
Federal Reserve Release



H.2

*Actions of the Board, Its Staff,
and the Federal Reserve Banks;
Applications and Reports Received*

No. 29

Week Ending July 18, 2020

Monetary and Financial Policy

Main Street Lending Program -- establishment of the Nonprofit Organization New Loan Facility and Nonprofit Organization Expanded Loan Facility.

- Approved, July 13, 2020

Regulations and Policies

Regulation O (Loans to Executive Officers, Directors, and Principal Shareholders of Member Banks) -- interim final rule with request for comment to extend a rule change to bolster the effectiveness of the Small Business Administration's Paycheck Protection Program.

- Approved, July 12, 2020

S&R Supervision and Regulation
C&CA Consumer and Community Affairs
FOMC Federal Open Market Committee

RBOPS Reserve Bank Operations and Payment Systems
IF International Finance
MA Monetary Affairs

Bank Branches, Domestic

Secretary

The Northern Trust Company, Chicago, Illinois -- to establish a branch at One Tower Lane, Oakbrook Terrace.

- Approved, July 15, 2020

Bank Holding Companies

Boston

HB Holdings, MHC, Haverhill, Massachusetts -- to become a mutual holding company upon the conversion by Haverhill Bank, Haverhill, from mutual to stock form.

- Approved, July 17, 2020

Chicago

Heartland Financial USA, Inc., Dubuque, Iowa -- waiver of application to acquire AIM Bancshares, Inc., Levelland, Texas, and its subsidiary bank, AimBank, Littlefield.

- Withdrawn, July 14, 2020

Minneapolis

Waumandee Bancshares, Ltd., Waumandee, Wisconsin -- to acquire shares of Union Bank of Blair, Blair.

- Approved, July 17, 2020

Change in Bank Control

San Francisco

Baker Boyer Bancorp, Walla Walla, Washington -- change in bank control of Baker Boyer Bancorp and its subsidiary, Baker Boyer National Bank, Walla Walla.

- Permitted, July 17, 2020

Minneapolis

Kensington Bancorp., Inc., Kensington, Minnesota -- to retain control of Kensington Bancorp, Inc., and its subsidiary, Kensington Bank, Kensington.

- Permitted, July 13, 2020

Minneapolis

Krause Financial, Inc., Winnebago, Minnesota -- to retain control of Krause Financial, Inc., and its subsidiary, First Financial Bank in Winnebago, Winnebago.

- Permitted, July 16, 2020

Chicago

LaSalle Bancorp, Inc., La Salle, Illinois -- (1) change in bank control of LaSalle Bancorp, Inc., and its subsidiary, Hometown National Bank, La Salle; and (2) relief from certain commitments.

- Permitted, July 17, 2020

St. Louis

Tri-County Bancshares, Inc., Beecher City, Illinois -- to retain control of Tri-County Bancshares, Inc., and its subsidiary, First State Bank of Beecher City, Beecher City.

- Permitted, July 16, 2020

Extensions of Time

Kansas City

First Nebraska Bank, Valley, Nebraska -- extension to September 30, 2020, to establish a branch at 20421 George B. Lake Parkway, Elkhorn.

- Granted, July 14, 2020

District: 1

Federal Reserve Bank of Boston

Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
EASTERN BANKSHARES INC	* 3A1	Application by Eastern Bankshares Inc., Boston, Massachusetts (a newly formed Massachusetts corporation), to become a stock bank holding company and acquire 100% of the outstanding capital stock of Eastern Bank, Boston, Massachusetts, pursuant to section 3(a)(1) of the Bank Holding Company Act of 1956, as amended, in connection with the full conversion and reorganization of Eastern Bank Corporation, Boston, Massachusetts, a Massachusetts-chartered mutual holding company, into the capital stock form.	Newspaper:	Not available
			Federal Register:	07/27/2020

District: 1
Federal Reserve Bank of Boston

Availability of CRA Public Evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

- O = Outstanding
- S = Satisfactory
- NI = Needs to improve
- SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

RSSD ID	Institution / Location	Exam Date	CRA Public Date	CRA Rating	Exam Method
NONE					

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

District: 2
Federal Reserve Bank of New York
Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

District: 2
Federal Reserve Bank of New York

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NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 3
Federal Reserve Bank of Philadelphia
Filings received during the week ending July 18, 2020

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NONE

District: 3
Federal Reserve Bank of Philadelphia

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District: 4
Federal Reserve Bank of Cleveland
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NONE

District: 4
Federal Reserve Bank of Cleveland

Availability of CRA Public Evaluations

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District: 5
Federal Reserve Bank of Richmond
Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
PUTNAM COUNTY BANK	Premises	Putnam County Bank, Hurricane, West Virginia, to increase its investment in bank premises up to \$712,000.	Newspaper:	Not applicable
			Federal Register:	Not applicable

District: 5
Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

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CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

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District: 6
Federal Reserve Bank of Atlanta
Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
Sunstate Bancshares, Inc.	3A1	Sunstate Bancshares, Inc., Miami, Florida to become a bank holding company by acquiring outstanding shares of Sunstate Bank, Miami, Florida.	Newspaper:	Not applicable
			Federal Register:	Not applicable

District: 6
Federal Reserve Bank of Atlanta

Availability of CRA Public Evaluations

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Institution	Location	Quarter
NONE		

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District: 7**Federal Reserve Bank of Chicago****Filings received during the week ending July 18, 2020**

