

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

November 9, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 8, 2000
	Week ended Nov 8, 2000	Change from week ended		
		Nov 1, 2000	Nov 10, 1999	
Reserve Bank Credit	562,411	- 1,417	+ 10,169	564,990
U.S. government securities (1)				
Bought outright-system account (2,3)	510,724	+ 425	+ 18,764	514,015
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 57	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	14,558	- 1,447	- 9,593	11,975
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	13	- 5	- 78	1
Seasonal credit	175	- 65	+ 111	159
Extended credit	0	0	0	0
Float	1,128	+ 574	+ 607	2,756
Other F.R. assets	35,684	- 898	+ 420	35,955
Gold stock	11,046	0	- 3	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,675	+ 14	+ 2,981	30,675
Total factors supplying reserve funds	607,332	- 1,403	+ 9,148	609,911
Currency in circulation*	572,169	+ 1,547	+ 9,263	573,964
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	271	- 15	+ 176	272
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,073	- 98	+ 259	5,459
Foreign	96	+ 15	- 91	72
Service-related balances and adjustments (5)	6,777	- 53	- 360	6,777
Other	257	+ 1	+ 11	229
Other F.R. liabilities and capital	16,865	+ 303	- 1,448	17,053
Total factors, other than reserve balances, absorbing reserve funds	601,509	+ 1,701	+ 7,812	603,826
Reserve balances with F.R. Banks (6)	5,823	- 3,104	+ 1,336	6,085

On November 8, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 685,631 million, a change of \$ + 869 million for the week. The total includes \$ 590,357 million of U.S. government securities and \$ 95,273 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,831 million (daily average over statement week) and \$ 15,865 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,653 million (daily average) and \$ 15,865 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 573 million (daily average) and \$ 1,405 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 445 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,429 million and adjustments of \$ 347 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 8, 2000	Wednesday Nov 1, 2000	Wednesday Nov 10, 1999
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 3
Special drawing rights certificate account		3,200	0	- 4,000
Coin		906	+ 20	+ 617
Loans		159	- 44	+ 67
Acceptances		0	0	0
Repurchase agreements — triparty (1)		11,975	- 12,965	- 15,845
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		185,320	+ 3,008	- 14,897
Notes (3)		236,014	+ 411	+ 24,735
Bonds (4)		92,680	+ 293	+ 12,248
Total bought outright (5)		514,015	+ 3,713	+ 22,087
Held under repurchase agreements		0	0	0
Total U.S. government securities		514,015	+ 3,713	+ 22,087
Total loans and securities		526,279	- 9,296	+ 6,258
Items in process of collection	(844)	10,238	+ 1,404	+ 3,254
Bank premises		1,435	+ 1	+ 88
Other assets (6)		35,263	+ 511	+ 1,344
<b>TOTAL ASSETS</b>	<b>(844)</b>	<b>588,367</b>	<b>- 7,360</b>	<b>+ 7,558</b>
<b>LIABILITIES</b>				
Federal Reserve notes		544,466	+ 1,709	+ 4,441
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		13,338	- 9,156	+ 3,061
U.S. Treasury—general account		5,459	+ 310	+ 589
Foreign—official accounts		72	- 3	- 89
Other	(0)	229	- 49	- 13
Total deposits	(0)	19,098	- 8,897	+ 3,547
Deferred availability cash items	(844)	7,749	- 777	+ 458
Other liabilities and accrued dividends (7)		4,272	- 24	- 71
<b>TOTAL LIABILITIES</b>	<b>(844)</b>	<b>575,585</b>	<b>- 7,989</b>	<b>+ 8,376</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		6,988	+ 1	+ 616
Surplus		2,679	0	- 3,273
Other capital accounts		3,115	+ 628	+ 1,839

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 351 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 94 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,865 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,405 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, November 8, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	48	17,053	- 897	0	0	6,000	0
16 days to 90 days	111	116,675	+ 11,668	0	0	5,975	0
91 days to 1 year	0	123,240	- 7,762	0	0	—	—
Over 1 year to 5 years	—	131,364	+ 697	30	0	—	—
Over 5 years to 10 years	—	53,536	+ 6	100	0	—	—
Over 10 years	—	72,147	+ 2	0	0	—	—
<b>Total</b>	<b>159</b>	<b>514,015</b>	<b>+ 3,713</b>	<b>130</b>	<b>0</b>	<b>11,975</b>	<b>0</b>

