.9	23.9	25.1	6
7 Checkable deposits and currency	4.9	4.8	5.0	5.2	5.4	5.5	6.0	6.3	6.2	6.3	7
8 Time and savings deposits	1.0	1.1	1.2	1.4	1.6	1.8	2.1	2.4	2.6	3.0	8
9 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Federal funds and security RPs	0.7	0.6	0.9	0.4	0.5	0.9	0.6	1.1	0.8	1.4	10
11 Credit market instruments	387.7	411.3	435.0	470.8	502.2	538.0	580.5	631.8	686.8	748.7	11
12 Open market paper	0.7	0.8	1.0	1.2	1.3	1.9	2.8	3.0	3.1	3.4	12
13 Treasury securities	121.6	117.8	115.4	126.6	119.8	121.7	129.6	133.2	133.3	137.1	13
14 Agency- and GSE-backed securities	3.1	2.8	3.7	4.7	4.3	5.5	6.4	8.2	8.7	9.6	14
15 Municipal securities	22.8	24.1	26.4	30.5	32.8	34.8	38.7	44.4	48.8	52.4	15
16 Corporate and foreign bonds	55.4	59.3	65.8	71.4	75.7	80.5	85.8	91.8	98.1	105.4	16
17 Depository institution loans n.e.c.	39.4	45.1	47.2	48.0	55.1	58.1	60.7	67.1	74.1	82.5	17
18 Other loans and advances	10.2	10.8	12.6	13.2	16.2	19.6	21.8	23.5	27.2	30.6	18
19 Mortgages	102.8	115.7	125.4	137.6	153.3	167.4	184.0	205.0	230.4	256.5	19
20 Consumer credit	31.7	34.9	37.4	37.6	43.7	48.4	50.7	55.6	63.0	71.3	20
21 Corporate equities	26.9	29.1	29.1	40.3	47.0	51.2	66.1	62.3	76.1	89.3	21
22 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.4	22
23 Trade receivables	1.2	1.3	1.5	1.6	1.8	1.9	2.0	2.2	2.3	2.5	23
24 Security credit	8.6	8.0	7.7	9.2	9.4	9.6	11.8	12.4	15.1	15.0	24
25 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	18.8	20.9	22.0	24.4	26.6	28.6	31.2	35.0	38.1	41.8	26
27 Total liabilities	461.3	487.4	512.2	555.9	593.2	629.5	687.2	739.9	809.0	885.9	27
28 Net interbank liabilities	25.2	26.0	25.1	24.2	24.8	24.7	26.3	26.7	25.8	26.6	28
29 Checkable deposits and currency	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	29
30 Time and savings deposits	113.3	122.7	135.0	151.9	161.6	176.9	197.7	226.3	255.9	286.3	30
31 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Federal funds and security RPs	-2.0	-1.9	-1.9	-2.1	-1.9	-2.1	-2.1	-2.1	-2.6	-2.3	32
33 Credit market instruments	15.1	17.8	20.7	20.8	27.4	32.3	34.7	39.3	46.4	52.7	33
34 Open market paper	2.4	2.8	3.6	3.4	4.1	5.8	6.3	7.5	8.7	10.7	34
35 Agency- and GSE-backed securities	3.1	3.6	5.0	5.1	7.3	8.1	8.8	10.4	12.0	12.6	35
36 Corporate and foreign bonds	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.4	15.5	36
37 Depository institution loans n.e.c.	5.0	5.3	4.9	5.4	7.2	6.7	6.4	7.0	8.4	8.4	37
38 Other loans and advances	1.5	1.6	1.3	1.4	2.3	2.0	2.8	3.6	4.8	5.5	38
39 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Mutual fund shares	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	40
41 Trade payables	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	41
42 Security credit	6.5	5.8	5.9	6.7	6.7	7.2	8.4	9.2	10.3	11.2	42
43 Life insurance reserves	63.5	66.6	69.3	72.3	75.6	78.8	82.1	85.8	89.9	94.2	43
44 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	44
45 Taxes payable	1.3	1.5	1.6	1.7	1.4	2.4	1.4	1.9	1.5	1.8	45
46 Miscellaneous liabilities	32.7	33.8	35.9	39.0	41.9	41.8	46.1	49.7	55.4	59.5	46
Memo:											
47 Market value of corporate equities	35.1	36.0	31.7	43.2	47.8	51.1	78.5	74.8	87.6	96.0	47
48 Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48

(1) Sum of financial sectors shown on tables L.108 and L.110 through L.129.

L.108 Monetary Authority (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	53.2	53.8	53.8	53.6	53.7	52.6	54.0	55.7	57.8	61.2	1
2 U.S. official reserve assets	21.6	21.9	22.8	20.5	19.4	17.7	16.8	16.0	15.6	15.6	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	4.9	4.9	5.0	5.1	5.2	5.2	5.4	5.4	5.4	5.2	4
5 Federal Reserve float (2)	1.6	1.7	1.4	1.3	1.6	1.9	2.3	2.9	2.6	2.6	5
6 Interbank loans (2)	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	6
7 Discount window (3)	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	7
8 AMLF (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Security RPs	0.4	0.3	0.5	0.1	0.1	0.4	0.2	0.4	0.1	0.6	9
10 Credit market instruments	24.4	24.7	23.8	26.3	26.7	27.0	28.8	30.5	33.7	36.6	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	11
12 Treasury securities	24.4	24.6	23.7	26.3	26.6	27.0	28.7	30.5	33.6	36.5	12
13 Treasury bills	7.4	12.7	20.9	20.9	13.1	12.0	4.9	15.6	11.2	6.0	13
14 Other Treasury securities	17.0	12.0	2.8	5.4	13.5	15.0	23.9	14.9	22.4	30.5	14
15 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Mortgage-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Households (TALF) (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations (Maiden Lane) (7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Funding corporations (AIG)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Funding corporations (Maiden Lane II) (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Funding corporations (Maiden Lane III)(9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Funding corporations (CPFF) (10)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Corporate equities (11)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	28
29 Nonofficial foreign currencies (12)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Other	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	30
31 Total liabilities	52.4	52.9	52.9	52.6	52.9	51.8	53.1	54.8	56.8	60.7	31
32 Depository institution reserves	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	32
33 Vault cash of depository institutions	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	33
34 Checkable deposits and currency	30.0	30.1	30.1	30.3	30.8	30.6	31.4	32.1	34.9	36.9	34
35 Due to federal government	1.2	1.2	1.2	1.0	0.9	0.9	0.9	1.0	1.2	1.6	35
36 Treasury cash holdings	0.8	0.8	0.8	0.7	0.4	0.4	0.4	0.4	0.4	0.6	36
37 Treasury general deposit account	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.9	1.0	37
38 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Due to rest of the world	0.4	0.3	0.4	0.3	0.4	0.2	0.3	0.3	0.2	0.3	39
40 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Currency outside banks	28.5	28.5	28.5	28.9	29.6	29.5	30.2	30.8	33.4	35.1	41
42 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Miscellaneous liabilities	0.6	0.6	0.4	0.6	0.9	0.7	0.6	0.7	0.6	1.3	43
44 Federal Reserve Bank stock	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	44
45 Other	0.3	0.2	0.1	0.2	0.5	0.3	0.2	0.2	0.1	0.8	45

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

L.109 Private Depository Institutions (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	255.9	269.6	282.8	307.4	322.3	342.1	372.5	408.6	444.5	486.5	1
2 Vault cash	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	2
3 Reserves at Federal Reserve	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	3
4 Credit market instruments	224.6	237.6	250.1	273.8	288.8	308.6	336.6	369.7	404.4	444.1	4
5 Open market paper	0.5	0.6	0.7	0.9	0.8	1.2	2.2	2.0	2.0	2.5	5
6 Treasury securities	73.3	70.3	69.6	77.7	70.0	71.2	77.3	77.5	75.0	75.3	6
7 Agency- and GSE-backed securities	3.1	2.7	3.5	4.4	3.8	4.8	5.5	7.0	7.4	8.1	7
8 Municipal securities	13.6	13.7	14.8	17.4	17.8	18.4	21.1	26.2	30.5	34.1	8
9 Corporate and foreign bonds	4.7	4.3	5.0	5.5	5.2	5.2	4.8	4.8	4.1	4.4	9
10 Depository institution loans n.e.c.	39.4	45.1	47.2	48.0	55.1	58.1	60.7	67.1	74.0	82.4	10
11 Other loans and advances	0.6	1.0	1.3	1.2	1.2	2.0	2.7	2.7	2.9	3.4	11
12 Mortgages	69.5	77.9	84.2	93.9	105.7	115.5	128.0	144.8	165.5	185.1	12
13 Consumer credit	19.9	22.0	23.9	24.9	29.2	32.3	34.4	37.7	42.8	48.9	13
14 Corporate equities	1.0	1.0	1.0	1.4	1.4	1.3	1.6	1.5	1.8	2.0	14
15 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Security credit	5.5	4.9	4.9	5.4	5.6	6.0	7.0	7.9	9.0	9.4	16
17 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous assets	3.1	3.8	4.3	5.0	5.2	5.8	6.1	7.6	8.0	8.6	18
19 Total liabilities	239.6	252.0	263.8	287.2	300.3	318.4	347.4	382.2	417.6	457.3	19
20 Net interbank liabilities	3.5	3.7	2.7	2.4	3.6	4.3	5.2	4.8	4.5	4.2	20
21 Checkable deposits	115.6	117.5	117.0	122.7	123.6	125.7	131.0	135.6	138.0	144.9	21
22 Small time and savings deposits	106.6	116.2	128.3	142.6	154.1	165.8	184.1	209.9	235.5	261.2	22
23 Large time deposits	6.7	6.5	6.7	9.3	7.5	11.1	13.5	16.4	20.3	25.1	23
24 Federal funds and security RPs (net)	-0.2	-0.2	-0.3	-0.3	-0.0	-0.3	0.0	0.1	0.0	0.5	24
25 Credit market instruments	2.1	2.2	2.6	2.5	3.3	4.0	5.4	6.2	7.9	9.5	25
26 Open market paper	0.6	1.0	1.3	1.2	1.2	2.0	2.7	2.7	2.9	3.4	26
27 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.8	27
28 Other loans and advances	1.4	1.2	1.3	1.3	2.1	2.0	2.7	3.5	4.8	5.3	28
29 Taxes payable (net)	0.6	0.9	1.0	0.9	0.5	1.5	0.6	1.1	0.7	0.9	29
30 Miscellaneous liabilities	4.8	5.2	5.8	7.0	7.7	6.2	7.6	8.2	10.5	10.9	30
31 Foreign direct investment in U.S.	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	31
32 Investment by holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Investment by funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	4.5	4.9	5.5	6.8	7.4	5.9	7.2	7.9	10.2	10.5	34
Memo:											
35 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35

(1) U.S.-chartered depository institutions (L.110), foreign banking offices (L.111), banks in U.S.-affiliated areas (L.112), and credit unions (L.113).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

L.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	251.2	264.0	276.6	300.5	315.2	333.8	363.5	398.8	433.6	474.1	1
2 Vault cash	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	2
3 Reserves at Federal Reserve	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	3
4 Credit market instruments	220.5	233.0	245.2	268.4	283.2	302.0	329.0	361.2	395.2	433.8	4
5 Open market paper	0.5	0.5	0.6	0.8	0.7	1.1	2.0	1.9	1.9	2.3	5
6 Treasury securities	72.5	69.4	68.7	76.7	69.2	70.3	76.5	76.7	74.2	74.4	6
7 Agency- and GSE-backed securities	3.1	2.7	3.5	4.4	3.8	4.8	5.5	7.0	7.4	8.0	7
8 Residential mortgage pass-through securities	0.1	0.1	0.3	0.2	0.3	0.4	0.4	0.5	0.6	0.6	8
9 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Other	3.0	2.6	3.2	4.1	3.5	4.4	5.0	6.5	6.8	7.4	12
13 Municipal securities	13.3	13.6	14.6	17.2	17.7	18.2	21.0	26.0	30.4	33.9	13
14 Corporate and foreign bonds	4.4	4.1	4.8	5.3	5.1	5.0	4.7	4.6	3.9	4.3	14
15 Priv. residential mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Priv. commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Priv. residential CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Priv. commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Other	4.4	4.1	4.8	5.3	5.1	5.0	4.7	4.6	3.9	4.3	19
20 Depository institution loans n.e.c.	38.9	44.6	46.7	47.5	54.6	57.4	59.7	66.1	73.0	81.3	20
21 Other loans and advances	0.5	0.8	1.0	1.0	0.9	1.6	2.1	2.1	2.3	2.7	21
22 Mortgages	68.8	77.1	83.4	93.0	104.9	114.5	126.8	143.4	163.8	183.3	22
23 Consumer credit	18.5	20.4	21.8	22.5	26.3	28.9	30.7	33.6	38.3	43.4	23
24 Corporate equities	1.0	1.0	1.0	1.4	1.4	1.3	1.6	1.5	1.8	2.0	24
25 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Security credit	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	26
27 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	3.0	3.4	3.8	4.3	4.6	4.9	5.6	7.0	7.3	7.6	28
29 Total liabilities	234.8	246.3	257.5	280.4	293.4	310.3	338.6	372.7	407.0	445.4	29
30 Net interbank liabilities	3.3	3.5	2.7	2.6	3.8	4.3	5.5	5.1	4.8	4.7	30
31 Federal Reserve float	1.6	1.7	1.4	1.3	1.6	1.9	2.3	2.9	2.6	2.6	31
32 Borrowing from Federal Reserve banks	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	32
33 To domestic banks	1.2	1.3	0.9	1.0	1.4	1.6	2.3	1.5	1.5	1.2	33
34 To foreign banks	0.5	0.6	0.3	0.2	0.4	0.8	0.8	0.6	0.7	0.8	34
35 Checkable deposits	114.2	115.9	115.2	120.8	121.9	123.9	128.9	133.5	135.8	141.8	35
36 Federal government	3.7	3.7	3.9	4.3	5.1	5.9	5.9	7.2	6.5	6.5	36
37 Rest of the world	1.0	1.3	1.6	1.5	1.5	1.6	2.6	2.7	3.1	3.9	37
38 Private domestic	109.5	110.9	109.7	115.0	115.4	116.3	120.4	123.6	126.2	131.4	38
39 Small time and savings deposits	104.1	113.3	124.9	138.7	149.7	160.8	178.5	203.6	228.4	252.9	39
40 Large time deposits	6.4	6.2	6.5	9.1	7.3	10.8	13.2	16.1	20.0	24.7	40
41 Federal funds and security RPs (net)	-0.2	-0.2	-0.3	-0.3	-0.0	-0.3	0.0	0.1	0.0	0.5	41
42 Credit market instruments	1.9	2.0	2.3	2.3	3.1	3.6	4.8	5.6	7.4	8.8	42
43 Open market paper	0.5	0.8	1.1	1.0	0.9	1.6	2.2	2.1	2.3	2.7	43
44 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.8	44
45 Other loans and advances	1.4	1.2	1.3	1.3	2.1	2.0	2.7	3.5	4.8	5.3	45
46 Taxes payable (net)	0.6	0.9	1.0	0.9	0.5	1.5	0.6	1.1	0.7	0.9	46
47 Miscellaneous liabilities	4.4	4.7	5.3	6.3	7.1	5.7	7.1	7.7	9.9	10.9	47
48 Investment by holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Other	4.4	4.7	5.3	6.3	7.1	5.7	7.1	7.7	9.9	10.9	49
Memo:											
50 Consumer leases not included above (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	2.0	2.4	2.5	2.7	2.8	3.3	3.5	3.6	3.8	4.3	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Credit market instruments	1.6	1.6	1.5	1.5	1.6	1.9	2.4	2.6	2.4	2.6	3
4 Open market paper	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	4
5 Treasury securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	7
8 Corporate and foreign bonds	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	8
9 Depository institution loans n.e.c.	0.5	0.5	0.4	0.5	0.6	0.7	1.0	1.0	1.1	1.1	9
10 Other loans and advances	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	10
11 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Security credit	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	13
14 Miscellaneous assets	-0.1	0.2	0.3	0.4	0.4	0.6	0.2	0.3	0.3	0.6	14
15 Total liabilities	2.1	2.5	2.5	2.8	2.9	3.4	3.6	3.7	3.9	4.4	15
16 Net interbank liabilities	1.3	1.5	1.6	1.8	1.5	1.9	2.0	2.1	2.3	2.4	16
17 To foreign banks	1.4	1.6	1.7	1.9	1.7	2.2	2.3	2.4	2.6	2.9	17
18 To domestic banks	-0.1	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.2	-0.3	-0.5	18
19 Checkable deposits	0.5	0.6	0.6	0.6	1.0	1.1	1.2	1.2	1.1	1.8	19
20 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Large time deposits	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	21
22 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Open market paper (2)	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	23
24 Miscellaneous liabilities	-0.0	-0.1	-0.2	-0.1	-0.1	-0.3	-0.5	-0.5	-0.4	-1.0	24
25 Foreign direct investment in U.S.	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	25
26 Investment by funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Other	-0.3	-0.3	-0.4	-0.4	-0.4	-0.6	-0.9	-0.8	-0.8	-1.3	27

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

L.112 Banks in U.S.-Affiliated Areas (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.8	0.8	1.0	1.1	0.5	0.6	0.7	0.8	1.0	1.1	1
2 Credit market instruments	0.5	0.6	0.6	0.7	0.2	0.2	0.3	0.4	0.5	0.5	2
3 Treasury securities	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.2	0.1	3
4 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Municipal securities	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	5
6 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Home mortgages	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2	8
9 Commercial mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	9
10 Miscellaneous assets	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.5	0.6	10
11 Total liabilities	0.9	1.0	1.2	1.3	0.6	0.7	0.8	0.9	1.1	1.2	11
12 Net interbank liabilities	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	12
13 Checkable deposits	1.0	1.0	1.2	1.3	0.6	0.7	0.8	0.9	1.1	1.3	13
14 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Large time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous liabilities	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	16

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.113 Credit Unions

Billions of dollars

1 Total financial assets	1.9	2.3	2.8	3.0	3.7	4.4	4.8	5.4	6.1	7.0	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Credit market instruments	2.0	2.4	2.9	3.1	3.8	4.5	4.9	5.6	6.3	7.2	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Home mortgages	0.5	0.6	0.6	0.6	0.8	0.9	1.1	1.2	1.5	1.5	10
11 Consumer credit	1.3	1.7	2.1	2.3	2.9	3.4	3.6	4.1	4.5	5.4	11
12 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous assets	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	13
14 Total liabilities	1.8	2.1	2.5	2.8	3.4	4.0	4.4	4.9	5.6	6.3	14
15 Net interbank liabilities	-0.9	-1.1	-1.3	-1.7	-1.7	-1.8	-2.2	-2.3	-2.5	-2.8	15
16 Shares/deposits	2.4	2.9	3.4	3.9	4.4	5.0	5.6	6.3	7.2	8.2	16
17 Checkable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Small time and savings	2.4	2.9	3.4	3.9	4.4	5.0	5.6	6.3	7.1	8.2	18
19 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous liabilities	0.3	0.3	0.4	0.6	0.7	0.8	0.9	0.9	0.9	0.8	22

L.114 Property-Casualty Insurance Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	19.6	20.2	20.6	23.2	25.1	26.4	29.4	30.5	32.7	35.0	1
2 Checkable deposits and currency	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.5	1.4	1.4	2
3 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	11.5	11.9	12.6	13.4	14.6	15.5	16.5	18.0	18.7	19.5	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	6.0	5.7	5.5	5.4	5.6	5.4	5.4	5.4	5.6	5.6	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.4	0.5	8
9 Municipal securities	4.2	4.9	5.6	6.2	7.2	8.1	9.1	9.9	10.6	11.0	9
10 Corporate and foreign bonds	1.2	1.2	1.4	1.5	1.6	1.7	1.7	2.1	2.0	2.4	10
11 Commercial mortgages	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	11
12 Corporate equities	5.4	5.6	5.2	6.7	7.2	7.5	9.3	8.6	10.0	11.4	12
13 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Trade receivables	1.2	1.3	1.5	1.6	1.8	1.9	2.0	2.2	2.3	2.5	14
15 Miscellaneous assets	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	15
16 Total liabilities	11.6	12.3	13.4	14.3	15.5	16.4	17.3	17.9	19.0	20.3	16
17 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable (net)	0.2	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.0	18
19 Miscellaneous liabilities	11.5	12.2	13.2	14.2	15.3	16.3	17.2	17.8	18.9	20.3	19

Levels

L.115 Life Insurance Companies

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	87.9	93.2	98.2	104.3	110.0	115.8	122.8	129.2	136.8	144.9	1
2 Checkable deposits and currency	1.3	1.3	1.3	1.4	1.3	1.3	1.4	1.5	1.5	1.5	2
3 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	80.5	85.6	90.5	95.5	100.5	105.6	110.9	116.9	123.3	130.3	5
6 Open market paper	0.0	0.0	0.0	0.0	0.1	0.3	0.2	0.3	0.4	0.2	6
7 Treasury securities	8.6	7.6	7.0	7.2	6.9	6.4	6.1	6.2	5.8	5.6	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9 Municipal securities	2.0	2.3	2.4	2.7	3.2	3.6	3.9	4.0	3.9	3.8	9
10 Corporate and foreign bonds	37.1	39.3	42.0	44.4	46.4	48.1	50.6	53.1	55.9	58.2	10
11 Other loans and advances	3.3	3.5	3.9	4.2	4.6	5.2	5.7	6.2	6.7	7.1	11
12 Mortgages	29.4	33.0	35.2	37.1	39.2	41.8	44.2	46.9	50.5	55.2	12
13 Corporate equities	3.6	3.5	3.4	4.1	4.6	5.0	6.3	6.3	7.1	7.8	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	14
15 Miscellaneous assets	2.5	2.8	3.0	3.3	3.6	3.9	4.3	4.6	4.9	5.3	15
16 Total liabilities	82.4	87.4	92.3	97.5	103.1	108.5	114.2	120.3	126.8	134.0	16
17 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Life insurance reserves	63.5	66.6	69.3	72.3	75.6	78.8	82.1	85.8	89.9	94.2	19
20 Pension fund reserves (1)	11.3	12.5	14.1	15.6	17.6	18.9	20.3	21.6	23.3	25.3	20
21 Taxes payable (net)	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6	21
22 Miscellaneous liabilities	7.3	8.0	8.6	9.3	9.5	10.5	11.5	12.4	13.2	14.0	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

L.116 Private Pension Funds (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	19.6	22.6	25.2	31.3	36.5	40.9	49.3	51.2	59.7	70.0	1
2 Checkable deposits and currency	0.4	0.4	0.5	0.5	0.5	0.5	0.7	0.7	0.8	0.9	2
3 Time and savings deposits	0.6	0.8	0.9	1.0	1.2	1.4	1.6	1.9	2.2	2.5	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	5
6 Credit market instruments	11.2	12.7	14.5	16.2	17.9	19.7	21.2	22.9	24.8	27.2	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	3.0	2.8	2.5	2.5	2.6	2.4	2.4	2.6	2.7	2.7	8
9 Agency- and GSE-backed securities	0.0	0.0	0.1	0.1	0.2	0.3	0.3	0.3	0.4	0.5	9
10 Corporate and foreign bonds	7.9	9.5	11.3	12.8	14.1	15.7	16.9	18.1	19.6	21.2	10
11 Mortgages	0.3	0.4	0.6	0.7	1.0	1.3	1.6	1.9	2.2	2.8	11
12 Corporate equities	6.1	7.1	7.5	11.6	14.5	16.5	22.9	21.9	27.7	33.7	12
13 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	13
14 Miscellaneous assets	1.2	1.5	1.7	1.8	2.1	2.5	2.8	3.3	3.7	4.8	14
15 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contributions receivable	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	16
17 Other	0.9	1.2	1.3	1.4	1.6	1.9	2.0	2.6	2.8	3.8	17
18 Pension fund reserves (liabilities) (3)	19.8	22.8	25.3	31.5	36.7	41.2	49.7	51.6	60.1	70.5	18
Memo:											
Total financial assets (4)											
19 Defined benefit plans	ND	19									
20 Defined contribution plans	ND	20									

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

(4) Additional detail on defined benefit plans and defined contribution plans is available on L.116.b and L.116.c.

L.117 State and Local Government Employee Retirement Funds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	10.8	12.1	13.8	15.6	17.6	19.7	22.3	24.5	27.4	30.6	1
2 Checkable deposits and currency	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	10.5	11.7	13.3	15.0	16.8	18.9	21.1	23.2	25.6	28.3	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	4.7	4.9	5.1	5.0	5.5	5.7	5.8	6.1	6.5	7.0	8
9 Agency- and GSE-backed securities	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.4	0.3	0.4	9
10 Municipal securities	2.7	3.1	3.5	4.0	4.3	4.4	4.3	3.8	3.3	2.9	10
11 Corporate and foreign bonds	2.7	3.2	4.0	5.1	6.0	7.1	8.9	10.7	12.8	14.9	11
12 Mortgages	0.3	0.4	0.5	0.7	1.0	1.5	1.9	2.2	2.6	3.1	12
13 Corporate equities	0.2	0.2	0.3	0.4	0.5	0.6	0.9	1.0	1.5	2.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Pension fund reserves (liabilities) (1)	10.8	12.1	13.8	15.6	17.6	19.7	22.3	24.5	27.4	30.6	16

(1) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

L.118 Federal Government Retirement Funds (1)

Billions of dollars

1 Total financial assets	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	1
2 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Miscellaneous assets (2)	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	7
8 Pension fund reserves (liabilities) (3)	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

L.119 Money Market Mutual Funds (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.0	1									
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Total shares outstanding (liabilities)	0.0	13									

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

L.120 Mutual Funds (1)

Billions of dollars

1 Total financial assets	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	1
2 Security RPs	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	2
3 Credit market instruments	0.8	1.1	1.2	1.5	1.8	2.0	2.4	2.6	2.8	3.2	3
4 Open market paper	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	4
5 Treasury securities	0.3	0.3	0.3	0.4	0.6	0.6	0.7	0.7	0.7	0.8	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	0.5	0.7	0.8	0.9	1.1	1.2	1.6	1.6	1.8	2.1	8
9 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate equities	6.9	7.9	7.4	11.7	13.9	14.8	20.3	18.3	22.1	25.6	10
11 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total shares outstanding (liabilities)	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

L.121 Closed-End and Exchange-Traded Funds

Billions of dollars

<i>Closed-end funds</i>											
1 Total financial assets	3.5	3.9	4.4	5.0	5.5	6.4	6.1	5.7	7.3	7.9	1
2 Credit market instruments	0.7	0.8	0.9	1.0	1.2	1.4	1.4	1.4	1.8	2.1	2
3 Treasury securities	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.4	0.5	0.6	3
4 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.5	0.6	0.7	0.7	0.8	1.0	1.0	1.0	1.3	1.5	5
6 Corporate equities	2.8	3.1	3.5	4.0	4.4	5.0	4.7	4.4	5.5	5.8	6
7 Total shares outstanding (liabilities)	3.5	3.9	4.4	5.0	5.5	6.4	6.1	5.7	7.3	7.9	7
<i>Exchange-traded funds</i>											
8 Total financial assets	0.0	8									
9 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Total shares outstanding (liabilities)	0.0	14									

L.122 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	5.5	6.5	7.8	8.1	10.4	11.6	12.7	14.4	15.9	16.6	1
2 Checkable deposits and currency	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	5.0	6.0	7.3	7.7	9.9	11.1	12.1	13.7	15.3	16.0	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	0.9	1.2	1.1	1.3	1.4	1.5	1.4	1.8	2.2	1.7	7
8 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Other loans and advances	2.5	2.4	2.7	3.0	4.1	4.1	5.0	6.1	7.7	8.5	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	1.1	1.2	1.4	1.7	2.0	2.2	2.3	2.6	2.9	3.2	13
14 FHLB	1.4	1.2	1.3	1.3	2.1	2.0	2.7	3.5	4.8	5.3	14
15 Mortgages	1.6	2.4	3.6	3.5	4.4	5.5	5.7	5.9	5.4	5.7	15
16 Home	0.1	0.6	1.6	1.4	2.0	2.9	2.9	2.8	2.0	2.0	16
17 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.1	0.6	1.6	1.4	2.0	2.9	2.9	2.8	2.0	2.0	18
19 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Farm	1.5	1.7	1.9	2.1	2.4	2.6	2.8	3.1	3.3	3.7	22
23 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	24
25 Total liabilities	5.1	6.1	7.3	7.7	9.9	11.1	12.2	13.8	15.2	15.9	25
26 Credit market instruments	3.1	3.8	4.9	5.0	7.3	7.9	8.6	10.1	11.5	12.1	26
27 GSE issues (4)	3.0	3.4	4.8	4.9	7.1	7.9	8.5	10.0	11.5	11.9	27
28 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	3.0	3.4	4.8	4.9	7.1	7.9	8.5	10.0	11.5	11.9	29
30 U.S. government loans	0.1	0.4	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	30
31 Miscellaneous liabilities	2.0	2.3	2.4	2.7	2.7	3.2	3.6	3.7	3.7	3.8	31

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.123) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

L.123 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars

1 Total financial assets	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	1
2 Home mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	5
6 Total pool securities (liabilities)(2)	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.122). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.124 Issuers of Asset-Backed Securities (ABS)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.0	1									
2 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Mortgages (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Trade credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Total liabilities	0.0	11									
12 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate bonds (net) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
Memo:											
Securitized assets not included above											
14 Consumer leases (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 REIT assets (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
Securitized liabilities not included above											
16 Commercial paper (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(5) Included in table L.126.

(6) Included in table L.110 line 43.

