ANNOUNCEMENT

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2, 1997, No. 2
Actions of the Board, its Staff, and the Federal Reserve Banks; Applications and Reports Received During the Week Ending January 11, 1997

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES


BOARD OPERATIONS


ENFORCEMENT


REGULATIONS AND POLICIES


Section 20 subsidiaries of bank holding companies -- request for comment on amendments that would eliminate most of the section 20 firewalls and incorporate remaining firewalls in a statement of operating standards. Approved, January 8, 1997.
## ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

**ABBREVIATIONS:** BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

### BANK BRANCHES, DOMESTIC

<table>
<thead>
<tr>
<th>Location</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>San Francisco</td>
<td>Bank of Coronado, Coronado, California -- to establish a branch at 106 B Street. Approved, January 10, 1997.</td>
</tr>
<tr>
<td>Cleveland</td>
<td>KeyBank National Association, Albany, New York -- to establish a branch in George Town, Grand Cayman, British West Indies. Approved, January 9, 1997.</td>
</tr>
</tbody>
</table>

### BANK HOLDING COMPANIES

<table>
<thead>
<tr>
<th>Location</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chicago</td>
<td>Bando McLocklin Capital Corporation, Pewaukee, Wisconsin -- to acquire InvestorsBank; and Bando McLocklin Small Business Lending Company; and Bando McLocklin Investment Corporation. Returned, January 7, 1997.</td>
</tr>
</tbody>
</table>
## ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

### BANK HOLDING COMPANIES

<table>
<thead>
<tr>
<th>Location</th>
<th>Description</th>
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</thead>
</table>
# ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

## BANK HOLDING COMPANIES

<table>
<thead>
<tr>
<th>City</th>
<th>Bank Name and Details</th>
</tr>
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</table>

## BANK MERGERS

<table>
<thead>
<tr>
<th>City</th>
<th>Bank Name and Details</th>
</tr>
</thead>
</table>
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JANUARY 6, 1997 TO JANUARY 10, 1997
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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

CHANGE IN BANK CONTROL

Kansas City  Gardner Bancorp, Inc., Gardner, Kansas -- change in

Kansas City  Hopeton Bancshares, Inc., Hopeton, Oklahoma -- change

Kansas City  Osborne Investments, Inc., Osborne, Kansas -- change

COMPETITIVE FACTORS REPORTS

Kansas City  Bank of Commerce, N.A., Catoosa, Oklahoma, proposed
              merger with Adair State Bank, Adair, Oklahoma --
              report on competitive factors. Submitted, January 10,
              1997.

Kansas City  Bank of the Lakes, Owasso, Oklahoma, proposed merger
              with Bank of the Lakes, Langley, Oklahoma -- report

Cleveland  Bank One, Columbus, Ohio, proposed merger with Banc
           One Corporation's banks in Akron, Athens,
           Cambridge, Cincinnati, Cleveland, Coshocton,
           Dayton, Dover, Fremont, Lima, Mansfield, Marietta,
           Marion, Portsmouth, Sidney, and Youngstown, Ohio --
           report on competitive factors. Submitted, January 9,
           1997.

Boston  Bay State Federal Savings Bank, Brookline,
         Massachusetts, proposed merger with Union Federal
         Savings Bank, Boston, Massachusetts -- report on
         Commercial National Bank of Beeville, Beeville,
         Texas, proposed acquisition of the assets and
         assumption of the liabilities of branches of
         Pacific Southwest Bank (FSB), Corpus Christi,
         Texas, at 411 East Houston, Beeville, and 145 North
         Jefferson, Goliad, Texas -- report on competitive
COMPETITIVE FACTORS REPORTS

San Francisco
Far East National Bank, Los Angeles, California, proposed merger with FENB Interim National Bank, Los Angeles, California -- report on competitive factors.
Submitted, January 8, 1997.

St. Louis
First Commercial Bank, National Association, Memphis, Tennessee, proposed merger with United American Bank of Memphis -- report on competitive factors.

Dallas
First Community Bank, N.A., Alice, Texas, proposed merger with New Alice Bank -- report on competitive factors.
Submitted, January 9, 1997.

Minneapolis
First National Bank of Whitefish, Whitefish, Montana, proposed purchase of the assets and assumption of the liabilities of the branch of Glacier Bank, F.S.B., Kalispell, Montana, on Clark Street in Pasco, Montana -- report on competitive factors.
Submitted, January 9, 1997.

