

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, August 4-8, 2003

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,013,946	49,215	160,403	319,585	270,586	80,640	38,849	94,669
Number of loans	32,794	2,645	5,194	11,557	6,571	1,443	1,189	4,195
Weighted average maturity (months) ¹	32.04	9.58	55.67	25.52	24.25	12.55	22.05	67.59
Weighted average repricing interval (months) ²	6.56	2.28	5.20	6.28	2.74	.45	3.07	29.44
Weighted average risk rating ³	3.20	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.34	5.44	5.57	5.47	4.46	6.07	5.30	6.41
Standard error ⁵	.11	.44	.20	.16	.22	.31	.50	.23
<i>Interquartile range⁶</i>								
75th percentile	6.50	6.55	6.61	6.82	5.12	7.76	6.18	7.25
25th percentile	4.07	3.87	4.60	4.07	3.55	4.85	4.07	5.62
<i>Purpose of loan</i>								
Feeder livestock	4.87	4.86	4.54	6.80	3.63	4.63	4.65	6.61
Other livestock	5.57	5.69	5.31	6.45	4.26	4.66	7.89	7.70
Other current operating expenses ⁷	5.42	5.53	6.16	5.53	4.59	5.50	5.60	6.20
Farm machinery and equipment	6.12	6.81	6.68	6.48	4.60	7.69	6.06	6.72
Farm real estate	6.12	n.a.	5.84	6.16	5.21	n.a.	6.54	6.83
Other ⁸	4.65	6.52	4.66	4.19	4.50	6.76	4.03	5.39
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	76.68	69.21	57.89	74.70	96.85	97.89	76.43	43.51
Under commitment	70.41	84.80	64.55	69.49	84.79	85.19	48.60	31.24
Callable	15.07	16.42	24.75	19.86	5.27	13.37	.60	17.15
Subject to prepayment penalty	4.48	.94	1.14	3.54	11.00	2.51	n.a.	n.a.
<i>Purpose of loan</i>								
Feeder livestock	12.62	37.36	21.75	8.04	14.00	5.32	1.40	6.67
Other livestock	6.76	14.40	16.04	5.89	4.16	3.14	1.17	2.78
Other current operating expenses ⁷	42.83	36.40	39.51	43.51	44.00	51.48	46.80	37.12
Farm machinery and equipment	8.14	8.03	.84	8.44	8.99	15.32	14.18	8.55
Farm real estate	10.45	n.a.	19.01	8.03	6.12	n.a.	7.88	31.84
Other ⁸	19.21	3.81	2.84	26.09	22.74	24.74	28.57	13.05
<i>Type of collateral</i>								
Farm real estate	17.06	4.10	24.91	13.95	12.47	17.41	7.94	37.52
Other	77.09	94.68	70.74	76.75	86.03	80.98	86.75	47.04

For explanation of footnotes, see table A.8.

n.a. Not available.