

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 2-6, 2009
Percent except as noted

| Loan characteristic | All | Minimal | Low | Moderate | Acceptable | Special | Not rated | Not reported |
|---|---------|---------|--------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars) | 297,125 | 19,675 | 71,700 | 68,852 | 23,311 | 592 | 18,461 | 94,533 |
| Number of loans | 8,006 | 825 | 2,511 | 2,245 | 994 | 44 | 173 | 1,213 |
| Weighted average maturity (months) ¹ | 23.76 | 11.42 | 30.21 | 31.60 | 22.47 | 7.95 | 12.02 | 18.43 |
| Weighted average repricing interval (months) ² | 15.49 | 10.59 | 26.19 | 20.94 | 17.81 | .09 | 12.02 | 4.64 |
| Weighted average risk rating ³ | 2.53 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | n.a. | n.a. |
| Weighted average interest rate ⁴ | 6.46 | 6.39 | 6.67 | 6.32 | 6.71 | 7.61 | 5.74 | 6.50 |
| Standard error ⁵ | .13 | .45 | .11 | .38 | .44 | .42 | 1.16 | .11 |
| <i>Interquartile range</i> ⁶ | | | | | | | | |
| 75th percentile | 7.01 | 7.23 | 7.16 | 7.50 | 7.23 | 8.14 | 5.64 | 6.61 |
| 25th percentile | 5.88 | 6.03 | 5.88 | 5.06 | 5.04 | 7.30 | 5.64 | 6.18 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 6.35 | 6.36 | 7.43 | 6.03 | 6.08 | n.a. | 8.00 | 6.62 |
| Other livestock | 7.45 | 7.48 | n.a. | 6.08 | 7.67 | n.a. | 6.75 | 8.09 |
| Other current operating expenses ⁷ | 6.48 | 5.95 | 6.58 | 6.90 | 6.18 | 7.61 | 8.33 | 6.38 |
| Farm machinery and equipment | 7.07 | 6.81 | 7.50 | 6.49 | 7.29 | n.a. | 7.12 | 7.24 |
| Farm real estate | 6.00 | n.a. | 6.21 | 5.67 | 6.96 | n.a. | 5.64 | 6.45 |
| Other ⁸ | 6.75 | 6.50 | 9.31 | 6.83 | 7.58 | n.a. | n.a. | 6.45 |
| <i>Share of total loan volume</i> | | | | | | | | |
| <i>Features of loan</i> | | | | | | | | |
| Floating rates | 47.73 | 17.40 | 30.86 | 52.00 | 43.59 | 100.00 | n.a. | 73.74 |
| Under commitment | 57.20 | 30.14 | 57.56 | 62.49 | 55.16 | 100.00 | n.a. | 70.11 |
| Callable | 27.71 | 25.16 | 15.42 | 36.40 | 53.58 | n.a. | 97.69 | 11.35 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 16.56 | 26.97 | 11.57 | 40.84 | 22.70 | n.a. | 2.31 | 1.88 |
| Other livestock | 6.49 | 13.96 | 7.31 | 2.67 | 20.31 | n.a. | .71 | 4.86 |
| Other current operating expenses ⁷ | 51.82 | 43.58 | 48.90 | 33.54 | 29.57 | 100.00 | 1.06 | 84.16 |
| Farm machinery and equipment | 4.40 | 11.91 | 5.51 | 4.48 | 5.02 | n.a. | .55 | 2.56 |
| Farm real estate | 18.40 | n.a. | 26.59 | 14.70 | 19.44 | n.a. | 95.37 | 3.55 |
| Other ⁸ | 2.32 | 3.57 | .12 | 3.77 | 2.97 | n.a. | n.a. | 2.99 |
| <i>Type of collateral</i> | | | | | | | | |
| Farm real estate | 22.66 | n.a. | 24.51 | 20.00 | 34.90 | n.a. | 95.37 | 10.82 |
| Other | 76.16 | 98.71 | 73.91 | 78.06 | n.a. | n.a. | n.a. | n.a. |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.