San Francisco

Chicago
Submitted, January 8, 1997.

Chicago
Green County Bank, Brodhead, Wisconsin, proposed merger with F&M Interim Bank, Kaukauna, Wisconsin -- report on competitive factors.
## COMPETITIVE FACTORS REPORTS

<table>
<thead>
<tr>
<th>Location</th>
<th>Description</th>
<th>Date</th>
</tr>
</thead>
</table>
**COMPETITIVE FACTORS REPORTS**

<table>
<thead>
<tr>
<th>Location</th>
<th>Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cleveland</td>
<td>TFS Financial Corporation, Cleveland, Ohio, proposed acquisition of the assets and assumption of the liabilities of Third Federal Savings and Loan Association of Cleveland -- report on competitive factors. Submitted, January 9, 1997.</td>
</tr>
<tr>
<td>Cleveland</td>
<td>UniBank, Steubenville, Ohio, proposed purchase of the assets and assumption of the liabilities of branches of National City Bank, Northeast, Akron; at 134 Third Street, Tiltonsville; 612 Commercial Street, Mingo Junction; and 1589 Pennsylvania Avenue, East Liverpool, Ohio -- report on competitive factors. Submitted, January 9, 1997.</td>
</tr>
<tr>
<td>Secretary</td>
<td>U.S. Bank of California, Sacramento, California, proposed merger with Alameda First National Bank, Alameda; The Bank of Milpitas, N.A., Milpitas; Community First National Bank, Lafayette; Lamorinda National Bank, Lafayette; The Bank of San Ramon Valley, San Ramon; Commercial Bank of Fremont, Fremont; Concord Commercial Bank, Concord; Westside Bank, Tracey; and Modesto Banking Company, Modesto, all in California -- report on competitive factors. Submitted, January 10, 1997.</td>
</tr>
<tr>
<td>Dallas</td>
<td>Woodcreek Bank, Harris County, Texas, proposed merger with New Woodcreek, Inc. -- report on competitive factors. Submitted, January 9, 1997.</td>
</tr>
</tbody>
</table>

**EXTENSIONS OF TIME**

<table>
<thead>
<tr>
<th>Location</th>
<th>Action</th>
</tr>
</thead>
</table>
H.2
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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

EXTENSIONS OF TIME

Chicago
Hometown Financial Group, Inc., Flanagan, Illinois --
extension to April 8, 1997, to acquire Flanagan
State Bank.

Minneapolis
Inter-Mountain Bancorp, Inc., Bozeman, Montana --
extension to April 9, 1997, to acquire First
Granted, January 9, 1997.

Chicago
Merrill Bancorporation, Inc., Merrill, Iowa --
extension to April 8, 1997, to engage de novo in
selling all types of insurance.
Granted, January 8, 1997.

INTERNATIONAL OPERATIONS

Cleveland
Bank One, Arizona, N.A., Phoenix, Arizona; Bank One,
Colorado, N.A., Denver, Colorado; Bank One,
Louisiana, N.A., Baton Rouge, Louisiana; Bank One,
Oklahoma City, Oklahoma City, Oklahoma; and Bank
One, Utah, N.A., Salt Lake City, Utah -- to
establish branches in George Town, Grand Cayman,
British West Indies.
Approved, January 9, 1997.

MEMBERSHIP

Chicago
First American Bank, Ames, Iowa -- to become a member
of the Federal Reserve System.
Approved, January 8, 1997.

St. Louis
Pinnacle Bank, Little Rock, Arkansas -- to become a
member of the Federal Reserve System.
Approved, January 10, 1997.

REGULATIONS AND POLICIES

Secretary
Federal Open Market Committee -- transcripts of
meetings of the Federal Open Market Committee held
during 1991 -- available for public inspection.
Published, January 9, 1997.
ADVISORY COUNCILS

Consumer Advisory Council -- selection of eight new members and designation of Julia W. Seward as Chairman and William L. Lund as Vice Chairman for 1997.
Approved, December 23, 1996.

REGULATIONS AND POLICIES

Regulations H and K -- publication for comment of amendments to establish certain professional qualification requirements for bank employees who sell mutual funds and other securities to retail customers on bank premises (Docket R-0950).
Approved, December 11, 1996.
SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date: NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date: NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date: NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating**

NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.
SECTION I
Applications Subject to Newspaper Notice Only

None.