L.125 Finance Companies (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	19.6	20.5	21.5	21.7	25.6	29.1	31.0	33.8	38.8	43.4	1
2 Checkable deposits and currency	1.0	1.0	1.0	1.0	1.2	1.3	1.4	1.5	1.4	1.3	2
3 Time and savings deposits	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.5	0.4	3
4 Credit market instruments	17.0	18.0	19.3	19.0	22.4	25.9	27.0	29.2	33.7	37.9	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Other loans and advances	3.8	3.8	4.8	4.9	6.3	8.2	8.4	8.6	10.0	11.6	6
7 Mortgages	1.4	1.3	0.9	1.4	1.6	1.6	2.2	2.7	3.5	3.9	7
8 Consumer credit	11.8	12.8	13.5	12.7	14.5	16.1	16.3	17.9	20.2	22.4	8
9 Miscellaneous assets	1.3	1.2	0.8	1.3	1.5	1.5	2.1	2.5	3.4	3.7	9
10 Total liabilities	15.5	16.3	17.5	17.5	21.6	24.3	25.2	28.4	33.8	38.5	10
11 Credit market instruments	9.9	11.6	13.0	13.1	16.7	20.2	20.4	22.6	26.4	30.5	11
12 Open market paper	1.7	1.9	2.3	2.2	2.9	3.7	3.6	4.8	5.8	7.3	12
13 Corporate bonds	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.2	14.8	13
14 Depository institution loans n.e.c.	5.0	5.3	4.9	5.4	7.2	6.7	6.4	7.0	8.4	8.4	14
15 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes payable	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.2	16
17 Miscellaneous liabilities	5.3	4.4	4.3	4.2	4.7	3.8	4.5	5.5	7.2	7.9	17
18 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Other	5.3	4.3	4.3	4.2	4.6	3.8	4.4	5.5	7.1	7.8	20
Memo:											
21 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table L.124.

L.126 Real Estate Investment Trusts (REITs)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.0	1									
2 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Total liabilities	0.0	11									
12 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
Memo:											
19 Securitized assets included above	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23

L.127 Security Brokers and Dealers

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	5.9	5.3	5.5	6.1	6.2	6.7	7.6	8.4	9.2	9.9	1
2 Checkable deposits and currency	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.7	2
3 Credit market instruments	1.4	1.0	1.4	1.2	1.2	1.9	2.0	3.0	1.9	2.7	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	0.3	0.2	0.4	0.6	0.4	1.0	1.3	2.0	0.7	1.4	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.3	0.1	0.2	0.2	0.3	0.4	0.3	0.5	0.5	0.7	7
8 Corporate and foreign bonds	0.8	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.7	0.6	8
9 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate equities	0.9	0.7	0.8	0.5	0.6	0.5	0.2	0.3	0.5	0.9	10
11 Security credit	3.1	3.1	2.8	3.8	3.8	3.6	4.7	4.6	6.1	5.6	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Total liabilities	6.0	5.4	5.6	6.2	6.2	6.7	7.6	8.4	9.1	9.8	13
14 Security RPs (net)	-1.8	-1.7	-1.6	-1.8	-1.9	-1.8	-2.1	-2.1	-2.6	-2.8	14
15 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Depository institution loans n.e.c. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade payables	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	18
19 Security credit	6.5	5.8	5.9	6.7	6.7	7.2	8.4	9.2	10.3	11.2	19
20 Customer credit balances (HH)	1.0	1.0	1.0	1.3	1.1	1.2	1.3	1.3	1.3	1.8	20
21 From U.S.-chartered depository institutions	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	21
22 From foreign banking offices in U.S.	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	22
23 Taxes payable	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.1	23
24 Miscellaneous liabilities	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	24
25 Foreign direct investment in U.S.	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	25
26 Investment by funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Other	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	27

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.128 Holding Companies (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.0	1									
2 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Net trans. with depository subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net trans. with property-casualty ins. co. subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net trans. with life insurance company subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net trans. with finance company subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net trans. with broker and dealer subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net trans. with foreign subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Total liabilities	0.0	18									
19 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

L.129 Funding Corporations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	1
2 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	4
5 Open market paper	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	5
6 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Investment in foreign banking offices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Investment in brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total liabilities	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	12
13 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Depository institution loans n.e.c. (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	18
19 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Securities loaned (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Other (net)	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	22

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	1.0	1.6	2.0	2.0	2.0	1.6	1.8	1.2	1.2	1.2	1
2 Federal government: SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Rest of the world	1.0	1.6	2.0	2.0	2.0	1.6	1.8	1.2	1.2	1.2	3
4 SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Reserve position in IMF (net)	1.0	1.6	2.0	2.0	2.0	1.6	1.7	1.1	1.0	0.8	5
6 Foreign currency holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.4	6
7 Total assets	22.8	23.7	24.8	22.5	21.5	19.4	18.8	17.2	16.8	16.7	7
8 Federal government	1.2	1.8	2.1	2.0	2.1	1.7	1.9	1.2	1.2	1.0	8
9 Monetary gold (2)	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.1	9
10 SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Reserve position in IMF (net)	1.1	1.7	2.0	2.0	2.1	1.7	1.7	1.1	1.1	0.8	11
12 Foreign currency holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	12
13 Rest of the world: SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Monetary authority	21.6	21.9	22.8	20.5	19.4	17.7	16.8	16.0	15.6	15.6	14
15 Monetary gold (2)	21.7	21.9	22.8	20.5	19.5	17.8	16.9	16.0	15.5	15.4	15
16 Reserve position in IMF (net)	-0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.0	-0.0	-0.1	-0.0	16
17 Foreign currency holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.3	17
18 Discrepancy: monetary gold	-21.8	-22.1	-22.9	-20.6	-19.5	-17.8	-16.9	-16.1	-15.6	-15.5	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars

<i>SDR certificates:</i>											
1 Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>											
3 Liab: Federal government	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	3
4 Asset: Monetary authority	4.9	4.9	5.0	5.1	5.2	5.2	5.4	5.4	5.4	5.2	4
5 Discrepancy (seigniorage)	-2.3	-2.4	-2.4	-2.5	-2.5	-2.6	-2.7	-2.7	-2.6	-2.4	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars

1 Total rest of the world liability	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	1
Held by:											
2 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Nonfinancial corporate business	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	3
4 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Discrepancy--unallocated assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5

L.203 Net Interbank Transactions

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	25.2	26.0	25.1	24.2	24.8	24.7	26.3	26.7	25.8	26.6	1
2 Monetary authority	21.7	22.3	22.4	21.8	21.2	20.4	21.1	22.0	21.3	22.4	2
3 U.S.-chartered depository institutions	3.3	3.5	2.7	2.6	3.8	4.3	5.5	5.1	4.8	4.7	3
4 Foreign banking offices in U.S.	1.3	1.5	1.6	1.8	1.5	1.9	2.0	2.1	2.3	2.4	4
5 Banks in U.S.-affiliated areas	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	5
6 Credit unions	-0.9	-1.1	-1.3	-1.7	-1.7	-1.8	-2.2	-2.3	-2.5	-2.8	6
7 Total assets	25.2	26.2	25.8	25.2	25.4	25.3	26.6	27.9	27.2	28.9	7
8 Rest of the world	1.8	2.2	2.0	2.1	2.1	3.0	3.1	3.0	3.2	3.7	8
9 Monetary authority	1.7	1.7	1.5	1.3	2.0	1.9	2.4	2.9	2.6	2.8	9
10 U.S.-chartered depository institutions	21.7	22.3	22.4	21.8	21.2	20.4	21.1	22.0	21.3	22.4	10
11 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Discrepancy	-0.1	-0.2	-0.7	-1.0	-0.6	-0.6	-0.3	-1.2	-1.4	-2.2	13
Memo:											
<i>Vault cash:</i>											
14 Liab.: Monetary authority	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	14
15 Asset: U.S.-chartered depository institutions	2.7	3.3	3.3	3.2	3.0	3.3	3.7	4.5	4.3	4.5	15
<i>Depository institution reserves:</i>											
16 Liab.: Monetary authority	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	16
17 Asset: U.S.-chartered depository institutions	19.0	19.1	19.0	18.5	18.2	17.1	17.4	17.5	17.0	17.9	17
18 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
<i>Other transactions with the monetary authority</i>											
20 Liab: U.S.-chartered depository institutions	1.7	1.7	1.5	1.3	2.0	1.9	2.4	2.9	2.6	2.8	20
21 Asset: Monetary authority	1.7	1.7	1.5	1.3	2.0	1.9	2.4	2.9	2.6	2.8	21
22 Federal Reserve float	1.6	1.7	1.4	1.3	1.6	1.9	2.3	2.9	2.6	2.6	22
23 Loans to member banks	0.1	0.0	0.1	0.0	0.5	0.0	0.1	0.0	0.0	0.2	23
<i>Transactions with banks in foreign countries (net):</i>											
24 Liab.: U.S.-chartered depository institutions (net)	0.6	0.6	0.3	0.3	0.5	0.9	1.0	0.9	1.0	1.1	24
25 Due to foreign affiliates	0.6	0.6	0.3	0.3	0.5	0.9	1.0	0.9	1.0	1.1	25
26 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Foreign banking offices in U.S. (net)	1.4	1.7	1.7	2.0	1.7	2.2	2.3	2.4	2.6	3.0	27
28 Due to foreign affiliates	1.7	2.0	2.1	2.4	2.2	2.7	2.9	2.9	3.2	3.6	28
29 - Due from foreign affiliates	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.7	29
30 Less: Deposits at foreign banks	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.4	30
31 U.S.-chartered depository institutions	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.3	0.3	31
32 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Asset: Rest of the world (1)	1.8	2.2	2.0	2.1	2.1	3.0	3.1	3.0	3.2	3.7	33
<i>Transactions between U.S. depository institutions (net) (2):</i>											
34 U.S.-chartered depository institutions (net)	1.2	1.3	0.9	1.0	1.4	1.6	2.3	1.5	1.5	1.2	34
35 Due to (3):	1.2	1.3	1.0	1.1	1.5	1.6	2.3	1.6	1.6	1.3	35
36 Foreign banking offices in U.S.	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.3	0.4	0.6	36
37 Banks in U.S.-affiliated areas	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2	37
38 Credit unions	0.9	1.1	1.3	1.7	1.7	1.8	2.2	2.3	2.5	2.8	38
39 - Due from: Foreign banking offices in U.S.	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	39
40 Unallocated (2)	-0.1	-0.2	-0.7	-1.0	-0.6	-0.6	-0.3	-1.2	-1.4	-2.2	40

(1) Sum of lines 24 and 27 less line 30.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 40), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 36, 37, 38, and 40.

L.204 Checkable Deposits and Currency

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	1
2 Monetary authority	30.0	30.1	30.1	30.3	30.8	30.6	31.4	32.1	34.9	36.9	2
3 Federal government cash and deposits	1.2	1.2	1.2	1.0	0.9	0.9	0.9	1.0	1.2	1.6	3
4 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Deposits due to foreign	0.4	0.3	0.4	0.3	0.4	0.2	0.3	0.3	0.2	0.3	5
6 Currency outside banks	28.5	28.5	28.5	28.9	29.6	29.5	30.2	30.8	33.4	35.1	6
7 U.S.-chartered depository institutions	114.2	115.9	115.2	120.8	121.9	123.9	128.9	133.5	135.8	141.8	7
8 Federal government deposits	3.7	3.7	3.9	4.3	5.1	5.9	5.9	7.2	6.5	6.5	8
9 Deposits due to foreign	1.0	1.3	1.6	1.5	1.5	1.6	2.6	2.7	3.1	3.9	9
10 Private domestic deposits	109.5	110.9	109.7	115.0	115.4	116.3	120.4	123.6	126.2	131.4	10
11 Foreign banking offices in U.S.	0.5	0.6	0.6	0.6	1.0	1.1	1.2	1.2	1.1	1.8	11
12 Deposits due to foreign	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3	12
13 Private domestic deposits	0.3	0.4	0.5	0.4	0.8	0.9	1.0	1.0	0.9	1.5	13
14 Banks in U.S.-affiliated areas	1.0	1.0	1.2	1.3	0.6	0.7	0.8	0.9	1.1	1.3	14
15 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Total assets	145.7	147.6	147.1	153.0	154.4	156.3	162.4	167.7	172.9	181.8	16
17 Household sector	70.0	71.9	71.0	73.7	75.6	77.6	77.0	77.2	82.1	84.9	17
18 Nonfinancial business	47.4	47.3	48.0	50.6	48.1	46.5	50.0	52.9	51.7	51.1	18
19 Corporate	29.5	29.2	29.2	30.3	29.4	28.4	31.9	34.8	33.7	33.0	19
20 Noncorporate	17.9	18.1	18.8	20.3	18.7	18.0	18.2	18.2	18.0	18.1	20
21 State and local governments	8.0	7.4	6.8	6.6	8.3	8.2	8.2	8.2	9.2	10.4	21
22 Federal government	5.3	5.0	5.1	5.5	6.1	7.2	7.1	8.1	7.7	8.2	22
23 Rest of the world	1.5	1.8	2.1	2.0	2.1	2.1	3.1	3.2	3.5	8.3	23
24 Checkable deposits	1.5	1.8	2.1	2.0	2.1	2.1	3.1	3.2	3.5	4.5	24
25 Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.8	25
26 Financial sectors	4.9	4.8	5.0	5.2	5.4	5.5	6.0	6.3	6.2	6.3	26
27 Property-casualty insurance companies	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.5	1.4	1.4	27
28 Life insurance companies	1.3	1.3	1.3	1.4	1.3	1.3	1.4	1.5	1.5	1.5	28
29 Private pension funds	0.4	0.4	0.5	0.5	0.5	0.5	0.7	0.7	0.8	0.9	29
30 State and local govt. retirement funds	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	30
31 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Government-sponsored enterprises	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	32
33 Finance companies	1.0	1.0	1.0	1.0	1.2	1.3	1.4	1.5	1.4	1.3	33
34 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Brokers and dealers	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.7	35
36 Mail float	8.6	9.4	9.1	9.4	8.8	9.3	11.0	11.7	12.6	12.8	36

L.205 Time and Savings Deposits

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	113.3	122.7	135.0	151.9	161.6	176.9	197.7	226.3	255.9	286.3	1
2 Small time and savings deposits	106.6	116.2	128.3	142.6	154.1	165.8	184.1	209.9	235.5	261.2	2
3 U.S.-chartered depository institutions	104.1	113.3	124.9	138.7	149.7	160.8	178.5	203.6	228.4	252.9	3
4 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit unions	2.4	2.9	3.4	3.9	4.4	5.0	5.6	6.3	7.1	8.2	6
7 Large time deposits (1)	6.7	6.5	6.7	9.3	7.5	11.1	13.5	16.4	20.3	25.1	7
8 U.S.-chartered depository institutions	6.4	6.2	6.5	9.1	7.3	10.8	13.2	16.1	20.0	24.7	8
9 Foreign banking offices in U.S.	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	9
10 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total assets	113.3	122.7	135.0	151.9	161.6	176.9	197.7	226.3	255.9	286.3	12
13 Household sector	105.8	115.2	127.2	141.3	152.5	164.5	182.8	208.8	234.9	261.0	13
14 Nonfinancial business	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	14
15 Corporate	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	15
16 Noncorporate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 State and local governments	2.4	2.4	2.8	3.6	3.2	4.6	5.5	6.5	8.1	9.8	17
18 Federal government	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	18
19 Rest of the world	2.8	2.7	2.5	3.4	2.6	2.9	2.9	3.4	4.3	5.5	19
20 Financial sectors	1.0	1.1	1.2	1.4	1.6	1.8	2.1	2.4	2.6	3.0	20
21 Private pension funds	0.6	0.8	0.9	1.0	1.2	1.4	1.6	1.9	2.2	2.5	21
22 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Finance companies	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.5	0.4	25
26 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars

1 Total assets	0.0	1									
2 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	-2.0	-1.9	-1.9	-2.1	-1.9	-2.1	-2.1	-2.1	-2.6	-2.3	1
2 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Private depository institutions (net)	-0.2	-0.2	-0.3	-0.3	-0.0	-0.3	0.0	0.1	0.0	0.5	3
4 U.S.-chartered depository institutions (net)	-0.2	-0.2	-0.3	-0.3	-0.0	-0.3	0.0	0.1	0.0	0.5	4
5 Foreign banking offices in U.S. (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit unions (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Brokers and dealers (net)	-1.8	-1.7	-1.6	-1.8	-1.9	-1.8	-2.1	-2.1	-2.6	-2.8	10
11 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total assets	1.4	1.9	2.7	1.8	1.0	0.7	0.6	1.5	0.1	-0.0	12
13 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	13
14 State and local governments	0.7	1.3	1.8	1.4	0.6	-0.2	-0.1	0.5	-0.7	-1.8	14
15 Rest of the world (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	0.4	0.3	0.5	0.1	0.1	0.4	0.2	0.4	0.1	0.6	16
17 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Private pension funds	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	19
20 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Mutual funds	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	22
23 Government-sponsored enterprises (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Discrepancy--unallocated assets	-3.4	-3.8	-4.6	-3.9	-2.9	-2.8	-2.7	-3.6	-2.6	-2.3	26

L.208 Open Market Paper

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total outstanding, all types	2.7	3.2	4.1	4.1	4.4	6.5	7.4	8.7	9.7	11.9	1
2 Commercial paper	2.1	2.3	2.7	2.8	3.2	4.5	4.7	6.0	6.8	8.4	2
3 Nonfinancial corporate business	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	3
4 Foreign issues in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Nonfinancial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Financial business	1.7	1.9	2.3	2.2	2.9	3.7	3.6	4.8	5.8	7.3	7
8 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	1.7	1.9	2.3	2.2	2.9	3.7	3.6	4.8	5.8	7.3	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bankers' acceptances (1)	0.6	1.0	1.3	1.2	1.2	2.0	2.7	2.7	2.9	3.4	14
15 U.S.-chartered depository institutions	0.5	0.8	1.1	1.0	0.9	1.6	2.2	2.1	2.3	2.7	15
16 Foreign banking offices in U.S.	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	16
17 Holdings, by sector	2.7	3.2	4.1	4.1	4.4	6.5	7.4	8.7	9.7	11.9	17
18 Household sector	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	18
19 Nonfinancial corporate business	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	19
20 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Rest of the world	0.4	0.7	1.0	0.8	0.8	1.3	1.4	1.4	1.4	1.6	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	22
23 U.S.-chartered depository institutions (1)	0.5	0.5	0.6	0.8	0.7	1.1	2.0	1.9	1.9	2.3	23
24 Foreign banking offices in U.S. (1)	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	24
25 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Life insurance companies	0.0	0.0	0.0	0.0	0.1	0.3	0.2	0.3	0.4	0.2	27
28 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Mutual funds	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	31
32 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	34

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	228.4	222.8	220.1	229.0	236.2	234.0	240.7	246.8	250.7	255.9	1
2 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	2
3 Treasury bills	38.1	44.2	61.4	66.1	59.3	57.9	49.0	71.0	62.5	56.5	3
4 Other Treasury securities	140.1	128.4	110.5	115.1	131.0	130.5	145.3	128.8	140.1	150.3	4
5 Total assets	228.4	222.8	220.1	229.0	236.2	234.0	240.7	246.8	250.7	255.9	5
6 Household sector	68.8	70.2	71.5	68.6	71.6	72.2	71.9	73.7	72.9	73.6	6
7 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	7
8 Bills and other Treasury securities	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	8
9 Nonfinancial corporate business	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	10.9	12.0	11.7	11.6	12.8	13.7	14.0	15.2	16.3	17.3	11
12 Rest of the world	5.8	6.1	5.9	6.0	10.4	10.7	11.0	12.4	13.0	13.3	12
13 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other Treasury securities	5.8	6.1	5.9	6.0	10.4	10.7	11.0	12.4	13.0	13.3	14
15 Monetary authority	24.4	24.6	23.7	26.3	26.6	27.0	28.7	30.5	33.6	36.5	15
16 Treasury bills	7.4	12.7	20.9	20.9	13.1	12.0	4.9	15.6	11.2	6.0	16
17 Other Treasury securities	17.0	12.0	2.8	5.4	13.5	15.0	23.9	14.9	22.4	30.5	17
18 U.S.-chartered depository institutions	72.5	69.4	68.7	76.7	69.2	70.3	76.5	76.7	74.2	74.4	18
19 Foreign banking offices in U.S.	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	19
20 Banks in U.S.-affiliated areas	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.2	0.1	20
21 Credit unions	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	21
22 Property-casualty insurance companies	6.0	5.7	5.5	5.4	5.6	5.4	5.4	5.4	5.6	5.6	22
23 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Other Treasury securities	6.0	5.7	5.5	5.4	5.6	5.4	5.4	5.4	5.6	5.6	24
25 Life insurance companies	8.6	7.6	7.0	7.2	6.9	6.4	6.1	6.2	5.8	5.6	25
26 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Other Treasury securities	8.6	7.6	7.0	7.2	6.9	6.4	6.1	6.2	5.8	5.6	27
28 Private pension funds	3.0	2.8	2.5	2.5	2.6	2.4	2.4	2.6	2.7	2.7	28
29 State and local govt. retirement funds	4.7	4.9	5.1	5.0	5.5	5.7	5.8	6.1	6.5	7.0	29
30 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Other Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Mutual funds	0.3	0.3	0.3	0.4	0.6	0.6	0.7	0.7	0.7	0.8	34
35 Closed-end funds	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.4	0.5	0.6	35
36 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Government-sponsored enterprises	0.9	1.2	1.1	1.3	1.4	1.5	1.4	1.8	2.2	1.7	37
38 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Brokers and dealers	0.3	0.2	0.4	0.6	0.4	1.0	1.3	2.0	0.7	1.4	39
40 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
Memo:											
41 Federal government debt (1)	230.0	224.1	221.9	231.1	238.0	236.0	243.2	250.0	253.8	259.9	41

(1) Total Treasury securities (line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 11).

L.210 Agency- and GSE-Backed Securities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	4.7	5.0	6.7	6.7	8.3	8.7	9.8	11.9	13.4	14.8	1
2 Budget agencies	1.6	1.4	1.7	1.6	0.9	0.7	1.0	1.5	1.4	2.2	2
3 Government-sponsored enterprises	3.0	3.4	4.8	4.9	7.1	7.9	8.5	10.0	11.5	11.9	3
4 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	4
5 Total assets	4.7	5.0	6.7	6.7	8.3	8.7	9.8	11.9	13.4	14.8	5
6 Household sector	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	6
7 Nonfinancial corporate business	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	7
8 State and local governments	0.7	0.8	0.7	0.6	0.5	1.1	1.5	1.9	2.4	2.9	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.0	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 U.S.-chartered depository institutions	3.1	2.7	3.5	4.4	3.8	4.8	5.5	7.0	7.4	8.0	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.4	0.5	16
17 Life insurance companies	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	17
18 Private pension funds	0.0	0.0	0.1	0.1	0.2	0.3	0.3	0.3	0.4	0.5	18
19 State and local govt. retirement funds	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.4	0.3	0.4	19
20 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	23
24 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 35.

L.211 Municipal Securities and Loans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	1
2 State and local governments	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	2
3 Short-term (1)	2.1	2.2	2.4	2.8	3.2	3.5	3.7	3.7	4.1	4.9	3
4 Long-term	43.6	47.7	52.0	57.0	62.5	67.5	72.7	78.1	82.9	88.3	4
5 Nonprofit organizations (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporate business (industrial revenue bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Total assets	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	7
8 Household sector	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	8
9 Nonfinancial corporate business	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	9
10 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 State and local governments	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.6	2.3	2.2	11
12 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 U.S.-chartered depository institutions	13.3	13.6	14.6	17.2	17.7	18.2	21.0	26.0	30.4	33.9	13
14 Foreign banking offices in U.S.	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	14
15 Banks in U.S.-affiliated areas	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	15
16 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Property-casualty insurance companies	4.2	4.9	5.6	6.2	7.2	8.1	9.1	9.9	10.6	11.0	17
18 Life insurance companies	2.0	2.3	2.4	2.7	3.2	3.6	3.9	4.0	3.9	3.8	18
19 State and local govt. retirement funds	2.7	3.1	3.5	4.0	4.3	4.4	4.3	3.8	3.3	2.9	19
20 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Closed-end funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Brokers and dealers	0.3	0.1	0.2	0.2	0.3	0.4	0.3	0.5	0.5	0.7	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	60.8	65.9	73.6	80.0	84.5	91.8	97.3	102.7	109.0	116.6	1
2 Nonfinancial corporate business	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	2
3 Rest of the world (1)	3.1	3.4	3.8	4.7	5.2	5.8	6.2	7.2	8.2	8.7	3
4 Financial sectors	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.4	15.5	4
5 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.8	5
6 ABS issuers (net) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Finance companies	3.2	4.5	5.7	5.6	6.5	9.8	10.5	10.8	12.2	14.8	7
8 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total assets (3)	60.8	65.9	73.6	80.0	84.5	91.8	97.3	102.7	109.0	116.6	12
13 Household sector	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	13
14 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world (4)	0.4	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.8	1.0	16
17 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.4	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.8	1.0	18
19 U.S.-chartered depository institutions	4.4	4.1	4.8	5.3	5.1	5.0	4.7	4.6	3.9	4.3	19
20 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other	4.4	4.1	4.8	5.3	5.1	5.0	4.7	4.6	3.9	4.3	21
22 Foreign banking offices in U.S.	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	22
23 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Property-casualty insurance companies	1.2	1.2	1.4	1.5	1.6	1.7	1.7	2.1	2.0	2.4	27
28 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	1.2	1.2	1.4	1.5	1.6	1.7	1.7	2.1	2.0	2.4	29
30 Life insurance companies	37.1	39.3	42.0	44.4	46.4	48.1	50.6	53.1	55.9	58.2	30
31 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Other	37.1	39.3	42.0	44.4	46.4	48.1	50.6	53.1	55.9	58.2	32
33 Private pension funds	7.9	9.5	11.3	12.8	14.1	15.7	16.9	18.1	19.6	21.2	33
34 State and local govt. retirement funds	2.7	3.2	4.0	5.1	6.0	7.1	8.9	10.7	12.8	14.9	34
35 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Mutual funds	0.5	0.7	0.8	0.9	1.1	1.2	1.6	1.6	1.8	2.1	37
38 Closed-end funds	0.5	0.6	0.7	0.7	0.8	1.0	1.0	1.0	1.3	1.5	38
39 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 MBS and other ABS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Brokers and dealers	0.8	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.7	0.6	45
46 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47

(1) Holdings of foreign issues by U.S. residents.

(2) Liabilities net of assets.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Issues at market value	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	1
2 Nonfinancial corporate business	244.2	268.4	245.7	324.7	362.2	365.2	437.7	424.3	465.8	546.0	2
3 Rest of the world (2)	2.4	2.6	2.2	3.1	3.7	4.0	4.9	4.7	5.1	5.3	3
4 Financial corporations	35.1	36.0	31.7	43.2	47.8	51.1	78.5	74.8	87.6	96.0	4
5 Holdings at market value	281.8	307.0	279.6	370.9	413.7	420.3	521.1	503.8	558.5	647.2	5
6 Household sector	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Rest of the world (3)	6.6	7.0	6.1	8.3	9.4	9.3	11.8	10.3	12.5	13.8	9
10 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered depository institutions	1.0	1.0	1.0	1.4	1.4	1.3	1.6	1.5	1.8	2.0	11
12 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Property-casualty insurance companies	5.4	5.6	5.2	6.7	7.2	7.5	9.3	8.6	10.0	11.4	13
14 Life insurance companies	3.6	3.5	3.4	4.1	4.6	5.0	6.3	6.3	7.1	7.8	14
15 Private pension funds	6.1	7.1	7.5	11.6	14.5	16.5	22.9	21.9	27.7	33.7	15
16 State and local govt. retirement funds	0.2	0.2	0.3	0.4	0.5	0.6	0.9	1.0	1.5	2.0	16
17 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Mutual funds	6.9	7.9	7.4	11.7	13.9	14.8	20.3	18.3	22.1	25.6	18
19 Closed-end funds	2.8	3.1	3.5	4.0	4.4	5.0	4.7	4.4	5.5	5.8	19
20 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers	0.9	0.7	0.8	0.5	0.6	0.5	0.2	0.3	0.5	0.9	21
22 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
Memo:											
23 Market value of domestic corporations (4)	269.2	294.0	266.9	355.2	396.4	402.0	500.4	484.4	535.6	621.9	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 19, 20, 21, and 22; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars

1 Shares at market value	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	1
2 Holdings at market value	7.8	9.0	8.7	13.2	15.8	17.0	22.9	21.3	25.2	29.1	2
3 Household sector	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	3
4 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	4
5 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	10
11 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	39.4	45.1	47.2	48.0	55.1	58.1	60.7	67.1	74.1	82.5	1
2 Household sector	1.8	1.2	1.6	1.2	1.5	2.5	3.7	4.1	4.6	6.3	2
3 Corporate business	25.6	30.6	31.7	31.4	35.2	37.1	37.5	41.2	44.5	48.8	3
4 Noncorporate business	5.7	6.3	6.7	7.3	8.3	8.9	9.5	10.6	11.7	12.5	4
5 Rest of the world	1.4	1.8	2.1	2.6	2.9	3.0	3.7	4.2	4.8	6.5	5
6 Foreign official institutions	0.4	0.5	0.7	0.9	0.9	0.9	1.0	1.0	0.9	0.9	6
7 Foreign banks	0.5	0.6	0.6	0.7	0.7	0.8	1.0	1.2	1.4	2.0	7
8 Other foreign	0.5	0.7	0.9	1.1	1.3	1.4	1.7	1.9	2.5	3.6	8
9 Financial sectors	5.0	5.3	4.9	5.4	7.2	6.7	6.4	7.0	8.4	8.4	9
10 Finance companies	5.0	5.3	4.9	5.4	7.2	6.7	6.4	7.0	8.4	8.4	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Total assets	39.4	45.1	47.2	48.0	55.1	58.1	60.7	67.1	74.1	82.5	15
16 Monetary authority (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 U.S.-chartered depository institutions	38.9	44.6	46.7	47.5	54.6	57.4	59.7	66.1	73.0	81.3	17
18 Foreign banking offices in U.S.	0.5	0.5	0.4	0.5	0.6	0.7	1.0	1.0	1.1	1.1	18
19 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.108.