Filer	Filing Type	Filing Proposal	End of Comment Period	
ALLY BANK	PWI	Ally Bank, Sandy, Utah, for prior approval to make a public welfare investment of up to \$15,000,000 pursuant to section 208.22 (b) of Regulation H.	Newspaper:	Not applicable
			Federal Register:	Not applicable
FORWARD MUTUAL HOLDING COMPANY	* MHC Formation	Forward Mutual Holding Company and Forward Financial, Inc., to convert from bank holding companies to a mutual holding company and a mid-tier stock savings and loan holding company, respectively, through retention of 100 percent of Forward Bank, a state savings bank, all of Marshfield, Wisconsin. Forward Mutual Holding Company and Forward Financial, Inc. also propose to indirectly engage in real estate development and management activities through retention of a nonbank subsidiary, pursuant to Section 238.53(b)(4)-(8) of Regulation LL.	Newspaper:	08/07/2020
	* MHC Mid-Tier Formation		Federal Register:	08/13/2020
	SLHC Activity			
WATERMAN ACQUISITION GROUP, LLC	CIC	Michael Kaufman, as trustee of The Michael Kaufman Living Trust dated March 13, 2019 to be added to the current control group, which includes Michael Kaufman, Mark Bear, Jodi Urkov, Jon Crumlish, Dave Carno, and Lukasz Wojtakik, to acquire control of Waterman Acquisition Group, LLC., Wilmette, Illinois and thereby indirectly acquire Waterman State Bank, Waterman, Illinois.	Newspaper:	Not available
			Federal Register:	07/27/2020

District: 7
Federal Reserve Bank of Chicago

Availability of CRA Public Evaluations

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NONE					

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

District: 8

Federal Reserve Bank of St. Louis

Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
COMMERCIAL HOLDING COMPANY	CIC	Notice by Roy Molitor Ford, Jr. (Mott), Memphis, Tennessee; Price D. Ford, Memphis, Tennessee, individually and as Trustee of the Price and Minta Ford Living Trust, Memphis, Tennessee; Minta Ford, Memphis, Tennessee, as Trustee of the Price and Minta Ford Living Trust, Memphis, Tennessee; as members of a family control group, to retain 25 percent or more of the voting shares of Commercial Holding Company, Inc. Paris, Tennessee.	Newspaper:	08/04/2020
			Federal Register:	08/03/2020

District: 8
Federal Reserve Bank of St. Louis

Availability of CRA Public Evaluations

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CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 9

Federal Reserve Bank of Minneapolis

Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
DCNB HOLDING COMPANY	CIC	Mark R. Law, Sioux Falls, South Dakota, and Susan Berger Law, Oakland, California each individually and together as a group acting in concert, to acquire voting shares of DCNB Holding Company, Clear Lake, South Dakota. DCNB Holding Company controls DNB National Bank, Clear Lake, South Dakota.	Newspaper:	07/14/2020
			Federal Register:	07/31/2020
SECURITY FINANCIAL SERVICES CORPORATION	* 3A3	Security Financial Services Corporation, Durand, Wisconsin to acquire Jackson County Bank, Black River Falls, Wisconsin.	Newspaper:	07/25/2020
			Federal Register:	08/06/2020

District: 9
Federal Reserve Bank of Minneapolis

Availability of CRA Public Evaluations

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CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 10
Federal Reserve Bank of Kansas City
Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

District: 10
Federal Reserve Bank of Kansas City

Availability of CRA Public Evaluations

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CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

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District: 11
Federal Reserve Bank of Dallas
Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
FROST BANK	* Branch	Frost Bank, San Antonio, Texas to establish a branch located at 3426 Garth Road, Baytown, Texas 77521	Newspaper:	07/31/2020
			Federal Register:	Not applicable
RIVERBEND FINANCIAL CORPORATION	CIC	Barkat Ali, Southlake, Texas, Kevin Johnston, Pantego, Texas, Mike Farhat, Southlake, Texas, Judy Han, Houston, Texas, Wea Lee, Houston, Texas, Young Yoo, Dallas, Texas, Jeung-Ho Park, Irving, Texas, Clinton Dunn, Dallas, Texas, Andrew Park, Santa Clarita, California, and Mihir Patel, Coppell, Texas, as a group acting in concert, to control Riverbend Financial Corporation, and Spectra Bank, both of Fort Worth, Texas	Newspaper:	Not available
			Federal Register:	Not available

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District: 11
Federal Reserve Bank of Dallas

Availability of CRA Public Evaluations

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CRA Examinations scheduled for Quarter of

Institution	Location	Quarter
NONE		

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District: 12
Federal Reserve Bank of San Francisco
Filings received during the week ending July 18, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
ADYEN N.V.	FBSEA	Adyen, N.V., Amsterdam, Netherlands, to establish a branch in San Francisco, California, pursuant to Section 7(d) of the International Banking Act.	Newspaper:	Not available
			Federal Register:	Not applicable
Liberty Northwest Bancorp, Inc.	3A1	Liberty Northwest Bancorp, Inc. to become a bank holding company by acquiring 100 percent of the outstanding voting shares of Liberty Bank, both of Poulsbo, Washington.	Newspaper:	Not applicable
			Federal Register:	Not applicable
PRIVATE BANCORP OF AMERICA, INC.	CIC	Change in Bank Control Notice filed by Selwyn Isakow, LaJolla, California, to acquire additional voting shares of Private Bancorp of America, Inc. and thereby indirectly acquire voting shares of Calprivate Bank, both of LaJolla, California.	Newspaper:	Not available
			Federal Register:	07/21/2020
SILICON VALLEY BANK	PWI	Silicon Valley Bank, Santa Clara, California, requests prior approval to make a \$22 million public welfare investment in USB LIHTC Fund 2020-4, LLC.	Newspaper:	Not applicable
			Federal Register:	Not applicable

District: 12
Federal Reserve Bank of San Francisco

Availability of CRA Public Evaluations

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