

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 3-7, 2003

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,157,387	57,795	155,039	377,298	294,749	59,900	43,776	168,830
Number of loans	32,144	2,878	4,906	11,227	6,539	1,369	1,392	3,833
Weighted average maturity (months) ¹	19.38	12.97	30.78	20.95	13.05	23.59	18.60	17.37
Weighted average repricing interval (months) ²	4.59	8.13	5.12	5.05	1.89	.85	9.11	6.98
Weighted average risk rating ³	3.15	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.04	6.16	5.91	4.94	4.32	5.17	4.30	5.46
Standard error ⁵	.15	.30	.16	.23	.14	.14	.77	.28
<i>Interquartile range⁶</i>								
75th percentile	6.18	7.14	6.52	6.43	5.06	6.17	6.30	6.16
25th percentile	3.82	5.11	5.51	3.55	3.30	3.82	2.46	4.04
<i>Purpose of loan</i>								
Feeder livestock	4.69	6.39	6.22	4.13	3.45	5.01	6.27	5.93
Other livestock	5.44	5.78	5.68	5.67	3.93	4.20	6.01	7.51
Other current operating expenses ⁷	5.19	5.91	5.79	5.33	4.84	5.01	5.24	4.78
Farm machinery and equipment	5.85	7.16	6.55	5.54	4.63	7.13	6.65	7.23
Farm real estate	6.00	5.96	6.15	5.89	5.61	6.43	6.20	5.93
Other ⁸	4.31	3.96	4.84	4.09	4.16	5.75	3.15	5.05
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	75.30	37.30	61.64	83.65	96.24	98.22	57.89	42.02
Under commitment	77.52	49.29	71.01	80.40	95.13	95.14	81.30	48.76
Callable	20.46	16.46	24.73	17.85	11.43	8.40	7.12	47.22
Subject to prepayment penalty	2.79	.60	10.18	2.24	2.26	.68	.51	.22
<i>Purpose of loan</i>								
Feeder livestock	18.31	34.78	20.15	18.71	20.89	3.01	2.63	15.10
Other livestock	10.05	8.06	19.54	7.38	10.18	8.26	3.24	10.18
Other current operating expenses ⁷	41.35	39.27	35.90	46.22	38.05	65.43	23.81	37.96
Farm machinery and equipment	5.88	8.60	6.91	6.36	5.66	.18	8.05	4.81
Farm real estate	5.31	8.39	13.17	3.73	3.46	8.56	6.33	2.41
Other ⁸	19.09	.91	4.34	17.61	21.76	14.56	55.94	29.53
<i>Type of collateral</i>								
Farm real estate	8.65	9.77	16.54	7.70	3.62	14.61	11.26	9.16
Other	86.28	87.20	80.04	83.96	95.07	83.89	58.67	89.55

For explanation of footnotes, see table A.8.

n.a. Not available.