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 445 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on November 8, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	906	32	75	54	59	114	108	100	44	32	63	74	151
Loans	159	0	0	0	0	0	5	35	39	26	46	8	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	11,975	0	11,975	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	185,320	10,639	71,534	7,719	10,371	10,879	12,335	22,167	7,040	780	6,176	5,483	20,198
Notes (3)	236,014	13,549	91,102	9,830	13,208	13,855	15,710	28,231	8,966	994	7,865	6,983	25,723
Bonds (4)	92,680	5,321	35,775	3,860	5,186	5,441	6,169	11,086	3,521	390	3,089	2,742	10,101
Total bought outright (5)	514,015	29,509	198,411	21,409	28,765	30,174	34,214	61,484	19,526	2,164	17,129	15,208	56,022
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	514,015	29,509	198,411	21,409	28,765	30,174	34,214	61,484	19,526	2,164	17,129	15,208	56,022
Total loans and securities	526,279	29,516	210,436	21,414	28,772	30,181	34,227	61,535	19,570	2,190	17,180	15,221	56,036
Items in process of collection	11,083	540	1,280	450	398	749	1,658	724	481	605	648	740	2,810
Bank premises	1,435	93	166	50	155	125	230	104	33	126	49	137	165
Other assets (6)	35,263	1,693	12,007	1,222	2,062	5,186	2,312	3,446	1,057	674	1,031	1,077	3,496
Interdistrict settlement account	0	+ 534	+19,340	- 898	+ 973	- 368	+ 695	- 5,191	- 1,453	- 574	- 1,561	- 5,959	- 5,539
<b>TOTAL ASSETS</b>	<b>589,211</b>	<b>33,111</b>	<b>249,003</b>	<b>22,827</b>	<b>33,091</b>	<b>36,950</b>	<b>40,275</b>	<b>62,091</b>	<b>20,195</b>	<b>3,255</b>	<b>17,846</b>	<b>11,946</b>	<b>58,622</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 15,865 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,405 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on November 8, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	544,466	31,086	233,516	21,476	30,830	32,492	37,245	58,201	19,150	1,258	16,442	10,695	52,077
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	13,338	577	3,885	368	684	934	886	1,574	334	928	456	494	2,216
U.S. Treasury—general account	5,459	0	5,459	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	72	1	48	1	2	8	2	3	1	1	1	1	3
Other	229	0	137	0	2	79	4	1	0	0	3	1	2
Total deposits	19,098	578	9,529	369	689	1,021	892	1,578	336	929	460	496	2,221
Deferred credit items	8,594	551	1,090	346	523	664	923	616	226	521	437	253	2,444
Other liabilities and accrued dividends (2)	4,272	193	1,465	195	255	317	336	488	179	70	169	158	447
<b>TOTAL LIABILITIES</b>	<b>576,429</b>	<b>32,408</b>	<b>245,600</b>	<b>22,385</b>	<b>32,296</b>	<b>34,493</b>	<b>39,395</b>	<b>60,883</b>	<b>19,890</b>	<b>2,778</b>	<b>17,508</b>	<b>11,602</b>	<b>57,189</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,988	358	1,494	236	460	1,686	492	616	138	359	178	186	784
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	3,115	225	1,357	122	150	66	196	351	101	20	85	70	374
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>589,211</b>	<b>33,111</b>	<b>249,003</b>	<b>22,827</b>	<b>33,091</b>	<b>36,950</b>	<b>40,275</b>	<b>62,091</b>	<b>20,195</b>	<b>3,255</b>	<b>17,846</b>	<b>11,946</b>	<b>58,622</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	759,105	37,255	303,801	31,882	37,016	51,774	61,054	70,612	23,566	9,722	21,748	32,780	77,895
Less—Held by F.R. Banks	214,638	6,169	70,285	10,407	6,186	19,282	23,809	12,410	4,416	8,465	5,307	22,085	25,818
F.R. notes, net	544,466	31,086	233,516	21,476	30,830	32,492	37,245	58,201	19,150	1,258	16,442	10,695	52,077
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	4,101												
U.S. govt. and agency securities (3)	526,120												
Total collateral	544,466												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.