

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 3, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 2, 2001
	Week ended May 2, 2001	Change from week ended		
		Apr 25, 2001	May 3, 2000	
Reserve Bank Credit	586,374	+ 7,198	+ 17,837	593,164
U.S. government securities (1)				
Bought outright-system account (2,3)	527,036	+ 1,604	+ 20,386	526,643
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,443	+ 5,260	- 4,056	29,257
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	- 19	- 147	10
Seasonal credit	41	+ 5	- 138	54
Extended credit	0	0	0	0
Float	-414	+ 1	- 630	-9
Other F.R. assets	37,247	+ 347	+ 2,551	37,201
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 3,000	2,200
Treasury currency outstanding	32,070	+ 14	+ 2,722	32,070
Total factors supplying reserve funds	631,690	+ 7,212	+ 17,556	638,480
Currency in circulation*	588,022	+ 347	+ 23,427	589,850
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	516	+ 4	+ 313	518
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,733	- 161	- 7,706	5,714
Foreign	86	- 33	- 41	115
Service-related balances and adjustments (5)	7,241	+ 209	+ 437	7,241
Other	357	+ 10	+ 89	369
Other F.R. liabilities and capital	17,983	+ 12	- 639	17,792
Total factors, other than reserve balances, absorbing reserve funds	620,938	+ 388	+ 15,881	621,598
Reserve balances with F.R. Banks (6)	10,752	+ 6,824	+ 1,675	16,882

On May 2, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 710,009 million, a change of \$ - 1,656 million for the week. The total includes \$ 580,700 million of U.S. government securities and \$ 129,308 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,264 million (daily average over statement week) and \$ 17,816 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,264 million (daily average) and \$ 17,816 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,874 million (daily average) and \$ 2,354 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,830 million of inflation-indexed securities valued at the original face amount and \$ 667 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,448 million and adjustments of \$ 793 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 2, 2001	Wednesday Apr 25, 2001	Wednesday May 3, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 3,000
Coin		1,117	- 4	+ 564
Loans		63	- 3	- 195
Acceptances		0	0	0
Repurchase agreements — triparty (1)		29,257	+ 12,750	- 3,258
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		181,516	- 407	- 18,826
Notes (3)		247,967	- 319	+ 26,937
Bonds (4)		97,160	+ 69	+ 11,395
Total bought outright (5)		526,643	- 657	+ 19,506
Held under repurchase agreements		0	0	0
Total U.S. government securities		526,643	- 657	+ 19,506
Total loans and securities		555,973	+ 12,091	+ 15,923
Items in process of collection	(1,170)	9,512	+ 1,494	+ 1,402
Bank premises		1,498	+ 7	+ 105
Other assets (6)		35,502	+ 10	+ 2,369
TOTAL ASSETS	(1,170)	616,847	+ 13,597	+ 17,359
LIABILITIES				
Federal Reserve notes		559,415	+ 1,329	+ 22,327
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		24,010	+ 12,878	- 3,606
U.S. Treasury—general account		5,714	- 1,769	- 2,313
Foreign—official accounts		115	- 6	+ 44
Other	(0)	369	+ 39	+ 106
Total deposits	(0)	30,208	+ 11,142	- 5,770
Deferred availability cash items	(1,170)	9,432	+ 994	+ 1,276
Other liabilities and accrued dividends (7)		3,510	- 14	- 1,308
TOTAL LIABILITIES	(1,170)	602,565	+ 13,450	+ 16,525
CAPITAL ACCOUNTS				
Capital paid in		7,043	- 7	+ 288
Surplus		6,445	+ 70	+ 162
Other capital accounts		794	+ 83	+ 384

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 494 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,216 million of inflation-indexed securities valued at the original face amount and \$ 173 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,816 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,354 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 2, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	15	21,550	- 9,099	0	0	23,265	0
16 days to 90 days	48	116,637	+ 9,615	0	0	5,992	0
91 days to 1 year	0	122,016	- 301	0	0	—	—
Over 1 year to 5 years	—	135,551	- 898	10	0	—	—
Over 5 years to 10 years	—	56,338	+ 25	0	0	—	—
Over 10 years	—	74,552	+ 2	0	0	—	—
Total	63	526,643	- 657	10	0	29,257	0