SECTION II
Applications Subject to Both Newspaper and Federal Register Notice

Deutsche Bank AG, Frankfurt, Germany, to acquire through German American Capital Corporation, New York, New York ("GACC"), indirect ownership and control of a 50 percent interest in Transatlantic Capital Company, L.L.C, New York, New York ("Company"), and thereby to engage in commercial real estate mortgage loan origination activities. Company is a joint venture between GACC and Rhodes II, L.L.C., a Delaware limited liability company.

SECTION III
Nonbanking Applications (subject to Federal Register Notice Only)

None.

SECTION IV
Applications Not Involving Public Comment

None.

SECTION V
Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution’s CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending January 11, 1997

<table>
<thead>
<tr>
<th>NAME OF BANK</th>
<th>RATING</th>
<th>EXAMINATION DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>None.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
N/A - Not Available
SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER NOTICE ONLY

First Republic Bank, Philadelphia, PA to establish a branch office at 1408 Old York Road, Abington Montgomery Co, PA, pursuant to Section 9 of the Federal Reserve Act.

Newspaper comment period expires: 1/20/97

First Republic Bank, Philadelphia, PA to establish a branch office at Germantown Pike and Swede Road, East Norriton Township, Montgomery Co, PA, pursuant to Section 9 of the Federal Reserve Act.

Newspaper comment period expires: 1/20/97

SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER

US Bancorp, Johnstown, PA request relief from a commitment made in connection with its purchase of a branch in October 1991.
SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending January 10, 1997.

Identification of Ratings
In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.
An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.
An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.
An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.
An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<table>
<thead>
<tr>
<th>Bank/Location</th>
<th>Examination Date</th>
<th>CRA Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
</tbody>
</table>
APPLICATIONS BULLETIN
(For the week ending January 11, 1997)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received Section 3A1 notification from Hindman Bancshares, Inc., Hindman, KY on January 10, 1997, to acquire Bank of Hindman, Hindman, KY. * January 23, 1997

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(5) application from Park National Corporation, Newarrk, OH on February 8, 1997, to acquire First Knox Banc Corp., Mount Vernon, OH. *F: February 10, 1997

Received Notice of Change in Bank Control filed by Ms. Barbara Dunlap on February 10, 1997, of her intent to acquire up to 44.520 percent of the outstanding voting shares of New Richmond Bancorporation, New Richmond, OH. *N: February 1, 1997

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Received notice from Mellon Bank Corporation, Pittsburgh, Pennsylvania, of its intent to redeem all outstanding shares of its 8.50 percent Series J Preferred Stock with a redemption date of February 18, 1997.

* - Subject to CRA
N - Newspaper Comment Period
F - Federal Register Comment Period
# - Expected to End 30 Days from Date of Receipt
AVAILABILITY OF CRA PUBLIC EVALUATIONS
(January 10, 1997)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended January 10, 1997. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Iron and Glass Bank
1114 East Carson Street
Pittsburgh, PA 15203-1187
Rating: Satisfactory
Exam Date: 9-9-96
Disclosure Date: 1-9-97
RSSD#: 38526
Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper Notice Only

Application

None.

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Application

Community Capital Corporation, Greenwood, South Carolina, to acquire 100% of the voting shares of Bank of Barnwell County, Barnwell, South Carolina, an organizing bank.*

Community Capital Corporation, Greenwood, South Carolina, to acquire 100% of the voting shares of The Bank of Belton, Belton, South Carolina, an organizing bank.*

NationsBank Corporation, Charlotte, North Carolina, to acquire 100% of the voting shares of First Federal Savings Bank of Brunswick, Georgia, Brunswick, Georgia.*

FCFT, Inc., Princeton, West Virginia, to acquire 100% of the voting shares of Blue Ridge Bank, Sparta, North Carolina.*

Comment Period Ending Date

2-4-97**

2-4-97**

2-10-97

2-10-97**

Section III - Applications Subject to Federal Register Notice

Application

None.

