

B.1. Farm Debt Outstanding at Commercial Banks

| Quarter | Loan volume (billions of dollars) | | | Percent change from previous quarter | | | Percent change from previous year | | |
|-------------|--------------------------------------|-------------------------|------------------------------|---|-------------------------|------------------------------|--------------------------------------|-------------------------|------------------------------|
| | Total loans | Real estate loans | Non-real- estate loans | Total loans | Real estate loans | Non-real- estate loans | Total loans | Real estate loans | Non-real- estate loans |
| 1993: Q4... | 57.7 | 20.9 | 36.8 | -.5 | .1 | -.8 | 5.8 | 5.0 | 6.2 |
| 1994: Q1... | 56.8 | 21.2 | 35.5 | -1.5 | 1.8 | -3.4 | 7.6 | 6.4 | 8.3 |
| Q2... | 61.1 | 21.9 | 39.2 | 7.6 | 3.2 | 10.2 | 9.1 | 6.4 | 10.7 |
| Q3... | 63.0 | 22.4 | 40.6 | 3.1 | 2.2 | 3.6 | 8.7 | 7.5 | 9.3 |
| Q4... | 61.3 | 22.6 | 38.7 | -2.7 | .7 | -4.6 | 6.2 | 8.2 | 5.2 |
| 1995: Q1... | 59.9 | 22.9 | 36.9 | -2.3 | 1.6 | -4.6 | 5.4 | 8.0 | 3.9 |
| Q2... | 63.5 | 23.6 | 40.0 | 6.1 | 2.7 | 8.2 | 4.0 | 7.5 | 2.0 |
| Q3... | 65.3 | 23.8 | 41.5 | 2.9 | 1.1 | 3.9 | 3.7 | 6.3 | 2.3 |
| Q4... | 63.7 | 23.9 | 39.8 | -2.5 | .4 | -4.1 | 3.9 | 5.9 | 2.8 |
| 1996: Q1... | 61.7 | 24.0 | 37.7 | -3.1 | .5 | -5.3 | 3.1 | 4.8 | 2.0 |
| Q2... | 65.7 | 24.7 | 41.0 | 6.5 | 2.7 | 8.9 | 3.4 | 4.7 | 2.7 |
| Q3... | 66.6 | 24.9 | 41.6 | 1.3 | 1.1 | 1.5 | 1.9 | 4.7 | .3 |
| Q4... | 65.5 | 25.0 | 40.5 | -1.6 | .3 | -2.8 | 2.8 | 4.6 | 1.8 |
| 1997: Q1... | 63.8 | 25.4 | 38.4 | -2.6 | 1.4 | -5.1 | 3.4 | 5.5 | 2.0 |
| Q2... | 69.0 | 26.2 | 42.8 | 8.2 | 3.3 | 11.5 | 5.1 | 6.2 | 4.4 |
| Q3... | 71.1 | 27.0 | 44.2 | 3.0 | 2.9 | 3.1 | 6.8 | 8.1 | 6.0 |
| Q4... | 71.3 | 27.1 | 44.2 | .3 | .7 | .0 | 8.9 | 8.5 | 9.1 |
| 1998: Q1... | 70.1 | 27.6 | 42.4 | -1.7 | 1.8 | -3.9 | 9.8 | 9.0 | 10.4 |
| Q2... | 75.0 | 28.5 | 46.5 | 7.1 | 3.2 | 9.6 | 8.6 | 8.8 | 8.5 |
| Q3... | 76.3 | 28.9 | 47.4 | 1.7 | 1.3 | 1.9 | 7.2 | 7.2 | 7.3 |
| Q4... | 74.7 | 29.3 | 45.5 | -2.0 | 1.3 | -4.0 | 4.8 | 7.8 | 3.0 |
