

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 6-10, 2006
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	317,311	56,553	107,384	76,657	23,748	1,013	17,136	34,821
Number of loans	8,816	1,606	2,190	2,398	954	79	435	1,154
Weighted average maturity (months) ¹	27.53	12.37	10.18	39.88	76.30	11.87	67.63	26.57
Weighted average repricing interval (months) ²	14.97	7.24	4.44	23.94	54.10	.67	24.80	9.19
Weighted average risk rating ³	2.27	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.82	8.73	8.86	8.76	8.78	9.72	9.51	8.64
Standard error ⁵	.11	.34	.17	.17	.25	.57	.29	.21
<i>Interquartile range⁶</i>								
75th percentile	9.30	9.96	9.19	9.31	9.31	10.08	10.47	9.25
25th percentile	8.17	7.95	8.68	8.17	8.25	8.95	9.14	8.16
<i>Purpose of loan</i>								
Feeder livestock	8.74	8.55	8.95	8.82	9.04	n.a.	9.42	7.64
Other livestock	8.88	8.27	n.a.	8.98	8.91	n.a.	9.07	8.89
Other current operating expenses ⁷	9.05	9.13	8.89	9.15	9.69	9.72	9.15	8.97
Farm machinery and equipment	8.53	9.42	7.57	9.32	9.29	n.a.	8.61	8.90
Farm real estate	8.27	7.47	8.44	8.14	8.25	n.a.	9.15	8.80
Other ⁸	9.16	9.38	8.50	8.74	8.43	n.a.	10.47	8.51
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	50.98	50.72	65.77	40.43	46.94	100.00	59.11	26.36
Under commitment	62.04	62.16	72.10	71.99	39.50	100.00	50.43	28.93
Callable	15.10	28.67	11.62	11.27	17.69	n.a.	8.14	14.36
<i>Purpose of loan</i>								
Feeder livestock	26.85	34.44	39.55	15.17	15.72	n.a.	5.48	19.95
Other livestock	15.72	15.01	17.47	17.85	10.70	n.a.	11.68	12.61
Other current operating expenses ⁷	34.90	41.31	35.22	29.43	17.56	100.00	26.73	49.49
Farm machinery and equipment	4.50	4.28	5.81	3.78	5.82	n.a.	1.90	2.92
Farm real estate	13.41	4.80	1.61	29.75	36.27	n.a.	27.13	5.86
Other ⁸	4.63	.15	.34	4.03	13.93	n.a.	27.09	9.18
<i>Type of collateral</i>								
Farm real estate	24.65	.65	16.15	43.05	51.25	n.a.	55.12	16.90
Other	74.53	98.53	83.19	55.59	47.65	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.