A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, November 6-10, 2006 Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	317,311	18,852	38,120	40,247	74,363	63,600	82,129
Number of loans	8,816	3,359	2,639	1,176	1,094	407	140
Weighted average maturity (months) ¹	27.53	9.20	13.51	20.77	27.92	26.66	41.79
Weighted average repricing interval (months) ²	14.97	5.87	9.14	8.52	10.30	13.71	28.15
Weighted average risk rating ³	2.27	2.52	2.46	2.37	2.12	2.01	2.37
Weighted average interest rate ⁴	8.82	9.12	8.91	9.19	8.78	8.58	8.74
Standard error ⁵	.11	.19	.04	.06	.23	.32	.23
Interquartile range ⁶							
75th percentile	9.30	9.67	9.35	9.73	9.35	9.19	9.02
25th percentile	8.17	8.31	8.49	8.70	8.16	8.06	8.17
Purpose of loan							
Feeder livestock	8.74	9.32	8.92	8.61	8.31	8.21	9.30
Other livestock	8.88	9.42	9.18	9.39	8.81	8.65	8.71
Other current operating expenses ⁷	9.05	9.04	8.87	9.38	8.89	9.51	8.59
Farm machinery and equipment	8.53	9.45	8.86	9.34	7.22	7.22	n.a.
Farm real estate	8.27	7.09	7.50	8.45	8.76	8.38	8.18
Other ⁸	9.16	9.51	9.07	8.67	9.44	8.03	n.a.
Share of total loan volume							
Features of loan							
Floating rates	50.98	38.28	44.35	46.50	50.88	54.01	56.92
Under commitment	62.04	60.99	52.76	54.05	50.80	60.27	82.05
Callable	15.10	21.03	15.72	21.19	11.99	12.64	15.20
Purpose of loan							
Feeder livestock	26.85	8.51	16.22	14.15	21.42	36.60	39.58
Other livestock	15.72	9.73	12.17	14.45	23.94	16.67	11.17
Other current operating expenses ⁷	34.90	72.09	57.23	51.30	35.15	25.79	14.79
Farm machinery and equipment	4.50	6.26	10.47	11.06	1.48	5.60	n.a.
Farm real estate	13.41	1.23	.53	4.26	5.13	13.02	34.47
Other ⁸	4.63	2.20	3.38	4.79	12.87	2.33	n.a.
Type of collateral	24.55	4.50	0.20	15.10	01.00	21.76	20.10
Farm real estate	24.65	4.78	8.29	15.18	21.06	31.76	39.18
Other	74.53	90.66	88.34	83.67	78.94	68.24	60.82

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans. For explanation of footnotes, see table A.8. n.a. Not available.