L.216 Other Loans and Advances

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total other loans and advances	27.5	28.7	30.9	32.5	36.3	40.5	43.9	47.5	53.2	59.4	1
2 U.S. government loans	17.1	17.7	17.9	18.9	19.7	20.4	21.6	23.5	25.3	28.2	2
3 Liab.: Household sector	0.1	0.1	0.2	0.3	0.4	0.6	0.7	1.0	1.2	1.4	3
4 Nonfinancial corporate business	0.7	0.7	0.8	0.8	0.8	0.9	0.9	1.2	1.2	1.4	4
5 Nonfinancial noncorporate business	4.2	4.4	4.3	4.5	4.5	4.5	4.7	4.9	5.2	5.6	5
6 State and local governments	0.5	0.5	0.7	0.9	1.0	1.2	1.5	2.0	2.2	2.5	6
7 Rest of the world	11.6	11.6	11.9	12.5	12.8	13.2	13.7	14.4	15.5	17.2	7
8 Government-sponsored enterprises	0.1	0.4	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	8
9 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Foreign loans to U.S. corporate business	0.0	11									
12 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
Customers' liability on acceptances outstanding											
13 Asset: U.S.-chartered depository institutions	0.5	0.8	1.0	1.0	0.9	1.6	2.1	2.1	2.3	2.7	13
14 Foreign banking offices in U.S.	0.1	0.2	0.3	0.2	0.2	0.4	0.5	0.5	0.6	0.7	14
15 Liab.: Nonfinancial corporate business	0.3	0.5	0.6	0.6	0.6	0.8	0.9	0.9	0.7	0.8	15
16 Rest of the world	0.3	0.5	0.7	0.6	0.6	1.2	1.8	1.8	2.2	2.6	16
17 Holding company loans	0.0	17									
18 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Policy loans (Household liability)	3.6	3.8	4.2	4.5	5.0	5.7	6.2	6.8	7.2	7.8	20
21 Asset: Federal government	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.6	0.6	21
22 Life insurance companies	3.3	3.5	3.9	4.2	4.6	5.2	5.7	6.2	6.7	7.1	22
23 Government-sponsored enterprise loans (1)	2.5	2.4	2.7	3.0	4.1	4.1	5.0	6.1	7.7	8.5	23
24 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Nonfinancial corporate business (FCS)	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	25
26 Nonfinancial noncorporate business (FCS)	1.0	1.2	1.4	1.6	2.0	2.1	2.3	2.5	2.9	3.1	26
27 U.S.-chartered dep. inst. (FHLB & SLMA)	1.4	1.2	1.3	1.3	2.1	2.0	2.7	3.5	4.8	5.3	27
28 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Securitized loans held by ABS issuers	0.0	30									
31 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Finance company loans to business	3.8	3.8	4.8	4.9	6.3	8.2	8.4	8.6	10.0	11.6	32
33 Liab.: Nonfinancial corporate business	3.4	3.5	4.3	4.4	5.7	7.4	7.6	7.7	9.0	10.4	33
34 Nonfinancial noncorporate business	0.4	0.4	0.5	0.5	0.6	0.8	0.8	0.9	1.0	1.2	34
35 Loans to nonfinancial corporate business (2)	0.0	35									
36 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

L.217 Total Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total mortgages	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	1
2 Home	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	2
3 Multifamily residential	13.5	14.1	14.6	16.6	18.7	20.8	23.6	26.7	30.0	34.6	3
4 Commercial	19.4	21.8	24.3	27.2	30.2	33.4	37.4	42.2	47.3	51.2	4
5 Farm	9.0	9.8	10.4	11.1	12.1	12.8	13.9	15.2	16.8	18.9	5
6 Total liabilities	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	6
7 Household sector	90.0	101.5	110.6	121.0	134.4	146.5	159.7	174.6	192.0	209.8	7
8 Nonfinancial business	39.7	42.8	45.9	50.5	55.8	60.6	67.7	76.1	85.4	95.3	8
9 Corporate	16.2	17.1	18.4	20.2	21.0	21.8	23.2	25.6	28.2	31.4	9
10 Noncorporate	23.5	25.7	27.5	30.3	34.8	38.7	44.5	50.5	57.2	63.9	10
11 Federal government	0.0	0.0	0.1	0.5	0.8	1.3	1.5	1.7	1.8	1.8	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Total assets	129.8	144.4	156.6	172.0	191.1	208.4	228.9	252.4	279.2	307.0	13
14 Household sector	22.7	24.3	26.2	28.8	30.7	33.5	36.8	39.0	40.5	42.0	14
15 Nonfinancial corporate business	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	15
16 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 State and local governments	0.6	0.7	0.9	1.1	1.4	1.6	1.8	2.1	2.3	2.5	17
18 Federal government	3.6	3.6	3.9	4.3	5.6	5.8	6.2	6.3	5.9	5.9	18
19 U.S.-chartered depository institutions	68.8	77.1	83.4	93.0	104.9	114.5	126.8	143.4	163.8	183.3	19
20 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Banks in U.S.-affiliated areas	0.2	0.2	0.2	0.3	0.1	0.1	0.1	0.2	0.2	0.3	21
22 Credit unions	0.5	0.6	0.6	0.6	0.8	0.9	1.1	1.2	1.5	1.5	22
23 Property-casualty insurance companies	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	23
24 Life insurance companies	29.4	33.0	35.2	37.1	39.2	41.8	44.2	46.9	50.5	55.2	24
25 Private pension funds	0.3	0.4	0.6	0.7	1.0	1.3	1.6	1.9	2.2	2.8	25
26 State and local govt. retirement funds	0.3	0.4	0.5	0.7	1.0	1.5	1.9	2.2	2.6	3.1	26
27 Government-sponsored enterprises (1)	1.6	2.4	3.6	3.5	4.4	5.5	5.7	5.9	5.4	5.7	27
28 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	28
29 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Finance companies	1.4	1.3	0.9	1.4	1.6	1.6	2.2	2.7	3.5	3.9	30
31 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31

L.218 Home Mortgages (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	1
2 Household sector	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	2
3 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Total assets	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	5
6 Household sector	8.7	8.9	9.5	9.9	9.5	10.3	11.2	12.6	13.8	15.4	6
7 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 State and local governments	0.5	0.6	0.8	1.0	1.2	1.4	1.6	1.7	1.7	1.7	9
10 Federal government	2.9	2.9	3.1	3.3	4.2	4.2	4.4	4.5	4.1	4.0	10
11 U.S.-chartered depository institutions	55.9	63.2	68.8	76.4	86.2	93.9	103.2	114.6	129.0	142.7	11
12 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Banks in U.S.-affiliated areas	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2	13
14 Credit unions	0.5	0.6	0.6	0.6	0.8	0.9	1.1	1.2	1.5	1.5	14
15 Life insurance companies	17.7	20.1	21.4	22.4	23.6	24.9	25.8	26.4	27.3	28.5	15
16 Private pension funds	0.1	0.2	0.3	0.3	0.5	0.6	0.7	0.9	1.0	1.3	16
17 State and local govt. retirement funds	0.2	0.2	0.3	0.4	0.5	0.8	1.0	1.2	1.4	1.6	17
18 Government-sponsored enterprises	0.1	0.6	1.6	1.4	2.0	2.9	2.9	2.8	2.0	2.0	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Finance companies	1.2	1.1	0.8	1.2	1.4	1.4	2.0	2.3	3.0	3.4	21
22 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
Memo:											
23 Home equity loans included above (2)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	23
24 U.S.-chartered depository institutions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	24
25 Foreign banking offices in U.S.	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	25
26 Credit unions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	26
27 ABS issuers	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	27
28 Finance companies	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	13.5	14.1	14.6	16.6	18.7	20.8	23.6	26.7	30.0	34.6	1
2 Nonfinancial corporate business	0.7	0.7	0.7	0.8	0.9	1.0	1.1	1.2	1.4	1.6	2
3 Nonfinancial noncorporate business	12.8	13.4	13.8	15.2	17.0	18.6	21.0	23.7	26.8	31.1	3
4 Federal government	0.0	0.0	0.1	0.5	0.8	1.3	1.5	1.7	1.8	1.8	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Total assets	13.5	14.1	14.6	16.6	18.7	20.8	23.6	26.7	30.0	34.6	6
7 Household sector	4.1	4.4	4.9	6.0	7.0	7.9	8.8	9.1	9.0	9.0	7
8 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.6	10
11 Federal government	0.4	0.4	0.5	0.6	0.9	1.0	1.1	1.1	1.1	1.0	11
12 U.S.-chartered depository institutions	5.2	5.2	5.3	5.9	6.4	7.0	8.2	10.0	12.4	14.5	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Life insurance companies	3.6	3.6	3.6	3.5	3.7	3.9	4.3	4.7	5.3	7.2	14
15 Private pension funds	0.1	0.1	0.2	0.2	0.3	0.4	0.4	0.5	0.6	0.8	15
16 State and local govt. retirement funds	0.1	0.1	0.2	0.2	0.3	0.5	0.6	0.7	0.8	1.0	16
17 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Finance companies	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.4	0.4	20
21 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21

L.220 Commercial Mortgages

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	19.4	21.8	24.3	27.2	30.2	33.4	37.4	42.2	47.3	51.2	1
2 Household sector	2.2	2.9	3.3	3.9	4.4	5.2	5.7	6.3	6.9	7.5	2
3 Nonfinancial corporate business	15.3	16.2	17.4	19.1	19.7	20.4	21.6	23.7	26.2	29.0	3
4 Nonfinancial noncorporate business	1.9	2.8	3.6	4.3	6.1	7.8	10.0	12.1	14.2	14.6	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Total assets	19.4	21.8	24.3	27.2	30.2	33.4	37.4	42.2	47.3	51.2	6
7 Household sector	6.6	7.3	8.0	8.9	9.8	10.7	11.8	12.0	11.8	11.0	7
8 Nonfinancial corporate business	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	8
9 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Federal government	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	11
12 U.S.-chartered depository institutions	6.4	7.3	8.0	9.2	10.6	11.8	13.6	16.7	20.1	23.4	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	14
15 Property-casualty insurance companies	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	15
16 Life insurance companies	6.0	6.8	7.7	8.5	9.1	10.0	11.0	12.4	14.1	15.1	16
17 Private pension funds	0.1	0.1	0.2	0.2	0.3	0.3	0.4	0.5	0.6	0.7	17
18 State and local govt. retirement funds	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.4	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Finance companies	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	21
22 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22

L.221 Farm Mortgages (1)

Billions of dollars

1 Total liabilities	9.0	9.8	10.4	11.1	12.1	12.8	13.9	15.2	16.8	18.9	1
2 Nonfinancial corporate business	0.2	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.7	0.8	2
3 Nonfinancial noncorporate business	8.8	9.6	10.1	10.8	11.7	12.4	13.4	14.6	16.2	18.2	3
4 Total assets	9.0	9.8	10.4	11.1	12.1	12.8	13.9	15.2	16.8	18.9	4
5 Household sector	3.4	3.6	3.8	4.1	4.4	4.7	4.9	5.3	5.9	6.6	5
6 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 State and local governments	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	7
8 Federal government	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.6	0.7	0.7	8
9 U.S.-chartered depository institutions	1.4	1.4	1.4	1.5	1.6	1.7	1.8	2.1	2.4	2.7	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Life insurance companies	2.3	2.5	2.6	2.7	2.8	3.0	3.2	3.4	3.8	4.3	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	12
13 Government-sponsored enterprises	1.5	1.7	1.9	2.1	2.4	2.6	2.8	3.1	3.3	3.7	13
14 Agency- and GSE-backed mortgage pools	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.6	14

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities (Households)	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	1
2 Total assets	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	2
3 Nonfinancial corporate business	8.3	8.6	8.7	8.8	10.1	9.6	9.6	10.4	11.3	12.3	3
4 Nonfinancial noncorporate business	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	4
5 Federal government (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 U.S.-chartered depository institutions	18.5	20.4	21.8	22.5	26.3	28.9	30.7	33.6	38.3	43.4	6
7 Credit unions	1.3	1.7	2.1	2.3	2.9	3.4	3.6	4.1	4.5	5.4	7
8 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	11.8	12.8	13.5	12.7	14.5	16.1	16.3	17.9	20.2	22.4	10

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

L.223 Trade Credit

Billions of dollars

1 Total trade payables	64.9	71.3	74.3	80.7	87.1	92.8	97.6	102.5	109.9	118.7	1
2 Household sector	1.4	1.5	1.7	1.8	2.2	2.3	2.5	2.6	2.9	3.2	2
3 Nonfinancial corporate business	44.0	48.1	49.7	53.9	59.2	62.1	65.8	68.8	76.2	83.2	3
4 Nonfinancial noncorporate business	13.2	14.1	14.4	15.4	15.0	15.6	15.1	15.0	13.6	13.1	4
5 State and local governments	3.4	4.1	4.8	5.7	6.5	7.5	8.5	9.5	10.6	11.9	5
6 Federal government	2.3	2.6	2.8	2.8	2.9	3.4	3.6	4.1	4.4	4.5	6
7 Rest of the world	0.6	0.7	0.8	0.8	0.9	1.6	1.7	2.2	1.8	2.6	7
8 Brokers and dealers	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	8
9 Total trade receivables	72.6	80.1	81.3	88.5	93.7	99.6	106.5	111.4	118.6	128.6	9
10 Nonfinancial corporate business	58.0	63.8	65.4	71.8	77.4	82.3	88.3	92.8	99.1	107.6	10
11 Nonfinancial noncorporate business	7.9	9.1	8.4	9.4	8.2	8.6	8.9	8.5	8.0	8.1	11
12 State and local governments	2.9	3.1	3.2	3.5	3.9	4.2	4.5	4.8	5.3	5.8	12
13 Federal government	2.3	2.4	2.3	1.7	1.7	1.8	1.8	2.0	2.5	2.7	13
14 Rest of the world	0.4	0.5	0.6	0.5	0.7	0.8	1.0	1.1	1.5	1.8	14
15 Property-casualty insurance companies	1.2	1.3	1.5	1.6	1.8	1.9	2.0	2.2	2.3	2.5	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Discrepancy	-7.6	-8.8	-7.0	-7.8	-6.6	-6.8	-8.9	-8.8	-8.7	-9.9	17

L.224 Security Credit

Billions of dollars

1 Total liabilities	9.6	9.0	8.7	10.4	10.5	10.9	13.1	13.8	16.4	16.8	1
2 Household sector	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	2
3 Rest of the world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4 Brokers and dealers	6.5	5.8	5.9	6.7	6.7	7.2	8.4	9.2	10.3	11.2	4
5 Customer credit balances (HH)	1.0	1.0	1.0	1.3	1.1	1.2	1.3	1.3	1.3	1.8	5
6 From U.S.-chartered depository institutions	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	6
7 From foreign banking offices in U.S.	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	7
8 Total assets	9.6	9.0	8.7	10.4	10.5	10.9	13.1	13.8	16.4	16.8	8
9 Household sector	0.9	0.9	0.9	1.2	1.0	1.1	1.2	1.2	1.2	1.7	9
10 Rest of the world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	10
11 U.S.-chartered depository institutions	5.0	4.3	4.2	4.7	4.9	5.1	6.2	7.2	7.9	8.4	11
12 Foreign banking offices in U.S.	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.7	1.1	1.1	12
13 Brokers and dealers	3.1	3.1	2.8	3.8	3.8	3.6	4.7	4.6	6.1	5.6	13

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>Life insurance reserves:</i>											
1 Total liabilities	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	1
2 Federal government	5.8	6.1	6.2	6.2	6.4	6.4	6.5	6.6	6.8	6.9	2
3 Life insurance companies	63.5	66.6	69.3	72.3	75.6	78.8	82.1	85.8	89.9	94.2	3
4 Net change in assets	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	4
5 Households	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	5
6 U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
<i>Pension fund reserves:</i>											
8 Total liabilities	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	8
9 Life insurance companies	11.3	12.5	14.1	15.6	17.6	18.9	20.3	21.6	23.3	25.3	9
10 Private pension funds (1)	19.8	22.8	25.3	31.5	36.7	41.2	49.7	51.6	60.1	70.5	10
11 State and local govt. retirement funds	10.8	12.1	13.8	15.6	17.6	19.7	22.3	24.5	27.4	30.6	11
12 Federal government retirement funds (2)	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	12
13 Total assets (Households) (3)	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	13

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars

1 Total taxes payable by all businesses	19.7	18.2	16.3	13.7	15.5	14.9	14.7	16.3	17.3	18.0	1
2 Nonfinancial corporate business	18.4	16.8	14.6	12.0	14.2	12.6	13.3	14.4	15.7	16.2	2
3 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 U.S.-chartered depository institutions	0.6	0.9	1.0	0.9	0.5	1.5	0.6	1.1	0.7	0.9	4
5 Property-casualty insurance companies	0.2	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.0	5
6 Life insurance companies	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6	6
7 Finance companies	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.2	7
8 Brokers and dealers	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.1	8
9 Total business taxes receivable	6.5	5.9	5.2	4.1	6.2	5.6	5.7	6.3	7.6	7.7	9
10 State and local governments	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.8	10
11 Federal government	5.9	5.4	4.7	3.5	5.6	5.0	5.0	5.7	6.9	6.9	11
12 Discrepancy	13.2	12.3	11.1	9.7	9.3	9.4	9.0	10.0	9.7	10.3	12

L.227 Proprietors' Equity in Noncorporate Business

Billions of dollars

1 Total household equity	334.8	351.0	362.9	377.8	378.4	388.4	405.0	421.3	425.8	444.7	1
2 Nonfinancial noncorporate business	334.8	351.0	362.9	377.8	378.4	388.4	405.0	421.3	425.8	444.7	2
3 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3

L.228 Total Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	78.6	84.7	90.9	97.4	104.5	108.7	118.8	125.4	136.4	149.0	1
2 Household sector	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	2
3 Nonfinancial corporate business	8.2	8.3	8.7	9.3	10.1	10.7	12.1	12.9	14.1	15.7	3
4 Nonfinancial noncorporate business	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	4
5 Federal government	12.3	12.9	13.1	13.8	14.5	15.3	16.0	16.8	17.8	19.0	5
6 Rest of the world	23.8	27.9	31.3	33.1	35.7	38.4	41.9	43.3	46.0	51.7	6
7 Monetary authority	0.6	0.6	0.4	0.6	0.9	0.7	0.6	0.7	0.6	1.3	7
8 U.S.-chartered depository institutions	4.4	4.7	5.3	6.3	7.1	5.7	7.1	7.7	9.9	10.9	8
9 Foreign banking offices in U.S.	-0.0	-0.1	-0.2	-0.1	-0.1	-0.3	-0.5	-0.5	-0.4	-1.0	9
10 Banks in U.S.-affiliated areas	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	10
11 Credit unions	0.3	0.3	0.4	0.6	0.7	0.8	0.9	0.9	0.9	0.8	11
12 Property-casualty insurance companies	11.5	12.2	13.2	14.2	15.3	16.3	17.2	17.8	18.9	20.3	12
13 Life insurance companies	7.3	8.0	8.6	9.3	9.5	10.5	11.5	12.4	13.2	14.0	13
14 Government-sponsored enterprises	2.0	2.3	2.4	2.7	2.7	3.2	3.6	3.7	3.7	3.8	14
15 Finance companies	5.3	4.4	4.3	4.2	4.7	3.8	4.5	5.5	7.2	7.9	15
16 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	17
18 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	19
20 Total assets	66.1	74.1	80.5	86.6	92.8	99.3	106.7	114.3	123.7	133.1	20
21 Household sector	12.2	12.5	12.9	13.2	13.8	14.3	15.0	15.5	16.2	17.2	21
22 Nonfinancial corporate business	21.6	25.1	28.4	30.8	34.0	37.2	40.5	43.8	48.5	53.1	22
23 Nonfinancial noncorporate business	3.7	3.9	4.2	4.3	4.6	4.8	5.1	5.2	5.6	6.0	23
24 State and local governments	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.3	0.3	24
25 Federal government	1.8	2.4	3.1	3.4	3.4	4.1	4.6	4.9	5.4	5.4	25
26 Rest of the world	7.5	8.7	9.4	9.9	9.9	9.8	10.0	9.4	9.6	9.4	26
27 Monetary authority	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	27
28 U.S.-chartered depository institutions	3.0	3.4	3.8	4.3	4.6	4.9	5.6	7.0	7.3	7.6	28
29 Foreign banking offices in U.S.	-0.1	0.2	0.3	0.4	0.4	0.6	0.2	0.3	0.3	0.6	29
30 Banks in U.S.-affiliated areas	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.5	0.6	30
31 Credit unions	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	31
32 Property-casualty insurance companies	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	32
33 Life insurance companies	2.5	2.8	3.0	3.3	3.6	3.9	4.3	4.6	4.9	5.3	33
34 Private pension funds	1.2	1.5	1.7	1.8	2.1	2.5	2.8	3.3	3.7	4.8	34
35 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Federal government retirement funds	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	36
37 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Government-sponsored enterprises	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	39
40 Finance companies	1.3	1.2	0.8	1.3	1.5	1.5	2.1	2.5	3.4	3.7	40
41 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Discrepancy	12.5	10.6	10.4	10.7	11.8	9.4	12.1	11.1	12.7	15.9	45

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>U.S. direct investment abroad:</i>											
1 Liab.: Rest of the world	19.4	22.5	25.4	27.4	29.8	31.9	34.7	37.3	40.7	44.5	1
2 Asset: Nonfinancial corporate business	18.7	21.7	24.5	26.4	28.8	30.7	33.4	35.8	39.1	42.6	2
3 U.S.-chartered depository institutions	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	3
4 Property-casualty insurance companies	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	4
5 Life insurance companies	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	5
6 Finance companies	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	6
7 Brokers and dealers	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6	7
<i>Foreign direct investment in U.S.:</i>											
8 Liab.: Nonfinancial corporate business	3.6	4.0	4.2	4.5	4.9	5.2	5.3	5.7	5.9	6.0	8
9 Nonfinancial noncorporate business	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	9
10 Foreign banking offices in U.S.	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	10
11 Property-casualty insurance companies	0.5	0.5	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.7	11
12 Life insurance companies	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.6	12
13 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Brokers and dealers	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	14
15 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Asset: Rest of the world	5.1	5.5	5.7	6.1	6.6	6.9	7.3	7.6	7.8	8.1	16
<i>Federal government equity in IBRD, etc.:</i>											
17 Liab.: Rest of the world	0.6	0.7	0.7	0.7	0.7	0.8	1.0	1.1	1.2	1.2	17
18 Asset: Federal government	0.6	0.7	0.7	0.7	0.7	0.8	1.0	1.1	1.2	1.2	18
<i>Federal Reserve Bank stock:</i>											
19 Liab.: Monetary authority	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	19
20 Asset: U.S.-chartered depository institutions	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	20
<i>Equity in government-sponsored enterprises:</i>											
21 Liab.: Government-sponsored enterprises	1.0	1.1	1.3	1.4	1.5	1.7	1.8	1.9	1.9	1.9	21
22 Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	22
23 Nonfinancial noncorporate (FCS)	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	23
24 Federal government	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.2	24
25 U.S.-chartered depository institutions (FHLB)	0.5	0.6	0.7	0.8	0.9	1.0	1.1	1.1	1.2	1.2	25
26 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
<i>Holding company net transactions with subsidiaries:</i>											
28 Liab.: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Property-casualty insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Asset: Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
<i>NFC investment in finance company subsidiaries:</i>											
35 Liab.: Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Asset: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
<i>Funding corporations' investment in subsidiaries:</i>											
37 Liab.: Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Asset: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
<i>Equity investment under Public-Private Inv. Program:</i>											
40 Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
<i>Nonofficial foreign currencies:</i>											
1 Liab.: Rest of the world	0.9	1.4	2.1	2.4	2.4	2.9	3.2	3.4	3.9	3.9	1
2 Asset: Federal government	0.9	1.4	2.1	2.4	2.4	2.9	3.2	3.4	3.9	3.9	2
3 Monetary authority (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
<i>Postal Savings System deposits:</i>											
4 Liab.: Federal government	2.0	1.7	1.4	1.2	1.0	0.8	0.7	0.6	0.5	0.4	4
5 Asset: Household sector	2.0	1.7	1.4	1.2	1.0	0.8	0.7	0.6	0.5	0.4	5
<i>Deposits at Federal Home Loan Banks:</i>											
6 Liab.: Government-sponsored enterprises	0.7	0.7	0.7	0.8	0.6	0.9	1.2	1.2	1.2	1.2	6
7 Asset: U.S.-chartered depository institutions	0.7	0.7	0.7	0.8	0.6	0.9	1.2	1.2	1.2	1.2	7
<i>Deferred and unpaid life insurance premiums:</i>											
8 Liab.: Household sector	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	8
9 Asset: Life insurance companies	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	9
<i>Life insurance company reserves:</i>											
10 Liab.: Life insurance companies	4.8	5.2	5.7	6.1	6.5	7.1	7.7	8.4	8.7	9.2	10
11 Accident and health	0.6	0.6	0.7	0.7	0.8	0.9	0.9	1.0	1.1	1.3	11
12 Policy dividend accumulation	3.4	3.8	4.1	4.4	4.7	5.2	5.6	6.1	6.2	6.5	12
13 Contract claims	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	1.3	1.5	13
14 Asset: Household sector	4.8	5.2	5.7	6.1	6.5	7.1	7.7	8.4	8.7	9.2	14
<i>Policy payables:</i>											
15 Liab.: Property-casualty insurance companies	11.0	11.8	12.8	13.7	14.8	15.7	16.5	17.2	18.3	19.6	15
16 Asset: Household sector	5.4	5.6	5.8	6.0	6.3	6.4	6.6	6.6	7.0	7.5	16
17 Nonfinancial corporate business	2.1	2.4	3.0	3.6	4.1	4.7	5.2	5.7	6.1	6.4	17
18 Nonfinancial noncorporate business	3.6	3.7	4.0	4.1	4.4	4.6	4.8	4.9	5.3	5.7	18
<i>Unallocated insurance company contracts:</i>											
19 Liab.: Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Asset: Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
<i>Pension fund contributions payable:</i>											
21 Liab.: Nonfinancial corporate business	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	21
22 Asset: Private pension funds	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.8	0.9	1.0	22
<i>Securities borrowed (net):</i>											
23 Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Asset: Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
<i>Nonmarketable government securities:</i>											
25 Liab.: Federal government	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	25
26 Asset: Federal government retirement funds	10.0	10.9	11.3	12.3	13.2	14.1	15.0	16.0	17.2	18.4	26
<i>Retiree health care funds (2):</i>											
27 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total liabilities	21.0	20.9	21.4	22.6	24.3	22.4	25.9	26.8	30.7	35.9	1
2 Nonfinancial corporate business	4.3	4.0	4.1	4.4	4.6	5.0	6.0	6.4	7.4	8.6	2
3 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Federal government	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.1	4
5 Rest of the world	2.9	3.3	3.1	2.6	2.8	2.8	3.0	1.4	0.2	2.1	5
6 Monetary authority	0.3	0.2	0.1	0.2	0.5	0.3	0.2	0.2	0.1	0.8	6
7 U.S.-chartered depository institutions	4.4	4.7	5.3	6.3	7.1	5.7	7.1	7.7	9.9	10.9	7
8 Foreign banking offices in U.S.	-0.3	-0.3	-0.4	-0.4	-0.4	-0.6	-0.9	-0.8	-0.8	-1.3	8
9 Banks in U.S.-affiliated areas	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	9
10 Credit unions	0.3	0.3	0.4	0.6	0.7	0.8	0.9	0.9	0.9	0.8	10
11 Life insurance companies	2.2	2.4	2.6	2.8	2.6	2.9	3.2	3.6	3.9	4.2	11
12 Government-sponsored enterprises	0.3	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	12
13 Finance companies	5.3	4.3	4.3	4.2	4.6	3.8	4.4	5.5	7.1	7.8	13
14 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Brokers and dealers	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	15
16 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Funding corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	17
18 Total assets	8.5	10.3	11.0	11.8	12.5	13.0	13.9	15.7	18.0	20.0	18
19 Nonfinancial corporate business	0.8	0.9	0.8	0.8	1.0	1.7	1.8	2.2	3.2	4.0	19
20 Nonfinancial noncorporate business	-0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	20
21 State and local governments	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.3	0.3	21
22 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Rest of the world	2.5	3.2	3.7	3.8	3.3	2.8	2.7	1.8	1.8	1.2	23
24 Monetary authority	0.2	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4	0.4	24
25 U.S.-chartered depository institutions	1.4	1.7	2.0	2.2	2.6	2.4	2.7	3.9	4.3	4.4	25
26 Foreign banking offices in U.S.	-0.1	0.2	0.3	0.4	0.4	0.6	0.2	0.3	0.3	0.6	26
27 Banks in U.S.-affiliated areas	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.5	0.6	27
28 Credit unions	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	28
29 Life insurance companies	0.8	0.9	1.0	1.1	1.2	1.3	1.5	1.6	1.8	1.9	29
30 Private pension funds	0.9	1.2	1.3	1.4	1.6	1.9	2.0	2.6	2.8	3.8	30
31 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Government-sponsored enterprises	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	34
35 Finance companies	1.1	1.0	0.7	1.1	1.3	1.2	1.8	2.2	2.9	3.2	35
36 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Brokers and dealers	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.4	-0.4	-0.5	-0.6	37
38 Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Discrepancy	12.5	10.6	10.4	10.7	11.8	9.4	12.1	11.1	12.7	15.9	39

