

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, August 2-6, 2004
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	853,742	32,796	49,143	55,516	74,019	138,858	503,411
Number of loans	16,825	9,033	3,432	1,676	1,148	938	598
Weighted average maturity (months) ¹	16.53	9.47	9.94	10.37	9.89	18.94	18.61
Weighted average repricing interval (months) ²	6.25	2.07	2.85	3.32	3.82	6.03	7.59
Weighted average risk rating ³	3.15	3.08	3.12	3.07	3.18	3.08	3.19
Weighted average interest rate ⁴	5.12	6.23	5.97	5.49	5.23	4.95	4.96
Standard error ⁵	.10	.21	.23	.17	.15	.18	.18
<i>Interquartile range⁶</i>							
75th percentile	5.64	7.23	6.98	6.37	6.14	5.83	5.39
25th percentile	4.33	5.35	4.85	4.55	4.33	4.32	4.32
<i>Purpose of loan</i>							
Feeder livestock	5.07	6.11	6.01	5.75	5.57	4.89	4.30
Other livestock	4.81	5.75	6.14	5.83	4.61	5.20	4.60
Other current operating expenses ⁷	5.29	6.35	6.06	5.60	5.46	4.96	4.76
Farm machinery and equipment	5.07	5.93	5.87	5.44	5.10	4.82	4.98
Farm real estate	5.42	6.42	6.42	5.37	6.49	6.44	4.90
Other ⁸	5.06	5.36	5.35	4.79	4.73	4.39	5.14
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	85.64	82.72	82.63	78.52	78.11	83.51	88.61
Under commitment	81.77	88.32	83.51	75.01	80.10	75.27	83.96
Callable	19.83	28.92	26.49	33.92	27.92	28.30	13.52
<i>Purpose of loan</i>							
Feeder livestock	4.56	4.24	4.85	6.72	9.15	11.22	1.80
Other livestock	10.97	2.31	3.79	7.31	13.94	13.17	11.59
Other current operating expenses ⁷	32.56	78.05	69.46	59.21	44.35	38.28	19.74
Farm machinery and equipment	9.23	8.09	7.77	9.51	10.82	12.53	8.27
Farm real estate	4.70	1.39	2.12	2.99	4.22	5.88	5.10
Other ⁸	38.00	5.93	12.03	14.26	17.52	18.92	53.51
<i>Type of collateral</i>							
Farm real estate	10.20	3.64	6.31	7.17	6.70	15.63	10.35
Other	84.46	89.30	84.85	86.26	83.37	75.09	86.65

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.