

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, February 3-7, 2003
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	681,410	113,790	171,471	143,801	45,384	31,402	24,781	150,781
Number of loans	20,626	3,425	5,689	4,872	1,427	929	742	3,543
Weighted average maturity (months) ¹	34.10	35.96	32.94	34.30	51.47	18.14	23.27	34.54
Weighted average repricing interval (months) ²	12.71	21.63	7.97	14.89	7.89	.46	10.95	13.52
Weighted average risk rating ³	2.42	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.54	6.49	6.65	6.76	6.35	6.58	6.86	6.26
Standard error ⁵	.14	.52	.20	.23	.53	.52	.50	.28
<i>Interquartile range⁶</i>								
75th percentile	7.38	7.50	7.25	7.50	7.75	6.45	8.06	7.23
25th percentile	5.75	5.30	6.00	6.00	4.84	6.45	6.50	5.50
<i>Purpose of loan</i>								
Feeder livestock	6.51	5.85	6.67	6.99	n.a.	6.64	7.92	6.00
Other livestock	6.86	6.49	n.a.	7.06	7.63	n.a.	7.97	6.31
Other current operating expenses ⁷	6.54	6.12	6.77	7.03	6.43	6.57	7.08	6.19
Farm machinery and equipment	6.80	6.38	6.60	6.86	7.46	n.a.	7.23	6.91
Farm real estate	6.33	7.65	5.88	5.12	7.75	n.a.	4.81	5.79
Other ⁸	6.41	7.26	6.50	6.77	4.81	n.a.	n.a.	6.70
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	58.60	38.41	65.29	62.62	77.13	95.37	34.73	53.08
Under commitment	45.63	21.37	59.60	53.12	58.01	16.89	38.64	44.32
Callable	28.70	43.43	21.39	17.15	1.21	91.25	7.20	35.69
<i>Purpose of loan</i>								
Feeder livestock	9.01	7.51	13.90	4.99	9.25	10.95	57.29	n.a.
Other livestock	4.61	4.07	4.21	2.61	3.27	9.12	46.31	n.a.
Other current operating expenses ⁷	50.54	58.87	50.94	41.61	42.52	86.63	39.15	49.09
Farm machinery and equipment	12.80	5.57	18.28	11.26	10.49	11.92	100.20	n.a.
Farm real estate	13.00	21.32	10.31	9.11	16.38	16.04	84.98	n.a.
Other ⁸	10.04	2.66	2.35	30.43	27.34	16.56	n.a.	n.a.
<i>Type of collateral</i>								
Farm real estate	24.15	41.86	14.84	33.42	16.38	7.42	12.15	20.35
Other	72.63	56.99	77.40	63.28	82.53	91.86	84.24	79.03

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.