1 Includes \$ 7,830 million of inflation-indexed securities valued at the original face amount and \$ 667 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on

May 2, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	546	4,452	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,117	77	79	66	69	168	90	141	66	48	74	104	137
Loans	63	1	0	0	0	0	0	11	6	25	13	6	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	29,257	0	29,257	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)	181,516	10,906	74,355	7,456	10,627	10,844	12,482	20,558	6,542	566	5,603	3,291	18,287
Bought outright— Bills	247,967	14,898	101,575	10,185	14,517	14,814	17,051	28,084	8,938	774	7,554	4,495	24,982
Notes (3)	97,160	5,838	39,800	3,991	5,688	5,804	6,681	11,004	3,502	303	2,999	1,761	9,789
Bonds (4)	526,643	31,642	215,730	21,631	30,832	31,462	36,214	59,646	18,982	1,643	16,255	9,547	53,058
Total bought outright (5)	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements	526,643	31,642	215,730	21,631	30,832	31,462	36,214	59,646	18,982	1,643	16,255	9,547	53,058
Total U.S. gov't. securities	555,973	31,643	244,991	21,632	30,833	31,462	36,214	59,659	18,988	1,668	16,268	9,553	53,062
Total loans and securities	10,681	779	1,234	772	442	759	986	859	449	601	628	362	2,812
Items in process of collection	1,498	93	167	50	154	130	281	105	37	125	49	137	170
Bank premises	35,502	1,855	12,786	1,270	2,109	4,828	2,344	3,370	963	670	965	796	3,545
Other assets (6)	0	+ 1,213	- 7,711	- 288	+ 731	+ 9,192	- 1,574	+ 1,291	- 666	+ 3,948	- 435	- 518	- 3,722
Interdistrict settlement account	618,017	36,321	256,872	24,039	33,517	47,428	39,377	66,663	20,251	7,233	17,932	11,009	57,375
TOTAL ASSETS													

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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Statement of Condition of Each Federal Reserve Bank on

May 2, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	559,415	32,604	238,843	22,028	30,384	39,449	35,479	60,922	18,798	5,071	16,172	9,574	50,091
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	24,010	1,867	6,483	732	1,437	3,609	1,498	3,083	592	1,026	707	503	2,473
Depository institutions	5,714	0	5,714	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	115	2	91	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	369	4	126	0	1	175	3	1	0	14	8	1	35
Other	30,208	1,872	12,414	734	1,440	3,791	1,504	3,086	593	1,042	715	505	2,512
Total deposits	10,602	751	1,224	638	512	837	1,074	809	396	577	526	472	2,788
Deferred credit items	3,510	216	1,196	155	235	279	280	372	143	70	132	104	328
Other liabilities and accrued dividends (2)	603,735	35,443	253,678	23,554	32,570	44,356	38,337	65,190	19,929	6,759	17,546	10,655	55,718
CAPITAL ACCOUNTS													
Capital paid in	7,043	417	1,450	229	432	1,681	496	699	149	370	183	150	788
Surplus	6,445	358	1,468	228	472	1,391	495	632	138	103	179	188	792
Other capital accounts	794	103	277	27	43	0	49	143	34	0	25	16	77
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	618,017	36,321	256,872	24,039	33,517	47,428	39,377	66,663	20,251	7,233	17,932	11,009	57,375
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	739,661	36,809	296,027	30,518	35,706	53,545	58,635	70,118	22,662	9,300	20,845	31,808	73,688
Less—Held by F.R. Banks	180,246	4,205	57,183	8,490	5,323	14,096	23,156	9,195	3,864	4,229	4,673	22,235	23,597
F.R. notes, net	559,415	32,604	238,843	22,028	30,384	39,449	35,479	60,922	18,798	5,071	16,172	9,574	50,091
Collateral held against F.R. notes	11,046												
Gold certificate account													
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	546,169												
Total collateral	559,415												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.