Section IV - Application Not Subject to Federal Register Notice or Newspaper Notice

Application

Blue Ridge Bank, Sparta, North Carolina, for membership in the Federal Reserve System.
Summit Financial Corporation, Greenville, South Carolina, to acquire the assets of City View Finance Company, Inc., Columbia, South Carolina, and Williamsburg Finance Company, Kingstree, South Carolina.

*Application is subject to CRA requirements.

**Expiration of comment period as specified in the Federal Register.
Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending January 10, 1997

Definition of Ratings

Outstanding record of meeting community credit needs.
An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.
An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.
An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.
An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<table>
<thead>
<tr>
<th>Examination</th>
<th>Date</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>The George Mason Bank</td>
<td>9-16-96</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>1185 Main Street</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fairfax, Virginia 22030-5087</td>
<td>9-16-96</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Bank of Carroll</td>
<td>10-7-96</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>145 North Main Street</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hillsville, Virginia 24343-1435</td>
<td>10-7-96</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>F &amp; M Bank-Keyser, Inc.</td>
<td></td>
<td></td>
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<tr>
<td>87 North Main Street</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Keyser, West Virginia 26726</td>
<td>10-7-96</td>
<td>Satisfactory</td>
</tr>
</tbody>
</table>
Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 10, 1997

Section 1 - Applications Subject to Newspaper Notice Only

Application
The Peoples Bank & Trust Company
Selma, Alabama
To establish a branch located at 3791 Highway 14, Millbrook, Alabama.

United American Bank of Central Florida
Orlando, Florida
To establish a branch located at 200 E. Michigan Avenue, Orlando, Florida, to be known as the South Orlando Office.

Section 2 - Applications Subject to Both Newspaper and Federal Register Notice

Application
Cumberland Bancorp, Inc.
Carthage, Tennessee
To acquire First Federal Bancshares, Inc., Memphis, Tennessee, and thereby acquire its subsidiaries, The Commercial Bank, Nashville, Tennessee (the successor to First Federal Bank, F.S.B., Nashville, Tennessee) and First Federal Bank, Memphis, Tennessee (the successor to First Federal Bank, F.S.B., Memphis, Tennessee, pursuant to Section 3(a)(3) of the Bank Holding Company Act.

Section 3 - Applications Subject to Federal Register Only

Application
Synovus Financial Corp.
Columbus, Georgia
Along with its parent company, TB&C Bancshares, Inc., Columbus, Georgia, and its subsidiaries, Total Systems Services, Inc., and Vital Processing Services, L.L.C., to engage de novo through a joint venture with Golden Retriever Systems Group, Inc., Chandler, Arizona, in providing comprehensive information management and reporting services for the bankcard industry, pursuant to Section 225.25(b)(7) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act. The activities will be conducted through a new company to be formed, Golden Retriever Systems, L.L.C., Chandler, Arizona

*Subject to provisions of the Community Reinvestment Act.
Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 10, 1997

Section 4 - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

Cumberland Bancorp, Inc.
Carthage, Tennessee
Commitment waiver request.
Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending January 10, 1997  

Section 10 - Availability of CRA Public Evaluations  

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:  

**Outstanding** record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.  

**Satisfactory** record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.  

**Needs to improve** record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.  

**Substantial noncompliance** in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.  

<table>
<thead>
<tr>
<th>Bank</th>
<th>CRA Rating</th>
<th>Examination Date</th>
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</thead>
<tbody>
<tr>
<td>First State Bank of Bibb County</td>
<td>Satisfactory</td>
<td>08-19-96</td>
</tr>
<tr>
<td>Post Office Box 188</td>
<td></td>
<td></td>
</tr>
<tr>
<td>West Blocton, Alabama 35184</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(205) 938-7881</td>
<td></td>
<td></td>
</tr>
<tr>
<td>First Bank of Boaz</td>
<td>Satisfactory</td>
<td>09-30-96</td>
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<tr>
<td>Post Office Box 757</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Boaz, Alabama 35957</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(205) 593-8670</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**Federal Reserve Bank of Atlanta**  
**Applications Bulletin for Week Ending January 10, 1997**

