

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, August 1-5, 2005

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,293,796	67,728	122,717	679,772	281,279	15,897	43,022	83,382
Number of loans	31,569	1,817	5,260	14,088	5,207	821	1,601	2,774
Weighted average maturity (months) ¹	24.14	93.73	21.32	21.33	10.31	10.28	76.69	15.40
Weighted average repricing interval (months) ²	6.98	8.28	11.55	7.26	.58	4.30	30.25	7.02
Weighted average risk rating ³	3.05	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.77	7.25	7.22	6.55	6.68	7.90	7.70	7.10
Standard error ⁵	.22	.58	.15	.28	.26	.31	.14	.21
<i>Interquartile range⁶</i>								
75th percentile	7.60	8.03	8.50	7.59	7.23	8.56	7.93	7.51
25th percentile	6.13	6.52	6.29	5.64	6.17	6.96	7.42	6.54
<i>Purpose of loan</i>								
Feeder livestock	7.00	7.23	6.22	6.64	6.45	7.79	8.82	7.58
Other livestock	6.83	6.42	7.25	6.94	6.24	8.43	7.51	7.46
Other current operating expenses ⁷	7.11	7.27	7.44	6.95	7.01	8.04	7.74	7.10
Farm machinery and equipment	6.93	n.a.	8.39	6.84	6.75	7.47	7.36	7.81
Farm real estate	7.15	4.75	6.90	7.19	6.99	n.a.	7.54	7.86
Other ⁸	5.89	7.71	6.22	5.32	6.27	7.52	7.91	6.25
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	74.26	51.66	43.07	77.77	94.14	75.60	32.75	64.04
Under commitment	74.60	60.20	76.57	75.99	93.54	79.71	19.91	35.34
Callable	20.75	25.11	26.94	21.89	6.33	11.61	25.50	46.75
Subject to prepayment penalty	2.39	4.60	n.a.	3.54	.14	1.51	n.a.	3.66
<i>Purpose of loan</i>								
Feeder livestock	5.87	11.27	11.91	2.43	3.00	.10	6.47	31.09
Other livestock	9.12	8.65	6.08	11.42	7.75	2.25	3.86	3.82
Other current operating expenses ⁷	38.46	41.53	60.56	34.53	38.40	69.89	37.44	30.20
Farm machinery and equipment	15.13	n.a.	7.42	16.22	22.93	2.51	11.73	7.78
Farm real estate	8.00	3.73	5.92	10.62	2.32	n.a.	32.88	1.03
Other ⁸	23.42	34.82	8.11	24.78	25.60	25.26	7.61	26.08
<i>Type of collateral</i>								
Farm real estate	12.41	34.35	12.33	11.46	4.90	12.80	38.11	14.40
Other	83.50	64.41	83.39	85.26	88.55	87.16	61.40	78.53

For explanation of footnotes, see table A.8.

n.a. Not available.