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Assets	1583.9	1695.2	1743.5	1898.7	2009.6	2089.8	2266.8	2343.4	2477.6	2677.1	1
2 Nonfinancial assets	565.3	607.8	643.4	669.9	705.4	737.1	769.1	802.9	838.3	883.1	2
3 Real estate	414.7	446.0	471.9	494.0	521.7	547.9	576.7	603.9	628.9	662.8	3
4 Households (2,3)	367.4	394.3	417.2	438.4	463.6	486.9	511.1	533.2	553.2	579.8	4
5 Nonprofit organizations	47.3	51.7	54.7	55.6	58.0	61.0	65.6	70.7	75.7	83.0	5
Equipment and software owned by nonprofit organizations (4)	2.4	2.7	3.1	3.3	3.6	3.8	4.0	4.3	4.5	4.9	6
7 Consumer durable goods (4)	148.1	159.1	168.5	172.6	180.2	185.4	188.4	194.7	204.8	215.4	7
8 Financial assets	1018.6	1087.4	1100.1	1228.8	1304.2	1352.7	1497.8	1540.6	1639.3	1794.0	8
9 Deposits	175.8	187.1	198.2	215.0	228.1	242.0	259.8	286.1	317.0	345.9	9
10 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Checkable deposits and currency	70.0	71.9	71.0	73.7	75.6	77.6	77.0	77.2	82.1	84.9	11
12 Time and savings deposits	105.8	115.2	127.2	141.3	152.5	164.5	182.8	208.8	234.9	261.0	12
13 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Credit market instruments	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	14
15 Open market paper	1.4	1.4	1.7	1.8	1.6	2.6	2.2	3.0	4.2	5.2	15
16 Treasury securities	68.8	70.2	71.5	68.6	71.6	72.2	71.9	73.7	72.9	73.6	16
17 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	17
18 Other Treasury	18.6	20.1	23.3	20.9	25.7	26.6	25.5	26.8	24.7	24.5	18
19 Agency- and GSE-backed securities	0.6	1.0	1.5	0.8	2.3	1.0	0.6	0.2	0.0	0.2	19
20 Municipal securities	19.2	21.9	23.9	24.6	28.4	31.0	32.5	32.1	32.1	34.9	20
21 Corporate and foreign bonds	5.0	6.1	7.2	7.9	8.2	10.6	10.8	10.2	10.1	10.3	21
22 Other loans and advances (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Mortgages	22.7	24.3	26.2	28.8	30.7	33.5	36.8	39.0	40.5	42.0	23
24 Corporate equities (2)	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	24
25 Mutual fund shares (6)	7.8	9.0	8.7	13.2	15.8	17.0	22.9	20.9	24.8	28.4	25
26 Security credit	0.9	0.9	0.9	1.2	1.0	1.1	1.2	1.2	1.2	1.7	26
27 Life insurance reserves	69.3	72.7	75.5	78.5	82.0	85.2	88.6	92.4	96.6	101.1	27
28 Pension fund reserves	52.0	58.2	64.6	74.9	85.0	93.9	107.2	113.7	128.0	144.8	28
29 Equity in noncorporate business (7)	334.8	351.0	362.9	377.8	378.4	388.4	405.0	421.3	425.8	444.7	29
30 Miscellaneous assets	12.2	12.5	12.9	13.2	13.8	14.3	15.0	15.5	16.2	17.2	30
31 Liabilities	144.3	159.5	172.0	184.0	206.6	224.7	243.5	265.6	294.7	324.4	31
32 Credit market instruments	138.4	153.2	165.8	176.5	198.5	216.5	233.9	255.8	282.9	312.7	32
33 Home mortgages (8)	87.9	98.7	107.3	117.1	130.0	141.3	154.0	168.3	185.1	202.3	33
34 Consumer credit	42.9	46.6	49.2	49.5	57.2	61.2	63.4	69.3	77.9	87.4	34
35 Municipal securities (9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Depository institution loans n.e.c.	1.8	1.2	1.6	1.2	1.5	2.5	3.7	4.1	4.6	6.3	36
37 Other loans and advances	3.6	3.9	4.4	4.8	5.4	6.3	7.0	7.7	8.4	9.2	37
38 Commercial mortgages (9)	2.2	2.9	3.3	3.9	4.4	5.2	5.7	6.3	6.9	7.5	38
39 Security credit	3.0	3.1	2.7	3.7	3.7	3.6	4.6	4.5	6.0	5.5	39
40 Trade payables (9)	1.4	1.5	1.7	1.8	2.2	2.3	2.5	2.6	2.9	3.2	40
Deferred and unpaid life insurance premiums	1.5	1.7	1.8	2.0	2.2	2.4	2.5	2.7	2.9	3.0	41
42 Net worth	1439.6	1535.7	1571.5	1714.7	1803.0	1865.0	2023.3	2077.8	2182.9	2352.7	42
Memo:											
Replacement-cost value of structures:											
43 Residential	327.8	347.3	361.7	374.7	393.8	403.7	412.5	421.3	434.2	470.4	43
44 Households	318.5	337.7	352.0	364.9	383.7	392.9	401.0	408.9	421.6	456.5	44
45 Nonprofit organizations	9.4	9.6	9.7	9.8	10.1	10.7	11.4	12.4	12.7	13.9	45
46 Nonresidential (nonprofits)	27.5	30.5	32.7	33.4	35.0	36.7	39.4	42.5	45.5	49.8	46
47 Disposable personal income (SAAR)	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	47
Household net worth as percentage of disposable personal income (SAAR)	508.4	507.0	491.6	519.0	515.1	510.7	530.3	513.2	513.7	509.0	48
49 Owners' equity in household real estate (10)	279.5	295.6	309.8	321.3	333.6	345.6	357.1	364.9	368.2	377.5	49
50 Owners' equity as percentage of household real estate (11)	76.1	75.0	74.3	73.3	72.0	71.0	69.9	68.4	66.6	65.1	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of nonfinancial noncorporate business (table B.103, line 32) and owners' equity in unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
With nonfinancial assets stated at either market value or replacement cost:											
1 Assets	600.7	655.5	690.1	712.5	750.3	765.8	793.3	826.4	862.8	912.1	1
2 Nonfinancial assets	459.1	508.8	538.8	549.7	572.4	585.1	599.9	621.0	642.1	676.8	2
3 Real estate (1)	285.2	313.6	330.0	337.8	348.1	352.7	362.5	372.0	381.3	399.4	3
4 Equipment and software (2)	100.0	114.3	125.9	130.2	137.0	142.5	145.8	152.2	159.3	169.5	4
5 Inventories (2)	73.9	80.9	82.9	81.7	87.2	89.9	91.6	96.8	101.5	107.9	5
6 Financial assets	141.6	146.7	151.2	162.8	177.9	180.7	193.4	205.4	220.7	235.3	6
7 Foreign deposits	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8	0.7	1.1	7
8 Checkable deposits and currency	29.5	29.2	29.2	30.3	29.4	28.4	31.9	34.8	33.7	33.0	8
9 Time and savings deposits	1.0	1.0	1.0	1.9	1.5	3.0	4.1	5.0	5.7	6.7	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	11
12 Commercial paper	0.2	0.3	0.4	0.2	0.7	0.8	1.1	1.3	1.0	1.7	12
13 Treasury securities	21.3	16.7	15.6	16.1	21.6	15.8	14.1	12.3	15.1	14.5	13
14 Agency- and GSE-backed securities	0.3	0.4	0.8	0.6	1.2	1.1	1.2	1.3	1.6	1.0	14
15 Municipal securities	1.2	1.3	1.5	2.0	1.8	2.4	2.4	2.7	3.8	3.7	15
16 Mortgages	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	16
17 Consumer credit	8.3	8.6	8.7	8.8	10.1	9.6	9.6	10.4	11.3	12.3	17
18 Trade receivables	58.0	63.8	65.4	71.8	77.4	82.3	88.3	92.8	99.1	107.6	18
19 Mutual fund shares (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	19
20 Miscellaneous assets	21.6	25.1	28.4	30.8	34.0	37.2	40.5	43.8	48.5	53.1	20
21 Liabilities	171.7	184.0	193.4	203.0	219.9	230.4	243.1	258.5	279.1	301.5	21
22 Credit market instruments	101.1	110.8	120.4	127.7	136.4	145.0	151.9	162.5	173.1	186.4	22
23 Commercial paper	0.4	0.4	0.4	0.7	0.3	0.8	1.1	1.2	1.0	1.1	23
24 Municipal securities (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Corporate bonds (4)	54.6	58.0	64.1	69.7	72.8	76.2	80.6	84.6	88.4	92.4	25
26 Depository institution loans n.e.c.	25.6	30.6	31.7	31.4	35.2	37.1	37.5	41.2	44.5	48.8	26
27 Other loans and advances	4.4	4.7	5.7	5.8	7.1	9.1	9.5	9.8	10.9	12.7	27
28 Mortgages	16.2	17.1	18.4	20.2	21.0	21.8	23.2	25.6	28.2	31.4	28
29 Trade payables	44.0	48.1	49.7	53.9	59.2	62.1	65.8	68.8	76.2	83.2	29
30 Taxes payable	18.4	16.8	14.6	12.0	14.2	12.6	13.3	14.4	15.7	16.2	30
31 Miscellaneous liabilities	8.2	8.3	8.7	9.3	10.1	10.7	12.1	12.9	14.1	15.7	31
32 Net worth (market value)	429.0	471.5	496.7	509.5	530.4	535.4	550.3	567.9	583.7	610.6	32
Memo:											
Replacement-cost value of structures:											
33 Residential	4.3	4.4	4.5	4.6	4.9	5.4	5.9	6.5	7.0	7.9	33
34 Nonresidential	211.1	230.8	244.6	247.4	256.7	258.5	264.2	269.9	275.5	288.2	34
35 Market value of equities outstanding	244.2	268.4	245.7	324.7	362.2	365.2	437.7	424.3	465.8	546.0	35
36 Debt/net worth (percent) (5)	23.6	23.5	24.2	25.1	25.7	27.1	27.6	28.6	29.6	30.5	36
37 Debt/equities (percent) (6)	41.4	41.3	49.0	39.3	37.7	39.7	34.7	38.3	37.2	34.1	37
38 Equities/net worth (percent) (7)	56.9	56.9	49.5	63.7	68.3	68.2	79.5	74.7	79.8	89.4	38
With nonfinancial assets stated at historical cost:											
39 Assets (8)	416.8	447.9	473.7	498.9	536.2	560.1	593.0	628.8	669.4	712.4	39
40 Nonfinancial assets	275.2	301.3	322.4	336.1	358.3	379.4	399.6	423.4	448.6	477.1	40
41 Real estate	123.2	133.7	144.1	153.4	162.7	173.0	183.4	193.8	204.1	215.5	41
42 Equipment and software	79.1	87.0	96.0	100.8	107.1	114.8	121.2	129.1	137.8	148.4	42
43 Inventories	73.0	80.6	82.3	81.9	88.4	91.6	95.0	100.6	106.8	113.1	43
44 Net worth (historical cost) (9)	245.2	264.0	280.3	295.9	316.3	329.7	350.0	370.4	390.3	410.9	44
Memo:											
Historical-cost value of structures:											
45 Residential	1.8	1.8	1.9	2.0	2.4	3.0	3.5	4.1	4.5	5.0	45
46 Nonresidential	110.4	119.7	129.3	136.9	144.4	152.6	160.4	168.3	175.9	185.1	46
47 Debt/net worth (percent) (10)	41.2	42.0	43.0	43.2	43.1	44.0	43.4	43.9	44.3	45.4	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Assets	382.9	403.1	417.8	437.5	443.9	459.2	482.0	505.7	517.5	544.3	1
2 Nonfinancial assets	350.4	369.0	383.4	400.4	408.9	424.6	446.7	470.6	482.4	508.2	2
3 Real estate (1)	282.0	297.3	307.4	318.8	329.8	344.4	365.1	386.1	399.0	423.9	3
4 Residential	150.3	154.1	156.6	159.5	163.2	174.7	187.5	200.5	203.1	215.8	4
5 Nonresidential	131.7	143.2	150.8	159.3	166.6	169.7	177.5	185.6	195.9	208.1	5
6 Equipment and software (2)	38.1	40.4	42.7	43.6	44.9	45.2	45.1	45.8	47.2	49.2	6
7 Residential (3)	1.7	1.7	1.9	1.9	2.1	2.2	2.3	2.3	2.4	2.6	7
8 Nonresidential	36.4	38.7	40.8	41.6	42.8	43.0	42.8	43.5	44.8	46.7	8
9 Inventories (2)	30.4	31.3	33.3	38.0	34.2	35.0	36.6	38.6	36.2	35.1	9
10 Financial assets	32.5	34.1	34.4	37.2	35.0	34.6	35.3	35.2	35.1	36.0	10
11 Checkable deposits and currency	17.9	18.1	18.8	20.3	18.7	18.0	18.2	18.2	18.0	18.1	11
12 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Credit market instruments	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	14
15 Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Consumer credit	2.9	3.1	3.1	3.1	3.4	3.2	3.1	3.3	3.6	3.8	18
19 Trade receivables	7.9	9.1	8.4	9.4	8.2	8.6	8.9	8.5	8.0	8.1	19
20 Miscellaneous assets	3.7	3.9	4.2	4.3	4.6	4.8	5.1	5.2	5.6	6.0	20
21 Insurance receivables	3.6	3.7	4.0	4.1	4.4	4.6	4.8	4.9	5.3	5.7	21
22 Equity investment in GSEs (4)	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	22
23 Other	-0.0	-0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-0.0	23
24 Liabilities	48.1	52.1	54.9	59.8	65.4	70.8	77.0	84.5	91.8	99.5	24
25 Credit market instruments	34.8	37.9	40.4	44.2	50.2	55.0	61.7	69.3	78.0	86.3	25
26 Depository institution loans n.e.c.	5.7	6.3	6.7	7.3	8.3	8.9	9.5	10.6	11.7	12.5	26
27 Other loans and advances	5.6	5.9	6.2	6.6	7.1	7.4	7.8	8.2	9.1	9.9	27
28 Mortgages	23.5	25.7	27.5	30.3	34.8	38.7	44.5	50.5	57.2	63.9	28
29 Trade payables	13.2	14.1	14.4	15.4	15.0	15.6	15.1	15.0	13.6	13.1	29
30 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Miscellaneous liabilities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	31
32 Net worth (5)	334.8	351.0	362.9	377.8	378.4	388.4	405.0	421.3	425.8	444.7	32
Memo:											
Replacement-cost value of structures:											
33 Residential	122.5	125.0	126.3	128.1	130.6	141.0	151.8	163.4	164.5	176.2	33
34 Nonresidential	46.4	50.7	52.5	52.4	54.0	55.0	57.4	60.2	63.1	67.7	34
35 Debt/net worth (percent) (6)	10.4	10.8	11.1	11.7	13.3	14.2	15.2	16.5	18.3	19.4	35

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 24. Included in table B.100, line 29.

(6) Line 25 divided by line 32.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Change in net worth (1)	112.8	96.1	35.8	143.2	88.3	62.0	158.3	54.5	105.1	169.8	1
2 Net investment	35.0	38.2	39.7	36.7	35.3	37.2	35.9	42.4	45.7	59.5	2
3 Net physical investment	29.3	23.4	22.8	16.4	26.7	22.8	19.5	24.8	28.7	32.4	3
4 Capital expenditures	62.9	61.1	61.3	58.1	68.3	67.1	64.9	71.4	77.5	84.1	4
5 - Consumption of fixed capital	33.6	37.7	38.5	41.7	41.6	44.3	45.4	46.6	48.8	51.7	5
6 Net lending (+) or net borrowing (-)	5.7	14.9	16.9	20.3	8.6	14.5	16.4	17.6	17.0	27.1	6
7 Net acquisition of financial assets	27.0	30.1	29.4	32.3	31.2	32.6	35.1	39.7	46.1	56.9	7
8 - Net increase in liabilities	21.3	15.2	12.5	12.0	22.6	18.1	18.7	22.1	29.1	29.8	8
Holding gains on assets											
9 at market value (2)	79.2	53.4	-6.5	104.5	53.6	25.2	123.0	11.9	58.3	114.9	9
10 Real estate	16.7	14.7	10.2	8.0	9.3	9.3	12.7	9.5	5.9	14.0	10
11 Corporate equities	49.4	22.9	-25.6	79.7	38.2	6.3	87.8	-5.4	45.9	81.2	11
12 Mutual fund shares	1.2	0.4	-1.2	3.1	1.2	0.2	4.2	-2.8	2.9	2.7	12
13 Equity in noncorporate business	10.3	16.3	11.6	12.2	5.5	11.4	16.9	16.8	3.3	17.5	13
14 Life insurance and pension fund reserves	1.6	-0.9	-1.6	1.5	-0.5	-1.9	1.4	-6.1	0.3	-0.6	14
15 Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
Holding gains on assets											
16 at current cost (2)	-1.0	4.9	2.5	2.7	0.8	-0.0	-0.1	-0.7	0.9	-1.2	16
17 Consumer durable goods	-1.0	4.8	2.4	2.7	0.7	-0.0	-0.1	-0.7	0.9	-1.2	17
18 Equipment and software	0.0	0.1	0.1	0.0	0.1	-0.0	-0.0	-0.0	0.0	0.0	18
19 Other volume changes (3)	-0.5	-0.5	0.1	-0.7	-1.4	-0.4	-0.5	0.9	0.2	-3.4	19
Memo:											
20 Net worth outstanding (4)	1439.6	1535.7	1571.5	1714.7	1803.0	1865.0	2023.3	2077.8	2182.9	2352.7	20
21 Disposable personal income	283.1	302.9	319.7	330.4	350.1	365.2	381.6	404.9	424.9	462.3	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Change in net worth (1)	31.8	42.5	25.2	12.8	20.9	5.0	14.9	17.6	15.8	26.9	1
2 Net investment	10.9	12.0	9.7	5.9	11.8	5.7	10.5	13.0	11.9	13.9	2
3 Net physical investment	15.7	19.3	14.8	4.1	13.2	13.4	11.1	16.4	17.2	21.9	3
4 Capital expenditures	30.4	35.1	33.7	25.7	35.6	36.3	35.1	41.0	42.9	48.4	4
5 - Consumption of fixed capital	16.5	18.5	20.5	21.8	22.7	23.1	23.7	24.5	25.6	27.0	5
6 - Inventory valuation adjustment	-1.7	-2.7	-1.5	-0.3	-0.3	-0.2	0.3	0.0	0.1	-0.5	6
7 Net lending (+) or net borrowing (-)	-6.5	-9.5	-7.5	-0.2	-3.5	-9.0	-2.8	-3.8	-5.0	-9.1	7
8 Net acquisition of financial assets	17.4	5.0	4.6	11.6	15.1	2.8	13.4	12.0	15.4	14.5	8
9 - Net increase in liabilities	23.9	14.6	12.1	11.7	18.6	11.9	16.2	15.8	20.3	23.7	9
10 Net corporate equity issues	1.7	2.3	2.4	2.0	2.1	1.4	2.1	0.4	-0.3	1.1	10
Holding gains on assets											
11 at market value (2)	14.6	20.6	9.1	1.3	3.8	-2.7	2.1	1.5	1.1	8.8	11
12 Real estate	14.6	20.6	9.1	1.3	3.8	-2.7	2.1	1.5	1.1	8.8	12
13 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	13
Holding gains on assets less											
14 liabilities at current cost (2)	5.9	9.3	5.4	3.5	4.4	-0.6	-0.5	0.1	0.1	1.6	14
15 Equipment and software	5.5	8.6	5.2	2.2	3.4	0.3	-0.8	0.6	0.2	1.3	15
16 Inventories (3)	-0.3	-0.3	-0.2	0.7	0.1	-0.1	-0.0	-0.1	-0.1	0.2	16
17 Direct investment abroad	0.9	1.2	0.4	0.8	1.0	-0.9	0.2	-0.3	-0.0	-0.0	17
18 - Foreign direct investment in U.S.	0.2	0.2	0.1	0.2	0.2	0.0	-0.1	0.1	-0.0	-0.1	18
19 Other volume changes (4)	0.4	0.6	1.1	2.1	0.9	2.6	2.8	3.0	2.7	2.6	19
Memo:											
20 Net worth outstanding (5)	429.0	471.5	496.7	509.5	530.4	535.4	550.3	567.9	583.7	610.6	20

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Change in net worth (1)	9.1	16.2	11.9	14.9	0.7	10.0	16.5	16.3	4.5	19.0	1
2 Net capital transfers paid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net investment	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	3
4 Net physical investment	3.8	2.2	2.7	4.8	3.0	4.3	5.2	7.1	8.5	8.3	4
5 Capital expenditures	12.5	11.6	12.6	15.1	13.5	14.9	15.9	18.0	19.8	20.0	5
6 - Consumption of fixed capital	8.7	9.3	9.8	10.2	10.5	10.5	10.7	11.0	11.2	11.7	6
7 Net lending (+) or net borrowing (-)	-3.8	-2.2	-2.7	-4.8	-3.0	-4.3	-5.2	-7.1	-8.5	-8.3	7
8 Net acquisition of financial assets	0.4	1.7	0.3	2.8	-2.1	-0.4	0.6	-0.1	-0.0	0.9	8
9 - Net increase in liabilities	4.2	3.9	3.0	7.6	0.9	4.0	5.9	7.0	8.5	9.2	9
10 Proprietor's net investment (2)	-1.2	-0.1	0.3	2.7	-4.8	-1.4	-0.3	-0.5	1.2	1.5	10
11 Holding gains on real estate (3)	12.8	13.0	7.9	8.2	7.1	10.8	16.2	15.4	6.0	17.1	11
12 Residential	5.0	2.8	1.4	1.1	1.4	9.6	10.1	9.3	-2.0	7.5	12
13 Nonresidential	7.8	10.2	6.4	7.1	5.7	1.3	6.1	6.1	8.0	9.6	13
14 Holding gains on assets at current cost (3)	-2.5	3.3	3.8	4.0	-1.6	0.5	0.7	1.4	-2.6	0.4	14
15 Residential equipment and software	-0.1	-0.1	0.1	-0.1	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	15
16 Nonresidential equipment and software	1.5	1.8	1.8	1.1	1.0	0.4	0.1	0.3	0.5	0.7	16
17 Inventories	-3.9	1.6	1.9	2.9	-2.6	0.2	0.6	1.2	-3.1	-0.2	17
18 Other volume changes (4)	-0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	-0.0	18
Memo:											
19 Net worth outstanding (5)	334.8	351.0	362.9	377.8	378.4	388.4	405.0	421.3	425.8	444.7	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 32.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Assets	1583.9	1695.2	1743.5	1898.7	2009.6	2089.8	2266.8	2343.4	2477.6	2677.1	1
2 Nonfinancial assets	565.3	607.8	643.4	669.9	705.4	737.1	769.1	802.9	838.3	883.1	2
3 Financial assets	1018.6	1087.4	1100.1	1228.8	1304.2	1352.7	1497.8	1540.6	1639.3	1794.0	3
4 Deposits	175.8	187.1	198.2	215.0	228.1	242.0	259.8	286.1	317.0	345.9	4
5 Credit market instruments	117.6	124.9	131.9	132.7	142.8	150.9	154.9	158.2	159.8	166.2	5
6 Equity shares at market value	261.5	286.1	259.7	345.9	386.2	391.7	487.2	472.3	521.0	605.2	6
7 Directly held	248.2	271.0	244.5	322.3	357.3	359.8	443.2	431.2	469.9	544.1	7
8 Indirectly held	13.2	15.2	15.2	23.6	28.9	32.0	44.0	41.1	51.1	61.1	8
9 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	9
10 Private pension funds	6.1	7.1	7.5	11.6	14.5	16.5	22.9	22.0	27.8	34.0	10
11 Defined benefit plans	4.9	5.7	6.0	9.2	11.6	13.2	18.3	17.7	22.3	27.2	11
12 Defined contribution plans	1.2	1.4	1.5	2.3	2.9	3.3	4.6	4.4	5.5	6.7	12
13 State and local govt. retirement funds	0.2	0.2	0.3	0.4	0.5	0.6	0.9	1.0	1.5	2.0	13
14 Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Mutual funds	6.9	7.9	7.4	11.7	13.9	14.8	20.3	18.0	21.7	25.0	15
16 Other	463.7	489.3	510.3	535.3	547.2	568.0	595.8	624.0	641.5	676.7	16
17 Liabilities	144.3	159.5	172.0	184.0	206.6	224.7	243.5	265.6	294.7	324.4	17
18 Net worth	1439.6	1535.7	1571.5	1714.7	1803.0	1865.0	2023.3	2077.8	2182.9	2352.7	18
Memo:											
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	256.4	280.3	253.4	336.3	374.1	377.9	468.0	453.6	497.2	576.0	19
Equity shares (line 6) as a percent of											
20 Total assets (line 1)	16.5	16.9	14.9	18.2	19.2	18.7	21.5	20.2	21.0	22.6	20
21 Financial assets (line 3)	25.7	26.3	23.6	28.2	29.6	29.0	32.5	30.7	31.8	33.7	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

F.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Current receipts, NIPA basis	98.1	105.7	111.4	109.8	123.8	134.4	139.0	150.6	162.2	166.6	1
2 Personal current taxes	32.9	36.6	38.9	38.6	42.3	46.1	47.2	51.6	54.6	52.1	2
3 Taxes on production and imports	31.5	34.2	36.6	37.7	41.1	44.5	47.0	50.4	53.4	57.3	3
4 Taxes on corporate income	22.0	22.0	21.4	19.0	23.6	22.7	22.8	24.0	26.2	28.0	4
5 Taxes from the rest of the world	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	5
6 Contributions for govt. social insurance	9.1	10.0	11.4	11.4	13.9	16.5	17.1	19.2	21.7	22.5	6
7 Income receipts on assets	0.9	1.0	1.1	1.1	1.2	2.7	2.9	3.2	3.4	3.7	7
8 Current transfer receipts	0.9	1.0	1.1	1.1	0.8	0.9	1.1	1.2	1.3	1.6	8
9 Current surplus of government enterprises	0.8	0.9	0.9	0.9	1.0	0.9	0.8	0.9	1.4	1.3	9
10 Current expenditures, NIPA basis	88.9	93.8	104.0	112.4	116.8	123.0	132.2	142.9	151.2	159.3	10
11 Consumption expenditures	65.5	68.5	75.3	79.5	80.7	83.3	88.2	96.8	102.7	108.6	11
12 Government social benefits	14.8	15.6	18.1	22.2	22.9	24.7	28.4	29.1	30.7	31.7	12
13 Other current transfer payments	2.2	2.0	2.0	2.0	4.0	3.5	3.5	3.6	3.6	3.4	13
14 Interest payments	5.8	6.5	7.1	6.9	8.1	10.4	10.2	11.1	12.0	12.9	14
15 Subsidies	0.6	1.2	1.6	1.8	1.1	1.1	2.0	2.3	2.2	2.7	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net saving, NIPA basis	9.2	11.9	7.4	-2.6	7.0	11.4	6.8	7.7	11.0	7.3	17
18 + Consumption of fixed capital	11.7	12.8	13.6	13.9	14.5	15.0	15.6	16.5	17.5	18.1	18
19 - Insurance and pension fund reserves (1)	-0.1	0.4	0.1	0.1	0.1	0.1	-0.0	0.1	0.2	0.2	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	20
21 - Net capital transfers (2)	-1.2	-1.6	-1.8	-1.7	-1.8	-2.1	-2.4	-2.5	-2.8	-3.2	21
22 = Gross saving less net capital transfers	22.2	25.8	22.7	12.9	23.1	28.5	24.7	26.5	31.0	28.3	22
23 Gross investment	32.1	34.5	32.2	20.8	22.9	27.2	22.9	26.3	30.8	29.5	23
24 Fixed investment	21.0	22.9	24.4	26.5	29.3	28.3	31.3	33.3	33.6	34.6	24
25 Nonproduced nonfinancial assets	0.6	0.7	0.7	0.8	1.1	1.3	1.5	1.7	1.7	1.9	25
26 Net lending (+) or net borrowing (-)	10.5	11.0	7.1	-6.5	-7.5	-2.4	-9.9	-8.6	-4.5	-7.0	26
27 Net acquisition of financial assets	14.2	10.5	10.9	10.0	5.4	2.4	4.5	5.1	5.9	6.5	27
28 U.S. official reserve assets	-0.1	0.6	0.3	-0.0	0.1	-0.4	0.2	-0.6	0.0	-0.2	28
29 Checkable deposits and currency	-0.2	-0.8	-0.5	0.1	2.4	1.0	-0.1	1.0	0.5	1.7	29
30 Time and savings deposits	-0.1	0.0	0.4	0.8	-0.5	1.4	0.9	1.0	1.6	1.7	30
31 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Security RPs	0.5	0.6	0.5	-0.4	-0.8	-0.8	0.1	0.5	-1.2	-1.0	32
33 Credit market instruments	0.8	0.8	0.8	1.5	1.8	1.6	2.2	1.9	1.8	3.2	33
34 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Agency- and GSE-backed securities (3)	0.0	0.1	-0.0	-0.2	-0.1	0.5	0.5	0.3	0.6	0.5	35
36 Municipal securities	0.0	0.0	0.1	0.1	-0.0	0.0	0.0	-0.2	-0.2	-0.1	36
37 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Mortgages	0.3	0.1	0.5	0.6	1.5	0.4	0.7	0.3	-0.2	0.2	38
39 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Other loans and advances (4)	0.5	0.6	0.2	0.9	0.3	0.6	1.0	1.4	1.7	2.6	40
41 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Trade receivables	0.3	0.3	0.0	-0.3	0.4	0.4	0.3	0.6	0.9	0.8	43
44 Taxes receivable	12.5	8.4	8.7	8.0	2.1	-1.5	0.5	0.5	1.8	0.3	44
45 Miscellaneous assets	0.5	0.7	0.7	0.3	0.0	0.7	0.4	0.2	0.4	-0.0	45
46 Net increase in liabilities	3.8	-0.4	3.7	16.5	12.9	4.8	14.5	13.7	10.4	13.5	46
47 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Treasury currency	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	49
50 Credit market instruments	3.1	-2.8	2.6	14.7	11.5	2.4	12.3	11.2	7.9	11.2	50
51 Savings bonds	0.3	-0.1	-1.9	-0.5	-1.8	-0.3	0.8	0.5	1.2	0.9	51
52 Treasury bills and other Treasury securities (4)	-1.5	-6.6	-0.4	9.4	7.8	-2.8	5.6	4.4	1.6	3.2	52
53 Budget agency securities	-0.7	-0.3	0.3	-0.1	-0.6	-0.3	0.3	0.5	-0.2	0.9	53
54 Municipal securities	5.0	4.2	4.5	5.5	5.8	5.3	5.4	5.5	5.2	6.1	54
55 Multifamily residential mortgages	0.0	0.0	0.1	0.4	0.3	0.4	0.2	0.3	0.1	0.0	55
56 Trade payables	0.6	1.0	0.9	0.9	1.0	1.4	1.2	1.5	1.5	1.3	56
57 Insurance reserves	-0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	57
58 Miscellaneous liabilities (5)	0.3	1.0	0.1	0.8	0.3	1.0	0.8	0.9	0.9	0.9	58
59 Discrepancy	-9.9	-8.7	-9.5	-7.9	0.2	1.3	1.8	0.2	0.2	-1.2	59
Memo:											
60 Net govt. saving less fixed investment (6)	-11.8	-11.0	-16.9	-29.0	-22.3	-16.8	-24.5	-25.6	-22.6	-27.3	60
61 Adjustment between NIPA and FOF (7)	22.2	21.9	24.1	22.6	14.7	14.4	14.6	17.0	18.2	20.3	61
62 Items to be financed (8)	10.5	11.0	7.1	-6.5	-7.5	-2.4	-9.9	-8.6	-4.5	-7.0	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 59.

