

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 4-8, 2002

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,107,492	114,457	226,275	277,455	249,121	59,903	91,262	89,018
Number of loans	33,345	3,405	5,603	11,157	6,866	1,094	971	4,249
Weighted average maturity (months) ¹	21.11	14.27	49.38	10.99	13.13	5.43	21.59	21.55
Weighted average repricing interval (months) ²	5.13	2.85	10.39	2.21	1.93	.77	1.08	19.13
Weighted average risk rating ³	2.91	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.56	6.77	5.39	5.35	5.14	5.42	5.07	6.81
Standard error ⁵	.33	.29	.48	.42	.21	.46	.39	.30
<i>Interquartile range⁶</i>								
75th percentile	7.19	7.50	7.38	7.00	5.64	5.90	5.89	7.47
25th percentile	4.21	6.75	3.30	3.56	4.33	4.59	4.25	6.14
<i>Purpose of loan</i>								
Feeder livestock	5.68	6.74	4.97	6.69	5.22	4.51	5.76	6.39
Other livestock	5.45	5.11	7.12	4.71	4.54	4.22	6.75	6.85
Other current operating expenses ⁷	6.15	6.98	6.54	5.76	5.50	6.06	5.58	7.30
Farm machinery and equipment	7.11	9.10	6.60	6.85	6.27	n.a.	8.11	7.40
Farm real estate	5.87	5.93	6.07	5.26	5.42	7.50	4.38	6.19
Other ⁸	4.29	6.23	3.57	4.13	4.85	4.48	4.09	6.06
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	80.33	76.13	77.74	81.68	94.66	92.42	93.11	26.78
Under commitment	79.76	80.61	76.91	82.93	90.54	99.74	81.14	30.96
Callable	12.16	15.65	11.07	12.50	12.10	.95	1.86	27.67
Subject to prepayment penalty	2.67	.34	.49	7.14	1.40	4.47	2.31	n.a.
<i>Purpose of loan</i>								
Feeder livestock	12.20	5.36	18.10	9.34	11.56	3.12	18.31	16.49
Other livestock	10.37	4.98	10.54	12.07	12.98	6.65	2.27	15.04
Other current operating expenses ⁷	42.73	76.54	26.12	48.79	38.51	60.47	27.32	38.26
Farm machinery and equipment	2.58	.64	2.44	3.65	.99	7.77	5.62	n.a.
Farm real estate	6.79	8.29	13.70	1.64	4.37	.01	2.99	18.65
Other ⁸	25.33	4.19	29.10	24.52	31.59	29.76	44.01	5.80
<i>Type of collateral</i>								
Farm real estate	10.24	6.98	15.04	5.36	8.56	1.92	18.68	19.14
Other	82.61	92.11	82.59	83.83	79.58	92.01	74.90	76.69

For explanation of footnotes, see table A.8.

n.a. Not available.