| 1999: Q1... | 72.7 | 29.7 | 42.9 | -2.8 | 1.7 | -5.6 | 3.7 | 7.6 | 1.1 |
| Q2... | 75.8 | 30.8 | 45.1 | 4.4 | 3.5 | 5.0 | 1.1 | 8.0 | -3.1 |
| Q3... | 76.8 | 31.4 | 45.5 | 1.3 | 1.9 | .9 | .7 | 8.6 | -4.1 |
| Q4... | 76.0 | 31.8 | 44.2 | -1.0 | 1.5 | -2.8 | 1.7 | 8.8 | -2.8 |
| 2000: Q1... | 71.5 | 31.4 | 40.1 | -5.9 | -1.4 | -9.2 | -1.6 | 5.5 | -6.5 |
| Q2... | 79.7 | 33.7 | 45.9 | 11.4 | 7.5 | 14.4 | 5.0 | 9.6 | 1.9 |
| Q3... | 80.1 | 33.9 | 46.2 | .6 | .5 | .6 | 4.3 | 8.1 | 1.6 |
| Q4... | 80.9 | 34.0 | 46.9 | 1.0 | .3 | 1.5 | 6.4 | 6.8 | 6.1 |
| 2001: Q1... | 79.4 | 34.3 | 45.1 | -1.9 | .8 | -3.9 | 11.0 | 9.2 | 12.4 |
| Q2... | 82.9 | 35.1 | 47.7 | 4.4 | 2.5 | 5.8 | 4.0 | 4.2 | 3.9 |
| Q3... | 82.5 | 35.4 | 47.1 | -.4 | .8 | -1.3 | 3.0 | 4.5 | 2.0 |
| Q4... | 82.2 | 35.6 | 46.7 | -.3 | .4 | -.9 | 1.6 | 4.6 | -.5 |
| 2002: Q1... | 80.1 | 36.0 | 44.1 | -2.6 | 1.2 | -5.5 | .9 | 4.9 | -2.2 |
| Q2... | 83.7 | 37.0 | 46.7 | 4.4 | 2.7 | 5.9 | 1.0 | 5.1 | -2.1 |
| Q3... | 84.4 | 37.7 | 46.7 | .9 | 2.1 | -.1 | 2.3 | 6.5 | -.9 |
| Q4... | 83.9 | 38.0 | 45.9 | -.6 | .6 | -1.6 | 2.0 | 6.8 | -1.7 |
| 2003: Q1... | 82.0 | 38.7 | 43.3 | -2.3 | 1.9 | -5.7 | 2.4 | 7.5 | -1.9 |
| Q2... | 84.5 | 39.6 | 44.9 | 3.1 | 2.5 | 3.7 | 1.1 | 7.3 | -3.9 |
| Q3... | 85.5 | 40.2 | 45.4 | 1.2 | 1.4 | 1.0 | 1.4 | 6.5 | -2.8 |
| Q4... | 86.1 | 40.6 | 45.5 | .6 | 1.1 | .2 | 2.7 | 7.0 | -.9 |
| 2004: Q1... | 84.3 | 41.4 | 42.9 | -2.1 | 1.9 | -5.7 | 2.8 | 7.0 | -.9 |
| Q2... | 88.9 | 42.9 | 46.0 | 5.4 | 3.6 | 7.2 | 5.2 | 8.3 | 2.4 |
| Q3... | 91.5 | 43.9 | 47.6 | 2.9 | 2.3 | 3.5 | 6.9 | 9.2 | 4.9 |
| Q4... | 92.3 | 44.5 | 47.7 | .8 | 1.5 | .2 | 7.1 | 9.6 | 4.9 |
| 2005: Q1... | 89.3 | 45.0 | 44.3 | -3.2 | 1.1 | -7.2 | 5.9 | 8.7 | 3.3 |
| Q2... | 93.5 | 46.2 | 47.3 | 4.7 | 2.7 | 6.6 | 5.1 | 7.7 | 2.7 |
| Q3... | 96.7 | 47.1 | 49.5 | 3.4 | 2.0 | 4.8 | 5.7 | 7.4 | 4.0 |
| Q4... | 97.5 | 47.6 | 49.9 | .9 | 1.0 | .8 | 5.7 | 6.9 | 4.6 |
| 2006: Q1... | 96.2 | 48.4 | 47.7 | -1.4 | 1.8 | -4.4 | 7.7 | 7.6 | 7.7 |

Note. Data are as of end of quarter.