(8) Line 60 plus line 61.

L.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	56.1	57.6	59.0	59.8	65.5	68.8	72.9	78.1	83.5	89.8	1
2 U.S. official reserve assets	1.2	1.8	2.1	2.0	2.1	1.7	1.9	1.2	1.2	1.0	2
3 Checkable deposits and currency	13.3	12.4	11.9	12.0	14.4	15.4	15.2	16.3	16.8	18.6	3
4 Time and savings deposits	2.7	2.7	3.1	3.9	3.5	4.8	5.7	6.7	8.4	10.1	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.7	1.3	1.8	1.4	0.6	-0.2	-0.1	0.5	-0.7	-1.8	6
7 Credit market instruments	24.3	25.0	25.8	27.2	29.3	30.9	33.0	34.9	36.7	39.9	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Agency- and GSE-backed securities (1)	0.7	0.8	0.8	0.6	0.5	1.1	1.6	1.9	2.4	2.9	9
10 Municipal securities	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.6	2.3	2.2	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	4.3	4.4	4.8	5.5	7.0	7.4	8.1	8.4	8.2	8.4	12
13 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other loans and advances (2)	16.9	17.4	17.6	18.4	19.0	19.6	20.6	22.0	23.7	26.4	14
15 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Trade receivables	5.1	5.5	5.5	5.2	5.6	6.0	6.3	6.8	7.8	8.6	17
18 Taxes receivable	6.5	5.9	5.2	4.1	6.2	5.6	5.7	6.3	7.6	7.7	18
19 Miscellaneous assets	2.3	2.9	3.6	3.9	3.9	4.7	5.1	5.3	5.7	5.7	19
20 Total liabilities	291.0	290.2	294.0	310.4	323.8	328.4	342.9	356.4	367.0	380.7	20
21 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Treasury currency	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	23
24 Credit market instruments	264.8	262.0	264.6	279.3	290.8	293.2	305.5	316.7	324.6	335.7	24
25 Savings bonds	50.2	50.1	48.2	47.7	45.9	45.6	46.4	47.0	48.1	49.1	25
26 Treasury bills and other Treasury securities (3)	167.3	160.6	160.2	169.6	177.5	174.7	180.3	184.6	186.2	189.5	26
27 Budget agency securities	1.6	1.4	1.7	1.6	0.9	0.7	1.0	1.5	1.4	2.2	27
28 Municipal securities	45.7	49.9	54.4	59.8	65.7	71.0	76.3	81.8	87.0	93.2	28
29 Multifamily residential mortgages	0.0	0.0	0.1	0.5	0.8	1.3	1.5	1.7	1.8	1.8	29
30 Trade payables	5.7	6.7	7.6	8.5	9.5	10.8	12.1	13.5	15.0	16.3	30
31 Insurance reserves	5.8	6.1	6.2	6.2	6.4	6.4	6.5	6.6	6.8	6.9	31
32 Miscellaneous liabilities (4)	12.3	12.9	13.1	13.8	14.5	15.3	16.0	16.8	17.8	19.0	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.116.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Net acquisition of financial assets	ND	1									
2 Checkable deposits and currency	ND	2									
3 Time and savings deposits	ND	3									
4 Money market fund shares	ND	4									
5 Security RPs	ND	5									
6 Credit market instruments	ND	6									
7 Open market paper	ND	7									
8 Treasury securities	ND	8									
9 Agency- and GSE-backed securities	ND	9									
10 Corporate and foreign bonds	ND	10									
11 Mortgages	ND	11									
12 Corporate equities	ND	12									
13 Mutual fund shares	ND	13									
14 Miscellaneous assets	ND	14									
15 Unallocated insurance contracts (1)	ND	15									
16 Contributions receivable	ND	16									
17 Other	ND	17									

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.116.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

1 Net acquisition of financial assets	ND	1									
2 Checkable deposits and currency	ND	2									
3 Time and savings deposits	ND	3									
4 Money market fund shares	ND	4									
5 Security RPs	ND	5									
6 Credit market instruments	ND	6									
7 Open market paper	ND	7									
8 Treasury securities	ND	8									
9 Agency- and GSE-backed securities	ND	9									
10 Corporate and foreign bonds	ND	10									
11 Mortgages	ND	11									
12 Corporate equities	ND	12									
13 Mutual fund shares	ND	13									
14 Miscellaneous assets	ND	14									
15 Unallocated insurance contracts (2)	ND	15									
16 Contributions receivable	ND	16									
17 Other	ND	17									

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

1 Total held at:	ND	1									
2 U.S.-chartered depository institutions	ND	2									
3 Credit unions	ND	3									
4 Life insurance companies	ND	4									
5 Money market mutual funds	ND	5									
6 Mutual funds	ND	6									
7 Other self-directed accounts	ND	7									

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

L.116.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Total financial assets	ND	1									
2 Checkable deposits and currency	ND	2									
3 Time and savings deposits	ND	3									
4 Money market fund shares	ND	4									
5 Security RPs	ND	5									
6 Credit market instruments	ND	6									
7 Open market paper	ND	7									
8 Treasury securities	ND	8									
9 Agency- and GSE-backed securities	ND	9									
10 Corporate and foreign bonds	ND	10									
11 Mortgages	ND	11									
12 Corporate equities	ND	12									
13 Mutual fund shares	ND	13									
14 Miscellaneous assets	ND	14									
15 Unallocated insurance contracts (1)	ND	15									
16 Contributions receivable	ND	16									
17 Other	ND	17									

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.116.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

1 Total financial assets	ND	1									
2 Checkable deposits and currency	ND	2									
3 Time and savings deposits	ND	3									
4 Money market fund shares	ND	4									
5 Security RPs	ND	5									
6 Credit market instruments	ND	6									
7 Open market paper	ND	7									
8 Treasury securities	ND	8									
9 Agency- and GSE-backed securities	ND	9									
10 Corporate and foreign bonds	ND	10									
11 Mortgages	ND	11									
12 Corporate equities	ND	12									
13 Mutual fund shares	ND	13									
14 Miscellaneous assets	ND	14									
15 Unallocated insurance contracts (2)	ND	15									
16 Contributions receivable	ND	16									
17 Other	ND	17									

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

1 Total held at:	ND	1									
2 U.S.-chartered depository institutions	ND	2									
3 Credit unions	ND	3									
4 Life insurance companies	ND	4									
5 Money market mutual funds	ND	5									
6 Mutual funds	ND	6									
7 Other self-directed accounts	ND	7									

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

S.1.a Total Economy - Current Account

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross value added (income approach)	ND	ND	ND	ND	ND	527.4	545.3	585.3	618.6	662.9	1
2 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	56.6	58.2	60.6	63.3	66.4	2
3 Equals: Net value added	ND	ND	ND	ND	ND	470.8	487.2	524.8	555.3	596.5	3
4 Compensation of employees (paid)	ND	ND	ND	ND	ND	296.6	305.4	327.2	345.3	370.7	4
5 Wages and salaries	ND	ND	ND	ND	ND	273.0	280.7	299.5	314.9	337.8	5
6 Employers' social contributions	ND	ND	ND	ND	ND	23.6	24.8	27.8	30.4	32.9	6
7 Taxes on production and imports less subsidies	ND	ND	ND	ND	ND	43.4	45.0	48.1	51.2	54.5	7
8 Operating surplus, net	ND	ND	ND	ND	ND	130.8	136.8	149.4	158.8	171.2	8
9 Plus: Income receipts from the rest of the world	ND	ND	ND	ND	ND	4.9	5.3	5.9	6.5	7.2	9
10 Less: Income payments from the rest of the world	ND	ND	ND	ND	ND	1.8	1.8	1.8	2.1	2.3	10
11 Equals: Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	473.9	490.7	528.9	559.7	601.4	11
12 Operating surplus, net	ND	ND	ND	ND	ND	130.8	136.8	149.4	158.8	171.2	12
13 Compensation of employees (received)	ND	ND	ND	ND	ND	296.4	305.3	327.1	345.2	370.7	13
14 Wages and salaries	ND	ND	ND	ND	ND	272.9	280.5	299.4	314.9	337.8	14
15 Employers' social contributions	ND	ND	ND	ND	ND	23.6	24.8	27.8	30.4	32.9	15
16 Taxes on production and imports, receivable	ND	ND	ND	ND	ND	44.5	47.0	50.4	53.4	57.3	16
17 Subsidies paid	ND	ND	ND	ND	ND	-1.1	-2.0	-2.3	-2.2	-2.7	17
18 Property income (received)	ND	ND	ND	ND	ND	129.0	135.7	145.9	155.0	168.4	18
19 Interest	ND	ND	ND	ND	ND	52.3	55.5	61.5	67.6	75.3	19
20 Distributed income of corporations	ND	ND	ND	ND	ND	74.9	78.6	82.6	85.3	91.0	20
21 Dividends	ND	ND	ND	ND	ND	18.7	19.9	21.7	22.9	25.8	21
22 Withdrawals from income of quasi-corporations	ND	ND	ND	ND	ND	56.2	58.8	60.9	62.4	65.2	22
23 Reinvested earnings on U.S. direct investment abroad	ND	ND	ND	ND	ND	1.4	1.2	1.3	1.6	1.6	23
24 Rents on land and natural resources	ND	ND	ND	ND	ND	0.3	0.4	0.5	0.5	0.5	24
25 Less: Uses of property income (paid)	ND	ND	ND	ND	ND	125.7	132.0	141.7	150.4	163.4	25
26 Interest	ND	ND	ND	ND	ND	52.2	55.1	61.1	67.1	74.8	26
27 Distributed income of corporations	ND	ND	ND	ND	ND	73.0	76.2	79.9	82.6	87.8	27
28 Dividends	ND	ND	ND	ND	ND	16.8	17.5	19.0	20.2	22.6	28
29 Withdrawals from income of quasi-corporations	ND	ND	ND	ND	ND	56.2	58.8	60.9	62.4	65.2	29
30 Reinvested earnings on foreign direct investment	ND	ND	ND	ND	ND	0.2	0.2	0.2	0.2	0.3	30
31 Rents on land and natural resources	ND	ND	ND	ND	ND	0.3	0.4	0.5	0.5	0.5	31
32 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	473.9	490.7	528.9	559.7	601.4	32
33 Plus: Current taxes on income, wealth, etc. (received)	ND	ND	ND	ND	ND	68.9	70.1	75.7	81.0	80.2	33
34 Less: Current taxes on income, wealth, etc. (paid)	ND	ND	ND	ND	ND	68.9	70.1	75.7	80.9	80.2	34
35 Plus: Social benefits (received)	ND	ND	ND	ND	ND	40.9	45.1	48.0	52.1	53.8	35
36 Less: Social contributions (paid)	ND	ND	ND	ND	ND	41.1	45.4	48.3	52.3	54.1	36
37 Plus: Other current transfers (received)	ND	ND	ND	ND	ND	6.2	7.0	7.8	8.8	10.2	37
38 Less: Other current transfers (paid)	ND	ND	ND	ND	ND	10.1	11.0	12.0	13.1	14.3	38
39 Equals: Disposable income, net	ND	ND	ND	ND	ND	469.8	486.5	524.5	555.3	597.1	39
40 Less: Final consumption expenditures	ND	ND	ND	ND	ND	415.1	430.4	460.1	485.4	520.0	40
41 Equals: Net saving	ND	ND	ND	ND	ND	54.7	56.1	64.3	69.8	77.0	41
Addendum:											
42 Gross value added (line 1)	ND	ND	ND	ND	ND	527.4	545.3	585.3	618.6	662.9	42
43 Plus statistical discrepancy (NIPA)	ND	ND	ND	ND	ND	-1.0	-0.6	0.3	-0.8	0.8	43
44 Equals: GDP (NIPA, expenditure approach)	ND	ND	ND	ND	ND	526.4	544.8	585.7	617.8	663.6	44

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
1 Gross value added	ND	ND	ND	ND	ND	527.4	545.3	585.3	618.6	662.9	1
2 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	44.5	47.3	51.0	54.3	57.7	2
3 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	116.4	118.8	123.1	126.4	132.6	3
4 Nonfinancial corporate business	ND	ND	ND	ND	ND	276.4	283.7	309.8	329.9	356.1	4
5 Financial business	ND	ND	ND	ND	ND	20.7	21.8	22.5	23.3	25.6	5
6 Federal government	ND	ND	ND	ND	ND	36.4	37.8	40.1	42.6	45.1	6
7 State and local government	ND	ND	ND	ND	ND	33.1	35.9	38.8	42.1	45.8	7
8 Net saving	ND	ND	ND	ND	ND	54.7	56.1	64.3	69.8	77.0	8
9 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	26.3	31.9	33.5	33.1	40.5	9
10 Nonfinancial corporate business	ND	ND	ND	ND	ND	13.3	13.7	19.0	22.3	25.8	10
11 Financial business	ND	ND	ND	ND	ND	3.6	3.7	4.2	3.4	3.4	11
12 Federal government	ND	ND	ND	ND	ND	7.1	2.6	2.4	5.3	0.9	12
13 State and local government	ND	ND	ND	ND	ND	4.3	4.3	5.2	5.7	6.4	13
Net capital transfers											
14 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	2.2	2.5	2.6	2.9	3.3	14
15 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	15
16 Nonfinancial corporate business	ND	ND	ND	ND	ND	-0.1	-0.1	-0.1	-0.1	-0.1	16
17 Financial business	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	17
18 Federal government	ND	ND	ND	ND	ND	0.9	0.9	1.0	1.3	1.5	18
19 State and local government	ND	ND	ND	ND	ND	-3.0	-3.3	-3.5	-4.1	-4.7	19
20 Rest of the world	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	20
21 Gross fixed capital formation	ND	ND	ND	ND	ND	103.9	106.5	115.3	121.8	131.9	21
22 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	25.1	24.5	26.1	28.1	29.9	22
23 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	14.2	15.0	17.2	19.0	20.8	23
24 Nonfinancial corporate business	ND	ND	ND	ND	ND	34.4	33.8	36.6	38.8	43.7	24
25 Financial business (nonresidential)	ND	ND	ND	ND	ND	1.9	2.0	2.2	2.2	2.8	25
26 Federal government	ND	ND	ND	ND	ND	14.3	16.3	17.4	16.1	15.6	26
27 State and local government	ND	ND	ND	ND	ND	13.9	15.0	15.9	17.5	19.0	27
28 Consumption of fixed capital	ND	ND	ND	ND	ND	56.6	58.2	60.6	63.3	66.4	28
29 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	7.0	7.2	7.5	7.8	8.3	29
30 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	10.4	10.5	10.8	11.1	11.5	30
31 Nonfinancial corporate business	ND	ND	ND	ND	ND	23.1	23.7	24.5	25.6	27.0	31
32 Financial business (nonresidential)	ND	ND	ND	ND	ND	1.2	1.2	1.3	1.3	1.4	32
33 Federal government	ND	ND	ND	ND	ND	10.6	10.9	11.5	12.1	12.3	33
34 State and local government	ND	ND	ND	ND	ND	4.4	4.7	5.0	5.4	5.7	34
35 Change in inventories	ND	ND	ND	ND	ND	3.2	3.0	6.1	5.6	4.8	35
36 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	0.7	1.0	0.8	0.7	-0.8	36
37 Nonfinancial corporate business	ND	ND	ND	ND	ND	2.6	2.0	5.3	4.9	5.7	37
38 Net lending (+) or net borrowing (-) (capital account)	ND	ND	ND	ND	ND	4.1	4.8	3.5	5.8	6.7	38
39 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	6.6	12.9	13.0	10.8	16.6	39
40 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	-4.5	-5.4	-7.2	-8.7	-8.5	40
41 Nonfinancial corporate business	ND	ND	ND	ND	ND	0.2	2.4	2.7	5.2	4.5	41
42 Financial business	ND	ND	ND	ND	ND	2.9	3.0	3.3	2.6	2.0	42
43 Federal government	ND	ND	ND	ND	ND	2.0	-4.3	-5.1	-0.6	-4.5	43
44 State and local government	ND	ND	ND	ND	ND	-3.1	-3.8	-3.1	-3.5	-3.4	44
Addendum:											
45 Statistical discrepancy (NIPA)	ND	ND	ND	ND	ND	-1.0	-0.6	0.3	-0.8	0.8	45
46 Rest of the world	ND	ND	ND	ND	ND	-3.2	-4.2	-3.8	-4.9	-7.5	46
47 Net lending (+) or net borrowing (-) (financial account)	ND	ND	ND	ND	ND	1.9	1.5	0.8	0.0	4.8	47
48 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	14.5	16.4	17.6	17.0	27.1	48
49 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	-4.3	-5.2	-7.1	-8.5	-8.3	49
50 Nonfinancial corporate business	ND	ND	ND	ND	ND	-9.0	-2.8	-3.8	-5.0	-9.1	50
51 Financial business	ND	ND	ND	ND	ND	3.2	3.1	2.7	1.0	2.0	51
52 Federal government	ND	ND	ND	ND	ND	1.4	-5.7	-5.0	-1.4	-3.6	52
53 State and local government	ND	ND	ND	ND	ND	-3.8	-4.2	-3.6	-3.1	-3.4	53
Addendum:											
54 Rest of the world	ND	ND	ND	ND	ND	-1.8	-2.8	-2.3	-4.1	-5.9	54
Total other volume changes											
55 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	12.8	6.1	12.5	15.7	18.9	55
56 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	-1.4	-0.3	-0.5	1.2	1.5	56
57 Nonfinancial corporate business	ND	ND	ND	ND	ND	-6.4	-2.6	-3.5	-7.5	-10.5	57
58 Financial business	ND	ND	ND	ND	ND	0.6	0.0	-0.3	-2.1	0.1	58
59 Federal government	ND	ND	ND	ND	ND	-0.0	-2.4	-0.2	-2.0	-0.0	59
60 State and local government	ND	ND	ND	ND	ND	2.5	3.0	2.8	4.2	4.2	60
61 Rest of the world	ND	ND	ND	ND	ND	-0.4	0.3	2.2	2.6	3.8	61
Holding gains/losses											
62 Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	25.1	122.9	11.2	59.2	113.7	62
63 Nonfinancial noncorporate business	ND	ND	ND	ND	ND	11.4	16.9	16.8	3.3	17.5	63
64 Nonfinancial corporate business	ND	ND	ND	ND	ND	-5.0	-68.8	15.3	-40.5	-68.6	64
65 Financial business	ND	ND	ND	ND	ND	-2.6	-24.7	2.3	-8.9	-5.6	65
66 Federal government	ND	ND	ND	ND	ND	0.4	1.6	4.9	1.4	2.3	66
67 State and local government	ND	ND	ND	ND	ND	-4.2	-2.5	0.1	-1.8	-2.1	67
68 Rest of the world	ND	ND	ND	ND	ND	0.4	1.4	-1.8	1.5	1.5	68

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964		
Change in net worth												
69	Households and nonprofit institutions serving households	ND	ND	ND	ND	ND	62.0	158.3	54.5	105.1	169.8	69
70	Nonfinancial noncorporate business	ND	ND	ND	ND	ND	10.0	16.5	16.3	4.5	19.0	70
71	Nonfinancial corporate business	ND	ND	ND	ND	ND	2.0	-57.6	31.0	-25.6	-53.3	71
72	Financial business	ND	ND	ND	ND	ND	1.6	-20.9	6.2	-7.6	-2.2	72
73	Federal government	ND	ND	ND	ND	ND	6.6	0.9	6.1	3.4	1.7	73
74	State and local government	ND	ND	ND	ND	ND	5.6	8.1	11.7	12.2	13.2	74
75	Rest of the world	ND	ND	ND	ND	ND	-3.2	-2.5	-3.4	-0.8	-2.2	75

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
Current account											
1 Gross value added	ND	ND	ND	ND	ND	44.5	47.3	51.0	54.3	57.7	1
2 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	7.0	7.2	7.5	7.8	8.3	2
3 Equals: Net value added	ND	ND	ND	ND	ND	37.6	40.1	43.6	46.4	49.4	3
4 Compensation paid by households and NPISHs	ND	ND	ND	ND	ND	13.9	14.5	15.6	16.7	17.9	4
5 Wages and salaries	ND	ND	ND	ND	ND	13.3	13.9	14.9	15.8	17.0	5
6 Employers' social contributions	ND	ND	ND	ND	ND	0.6	0.6	0.7	0.8	0.9	6
7 Taxes on production and imports less subsidies	ND	ND	ND	ND	ND	5.6	6.2	6.7	7.4	8.1	7
8 Operating surplus, net	ND	ND	ND	ND	ND	18.1	19.5	21.2	22.4	23.4	8
9 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	395.7	409.8	438.1	460.9	494.2	9
10 Operating surplus, net	ND	ND	ND	ND	ND	18.1	19.5	21.2	22.4	23.4	10
11 Compensation of employees (received)	ND	ND	ND	ND	ND	296.4	305.3	327.1	345.2	370.7	11
12 Wages and salaries	ND	ND	ND	ND	ND	272.9	280.5	299.4	314.9	337.8	12
13 Employers' social contributions	ND	ND	ND	ND	ND	23.6	24.8	27.8	30.4	32.9	13
14 Property income (received)	ND	ND	ND	ND	ND	94.1	98.9	105.0	110.3	119.0	14
15 Interest	ND	ND	ND	ND	ND	24.6	26.3	29.1	31.7	35.6	15
16 Distributed income of corporations	ND	ND	ND	ND	ND	69.6	72.7	75.9	78.6	83.4	16
17 Dividends	ND	ND	ND	ND	ND	13.4	13.9	15.0	16.2	18.2	17
18 Withdrawals from income of quasi-corporations (1)	ND	ND	ND	ND	ND	56.2	58.8	60.9	62.4	65.2	18
19 Less: Uses of property income (interest paid)	ND	ND	ND	ND	ND	12.9	13.9	15.3	16.9	18.9	19
20 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	395.7	409.8	438.1	460.9	494.2	20
21 Less: Current taxes on income, wealth, etc. (paid)	ND	ND	ND	ND	ND	46.1	47.3	51.6	54.6	52.1	21
22 Plus: Social benefits (received)	ND	ND	ND	ND	ND	24.4	28.1	28.8	30.3	31.3	22
23 Less: Social contributions (paid)	ND	ND	ND	ND	ND	16.4	17.0	19.1	21.7	22.4	23
24 Plus: Other current transfers (received)	ND	ND	ND	ND	ND	1.3	1.4	1.5	1.9	2.2	24
25 Less: Other current transfers (paid)	ND	ND	ND	ND	ND	0.8	0.9	1.0	1.1	1.2	25
26 Equals: Disposable income, net	ND	ND	ND	ND	ND	358.1	374.1	396.8	415.8	452.0	26
27 Less: Final consumption expenditures	ND	ND	ND	ND	ND	331.8	342.2	363.3	382.7	411.5	27
28 Equals: Net saving	ND	ND	ND	ND	ND	26.3	31.9	33.5	33.1	40.5	28
Capital account											
29 Net saving less capital transfers	ND	ND	ND	ND	ND	24.1	29.4	30.8	30.2	37.2	29
30 Net saving	ND	ND	ND	ND	ND	26.3	31.9	33.5	33.1	40.5	30
31 Less: Capital transfers paid (net)	ND	ND	ND	ND	ND	2.2	2.5	2.6	2.9	3.3	31
32 Capital formation, net	ND	ND	ND	ND	ND	17.5	16.5	17.8	19.4	20.7	32
33 Gross fixed capital formation, excluding consumer durables	ND	ND	ND	ND	ND	25.1	24.5	26.1	28.1	29.9	33
34 Residential	ND	ND	ND	ND	ND	21.6	20.7	21.9	23.9	25.3	34
35 Nonresidential (nonprofit organizations)	ND	ND	ND	ND	ND	3.5	3.8	4.2	4.2	4.7	35
36 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	7.0	7.2	7.5	7.8	8.3	36
37 Acquisition of nonproduced nonfinancial assets	ND	ND	ND	ND	ND	-0.7	-0.8	-0.8	-0.9	-1.0	37
38 Net lending (+) or borrowing (-), capital account (lines 29-32)	ND	ND	ND	ND	ND	6.6	12.9	13.0	10.8	16.6	38
Financial account											
39 Net lending (+) or borrowing (-), capital account (line 38)	ND	ND	ND	ND	ND	6.6	12.9	13.0	10.8	16.6	39
40 Net acquisition of financial assets	ND	ND	ND	ND	ND	32.6	35.1	39.7	46.1	56.9	40
41 Currency and deposits	ND	ND	ND	ND	ND	13.7	18.0	25.4	30.7	32.4	41
42 Currency and transferable deposits	ND	ND	ND	ND	ND	2.0	-0.3	-0.4	4.7	6.3	42
43 Time and savings deposits	ND	ND	ND	ND	ND	11.9	18.4	26.0	26.1	26.1	43
44 Foreign deposits	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	44
45 Postal savings system deposits	ND	ND	ND	ND	ND	-0.2	-0.1	-0.1	-0.1	-0.1	45
46 Debt securities	ND	ND	ND	ND	ND	5.4	0.7	1.2	0.1	4.8	46
47 Open market paper	ND	ND	ND	ND	ND	0.9	-0.4	0.8	1.2	1.0	47
48 U.S. savings bonds	ND	ND	ND	ND	ND	-0.3	0.8	0.5	1.2	0.9	48
49 Treasury securities	ND	ND	ND	ND	ND	0.9	-1.1	1.3	-2.0	-0.2	49
50 Agency- and GSE-backed securities (2)	ND	ND	ND	ND	ND	-1.2	-0.4	-0.4	-0.2	0.2	50
51 Municipal securities	ND	ND	ND	ND	ND	2.6	1.5	-0.4	0.0	2.8	51
52 Corporate and foreign bonds	ND	ND	ND	ND	ND	2.4	0.2	-0.6	-0.1	0.1	52
53 Loans	ND	ND	ND	ND	ND	2.9	3.3	2.2	1.5	1.5	53
54 Short term	ND	ND	ND	ND	ND	0.1	0.1	0.0	-0.0	-0.1	54
55 Long term (mortgages)	ND	ND	ND	ND	ND	2.8	3.3	2.2	1.5	1.6	55

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
56 Equity and investment fund shares	ND	ND	ND	ND	ND	-4.1	-3.0	-6.2	-5.1	-4.6	56
57 Corporate equities	ND	ND	ND	ND	ND	-3.8	-4.3	-6.6	-7.2	-7.0	57
58 Mutual fund shares	ND	ND	ND	ND	ND	1.0	1.7	0.9	1.0	0.9	58
59 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	59
60 Equity in noncorporate business	ND	ND	ND	ND	ND	-1.4	-0.3	-0.5	1.2	1.5	60
61 Equity investment under Public-Private Inv. Program (3)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	61
62 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	14.7	16.2	17.1	18.9	22.8	62
63 Net equity in life insurance and pension funds	ND	ND	ND	ND	ND	14.0	15.4	16.4	18.2	21.8	63
64 Net equity in life insurance reserves	ND	ND	ND	ND	ND	3.2	3.4	3.8	4.2	4.4	64
65 Net equity in pension fund reserves	ND	ND	ND	ND	ND	10.8	11.9	12.6	13.9	17.4	65
66 Prepayments of premiums and reserves against claims	ND	ND	ND	ND	ND	0.7	0.8	0.7	0.7	1.1	66
67 Net equity in reserves of property-casualty insurance companies	ND	ND	ND	ND	ND	0.1	0.1	0.0	0.4	0.5	67
68 Net equity in other life insurance company reserves	ND	ND	ND	ND	ND	0.6	0.6	0.7	0.3	0.5	68
69 Net equity in Retiree Health Care Funds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	69
70 Net incurrence of liabilities	ND	ND	ND	ND	ND	18.1	18.7	22.1	29.1	29.8	70
71 Debt securities (municipals)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	71
72 Loans	ND	ND	ND	ND	ND	17.8	18.4	21.8	28.6	29.4	72
73 Short term	ND	ND	ND	ND	ND	5.7	5.2	6.9	11.2	11.5	73
74 Consumer credit	ND	ND	ND	ND	ND	4.0	2.2	5.9	8.5	9.5	74
75 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	1.0	1.3	0.4	0.5	1.8	75
76 Other loans and advances	ND	ND	ND	ND	ND	0.8	0.7	0.8	0.7	0.7	76
77 Security credit	ND	ND	ND	ND	ND	-0.1	1.0	-0.1	1.5	-0.5	77
78 Long term (mortgages)	ND	ND	ND	ND	ND	12.1	13.2	14.9	17.4	17.8	78
79 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	0.2	0.1	0.2	0.2	0.2	79
80 Other accounts payable (trade debt)	ND	ND	ND	ND	ND	0.1	0.2	0.1	0.3	0.3	80
Addendum:											
81 Net lending (+) or borrowing (-), financial account (lines 40-70)	ND	ND	ND	ND	ND	14.5	16.4	17.6	17.0	27.1	81
Other changes in volume account											
82 Total other volume changes	ND	ND	ND	ND	ND	12.8	6.1	12.5	15.7	18.9	82
83 Net investment in consumer durable goods	ND	ND	ND	ND	ND	5.3	3.0	7.0	9.3	11.8	83
84 Disaster losses	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	84
85 Other volume changes	ND	ND	ND	ND	ND	-0.4	-0.5	0.9	0.1	-3.4	85
86 Less: Statistical discrepancy (lines 38-[40-70]) (4)	ND	ND	ND	ND	ND	-7.9	-3.5	-4.6	-6.2	-10.6	86
Revaluation account											
87 Nonfinancial assets	ND	ND	ND	ND	ND	9.3	12.6	8.8	6.7	12.8	87
88 Real estate	ND	ND	ND	ND	ND	9.3	12.7	9.5	5.9	14.0	88
89 Consumer durable goods	ND	ND	ND	ND	ND	-0.0	-0.1	-0.7	0.9	-1.2	89
90 Equipment and software	ND	ND	ND	ND	ND	-0.0	-0.0	-0.0	0.0	0.0	90
91 Financial assets	ND	ND	ND	ND	ND	15.9	110.3	2.4	52.4	100.8	91
92 Corporate equities	ND	ND	ND	ND	ND	6.3	87.8	-5.4	45.9	81.2	92
93 Mutual fund shares	ND	ND	ND	ND	ND	0.2	4.2	-2.8	2.9	2.7	93
94 Equity in noncorporate business	ND	ND	ND	ND	ND	11.4	16.9	16.8	3.3	17.5	94
95 Equity investment under Public-Private Inv. Program	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	95
96 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	-1.9	1.4	-6.1	0.3	-0.6	96
97 Changes in net worth due to nominal holding gains/losses	ND	ND	ND	ND	ND	25.1	122.9	11.2	59.2	113.7	97
Changes in balance sheet account											
98 Change in net worth (lines 32+38+82+97)	ND	ND	ND	ND	ND	62.0	158.3	54.5	105.1	169.8	98
Balance sheet account (end of period)											
99 Total assets	ND	ND	ND	ND	ND	2089.8	2266.8	2343.4	2477.6	2677.1	99
100 Nonfinancial assets	ND	ND	ND	ND	ND	737.1	769.1	802.9	838.3	883.1	100
101 Real estate	ND	ND	ND	ND	ND	547.9	576.7	603.9	628.9	662.8	101
102 Consumer durable goods	ND	ND	ND	ND	ND	185.4	188.4	194.7	204.8	215.4	102
103 Equipment and software	ND	ND	ND	ND	ND	3.8	4.0	4.3	4.5	4.9	103

