

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, August 7-11, 2006  
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,028,600	33,058	71,916	68,522	110,478	177,557	567,068
Number of loans	16,683	6,165	4,797	2,002	1,664	1,222	833
Weighted average maturity (months) <sup>1</sup>	20.70	8.02	9.86	14.01	14.46	24.57	23.50
Weighted average repricing interval (months) <sup>2</sup>	5.24	2.10	2.34	4.98	4.82	7.47	5.21
Weighted average risk rating <sup>3</sup>	3.23	3.14	3.07	3.06	3.04	3.26	3.31
Weighted average interest rate <sup>4</sup>	8.44	9.24	9.05	8.85	8.64	8.49	8.22
Standard error <sup>5</sup>	.17	.09	.14	.04	.04	.15	.19
<i>Interquartile range</i> <sup>6</sup>							
75th percentile	9.26	9.93	9.70	9.50	9.14	9.11	8.99
25th percentile	7.60	8.51	8.42	8.42	8.09	7.76	7.36
<i>Purpose of loan</i>							
Feeder livestock	8.42	9.31	9.42	8.59	8.41	8.16	8.38
Other livestock	8.10	8.73	8.65	8.72	8.71	8.45	7.79
Other current operating expenses <sup>7</sup>	8.70	9.28	9.04	8.93	8.83	8.49	8.32
Farm machinery and equipment	9.06	9.31	9.68	9.19	8.66	9.48	8.90
Farm real estate	7.81	8.90	8.90	8.20	8.55	8.12	7.31
Other <sup>8</sup>	8.24	9.12	8.60	8.60	8.29	8.47	8.18
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	84.16	81.19	79.75	73.49	72.94	80.39	89.54
Under commitment	82.17	91.49	87.19	85.44	90.21	88.19	77.14
Callable	25.23	23.34	25.68	23.62	31.61	29.34	22.94
<i>Purpose of loan</i>							
Feeder livestock	10.30	4.09	7.67	9.19	15.83	12.10	9.49
Other livestock	7.65	3.74	4.75	7.65	6.94	7.07	8.56
Other current operating expenses <sup>7</sup>	32.72	79.49	68.68	59.72	51.00	41.81	15.76
Farm machinery and equipment	7.78	4.69	6.92	10.16	5.12	7.12	8.51
Farm real estate	4.18	2.08	1.36	3.47	4.48	7.33	3.71
Other <sup>8</sup>	37.37	5.92	10.61	9.81	16.63	24.58	53.97
<i>Type of collateral</i>							
Farm real estate	9.16	5.30	6.07	9.68	12.89	17.44	6.39
Other	80.40	85.82	88.07	86.69	85.57	75.87	78.77

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.