

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, August 4-8, 2008
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,333,060	20,819	117,795	663,176	405,146	24,309	687	101,128
Number of loans	16,401	261	1,741	8,777	3,027	491	34	2,069
Weighted average maturity (months) ¹	23.12	11.66	16.60	29.25	18.46	13.00	37.89	12.00
Weighted average repricing interval (months) ²	3.70	9.88	4.36	3.92	2.58	1.18	34.19	5.21
Weighted average risk rating ³	3.24	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.97	5.90	4.92	4.98	4.70	5.69	6.41	5.61
Standard error ⁵	.27	.27	.29	.33	.61	.51	.11	.52
<i>Interquartile range⁶</i>								
75th percentile	5.65	6.01	6.00	5.65	5.13	6.62	6.25	6.46
25th percentile	4.03	5.92	3.82	4.03	4.03	4.59	5.92	4.59
<i>Purpose of loan</i>								
Feeder livestock	5.36	5.78	5.13	5.05	5.79	4.61	n.a.	7.53
Other livestock	4.86	n.a.	7.79	5.27	3.87	3.85	n.a.	n.a.
Other current operating expenses ⁷	5.14	6.04	5.66	5.21	4.67	5.56	6.20	5.52
Farm machinery and equipment	5.82	6.65	6.07	5.76	5.81	3.31	9.92	6.25
Farm real estate	5.91	n.a.	5.47	5.64	6.34	n.a.	n.a.	6.39
Other ⁸	4.51	4.65	3.80	4.51	4.60	6.21	5.92	5.49
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	86.99	9.51	71.49	91.39	88.85	93.42	39.73	83.48
Under commitment	76.87	41.44	77.87	73.67	93.42	99.87	91.99	32.11
Callable	16.26	32.24	29.07	16.94	11.14	6.97	52.26	16.01
<i>Purpose of loan</i>								
Feeder livestock	3.65	39.79	11.69	2.62	1.94	2.16	n.a.	.80
Other livestock	7.41	n.a.	.63	10.26	7.16	4.21	n.a.	n.a.
Other current operating expenses ⁷	44.88	49.94	44.49	35.88	48.41	55.68	60.26	86.41
Farm machinery and equipment	3.76	5.34	4.19	5.10	2.30	.87	8.01	.58
Farm real estate	4.78	n.a.	1.30	5.70	4.06	n.a.	n.a.	7.87
Other ⁸	35.53	4.93	37.71	40.44	36.13	37.08	31.73	4.34
<i>Type of collateral</i>								
Farm real estate	19.57	n.a.	6.02	27.47	14.77	3.51	52.26	10.39
Other	75.80	97.40	88.61	69.51	84.81	95.93	45.74	56.89

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.