

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 7-11, 2005

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	995,330	54,415	169,067	441,378	194,912	13,483	37,191	84,884
Number of loans	24,573	1,447	4,683	10,657	3,608	787	605	2,787
Weighted average maturity (months) ¹	21.02	67.35	14.64	20.17	15.70	27.75	10.78	24.45
Weighted average repricing interval (months) ²	7.16	26.16	8.60	5.18	.95	3.77	2.18	19.49
Weighted average risk rating ³	2.94	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	7.44	7.14	7.68	7.29	7.44	8.61	8.40	7.34
Standard error ⁵	.14	.21	.19	.27	.24	.33	.21	.21
<i>Interquartile range⁶</i>								
75th percentile	8.25	7.79	8.09	8.25	7.98	9.11	8.45	8.14
25th percentile	6.70	6.91	7.10	6.26	6.70	8.11	8.33	6.47
<i>Purpose of loan</i>								
Feeder livestock	7.50	7.37	7.72	7.16	7.95	9.66	8.29	7.10
Other livestock	7.72	6.98	7.62	7.79	7.34	n.a.	8.17	8.12
Other current operating expenses ⁷	7.58	6.60	7.70	7.52	7.41	8.51	8.46	7.83
Farm machinery and equipment	7.66	7.84	7.78	7.51	8.27	8.40	8.73	8.20
Farm real estate	7.09	7.78	7.33	6.77	7.76	n.a.	7.67	7.04
Other ⁸	6.85	6.68	7.71	6.43	7.19	8.26	8.27	6.56
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	74.68	36.54	60.56	81.68	93.13	99.36	72.28	45.62
Under commitment	77.44	72.23	77.30	78.64	89.37	73.87	80.23	46.78
Callable	22.97	58.51	19.11	20.99	8.11	11.27	72.12	32.59
Subject to prepayment penalty	4.24	.19	1.23	1.93	2.26	.96	70.59	.87
<i>Purpose of loan</i>								
Feeder livestock	20.40	29.16	35.73	18.80	15.21	13.37	10.97	9.76
Other livestock	11.55	4.99	11.66	10.64	11.92	n.a.	10.45	21.78
Other current operating expenses ⁷	39.63	40.07	40.34	39.06	39.84	61.59	74.72	21.48
Farm machinery and equipment	6.26	6.33	1.03	10.78	1.59	7.93	1.51	5.66
Farm real estate	6.83	18.62	5.20	8.98	2.82	n.a.	1.52	4.01
Other ⁸	15.33	.83	6.04	11.74	28.62	17.10	.83	37.31
<i>Type of collateral</i>								
Farm real estate	10.67	26.78	10.47	6.11	8.24	10.32	62.55	7.34
Other	85.83	72.87	86.81	89.13	90.49	86.75	33.68	87.01

For explanation of footnotes, see table A.8.

n.a. Not available.