<table>
<thead>
<tr>
<th>Recently Approved Applications</th>
<th>Approval Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Colonial BancGroup, Inc.</td>
<td>01-10-97</td>
</tr>
<tr>
<td>Montgomery, Alabama</td>
<td></td>
</tr>
<tr>
<td>To merge with D/W Bankshares, Inc., Dalton, Georgia, and thereby directly acquire Dalton/Whitfield Bank &amp; Trust, Dalton, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.</td>
<td></td>
</tr>
</tbody>
</table>

| Regions Financial Corporation | 01-06-97 |
| Birmingham, Alabama           |         |
| To acquire First Bancorp, Inc., Panama City, Florida, and its subsidiary, Florida FirstBank, Panama City, Florida, and thereby engage in operating a savings association, pursuant to Section 225.25(b)(9) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act. |         |

| Intervest Bancshares Corporation | 01-07-97 |
| New York, New York              |         |
| Change in control by Mr. Jerome Dansker to acquire 33.3 percent of the Class B Common Stock of Intervest Bancshares Corporation, New York, New York. |         |

| Intervest Bank                  | 01-06-97 |
| Clearwater, Florida             |         |
| To establish a branch located at 6750 Gulfport Boulevard, South Pasadena, Florida. |         |
Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<table>
<thead>
<tr>
<th>Type</th>
<th>Application</th>
<th>Comment Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Branch</td>
<td>First Bank &amp; Trust of Evanston</td>
<td>NP - 1-13-97</td>
</tr>
<tr>
<td></td>
<td>Evanston, Illinois</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2925 Central Street</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Evanston, Illinois</td>
<td></td>
</tr>
<tr>
<td>Branch</td>
<td>First American Bank</td>
<td>NP - 1-13-97</td>
</tr>
<tr>
<td></td>
<td>Carpenterville, Illinois</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Northeast Corner of Randall Road and Gleneagle Drive</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Geneva, Illinois</td>
<td></td>
</tr>
<tr>
<td>Branch</td>
<td>Royal American Bank</td>
<td>NP - 1-31-97</td>
</tr>
<tr>
<td></td>
<td>Inverness, Illinois</td>
<td></td>
</tr>
<tr>
<td></td>
<td>One Tiffany Pointe</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Bloomingdale, Illinois</td>
<td></td>
</tr>
<tr>
<td>Merger &amp; Branch</td>
<td>La Salle State Bank</td>
<td>NP - **</td>
</tr>
<tr>
<td></td>
<td>La Salle, Illinois</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Community Bank of Utica</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Utica, Illinois</td>
<td></td>
</tr>
<tr>
<td></td>
<td>100 Mill Street</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Utica, Illinois</td>
<td></td>
</tr>
<tr>
<td>Member</td>
<td>Michigan Heritage Bank</td>
<td>NP - **</td>
</tr>
<tr>
<td></td>
<td>Novi, Michigan (in organization)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>To become a member of the Federal Reserve System</td>
<td></td>
</tr>
</tbody>
</table>

NP - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time
Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice Cont’d