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
104 Financial assets	ND	ND	ND	ND	ND	1352.7	1497.8	1540.6	1639.3	1794.0	104
105 Currency and deposits	ND	ND	ND	ND	ND	242.9	260.6	286.7	317.5	346.3	105
106 Currency and transferable deposits	ND	ND	ND	ND	ND	77.6	77.0	77.2	82.1	84.9	106
107 Foreign deposits	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	107
108 Time and savings deposits	ND	ND	ND	ND	ND	164.5	182.8	208.8	234.9	261.0	108
109 Postal savings system deposits	ND	ND	ND	ND	ND	0.8	0.7	0.6	0.5	0.4	109
110 Debt securities	ND	ND	ND	ND	ND	117.4	118.1	119.2	119.3	124.1	110
111 Open market paper	ND	ND	ND	ND	ND	2.6	2.2	3.0	4.2	5.2	111
112 U.S. savings bonds	ND	ND	ND	ND	ND	45.6	46.4	47.0	48.1	49.1	112
113 Treasury securities	ND	ND	ND	ND	ND	26.6	25.5	26.8	24.7	24.5	113
114 Agency- and GSE-backed securities (2)	ND	ND	ND	ND	ND	1.0	0.6	0.2	0.0	0.2	114
115 Municipal securities	ND	ND	ND	ND	ND	31.0	32.5	32.1	32.1	34.9	115
116 Corporate and foreign bonds	ND	ND	ND	ND	ND	10.6	10.8	10.2	10.1	10.3	116
117 Loans	ND	ND	ND	ND	ND	34.7	38.0	40.2	41.7	43.7	117
118 Short term	ND	ND	ND	ND	ND	1.1	1.2	1.2	1.2	1.7	118
119 Long term (mortgages)	ND	ND	ND	ND	ND	33.5	36.8	39.0	40.5	42.0	119
120 Equity and investment fund shares	ND	ND	ND	ND	ND	765.2	871.1	873.4	920.5	1017.3	120
121 Corporate equities	ND	ND	ND	ND	ND	359.8	443.2	431.2	469.9	544.1	121
122 Mutual fund shares	ND	ND	ND	ND	ND	17.0	22.9	20.9	24.8	28.4	122
123 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	123
124 Equity in noncorporate business	ND	ND	ND	ND	ND	388.4	405.0	421.3	425.8	444.7	124
125 Equity investment under Public-Private Inv. Program (3)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	125
126 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	192.5	210.1	221.1	240.3	262.6	126
127 Net equity in life insurance and pension funds	ND	ND	ND	ND	ND	179.0	195.8	206.1	224.6	245.8	127
128 Net equity in life insurance reserves	ND	ND	ND	ND	ND	85.2	88.6	92.4	96.6	101.1	128
129 Net equity in pension fund reserves	ND	ND	ND	ND	ND	93.9	107.2	113.7	128.0	144.8	129
130 Prepayments of premiums and reserves against claims	ND	ND	ND	ND	ND	13.5	14.2	14.9	15.7	16.7	130
131 Net equity in reserves of property-casualty insurance companies	ND	ND	ND	ND	ND	6.4	6.6	6.6	7.0	7.5	131
132 Net equity in other life insurance company reserves	ND	ND	ND	ND	ND	7.1	7.7	8.4	8.7	9.2	132
133 Net equity in Retiree Health Care Funds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	133
134 Total liabilities and net worth	ND	ND	ND	ND	ND	2089.8	2266.8	2343.4	2477.6	2677.1	134
135 Liabilities	ND	ND	ND	ND	ND	224.7	243.5	265.6	294.7	324.4	135
136 Debt securities (municipals)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	136
137 Loans	ND	ND	ND	ND	ND	220.1	238.5	260.3	288.9	318.2	137
138 Short term	ND	ND	ND	ND	ND	73.5	78.7	85.7	96.9	108.4	138
139 Consumer credit	ND	ND	ND	ND	ND	61.2	63.4	69.3	77.9	87.4	139
140 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	2.5	3.7	4.1	4.6	6.3	140
141 Other loans and advances	ND	ND	ND	ND	ND	6.3	7.0	7.7	8.4	9.2	141
142 Security credit	ND	ND	ND	ND	ND	3.6	4.6	4.5	6.0	5.5	142
143 Long term (mortgages)	ND	ND	ND	ND	ND	146.5	159.7	174.6	192.0	209.8	143
144 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	2.4	2.5	2.7	2.9	3.0	144
145 Other accounts payable (trade debt)	ND	ND	ND	ND	ND	2.3	2.5	2.6	2.9	3.2	145
146 Net worth	ND	ND	ND	ND	ND	1865.0	2023.3	2077.8	2182.9	2352.7	146

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

NPISHs Nonprofit institutions serving households

n.e.c. Not elsewhere classified

S.4.a Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
Current account											
1 Gross value added	ND	ND	ND	ND	ND	116.4	118.8	123.1	126.4	132.6	1
2 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	10.4	10.5	10.8	11.1	11.5	2
3 Equals: Net value added	ND	ND	ND	ND	ND	106.0	108.2	112.2	115.3	121.1	3
4 Compensation of employees (paid)	ND	ND	ND	ND	ND	37.3	36.9	37.8	38.8	40.8	4
5 Wages and salaries	ND	ND	ND	ND	ND	35.0	34.5	35.2	36.0	37.9	5
6 Employers' social contributions	ND	ND	ND	ND	ND	2.3	2.4	2.6	2.8	2.9	6
7 Taxes on production and imports less subsidies	ND	ND	ND	ND	ND	9.7	9.5	9.8	10.2	10.5	7
8 Operating surplus, net	ND	ND	ND	ND	ND	59.0	61.8	64.6	66.3	69.8	8
9 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.3	0.4	9
10 Operating surplus, net	ND	ND	ND	ND	ND	59.0	61.8	64.6	66.3	69.8	10
11 Property income (interest received)	ND	ND	ND	ND	ND	0.6	0.7	0.6	0.7	0.7	11
12 Less: Uses of property income (paid)	ND	ND	ND	ND	ND	59.3	62.2	64.9	66.6	70.1	12
13 Interest	ND	ND	ND	ND	ND	4.8	5.3	5.8	6.3	7.1	13
14 Withdrawals from income of quasi-corporations (1)	ND	ND	ND	ND	ND	54.6	56.9	59.1	60.4	63.0	14
15 Reinvested earnings on foreign direct investment	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	15
16 Rents on land and natural resources	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	16
17 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.3	0.4	17
18 Less: Other current transfers (paid)	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.3	0.4	18
19 Equals: Disposable income, net	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	19
20 Equals: Net saving	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	20
Capital account											
21 Net saving less capital transfers	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	21
22 Net saving	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	22
23 Less: Capital transfers paid (net)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	23
24 Capital formation, net	ND	ND	ND	ND	ND	4.5	5.4	7.2	8.7	8.5	24
25 Gross fixed capital formation	ND	ND	ND	ND	ND	14.2	15.0	17.2	19.0	20.8	25
26 Nonresidential	ND	ND	ND	ND	ND	9.9	9.8	10.9	11.7	12.8	26
27 Residential	ND	ND	ND	ND	ND	4.3	5.2	6.3	7.3	8.0	27
28 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	10.4	10.5	10.8	11.1	11.5	28
29 Change in private inventories	ND	ND	ND	ND	ND	0.7	1.0	0.8	0.7	-0.8	29
30 Net lending (+) or borrowing (-), capital account (lines 21-24)	ND	ND	ND	ND	ND	-4.5	-5.4	-7.2	-8.7	-8.5	30
Financial account											
31 Net lending (+) or borrowing (-) (line 30)	ND	ND	ND	ND	ND	-4.5	-5.4	-7.2	-8.7	-8.5	31
32 Net acquisition of financial assets	ND	ND	ND	ND	ND	-0.4	0.6	-0.1	-0.0	0.9	32
33 Currency and deposits	ND	ND	ND	ND	ND	-0.7	0.1	0.0	-0.1	0.1	33
34 Currency and transferable deposits	ND	ND	ND	ND	ND	-0.7	0.1	0.0	-0.1	0.1	34
35 Time and savings deposits	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	35
36 Debt securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	36
37 Treasury securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	37
38 Municipal securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	38
39 Loans	ND	ND	ND	ND	ND	-0.2	-0.1	0.2	0.2	0.2	39
40 Short term (consumer credit)	ND	ND	ND	ND	ND	-0.2	-0.1	0.2	0.2	0.2	40
41 Long term (mortgages)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	41
42 Equity and investment fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	42
43 Money market mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	43
44 Equity in government-sponsored enterprises (2)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	44
45 Insurance, pension and standardized guarantee schemes (3)	ND	ND	ND	ND	ND	0.2	0.2	0.1	0.3	0.4	45
46 Other accounts receivable	ND	ND	ND	ND	ND	0.3	0.4	-0.4	-0.5	0.1	46
47 Trade receivables	ND	ND	ND	ND	ND	0.3	0.4	-0.4	-0.5	0.1	47
48 Other (miscellaneous assets)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	48
49 Net incurrence of liabilities	ND	ND	ND	ND	ND	4.0	5.9	7.0	8.5	9.2	49
50 Loans	ND	ND	ND	ND	ND	4.8	6.7	7.6	8.7	8.3	50
51 Short term	ND	ND	ND	ND	ND	0.8	1.0	1.6	2.0	1.6	51
52 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	0.5	0.6	1.1	1.2	0.7	52
53 Other loans and advances	ND	ND	ND	ND	ND	0.3	0.4	0.5	0.8	0.8	53
54 Long term (mortgages)	ND	ND	ND	ND	ND	3.9	5.7	6.0	6.7	6.7	54

S.4.a Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
55 Equity and investment fund shares	ND	ND	ND	ND	ND	-1.4	-0.3	-0.5	1.2	1.5	55
56 Equity in noncorporate business	ND	ND	ND	ND	ND	-1.4	-0.3	-0.5	1.2	1.5	56
57 Foreign direct investment in the United States	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	57
58 Other accounts payable	ND	ND	ND	ND	ND	0.6	-0.5	-0.1	-1.4	-0.6	58
59 Trade payables	ND	ND	ND	ND	ND	0.6	-0.5	-0.1	-1.4	-0.6	59
60 Taxes payable	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	60
61 Other (miscellaneous liabilities)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	61
Addendum:											
62 Net lending (+) or borrowing (-), financial account (lines 32-49)	ND	ND	ND	ND	ND	-4.3	-5.2	-7.1	-8.5	-8.3	62
Other changes in volume account											
63 Total other volume changes	ND	ND	ND	ND	ND	-1.4	-0.3	-0.5	1.2	1.5	63
64 Disaster losses	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	64
65 Other volume changes	ND	ND	ND	ND	ND	-1.4	-0.3	-0.5	1.2	1.5	65
Revaluation account											
66 Nonfinancial assets	ND	ND	ND	ND	ND	11.4	16.9	16.8	3.3	17.5	66
67 Real estate	ND	ND	ND	ND	ND	10.8	16.2	15.4	6.0	17.1	67
68 Residential	ND	ND	ND	ND	ND	9.6	10.1	9.3	-2.0	7.5	68
69 Nonresidential	ND	ND	ND	ND	ND	1.3	6.1	6.1	8.0	9.6	69
70 Equipment and software	ND	ND	ND	ND	ND	0.4	0.1	0.2	0.5	0.6	70
71 Residential	ND	ND	ND	ND	ND	-0.0	-0.0	-0.1	-0.0	-0.0	71
72 Nonresidential	ND	ND	ND	ND	ND	0.4	0.1	0.3	0.5	0.7	72
73 Inventories	ND	ND	ND	ND	ND	0.2	0.6	1.2	-3.1	-0.2	73
74 Changes in net worth due to nominal holding gains/losses	ND	ND	ND	ND	ND	11.4	16.9	16.8	3.3	17.5	74
Changes in balance sheet account											
75 Change in net worth (lines 24+30+63+74)	ND	ND	ND	ND	ND	10.0	16.5	16.3	4.5	19.0	75
Balance sheet account (end of period)											
76 Total assets	ND	ND	ND	ND	ND	459.2	482.0	505.7	517.5	544.3	76
77 Nonfinancial assets	ND	ND	ND	ND	ND	424.6	446.7	470.6	482.4	508.2	77
78 Real estate	ND	ND	ND	ND	ND	344.4	365.1	386.1	399.0	423.9	78
79 Residential (4)	ND	ND	ND	ND	ND	174.7	187.5	200.5	203.1	215.8	79
80 Nonresidential	ND	ND	ND	ND	ND	169.7	177.5	185.6	195.9	208.1	80
81 Equipment and software	ND	ND	ND	ND	ND	45.2	45.1	45.8	47.2	49.2	81
82 Residential	ND	ND	ND	ND	ND	2.2	2.3	2.3	2.4	2.6	82
83 Nonresidential	ND	ND	ND	ND	ND	43.0	42.8	43.5	44.8	46.7	83
84 Inventories	ND	ND	ND	ND	ND	35.0	36.6	38.6	36.2	35.1	84
85 Financial assets	ND	ND	ND	ND	ND	34.6	35.3	35.2	35.1	36.0	85
86 Currency and deposits	ND	ND	ND	ND	ND	18.0	18.2	18.2	18.0	18.1	86
87 Currency and transferable deposits	ND	ND	ND	ND	ND	18.0	18.2	18.2	18.0	18.1	87
88 Time and savings deposits	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	88
89 Debt securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	89
90 Treasury securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	90
91 Municipal securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	91
92 Loans	ND	ND	ND	ND	ND	3.2	3.1	3.3	3.6	3.8	92
93 Short term (consumer credit)	ND	ND	ND	ND	ND	3.2	3.1	3.3	3.6	3.8	93
94 Long term (mortgages)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	94
95 Equity and investment fund shares	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.3	0.4	95
96 Money market mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	96
97 Equity in government-sponsored enterprises (2)	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.3	0.4	97
98 Insurance, pension and standardized guarantee schemes (3)	ND	ND	ND	ND	ND	4.6	4.8	4.9	5.3	5.7	98
99 Other accounts receivable	ND	ND	ND	ND	ND	8.6	8.9	8.5	8.0	8.1	99
100 Trade receivables	ND	ND	ND	ND	ND	8.6	8.9	8.5	8.0	8.1	100
101 Other (miscellaneous assets)	ND	ND	ND	ND	ND	-0.0	-0.0	0.0	-0.0	-0.0	101

S.4.a Nonfinancial Noncorporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
102 Total liabilities and net worth	ND	ND	ND	ND	ND	459.2	482.0	505.7	517.5	544.3	102
103 Liabilities	ND	ND	ND	ND	ND	70.8	77.0	84.5	91.8	99.5	103
104 Loans	ND	ND	ND	ND	ND	55.0	61.7	69.3	78.0	86.3	104
105 Short term	ND	ND	ND	ND	ND	16.3	17.2	18.8	20.8	22.4	105
106 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	8.9	9.5	10.6	11.7	12.5	106
107 Other loans and advances	ND	ND	ND	ND	ND	7.4	7.8	8.2	9.1	9.9	107
108 Long term (mortgages)	ND	ND	ND	ND	ND	38.7	44.5	50.5	57.2	63.9	108
109 Equity and investment fund shares (direct investment in the U.S.)	ND	ND	ND	ND	ND	0.1	0.2	0.2	0.2	0.2	109
110 Other accounts payable	ND	ND	ND	ND	ND	15.6	15.1	15.0	13.6	13.1	110
111 Trade payables	ND	ND	ND	ND	ND	15.6	15.1	15.0	13.6	13.1	111
112 Taxes payable	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	112
113 Other (miscellaneous liabilities)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	113
114 Net worth	ND	ND	ND	ND	ND	388.4	405.0	421.3	425.8	444.7	114

Notes. Nonfinancial noncorporate business includes noncorporate farms that are excluded from the nonfinancial noncorporate business sector in the Flow of Funds Accounts.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) Net equity in reserves of property-casualty insurance companies.

(4) Farm houses are included in the household sector.

n.e.c. Not elsewhere classified

S.5.a Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
Current account											
1 Gross value added	ND	ND	ND	ND	ND	276.4	283.7	309.8	329.9	356.1	1
2 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	23.1	23.7	24.5	25.6	27.0	2
3 Equals: Net value added	ND	ND	ND	ND	ND	253.3	260.1	285.2	304.3	329.0	3
4 Compensation of employees (paid)	ND	ND	ND	ND	ND	180.4	184.5	199.3	210.1	225.7	4
5 Wages and salaries	ND	ND	ND	ND	ND	165.1	168.6	181.2	190.6	204.5	5
6 Employers' social contributions	ND	ND	ND	ND	ND	15.4	15.9	18.1	19.5	21.1	6
7 Taxes on production and imports less subsidies	ND	ND	ND	ND	ND	26.6	27.6	29.9	31.7	33.9	7
8 Operating surplus, net	ND	ND	ND	ND	ND	46.3	47.9	56.1	62.5	69.5	8
9 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	33.8	34.6	41.3	46.8	51.6	9
10 Operating surplus, net	ND	ND	ND	ND	ND	46.3	47.9	56.1	62.5	69.5	10
11 Property income (received)	ND	ND	ND	ND	ND	8.2	8.6	9.4	10.3	10.9	11
12 Interest	ND	ND	ND	ND	ND	3.3	3.4	3.7	4.2	4.5	12
13 Distributed income of corporations (dividends)	ND	ND	ND	ND	ND	3.6	4.1	4.4	4.5	4.9	13
14 Reinvested earnings on U.S. direct investment abroad	ND	ND	ND	ND	ND	1.3	1.1	1.3	1.6	1.5	14
15 Less: Uses of property income (paid)	ND	ND	ND	ND	ND	20.7	22.0	24.2	26.0	28.8	15
16 Interest	ND	ND	ND	ND	ND	6.2	6.7	7.5	8.4	9.2	16
17 Distributed income of corporations (dividends)	ND	ND	ND	ND	ND	14.0	14.7	16.0	17.0	18.9	17
18 Reinvested earnings on foreign direct investment	ND	ND	ND	ND	ND	0.1	0.2	0.2	0.2	0.2	18
19 Rent	ND	ND	ND	ND	ND	0.3	0.4	0.5	0.5	0.5	19
20 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	33.8	34.6	41.3	46.8	51.6	20
21 Less: Current taxes on income, wealth, etc. (paid)	ND	ND	ND	ND	ND	19.1	19.4	20.6	22.8	23.9	21
22 Less: Other current transfers (paid)	ND	ND	ND	ND	ND	1.4	1.5	1.7	1.7	2.0	22
23 Equals: Disposable income, net	ND	ND	ND	ND	ND	13.3	13.7	19.0	22.3	25.8	23
24 Equals: Net saving	ND	ND	ND	ND	ND	13.3	13.7	19.0	22.3	25.8	24
Capital account											
25 Net saving less capital transfers	ND	ND	ND	ND	ND	13.4	13.8	19.2	22.4	25.9	25
26 Net saving	ND	ND	ND	ND	ND	13.3	13.7	19.0	22.3	25.8	26
27 Less: Capital transfers paid (net)	ND	ND	ND	ND	ND	-0.1	-0.1	-0.1	-0.1	-0.1	27
28 Capital formation, net	ND	ND	ND	ND	ND	13.2	11.4	16.5	17.2	21.4	28
29 Gross fixed capital formation (acquisition of produced nonfinancial assets)	ND	ND	ND	ND	ND	34.4	33.8	36.6	38.8	43.7	29
30 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	23.1	23.7	24.5	25.6	27.0	30
31 Acquisition of nonproduced nonfinancial assets	ND	ND	ND	ND	ND	-0.7	-0.7	-0.8	-0.8	-0.9	31
32 Change in private inventories	ND	ND	ND	ND	ND	2.6	2.0	5.3	4.9	5.7	32
33 Net lending (+) or borrowing (-), capital account (lines 25-28)	ND	ND	ND	ND	ND	0.2	2.4	2.7	5.2	4.5	33
Financial account											
34 Net lending (+) or borrowing (-), capital account (line 33)	ND	ND	ND	ND	ND	0.2	2.4	2.7	5.2	4.5	34
35 Net acquisition of financial assets	ND	ND	ND	ND	ND	2.8	13.4	12.0	15.4	14.5	35
36 Currency and deposits	ND	ND	ND	ND	ND	0.6	4.3	4.4	-0.5	0.7	36
37 Currency and transferable deposits	ND	ND	ND	ND	ND	-0.9	3.1	3.6	-1.0	-0.4	37
38 Time and savings deposits	ND	ND	ND	ND	ND	1.5	1.1	0.9	0.7	1.0	38
39 Foreign deposits	ND	ND	ND	ND	ND	0.0	0.1	-0.1	-0.2	0.1	39
40 Debt securities	ND	ND	ND	ND	ND	-5.3	-1.2	-1.2	3.9	-0.6	40
41 Open market paper	ND	ND	ND	ND	ND	0.0	0.3	0.2	-0.3	0.7	41
42 Treasury securities	ND	ND	ND	ND	ND	-5.9	-1.7	-1.8	2.8	-0.6	42
43 Agency- and GSE-backed securities (1)	ND	ND	ND	ND	ND	-0.1	0.1	0.0	0.3	-0.6	43
44 Municipal securities	ND	ND	ND	ND	ND	0.6	0.0	0.3	1.1	-0.1	44
45 Loans	ND	ND	ND	ND	ND	-0.5	0.0	0.8	1.0	1.3	45
46 Short term (security RPs and consumer credit)	ND	ND	ND	ND	ND	-0.5	-0.0	0.8	1.0	1.2	46
47 Long term (mortgages)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	47
48 Equity and investment fund shares	ND	ND	ND	ND	ND	2.8	2.5	2.9	3.3	3.6	48
49 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	49
50 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.2	0.0	0.0	50
51 U.S. direct investment abroad	ND	ND	ND	ND	ND	2.8	2.5	2.7	3.3	3.6	51
52 Equity in government-sponsored enterprises (1)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	52
53 Investment in finance company subsidiaries	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	53

S.5.a Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
54 Insurance, pension and standardized guarantee schemes (2)	ND	ND	ND	ND	ND	0.6	0.5	0.6	0.4	0.3	54
55 Other accounts receivable	ND	ND	ND	ND	ND	4.7	7.3	4.6	7.3	9.3	55
56 Trade receivables	ND	ND	ND	ND	ND	4.9	7.9	4.5	6.3	8.5	56
57 Other (miscellaneous assets)	ND	ND	ND	ND	ND	-0.3	-0.6	0.1	1.0	0.8	57
58 Net incurrence of liabilities	ND	ND	ND	ND	ND	11.9	16.2	15.8	20.3	23.7	58
59 Debt securities	ND	ND	ND	ND	ND	3.9	4.7	4.1	3.5	4.2	59
60 Open market paper	ND	ND	ND	ND	ND	0.5	0.3	0.1	-0.2	0.2	60
61 Municipal securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	61
62 Corporate bonds	ND	ND	ND	ND	ND	3.4	4.4	4.0	3.8	4.0	62
63 Loans	ND	ND	ND	ND	ND	4.7	2.1	6.5	7.1	9.4	63
64 Short term	ND	ND	ND	ND	ND	3.9	0.7	4.1	4.4	6.2	64
65 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	1.9	0.4	3.8	3.3	4.4	65
66 Other loans and advances	ND	ND	ND	ND	ND	2.0	0.3	0.4	1.1	1.7	66
67 Long term (mortgages)	ND	ND	ND	ND	ND	0.8	1.4	2.3	2.7	3.2	67
68 Equity and investment fund shares	ND	ND	ND	ND	ND	1.6	2.4	0.7	-0.1	1.4	68
69 Corporate equities	ND	ND	ND	ND	ND	1.4	2.1	0.4	-0.3	1.1	69
70 Foreign direct investment in the United States	ND	ND	ND	ND	ND	0.2	0.3	0.3	0.2	0.3	70
71 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	0.1	0.1	0.0	0.1	0.2	71
72 Other accounts payable	ND	ND	ND	ND	ND	1.6	6.8	4.5	9.7	8.5	72
73 Trade payables	ND	ND	ND	ND	ND	2.9	5.3	3.0	7.4	7.0	73
74 Taxes payable	ND	ND	ND	ND	ND	-1.6	0.6	1.1	1.4	0.5	74
75 Miscellaneous liabilities	ND	ND	ND	ND	ND	0.3	0.9	0.5	0.9	1.1	75
Addendum:											
76 Net lending (+) or borrowing (-), financial account (lines 35-58)	ND	ND	ND	ND	ND	-9.0	-2.8	-3.8	-5.0	-9.1	76
Other changes in volume account											
77 Total other volume changes	ND	ND	ND	ND	ND	-6.4	-2.6	-3.5	-7.5	-10.5	77
78 Disaster losses	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	78
79 Other volume changes	ND	ND	ND	ND	ND	2.6	2.8	3.0	2.7	2.6	79
80 Less: Statistical discrepancy (lines 33-[35-58]) (3)	ND	ND	ND	ND	ND	9.2	5.2	6.5	10.1	13.6	80
81 Less: Inventory valuation adjustment	ND	ND	ND	ND	ND	-0.2	0.3	0.0	0.1	-0.5	81
Revaluation account											
82 Nonfinancial assets	ND	ND	ND	ND	ND	-2.4	1.2	2.0	1.2	10.3	82
83 Real estate	ND	ND	ND	ND	ND	-2.7	2.1	1.5	1.1	8.8	83
84 Equipment and software	ND	ND	ND	ND	ND	0.3	-0.8	0.6	0.2	1.3	84
85 Inventories	ND	ND	ND	ND	ND	-0.1	-0.0	-0.1	-0.1	0.2	85
86 Financial assets	ND	ND	ND	ND	ND	-0.9	0.2	-0.3	-0.0	-0.0	86
87 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	-0.0	0.0	0.0	87
88 Direct investment abroad	ND	ND	ND	ND	ND	-0.9	0.2	-0.3	-0.0	-0.0	88
89 Liabilities	ND	ND	ND	ND	ND	1.7	70.2	-13.6	41.8	78.9	89
90 Corporate equity	ND	ND	ND	ND	ND	1.6	70.4	-13.7	41.8	79.0	90
91 Foreign direct investment in the United States	ND	ND	ND	ND	ND	0.0	-0.1	0.1	-0.0	-0.1	91
92 Changes in net worth due to nominal holding gains/losses	ND	ND	ND	ND	ND	-5.0	-68.8	15.3	-40.5	-68.6	92
Changes in balance sheet account											
93 Change in net worth (lines 28+33+77+92) (4)	ND	ND	ND	ND	ND	2.0	-57.6	31.0	-25.6	-53.3	93
Balance sheet account (end of period)											
94 Total assets	ND	ND	ND	ND	ND	765.8	793.3	826.4	862.8	912.1	94
95 Nonfinancial assets (5)	ND	ND	ND	ND	ND	585.1	599.9	621.0	642.1	676.8	95
96 Real estate	ND	ND	ND	ND	ND	352.7	362.5	372.0	381.3	399.4	96
97 Equipment and software	ND	ND	ND	ND	ND	142.5	145.8	152.2	159.3	169.5	97
98 Inventories	ND	ND	ND	ND	ND	89.9	91.6	96.8	101.5	107.9	98
99 Financial assets	ND	ND	ND	ND	ND	180.7	193.4	205.4	220.7	235.3	99
100 Currency and deposits	ND	ND	ND	ND	ND	31.6	36.2	40.6	40.1	40.7	100
101 Currency and transferable deposits	ND	ND	ND	ND	ND	28.4	31.9	34.8	33.7	33.0	101
102 Time and savings deposits	ND	ND	ND	ND	ND	3.0	4.1	5.0	5.7	6.7	102
103 Foreign deposits	ND	ND	ND	ND	ND	0.1	0.2	0.8	0.7	1.1	103

S.5.a Nonfinancial Corporate Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
104 Debt securities	ND	ND	ND	ND	ND	20.0	18.8	17.6	21.5	20.9	104
105 Open market paper	ND	ND	ND	ND	ND	0.8	1.1	1.3	1.0	1.7	105
106 Treasury securities	ND	ND	ND	ND	ND	15.8	14.1	12.3	15.1	14.5	106
107 Agency- and GSE-backed securities (1)	ND	ND	ND	ND	ND	1.1	1.2	1.3	1.6	1.0	107
108 Municipal securities	ND	ND	ND	ND	ND	2.4	2.4	2.7	3.8	3.7	108
109 Loans	ND	ND	ND	ND	ND	9.6	9.7	10.4	11.4	12.7	109
110 Short term	ND	ND	ND	ND	ND	9.6	9.6	10.4	11.3	12.6	110
111 Security repurchases	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.3	111
112 Consumer credit	ND	ND	ND	ND	ND	9.6	9.6	10.4	11.3	12.3	112
113 Long term (mortgages)	ND	ND	ND	ND	ND	0.0	0.0	0.1	0.1	0.1	113
114 Equity and investment fund shares	ND	ND	ND	ND	ND	30.7	33.5	36.1	39.4	43.0	114
115 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	115
116 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.2	0.2	0.3	116
117 U.S. direct investment abroad	ND	ND	ND	ND	ND	30.7	33.4	35.8	39.1	42.6	117
118 Equity in government-sponsored enterprises (1)	ND	ND	ND	ND	ND	0.1	0.1	0.1	0.1	0.1	118
119 Investment in finance company subsidiaries	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	119
120 Insurance, pension and standardized guarantee schemes (2)	ND	ND	ND	ND	ND	4.7	5.2	5.7	6.1	6.4	120
121 Other accounts receivable	ND	ND	ND	ND	ND	84.0	90.0	95.0	102.3	111.6	121
122 Trade receivables	ND	ND	ND	ND	ND	82.3	88.3	92.8	99.1	107.6	122
123 Other (miscellaneous assets)	ND	ND	ND	ND	ND	1.7	1.8	2.2	3.2	4.0	123
124 Total liabilities and net worth	ND	ND	ND	ND	ND	765.8	793.3	826.4	862.8	912.1	124
125 Liabilities	ND	ND	ND	ND	ND	595.6	680.7	682.8	744.9	847.4	125
126 Debt securities	ND	ND	ND	ND	ND	77.0	81.7	85.8	89.4	93.5	126
127 Open market paper	ND	ND	ND	ND	ND	0.8	1.1	1.2	1.0	1.1	127
128 Municipal securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	128
129 Corporate bonds	ND	ND	ND	ND	ND	76.2	80.6	84.6	88.4	92.4	129
130 Loans	ND	ND	ND	ND	ND	68.0	70.2	76.6	83.7	92.9	130
131 Short term	ND	ND	ND	ND	ND	46.2	46.9	51.1	55.4	61.4	131
132 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	37.1	37.5	41.2	44.5	48.8	132
133 Other loans and advances	ND	ND	ND	ND	ND	9.1	9.5	9.8	10.9	12.7	133
134 Long term (mortgages)	ND	ND	ND	ND	ND	21.8	23.2	25.6	28.2	31.4	134
135 Equity and investment fund shares	ND	ND	ND	ND	ND	370.3	443.0	430.0	471.6	552.0	135
136 Corporate equity	ND	ND	ND	ND	ND	365.2	437.7	424.3	465.8	546.0	136
137 Foreign direct investment in the United States	ND	ND	ND	ND	ND	5.2	5.3	5.7	5.9	6.0	137
138 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	0.6	0.7	0.8	0.9	1.0	138
139 Other accounts payable	ND	ND	ND	ND	ND	79.6	85.2	89.6	99.3	108.0	139
140 Trade payables	ND	ND	ND	ND	ND	62.1	65.8	68.8	76.2	83.2	140
141 Taxes payable	ND	ND	ND	ND	ND	12.6	13.3	14.4	15.7	16.2	141
142 Miscellaneous liabilities	ND	ND	ND	ND	ND	5.0	6.0	6.4	7.4	8.6	142
143 Net worth	ND	ND	ND	ND	ND	170.2	112.6	143.6	117.9	64.7	143

Notes. Nonfinancial corporate business includes corporate farms that are excluded from the nonfinancial corporate business sector in the Flow of Funds Accounts.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) Net equity in reserves of property-casualty insurance companies.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Flow of Funds Accounts.

