

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, August 1-5, 2005  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	296,182	45,913	70,645	70,939	12,840	277	32,950	62,617
Number of loans	11,975	1,413	3,391	3,189	623	40	1,478	1,841
Weighted average maturity (months) <sup>1</sup>	49.90	134.02	28.62	62.48	9.10	6.98	31.09	16.72
Weighted average repricing interval (months) <sup>2</sup>	11.70	8.74	14.77	11.52	5.69	5.36	18.20	8.45
Weighted average risk rating <sup>3</sup>	2.26	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	7.69	7.84	7.65	7.77	8.49	8.69	7.70	7.37
Standard error <sup>5</sup>	.11	.68	.30	.13	.43	.83	.22	.18
<i>Interquartile range<sup>6</sup></i>								
75th percentile	8.43	8.03	8.75	8.28	9.25	9.16	8.13	7.90
25th percentile	7.23	7.57	6.93	7.40	7.85	7.50	7.23	6.96
<i>Purpose of loan</i>								
Feeder livestock	7.59	7.47	6.71	7.62	8.13	n.a.	8.82	7.58
Other livestock	7.88	9.10	n.a.	8.32	n.a.	n.a.	7.26	7.49
Other current operating expenses <sup>7</sup>	7.88	7.99	7.80	8.14	8.65	9.16	7.73	7.27
Farm machinery and equipment	7.94	n.a.	8.55	7.75	7.36	n.a.	7.39	7.82
Farm real estate	7.28	4.75	6.83	7.56	n.a.	n.a.	7.22	9.38
Other <sup>8</sup>	7.36	8.03	5.93	6.98	n.a.	7.50	8.35	6.42
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	54.45	68.50	40.98	72.47	50.14	28.57	18.45	58.88
Under commitment	41.95	41.64	76.25	38.87	47.50	71.43	22.10	16.15
Callable	13.73	n.a.	3.32	6.00	1.01	n.a.	7.57	50.18
<i>Purpose of loan</i>								
Feeder livestock	13.48	5.38	5.98	4.42	10.85	n.a.	8.45	41.40
Other livestock	4.75	3.57	7.05	4.44	n.a.	n.a.	4.06	4.75
Other current operating expenses <sup>7</sup>	45.71	42.53	63.76	35.79	81.52	71.43	48.62	29.93
Farm machinery and equipment	8.36	n.a.	11.33	6.80	7.63	n.a.	14.69	9.77
Farm real estate	14.31	5.51	6.97	40.14	n.a.	n.a.	18.16	.74
Other <sup>8</sup>	13.39	43.01	4.92	8.42	n.a.	28.57	6.02	13.41
<i>Type of collateral</i>								
Farm real estate	30.99	50.67	14.73	49.77	29.76	71.43	24.04	17.38
Other	67.28	49.33	83.66	49.70	70.24	28.57	75.34	77.21

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.