

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, November 2-6, 2009
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	297,125	14,994	37,202	43,649	45,185	58,592	97,503
Number of loans	8,006	2,817	2,710	1,286	669	401	123
Weighted average maturity (months) ¹	23.76	9.69	10.14	14.11	28.75	60.86	10.81
Weighted average repricing interval (months) ²	15.49	5.63	6.55	9.04	19.37	47.62	2.19
Weighted average risk rating ³	2.53	2.67	2.38	2.78	2.28	2.51	2.70
Weighted average interest rate ⁴	6.46	7.04	6.68	7.08	6.60	6.66	5.84
Standard error ⁵	.13	.21	.19	.28	.25	.25	.27
<i>Interquartile range</i> ⁶							
75th percentile	7.01	7.92	7.38	8.00	7.02	7.50	6.18
25th percentile	5.88	6.11	6.15	6.40	6.09	6.03	5.64
<i>Purpose of loan</i>							
Feeder livestock	6.35	7.21	6.88	7.94	6.18	6.86	5.06
Other livestock	7.45	7.93	6.20	7.66	7.36	7.64	n.a.
Other current operating expenses ⁷	6.48	6.79	6.60	6.72	6.65	7.51	6.07
Farm machinery and equipment	7.07	6.78	7.14	7.29	6.54	n.a.	n.a.
Farm real estate	6.00	7.79	6.15	5.35	6.14	6.20	5.64
Other ⁸	6.75	8.79	6.75	7.06	6.58	6.45	n.a.
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	47.73	35.71	33.47	34.88	37.80	20.15	81.94
Under commitment	57.20	57.29	68.10	52.02	45.45	22.01	81.94
Callable	27.71	27.66	22.85	20.55	41.65	16.62	32.98
<i>Purpose of loan</i>							
Feeder livestock	16.56	12.40	17.69	12.86	19.09	20.47	14.92
Other livestock	6.49	13.34	4.83	15.05	14.29	4.20	n.a.
Other current operating expenses ⁷	51.82	64.75	65.74	51.91	45.90	18.86	67.02
Farm machinery and equipment	4.40	6.74	10.18	13.41	5.35	n.a.	n.a.
Farm real estate	18.40	.97	1.05	2.51	11.47	51.65	18.06
Other ⁸	2.32	1.80	.50	4.26	3.89	4.82	n.a.
<i>Type of collateral</i>							
Farm real estate	22.66	10.44	2.25	9.09	18.79	59.48	18.06
Other	76.16	86.07	94.91	88.79	78.97	40.52	81.94

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.