<table>
<thead>
<tr>
<th>Type</th>
<th>Application</th>
<th>Comment</th>
<th>Period</th>
<th>Ending Date</th>
</tr>
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<tbody>
<tr>
<td>3(a)(1)</td>
<td>AmeriMark Financial Corporation.*</td>
<td></td>
<td>FR - 12-20-96</td>
<td>NP - 1-12-97</td>
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<tr>
<td></td>
<td>Oak Brook, Illinois</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Duco Bancshares, Inc.</td>
<td></td>
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<tr>
<td></td>
<td>Villa Park, Illinois</td>
<td></td>
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<tr>
<td></td>
<td>Bank of Illinois in DuPage</td>
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<td>Villa Park, Illinois</td>
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<td>3(a)(3)</td>
<td>Security National Corporation*</td>
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<td>FR - 01-6-97</td>
<td>NP - 1-12-97</td>
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<tr>
<td></td>
<td>Sioux City, Iowa</td>
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<tr>
<td></td>
<td>Security National Bank of South Dakota (in organization)</td>
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<td></td>
<td>Dakota Dunes, South Dakota</td>
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<td></td>
<td>Dubuque, Iowa</td>
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<tr>
<td></td>
<td>Cottage Grove State Bank</td>
<td></td>
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<td></td>
<td>Cottage Grove, Wisconsin</td>
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<td></td>
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</tr>
<tr>
<td>3(a)(1)</td>
<td>Vermilion Bancorp, Inc.*</td>
<td></td>
<td>FR - 1-24-97</td>
<td>NP - **</td>
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<tr>
<td></td>
<td>Danville, Illinois</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>American Savings Bank of Danville</td>
<td></td>
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<tr>
<td></td>
<td>Danville, Illinois</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>3(a)(1)</td>
<td>Michigan Heritage Bancorp, Inc.*</td>
<td></td>
<td>FR - 1-24-97</td>
<td>NP - **</td>
</tr>
<tr>
<td></td>
<td>Novi, Michigan</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Michigan Heritage Bank (in organization)</td>
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<tr>
<td></td>
<td>Novi, Michigan</td>
<td></td>
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<tr>
<td>3(a)(1)</td>
<td>Iron Horse Bancshares, Inc.*</td>
<td></td>
<td>FR - 1-21-97</td>
<td>NP - 1-13-97</td>
</tr>
<tr>
<td></td>
<td>Mazomanie, Wisconsin</td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td>The Peoples State Bank of Mazomanie, Wisconsin</td>
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<td>Mazomanie, Wisconsin</td>
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<td>Type</td>
<td>Application</td>
<td>Comment Period</td>
<td>Ending Date</td>
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<tr>
<td>------------</td>
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<tr>
<td>COC-HC</td>
<td>APM Bancorp, Inc.</td>
<td>FR - 1-10-97</td>
<td>NP - **</td>
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</tr>
<tr>
<td></td>
<td>Buffalo, Iowa</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>By James A. Matthys</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3(a)(1)</td>
<td>Vanderbilt Holding Company, Inc.*</td>
<td>FR - 1-24-97</td>
<td>NP - **</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fairfax, Iowa</td>
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<td></td>
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<tr>
<td></td>
<td>Fairfax State Savings Bank</td>
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<tr>
<td></td>
<td>Fairfax, Iowa</td>
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<td></td>
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<tr>
<td>3(a)(1)</td>
<td>County Bancorp, Inc.*</td>
<td>FR - 1-27-97</td>
<td>NP - **</td>
<td></td>
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<tr>
<td></td>
<td>Manitowoc, Wisconsin</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Investors Community Bank</td>
<td></td>
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<tr>
<td></td>
<td>Manitowoc, Wisconsin (in organization)</td>
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<tr>
<td></td>
<td>Rockford, Illinois</td>
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<tr>
<td></td>
<td>First National Bancorp, Inc.</td>
<td></td>
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<tr>
<td></td>
<td>Monroe, Wisconsin</td>
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<tr>
<td></td>
<td>First National Bank and Trust</td>
<td></td>
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<tr>
<td></td>
<td>Monroe, Wisconsin</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>3(a)(3)</td>
<td>First Financial Bancorporation*</td>
<td>FR - 02-3-97</td>
<td>NP - **</td>
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<tr>
<td></td>
<td>Iowa City, Iowa</td>
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<tr>
<td></td>
<td>West Branch Bancorp, Inc.</td>
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<td></td>
<td>West Branch, Iowa</td>
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<tr>
<td></td>
<td>West Branch State Bank</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>West Branch, Iowa</td>
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<td></td>
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<tr>
<td>COC-HC</td>
<td>La Salle Bancorp, Inc.</td>
<td>FR - **</td>
<td>NP - **</td>
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<tr>
<td></td>
<td>La Salle, Illinois</td>
<td></td>
<td></td>
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</tbody>
</table>
Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice Cont’d

3(a)(1) Damen Financial Corporation*
Schaumburg, Illinois
Damen National Bank
Schaumburg, Illinois

3(a)(3) Firstbank of Illinois Co.*
Springfield, Illinois
BanCentrel Corporation
Champaign, Illinois
Central National Bank of Mattoon
Mattoon, Illinois

FR - **
NP - **

Section III - Applications Subject to Federal Register Notice Only cont’d

Type
Application

4(c)(8) Bank of Montreal
Toronto, Canada
Cebra, Inc.
Toronto, Canada

FR - 1-16-97

4(c)(8) AmeriMark Financial Corporation
Oak Brook, Illinois
Banill Corporation
Villa Park, Illinois

FR - 12-20-96

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

Type
Application

ROS
La Salle Bancorp, Inc.
La Salle, Illinois
To redeem 16,472 shares of outstanding common stock
Federal Reserve Bank of Chicago
Section V - Availability of CRA Public Evaluations

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending January 10, 1997. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI - An institution in this group has a needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION
EXAMINATION DATE          RATINGS

American Midwest Bank & Trust
1600 West Lake Street
Melrose Park, Illinois 60160
(708) 681-8600

9/10/96

S

Farmers State Bank
401 Main Street
P.O. Box 428
Lake View, Iowa 51450-0428
(712) 657-825

9/16/96

S
Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JANUARY 10, 1997

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

* Section 3(a)(3) application by Marshfield Investment Company, Springfield, Missouri, to acquire Metropolitan Bancshares, Inc., Springfield, Missouri.