(5) Excludes nonproduced nonfinancial assets.

n.e.c. Not elsewhere classified

S.6.a Financial Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
Current account											
1 Gross value added	ND	ND	ND	ND	ND	20.7	21.8	22.5	23.3	25.6	1
2 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	1.2	1.2	1.3	1.3	1.4	2
3 Equals: Net value added	ND	ND	ND	ND	ND	19.5	20.6	21.3	22.0	24.1	3
4 Compensation of employees (paid)	ND	ND	ND	ND	ND	11.4	12.3	13.0	13.8	14.9	4
5 Wages and salaries	ND	ND	ND	ND	ND	10.4	11.3	11.8	12.5	13.5	5
6 Employers' social contributions	ND	ND	ND	ND	ND	0.9	1.0	1.2	1.3	1.4	6
7 Taxes on production and imports less subsidies	ND	ND	ND	ND	ND	1.5	1.6	1.7	1.8	2.1	7
8 Operating surplus, net	ND	ND	ND	ND	ND	6.6	6.7	6.6	6.3	7.2	8
9 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	7.5	7.4	8.0	7.7	8.6	9
10 Operating surplus, net	ND	ND	ND	ND	ND	6.6	6.7	6.6	6.3	7.2	10
11 Property income (received)	ND	ND	ND	ND	ND	23.3	24.6	27.7	30.3	34.0	11
12 Interest	ND	ND	ND	ND	ND	21.4	22.7	25.4	28.1	31.2	12
13 Distributed income of corporations (dividends)	ND	ND	ND	ND	ND	1.8	1.9	2.3	2.1	2.7	13
14 Reinvested earnings on U.S. direct investment abroad	ND	ND	ND	ND	ND	0.1	0.0	0.1	0.1	0.1	14
15 Less: Uses of property income (paid)	ND	ND	ND	ND	ND	22.3	23.8	26.3	28.9	32.6	15
16 Interest	ND	ND	ND	ND	ND	17.9	19.1	21.4	23.6	26.6	16
17 Distributed income of corporations	ND	ND	ND	ND	ND	4.4	4.7	4.8	5.2	5.9	17
18 Dividends	ND	ND	ND	ND	ND	2.8	2.8	3.0	3.3	3.7	18
19 Withdrawals from income of quasi-corporations (1)	ND	ND	ND	ND	ND	1.6	1.9	1.8	2.0	2.2	19
20 Reinvested earnings on foreign direct investment	ND	ND	ND	ND	ND	0.0	0.1	0.1	0.1	0.1	20
21 Rents on land and natural resources	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	21
22 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	7.5	7.4	8.0	7.7	8.6	22
23 Less: Current taxes on income, wealth, etc. (paid)	ND	ND	ND	ND	ND	3.6	3.5	3.5	3.6	4.3	23
24 Less: Other current transfers (paid)	ND	ND	ND	ND	ND	0.2	0.2	0.3	0.7	0.9	24
25 Equals: Disposable income, net	ND	ND	ND	ND	ND	3.6	3.7	4.2	3.4	3.4	25
26 Equals: Net saving	ND	ND	ND	ND	ND	3.6	3.7	4.2	3.4	3.4	26
Capital account											
27 Net saving less capital transfers	ND	ND	ND	ND	ND	3.6	3.7	4.2	3.4	3.4	27
28 Net saving	ND	ND	ND	ND	ND	3.6	3.7	4.2	3.4	3.4	28
29 Less: Capital transfers paid (net)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	29
30 Capital formation, net	ND	ND	ND	ND	ND	0.8	0.7	0.9	0.9	1.4	30
31 Gross fixed capital formation (nonresidential)	ND	ND	ND	ND	ND	1.9	2.0	2.2	2.2	2.8	31
32 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	1.2	1.2	1.3	1.3	1.4	32
33 Net lending (+) or borrowing (-), capital account (lines 27-30)	ND	ND	ND	ND	ND	2.9	3.0	3.3	2.6	2.0	33
Financial account											
34 Net lending (+) or borrowing (-) (line 33)	ND	ND	ND	ND	ND	2.9	3.0	3.3	2.6	2.0	34
35 Net acquisition of financial assets	ND	ND	ND	ND	ND	42.4	54.2	64.7	67.8	76.8	35
36 Monetary gold	ND	ND	ND	ND	ND	-1.7	-0.9	-0.9	-0.5	-0.1	36
37 Currency and deposits	ND	ND	ND	ND	ND	0.3	2.4	2.1	-0.8	1.5	37
38 Debt securities	ND	ND	ND	ND	ND	11.5	19.7	18.4	12.6	17.1	38
39 SDR certificates	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	39
40 Open market paper	ND	ND	ND	ND	ND	0.7	0.8	0.2	0.1	0.3	40
41 Treasury securities	ND	ND	ND	ND	ND	1.9	7.9	3.6	0.1	3.8	41
42 Agency- and GSE-backed securities (2)	ND	ND	ND	ND	ND	1.3	0.9	1.9	0.5	0.9	42
43 Municipal securities	ND	ND	ND	ND	ND	2.0	3.9	5.8	4.4	3.6	43
44 Corporate and foreign bonds	ND	ND	ND	ND	ND	4.8	5.3	6.0	6.3	7.2	44
45 Nonmarketable government securities	ND	ND	ND	ND	ND	0.9	0.9	1.0	1.2	1.2	45
46 Loans	ND	ND	ND	ND	ND	25.4	25.7	34.9	46.0	46.8	46
47 Short term	ND	ND	ND	ND	ND	11.3	9.2	13.9	20.5	20.8	47
48 Long term (mortgages)	ND	ND	ND	ND	ND	14.1	16.6	21.0	25.5	26.0	48
49 Equity and investment fund shares	ND	ND	ND	ND	ND	6.4	5.8	7.5	8.0	9.1	49
50 Corporate equities	ND	ND	ND	ND	ND	6.1	5.5	7.1	7.8	8.6	50
51 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.2	-0.0	0.2	51
52 Money market mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	52
53 Equity in government-sponsored enterprises (2)	ND	ND	ND	ND	ND	0.1	0.1	0.0	0.0	0.1	53
54 U.S. direct investment abroad	ND	ND	ND	ND	ND	0.1	0.1	0.2	0.2	0.2	54
55 Stock in Federal Reserve Banks	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	55
56 Investment in subsidiaries	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	56

S.6.a Financial Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
57 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	0.3	0.3	0.2	0.3	0.3	57
58 Other accounts receivable	ND	ND	ND	ND	ND	0.3	1.2	2.5	2.2	2.1	58
59 Net incurrence of liabilities	ND	ND	ND	ND	ND	39.2	51.1	62.0	66.8	74.7	59
60 Currency and deposits	ND	ND	ND	ND	ND	17.9	28.5	34.6	33.7	40.1	60
61 Debt securities	ND	ND	ND	ND	ND	5.7	2.0	3.1	4.5	5.6	61
62 Agency- and GSE-backed securities (2)	ND	ND	ND	ND	ND	0.7	0.7	1.6	1.6	0.5	62
63 Corporate bonds	ND	ND	ND	ND	ND	3.2	0.7	0.3	1.6	3.1	63
64 Commercial paper	ND	ND	ND	ND	ND	1.7	0.5	1.2	1.3	2.0	64
65 Loans	ND	ND	ND	ND	ND	-1.0	1.6	2.2	3.3	1.4	65
66 Short term	ND	ND	ND	ND	ND	-1.0	1.6	2.2	3.3	1.4	66
67 Long term (mortgages)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	67
68 Equity and investment fund shares	ND	ND	ND	ND	ND	2.4	1.0	1.7	2.1	1.3	68
69 Money market mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	69
70 Corporate equity issues	ND	ND	ND	ND	ND	1.1	-0.9	0.3	1.0	0.0	70
71 Mutual fund shares	ND	ND	ND	ND	ND	1.0	1.7	1.3	1.0	1.2	71
72 Equity in government-sponsored enterprises (2)	ND	ND	ND	ND	ND	0.2	0.1	0.0	0.0	0.0	72
73 Foreign direct investment in the United States	ND	ND	ND	ND	ND	0.1	0.0	0.0	-0.0	0.0	73
74 Equity in noncorporate business	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	74
75 Investment by parent	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	75
76 Stock in Federal Reserve Banks	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	76
77 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	15.4	16.7	17.7	19.5	23.5	77
78 Other accounts payable	ND	ND	ND	ND	ND	-1.2	1.3	2.7	3.9	2.8	78
Addendum:											
79 Net lending (+) or borrowing (-), financial account (lines 35-59)	ND	ND	ND	ND	ND	3.2	3.1	2.7	1.0	2.0	79
Other changes in volume account											
80 Total other volume changes	ND	ND	ND	ND	ND	0.6	0.0	-0.3	-2.1	0.1	80
81 Disaster losses	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	81
82 Other volume changes	ND	ND	ND	ND	ND	0.3	-0.1	0.3	-0.5	0.1	82
83 Less: Statistical discrepancy (lines 33-[35-59]) (3)	ND	ND	ND	ND	ND	-0.3	-0.1	0.6	1.6	-0.0	83
Revaluation account											
84 Nonfinancial assets	ND	ND	ND	ND	ND	-0.3	0.0	0.1	0.1	0.5	84
85 Structures (nonresidential)	ND	ND	ND	ND	ND	-0.2	0.2	0.2	0.2	0.6	85
86 Equipment and software	ND	ND	ND	ND	ND	-0.1	-0.1	-0.1	-0.1	-0.1	86
87 Financial assets	ND	ND	ND	ND	ND	-1.9	9.3	-10.9	6.1	4.6	87
88 Corporate equities	ND	ND	ND	ND	ND	-1.9	9.3	-10.9	6.0	4.6	88
89 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	-0.0	0.0	0.0	89
90 U.S. direct investment abroad	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	90
91 Liabilities	ND	ND	ND	ND	ND	0.5	34.1	-13.1	15.1	10.7	91
92 Corporate equity issues	ND	ND	ND	ND	ND	2.2	28.3	-4.0	11.7	8.5	92
93 Mutual fund shares	ND	ND	ND	ND	ND	0.2	4.2	-2.9	3.0	2.7	93
94 Foreign direct investment in the United States	ND	ND	ND	ND	ND	-0.0	0.2	-0.1	0.1	0.1	94
95 Equity in noncorporate business	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	95
96 Pension fund reserves	ND	ND	ND	ND	ND	-1.9	1.4	-6.1	0.3	-0.6	96
97 Investment by parent	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	97
98 Changes in net worth due to nominal holding gains/losses	ND	ND	ND	ND	ND	-2.6	-24.7	2.3	-8.9	-5.6	98
Changes in balance sheet account											
99 Change in net worth (lines 30+33+80+98)	ND	ND	ND	ND	ND	1.6	-20.9	6.2	-7.6	-2.2	99
Balance sheet account (end of period)											
100 Total assets	ND	ND	ND	ND	ND	699.0	763.2	818.4	892.7	975.9	100
101 Nonfinancial assets (4)	ND	ND	ND	ND	ND	16.3	17.2	18.4	19.5	21.5	101
102 Structures (nonresidential)	ND	ND	ND	ND	ND	12.1	13.0	13.9	14.9	16.3	102
103 Equipment and software	ND	ND	ND	ND	ND	4.2	4.3	4.5	4.6	5.2	103

S.6.a Financial Business

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
104 Financial assets	ND	ND	ND	ND	ND	682.8	746.0	800.0	873.2	954.4	104
105 Monetary gold	ND	ND	ND	ND	ND	17.8	16.9	16.0	15.5	15.4	105
106 Currency and deposits	ND	ND	ND	ND	ND	35.7	38.0	40.2	39.4	40.9	106
107 Debt securities	ND	ND	ND	ND	ND	258.6	278.3	296.7	309.2	326.3	107
108 SDR certificates	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	108
109 Open market paper	ND	ND	ND	ND	ND	1.9	2.8	3.0	3.1	3.4	109
110 Treasury securities	ND	ND	ND	ND	ND	121.7	129.6	133.2	133.3	137.1	110
111 Agency- and GSE-backed securities (2)	ND	ND	ND	ND	ND	5.5	6.4	8.2	8.7	9.6	111
112 Municipal securities	ND	ND	ND	ND	ND	34.8	38.7	44.4	48.8	52.4	112
113 Corporate and foreign bonds	ND	ND	ND	ND	ND	80.5	85.8	91.8	98.1	105.4	113
114 Nonmarketable government securities	ND	ND	ND	ND	ND	14.1	15.0	16.0	17.2	18.4	114
115 Loans	ND	ND	ND	ND	ND	304.0	329.8	364.7	410.7	457.5	115
116 Short term	ND	ND	ND	ND	ND	136.6	145.8	159.7	180.2	201.0	116
117 Long term (mortgages)	ND	ND	ND	ND	ND	167.4	184.0	205.0	230.4	256.5	117
118 Equity and investment fund shares	ND	ND	ND	ND	ND	53.8	69.0	65.5	79.6	93.3	118
119 Corporate equities	ND	ND	ND	ND	ND	51.2	66.1	62.3	76.1	89.3	119
120 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.2	0.2	0.4	120
121 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	121
122 Equity in government-sponsored enterprises (2)	ND	ND	ND	ND	ND	1.0	1.1	1.1	1.2	1.2	122
123 U.S. direct investment abroad	ND	ND	ND	ND	ND	1.2	1.3	1.5	1.7	1.8	123
124 Stock in Federal Reserve Banks	ND	ND	ND	ND	ND	0.4	0.4	0.5	0.5	0.5	124
125 Investment in subsidiaries	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	125
126 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	3.0	3.3	3.4	3.7	4.1	126
127 Other accounts receivable	ND	ND	ND	ND	ND	9.9	10.9	13.5	15.0	16.9	127
128 Total liabilities and net worth	ND	ND	ND	ND	ND	699.0	763.2	818.4	892.7	975.9	128
129 Liabilities	ND	ND	ND	ND	ND	680.6	765.8	814.7	896.6	982.0	129
130 Currency and deposits	ND	ND	ND	ND	ND	358.9	387.4	422.0	455.7	495.8	130
131 Debt securities	ND	ND	ND	ND	ND	23.6	25.6	28.7	33.2	38.8	131
132 Agency- and GSE-backed securities (2)	ND	ND	ND	ND	ND	8.1	8.8	10.4	12.0	12.6	132
133 Corporate bonds	ND	ND	ND	ND	ND	9.8	10.5	10.8	12.4	15.5	133
134 Commercial paper	ND	ND	ND	ND	ND	5.8	6.3	7.5	8.7	10.7	134
135 Loans	ND	ND	ND	ND	ND	13.9	15.5	17.7	21.0	22.9	135
136 Short term	ND	ND	ND	ND	ND	13.9	15.5	17.7	21.0	22.9	136
137 Long term (mortgages)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	137
138 Equity and investment fund shares	ND	ND	ND	ND	ND	71.9	105.5	100.1	117.0	129.5	138
139 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	139
140 Corporate equity issues	ND	ND	ND	ND	ND	51.1	78.5	74.8	87.6	96.0	140
141 Mutual fund shares	ND	ND	ND	ND	ND	17.0	22.9	21.3	25.2	29.1	141
142 Equity in government-sponsored enterprises (2)	ND	ND	ND	ND	ND	1.7	1.8	1.9	1.9	1.9	142
143 Foreign direct investment in the United States	ND	ND	ND	ND	ND	1.6	1.8	1.7	1.8	1.9	143
144 Equity in noncorporate business	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	144
145 Investment by parent	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	145
146 Stock in Federal Reserve Banks	ND	ND	ND	ND	ND	0.4	0.4	0.5	0.5	0.5	146
147 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	195.4	213.6	225.1	244.9	267.8	147
148 Other accounts payable	ND	ND	ND	ND	ND	17.0	18.3	21.0	24.9	27.2	148
149 Net worth	ND	ND	ND	ND	ND	18.4	-2.5	3.7	-3.9	-6.0	149

Notes. Financial business includes depository institutions, insurance companies and pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land. Includes corporate and noncorporate financial business.

SDRs Special Drawing Rights

S.7.a Federal Government

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
Current account											
1 Gross value added	ND	ND	ND	ND	ND	36.4	37.8	40.1	42.6	45.1	1
2 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	10.6	10.9	11.5	12.1	12.3	2
3 Equals: Net value added	ND	ND	ND	ND	ND	25.8	26.9	28.7	30.5	32.8	3
4 Compensation of employees (paid)	ND	ND	ND	ND	ND	26.1	27.4	29.2	30.8	33.1	4
5 Wages and salaries	ND	ND	ND	ND	ND	24.0	25.1	26.6	27.9	29.9	5
6 Employers' social contributions	ND	ND	ND	ND	ND	2.1	2.4	2.5	2.8	3.2	6
7 Operating surplus, net	ND	ND	ND	ND	ND	-0.3	-0.5	-0.5	-0.3	-0.3	7
8 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	4.6	4.2	4.4	4.7	4.2	8
9 Operating surplus, net	ND	ND	ND	ND	ND	-0.3	-0.5	-0.5	-0.3	-0.3	9
10 Taxes on production and imports, receivable	ND	ND	ND	ND	ND	13.1	13.2	14.1	14.7	15.4	10
11 Subsidies (paid)	ND	ND	ND	ND	ND	-1.1	-2.0	-2.3	-2.2	-2.7	11
12 Property income (received)	ND	ND	ND	ND	ND	1.4	1.5	1.7	1.8	1.8	12
13 Interest	ND	ND	ND	ND	ND	1.3	1.4	1.6	1.7	1.7	13
14 Distributed income of corporations (dividends)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	14
15 Rents on land and natural resources	ND	ND	ND	ND	ND	0.0	0.1	0.1	0.1	0.1	15
16 Less: Uses of property income (interest paid)	ND	ND	ND	ND	ND	8.4	7.9	8.6	9.3	10.0	16
17 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	4.6	4.2	4.4	4.7	4.2	17
18 Plus: Current taxes on income, wealth, etc. (received)	ND	ND	ND	ND	ND	63.4	64.3	69.1	73.9	72.3	18
19 Plus: Social benefits (received)	ND	ND	ND	ND	ND	16.0	16.6	18.6	21.1	21.8	19
20 Less: Social contributions (paid)	ND	ND	ND	ND	ND	20.1	23.4	23.8	25.0	25.5	20
21 Plus: Other current transfers (received)	ND	ND	ND	ND	ND	0.4	0.5	0.5	0.6	0.7	21
22 Less: Other current transfers (paid)	ND	ND	ND	ND	ND	7.5	8.0	8.7	9.2	9.9	22
23 Equals: Disposable income, net	ND	ND	ND	ND	ND	56.9	54.2	60.2	66.1	63.7	23
24 Plus: Wage accruals less disbursements	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	24
25 Less: Final consumption expenditures	ND	ND	ND	ND	ND	49.7	51.6	57.8	60.8	62.8	25
26 Equals: Net saving	ND	ND	ND	ND	ND	7.1	2.6	2.4	5.3	0.9	26
Capital account											
27 Net saving less capital transfers	ND	ND	ND	ND	ND	6.3	1.6	1.4	3.9	-0.6	27
28 Net saving	ND	ND	ND	ND	ND	7.1	2.6	2.4	5.3	0.9	28
29 Less: Capital transfers paid (net)	ND	ND	ND	ND	ND	0.9	0.9	1.0	1.3	1.5	29
30 Capital formation, net	ND	ND	ND	ND	ND	4.2	5.9	6.6	4.6	3.9	30
31 Gross fixed capital formation (acquisition of produced nonfinancial assets)	ND	ND	ND	ND	ND	14.3	16.3	17.4	16.1	15.6	31
32 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	10.6	10.9	11.5	12.1	12.3	32
33 Acquisition of nonproduced nonfinancial assets	ND	ND	ND	ND	ND	0.5	0.5	0.6	0.5	0.6	33
34 Net lending (+) or borrowing (-), capital account (lines 27-30)	ND	ND	ND	ND	ND	2.0	-4.3	-5.1	-0.6	-4.5	34
Financial account											
35 Net lending (+) or borrowing (-) (line 34)	ND	ND	ND	ND	ND	2.0	-4.3	-5.1	-0.6	-4.5	35
36 Net acquisition of financial assets	ND	ND	ND	ND	ND	0.9	2.7	3.4	3.8	3.6	36
37 Monetary gold and SDRs	ND	ND	ND	ND	ND	-0.0	0.0	0.0	0.0	0.0	37
38 Monetary gold	ND	ND	ND	ND	ND	-0.0	0.0	0.0	0.0	0.0	38
39 SDR holdings	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	39
40 Currency and deposits	ND	ND	ND	ND	ND	1.1	0.4	0.6	0.0	0.3	40
41 Official foreign currencies	ND	ND	ND	ND	ND	0.0	0.1	-0.0	0.1	0.1	41
42 Reserve position in IMF (net)	ND	ND	ND	ND	ND	-0.4	0.1	-0.6	-0.0	-0.3	42
43 Currency and transferable deposits	ND	ND	ND	ND	ND	1.0	-0.0	1.0	-0.4	0.5	43
44 Time and savings deposits	ND	ND	ND	ND	ND	-0.0	0.0	-0.0	-0.0	0.0	44
45 Nonofficial foreign currencies	ND	ND	ND	ND	ND	0.5	0.3	0.2	0.4	0.0	45
46 Debt securities	ND	ND	ND	ND	ND	0.0	-0.0	-0.0	0.0	-0.0	46
47 Agency- and GSE-backed securities	ND	ND	ND	ND	ND	0.0	-0.0	-0.0	0.0	-0.0	47
48 Corporate and foreign bonds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	48
49 Loans	ND	ND	ND	ND	ND	1.0	1.7	2.0	1.5	2.8	49
50 Short term	ND	ND	ND	ND	ND	0.8	1.2	1.9	1.9	2.9	50
51 Consumer credit	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	51
52 Other loans and advances	ND	ND	ND	ND	ND	0.8	1.2	1.9	1.9	2.9	52
53 Long term (mortgages)	ND	ND	ND	ND	ND	0.2	0.4	0.1	-0.4	-0.0	53

S.7.a Federal Government

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
54 Equity and investment fund shares	ND	ND	ND	ND	ND	0.2	0.2	0.1	0.0	-0.0	54
55 Corporate equities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	55
56 Equity in international organizations	ND	ND	ND	ND	ND	0.2	0.2	0.1	0.1	0.1	56
57 Equity in government-sponsored enterprises (1)	ND	ND	ND	ND	ND	0.0	-0.0	-0.0	-0.1	-0.1	57
58 Equity investment under Public-Private Inv. Program	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	58
59 Other accounts receivable	ND	ND	ND	ND	ND	-1.4	0.4	0.7	2.2	0.5	59
60 Trade receivables	ND	ND	ND	ND	ND	0.1	-0.0	0.2	0.5	0.2	60
61 Taxes receivable	ND	ND	ND	ND	ND	-1.5	0.4	0.5	1.7	0.2	61
62 Other (miscellaneous assets)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	62
63 Net incurrence of liabilities	ND	ND	ND	ND	ND	-0.5	8.4	8.3	5.2	7.2	63
64 SDR allocations	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	64
65 Currency and deposits	ND	ND	ND	ND	ND	-0.1	-0.1	-0.1	-0.0	-0.0	65
66 Debt securities	ND	ND	ND	ND	ND	-1.5	7.9	7.6	4.9	7.3	66
67 SDR certificates	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	67
68 Treasury securities including savings bonds	ND	ND	ND	ND	ND	-2.2	6.7	6.1	3.9	5.2	68
69 Federal agency securities	ND	ND	ND	ND	ND	-0.3	0.3	0.5	-0.2	0.9	69
70 Nonmarketable securities held by pension plans	ND	ND	ND	ND	ND	0.9	0.9	1.0	1.2	1.2	70
71 Loans (mortgages)	ND	ND	ND	ND	ND	0.4	0.2	0.3	0.1	0.0	71
72 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	0.1	0.1	0.1	0.1	0.1	72
73 Insurance reserves	ND	ND	ND	ND	ND	0.1	0.1	0.1	0.1	0.1	73
74 Retiree Health Care Funds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	74
75 Other accounts payable	ND	ND	ND	ND	ND	0.7	0.2	0.4	0.1	-0.2	75
76 Trade payables	ND	ND	ND	ND	ND	0.5	0.3	0.4	0.3	0.1	76
77 Other (miscellaneous liabilities)	ND	ND	ND	ND	ND	0.2	-0.0	0.0	-0.2	-0.3	77
Addendum:											
78 Net lending (+) or borrowing (-), financial account (lines 36-63)	ND	ND	ND	ND	ND	1.4	-5.7	-5.0	-1.4	-3.6	78
Other changes in volume account											
79 Total other volume changes	ND	ND	ND	ND	ND	-0.0	-2.4	-0.2	-2.0	-0.0	79
80 Disaster losses	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	80
81 Other volume changes	ND	ND	ND	ND	ND	0.6	-0.9	-0.3	-1.2	-1.0	81
82 Less: Statistical discrepancy (lines 34-[36-63]) (2)	ND	ND	ND	ND	ND	0.6	1.4	-0.2	0.8	-1.0	82
Revaluation account											
83 Nonfinancial assets	ND	ND	ND	ND	ND	0.4	1.6	4.9	1.4	2.3	83
84 Structures	ND	ND	ND	ND	ND	-0.2	1.2	1.8	1.5	1.8	84
85 Equipment and software	ND	ND	ND	ND	ND	0.7	0.5	3.1	-0.0	0.5	85
86 Financial assets	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	86
87 Monetary gold and SDRs	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	87
88 Currency and deposits	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	88
89 Corporate equities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	89
90 Equity investment under Public-Private Inv. Program	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	90
91 Liabilities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	91
92 SDR allocations	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	92
93 Changes in net worth due to nominal holding gains/losses	ND	ND	ND	ND	ND	0.4	1.6	4.9	1.4	2.3	93
Changes in balance sheet account											
94 Change in net worth (lines 30+34+79+93)	ND	ND	ND	ND	ND	6.6	0.9	6.1	3.4	1.7	94
Balance sheet account (end of period)											
95 Total assets	ND	ND	ND	ND	ND	226.3	235.5	249.9	258.6	267.7	95
96 Nonfinancial assets (3)	ND	ND	ND	ND	ND	179.5	186.5	197.4	202.9	208.5	96
97 Structures	ND	ND	ND	ND	ND	99.5	102.9	106.8	110.2	113.6	97
98 Equipment and software	ND	ND	ND	ND	ND	80.0	83.6	90.5	92.7	94.9	98
99 Financial assets	ND	ND	ND	ND	ND	46.7	49.0	52.5	55.8	59.2	99
100 Monetary gold and SDRs	ND	ND	ND	ND	ND	0.0	0.1	0.1	0.1	0.1	100
101 Monetary gold	ND	ND	ND	ND	ND	0.0	0.1	0.1	0.1	0.1	101
102 SDR holdings	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	102

S.7.a Federal Government

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
103 Currency and deposits	ND	ND	ND	ND	ND	12.0	12.4	12.9	13.0	13.3	103
104 Official foreign currencies	ND	ND	ND	ND	ND	0.0	0.1	0.0	0.1	0.1	104
105 Reserve position in IMF (net)	ND	ND	ND	ND	ND	1.7	1.7	1.1	1.1	0.8	105
106 Currency and transferable deposits	ND	ND	ND	ND	ND	7.2	7.1	8.1	7.7	8.2	106
107 Time and savings deposits	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.3	0.3	107
108 Nonofficial foreign currencies	ND	ND	ND	ND	ND	2.9	3.2	3.4	3.9	3.9	108
109 Debt securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	109
110 Agency- and GSE-backed securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	110
111 Corporate and foreign bonds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	111
112 Loans	ND	ND	ND	ND	ND	26.7	28.3	30.3	31.8	34.7	112
113 Short term	ND	ND	ND	ND	ND	20.9	22.1	24.0	25.9	28.8	113
114 Consumer credit	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	114
115 Other loans and advances	ND	ND	ND	ND	ND	20.9	22.1	24.0	25.9	28.8	115
116 Long term (mortgages)	ND	ND	ND	ND	ND	5.8	6.2	6.3	5.9	5.9	116
117 Equity and investment fund shares	ND	ND	ND	ND	ND	1.2	1.4	1.5	1.5	1.5	117
118 Corporate equities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	118
119 Equity in international organizations	ND	ND	ND	ND	ND	0.8	1.0	1.1	1.2	1.2	119
120 Equity in government-sponsored enterprises (1)	ND	ND	ND	ND	ND	0.4	0.4	0.4	0.3	0.2	120
121 Equity investment under Public-Private Inv. Program	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	121
122 Other accounts receivable	ND	ND	ND	ND	ND	6.8	6.8	7.7	9.3	9.7	122
123 Trade receivables	ND	ND	ND	ND	ND	1.8	1.8	2.0	2.5	2.7	123
124 Taxes receivable	ND	ND	ND	ND	ND	5.0	5.0	5.7	6.9	6.9	124
125 Other (miscellaneous assets)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	125
126 Total liabilities and net worth	ND	ND	ND	ND	ND	226.3	235.5	249.9	258.6	267.7	126
127 Liabilities	ND	ND	ND	ND	ND	263.7	272.1	280.3	285.7	293.1	127
128 SDR allocations	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	128
129 Currency and deposits	ND	ND	ND	ND	ND	3.5	3.5	3.4	3.3	3.3	129
130 Debt securities	ND	ND	ND	ND	ND	248.8	256.7	264.3	269.2	276.5	130
131 SDR certificates	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	131
132 Treasury securities including savings bonds	ND	ND	ND	ND	ND	234.0	240.7	246.8	250.7	255.9	132
133 Federal agency securities	ND	ND	ND	ND	ND	0.7	1.0	1.5	1.4	2.2	133
134 Nonmarketable securities held by pension plans	ND	ND	ND	ND	ND	14.1	15.0	16.0	17.2	18.4	134
135 Loans (mortgages)	ND	ND	ND	ND	ND	1.3	1.5	1.7	1.8	1.8	135
136 Insurance, pension and standardized guarantee schemes	ND	ND	ND	ND	ND	6.4	6.5	6.6	6.8	6.9	136
137 Insurance reserves	ND	ND	ND	ND	ND	6.4	6.5	6.6	6.8	6.9	137
138 Retiree Health Care Funds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	138
139 Other accounts payable	ND	ND	ND	ND	ND	3.7	3.9	4.3	4.6	4.6	139
140 Trade payables	ND	ND	ND	ND	ND	3.4	3.6	4.1	4.4	4.5	140
141 Other (miscellaneous liabilities)	ND	ND	ND	ND	ND	0.3	0.3	0.2	0.2	0.1	141
142 Net worth	ND	ND	ND	ND	ND	-37.4	-36.5	-30.4	-27.0	-25.3	142

Note. The Federal government accounts exclude Federal employee retirement funds

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(3) Excludes land and nonproduced nonfinancial assets.