End of Comment Period

Newspaper: 2-10-97

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Application

None.

* This application/notification is subject to CRA.
Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<table>
<thead>
<tr>
<th>Name of Bank</th>
<th>Bank Address</th>
<th>Examination Date</th>
<th>Examination Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>
FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

Application

Security State Bank & Trust Company, Polson, Montana to establish a branch in Polson, Montana. *

* Subject to CRA

Comment Period

February 5, 1997

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

G.B. Financial Services, Inc., Greenbush, Minnesota for prior approval to acquire 100% of the voting shares of the Border Bancshares, Inc., Greenbush, Minnesota. *

Norwest Corporation, Minneapolis, Minnesota for prior approval to acquire 100% of the voting shares of the Farmers National Bancorp, Inc., Geneseo, Illinois. *

River Falls Bancshares, Inc., River Falls, Wisconsin for prior approval to become a bank holding company through the acquisition of 99.18% of the voting shares of River Falls State Bank, River Falls, Wisconsin. *

* Subject to CRA

Comment Period

Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject to Federal Register Notice Only

Application

Norwest Corporation, Minneapolis, Minnesota and Norwest Financial Services, Inc., Des Moines, Iowa, to engage in automobile financing through the acquisition of Reliable Financial Services, Inc., San Juan, Puerto Rico.

Norwest Corporation, Minneapolis, Minnesota and Norwest Financial Services, Inc., Des Moines, Iowa, to engage in consumer finance and the sale, on an agency basis, of credit life and credit accident, health and property insurance through the acquisition of The United Group, Inc., Charlotte, North Carolina.

Comment Period

Not yet available

January 24, 1997
Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

NONE.
ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution’s CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low-and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<table>
<thead>
<tr>
<th>BANK(S) EXAMINED</th>
<th>DATE OF EXAMINATION</th>
<th>CRA RATING</th>
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<tr>
<td>Grand Rapids State Bank</td>
<td>September 23, 1996</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>224 Pickney Street</td>
<td>September 30, 1996</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>BANK(S) EXAMINED</td>
<td>DATE OF EXAMINATION</td>
<td>CRA RATING</td>
</tr>
<tr>
<td>--------------------------</td>
<td>---------------------</td>
<td>--------------</td>
</tr>
<tr>
<td>State Bank of Terry</td>
<td>September 30, 1996</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>P.O. Box 6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Terry, MT 59349-0006</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(406) 266-3176</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
KANSAS CITY RESERVE BANK APPLICATIONS AND REPORTS RECEIVED

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION                  COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION                  COMMENT PERIOD ENDING DATE

Intra Financial Corporation, Clyde, Kansas, for prior approval to acquire 100 percent of the voting shares of Farmers State Bancshares of Sabetha, Inc., Clyde, Kansas.*  Not Available

BOK Financial Corporation, Tulsa, Oklahoma, for prior approval to acquire 100 percent of the voting shares of First TexCorp, Inc., Dallas, Texas.*  February 3, 1997

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION                  COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

None.
SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<table>
<thead>
<tr>
<th>Bank/Location</th>
<th>CRA Exam Date</th>
<th>Public Date</th>
<th>CRA Rating</th>
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<tbody>
<tr>
<td>Peoples Bank</td>
<td>10/7/96</td>
<td>01/07/97</td>
<td>Satisfactory</td>
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<tr>
<td>P.O. Box B</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Pratt, Kansas 67124-1102</td>
<td></td>
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</tr>
</tbody>
</table>

*Application is subject to CRA.
FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 6, 1997

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

*Section 9 application received from Bank of the West, El Paso, TX, to establish a branch at 10400 Montwood Drive, El Paso, TX 79935 97/01/18

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION ** NOTICE EXP

*Section 3(a)(1) application by Waggoner National Bancshares, Inc., Vernon, TX, to acquire Vernon Bancshares, Inc., Dover, DE, and The Waggoner National Bank, Vernon, TX 97/01/23
(Previously reported during the week of 12-23-96)

*Section 3(a)(1) application by Vernon Bancshares, Inc., Dover, DE, to acquire The Waggoner National Bank, Vernon, TX 97/01/23
(Previously reported during the week of 12-23-96)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

None.

SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.
SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JANUARY 6, 1997

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<table>
<thead>
<tr>
<th>Bank</th>
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<th>CRA Rating</th>
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<tbody>
<tr>
<td>Bank of Houston</td>
<td>96/09/23</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>5115 Main Street</td>
<td></td>
<td></td>
</tr>
<tr>
<td>P. O. Box 8306</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Houston, Texas 77288</td>
<td></td>
<td></td>
</tr>
<tr>
<td>RSSD# 647656</td>
<td></td>
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</tr>
</tbody>
</table>
APPLICATION

Section 3(a)(3) application by
First Baird Bancshares, Inc., Baird, TX, to acquire
The Oklahoma National Bank of Duncan, Duncan, OK

Section 3(a)(3) application by
First Baird Bancshares of Delaware, Inc., Dover, DE, to
acquire The Oklahoma National Bank of Duncan, Duncan, OK

Section 3(a)(3) application by
Weatherford Bancshares, Inc., Weatherford, TX, to acquire
The Oklahoma National Bank of Duncan, Duncan, OK

Section 3(a)(3) application by
First Pecos Bancshares, Inc., Midland, TX, to acquire
First National Bank of Fort Stockton, Fort Stockton, TX
### FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/10/97

**Section I - Applications Subject to Newspaper Notice Only**

<table>
<thead>
<tr>
<th>Application</th>
<th>Comment Period Ending Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Humboldt Bank, Eureka, California, to acquire through merger, the Garberville, California, branch office of First Nationwide Bank, FSB, San Francisco, California. *</td>
<td>Newspaper: Not available</td>
</tr>
</tbody>
</table>

**Section II - Applications Subject to Both Newspaper and Federal Register Notice**

<table>
<thead>
<tr>
<th>Application</th>
<th>Newspaper:</th>
<th>Fed. Reg.:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank SinoPac, Taipei, Taiwan, to become a bank holding company by acquiring Far East National Bank, Los Angeles, California. *</td>
<td>Not available</td>
<td>1/27/97</td>
</tr>
<tr>
<td>Zions Bancorporation, Salt Lake City, Utah, to merge with Aspen Bancshares, Inc., Aspen, Colorado. *</td>
<td>Not available</td>
<td>2/10/97</td>
</tr>
<tr>
<td>Zions Bancorporation, Salt Lake City, Utah, to acquire an option to purchase 19.9 percent of Aspen Bancshares, Inc., Aspen, Colorado. *</td>
<td>Not available</td>
<td>2/10/97</td>
</tr>
<tr>
<td>Zions Bancorporation, Salt Lake City, Utah, to acquire through merger, Pitkin County Bank &amp; Trust Company, Aspen, Colorado; Valley National Bank of Cortez, Cortez, Colorado; and ValCor Bancorporation, Cortez, Colorado. *</td>
<td>Not available</td>
<td>2/10/97</td>
</tr>
</tbody>
</table>

**Section III - Applications Subject to Federal Register Only**

<table>
<thead>
<tr>
<th>Application</th>
<th>Fed. Reg.:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zions Bancorporation, Salt Lake City, Utah, to acquire Centennial Savings Bank, F.S.B., and Eagle Services Corporation, both of Durango, Colorado.</td>
<td>2/10/97</td>
</tr>
</tbody>
</table>
Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/10/97

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during this week. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<table>
<thead>
<tr>
<th>Institution</th>
<th>Location</th>
<th>Examination Date</th>
<th>Rating*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monarch Bank</td>
<td>30000 Town Center Dr.</td>
<td>9/09/96</td>
<td>Satisfactory</td>
</tr>
<tr>
<td></td>
<td>Laguna Niguel, CA 92677-2046</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(714) 495-3300</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding** record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory** record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve** record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
Substantial Noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation: the Reserve Bank assumes no responsibility for errors or omissions.