IMF International Monetary Fund

SDRs Special Drawing Rights

S.8.a State and Local Governments

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
Current account											
1 Gross value added	ND	ND	ND	ND	ND	33.1	35.9	38.8	42.1	45.8	1
2 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	4.4	4.7	5.0	5.4	5.7	2
3 Equals: Net value added	ND	ND	ND	ND	ND	28.6	31.2	33.8	36.8	40.1	3
4 Compensation of employees (paid)	ND	ND	ND	ND	ND	27.4	29.9	32.4	35.2	38.4	4
5 Wages and salaries	ND	ND	ND	ND	ND	25.1	27.4	29.7	32.1	35.0	5
6 Employers' social contributions	ND	ND	ND	ND	ND	2.3	2.5	2.7	3.1	3.4	6
7 Operating surplus, net	ND	ND	ND	ND	ND	1.2	1.3	1.4	1.6	1.6	7
8 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	32.0	34.3	36.7	39.3	42.5	8
9 Operating surplus, net	ND	ND	ND	ND	ND	1.2	1.3	1.4	1.6	1.6	9
10 Taxes on production and imports, receivable	ND	ND	ND	ND	ND	31.5	33.8	36.3	38.7	41.8	10
11 Subsidies (paid)	ND	ND	ND	ND	ND	0.0	0.0	0.0	-0.0	-0.0	11
12 Property income (received)	ND	ND	ND	ND	ND	1.3	1.4	1.5	1.6	1.9	12
13 Interest	ND	ND	ND	ND	ND	1.0	1.1	1.1	1.2	1.5	13
14 Distributed income of corporations (dividends)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	14
15 Rents on land and natural resources	ND	ND	ND	ND	ND	0.3	0.4	0.4	0.4	0.4	15
16 Less: Uses of property income (interest paid)	ND	ND	ND	ND	ND	2.1	2.2	2.4	2.7	2.9	16
17 Net national income/Balance of primary incomes, net	ND	ND	ND	ND	ND	32.0	34.3	36.7	39.3	42.5	17
18 Plus: Current taxes on income, wealth, etc. (received)	ND	ND	ND	ND	ND	5.5	5.8	6.5	7.1	7.9	18
19 Plus: Social benefits (received)	ND	ND	ND	ND	ND	0.5	0.5	0.5	0.6	0.7	19
20 Less: Social contributions (paid)	ND	ND	ND	ND	ND	4.6	5.0	5.3	5.7	6.2	20
21 Plus: Other current transfers (received)	ND	ND	ND	ND	ND	4.5	5.2	5.8	6.4	7.3	21
22 Equals: Disposable income, net	ND	ND	ND	ND	ND	37.8	40.8	44.2	47.6	52.2	22
23 Less: Final consumption expenditures	ND	ND	ND	ND	ND	33.5	36.6	39.0	41.9	45.8	23
24 Equals: Net saving	ND	ND	ND	ND	ND	4.3	4.3	5.2	5.7	6.4	24
Capital account											
25 Net saving less capital transfers	ND	ND	ND	ND	ND	7.3	7.6	8.8	9.8	11.1	25
26 Net saving	ND	ND	ND	ND	ND	4.3	4.3	5.2	5.7	6.4	26
27 Less: Capital transfers paid (net)	ND	ND	ND	ND	ND	-3.0	-3.3	-3.5	-4.1	-4.7	27
28 Capital formation, net	ND	ND	ND	ND	ND	10.4	11.4	11.9	13.3	14.5	28
29 Gross fixed capital formation (acquisition of produced nonfinancial assets)	ND	ND	ND	ND	ND	13.9	15.0	15.9	17.5	19.0	29
30 Less: Consumption of fixed capital	ND	ND	ND	ND	ND	4.4	4.7	5.0	5.4	5.7	30
31 Acquisition of nonproduced nonfinancial assets	ND	ND	ND	ND	ND	0.9	1.0	1.1	1.2	1.3	31
32 Net lending (+) or borrowing (-), capital account (lines 25-28)	ND	ND	ND	ND	ND	-3.1	-3.8	-3.1	-3.5	-3.4	32
Financial account											
33 Net lending (+) or borrowing (-) (line 32)	ND	ND	ND	ND	ND	-3.1	-3.8	-3.1	-3.5	-3.4	33
34 Net acquisition of financial assets	ND	ND	ND	ND	ND	2.6	2.4	3.4	3.5	4.2	34
35 Currency and deposits	ND	ND	ND	ND	ND	1.3	0.8	1.0	2.6	3.0	35
36 Currency and transferable deposits	ND	ND	ND	ND	ND	-0.0	-0.1	0.1	0.9	1.3	36
37 Time and savings deposits	ND	ND	ND	ND	ND	1.4	0.9	1.0	1.6	1.7	37
38 Debt securities	ND	ND	ND	ND	ND	1.4	0.7	1.3	1.5	1.4	38
39 Open market paper	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	39
40 Treasury securities	ND	ND	ND	ND	ND	0.9	0.3	1.2	1.2	1.0	40
41 Agency- and GSE-backed securities (1)	ND	ND	ND	ND	ND	0.5	0.5	0.3	0.5	0.5	41
42 Municipal securities	ND	ND	ND	ND	ND	0.0	0.0	-0.2	-0.2	-0.1	42
43 Corporate and foreign bonds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	43
44 Loans	ND	ND	ND	ND	ND	-0.6	0.4	0.8	-1.0	-0.8	44
45 Short term (security repurchases)	ND	ND	ND	ND	ND	-0.8	0.1	0.5	-1.2	-1.0	45
46 Long term (mortgages)	ND	ND	ND	ND	ND	0.2	0.3	0.3	0.2	0.2	46
47 Equity and investment fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	47
48 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	48
49 Corporate equities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	49
50 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	50
51 Other accounts receivable	ND	ND	ND	ND	ND	0.4	0.4	0.2	0.5	0.6	51
52 Trade receivables	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.5	0.5	52
53 Taxes receivable	ND	ND	ND	ND	ND	-0.0	0.1	0.0	0.1	0.0	53
54 Other (miscellaneous assets)	ND	ND	ND	ND	ND	0.1	-0.0	-0.1	-0.1	-0.0	54

S.8.a State and Local Governments

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
55 Net incurrence of liabilities	ND	ND	ND	ND	ND	6.4	6.6	7.0	6.6	7.6	55
56 Debt securities (municipals)	ND	ND	ND	ND	ND	5.3	5.4	5.5	5.2	6.1	56
57 Short term	ND	ND	ND	ND	ND	0.3	0.2	-0.0	0.4	0.8	57
58 Other	ND	ND	ND	ND	ND	5.0	5.1	5.5	4.8	5.4	58
59 Loans (short term)	ND	ND	ND	ND	ND	0.2	0.2	0.5	0.2	0.3	59
60 Other accounts payable (trade payables)	ND	ND	ND	ND	ND	0.9	1.0	1.0	1.1	1.2	60
Addendum:											
61 Net lending (+) or borrowing (-), financial account (lines 34-55)	ND	ND	ND	ND	ND	-3.8	-4.2	-3.6	-3.1	-3.4	61
Other changes in volume account											
62 Total other volume changes	ND	ND	ND	ND	ND	2.5	3.0	2.8	4.2	4.2	62
63 Disaster losses	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	63
64 Other volume changes	ND	ND	ND	ND	ND	3.3	3.4	3.3	3.8	4.2	64
65 Less: Statistical discrepancy (lines 32-[34-55]) (2)	ND	ND	ND	ND	ND	0.8	0.4	0.5	-0.3	0.0	65
Revaluation account											
66 Nonfinancial assets	ND	ND	ND	ND	ND	-4.2	-2.5	0.1	-1.8	-2.1	66
67 Structures	ND	ND	ND	ND	ND	-4.2	-2.5	0.1	-1.9	-2.1	67
68 Equipment and software	ND	ND	ND	ND	ND	0.0	-0.0	0.0	0.1	0.0	68
69 Equity and investment fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	69
70 Changes in net worth due to nominal holding gains/losses	ND	ND	ND	ND	ND	-4.2	-2.5	0.1	-1.8	-2.1	70
Changes in balance sheet account											
71 Change in net worth (lines 28+32+62+70)	ND	ND	ND	ND	ND	5.6	8.1	11.7	12.2	13.2	71
Balance sheet account (end of period)											
72 Total assets	ND	ND	ND	ND	ND	242.1	256.8	275.5	294.3	315.1	72
73 Nonfinancial assets (3)	ND	ND	ND	ND	ND	205.1	217.4	232.7	248.1	264.7	73
74 Structures	ND	ND	ND	ND	ND	200.0	211.9	226.9	241.6	257.6	74
75 Equipment and software	ND	ND	ND	ND	ND	5.1	5.5	5.9	6.4	7.1	75
76 Financial assets	ND	ND	ND	ND	ND	37.0	39.4	42.7	46.2	50.4	76
77 Currency and deposits	ND	ND	ND	ND	ND	12.8	13.6	14.7	17.2	20.2	77
78 Currency and transferable deposits	ND	ND	ND	ND	ND	8.2	8.2	8.2	9.2	10.4	78
79 Time and savings deposits	ND	ND	ND	ND	ND	4.6	5.5	6.5	8.1	9.8	79
80 Debt securities	ND	ND	ND	ND	ND	17.5	18.3	19.6	21.1	22.5	80
81 Open market paper	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	81
82 Treasury securities	ND	ND	ND	ND	ND	13.7	14.0	15.2	16.3	17.3	82
83 Agency- and GSE-backed securities (1)	ND	ND	ND	ND	ND	1.1	1.5	1.9	2.4	2.9	83
84 Municipal securities	ND	ND	ND	ND	ND	2.7	2.8	2.6	2.3	2.2	84
85 Corporate and foreign bonds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	85
86 Loans	ND	ND	ND	ND	ND	1.4	1.8	2.6	1.6	0.8	86
87 Short term (security repurchases)	ND	ND	ND	ND	ND	-0.2	-0.1	0.5	-0.7	-1.8	87
88 Long term (mortgages)	ND	ND	ND	ND	ND	1.6	1.8	2.1	2.3	2.5	88
89 Equity and investment fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	89
90 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	90
91 Corporate equities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	91
92 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	92
93 Other accounts receivable	ND	ND	ND	ND	ND	5.3	5.7	5.9	6.4	6.9	93
94 Trade receivables	ND	ND	ND	ND	ND	4.2	4.5	4.8	5.3	5.8	94
95 Taxes receivable	ND	ND	ND	ND	ND	0.6	0.6	0.7	0.7	0.8	95
96 Other (miscellaneous assets)	ND	ND	ND	ND	ND	0.5	0.5	0.4	0.3	0.3	96
97 Total liabilities and net worth	ND	ND	ND	ND	ND	242.1	256.8	275.5	294.3	315.1	97
98 Liabilities	ND	ND	ND	ND	ND	79.7	86.3	93.3	99.9	107.5	98
99 Debt securities (municipals)	ND	ND	ND	ND	ND	71.0	76.3	81.8	87.0	93.2	99
100 Short term	ND	ND	ND	ND	ND	3.5	3.7	3.7	4.1	4.9	100
101 Other	ND	ND	ND	ND	ND	67.5	72.7	78.1	82.9	88.3	101

S.8.a State and Local Governments

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
102 Loans (short term)	ND	ND	ND	ND	ND	1.2	1.5	2.0	2.2	2.5	102
103 Other accounts payable (trade payables)	ND	ND	ND	ND	ND	7.5	8.5	9.5	10.6	11.9	103
104 Net worth	ND	ND	ND	ND	ND	162.5	170.5	182.2	194.4	207.6	104

Note. The state and local government accounts exclude state and local employee retirement funds

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(3) Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
Current account											
1 Foreign income from U.S.	ND	ND	ND	ND	ND	28.8	28.7	31.2	32.7	34.8	1
2 U.S. imports of goods and services	ND	ND	ND	ND	ND	22.8	22.7	25.0	26.1	28.1	2
3 U.S. income payments to rest of world	ND	ND	ND	ND	ND	1.8	1.8	1.8	2.1	2.3	3
4 Current taxes and trans. payments to rest of world	ND	ND	ND	ND	ND	4.1	4.2	4.4	4.5	4.4	4
5 Less: Foreign outlays to U.S.	ND	ND	ND	ND	ND	31.9	32.9	35.0	37.6	42.3	5
6 U.S. exports of goods and services	ND	ND	ND	ND	ND	27.0	27.6	29.1	31.1	35.0	6
7 U.S. income receipts from rest of world	ND	ND	ND	ND	ND	4.9	5.3	5.9	6.5	7.2	7
8 Equals: Net saving (current external balance)	ND	ND	ND	ND	ND	-3.2	-4.2	-3.8	-4.9	-7.5	8
Capital account											
9 Net saving	ND	ND	ND	ND	ND	-3.2	-4.2	-3.8	-4.9	-7.5	9
10 Less: Net capital transfers	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	10
11 Less: Acquisition of nonproduced nonfinancial assets	ND	ND	ND	ND	ND	0.0	-0.0	0.0	0.0	0.0	11
12 Net lending (+) or borrowing (-), capital account (lines 9-10-11)	ND	ND	ND	ND	ND	-3.2	-4.2	-3.8	-4.9	-7.5	12
Financial account											
13 Net lending (+) or borrowing (-) (line 12)	ND	ND	ND	ND	ND	-3.2	-4.2	-3.8	-4.9	-7.5	13
14 Net acquisition of U.S. financial assets	ND	ND	ND	ND	ND	3.9	3.4	2.8	3.5	3.7	14
15 Monetary gold and SDRs	ND	ND	ND	ND	ND	1.7	0.9	0.9	0.5	0.1	15
16 Monetary gold	ND	ND	ND	ND	ND	1.7	0.9	0.9	0.5	0.1	16
17 SDR allocations	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	17
18 Currency and deposits	ND	ND	ND	ND	ND	1.1	1.2	0.5	1.4	2.7	18
19 Currency	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	19
20 Transferable deposits	ND	ND	ND	ND	ND	-0.0	1.0	0.1	0.3	1.0	20
21 Time deposits	ND	ND	ND	ND	ND	0.3	0.1	0.5	0.9	1.3	21
22 Net interbank items due from U.S. banks	ND	ND	ND	ND	ND	0.8	0.1	-0.1	0.3	0.5	22
23 Debt securities	ND	ND	ND	ND	ND	0.9	0.5	1.7	1.1	1.0	23
24 Open market paper	ND	ND	ND	ND	ND	0.5	0.1	0.0	0.1	0.2	24
25 Treasury securities	ND	ND	ND	ND	ND	0.3	0.4	1.3	0.7	0.3	25
26 Agency- and GSE-backed securities (1)	ND	ND	ND	ND	ND	0.0	0.0	0.3	0.3	0.3	26
27 Municipal securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	27
28 Corporate bonds	ND	ND	ND	ND	ND	0.1	0.0	0.0	0.1	0.2	28
29 Loans (short term)	ND	ND	ND	ND	ND	0.0	0.0	-0.0	-0.0	0.0	29
30 Security repurchases (net)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	30
31 Loans to U.S. corporate business	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	31
32 Security credit	ND	ND	ND	ND	ND	0.0	0.0	-0.0	-0.0	0.0	32
33 Equity and investment fund shares	ND	ND	ND	ND	ND	0.5	0.6	0.5	0.5	0.0	33
34 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	34
35 Corporate equities	ND	ND	ND	ND	ND	0.2	0.3	0.1	0.2	-0.3	35
36 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	36
37 Foreign direct investment in the United States	ND	ND	ND	ND	ND	0.3	0.3	0.3	0.2	0.3	37
38 Other accounts receivable	ND	ND	ND	ND	ND	-0.3	0.3	-0.8	0.2	-0.2	38
39 Trade receivables	ND	ND	ND	ND	ND	0.1	0.2	0.0	0.4	0.4	39
40 Other (miscellaneous assets)	ND	ND	ND	ND	ND	-0.5	0.0	-0.8	-0.2	-0.6	40
41 Net incurrence of liabilities	ND	ND	ND	ND	ND	5.7	6.2	5.1	7.6	9.6	41
42 SDR holdings	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	42
43 Currency and deposits	ND	ND	ND	ND	ND	0.1	0.6	-0.5	0.3	0.1	43
44 Official foreign currencies	ND	ND	ND	ND	ND	0.0	0.1	-0.0	0.1	0.2	44
45 Reserve position in IMF (net)	ND	ND	ND	ND	ND	-0.4	0.1	-0.6	-0.0	-0.3	45
46 U.S. private deposits	ND	ND	ND	ND	ND	0.0	0.1	-0.1	-0.2	0.1	46
47 Nonofficial foreign currencies	ND	ND	ND	ND	ND	0.5	0.3	0.2	0.4	0.0	47
48 Debt securities	ND	ND	ND	ND	ND	0.6	0.4	1.0	1.0	0.5	48
49 Commercial paper	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	49
50 Bonds	ND	ND	ND	ND	ND	0.6	0.4	1.0	1.0	0.5	50
51 Loans (short term)	ND	ND	ND	ND	ND	1.2	1.8	1.1	2.3	3.5	51
52 Other loans and advances	ND	ND	ND	ND	ND	1.1	1.1	0.7	1.6	2.0	52
53 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	0.1	0.7	0.4	0.6	1.5	53
54 Security debt	ND	ND	ND	ND	ND	-0.0	0.0	-0.0	0.0	-0.0	54
55 Nonoff. foreign currencies (swap lines)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	55

S.9.a Rest of the World

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
56 Equity and investment fund shares	ND	ND	ND	ND	ND	3.2	3.2	2.9	3.7	4.0	56
57 Corporate equities	ND	ND	ND	ND	ND	0.1	0.3	-0.0	0.1	0.2	57
58 U.S. government equity in IBRD, etc.	ND	ND	ND	ND	ND	0.2	0.2	0.1	0.1	0.1	58
59 U.S. direct investment abroad	ND	ND	ND	ND	ND	2.9	2.7	2.9	3.5	3.8	59
60 Investment by holding companies	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	60
61 Other accounts payable	ND	ND	ND	ND	ND	0.7	0.2	0.6	0.4	1.5	61
62 Trade payables	ND	ND	ND	ND	ND	0.8	0.1	0.5	-0.4	0.8	62
63 Other (miscellaneous liabilities)	ND	ND	ND	ND	ND	-0.1	0.2	0.1	0.8	0.8	63
Addendum:											
64 Net lending, financial account (lines 14-41)	ND	ND	ND	ND	ND	-1.8	-2.8	-2.3	-4.1	-5.9	64
Other changes in volume account											
65 Total other volume changes	ND	ND	ND	ND	ND	-0.4	0.3	2.2	2.6	3.8	65
66 Other volume changes	ND	ND	ND	ND	ND	-1.8	-1.1	0.7	1.7	2.3	66
67 Less: Statistical discrepancy (lines 12-[14-41]) (2)	ND	ND	ND	ND	ND	-1.4	-1.4	-1.5	-0.9	-1.6	67
Revaluation account											
68 Financial assets	ND	ND	ND	ND	ND	-0.3	2.2	-1.6	2.0	1.6	68
69 SDR allocations	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	69
70 Debt securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	70
71 Treasury securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	71
72 Agency- and GSE-backed securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	72
73 Corporate bonds	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	73
74 Equity and investment fund shares	ND	ND	ND	ND	ND	-0.3	2.2	-1.6	2.0	1.6	74
75 Corporate equities	ND	ND	ND	ND	ND	-0.3	2.2	-1.6	1.9	1.6	75
76 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	76
77 Foreign direct investment in the United States	ND	ND	ND	ND	ND	0.0	0.0	-0.0	0.0	-0.0	77
78 Liabilities	ND	ND	ND	ND	ND	-0.7	0.8	0.2	0.4	0.2	78
79 SDR holdings	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	79
80 Currency and deposits	ND	ND	ND	ND	ND	0.0	0.0	0.7	0.2	0.3	80
81 Official foreign currencies	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	81
82 Reserve position in IMF (net)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	82
83 U.S. private deposits	ND	ND	ND	ND	ND	0.0	0.0	0.7	0.2	0.3	83
84 Nonofficial foreign currencies	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	84
85 Debt securities (corporate bonds)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	85
86 Equity and investment fund shares	ND	ND	ND	ND	ND	-0.7	0.8	-0.5	0.3	-0.1	86
87 Corporate equities	ND	ND	ND	ND	ND	0.2	0.6	-0.2	0.3	-0.1	87
88 U.S. direct investment abroad	ND	ND	ND	ND	ND	-0.9	0.2	-0.3	-0.0	-0.0	88
89 Changes in net worth due to nominal holding gains/losses	ND	ND	ND	ND	ND	0.4	1.4	-1.8	1.5	1.5	89
Changes in balance sheet account											
90 Change in net worth (lines 12+65+89)	ND	ND	ND	ND	ND	-3.2	-2.5	-3.4	-0.8	-2.2	90
Financial balance sheet account (end of period) (3)											
91 Total financial assets	ND	ND	ND	ND	ND	40.5	45.1	45.4	50.6	59.6	91
92 SDR allocations	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	92
93 Currency and deposits	ND	ND	ND	ND	ND	7.9	9.1	9.6	11.0	17.5	93
94 Currency	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	3.8	94
95 Transferable deposits	ND	ND	ND	ND	ND	2.1	3.1	3.2	3.5	4.5	95
96 Time deposits	ND	ND	ND	ND	ND	2.9	2.9	3.4	4.3	5.5	96
97 Net interbank items due from U.S. banks	ND	ND	ND	ND	ND	3.0	3.1	3.0	3.2	3.7	97
98 Debt securities	ND	ND	ND	ND	ND	12.6	13.1	14.8	15.9	16.9	98
99 Open market paper	ND	ND	ND	ND	ND	1.3	1.4	1.4	1.4	1.6	99
100 Treasury securities	ND	ND	ND	ND	ND	10.7	11.0	12.4	13.0	13.3	100
101 Agency- and GSE-backed securities (1)	ND	ND	ND	ND	ND	0.0	0.0	0.3	0.7	1.0	101
102 Municipal securities	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	102
103 Corporate bonds	ND	ND	ND	ND	ND	0.7	0.7	0.7	0.8	1.0	103

S.9.a Rest of the World

Billions of dollars

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
104 Loans (short term)	ND	ND	ND	ND	ND	0.1	0.1	0.1	0.1	0.1	104
105 Security repurchases (net)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	105
106 Loans to U.S. corporate business	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	106
107 Security credit	ND	ND	ND	ND	ND	0.1	0.1	0.1	0.1	0.1	107
108 Equity and investment fund shares	ND	ND	ND	ND	ND	16.2	19.1	17.9	20.3	22.0	108
109 Money market fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	109
110 Corporate equities	ND	ND	ND	ND	ND	9.3	11.8	10.3	12.5	13.8	110
111 Mutual fund shares	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	111
112 Foreign direct investment in the United States	ND	ND	ND	ND	ND	6.9	7.3	7.6	7.8	8.1	112
113 Other accounts receivable	ND	ND	ND	ND	ND	3.6	3.8	2.9	3.3	3.1	113
114 Trade receivables	ND	ND	ND	ND	ND	0.8	1.0	1.1	1.5	1.8	114
115 Other (miscellaneous assets)	ND	ND	ND	ND	ND	2.8	2.7	1.8	1.8	1.2	115
116 Total liabilities and net worth	ND	ND	ND	ND	ND	40.5	45.1	45.4	50.6	59.6	116
117 Total liabilities	ND	ND	ND	ND	ND	69.0	76.1	79.7	85.8	97.0	117
118 SDR holdings	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	118
119 Currency and deposits	ND	ND	ND	ND	ND	4.6	5.2	5.4	5.9	6.2	119
120 Official foreign currencies	ND	ND	ND	ND	ND	0.0	0.1	0.1	0.2	0.4	120
121 Reserve position in IMF (net)	ND	ND	ND	ND	ND	1.6	1.7	1.1	1.0	0.8	121
122 U.S. private deposits	ND	ND	ND	ND	ND	0.1	0.2	0.8	0.7	1.1	122
123 Nonofficial foreign currencies	ND	ND	ND	ND	ND	2.9	3.2	3.4	3.9	3.9	123
124 Debt securities	ND	ND	ND	ND	ND	5.8	6.2	7.2	8.2	8.7	124
125 Commercial paper	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	125
126 Bonds	ND	ND	ND	ND	ND	5.8	6.2	7.2	8.2	8.7	126
127 Loans (short term)	ND	ND	ND	ND	ND	17.5	19.3	20.4	22.7	26.4	127
128 Other loans and advances	ND	ND	ND	ND	ND	14.4	15.5	16.1	17.8	19.8	128
129 Depository institution loans n.e.c.	ND	ND	ND	ND	ND	3.0	3.7	4.2	4.8	6.5	129
130 Security debt	ND	ND	ND	ND	ND	0.1	0.1	0.1	0.1	0.1	130
131 Nonoff. foreign currencies (swap lines)	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	131
132 Equity and investment fund shares	ND	ND	ND	ND	ND	36.7	40.6	43.1	47.1	51.0	132
133 Corporate equities	ND	ND	ND	ND	ND	4.0	4.9	4.7	5.1	5.3	133
134 U.S. government equity in IBRD, etc.	ND	ND	ND	ND	ND	0.8	1.0	1.1	1.2	1.2	134
135 U.S. direct investment abroad	ND	ND	ND	ND	ND	31.9	34.7	37.3	40.7	44.5	135
136 Investment by holding companies	ND	ND	ND	ND	ND	0.0	0.0	0.0	0.0	0.0	136
137 Other accounts payable	ND	ND	ND	ND	ND	4.4	4.7	3.6	2.0	4.7	137
138 Trade payables	ND	ND	ND	ND	ND	1.6	1.7	2.2	1.8	2.6	138
139 Other (miscellaneous liabilities)	ND	ND	ND	ND	ND	2.8	3.0	1.4	0.2	2.1	139
140 Net worth (external account)	ND	ND	ND	ND	ND	-28.5	-31.0	-34.4	-35.2	-37.4	140

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System,

the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(3) Excludes nonfinancial assets, including nonproduced nonfinancial assets.

IBRD International Bank for Reconstruction and Development

IMF International Monetary Fund

SDRs Special Drawing Rights

n.e.c. Not elsewhere classified